

MTA 2023 Adopted Budget

February Financial Plan 2023 – 2026



February 2023



Metropolitan Transportation Authority

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I. Overview

OVERVIEW

This document includes the 2023 Adopted Budget, the 2023-2026 Financial Plan, and all relevant financial tables and reconciliations to the 2022 November Plan.

The purpose of the February Financial Plan (the “February Plan” or the “Plan”) is to incorporate certain Board-approved MTA Adjustments that were captured “below-the-line” and on a consolidated basis in the November Financial Plan into Agencies’ Financial Plan baseline budgets and forecasts. It also establishes a 12-month allocation of the Adopted Budget for financials, utilization, and positions, which will be compared with actual results. Variances will be analyzed and reported monthly to Board Committees. The February Plan, unlike the July and November Plans, typically does not include new proposals or programs. The detailed explanation of the programs and assumptions supporting this Plan can be found in the November Financial Plan.¹ For more information on the MTA Budget Process, see Section VIII.

Section VI provides revised Agency submissions, capturing certain MTA Plan Adjustments on a non-reimbursable, reimbursable and cash basis (including reconciliation tables to the November Plan).

The November Plan

The November Plan, which the Board approved in December 2022, projected a continued balanced budget in 2023 assuming \$600 million of additional government funding or MTA actions, which could include further expense reduction, additional revenues, or acceleration of federal COVID aid to achieve balance for 2023 that would have otherwise been used to reduce deficits in the years after 2023. Annual deficits of \$1.2 billion in 2024 and 2025, and a deficit of \$1.6 billion in 2026 remain. MTA operating efficiencies, applying the financial resources stemming from federal COVID aid to reduce debt and operating costs throughout the Plan period, and the cash repayment (rather than long-term bonding) of the Federal Reserve loan are reflected in these deficits, which otherwise would have been significantly higher.

Update on Additional Funding

As noted, the November Plan included an assumption of \$600 million of additional government funding, and if that could not be fully or partially realized, additional cost savings actions, revenue generation, or a rescheduling of the financial benefit from federal COVID aid over the financial plan period would be required. On February 1, 2023, Governor Hochul released her State Fiscal Year 2024 Executive Budget which addressed the \$600 million need for 2023 as well as the deficits projected to start in 2024. Among the Governor’s proposals to address the MTA fiscal imbalance are: increases in the top rate of the Payroll Mobility Tax which is anticipated to generate \$800 million annually; nearly \$500 million annually from New York City through increased City payments for paratransit costs and student fares, as well as a City-funded increase in PMT Offset payments to MTA related to the foregone tax revenue of PMT exemptions for small businesses and K-12 schools at the higher rate; \$300 million in one-time State aid in SFY 2023 to address the extraordinary pandemic impact on MTA operating revenues; and, a share of licensing fees for

¹ The 2022 November Financial Plan was approved by the MTA Board at its December 2022 meeting and can be found at <https://new.mta.info/transparency/financial-information/financial-and-budget-statements> under **2022: MTA 2023 Budget and 2023-2026 Financial Plan Adoption Materials**. Additional information can be found in the 2022 November Financial Plan under **2022: MTA 2023 Final Proposed Budget - November Financial Plan 2023-2026** (volumes 1 and 2).

up to three downstate casinos as well as a share of annual tax revenues generated from these casinos expected to provide revenues to MTA no earlier than 2026. The additional and recurring governmental support in Governor Hochul's Executive Budget, combined with MTA operating efficiencies, proposed fare and toll increases and other MTA actions set forth in the November Plan, is projected to be sufficient to balance MTA's financial plan through the financial plan period and potentially beyond 2026.

Changes to the November Plan

The February Plan incorporates into the MTA baseline several Board-approved actions that were captured below-the-line in the November Plan:

MTA Operating Efficiencies Phase 1. Remaining Operating Efficiencies Phase 1, totaling \$44 million in 2023, \$48 million in 2024, and \$46 million thereafter, have been incorporated "above-the-line" into the baseline financial plan.

Provision for Increased Pension Costs. To conform with the increase in pension costs for NYCERS in New York City's November Financial Plan, the MTA included a provision below-the-line totaling \$83 million in 2023, \$176 million in 2024, \$263 million in 2025 and \$344 million in 2026. These amounts have been incorporated "above-the-line" into Agency baseline financial plans.

Savings from Deficit Note Repayment. This action, approved by the Board, repays from the unspent proceeds of the borrowing, and not from long-term bond, the Federal Reserve Municipal Liquidity Facility Bond Anticipation Note at maturity. This proposed action eliminates debt service costs of \$111 million in 2023, \$178 million in 2024, and \$190 million in each of 2025 and 2026, which is unchanged from the November Plan.

Financial Resources Stemming from Federal COVID Aid for Operating and Debt Costs. MTA is proposing to use the resources made available from federal COVID aid for direct deficit funding, debt payments, pension payments and retiree health deposits over the financial plan period. The November Plan anticipated using remaining financial resources made available from CRSSA aid (\$1,166 million) and ARPA aid (\$776 million) to offset the 2022 deficit. Through the remainder of the November Plan period, \$598 million of financial benefit from ARPA aid will be applied against MTA Bus and SIR deficits, reducing New York City subsidies by the same amount and therefore not available to offset MTA deficits. This leaves \$5,620 million of remaining resources stemming from ARPA aid available, with \$4,365 million utilized through 2026 and \$1,255 million to offset liabilities beyond the financial plan period to moderate the potential growth of deficits beyond the plan period. The financial benefit from federal COVID aid have been moved from below-the-line and are incorporated in the consolidated subsidy tables in the February Plan, with the impact on the bottom line unchanged from the November Plan.

Minor technical changes to the 2023 Adopted Budget and 2023-2026 Financial Plan are included in the February Plan and result in a minor favorable change totaling \$4 million over the Plan period.

Additionally, the February Plan assumes a later start of revenue collection for the Central Business District Tolling Program (CBDTP), from the beginning of 2024 to the start of the second

quarter of 2024. This change will reduce anticipated CBDTP revenue for the Capital Lockbox from \$1 billion to \$750 million in 2024. The operating budget is not impacted by this adjustment.

Several items remain below-the-line in this Plan:

MTA Operating Efficiencies Phase 2. MTA operating agencies are engaged in an ambitious effort to identify innovative ways of doing business more efficiently and, as a result, reduce expenses and improve service to customers. Operating Agency and Headquarters leadership have identified concrete initiatives to generate sizeable savings and help shrink the outyear deficits. The operating efficiency initiatives will generate \$100 million in 2023, increasing to \$400 million in 2024, \$408 million in 2025 and \$416 million in 2026. This is unchanged from the November Plan.

Fare and Toll Increase in 2023. The February Plan includes a 5.5% fare and toll increase beginning in June 2023 which still requires future Board approval. This increase is projected to generate for MTA, after factoring in subsidy impacts for MTA Bus, SIR and B&T, \$201 million in 2023, \$362 million in 2024, \$369 million in 2025, and \$375 million in 2026. This is unchanged from the November Plan when factoring in the \$100 million in annualized additional fare and toll revenue from the “Additional Fare/Toll Revenue Above Base Assumptions” which were also included in the November Plan.

Fare and Toll Increase in 2025. An increase in fares and tolls, yielding a 4% overall increase in farebox and toll revenues, is assumed for implementation in April 2025 which still requires future Board approval. This increase is projected to generate for MTA, after factoring in subsidy impacts for MTA Bus, SIR and B&T, \$210 million in 2025 and \$283 million in 2026. This is unchanged from the November Plan.

FEMA COVID Reimbursement. Reimbursement of direct COVID-related expenses through the Federal Emergency Management Agency (FEMA) are expected to increase by \$44 million to \$749 million in the Plan, reflecting reimbursable expenses incurred through July 2022. Claims and supporting documentation were submitted to FEMA through the State in October of 2022. The February Plan assumes MTA will receive reimbursements of \$250 million in 2023, \$100 million in 2024, \$250 million in 2025 and \$149 million in 2026, although timing remains uncertain. This assumption is unchanged from the November Plan.

New Government Funding or Additional MTA Actions. The 2023 budget assumes \$600 million in additional government funding and/or additional MTA actions, both of which have not yet been specified. If no additional government funding is made available, MTA actions could include further expense reduction, additional revenues, or acceleration in the use of the financial benefit from federal COVID aid to achieve balance for 2023 that would have otherwise been used to reduce deficits in the years after 2023. As noted earlier, the State Fiscal Year 2024 Executive Budget includes actions to address the \$600 million need for 2023, as well as providing additional resources to direct towards the deficits in the out-years of the Plan period. As the State Budget process proceeds, MTA will monitor these proposals and will adjust the July Plan accordingly.

The Bottom Line

Consistent with the November Plan, the February Plan presents a balanced budget for 2023 assuming the \$600 million of additional governmental funding in 2023. Annual deficits of \$1.2 billion in 2024 and 2025, and a deficit of \$1.6 billion in 2026 remain but would be addressed by the additional funding proposed in the Executive Budget. The 2023 balanced budget and out-year forecasts reflect, as contemplated in the approved 2023 Budget and November Plan, MTA operating efficiencies, the use of the financial resources stemming from federal COVID aid to reduce debt and operating costs throughout the Plan period, and the cash repayment (rather than long-term bonding) of the Federal Reserve loan. The MTA Board will be updated in April once there is a State Adopted Budget and the impacts on MTA finances are known.

Risks to MTA's Financial Future

There are numerous challenges facing the MTA over the course of the February Plan:

New government funding does not materialize. The Plan anticipates \$600 million in new government funding to balance the 2023 budget, but if that does not materialize the MTA will need to take actions to replace this assumed funding in order to achieve budget balance in 2023.

Ridership improvements can fall short of projections. Should ridership be lower than the midpoint forecast between the “high case” and “low case” McKinsey scenarios, loss of projected revenue could have significant fiscal impacts.

Economy slows or falls into recession. The dedicated taxes MTA relies on to cover its operating budget are sensitive to economic downturns, and a significant and sustained decline in economic activity could reduce dedicated tax receipts.

Inflation remains stubbornly high. The Plan assumes inflation subsides to just under 5 percent in 2023 and reverts to about two percent annually in 2024 from current levels.

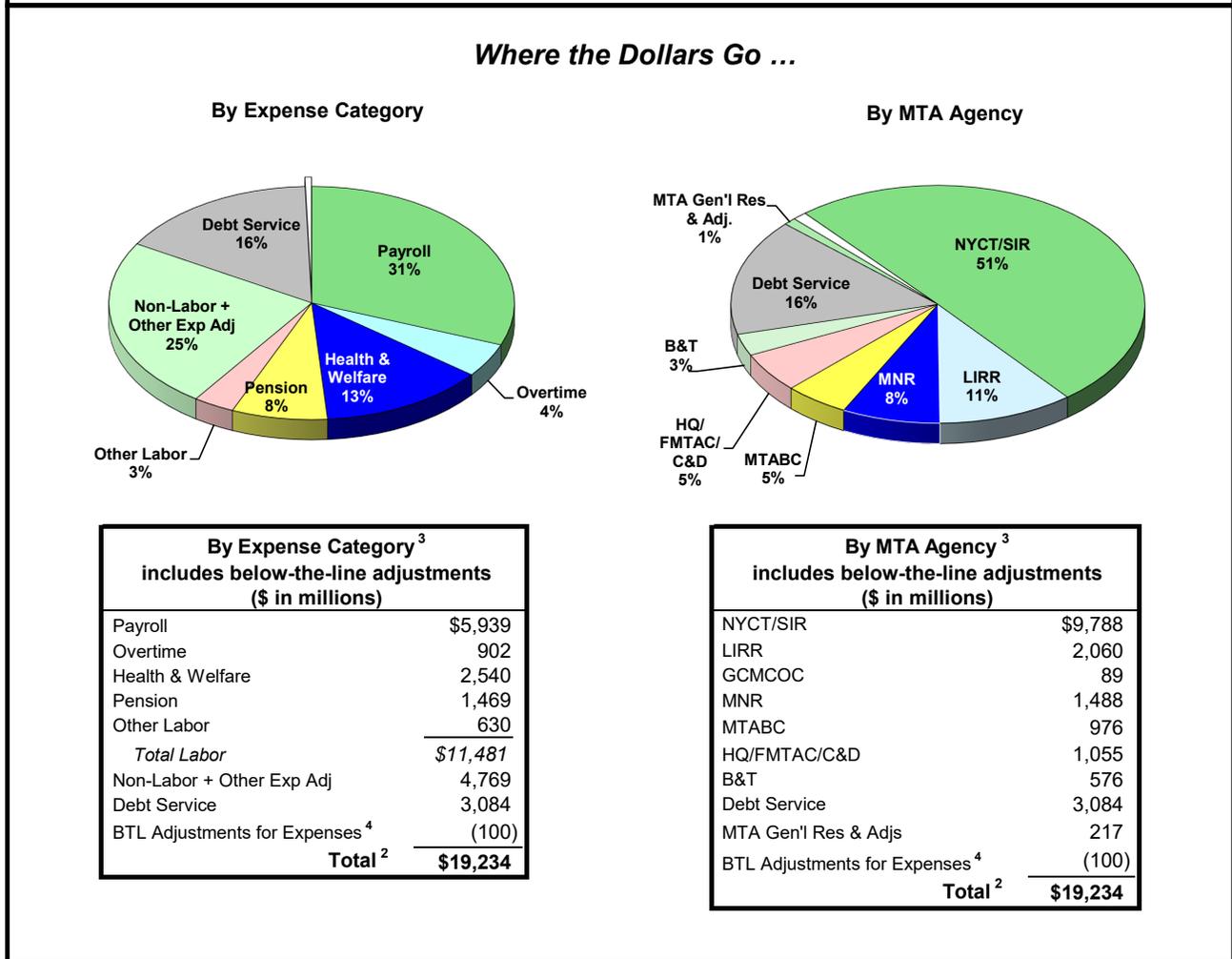
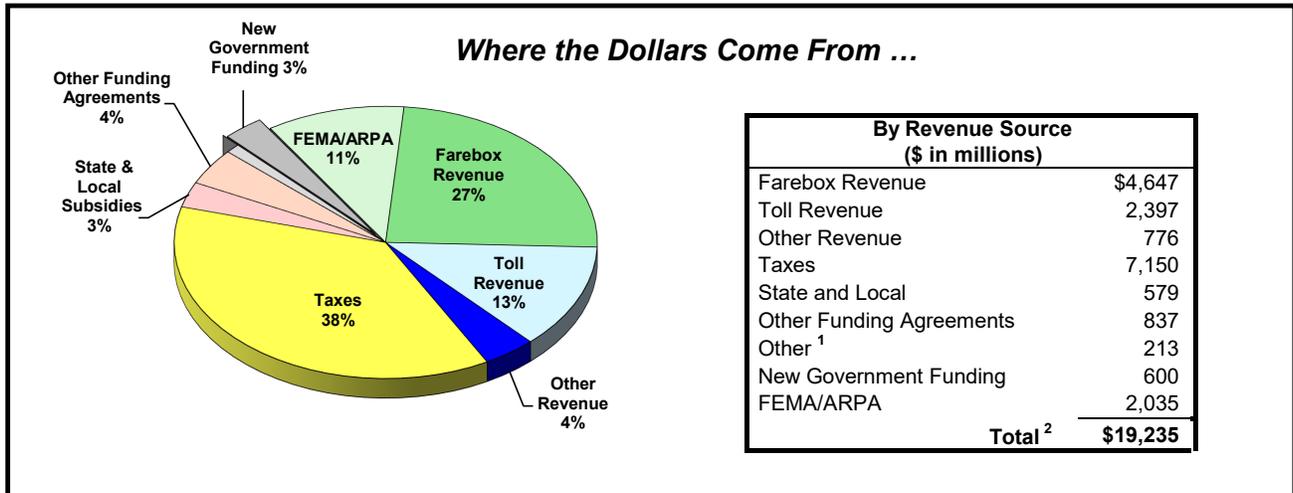
Achieving affordable wage settlements. The MTA is committed to honoring the terms of its existing contracts and is committed to negotiating affordable wage settlements with its unions. At the conclusion of existing labor contracts, the Plan assumes annual wage increases of two percent.

Implementation of biennial fare and toll increases in 2023 and 2025. Through 2026, the Plan assumes a combined \$1.8 billion in additional fare and toll revenue from the projected 2023 and 2025 fare and toll increases, including an approximate 5.5% fare and toll increase in 2023, followed by a 4% fare and toll increase in 2025.

Finding and implementing innovative operational efficiencies. The MTA must remain focused on existing cost control efforts, not only to avoid “backsliding” but also address the expectation of achieving operational efficiencies.

II. MTA Consolidated Financial Plan

MTA 2023 Adopted Budget
Baseline Revenues and Expenses After Below-the-Line (BTL) Adjustments
Non-Reimbursable



¹ Includes cash adjustments and prior-year carryover.

² Totals may not add due to rounding.

³ Expenses exclude Depreciation, GASB 68 Pension Adjustment, GASB 75 OPEB Adjustment, GASB 87 Lease Adjustment and Environmental Remediation.

⁴ The "BTL Adjustments for Expenses" cannot be segmented by expense category or by Agency.

Note: The revenues and expenses reflected in these charts are on an accrued basis.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023 - 2026
MTA Consolidated Accrued Statement of Operations By Category
(\$ in millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Non-Reimbursable</u>						
Operating Revenues						
Farebox Revenue	\$3,048	\$3,989	\$4,513	\$4,653	\$4,773	\$4,913
Toll Revenue	2,170	2,323	2,323	2,332	2,335	2,338
Other Revenue	4,706	7,611	776	789	799	822
Capital and Other Reimbursements	0	0	0	0	0	0
Total Revenues	\$9,924	\$13,923	\$7,612	\$7,774	\$7,907	\$8,073
Operating Expenses						
<u>Labor:</u>						
Payroll	\$5,214	\$5,516	\$5,939	\$6,102	\$6,236	\$6,391
Overtime	965	1,129	902	876	906	926
Health and Welfare	1,405	1,479	1,694	1,807	1,922	2,049
OPEB Current Payments	722	764	846	918	995	1,079
Pension	1,410	1,368	1,469	1,489	1,519	1,538
Other Fringe Benefits	816	1,051	1,070	1,118	1,173	1,227
Reimbursable Overhead	(372)	(399)	(440)	(443)	(432)	(437)
Total Labor Expenses	\$10,160	\$10,909	\$11,481	\$11,866	\$12,320	\$12,774
<u>Non-Labor:</u>						
Electric Power	\$430	\$587	\$655	\$619	\$622	\$634
Fuel	163	287	260	231	219	221
Insurance	26	43	68	101	124	157
Claims	426	433	449	458	469	483
Paratransit Service Contracts	346	407	475	505	527	561
Maintenance and Other Operating Contracts	765	903	1,017	937	981	956
Professional Services Contracts	499	706	622	620	606	615
Materials and Supplies	486	610	747	822	860	855
Other Business Expenses	200	251	260	252	264	265
Total Non-Labor Expenses	\$3,341	\$4,228	\$4,551	\$4,544	\$4,672	\$4,745
<u>Other Expense Adjustments:</u>						
Other	\$21	\$17	\$27	\$22	\$23	\$24
General Reserve	(335)	185	190	195	200	205
Total Other Expense Adjustments	(\$314)	\$202	\$217	\$217	\$223	\$229
Total Expenses Before Non-Cash Liability Adjs.	\$13,187	\$15,338	\$16,249	\$16,628	\$17,215	\$17,748
Depreciation	\$3,159	\$3,176	\$3,203	\$3,249	\$3,299	\$3,349
GASB 68 Pension Expense Adjustment	(917)	(69)	(53)	(147)	(73)	(124)
GASB 75 OPEB Expense Adjustment	1,075	1,405	1,456	1,455	1,451	1,445
GASB 87 Lease Adjustment	0	14	14	14	14	14
Environmental Remediation	37	6	6	6	6	6
Total Expenses After Non-Cash Liability Adjs.	\$16,541	\$19,870	\$20,874	\$21,205	\$21,911	\$22,438
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$3,354)	(\$4,531)	(\$4,625)	(\$4,577)	(\$4,696)	(\$4,689)
Debt Service	2,787	3,145	3,084	3,302	3,445	3,320
Total Expenses with Debt Service	\$15,974	\$18,483	\$19,334	\$19,930	\$20,660	\$21,069
Dedicated Taxes & State and Local Subsidies	\$7,679	\$8,690	\$8,574	\$8,689	\$9,079	\$9,218
Net Surplus/(Deficit) After Subsidies and Debt Service	\$1,628	\$4,129	(\$3,148)	(\$3,466)	(\$3,674)	(\$3,778)
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	(961)	(5,292)	1,995	1,415	1,195	932
Cash Balance Before Prior-Year Carryover	\$668	(\$1,163)	(\$1,153)	(\$2,051)	(\$2,480)	(\$2,846)
Below the Line Adjustments	\$0	\$0	\$1,151	\$862	\$1,237	\$1,223
Prior Year Carryover Balance	499	1,166	3	1	0	0
Net Cash Balance	\$1,166	\$3	\$1	(\$1,188)	(\$1,242)	(\$1,623)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023 - 2026
Plan Adjustments
(\$ in millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Balance Before Prior-Year Carryover	\$668	(\$1,163)	(\$1,153)	(\$2,051)	(\$2,480)	(\$2,846)
Fare and Toll Increases:						
<i>Fare/Toll Increase, June 2023 (4% Yield)</i>		\$0	\$159	\$271	\$277	\$283
<i>Subsidy Impacts - Fare/Toll Increase, June 2023</i>		0	(8)	(9)	(7)	(7)
<i>Fare/Toll Increase, April 2025 (4% Yield)</i>		0	0	0	220	292
<i>Subsidy Impacts- Fare/Toll Increase, April 2025</i>		<u>0</u>	<u>0</u>	<u>0</u>	<u>(10)</u>	<u>(9)</u>
Subtotal:		\$0	\$151	\$262	\$479	\$558
MTA Initiatives:						
<i>Fiscal Baseline Reset 2</i>		<u>0</u>	<u>100</u>	<u>400</u>	<u>408</u>	<u>416</u>
Subtotal:		\$0	\$100	\$400	\$408	\$416
Management and Policy Actions:						
<i>Additional Fare Increases</i>		0	50	100	100	100
Subtotal:		\$0	\$50	\$100	\$100	\$100
Other:						
<i>FEMA COVID Reimbursement</i>		\$0	\$250	\$100	\$250	\$149
<i>New Government Funding for Additional MTA Actions</i>		<u>0</u>	<u>600</u>	<u>0</u>	<u>0</u>	<u>0</u>
Subtotal:		\$0	\$850	\$100	\$250	\$149
TOTAL ADJUSTMENTS		\$0	\$1,151	\$862	\$1,237	\$1,223
<i>Prior Year Carryover Balance</i>	\$499	\$1,166	\$3	\$1	\$0	\$0
Net Cash Surplus/(Deficit)	\$1,166	\$3	\$1	(\$1,188)	(\$1,242)	(\$1,623)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023 - 2026
Accrued Statement of Operations by Agency
(\$ in millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Non-Reimbursable						
Total Revenues						
New York City Transit	\$5,611	\$8,318	\$3,848	\$3,975	\$4,073	\$4,196
Long Island Rail Road	945	1,437	569	606	632	656
Grand Central Madison	0	0	0	0	2	2
Metro-North Railroad	646	1,021	576	559	567	576
MTA Headquarters	1	67	70	73	63	63
First Mutual Transportation Assurance Company	(8)	(50)	10	10	10	10
MTA Bus Company	455	724	191	194	201	207
Staten Island Railway	35	61	7	7	7	7
Construction and Development	44	0	0	0	0	0
Bridges and Tunnels	2,194	2,344	2,342	2,351	2,354	2,357
Total	\$9,924	\$13,923	\$7,612	\$7,774	\$7,907	\$8,073
Total Expenses before Non-Cash Liability Adjs.*						
New York City Transit	\$8,562	\$9,329	\$9,709	\$9,924	\$10,314	\$10,691
Long Island Rail Road	1,482	1,679	2,060	2,112	2,181	2,219
Grand Central Madison	0	20	89	92	95	97
Metro-North Railroad	1,294	1,414	1,488	1,543	1,611	1,655
MTA Headquarters	722	1,063	1,002	1,029	1,038	1,069
First Mutual Transportation Assurance Company	54	42	48	49	48	48
MTA Bus Company	804	965	976	993	1,013	1,032
Staten Island Railway	62	74	79	74	77	77
Construction and Development	74	13	4	7	7	7
Bridges and Tunnels	447	537	576	589	610	625
Other	(314)	202	217	217	223	229
Total	\$13,187	\$15,338	\$16,249	\$16,628	\$17,215	\$17,748
Depreciation						
New York City Transit	\$2,099	\$2,096	\$2,138	\$2,181	\$2,225	\$2,269
Long Island Rail Road	459	473	444	448	452	457
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	316	302	299	297	299	301
MTA Headquarters	18	35	47	46	46	46
First Mutual Transportation Assurance Company	0	0	0	0	0	0
MTA Bus Company	47	56	56	56	56	56
Staten Island Railway	11	12	18	18	18	18
Construction and Development	8	0	0	0	0	0
Bridges and Tunnels	201	202	202	202	202	202
Total	\$3,159	\$3,176	\$3,203	\$3,249	\$3,299	\$3,349
GASB 68 Pension Expense Adjustment						
New York City Transit	(\$860)	(\$63)	(\$65)	(\$66)	(\$67)	(\$68)
Long Island Rail Road	(7)	(4)	(14)	(64)	(31)	(59)
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	10	2	12	(13)	6	(12)
MTA Headquarters	(5)	(5)	3	(5)	4	(2)
First Mutual Transportation Assurance Company	0	0	0	0	0	0
MTA Bus Company	(10)	46	54	40	50	49
Staten Island Railway	1	1	1	(1)	1	0
Bridges and Tunnels	(46)	(45)	(44)	(39)	(35)	(32)
Total	(\$917)	(\$69)	(\$53)	(\$147)	(\$73)	(\$124)
GASB 75 OPEB Expense Adjustment						
New York City Transit	\$669	\$973	\$1,001	\$989	\$973	\$954
Long Island Rail Road	123	180	184	187	191	195
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	120	70	70	72	75	77
MTA Headquarters	58	61	71	73	75	77
MTA Bus Company	40	80	90	92	95	99
Staten Island Railway	3	2	2	2	2	2
Bridges and Tunnels	61	39	39	39	40	41
Total	\$1,075	\$1,405	\$1,456	\$1,455	\$1,451	\$1,445
GASB 87 Lease Adjustment						
New York City Transit	\$0	\$8	\$8	\$8	\$8	\$8
Long Island Rail Road	0	(1)	(1)	(1)	(1)	(1)
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	0	2	2	2	2	2
MTA Headquarters	0	2	2	2	2	2
MTA Bus Company	0	0	0	0	0	0
Staten Island Railway	0	0	0	0	0	0
Bridges and Tunnels	0	2	2	2	2	2
Total	\$0	\$14	\$14	\$14	\$14	\$14
Environmental Remediation						
New York City Transit	\$35	\$0	\$0	\$0	\$0	\$0
Long Island Rail Road	1	2	2	2	2	2
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	0	4	4	4	4	4
MTA Bus Company	0	0	0	0	0	0
Staten Island Railway	1	0	0	0	0	0
Total	\$37	\$6	\$6	\$6	\$6	\$6
Net Surplus/(Deficit)						
New York City Transit	(\$4,894)	(\$4,025)	(\$8,943)	(\$9,061)	(\$9,380)	(\$9,656)
Long Island Rail Road	(1,112)	(892)	(2,106)	(2,078)	(2,164)	(2,157)
Grand Central Madison	0	(20)	(89)	(92)	(93)	(96)
Metro-North Railroad	(1,093)	(773)	(1,298)	(1,347)	(1,430)	(1,452)
MTA Headquarters	(791)	(1,090)	(1,055)	(1,073)	(1,103)	(1,130)
First Mutual Transportation Assurance Company	(63)	(92)	(38)	(39)	(38)	(38)
MTA Bus Company	(426)	(423)	(986)	(987)	(1,013)	(1,029)
Staten Island Railway	(44)	(27)	(92)	(85)	(90)	(89)
Construction and Development	(38)	(13)	(4)	(7)	(7)	(7)
Bridges and Tunnels	1,531	1,610	1,566	1,557	1,535	1,518
Other	314	(202)	(217)	(217)	(223)	(229)
Total	(\$6,617)	(\$5,947)	(\$13,263)	(\$13,430)	(\$14,004)	(\$14,365)

Note: * Excludes Debt Service

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023 - 2026
Cash Receipts and Expenditures
(\$ in millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Cash Receipts and Expenditures</u>						
Receipts						
Farebox Revenue	\$3,079	\$3,981	\$4,509	\$4,649	\$4,768	\$4,908
Other Revenue	4,048	1,422	986	1,080	866	845
Capital and Other Reimbursements	1,831	2,282	2,147	2,145	2,126	2,144
Total Receipts	\$8,958	\$7,684	\$7,642	\$7,874	\$7,760	\$7,896
Expenditures						
<u>Labor:</u>						
Payroll	\$5,651	\$6,011	\$6,576	\$6,664	\$6,942	\$6,956
Overtime	1,132	1,331	1,093	1,058	1,092	1,121
Health and Welfare	1,451	1,527	1,743	1,857	1,972	2,098
OPEB Current Payments	701	754	835	906	983	1,066
Pension	1,486	1,483	1,533	1,551	1,578	1,595
Other Fringe Benefits	1,178	1,156	1,086	1,107	1,154	1,185
Contribution to GASB Fund	0	0	0	0	0	0
Reimbursable Overhead	0	0	0	0	0	0
Total Labor Expenditures	\$11,599	\$12,262	\$12,865	\$13,143	\$13,721	\$14,020
<u>Non-Labor:</u>						
Electric Power	\$433	\$593	\$661	\$625	\$629	\$638
Fuel	152	280	254	226	214	216
Insurance	5	59	68	95	128	152
Claims	239	315	309	316	326	338
Paratransit Service Contracts	344	405	473	503	525	559
Maintenance and Other Operating Contracts	689	883	969	870	880	854
Professional Services Contracts	544	854	709	650	642	653
Materials and Supplies	639	701	892	950	982	974
Other Business Expenses	177	230	240	237	256	265
Total Non-Labor Expenditures	\$3,222	\$4,321	\$4,575	\$4,471	\$4,582	\$4,649
<u>Other Expenditure Adjustments:</u>						
Other	\$12	\$53	\$110	\$70	\$74	\$83
General Reserve	(335)	185	190	195	200	205
Total Other Expenditure Adjustments	(\$323)	\$238	\$300	\$265	\$274	\$288
Total Expenditures	\$14,498	\$16,821	\$17,740	\$17,878	\$18,577	\$18,957
Net Cash Balance before Subsidies and Debt Service	(\$5,539)	(\$9,137)	(\$10,099)	(\$10,005)	(\$10,817)	(\$11,061)
Dedicated Taxes & State and Local Subsidies	\$8,295	\$10,408	\$11,195	\$10,427	\$10,886	\$10,609
Debt Service	(2,089)	(2,434)	(2,249)	(2,473)	(2,549)	(2,395)
Cash Balance Before Prior-Year Carryover	\$668	(\$1,163)	(\$1,153)	(\$2,051)	(\$2,480)	(\$2,846)
Adjustments	\$0	\$0	\$1,151	\$862	\$1,237	\$1,223
Prior-Year Carryover Balance	499	1,166	3	1	0	0
Net Cash Balance	\$1,166	\$3	\$1	(\$1,188)	(\$1,242)	(\$1,623)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023 - 2026
Consolidated Cash Statement of Operations By Agency
(\$ in millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash						
Total Receipts						
New York City Transit	\$6,063	\$5,130	\$4,898	\$5,088	\$5,167	\$5,288
Long Island Rail Road	1,274	1,022	927	978	1,009	1,039
Grand Central Madison	0	0	0	0	2	2
Metro-North Railroad	865	830	899	888	872	888
MTA Headquarters	226	373	355	348	343	350
Construction & Development	95	91	91	77	92	93
First Mutual Transportation Assurance Company	(8)	(50)	10	10	10	10
MTA Bus Company	411	246	428	453	254	214
Staten Island Railway	32	42	33	32	11	11
Total	\$8,958	\$7,684	\$7,642	\$7,874	\$7,760	\$7,896
Total Expenditures						
New York City Transit	\$9,380	\$10,242	\$10,707	\$10,840	\$11,364	\$11,562
Long Island Rail Road	1,993	2,131	2,438	2,491	2,567	2,612
Grand Central Madison	0	20	89	92	95	97
Metro-North Railroad	1,615	1,805	1,954	1,927	1,967	2,033
MTA Headquarters	876	1,302	1,192	1,171	1,183	1,229
Construction & Development	143	104	95	84	99	101
First Mutual Transportation Assurance Company	(8)	(50)	10	10	10	10
MTA Bus Company	768	965	927	942	961	981
Staten Island Railway	62	95	85	78	80	79
Other	(332)	207	243	243	251	253
Total	\$14,498	\$16,821	\$17,740	\$17,878	\$18,577	\$18,957
Net Operating Surplus/(Deficit)						
New York City Transit	(\$3,317)	(\$5,112)	(\$5,809)	(\$5,753)	(\$6,197)	(\$6,273)
Long Island Rail Road	(718)	(1,109)	(1,511)	(1,512)	(1,558)	(1,573)
Grand Central Madison	0	(20)	(89)	(92)	(93)	(96)
Metro-North Railroad	(751)	(975)	(1,055)	(1,040)	(1,095)	(1,145)
MTA Headquarters	(650)	(929)	(837)	(823)	(840)	(878)
Construction & Development	(49)	(13)	(4)	(7)	(7)	(7)
First Mutual Transportation Assurance Company	0	0	0	0	0	0
MTA Bus Company	(357)	(719)	(499)	(489)	(707)	(767)
Staten Island Railway	(30)	(53)	(52)	(46)	(69)	(68)
Other	332	(207)	(243)	(243)	(251)	(253)
Total	(\$5,539)	(\$9,137)	(\$10,099)	(\$10,005)	(\$10,817)	(\$11,061)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023-2026
MTA Consolidated February Financial Plan Compared with November Financial Plan
Cash Reconciliation after Below-the-Line Adjustments
(\$ in millions)

	Favorable/(Unfavorable)				
	2022	2023	2024	2025	2026
NOVEMBER FINANCIAL PLAN 2023-2026					
NET CASH SURPLUS/(DEFICIT)	\$0	\$0	(\$1,190)	(\$1,239)	(\$1,622)
Technical Adjustments	\$4	(\$3)	\$1	\$1	\$1
Plan Adjustments	\$0	(\$54)	(\$147)	(\$236)	(\$317)
Provision for Increased Pension Costs	-	(83)	(176)	(263)	(344)
All Other	-	30	29	27	27
B&T Adjustments	\$0	\$9	\$16	\$22	\$27
B&T Net Baseline Impacts ¹	0	9	16	22	27
Debt Service (Cash)	\$0	\$126	\$18	\$18	\$18
Subsidies (Cash)	\$775	\$1,777	\$886	\$1,002	\$621
Other Funding Agreements (City, CDOT)	(1)	0	(0)	(5)	(3)
B&T Surplus Transfer	-	(9)	(16)	(21)	(27)
Local Subsidy Available Due to Federal COVID Funding	776	1,785	902	1,028	650
Below-the-Line (BTL) Adjustments	(\$776)	(\$1,857)	(\$773)	(\$810)	(\$352)
MTA Operating Efficiencies Phase 1 (incorporated in Plan Adjustments)	-	(44)	(48)	(46)	(46)
Provision for Increased Pension Costs (incorporated in Plan Adjustments)	-	83	176	263	344
Debt Service from Long-Term Deficit Bonding (incorporated in Debt Service)	-	-	178	190	190
MTA Actions to Close Deficit:					
Savings from Deficit Note Repayment* (incorporated in Debt Service)	-	(111)	(178)	(190)	(190)
Federal COVID Funds for Operating/Debt Costs (incorporated in Subsidies)	(776)	(1,785)	(902)	(1,028)	(650)
Prior Year Carryover	\$0	\$3	\$1	\$0	\$0
FEBRUARY FINANCIAL PLAN 2023-2026					
NET CASH SURPLUS/(DEFICIT)	\$3	\$1	(\$1,188)	(\$1,242)	(\$1,623)

¹ While B&T Operating Surplus Transfer is captured as a subsidy, B&T's baseline impacts are captured in the Technical and Plan Adjustments shown above. To avoid duplication, B&T's baseline impacts are eliminated within this line and reflected in the subsidies section below.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023 - 2026
Farebox Recovery and Operating Ratios

FAREBOX RECOVERY RATIOS

	Final Estimate 2022	Adopted Budget 2023	Plan 2024	Plan 2025	Plan 2026
New York City Transit	21.9%	23.7%	24.0%	23.9%	24.0%
Staten Island Railway	4.3%	4.6%	5.1%	5.1%	5.2%
Long Island Rail Road (3,4)	14.8%	15.4%	16.4%	16.6%	17.2%
Metro-North Railroad (3)	20.7%	23.3%	22.7%	22.1%	22.1%
MTA Bus Company	14.2%	15.9%	15.0%	15.0%	14.1%
MTA-Wide Farebox Recovery Ratio	20.2%	21.7%	22.0%	21.9%	22.1%

FAREBOX OPERATING RATIOS

	Final Estimate 2022	Adopted Budget 2023	Plan 2024	Plan 2025	Plan 2026
New York City Transit	32.5%	34.7%	35.1%	34.5%	34.3%
Staten Island Railway	6.4%	7.6%	8.7%	8.5%	8.7%
Long Island Rail Road (3,4)	26.4%	24.9%	26.1%	26.4%	26.9%
Metro-North Railroad (3)	30.9%	33.5%	32.8%	32.1%	31.7%
MTA Bus Company	17.8%	20.4%	18.9%	19.1%	17.8%
MTA-Wide Farebox Operating Ratio	30.4%	32.0%	32.2%	31.9%	31.7%

(1) Farebox recovery ratio has a long-term focus. It includes costs that are not funded in the current year, except in an accounting-ledger sense, but are, in effect, passed on to future years. Those costs include depreciation and interest on long-term debt. Approximately 20% (and sometimes more) of MTA costs are not recovered in the current year from farebox revenues, other operating revenues or subsidies. That is why MTA operating statements generally show deficits. In addition, the recovery ratio allocates centralized MTA services to the Agencies, such as Security, the costs of the Inspector General, Civil Rights, Audit, Risk Management, Legal and Shared Services.

(2) Farebox operating ratio focuses on Agency operating financial performance. It reflects the way MTA meets its statutory and bond-covenant budget-balancing requirements, and it excludes certain costs that are not subject to Agency control, but are provided centrally by MTA.

(3) In the meeting materials for the Meeting of the Metro-North and Long Island Committees, the calculations of the farebox operating and recovery ratios for the LIRR and MNR use a revised methodology to put the railroads on a more comparable basis. Those statistics, which are included in the respective financial and ridership reports of both Agencies, differ from the statistics presented in this table.

(4) Long Island Rail Road farebox operating and recovery ratios include expenses associated with the Grand Central Madison Concourse Operating Company (GCMCOC), which is responsible for the LIRR-operated portion of Grand Central Terminal

III. Major Assumptions

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023 - 2026
Fare & Toll Revenue and Ridership Projections (1)
(in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Fare Revenue</u>					
New York City Transit (2)	\$2,946.875	\$3,288.699	\$3,395.012	\$3,476.762	\$3,579.693
Long Island Rail Road	451.398	540.661	577.547	603.136	627.002
Metro-North Railroad (3)	430.898	508.372	503.468	509.968	517.287
MTA Bus Company	156.300	170.684	172.348	177.954	184.099
Staten Island Railway	3.508	4.510	4.864	5.011	5.165
Total Farebox Revenue	\$3,988.979	\$4,512.925	\$4,653.238	\$4,772.831	\$4,913.245
<u>Toll Revenue</u>					
Bridges & Tunnels	2,322.776	2,322.793	2,332.317	2,335.350	2,337.687
Total Fare & Toll Revenue	\$6,311.755	\$6,835.718	\$6,985.555	\$7,108.181	\$7,250.932

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Ridership</u>					
New York City Transit (2)	1,361.883	1,532.197	1,660.505	1,711.570	1,765.903
Long Island Rail Road	52.320	62.160	70.103	72.987	75.832
Metro-North Railroad (3)	46.986	54.774	59.871	60.641	61.509
MTA Bus Company	80.768	85.081	91.588	94.595	97.822
Staten Island Railway	2.194	2.667	3.103	3.212	3.311
Total Ridership	1,544.152	1,736.879	1,885.170	1,943.004	2,004.375
<u>Traffic</u>					
Bridges & Tunnels	326.535	327.037	328.378	328.805	329.134

(1) Does not include impacts from proposed fare and toll increases.

(2) New York City Transit figures include Paratransit and Fare Media Liability.

(3) Metro-North Railroad utilization figures include both East of Hudson and West of Hudson services.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023 - 2026
Consolidated Subsidies
Accrual Basis
(\$ in Millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
MMTOA, PBT, Real Estate Taxes and Other						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$2,247.5	\$2,601.0	\$2,763.4	\$2,763.4	\$2,763.4	\$2,763.4
Petroleum Business Tax (PBT)	525.7	590.4	610.8	611.6	611.6	611.6
Mortgage Recording Tax (MRT)	657.5	656.7	634.3	651.1	675.5	685.6
MRT Transfer to Suburban Counties	(20.9)	(11.6)	(12.0)	(12.4)	(12.4)	(12.4)
Interest on MRT Receipts	0.3	6.2	6.2	6.2	6.2	6.2
Urban Tax	<u>512.7</u>	<u>659.5</u>	<u>503.1</u>	<u>540.4</u>	<u>578.1</u>	<u>593.9</u>
	\$3,922.7	\$4,502.3	\$4,505.9	\$4,560.3	\$4,622.5	\$4,648.3
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	\$1,715.3	\$1,781.6	\$1,785.9	\$1,829.8	\$1,874.3	\$1,916.6
Payroll Mobility Tax Replacement Funds	293.1	244.3	244.3	244.3	244.3	244.3
MTA Aid	<u>263.9</u>	<u>258.9</u>	<u>282.7</u>	<u>282.9</u>	<u>283.1</u>	<u>283.3</u>
	\$2,272.3	\$2,284.8	\$2,312.8	\$2,357.0	\$2,401.7	\$2,444.2
For-Hire Vehicle (FHV) Surcharge						
Subway Action Plan Account	248.3	300.0	300.0	300.0	300.0	300.0
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0
Outerborough Transportation Account (OBTA)	0.0	41.4	50.0	50.0	50.0	50.0
Less: OBTA Projects	0.0	(41.4)	(50.0)	(50.0)	(50.0)	(50.0)
General Transportation Account	<u>0.0</u>	<u>0.0</u>	<u>28.7</u>	<u>47.6</u>	<u>67.5</u>	<u>69.6</u>
	\$248.3	\$300.0	\$328.7	\$347.6	\$367.5	\$369.6
Bus Lane Violations (General Transportation Account)	\$4.4	\$2.9	\$2.9	\$2.9	\$2.9	\$2.9
Capital Program Funding from Lockbox Revenues						
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$750.0	\$1,000.0	\$1,000.0
Real Property Transfer Tax Surcharge (Mansion Tax)	374.5	495.2	311.7	320.6	332.8	335.7
Internet Marketplace Tax - NYS	173.6	152.6	154.2	155.7	157.3	158.8
Internet Marketplace Tax - NYC	<u>171.3</u>	<u>173.0</u>	<u>174.7</u>	<u>176.5</u>	<u>178.2</u>	<u>180.0</u>
Subtotal:	719.4	820.8	640.6	1,402.8	1,668.3	1,674.5
Less: Debt Service on Lockbox Bonds	(2.3)	(13.4)	(130.6)	(175.6)	(440.7)	(816.4)
Less: Lockbox Allocated to PAYGO	<u>(714.7)</u>	<u>(809.7)</u>	<u>(509.9)</u>	<u>(1,227.2)</u>	<u>(1,227.5)</u>	<u>(858.1)</u>
	\$2.3	(\$2.3)	\$0.0	\$0.0	\$0.0	\$0.0
State and Local Subsidies						
State Operating Assistance	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance	187.9	187.9	187.9	187.9	187.9	187.9
Station Maintenance	<u>177.6</u>	<u>197.6</u>	<u>202.7</u>	<u>206.6</u>	<u>211.1</u>	<u>215.7</u>
	\$553.5	\$573.4	\$578.6	\$582.5	\$586.9	\$591.6
Investment Income	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3
Subtotal: Taxes & State and Local Subsidies	\$7,003.9	\$7,661.4	\$7,729.1	\$7,850.6	\$7,981.8	\$8,056.8
Other Funding Agreements						
City Subsidy for MTA Bus Company	\$358.7	\$721.5	\$518.2	\$503.4	\$723.0	\$780.4
City Subsidy for Staten Island Railway	24.4	52.7	59.5	53.7	77.9	76.0
CDOT Subsidy for Metro-North Railroad	<u>291.8</u>	<u>254.4</u>	<u>267.0</u>	<u>281.7</u>	<u>296.2</u>	<u>304.6</u>
	\$674.9	\$1,028.6	\$844.7	\$838.8	\$1,097.1	\$1,161.0
Subtotal, including Other Funding Agreements	\$7,678.8	\$8,689.9	\$8,573.9	\$8,689.4	\$9,078.9	\$9,217.8
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$1,037.0</u>	<u>\$1,101.3</u>	<u>\$955.9</u>	<u>\$958.4</u>	<u>\$875.6</u>	<u>\$830.8</u>
	\$1,037.0	\$1,101.3	\$955.9	\$958.4	\$875.6	\$830.8
GROSS SUBSIDIES	\$8,715.8	\$9,791.2	\$9,529.8	\$9,647.8	\$9,954.4	\$10,048.6

METROPOLITAN TRANSPORTATION AUTHORITY
Summary of Changes Between February and November Financial Plans
Consolidated Subsidies
Accrual Basis
(\$ in Millions)

	2022	2023	2024	2025	2026
MMTOA, PBT, Real Estate Taxes and Other					
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Petroleum Business Tax (PBT)	0.0	0.0	0.0	0.0	0.0
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0
Interest on MRT Receipts	0.0	0.0	0.0	0.0	0.0
Urban Tax	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
PMT and MTA Aid					
Payroll Mobility Tax (PMT)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
For-Hire Vehicle (FHV) Surcharge					
Subway Action Plan Account	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0
Outerborough Transportation Account (OBTA)	0.0	0.0	0.0	0.0	0.0
Less: OBTA Projects	0.0	0.0	0.0	0.0	0.0
General Transportation Account	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Bus Lane Violations (General Transportation Account)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Capital Program Funding from Lockbox Revenues					
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	(\$250.0)	\$0.0	\$0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax - NYS	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax - NYC	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Subtotal:	0.0	0.0	(250.0)	0.0	0.0
Less: Debt Service on Lockbox Bonds	0.0	0.0	0.0	0.0	0.0
Less: Lockbox Allocated to PAYGO	<u>0.0</u>	<u>0.0</u>	<u>250.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
State and Local Subsidies					
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance	0.0	0.0	0.0	0.0	0.0
Station Maintenance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal: Taxes & State and Local Subsidies	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Funding Agreements					
City Subsidy for MTA Bus Company	\$2.2	(\$4.6)	(\$4.6)	(\$4.7)	(\$4.7)
City Subsidy for Staten Island Railway	0.0	0.0	0.0	0.0	0.0
CDOT Subsidy for Metro-North Railroad	<u>(1.2)</u>	<u>17.0</u>	<u>13.8</u>	<u>11.8</u>	<u>12.1</u>
	\$1.1	\$12.4	\$9.2	\$7.2	\$7.4
Subtotal, including Other Funding Agreements	\$1.1	\$12.4	\$9.2	\$7.2	\$7.4
Inter-agency Subsidy Transactions					
B&T Operating Surplus Transfer	<u>\$0.0</u>	<u>(\$9.5)</u>	<u>(\$16.3)</u>	<u>(\$21.7)</u>	<u>(\$27.2)</u>
	\$0.0	(\$9.5)	(\$16.3)	(\$21.7)	(\$27.2)
Other Investment Income	0.0	0.0	0.0	0.0	0.0
GROSS SUBSIDIES	\$1.1	\$2.9	(\$7.1)	(\$14.6)	(\$19.8)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023 - 2026
Consolidated Subsidies
Cash Basis
(\$ in Millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
MMTOA, PBT, Real Estate Taxes and Other						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$2,247.5	\$2,601.0	\$2,763.4	\$2,763.4	\$2,763.4	\$2,763.4
Petroleum Business Tax (PBT)	584.6	588.5	610.8	611.6	611.6	611.6
Mortgage Recording Tax (MRT)	647.6	669.5	633.0	649.0	674.7	684.8
<i>MRT Transfer to Suburban Counties</i>	<i>(13.3)</i>	<i>(20.9)</i>	<i>(11.6)</i>	<i>(12.0)</i>	<i>(12.4)</i>	<i>(12.4)</i>
<i>MTA Bus Debt Service</i>	<i>(12.3)</i>	<i>(12.3)</i>	<i>(12.3)</i>	<i>(12.3)</i>	<i>(12.6)</i>	<i>(14.5)</i>
<i>Interest on MRT Receipts</i>	<i>0.3</i>	<i>6.2</i>	<i>6.2</i>	<i>6.2</i>	<i>6.2</i>	<i>6.2</i>
Urban Tax	429.3	729.1	500.1	537.1	576.8	592.6
	\$3,883.6	\$4,561.4	\$4,489.5	\$4,543.0	\$4,607.7	\$4,631.8
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	\$1,713.2	\$1,781.6	\$1,785.9	\$1,829.8	\$1,874.3	\$1,916.6
Payroll Mobility Tax Replacement Funds	293.1	244.3	244.3	244.3	244.3	244.3
MTA Aid	263.3	258.9	282.7	282.9	283.1	283.3
	\$2,269.7	\$2,284.8	\$2,312.8	\$2,357.0	\$2,401.7	\$2,444.2
For-Hire Vehicle (FHV) Surcharge						
Subway Action Plan Account	\$235.8	\$300.0	\$300.0	\$300.0	\$300.0	\$300.0
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0
Outerborough Transportation Account (OBTA)	0.0	41.4	50.0	50.0	50.0	50.0
Less: OBTA Projects	0.0	(41.4)	(50.0)	(50.0)	(50.0)	(50.0)
General Transportation Account	0.0	0.0	28.7	47.6	67.5	69.6
	\$235.8	\$300.0	\$328.7	\$347.6	\$367.5	\$369.6
Bus Lane Violations (General Transportation Account)						
	\$4.4	\$2.9	\$2.9	\$2.9	\$2.9	\$2.9
Capital Program Funding from Lockbox Revenues						
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$750.0	\$1,000.0	\$1,000.0
Real Property Transfer Tax Surcharge (Mansion Tax)	374.5	495.2	311.7	320.6	332.8	335.7
Internet Marketplace Tax -NYS	173.6	152.6	154.2	155.7	157.3	158.8
Internet Marketplace Tax - NYC	171.3	173.0	174.7	176.5	178.2	180.0
Subtotal:	719.4	820.8	640.6	1,402.8	1,668.3	1,674.5
Less: Debt Service on Lockbox Bonds	(2.3)	(13.4)	(130.6)	(175.6)	(440.7)	(816.4)
Less: Lockbox Allocated to PAYGO	(714.7)	(809.7)	(509.9)	(1,227.2)	(1,227.5)	(858.1)
	\$2.3	(\$2.3)	\$0.0	\$0.0	\$0.0	\$0.0
State and Local Subsidies						
State Operating Assistance	\$225.5	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance	184.9	193.4	187.9	187.9	187.9	187.9
Station Maintenance	178.5	190.7	199.9	203.7	207.6	212.2
	\$588.9	\$572.0	\$575.8	\$579.5	\$583.5	\$588.1
Other Subsidy Adjustments						
NYCT Charge Back of MTA Bus Debt Service	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	14.4	62.3	18.9	0.0	0.0	0.0
Fuel Hedge Collateral	(40.0)	0.0	0.0	0.0	0.0	0.0
Committed to Capital Program Contributions	(367.3)	(120.2)	(114.1)	(108.8)	(103.8)	(99.0)
Local Subsidy Available Due to Federal COVID Funding	0.0	776.4	1,785.5	901.5	1,028.0	650.0
	(\$404.4)	\$707.0	\$1,678.7	\$781.2	\$912.7	\$539.5
Other Investment Income						
	0.3	0.3	0.3	0.3	0.3	0.3
Subtotal: Taxes & State and Local Subsidies	\$6,580.6	\$8,426.1	\$9,388.7	\$8,611.5	\$8,876.3	\$8,576.3
Other Funding Agreements						
City Subsidy for MTA Bus Company	\$455.3	\$521.5	\$516.0	\$516.0	\$775.5	\$814.9
City Subsidy for Staten Island Railway	18.6	24.4	52.7	59.5	53.7	77.9
CDOT Subsidy for Metro-North Railroad	312.8	254.4	267.0	281.7	296.2	304.6
	\$786.7	\$800.4	\$835.6	\$857.3	\$1,125.5	\$1,197.4
Subtotal, including Other Funding Agreements	\$7,367.3	\$9,226.5	\$10,224.3	\$9,468.8	\$10,001.8	\$9,773.7
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	\$928.0	\$1,181.7	\$970.4	\$958.1	\$883.8	\$835.3
	\$928.0	\$1,181.7	\$970.4	\$958.1	\$883.8	\$835.3
TOTAL SUBSIDIES	\$8,295.3	\$10,408.2	\$11,194.7	\$10,426.9	\$10,885.6	\$10,609.0

METROPOLITAN TRANSPORTATION AUTHORITY
Summary of Changes Between February and November Financial Plans
Consolidated Subsidiaries
Cash Basis
(\$ in Millions)

	2022	2023	2024	2025	2026
MMTOA, PBT, Real Estate Taxes and Other					
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Petroleum Business Tax (PBT)	0.0	0.0	0.0	0.0	0.0
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Interest on MRT Receipts	0.0	0.0	0.0	0.0	0.0
Urban Tax	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
PMT and MTA Aid					
Payroll Mobility Tax (PMT)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
For-Hire Vehicle (FHV) Surcharge					
Subway Action Plan Account	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0
Outerborough Transportation Account (OBTA)	0.0	0.0	0.0	0.0	0.0
Less: OBTA Projects	0.0	0.0	0.0	0.0	0.0
General Transportation Account	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Bus Lane Violations (General Transportation Account)					
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Capital Program Funding from Lockbox Revenues					
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	(\$250.0)	\$0.0	\$0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax - NYS	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax - NYC	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Subtotal:	0.0	0.0	(250.0)	0.0	0.0
Less: Debt Service on Lockbox Bonds	0.0	0.0	0.0	0.0	0.0
Less: Lockbox Allocated to PAYGO	<u>0.0</u>	<u>0.0</u>	<u>250.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
State and Local Subsidies					
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance	0.0	0.0	0.0	0.0	0.0
Station Maintenance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Subsidy Adjustments					
NYCT Charge Back of MTA Bus Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0
Local Subsidy Available Due to Federal COVID Funding	<u>776.4</u>	<u>1,785.5</u>	<u>901.5</u>	<u>1,028.0</u>	<u>650.0</u>
	\$776.4	\$1,785.5	\$901.5	\$1,028.0	\$650.0
Other Investment Income					
	0.0	0.0	0.0	0.0	0.0
Subtotal: Taxes & State and Local Subsidies					
	\$776.4	\$1,785.5	\$901.5	\$1,028.0	\$650.0
Other Funding Agreements					
City Subsidy for MTA Bus Company	\$0.0	\$0.0	\$0.0	(\$4.6)	(\$2.3)
City Subsidy for Staten Island Railway	0.0	0.0	0.0	0.0	0.0
CDOT Subsidy for Metro-North Railroad	<u>(1.2)</u>	<u>0.5</u>	<u>(0.4)</u>	<u>(0.4)</u>	<u>(0.4)</u>
	(\$1.2)	\$0.5	(\$0.4)	(\$5.0)	(\$2.7)
Subtotal, including Other Funding Agreements					
	\$775.3	\$1,785.9	\$901.1	\$1,023.0	\$647.3
Inter-agency Subsidy Transactions					
B&T Operating Surplus Transfer	<u>\$0.0</u>	<u>(\$8.5)</u>	<u>(\$15.6)</u>	<u>(\$21.2)</u>	<u>(\$26.6)</u>
	\$0.0	(\$8.5)	(\$15.6)	(\$21.2)	(\$26.6)
TOTAL SUBSIDIES					
	\$775.3	\$1,777.4	\$885.5	\$1,001.7	\$620.7

