

Memorandum



Metropolitan Transportation Authority

State of New York

Date May 19, 2008
To MTA Board Members
From Chairman H. Dale Hemmerdinger
Re Special Board Meeting

In accordance with Article II, Section 4 of the MTA by-laws (Special Meetings”), please be advised that there will be a special MTA Board Meeting on Thursday, May 22, 2008 at 12:00 p. m. on the 5th floor of MTA headquarters at 347 Madison Avenue, New York City.

The purpose of this Special Meeting is to present the Board with updated information concerning possible disposition of air rights and related real property interests for development at the Eastern Rail Yard and Western Rail Yard sections of the Long Island Rail Road’s John D. Caemmerer West Side Yard (“WSY”); to brief the Board regarding discussions that have taken place between MTA Staff and the proposers, and to seek authority from the Board to proceed with conditional designation of a proposer recommended by the Selection Committee for development of the Eastern Rail Yard and Western Rail Yard.

cc: Elliot G. Sander
Myrna Ramon

A large, stylized handwritten signature in black ink, appearing to be the signature of the Chairman, H. Dale Hemmerdinger.