MMTOA STATE DEDICATED TAXES
February Financial Plan 2023-2026
(\$ in millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	Plan 2024	Plan 2025	Plan 2026
<u>Forecast of MMTOA Gross Receipts (SFY):</u>						
Sales Tax	\$958.0	\$1,282.9	\$1,357.5	\$1,357.5	\$1,357.5	\$1,357.5
PBT	\$122.7	\$162.2	\$171.6	\$171.6	\$171.6	\$171.6
Corporate Franchise	\$40.5	\$74.8	\$79.1	\$79.1	\$79.1	\$79.1
Corporate Surcharge	\$1,288.3	\$1,760.3	\$1,862.6	\$1,862.6	\$1,862.6	\$1,862.6
Investment Income	\$17.5	\$25.1	\$26.6	\$26.6	\$26.6	\$26.6
Total Gross Receipts Available for Allocation	\$2,427.0	\$3,305.2	\$3,497.4	\$3,497.4	\$3,497.4	\$3,497.4

Allocation of Total Gross Receipts to Downstate:

Total Gross Receipts	\$2,427.0	\$3,305.2	\$3,497.4	\$3,497.4	\$3,497.4	\$3,497.4
Less: Upstate Share of PBT	(55.2)	(73.0)	(77.2)	(77.2)	(77.2)	(77.2)
Less: Upstate Share of Transmission	(19.8)	(18.2)	(18.2)	(18.2)	(18.2)	(18.2)
Less: NYS GF Transfer - Hold Harmless	0.0	0.0	0.0	0.0	0.0	0.0
Upstate Percent Share of Investment Income	2.29%	2.22%	2.22%	2.22%	2.22%	2.22%
Less: Upstate Share of Investment Income	(0.4)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)
Total Net Downstate Share Available for Allocation	\$2,351.6	\$3,213.5	\$3,401.4	\$3,401.4	\$3,401.4	\$3,401.4
Less: 18-B Adjustment	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)
Adjusted Total Net Downstate Share for Allocation	\$2,162.1	\$3,024.0	\$3,211.9	\$3,211.9	\$3,211.9	\$3,211.9
Add: NYS Reimbursement	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Total Net Downstate Share + Other	\$2,162.1	\$3,024.0	\$3,211.9	\$3,211.9	\$3,211.9	\$3,211.9

Allocation of Total Net Downstate Share to NYCT/SIR:

NYCT/SIR Share	60.38%	60.33%	60.33%	60.33%	60.33%	60.33%
From Total Net Downstate Share	\$1,419.8	\$1,938.6	\$2,052.0	\$2,052.0	\$2,052.0	\$2,052.0
Less: 18-B Adjustment	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)
Adjustment for Carry-Over from Calendar Year	266.8	0.0	0.0	0.0	0.0	0.0
Adjusted Total Net Downstate Share	\$1,532.7	\$1,784.8	\$1,898.2	\$1,898.2	\$1,898.2	\$1,898.2
Less: Transfer to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0
Total NYCT/SIR Share	\$1,532.7	\$1,784.8	\$1,898.2	\$1,898.2	\$1,898.2	\$1,898.2
SIR Share (Accrued)	5.5	6.4	6.8	6.8	6.8	6.8
Total SIR Share (Cash)	5.5	6.4	6.8	6.8	6.8	6.8
Total NYCT Share	\$1,527.2	\$1,778.4	\$1,891.4	\$1,891.4	\$1,891.4	\$1,891.4

Allocation of Total Net Downstate Share to MTA (CRR/HQ):

MTA Share	26.01%	26.06%	26.06%	26.06%	26.06%	26.06%
From Total Net Downstate Share	\$611.7	\$837.5	\$886.4	\$886.4	\$886.4	\$886.4
Less: 18-B Adjustment	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)
Adjustment for Carry-Over from Calendar Year	124.2	0.0	0.0	0.0	0.0	0.0
Adjusted Total Net Downstate Share	\$714.8	\$816.2	\$865.2	\$865.2	\$865.2	\$865.2
Less: Transfer to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0
Total MTA (CRR/HQ) Share	\$714.8	\$816.2	\$865.2	\$865.2	\$865.2	\$865.2

Total MTA MMTOA	\$2,247.5	\$2,601.0	\$2,763.4	\$2,763.4	\$2,763.4	\$2,763.4
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PETROLEUM BUSINESS TAX PROJECTIONS
February Financial Plan 2023-2026
(\$ in millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	Plan 2024	Plan 2025	Plan 2026
Total Net PBT Collections Available for Distribution	\$1,719.3	\$1,731.0	\$1,796.4	\$1,798.9	\$1,798.9	\$1,798.9

Distribution Shares:

MTA Total	34.0%	34.0%	34.0%	34.0%	34.0%	34.0%
Other Transit	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Highway Trust Fund	63.0%	63.0%	63.0%	63.0%	63.0%	63.0%
General Fund	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>
Share Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Amount of Total Net Collections Available for the MTA:

Accrual Basis

NYCT/SIR Share of MTA Total	\$444.5	\$501.8	\$519.2	\$519.9	\$519.9	\$519.9
Commuter Railroad Share of MTA Total	<u>81.1</u>	<u>88.6</u>	<u>91.6</u>	<u>91.7</u>	<u>91.7</u>	<u>91.7</u>
MTA Total of Net Collections	\$525.7	\$590.4	\$610.8	\$611.6	\$611.6	\$611.6

Cash Basis

NYCT/SIR Share of MTA Total	\$496.9	\$500.3	\$519.1	\$519.9	\$519.9	\$519.9
Commuter Railroad Share of MTA Total	<u>87.7</u>	<u>88.3</u>	<u>91.6</u>	<u>91.7</u>	<u>91.7</u>	<u>91.7</u>
MTA Total of Net Collections	\$584.6	\$588.5	\$610.8	\$611.6	\$611.6	\$611.6

MORTGAGE RECORDING TAX PROJECTIONS
February Financial Plan 2023-2026
(\$ in millions)

Cash Basis

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	Plan 2024	Plan 2025	Plan 2026
MORTGAGE RECORDING TAX #261-1						

Receipts Available for Transfer to NYCT and CRs:

Total Gross Receipts	\$410.3	\$439.8	\$400.3	\$411.7	\$429.3	\$436.4
Interest on MRT Receipts	0.0	5.0	5.0	5.0	5.0	5.0
Less: MTAHQ Operating Expenses Net of Reimbursements	(738.7)	(1,033.4)	(980.6)	(1,004.4)	(1,024.1)	(1,055.1)

Receipts Available for Transfer	(\$328.4)	(\$588.6)	(\$575.2)	(\$587.8)	(\$589.7)	(\$613.7)
MRT-2 Required to Balance	328.4	588.6	575.2	587.8	589.7	613.7
Adjusted Receipts Available for Transfer	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

Allocation of Net Receipts to NYCT/SIR Account:

Opening Balance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYCT/SIR Share	55%	55%	55%	55%	55%	55%
From Current Year Net Receipts	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0
Carryover from Prior-Year	0.0	0.0	0.0	0.0	0.0	0.0
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0

Total NYCT/SIR Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total SIR Net Cash Share	0.0	0.0	0.0	0.0	0.0	0.0
Total NYCT Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

Allocation of Net Receipts to Commuter Railroad Account:

Opening Balance - CR/SHF	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Commuter Railroad Share	45%	45%	45%	45%	45%	45%
Less: Suburban Highway Fund	0.0	0.0	0.0	0.0	0.0	0.0
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0

Total Commuter Railroad Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
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MORTGAGE RECORDING TAX #261-2

Receipts Available

Total Receipts to Corporate Account	\$237.3	\$229.7	\$232.7	\$237.3	\$245.3	\$248.4
MTA Bus Debt Service	(12.3)	(12.3)	(12.3)	(12.3)	(12.6)	(14.5)
General Reserve	335.0	(185.0)	(190.0)	(195.0)	(200.0)	(205.0)
Interest on MRT Receipts	0.3	1.2	1.2	1.2	1.2	1.2

Total Receipts Available for Transfer	\$560.3	\$33.7	\$31.6	\$31.3	\$34.0	\$30.2
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Use of Total Receipts:

DORF Opening Balance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Less: Transfer to MTA DORF Account	(13.3)	(20.9)	(11.6)	(12.0)	(12.4)	(12.4)
Less: Transfer to MTAHQ Funds	(328.4)	(588.6)	(575.2)	(587.8)	(589.7)	(613.7)

Net Receipts Available	\$218.6	(\$575.8)	(\$555.2)	(\$568.5)	(\$568.1)	(\$595.9)
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FOR-HIRE VEHICLE SURCHARGE and BUS LANE VIOLATIONS
February Financial Plan 2023 - 2026
(\$ in millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Accrual Basis						
For-Hire Vehicle (FHV) Surcharge						
Subway Action Plan Account	\$248.278	\$300.000	\$300.000	\$300.000	\$300.000	\$300.000
Less: Transfer to Committed to Capital for SAP	0.000	0.000	0.000	0.000	0.000	0.000
Outerborough Transportation Account (OBTA)	0.000	41.401	50.000	50.000	50.000	50.000
Less: OBTA Projects	0.000	(41.401)	(50.000)	(50.000)	(50.000)	(50.000)
General Transportation Account	<u>0.000</u>	<u>0.000</u>	<u>28.655</u>	<u>47.588</u>	<u>67.467</u>	<u>69.554</u>
	\$248.278	\$300.000	\$328.655	\$347.588	\$367.467	\$369.554
Bus Lane Violations (General Transportation Account)	\$4.433	\$2.882	\$2.882	\$2.882	\$2.882	\$2.882
Total FHV and Bus Lane Violations	\$252.711	\$302.882	\$331.537	\$350.470	\$370.349	\$372.437
Cash Basis						
For-Hire Vehicle (FHV) Surcharge						
Subway Action Plan Account	\$235.810	\$300.000	\$300.000	\$300.000	\$300.000	\$300.000
Less: Transfer to Committed to Capital for SAP	0.000	0.000	0.000	0.000	0.000	0.000
Outerborough Transportation Account (OBTA)	0.000	41.401	50.000	50.000	50.000	50.000
Less: OBTA Projects	0.000	(41.401)	(50.000)	(50.000)	(50.000)	(50.000)
General Transportation Account	<u>0.000</u>	<u>0.000</u>	<u>28.655</u>	<u>47.588</u>	<u>67.467</u>	<u>69.554</u>
	\$235.810	\$300.000	\$328.655	\$347.588	\$367.467	\$369.554
Bus Lane Violations (General Transportation Account)	\$4.433	\$2.882	\$2.882	\$2.882	\$2.882	\$2.882
Total FHV and Bus Lane Violations	\$240.243	\$302.882	\$331.537	\$350.470	\$370.349	\$372.437
Cash Flow Adjustments						
For-Hire Vehicle (FHV) Surcharge						
Subway Action Plan Account	\$12.468	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Less: Transfer to Committed to Capital for SAP	0.000	0.000	0.000	0.000	0.000	0.000
Outerborough Transportation Account (OBTA)	0.000	0.000	0.000	0.000	0.000	0.000
Less: OBTA Projects	0.000	0.000	0.000	0.000	0.000	0.000
General Transportation Account	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
	\$12.468	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Bus Lane Violations (General Transportation Account)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total FHV and Bus Lane Violations	\$12.468	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

CAPITAL PROGRAM FUNDING FROM LOCKBOX
February Financial Plan 2023 - 2026
(\$ in millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Accrual Basis						
Capital Program Funding from Lockbox Revenues						
Central Business District Tolling Program (CBDTP)	\$0.000	\$0.000	\$0.000	\$750.000	\$1,000.000	\$1,000.000
Real Property Transfer Tax Surcharge (Mansion Tax)	374.487	495.187	311.673	320.587	332.770	335.665
Internet Marketplace Tax - NYS	173.625	152.636	154.163	155.704	157.261	158.834
Internet Marketplace Tax - NYC	<u>171.275</u>	<u>172.988</u>	<u>174.718</u>	<u>176.465</u>	<u>178.229</u>	<u>180.012</u>
Subtotal:	719.387	820.811	640.554	1,402.756	1,668.260	1,674.510
Less: Debt Service on Lockbox Bonds	(2.349)	(13.417)	(130.607)	(175.589)	(440.722)	(816.367)
Less: Lockbox Allocated to PAYGO	<u>(714.689)</u>	<u>(809.710)</u>	<u>(509.947)</u>	<u>(1,227.167)</u>	<u>(1,227.538)</u>	<u>(858.144)</u>
	\$2.349	(\$2.316)	\$0.000	\$0.000	\$0.000	\$0.000

Cash Basis

Capital Program Funding from Lockbox Revenues						
Central Business District Tolling Program (CBDTP)	\$0.000	\$0.000	\$0.000	\$750.000	\$1,000.000	\$1,000.000
Real Property Transfer Tax Surcharge (Mansion Tax)	374.487	495.187	311.673	320.587	332.770	335.665
Internet Marketplace Tax - NYS	173.625	152.636	154.163	155.704	157.261	158.834
Internet Marketplace Tax - NYC	<u>171.275</u>	<u>172.988</u>	<u>174.718</u>	<u>176.465</u>	<u>178.229</u>	<u>180.012</u>
Subtotal:	719.387	820.811	640.554	1,402.756	1,668.260	1,674.510
Less: Debt Service on Lockbox Bonds	(2.349)	(13.417)	(130.607)	(175.589)	(440.722)	(816.367)
Less: Lockbox Allocated to PAYGO	<u>(714.689)</u>	<u>(809.710)</u>	<u>(509.947)</u>	<u>(1,227.167)</u>	<u>(1,227.538)</u>	<u>(858.144)</u>
	\$2.349	(\$2.316)	\$0.000	\$0.000	\$0.000	\$0.000

Cash Flow Adjustments

Capital Program Funding from Lockbox Revenues						
Central Business District Tolling Program (CBDTP)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Real Property Transfer Tax Surcharge (Mansion Tax)	0.000	0.000	0.000	0.000	0.000	0.000
Internet Marketplace Tax - NYS	0.000	0.000	0.000	0.000	0.000	0.000
Internet Marketplace Tax - NYC	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Subtotal:	0.000	0.000	0.000	0.000	0.000	0.000
Less: Debt Service on Lockbox Bonds	0.000	0.000	0.000	0.000	0.000	0.000
Less: Lockbox Allocated to PAYGO	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA NEW YORK CITY TRANSIT SUBSIDY ALLOCATION

February Financial Plan 2023 - 2026

Cash Basis

(\$ in Millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
MMTOA, PBT, Real Estate Taxes and Other						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$1,527.2	\$1,778.4	\$1,891.4	\$1,891.4	\$1,891.4	\$1,891.4
Petroleum Business Tax (PBT)	496.9	500.3	519.1	519.9	519.9	519.9
Urban Tax	<u>429.3</u>	<u>729.1</u>	<u>500.1</u>	<u>537.1</u>	<u>576.8</u>	<u>592.6</u>
	\$2,453.4	\$3,007.8	\$2,910.6	\$2,948.3	\$2,988.1	\$3,003.9
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	\$1,667.7	\$1,138.6	\$946.6	\$285.5	\$371.6	\$622.4
Payroll Mobility Tax Replacement Funds	205.2	171.0	171.0	171.0	171.0	171.0
MTA Aid	<u>184.3</u>	<u>181.3</u>	<u>197.9</u>	<u>198.1</u>	<u>198.2</u>	<u>198.3</u>
	\$2,057.2	\$1,490.8	\$1,315.5	\$654.5	\$740.8	\$991.7
For-Hire Vehicle (FHV) Surcharge:						
Subway Action Plan Account	235.8	300.0	300.0	300.0	300.0	300.0
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0
Outerborough Transportation Account (OBTA)	0.0	41.4	50.0	50.0	50.0	50.0
Less: OBTA Projects	0.0	(41.4)	(50.0)	(50.0)	(50.0)	(50.0)
General Transportation Account	<u>0.0</u>	<u>0.0</u>	<u>20.1</u>	<u>33.3</u>	<u>47.2</u>	<u>48.7</u>
	\$235.8	\$300.0	\$320.1	\$333.3	\$347.2	\$348.7
Bus Lane Violations (General Transportation Account)	\$4.4	\$2.9	\$2.9	\$2.9	\$2.9	\$2.9
Capital Program Funding from Lockbox Revenues:						
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$600.0	\$800.0	\$800.0
Real Property Transfer Tax Surcharge (Mansion Tax)	299.6	396.1	249.3	256.5	266.2	268.5
Internet Marketplace Tax - NYS	138.9	122.1	123.3	124.6	125.8	127.1
Internet Marketplace Tax - NYC	<u>137.0</u>	<u>138.4</u>	<u>139.8</u>	<u>141.2</u>	<u>142.6</u>	<u>144.0</u>
Subtotal:	575.5	656.6	512.4	1,122.2	1,334.6	1,339.6
Less: Debt Service on Lockbox Bonds	(1.9)	(10.7)	(104.5)	(140.5)	(352.6)	(653.1)
Less: Lockbox Allocated to PAYGO	<u>(571.8)</u>	<u>(647.8)</u>	<u>(408.0)</u>	<u>(981.7)</u>	<u>(982.0)</u>	<u>(686.5)</u>
	\$1.9	(\$1.9)	\$0.0	\$0.0	\$0.0	\$0.0
State and Local Subsidies						
State Operating Assistance	\$189.7	\$158.1	\$158.1	\$158.1	\$158.1	\$158.1
Local Operating Assistance	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>
	\$347.8	\$316.2	\$316.2	\$316.2	\$316.2	\$316.2
Investment Income	0.1	0.2	0.2	0.2	0.2	0.2
Other Subsidy Adjustments						
NYCT Charge Back of MTA Bus Debt Service	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	10.1	43.6	13.2	0.0	0.0	0.0
Fuel Hedge Collateral	(27.2)	0.0	0.0	0.0	0.0	0.0
Committed to Capital Program Contributions	(446.8)	(185.4)	(181.8)	(178.6)	(175.6)	(172.7)
Local Subsidy Available Due to Federal COVID Funding	<u>0.0</u>	<u>591.9</u>	<u>1,361.1</u>	<u>687.3</u>	<u>783.7</u>	<u>495.5</u>
	(\$475.5)	\$438.6	\$1,181.0	\$497.2	\$596.6	\$311.3
Subtotal: Taxes & State and Local Subsidies	\$4,625.2	\$5,554.6	\$6,046.5	\$4,752.6	\$4,992.0	\$4,974.9
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$408.7</u>	<u>\$538.2</u>	<u>\$433.6</u>	<u>\$430.3</u>	<u>\$392.1</u>	<u>\$368.8</u>
	\$408.7	\$538.2	\$433.6	\$430.3	\$392.1	\$368.8
TOTAL SUBSIDIES	\$5,033.9	\$6,092.8	\$6,480.1	\$5,182.9	\$5,384.1	\$5,343.7

MTA COMMUTER RAILROADS SUBSIDY ALLOCATION
February Financial Plan 2023 - 2026

Cash Basis
(\$ in Millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
MMTOA, PBT, Real Estate Taxes and Other						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$714.8	\$816.2	\$865.2	\$865.2	\$865.2	\$865.2
Petroleum Business Tax (PBT)	87.7	88.3	91.6	91.7	91.7	91.7
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0	0.0
MRT Adjustments	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$802.4	\$904.5	\$956.8	\$957.0	\$957.0	\$957.0
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	\$0.0	\$67.3	\$284.0	\$975.8	\$934.6	\$698.3
Payroll Mobility Tax Replacement Funds	87.9	73.3	73.3	73.3	73.3	73.3
MTA Aid	<u>79.0</u>	<u>77.7</u>	<u>84.8</u>	<u>84.9</u>	<u>84.9</u>	<u>85.0</u>
	\$166.9	\$218.2	\$442.1	\$1,134.0	\$1,092.8	\$856.6
For-Hire Vehicle (FHV) Surcharge						
Subway Action Plan Account	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0
Outerborough Transportation Account (OBTA)	0.0	0.0	0.0	0.0	0.0	0.0
Less: OBTA Projects	0.0	0.0	0.0	0.0	0.0	0.0
General Transportation Account	<u>0.0</u>	<u>0.0</u>	<u>8.6</u>	<u>14.3</u>	<u>20.2</u>	<u>20.9</u>
	\$0.0	\$0.0	\$8.6	\$14.3	\$20.2	\$20.9
Bus Lane Violations (General Transportation Account)						
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Capital Program Funding from Lockbox Revenues						
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$150.0	\$200.0	\$200.0
Real Property Transfer Tax Surcharge (Mansion Tax)	74.9	99.0	62.3	64.1	66.6	67.1
Internet Marketplace Tax - NYS	34.7	30.5	30.8	31.1	31.5	31.8
Internet Marketplace Tax - NYC	<u>34.3</u>	<u>34.6</u>	<u>34.9</u>	<u>35.3</u>	<u>35.6</u>	<u>36.0</u>
Subtotal:	143.9	164.2	128.1	280.6	333.7	334.9
Less: Debt Service on Lockbox Bonds	(0.5)	(2.7)	(26.1)	(35.1)	(88.1)	(163.3)
Less: Lockbox Allocated to PAYGO	<u>(142.9)</u>	<u>(161.9)</u>	<u>(102.0)</u>	<u>(245.4)</u>	<u>(245.5)</u>	<u>(171.6)</u>
	\$0.5	(\$0.5)	\$0.0	\$0.0	\$0.0	\$0.0
State and Local Subsidies						
State Operating Assistance	\$35.1	\$29.3	\$29.3	\$29.3	\$29.3	\$29.3
Local Operating Assistance	26.2	34.8	29.3	29.3	29.3	29.3
Station Maintenance	<u>178.5</u>	<u>190.7</u>	<u>199.9</u>	<u>203.7</u>	<u>207.6</u>	<u>212.2</u>
	\$239.9	\$254.7	\$258.4	\$262.2	\$266.1	\$270.7
Investment Income						
	0.1	0.1	0.1	0.1	0.1	0.1
Other Subsidy Adjustments						
Forward Energy Contracts Program - Gain/(Loss)	\$4.3	\$18.7	\$5.7	\$0.0	\$0.0	\$0.0
Fuel Hedge Collateral	(12.8)	0.0	0.0	0.0	0.0	0.0
Interagency Loan	0.0	0.0	0.0	0.0	0.0	0.0
Committed to Capital Program Contributions	79.5	65.2	67.7	69.8	71.8	73.7
Drawdown of OPEB Trust Proceeds	0.0	0.0	0.0	0.0	0.0	0.0
Local Subsidy Available Due to Federal COVID Funding	<u>0.0</u>	<u>184.5</u>	<u>424.4</u>	<u>214.3</u>	<u>244.3</u>	<u>154.5</u>
	\$71.0	\$268.4	\$497.7	\$284.0	\$316.1	\$228.2
Subtotal: Taxes & State and Local Subsidies						
	\$1,280.9	\$1,645.5	\$2,163.7	\$2,651.6	\$2,652.3	\$2,333.4
Other Funding Agreements						
CDOT Subsidy for Metro-North Railroad	<u>\$312.8</u>	<u>\$254.4</u>	<u>\$267.0</u>	<u>\$281.7</u>	<u>\$296.2</u>	<u>\$304.6</u>
	\$312.8	\$254.4	\$267.0	\$281.7	\$296.2	\$304.6
Subtotal, including Other Funding Agreements						
	\$1,593.7	\$1,899.9	\$2,430.7	\$2,933.3	\$2,948.6	\$2,638.0
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$519.2</u>	<u>\$643.6</u>	<u>\$536.9</u>	<u>\$527.8</u>	<u>\$491.7</u>	<u>\$466.5</u>
	\$519.2	\$643.6	\$536.9	\$527.8	\$491.7	\$466.5
TOTAL SUBSIDIES						
	\$2,112.9	\$2,543.5	\$2,967.6	\$3,461.1	\$3,440.3	\$3,104.5

MTA STATEN ISLAND RAILWAY SUBSIDY ALLOCATION

February Financial Plan 2023 - 2026

Cash Basis
(\$ in Millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
MMTOA						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	<u>\$5.5</u>	<u>\$6.4</u>	<u>\$6.8</u>	<u>\$6.8</u>	<u>\$6.8</u>	<u>\$6.8</u>
	\$5.5	\$6.4	\$6.8	\$6.8	\$6.8	\$6.8
State and Local Subsidies						
State Operating Assistance	\$0.7	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6
Local Operating Assistance	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>
	\$1.2	\$1.1	\$1.1	\$1.1	\$1.1	\$1.1
Subtotal: Taxes & State and Local Subsidies	\$6.7	\$7.5	\$7.9	\$7.9	\$7.9	\$7.9
Other Funding Agreements						
City Subsidy for Staten Island Railway	<u>\$18.6</u>	<u>\$24.4</u>	<u>\$52.7</u>	<u>\$59.5</u>	<u>\$53.7</u>	<u>\$77.9</u>
	\$18.6	\$24.4	\$52.7	\$59.5	\$53.7	\$77.9
TOTAL SUBSIDIES	\$25.3	\$31.9	\$60.6	\$67.4	\$61.6	\$85.8

MTA HEADQUARTERS SUBSIDY ALLOCATION

February Financial Plan 2023 - 2026

Cash Basis
(\$ in Millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Net Funding Required for MTA Headquarters	(\$738.7)	(\$1,033.4)	(\$980.6)	(\$1,004.4)	(\$1,024.1)	(\$1,055.1)
<u>Mortgage Recording Tax -1</u>						
<i>MRT-1 Gross Receipts</i>	\$410.3	\$439.8	\$400.3	\$411.7	\$429.3	\$436.4
<u>Adjustments to MRT -1</u>						
<i>Diversion of MRT to Suburban Highway</i>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
<i>Total Adjustments to MRT-1</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total MRT-1 Available to Fund MTA HQ	\$410.3	\$439.8	\$400.3	\$411.7	\$429.3	\$436.4
Remaining Requirement to Fund MTA HQ, after MRT-1	(\$328.4)	(\$593.6)	(\$580.3)	(\$592.8)	(\$594.7)	(\$618.7)
<u>Mortgage Recording Tax -2</u>						
<i>MRT-2 Gross Receipts</i>	\$237.3	\$229.7	\$232.7	\$237.3	\$245.3	\$248.4
<u>Adjustments to MRT - 2</u>						
<i>Funding of General Reserve</i>	\$335.0	(\$185.0)	(\$190.0)	(\$195.0)	(\$200.0)	(\$205.0)
<i>MTA Bus Debt Service</i>	(12.3)	(12.3)	(12.3)	(12.3)	(12.6)	(14.5)
<i>Reimburse Agency Security Costs</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>MRT Transfer To Suburban Counties</i>	(13.3)	(20.9)	(11.6)	(12.0)	(12.4)	(12.4)
<i>Interest on MRT Receipts</i>	<u>0.3</u>	<u>6.2</u>	<u>6.2</u>	<u>6.2</u>	<u>6.2</u>	<u>6.2</u>
<i>Total Adjustments to MRT-2</i>	\$309.6	(\$211.9)	(\$207.6)	(\$213.0)	(\$218.7)	(\$225.6)
Total MRT-2 Available to Fund MTAHQ	\$547.0	\$17.8	\$25.0	\$24.3	\$26.6	\$22.7
Remaining Requirement to Fund MTA HQ, after MRT-2	\$218.6	(\$575.8)	(\$555.2)	(\$568.5)	(\$568.1)	(\$595.9)
Payroll Mobility Tax for Fund Unallocated MRT-2 Receipts	\$0.0	\$575.8	\$555.2	\$568.5	\$568.1	\$595.9

MTA BUS COMPANY SUBSIDY ALLOCATION

February Financial Plan 2023 - 2026

Cash Basis

(\$ in Millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Other Funding Agreements</u>						
City Subsidy for MTA Bus Company	\$455.3	\$521.5	\$516.0	\$516.0	\$775.5	\$814.9
TOTAL SUBSIDIES	\$455.3	\$521.5	\$516.0	\$516.0	\$775.5	\$814.9

MTA BRIDGES AND TUNNELS
February Financial Plan 2023 - 2026
Surplus Transfer
(\$ in Millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Net Surplus/(Deficit)	\$1,747.445	\$1,808.640	\$1,767.129	\$1,763.276	\$1,745.997	\$1,733.235
<u>Deductions from Net Operating Income:</u>						
Capitalized Assets	\$7.976	\$17.017	\$27.431	\$22.309	\$23.014	\$23.532
Reserves and Prepaid Expenses	(0.609)	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000
Adjusted Net Income/(Deficit)	\$1,740.078	\$1,791.624	\$1,739.697	\$1,740.967	\$1,722.982	\$1,709.703
Less: Debt Service	\$689.072	\$688.995	\$782.555	\$781.337	\$846.185	\$877.654
Less: Contribution to the Capital Program	13.878	0.000	0.000	0.000	0.000	0.000
Net Income Available for Transfer to MTA and NYCT	\$1,037.129	\$1,102.629	\$957.142	\$959.630	\$876.797	\$832.049
<u>Distributable Income</u>						
<u>Distribution of Funds to MTA:</u>						
Accrued Current Year Allocation	\$573.208	\$599.032	\$529.944	\$527.602	\$487.730	\$464.163
Investment Income in the Current Year	0.094	1.376	1.240	1.240	1.240	1.240
Accrued Distribution to MTA	\$573.302	\$600.409	\$531.184	\$528.842	\$488.970	\$465.403
<u>Distribution of Funds to NYCT:</u>						
First \$24 million reserved for NYCT	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000
Additional Accrued Current Year Allocation	439.826	478.220	401.958	406.788	363.827	342.647
Accrued Distribution to NYCT	\$463.826	\$502.220	\$425.958	\$430.788	\$387.827	\$366.647
Total Distributable Income:	\$1,037.129	\$1,102.629	\$957.142	\$959.630	\$876.797	\$832.049
<u>Cash Transfers</u>						
<u>Actual Cash Transfer to MTA and NYCT:</u>						
From Current Year Surplus	\$519.226	\$643.560	\$536.852	\$527.836	\$491.717	\$466.519
Investment Income from Prior Year	0.763	0.094	1.376	1.240	1.240	1.240
Cash Transfer to MTA	\$519.990	\$643.654	\$538.229	\$529.076	\$492.958	\$467.759
Cash Transfer to NYCT	\$408.746	\$538.171	\$433.585	\$430.305	\$392.123	\$368.765
Total Cash Transfer:	\$928.736	\$1,181.825	\$971.814	\$959.381	\$885.081	\$836.524

MTA BRIDGES AND TUNNELS
February Financial Plan 2023 - 2026
Surplus Transfer
(\$ in Millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Debt Service Detail By Agency:</u>						
B&T Own Purpose Debt Service	\$336.054	\$362.133	\$434.132	\$452.961	\$510.051	\$550.080
NYCT Transportation Debt Service	243.200	223.837	238.205	224.594	230.019	224.545
MTA Transportation Debt Service	109.818	103.025	110.219	103.781	106.116	103.029
Total Debt Service by Agency	\$689.072	\$688.995	\$782.555	\$781.337	\$846.185	\$877.654

<u>Total Accrued Amount for Transfer to MTA and NYCT:</u>						
Total Adjusted Net Income Available for Transfer	\$1,726.106	\$1,790.247	\$1,738.457	\$1,739.726	\$1,721.742	\$1,708.463
Less: B&T Total Debt Service	(336.054)	(362.133)	(434.132)	(452.961)	(510.051)	(550.080)
Less: first \$24 million reserved for NYCT	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)
Total Accrued Amount for Transfer	\$1,366.052	\$1,404.114	\$1,280.326	\$1,262.765	\$1,187.691	\$1,134.383

<u>Calculation of Actual Cash Transfer to MTA:</u>						
<u>Distribution of Funds to MTA</u>						
Fifty Percent of Total Accrued Amount for Transfer	\$683.026	\$702.057	\$640.163	\$631.382	\$593.846	\$567.192
Less: MTA Total Debt Service	(109.818)	(103.025)	(110.219)	(103.781)	(106.116)	(103.029)
Accrued Distribution to MTA	\$573.208	\$599.032	\$529.944	\$527.602	\$487.730	\$464.163
Investment Income in Current Year	0.094	1.376	1.240	1.240	1.240	1.240
Accrued Distribution to MTA with Investment Income	\$573.302	\$600.409	\$531.184	\$528.842	\$488.970	\$465.403

<u>Cash Conversion of MTA's Accrued Amount</u>						
Current Year Amount	\$468.776	\$539.128	\$476.949	\$474.841	\$438.957	\$417.746
Balance of Prior Year	50.450	104.432	59.903	52.994	52.760	48.773
Cash Transfer to MTA	\$519.226	\$643.560	\$536.852	\$527.836	\$491.717	\$466.519
Investment Income from Prior Year	0.763	0.094	1.376	1.240	1.240	1.240
Cash Transfer to MTA with Investment Income	\$519.990	\$643.654	\$538.229	\$529.076	\$492.958	\$467.759

<u>Calculation of Accrual Cash Transfer to NYCT:</u>						
<u>Distribution of Funds to NYCT</u>						
Fifty Percent of Total Accrued Amount for Transfer	\$683.026	\$702.057	\$640.163	\$631.382	\$593.846	\$567.192
Less: NYCT Total Debt Service	(243.200)	(223.837)	(238.205)	(224.594)	(230.019)	(224.545)
Plus: first \$24 million reserved for NYCT	24.000	24.000	24.000	24.000	24.000	24.000
Accrued Distribution to NYCT	\$463.826	\$502.220	\$425.958	\$430.788	\$387.827	\$366.647

<u>Cash Conversion of NYCT's Accrued Amount</u>						
Current Year Amount	\$377.652	\$451.997	\$383.363	\$387.709	\$349.044	\$329.982
Balance of Prior Year	31.093	86.174	50.222	42.596	43.079	38.783
Cash Transfer to NYCT	\$408.746	\$538.171	\$433.585	\$430.305	\$392.123	\$368.765

STATEN ISLAND RAILWAY
February Financial Plan 2023 - 2026
Summary
(\$ in Millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Revenue Summary:</u>						
Farebox Revenue	\$2.4	\$3.5	\$4.5	\$4.9	\$5.0	\$5.2
Other Revenue	32.1	57.7	2.2	2.0	1.9	1.9
State/City Subsidies	6.6	7.5	7.9	7.9	7.9	7.9
Total Revenues	\$41.1	\$68.6	\$14.6	\$14.8	\$14.8	\$14.9
<u>Non-Reimbursable Expense Summary:</u>						
Labor Expenses	\$49.9	\$55.0	\$57.7	\$57.6	\$60.1	\$60.1
Non-Labor Expenses	11.7	19.0	21.1	15.9	16.5	16.5
Depreciation	11.5	12.0	17.5	17.5	17.5	17.5
OPEB Liability Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
GASB 68 Pension Expense Adjustment	1.4	0.5	0.9	(0.6)	0.6	(0.3)
GASB 75 OPEB Expense Adjustment	3.5	1.8	1.8	1.9	1.9	2.1
GASB 87 Lease Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
Environmental Remediation	0.7	0.0	0.0	0.0	0.0	0.0
Total Non-Reimbursable Expenses	\$78.7	\$88.3	\$98.9	\$92.4	\$96.5	\$95.9
Total Net Revenue/(Deficit)	(\$37.6)	(\$19.6)	(\$84.3)	(\$77.6)	(\$81.7)	(\$81.0)
<u>Cash Adjustment Summary:</u>						
Operating Cash Adjustments	\$13.9	(\$25.7)	\$40.3	\$39.1	\$20.6	\$21.2
Contribution to GASB Fund	0.0	0.0	0.0	0.0	0.0	0.0
Subsidy Cash Adjustments (Other than SIRTOA Recovery)	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Cash Adjustments	\$14.0	(\$25.7)	\$40.3	\$39.1	\$20.6	\$21.2
Gross Cash Balance	(\$23.6)	(\$45.3)	(\$44.0)	(\$38.5)	(\$61.2)	(\$59.7)
<u>Other Adjustments:</u>						
Debt Service Expenses	(\$0.9)	(\$7.3)	(\$15.5)	(\$15.2)	(\$16.8)	(\$16.3)
Non-Billable Debt Service (2020-24 Capital Program)	0.0	0.0	0.0	0.0	0.0	0.0
Total Billable Debt Service	(\$0.9)	(\$7.3)	(\$15.5)	(\$15.2)	(\$16.8)	(\$16.3)
Total Billable Adjusted Cash Balance after Debt Service	(\$24.4)	(\$52.7)	(\$59.5)	(\$53.7)	(\$77.9)	(\$76.0)
<u>City Subsidy Summary:</u>						
Cash Balance Due from the City of New York	(\$24.4)	(\$52.7)	(\$59.5)	(\$53.7)	(\$77.9)	(\$76.0)
Cash Subsidy Received from City of New York	<u>18.6</u>	<u>24.4</u>	<u>52.7</u>	<u>59.5</u>	<u>53.7</u>	<u>77.9</u>
Subsidy Cash Timing	(\$5.8)	(\$28.2)	(\$6.9)	\$5.8	(\$24.2)	\$1.9
Net Cash Balance from Previous Year	(18.6)	(24.4)	(52.7)	(59.5)	(53.7)	(77.9)
Net Cash Surplus/(Deficit)	(\$24.4)	(\$52.7)	(\$59.5)	(\$53.7)	(\$77.9)	(\$76.0)

MTA BUS COMPANY
February Financial Plan 2023 - 2026
Summary
(\$ in Millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<i>Revenue Summary:</i>						
Farebox Revenue	\$140.2	\$156.3	\$170.7	\$172.3	\$178.0	\$184.1
Other Revenue	315.1	567.2	19.9	21.5	22.9	23.0
Total Revenues	\$455.3	\$723.5	\$190.6	\$193.9	\$200.9	\$207.1
<i>Non-Reimbursable Expense Summary:</i>						
Labor Expenses	\$635.0	\$678.0	\$690.6	\$707.3	\$722.9	\$739.2
Non-Labor Expenses	169.3	286.9	285.8	285.2	289.8	293.3
Depreciation	47.1	56.2	56.2	56.2	56.2	56.2
OPEB Liability Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
GASB 68 Pension Expense Adjustment	(10.4)	45.6	54.0	40.1	49.8	49.4
GASB 75 OPEB Expense Adjustment	40.1	80.0	89.6	92.4	95.4	98.5
GASB 87 Lease Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
Environmental Remediation	0.0	0.0	0.0	0.0	0.0	0.0
Total Non-Reimbursable Expenses	\$881.0	\$1,146.7	\$1,176.2	\$1,181.2	\$1,214.0	\$1,236.6
Total Net Revenue/(Deficit)	(\$425.8)	(\$423.2)	(\$985.6)	(\$987.3)	(\$1,013.1)	(\$1,029.4)
<i>Cash Adjustment Summary:</i>						
Operating Cash Adjustments	\$69.3	(\$296.1)	\$486.5	\$498.2	\$305.7	\$262.7
Contribution to GASB Fund	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Total Cash Adjustments	\$69.3	(\$296.1)	\$486.5	\$498.2	\$305.7	\$262.7
Gross Cash Balance	(\$356.5)	(\$719.2)	(\$499.0)	(\$489.1)	(\$707.4)	(\$766.8)
<i>Other Adjustments:</i>						
Non-Billable GASB Cash Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<i>Debt Service Expenses</i>	(2.6)	(14.6)	(37.6)	(32.5)	(33.8)	(31.9)
<i>Non-Billable Debt Service (2005-09 Capital Program)</i>	0.4	12.4	18.4	18.3	18.3	18.3
<i>Non-Billable Debt Service (2020-24 Capital Program)</i>	0.0	0.0	0.0	0.0	0.0	0.0
Total Billable Debt Service	(\$2.2)	(\$2.2)	(\$19.2)	(\$14.2)	(\$15.5)	(\$13.6)
Total Billable Adjusted Cash Balance after Debt Service	(\$358.7)	(\$721.5)	(\$518.2)	(\$503.4)	(\$723.0)	(\$780.4)
<i>City Subsidy Summary:</i>						
Cash Balance Due from the City of New York	\$358.7	\$721.5	\$518.2	\$503.4	\$723.0	\$780.4
Cash Subsidy Received from City of New York	455.3	521.5	516.0	516.0	775.5	814.9
Subsidy Cash Timing	\$96.6	(\$199.9)	(\$2.2)	\$12.6	\$52.5	\$34.5
<i>Net Cash Balance from Previous Year</i>	(8.8)	87.8	(112.1)	(114.4)	(101.7)	(49.2)
Net Cash Surplus/(Deficit)	\$87.8	(\$112.1)	(\$114.4)	(\$101.7)	(\$49.2)	(\$14.7)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2023-2026
Paratransit Operations
(\$ in thousands)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
ADA Trips:	5,609,080	6,580,225	8,057,824	8,460,715	8,883,751	9,327,938
<i>Pct Change from Previous Year</i>	5.1%	17.3%	22.5%	5.0%	5.0%	5.0%
<hr/>						
Revenue:						
Fares	\$ 15,231	\$ 18,923	\$ 23,426	\$ 24,598	\$ 25,827	\$ 27,119
Urban Tax	34,183	43,413	33,543	36,025	38,542	39,592
<i>Sub-total</i>	<u>\$ 49,414</u>	<u>\$ 62,336</u>	<u>\$ 56,969</u>	<u>\$ 60,623</u>	<u>\$ 64,369</u>	<u>\$ 66,711</u>
City Reimbursements	177,105	203,335	242,857	257,086	270,175	286,509
Total Revenue	\$ 226,520	\$ 265,672	\$ 299,826	\$ 317,709	\$ 334,544	\$ 353,220
Expenses:						
Operating Expenses:						
Salaries & Benefits	\$ 20,243	\$ 21,481	\$ 27,792	\$ 27,711	\$ 27,711	\$ 27,711
<i>Salaries</i>	14,656	15,109	19,678	19,621	19,621	19,621
<i>Benefits</i>	5,587	6,372	8,114	8,090	8,090	8,090
Rental & Miscellaneous	395,402	460,104	531,182	563,255	593,178	628,190
Total Expenses	\$ 415,645	\$ 481,585	\$ 558,974	\$ 590,966	\$ 620,889	\$ 655,901
Net Paratransit Surplus/(Deficit)	\$ (189,125)	\$ (215,913)	\$ (259,148)	\$ (273,257)	\$ (286,345)	\$ (302,681)
<hr/>						
Paratransit Details						
Total Paratransit Reimbursement:	\$ 211,288	\$ 246,749	\$ 276,399	\$ 293,111	\$ 308,717	\$ 326,101
Urban Tax	\$ 34,183	\$ 43,413	\$ 33,543	\$ 36,025	\$ 38,542	\$ 39,592
City Reimbursements	177,105	203,335	242,857	257,086	270,175	286,509
Rental & Miscellaneous Expense:						
<i>Paratransit Service Contracts</i>						
Carrier Services	\$ 306,596	\$ 362,735	\$ 428,193	\$ 457,998	\$ 480,596	\$ 514,395
Command Center	33,128	38,067	37,381	37,381	37,381	37,381
Eligibility Certification	2,027	2,926	3,963	3,963	3,963	3,963
Other	3,511	3,557	5,351	5,351	5,351	5,351
Subtotal	\$ 345,263	\$ 407,284	\$ 474,888	\$ 504,693	\$ 527,291	\$ 561,091
<i>Other Than Personnel Service:</i>						
Insurance	31,419	31,272	32,001	35,063	38,979	42,948
Fuel	8,863	12,311	10,395	9,085	9,147	8,719
Other	8,187	7,732	12,293	12,849	16,196	13,868
Subtotal	\$ 48,469	\$ 51,315	\$ 54,689	\$ 56,997	\$ 64,323	\$ 65,534
<i>Non-City Reimbursable OTPS:</i>	\$ 1,670	\$ 1,505	\$ 1,605	\$ 1,565	\$ 1,565	\$ 1,565
Total Rental & Miscellaneous Expense	\$ 395,402	\$ 460,104	\$ 531,182	\$ 563,255	\$ 593,178	\$ 628,190
Annual Growth in Total Expenses	2.8%	15.9%	16.1%	5.7%	5.1%	5.6%
Ridership						
Registrant	5,609,080	6,580,225	8,057,824	8,460,715	8,883,751	9,327,938
Guest	659,436	573,099	618,580	649,509	681,984	716,084
Personal Care Attendant (PCA)	1,544,375	2,090,208	2,241,813	2,353,904	2,471,599	2,595,179
Total Ridership	7,812,891	9,243,532	10,918,217	11,464,128	12,037,334	12,639,201
Total Cost / Trip ^a	\$ 74.10	\$ 73.19	\$ 69.37	\$ 69.85	\$ 69.89	\$ 70.32
Total Cost / Ridership ^b	\$ 53.20	\$ 52.10	\$ 51.20	\$ 51.55	\$ 51.58	\$ 51.89

Note:

^a Cost / Trip reflects cost per ADA registrant trip

^b Cost / Ridership reflects cost per ADA registrant, PCA and guest. Fare revenue is paid by registrants and guests.

Debt Service in the Financial Plan

The following tables include debt service projections for 2022 through 2026 in connection with approved Capital Programs.

Table 1 shows \$180 million of positive variance over the plan period for debt service expenses included in the operating budget. This is a result of:

- \$111 million of assumed investment income to be generated from the Payroll Mobility Tax 2020A BAN proceeds fund which was included as a below-the-line debt service offset in 2023 in November Financial Plan, and,
- \$69 million of assumed investment income to be generated from the Transportation Revenue Bond Debt Service fund.

As per **Table 3**, there is no variance to Lockbox Debt Service in February plan versus November plan.

Table 1 – Debt Service Forecast – Net Impact to Operating Budget			
<i>(\$ in millions)</i>			
Year	November Plan Debt Service	February Plan Debt Service	Difference Favorable/ (Unfavorable)
2022	\$ 3,145	\$3,145	\$0
2023	3,210	3,085	126
2024	3,320	3,302	18
2025	3,464	3,445	18
2026	3,339	3,320	18
Total 2022-2026	\$ 16,478	\$ 16,297	\$180

Note: Totals may not add due to rounding.

Table 2 – Forecasted Borrowing Schedule – Debt Secured and to be Paid by the Operating Budget					
	2022 *	2023	2024	2025	2026
<i>(\$ in millions)</i>					
Payroll Mobility Tax (PMT) Issuance					
New Money Bonds (for 2015-19 and predecessor capital programs)	\$221	0	0	0	0
Bonds to Retire BANs (TRB 2019F BAN**, TRB 2020A-1 BAN**, and PMT 2022A BAN)	\$200	800	966	0	0
Bonds to be Issued	\$421	800	966	0	0
TBTA New Money Bonds (Bridges & Tunnels) (for TBTA capital programs costs)	\$0	538	611	652	630
TBTA 2nd Subordinate New Money BANs (for CBDTP infrastructure capital costs)	\$0	258	0	0	0
Total Long-Term Bonds to be Issued	\$421	1,338	1,578	652	630
* Excludes remarketings and refundings; excludes what has already been issued as of 9/19/22.					
** Note TRB 2019F BAN was taken out by PMT 2022E-1 on 11/1/22. TRB 2020A-1 BAN was retired by PMT 2022B BAN on 12/15/22.					
Note that upcoming BAN and bond borrowing figures above represent par value. Since BANs and bonds may be issued with premium or discount, the total value of raised proceeds may differ from the values above.					
Excludes debt secured by Central Business District Tolling Program Lockbox.					

Table 3 and Table 4 show debt and debt service for the Lockbox only.

Table 3 – Debt Service Forecast – Debt Secured by Lockbox				
<i>(\$ in millions)</i>				
Year	November Plan Lockbox Debt Service	February Plan Lockbox Debt Service	Difference Favorable/ (Unfavorable)	
2022	\$ 16	\$ 16	\$ 0	
2023	131	131	0	
2024	176	176	0	
2025	441	441	0	
2026	816	816	0	
Total 2022-2026	\$1,579	\$ 1,579	\$ 0	

Note: Totals may not add due to rounding.

Table 4 – Forecasted Borrowing Schedule – Debt Secured and to be Paid by the Lockbox	2022 *	2023	2024	2025	2026
<i>(\$ in millions)</i>					
Total Long-Term Lockbox Bonds to be Issued	\$0	1,525	673	4,028	5,549
* Excludes what has already been issued as of 9/19/22.					
Note that upcoming bond borrowing figures above represent par value. Since bonds may be issued with premium or discount, the total value of raised proceeds may differ from the values above.					

Forecasted Interest Rates	2022	2023	2024	2025	2026
Assumed Fixed Rates					
Transportation Revenue Bonds	5.20%	5.20%	5.39%	5.53%	5.80%
Triborough Bridge & Tunnel Authority (Bridges & Tunnels) Bonds	4.75%	4.75%	4.94%	5.08%	5.35%
Triborough Bridge & Tunnel Authority 2nd Subordinate BANs	NA	1.26%	NA	NA	NA
Payroll Mobility Tax Bonds	4.75%	4.75%	4.94%	5.08%	5.35%
Bonds Secured by Lockbox	4.75%	4.75%	4.94%	5.08%	5.35%
Assumed Variable Rates	4.00%	4.00%	4.00%	4.00%	4.00%

Debt Issuance Assumptions:

- All bonds to be issued assume 30-year level debt service with principal amortized over the life of the bonds, with the following exception: PMT Bonds for the MTA Bond funded portion of the 2020-24 capital program (\$8,037 million portion), which are 30-year bonds, amortized on a level debt service basis over 20 years, from year 11 to year 30.
- Fixed-rate estimates are derived from the September 13, 2022 Municipal Market Data High Grade – 3 year rates for BAN interest and 25-year interpolated rate for bond interest both adjusted for the projected increase through the plan period in the three-month US Treasury Bill (for BANs) and 10-year US Treasury Note (for bonds) as projected by the Congressional Budget Office, May 2022, 10-Year Economic Projections, and both further adjusted for a credit premium for each assumed credit issued based on recent market spreads.
- New bond and BAN issues use the fixed interest rate forecast at time of issuance using rates in above table.
- Cost of issuance is assumed to be 0.5% of the BAN par amount, and 2% of the bond par amount.
- All bonds issued to finance TBTA capital projects are assumed to be issued under the TBTA (Bridges & Tunnels) General Revenue Resolution.
- The Build America Bonds subsidy has been reduced by 5.7% annually through 9/30/2030 reflecting the sequester reduction for payments to issuers of direct-pay bonds.
- An additional debt service expense of \$8 million is added for interest associated with liquidity facilities in the remainder of 2022, and \$10 million annually in 2023 and thereafter.
- Assumes investment income to offset debt service of \$126 million in 2023, and \$18 million per year in years 2024-2026.

Note: Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023 - 2026
Total Budgeted Debt Service
(\$ in millions)

	ACTUAL	FORECAST				
	2021	2022	2023	2024	2025	2026
By Agency or Group:						
<u>New York City Transit:</u>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$999.154	\$1,043.331	\$949.845	\$1,016.040	\$993.183	\$904.798
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	5.092	6.724	6.724	6.724	6.724
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	335.368	422.616	292.747	357.939	353.659	347.850
Debt Service on Additional Dedicated Tax Fund Bonds	0.000	0.000	0.000	0.000	0.000	0.000
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	12.077	82.001	190.314	113.160	146.175	147.894
Debt Service on Additional PMT Bonds	0.000	2.133	39.543	58.325	78.985	78.128
2 Broadway Certificates of Participation - NYCT Share	4.798	4.050	3.812	3.259	2.684	2.086
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.000	0.000	0.000	0.000
<i>Subtotal MTA Paid Debt Service</i>	<i>\$1,351.398</i>	<i>\$1,559.224</i>	<i>\$1,482.985</i>	<i>\$1,555.446</i>	<i>\$1,581.409</i>	<i>\$1,487.480</i>
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$195.222	\$166.055	\$180.198	\$171.852	\$178.391	\$181.936
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	56.072	57.782	58.007	52.742	51.628	42.609
<i>Subtotal B&T Paid Debt Service</i>	<i>\$251.295</i>	<i>\$223.837</i>	<i>\$238.205</i>	<i>\$224.594</i>	<i>\$230.019</i>	<i>\$224.545</i>
Total NYCT Debt Service	\$1,602.692	\$1,783.061	\$1,721.189	\$1,780.040	\$1,811.428	\$1,712.025
<u>Commuter Railroads:</u>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$697.057	\$736.806	\$663.888	\$710.154	\$694.179	\$632.402
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital	0.000	2.017	2.663	2.663	2.663	2.663
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	79.145	77.804	62.302	76.176	75.265	74.029
Debt Service on Additional Dedicated Tax Fund Bonds	0.000	0.000	0.000	0.000	0.000	0.000
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	34.723	127.146	206.203	176.469	227.954	230.635
Debt Service on Additional PMT Bonds	0.000	1.601	28.483	41.527	55.967	55.368
2 Broadway Certificates of Participation - CRR Share	1.467	1.237	1.164	0.995	0.819	0.637
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.000	0.000	0.000	0.000
<i>Subtotal MTA Paid Debt Service</i>	<i>\$812.392</i>	<i>\$946.611</i>	<i>\$964.702</i>	<i>\$1,007.984</i>	<i>\$1,056.847</i>	<i>\$995.734</i>
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$87.139	\$73.981	\$80.218	\$76.503	\$79.414	\$80.992
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	25.651	29.043	30.001	27.278	26.702	22.037
<i>Subtotal B&T Paid Debt Service</i>	<i>\$112.790</i>	<i>\$103.025</i>	<i>\$110.219</i>	<i>\$103.781</i>	<i>\$106.116</i>	<i>\$103.029</i>
Total CRR Debt Service	\$925.182	\$1,049.635	\$1,074.921	\$1,111.765	\$1,162.963	\$1,098.763
<u>Bridges and Tunnels:</u>						
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$318.607	\$353.512	\$408.829	\$389.894	\$404.729	\$412.772
Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	5.084	38.538	78.606	120.893
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	20.387	16.472	15.068	13.701	13.411	11.068
Debt Service on Additional TBTA 2nd Subordinate Debt	0.000	0.000	12.886	18.511	20.921	12.886
2 Broadway Certificates of Participation - TBTA Share	0.719	0.608	0.573	0.489	0.403	0.313
Total B&T Debt Service	\$339.714	\$370.592	\$442.440	\$461.133	\$518.070	\$557.933
<u>MTA Bus:</u>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$2.124	\$9.914	\$20.915	\$22.372	\$21.869	\$19.923
Debt Service on Additional TRB Supporting Approved Capital Programs	0.000	0.429	0.567	0.567	0.567	0.567
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	0.542	3.757	11.127	4.594	5.935	6.005
Debt Service on Additional PMT Bonds	0.000	0.593	5.048	5.050	5.505	5.486
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.000	0.000	0.000	0.000
Total MTA Bus Debt Service	\$2.666	\$14.693	\$37.656	\$32.583	\$33.875	\$31.980
<u>Staten Island Railway:</u>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$0.283	\$2.594	\$6.071	\$6.494	\$6.348	\$5.783
Debt Service on Additional TRB Supporting Approved Capital Programs	0.000	0.035	0.047	0.047	0.047	0.047
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	0.577	4.242	5.810	5.304	6.851	6.932
Debt Service on Additional PMT Bonds	0.000	0.449	3.586	3.378	3.510	3.505
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.000	0.000	0.000	0.000
Total SIR Debt Service	\$0.860	\$7.320	\$15.513	\$15.222	\$16.755	\$16.266
Total MTA HQ Debt Service for 2 Broadway Certificates of Participation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023 - 2026
Total Budgeted Debt Service
(\$ in millions)

	ACTUAL	FORECAST				
	2021	2022	2023	2024	2025	2026
MTA Summary:						
Subtotal MTA Debt Service:						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$1,698.619	\$1,792.645	\$1,640.718	\$1,755.060	\$1,715.578	\$1,562.905
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	414.513	500.419	355.049	434.115	428.924	421.879
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	47.919	217.147	413.453	299.526	386.914	391.465
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	600.969	593.549	669.244	638.249	662.534	675.700
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	102.111	103.298	103.077	93.721	91.741	75.714
2 Broadway Certificates of Participation	6.984	5.895	5.549	4.743	3.906	3.037
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	7.573	10.000	10.000	10.000	10.000
Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service on Additional PMT Bonds	0.000	4.776	76.659	108.280	143.967	142.487
Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	5.084	38.538	78.606	120.893
Debt Service on Additional TBTA 2nd Subordinate Debt	0.000	0.000	12.886	18.511	20.921	12.886
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.000	0.000	0.000	0.000
Subtotal Debt Service	\$2,871.114	\$3,225.302	\$3,291.720	\$3,400.743	\$3,543.091	\$3,416.966
Investment Income by Resolution:						
Investment Income from Transportation Debt Service Fund	\$0.000	\$0.000	(\$14.573)	(\$18.323)	(\$18.323)	(\$18.323)
Investment Income for Dedicated Tax Fund Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from Payroll Mobility Tax Bond Debt Service Fund	0.000	0.000	(111.000)	0.000	0.000	0.000
Investment Income from TBTA (B&T) General Revenue Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from TBTA (B&T) Subordinate Revenue Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from 2 Broadway Certificates of Participation Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Total Investment Income	\$0.000	\$0.000	(\$125.573)	(\$18.323)	(\$18.323)	(\$18.323)
Total MTA Debt Service						
Net Transportation Revenue Bonds Debt Service	\$1,698.619	\$1,800.218	\$1,636.145	\$1,746.737	\$1,707.255	\$1,554.582
Net Dedicated Tax Fund Bonds Debt Service	414.513	500.419	355.049	434.115	428.924	421.879
Net Dedicated Payroll Mobility Tax Bonds Debt Service	47.919	221.923	379.112	407.807	530.882	533.951
Net TBTA (B&T) General Revenue Bonds Debt Service	600.969	593.549	674.328	676.787	741.139	796.593
Net TBTA (B&T) Subordinate Revenue Bonds Debt Service	102.111	103.298	103.077	93.721	91.741	75.714
Debt Service on Additional TBTA 2nd Subordinate Debt	0.000	0.000	12.886	18.511	20.921	12.886
New 2 Broadway Certificates of Participation	6.984	5.895	5.549	4.743	3.906	3.037
Budgeted Gross Debt Service on Additional Bonds Supported by CBDTP Lockbox Revenues	0.000	0.000	0.000	0.000	0.000	0.000
Build America Bonds Interest Subsidy - TRB	(49.112)	(48.504)	(47.519)	(46.607)	(45.985)	(45.297)
Build America Bonds Interest Subsidy - DTF	(26.105)	(23.318)	(25.851)	(25.627)	(25.386)	(25.128)
Build America Bonds Interest Subsidy - TBTA GR Bonds	(8.547)	(8.459)	(8.309)	(8.171)	(8.019)	(7.853)
Total MTA Wide Debt Service	\$2,787.351	\$3,145.020	\$3,084.467	\$3,302.015	\$3,445.378	\$3,320.366

METROPOLITAN TRANSPORTATION AUTHORITY (including Triborough Bridge and Tunnel Authority)

Total Budgeted Annual Debt Service

All Issuance through 9/19/2022 (\$ in millions)

Fiscal Year	Transportation Revenue Resolution			Dedicated Tax Fund Resolution	TBTA General Revenue Resolution			TBTA Subordinate Resolution	TBTA 2nd Subordinate Resolution	MTA Payroll Mobility Tax Resolution			TBTA Payroll Mobility Tax Resolution			MTA and TBTA Debt Service Secured by Operating Sources				
	Existing DS *	Add'l DS	Combined	Existing DS	Existing DS	Add'l DS	Combined	Existing DS	Add'l DS	Existing DS **	Add'l DS	Combined	Existing DS	Add'l DS	Combined	Existing DS	Add'l DS	2 Bdwy CoP Lease Payments	Combined	
2022	1,744.1	7.6	1,751.7	477.1	585.1	-	585.1	103.3	-	-	-	-	217.1	4.8	221.9	3,126.8	12.3	5.9	3,145.0	
2023	1,578.6	10.0	1,588.6	329.2	660.9	5.1	666.0	103.1	12.9	4.8	-	4.8	297.7	76.7	374.4	2,974.3	104.6	5.5	3,084.5	
2024	1,690.1	10.0	1,700.1	408.5	630.1	38.5	668.6	93.7	18.5	-	-	-	299.5	108.3	407.8	3,121.9	175.3	4.7	3,302.0	
2025	1,651.3	10.0	1,661.3	403.5	654.5	78.6	733.1	91.7	20.9	-	-	-	386.9	144.0	530.9	3,188.0	253.5	3.9	3,445.4	
2026	1,499.3	10.0	1,509.3	396.8	667.8	120.9	788.7	75.7	12.9	-	-	-	391.5	142.5	534.0	3,031.1	286.3	3.0	3,320.4	
2027	1,448.6	10.0	1,458.6	403.6	681.7	161.4	843.1	76.0	12.9	-	-	-	409.8	142.5	552.3	3,019.8	326.8	2.1	3,348.7	
2028	1,430.2	10.0	1,440.2	404.1	756.4	194.7	951.1	76.2	-	-	-	-	436.0	142.5	578.5	3,102.9	347.2	1.2	3,451.3	
2029	1,496.7	10.0	1,506.7	413.3	678.7	207.0	885.7	76.2	-	-	-	-	408.1	142.5	550.6	3,073.0	359.5	0.2	3,432.7	
2030	1,558.7	10.0	1,568.7	410.2	684.2	206.9	891.1	76.3	-	-	-	-	348.6	150.8	499.4	3,078.2	367.7	-	3,445.8	
2031	1,685.0	10.0	1,695.0	390.7	687.0	206.9	893.9	74.0	-	-	-	-	302.5	326.5	628.9	3,139.2	543.3	-	3,682.5	
2032	1,673.3	10.0	1,683.3	379.5	553.6	206.9	760.5	54.5	-	-	-	-	281.9	469.7	751.6	2,942.7	686.6	-	3,629.4	
2033	1,499.8	10.0	1,509.8	374.7	419.1	206.9	626.0	-	-	-	-	-	259.9	547.5	807.4	2,553.5	764.4	-	3,317.9	
2034	1,481.6	10.0	1,491.6	304.5	429.8	206.9	636.7	-	-	-	-	-	257.3	608.2	865.5	2,473.2	825.1	-	3,298.2	
2035	1,400.0	10.0	1,410.0	315.9	437.6	206.9	644.5	-	-	-	-	-	261.0	621.7	882.7	2,414.5	838.6	-	3,253.1	
2036	1,245.0	10.0	1,255.0	380.6	444.8	206.9	651.7	-	-	-	-	-	279.1	621.7	900.8	2,349.4	838.6	-	3,188.1	
2037	1,244.9	10.0	1,254.9	397.8	445.9	206.9	652.8	-	-	-	-	-	258.4	621.7	880.1	2,347.0	838.6	-	3,185.7	
2038	1,246.9	10.0	1,256.9	386.5	429.8	206.9	636.7	-	-	-	-	-	265.0	621.8	886.7	2,328.2	838.6	-	3,166.9	
2039	1,169.9	10.0	1,179.9	335.5	315.9	206.9	522.8	-	-	-	-	-	406.2	621.8	1,027.9	2,227.4	838.7	-	3,066.1	
2040	1,180.0	10.0	1,190.0	97.0	335.8	206.9	542.7	-	-	-	-	-	375.9	626.6	1,002.6	1,988.7	843.5	-	2,832.2	
2041	1,084.0	10.0	1,094.0	66.3	393.9	206.9	600.8	-	-	-	-	-	371.2	730.1	1,101.3	1,915.5	947.0	-	2,862.4	
2042	1,034.9	10.0	1,044.9	66.3	298.4	206.9	505.3	-	-	-	-	-	387.0	818.8	1,205.8	1,786.6	1,035.7	-	2,822.3	
2043	1,008.5	10.0	1,018.5	66.3	265.6	206.9	472.5	-	-	-	-	-	380.9	867.0	1,247.9	1,721.2	1,083.9	-	2,805.2	
2044	1,005.9	10.0	1,015.9	66.3	324.8	206.9	531.7	-	-	-	-	-	389.2	904.1	1,293.3	1,786.2	1,121.0	-	2,907.2	
2045	920.0	10.0	930.0	66.3	296.5	206.9	503.4	-	-	-	-	-	393.9	913.3	1,307.2	1,676.7	1,130.2	-	2,806.9	
2046	999.9	10.0	1,009.9	66.3	314.1	206.9	521.0	-	-	-	-	-	434.9	913.4	1,348.3	1,815.2	1,130.3	-	2,945.5	
2047	1,011.7	10.0	1,021.7	63.8	294.0	206.9	500.9	-	-	-	-	-	454.9	913.5	1,368.4	1,824.4	1,130.4	-	2,954.8	
2048	966.4	10.0	976.4	49.6	264.6	206.9	471.5	-	-	-	-	-	457.1	913.6	1,370.7	1,737.7	1,130.5	-	2,868.2	
2049	793.6	10.0	803.6	49.6	180.0	206.9	386.9	-	-	-	-	-	457.3	913.7	1,371.1	1,480.6	1,130.6	-	2,611.2	
2050	528.4	10.0	538.4	49.6	159.9	206.9	366.8	-	-	-	-	-	456.5	913.9	1,370.4	1,194.4	1,130.8	-	2,325.2	
2051	282.6	10.0	292.6	49.6	147.9	206.9	354.8	-	-	-	-	-	373.3	914.0	1,287.3	853.5	1,130.9	-	1,984.4	
2052	276.5	10.0	286.5	45.4	148.0	206.9	354.9	-	-	-	-	-	137.1	893.6	1,030.7	607.0	1,110.5	-	1,717.5	
2053	233.5	10.0	243.5	21.4	148.2	202.4	350.7	-	-	-	-	-	66.4	847.7	914.1	469.6	1,060.2	-	1,529.8	
2054	225.7	10.0	235.7	21.4	139.9	166.8	306.8	-	-	-	-	-	66.4	787.4	853.9	453.5	964.3	-	1,417.8	
2055	157.5	10.0	167.5	21.5	82.0	126.7	208.8	-	-	-	-	-	66.4	771.5	838.0	327.4	908.3	-	1,235.7	
2056	56.9	10.0	66.9	20.2	76.1	84.5	160.6	-	-	-	-	-	42.2	771.7	813.9	195.4	866.2	-	1,061.7	
2057	9.1	10.0	19.1	11.4	29.9	44.3	74.2	-	-	-	-	-	8.6	771.8	780.4	59.1	826.1	-	885.2	
2058	-	-	-	-	-	11.9	11.9	-	-	-	-	-	-	772.0	772.0	-	-	783.8	-	783.8
2059	-	-	-	-	-	-	-	-	-	-	-	-	-	772.1	772.1	-	-	772.1	-	772.1
2060	-	-	-	-	-	-	-	-	-	-	-	-	-	759.4	759.4	-	-	759.4	-	759.4
2061	-	-	-	-	-	-	-	-	-	-	-	-	-	485.2	485.2	-	-	485.2	-	485.2
2062	-	-	-	-	-	-	-	-	-	-	-	-	-	249.9	249.9	-	-	249.9	-	249.9
2063	-	-	-	-	-	-	-	-	-	-	-	-	-	122.3	122.3	-	-	122.3	-	122.3
2064	-	-	-	-	-	-	-	-	-	-	-	-	-	24.2	24.2	-	-	24.2	-	24.2

Notes:

* Net of assumed investment income of \$15 million in 2023 and \$18 million per year in years 2024-2026.

** Net of assumed investment income of \$111 million in 2023.

Does not include debt service to be paid by CBDTP lockbox.

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METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023-2026
Debt Affordability Statement after Below-the-Line Adjustments ⁽¹⁾
 \$ in millions

Forecasted Debt Service and Borrowing Schedule	Notes	2021 ACTL	2022	2023	2024	2025	2026
Combined MTA/TBTA Forecasted Debt Service Schedule	1, 2, 3	\$2,787.4	\$3,145.0	\$3,084.5	\$3,302.0	\$3,445.4	\$3,320.4
Forecasted New Long-Term Bonds Issued	4	-	421.1	1,337.7	1,577.7	651.6	629.9
Forecasted Debt Service by Credit ⁹	Notes	2021 ACTL	2022	2023	2024	2025	2026
Transportation Revenue Bonds							
Pledged Revenues	5	\$10,936.2	\$12,907.3	\$13,573.4	\$13,830.2	\$14,074.3	\$14,264.7
Debt Service	10	1,649.5	1,751.7	1,588.6	1,700.1	1,661.3	1,509.3
Debt Service as a % of Pledged Revenues		15%	14%	12%	12%	12%	11%
Dedicated Tax Fund Bonds							
Pledged Revenues	6	\$584.6	\$588.5	\$610.8	\$611.6	\$611.6	\$611.6
Debt Service	10	388.4	477.1	329.2	408.5	403.5	396.8
Debt Service as a % of Pledged Revenues		66%	81%	54%	67%	66%	65%
Payroll Mobility Tax Bonds							
Pledged Revenues	7	\$1,976.6	\$2,040.6	\$2,068.6	\$2,112.7	\$2,157.5	\$2,200.0
Debt Service	10	47.9	221.9	379.1	407.8	530.9	534.0
Debt Service as a % of Pledged Revenues		2%	11%	18%	19%	25%	24%
Triborough Bridge and Tunnel Authority General Revenue Bonds							
Pledged Revenues	8	\$1,726.1	\$1,790.2	\$1,738.5	\$1,739.7	\$1,721.7	\$1,708.5
Debt Service	10	592.4	585.1	666.0	668.6	733.1	788.7
Debt Service as a % of Total Pledged Revenues		34%	33%	38%	38%	43%	46%
Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds							
Pledged Revenues	9	\$1,133.7	\$1,205.2	\$1,072.4	\$1,071.1	\$988.6	\$919.7
Debt Service	10	102.1	103.3	103.1	93.7	91.7	75.7
Debt Service as a % of Total Pledged Revenues		9%	9%	10%	9%	9%	8%
Triborough Bridge and Tunnel Authority 2nd Subordinate Revenue Bonds							
Pledged Revenues	11	\$1,031.6	\$1,101.9	\$969.4	\$977.4	\$896.9	\$844.0
Debt Service	10	-	-	12.9	18.5	20.9	12.9
Debt Service as a % of Total Pledged Revenues		0%	0%	1%	2%	2%	2%
2 Broadway Certificates of Participation							
Lease Payments		\$7.0	\$5.9	\$5.5	\$4.7	\$3.9	\$3.0
Cumulative Debt Service (Excluding State Service Contract Bonds)	Notes	2021 ACTL	2022	2023	2024	2025	2026
Total Debt Service before Below-the-Line Adjustments:	1, 2, 3	\$2,787.4	\$3,145.0	\$3,084.5	\$3,302.0	\$3,445.4	\$3,320.4
Fare and Toll Revenues before Below-the-Line Adjustments		\$5,217.5	\$6,311.8	\$6,835.7	\$6,985.6	\$7,108.2	\$7,250.9
Total Debt Service as a % of Fare/Toll Revenue		53.4%	49.8%	45.1%	47.3%	48.5%	45.8%
Operating Revenues (including Fare/Toll Revenues) and Subsidies		\$17,602.6	\$22,617.4	\$16,186.4	\$16,460.8	\$16,975.9	\$17,274.9
Total Debt Service as a % of Operating Revenues and Subsidies		15.8%	13.9%	19.1%	20.1%	20.3%	19.2%
Non-Reimbursable Expenses with Non-Cash Liabilities		\$16,540.6	\$19,869.7	\$20,874.1	\$21,204.5	\$21,911.4	\$22,437.6
Total Debt Service as % of Non-reimbursable Expenses		16.9%	15.8%	14.8%	15.6%	15.7%	14.8%
Total Debt Service <u>after</u> Below the Line Adjustments:	12	\$2,787.4	\$3,145.0	\$3,084.5	\$3,302.0	\$3,445.4	\$3,320.4
Fare and Toll Revenues after Below the Line Adjustments	12	\$5,217.5	\$6,311.8	\$7,294.4	\$7,456.9	\$7,955.0	\$8,074.5
<i>Total Debt Service as a % of Fare and Toll Revenue after BTL Adjustments</i>		<i>53.4%</i>	<i>49.8%</i>	<i>42.3%</i>	<i>44.3%</i>	<i>43.3%</i>	<i>41.1%</i>
Operating Revenues and Subsidies after Below the Line Adjustments	12	\$17,602.6	\$22,617.4	\$17,237.4	\$16,922.9	\$17,805.0	\$18,082.1
<i>Total Debt Service as a % of Operating Rev/Subsidies after BTL Adjs.</i>		<i>15.8%</i>	<i>13.9%</i>	<i>17.9%</i>	<i>19.5%</i>	<i>19.4%</i>	<i>18.4%</i>
Non-reimbursable Expenses after Below the Line Adjustments	12	\$16,540.6	\$19,869.7	\$20,774.1	\$20,804.5	\$21,503.4	\$22,021.4
<i>Total Debt Service as a % of Non-Reimbursable Exp after BTL Adjs.</i>		<i>16.9%</i>	<i>15.8%</i>	<i>14.8%</i>	<i>15.9%</i>	<i>16.0%</i>	<i>15.1%</i>

Notes on the following page are integral to this table.

- ¹ Floating rate notes assumed at the variable rate assumption plus the current fixed spread to maturity.
- ² Synthetic fixed-rate debt assumed at swap rate; floating rate notes assumed at swap rate plus the current fixed spread to maturity.
- ³ All debt service numbers reduced by Build America Bonds (BAB) subsidy.
- ⁴ All bonds to be issued assume 30-year level debt service with the principal amortized over the life of the bonds, with the following exceptions: PMT Bonds for MTA Bond funded portion of the 2020-24 capital program (\$8,037 million portion), which are 30-year bonds, amortized on a level debt service basis over 20 years, from year 11 to year 30.
- ⁵ Transportation Revenue Bonds pledged revenues consist generally of the following: fares and other miscellaneous revenues from the transit and commuter systems, including advertising, rental income and certain concession revenues (not including Grand Central and Penn Station); revenues from the distribution to the transit and commuter system of TBTA surplus; State and local general operating subsidies; funds contributed to the General Transportation Account of the NYC Transportation Assistance Fund; special tax-supported operating subsidies after the payment of debt service on the MTA Dedicated Tax Fund Bonds, and the Payroll Mobility Tax Obligation Resolution Bonds; New York City urban tax for transit; station maintenance and service reimbursements; and revenues from the investment of capital program funds. Pledged revenues secure Transportation Revenue Bonds before the payment of operating and maintenance expenses. Starting in 2006, revenues, expenses and debt service for MTA Bus have also been included.
- ⁶ Dedicated Tax Fund pledged revenues as shown above consist generally of the following: petroleum business tax, motor fuel tax and motor vehicle fees deposited into the Dedicated Mass Transportation Trust Fund for the benefit of the MTA; in addition, while not reflected in the DTF pledged revenue figures above, the petroleum business tax, district sales tax, franchise taxes and temporary franchise surcharges deposited into the Metropolitan Transportation Operating Assistance Account for the benefit of the MTA are also pledged. After the payment of debt service on the MTA Dedicated Tax Fund Bonds, these subsidies are available to pay debt service on the MTA Transportation Revenue Bonds, and then any remaining amounts are available to be used to meet operating costs of the transit system, the commuter system, and SIRTQA.
- ⁷ Payroll Mobility Tax Obligations pledged revenues consist of Payroll Mobility Tax and Aid Trust Account Receipts.
- ⁸ Triborough Bridge and Tunnel Authority General Revenue Bond pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels. Pledged revenues secure TBTA General Revenue Bonds after the payment of TBTA operating and maintenance expenses, including certain reserves.
- ⁹ Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels, after the payment of debt service on the TBTA General Revenue Bonds.
- ¹⁰ A debt service schedule for each credit is attached as addendum hereto, net of investment income.
- ¹¹ Triborough Bridge and Tunnel Authority Second Subordinate (2nd SUB) Revenue Bonds pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels, after the payment of debt service on the TBTA General Revenue and Subordinate Revenue Bonds.
- ¹² These totals incorporate the Plan's Below-the-Line Adjustments.

Note: Does not include debt service to be paid by CBDTP Lockbox.

METROPOLITAN TRANSPORTATION AUTHORITY
(including Triborough Bridge and Tunnel Authority)
Total Budgeted Annual Debt Service - Lockbox (Not Included in Operating Budget)
All Issuance through 9/19/2022 (\$ in millions)

Fiscal Year	Debt Service for Debt to be Paid Out of the Central Business District Tolling Program Lockbox (Not Included in Operating Budget)
2022	15.8
2023	130.6
2024	175.6
2025	440.7
2026	816.4
2027	1,153.4
2028	1,284.9
2029	1,285.3
2030	1,285.7
2031	1,286.0
2032	1,286.4
2033	1,286.8
2034	1,287.1
2035	1,287.5
2036	1,287.9
2037	1,288.3
2038	1,288.7
2039	1,289.1
2040	1,289.5
2041	1,289.9
2042	1,282.0
2043	1,288.3
2044	1,285.8
2045	1,287.3
2046	1,291.8
2047	1,298.6
2048	1,301.0
2049	1,301.5
2050	1,302.1
2051	1,302.6
2052	1,303.2
2053	1,207.3
2054	1,164.4
2055	900.6
2056	525.9
2057	166.9
2058	28.4
2059	28.7
2060	29.0
2061	29.2
2062	7.4
2063	-
2064	-

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023-2026
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full-Time Equivalents by Agency

Category	2022 Final Estimate	2023 Adopted Budget	2024	2025	2026
Baseline Total Positions ¹	73,254	74,159	74,160	74,026	74,027
NYC Transit	48,627	49,532	49,459	49,415	49,378
Long Island Rail Road	7,976	7,987	8,111	8,172	8,212
Metro-North Railroad	7,080	7,144	7,148	7,148	7,146
Bridges & Tunnels	1,369	1,375	1,375	1,375	1,375
Headquarters	3,580	3,594	3,572	3,438	3,438
GCMCOC	-	-	-	-	-
Staten Island Railway	397	409	377	363	363
Construction & Development	212	212	212	212	212
Bus Company	4,014	3,906	3,906	3,903	3,903
Non-Reimbursable ¹	66,294	66,991	67,297	67,354	67,470
NYC Transit	43,850	44,745	44,862	45,011	45,055
Long Island Rail Road	6,849	6,902	7,120	7,186	7,237
Metro-North Railroad	6,518	6,343	6,357	6,335	6,356
Bridges & Tunnels	1,238	1,244	1,244	1,244	1,244
Headquarters	3,487	3,501	3,479	3,346	3,346
GCMCOC	-	-	-	-	-
Staten Island Railway	344	355	335	335	335
Construction & Development	32	32	32	32	32
Bus Company	3,976	3,868	3,868	3,865	3,865
Reimbursable ¹	6,961	7,169	6,863	6,672	6,557
NYC Transit	4,777	4,787	4,597	4,404	4,323
Long Island Rail Road	1,127	1,085	991	986	975
Metro-North Railroad	562	801	791	813	790
Bridges & Tunnels	131	131	131	131	131
Headquarters	93	93	93	92	92
GCMCOC	-	-	-	-	-
Staten Island Railway	53	54	42	28	28
Construction & Development	180	180	180	180	180
Bus Company	38	38	38	38	38
Total Full-Time ¹	73,073	73,976	73,977	73,843	73,844
NYC Transit	48,464	49,368	49,295	49,251	49,214
Long Island Rail Road	7,976	7,987	8,111	8,172	8,212
Metro-North Railroad	7,079	7,143	7,147	7,147	7,145
Bridges & Tunnels	1,369	1,375	1,375	1,375	1,375
Headquarters	3,580	3,594	3,572	3,438	3,438
GCMCOC	-	-	-	-	-
Staten Island Railway	397	409	377	363	363
Construction & Development	212	212	212	212	212
Bus Company	3,996	3,888	3,888	3,885	3,885
Total Full-Time-Equivalents ¹	182	184	184	184	184
NYC Transit	163	165	165	165	165
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
GCMCOC	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	18	18	18	18	18

¹ For 2022 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023-2026
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full-Time Equivalents by Function and Agency

Function	2022 Final Estimate	2023 Adopted Budget	2024	2025	2026
Administration	4,350	4,369	4,344	4,218	4,214
NYC Transit	965	974	974	975	971
Long Island Rail Road	492	484	481	481	481
Metro-North Railroad	478	482	482	482	482
Bridges & Tunnels	77	77	77	77	77
Headquarters	2,134	2,148	2,126	1,999	1,999
GCMCOC	-	-	-	-	-
Staten Island Railway	25	25	25	25	25
Construction & Development	66	66	66	66	66
Bus Company	113	113	113	113	113
Operations	31,252	31,483	31,467	31,427	31,415
NYC Transit	23,189	23,449	23,441	23,414	23,405
Long Island Rail Road	2,877	2,809	2,797	2,794	2,793
Metro-North Railroad	2,264	2,295	2,299	2,299	2,297
Bridges & Tunnels	161	167	167	167	167
Headquarters	-	-	-	-	-
GCMCOC	-	-	-	-	-
Staten Island Railway	152	152	152	142	142
Construction & Development	-	-	-	-	-
Bus Company	2,610	2,611	2,611	2,611	2,611
Maintenance	33,043	33,649	33,691	33,732	33,749
NYC Transit	22,564	23,138	23,073	23,055	23,031
Long Island Rail Road	4,386	4,486	4,625	4,689	4,730
Metro-North Railroad	4,239	4,268	4,268	4,268	4,268
Bridges & Tunnels	388	388	388	388	388
Headquarters	-	-	-	-	-
GCMCOC	-	-	-	-	-
Staten Island Railway	214	226	194	192	192
Construction & Development	-	-	-	-	-
Bus Company	1,252	1,143	1,143	1,140	1,140
Engineering/Capital	1,921	1,883	1,883	1,881	1,881
NYC Transit	1,265	1,240	1,240	1,240	1,240
Long Island Rail Road	221	208	208	208	208
Metro-North Railroad	99	99	99	99	99
Bridges & Tunnels	158	158	158	158	158
Headquarters	-	-	-	-	-
GCMCOC	-	-	-	-	-
Staten Island Railway	6	6	6	4	4
Construction & Development	146	146	146	146	146
Bus Company	26	26	26	26	26
Public Safety	2,688	2,776	2,776	2,769	2,769
NYC Transit	644	732	732	732	732
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	585	585	585	585	585
Headquarters	1,446	1,446	1,446	1,439	1,439
GCMCOC	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	13	13	13	13	13
Baseline Total Positions ¹	73,254	74,159	74,160	74,026	74,027

¹ For 2022 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023-2026
Baseline Total Full-time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP		2022 Final Estimate	2023 Adopted Budget	2024	2025	2026
Administration						
	Managers/Supervisors	1,597	1,590	1,588	1,523	1,523
	Professional, Technical, Clerica	2,699	2,727	2,704	2,643	2,639
	Operational Hourlies	54	52	52	52	52
	Total Administration	4,350	4,369	4,344	4,218	4,214
Operations						
	Managers/Supervisors	3,913	3,988	3,978	3,969	3,960
	Professional, Technical, Clerica	987	996	999	999	996
	Operational Hourlies	26,353	26,499	26,490	26,459	26,459
	Total Operations	31,252	31,483	31,467	31,427	31,415
Maintenance						
	Managers/Supervisors	6,078	6,138	6,023	6,006	5,990
	Professional, Technical, Clerica	1,927	1,947	1,936	1,885	1,851
	Operational Hourlies	25,038	25,564	25,732	25,841	25,908
	Total Maintenance	33,043	33,649	33,691	33,732	33,749
Engineering/Capital						
	Managers/Supervisors	583	553	553	553	553
	Professional, Technical, Clerica	1,336	1,328	1,328	1,326	1,326
	Operational Hourlies	2	2	2	2	2
	Total Engineering/Capital	1,921	1,883	1,883	1,881	1,881
Public Safety						
	Managers/Supervisors	705	783	779	778	778
	Professional, Technical, Clerica	141	149	150	144	144
	Operational Hourlies	1,842	1,844	1,847	1,847	1,847
	Total Public Safety	2,688	2,776	2,776	2,769	2,769
Baseline Total Positions						
	Managers/Supervisors	12,874	13,050	12,919	12,827	12,802
	Professional, Technical, Clerica	7,091	7,148	7,118	6,998	6,957
	Operational Hourlies	53,289	53,961	54,123	54,201	54,268
	Baseline Total Positions¹	73,254	74,159	74,160	74,026	74,027

¹ For 2022 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023-2026
Year to Year Changes for Positions by Agency
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full-Time Equivalents
Favorable/(Unfavorable)

CATEGORY	Change 2022-2023	Change 2023-2024	Change 2024-2025	Change 2025-2026
Baseline Total Positions¹	(905)	(1)	134	(1)
NYC Transit	(905)	73	44	37
Long Island Rail Road	(12)	(124)	(61)	(40)
Metro-North Railroad	(64)	(4)	-	2
Bridges & Tunnels	(6)	-	-	-
Headquarters	(14)	22	134	-
GCMCOC	-	-	-	-
Staten Island Railway	(12)	32	14	-
Construction & Development	-	-	-	-
Bus Company	108	-	3	-
Non-Reimbursable¹	(697)	(306)	(57)	(116)
NYC Transit	(896)	(117)	(149)	(44)
Long Island Rail Road	(54)	(218)	(66)	(51)
Metro-North Railroad	175	(14)	22	(21)
Bridges & Tunnels	(6)	-	-	-
Headquarters	(14)	22	133	-
GCMCOC	-	-	-	-
Staten Island Railway	(11)	20	-	-
Construction & Development	-	-	-	-
Bus Company	108	-	3	-
Reimbursable¹	(208)	305	191	115
NYC Transit	(10)	190	193	81
Long Island Rail Road	42	94	5	11
Metro-North Railroad	(239)	10	(22)	23
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	1	-
GCMCOC	-	-	-	-
Staten Island Railway	(1)	12	14	-
Construction & Development	-	-	-	-
Bus Company	-	-	-	-
Total Full-Time¹	(903)	(1)	134	(1)
NYC Transit	(904)	73	44	37
Long Island Rail Road	(12)	(124)	(61)	(40)
Metro-North Railroad	(64)	(4)	-	2
Bridges & Tunnels	(6)	-	-	-
Headquarters	(14)	22	134	-
GCMCOC	-	-	-	-
Staten Island Railway	(12)	32	14	-
Construction & Development	-	-	-	-
Bus Company	108	-	3	-
Total Full-Time-Equivalents¹	(2)	-	-	-
NYC Transit	(2)	-	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
GCMCOC	-	-	-	-
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	-	-	-	-

¹ For 2022 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023-2026
Year to Year Changes for Positions by Function and Agency
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full-Time Equivalents
Favorable/(Unfavorable)

FUNCTION/DEPARTMENT	Change 2022-2023	Change 2023-2024	Change 2024-2025	Change 2025-2026
Administration	(19)	25	126	4
NYC Transit	(9)	-	(1)	4
Long Island Rail Road	8	3	-	-
Metro-North Railroad	(4)	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	(14)	22	127	-
GCMCOC	-	-	-	-
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	-	-	-	-
Operations	(231)	16	40	12
NYC Transit	(260)	8	27	9
Long Island Rail Road	68	12	3	1
Metro-North Railroad	(31)	(4)	-	2
Bridges & Tunnels	(6)	-	-	-
Headquarters	-	-	-	-
GCMCOC	-	-	-	-
Staten Island Railway	-	-	10	-
Construction & Development	-	-	-	-
Bus Company	(1)	-	-	-
Maintenance	(605)	(42)	(41)	(17)
NYC Transit	(573)	65	18	24
Long Island Rail Road	(100)	(139)	(64)	(41)
Metro-North Railroad	(29)	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
GCMCOC	-	-	-	-
Staten Island Railway	(12)	32	2	-
Construction & Development	-	-	-	-
Bus Company	109	-	3	-
Engineering/Capital	38	-	2	-
NYC Transit	25	-	-	-
Long Island Rail Road	13	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
GCMCOC	-	-	-	-
Staten Island Railway	-	-	2	-
Construction & Development	-	-	-	-
Bus Company	-	-	-	-
Public Safety	(88)	-	7	-
NYC Transit	(88)	-	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	7	-
GCMCOC	-	-	-	-
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	-	-	-	-
Baseline Total Positions¹	(905)	(1)	134	(1)

¹ Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023-2026
Year to Year Changes for Positions by Function and Occupational Group
Baseline Total Full-time Positions and Full-time Equivalents
Non-Reimbursable and Reimbursable
Favorable/(Unfavorable)

FUNCTION/OCCUPATIONAL GROUP	Change 2022-2023	Change 2023-2024	Change 2024-2025	Change 2025-2026
Administration				
Managers/Supervisors	7	2	65	-
Professional, Technical, Clerical	(28)	23	61	4
Operational Hourlies	2	-	-	-
Total Administration	(19)	25	126	4
Operations				
Managers/Supervisors	(76)	10	9	9
Professional, Technical, Clerical	(9)	(3)	-	3
Operational Hourlies	(146)	9	31	-
Total Operations	(231)	16	40	12
Maintenance				
Managers/Supervisors	(60)	115	17	16
Professional, Technical, Clerical	(20)	11	51	34
Operational Hourlies	(526)	(168)	(109)	(67)
Total Maintenance	(606)	(42)	(41)	(17)
Engineering/Capital				
Managers/Supervisors	30	-	-	-
Professional, Technical, Clerical	8	-	2	-
Operational Hourlies	-	-	-	-
Total Engineering/Capital	38	-	2	-
Public Safety				
Managers/Supervisors	(78)	4	1	-
Professional, Technical, Clerical	(8)	(1)	6	-
Operational Hourlies	(2)	(3)	-	-
Total Public Safety	(88)	-	7	-
Baseline Total Positions				
Managers/Supervisors	(177)	131	92	25
Professional, Technical, Clerical	(57)	30	120	41
Operational Hourlies	(672)	(162)	(78)	(67)
Baseline Total Positions¹	(905)	(1)	134	(1)

¹ Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023-2026
Baseline Change Between 2023 February Financial Plan vs. 2022 November Financial Plan
Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Agency
Favorable/(Unfavorable)

Category	2022	2023	2024	2025	2026
Baseline Total Positions ¹	-	11	11	7	7
NYC Transit	-	2	2	2	2
Long Island Rail Road	-	8	8	4	4
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	1	1	1	1
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Non-Reimbursable	-	10	10	6	6
NYC Transit	-	1	1	1	1
Long Island Rail Road	-	8	8	4	4
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	1	1	1	1
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Reimbursable	-	0	0	0	0
NYC Transit	-	0	0	0	0
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Total Full-Time	-	15	15	11	11
NYC Transit	-	6	6	6	6
Long Island Rail Road	-	8	8	4	4
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	1	1	1	1
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Total Full-Time-Equivalents	-	(5)	(5)	(5)	(5)
NYC Transit	-	(5)	(5)	(5)	(5)
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-

¹ For 2021 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023-2026
Baseline Change Between 2023 February Financial Plan vs. 2022 November Financial Plan
Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Function and Agency
Favorable/(Unfavorable)

Function	2022	2023	2024	2025	2026
Administration	1	(4)	(4)	(4)	(4)
NYC Transit	-	(5)	(5)	(5)	(5)
Long Island Rail Road	-	(1)	(1)	(1)	(1)
Metro-North Railroad	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	1	1	1	1
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Operations	75	185	185	185	185
NYC Transit	76	186	186	186	186
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	(1)	(1)	(1)	(1)	(1)
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Maintenance	(76)	(166)	(166)	(170)	(170)
NYC Transit	(76)	(175)	(175)	(175)	(175)
Long Island Rail Road	-	9	9	5	5
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Engineering/Capital	-	(0)	(0)	(0)	(0)
NYC Transit	-	(0)	(0)	(0)	(0)
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Public Safety	-	(4)	(4)	(4)	(4)
NYC Transit	-	(4)	(4)	(4)	(4)
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Baseline Total Positions ¹	-	11	11	7	7

¹ Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023-2026
Baseline Change Between 2023 February Financial Plan vs. 2022 November Financial Plan
Non-Reimbursable and Reimbursable
Full-time Positions and Full-time Equivalents by Occupational Group
Favorable/(Unfavorable)

FUNCTION/OCCUPATIONAL GROUP		Change				
		2022	2023	2024	2025	2026
Administration						
	Managers/Supervisors	(11)	(11)	(11)	(11)	(11)
	Professional, Technical, Clerical	12	7	7	7	7
	Operational Hourlies	-	-	-	-	-
	Total Administration	1	(4)	(4)	(4)	(4)
Operations						
	Managers/Supervisors	21	(46)	(46)	(46)	(46)
	Professional, Technical, Clerical	5	5	5	5	5
	Operational Hourlies	49	226	226	226	226
	Total Operations	75	185	185	185	185
Maintenance						
	Managers/Supervisors	(36)	32	32	32	34
	Professional, Technical, Clerical	1	1	1	1	1
	Operational Hourlies	(40)	(199)	(199)	(203)	(205)
	Total Maintenance	(75)	(166)	(166)	(170)	(170)
Engineering/Capital						
	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	-	(0)	(0)	(0)	(0)
	Operational Hourlies	-	-	-	-	-
	Total Engineering/Capital	-	(0)	(0)	(0)	(0)
Public Safety						
	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	-	-	-	-	-
	Operational Hourlies	-	(4)	(4)	(4)	(4)
	Total Public Safety	-	(4)	(4)	(4)	(4)
Baseline Total Positions						
	Managers/Supervisors	(26)	(25)	(25)	(25)	(23)
	Professional, Technical, Clerical	17	12	12	12	12
	Operational Hourlies	9	23	23	19	17
	Baseline Total Positions ¹	0	11	11	7	7

¹ Totals may not add due to rounding.

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IV. Other MTA Consolidated Materials

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023 - 2026
MTA Consolidated Accrued Statement of Operations By Category
(\$ in millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Non-Reimbursable</u>						
Operating Revenues						
Farebox Revenue	\$3,048	\$3,989	\$4,513	\$4,653	\$4,773	\$4,913
Toll Revenue	2,170	2,323	2,323	2,332	2,335	2,338
Other Revenue	4,706	7,611	776	789	799	822
Capital and Other Reimbursements	0	0	0	0	0	0
Total Revenues	\$9,924	\$13,923	\$7,612	\$7,774	\$7,907	\$8,073
Operating Expenses						
<u>Labor:</u>						
Payroll	\$5,214	\$5,516	\$5,939	\$6,102	\$6,236	\$6,391
Overtime	965	1,129	902	876	906	926
Health and Welfare	1,405	1,479	1,694	1,807	1,922	2,049
OPEB Current Payments	722	764	846	918	995	1,079
Pension	1,410	1,368	1,469	1,489	1,519	1,538
Other Fringe Benefits	816	1,051	1,070	1,118	1,173	1,227
Reimbursable Overhead	(372)	(399)	(440)	(443)	(432)	(437)
Total Labor Expenses	\$10,160	\$10,909	\$11,481	\$11,866	\$12,320	\$12,774
<u>Non-Labor:</u>						
Electric Power	\$430	\$587	\$655	\$619	\$622	\$634
Fuel	163	287	260	231	219	221
Insurance	26	43	68	101	124	157
Claims	426	433	449	458	469	483
Paratransit Service Contracts	346	407	475	505	527	561
Maintenance and Other Operating Contracts	765	903	1,017	937	981	956
Professional Services Contracts	499	706	622	620	606	615
Materials and Supplies	486	610	747	822	860	855
Other Business Expenses	200	251	260	252	264	265
Total Non-Labor Expenses	\$3,341	\$4,228	\$4,551	\$4,544	\$4,672	\$4,745
<u>Other Expense Adjustments:</u>						
Other	\$21	\$17	\$27	\$22	\$23	\$24
General Reserve	(335)	185	190	195	200	205
Total Other Expense Adjustments	(\$314)	\$202	\$217	\$217	\$223	\$229
Total Expenses Before Non-Cash Liability Adjs.	\$13,187	\$15,338	\$16,249	\$16,628	\$17,215	\$17,748
Depreciation	\$3,159	\$3,176	\$3,203	\$3,249	\$3,299	\$3,349
GASB 68 Pension Expense Adjustment	(917)	(69)	(53)	(147)	(73)	(124)
GASB 75 OPEB Expense Adjustment	1,075	1,405	1,456	1,455	1,451	1,445
GASB 87 Lease Adjustment	0	14	14	14	14	14
Environmental Remediation	37	6	6	6	6	6
Total Expenses After Non-Cash Liability Adjs.	\$16,541	\$19,870	\$20,874	\$21,205	\$21,911	\$22,438
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$3,354)	(\$4,531)	(\$4,625)	(\$4,577)	(\$4,696)	(\$4,689)
Debt Service	2,787	3,145	3,084	3,302	3,445	3,320
Total Expenses with Debt Service	\$15,974	\$18,483	\$19,334	\$19,930	\$20,660	\$21,069
Dedicated Taxes & State and Local Subsidies	\$7,679	\$8,690	\$8,574	\$8,689	\$9,079	\$9,218
Net Surplus/(Deficit) After Subsidies and Debt Service	\$1,628	\$4,129	(\$3,148)	(\$3,466)	(\$3,674)	(\$3,778)
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	(961)	(5,292)	1,995	1,415	1,195	932
Cash Balance Before Prior-Year Carryover	\$668	(\$1,163)	(\$1,153)	(\$2,051)	(\$2,480)	(\$2,846)
Below the Line Adjustments	\$0	\$0	\$1,151	\$862	\$1,237	\$1,223
Prior Year Carryover Balance	499	1,166	3	1	0	0
Net Cash Balance	\$1,166	\$3	\$1	(\$1,188)	(\$1,242)	(\$1,623)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023 - 2026
MTA Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Reimbursable</u>						
Operating Revenues						
Farebox Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Toll Revenue	0	0	0	0	0	0
Other Revenue	0	0	0	0	0	0
Capital and Other Reimbursements	1,903	2,066	2,247	2,186	2,163	2,192
Total Revenues	\$1,903	\$2,066	\$2,247	\$2,186	\$2,163	\$2,192
Operating Expenses						
<u>Labor:</u>						
Payroll	\$623	\$633	\$757	\$759	\$756	\$758
Overtime	196	222	213	210	214	222
Health and Welfare	76	89	89	92	95	97
OPEB Current Payments	12	16	16	17	18	19
Pension	107	129	109	109	108	106
Other Fringe Benefits	219	216	259	256	252	253
Reimbursable Overhead	371	398	440	443	431	436
Total Labor Expenses	\$1,605	\$1,702	\$1,882	\$1,887	\$1,875	\$1,892
<u>Non-Labor:</u>						
Electric Power	\$1	\$1	\$1	\$1	\$1	\$1
Fuel	0	0	0	0	0	0
Insurance	8	9	10	10	10	11
Maintenance and Other Operating Contracts	86	80	73	76	65	66
Professional Services Contracts	85	141	151	100	105	107
Materials and Supplies	120	130	128	110	105	113
Other Business Expenses	(3)	3	2	2	2	2
Total Non-Labor Expenses	\$298	\$364	\$365	\$300	\$288	\$300
<u>Other Expense Adjustments:</u>						
Other	\$0	\$0	\$0	\$0	\$0	\$0
General Reserve	0	0	0	0	0	0
Total Other Expense Adjustments	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$1,903	\$2,066	\$2,247	\$2,186	\$2,163	\$2,192
Net Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0	\$0
ADJUSTMENTS						
PRIOR-YEAR CARRYOVER	0	0	0	0	0	0
Net Cash Balance	\$0	\$0	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023 - 2026
MTA Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Non-Reimbursable/Reimbursable						
Operating Revenues						
Farebox Revenue	\$3,048	\$3,989	\$4,513	\$4,653	\$4,773	\$4,913
Toll Revenue	2,170	2,323	2,323	2,332	2,335	2,338
Other Revenue	4,706	7,611	776	789	799	822
Capital and Other Reimbursements	1,903	2,066	2,247	2,186	2,163	2,192
Total Revenues	\$11,827	\$15,989	\$9,859	\$9,961	\$10,070	\$10,265
Operating Expenses						
Labor:						
Payroll	\$5,837	\$6,149	\$6,696	\$6,861	\$6,992	\$7,150
Overtime	1,161	1,351	1,115	1,086	1,121	1,148
Health and Welfare	1,481	1,567	1,783	1,899	2,017	2,146
OPEB Current Payments	734	779	863	935	1,014	1,098
Pension	1,517	1,498	1,578	1,597	1,626	1,644
Other Fringe Benefits	1,035	1,267	1,329	1,374	1,425	1,480
Reimbursable Overhead	(1)	0	0	0	0	0
Total Labor Expenses	\$11,765	\$12,611	\$13,363	\$13,753	\$14,195	\$14,666
Non-Labor:						
Electric Power	\$431	\$588	\$655	\$620	\$623	\$634
Fuel	163	287	260	231	219	221
Insurance	34	52	78	111	135	167
Claims	426	433	449	458	469	483
Paratransit Service Contracts	346	407	475	505	527	561
Maintenance and Other Operating Contracts	852	983	1,090	1,014	1,046	1,022
Professional Services Contracts	584	847	773	720	711	721
Materials and Supplies	607	741	875	932	965	969
Other Business Expenses	196	255	262	254	266	267
Total Non-Labor Expenses	\$3,639	\$4,592	\$4,916	\$4,844	\$4,961	\$5,045
Other Expense Adjustments:						
Other	\$21	\$17	\$27	\$22	\$23	\$24
General Reserve	(335)	185	190	195	200	205
Total Other Expense Adjustments	(\$314)	\$202	\$217	\$217	\$223	\$229
Total Expenses Before Non-Cash Liability Adjs.	\$15,090	\$17,404	\$18,496	\$18,814	\$19,378	\$19,940
Depreciation	\$3,159	\$3,176	\$3,203	\$3,249	\$3,299	\$3,349
OPEB Liability Adjustment	0	0	0	0	0	0
GASB 68 Pension Expense Adjustment	(917)	(69)	(53)	(147)	(73)	(124)
GASB 75 OPEB Expense Adjustment	1,075	1,405	1,456	1,455	1,451	1,445
GASB 87 Lease Adjustment	0	14	14	14	14	14
Environmental Remediation	37	6	6	6	6	6
Total Expenses After Non-Cash Liability Adjs.	\$18,444	\$21,936	\$23,121	\$23,391	\$24,075	\$24,630
Conversion to Cash Basis: Non-Cash Liability Adj.	(\$3,354)	(\$4,531)	(\$4,625)	(\$4,577)	(\$4,696)	(\$4,689)
Debt Service	2,787	3,145	3,084	3,302	3,445	3,320
Total Expenses with Debt Service	\$17,877	\$20,549	\$21,581	\$22,116	\$22,824	\$23,261
Dedicated Taxes and State/Local Subsidies	\$7,679	\$8,690	\$8,574	\$8,689	\$9,079	\$9,218
Net Surplus/(Deficit) After Subsidies and Debt Service	\$1,628	\$4,129	(\$3,148)	(\$3,466)	(\$3,674)	(\$3,778)
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	(961)	(5,292)	1,995	1,415	1,195	932
Cash Balance Before Prior-Year Carryover	\$668	(\$1,163)	(\$1,153)	(\$2,051)	(\$2,480)	(\$2,846.1)
ADJUSTMENTS	\$0	\$0	\$1,151	\$862	\$1,237	\$1,223
PRIOR-YEAR CARRYOVER	499	1,166	3	1	0	0
Net Cash Balance	\$1,166	\$3	\$1	(\$1,188)	(\$1,242)	(\$1,623)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023 - 2026
Cash Receipts and Expenditures
(\$ in millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Receipts and Expenditures						
Receipts						
Farebox Revenue	\$3,079	\$3,981	\$4,509	\$4,649	\$4,768	\$4,908
Other Revenue	4,048	1,422	986	1,080	866	845
Capital and Other Reimbursements	1,831	2,282	2,147	2,145	2,126	2,144
Total Receipts	\$8,958	\$7,684	\$7,642	\$7,874	\$7,760	\$7,896
Expenditures						
Labor:						
Payroll	\$5,651	\$6,011	\$6,576	\$6,664	\$6,942	\$6,956
Overtime	1,132	1,331	1,093	1,058	1,092	1,121
Health and Welfare	1,451	1,527	1,743	1,857	1,972	2,098
OPEB Current Payments	701	754	835	906	983	1,066
Pension	1,486	1,483	1,533	1,551	1,578	1,595
Other Fringe Benefits	1,178	1,156	1,086	1,107	1,154	1,185
Contribution to GASB Fund	0	0	0	0	0	0
Reimbursable Overhead	0	0	0	0	0	0
Total Labor Expenditures	\$11,599	\$12,262	\$12,865	\$13,143	\$13,721	\$14,020
Non-Labor:						
Electric Power	\$433	\$593	\$661	\$625	\$629	\$638
Fuel	152	280	254	226	214	216
Insurance	5	59	68	95	128	152
Claims	239	315	309	316	326	338
Paratransit Service Contracts	344	405	473	503	525	559
Maintenance and Other Operating Contracts	689	883	969	870	880	854
Professional Services Contracts	544	854	709	650	642	653
Materials and Supplies	639	701	892	950	982	974
Other Business Expenses	177	230	240	237	256	265
Total Non-Labor Expenditures	\$3,222	\$4,321	\$4,575	\$4,471	\$4,582	\$4,649
Other Expenditure Adjustments:						
Other	\$12	\$53	\$110	\$70	\$74	\$83
General Reserve	(335)	185	190	195	200	205
Total Other Expenditure Adjustments	(\$323)	\$238	\$300	\$265	\$274	\$288
Total Expenditures	\$14,498	\$16,821	\$17,740	\$17,878	\$18,577	\$18,957
Net Cash Balance before Subsidies and Debt Service	(\$5,539)	(\$9,137)	(\$10,099)	(\$10,005)	(\$10,817)	(\$11,061)
Dedicated Taxes & State and Local Subsidies	\$8,295	\$10,408	\$11,195	\$10,427	\$10,886	\$10,609
Debt Service	(2,089)	(2,434)	(2,249)	(2,473)	(2,549)	(2,395)
Cash Balance Before Prior-Year Carryover	\$668	(\$1,163)	(\$1,153)	(\$2,051)	(\$2,480)	(\$2,846)
Adjustments	\$0	\$0	\$1,151	\$862	\$1,237	\$1,223
Prior-Year Carryover Balance	499	1,166	3	1	0	0
Net Cash Balance	\$1,166	\$3	\$1	(\$1,188)	(\$1,242)	(\$1,623)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023 - 2026
Cash Conversion Detail By Agency
(\$ in Millions)

	Actual 2021	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Depreciation						
New York City Transit	\$2,099	\$2,096	\$2,138	\$2,181	\$2,225	\$2,269
Long Island Rail Road	459	473	444	448	452	457
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	316	302	299	297	299	301
MTA Headquarters	18	35	47	46	46	46
MTA Bus Company	47	56	56	56	56	56
Staten Island Railway	11	12	18	18	18	18
Construction and Development	8	0	0	0	0	0
Bridges and Tunnels	201	202	202	202	202	202
Total	\$3,159	\$3,176	\$3,203	\$3,249	\$3,299	\$3,349
GASB 68 Pension Expense Adjustment						
New York City Transit	(\$860)	(\$63)	(\$65)	(\$66)	(\$67)	(\$68)
Long Island Rail Road	(7)	(4)	(14)	(64)	(31)	(59)
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	10	2	12	(13)	6	(12)
MTA Headquarters	(5)	(5)	3	(5)	4	(2)
MTA Bus Company	(10)	46	54	40	50	49
Staten Island Railway	1	1	1	(1)	1	0
Construction and Development	0	0	0	0	0	0
Bridges and Tunnels	(46)	(45)	(44)	(39)	(35)	(32)
Total	(\$917)	(\$69)	(\$53)	(\$147)	(\$73)	(\$124)
GASB 75 OPEB Expense Adjustment						
New York City Transit	\$669	\$973	\$1,001	\$989	\$973	\$954
Long Island Rail Road	123	180	184	187	191	195
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	120	70	70	72	75	77
MTA Headquarters	58	61	71	73	75	77
MTA Bus Company	40	80	90	92	95	99
Staten Island Railway	3	2	2	2	2	2
Construction and Development	0	0	0	0	0	0
Bridges and Tunnels	61	39	39	39	40	41
Total	\$1,075	\$1,405	\$1,456	\$1,455	\$1,451	\$1,445
GASB 87 Lease Adjustment						
New York City Transit	\$0	\$8	\$8	\$8	\$8	\$8
Long Island Rail Road	0	(1)	(1)	(1)	(1)	(1)
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	0	2	2	2	2	2
MTA Headquarters	0	2	2	2	2	2
MTA Bus Company	0	0	0	0	0	0
Staten Island Railway	0	0	0	0	0	0
Construction and Development	0	0	0	0	0	0
Bridges and Tunnels	0	2	2	2	2	2
Total	\$0	\$14	\$14	\$14	\$14	\$14
Environmental Remediation						
New York City Transit	\$35	\$0	\$0	\$0	\$0	\$0
Long Island Rail Road	1	2	2	2	2	2
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	0	4	4	4	4	4
MTA Headquarters	0	0	0	0	0	0
MTA Bus Company	0	0	0	0	0	0
Staten Island Railway	1	0	0	0	0	0
Construction and Development	0	0	0	0	0	0
Bridges and Tunnels	0	0	0	0	0	0
Total	\$37	\$6	\$6	\$6	\$6	\$6
Net Operating Surplus/(Deficit)						
New York City Transit	(\$366)	(\$4,100)	\$52	\$197	\$44	\$221
Long Island Rail Road	(182)	(867)	(19)	(7)	(8)	(10)
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	(103)	(583)	(142)	(55)	(51)	(66)
MTA Headquarters	71	67	95	133	136	128
MTA Bus Company	(7)	(478)	287	310	104	59
Staten Island Railway	(3)	(40)	20	20	1	2
First Mutual Transportation Assurance Company	63	92	38	39	38	38
Construction and Development	(19)	0	0	0	0	0
Other	0	0	0	0	0	0
Total	(\$546)	(\$5,909)	\$330	\$636	\$264	\$371
Subsidies						
New York City Transit	(\$542)	\$543	\$1,186	\$493	\$600	\$312
Commuter Railroads	51	311	502	281	317	227
MTA Headquarters	(15)	(9)	(13)	(14)	(13)	(15)
MTA Bus Company	97	(200)	(2)	13	53	34
Staten Island Railway	(6)	(28)	(7)	6	(24)	2
Total	(\$414)	\$617	\$1,665	\$779	\$931	\$560
Total Cash Conversion	\$2,393	(\$761)	\$6,620	\$5,992	\$5,891	\$5,621

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023 - 2026
Changes Year-to-Year by Category
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	Change 2022 - 2023	2024	Change 2023 - 2024	2025	Change 2024 - 2025	2026	Change 2025 - 2026
Non-Reimbursable									
Operating Revenues									
Farebox Revenue	\$3,989	\$4,513	\$524	\$4,653	\$140	\$4,773	\$120	\$4,913	\$140
Toll Revenue	2,323	2,323	(0)	2,332	10	2,335	3	2,338	2
Other Revenue	7,611	776	(6,835)	789	13	799	10	822	23
Capital and Other Reimbursements	0	0	(0)	0	(0)	0	(0)	0	(0)
Total Revenues	\$13,923	\$7,612	(\$6,311)	\$7,774	\$163	\$7,907	\$133	\$8,073	\$166
Operating Expenses									
Labor:									
Payroll	\$5,516	\$5,939	(\$423)	\$6,102	(\$162)	\$6,236	(\$134)	\$6,391	(\$155)
Overtime	1,129	902	227	876	26	906	(31)	926	(20)
Health and Welfare	1,479	1,694	(215)	1,807	(113)	1,922	(115)	2,049	(127)
OPEB Current Payments	764	846	(83)	918	(71)	995	(78)	1,079	(84)
Pension	1,368	1,469	(101)	1,489	(20)	1,519	(30)	1,538	(20)
Other Fringe Benefits	1,051	1,070	(19)	1,118	(48)	1,173	(55)	1,227	(54)
Reimbursable Overhead	(399)	(440)	41	(443)	3	(432)	(11)	(437)	5
Total Labor Expenses	\$10,909	\$11,481	(\$572)	\$11,866	(\$386)	\$12,320	(\$453)	\$12,774	(\$455)
Non-Labor:									
Electric Power	\$587	\$655	(\$68)	\$619	\$35	\$622	(\$3)	\$634	(\$11)
Fuel	287	260	27	231	29	219	12	221	(2)
Insurance	43	68	(25)	101	(32)	124	(24)	157	(32)
Claims	433	449	(16)	458	(9)	469	(11)	483	(14)
Paratransit Service Contracts	407	475	(68)	505	(30)	527	(23)	561	(34)
Maintenance and Other Operating Contracts	903	1,017	(114)	937	79	981	(43)	956	25
Professional Services Contracts	706	622	84	620	1	606	15	615	(9)
Materials and Supplies	610	747	(136)	822	(75)	860	(39)	855	5
Other Business Expenses	251	260	(8)	252	8	264	(12)	265	(1)
Total Non-Labor Expenses	\$4,228	\$4,551	(\$323)	\$4,544	\$7	\$4,672	(\$128)	\$4,745	(\$73)
Other Expense Adjustments:									
Other	17	27	(10)	22	5	23	(1)	24	(1)
General Reserve	185	190	(5)	195	(5)	200	(5)	205	(5)
Total Other Expense Adjustments	\$202	\$217	(\$15)	\$217	\$0	\$223	(\$6)	\$229	(\$6)
Total Expenses Before Non-Cash Liability Adjs.	\$15,338	\$16,249	(\$911)	\$16,628	(\$379)	\$17,215	(\$587)	\$17,748	(\$533)
Depreciation	\$3,176	\$3,203	(\$27)	\$3,249	(\$46)	\$3,299	(\$50)	\$3,349	(\$51)
OPEB Liability Adjustment	0	0	0	0	0	0	0	0	0
GASB 68 Pension Expense Adjustment	(69)	(53)	(16)	(147)	94	(73)	(74)	(124)	51
GASB 75 OPEB Expense Adjustment	1,405	1,456	(51)	1,455	1	1,451	4	1,445	6
GASB 87 Lease Adjustment	14	14	0	14	0	14	0	14	0
Environmental Remediation	6	6	0	6	0	6	0	6	0
Total Expenses After Non-Cash Liability Adjs.	\$19,870	\$20,874	(\$1,004)	\$21,205	(\$330)	\$21,911	(\$707)	\$22,438	(\$526)
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,531)	(\$4,625)	(\$93)	(\$4,577)	\$48	(\$4,696)	(\$120)	(\$4,689)	\$7
Debt Service (Excludes Service Contract Bonds)	3,145	3,084	61	3,302	(218)	3,445	(143)	3,320	125
Total Expenses with Debt Service	\$18,483	\$19,334	(\$850)	\$19,930	(\$596)	\$20,660	(\$730)	\$21,069	(\$408)
Dedicated Taxes and State/Local Subsidies	\$8,690	\$8,574	(\$116)	\$8,689	\$116	\$9,079	\$389	\$9,218	\$139
Net Surplus/(Deficit) After Subsidies and Debt Service	\$4,129	(\$3,148)	(\$7,278)	(\$3,466)	(\$318)	(\$3,674)	(\$208)	(\$3,778)	(\$104)
Conversion to Cash Basis: GASB Account	\$0	\$0	-	\$0	-	\$0	-	\$0	-
Conversion to Cash Basis: All Other	(5,292)	1,995	7,288	1,415	(580)	1,195	(221)	932	(263)
Cash Balance Before Prior-Year Carryover	(\$1,163)	(\$1,153)	\$10	(\$2,051)	(\$898)	(\$2,480)	(\$429)	(\$2,846)	(\$367)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023-2026
Non-Recurring Revenue and Savings
(\$ in millions)

Agency	Description	2022 Final Estimate	2023 Adopted Budget	2024 Plan		2025 Plan	2026 Plan
		Explanation	Explanation		Explanation	Explanation	Explanation
MTA-Wide	Federal Covid Funding	\$ 776.4 Federal Covid Funding	\$ 1,785.5 Federal Covid Funding	\$ 901.5	Federal Covid Funding	\$ 1,028.0 Federal Covid Funding	\$ 650.0 Federal Covid Funding
MTA Bus	Federal Covid Funding	\$ 15.5 Federal Covid Funding	\$ 230.0 Federal Covid Funding	\$ 251.9	Federal Covid Funding	\$ 45.9 Federal Covid Funding	
SIR	Federal Covid Funding	\$ 18.2 Federal Covid Funding	\$ 18.2 Federal Covid Funding	\$ 18.2	Federal Covid Funding		
MTA - Multi Agencies	Federal Covid Funding	\$ 674.3 CRRSAA Act (NYCT \$464.1; LIRR \$99.6; MNR \$58.6; MTABus \$47.4; SIR \$4.8)	\$ -	\$ -		\$ -	\$ -
MTA - Multi Agencies	Vacancy Rate	\$ 176.9 (NYCT \$116.9; LIRR \$37.7; MTAHQ \$14.8; MNR \$7.6)					
MTAHQ	COVID-19 Testing	\$ 58.1 Re-estimate of MTA HQ COVID related weekly employee testing expenses.	\$ -	\$ -		\$ -	\$ -
MTAHQ	Rates & Related Assumptions	\$ 6.8 MTA IT Yogi Pension Adjustment	\$ -	\$ -		\$ -	\$ -
LIRR	OPEB Current	\$ 5.5 Fewer retirees/beneficiaries	\$ -	\$ -		\$ -	\$ -
NYCT	Paratransit Urban Tax	\$ 5.1 Net excess '21 proceeds received in '22	\$ -	\$ -		\$ -	\$ -
MTAHQ	Safety/Security	\$ 1.6 Transfer of funding to the commuter railroads for the Protect air monitoring system.	\$ -	\$ -		\$ -	\$ -
Total Non-Recurring Resources (> or = \$1 million)		\$ 1,738.4	\$ 2,033.7	\$ 1,171.6		\$ 1,073.9	\$ 650.0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2023-2026
Operating Budget Reserves - Year-End Balances before Below-the-Line Adjustments ¹
(\$ in millions)

	<u>Final Estimate 2022</u>	<u>Adopted Budget 2023</u>	<u>Plan 2024</u>	<u>Plan 2025</u>	<u>Plan 2026</u>
MTA General Reserve (annual)	\$185.0	\$190.0	\$195.0	\$200.0	\$205.0
MTA Labor Reserve ²	\$278.8	\$0.0	\$0.0	\$0.0	\$0.0
B&T Necessary Reconstruction Fund ³	\$391.6	\$391.6	\$391.6	\$391.6	\$391.6

¹ All balances supplied in the table are prior to any below-the-line actions and do not include investment income beyond 2022.

² A reserve account has been set up for retroactive wage adjustments (RWA) necessary to fund future labor settlements.

³ The Necessary Reconstruction Reserve may be used for the payment of the cost and expense of current and anticipated necessary reconstruction of pledged projects. These are the anticipated balances shown above are as of December 31, 2022.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2023 Adopted Budget
Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Revenue													
Farebox Revenue	\$346.9	\$318.0	\$359.8	\$367.9	\$384.5	\$379.2	\$383.9	\$393.9	\$383.8	\$406.2	\$391.6	\$397.2	\$4,512.9
Toll Revenue	172.9	161.2	182.6	189.1	199.9	203.5	207.3	215.7	199.8	203.4	194.6	192.8	2,322.8
Other Operating Revenue	60.2	60.5	90.5	61.5	62.2	61.7	60.0	56.2	72.6	63.5	62.9	63.9	775.8
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenues	\$580.0	\$539.6	\$633.0	\$618.5	\$646.5	\$644.4	\$651.2	\$665.9	\$656.2	\$673.1	\$649.2	\$653.9	\$7,611.6
Operating Expenses													
Labor:													
Payroll	\$498.7	\$451.8	\$490.2	\$467.1	\$500.0	\$491.9	\$499.0	\$494.1	\$489.8	\$488.9	\$519.5	\$548.3	\$5,939.4
Overtime	77.5	75.1	68.5	70.9	75.2	73.5	78.7	72.2	75.2	78.1	78.4	78.8	902.0
Health and Welfare	138.9	137.1	138.9	137.0	138.6	138.9	141.6	142.0	141.9	141.6	142.5	155.1	1,694.1
OPEB Current Payments	67.6	67.3	73.8	67.4	67.7	73.8	69.3	69.5	75.6	69.4	69.4	75.5	846.3
Pension	109.8	105.3	123.9	106.0	109.5	123.6	125.8	126.3	140.5	125.6	127.7	144.7	1,468.8
Other Fringe Benefits	91.7	87.5	85.4	88.3	94.3	90.0	91.3	87.9	88.3	88.2	88.1	89.1	1,070.2
Reimbursable Overhead	(33.5)	(31.1)	(47.7)	(34.1)	(36.4)	(36.0)	(34.1)	(47.2)	(34.6)	(36.4)	(34.2)	(34.7)	(440.0)
Total Labor Expenses	\$950.6	\$893.1	\$933.1	\$902.5	\$948.8	\$955.6	\$971.7	\$944.8	\$976.6	\$955.5	\$991.5	\$1,056.9	\$11,480.8
Non-Labor:													
Electric Power	\$57.9	\$58.8	\$51.6	\$51.0	\$49.0	\$51.2	\$58.7	\$57.6	\$57.0	\$54.6	\$49.9	\$57.3	\$654.7
Fuel	21.4	21.9	23.7	20.3	22.4	21.1	20.9	21.2	20.8	20.0	20.2	25.6	259.6
Insurance	4.7	4.6	5.2	5.4	5.7	5.8	5.4	5.5	5.8	5.8	6.5	7.7	68.1
Claims	37.5	36.7	38.1	36.9	37.5	37.8	37.2	37.5	37.7	37.3	37.2	37.6	449.1
Paratransit Service Contracts	37.2	36.6	40.8	39.3	39.9	40.3	38.7	39.3	40.1	41.1	40.6	40.8	474.9
Maintenance and Other Operating Contracts	67.2	75.2	82.8	74.9	76.3	88.1	77.4	79.4	90.7	80.0	81.3	143.2	1,016.6
Professional Services Contracts	48.5	45.5	49.4	50.5	50.2	50.0	53.0	48.9	51.7	52.5	51.1	70.7	621.8
Materials and Supplies	56.2	55.5	57.7	56.4	58.6	58.1	64.0	61.0	63.7	64.0	66.1	85.4	746.6
Other Business Expenses	18.5	18.1	19.3	27.4	19.8	25.5	22.2	21.9	21.5	22.5	20.9	22.0	259.6
Total Non-Labor Expenses	\$349.1	\$353.1	\$368.6	\$362.1	\$359.4	\$377.9	\$377.5	\$372.4	\$389.0	\$377.8	\$373.9	\$490.4	\$4,551.1
Other Expense Adjustments:													
Other	\$0.1	\$0.0	\$0.5	\$0.3	\$0.3	\$1.9	\$1.2	\$0.9	\$1.0	\$0.3	\$4.5	\$16.4	\$27.4
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	190.0	190.0
Total Other Expense Adjustments	\$0.1	\$0.0	\$0.5	\$0.3	\$0.3	\$1.9	\$1.2	\$0.9	\$1.0	\$0.3	\$4.5	\$206.4	\$217.4
Total Operating Expenses	\$1,299.8	\$1,246.2	\$1,302.2	\$1,264.9	\$1,308.5	\$1,335.5	\$1,350.4	\$1,318.1	\$1,366.6	\$1,333.5	\$1,369.9	\$1,753.6	\$16,249.3
Depreciation	\$268.6	\$268.2	\$268.8	\$268.4	\$268.8	\$268.6	\$266.5	\$266.8	\$266.5	\$266.7	\$266.5	\$258.4	\$3,202.8
GASB 68 Pension Expense Adjustment	4.6	4.2	4.7	4.3	4.7	4.5	4.5	4.7	4.4	4.6	4.5	(102.8)	(53.3)
GASB 75 OPEB Expense Adjustment	7.6	6.9	7.8	7.1	7.8	7.5	7.4	7.8	7.3	7.6	7.5	1,373.5	1,455.7
GASB 87 Lease Adjustment	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	13.5
Environmental Remediation	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.0
Total Expenses After Non-Cash Liability Adjs.	\$1,582.2	\$1,527.1	\$1,585.1	\$1,546.3	\$1,591.4	\$1,617.7	\$1,630.5	\$1,599.0	\$1,646.5	\$1,614.0	\$1,650.1	\$3,284.4	\$20,874.1
Less: B&T Depreciation and GASB Adjustments	(\$17.7)	(\$17.7)	(\$17.7)	(\$17.7)	(\$17.7)	(\$17.7)	(\$17.7)	(\$17.7)	(\$17.7)	(\$17.7)	(\$17.7)	(\$4.6)	(\$199.6)
Adjusted Total Expenses	\$1,564.5	\$1,509.4	\$1,567.3	\$1,528.6	\$1,573.7	\$1,600.0	\$1,612.8	\$1,581.3	\$1,628.8	\$1,596.2	\$1,632.3	\$3,279.7	\$20,674.5
Net Surplus/(Deficit) Before Subsidies & Debt Service	(\$984.4)	(\$969.7)	(\$934.4)	(\$910.1)	(\$927.2)	(\$955.6)	(\$961.5)	(\$915.4)	(\$972.6)	(\$923.1)	(\$983.1)	(\$2,625.9)	(\$13,063.0)
Subsidies	\$284.4	\$475.2	\$1,230.7	\$407.4	\$721.3	\$760.2	\$817.5	\$704.0	\$776.7	\$721.6	\$844.8	\$830.1	\$8,573.9
Debt Service	(270.5)	(275.1)	(272.5)	(241.1)	(201.3)	(272.1)	(272.9)	(273.3)	(270.4)	(239.0)	(199.2)	(297.3)	(3,084.5)

-- Differences are due to rounding

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2023 Adopted Budget
Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Revenue													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	170.8	160.9	220.2	178.6	189.2	187.0	177.4	219.4	179.4	184.6	174.2	205.2	2,247.0
Total Revenues	\$170.8	\$160.9	\$220.2	\$178.6	\$189.2	\$187.0	\$177.4	\$219.4	\$179.4	\$184.6	\$174.2	\$205.2	\$2,247.0
Operating Expenses													
Labor:													
Payroll	\$60.3	\$55.5	\$70.8	\$60.3	\$64.7	\$61.2	\$60.5	\$71.0	\$59.9	\$65.0	\$59.3	\$68.6	\$757.0
Overtime	15.4	14.6	24.4	16.7	17.3	17.0	16.8	24.3	16.3	16.5	16.3	17.2	212.9
Health and Welfare	6.8	6.3	7.5	7.2	8.0	7.4	7.2	7.9	7.1	7.7	7.0	8.5	88.6
OPEB Current Payments	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.4	16.3
Pension	8.2	7.7	9.3	8.8	9.7	8.9	9.0	10.0	8.7	9.5	8.7	10.5	109.0
Other Fringe Benefits	20.4	18.9	26.3	20.4	21.5	21.1	20.3	25.9	20.3	21.7	20.5	21.4	258.7
Reimbursable Overhead	33.5	31.0	47.6	34.1	36.4	36.0	34.0	47.2	34.6	36.3	34.1	34.6	439.5
Total Labor Expenses	\$145.9	\$135.4	\$187.2	\$148.8	\$158.9	\$152.9	\$149.2	\$187.6	\$148.3	\$158.1	\$147.4	\$162.2	\$1,881.9
Non-Labor:													
Electric Power	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.6
Fuel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2
Insurance	0.7	0.6	0.9	0.8	1.0	0.8	0.8	0.9	0.7	0.8	0.7	0.8	9.6
Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	5.3	5.2	5.7	5.4	5.5	6.6	5.4	5.5	9.7	5.4	5.4	8.2	73.3
Professional Services Contracts	11.8	12.5	16.0	14.9	12.9	13.3	12.3	14.5	11.1	10.3	10.4	10.8	150.8
Materials and Supplies	6.7	6.7	12.3	8.2	10.5	12.9	9.2	10.5	9.2	9.5	9.8	22.8	128.3
Other Business Expenses	0.4	0.4	(2.0)	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	2.1
Total Non-Labor Expenses	\$24.9	\$25.4	\$33.0	\$29.8	\$30.3	\$34.1	\$28.2	\$31.8	\$31.1	\$26.5	\$26.7	\$43.1	\$365.0
Other Expense Adjustments:													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0												
Total Operating Expenses	\$170.8	\$160.9	\$220.2	\$178.6	\$189.2	\$187.0	\$177.4	\$219.4	\$179.4	\$184.6	\$174.2	\$205.2	\$2,246.9

-- Differences are due to rounding

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2023 Adopted Budget
Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Revenue													
Farebox Revenue	\$346.9	\$318.0	\$359.8	\$367.9	\$384.5	\$379.2	\$383.9	\$393.9	\$383.8	\$406.2	\$391.6	\$397.2	\$4,512.9
Toll Revenue	172.9	161.2	182.6	189.1	199.9	203.5	207.3	215.7	199.8	203.4	194.6	192.8	2,322.8
Other Operating Revenue	60.2	60.5	90.5	61.5	62.2	61.7	60.0	56.2	72.6	63.5	62.9	63.9	775.8
Capital and Other Reimbursements	170.8	160.9	220.2	178.6	189.2	187.0	177.4	219.4	179.4	184.6	174.2	205.2	2,247.0
Total Revenues	\$750.8	\$700.5	\$853.2	\$797.1	\$835.7	\$831.3	\$828.6	\$885.3	\$835.7	\$857.8	\$823.4	\$859.1	\$9,858.6
Operating Expenses													
Labor:													
Payroll	\$559.0	\$507.3	\$560.9	\$527.4	\$564.7	\$553.1	\$559.5	\$565.0	\$549.8	\$553.9	\$578.8	\$616.9	\$6,696.4
Overtime	92.9	89.7	92.9	87.6	92.5	90.4	95.5	96.5	91.5	94.6	94.8	95.9	1,114.8
Health and Welfare	145.7	143.4	146.4	144.2	146.6	146.3	148.8	149.9	149.0	149.3	149.5	163.6	1,782.7
OPEB Current Payments	68.9	68.7	75.2	68.7	69.0	75.1	70.7	70.9	77.0	70.8	70.7	76.9	862.6
Pension	118.0	113.0	133.2	114.7	119.2	132.5	134.8	136.3	149.1	135.1	136.5	155.2	1,577.8
Other Fringe Benefits	112.1	106.4	111.7	108.7	115.8	111.1	111.6	113.8	108.6	109.9	108.6	110.5	1,328.9
Reimbursable Overhead	0.0	0.0	(0.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.5)
Total Labor Expenses	\$1,096.5	\$1,028.5	\$1,120.4	\$1,051.4	\$1,107.7	\$1,108.5	\$1,121.0	\$1,132.4	\$1,124.9	\$1,113.6	\$1,138.9	\$1,219.0	\$13,362.7
Non-Labor:													
Electric Power	\$57.9	\$58.9	\$51.7	\$51.0	\$49.0	\$51.3	\$58.8	\$57.6	\$57.1	\$54.7	\$50.0	\$57.3	\$655.3
Fuel	21.4	22.0	23.7	20.3	22.4	21.1	20.9	21.3	20.9	20.0	20.3	25.6	259.8
Insurance	5.4	5.2	6.2	6.2	6.6	6.7	6.2	6.4	6.5	6.6	7.3	8.5	77.8
Claims	37.5	36.7	38.1	36.9	37.5	37.8	37.2	37.5	37.7	37.3	37.2	37.6	449.1
Paratransit Service Contracts	37.2	36.6	40.8	39.3	39.9	40.3	38.7	39.3	40.1	41.1	40.6	40.8	474.9
Maintenance and Other Operating Contracts	72.5	80.4	88.5	80.3	81.8	94.7	82.8	84.9	100.4	85.5	86.7	151.4	1,089.9
Professional Services Contracts	60.3	58.0	65.4	65.4	63.1	63.3	65.2	63.4	62.8	62.8	61.4	81.5	772.6
Materials and Supplies	62.9	62.3	70.0	64.6	69.1	71.0	73.2	71.5	72.8	73.4	75.9	108.2	874.9
Other Business Expenses	18.9	18.5	17.3	27.8	20.2	25.9	22.5	22.3	21.9	22.8	21.2	22.4	261.7
Total Non-Labor Expenses	\$374.0	\$378.5	\$401.5	\$391.9	\$389.6	\$412.1	\$405.7	\$404.2	\$420.1	\$404.3	\$400.7	\$533.4	\$4,916.1
Other Expense Adjustments:													
Other	\$0.1	\$0.0	\$0.5	\$0.3	\$0.3	\$1.9	\$1.2	\$0.9	\$1.0	\$0.3	\$4.5	\$16.4	\$27.4
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	190.0	190.0
Total Other Expense Adjustments	\$0.1	\$0.0	\$0.5	\$0.3	\$0.3	\$1.9	\$1.2	\$0.9	\$1.0	\$0.3	\$4.5	\$206.4	\$217.4
Total Operating Expenses	\$1,470.6	\$1,407.0	\$1,522.4	\$1,443.6	\$1,497.7	\$1,522.5	\$1,527.8	\$1,537.5	\$1,546.1	\$1,518.2	\$1,544.1	\$1,958.8	\$18,496.2
Depreciation	\$268.6	\$268.2	\$268.8	\$268.4	\$268.8	\$268.6	\$266.5	\$266.8	\$266.5	\$266.7	\$266.5	\$258.4	\$3,202.8
GASB 68 Pension Expense Adjustment	4.6	4.2	4.7	4.3	4.7	4.5	4.5	4.7	4.4	4.6	4.5	(102.8)	(53.3)
GASB 75 OPEB Expense Adjustment	7.6	6.9	7.8	7.1	7.8	7.5	7.4	7.8	7.3	7.6	7.5	1,373.5	1,455.7
GASB 87 Lease Adjustment	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	13.5
Environmental Remediation	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.0
Total Expenses After Non-Cash Liability Adjs.	\$1,753.0	\$1,687.9	\$1,805.3	\$1,725.0	\$1,780.6	\$1,804.7	\$1,807.9	\$1,818.4	\$1,826.0	\$1,798.6	\$1,824.2	\$3,489.6	\$23,121.0
Less: B&T Depreciation and GASB Adjustments	(\$17.7)	(\$17.7)	(\$17.7)	(\$17.7)	(\$17.7)	(\$17.7)	(\$17.7)	(\$17.7)	(\$17.7)	(\$17.7)	(\$17.7)	(\$4.6)	(\$199.6)
Adjusted Total Expenses	\$1,735.3	\$1,670.2	\$1,787.6	\$1,707.2	\$1,762.8	\$1,787.0	\$1,790.2	\$1,800.7	\$1,808.2	\$1,780.8	\$1,806.5	\$3,484.9	\$22,921.4
Net Surplus/(Deficit) Before Subsidies & Debt Service	(\$98.4)	(\$96.7)	(\$93.4)	(\$91.0)	(\$92.7)	(\$95.6)	(\$96.1)	(\$91.5)	(\$92.5)	(\$92.3)	(\$98.3)	(\$2,625.9)	(\$13,062.9)
Subsidies	\$284.4	\$475.2	\$1,230.7	\$407.4	\$721.3	\$760.2	\$817.5	\$704.0	\$776.7	\$721.6	\$844.8	\$830.1	\$8,573.9
Debt Service	(270.5)	(275.1)	(272.5)	(241.1)	(201.3)	(272.1)	(272.9)	(273.3)	(270.4)	(239.0)	(199.2)	(297.3)	(3,084.5)

-- Differences are due to rounding

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2023 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$346.7	\$317.9	\$359.6	\$367.5	\$384.1	\$378.8	\$383.5	\$393.5	\$383.4	\$405.8	\$391.2	\$396.9	\$4,509.1
Other Operating Revenue	72.5	72.4	74.9	74.0	79.8	89.5	92.1	97.8	84.8	74.8	80.7	92.5	985.9
Capital and Other Reimbursements	169.2	159.4	218.7	177.1	187.6	185.4	172.8	214.8	174.9	174.1	163.6	148.9	2,146.6
Investment Income	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.4
Total Receipts	\$588.5	\$549.7	\$653.2	\$618.6	\$651.5	\$653.7	\$648.4	\$706.1	\$643.2	\$654.7	\$635.6	\$638.4	\$7,641.6
Expenditures													
Labor:													
Payroll	\$483.0	\$490.7	\$688.9	\$484.1	\$496.0	\$528.6	\$506.2	\$686.5	\$500.5	\$489.5	\$563.7	\$658.2	\$6,576.0
Overtime	87.3	88.0	95.8	86.2	85.1	93.9	92.9	93.1	90.1	87.6	97.0	96.3	1,093.4
Health and Welfare	143.0	141.6	143.6	142.0	144.1	143.9	146.7	148.1	146.9	146.9	147.4	148.6	1,742.8
OPEB Current Payments	66.6	66.6	72.8	66.6	66.6	72.8	68.4	68.4	74.6	68.4	68.4	74.6	834.8
Pension	113.9	110.4	128.7	111.7	114.3	128.3	131.5	132.1	145.9	131.6	132.7	151.5	1,532.5
Other Fringe Benefits	84.4	85.2	105.1	86.4	84.7	92.4	88.3	89.2	100.2	83.5	85.6	100.8	1,085.9
Contribution to GASB Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Labor Expenditures	\$978.2	\$982.5	\$1,234.8	\$977.1	\$990.8	\$1,059.9	\$1,034.0	\$1,217.5	\$1,058.3	\$1,007.4	\$1,094.8	\$1,230.1	\$12,865.5
Non-Labor:													
Electric Power	\$57.9	\$58.8	\$54.1	\$50.9	\$48.8	\$53.9	\$58.4	\$57.3	\$59.5	\$54.4	\$49.7	\$56.7	\$660.6
Fuel	21.3	21.9	23.1	20.3	22.2	20.8	20.9	21.1	20.6	20.0	20.1	21.8	253.9
Insurance	(4.2)	(4.3)	4.8	(1.2)	(3.6)	12.9	1.4	(3.0)	10.5	(0.7)	(0.5)	56.0	68.0
Claims	25.7	25.5	26.1	25.5	25.5	26.1	25.5	25.5	26.1	25.5	25.5	26.1	308.7
Paratransit Service Contracts	37.2	36.6	40.3	39.3	39.9	39.8	38.7	39.3	39.6	41.1	40.6	40.3	472.9
Maintenance and Other Operating Contracts	59.8	70.1	76.3	69.0	69.4	93.4	70.1	70.4	88.5	72.7	73.9	155.8	969.3
Professional Services Contracts	47.7	53.1	55.3	58.4	55.5	65.8	57.3	57.6	59.8	53.6	55.7	89.7	709.4
Materials and Supplies	68.4	66.8	80.1	69.7	74.5	83.1	69.2	70.3	70.6	70.0	68.7	100.9	892.2
Other Business Expenses	16.8	16.4	15.1	25.5	18.7	24.9	20.2	20.0	20.2	21.0	20.0	21.4	240.2
Total Non-Labor Expenditures	\$330.6	\$344.8	\$375.2	\$357.5	\$350.9	\$420.6	\$361.7	\$358.4	\$395.5	\$357.7	\$353.7	\$568.7	\$4,575.3
Other Expenditure Adjustments:													
Other	\$7.9	\$8.0	\$7.7	\$6.6	\$6.7	\$8.2	\$8.8	\$8.8	\$8.9	\$12.5	\$12.6	\$202.9	\$299.7
Total Other Expenditure Adjustments	\$7.9	\$8.0	\$7.7	\$6.6	\$6.7	\$8.2	\$8.8	\$8.8	\$8.9	\$12.5	\$12.6	\$202.9	\$299.7
Total Expenditures	\$1,316.8	\$1,335.3	\$1,617.7	\$1,341.2	\$1,348.5	\$1,488.6	\$1,404.6	\$1,584.7	\$1,462.7	\$1,377.6	\$1,461.1	\$2,001.7	\$17,740.5
Net Cash Balance	(\$728.3)	(\$785.6)	(\$964.5)	(\$722.6)	(\$697.0)	(\$835.0)	(\$756.2)	(\$878.6)	(\$819.5)	(\$722.9)	(\$825.6)	(\$1,363.4)	(\$10,098.9)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2023 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	(\$0.148)	(\$0.049)	(\$0.210)	(\$0.326)	(\$0.376)	(\$0.370)	(\$0.468)	(\$0.442)	(\$0.386)	(\$0.400)	(\$0.400)	(\$0.258)	(\$3.831)
Other Operating Revenue	12.224	11.882	(15.692)	12.318	17.519	27.648	31.951	41.439	12.126	11.190	17.679	28.557	208.841
Capital and Other Reimbursements	(1.565)	(1.508)	(1.579)	(1.526)	(1.588)	(1.555)	(4.550)	(4.589)	(4.544)	(10.571)	(10.556)	(56.318)	(100.450)
Total Receipts	(\$162.386)	(\$150.882)	(\$200.099)	(\$178.615)	(\$184.304)	(\$177.773)	(\$180.367)	(\$179.331)	(\$192.612)	(\$203.133)	(\$187.907)	(\$220.824)	(\$2,218.233)
Expenditures													
Labor:													
Payroll	\$75.911	\$16.658	(\$127.935)	\$43.268	\$68.649	\$24.507	\$53.230	(\$121.492)	\$49.270	\$64.447	\$15.167	(\$41.323)	\$120.358
Overtime	5.566	1.718	(2.809)	1.387	7.363	(3.411)	2.614	3.390	1.325	6.961	(2.275)	(0.402)	21.427
Health and Welfare	2.681	1.775	2.834	2.197	2.479	2.433	2.158	1.788	2.053	2.390	2.144	14.947	39.880
OPEB Current Payments	2.346	2.076	2.365	2.138	2.423	2.314	2.317	2.513	2.352	2.365	2.335	2.279	27.823
Pension	4.172	2.601	4.554	3.003	4.937	4.169	3.335	4.219	3.217	3.574	3.770	3.739	45.292
Other Fringe Benefits	27.669	21.192	6.627	22.306	31.076	18.644	23.314	24.584	8.433	26.458	22.988	9.672	242.963
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.045)	(0.046)	(0.055)	(0.040)	(0.044)	(0.044)	(0.040)	(0.044)	(0.035)	(0.034)	(0.032)	(0.025)	(0.484)
Total Labor Expenditures	\$118.300	\$45.975	(\$114.418)	\$74.259	\$116.883	\$48.613	\$86.928	(\$85.041)	\$66.617	\$106.161	\$44.095	(\$11.112)	\$497.260
Non-Labor:													
Electric Power	\$0.040	\$0.129	(\$2.485)	\$0.097	\$0.188	(\$2.631)	\$0.324	\$0.318	(\$2.442)	\$0.332	\$0.232	\$0.656	(\$5.242)
Fuel	0.097	0.103	0.557	0.074	0.201	0.313	(0.021)	0.197	0.247	0.044	0.189	3.857	5.857
Insurance	9.601	9.491	1.372	7.391	10.272	(6.193)	4.835	9.472	(4.048)	7.280	7.755	(47.502)	9.725
Claims	11.797	11.196	11.997	11.396	11.997	11.730	11.663	11.997	11.596	11.797	11.730	11.511	140.405
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Maintenance and Other Operating Contracts	12.730	10.315	12.212	11.247	12.390	1.325	12.716	14.531	11.874	12.798	12.818	(4.415)	120.541
Professional Services Contracts	12.633	4.914	10.076	7.036	7.651	(2.430)	7.988	5.728	2.985	9.217	5.753	(8.196)	63.355
Materials and Supplies	(5.559)	(4.502)	(10.084)	(5.054)	(5.448)	(12.058)	4.044	1.257	2.187	3.387	7.247	7.287	(17.296)
Other Business Expenses	2.062	2.066	2.214	2.303	1.466	0.939	2.374	2.300	1.725	1.785	1.240	1.049	21.522
Total Non-Labor Expenditures	\$43.401	\$33.710	\$26.359	\$34.489	\$38.717	(\$8.507)	\$43.923	\$45.801	\$24.625	\$46.639	\$46.964	(\$35.255)	\$340.867
Other Expenditure Adjustments:													
Other	(\$3.613)	(\$3.613)	(\$3.613)	(\$3.613)	(\$3.613)	(\$3.613)	(\$3.613)	(\$3.613)	(\$3.613)	(\$8.016)	(\$8.016)	(\$8.020)	(\$56.570)
Total Other Expenditure Adjustments	(\$3.613)	(\$8.016)	(\$8.016)	(\$8.020)	(\$56.570)								
Total Expenditures	\$158.088	\$76.072	(\$91.673)	\$105.134	\$151.987	\$36.493	\$127.239	(\$42.854)	\$87.629	\$144.785	\$83.043	(\$54.387)	\$781.556
Total Cash Conversion before Non-Cash Liability Adjs.	(\$4.298)	(\$74.810)	(\$291.772)	(\$73.481)	(\$32.316)	(\$141.280)	(\$53.129)	(\$222.185)	(\$104.983)	(\$58.349)	(\$104.864)	(\$275.211)	(\$1,436.678)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2023 Adopted Budget
Consolidated Subsidies
Accrual Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA, PBT, Real Estate Taxes and Other													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$265.6	\$272.1	\$245.2	\$257.8	\$241.6	\$324.4	\$362.7	\$794.0	\$2,763.4
Petroleum Business Tax (PBT)	41.1	55.4	46.1	44.8	45.1	65.9	48.7	46.3	63.7	50.6	43.9	59.3	610.8
MRT-1	33.5	33.5	33.5	33.5	33.5	33.5	33.5	33.5	33.5	33.5	33.5	33.2	401.3
MRT-2	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.8	233.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(12.0)	(12.0)
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest on MRT Receipts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.2	6.2
Urban Tax	41.7	41.7	41.7	41.7	41.7	41.7	41.7	41.7	41.7	41.7	41.7	44.8	503.1
	\$135.6	\$149.9	\$140.6	\$139.4	\$405.3	\$432.5	\$388.3	\$398.6	\$399.9	\$469.5	\$501.1	\$945.2	\$4,505.9
PMT and MTA Aid													
Payroll Mobility Tax (PMT)	\$34.7	\$204.5	\$168.7	\$156.8	\$144.8	\$138.9	\$138.9	\$138.9	\$138.9	\$138.9	\$138.9	\$243.0	\$1,785.9
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	48.9	0.0	48.9	0.0	48.9	0.0	48.9	48.9	244.3
MTA Aid	0.0	0.0	70.7	0.0	0.0	70.7	0.0	0.0	70.7	0.0	0.0	70.7	282.7
	\$34.7	\$204.5	\$239.4	\$156.8	\$193.7	\$209.6	\$187.7	\$138.9	\$258.4	\$138.9	\$187.7	\$362.6	\$2,312.8
For-Hire Vehicle (FHV) Surcharge:													
Subway Action Plan Account	\$28.3	\$28.3	\$28.3	\$28.3	\$28.3	\$28.3	\$28.3	\$28.3	\$28.3	\$28.3	\$17.3	\$0.0	\$300.0
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outerborough Transportation Account (OBTA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.9	39.1	50.0
Less: OBTA Projects	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(10.9)	(39.1)	(50.0)
General Transportation Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28.7	28.7
	\$28.3	\$17.3	\$28.7	\$328.7									
Bus Lane Violations (General Transportation Account)	\$1.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2.9
Capital Program Funding from Lockbox Revenues:													
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	311.7
Internet Marketplace Tax - NYS	12.8	12.8	12.8	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	154.2
Internet Marketplace Tax - NYC	14.5	14.5	14.5	14.6	14.6	14.6	14.6	14.6	14.6	14.6	14.6	14.6	174.7
Subtotal:	53.2	53.2	53.2	53.4	640.6								
Less: Debt Service on Lockbox Bonds	(10.9)	(10.9)	(10.9)	(10.9)	(10.9)	(10.9)	(10.9)	(10.9)	(10.9)	(10.9)	(10.9)	(10.9)	(130.6)
Less: Lockbox Allocated to PAYGO	(42.3)	(42.3)	(42.3)	(42.6)	(42.6)	(42.6)	(42.6)	(42.6)	(42.6)	(42.6)	(42.6)	(42.6)	(509.9)
	\$0.0	\$0.0											
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$47.0	\$0.0	\$7.3	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$39.7	\$187.9
Local Operating Assistance	3.1	5.1	0.0	1.2	1.9	3.0	124.8	3.4	2.9	0.0	3.9	38.6	187.9
Station Maintenance	15.3	15.3	15.3	15.3	15.3	18.1	18.1	18.1	18.1	18.1	18.1	18.1	202.7
	\$18.4	\$20.3	\$62.2	\$16.4	\$24.5	\$21.1	\$142.9	\$68.5	\$21.0	\$18.1	\$69.0	\$96.3	\$578.6
Other Investment Income	0.0	0.3											
Subtotal: Taxes & State and Local Subsidies	\$218.4	\$403.0	\$470.5	\$340.9	\$651.7	\$691.4	\$748.7	\$634.2	\$707.5	\$654.7	\$775.2	\$1,432.8	\$7,729.1
Other Funding Agreements													
City Subsidy for MTA Bus Company	\$43.2	\$43.2	\$43.2	\$43.2	\$43.2	\$43.2	\$43.2	\$43.2	\$43.2	\$43.2	\$43.2	\$43.2	\$518.2
City Subsidy for Staten Island Railway	0.5	6.3	6.0	4.5	5.5	5.3	5.3	5.3	5.3	5.3	5.3	5.3	59.5
CDOT Subsidy for Metro-North Railroad	22.4	22.7	21.8	18.9	20.9	20.3	20.4	21.3	20.7	18.4	21.2	38.0	267.0
	\$66.0	\$72.2	\$71.0	\$66.6	\$69.5	\$68.8	\$68.8	\$69.7	\$69.1	\$66.9	\$69.6	\$86.5	\$844.7
Subtotal, including Other Funding Agreements	\$284.4	\$475.2	\$541.6	\$407.4	\$721.3	\$760.2	\$817.5	\$704.0	\$776.7	\$721.6	\$844.8	\$1,519.3	\$8,573.9
Inter-agency Subsidy Transactions													
B&T Operating Surplus Transfer	\$69.0	\$55.3	\$68.2	\$82.8	\$94.9	\$86.1	\$99.4	\$106.9	\$81.0	\$95.2	\$87.3	\$29.8	\$955.9
	\$69.0	\$55.3	\$68.2	\$82.8	\$94.9	\$86.1	\$99.4	\$106.9	\$81.0	\$95.2	\$87.3	\$29.8	\$955.9
GROSS SUBSIDIES	\$353.4	\$530.5	\$609.8	\$490.3	\$816.2	\$846.3	\$916.9	\$810.8	\$857.6	\$816.9	\$932.1	\$1,549.1	\$9,529.8

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2023 Adopted Budget
Consolidated Subsidiaries
Cash Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA, PBT, Real Estate Taxes and Other													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$265.6	\$272.1	\$245.2	\$257.8	\$241.6	\$324.4	\$362.7	\$794.0	\$2,763.4
Petroleum Business Tax (PBT)	59.5	41.3	55.6	46.3	45.0	45.4	66.2	48.9	46.5	66.5	46.6	42.9	610.8
MRT-1	33.4	33.4	33.4	33.4	33.4	33.4	33.4	33.4	33.4	33.4	33.4	33.4	400.3
MRT-2	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	232.7
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(11.6)	(11.6)
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(12.3)	(12.3)
Interest on MRT Receipts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.2	6.2
Urban Tax	41.7	41.7	41.7	41.7	41.7	41.7	41.7	41.7	41.7	41.7	41.7	41.7	500.1
	\$154.0	\$135.7	\$150.0	\$140.7	\$405.1	\$411.8	\$405.8	\$401.1	\$382.6	\$485.4	\$503.7	\$913.6	\$4,489.5
PMT and MTA Aid													
Payroll Mobility Tax (PMT)	\$34.7	\$204.5	\$168.7	\$156.8	\$144.8	\$138.9	\$138.9	\$138.9	\$138.9	\$138.9	\$138.9	\$243.0	\$1,785.9
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	48.9	0.0	48.9	0.0	48.9	0.0	48.9	48.9	244.3
MTA Aid	0.0	0.0	64.4	0.0	0.0	68.4	0.0	0.0	75.9	0.0	0.0	74.0	282.7
	\$34.7	\$204.5	\$233.1	\$156.8	\$193.7	\$207.3	\$187.7	\$138.9	\$263.6	\$138.9	\$187.7	\$365.9	\$2,312.8
For-Hire Vehicle (FHV) Surcharge													
Subway Action Plan Account	\$31.6	\$31.6	\$31.6	\$31.6	\$31.6	\$31.6	\$31.6	\$31.6	\$31.6	\$16.0	\$0.0	\$0.0	\$300.0
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outerborough Transportation Account (OBTA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15.5	31.6	2.9	50.0
Less: OBTA Projects	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(15.5)	(31.6)	(2.9)	(50.0)
General Transportation Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28.7	28.7
	\$31.6	\$31.6	\$31.6	\$16.0	\$0.0	\$28.7	\$328.7						
Bus Lane Violations (General Transportation Account)	\$1.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2.9
Capital Program Funding from Lockbox Revenues													
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	311.7
Internet Marketplace Tax - NYS	12.8	12.8	12.8	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	154.2
Internet Marketplace Tax - NYC	14.5	14.5	14.5	14.6	14.6	14.6	14.6	14.6	14.6	14.6	14.6	14.6	174.7
Subtotal:	53.2	53.2	53.2	53.4	53.4	53.4	53.4	53.4	53.4	53.4	53.4	53.4	640.6
Less: Debt Service on Lockbox Bonds	(10.9)	(10.9)	(10.9)	(10.9)	(10.9)	(10.9)	(10.9)	(10.9)	(10.9)	(10.9)	(10.9)	(10.9)	(130.6)
Less: Lockbox Allocated to PAYGO	(42.3)	(42.3)	(42.3)	(42.6)	(42.6)	(42.6)	(42.6)	(42.6)	(42.6)	(42.6)	(42.6)	(42.6)	(509.9)
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0						
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$47.0	\$187.9
Local Operating Assistance	0.0	0.0	7.3	0.0	0.0	7.3	123.7	0.0	7.3	0.0	0.0	42.3	187.9
Station Maintenance	0.0	0.0	0.0	0.0	0.0	0.0	114.1	60.0	25.8	0.0	0.0	0.0	199.9
	\$0.0	\$0.0	\$7.3	\$0.0	\$47.0	\$7.3	\$237.8	\$107.0	\$33.1	\$0.0	\$47.0	\$89.3	\$575.8
Other Investment Income	0.0	0.0	0.0	0.0	0.0	0.0	0.3						
Other Subsidy Adjustments													
NYCT Charge Back of MTA Bus Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18.9	18.9
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(114.1)	(114.1)
Local Subsidy Available Due to Federal COVID Funding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,785.5	1,785.5
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1,678.7	\$1,678.7						
Subtotal: Taxes & State and Local Subsidies	\$221.7	\$371.8	\$422.1	\$329.1	\$677.3	\$658.0	\$864.3	\$678.6	\$710.8	\$640.3	\$738.5	\$3,076.2	\$9,388.7
Other Funding Agreements													
City Subsidy for MTA Bus Company	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$516.0
City Subsidy for Staten Island Railway	0.0	0.0	0.0	0.0	0.0	0.0	0.0	52.7	0.0	0.0	0.0	0.0	52.7
CDOT Subsidy for Metro-North Railroad	23.2	23.5	24.3	19.7	21.7	22.9	21.2	22.1	23.2	19.2	22.0	24.1	267.0
	\$66.2	\$66.5	\$67.3	\$62.7	\$64.7	\$65.9	\$64.2	\$117.8	\$66.2	\$62.2	\$65.0	\$67.1	\$835.6
Subtotal, including Other Funding Agreements	\$287.9	\$438.3	\$489.4	\$391.7	\$742.0	\$723.9	\$928.5	\$796.4	\$777.0	\$702.5	\$803.4	\$3,143.2	\$10,224.3
Inter-agency Subsidy Transactions													
B&T Operating Surplus Transfer	\$0.0	\$172.2	\$49.8	\$61.4	\$74.6	\$85.5	\$77.5	\$89.4	\$96.2	\$72.9	\$85.7	\$105.4	\$970.4
	\$0.0	\$172.2	\$49.8	\$61.4	\$74.6	\$85.5	\$77.5	\$89.4	\$96.2	\$72.9	\$85.7	\$105.4	\$970.4
GROSS SUBSIDIES	\$287.9	\$610.5	\$539.2	\$453.1	\$816.6	\$809.4	\$1,006.0	\$885.8	\$873.2	\$775.4	\$889.2	\$3,248.6	\$11,194.7

MTA NEW YORK CITY TRANSIT SUBSIDY ALLOCATION
February Financial Plan - 2023 Adopted Budget
Cash Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA, PBT, Real Estate Taxes and Other													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$181.8	\$186.2	\$167.8	\$176.4	\$165.4	\$222.1	\$248.3	\$543.4	\$1,891.4
Petroleum Business Tax (PBT)	50.6	35.1	47.3	39.4	38.3	38.6	56.3	41.6	39.5	56.5	39.6	36.4	519.1
Urban Tax	41.7	41.7	41.7	41.7	41.7	41.7	41.7	41.7	41.7	41.7	41.7	41.7	500.1
	\$92.3	\$76.8	\$88.9	\$81.0	\$261.8	\$266.4	\$265.7	\$259.7	\$246.6	\$320.3	\$329.5	\$621.5	\$2,910.6
PMT and MTA Aid													
Payroll Mobility Tax (PMT)	\$18.4	\$108.4	\$89.4	\$83.1	\$76.8	\$73.6	\$73.6	\$73.6	\$73.6	\$73.6	\$73.6	\$128.8	\$946.6
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	34.2	0.0	34.2	0.0	34.2	0.0	34.2	34.2	171.0
MTA Aid	0.0	0.0	45.1	0.0	0.0	47.9	0.0	0.0	53.1	0.0	0.0	51.8	197.9
	\$18.4	\$108.4	\$134.5	\$83.1	\$111.0	\$121.5	\$107.8	\$73.6	\$160.9	\$73.6	\$107.8	\$214.8	\$1,315.5
For-Hire Vehicle (FHV) Surcharge													
Subway Action Plan Account	\$31.6	\$31.6	\$31.6	\$31.6	\$31.6	\$31.6	\$31.6	\$31.6	\$31.6	\$16.0	\$0.0	\$0.0	\$300.0
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outerborough Transportation Account (OBTA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15.5	31.6	2.9	50.0
Less: OBTA Projects	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(15.5)	(31.6)	(2.9)	(50.0)
General Transportation Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20.1	20.1
	\$31.6	\$16.0	\$0.0	\$20.1	\$320.1								
Bus Lane Violations (General Transportation Account)													
	\$1.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2.9
Capital Program Funding from Lockbox Revenues													
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	20.8	20.8	20.8	20.8	20.8	20.8	20.8	20.8	20.8	20.8	20.8	20.8	249.3
Internet Marketplace - NYS	10.2	10.2	10.2	10.3	10.3	10.3	10.3	10.3	10.3	10.3	10.3	10.3	123.3
Internet Marketplace Tax - NYC	11.6	11.6	11.6	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	139.8
Subtotal:	0.0	0.0											
Less: Debt Service on Lockbox Bonds	(8.7)	(8.7)	(8.7)	(8.7)	(8.7)	(8.7)	(8.7)	(8.7)	(8.7)	(8.7)	(8.7)	(8.7)	(104.5)
Less: Lockbox Allocated to PAYGO	(33.8)	(33.8)	(33.8)	(34.1)	(34.1)	(34.1)	(34.1)	(34.1)	(34.1)	(34.1)	(34.1)	(34.1)	(408.0)
	\$0.0	\$0.0											
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$39.5	\$39.5	\$158.1
Local Operating Assistance	0.0	0.0	0.0	0.0	0.0	0.0	123.2	0.0	0.0	0.0	0.0	34.9	158.1
	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$123.2	\$39.5	\$0.0	\$0.0	\$39.5	\$74.4	\$316.2
Other Investment Income													
	0.0	0.2											
Other Subsidy Adjustments													
Forward Energy Contracts Program - Gain/(Loss)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$13.2	\$13.2
NYCT Charge Back of MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(11.5)	(11.5)
Local Subsidy Available Due to Federal COVID Funding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,361.1	1,361.1
	\$0.0	\$1,181.0	\$1,181.0										
Subtotal: Taxes & State and Local Subsidies													
	\$143.7	\$216.7	\$255.0	\$195.7	\$443.8	\$419.5	\$529.8	\$404.4	\$439.1	\$409.9	\$476.9	\$2,111.9	\$6,046.5
Inter-agency Subsidy Transactions													
B&T Operating Surplus Transfer	\$0.0	\$77.4	\$21.0	\$26.8	\$33.4	\$38.8	\$34.8	\$40.8	\$44.2	\$32.5	\$38.9	\$45.1	\$433.6
	\$0.0	\$77.4	\$21.0	\$26.8	\$33.4	\$38.8	\$34.8	\$40.8	\$44.2	\$32.5	\$38.9	\$45.1	\$433.6
TOTAL SUBSIDIES	\$143.7	\$294.1	\$276.0	\$222.5	\$477.2	\$458.3	\$564.6	\$445.2	\$483.3	\$442.4	\$515.8	\$2,156.9	\$6,480.1

MTA COMMUTER RAILROADS SUBSIDY ALLOCATION
February Financial Plan - 2023 Adopted Budget
Cash Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA, PBT and Other Taxes													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$83.2	\$85.2	\$76.8	\$80.7	\$75.7	\$101.6	\$113.6	\$248.6	\$865.2
Petroleum Business Tax (PBT)	8.9	6.2	8.3	6.9	6.8	6.8	9.9	7.3	7.0	10.0	7.0	6.4	91.6
	\$8.9	\$6.2	\$8.3	\$6.9	\$89.9	\$92.0	\$86.7	\$88.0	\$82.6	\$111.6	\$120.6	\$255.0	\$956.8
PMT and MTA Aid													
Payroll Mobility Tax (PMT)	\$5.5	\$32.5	\$26.8	\$24.9	\$23.0	\$22.1	\$22.1	\$22.1	\$22.1	\$22.1	\$22.1	\$38.7	\$284.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	14.7	0.0	14.7	0.0	14.7	0.0	14.7	14.7	73.3
MTA Aid	0.0	0.0	19.3	0.0	0.0	20.5	0.0	0.0	22.8	0.0	0.0	22.2	84.8
	\$5.5	\$32.5	\$46.2	\$24.9	\$37.7	\$42.6	\$36.7	\$22.1	\$59.5	\$22.1	\$36.7	\$75.5	\$442.1
For-Hire Vehicle (FHV) Surcharge													
General Transportation Account	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$8.6	\$8.6
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$8.6	\$8.6
Capital Program Funding from Lockbox Revenues													
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	62.3
Internet Marketplace Tax - NYS	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	30.8
Internet Marketplace Tax - NYC	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	34.9
Subtotal:	10.6	10.6	10.6	10.7	10.7	10.7	10.7	10.7	10.7	10.7	10.7	10.7	128.1
Less: Debt Service on Lockbox Bonds	(2.2)	(2.2)	(2.2)	(2.2)	(2.2)	(2.2)	(2.2)	(2.2)	(2.2)	(2.2)	(2.2)	(2.2)	(26.1)
Less: Lockbox Allocated to PAYGO	(8.5)	(8.5)	(8.5)	(8.5)	(8.5)	(8.5)	(8.5)	(8.5)	(8.5)	(8.5)	(8.5)	(8.5)	(102.0)
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$7.3	\$0.0	\$0.0	\$7.3	\$0.0	\$0.0	\$7.3	\$7.3	\$29.3
Local Operating Assistance	0.0	0.0	7.3	0.0	0.0	7.3	0.0	0.0	7.3	0.0	0.0	7.3	29.3
Station Maintenance	0.0	0.0	0.0	0.0	0.0	0.0	114.1	60.0	25.8	0.0	0.0	0.0	199.9
	\$0.0	\$0.0	\$7.3	\$0.0	\$7.3	\$7.3	\$114.1	\$67.4	\$33.1	\$0.0	\$7.3	\$14.6	\$258.4
Other Investment Income													
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Subsidy Adjustments													
Forward Energy Contracts Program - Gain/(Loss)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$5.7	\$5.7
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	67.7	67.7
Local Subsidy Available Due to Federal COVID Funding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	424.4	424.4
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$497.7	\$497.7
Subtotal: Taxes & State and Local Subsidies													
	\$14.5	\$38.7	\$61.8	\$31.9	\$134.9	\$141.9	\$237.5	\$177.5	\$175.2	\$133.7	\$164.6	\$851.4	\$2,163.7
Other Funding Agreements													
CDOT Subsidy for Metro-North Railroad	\$23.2	\$23.5	\$24.3	\$19.7	\$21.7	\$22.9	\$21.2	\$22.1	\$23.2	\$19.2	\$22.0	\$24.1	\$267.0
	\$23.2	\$23.5	\$24.3	\$19.7	\$21.7	\$22.9	\$21.2	\$22.1	\$23.2	\$19.2	\$22.0	\$24.1	\$267.0
Subtotal, including Other Funding Agreements													
	\$37.6	\$62.2	\$86.2	\$51.5	\$156.6	\$164.8	\$258.7	\$199.6	\$198.4	\$152.9	\$186.6	\$875.5	\$2,430.7
Inter-agency Subsidy Transactions													
B&T Operating Surplus Transfer	\$0.0	\$94.9	\$28.8	\$34.6	\$41.2	\$46.6	\$42.7	\$48.6	\$52.0	\$40.4	\$46.8	\$60.3	\$536.9
	\$0.0	\$94.9	\$28.8	\$34.6	\$41.2	\$46.6	\$42.7	\$48.6	\$52.0	\$40.4	\$46.8	\$60.3	\$536.9
TOTAL SUBSIDIES													
	\$37.6	\$157.1	\$115.0	\$86.1	\$197.8	\$211.4	\$301.4	\$248.2	\$250.4	\$193.2	\$233.4	\$935.8	\$2,967.6

MTA STATEN ISLAND RAILWAY SUBSIDY ALLOCATION
February Financial Plan - 2023 Adopted Budget
Cash Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.7</u>	<u>\$0.7</u>	<u>\$0.6</u>	<u>\$0.6</u>	<u>\$0.6</u>	<u>\$0.8</u>	<u>\$0.9</u>	<u>\$1.9</u>	<u>\$6.8</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.7	\$0.7	\$0.6	\$0.6	\$0.6	\$0.8	\$0.9	\$1.9	\$6.8
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.1	\$0.6
Local Operating Assistance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.4</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.1</u>	<u>0.6</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.4	\$0.1	\$0.0	\$0.0	\$0.1	\$0.3	\$1.1
Subtotal: Taxes & State and Local Subsidies	\$0.0	\$0.0	\$0.0	\$0.0	\$0.8	\$0.7	\$1.0	\$0.8	\$0.6	\$0.8	\$1.0	\$2.2	\$7.9
City Subsidy for Staten Island Railway	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$52.7	\$0.0	\$0.0	\$0.0	\$0.0	\$52.7
TOTAL SUBSIDIES	\$0.0	\$0.0	\$0.0	\$0.0	\$0.8	\$0.7	\$1.0	\$53.4	\$0.6	\$0.8	\$1.0	\$2.2	\$60.6

MTA HEADQUARTERS SUBSIDY ALLOCATION
February Financial Plan - 2023 Adopted Budget
Cash Basis
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Net Funding Required for MTA Headquarters	(\$75.3)	(\$72.5)	(\$94.5)	(\$80.4)	(\$73.2)	(\$101.1)	(\$74.9)	(\$73.7)	(\$86.4)	(\$74.7)	(\$76.1)	(\$97.8)	(\$980.6)
<u>Mortgage Recording Tax -1</u>													
<i>MRT-1 Gross Receipts</i>	\$33.4	\$33.4	\$33.4	\$33.4	\$33.4	\$33.4	\$33.4	\$33.4	\$33.4	\$33.4	\$33.4	\$33.4	\$400.3
<u>Adjustments to MRT -1</u>													
<i>Diversion of MRT to Suburban Highway</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<i>Total Adjustments to MRT-1</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total MRT-1 Available to Fund MTA HQ	\$33.4	\$33.4	\$33.4	\$33.4	\$33.4	\$33.4	\$33.4	\$33.4	\$33.4	\$33.4	\$33.4	\$33.4	\$400.3
Remaining Requirement to Fund MTA HQ, after MRT-1	(\$42.0)	(\$39.2)	(\$61.1)	(\$47.0)	(\$39.9)	(\$67.7)	(\$41.5)	(\$40.4)	(\$53.0)	(\$41.3)	(\$42.7)	(\$64.5)	(\$580.3)
<u>Mortgage Recording Tax -2</u>													
<i>MRT-2 Gross Receipts</i>	\$19.4	\$19.4	\$19.4	\$19.4	\$19.4	\$19.4	\$19.4	\$19.4	\$19.4	\$19.4	\$19.4	\$19.4	\$232.7
<u>Adjustments to MRT - 2</u>													
<i>Funding of General Reserve</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$190.0)	(\$190.0)
<i>MTA Bus Debt Service</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(12.3)	(12.3)
<i>Reimburse Agency Security Costs</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>MRT Transfer To Suburban Counties</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(11.6)	(11.6)
<i>Interest on MRT Receipts</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.2	6.2
<i>Total Adjustments to MRT-2</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$207.6)	(\$207.6)
Total MRT-2 Available to Fund MTAHQ	\$19.4	\$19.4	\$19.4	\$19.4	\$19.4	\$19.4	\$19.4	\$19.4	\$19.4	\$19.4	\$19.4	(\$188.2)	\$25.0
Remaining Requirement to Fund MTA HQ, after MRT-2	(\$22.6)	(\$19.8)	(\$41.7)	(\$27.6)	(\$20.5)	(\$48.3)	(\$22.1)	(\$21.0)	(\$33.6)	(\$21.9)	(\$23.3)	(\$252.7)	(\$555.2)
Payroll Mobility Tax for Fund Unallocated MRT-2 Receipts	\$22.6	\$19.8	\$41.7	\$27.6	\$20.5	\$48.3	\$22.1	\$21.0	\$33.6	\$21.9	\$23.3	\$252.7	\$555.2

MTA BUS COMPANY SUBSIDY ALLOCATION
February Financial Plan - 2023 Adopted Budget
Cash Basis
(\$ in millions)

Other Funding Agreements
City Subsidy for MTA Bus Company

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$516.0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2023 Adopted Budget
Debt Service
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Debt Service													
MTA Transportation Revenue													
NYC Transit	\$78.514	\$78.514	\$78.514	\$78.514	\$61.178	\$78.514	\$78.514	\$78.514	\$79.266	\$80.395	\$57.534	\$85.346	\$913.314
Commuter Railroads	54.707	54.707	54.707	54.707	48.315	54.707	54.707	54.707	55.233	56.022	45.778	59.482	647.777
MTA Bus	1.764	1.764	1.764	1.764	1.732	1.764	1.764	1.764	1.780	1.805	1.840	1.914	21.417
SIRTOA	0.502	0.502	0.502	0.502	0.502	0.502	0.502	0.502	0.507	0.514	0.534	0.546	6.117
	\$135.486	\$135.486	\$135.486	\$135.486	\$111.726	\$135.486	\$135.486	\$135.486	\$136.786	\$138.736	\$105.686	\$147.289	\$1,588.626
Dedicated Tax Fund													
NYC Transit	\$27.970	\$27.970	\$27.970	\$18.527	\$8.649	\$27.970	\$27.970	\$27.970	\$22.752	\$10.164	\$9.374	\$35.704	\$272.992
Commuter Railroads	5.953	5.953	5.953	3.943	0.895	5.953	5.953	5.953	4.842	2.163	1.049	7.598	56.206
	\$33.923	\$33.923	\$33.923	\$22.469	\$9.544	\$33.923	\$33.923	\$33.923	\$27.594	\$12.327	\$10.423	\$43.302	\$329.198
Payroll Mobility Tax Bonds													
NYC Transit	\$13.351	\$16.063	\$15.041	\$6.922	\$7.414	\$14.693	\$14.558	\$14.717	\$15.513	\$8.231	\$8.231	\$15.648	\$150.380
Commuter Railroads	19.561	21.457	20.158	9.376	9.808	19.559	19.501	19.749	20.990	10.977	10.977	21.048	203.161
MTA Bus	1.058	1.118	0.950	0.387	0.450	1.447	1.994	2.001	2.033	1.625	1.625	1.486	16.175
SIRTOA	0.997	1.014	0.875	0.366	0.413	0.871	0.916	0.924	0.961	0.571	0.571	0.916	9.396
	\$34.967	\$39.652	\$37.024	\$17.051	\$18.086	\$36.571	\$36.970	\$37.391	\$39.497	\$21.403	\$21.403	\$39.098	\$379.112
2 Broadway COPs													
NYC Transit	\$0.318	\$0.318	\$0.318	\$0.318	\$0.318	\$0.318	\$0.318	\$0.318	\$0.318	\$0.318	\$0.318	\$0.318	\$3.812
Commuter Railroads	0.097	0.097	0.097	0.097	0.097	0.097	0.097	0.097	0.097	0.097	0.097	0.097	1.164
Bridges & Tunnels	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.573
MTA HQ	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	\$0.462	\$5.549											
Capital Lockbox													
NYC Transit	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Commuter Railroads	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MTA Bus	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
SIRTOA	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	\$0.000												
TBTA General Resolution													
NYC Transit	\$15.034	\$15.034	\$15.034	\$15.034	\$15.034	\$15.034	\$15.034	\$15.034	\$15.034	\$15.034	\$14.967	\$14.893	\$180.198
Commuter Railroads	6.693	6.693	6.693	6.693	6.693	6.693	6.693	6.693	6.693	6.693	6.663	6.630	80.218
Bridges & Tunnels	34.108	34.108	34.108	34.108	29.954	34.108	34.526	34.526	34.526	34.526	30.275	36.729	405.604
	\$55.835	\$55.835	\$55.835	\$55.835	\$51.680	\$55.835	\$56.253	\$56.253	\$56.253	\$56.253	\$51.905	\$58.252	\$666.020
TBTA Subordinate													
NYC Transit	\$4.898	\$4.898	\$4.898	\$4.898	\$4.898	\$4.898	\$4.898	\$4.898	\$4.898	\$4.898	\$4.634	\$4.392	\$58.007
Commuter Railroads	2.533	2.533	2.533	2.533	2.533	2.533	2.533	2.533	2.533	2.533	2.397	2.272	30.001
Bridges & Tunnels	1.272	1.272	1.272	1.272	1.272	1.272	1.272	1.272	1.272	1.272	1.204	1.141	15.068
	\$8.704	\$8.235	\$7.805	\$103.077									
TBTA 2nd Subordinate Debt													
Bridges & Tunnels	\$1.074	\$1.074	\$1.074	\$1.074	\$1.074	\$1.074	\$1.074	\$1.074	\$1.074	\$1.074	\$1.074	\$1.074	\$12.886
	\$1.074	\$12.886											
Total Debt Service	\$270.451	\$275.136	\$272.507	\$241.081	\$201.276	\$272.055	\$272.871	\$273.293	\$270.369	\$238.959	\$199.188	\$297.281	\$3,084.467

Notes:

- (1) Budgeted debt service is calculated as resolution required funding from available pledged revenues into debt service accounts. Actual payments to bondholders are made when due and do not conform to this schedule.
- (2) Debt service is allocated between Transit, Commuter, MTA Bus, SIRTOA and TBTA categories based on actual spending of bond proceeds for approved capital projects. Allocation of 2 Broadway COPs is based on occupancy.
- (3) Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2023 Adopted Budget
Total Positions by Category and Agency

CATEGORY/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total Baseline Positions	73,443	73,511	73,649	73,754	73,830	73,943	73,697	73,735	73,866	73,877	73,853	74,159
NYC Transit	49,281	49,306	49,326	49,399	49,475	49,515	49,363	49,383	49,446	49,453	49,472	49,532
Long Island Rail Road	8,038	8,038	8,075	8,069	8,062	8,060	8,048	8,049	8,045	8,030	7,997	7,987
Metro-North Railroad	6,628	6,671	6,752	6,790	6,797	6,872	6,790	6,807	6,879	6,899	6,889	7,144
Bridges & Tunnels	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375
Headquarters	3,594	3,594	3,594	3,594	3,594	3,594	3,594	3,594	3,594	3,594	3,594	3,594
Staten Island Railway	409	409	409	409	409	409	409	409	409	409	409	409
Construction & Development	212	212	212	212	212	212	212	212	212	212	212	212
Bus Company	3,906	3,906	3,906	3,906	3,906	3,906	3,906	3,906	3,906	3,906	3,906	3,906
Non-Reimbursable	66,447	66,547	66,359	66,475	66,522	66,668	66,417	66,494	66,705	66,713	66,717	66,990
NYC Transit	44,488	44,513	44,533	44,603	44,679	44,719	44,564	44,584	44,646	44,651	44,670	44,745
Long Island Rail Road	7,032	7,067	6,820	6,935	6,909	6,929	6,926	6,944	7,039	7,003	6,953	6,902
Metro-North Railroad	5,928	5,967	6,006	5,938	5,934	6,021	5,928	5,967	6,020	6,059	6,093	6,343
Bridges & Tunnels	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244
Headquarters	3,501	3,501	3,501	3,501	3,501	3,501	3,501	3,501	3,501	3,501	3,501	3,501
Staten Island Railway	355	355	355	355	355	355	355	355	355	355	355	355
Construction & Development	32	32	32	32	32	32	32	32	32	32	32	32
Bus Company	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868
Reimbursable	6,996	6,964	7,289	7,279	7,308	7,274	7,279	7,241	7,160	7,165	7,136	7,169
NYC Transit	4,793	4,793	4,793	4,796	4,796	4,796	4,799	4,799	4,799	4,801	4,801	4,787
Long Island Rail Road	1,007	971	1,254	1,134	1,153	1,131	1,122	1,105	1,006	1,027	1,043	1,085
Metro-North Railroad	700	704	746	852	863	851	862	840	859	840	796	801
Bridges & Tunnels	131	131	131	131	131	131	131	131	131	131	131	131
Headquarters	93	93	93	93	93	93	93	93	93	93	93	93
Staten Island Railway	54	54	54	54	54	54	54	54	54	54	54	54
Construction & Development	180	180	180	180	180	180	180	180	180	180	180	180
Bus Company	38	38	38	38	38	38	38	38	38	38	38	38

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2023 Adopted Budget
Total Positions by Category and Agency

CATEGORY/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total Full-Time	73,256	73,324	73,462	73,567	73,643	73,756	73,510	73,548	73,682	73,694	73,670	73,976
NYC Transit	49,113	49,138	49,158	49,231	49,307	49,347	49,195	49,215	49,281	49,288	49,307	49,368
Long Island Rail Road	8,038	8,038	8,075	8,069	8,062	8,060	8,048	8,049	8,045	8,030	7,997	7,987
Metro-North Railroad	6,627	6,670	6,751	6,789	6,796	6,871	6,789	6,806	6,878	6,898	6,888	7,143
Bridges & Tunnels	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375
Headquarters	3,594	3,594	3,594	3,594	3,594	3,594	3,594	3,594	3,594	3,594	3,594	3,594
Staten Island Railway	409	409	409	409	409	409	409	409	409	409	409	409
Construction & Development	212	212	212	212	212	212	212	212	212	212	212	212
Bus Company	3,888	3,888	3,888	3,888	3,888	3,888	3,888	3,888	3,888	3,888	3,888	3,888
Total- Full-Time Equivalents	187	184	184	184	184							
NYC Transit	168	168	168	168	168	168	168	168	165	165	165	165
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1	1	1	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-	-	-	-	-	-	-	-
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	18	18	18	18	18	18	18	18	18	18	18	18

Note: Totals may differ due to rounding

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2023 Adopted Budget
Total Positions by Function and Agency

FUNCTION/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration	4,369	4,373	4,373	4,374	4,374	4,372	4,372	4,372	4,366	4,366	4,366	4,369
NYC Transit	977	977	977	977	977	977	977	977	974	974	974	974
Long Island Rail Road	488	488	488	488	488	486	486	486	484	484	484	484
Metro-North Railroad	475	479	479	480	480	480	480	480	480	480	480	482
Bridges & Tunnels	77	77	77	77	77	77	77	77	77	77	77	77
Headquarters	2,148	2,148	2,148	2,148	2,148	2,148	2,148	2,148	2,148	2,148	2,148	2,148
Staten Island Railway	25	25	25	25	25	25	25	25	25	25	25	25
Construction & Development	66	66	66	66	66	66	66	66	66	66	66	66
Bus Company	113	113	113	113	113	113	113	113	113	113	113	113
Operations	31,370	31,384	31,416	31,429	31,449	31,499	31,285	31,297	31,369	31,331	31,347	31,483
NYC Transit	23,477	23,479	23,479	23,480	23,524	23,544	23,334	23,334	23,400	23,357	23,376	23,449
Long Island Rail Road	2,807	2,807	2,825	2,829	2,808	2,817	2,817	2,817	2,815	2,810	2,809	2,809
Metro-North Railroad	2,156	2,168	2,182	2,190	2,187	2,208	2,204	2,216	2,224	2,234	2,232	2,295
Bridges & Tunnels	167	167	167	167	167	167	167	167	167	167	167	167
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	152	152	152	152	152	152	152	152	152	152	152	152
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	2,611	2,611	2,611	2,611	2,611	2,611	2,611	2,611	2,611	2,611	2,611	2,611
Maintenance	33,082	33,132	33,238	33,329	33,384	33,449	33,417	33,443	33,507	33,557	33,517	33,649
NYC Transit	22,855	22,878	22,898	22,970	23,002	23,022	23,080	23,100	23,100	23,150	23,150	23,138
Long Island Rail Road	4,536	4,536	4,555	4,545	4,558	4,550	4,538	4,539	4,539	4,529	4,497	4,486
Metro-North Railroad	3,934	3,961	4,028	4,057	4,067	4,121	4,043	4,048	4,112	4,122	4,114	4,268
Bridges & Tunnels	388	388	388	388	388	388	388	388	388	388	388	388
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	226	226	226	226	226	226	226	226	226	226	226	226
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	1,143	1,143	1,143	1,143	1,143	1,143	1,143	1,143	1,143	1,143	1,143	1,143

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2023 Adopted Budget
Total Positions by Function and Agency

FUNCTION/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Engineering/Capital	1,847	1,883										
NYC Transit	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240
Long Island Rail Road	208	208	208	208	208	208	208	208	208	208	208	208
Metro-North Railroad	63	63	63	63	63	63	63	63	63	63	63	99
Bridges & Tunnels	158	158	158	158	158	158	158	158	158	158	158	158
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	6	6	6	6	6	6	6	6	6	6	6	6
Construction & Development	146	146	146	146	146	146	146	146	146	146	146	146
Bus Company	26	26	26	26	26	26	26	26	26	26	26	26
Public Safety	2,776											
NYC Transit	732	732	732	732	732	732	732	732	732	732	732	732
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-	-	-	-	-	-	-	-
Bridges & Tunnels	585	585	585	585	585	585	585	585	585	585	585	585
Headquarters	1,446	1,446	1,446	1,446	1,446	1,446	1,446	1,446	1,446	1,446	1,446	1,446
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	13	13	13	13	13	13	13	13	13	13	13	13

Note: Totals may differ due to rounding

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2023 Adopted Budget
Total Positions by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration	4,369	4,373	4,373	4,374	4,374	4,372	4,372	4,372	4,366	4,366	4,366	4,369
Managers/Supervisors	1,585	1,586	1,586	1,586	1,586	1,584	1,584	1,584	1,582	1,582	1,582	1,590
Professional, Technical, Clerical	2,732	2,735	2,735	2,736	2,736	2,736	2,736	2,736	2,732	2,732	2,732	2,727
Operational Hourlies	52	52	52	52	52	52	52	52	52	52	52	52
Operations	31,370	31,384	31,416	31,429	31,449	31,499	31,285	31,297	31,369	31,331	31,347	31,483
Managers/Supervisors	4,015	4,014	4,016	4,016	4,017	4,017	4,002	4,002	4,002	4,001	4,001	3,988
Professional, Technical, Clerical	995	995	995	996	997	997	999	999	999	997	996	996
Operational Hourlies	26,360	26,375	26,405	26,417	26,435	26,485	26,284	26,296	26,368	26,333	26,350	26,499
Maintenance	33,082	33,132	33,238	33,329	33,384	33,449	33,418	33,444	33,507	33,557	33,517	33,649
Managers/Supervisors	6,064	6,073	6,086	6,086	6,084	6,081	6,072	6,074	6,071	6,071	6,071	6,138
Professional, Technical, Clerical	1,908	1,912	1,915	1,922	1,927	1,927	1,936	1,940	1,941	1,934	1,922	1,947
Operational Hourlies	25,110	25,146	25,237	25,321	25,373	25,441	25,410	25,431	25,496	25,553	25,524	25,564
Engineering/Capital	1,847	1,883										
Managers/Supervisors	534	534	534	534	534	534	534	534	534	534	534	553
Professional, Technical, Clerical	1,311	1,311	1,311	1,311	1,311	1,311	1,311	1,311	1,311	1,311	1,311	1,328
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
Public Safety	2,776											
Managers/Supervisors	783	783	783	783	783	783	783	783	783	783	783	783
Professional, Technical, Clerical	149	149	149	149	149	149	149	149	149	149	149	149
Operational Hourlies	1,844	1,844	1,844	1,844	1,844	1,844	1,844	1,844	1,844	1,844	1,844	1,844
Total Baseline Positions	73,443	73,511	73,649	73,754	73,830	73,943	73,697	73,735	73,866	73,877	73,853	74,159
Managers/Supervisors	12,979	12,988	13,003	13,003	13,002	12,997	12,973	12,975	12,970	12,969	12,969	13,050
Professional, Technical, Clerical	7,096	7,104	7,106	7,115	7,121	7,121	7,132	7,136	7,134	7,125	7,112	7,148
Operational Hourlies	53,367	53,419	53,540	53,636	53,706	53,824	53,592	53,624	53,762	53,783	53,772	53,961

Note: Totals may differ due to rounding

V. MTA Capital Program Information

MTA New York City Transit

2023 Commitments

\$ in millions

ACEP	Project Description	2023	
		Commitments	Goal
ET060305	Sandy Mitigation: 17 Fan Plant Wrap-up 2 Locs FP 7222 & 7232	\$	9.7
ET060336	Sandy Resiliency: 4 Pump Rooms (Jerome/Pelham Tube)	\$	41.5
	Element Total	\$	51.2
ET100222	Sandy Repairs: Culver Yard Track, Signals and Switches	\$	276.7
	Element Total	\$	276.7
ET100315	Sandy Mitigation: Resiliency Improvements at Corona Yard	\$	13.2
ET100315	Sandy Mitigation: Resiliency Improvements at Westchester Yar	\$	77.9
	Element Total	\$	91.1
S8070107	ADA: Huguenot / SIR	\$	34.4
S8070112	Track and Switch Rehabilitation: SIR Mainline (Switches)	\$	91.0
	Element Total	\$	125.3
T6160707	Perimeter Hardening: PCC [SBMP]	\$	4.2
	Element Total	\$	4.2
T7041210	111 Street / Flushing	\$	57.8
T7041211	103 St-Corona Plaza / Flushing	\$	55.2
T7041212	82 Street-Jackson Heights / Flushing	\$	48.9
T7041217	69 Street / Flushing	\$	54.0
T7041219	52 Street / Flushing	\$	62.8
T70412L6	Station Vents: 50 St/BW7 (Batteries G,L,M) [SBMP]	\$	1.0
	Element Total	\$	279.7
T7041429	Sutphin Blvd-Archer Ave: Comm and Security Upgrades	\$	6.5
	Element Total	\$	6.5
T7080604	Fiber Optic Cable Replacement Ph 2 (2023) - Sea Beach/CUL	\$	4.2
T7080607	UHF T-Band Radio System Replacement	\$	3.1
	Element Total	\$	7.3
T7100441	Rail Car Acceptance and Testing Facility, Brooklyn	\$	116.2
	Element Total	\$	116.2
T80302	355 Standard Battery Electric Buses (BEB)	\$	497.4
T8030203	90 Articulated Battery Electric Buses (BEB)	\$	164.1
T8030230	Batt Elec Bus Charging Infra Phase 2 (5 Depots)	\$	164.0
T8030230	Batt Elec Bus Charging Infra Phase 3 (5 Depots)	\$	175.8
	Element Total	\$	1,001.3
T8040714	Replace 3 Escalators at Broadway Junction / Fulton	\$	50.4
	Element Total	\$	50.4
T80412	Station Ventilators: Phase 23 - 3 Locations, Queens	\$	7.5
T80412	4 Elev Stairs: 161 ST/JER (S1,M1,S2,M2) [SBMP]	\$	2.9
T80412	2 Sub Str Stairs: Court Sq/QBL (S3/M3,S4/M4) [SBMP T2]	\$	2.9
T80412	2 Sub Str Stairs: 67 Av / QBL (S2/M2/M3AB,S3/M5AB) [SBMP T2]	\$	2.9
T80412	2 Sub Str Stairs: 110 St / LEX (S2/P2,S4/P4) [SBMP T2]	\$	2.9
T80412	1 Elev Stair,Ramp,Overpass: 161 ST/JER (P6AB-P8AB) [SBMP T2]	\$	2.9
T80412	1 Elev Stair,Ramp,Overpass: 161 ST/JER (P2AB-P4AB) [SBMP T2]	\$	2.9
T80412	Station Lighting: Fresh Pond Rd (Platform) / Myrtle [SBMP]	\$	2.1
T80412	Station Lighting: Forrest Ave (Platform) / Myrtle [SBMP]	\$	2.1
T80412	2 Interior Stairs:Utica Av/FUL(P5/P7, P9/P11) [SBMP]	\$	4.6
T80412	2 Interior Stairs:Utica Av/FUL (P13/P14, P15/P16) [SBMP]	\$	4.6
T80412	Station Vents: 50 St/BW7 (Batteries B,C,D) [SBMP]	\$	1.0
T80412	Station Vents: 50 St/BW7 (Batteries A,E,F) [SBMP]	\$	1.0
T80412	Station Vents: 23 St/8AV (Batteries M,N,O,P) [SBMP]	\$	1.2
T80412	Station Vents: 23 St/8AV (Batteries A,B,C,D) [SBMP]	\$	2.1
T80412	Stormwater Mitigation: Street Stairs Package 2	\$	13.9
T8041206	3 Sub Str Stairs: 63 Dr / QBL (S2/M2AB,S4/M4AB,S5) [SBMP T2]	\$	2.7
T8041206	3 Sub Str Stairs: 46 St / QBL (S2,S3,S4) [SBMP T2]	\$	2.5
T8041206	1 Elev Str Stair: 231 St / BW7 (S2/P2/P4) [SBMP]	\$	1.3
T8041206	1 Subway Street Stair: Sutphin Blvd/QBL (S5) [SBMP]	\$	1.1
T8041206	1 Subway Street Stair: Grand AV/QBL (S5) [SBMP]	\$	1.1
T8041206	1 Subway Street Stair: Grand AV/QBL (S2) [SBMP]	\$	1.1
T8041206	1 Subway Street Stair: Dyckman St/8 AV (S2) [SBMP]	\$	1.1
T8041206	1 Subway Street Stair: Canal St/8 AV (S1) [SBMP]	\$	1.1

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\$ in millions

T8041206	1 Subway Street Stair: 63 Dr/QBL (S6) [SBMP]	\$	1.1
T8041206	1 Subway Street Stair: 63 Dr/ QBL (SB7/M3A/B) [SBMP]	\$	1.1
T8041206	1 Subway Street Stair: 23 St/BW7 (S3) [SBMP]	\$	1.1
T8041206	1 Subway Street Stair: 23 St/BW7 (S2) [SBMP]	\$	1.1
T8041206	1 Subway Street Stair: 205 St/BXC (S3) [SBMP]	\$	1.1
T8041206	1 Subway Street Stair: 205 St/BXC (S1) [SBMP]	\$	1.1
T8041206	1 Elevated Street Stair: Freeman St/WPR (S3/P5/P7) [SBMP]	\$	1.1
T8041206	1 Elevated Street Stair: Freeman St/WPR (S1/P1/P3) [SBMP]	\$	1.1
T8041206	1 Elevated Street Stair: 90 St/FLS (S3/M3) [SBMP]	\$	1.1
T8041206	1 Elevated Street Stair: 90 St/FLS (S1/M1A/B) [SBMP]	\$	1.1
T8041206	1 Elevated Street Stair: 167 St/JER (S4/M4A/B) [SBMP]	\$	1.1
T8041206	1 Subway Street Stair: Union Tpk/QBL (S1) [SBMP]	\$	1.1
T8041206	1 Subway Street Stair: Sutphin Blvd/QBL (S7) [SBMP]	\$	1.1
T8041206	1 Subway Street Stair: 71 AV/QBL (S3/M3A/B) [SBMP]	\$	1.1
T8041206	1 Subway Street Stair: 71 AV/QBL (S2/M2A/B) [SBMP]	\$	1.1
T8041206	1 Subway Street Stair: 67 AV/QBL (S1/M1A/B) [SBMP]	\$	1.1
T8041206	1 Subway Street Stair: 205 St/BXC (S4) [SBMP]	\$	1.1
T8041206	1 Elevated Street Stair: 90 St/FLS (S2/M2) [SBMP]	\$	1.1
T8041218	Platform Components: 5 Locations / Broadway-7th Avenue	\$	80.7
T8041234	Platform Components: Broadway Junction / JAM	\$	9.5
T8041237	Platform Screen Doors (PSD) Pilot: 3 Stations	\$	249.5
T8041255	Station Condition Survey & 2025-29 Prelim Design (Group 1)	\$	18.4
T8041256	Platform Components: New Lots Avenue / NLT	\$	11.2
T8041257	Station Renewal: 242 St / BW7	\$	50.7
T8041259	Station Components: 46 St- Bliss St / FLS	\$	10.4
T8041260	Stormwater Mitigation: Street Stairs Package 1	\$	6.1
T8041262	Platform Components: 111 Street / Flushing	\$	6.3
Element Total		\$	531.0
T80413	ADA: 168th Street / 7th Ave-Bway	\$	245.8
T8041302	ADA: 96th Street / 8th Ave.	\$	52.7
T8041306	ADA: 86th Street / Lexington	\$	61.8
T8041309	ADA: 81 St - Museum of Natural History / 8AV	\$	54.0
T8041318	ADA: Hoyt-Schermerhorn / FUL Mezzanine Facility Work	\$	5.0
T8041322	ADA: Classon Avenue / Crosstown	\$	80.0
T8041323	ADA: New Lots Av / New Lots	\$	102.5
T8041326	ADA: 36th Street / 4th Ave.	\$	66.1
T8041334	ADA: 242 St / BW7	\$	54.0
T8041341	ADA: Broadway / AST	\$	42.0
T8041346	ADA: Broadway Junction Complex (JAM, CNR, FUL)	\$	367.1
T8041349	ADA: 33 St - Rawson St / Flushing	\$	71.7
T8041352	ADA: 46 Street-Bliss Street / Flushing	\$	68.1
T8041372	ADA: Harlem-148 Street / Lenox Avenue	\$	73.6
T8041373	ADA: Court Square - 23rd Street / Queens	\$	35.5
Element Total		\$	1,380.1
T80502	Track Force Account - 2023	\$	35.0
T8050239	Mainline Track Replacement: 86 St / Broadway-7 Ave	\$	9.9
T8050256	Mainline Track Replacement 2022 / Broadway-7th Ave	\$	3.1
T8050268	Mainline Track Replacement 2023 / 6th Ave-Culver	\$	53.0
T8050269	Continuous Welded Rail 2023	\$	77.7
T8050270	Mainline Track Replacement 2023 / Queens-63 St	\$	8.4
T8050271	Mainline Track Replacement: Times Sq/ FLS and 3 Av/ CNR	\$	4.9
T8050272	Mainline Track - 2023 DES/EFA	\$	23.2
T8050273	Mainline Track Replacement 2023 / Eastern Parkway	\$	16.8
T8050274	Mainline Track Replacement 2023 / Astoria	\$	16.8
T8050275	Mainline Track Replacement 2023 / Brighton	\$	28.1
T8050276	Mainline Track Replacement 2023 / Jamaica	\$	12.2
T8050277	Mainline Track Replacement 2023 / Canarsie	\$	56.1
T8050278	Mainline Track Replacement 2023 / Jerome	\$	5.9
T8050279	Mainline Track Replacement 2023 / Lenox-WPR	\$	19.6
T8050280	Mainline Track Replacement 2023 / Pelham	\$	3.6
T8050281	Mainline Track Replacement 2023 / West End	\$	9.3
T8050282	Mainline Track Replacement 2023 / Rockaway	\$	9.1

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\$ in millions

T8050283	Mainline Track Replacement 2023 / Manhattan Bridge	\$	10.9
T8050284	Mainline Track Replacement 2023 / 4 Avenue	\$	11.3
T8050285	Mainline Track Replacement 2023 / Flushing	\$	5.6
	Element Total	\$	420.5
T8050330	CBTC: Fulton - Switch Replacement	\$	19.5
T8050333	Mainline Track Switches 2023 / West End	\$	7.3
T8050334	Mainline Switches - 2023 DES/EFA	\$	12.7
T8050335	Mainline Track Switches 2023 / 6th Ave-Culver	\$	17.6
T8050336	Mainline Track Switches 2023 / Fulton	\$	40.8
T8050337	Mainline Track Switches 2023 / Brighton	\$	12.4
T8050338	Mainline Track Switches 2023 / Lenox-WPR	\$	5.9
T8050339	Mainline Track Switches 2023 / Rockaway	\$	18.0
T8050340	Mainline Track Switches 2023 / Sea Beach	\$	10.3
T8050341	Mainline Track Switches 2023 / Myrtle	\$	13.5
	Element Total	\$	158.1
T8060520	Fan Plant Computer Aided Decision Support (CADS) Pilot	\$	21.8
	Element Total	\$	21.8
T80703	Overcoating: 9 Avenue Portal - 79 Street / West End	\$	122.9
T80703	Overcoating: 79 Street - 24 Avenue / West End	\$	80.1
T80703	Overcoating: 24 Ave to Stillwell Terminal / West End	\$	108.0
T80703	Structural Repairs: 9 Ave / WST	\$	51.0
T80703	Structure Painting: Myrtle Line Outstanding Work	\$	100.0
T80703	Repair Expansion Joints: 133 and LaSalle, Broadway-7 Ave	\$	5.0
T80703	Stormwater Mitigation: 81 St & Broadway Sewer Connection/BW7	\$	4.3
T80703	LSCRP: Uptown Manhattan (BW7)	\$	103.6
T80703	LSCRP: Uptown Manhattan (8AV)	\$	117.9
T80703	Stormwater Mitigation: Miscellaneous Vulnerabilities	\$	10.0
	Element Total	\$	702.7
T80803	CBTC Fulton - Switch Replacement (SI)	\$	73.5
T8080321	Equip Track Geometry Cars with CBTC	\$	12.1
T8080325	CBTC: Fulton Line and 5 Interlockings	\$	1,659.8
	Element Total	\$	1,745.4
T80806	Comm Room Upgrade: APC Replacement (2020-24)	\$	20.6
T80806	Comm Room Upgrade: 79th St / Broadway MR#312 [SBMP]	\$	1.5
T80806	PSLAN: Expand Partial to Full at 40 Locs for New PA/CIS(Ph0)	\$	12.1
T80806	Antenna Cable Replacement: Jay Street	\$	7.5
T8080603	Fiber Optic Cable Replacement Phase 3 (2020-2024)	\$	34.6
T8080611	Comm Room Upgrade: Houston St / BW7 MR#324 [SBMP]	\$	1.4
T8080611	Passenger ID CCTV: Longwood Av, E143 St, Cypress Av / PEL [SBMP]	\$	2.4
T8080611	Passenger ID CCTV: Zerega Av / PEL [SBMP]	\$	1.1
T8080611	Passenger ID CCTV: St Lawrence Av / PEL [SBMP]	\$	1.1
T8080611	Passenger ID CCTV: Pelham Bay Park / PEL [SBMP]	\$	1.1
T8080611	Passenger ID CCTV: Buhre Av / PEL [SBMP]	\$	1.1
T8080611	Comm Room Upgrade: Wall St / Lex MR#413 [SBMP]	\$	1.5
T8080624	PA/CIS Upgrade: Canarsie Line, Phase 2	\$	62.8
	Element Total	\$	148.8
T8090217	Replace Transformers and Associated Equipment, 2 Substations	\$	28.5
T8090218	Replace DC Lineup at Jamaica Yard Substation	\$	17.9
T8090219	Replace High Tension Switchgear at 5 Substations	\$	33.5
T8090220	Replace High Tension Switchgear at 1 Substation	\$	4.4
T8090221	Substation Renewal: 13 St / Culver	\$	39.3
T8090222	Substation Renewal: 82nd Road / QBL	\$	36.1
T8090223	Replace High Tension Switchgear (Seeley St Substation)	\$	11.4
	Element Total	\$	171.2
T8100418	Yard Lighting: Fresh Pond Yard	\$	14.1
T8100420	Yard Track - 2023	\$	4.4
T8100421	Yard Switches - 2023	\$	5.5
	Element Total	\$	24.0
T81203	Platform Lifts at Tuskegee Airmen Depot	\$	5.5
	Element Total	\$	5.5
T81204	Automated Bus Lane Enforcement (ABLE), Ph 2A2 (200 Buses)	\$	5.8

MTA New York City Transit

2023 Commitments

\$ in millions

T81204	Automated Bus Lane Enforcement (ABLE), Phase 2B (270 Buses)	\$	10.9
	Element Total	\$	16.7
T8130205	Upgrade of Critical Systems of Track Geometry Cars 3 & 4	\$	5.1
T8130207	Purchase 9 Ten-Ton Crane Cars	\$	23.6
	Element Total	\$	28.7
T8160401	Enterprise Asset Management - EAM (2023)	\$	14.6
	Element Total	\$	14.6
T81605	GO Support - Traffic Checkers 2023	\$	10.0
T81605	MTA Independent Engineering Consultant 2020-2024 (2022)	\$	3.5
T8160606	Fire Alarm Systems & Sprinklers: Various DOS Locations	\$	88.4
	Element Total	\$	101.9
T81607	Employee Facility Repairs at Station Component Locs (2023)	\$	7.0
T81607	Employee Facility Repairs at ADA Locations	\$	5.0
	Element Total	\$	12.0
	Total 2023 Commitments for New York City Transit	\$	7,493.0

MTA Long Island Rail Road

2023 Commitments

\$ in millions

		2023 Commitments Goal
ACEP	Project Description	
EL0303ZH	Emergency Mgmt Equipment	\$ 0.1
	Element Total	\$ 0.1
EL0502ZC	LB Branch Systems Restoration	\$ 0.1
	Element Total	\$ 0.1
EL0603ZP	West Side Yd/East Rvr Tnl	\$ 53.7
EL0603ZS	Long Island City Yard Res	\$ 0.6
	Element Total	\$ 54.3
G7090134	Protect Locomotives	\$ 0.5
	Element Total	\$ 0.5
L60101MF	Work Locomotives	\$ 25.0
	Element Total	\$ 25.0
L60502LR	Centralized Train Control	\$ 2.9
	Element Total	\$ 2.9
L606016J	Long Island City Yard Phase 3B Construction	\$ 0.9
	Element Total	\$ 0.9
L60701AS	Penn Station Substation Replacement	\$ 26.7
	Element Total	\$ 26.7
L70204UA	Station Component Replace	\$ 2.3
L70204UO	E Yaphank Station	\$ 13.5
L70204UQ	Babylon Station Platform Replacement	\$ 0.5
L70204VH	Ronkonkoma Garage Stairs Rehab [SBDP]	\$ 1.0
	Element Total	\$ 17.4
L70304WU	JCI Phase II	\$ 0.5
	Element Total	\$ 0.5
L70501SN	Penn Stn Radio Retroft	\$ 0.1
	Element Total	\$ 0.1
L70502LH	Babylon Interlocking	\$ 0.8
	Element Total	\$ 0.8
L7060469	HSF Loading Dock Exhaust	\$ 0.2
L70604YV	HSF Facility Improvements	\$ 5.0
L70604YX	Fire Protection Improvements	\$ 1.7
	Element Total	\$ 6.9
L8010101	Work Locomotives	\$ 30.0
	Element Total	\$ 30.0
L8020401	Great Neck Station Renew	\$ 0.6
L8020402	Forest Hills ADA & Platform Replacement at Babylon	\$ 258.8
L8020403	Station Platform Components	\$ 0.5
L8020408	Valley Stream Canopy Roof Rehab	\$ 4.2
L8020411	ADA Locust Manor Station	\$ 1.7
L8020413	ADA Copiague Station	\$ 1.9
L8020414	ADA St Albans Station	\$ 2.2
L8020416	Locust Manor Column	\$ 0.9
L8020420	ADA Amityville Station	\$ 1.9
L8020421	ADA Laurelton Station	\$ 2.0
L8020422	ADA Massapequa Park Station	\$ 1.3
L8020423	ADA Lindenhurst Station	\$ 1.9
L8020424	Valley Stream Escalator / Elevator Replacement	\$ 1.8
L8020425	Auburndale Elevator Replacement	\$ 0.6
L80204DD	Pkg III-3 ADA Stations (Bellerose, Bellmore, Kew Gardens)	\$ 3.5
	Element Total	\$ 283.8
L8020501	Surface Parking Rehabilit	\$ 1.3
L8020502	Small Business Mentoring Program - Parking	\$ 1.0
	Element Total	\$ 2.3
L8020701	GCT Facility Needs	\$ 3.3
	Element Total	\$ 3.3
L8030101	Construction Equipment	\$ 39.1
L8030108	2023 Annual Track Program	\$ 62.0

MTA Long Island Rail Road

2023 Commitments

\$ in millions

L8030113	Patchogue Siding	\$	4.1
	Element Total	\$	105.2
L8030402	Jamaica Capacity Improvements	\$	0.4
L8030403	Hall Interlocking Expansion	\$	18.7
	Element Total	\$	19.1
L8040101	Small Bus Ment - Jamaica Ave Bridge Painting	\$	6.9
L8040103	Systemwide Bridge Assessment	\$	18.0
L8040107	INF PROJ PTC ADD ONS	\$	6.5
L8040108	HSF West Overpass Replacement	\$	1.3
L8040109	Webster Ave Bridge Replacement	\$	23.8
L8040110	Van Wyck Bridge Spans - Structural Renewal	\$	4.0
	Element Total	\$	60.5
L8040204	Small Bus Ment Pro Tunn	\$	2.7
	Element Total	\$	2.7
L8050201	Babylon Interlocking	\$	1.2
L8050203	Babylon to Patchogue	\$	10.0
L8050205	Signal Replacement and Interlocking Improvements	\$	2.6
	Element Total	\$	13.8
L8060101	RSSE Shop Equipment - WaterJet Cutting System	\$	8.6
L8060102	HMC Shop Infrastructure	\$	2.1
L8060105	Mid Suffolk Yard Phase 2	\$	3.6
	Element Total	\$	14.3
L8060401	Bolands Landing Platform	\$	8.3
L8060403	Fire Protection Improvements	\$	0.9
L8060405	HSF Coolers Walk-In Freezer	\$	10.8
L8060406	Employee Facilities-Bethpage	\$	10.1
	Element Total	\$	30.0
L8070102	Yard Lighting and Amenities	\$	4.0
L8070106	Substation Component Ren	\$	5.1
L8070107	Jamaica Substation	\$	2.3
	Element Total	\$	11.4
L8090401	Security Camera Replacement Program	\$	1.0
L8090402	Access Control at Stations, Platforms, Yards and Facilities	\$	1.1
L8090404	Equipment Upgrades for Security Command Centers	\$	1.0
L8090406	Centralized Video Storage/Management Solution	\$	1.1
L8090407	Physical Evidence of all LIRR Right of Way	\$	2.4
L8090410	Project Controls	\$	22.1
L8090411	Program Development	\$	2.5
	Element Total	\$	31.1
Total 2023 Commitments for the Long Island Rail Road		\$	743.6

MTA Metro-North Railroad

2023 Commitments

\$ in millions

ACEP	Project Description	2023	
		Commitments	Goal
M7020112	PAT Exit Repairs, 86th Street	\$	2.7
	Element Total	\$	2.7
M7030201	F/A Overhead Bridges East of Hudson	\$	2.1
	Element Total	\$	2.1
M7040102	Harmon to Poughkeepsie SignalSystem **	\$	38.3
M7040105	PBX Replacement	\$	1.4
M7040113	Node House Roof Replacement	\$	2.5
	Element Total	\$	42.2
M7050103	Replace AC Circuit Breaker/Switchgear	\$	1.2
	Element Total	\$	1.2
M7060105	Metro-Enviro Site Work	\$	0.5
	Element Total	\$	0.5
M8020101	GCT Trainshed Sector 1	\$	11.5
M8020102	Park Avenue Tunnel Improvements	\$	11.4
M8020103	GCT Fire Stand Pipe Phase II	\$	43.7
	Element Total	\$	66.6
M8020205	Ludlow Station Accessibility Improvements	\$	2.0
M8020207	Small Business Project Creation Pkg 2	\$	4.7
	Element Total	\$	6.7
M8020301	Brewster Yard Improvements-SE Parking	\$	214.1
M8020302	Sidewalk Const. Hastings Install Bike Racks 13 Stations	\$	3.5
	Element Total	\$	217.6
M8030103	Mainline Turnouts 2023	\$	29.9
M8030107	MoW Equipment	\$	18.3
M8030111	2023 Cyclical Track Program	\$	30.1
	Element Total	\$	78.3
M8030201	Park Avenue Viaduct Replacement	\$	1.1
M8030203	Fulton/South Street	\$	5.2
M8030204	Railtop Culverts	\$	1.5
M8030205	Bridge Walkways	\$	0.5
M8030206	Replace Timbers UG Bridges	\$	1.0
M8030207	Right-of-Way Fencing	\$	0.3
M8030212	Fulton/South Street	\$	44.9
M8030213	Undergrade Bridge Program - EoH F/A Priority Repairs	\$	1.5
	Element Total	\$	56.0
M8030304	Moodna/Woodbury Viaduct Repairs	\$	1.2
M8030305	WoH Improvements	\$	0.7
	Element Total	\$	1.9
M8040101	Harmon to Poughkeepsie Signal System Phase II	\$	6.1
M8040104	Network Infrastructure	\$	6.0
M8040106	Radio System	\$	8.6
M8040113	Positive Train Stop Release	\$	0.4
	Element Total	\$	21.1
M8050106	Hudson Line Track 1 Electrification	\$	2.5
M8050108	Transformer Rehabilitation	\$	3.4
M8050109	NHL Pelham Substation Replacement	\$	30.0
M8050110	Rebuild 2 NHL AC Substations 128/178	\$	3.8
	Element Total	\$	39.7
M8060101	Upgrade Automotive Fuel System	\$	2.3
	Element Total	\$	2.3
M8080102	Systemwide Lead/Asbestos Abatement	\$	0.9
M8080105	Program Administration	\$	10.2
M8080106	Program Scope Development	\$	4.0
	Element Total	\$	15.1
Total 2023 Commitments for Metro-North Railroad		\$	554.0

MTA Bus
2023 Commitments
 \$ in millions

ACEP	Project Description	2023 Commitments Goal	
U80302	Automated Bus Lane Enforcement (ABLE), Phase 2B (30 Buses)	\$	1.2
U80302	Batt Elec Bus Charging Infra Phase 3 (1 Depot)	\$	32.8
U80302	HVAC Phase 2: Spring Creek	\$	8.9
U80302	Fire Control and CNG: Spring Creek Depot	\$	4.5
U80302	CNG Phase 2: College Point	\$	14.9
U80302	HVAC Phase 2: College Point	\$	9.1
U8030201	25 Standard Battery Electric Buses (BEB)	\$	34.9
U8030219	Generator Replacement: Spring Creek & College Point	\$	15.5
U8030224	Boiler Replacement: LaGuardia and Spring Creek	\$	3.1
Element Total		\$	124.8
Total 2023 Commitments for MTA Bus		\$	124.8

MTA Network Expansion

2023 Commitments

\$ in millions

		2023
ACEP	Project Description	Commitments Goal
G7090103	[ESA/RI] MTA Management: Change Management Group (CMG)- PMA Consultants	\$ 0.1
G7090160	[ESA/RI] GCT Concourse & Facilities (CM014B): GCT Concourse & Facilities CM014B	\$ 4.0
	Element Total	\$ 4.1
G7100104	[SAS2] SAS 2 Construction Management: SAS Phase 2 Program Management Consultant	\$ 50.0
G7100107	[SAS2] SAS 2 Prelim Const/Utilities: SAS Phase 2 Package 1 - Early Utilities	\$ 138.0
G7100199	[SAS2] SAS2 Real Estate: Purchase of Extell Property	\$ 90.0
	Element Total	\$ 278.0
G7110113	[PSA] Arts at Stations	\$ 3.7
	Element Total	\$ 3.7
G7130109	[3rd Track] 3rd Track-Force Account: LIRR F/A Operations Transp. (FA Support)	\$ 12.0
	Element Total	\$ 12.0
G8090101	[ESA/RI] 3rd Party EAC Needs - Manhattan: CM031	\$ 8.0
G8090102	[ESA/RI] 3rd Party EAC Needs - Queens/Harold: Midday Yard CILs	\$ 5.0
G8090103	[ESA/RI] 3rd Party EAC Needs - Systems: CS084 Traction Power Systems Package 4	\$ 22.4
G8090106	[ESA/RI] Force Account EAC Needs - Indirect: FMM19 Manhattan MNR Force Account	\$ 8.8
G8090107	[ESA/RI] Soft Costs EAC Needs - Design/CPS: Design - GEC	\$ 3.0
G8090108	[ESA/RI] Soft Costs EAC Needs - PM: Reserve P0900	\$ 9.0
G8090109	[ESA/RI] Soft Costs EAC Needs - CM: PMC and CCM	\$ 6.0
G8090111	[ESA/RI] OCIP - EAC Needs: OCIP - EAC Needs	\$ 9.2
G8090115	[ESA/RI] LIRR Force Account - Harold Stage 4: FHL04 - LIRR Force Account - Harold Stage 4	\$ 1.0
G8090118	[ESA/RI] Utility Allowance Package: Utility Allowance Package	\$ 5.0
G8090119	[ESA/RI] LIRR Operating Support Services: LIRR Support Services	\$ 2.5
G8090120	[ESA/RI] FA System Testing & Commissioning: FA System Testing & Commissioning	\$ 4.9
G8090121	[ESA/RI] LIRR Force Account - Harold Stage 3: FHL03 - Harold Stage 3 - LIRR	\$ 5.1
G8090126	[ESA/RI] Amtrak Operating Support Services: Amtrak Construction Management	\$ 2.5
	Element Total	\$ 92.4
G8110102	[PSA] Penn Station Access Program Management: Penn Station Access MTA C&D	\$ 1.7
G8110112	[PSA] PSA Real Estate	\$ 60.0
	Element Total	\$ 61.7
G8130107	[3rd Track] 3rd Track-Force Account: LIRR F/A Construction for Third Track	\$ 27.5
	Element Total	\$ 27.5
G8140103	[ESA/RI] Loop & T Interlocking: Loop Interlocking Amtrak	\$ 5.4
G8140104	[ESA/RI] Amtrak Direct Force Account: FHA03 Harold Stage 3 F/A	\$ 17.0
G8140105	[ESA/RI] LIRR Direct Force Account: FHL58B - Eastbound Reroute	\$ 7.7
G8140106	[ESA/RI] PM/CM: SC900 RI Program Management Consultant (PMC)	\$ 6.8
G8140107	[ESA/RI] Design/CPS: Design/CPS - GEC	\$ 1.0
G8140110	[ESA/RI] OCIP: OCIP - CH058B Reserve	\$ 3.3
G8140116	[ESA/RI] Harold Catenary Work: Harold Catenary Work F/A	\$ 8.3
G8140119	[ESA/RI] LIRR Access and Protection: Harold Stage 3	\$ 7.7
G8140120	[ESA/RI] Other Regional Investments Support: NYC Water Board Dewatering Charge	\$ 0.5
	Element Total	\$ 57.7
G8150101	[Penn Reconstruction] Penn Reconstruction: Architectural & Engineering Design Svcs	\$ 60.8
G8150102	[Penn Reconstruction] Penn Reconstruction: Additional support costs	\$ 2.5
	Element Total	\$ 63.3
L70206EG	[EEG/LIRR Concourse] PSNY-33rd Corridor (Phase 2 Construction)	\$ 8.3
	Element Total	\$ 8.3
L70206VN	[EEG/LIRR Concourse] PSNY-33rd Corridor (Ph1A Constr. & Shared Support)	\$ 1.7
	Element Total	\$ 1.7
Total 2023 Commitments for Network Expansion		\$ 610.5

MTA Bridges and Tunnels

2023 Commitments

\$ in millions

ACEP	Project Description	2023 Commitments Goal
C801CP02*	Central Business District Tolling Program (CBDTP)	\$ 1.2
	Element Total	\$ 1.2
D703AW57	Adv. Traveler Info. Systems (ATIS) & VMS Upgrades	\$ 1.3
	Element Total	\$ 1.3
D704AW80	Advanced Traveler Information Systems	\$ 0.8
	Element Total	\$ 0.8
D705HC80	Rehabilitation of Ventilation Buildings	\$ 0.5
	Element Total	\$ 0.5
D705QM36	Rehabilitation of Ventilation Buildings	\$ 0.5
	Element Total	\$ 0.5
D801HC48	Rehabilitation of Tunnel Entrance/Exit - Manhattan	\$ 2.2
	Element Total	\$ 2.2
D801HH37	Upper Level North Abutment and Retaining Wall Reconstruction	\$ 7.7
	Element Total	\$ 7.7
D801RK04	Ward's island/Queens Anchorage Rehabilitation	\$ 3.7
D801RK19	Suspended Span Retrofit	\$ 45.0
D801RK70	Structural Repairs/Flag Repairs	\$ 8.2
D801RK93	Reconstruct / Relocate RI Ramps (QR & RM) to and from Manhattan Plaza	\$ 7.7
	Element Total	\$ 64.6
D801TN49	Main Cable and Suspender Rope Investigation	\$ 0.9
D801TN52	Miscellaneous Structural Rehabilitation	\$ 3.7
D801TN87	Anchorage & Tower Protection	\$ 18.5
	Element Total	\$ 23.2
D802HH07	Shared Use Path at the HHB	\$ 15.6
	Element Total	\$ 15.6
D802RK90	Widening of S/B FDR Drive - from 125th St Entrance Ramp to 116th St. Exit Ramp	\$ 23.5
	Element Total	\$ 23.5
D802VN81	Lower Level Main Span Deck Rehabilitation at the VNB	\$ 87.9
D802VN86	Widening Belt Parkway, Phase 1B	\$ 3.0
	Element Total	\$ 90.9
D803AW65	Toll Collection System Rehabilitation/Upgrades	\$ 1.7
D803AW80	Adv. Traveler Info. Systems (ATIS) & VMS Upgrades	\$ 0.9
	Element Total	\$ 2.6
D804AW73	Overhaul and Replace Facility Monitoring and Safety Systems	\$ 37.0
	Element Total	\$ 37.0
D804BW96	Bridge Structural lighting, Power Redundancy and Resiliency Improvements at the BWB	\$ 5.4
	Element Total	\$ 5.4
D804HC83	Installation of Fire Suppression System	\$ 0.7
	Element Total	\$ 0.7
D804QM85	Installation of Fire Suppression System	\$ 0.9
	Element Total	\$ 0.9
D804TN85	Bridge Structural Lighting and Miscellaneous Structural Upgrades	\$ 0.9
	Element Total	\$ 0.9
D804VN12	Phase 1 - SCADA and anchorage Substation upgrades at the VNB	\$ 19.5
	Element Total	\$ 19.5
D805AW12	Hazardous Materials Abatement	\$ 0.3
D805AWX9	Service Building Upgrades at the HCT and QMT	\$ 5.6
	Element Total	\$ 5.9
D806AW18	Protective Liability Insurance	\$ 1.0
D806AW21	Program Administration	\$ 1.9

MTA Bridges and Tunnels

2023 Commitments

\$ in millions

D806AW22	Miscellaneous	\$	2.5
D806AW28	Scope Development	\$	4.1
D806AW29	Preliminary Design	\$	5.7
D806AW85	TEA	\$	1.0
	Element Total	\$	16.2
D807RK19	Zone/Maintenance Painting of Suspended Spans	\$	4.8
	Element Total	\$	4.8
D807TNPT	TN Facility Wide Painting Program	\$	17.2
	Element Total	\$	17.2
D807VN81	Painting of Upper Level Suspended Span Steel	\$	17.0
D807VNPT	VN Facility-Wide Painting Program	\$	115.0
	Element Total	\$	132.0
ED010307	BWB Mitigation - Flood Wall	\$	0.7
	Element Total	\$	0.7
ED060201	Sandy Program Administration	\$	0.5
	Element Total	\$	0.5
	Total 2023 Commitments for B&T	\$	475.9

New York City Transit
2023-2026 Completions
 \$ in millions

ACEP	Project Description	Date Completed	Value
T7160204	Capital Revolving Fund (CRF) - 2016	Jan-23	\$ 5.0
T7160605	Consultant Services: UST Remediation - 2017	Jan-23	\$ 6.5
T7030203	165 Hybrid-Electric Standard Buses (Nova)	Jan-23	\$ 145.9
T8030211	139 Standard Diesel Buses (New Flyer) - 4 Pilot Buses	Jan-23	\$ 2.8
T8030211	135 Standard Diesel Production Buses (New Flyer)	Jan-23	\$ 96.0
T8070339	LSCRP: Defects Within Stations (In-House)	Jan-23	\$ 3.3
T7041275	Station Ventilators: Ph 16 - 2 Locations / CNR - Brooklyn	Jan-23	\$ 4.8
T7080650	Connection-Oriented Ethernet (COE) at 265 Stations, Ph 3B-2	Feb-23	\$ 19.7
T8050229	Mainline Track Replacement 2021 / Broadway	Feb-23	\$ 5.7
T7120307	HVAC: Fresh Pond Depot (NYPA)	Feb-23	\$ 14.1
T8080611	Comm Room Upgrade: 205th St / Concourse MR#210 [SBMP]	Feb-23	\$ 1.2
T80806	Passenger ID CCTV - 49 St and 8 St / BWY [SBMP Tier2]	Feb-23	\$ 3.9
T80806	Passenger ID CCTV - 23 St and Rector St / BWY [SBMP Tier2]	Feb-23	\$ 4.0
T8160710	EFR Bathroom and Breakroom Ph2	Feb-23	\$ 4.0
T8070330	LSCRP: Repair of Priority Column Bases /JER & WPR (In-House)	Feb-23	\$ 7.5
T8160401	Enterprise Asset Management - EAM (2022)	Feb-23	\$ 20.1
T8050210	Mainline Track Replacement 2020 / Brighton	Feb-23	\$ 15.2
T8050249	Mainline Track Replacement 2022 / 7th Avenue	Feb-23	\$ 16.0
ET040317	Sandy Mitigation: Upgrade Emergency Booth Comm System (EBCS)	Mar-23	\$ 75.1
T7080342	CBTC: 8 Avenue, Equip 316 R179 cars (73 units)	Mar-23	\$ 35.3
T8080314	Single Chip UWB Interoperability (Proof of Concept) (Thales)	Mar-23	\$ 13.4
T8160706	EMD Facility: Hoyt-Schermerhorn / Fulton	Mar-23	\$ 14.0
T8120404	Artic Chassis Wash & Platform Lift: Ulmer Park Depot [SBMP2]	Mar-23	\$ 2.3
T6120323	Window Replacement Flatbush & Ulmer Park Depots	Mar-23	\$ 8.9
S7070106	New Power Substation: New Dorp	Mar-23	\$ 21.8
S7070107	New Power Station: Clifton	Mar-23	\$ 27.9
T6120444	New East New York Tower - NYCT	Mar-23	\$ 4.3
T8080613	Comm Room Upgrade: 34 St / BW7 (#318A)	Mar-23	\$ 1.5
T8041219	Leak Remediation: 34 St / BW7 PSNY-33rd	Mar-23	\$ 2.4
T8040707	Replace 3 Hydraulic Elevators: 34 St / BW7 PSNY-33rd	Mar-23	\$ 21.6
T7041350	Additional Elevator: 34 St / BW7 PSNY- 33rd	Mar-23	\$ 16.5
T8080611	Comm Room Upgrade: Beach 116th St / Rockaway MR#203 [SBMP]	Mar-23	\$ 1.1
T7080349	Signal Quality Enhancements (SAP)	Mar-23	\$ 16.1
T7040703	Replace 8 Traction Elevators / Various	Mar-23	\$ 50.6
T7080604	Fiber Optic Cable Replacement Ph 2 (2022) - Archer Av	Mar-23	\$ 4.3
T7120404	TSP: Traffic Signal Priority, Phase 2	Mar-23	\$ 4.0
T6120402	TSP: Traffic Signal Priority Rollout 1100 Buses (SBS)	Mar-23	\$ 3.1
T6030232	Digital Information Signs: Depot Wi-Fi	Mar-23	\$ 2.5
T8050248	Mainline Track Replacement 2022 / 8th Avenue	Mar-23	\$ 26.3
T6100439	2-Ton Overhead Crane - Concourse	Mar-23	\$ 0.9
T6100453	2-Ton Overhead Crane 207th Street Shop	Mar-23	\$ 0.9
T6080623	Passenger Station LAN: Solarwinds Network Management System	Apr-23	\$ 5.0
T8120408	Eltingville Park & Ride Expansion	Apr-23	\$ 4.3
T8041206	1 Sub Str Stair: 23 St / BW7 (S1) [SBMP]	Apr-23	\$ 1.1
T6100427	Car Washer Repairs: Concourse Yard	Apr-23	\$ 5.9
T8041206	1 Sub Str Stair: 205 St / BXC (S2) [SBMP]	Apr-23	\$ 1.0
ET100307	Sandy Mitigation: Long Term Perimeter Protctn-ConeyIsland Yd	Apr-23	\$ 349.4
ET100211	Sandy Repairs: Coney Island Yd Cables & Communication Eqpmnt	Apr-23	\$ 146.3
T8090409	Rehab 4 CBH Enclosures - Coney Island Yard	Apr-23	\$ 5.6
T7160512	Test Pit Services	Apr-23	\$ 10.6
T8080611	Comm Room Upgrade: Clark St / Clark MR#334 [SBMP]	Apr-23	\$ 1.5
T8080611	Comm Room Upgrade: 8th Avenue / Canarsie MR#115 [SBMP]	Apr-23	\$ 1.0
T8070338	LSCRP: Brooklyn (BRT) - Grouting Only	Apr-23	\$ 1.7
S7070103	SIR Mainline Track Rehabilitation	Apr-23	\$ 48.2
S8070109	Track and Switch Rehabilitation: SIR Mainline (2021)	Apr-23	\$ 35.2
S7070113	Clifton Yard Track and Switch Reconfiguration	Apr-23	\$ 15.1
S8070109	Track and Switch Rehabilitation: SIR Mainline (Addtnl Work)	Apr-23	\$ 15.5
T8041206	1 Sub Str Stair: Dyckman St / 8AV (S1) [SBMP]	Apr-23	\$ 1.2
T6080319	CBTC Queens Boulevard West - 50 St to Union Tpke: Phase 1	Apr-23	\$ 202.7
T7080342	CBTC: 8 Avenue, Equip 112 R160 cars (26 units)	Apr-23	\$ 11.9
T8030208	126 Hybrid-Electric Standard Buses (Nova)	Apr-23	\$ 107.9
T8030209	209 Standard Diesel Buses (Nova)	Apr-23	\$ 141.2
T8050230	Mainline Track Replacement 2021 / Concourse	Apr-23	\$ 15.6
T8050233	Mainline Track Replacement 2021 / Eastern Parkway	Apr-23	\$ 8.1
T8050255	Mainline Track Replacement 2022 / Concourse	Apr-23	\$ 4.0
T8050263	Mainline Track Replacement 2022 / Culver	Apr-23	\$ 17.1
T7041423	Sutphin Blvd-Archer Ave: Fare Cntrl Upgrd - Prototype	May-23	\$ 4.3
T7160510	Boring Services: Brooklyn, Queens and Staten Island	May-23	\$ 1.9
T7160511	Boring Services: Manhattan & Bronx	May-23	\$ 2.0
T8050234	Mainline Track Replacement 2021 / Jerome	May-23	\$ 8.6
ET090304	Sandy Mitigation: Montague-Furman Substation / BWY	May-23	\$ 7.4
T6090218	Montague-Furman Substation (Core)	May-23	\$ 0.7
T8041206	1 Str Stair: Parkside Av / BRT (S1/P1) [SBMP]	May-23	\$ 1.0
T8041206	1 Sub Str Stair: 28 St / BWY (S2) [SBMP]	May-23	\$ 1.0
T8080611	Passenger ID CCTV - 135 St / LNX [SBMP]	May-23	\$ 1.8

New York City Transit
2023-2026 Completions
 \$ in millions

ACEP	Project Description	Date Completed	Value
T8160708	EDR Water Remedy and Equipment Replacement - Prospect Pk/BRT	May-23	\$ 6.2
T7120306	Generator: Yukon Depot NYPA	May-23	\$ 11.4
T8040403	44 End Cabinets: Procurement	May-23	\$ 1.1
T8070328	Critical Ventilators Between Stations - Constr I/H	May-23	\$ 4.8
T7160742	Employee Facility Component Repairs at 6 Locations	May-23	\$ 4.7
T7130213	6 Non-Revenue Vehicles 2021 (2015-19)	Jun-23	\$ 1.3
T8080611	Passenger ID CCTV -103 St/8AV&138 St-Grand Conc/JER [SBMP]	Jun-23	\$ 1.8
T8041206	1 Sub Str Stair: Ralph Av / FUL (S3) [SBMP]	Jun-23	\$ 1.1
T8080611	Passenger ID CCTV-Myrtle-Willoughby&Fulton St/BCT [SBMP T2]	Jun-23	\$ 2.4
T7040708	Replace 2 Escalators / Pelham Parkway/ White Plains Road	Jun-23	\$ 14.5
T7040709	Replace 6 Escalators / Various	Jun-23	\$ 43.2
T8050328	Mainline Track Switches 2022 / Brighton	Jun-23	\$ 21.3
T7120321	East New York Depot Windows and Facade	Jun-23	\$ 18.1
ET060332	Sandy Resiliency: 3 Pump Rooms (53rd St Tube)	Jun-23	\$ 19.0
T7160298	2015-2019 Owner Controlled Insurance Program	Jun-23	\$ 165.3
T8120405	Automated Bus Lane Enforcement (ABLE), Ph 2A (300 Buses)	Jun-23	\$ 6.6
T7030215	Paratransit AVL: Real-Time Dispatch and Scheduling Engine	Jun-23	\$ 9.3
T7030215	Paratransit AVL: System Replacement - Purchase/Install	Jun-23	\$ 17.5
T7030213	Automatic Passenger Counting (APC) - Phase 1 Rollout	Jun-23	\$ 5.6
T8050264	Track Force Account - 2022	Jun-23	\$ 35.0
T70502A2	Continuous Welded Rail 2020 (SAP)	Jun-23	\$ 19.3
T8100415	Yard Track - 2022	Jun-23	\$ 2.8
T6160705	RTO Fac: Chambers St / Nassau Loop	Jun-23	\$ 17.7
T8050240	Mainline Track - 2021 DES/EFA	Jun-23	\$ 11.4
T8050320	Mainline Switches - 2021 DES/EFA	Jun-23	\$ 7.5
T8050265	Mainline Track Replacement 2022 / 8 Ave (track A-1)	Jun-23	\$ 16.7
T8050250	Mainline Track Replacement 2022 / Brighton	Jun-23	\$ 33.0
T8050256	Mainline Track Replacement 2022 / Broadway-7th Ave	Jun-23	\$ 3.1
T8050237	Mainline Track Replacement 2021 / Lenox-WPR	Jun-23	\$ 8.1
T8050232	Mainline Track Replacement 2021 / Jamaica	Jun-23	\$ 27.0
T7160608	Decommission Remediation System: Flatbush Depot [SBMP]	Jul-23	\$ 1.1
T8050227	Mainline Track Replacement 2021 / 11 St Cut	Jul-23	\$ 19.9
T8041317	ADA: Grand Street / Canarsie	Jul-23	\$ 23.1
T8041337	ADA: Beach 67th St (Gaston) / Far Rockaway	Jul-23	\$ 35.6
T8041319	ADA: 7th Avenue / 6th Ave	Jul-23	\$ 40.2
T8041303	ADA: Dyckman Street (northbound) / 7th Ave-Bway	Jul-23	\$ 16.9
T8041332	ADA: East 149th Street / Pelham	Jul-23	\$ 32.9
T8041328	ADA: Metropolitan Ave / BCT	Jul-23	\$ 39.5
S8070108	ADA: New Dorp / SIR	Jul-23	\$ 29.1
T8041327	ADA: Lorimer St / CNR	Jul-23	\$ 49.3
T8041215	Platform Components: Metropolitan Ave / BCT	Jul-23	\$ 6.4
S8070101	Station Components: New Dorp / SIR	Jul-23	\$ 3.5
T7160609	Decommission Remediation System:Kingsbridge Depot [SBMP]	Jul-23	\$ 1.2
T8041206	1 Sub Str Stair: 77 St / 4AV (S2) [SBMP]	Jul-23	\$ 1.1
T8080611	Comm Room Upgrade: 23 St / BW7 MR#320A [SBMP]	Jul-23	\$ 1.2
T8041206	1 Sub Str Stair: 75 Av / QBL (S2) [SBMP]	Jul-23	\$ 1.1
T7130213	Non-Revenue Vehicles 2022 (2015-19)	Jul-23	\$ 1.0
T70412L7	Station Vents: 50 St/BW7 (Batteries H,I,J,K) [SBMP]	Jul-23	\$ 1.1
T60412J2	Station Painting at Comp Location: Pelham Bay Park/Pelham	Jul-23	\$ 4.0
T8041206	1 Sub Str Stair: Grand Av / QBL (S3) [SBMP]	Jul-23	\$ 1.2
T7130215	Convert 10 R77E Locomotives	Jul-23	\$ 34.3
T8050218	Mainline Track Replacement 2020 / West End	Jul-23	\$ 6.7
T8050247	Mainline Track Replacement 2022 / 6th Ave-Culver	Jul-23	\$ 26.0
T7120403	Select Bus Service 2015-19	Jul-23	\$ 15.6
T8041206	1 Sub Str Stair: Queens Plaza / QBL (S6/M6ABC) [SBMP]	Aug-23	\$ 1.1
T8041206	1 Sub Str Stair: Elmhurst Av / QBL (SB6) [SBMP]	Aug-23	\$ 1.2
T8041206	1 Sub Str Stair: Parsons Blvd / ARC (S3 AB/M9 AB) [SBMP]	Aug-23	\$ 1.1
T8041206	1 Elev Str Stair: Woodlawn / JER (S1/M1 A/B) [SBMP]	Aug-23	\$ 1.1
T8041206	Station Vents: 23 St/8AV (Batteries E,F,G,H) [SBMP]	Aug-23	\$ 1.3
T8041206	1 Sub Str Stair: Grand Army Plaza / EPK (S1/M1) [SBMP]	Aug-23	\$ 1.1
T8041206	4 Elev Stairs: 161 ST/JER (S3,M3,S4,M4) [SBMP T1]	Aug-23	\$ 1.4
T8041206	1 Sub Str Stair: Vernon Blvd - Jackson Av / FLS (S4) [SBMP]	Aug-23	\$ 1.1
T8041206	1 Sub Str Stair: Spring St / LEX (S4/P4) [SBMP]	Aug-23	\$ 1.3
T8041206	1 Sub Str Stair: 138 St - 3 Av / PEL (S5) [SBMP]	Aug-23	\$ 1.2
ET160312	Sandy Mitigation: Tiffany Central Warehouse	Aug-23	\$ 22.5
T7160723	Priority Repairs of Tiffany Central Warehouse Exterior Walls	Aug-23	\$ 18.5
T7160727	Roof Replacement: Tiffany Central Warehouse	Aug-23	\$ 17.3
T8041206	1 Sub Str Stair: 33 St / LEX (S8/P8/P9) [SBMP]	Aug-23	\$ 1.2
T8080611	Passenger ID CCTV: Morgan Ave Station / CNR [SBDP]	Aug-23	\$ 1.5
T8041206	Station Vents: 23 St/8AV (Batteries I,J,K,L) [SBMP]	Aug-23	\$ 1.5
T8060517	Deep Wells Back-flushing: Lenox Line	Aug-23	\$ 11.7
T7090202	Avenue Z Substation Renewal / CUL	Aug-23	\$ 28.9
ET080207	Sandy Repairs: Signals: 200 St - 207 St / 8th Ave	Aug-23	\$ 47.7
ET050217	Sandy Repairs: Mainline Track - 200 St - 207 St / 8th Ave	Aug-23	\$ 44.2
ET050218	Sandy Repairs: Mainline Switches 200 St - 207 St / 8 Ave	Aug-23	\$ 31.0

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T8080611	Passenger ID CCTV - Bdwy / BCT and Pelham Pkwy / DYR [SBMP]	Aug-23	\$ 1.6
T8080615	Liftnet Transition to Ethernet, Phase 2 - Package 1	Aug-23	\$ 8.9
T8040404	Wide Turnstiles: Procurement / Installation (2021)	Aug-23	\$ 3.5
T8050214	Mainline Track Replacement 2020 / Astoria	Aug-23	\$ 21.0
T8050254	Mainline Track Replacement 2022 / Astoria	Aug-23	\$ 18.6
T8041206	3 Sub Str Stairs: Union Sq / BWY (S4AB,S5AB,S6AD) [SBMP T2]	Sep-23	\$ 2.3
T7130208	Purchase of 12 3-Ton Crane Cars	Sep-23	\$ 31.4
T8160517	2020-2024 Concrete Cylinder Testing	Sep-23	\$ 1.7
T8160518	2020-2024 Concrete Batch Plant Inspection	Sep-23	\$ 2.1
T80806	Antenna Cable Replacement: Manhattan Bridge (Phase 2)	Sep-23	\$ 6.7
T7080603	PBX Upgrade: Phase 2	Sep-23	\$ 40.6
T6160402	Replace Server Hardware: RCC and BCC	Sep-23	\$ 3.2
T8041222	Station Ventilators: Phase 18 - 2 Locations / Fulton	Sep-23	\$ 5.2
T6100425	207 St Overhaul: Equipment for Car HVAC Repair & Maintenance	Sep-23	\$ 2.2
T8080611	Passenger ID CCTV: 40 St / FLS [SBMP]	Oct-23	\$ 1.4
T8041206	2 Sub Str Stairs: 169 St / QBL (S4,S5) [SBMP T2]	Oct-23	\$ 2.1
T7070323	LSCRP: Brooklyn (EPK)	Oct-23	\$ 76.5
T8070311	Plenum Plate Demolition & Structure Rehab on EPK	Oct-23	\$ 0.5
T8090408	Rehab CBH Enclosure: CBH 301 - Pennsylvania Av / EPK	Oct-23	\$ 1.8
T8070307	Rehab Emergency Exits: S/O Prospect Park / 7AV (#210) [SBMP]	Oct-23	\$ 2.4
T8080611	PID CCTV: Bushwick Ave & Atlantic Ave Stations / CNR [SBDP]	Oct-23	\$ 1.8
ET160310	Sandy Mitigation: Consolidated Revenue Facility	Oct-23	\$ 9.1
T7041422	Station Circulation Enhancements: Main Street / Flushing	Oct-23	\$ 50.9
T8041213	Station Components: Main Street / Flushing	Oct-23	\$ 3.8
T8050252	Mainline Track Replacement 2022 / Myrtle	Oct-23	\$ 9.2
T8050329	Mainline Track Switches 2022 / Broadway	Oct-23	\$ 5.0
T8050208	Mainline Track Replacement 2020 / Flushing	Oct-23	\$ 59.9
ET100218	Sandy Repairs: 207 St Yard Signals	Nov-23	\$ 250.0
ET100210	Sandy Repairs: Power Cable Replacement - 207th St Yard	Nov-23	\$ 40.3
ET100219	Sandy Repairs: 207 St. Yard Track	Nov-23	\$ 60.0
ET100220	Sandy Repairs: 207 St. Yard Switches	Nov-23	\$ 49.4
ET100310	Sandy Mitigation: Long-Term Perimeter Protection, 207 St Yd	Nov-23	\$ 139.4
ET100312	Sandy Mitigation: 207th Street Yard Portal	Nov-23	\$ 24.0
T8041206	2 Elev Str Stairs: 167 St / JER (S2/M2,S5/M3) [SBMP T2]	Nov-23	\$ 1.9
T8041210	Water Conditions Remedy - 2021	Nov-23	\$ 7.3
T8041206	3 SubStrStairs: 71Av/QBL (S1/M1AB,S4/M4AB,S5/M5AB) [SBMP T2]	Nov-23	\$ 2.3
T8041206	3 Sub Str Stairs: Union Tpk / QBL (S6,S7,S8) [SBMP T2]	Nov-23	\$ 2.2
T8041206	2 Sub Str Stairs: 179 St / QBL (S14/M14,S3/M3AB) [SBMP T2]	Nov-23	\$ 2.0
T8041217	Platform Components: 2 Locations / QBL	Nov-23	\$ 31.5
T7060506	Rehabilitate Forsyth St. Fan Plant	Nov-23	\$ 84.7
T8090207	Negative Cables: 4th Ave Line - 36 St to Pacific St (Ph 3)	Nov-23	\$ 48.5
T8041206	2 Sub Str Stairs: Lafayette Av / FUL (S7/M9,S8/M10)[SBMP T2]	Nov-23	\$ 2.0
T70412L6	Station Vents: 50 St/BW7 (Batteries G,L,M) [SBMP]	Nov-23	\$ 0.1
T8080611	Comm Room Upgrade: Houston St / BW7 MR#324 [SBMP]	Nov-23	\$ 0.0
T8041206	1 Elev Str Stair: 231 St / BW7 (S2/P2/P4) [SBMP]	Nov-23	\$ 0.1
T8080612	Passenger ID CCTV: Various Locations [Design-Build]	Nov-23	\$ 65.7
T8041369	Install PSLAN Connectivity at ADA Stations - Package 2	Nov-23	\$ 0.4
T8040710	Install PSLAN Connectivity at Escalator Stations - Package 2	Nov-23	\$ 1.7
T8040710	Install PSLAN Connectivity at Elevator Stations - Package 2	Nov-23	\$ 3.0
T7160408	Enterprise Asset Management (EAM)	Nov-23	\$ 41.0
T8050211	Mainline Track Replacement 2020 / Jamaica	Nov-23	\$ 28.1
T8050333	Mainline Track Switches 2023 / West End	Nov-23	\$ 7.3
T7160503	Structural Testing (Subway)	Dec-23	\$ 10.6
T8080611	PID CCTV: Sutter Ave & New Lots Ave Stations / CNR [SBMP]	Dec-23	\$ 1.8
T8060506	Rehab Fan Plant Damper Systems - 7 Locations	Dec-23	\$ 33.8
T8070307	Rehab Emergency Exits: 211 & 401 [SBMP]	Dec-23	\$ 2.7
T7160503	Structural Testing (Elevated)	Dec-23	\$ 8.6
T8160705	Livingston Plz Elec and Mech Sys Improvements, Ph B	Dec-23	\$ 69.0
T8041206	3 Sub Str Stairs: Sutphin Blvd / QBL (S1,S2,S3/M4) [SBMP T2]	Dec-23	\$ 2.3
T8060521	Rehabilitate Pump Room #1028 - Willoughby St/BWY	Dec-23	\$ 2.0
T8060522	Rehabilitate Pump Room #1029 - Adams St / BWY	Dec-23	\$ 14.6
T8050241	Mainline Track - Direct Fixation (3rd Party) - Jamaica LL	Dec-23	\$ 57.6
T8050242	Mainline Track - Direct Fixation (3rd Party) - 63rd St	Dec-23	\$ 107.1
T70502A3	Mainline Track / Myrtle Ave Line (RF-U69 Plates)	Dec-23	\$ 0.4
T8090211	New 84C Contact Rail - Jamaica	Dec-23	\$ 3.6
T8090213	New 84C Contact Rail - 63 St	Dec-23	\$ 9.5
T8090212	New Negative Side Feeders - Jamaica	Dec-23	\$ 0.4
T8090214	New Negative Side Feeders - 63 St	Dec-23	\$ 0.9
T8070326	LSCRP: Jamaica	Dec-23	\$ 2.2
T8070327	LSCRP: 63 St	Dec-23	\$ 1.6
T8050270	Mainline Track Replacement 2023 / Queens-63 St	Dec-23	\$ 8.4
T8050280	Mainline Track Replacement 2023 / Pelham	Dec-23	\$ 3.6
T80412	Station Lighting: Forrest Ave (Platform) / Myrtle [SBMP]	Dec-23	\$ 1.9
T80412	Station Lighting: Fresh Pond Rd (Platform) / Myrtle [SBMP]	Dec-23	\$ 1.9
T8080651	Fiber Optic Cable Replacement Phase 3 (2022) - Canarsie Line	Dec-23	\$ 4.7

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T6100408	Heavy Shop Equipment Replacement (2010-14)	Dec-23	\$ 5.7
T7100409	Heavy Shop Equipment Purchase & Replacement 2015-19	Dec-23	\$ 0.3
T8120409	Chassis Wash at Tuskegee Airmen Depot [SBMP]	Dec-23	\$ 1.0
T8080641	Upgrade Async Fiber Optic Network to SONET Ring F	Dec-23	\$ 27.5
T8050266	Mainline Track Replacement 2022 / White Plains Rd	Dec-23	\$ 19.0
T8050235	Mainline Track Replacement 2021 / Flushing	Dec-23	\$ 29.1
T6120403	Bus Radio System - NYCT	2024	\$ 218.3
T7041338	ADA: Tremont Avenue / Concourse	2024	\$ 48.6
T7041315	ADA: 149 Street - Grand Concourse Complex	2024	\$ 105.4
T80412	1 Elev Stair,Ramp,Overpass: 161 ST/JER (P2AB-P4AB) [SBMP T2]	2024	\$ 2.9
T80412	2 Sub Str Stairs: 110 St / LEX (S2/P2,S4/P4) [SBMP T2]	2024	\$ 2.9
T8041206	3 Sub Str Stairs: 46 St / QBL (S2,S3,S4) [SBMP T2]	2024	\$ 2.5
T8041206	3 Sub Str Stairs: 63 Dr / QBL (S2/M2AB,S4/M4AB,S5) [SBMP T2]	2024	\$ 2.7
T80412	2 Sub Str Stairs: Court Sq/QBL (S3/M3,S4/M4) [SBMP T2]	2024	\$ 2.9
T80412	2 Sub Str Stairs: 67 Av / QBL (S2/M2/M3AB,S3/M5AB) [SBMP T2]	2024	\$ 2.9
T80412	4 Elev Stairs: 161 ST/JER (S1,M1,S2,M2) [SBMP]	2024	\$ 2.9
T80412	1 Elev Stair,Ramp,Overpass: 161 ST/JER (P6AB-P8AB) [SBMP T2]	2024	\$ 2.9
T80412	Station Vents: 23 St/8AV (Batteries A,B,C,D) [SBMP]	2024	\$ 2.1
T80412	Station Vents: 50 St/BW7 (Batteries A,E,F) [SBMP]	2024	\$ 1.0
T7030224	Batt Elec Bus Charging Infra Phase1 (5 Depots)	2024	\$ 59.5
ET100314	Sandy Mitigation: Sewer 207th Street	2024	\$ 137.9
T8080611	Passenger ID CCTV: Zerega Av / PEL [SBMP]	2024	\$ 1.1
T8080611	Passenger ID CCTV: Buhre Av / PEL [SBMP]	2024	\$ 1.1
T8080611	Passenger ID CCTV: St Lawrence Av / PEL [SBMP]	2024	\$ 1.1
T8080611	Passenger ID CCTV: Pelham Bay Park / PEL [SBMP]	2024	\$ 1.1
T8090216	Replace Transformers and Associated Equipment, 1 Substation	2024	\$ 7.5
T7090206	Replace High Tension Switchgear at 7 Substations	2024	\$ 27.6
T8060505	Deep Wells: Nostrand Ph 2: Rehabilitate	2024	\$ 22.7
T7080327	Life Cycle Replacement of Speed Enforcement Systems	2024	\$ 57.6
T8070319	Vents Between Stations: E 161 St - E 192 St / Concourse	2024	\$ 11.5
T8070318	LSCRP: The Bronx (BXC)	2024	\$ 122.4
T8080640	Antenna Cable Upgrade/Replacement - Concourse	2024	\$ 9.5
T8070307	Rehab Emergency Exits: 016W, 046E, 005N, & 005S [SBMP]	2024	\$ 3.0
T8050340	Mainline Track Switches 2023 / Sea Beach	2024	\$ 10.3
T8041206	1 Subway Street Stair: 23 St/BW7 (S2) [SBMP]	2024	\$ 1.1
T8041206	1 Subway Street Stair: Canal St/8 AV (S1) [SBMP]	2024	\$ 1.1
T8041206	1 Subway Street Stair: 23 St/BW7 (S3) [SBMP]	2024	\$ 1.1
T8041206	1 Subway Street Stair: 63 Dr/ QBL (SB7/M3A/B) [SBMP]	2024	\$ 1.1
T8041206	1 Subway Street Stair: 63 Dr/QBL (S6) [SBMP]	2024	\$ 1.1
T8041206	1 Subway Street Stair: Sutphin Blvd/QBL (S5) [SBMP]	2024	\$ 1.1
T8041206	1 Subway Street Stair: 205 St/BXC (S3) [SBMP]	2024	\$ 1.1
T8041206	1 Elevated Street Stair: 90 St/FLS (S1/M1A/B) [SBMP]	2024	\$ 1.1
T8041206	1 Subway Street Stair: Grand AV/QBL (S5) [SBMP]	2024	\$ 1.1
T8041206	1 Elevated Street Stair: 167 St/JER (S4/M4A/B) [SBMP]	2024	\$ 1.1
T8041206	1 Subway Street Stair: Grand AV/QBL (S2) [SBMP]	2024	\$ 1.1
T8041206	1 Subway Street Stair: Dyckman St/8 AV (S2) [SBMP]	2024	\$ 1.1
T8041206	1 Subway Street Stair: 205 St/BXC (S1) [SBMP]	2024	\$ 1.1
T8041206	1 Elevated Street Stair: 90 St/FLS (S3/M3) [SBMP]	2024	\$ 1.1
T8041206	1 Elevated Street Stair: 90 St/FLS (S2/M2) [SBMP]	2024	\$ 1.1
T8041206	1 Elevated Street Stair: Freeman St/WPR (S1/P1/P3) [SBMP]	2024	\$ 1.1
T8041206	1 Elevated Street Stair: Freeman St/WPR (S3/P5/P7) [SBMP]	2024	\$ 1.1
T7080342	CBTC: 8 Avenue, Equip 460 R211 Cars (92 units)	2024	\$ 34.9
T8050324	Mainline Track Switches 2022 / 8th Avenue	2024	\$ 32.6
T7160205	Capital Revolving Fund (CRF) - 2017	2024	\$ 5.0
T8080316	CBTC General Engineering Consultant (GEC)	2024	\$ 18.8
T8041206	1 Subway Street Stair: Union Tpk/QBL (S1) [SBMP]	2024	\$ 1.1
T8041206	1 Subway Street Stair: 67 AV/QBL (S1/M1A/B) [SBMP]	2024	\$ 1.1
T8041206	1 Subway Street Stair: 205 St/BXC (S4) [SBMP]	2024	\$ 1.1
T8041206	1 Subway Street Stair: Sutphin Blvd/QBL (S7) [SBMP]	2024	\$ 1.1
T8041206	1 Subway Street Stair: 71 AV/QBL (S2/M2A/B) [SBMP]	2024	\$ 1.1
T8041206	1 Subway Street Stair: 71 AV/QBL (S3/M3A/B) [SBMP]	2024	\$ 1.1
T6160707	Perimeter Hardening: PCC [SBMP]	2024	\$ 4.2
T8080616	Liftnet Transition to Ethernet, Phase 2 - Package 2	2024	\$ 7.6
T7080607	UHF T-Band Radio System Replacement	2024	\$ 3.1
T8030215	5 Standard Battery Electric Buses for Testing+Eval (Group 1)	2024	\$ 10.1
T8050258	Mainline Track Replacement 2022 / Liberty	2024	\$ 23.7
T8050268	Mainline Track Replacement 2023 / 6th Ave-Culver	2024	\$ 53.0
T8050283	Mainline Track Replacement 2023 / Manhattan Bridge	2024	\$ 10.9
T8160711	EFR Consolidation: 2 Avenue / 6th Avenue	2024	\$ 19.7
T8050337	Mainline Track Switches 2023 / Brighton	2024	\$ 12.4
T80412	Station Vents: 23 St/8AV (Batteries M,N,O,P) [SBMP]	2024	\$ 1.2
T80412	Station Vents: 50 St/BW7 (Batteries B,C,D) [SBMP]	2024	\$ 1.0
T6030227	Digital Information Signs - Ph 2 Rollout	2024	\$ 9.3
T8050339	Mainline Track Switches 2023 / Rockaway	2024	\$ 18.0
T8120304	Roof Topping & Expansion Joints: Michael J Quill Depot	2024	\$ 11.9

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T7070308	Structural Rehab: Emergency Exit 302N - 168 St/BW7	2024	\$ 18.0
T80412	2 Interior Stairs:Utica Av/FUL(P5/P7, P9/P11) [SBMP]	2024	\$ 4.6
T80412	2 Interior Stairs:Utica Av/FUL (P13/P14, P15/P16) [SBMP]	2024	\$ 4.6
T8080611	Comm Room Upgrade: Wall St / Lex MR#413 [SBMP]	2024	\$ 1.5
T80806	Comm Room Upgrade: 79th St / Broadway MR#312 [SBMP]	2024	\$ 1.5
T8080611	Passenger ID CCTV:Longwood Av,E143 St,Cypress Av/PEL [SBMP]	2024	\$ 2.4
T8040711	Replace 4 Escalators at 161 St / BXC and DeKalb Av / 4AV	2024	\$ 49.5
T81302	Purchase of 27 Refuse Flat Cars	2024	\$ 49.6
T8050251	Mainline Track - 2022 DES/EFA	2024	\$ 11.1
T8050322	Mainline Switches - 2022 DES/EFA	2024	\$ 10.7
T80502	Track Force Account - 2023	2024	\$ 35.0
T7010102	Purchase 20 Open Gangway Prototype Cars (R211)	2024	\$ 79.9
ET070209	Sandy Repairs: Rockaway Line Wrap-Up	2024	\$ 44.5
T7041429	Sutphin Blvd-Archer Ave: Comm and Security Upgrades	2024	\$ 6.5
T8041223	Station Ventilators:Phase 21 - 3 Locs, Manhattan & Bronx	2024	\$ 10.3
T8060518	Tunnel Lighting: 50 St to 7 Av / 8AV	2024	\$ 17.5
T8060519	Fan Plant Component Repairs - 8 Av (Fiber Only)	2024	\$ 16.8
T8070329	LSCR: Downtown Manhattan / 8AV	2024	\$ 81.9
S7070104	SIR: UHF T-Band Radio System Replacement	2024	\$ 40.0
T8060514	Fan Plant SCADA Head-End Upgrade	2024	\$ 18.8
T7080332	CBTC: Culver (Church Ave to W8th St)	2024	\$ 124.0
T7080333	Ave X Interlocking: CBTC Culver	2024	\$ 177.9
T7080307	Ditmas Interlocking: CBTC Culver	2024	\$ 110.1
T7080343	Mainline Track Switches 2018 / CBTC Culver	2024	\$ 39.9
T8050277	Mainline Track Replacement 2023 / Canarsie	2024	\$ 56.1
T8070334	Rehabilitation of Emergency Exits - (2022)	2024	\$ 12.5
T8070332	Repair Abutment Wall: Coney Island Yard	2024	\$ 15.3
T8070333	Repair St. Marks Bridge - Franklin Avenue Shuttle	2024	\$ 20.4
T7040713	Replace 5 Escalators / Various (Brooklyn & Manhattan)	2024	\$ 31.4
T7040707	Replace 1 Escalator at Intervale Av / WPR	2024	\$ 7.5
T7040707	Replace 6 Escalators / Various (Bronx & Manhattan)	2024	\$ 44.7
T8040708	Replace 5 Hydraulic Elevators at 2 Stations / JAM	2024	\$ 34.8
T7041335	ADA Enhancements: Queensboro Plaza / Flushing	2024	\$ 62.5
T6041323	ADA: 8 Avenue / SEA (Southbound, Phase 2)	2024	\$ 8.7
T7041213	Woodhaven Boulevard / Jamaica	2024	\$ 69.7
T7041316	ADA: Woodhaven Boulevard / Jamaica	2024	\$ 53.9
T8050246	Mainline Track Replacement: Westchester Square / PEL	2024	\$ 1.1
T7041327	ADA and Station Improvements: Westchester Square / PEL	2024	\$ 102.5
T8041345	ADA: 181 Street / 8th Avenue	2024	\$ 41.9
T7041314	ADA: Court Square / Crosstown (Elevator Phase)	2024	\$ 18.8
T7030216	45 Standard Battery Electric Buses (BEB)	2024	\$ 58.4
T8030213	15 Standard Battery Electric Buses (BEB)	2024	\$ 18.5
T8030218	Automated Passenger Counting (APC), Phase 2	2024	\$ 7.0
S7070101	Purchase 75 SIR Passenger Railcars -R211	2024	\$ 257.5
T8080645	Electronic Security System: West 4th St- Washington Sqr	2024	\$ 14.1
T80806	PSLAN: Expand Partial to Full at 40 Locs for New PA/CIS(Ph0)	2024	\$ 12.1
ET060317	Sandy Resiliency: Conversion of 2 Pump Trains	2024	\$ 28.3
T7041324	ADA: 68 St-Hunter College / Lexington	2024	\$ 139.0
T8050244	Mainline Track Replacement - 68 St-Hunter College / LEX	2024	\$ 4.0
T8041225	Platform Components: 68 Street-Hunter College / Lexington	2024	\$ 6.2
T8090410	Installation of Second Negative Rail / Dyre	2024	\$ 33.0
T8070345	Elevated Structure Repairs: Portal to Kings Hwy/Culver	2024	\$ 55.3
T6080337	Walkway for 8 Bridges / Dyre	2025	\$ 2.1
T7070301	Elev Struct Reh:Boston Rd-Abut of 180th St-WPR/Paint 90 bent	2025	\$ 67.2
T8070341	Demolish Abandoned Structures - Ph2: WPR	2025	\$ 0.8
T7070357	Overcoating: East 180 Street Flyover / Dyre Av	2025	\$ 4.9
T7070310	Overcoating: 17 Bridges / Dyre Av	2025	\$ 59.9
T7080344	8th Ave Switch Replacement	2025	\$ 27.6
T7080335	2 Interlockings: 30 St & 42 St North/ 8Ave	2025	\$ 223.7
T7080304	CBTC: 8 Avenue (59 St to High Street)	2025	\$ 220.6
T8060520	Fan Plant Computer Aided Decision Support (CADS) Pilot	2025	\$ 21.8
T7100441	Rail Car Acceptance and Testing Facility, Brooklyn	2025	\$ 116.2
T8041235	Station Ventilators: Phase 20 - 4 Locations, Manhattan	2025	\$ 10.5
T7010101	Purchase 440 B-Division Cars - R211	2025	\$ 1,393.6
T70412L2	Platform Components: 14th Street / 6AV	2025	\$ 11.8
T7041251	Platform Components: 6 Avenue / Canarsie	2025	\$ 36.1
T70412F4	Stairs: 14th St-6th Ave (S2/M4,S5/M11,S7/M13)	2025	\$ 3.6
T7041330	New Stair: Street to Mezzanine - 14 St / 6th Ave(S13)	2025	\$ 1.6
T7041346	ADA: 6 Ave / Canarsie	2025	\$ 82.7
T7041348	ADA: 14 St / Broadway/7th Ave	2025	\$ 75.7
T7041347	ADA: 14 St / 6th Ave	2025	\$ 26.9
T8070312	LSCR: Outstanding Locations - West (14 St / 8 Av to 1 Av)	2025	\$ 35.0
T8041221	Station Ventilator Reconstruction: 8 Avenue/Canarsie	2025	\$ 2.1
T6040405	New Fare Payment System, Phase 2	2025	\$ 98.5
T7040401	New Fare Payment System, Ph2	2025	\$ 492.5

New York City Transit
2023-2026 Completions
 \$ in millions

ACEP	Project Description	Date Completed	Value
T8030230	Batt Elec Bus Charging Infra Phase 2 (5 Depots)	2025	\$ 164.0
T7160206	Capital Revolving Fund (CRF) - 2018	2025	\$ 5.0
T7080648	Police Radio System: Enhanced Coverage (Steinway Tube)	2025	\$ 5.5
ET060338	Sandy Resiliency: 2 Pump Rooms (Steinway Tube)	2025	\$ 12.7
ET070308	Sandy Mitigation: Steinway Portal(9 Stns Bk/Q Initiative)	2025	\$ 19.6
T6080336	Steinway Tube Cathodic Protection	2025	\$ 1.5
T8090222	Substation Renewal: 82nd Road / QBL	2025	\$ 36.1
T8041224	Water Remediation - Renewal: Borough Hall / Lexington	2025	\$ 124.7
T8041311	ADA: Borough Hall / Lexington	2025	\$ 38.9
T8100417	Component Repairs: 207 St OH Facility	2025	\$ 37.6
T8070344	Overcoating: King's Hwy - West 8th St / Culver	2025	\$ 100.8
T81204	Elevator Replacement at Kingsbridge & MJQ	2025	\$ 11.8
T81004	Yard Fencing: Fresh Pond Yard	2025	\$ 9.9
T8070317	Overcoating:Track-Level Components, 48 St - 72 St / Flushing	2025	\$ 15.3
T8041258	61 Street-Woodside / Flushing	2025	\$ 118.5
T8070331	Repair Track/Structure Supporting Steel, 61 St-Woodside-FLS	2025	\$ 126.7
T8040709	Replace 4 Escalators / Flushing	2025	\$ 41.7
ET090314	Sandy Mitigation: Tudor Substation Flood Protection	2025	\$ 6.1
ET090313	Sandy Mitigation: West Bdwy/Murray Substn Flood Protection	2025	\$ 2.5
ET090307	Sandy Mitigation: Hardening of Substations - 24 Locs	2025	\$ 94.0
T6090219	Sandy Mitigation: Hardening of Substations - 24 Locs (Core)	2025	\$ 56.5
T8041239	Grand Central: Center Core East / Flushing	2025	\$ 106.0
T8041240	Grand Central: Widening Stairs U2/U6 / Lexington	2025	\$ 3.4
T8070342	Demo of Abandoned Structures: 97 St CBH (Jamaica)	2025	\$ 0.3
T8041249	Platform Edges Wrap-Up: 104 St & 121 St/JAM	2025	\$ 0.2
T8080649	PSLAN: Expand Partial to Full at 75 St/JAM	2025	\$ 0.7
T7041215	75 Street - Elderts Lane / Jamaica	2025	\$ 53.0
T7041214	85 Street-Forest Parkway / Jamaica	2025	\$ 53.8
T7041216	Cypress Hills / Jamaica	2025	\$ 59.2
T8090411	Rehabilitation of 5 CBHs - Various Locations	2025	\$ 57.1
T8041331	ADA: Parkchester-E.177 St / Pelham	2025	\$ 75.6
T8040718	Replace 1 Escalators at Parkchester / Pelham	2025	\$ 13.5
T8041227	Platform Components: 137 St / BW7	2025	\$ 8.0
T8041375	ADA: 95th St / 4AV	2025	\$ 43.4
T8041371	ADA: 137th Street / 7th Ave-Bway	2025	\$ 38.4
T8041347	ADA: Northern Boulevard / Queens Boulevard	2025	\$ 38.8
T8030204	245 Articulated Buses	2025	\$ 282.1
T8041254	Station Ventilators: Phase 19 - 4 Locations, Brooklyn	2025	\$ 9.2
T8050334	Mainline Switches - 2023 DES/EFA	2025	\$ 12.7
T8050272	Mainline Track - 2023 DES/EFA	2025	\$ 23.2
ET060327	Sandy Mitigation: Existing Pump Room Enhancements	2025	\$ 18.0
T7090219	New Substation: Canal Street / 8th Avenue	2025	\$ 74.8
T8040716	Replace 6 Escalators at Sutphin Blvd/ ARC and West 4 St/ 8AV	2025	\$ 77.1
T8130206	Purchase 45 Flat Cars (Fleet Growth)	2025	\$ 41.6
T8040713	Replace 8 Escalators: Grand Central - 42 St / FLS	2025	\$ 78.2
T7041402	Grand Central: Main Mezzanine Finishes / Lexington	2025	\$ 15.8
T8041226	Station Ventilators: Grand Central / FLS	2025	\$ 16.1
ET090310	Sandy Mitigation: Back-up Power Control Center (PCC)	2025	\$ 12.0
T8090406	Upgrade SCADA System (BMT)	2025	\$ 50.8
T8090215	New Substation: 28 Street / 8th Avenue	2025	\$ 71.9
T8100418	Yard Lighting: Fresh Pond Yard	2025	\$ 14.1
T8120406	Automated Fuel Management System Upgrade: 15 Depots	2025	\$ 6.7
T7120418	Automated Fuel Management System Upgrade: 4 Depots	2025	\$ 1.7
T80605	Construct Pump Room: Rockwell Place / 4AV	2025	\$ 27.8
T7130211	Purchase 25 Hybrid Locomotives	2025	\$ 257.8
T80902	Rehab Substation Roofs & Enclosures - 4 Locations	2025	\$ 22.0
T8160605	Consultant Services: UST Remediation - 2021	2025	\$ 5.2
S8070114	Overcoat: 6 SIR Bridges	2025	\$ 20.0
S8070113	Rehabilitate: Garretson Ave. Bridge	2025	\$ 6.4
S8070115	Rehabilitate: Stapleton Viaduct	2025	\$ 26.2
S80701	2020-2024 SIR Station Component Program	2025	\$ 31.4
T80806	Copper Cable Replacement (2020-2024)	2025	\$ 7.9
S8070111	SIR Purchase: 7 Flat Cars	2025	\$ 6.5
T8041262	Platform Components: 111 Street / Flushing	2026	\$ 6.3
T7041210	111 Street / Flushing	2026	\$ 57.8
T7041211	103 St-Corona Plaza / Flushing	2026	\$ 55.2
T7041217	69 Street / Flushing	2026	\$ 54.0
T7041219	52 Street / Flushing	2026	\$ 62.8
T7041212	82 Street-Jackson Heights / Flushing	2026	\$ 48.9
T8040717	Replace 19 Elevators at Various Locations	2026	\$ 159.6
S8070112	Track and Switch Rehabilitation: SIR Mainline (Switches)	2026	\$ 91.0
ET100315	Sandy Mitigation: Resiliency Improvements at Corona Yard	2026	\$ 13.2
ET060336	Sandy Resiliency: 4 Pump Rooms (Jerome/Pelham Tube)	2026	\$ 41.5
ET060305	Sandy Mitigation: 17 Fan Plant Wrap-up 2 Locs FP 7222 & 7232	2026	\$ 9.7
T8070335	Overcoating: Myrtle Avenue - DeSales Place / Jamaica	2026	\$ 78.5

New York City Transit
2023-2026 Completions
 \$ in millions

ACEP	Project Description	Date Completed	Value
T8070336	Overcoating:Williamsburg Bridge - Myrtle Ave/ Jamaica	2026	\$ 70.5
T8070337	Overcoating: East New York Yard & Shop Leads & Loops	2026	\$ 56.3
T7160207	Capital Revolving Fund (CRF) - 2019	2026	\$ 5.0
T8160208	Capital Revolving Fund (CRF) - 2021	2026	\$ 5.0
T81204	Automated Bus Lane Enforcement (ABLE), Phase 2B (270 Buses)	2026	\$ 10.9
T8090217	Replace Transformers and Associated Equipment, 2 Substations	2026	\$ 28.5
T8090218	Replace DC Lineup at Jamaica Yard Substation	2026	\$ 17.9
T8090219	Replace High Tension Switchgear at 5 Substations	2026	\$ 33.5
T8090220	Replace High Tension Switchgear at 1 Substation	2026	\$ 4.4
T8041339	ADA: Steinway Street / Queens	2026	\$ 117.6
T8041338	ADA: Woodhaven Boulevard / Queens	2026	\$ 71.9
T8041314	ADA: Sheepshead Bay / Brighton	2026	\$ 48.3
T8041209	Livonia - Junius Connection	2026	\$ 27.6
T8041336	ADA: Rockaway Blvd / Liberty Ave.	2026	\$ 56.8
T8041312	ADA: Junius Street / New Lots (P3)	2026	\$ 85.5
T8041333	ADA: Mosholu Parkway / Jerome	2026	\$ 52.5
T8040715	Replace 14 Elevators at 5 Stations (P3)	2026	\$ 73.5
T8041348	ADA: Church Avenue / Brighton	2026	\$ 52.4
T8041321	ADA: Kings Highway / Culver	2026	\$ 60.4
T8080317	CBTC: QBL Line East and 3 Interlockings (Hillside) - Furnish	2026	\$ 96.5
T8080318	CBTC: QBL Line East and 3 Interlockings (Hillside) - Install	2026	\$ 401.4
T8050321	CBTC: QBL East (Hillside) - Switch Replacement	2026	\$ 22.1
ET090312	Sandy Resiliency: Site Improvements at 4 Locations	2026	\$ 8.7
ET090315	Sandy Resiliency: Deployable Substations	2026	\$ 44.9
T80703	Structural Repairs: 9 Ave / WST	2026	\$ 51.0
T80703	Overcoating: 9 Avenue Portal - 79 Street / West End	2026	\$ 122.9
T80703	Overcoating: 79 Street - 24 Avenue / West End	2026	\$ 80.1
T80703	Overcoating: 24 Ave to Stillwell Terminal / West End	2026	\$ 108.0
ET070311	Sandy Mitigation: New Crossover at Beach 105 St / RKY	2026	\$ 77.5
T8070323	Replacement of Elec/Mech Eqpmnt of South Channel Bridge	2026	\$ 63.2
ET070313	Rockaway Park Yard Compressor Room Flood Mitigation	2026	\$ 17.4
ET070312	Sandy Mitigation: Rockaway Line Long-Term Protection	2026	\$ 69.6
T8070324	Rehabilitate Hammels Wye	2026	\$ 108.1
ET070312	Sandy Mitigation: South Channel Bridge Generator	2026	\$ 2.4
ET070310	Sandy Mitigation: ROW Debris Shielding / RKY	2026	\$ 17.2
T6080338	Sandy Mitigation: Core Program 2010-2014	2026	\$ 118.1
T8070325	Elevated Structures Repair (Over-land Sections) / RKY	2026	\$ 103.1
T80703	Structure Painting: Myrtle Line Outstanding Work	2026	\$ 100.0
T8030230	Batt Elec Bus Charging Infra Phase 3 (5 Depots)	2026	\$ 175.8
T80902	Replace High Tension Switchgear at 3 Substations	2026	\$ 20.4
T8040712	Replace 17 Escalators at 6 Stations Systemwide	2026	\$ 188.9
T8041238	Station Components 44 Locations	2026	\$ 421.1
ET100315	Sandy Mitigation: Resiliency Improvements at Westchester Yar	2026	\$ 77.9
T8160209	Capital Revolving Fund (CRF) - 2022	2026	\$ 5.0
T80703	LSCR: Brooklyn (4AV)	2026	\$ 35.8
T8120303	New Depot: Jamaica	2026	\$ 566.7
T8030219	Batt Elec Bus Charging Infra: Jamaica Gantries	2026	\$ 14.4
T8120307	Jamaica Depot: Construct Bus Parking Lot at York College	2026	\$ 22.7
T8040719	Replace 17 Elevators at 8 Stations	2026	\$ 120.0
T8040720	Replace 20 Elevators at 9 Stations	2026	\$ 141.2
T8080650	Passenger ID CCTV: Additional Locations	2026	\$ 144.3
T8080614	Under River Tubes (URT) Security, Phase 3	2026	\$ 101.2

Long Island Rail Road
2023-2026 Completions
 \$ in millions

ACEP	Project Description	Date Completed	Value
L8020403	Station Building Components Replacement DES	Jan-23	\$ 2.6
L60304TU	Jamaica Capacity Improvements - Phase One	Jan-23	\$ 301.6
G6090131	250 Hz Track Circuit	Feb-23	\$ 12.5
L8020604	PSNY-33rd Phase 2 LIRR 20-24 Plan Contribution	Mar-23	\$ 18.8
L8020416	Sea Cliff Retaining Walls and ADA Ramps	Mar-23	\$ 1.7
L70701XB	SUBSTATION COMPONENTS	Apr-23	\$ 24.2
L8030103	Yard Track Rehabilitation	Apr-23	\$ 4.8
L8060405	Hillside Support Facility - 4th Floor Windows (SBMP)	Apr-23	\$ 3.8
L8060405	Small Business Mentoring Program - Emp. Facs.	Apr-23	\$ 10.1
L70701XU	Substation Repl Pkg 2: Construction	May-23	\$ 24.2
L7060468	HSF Loading Dock and Pine Aire Parking Grp D SBDP	May-23	\$ 1.8
L70604YV	HILLSIDE FACILITY/UPPER HOLBAN IMPROVEMENTS	Jun-23	\$ 4.1
L8060101	RSSE - Wheel Truer Upgrade/Replacement	Jul-23	\$ 6.6
L8020408	Station Sign Replacement: Various Locations	Aug-23	\$ 0.7
L8020419	Northport Platform Replacement	Aug-23	\$ 22.6
L8020418	Mets-Willets EIC Relocation	Aug-23	\$ 28.7
E61402PT	ERT Manhattan Portals - Electronic Sec System	Aug-23	\$ 2.7
E61405PT	ERT Manh Portals - Electronic Sec System Equip	Aug-23	\$ 2.5
L70101ME	M-9 PROCUREMENT (remaining cars for 2023 only)	Sep-23	\$ 115.0
L50601Y1	Port Washington Yard - Design	Sep-23	\$ 0.5
L60601YL	Port Washington Yard Reconfiguration	Sep-23	\$ 0.1
L7060465	Morris Pk Building 3 Elevator Renewal [SBDP]	Sep-23	\$ 4.1
L8020408	Station Canopy Roof Rehabilitation	Oct-23	\$ 5.8
L8040201	Atlantic Avenue Tunnel Structural Work	Nov-23	\$ 10.0
L8030108	2023 Annual Track Program	Dec-23	\$ 62.0
L8040107	Cherry Valley Rd Bridge Replacement (Hempstead)	Dec-23	\$ 30.9
L8050205	HST SWITCH HEATERS (ELICTRICAL PROTECTION)	Dec-23	\$ 5.0
EL0303ZH	Emergency Management Equipment Mitigation	Dec-23	\$ 30.0
L70204UW	GCT/ESA UNIFIED TRASH FACILITY	Dec-23	\$ 15.4
EL0602ZD	West Side Storage Yard Restoration	Dec-23	\$ 43.9
N40905FX	Patchogue Siding	Dec-23	\$ 3.0
L70604YX	FIRE PROTECTION IMPROVEMENTS	2024	\$ 5.0
L8060405	Rehabilitation of Atlantic Terminal	2024	\$ 18.8
L8060405	HSF Coolers Walk-In Freezer	2024	\$ 1.0
L8040104	Merritts Rd. & Hempstead Tpke. Bridge Painting	2024	\$ 2.5
EL0603ZU	Long Island City Yard - CONSTR	2024	\$ 2.4
L606016J	LIC Phase 3B Construction	2024	\$ 14.6
EL0603ZS	Long Island City Yard Resiliency - CR	2024	\$ 26.3
L8060405	Rehabilitation of Jamaica Corporate Building	2024	\$ 5.5
L7060469	HSF Loading Dock Exhaust and HVAC Replacement	2024	\$ 2.7
L8060101	RSSE - Rail Car Movers	2024	\$ 2.6
L8060101	RSSE - Train Wash Replacement	2024	\$ 6.0
L70701XX	Hall & Babylon Signal Power Motor Generator Repl.	2024	\$ 15.9
L60904N3	Chlordane Remediation - 20 Substations	2024	\$ 6.5
L8020406	Fare Collection Program	2024	\$ 35.0
L8030102	Retaining Walls / Right of Way Projects	2024	\$ 10.0
L8060406	Rehabilitation of Employee Facilities - Bethpage	2024	\$ 20.9
L8050205	Positive Train Control	2024	\$ 33.9
L8040108	HSF West Overpass Replacement	2024	\$ 3.3
L8030112	Track Rehab- West Side Storage Yard	2024	\$ 20.0
L8070102	Atlantic Avenue Tunnel Lighting	2024	\$ 10.0
L8020416	Locust Manor Platform Support Column Renewal	2024	\$ 2.0
L8070104	3rd Rail - Protection Board & Aluminum Rail	2024	\$ 27.0
L8070103	Signal Power & Power Pole Line Replacement	2024	\$ 8.0
L8060401	Bolands Landing Platform Renewal	2024	\$ 3.0
L8070103	4,160 Volt Feeders	2024	\$ 4.0
L8070103	Substation Battery Replacement	2024	\$ 3.0
L8070103	DC Relay Controls Replacement	2024	\$ 3.0
L8070104	3rd Rail - Disconnect Switches	2024	\$ 3.0
L8070103	Station & Building Electrical Systems and Platform	2024	\$ 8.0
L80204DD	ADA Accessibility and Components 24 Stations DES	2024	\$ 14.8
L8070101	Substation Replacements	2024	\$ 119.5
L70204UA	Station Component Replacement	2024	\$ 8.9
L8050108	Help Points	2024	\$ 3.5
L8050110	Grade Crossing Cameras	2024	\$ 3.0
L60502LR	Centralized Train Control	2024	\$ 17.0
L8050102	Comm Component Replacement	2024	\$ 6.4
L8020701	GCT Facility Needs	2024	\$ 18.0
L8070106	Substation Component Renewal	2024	\$ 38.2
L8020417	Tactile Strips - Various Locations	2024	\$ 12.8
L8050101	Comm. Pole Line	2024	\$ 6.4
L8050103	Fiber Optic Network	2024	\$ 8.0
L8050204	Centralized Train Control	2024	\$ 30.0
L8060403	Fire Protection Improvements	2024	\$ 25.0
L8090401	Security Camera Replacement Program	2024	\$ 3.6

Long Island Rail Road
2023-2026 Completions
 \$ in millions

ACEP	Project Description	Date Completed	Value
L8090402	Access Control at Stations, Platforms, Yards & Fac	2024	\$ 5.0
L8050207	Positive Train Control (ESA)	2024	\$ 33.0
L8060105	Mid Suffolk Yard Phase 2	2024	\$ 30.0
L8070102	Yard Lighting & Amenities	2024	\$ 8.0
L8070104	3RD Rail - 2000 MCM & Feeder Cable Upgrade	2024	\$ 13.0
L8070103	Negative Reactor Upgrade	2024	\$ 5.0
L8070103	Signal Power Motor Generator Replacement	2024	\$ 5.8
L8020401	Great Neck Station Renewal	2024	\$ 1.0
L8040204	Atlantic Ave Renewal - Essex Street and 100th St	2024	\$ 6.6
L8060102	West Side Shop Improvements	2024	\$ 1.8
L8050111	Customer Information Technology Upgrade	2024	\$ 5.0
L8030111	Right of Way Fencing	2024	\$ 5.0
L8090403	Perimeter Physical Hardening Project	2024	\$ 3.0
L8030109	2024 Annual Track Program	2024	\$ 80.5
L8030105	Queens Interlocking	2025	\$ 153.7
L60904N6	Smithtown Viaduct Remediation	2025	\$ 3.2
L8050205	Signal Replacement and Interlocking Improvements	2025	\$ 20.0
L8020401	Atlantic Terminal Leak Remediation & Renewal	2025	\$ 1.3
L8090404	Equipment Upgrades for Security Command Centers	2025	\$ 3.0
G7090134	Protect Locomotives	2025	\$ 7.5
L60904N4	Yaphank Landfill Remediation	2025	\$ 9.1
L8070107	Jamaica Substation	2025	\$ 57.5
L60701AS	Penn Station Substation Replacement	2025	\$ 35.0
L8020421	ADA Laurelton Station	2025	\$ 22.2
L8020423	ADA Lindenhurst Station	2025	\$ 18.0
L8020425	Auburndale Elevator Replacement	2025	\$ 7.9
L8020424	Valley Stream Escalator / Elevator Replacement	2025	\$ 23.7
L8020422	ADA Massapequa Park Station	2025	\$ 15.9
L8020420	ADA Amityville Station	2025	\$ 15.5
L8020413	ADA Copiague Platform and New Elevator	2025	\$ 18.0
L8020414	ADA St. Albans New Elevator	2025	\$ 25.5
L8020411	ADA Locust Manor New Elevators	2025	\$ 22.8
L8040109	Webster Avenue Bridge Replacement	2025	\$ 23.8
L8030101	New Track Geometry Car	2025	\$ 32.0
L8030101	Construction Equipment	2025	\$ 40.0
L8090406	Centralized Video Storage/Management Solution	2025	\$ 5.0
EL0603ZP	West Side Yard & East River Tunnel Mitigation	2025	\$ 101.4
L8050201	Babylon Interlocking Renewal & New Sidings	2025	\$ 92.9
L70502LH	BABYLON INTERLOCKING RENEWAL	2025	\$ 32.6
L8050205	INFRASTRUCTURE PROJ'S - PTC ADD-ON'S	2026	\$ 12.5
L8030403	Hall Interlocking Expansion	2026	\$ 149.9
L8040204	Small Business Mentoring Program - Tunnels	2026	\$ 40.0
L8020603	Penn Station Platform Improvements	2026	\$ 29.5
L8020501	Surface Parking Rehabilitation & Expansion	2026	\$ 1.4

Metro-North Railroad
2023-2026 Completions
 \$ in millions

ACEP	Project Description	Date Completed	Value
M7040102	Harlem Wayside Comm & Signal	Jan-23	\$ 98.5
M7050105	Claremont Substation	Feb-23	\$ 1.5
M7020214	SBMP Rye Platform Repairs	Mar-23	\$ 2.9
M7020105	System Wide GCT Utilities Assessment	Apr-23	\$ 4.4
M8020101	GCT Trainshed Priority Repairs 7	Apr-23	\$ 15.0
M7030213	DC Substation/SignalHse Roof Replacement	May-23	\$ 1.0
M7020217	Purdy's Elevator Improvements	May-23	\$ 8.1
M7020111	PAT Exit Repairs, E. 59th Street (West end) SBDP	May-23	\$ 1.7
M7020204	Harlem Line Station Improvements	May-23	\$ 22.3
M7020206	Hastings & Tuckahoe Roof Replacement	Jun-23	\$ 6.6
M7020102	Grand Central Terminal/Park Avenue Tunnel Life Safety Study	Jun-23	\$ 4.7
M7060101	Harmon Shop Replacement - Phase V	Jun-23	\$ 439.6
M8020208	North White Plains Station Rehabilitation	Jul-23	\$ 12.1
M7030203	Force Account Park Avenue Viaduct Repairs	Sep-23	\$ 3.1
M8030103	GCT Turnout/Switch Renewal 2022	Dec-23	\$ 6.0
M8030108	2020 Cyclical Track Program	Dec-23	\$ 19.7
M7030207	Bridge Walkways	Dec-23	\$ 2.0
M6010102	M8 Car Acceptance	Dec-23	\$ 114.8
M7020101	Sector II Design	2024	\$ 27.6
M7020209	Dry Water Line Installation Hudson Line Stations	2024	\$ 4.3
M7050103	Replace AC Circuit Breaker/Switchgear	2024	\$ 3.9
M7080102	Environmental Remediation	2024	\$ 0.3
M7040102	Harmon to Poughkeepsie SignalSystem **	2024	\$ 139.3
M6040104	Replace Field Code System - Mott Haven	2024	\$ 1.4
M7030203	Scarsdale/Fleetwood Bridge Trusses	2024	\$ 4.5
M7060104	West of Hudson Yard Improvements - Passing Sidings	2024	\$ 9.7
M6040118	H&H Wayside Commun. & Signal Systems Design	2024	\$ 8.6
M8050106	Hudson Line Track 1 Electrification	2024	\$ 10.8
M7030201	F/A Overhead Bridges East of Hudson	2024	\$ 7.4
M7030303	Force Account West of Hudson Undergrade Bridge Rehabilitation	2024	\$ 9.0
M7030201	Centre Ave/Clearance Study	2024	\$ 2.3
M8030111	2023 Cyclical Track Program	2024	\$ 24.0
M7030304	Moodna/Woodbury Viaduct (incl timbers/wa	2024	\$ 15.8
M8060101	Upgrade Automotive Fuel System	2024	\$ 11.9
M8020207	Dry Water Line Installation Harlem Line Stations	2024	\$ 2.9
M8020102	Park Avenue Tunnel Improvements	2025	\$ 13.2
M8030212	Fulton/South Street	2025	\$ 49.1
M8020201	Upper H&H Stations Priority Repairs	2025	\$ 37.3
M8030202	Undergrade Bridge Design & Hydraulic Study	2025	\$ 5.4
M8030213	Undergrade Bridge Program - EoH F/A Priority Repairs	2025	\$ 4.8
M8020202	Mt. Vernon West/Wakefield Station Rehabilitation	2025	\$ 75.1
M8030104	Rock Slope Remediation - East of Hudson Ph7R1	2025	\$ 15.0
M8020102	F/A Repairs Park Avenue Tunnel Improvements	2025	\$ 1.0
M8030107	MoW Equipment	2025	\$ 29.4
M7040113	Node House Roof Replacement	2026	\$ 1.7
M7040105	PBX Replacement	2026	\$ 2.0
M8020301	Brewster Yard Improvements-SE Parking	2026	\$ 175.0
M8020202	3 Bronx Stations [Woodlawn_BG_WB]	2026	\$ 88.5
M8050109	NHL Pelham Substation Replacement	2026	\$ 30.0
M8030105	Rebuild Marble Hill Retaining Wall - Phase 1	2026	\$ 15.0
M8030201	Park Avenue Viaduct Replacement	2026	\$ 590.5
M8030303	WoH Undergrade Bridges - Pt Jervis Line	2026	\$ 9.9
M5030206	North Barry Mamaroneck Overhead Bridge E.O.H	2026	\$ 7.2
M7080110	GCT Security Cameras & Expansion	2026	\$ 10.6
M7020109	Replace PAT Emergency Exit Hatches & Stairs	2026	\$ 1.6
M8030302	WoH Track Program - Pt Jervis Line	2026	\$ 15.9
M8030205	Bridge Walkways	2026	\$ 1.5
M8020101	GCT Trainshed Sector 1	2026	\$ 224.9

MTA Bus
2023-2026 Completions
 \$ in millions

ACEP	Project Description	Date Completed	Value
U7030202	257 Express Buses	Mar-23	\$ 31.2
U7030207	Storeroom Expansion - LaGuardia	Mar-23	\$ 7.4
U6030211	HVAC - Spring Creek (SBFP)	May-23	\$ 3.9
U6030221	Engineering Design Svcs - 2011	Jun-23	\$ 3.7
U7030215	Project Admin. - 2016	Jun-23	\$ 2.6
U7030223	Depot Component: SC CNG Upgrade	Jun-23	\$ 7.0
U6030221	Engineering Design Svcs - 2012	Dec-23	\$ 1.9
U6030222	Construction Mgmt Svcs - 2011	Dec-23	\$ 2.2
U7030205	DIS Retrofits, ph. 2	Dec-23	\$ 4.6
U7030219	Purchase 25 Standard Buses	Dec-23	\$ 16.8
U8030216	25 Standard Buses	Dec-23	\$ 17.7
U8030217	85 Standard Buses	Dec-23	\$ 69.2
U8030224	Boiler Replacement: LaGuardia, & Spring Creek	2024	\$ 3.1
U6030221	Engineering Design Svcs - 2013	2024	\$ 1.8
U6030222	Construction Mgmt Svcs - 2012	2024	\$ 2.2
U6030226	Bus Radio System	2024	\$ 34.2
U7030211	Bus Radio System, Pt II	2024	\$ 42.1
U8030223	Façade Repair: Baisley Park, JFK, LaGuardia	2024	\$ 6.0
U6030221	Engineering Design Svcs - 2014	2024	\$ 2.3
U6030222	Construction Mgmt Svcs - 2013	2024	\$ 2.2
U8030218	Purchase 173 Standard Diesel Buses (NOVA)	2024	\$ 149.4
U8030227	Purchase 116 Standard Diesel Buses (NF)	2024	\$ 101.3
U8030219	Generator Replacement: College Point and Spring Creek	2025	\$ 15.5
U6030222	Construction Mgmt Svcs - 2014	2025	\$ 2.2
U7030215	Project Admin. - 2018 - 19	2025	\$ 3.4
U8030209	HVAC/FA/CNG Ph 2 - Spring Creek & College Point	2025	\$ 37.4
U8030201	BEBs	2025	\$ 34.9
U8030212	Portable Bus Lifts	2025	\$ 6.0
U8030226	Engineering Design Svcs - 2020	2025	\$ 2.4
U8030205	Purchase 250 Express Buses	2026	\$ 208.9

Network Expansion
2023-2026 Completions
 \$ in millions

ACEP	Project Description	Date Completed	Value
G6090135/ G7090135	ET Catenary Work CH063	Oct-23	\$ 72.9
G713X, G813X	3rd Track D-B Construction Contract, Support Costs	Apr-23	\$ 2,488.5
Various	Penn East End Gateway and LIRR Concourse Ph 2	Mar-23	\$ 538.7
G8090114	Concourse, Cavern & Facility Detailing Services CM030	Mar-23	\$ 37.1
Various	System Package 4 – Traction Power CS084	Jan-23	\$ 104.1
Various	GCT Concourse & Facilities CM014B	Feb-23	\$ 572.0
G7140102	East Bound Re-Route CH058B	2024	\$ 163.6
G8140102, G8160103	Westbound Bypass CH057A2	2026	\$ 188.4

MTA Bridges and Tunnels
2023-2026 Completions
(\$ in millions)

ACEP	Project Description	Date Completed	Value
D807RKPT	RK Facility Wide Painting Program - Phase 1	May-23	\$ 17.5
ED010308/ED010310	TNB Mitigation - Flood Wall & Other and RFK Flood Mitigation	May-23	\$ 3.4
ED010310	Bridge Flood Mitigation (RMB)	May-23	\$ 1.9
D701TN87	TN Anchorage & Tower Protection	Jun-23	\$ 6.7
D807RKPT	RK Facility-Wide Painting Program Phase 2	Jul-23	\$ 18.2
D701TN53	Approach Viaduct Seismic Retrofit/Structural Rehab	Oct-23	\$ 224.4
D804MP09	Electrical Rehabilitation (Elevator) at the MPB	Dec-23	\$ 25.1
D603AW35	Weather Information Systems	Dec-23	\$ 3.9
D801RK83/D702RK23	Lift Span Fender Upgrades/Construction of New Harlem River Drive Ramp	Dec-23	\$ 55.9
D801BW14/D807BWPT	Miscellaneous Structural Rehab & Facility Painting	2024	\$ 37.6
D801HH36	Dyckman St. Abutment Replacement and Substation Upgrades	2024	\$ 49.6
D802HH07/D801HH37	Shared Use Path/Upper Level North Abutment and Retaining Wall Reconstruction	2024	\$ 24.5
D801CB30/D801MP16	Structural Rehabilitation of CBB/Miscellaneous Steel Repairs	2024	\$ 43.6
D805QM36	Rehabilitation Ventilation/Service Buildings	2024	\$ 31.2
D802VN86	Belt Parkway Ramps Widening	2024	\$ 40.6
D805AWX9	Service Building Upgrades at the HCT and QMT	2025	\$ 8.2
D804HC83	Installation of Fire Suppression System	2025	\$ 3.1
D804QM85	Installation of Fire Suppression System	2025	\$ 3.1
D804BW96/D804VN12	Bridge Structural lighting, Power Redundancy and Resiliency Improvements at the BWB and the VNB	2025	\$ 86.1
D802RK90	Widening of S/B FDR Drive - from 125th St Entrance Ramp to 116th St. Exit Ramp	2025	\$ 31.4
D801RK93	Reconstruct/Relocate RI Ramps (QR & RM)	2025	\$ 124.7
D801TN52/D807TNPT	Miscellaneous Structural Rehabilitation and Painting Phase 1	2025	\$ 27.2
D804AW73	Rehab/Replace Facility Monitoring & Safety Systems at the HCT and QMT	2026	\$ 42.2
D801HC48	Rehabilitation of Tunnel Entrance/Exit - Manhattan	2026	\$ 20.6
D802VN81/D807VN81	Lower Level Main Span Deck Rehabilitation	2026	\$ 124.4

OPERATING IMPACTS EXCEEDING \$1 MILLION FOR CAPITAL PROJECTS REACHING BENEFICIAL USE 2023-2026

NEW YORK CITY TRANSIT CAPITAL PROJECTS

Project: B Division Train Tracking and Control. In recent times, NYCT has modernized the real time tracking and operations of the A Division subway lines. NYCT is looking to implement similar capabilities across the B division, including long term capability to centrally control both traditional fixed block signal and CBTC systems. B Division Train Tracking and Control will be comprised of several phases in which NYCT will bring the B division modern tracking and operating standards. The operating budget impact of this project is still under review but will most likely be a multi-million-dollar operating impact.

Project: Bus Radio & Command Center Upgrade. The Bus Radio Upgrade operating budget impact is currently under review and the cost of the increased maintenance needs for the upgraded radio consoles based on existing radio maintenance efforts is being evaluated. Areas include Bus Depots for MTA and NYCT, the Central Electronics Shop repairs, and Network Operations Support as well as the maintenance of the new Bus Command Center consoles and radio sites. The total annual operating impact is projected to be in the range of \$8 million to \$10 million. This project also impacts the operating budget of MTA Bus.

Project: OMNY. OMNY is MTA's new fare payment system. OMNY will eventually combine fare payments and mobile ticketing across subways, buses, and commuter rail. MTA expects to roll out OMNY between 2019 and 2023. The payment method utilizes contactless near field solutions that require the customer to tap their contactless card or smart device on an OMNY reader to confirm a successful entry. Total annual operating impact is currently still being reviewed. When the OMNY project reaches its completion date in July 2023, a service level agreement will become effective with the first year under warranty and operating payments of \$11.6 million annually begin in July 2024. Potential savings associated with the decommissioning and replacement of the existing MetroCard system are still being estimated.

LONG ISLAND RAIL ROAD CAPITAL PROJECTS

Project: Grand Central Madison (East Side Access). This project, with opening day having occurred in January 2023, expands LIRR service into Grand Central Terminal. Project construction included new tunnel and track along with related right-of-way equipment, vent plants, substations, and a new terminal station with elevators, escalators, and HVAC. The project also includes 160 new rail cars and will introduces expanded LIRR train service plan to support operations into and out of Grand Central Madison, with projected operating costs reflecting the initial service schedule on opening day.

Operating impacts are spread across several Agencies. The annual operating budget impact for the LIRR is anticipated to be \$75 million in 2022, \$196 million in 2023, \$194 million in 2024, \$215 million in 2025 and \$235 million in 2026. In addition to the LIRR's impacts there will also be expenses impacting Metro-North Railroad, MTA Headquarters, and the Grand Central Madison Concourse Operating Company (GCMCOC). For Metro-North Railroad, current projections range between \$4 million and \$5 million annually, and cover increased expenses related to the Grand Central Terminal fire brigade and other Grand Central Terminal support. For MTA Headquarters, the impacts range from \$12 million in 2022 to \$13 million in 2026 and include MTA Police Department expenses for police presence on the lower level. For GCMCOC the current

assumptions are \$20 million in 2022, \$89 million in 2023, \$92 million in 2024, \$95 million in 2025 and \$97 million in 2026, and cover expenses for the maintenance of the LIRR operated section of Grand Central.

Project: LIRR Main Line Expansion. The project adds a third track along a 9.8-mile of Main Line corridor between the LIRR's Floral Park and Hicksville train stations. The project eliminates seven grade crossings, upgrades railroad infrastructure and stations, and adds new parking facilities. The project will reduce train congestion and delays, and enable true bi-directional service during peak hours, as well as more intra-Island service. The contract was awarded in December 2017. Trains are currently operating on the third track and all elements of the project are estimated to be completed in early 2023. Headcount increases are required for Track, Signal and Power maintenance. Initial estimates indicate that the project is expected to have an annual operating budget impact of greater than \$1 million.

Project: OMNY. OMNY is MTA's new fare payment system and will eventually combine fare payments and mobile ticketing across subways, buses, and commuter rail. OMNY is fully operational on buses and at subway stations, and MTA expects full roll out to LIRR and MNR by 2025. The payment method utilizes contactless near field solutions that require the customer to tap a contactless card or smart device on an OMNY reader to confirm a successful entry. Total annual operating impact is still being reviewed, but LIRR's incremental costs are currently estimated to be approximately \$4 million annually.

METRO-NORTH RAILROAD CAPITAL PROJECTS

Project: West of Hudson Signal Improvements. The purpose of this project is to install a new 100 Hz Cab Signal system replacing existing antiquated signal system for the West of Hudson Port Jervis Line between Mile Post (MP) 31.3 in Suffern, NY and MP 89.9 in Sparrowbush, NY. This system will be consistent with NORAC (Northeast Operating Rules Advisory Committee) and New Jersey Transit (NJT) operating rules. This project will extend existing cab signal system from NJT territory, south of Suffern, into Metro-North Railroad territory up to the division post at MP 89.9. This line consists of nine interlockings and four highway grade crossings. Metro-North Railroad rolling stock operated by NJT is already equipped with the cab signal system due to its operation south of Suffern. PTC equipment for West of Hudson will be procured as options on NJT's PTC contract. The West of Hudson Signal Improvements project anticipates a steady-state Operating Budget Impact of at least \$1 million for the New York State portion of the service covered by MNR's budget.

Project: Harmon Shop Replacement – Phase V. The project involves the continuation of MTA Metro-North Railroad's Harmon Shop Replacement Program. Phase V is a two-stage program to design and construct a new Electric Car Shop with a Consist Shop Facility and new Running Repair and Support Shop to replace the existing Harmon Old Main Shop Building. Preliminarily, there is a potential for annual savings up to \$1 million that could be realized in equipment maintenance and train operations costs.

Project: OMNY. OMNY is MTA's new fare payment system and will eventually combine fare payments and mobile ticketing across subways, buses, and commuter rail. OMNY is fully operational on buses and at subway stations, and MTA expects full roll out to LIRR and MNR by 2024. The payment method utilizes contactless near field solutions that require the customer to tap a contactless card or smart device on an OMNY reader to confirm a successful entry. Total annual operating impact is still being reviewed, but Metro-North Railroad's incremental costs are currently estimated to be approximately \$4 million annually.

MTA SYSTEM-WIDE CAPITAL PROJECTS

Project: Enterprise Asset Management. It is expected that the project will result in significant operating budget impacts leading up to and after its full implementation. Impacts will include both necessary investments and efficiency savings.

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VI. Agency Financial Plans and 12-Month Allocations

Bridges and Tunnels

MTA BRIDGES & TUNNELS
FEBRUARY FINANCIAL PLAN 2023-2026
2022 FINAL ESTIMATE AND 2023 ADOPTED BUDGET

In accordance with MTA-approved budget procedures, the following information presents MTA Bridges & Tunnel's 2022 Final Estimate, 2023 Adopted Budget and the Financial Plan for 2023-2026. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2022, as well as other technical adjustments.

Technical adjustments include:

- GASB 87 Lease Adjustment to conform with the new leasing accounting standard for public sector entities.
- Transfer of non-labor expenses to C&D as part of MTA consolidation efforts to conduct business more efficiently.

MTA Plan adjustments include:

- MTA Operating Efficiencies Phase 1 reflecting various initiatives.
- Provision for increased pension costs to conform with the latest actuarial update from New York City Employees Retirement System (NYCERS).

The attached also includes schedules detailing the monthly allocation of financials, including headcount and utilization data, based on the 2023 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA BRIDGES & TUNNELS
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Adjusted Net Surplus/(Deficit)	1,238	\$1,791.624	1,244	\$1,749.169	1,244	\$1,757.278	1,244	\$1,744.732	1,244	\$1,736.855
<i>Technical Adjustments:</i>										
Transfer of Non-Labor Expenses to C&D				\$0.213		\$0.213		\$0.213		\$0.213
GASB 87 Lease Adjustment		2.324		2.324		2.324		2.324		2.324
Less: GASB 87 Lease Adjustment		(2.324)		(2.324)		(2.324)		(2.324)		(2.324)
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.213	0	\$0.213	0	\$0.213	0	\$0.213
<i>MTA Plan Adjustments:</i>										
MTA Operating Efficiencies Phase 1				\$3.770		\$3.770		\$3.770		\$3.770
Provision for Increased Pension Costs				(\$13.455)		(\$20.294)		(\$25.732)		(\$31.135)
Sub-Total MTA Plan Adjustments	0	\$0.000	0	(\$9.685)	0	(\$16.524)	0	(\$21.962)	0	(\$27.365)
2023 February Financial Plan: Adjusted Net Surplus/(Deficit)	1,238	\$1,791.624	1,244	\$1,739.697	1,244	\$1,740.967	1,244	\$1,722.983	1,244	\$1,709.703

MTA BRIDGES & TUNNELS
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Adjusted Net Surplus/(Deficit)	131	\$0.000	131	\$0.000	131	\$0.000	131	\$0.000	131	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
MTA Operating Efficiencies Phase 1										
Provision for Increased Pension Costs										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2023 February Financial Plan: Adjusted Net Surplus/(Deficit)	131	\$0.000	131	\$0.000	131	\$0.000	131	\$0.000	131	\$0.000

MTA BRIDGES AND TUNNELS
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Non-Reimbursable					
Operating Revenue					
Toll Revenue	\$2,322.776	\$2,322.793	\$2,332.317	\$2,335.350	\$2,337.687
Other Operating Revenue	21.224	18.936	18.936	18.936	18.936
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	1.376	1.240	1.240	1.240	1.240
Total Revenues	\$2,345.376	\$2,342.969	\$2,352.493	\$2,355.526	\$2,357.863
Operating Expense					
Labor:					
Payroll	\$121.000	\$127.089	\$129.631	\$132.415	\$135.255
Overtime	24.387	24.562	26.096	26.789	27.443
Health and Welfare	32.674	35.766	37.385	39.134	40.960
OPEB Current Payments	30.395	31.823	33.319	34.885	36.524
Pension	30.255	42.214	43.586	45.105	46.707
Other Fringe Benefits	21.480	23.628	23.516	23.892	23.892
Reimbursable Overhead	(8.668)	(8.356)	(8.523)	(8.523)	(8.523)
Total Labor Expenses	\$251.524	\$276.726	\$285.010	\$293.696	\$302.258
Non-Labor:					
Electric Power	\$8.349	\$8.339	\$7.811	\$7.888	\$8.096
Fuel	6.831	5.858	5.211	4.930	4.983
Insurance	13.191	14.887	17.715	21.400	25.998
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	159.568	165.620	168.863	176.830	177.997
Professional Services Contracts	38.267	45.496	45.618	45.764	46.157
Materials and Supplies	4.100	3.339	3.369	3.356	3.434
Other Business Expenses	54.906	55.577	55.619	55.665	55.705
Total Non-Labor Expenses	\$285.212	\$299.115	\$304.207	\$315.834	\$322.370
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$536.736	\$575.841	\$589.217	\$609.530	\$624.628
Depreciation	\$202.000	\$202.491	\$202.491	\$202.491	\$202.491
GASB 68 Pension Expense Adjustment	(45.268)	(43.995)	(38.974)	(35.469)	(32.110)
GASB 75 OPEB Expense Adjustment	38.505	38.777	39.484	40.254	41.115
GASB 87 Lease Adjustment	2.324	2.324	2.324	2.324	2.324
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjs.	\$734.298	\$775.438	\$794.542	\$819.130	\$838.448
Less: Depreciation	202.000	202.491	202.491	202.491	202.491
GASB 68 Pension Expense Adj	(45.268)	(43.995)	(38.974)	(35.469)	(32.110)
GASB 75 OPEB Expense Adj	38.505	38.777	39.484	40.254	41.115
GASB 87 Net Adjustment	2.324	2.324	2.324	2.324	2.324
Total Expenses	\$536.736	\$575.841	\$589.217	\$609.530	\$624.628
Net Surplus/(Deficit)	\$1,808.640	\$1,767.129	\$1,763.276	\$1,745.997	\$1,733.235

MTA BRIDGES AND TUNNELS
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Reimbursable					
Operating Revenue					
Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	29.464	31.189	30.838	30.958	31.101
Investment Income	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$29.464	\$31.189	\$30.838	\$30.958	\$31.101
Operating Expense					
<u>Labor:</u>					
Payroll	\$12.432	\$13.259	\$13.525	\$13.603	\$13.684
Overtime	1.538	1.985	1.039	1.039	1.060
Health and Welfare	1.993	2.746	2.801	2.816	2.831
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	3.328	3.333	3.406	3.424	3.443
Other Fringe Benefits	1.504	1.511	1.545	1.552	1.560
Reimbursable Overhead	8.668	8.356	8.523	8.523	8.523
Total Labor Expenses	\$29.464	\$31.189	\$30.838	\$30.958	\$31.101
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$29.464	\$31.189	\$30.838	\$30.958	\$31.101
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BRIDGES AND TUNNELS
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Non-Reimbursable / Reimbursable					
Page 1 of 2					
Operating Revenue					
Toll Revenue	\$2,322.776	\$2,322.793	\$2,332.317	\$2,335.350	\$2,337.687
Other Operating Revenue	21.224	18.936	18.936	18.936	18.936
Capital and Other Reimbursements	29.464	31.189	30.838	30.958	31.101
Investment Income	1.376	1.240	1.240	1.240	1.240
Total Revenues	\$2,374.840	\$2,374.159	\$2,383.331	\$2,386.484	\$2,388.964
Operating Expense					
Labor:					
Payroll	\$133.432	\$140.349	\$143.156	\$146.019	\$148.939
Overtime	25.925	26.546	27.135	27.828	28.503
Health and Welfare	34.667	38.512	40.186	41.949	43.791
OPEB Current Payments	30.395	31.823	33.319	34.885	36.524
Pension	33.583	45.546	46.992	48.529	50.150
Other Fringe Benefits	22.985	25.139	25.061	25.444	25.452
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$280.987	\$307.915	\$315.848	\$324.654	\$333.359
Non-Labor:					
Electric Power	\$8.349	\$8.339	\$7.811	\$7.888	\$8.096
Fuel	6.831	5.858	5.211	4.930	4.983
Insurance	13.191	14.887	17.715	21.400	25.998
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	159.568	165.620	168.863	176.830	177.997
Professional Services Contracts	38.267	45.496	45.618	45.764	46.157
Materials and Supplies	4.100	3.339	3.369	3.356	3.434
Other Business Expenses	54.906	55.577	55.619	55.665	55.705
Total Non-Labor Expenses	\$285.212	\$299.115	\$304.207	\$315.834	\$322.370
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$566.200	\$607.030	\$620.055	\$640.487	\$655.729
Depreciation	\$202.000	\$202.491	\$202.491	\$202.491	\$202.491
GASB 68 Pension Expense Adjustment	(45.268)	(43.995)	(38.974)	(35.469)	(32.110)
GASB 75 OPEB Expense Adjustment	38.505	38.777	39.484	40.254	41.115
GASB 87 Lease Adjustment	2.324	2.324	2.324	2.324	2.324
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjs.	\$763.762	\$806.627	\$825.380	\$850.087	\$869.549
Less: Depreciation	202.000	202.491	202.491	202.491	202.491
GASB 68 Pension Expense Adj	(45.268)	(43.995)	(38.974)	(35.469)	(32.110)
GASB 75 OPEB Expense Adj	38.505	38.777	39.484	40.254	41.115
GASB 87 Net Adjustment	2.324	2.324	2.324	2.324	2.324
Total Expenses	\$566.200	\$607.030	\$620.055	\$640.487	\$655.729
Net Surplus/(Deficit)	\$1,808.640	\$1,767.129	\$1,763.276	\$1,745.997	\$1,733.235

MTA BRIDGES AND TUNNELS
February Financial Plan 2023 - 2026
Accrual Statement of Operations by Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Non-Reimbursable / Reimbursable					
Page 2 of 2					
Net Surplus/(Deficit)	\$1,808.640	\$1,767.129	\$1,763.276	\$1,745.997	\$1,733.235
<u>Deductions from Income:</u>					
Less: Capitalized Assets	\$17.017	\$27.431	\$22.309	\$23.014	\$23.532
B&T Capital Reserves & Prepaid Exp.	0.000	0.000	0.000	0.000	0.000
GASB 45 Reserves	0.000	0.000	0.000	0.000	0.000
Adjusted Net Surplus/(Deficit)	\$1,791.624	\$1,739.697	\$1,740.967	\$1,722.982	\$1,709.703
Less: Debt Service	\$688.995	\$782.555	\$781.337	\$846.185	\$877.654
Less: Contribution to the Capital Program	0.000	0.000	0.000	0.000	0.000
Income Available for Distribution	\$1,102.629	\$957.142	\$959.630	\$876.797	\$832.049
<u>Distributable To:</u>					
MTA - Investment Income	\$1.376	\$1.240	\$1.240	\$1.240	\$1.240
MTA - Distributable Income	599.032	529.944	527.602	487.730	464.163
NYCT - Distributable Income	502.220	425.958	430.788	387.827	366.647
Total Distributable Income	\$1,102.629	\$957.142	\$959.630	\$876.797	\$832.049
<u>Actual Cash Transfers:</u>					
MTA - Investment Income - Prior Year	\$0.094	\$1.376	\$1.240	\$1.240	\$1.240
MTA - Cash Surplus Transfer	643.560	536.852	527.836	491.717	466.519
NYCT - Cash Surplus Transfer	538.171	433.585	430.305	392.123	368.765
Total Cash Transfers	\$1,181.825	\$971.814	\$959.381	\$885.081	\$836.524
SUPPORT TO MASS TRANSIT:					
Total Revenue	\$2,374.840	\$2,374.159	\$2,383.331	\$2,386.484	\$2,388.964
Total Expenses Before Non-Cash Liability Adjs.	566.200	607.030	620.055	640.487	655.729
Net Operating Income	\$1,808.640	\$1,767.129	\$1,763.276	\$1,745.997	\$1,733.235
<u>Deductions from Operating Income:</u>					
B&T Debt Service	\$362.133	\$434.132	\$452.961	\$510.051	\$550.080
Contribution to the Capital Program	0.000	0.000	0.000	0.000	0.000
Capitalized Assets	17.017	27.431	22.309	23.014	23.532
B&T Capital Reserves	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000
Total Deductions from Operating Income	\$379.150	\$461.563	\$475.271	\$533.065	\$573.612
Total Support to Mass Transit	\$1,429.491	\$1,305.566	\$1,288.005	\$1,212.932	\$1,159.623

MTA BRIDGES AND TUNNELS
February Financial Plan 2023 - 2026
Traffic Volume (Utilization) and Toll Revenue
(in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
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TRAFFIC VOLUME

Total Traffic Volume	326.535	327.037	328.378	328.805	329.134
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TOLL REVENUE

Toll Revenue	\$2,322.776	\$2,322.793	\$2,332.317	\$2,335.350	\$2,337.687
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MTA BRIDGES AND TUNNELS
February Financial Plan 2023-2026
Total Positions by Function
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Administration					
Executive	13	13	13	13	13
Law ⁽¹⁾	12	12	12	12	12
CFO ⁽²⁾	17	17	17	17	17
Administration ⁽³⁾	34	34	34	34	34
EEO	1	1	1	1	1
Total Administration	77	77	77	77	77
Operations					
Revenue Management	60	66	66	66	66
Central Business District Tolling Program	47	47	47	47	47
Operations (Non-Security)	54	54	54	54	54
Total Operations	161	167	167	167	167
Maintenance					
Maintenance	205	205	205	205	205
Operations - Maintainers	183	183	183	183	183
Total Maintenance	388	388	388	388	388
Engineering/Capital					
Engineering & Construction	123	123	123	123	123
Health & Safety	9	9	9	9	9
Law ⁽¹⁾	18	18	18	18	18
Planning & Budget Capital	8	8	8	8	8
Total Engineering/Capital	158	158	158	158	158
Public Safety					
Operations (Security)	540	540	540	540	540
Internal Security - Operations	45	45	45	45	45
Total Public Safety	585	585	585	585	585
Total Positions	1,369	1,375	1,375	1,375	1,375
<i>Non-Reimbursable</i>	1,238	1,244	1,244	1,244	1,244
<i>Reimbursable</i>	131	131	131	131	131
<i>Total Full-Time</i>	1,369	1,375	1,375	1,375	1,375
<i>Total Full-Time Equivalents</i>	0	0	0	0	0

(1) Includes Legal and Procurement staff.

(2) Includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan 2023 - 2026
Total Positions
By Function and Occupational Group

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Administration					
Managers/Supervisors	28	28	28	28	28
Professional/Technical/Clerical	49	49	49	49	49
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	77	77	77	77	77
Operations					
Managers/Supervisors	73	73	73	73	73
Professional/Technical/Clerical	88	94	94	94	94
Operational Hourlies (1)	0	0	0	0	0
Total Operations Headcount	161	167	167	167	167
Maintenance					
Managers/Supervisors	27	27	27	27	27
Professional/Technical/Clerical	11	11	11	11	11
Operational Hourlies (2)	350	350	350	350	350
Total Maintenance Headcount	388	388	388	388	388
Engineering / Capital					
Managers/Supervisors	34	34	34	34	34
Professional/Technical/Clerical	124	124	124	124	124
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	158	158	158	158	158
Public Safety					
Managers/Supervisors	179	179	179	179	179
Professional, Technical, Clerical	36	36	36	36	36
Operational Hourlies (3)	370	370	370	370	370
Total Public Safety Headcount	585	585	585	585	585
Total Positions					
Managers/Supervisors	341	341	341	341	341
Professional, Technical, Clerical	308	314	314	314	314
Operational Hourlies	720	720	720	720	720
Total Positions	1,369	1,375	1,375	1,375	1,375

(1) Represents Bridge and Tunnel Officers. These positions are paid annually, not hourly.

(2) Represents maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Toll Revenue	\$172.898	\$161.207	\$182.618	\$189.081	\$199.859	\$203.496	\$207.300	\$215.740	\$199.808	\$203.352	\$194.630	\$192.805	\$2,322.793
Other Operating Revenue	1.410	1.314	1.489	1.541	1.629	1.659	1.690	1.759	1.629	1.658	1.587	1.572	18.936
Investment Income	0.092	0.086	0.098	0.101	0.107	0.109	0.111	0.115	0.107	0.109	0.104	0.103	1.240
Total Revenues	\$174.399	\$162.607	\$184.204	\$190.723	\$201.595	\$205.263	\$209.101	\$217.614	\$201.543	\$205.118	\$196.321	\$194.480	\$2,342.969
Operating Expenses													
Labor:													
Payroll	\$11.077	\$11.204	\$11.388	\$11.392	\$11.041	\$10.388	\$11.285	\$11.285	\$11.285	\$11.285	\$11.285	\$4.174	\$127.089
Overtime	1.948	1.835	1.836	1.689	2.138	2.012	2.258	3.085	1.995	2.136	2.397	1.233	24.562
Health and Welfare	3.401	3.171	3.313	3.356	2.991	3.240	3.048	2.301	3.021	3.117	2.974	1.833	35.766
OPEB Current Payments	2.643	2.634	2.575	2.609	2.633	2.640	2.672	2.723	2.736	2.662	2.661	2.634	31.823
Pension	4.043	4.043	4.043	4.043	4.043	4.043	3.225	3.225	3.225	3.225	3.225	1.831	42.214
Other Fringe Benefits	1.891	1.972	1.856	2.063	3.365	2.256	1.746	1.540	1.529	1.777	2.762	0.869	23.628
Reimbursable Overhead	(0.597)	(0.597)	(0.597)	(0.597)	(0.597)	(0.597)	(0.597)	(0.597)	(0.597)	(0.597)	(0.597)	(1.794)	(8.356)
Total Labor Expenses	\$24.406	\$24.262	\$24.415	\$24.555	\$25.615	\$23.983	\$23.637	\$23.563	\$23.195	\$23.607	\$24.707	\$10.780	\$276.726
Non-Labor:													
Electric Power	\$0.267	\$0.373	\$0.467	\$0.335	\$0.409	\$0.328	\$0.555	\$0.539	\$0.522	\$0.528	\$0.430	\$3.586	\$8.339
Fuel	0.060	0.335	0.430	0.217	0.074	0.305	0.001	0.070	0.299	0.007	0.181	3.879	5.858
Insurance	1.075	1.075	1.075	1.076	1.227	1.227	1.227	1.227	1.227	1.227	1.254	1.967	14.887
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	6.856	8.421	13.848	8.691	9.492	17.694	9.982	11.337	19.548	10.454	10.493	38.803	165.620
Professional Services Contracts	1.908	1.860	3.848	1.835	3.602	2.835	1.875	1.893	3.926	3.029	2.001	16.883	45.496
Materials and Supplies	0.045	0.073	0.539	0.061	0.133	0.398	0.073	0.107	0.255	0.113	0.162	1.379	3.339
Other Business Expenses	4.980	5.133	5.142	5.076	4.139	4.700	4.983	4.907	4.393	4.451	3.911	3.763	55.577
Total Non-Labor Expenses	\$15.192	\$17.271	\$25.349	\$17.291	\$19.076	\$27.487	\$18.696	\$20.082	\$30.169	\$19.810	\$18.433	\$70.260	\$299.115
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses before Depreciation and GASB Adjts.	\$39.598	\$41.533	\$49.764	\$41.847	\$44.690	\$51.469	\$42.334	\$43.645	\$53.364	\$43.416	\$43.140	\$81.040	\$575.841
Depreciation	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$9.645	\$202.491
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(43.995)	(43.995)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	38.777	38.777
GASB 87 Lease Adjustment	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	2.324
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses/Expenditures	\$57.323	\$59.258	\$67.489	\$59.572	\$62.415	\$69.195	\$60.059	\$61.370	\$71.089	\$61.141	\$60.865	\$85.661	\$775.438
Less: Depreciation	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$9.645	\$202.491
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adj	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(43.995)	(43.995)
GASB 75 OPEB Expense Adj	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	38.777	38.777
GASB 87 Lease Adjustment	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	2.324
Total Expenses	\$0.000												
Net Surplus/(Deficit)	\$134.801	\$121.075	\$134.440	\$148.876	\$156.905	\$153.794	\$166.767	\$173.968	\$148.179	\$161.702	\$153.181	\$113.440	\$1,767.129

-- Differences are due to rounding

MTA BRIDGES AND TUNNELS
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1.517	1.517	1.517	1.517	1.517	1.517	1.517	1.517	1.517	1.517	1.517	14.502	31.189
Total Revenues	\$1.517	\$14.502	\$31.189										
Operating Expenses													
Labor:													
Payroll	\$0.512	\$0.512	\$0.512	\$0.512	\$0.512	\$0.512	\$0.512	\$0.512	\$0.512	\$0.512	\$0.512	\$7.623	\$13.259
Overtime	0.072	0.072	0.072	0.072	0.072	0.072	0.072	0.072	0.072	0.072	0.072	1.196	1.985
Health and Welfare	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	1.408	2.746
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.152	0.152	0.152	0.152	0.152	0.152	0.152	0.152	0.152	0.152	0.152	1.665	3.333
Other Fringe Benefits	0.063	0.063	0.063	0.063	0.063	0.063	0.063	0.063	0.063	0.063	0.063	0.815	1.511
Reimbursable Overhead	0.597	0.597	0.597	0.597	0.597	0.597	0.597	0.597	0.597	0.597	0.597	1.794	8.356
Total Labor Expenses	\$1.517	\$14.502	\$31.189										
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000											
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000											
Total Expenses before Depreciation and GASB Adjs.	\$1.517	\$14.502	\$31.189										
Net Surplus/(Deficit)	\$0.000	\$0.000											

-- Differences are due to rounding

MTA BRIDGES AND TUNNELS
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable - Page 1 of 2													
Operating Revenue													
Toll Revenue	\$172.898	\$161.207	\$182.618	\$189.081	\$199.859	\$203.496	\$207.300	\$215.740	\$199.808	\$203.352	\$194.630	\$192.805	\$2,322.793
Other Operating Revenue	1.410	1.314	1.489	1.541	1.629	1.659	1.690	1.759	1.629	1.658	1.587	1.572	18.936
Capital and Other Reimbursements	1.517	1.517	1.517	1.517	1.517	1.517	1.517	1.517	1.517	1.517	1.517	14.502	31.189
Investment Income	0.092	0.086	0.098	0.101	0.107	0.109	0.111	0.115	0.107	0.109	0.104	0.103	1.240
Total Revenues	\$175.916	\$164.124	\$185.721	\$192.240	\$203.112	\$206.781	\$210.618	\$219.131	\$203.060	\$206.636	\$197.838	\$208.982	\$2,374.159
Operating Expenses													
Labor:													
Payroll	\$11.590	\$11.716	\$11.900	\$11.905	\$11.553	\$10.900	\$11.798	\$11.798	\$11.798	\$11.798	\$11.798	\$11.798	\$140.349
Overtime	2.019	1.907	1.908	1.760	2.210	2.084	2.330	3.157	2.066	2.208	2.468	2.430	26.546
Health and Welfare	3.523	3.292	3.434	3.478	3.113	3.362	3.169	2.423	3.143	3.239	3.095	3.241	38.512
OPEB Current Payments	2.643	2.634	2.575	2.609	2.633	2.640	2.672	2.723	2.736	2.662	2.661	2.634	31.823
Pension	4.195	4.195	4.195	4.195	4.195	4.195	3.377	3.377	3.377	3.377	3.377	3.495	45.546
Other Fringe Benefits	1.954	2.035	1.920	2.126	3.428	2.320	1.809	1.604	1.593	1.840	2.826	1.684	25.139
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$25.923	\$25.779	\$25.932	\$26.072	\$27.132	\$25.500	\$25.154	\$25.080	\$24.712	\$25.124	\$26.225	\$25.282	\$307.915
Non-Labor:													
Electric Power	\$0.267	\$0.373	\$0.467	\$0.335	\$0.409	\$0.328	\$0.555	\$0.539	\$0.522	\$0.528	\$0.430	\$3.586	\$8.339
Fuel	0.060	0.335	0.430	0.217	0.074	0.305	0.001	0.070	0.299	0.007	0.181	3.879	5.858
Insurance	1.075	1.075	1.075	1.076	1.227	1.227	1.227	1.227	1.227	1.227	1.254	1.967	14.887
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	6.856	8.421	13.848	8.691	9.492	17.694	9.982	11.337	19.548	10.454	10.493	38.803	165.620
Professional Services Contracts	1.908	1.860	3.848	1.835	3.602	2.835	1.875	1.893	3.926	3.029	2.001	16.883	45.496
Materials and Supplies	0.045	0.073	0.539	0.061	0.133	0.398	0.073	0.107	0.255	0.113	0.162	1.379	3.339
Other Business Expenses	4.980	5.133	5.142	5.076	4.139	4.700	4.983	4.907	4.393	4.451	3.911	3.763	55.577
Total Non-Labor Expenses	\$15.192	\$17.271	\$25.349	\$17.291	\$19.076	\$27.487	\$18.696	\$20.082	\$30.169	\$19.810	\$18.433	\$70.260	\$299.115
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses before Depreciation and GASB Adjs.	\$41.115	\$43.050	\$51.281	\$43.364	\$46.207	\$52.987	\$43.851	\$45.162	\$54.881	\$44.933	\$44.657	\$95.542	\$607.030
Depreciation	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$9.645	\$202.491
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(43.995)	(43.995)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	38.777	38.777
GASB 87 Lease Adjustment	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	2.324
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses/Expenditures	\$58.840	\$60.775	\$69.006	\$61.089	\$63.932	\$70.712	\$61.576	\$62.887	\$72.606	\$62.658	\$62.382	\$100.162	\$806.627
Less: Depreciation	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$17.531	\$9.645	\$202.491
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adj	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(43.995)	(43.995)
GASB 75 OPEB Expense Adj	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	38.777	38.777
GASB 87 Lease Adjustment	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	0.194	2.324
Total Expenses	\$0.000												
Net Surplus/(Deficit)	\$134.801	\$121.075	\$134.440	\$148.876	\$156.905	\$153.794	\$166.767	\$173.968	\$148.179	\$161.702	\$153.181	\$113.440	\$1,767.129

-- Differences are due to rounding

MTA BRIDGES AND TUNNELS
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations by Category
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
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Non-Reimbursable / Reimbursable - Page 2 of 2

Net Surplus/(Deficit)	\$134.801	\$121.075	\$134.440	\$148.876	\$156.905	\$153.794	\$166.767	\$173.968	\$148.179	\$161.702	\$153.181	\$113.440	\$1,767.129
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Deductions from Income:

B&T Capitalized Assets	\$0.052	\$0.036	\$0.496	\$0.268	\$0.345	\$1.948	\$1.222	\$0.914	\$1.012	\$0.268	\$4.489	\$16.382	\$27.431
B&T Capital Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T Capital Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T Prepaid Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Adjusted Net Surplus/(Deficit)	\$134.749	\$121.039	\$133.944	\$148.609	\$156.560	\$151.846	\$165.545	\$173.054	\$147.167	\$161.434	\$148.692	\$97.059	\$1,739.697
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Total Debt Service	\$65.660	\$65.660	\$65.660	\$65.660	\$61.506	\$65.660	\$66.078	\$66.078	\$66.078	\$66.078	\$61.261	\$67.178	\$782.555
Contribution to the Capital Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Income Available for Distribution	\$69.089	\$55.379	\$68.284	\$82.949	\$95.054	\$86.186	\$99.467	\$106.976	\$81.089	\$95.356	\$87.431	\$29.881	\$957.142
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Distributable To:

MTA - Investment Income	\$0.092	\$0.086	\$0.098	\$0.101	\$0.107	\$0.109	\$0.111	\$0.115	\$0.107	\$0.109	\$0.104	\$0.103	\$1.240
MTA - Distributable Income	38.851	32.000	38.446	45.777	51.827	47.392	54.031	57.784	44.844	51.977	47.934	19.081	529.944
NYCT - Distributable Income	30.145	23.294	29.740	37.071	43.121	38.686	45.325	49.078	36.138	43.271	39.393	10.697	425.958

Total Distributable Income:	\$69.089	\$55.379	\$68.284	\$82.949	\$95.054	\$86.186	\$99.467	\$106.976	\$81.089	\$95.356	\$87.431	\$29.881	\$957.142
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Actual Cash Transfers:

MTA - Investment Income - Prior Year	\$0.000	\$1.376	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$1.376
MTA - Cash Surplus Transfer	0.000	94.869	28.800	34.602	41.199	46.644	42.653	48.628	52.005	40.360	46.779	60.313	536.852
NYCT - Cash Surplus Transfer	0.000	77.353	20.964	26.766	33.364	38.809	34.817	40.793	44.170	32.524	38.944	45.081	433.585

Total Cash Transfers:	\$0.000	\$173.599	\$49.764	\$61.368	\$74.563	\$85.453	\$77.470	\$89.421	\$96.175	\$72.884	\$85.723	\$105.394	\$971.814
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SUPPORT TO MASS TRANSIT:

Total Revenue	\$175.916	\$164.124	\$185.721	\$192.240	\$203.112	\$206.781	\$210.618	\$219.131	\$203.060	\$206.636	\$197.838	\$208.982	\$2,374.159
Total Expenses Before Non-Cash Liability Adjs.	41.115	43.050	51.281	43.364	46.207	52.987	43.851	45.162	54.881	44.933	44.657	95.542	607.030

Net Operating Income:	\$134.801	\$121.075	\$134.440	\$148.876	\$156.905	\$153.794	\$166.767	\$173.968	\$148.179	\$161.702	\$153.181	\$113.440	\$1,767.129
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Deductions from Operating Income:

B&T Debt Service	\$36.502	\$36.502	\$36.502	\$36.502	\$32.348	\$36.502	\$36.920	\$36.920	\$36.920	\$36.920	\$32.600	\$38.992	\$434.132
Contribution to the Capital Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capitalized Assets	0.052	0.036	0.496	0.268	0.345	1.948	1.222	0.914	1.012	0.268	4.489	16.382	27.431
Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Total Deductions from Operating Income:	\$36.554	\$36.538	\$36.999	\$36.770	\$32.693	\$38.450	\$38.142	\$37.834	\$37.932	\$37.189	\$37.089	\$55.373	\$461.563
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Total Support to Mass Transit:	\$98.247	\$84.537	\$97.442	\$112.106	\$124.212	\$115.344	\$128.625	\$136.134	\$110.247	\$124.514	\$116.092	\$58.067	\$1,305.566
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MTA BRIDGES AND TUNNELS
February Financial Plan - 2023 Adopted Budget
Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>TRAFFIC VOLUME</u>													
Traffic Volume	24.622	22.953	25.961	26.762	28.201	28.639	29.059	29.694	27.969	28.614	27.397	27.166	327.037
<u>TOLL REVENUE</u>													
Toll Revenue	\$172.898	\$161.207	\$182.618	\$189.081	\$199.859	\$203.496	\$207.300	\$215.740	\$199.808	\$203.352	\$194.630	\$192.805	\$2,322.793

MTA BRIDGES & TUNNELS
February Financial Plan - 2023 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-time/Full-time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive	13	13	13	13	13	13	13	13	13	13	13	13
Law ⁽¹⁾	12	12	12	12	12	12	12	12	12	12	12	12
CFO ⁽²⁾	17	17	17	17	17	17	17	17	17	17	17	17
Administration ⁽³⁾	34	34	34	34	34	34	34	34	34	34	34	34
EEO	1	1	1	1	1	1	1	1	1	1	1	1
Total Administration	77											
Operations												
Revenue Management	66	66	66	66	66	66	66	66	66	66	66	66
Central Business District Tolling Program	47	47	47	47	47	47	47	47	47	47	47	47
Operations (Non-Security)	54	54	54	54	54	54	54	54	54	54	54	54
Total Operations	167											
Maintenance												
Maintenance	205	205	205	205	205	205	205	205	205	205	205	205
Operations - Maintainers	183	183	183	183	183	183	183	183	183	183	183	183
Total Maintenance	388											
Engineering/Capital												
Engineering & Construction	123	123	123	123	123	123	123	123	123	123	123	123
Health & Safety	9	9	9	9	9	9	9	9	9	9	9	9
Law ⁽¹⁾	18	18	18	18	18	18	18	18	18	18	18	18
Planning & Budget Capital	8	8	8	8	8	8	8	8	8	8	8	8
Total Engineering/Capital	158											
Public Safety												
Operations (Security)	540	540	540	540	540	540	540	540	540	540	540	540
Internal Security - Operations	45	45	45	45	45	45	45	45	45	45	45	45
Total Public Safety	585											
Total Positions	1,375											
<i>Non-Reimbursable</i>	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244
<i>Reimbursable</i>	131	131	131	131	131	131	131	131	131	131	131	131
<i>Total Full-Time</i>	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375
<i>Total Full-Time Equivalents</i>	0	0	0	0	0	0	0	0	0	0	0	0

(1) Includes Legal and Procurement staff.

(2) Includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2023 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	28	28	28	28	28	28	28	28	28	28	28	28
Professional/Technical/Clerical	49	49	49	49	49	49	49	49	49	49	49	49
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	77											
Operations												
Managers/Supervisors	73	73	73	73	73	73	73	73	73	73	73	73
Professional/Technical/Clerical	94	94	94	94	94	94	94	94	94	94	94	94
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Operations Headcount	167											
Maintenance												
Managers/Supervisors	27	27	27	27	27	27	27	27	27	27	27	27
Professional/Technical/Clerical	11	11	11	11	11	11	11	11	11	11	11	11
Operational Hourlies	350	350	350	350	350	350	350	350	350	350	350	350
Total Maintenance Headcount	388											
Engineering / Capital												
Managers/Supervisors	34	34	34	34	34	34	34	34	34	34	34	34
Professional/Technical/Clerical	124	124	124	124	124	124	124	124	124	124	124	124
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	158											
Public Safety												
Managers/Supervisors	179	179	179	179	179	179	179	179	179	179	179	179
Professional, Technical, Clerical	36	36	36	36	36	36	36	36	36	36	36	36
Operational Hourlies	370	370	370	370	370	370	370	370	370	370	370	370
Total Public Safety Headcount	585											
Total Positions												
Managers/Supervisors	341	341	341	341	341	341	341	341	341	341	341	341
Professional, Technical, Clerical	314	314	314	314	314	314	314	314	314	314	314	314
Operational Hourlies	720	720	720	720	720	720	720	720	720	720	720	720
Total Positions	1,375											

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Construction & Development

**MTA CONSTRUCTION & DEVELOPMENT
FEBRUARY FINANCIAL PLAN 2023-2026
2022 FINAL ESTIMATE AND 2023 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Construction & Development's (C&D) 2022 Final Estimate, 2023 Adopted Budget and the Financial Plan for 2023-2026. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2022, as well as other technical adjustments.

Technical adjustments include the following:

- Transfer of non-labor expenses from Operating Agencies (NYC Transit, MNR, LIRR, and B&T) to C&D's reimbursable budget. This transfer is part of MTA consolidation efforts to conduct business more efficiently and have these expenses managed centrally by C&D. The transfer has a net zero change to C&D's bottom line. However, there is a favorable impact to the MTA Financial Plan since transferred expenses were reflected in the operating budget but will now be reflected as reimbursable expenses.
- Re-estimates for the new Transit Oriented Development (TOD) developer agreements to 2 Bridges, East Broadway, 110 Spring Street Station, 60 Wall Street and Extell 5th Ave 53rd as well as re-estimates to Broadband and Advertising. The new TOD agreements and re-estimates of Broadband and Advertising are 100% reimbursable and have a net zero change to the MTA Financial Plan.

The attached also includes schedules detailing the monthly allocation of financials and headcount data, based on the 2023 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	32	(\$12.563)	32	(\$4.358)	32	(\$7.050)	32	(\$7.355)	32	(\$7.395)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2023 February Financial Plan: Net Surplus/(Deficit)	32	(\$12.563)	32	(\$4.358)	32	(\$7.050)	32	(\$7.355)	32	(\$7.395)

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	180	\$0.000	180	\$0.000	180	\$0.000	180	\$0.000	180	\$0.000
Technical Adjustments:										
Professional Services (Advertising, Broadband, TOD)				(\$5.600)		(\$1.650)		(\$1.650)		
Capital and Other Reimbursements (Advertising, Broadband, TOD)				5.600		1.650		1.650		
Transfer from MNR				(0.519)		(0.528)		(0.539)		(0.551)
Transfer from LIRR				(0.315)		(0.328)		(0.337)		(0.347)
Transfer from NYCT				(0.898)		(0.898)		(0.898)		(0.898)
Transfer from B&T				(0.213)		(0.213)		(0.213)		(0.213)
Capital and Other Reimbursements (MNR, LIRR, NYCT, B&T)				1.944		1.967		1.986		2.009
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
MTA Plan Adjustments:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2023 February Financial Plan: Net Surplus/(Deficit)	180	\$0.000	180	\$0.000	180	\$0.000	180	\$0.000	180	\$0.000

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2023-2026
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	212	(\$12.563)	212	(\$4.358)	212	(\$7.050)	212	(\$7.355)	212	(\$7.395)
Technical Adjustments:										
Professional Services (Advertising, Broadband, TOD)				(\$5.600)		(\$1.650)		(\$1.650)		
Capital and Other Reimbursements (Advertising, Broadband, TOD)				5.600		1.650		1.650		
Transfer from MNR				(0.519)		(0.528)		(0.539)		(0.551)
Transfer from LIRR				(0.315)		(0.328)		(0.337)		(0.347)
Transfer from NYCT				(0.898)		(0.898)		(0.898)		(0.898)
Transfer from B&T				(0.213)		(0.213)		(0.213)		(0.213)
Capital and Other Reimbursements (MNR, LIRR, NYCT, B&T)				1.944		1.967		1.986		2.009
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
MTA Plan Adjustments:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2023 February Financial Plan: Net Surplus/(Deficit)	212	(\$12.563)	212	(\$4.358)	212	(\$7.050)	212	(\$7.355)	212	(\$7.395)

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Operating Expense					
<u>Labor:</u>					
Payroll	\$3.607	\$4.087	\$4.169	\$4.252	\$4.337
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.694	0.880	0.923	0.969	1.016
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.355	0.499	0.525	0.552	0.582
Other Fringe Benefits	0.318	0.386	0.395	0.542	0.416
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$4.975	\$5.851	\$6.011	\$6.315	\$6.352
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.005	0.005	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.117	0.117	0.000	0.000	0.000
Professional Services Contracts	7.258	(1.822)	1.005	1.006	1.007
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.208	0.206	0.034	0.035	0.035
Total Non-Labor Expenses	\$7.588	(\$1.494)	\$1.039	\$1.040	\$1.043
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$12.563	\$4.358	\$7.050	\$7.355	\$7.395
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$12.563	\$4.358	\$7.050	\$7.355	\$7.395
Net Surplus/(Deficit)	(\$12.563)	(\$4.358)	(\$7.050)	(\$7.355)	(\$7.395)

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	91.321	90.969	76.676	91.540	93.391
Total Revenues	\$91.321	\$90.969	\$76.676	\$91.540	\$93.391
Operating Expense					
<u>Labor:</u>					
Payroll	\$28.987	\$26.098	\$26.620	\$27.152	\$27.694
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	5.012	5.110	5.207	5.460	5.724
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.663	3.315	3.485	3.661	3.853
Other Fringe Benefits	2.533	2.427	2.484	2.553	2.619
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$39.196	\$36.951	\$37.795	\$38.825	\$39.891
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.005	0.005	0.005	0.005	0.005
Insurance	0.031	0.034	0.038	0.042	0.046
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	5.059	4.579	3.411	3.526	3.644
Professional Services Contracts	45.615	46.918	32.928	46.630	47.274
Materials and Supplies	0.000	0.063	0.064	0.065	0.066
Other Business Expenses	1.416	2.419	2.434	2.447	2.464
Total Non-Labor Expenses	\$52.125	\$54.018	\$38.881	\$52.714	\$53.500
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$91.321	\$90.969	\$76.676	\$91.540	\$93.391
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	91.321	90.969	76.676	91.540	93.391
Total Revenues	\$91.321	\$90.969	\$76.676	\$91.540	\$93.391
Operating Expense					
<u>Labor:</u>					
Payroll	\$32.595	\$30.185	\$30.788	\$31.404	\$32.032
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	5.707	5.990	6.130	6.428	6.741
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	3.018	3.814	4.009	4.213	4.436
Other Fringe Benefits	2.851	2.813	2.879	3.095	3.036
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$44.170	\$42.803	\$43.806	\$45.140	\$46.243
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.010	0.010	0.005	0.005	0.005
Insurance	0.031	0.034	0.038	0.042	0.046
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	5.176	4.696	3.411	3.526	3.644
Professional Services Contracts	52.873	45.096	33.933	47.636	48.281
Materials and Supplies	0.000	0.063	0.064	0.065	0.066
Other Business Expenses	1.625	2.625	2.468	2.482	2.499
Total Non-Labor Expenses	\$59.713	\$52.524	\$39.919	\$53.755	\$54.542
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$103.884	\$95.327	\$83.726	\$98.895	\$100.786
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$103.884	\$95.327	\$83.726	\$98.895	\$100.786
Net Surplus/(Deficit)	(\$12.563)	(\$4.358)	(\$7.050)	(\$7.355)	(\$7.395)

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2023 - 2026
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	\$91.321	\$90.969	\$76.676	\$91.540	\$93.391
Total Receipts	\$91.321	\$90.969	\$76.676	\$91.540	\$93.391
Expenditures					
<u>Labor:</u>					
Payroll	\$32.595	\$30.185	\$30.788	\$31.404	\$32.032
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	5.707	5.990	6.130	6.428	6.741
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	3.018	3.814	4.009	4.213	4.436
Other Fringe Benefits	2.851	2.813	2.879	3.095	3.036
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$44.170	\$42.803	\$43.806	\$45.140	\$46.243
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.010	0.010	0.005	0.005	0.005
Insurance	0.031	0.034	0.038	0.042	0.046
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	5.176	4.696	3.411	3.526	3.644
Professional Services Contracts	52.873	45.096	33.933	47.636	48.281
Materials and Supplies	0.000	0.063	0.064	0.065	0.066
Other Business Expenses	1.625	2.625	2.468	2.482	2.499
Total Non-Labor Expenditures	\$59.713	\$52.524	\$39.919	\$53.755	\$54.542
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$103.884	\$95.327	\$83.726	\$98.895	\$100.786
Net Cash Balance	(\$12.563)	(\$4.358)	(\$7.050)	(\$7.355)	(\$7.395)

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2023 - 2026
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Flow Adjustments					
Receipts					
Other Operating Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Capital and Other Reimbursements	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2023 - 2026
Total Positions by Function and Department
Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Non-Reimbursable					
Capital Program Management	9	9	9	9	9
Dir. Of Facilities and Support*	-	-	-	-	-
Office Services	-	-	-	-	-
Transit Oriented Development	7	7	7	7	7
Real Estate Operations*	-	-	-	-	-
Deputy CDO, Planning	4	4	4	4	4
Spec. Project Develop/Planning	7	7	7	7	7
Transit Advertising & Media	5	5	5	5	5
GCT Development*	-	-	-	-	-
Total Non-Reimbursable	32	32	32	32	32
Reimbursable					
Administration					
MTACD	34	34	34	34	34
Engineering/Capital					
MTA C&D	113	113	113	113	113
East Side Access	13	13	13	13	13
Security Program	-	-	-	-	-
Second Avenue Subway	8	8	8	8	8
Lower Manhattan Projects	-	-	-	-	-
7 Line Extension	-	-	-	-	-
Penn Station Access	6	6	6	6	6
LIRR 3rd Track	1	1	1	1	1
Canarsie Line Reconstruction	-	-	-	-	-
LIRR Concourse Train Hall	5	5	5	5	5
Total Engineering/Capital	146	146	146	146	146
Total Baseline Positions	212	212	212	212	212
<i>Non-Reimbursable</i>	32	32	32	32	32
<i>Reimbursable</i>	180	180	180	180	180
<i>Total Full-Time</i>	212	212	212	212	212
<i>Total Full-Time Equivalents</i>					

* Real estate function (Real Estate department, facilities management and other facilities) has been transferred to MTA HQ at the beginning of 2022.

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2023 - 2026
Total Positions
By Function and Occupational Group

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Administration					
Managers/Supervisors	48	48	48	48	48
Professional/Technical/Clerical	18	18	18	18	18
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	66	66	66	66	66
Operations					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Operations Headcount	0	0	0	0	0
Maintenance					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Maintenance Headcount	0	0	0	0	0
Engineering / Capital					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	146	146	146	146	146
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	146	146	146	146	146
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	48	48	48	48	48
Professional, Technical, Clerical	164	164	164	164	164
Operational Hourlies	0	0	0	0	0
Total Positions	212	212	212	212	212

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$0.000												
Operating Expenses													
Labor:													
Payroll	\$0.312	\$0.312	\$0.463	\$0.312	\$0.312	\$0.312	\$0.318	\$0.473	\$0.318	\$0.318	\$0.318	\$0.318	\$4.087
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.073	0.073	0.075	0.073	0.073	0.073	0.073	0.075	0.073	0.073	0.073	0.073	0.880
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.038	0.038	0.056	0.038	0.038	0.038	0.039	0.057	0.039	0.039	0.039	0.039	0.499
Other Fringe Benefits	0.029	0.029	0.044	0.029	0.029	0.029	0.030	0.045	0.030	0.030	0.030	0.030	0.386
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.453	\$0.453	\$0.638	\$0.453	\$0.453	\$0.453	\$0.460	\$0.649	\$0.460	\$0.460	\$0.460	\$0.460	\$5.851
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.005
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.117
Professional Services Contracts	(0.168)	(0.168)	0.027	(0.168)	(0.168)	(0.168)	(0.168)	(0.168)	(0.168)	(0.168)	(0.168)	(0.168)	(1.822)
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.017	0.017	0.018	0.017	0.017	0.017	0.017	0.018	0.017	0.017	0.017	0.017	0.206
Total Non-Labor Expenses	(\$0.141)	(\$0.141)	\$0.055	(\$0.141)	(\$0.141)	(\$0.141)	(\$0.141)	(\$0.140)	(\$0.141)	(\$0.141)	(\$0.141)	(\$0.141)	(\$1.494)
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$0.312	\$0.312	\$0.693	\$0.312	\$0.312	\$0.312	\$0.319	\$0.509	\$0.319	\$0.319	\$0.319	\$0.319	\$4.358
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$0.312	\$0.312	\$0.693	\$0.312	\$0.312	\$0.312	\$0.319	\$0.509	\$0.319	\$0.319	\$0.319	\$0.319	\$4.358
Net Surplus/(Deficit)	(\$0.312)	(\$0.312)	(\$0.693)	(\$0.312)	(\$0.312)	(\$0.312)	(\$0.319)	(\$0.509)	(\$0.319)	(\$0.319)	(\$0.319)	(\$0.319)	(\$4.358)

-- Differences are due to rounding

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	6.996	7.002	8.223	6.996	6.996	6.996	7.051	8.296	11.132	7.045	7.045	7.189	90.969
Total Revenues	\$6.996	\$7.002	\$8.223	\$6.996	\$6.996	\$6.996	\$7.051	\$8.296	\$11.132	\$7.045	\$7.045	\$7.189	\$90.969
Operating Expenses													
Labor:													
Payroll	\$1.988	\$1.988	\$2.981	\$1.988	\$1.988	\$1.988	\$2.028	\$3.040	\$2.028	\$2.028	\$2.028	\$2.028	\$26.098
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.411	0.417	0.422	0.411	0.411	0.411	0.417	0.423	0.411	0.411	0.411	0.555	5.110
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.253	0.253	0.379	0.253	0.253	0.253	0.258	0.386	0.258	0.258	0.258	0.258	3.315
Other Fringe Benefits	0.185	0.185	0.277	0.185	0.185	0.185	0.189	0.283	0.189	0.189	0.189	0.189	2.427
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$2.836	\$2.842	\$4.059	\$2.836	\$2.836	\$2.836	\$2.891	\$4.133	\$2.885	\$2.885	\$2.885	\$3.028	\$36.951
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.005
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.034	0.000	0.000	0.000	0.034
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	4.096	0.044	0.044	0.044	4.579
Professional Services Contracts	3.910	3.910	3.910	3.910	3.910	3.910	3.910	3.910	3.910	3.910	3.910	3.910	46.918
Materials and Supplies	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.063
Other Business Expenses	0.201	0.201	0.204	0.201	0.201	0.201	0.201	0.205	0.201	0.201	0.201	0.201	2.419
Total Non-Labor Expenses	\$4.160	\$4.160	\$4.164	\$4.160	\$4.160	\$4.160	\$4.160	\$4.164	\$8.247	\$4.160	\$4.160	\$4.160	\$54.018
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000								
Total Expenses	\$6.996	\$7.002	\$8.223	\$6.996	\$6.996	\$6.996	\$7.051	\$8.296	\$11.132	\$7.045	\$7.045	\$7.189	\$90.969
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000								

-- Differences are due to rounding

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	6.996	7.002	8.223	6.996	6.996	6.996	7.051	8.296	11.132	7.045	7.045	7.189	90.969
Total Revenues	\$6.996	\$7.002	\$8.223	\$6.996	\$6.996	\$6.996	\$7.051	\$8.296	\$11.132	\$7.045	\$7.045	\$7.189	\$90.969
Operating Expenses													
Labor:													
Payroll	\$2.300	\$2.300	\$3.444	\$2.300	\$2.300	\$2.300	\$2.346	\$3.513	\$2.346	\$2.346	\$2.346	\$2.346	\$30.185
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.484	0.490	0.496	0.484	0.484	0.484	0.490	0.498	0.484	0.484	0.484	0.628	5.990
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.291	0.291	0.435	0.291	0.291	0.291	0.296	0.444	0.296	0.296	0.296	0.296	3.814
Other Fringe Benefits	0.214	0.214	0.321	0.214	0.214	0.214	0.219	0.327	0.219	0.219	0.219	0.219	2.813
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$3.289	\$3.294	\$4.697	\$3.289	\$3.289	\$3.289	\$3.351	\$4.782	\$3.345	\$3.345	\$3.345	\$3.488	\$42.803
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.010
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.034	0.000	0.000	0.000	0.034
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.054	0.054	0.054	0.054	0.054	0.054	0.054	0.054	4.106	0.054	0.054	0.054	4.696
Professional Services Contracts	3.742	3.742	3.937	3.742	3.742	3.742	3.742	3.742	3.742	3.742	3.742	3.742	45.096
Materials and Supplies	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.063
Other Business Expenses	0.218	0.218	0.222	0.218	0.218	0.218	0.218	0.222	0.218	0.218	0.218	0.218	2.625
Total Non-Labor Expenses	\$4.019	\$4.019	\$4.218	\$4.019	\$4.019	\$4.019	\$4.020	\$4.024	\$8.106	\$4.020	\$4.020	\$4.020	\$52.524
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$7.308	\$7.314	\$8.916	\$7.308	\$7.308	\$7.308	\$7.371	\$8.806	\$11.451	\$7.365	\$7.365	\$7.508	\$95.327
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$7.308	\$7.314	\$8.916	\$7.308	\$7.308	\$7.308	\$7.371	\$8.806	\$11.451	\$7.365	\$7.365	\$7.508	\$95.327
Net Surplus/(Deficit)	(\$0.312)	(\$0.312)	(\$0.693)	(\$0.312)	(\$0.312)	(\$0.312)	(\$0.319)	(\$0.509)	(\$0.319)	(\$0.319)	(\$0.319)	(\$0.319)	(\$4.358)

-- Differences are due to rounding

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2023 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	6.996	7.002	8.223	6.996	6.996	6.996	7.051	8.296	11.132	7.045	7.045	7.189	90.969
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$6.996	\$7.002	\$8.223	\$6.996	\$6.996	\$6.996	\$7.051	\$8.296	\$11.132	\$7.045	\$7.045	\$7.189	\$90.969
Expenditures													
Labor:													
Payroll	\$2.300	\$2.300	\$3.444	\$2.300	\$2.300	\$2.300	\$2.346	\$3.513	\$2.346	\$2.346	\$2.346	\$2.346	\$30.185
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.484	0.490	0.496	0.484	0.484	0.484	0.490	0.498	0.484	0.484	0.484	0.628	5.990
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.291	0.291	0.435	0.291	0.291	0.291	0.296	0.444	0.296	0.296	0.296	0.296	3.814
Other Fringe Benefits	0.214	0.214	0.321	0.214	0.214	0.214	0.219	0.327	0.219	0.219	0.219	0.219	2.813
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$3.289	\$3.294	\$4.697	\$3.289	\$3.289	\$3.289	\$3.351	\$4.782	\$3.345	\$3.345	\$3.345	\$3.488	\$42.803
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.010
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.034	0.000	0.000	0.000	0.034
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.054	0.054	0.054	0.054	0.054	0.054	0.054	0.054	4.106	0.054	0.054	0.054	4.696
Professional Services Contracts	3.742	3.742	3.937	3.742	3.742	3.742	3.742	3.742	3.742	3.742	3.742	3.742	45.096
Materials and Supplies	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.063
Other Business Expenses	0.218	0.218	0.222	0.218	0.218	0.218	0.218	0.222	0.218	0.218	0.218	0.218	2.625
Total Non-Labor Expenditures	\$4.019	\$4.019	\$4.218	\$4.019	\$4.019	\$4.019	\$4.020	\$4.024	\$8.106	\$4.020	\$4.020	\$4.020	\$52.524
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$7.308	\$7.314	\$8.916	\$7.308	\$7.308	\$7.308	\$7.371	\$8.806	\$11.451	\$7.365	\$7.365	\$7.508	\$95.327
Net Cash Balance	(\$0.312)	(\$0.312)	(\$0.693)	(\$0.312)	(\$0.312)	(\$0.312)	(\$0.319)	(\$0.509)	(\$0.319)	(\$0.319)	(\$0.319)	(\$0.319)	(\$4.358)

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2023 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000												
Expenditures													
<u>Labor:</u>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000												
<u>Non-Labor:</u>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000												
<u>Other Expenditure Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$0.000												
Total Cash Conversion before Non-Cash Liability Adjs.	\$0.000												
Total Cash Conversion Adjustments	\$0.000												

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2023 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Non-Reimbursable												
Capital Program Management	9	9	9	9	9	9	9	9	9	9	9	9
Dir. Of Facilities and Support* Office Services*												
Transit Oriented Development Real Estate Operations*	7	7	7	7	7	7	7	7	7	7	7	7
Deputy CDO, Planning	4	4	4	4	4	4	4	4	4	4	4	4
Spec. Project Develop/Planning	7	7	7	7	7	7	7	7	7	7	7	7
Transit Advertising & Media GCT Development*	5	5	5	5	5	5	5	5	5	5	5	5
Total Non-Reimbursable	32											
Reimbursable												
Administration												
MTACC	34	34	34	34	34	34	34	34	34	34	34	34
Engineering/Capital												
MTACC	113	113	113	113	113	113	113	113	113	113	113	113
East Side Access Security Program	13	13	13	13	13	13	13	13	13	13	13	13
Second Avenue Subway Lower Manhattan Projects 7 Line Extension	8	8	8	8	8	8	8	8	8	8	8	8
Penn Station Access	6	6	6	6	6	6	6	6	6	6	6	6
LIRR 3rd Track	1	1	1	1	1	1	1	1	1	1	1	1
LIRR Concourse Train Hall	5	5	5	5	5	5	5	5	5	5	5	5
Total Engineering/Capital	146											
Total Positions	212											
<i>Non-Reimbursable</i>	32	32	32	32	32	32	32	32	32	32	32	32
<i>Reimbursable</i>	180	180	180	180	180	180	180	180	180	180	180	180
<i>Full-Time</i>	212	212	212	212	212	212	212	212	212	212	212	212
<i>Full-Time Equivalents</i>												

* Real estate function (Real Estate department, facilities management and other facilities) has been transferred to MTA HQ at the beginning of 2022.

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2023 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	48	48	48	48	48	48	48	48	48	48	48	48
Professional/Technical/Clerical	18	18	18	18	18	18	18	18	18	18	18	18
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	66											
Operations												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Operations Headcount	0											
Maintenance												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Maintenance Headcount	0											
Engineering / Capital												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	146	146	146	146	146	146	146	146	146	146	146	146
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	146											
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0											
Total Positions												
Managers/Supervisors	48	48	48	48	48	48	48	48	48	48	48	48
Professional, Technical, Clerical	164	164	164	164	164	164	164	164	164	164	164	164
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions	212											

Long Island Rail Road

**MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN 2023-2026
2022 FINAL ESTIMATE AND 2023 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Long Island Rail Road's (LIRR) 2022 Final Estimate, 2023 Adopted Budget and the Financial Plan for 2023-2026. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2022, as well as other technical adjustments.

Technical adjustments include:

- GASB 87 Lease Adjustment to conform with the new leasing accounting standard for public sector entities.
- Transfer Grand Central Madison facility utility funding from LIRR to Grand Central Madison Concourse Operating Company (GCMCOC).
- Transfer one position from MTA HQ to LIRR.
- Transfer of non-labor expenses to C&D as part of MTA consolidation efforts to conduct business more efficiently.

MTA Plan adjustments include:

- MTA Operating Efficiencies Phase 1 reflecting various initiatives.
- Accrued receipt in 2022 of American Rescue Plan Act (ARPA) federal COVID aid.

The attached also includes schedules detailing the monthly allocation of financials, including headcount and utilization data, based on the 2023 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	6,849	(\$1,847.080)	6,910	(\$2,115.817)	7,128	(\$2,087.733)	7,190	(\$2,171.226)	7,241	(\$2,165.103)
Technical Adjustments:										
GASB 87 Lease Adjustment		\$0.620		\$0.620		\$0.620		\$0.620		\$0.620
Transfer GCM facility utility funding to GCMCOC				4.379		4.494		4.612		4.733
Transfer non-payroll to C&D				0.315		0.328		0.337		0.347
Transfer position from MTA HQ			(1)	(0.138)	(1)	(0.143)	(1)	(0.141)	(1)	(0.149)
Sub-Total Technical Adjustments	0	\$0.620	(1)	\$5.176	(1)	\$5.299	(1)	\$5.428	(1)	\$5.551
MTA Plan Adjustments:										
MTA Operating Efficiencies Phase 1			9	\$4.837	9	\$4.370	5	\$2.239	5	\$2.239
ARPA federal COVID aid		954.844								
Sub-Total MTA Plan Adjustments	0	\$954.844	9	\$4.837	9	\$4.370	5	\$2.239	5	\$2.239
2023 February Financial Plan: Net Surplus/(Deficit)	6,849	(\$891.616)	6,902	(\$2,105.804)	7,120	(\$2,078.064)	7,186	(\$2,163.559)	7,237	(\$2,157.313)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	1,127	\$0.000	1,085	\$0.000	991	\$0.000	986	\$0.000	975	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2023 February Financial Plan: Net Surplus/(Deficit)	1,127	\$0.000	1,085	\$0.000	991	\$0.000	986	\$0.000	975	\$0.000

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2023-2026
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	7,976	(\$1,109.109)	7,995	(\$1,520.244)	8,119	(\$1,521.424)	8,176	(\$1,564.760)	8,216	(\$1,580.434)
Technical Adjustments:										
Transfer GCM facility utility funding to GCMCOG				\$4.379		\$4.494		\$4.612		\$4.733
Transfer non-payroll to C&D				0.315		0.328		0.337		0.347
Transfer position from MTA HQ			(1)	(0.138)	(1)	(0.143)	(1)	(0.141)	(1)	(0.149)
Sub-Total Technical Adjustments	0	\$0.000	(1)	\$4.556	(1)	\$4.679	(1)	\$4.808	(1)	\$4.931
MTA Plan Adjustments:										
MTA Operating Efficiencies Phase 1			9	\$4.837	9	\$4.370	5	\$2.238	5	\$2.238
Sub-Total MTA Plan Adjustments	0	\$0.000	9	\$4.837	9	\$4.370	5	\$2.238	5	\$2.238
2023 February Financial Plan: Net Surplus/(Deficit)	7,976	(\$1,109.109)	7,987	(\$1,510.851)	8,111	(\$1,512.376)	8,172	(\$1,557.713)	8,212	(\$1,573.265)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$451.398	\$540.661	\$577.547	\$603.136	\$627.002
Other Operating Revenue	986.068	28.058	28.661	28.551	28.830
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$1,437.466	\$568.719	\$606.208	\$631.687	\$655.832
Operating Expense					
<u>Labor:</u>					
Payroll	\$614.726	\$702.871	\$719.629	\$734.286	\$752.339
Overtime	151.395	165.144	154.542	166.403	171.447
Health and Welfare	131.319	161.363	170.894	181.536	192.073
OPEB Current Payments	73.414	87.822	93.196	98.895	104.938
Pension	156.711	190.193	187.406	190.478	190.475
Other Fringe Benefits	167.452	178.872	183.137	187.760	192.856
Reimbursable Overhead	(40.769)	(30.830)	(35.337)	(36.132)	(37.843)
Total Labor Expenses	\$1,254.248	\$1,455.435	\$1,473.467	\$1,523.227	\$1,566.285
<u>Non-Labor:</u>					
Electric Power	\$103.664	\$124.019	\$121.484	\$122.119	\$123.169
Fuel	36.903	32.545	28.901	27.531	27.895
Insurance	21.834	25.728	30.321	35.866	42.605
Claims	4.682	4.755	4.851	4.937	4.937
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	81.644	128.807	122.400	119.903	119.349
Professional Services Contracts	40.619	50.548	45.837	42.939	43.572
Materials and Supplies	119.792	217.808	263.942	275.373	261.405
Other Business Expenses	16.042	20.690	20.613	29.172	29.724
Total Non-Labor Expenses	\$425.182	\$604.901	\$638.350	\$657.839	\$652.656
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,679.429	\$2,060.335	\$2,111.817	\$2,181.066	\$2,218.940
Depreciation	\$472.622	\$443.558	\$447.993	\$452.473	\$456.997
GASB 68 Pension Expense Adjustment	(4.350)	(14.350)	(64.190)	(30.690)	(59.010)
GASB 75 OPEB Expense Adjustment	180.000	183.600	187.272	191.017	194.838
GASB 87 Lease Adjustment	(0.620)	(0.620)	(0.620)	(0.620)	(0.620)
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Total Expenses	\$2,329.082	\$2,674.523	\$2,684.272	\$2,795.246	\$2,813.145
Net Surplus/(Deficit)	(\$891.616)	(\$2,105.804)	(\$2,078.064)	(\$2,163.559)	(\$2,157.313)
Cash Conversion Adjustments					
Depreciation	\$472.622	\$443.558	\$447.993	\$452.473	\$456.997
Operating/Capital	(8.277)	(25.075)	(11.748)	(9.036)	(15.355)
Other Cash Adjustments	(681.838)	176.469	129.443	162.409	142.406
Total Cash Conversion Adjustments	(\$217.493)	\$594.953	\$565.689	\$605.846	\$584.048
Net Cash Surplus/(Deficit)	(\$1,109.109)	(\$1,510.851)	(\$1,512.376)	(\$1,557.713)	(\$1,573.265)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	451.120	379.913	380.150	382.826	394.834
Total Revenues	\$451.120	\$379.913	\$380.150	\$382.826	\$394.834
Operating Expense					
<u>Labor:</u>					
Payroll	\$144.991	\$127.362	\$136.748	\$138.318	\$139.538
Overtime	55.190	45.557	39.266	40.064	40.865
Health and Welfare	37.425	29.031	30.217	30.603	30.925
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	66.439	47.168	49.095	49.723	50.246
Other Fringe Benefits	38.550	29.687	30.900	31.295	31.624
Reimbursable Overhead	40.769	30.830	35.337	36.132	37.843
Total Labor Expenses	\$383.364	\$309.634	\$321.563	\$326.134	\$331.042
<u>Non-Labor:</u>					
Electric Power	\$0.363	\$0.360	\$0.360	\$0.360	\$0.360
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	7.007	7.719	8.501	8.650	8.706
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	21.063	13.962	14.202	14.331	14.462
Professional Services Contracts	2.720	0.709	0.728	0.745	0.763
Materials and Supplies	35.909	47.126	34.377	32.181	39.072
Other Business Expenses	0.694	0.402	0.419	0.424	0.429
Total Non-Labor Expenses	\$67.756	\$70.278	\$58.587	\$56.692	\$63.792
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$451.120	\$379.913	\$380.150	\$382.826	\$394.834
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$451.398	\$540.661	\$577.547	\$603.136	\$627.002
Other Operating Revenue	986.068	28.058	28.661	28.551	28.830
Capital and Other Reimbursements	451.120	379.913	380.150	382.826	394.834
Total Revenues	\$1,888.586	\$948.632	\$986.357	\$1,014.513	\$1,050.666
Operating Expense					
<u>Labor:</u>					
Payroll	\$759.717	\$830.232	\$856.376	\$872.604	\$891.877
Overtime	206.584	210.700	193.808	206.467	212.312
Health and Welfare	168.743	190.394	201.111	212.139	222.998
OPEB Current Payments	73.414	87.822	93.196	98.895	104.938
Pension	223.150	237.361	236.501	240.201	240.721
Other Fringe Benefits	206.002	208.559	214.036	219.055	224.480
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$1,637.611	\$1,765.069	\$1,795.029	\$1,849.361	\$1,897.327
<u>Non-Labor:</u>					
Electric Power	\$104.027	\$124.379	\$121.844	\$122.479	\$123.529
Fuel	36.903	32.545	28.901	27.531	27.895
Insurance	28.842	33.447	38.823	44.516	51.311
Claims	4.682	4.755	4.851	4.937	4.937
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	102.708	142.769	136.602	134.235	133.810
Professional Services Contracts	43.340	51.258	46.565	43.683	44.335
Materials and Supplies	155.701	264.934	298.320	307.555	300.477
Other Business Expenses	16.735	21.093	21.032	29.596	30.153
Total Non-Labor Expenses	\$492.938	\$675.179	\$696.937	\$714.531	\$716.448
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$2,130.549	\$2,440.248	\$2,491.967	\$2,563.892	\$2,613.774
Depreciation	\$472.622	\$443.558	\$447.993	\$452.473	\$456.997
GASB 68 Pension Expense Adjustment	(4.350)	(14.350)	(64.190)	(30.690)	(59.010)
GASB 75 OPEB Expense Adjustment	180.000	183.600	187.272	191.017	194.838
GASB 87 Lease Adjustment	(0.620)	(0.620)	(0.620)	(0.620)	(0.620)
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Total Expenses	\$2,780.202	\$3,054.436	\$3,064.422	\$3,178.072	\$3,207.979
Net Surplus/(Deficit)	(\$891.616)	(\$2,105.804)	(\$2,078.064)	(\$2,163.559)	(\$2,157.313)
Cash Conversion Adjustments					
Depreciation	\$472.622	\$443.558	\$447.993	\$452.473	\$456.997
Operating/Capital	(8.277)	(25.075)	(11.748)	(9.036)	(15.355)
Other Cash Adjustments	(681.838)	176.469	129.443	162.409	142.406
Total Cash Conversion Adjustments	(\$217.493)	\$594.953	\$565.689	\$605.846	\$584.048
Net Cash Surplus/(Deficit)	(\$1,109.109)	(\$1,510.851)	(\$1,512.376)	(\$1,557.713)	(\$1,573.265)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2023 - 2026
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$455.132	\$552.027	\$589.069	\$614.658	\$638.524
Other Operating Revenue	124.014	21.029	21.501	21.250	21.388
Capital and Other Reimbursements	442.375	354.355	367.905	373.285	378.964
Total Receipts	\$1,021.521	\$927.411	\$978.474	\$1,009.193	\$1,038.876
Expenditures					
<u>Labor:</u>					
Payroll	\$765.919	\$824.809	\$850.827	\$866.924	\$886.066
Overtime	210.615	210.700	193.808	206.467	212.312
Health and Welfare	158.322	190.394	201.111	212.139	222.998
OPEB Current Payments	70.098	87.822	93.196	98.895	104.938
Pension	224.150	237.361	236.501	240.201	240.721
Other Fringe Benefits	223.682	207.559	213.036	218.055	223.480
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1,652.787	\$1,758.646	\$1,788.479	\$1,842.682	\$1,890.515
<u>Non-Labor:</u>					
Electric Power	\$104.027	\$124.379	\$121.844	\$122.479	\$123.529
Fuel	36.903	32.545	28.901	27.531	27.895
Insurance	25.623	32.935	38.284	45.078	50.702
Claims	1.852	1.867	1.888	1.929	1.929
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	112.698	142.769	136.602	134.235	133.810
Professional Services Contracts	36.401	38.258	33.565	30.683	31.335
Materials and Supplies	133.336	271.676	305.946	318.334	307.760
Other Business Expenses	19.441	23.822	23.819	32.434	33.143
Total Non-Labor Expenditures	\$470.281	\$668.251	\$690.849	\$712.702	\$710.104
<u>Other Expenditure Adjustments:</u>					
Other	\$7.563	\$11.366	\$11.522	\$11.522	\$11.522
Total Other Expenditure Adjustments	\$7.563	\$11.366	\$11.522	\$11.522	\$11.522
Total Expenditures	\$2,130.630	\$2,438.262	\$2,490.850	\$2,566.907	\$2,612.141
Net Cash Balance	(\$1,109.109)	(\$1,510.851)	(\$1,512.376)	(\$1,557.713)	(\$1,573.265)
Cash Timing and Availability Adjustment	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
Net Cash Balance after Cash Timing & Availability Adj	(\$1,109.109)	(\$1,510.851)	(\$1,512.376)	(\$1,557.713)	(\$1,573.265)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2023 - 2026
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$3.734	\$11.366	\$11.522	\$11.522	\$11.522
Other Operating Revenue	(862.054)	(7.029)	(7.161)	(7.301)	(7.442)
Capital and Other Reimbursements	(8.745)	(25.558)	(12.245)	(9.541)	(15.870)
Total Receipts	(\$867.065)	(\$21.221)	(\$7.883)	(\$5.320)	(\$11.790)
Expenditures					
<u>Labor:</u>					
Payroll	(\$6.202)	\$5.424	\$5.550	\$5.679	\$5.812
Overtime	(4.031)	0.000	0.000	0.000	0.000
Health and Welfare	10.422	0.000	0.000	0.000	0.000
OPEB Current Payments	3.316	0.000	0.000	0.000	0.000
Pension	(1.000)	0.000	0.000	0.000	0.000
Other Fringe Benefits	(17.680)	1.000	1.000	1.000	1.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$15.175)	\$6.424	\$6.550	\$6.679	\$6.812
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	3.218	0.511	0.538	(0.563)	0.610
Claims	2.831	2.887	2.963	3.008	3.008
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(9.990)	0.000	0.000	0.000	0.000
Professional Services Contracts	6.939	13.000	13.000	13.000	13.000
Materials and Supplies	22.365	(6.741)	(7.626)	(10.779)	(7.283)
Other Business Expenses	(2.706)	(2.729)	(2.787)	(2.838)	(2.991)
Total Non-Labor Expenditures	\$22.657	\$6.928	\$6.089	\$1.828	\$6.344
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	(\$7.563)	(\$11.366)	(\$11.522)	(\$11.522)	(\$11.522)
Total Other Expenditure Adjustments	(\$7.563)	(\$11.366)	(\$11.522)	(\$11.522)	(\$11.522)
Total Expenditures	(\$0.081)	\$1.986	\$1.116	(\$3.014)	\$1.634
Total Cash Conversion Adjustments before Depreciation	(\$867.146)	(\$19.235)	(\$6.767)	(\$8.334)	(\$10.156)
Depreciation	\$472.622	\$443.558	\$447.993	\$452.473	\$456.997
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	(4.350)	(14.350)	(64.190)	(30.690)	(59.010)
GASB 75 OPEB Expense Adjustment	180.000	183.600	187.272	191.017	194.838
GASB 87 Lease Adjustment	(0.620)	(0.620)	(0.620)	(0.620)	(0.620)
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	(\$217.493)	\$594.953	\$565.689	\$605.846	\$584.048

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2023 - 2026
Ridership (Utilization) and Revenue
(in millions)

Final Estimate	Adopted Budget			
2022	2023	2024	2025	2026

RIDERSHIP

<i>Total Commutation</i>	23.342	33.753	38.735	40.038	41.423
<i>Total Non-Commutation</i>	28.978	28.408	31.368	32.949	34.409
Total Ridership	52.320	62.160	70.103	72.987	75.832

FAREBOX REVENUE

Baseline Total Farebox Revenue	\$451.398	\$540.661	\$577.547	\$603.136	\$627.002
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MTA LONG ISLAND RAIL ROAD
February Financial Plan 2023 - 2026
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents

FUNCTION/DEPARTMENT	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Administration					
Enterprise Asset Management	9	9	9	9	9
Labor Relations	14	14	14	14	14
Procurement & Logistics (excl. Stores)	46	44	44	44	44
Human Resources	35	35	35	35	35
Sr VP Administration	2	2	2	2	2
Strategic Investments	25	25	25	25	25
President	10	10	10	10	10
VP & CFO	2	2	2	2	2
Controller	39	40	40	40	40
Management and Budget	13	13	13	13	13
BPM, Controls, & Compliance	4	4	4	4	4
Market Dev. & Public Affairs	71	71	71	71	71
Gen. Counsel & Secretary	28	28	28	28	28
Diversity Management	3	3	3	3	3
Security	15	15	15	15	15
System Safety	49	52	52	52	52
Training	74	70	70	70	70
Service Planning	31	25	22	22	22
Rolling Stock Programs	17	17	17	17	17
Sr Vice President - Operations	5	5	5	5	5
Total Administration	492	484	481	481	481
Operations					
Train Operations	2,329	2,261	2,250	2,247	2,247
Customer Service	548	548	547	547	546
Total Operations	2,877	2,809	2,797	2,794	2,793
Maintenance					
Engineering	2,142	2,147	2,246	2,245	2,233
Equipment	2,143	2,238	2,275	2,339	2,391
Procurement (Stores)	101	101	104	105	106
Total Maintenance	4,386	4,486	4,625	4,689	4,730
Engineering/Capital					
Department of Project Management	112	111	111	111	111
Special Projects	59	47	47	47	47
Positive Train Control	50	50	50	50	50
Total Engineering/Capital	221	208	208	208	208
Total Positions	7,976	7,987	8,111	8,172	8,212
Non-Reimbursable	6,849	6,902	7,120	7,186	7,237
Reimbursable	1,127	1,085	991	986	975
Total Full-Time	7,976	7,987	8,111	8,172	8,212
Total Full-Time Equivalents	-	-	-	-	-

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2023 - 2026
Total Positions
By Function and Occupational Group

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
FUNCTION / OCCUPATIONAL GROUP					
Administration					
Managers/Supervisors	269	260	260	260	260
Professional/Technical/Clerical	200	201	198	198	198
Operational Hourlies	23	23	23	23	23
Total Administration Headcount	492	484	481	481	481
Operations					
Managers/Supervisors	369	364	361	358	357
Professional/Technical/Clerical	126	126	126	126	126
Operational Hourlies	2,382	2,319	2,310	2,310	2,310
Total Operations Headcount	2,877	2,809	2,797	2,794	2,793
Maintenance					
Managers/Supervisors	904	944	885	896	900
Professional/Technical/Clerical	287	279	305	306	301
Operational Hourlies	3,195	3,263	3,435	3,487	3,529
Total Maintenance Headcount	4,386	4,486	4,625	4,689	4,730
Engineering / Capital					
Managers/Supervisors	154	141	141	141	141
Professional/Technical/Clerical	67	67	67	67	67
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	221	208	208	208	208
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	1,696	1,709	1,647	1,655	1,658
Professional, Technical, Clerical	680	673	696	697	692
Operational Hourlies	5,600	5,605	5,768	5,820	5,862
Total Positions	7,976	7,987	8,111	8,172	8,212

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$39,391	\$38,802	\$41,828	\$42,532	\$44,506	\$45,968	\$47,872	\$47,270	\$46,727	\$48,699	\$48,244	\$48,823	\$540,661
Other Operating Revenue	1,998	2,063	2,596	2,126	2,211	2,579	2,536	2,412	2,188	2,359	2,055	2,935	28,058
Total Revenues	\$41,389	\$40,865	\$44,424	\$44,659	\$46,717	\$48,547	\$50,408	\$49,681	\$48,915	\$51,058	\$50,299	\$51,758	\$568,719
Operating Expenses													
Labor:													
Payroll	\$57,105	\$52,956	\$62,760	\$54,132	\$54,791	\$60,623	\$58,866	\$55,922	\$61,258	\$53,989	\$65,872	\$64,597	\$702,871
Overtime	13,972	13,083	11,886	11,597	12,990	11,712	14,351	15,764	12,917	15,650	15,293	15,928	165,144
Health and Welfare	13,703	14,043	13,389	13,544	12,847	13,583	13,590	12,945	13,830	13,124	13,636	13,131	161,363
OPEB Current Payments	7,319	7,319	7,319	7,319	7,319	7,319	7,319	7,319	7,319	7,319	7,319	7,319	87,822
Pension	16,249	16,650	15,475	15,815	15,079	15,893	15,945	15,273	16,357	15,639	16,191	15,626	190,193
Other Fringe Benefits	16,411	15,183	15,520	14,984	16,983	15,533	15,815	16,798	14,562	14,166	11,262	11,654	178,872
Reimbursable Overhead	(2,360)	(2,062)	(2,952)	(2,548)	(3,016)	(2,502)	(2,450)	(2,880)	(2,093)	(2,625)	(2,346)	(2,996)	(30,830)
Total Labor Expenses	\$122,398	\$117,171	\$123,396	\$114,842	\$116,994	\$122,160	\$123,435	\$121,140	\$124,150	\$117,262	\$127,226	\$125,260	\$1,455,435
Non-Labor:													
Electric Power	\$8,196	\$8,417	\$9,370	\$8,945	\$8,741	\$10,254	\$11,373	\$11,392	\$12,783	\$10,285	\$10,157	\$14,107	\$124,019
Fuel	2,907	2,778	2,866	2,620	2,552	2,517	2,752	2,766	2,537	2,618	2,738	2,894	32,545
Insurance	1,994	1,994	2,030	2,030	2,194	2,194	2,195	2,195	2,195	2,195	2,295	2,216	25,728
Claims	0,396	0,396	0,396	0,396	0,396	0,396	0,396	0,396	0,396	0,396	0,396	0,396	4,755
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	7,533	6,784	9,821	7,637	7,698	11,189	8,384	8,600	11,094	9,498	10,067	30,501	128,807
Professional Services Contracts	4,523	3,008	3,658	3,279	3,505	3,860	5,571	3,944	4,204	3,468	3,569	7,958	50,548
Materials and Supplies	12,510	12,482	13,405	13,008	14,338	13,882	20,174	16,830	19,717	19,614	21,257	40,591	217,808
Other Business Expenses	1,241	1,243	1,491	1,322	1,366	1,666	1,948	1,888	2,008	1,765	1,955	2,797	20,690
Total Non-Labor Expenses	\$39,299	\$37,103	\$43,037	\$39,238	\$40,790	\$45,957	\$52,793	\$48,010	\$54,936	\$49,840	\$52,435	\$101,461	\$604,901
Other Expense Adjustments:													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Other Expense Adjustments	\$0,000												
Total Expenses	\$161,697	\$154,274	\$166,434	\$154,080	\$157,783	\$168,117	\$176,229	\$169,151	\$179,085	\$167,102	\$179,661	\$226,721	\$2,060,335
Depreciation	\$37,759	\$37,759	\$37,759	\$37,759	\$37,759	\$37,759	\$36,293	\$36,293	\$36,293	\$36,172	\$36,068	\$35,887	\$443,558
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(14,350)	(14,350)
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	183,600	183,600
GASB 87 Lease Adjustment	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,620)
Environmental Remediation	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	2,000
Total Expenses After Non-Cash Liability Adjs.	\$199,571	\$192,147	\$204,307	\$191,954	\$195,657	\$205,991	\$212,637	\$205,559	\$215,494	\$203,390	\$215,844	\$431,973	\$2,674,523
Net Surplus/(Deficit)	(\$158,182)	(\$151,283)	(\$159,883)	(\$147,295)	(\$148,940)	(\$157,444)	(\$162,229)	(\$155,878)	(\$166,579)	(\$152,332)	(\$165,546)	(\$380,215)	(\$2,105,804)
Cash Conversion Adjustments:													
Depreciation	\$37,759	\$37,759	\$37,759	\$37,759	\$37,759	\$37,759	\$36,293	\$36,293	\$36,293	\$36,172	\$36,068	\$35,887	\$443,558
Operating/Capital	0,000	0,000	0,000	0,000	(1,362)	(1,362)	(1,362)	(1,362)	(1,362)	(1,362)	(1,362)	(15,541)	(25,075)
Other Cash Adjustments	1,471	(3,779)	(12,532)	(4,928)	2,952	(16,060)	5,222	8,215	(2,884)	10,884	7,516	180,392	176,469
Total Cash Conversion Adjustments	\$39,230	\$33,980	\$25,227	\$32,831	\$39,349	\$20,336	\$40,153	\$43,146	\$32,048	\$45,694	\$42,223	\$200,738	\$594,953
Net Cash Surplus/(Deficit)	(\$118,952)	(\$117,303)	(\$134,656)	(\$114,464)	(\$109,591)	(\$137,108)	(\$122,076)	(\$112,732)	(\$134,531)	(\$106,637)	(\$123,323)	(\$179,478)	(\$1,510,851)

-- Differences are due to rounding

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	26.299	23.582	32.780	30.332	36.314	30.929	30.415	34.843	27.413	32.326	28.473	46.208	379.913
Total Revenues	\$26.299	\$23.582	\$32.780	\$30.332	\$36.314	\$30.929	\$30.415	\$34.843	\$27.413	\$32.326	\$28.473	\$46.208	\$379.913
Operating Expenses													
Labor:													
Payroll	\$9.809	\$8.654	\$11.210	\$10.320	\$12.811	\$10.263	\$10.228	\$12.442	\$9.224	\$11.539	\$9.559	\$11.304	\$127.362
Overtime	3.114	2.829	4.718	4.395	4.301	4.093	3.889	3.909	3.365	3.461	3.649	3.834	45.557
Health and Welfare	2.173	1.926	2.650	2.441	2.893	2.392	2.361	2.774	2.107	2.549	2.209	2.557	29.031
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	3.531	3.130	4.305	3.965	4.701	3.887	3.835	4.507	3.423	4.141	3.589	4.154	47.168
Other Fringe Benefits	2.223	1.970	2.710	2.496	2.959	2.446	2.414	2.837	2.154	2.606	2.259	2.614	29.687
Reimbursable Overhead	2.360	2.062	2.952	2.548	3.016	2.502	2.450	2.880	2.093	2.625	2.346	2.996	30.830
Total Labor Expenses	\$23.211	\$20.571	\$28.545	\$26.164	\$30.680	\$25.583	\$25.176	\$29.348	\$22.366	\$26.921	\$23.611	\$27.458	\$309.634
Non-Labor:													
Electric Power	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.360
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.539	0.465	0.766	0.666	0.790	0.651	0.640	0.748	0.536	0.656	0.577	0.684	7.719
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.102	1.057	1.215	1.194	1.244	1.175	1.180	1.223	1.127	1.197	1.120	1.128	13.962
Professional Services Contracts	0.050	0.051	0.064	0.065	0.064	0.063	0.061	0.063	0.060	0.063	0.056	0.049	0.709
Materials and Supplies	1.336	1.380	2.123	2.179	3.465	3.394	3.295	3.394	3.264	3.423	3.048	16.824	47.126
Other Business Expenses	0.030	0.027	0.037	0.034	0.040	0.033	0.033	0.038	0.029	0.035	0.031	0.035	0.402
Total Non-Labor Expenses	\$3.088	\$3.010	\$4.235	\$4.168	\$5.633	\$5.346	\$5.238	\$5.495	\$5.047	\$5.405	\$4.862	\$18.751	\$70.278
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$26.299	\$23.582	\$32.780	\$30.332	\$36.314	\$30.929	\$30.415	\$34.843	\$27.413	\$32.326	\$28.473	\$46.208	\$379.913
Net Surplus/(Deficit)	\$0.000												

-- Differences are due to rounding

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$39,391	\$38,802	\$41,828	\$42,532	\$44,506	\$45,968	\$47,872	\$47,270	\$46,727	\$48,699	\$48,244	\$48,823	\$540,661
Other Operating Revenue	1,998	2,063	2,596	2,126	2,211	2,579	2,536	2,412	2,188	2,359	2,055	2,935	28,058
Capital and Other Reimbursements	26,299	23,582	32,780	30,332	36,314	30,929	30,415	34,843	27,413	32,326	28,473	46,208	379,913
Total Revenues	\$67,688	\$64,447	\$77,204	\$74,991	\$83,031	\$79,476	\$80,823	\$84,524	\$76,327	\$83,384	\$78,771	\$97,966	\$948,632
Operating Expenses													
Labor:													
Payroll	\$66,914	\$61,610	\$73,969	\$64,452	\$67,602	\$70,885	\$69,094	\$68,364	\$70,482	\$65,528	\$75,431	\$75,901	\$830,232
Overtime	17,087	15,912	16,604	15,992	17,291	15,805	18,240	19,673	16,282	19,111	18,941	19,762	210,700
Health and Welfare	15,877	15,969	16,039	15,984	15,740	15,976	15,950	15,719	15,936	15,672	15,845	15,687	190,394
OPEB Current Payments	7,319	7,319	7,319	7,319	7,319	7,319	7,319	7,319	7,319	7,319	7,319	7,319	87,822
Pension	19,780	19,780	19,780	19,780	19,780	19,780	19,780	19,780	19,780	19,780	19,780	19,780	237,361
Other Fringe Benefits	18,633	17,153	18,230	17,479	19,942	17,979	18,229	19,634	16,717	16,773	13,521	14,269	208,559
Reimbursable Overhead	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Labor Expenses	\$145,609	\$137,743	\$151,941	\$141,006	\$147,674	\$147,743	\$148,612	\$150,488	\$146,516	\$144,183	\$150,837	\$152,718	\$1,765,069
Non-Labor:													
Electric Power	\$8,226	\$8,447	\$9,400	\$8,975	\$8,771	\$10,284	\$11,403	\$11,422	\$12,813	\$10,315	\$10,187	\$14,137	\$124,379
Fuel	2,907	2,778	2,866	2,620	2,552	2,517	2,752	2,766	2,537	2,618	2,738	2,894	32,545
Insurance	2,533	2,459	2,796	2,696	2,984	2,845	2,835	2,943	2,731	2,852	2,872	2,901	33,447
Claims	0,396	0,396	0,396	0,396	0,396	0,396	0,396	0,396	0,396	0,396	0,396	0,396	4,755
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	8,636	7,841	11,036	8,831	8,943	12,363	9,563	9,823	12,221	10,695	11,188	31,629	142,769
Professional Services Contracts	4,573	3,059	3,722	3,344	3,569	3,923	5,632	4,007	4,265	3,531	3,626	8,007	51,258
Materials and Supplies	13,846	13,863	15,529	15,187	17,803	17,276	23,470	20,223	22,981	23,037	24,305	57,415	264,934
Other Business Expenses	1,271	1,270	1,528	1,356	1,406	1,699	1,981	1,926	2,037	1,800	1,986	2,833	21,093
Total Non-Labor Expenses	\$42,387	\$40,113	\$47,273	\$43,406	\$46,423	\$51,303	\$58,032	\$53,506	\$59,982	\$55,245	\$57,297	\$120,212	\$675,179
Other Expense Adjustments:													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Other Expense Adjustments	\$0,000												
Total Expenses	\$187,996	\$177,856	\$199,214	\$184,412	\$194,097	\$199,046	\$206,643	\$203,994	\$206,498	\$199,428	\$208,134	\$272,930	\$2,440,248
Depreciation	\$37,759	\$37,759	\$37,759	\$37,759	\$37,759	\$37,759	\$36,293	\$36,293	\$36,293	\$36,172	\$36,068	\$35,887	\$443,558
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(14,350)	(14,350)
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	183,600	183,600
GASB 87 Lease Adjustment	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,620)
Environmental Remediation	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	2,000
Total Expenses After Non-Cash Liability Adjs.	\$225,870	\$215,729	\$237,087	\$222,286	\$231,971	\$236,920	\$243,052	\$240,402	\$242,906	\$235,715	\$244,317	\$478,182	\$3,054,436
Net Surplus/(Deficit)	(\$158,182)	(\$151,283)	(\$159,883)	(\$147,295)	(\$148,940)	(\$157,444)	(\$162,229)	(\$155,878)	(\$166,579)	(\$152,332)	(\$165,546)	(\$380,215)	(\$2,105,804)
Cash Conversion Adjustments:													
Depreciation	\$37,759	\$37,759	\$37,759	\$37,759	\$37,759	\$37,759	\$36,293	\$36,293	\$36,293	\$36,172	\$36,068	\$35,887	\$443,558
Operating/Capital	0,000	0,000	0,000	0,000	(1,362)	(1,362)	(1,362)	(1,362)	(1,362)	(1,362)	(1,362)	(15,541)	(25,075)
Other Cash Adjustments	1,471	(3,779)	(12,532)	(4,928)	2,952	(16,060)	5,222	8,215	(2,884)	10,884	7,516	180,392	176,469
Total Cash Conversion Adjustments	\$39,230	\$33,980	\$25,227	\$32,831	\$39,349	\$20,336	\$40,153	\$43,146	\$32,048	\$45,694	\$42,223	\$200,738	\$594,953
Net Cash Surplus/(Deficit)	(\$118,952)	(\$117,303)	(\$134,656)	(\$114,464)	(\$109,591)	(\$137,108)	(\$122,076)	(\$112,732)	(\$134,531)	(\$106,637)	(\$123,323)	(\$179,478)	(\$1,510,851)

-- Differences are due to rounding

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2023 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$40.338	\$39.749	\$42.776	\$43.479	\$45.454	\$46.915	\$48.819	\$48.217	\$47.674	\$49.646	\$49.191	\$49.770	\$552.027
Other Operating Revenue	2.038	1.474	2.007	1.537	1.631	1.990	1.948	1.833	1.599	1.780	1.466	1.727	21.029
Capital and Other Reimbursements	26.258	23.545	32.743	30.296	36.268	30.893	30.377	34.796	27.375	32.278	28.435	21.091	354.355
Total Receipts	\$68.635	\$64.768	\$77.525	\$75.312	\$83.352	\$79.797	\$81.144	\$84.846	\$76.648	\$83.705	\$79.092	\$72.587	\$927.411
Expenditures													
Labor:													
Payroll	\$66.836	\$61.532	\$73.888	\$64.374	\$67.524	\$70.804	\$69.016	\$68.286	\$70.401	\$65.450	\$75.353	\$71.345	\$824.809
Overtime	14.826	15.960	20.693	16.040	13.474	19.682	18.289	18.652	17.437	15.118	21.923	18.606	210.700
Health and Welfare	15.877	15.969	16.039	15.984	15.740	15.976	15.950	15.719	15.936	15.672	15.845	15.687	190.394
OPEB Current Payments	7.319	7.319	7.319	7.319	7.319	7.319	7.319	7.319	7.319	7.319	7.319	7.319	87.822
Pension	19.780	19.780	19.780	19.780	19.780	19.780	19.780	19.780	19.780	19.780	19.780	19.780	237.361
Other Fringe Benefits	16.995	16.742	20.738	17.920	16.385	20.842	18.354	16.152	19.758	15.474	12.479	15.720	207.559
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$141.631	\$137.302	\$158.457	\$141.417	\$140.223	\$154.403	\$148.707	\$145.907	\$150.630	\$138.813	\$152.699	\$148.457	\$1,758.646
Non-Labor:													
Electric Power	\$8.226	\$8.447	\$9.400	\$8.975	\$8.771	\$10.284	\$11.403	\$11.422	\$12.813	\$10.315	\$10.187	\$14.137	\$124.379
Fuel	2.907	2.778	2.866	2.620	2.552	2.517	2.752	2.766	2.537	2.618	2.738	2.894	32.545
Insurance	2.491	2.417	2.753	2.653	2.941	2.802	2.793	2.901	2.689	2.809	2.829	2.858	32.935
Claims	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	1.867
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.636	7.841	11.036	8.831	8.943	12.363	9.563	9.823	12.221	10.695	11.188	31.629	142.769
Professional Services Contracts	2.581	1.067	(0.995)	1.352	1.577	6.610	3.640	2.015	6.952	1.540	1.634	10.284	38.258
Materials and Supplies	18.515	19.619	25.806	21.240	25.201	24.897	21.051	19.489	19.970	20.421	17.825	37.642	271.676
Other Business Expenses	1.498	1.497	1.755	1.584	1.633	1.927	2.208	2.154	2.265	2.028	2.213	3.060	23.822
Total Non-Labor Expenditures	\$45.008	\$43.822	\$52.777	\$47.412	\$51.773	\$61.555	\$53.565	\$50.724	\$59.602	\$50.582	\$48.770	\$102.661	\$668.251
Other Expenditure Adjustments:													
Other	\$0.947	\$0.947	\$0.947	\$0.947	\$0.947	\$0.947	\$0.947	\$0.947	\$0.947	\$0.947	\$0.947	\$0.947	\$11.366
Total Other Expenditure Adjustments	\$0.947	\$11.366											
Total Expenditures	\$187.587	\$182.071	\$212.181	\$189.776	\$192.943	\$216.905	\$203.220	\$197.577	\$211.180	\$190.342	\$202.415	\$252.065	\$2,438.262
Net Cash Balance	(\$118.952)	(\$117.303)	(\$134.656)	(\$114.464)	(\$109.591)	(\$137.108)	(\$122.076)	(\$112.732)	(\$134.531)	(\$106.637)	(\$123.323)	(\$179.478)	(\$1,510.851)
Cash Timing and Availability Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Net Cash Balance after Cash Timing & Availability Adj	(\$118.952)	(\$117.303)	(\$134.656)	(\$114.464)	(\$109.591)	(\$137.108)	(\$122.076)	(\$112.732)	(\$134.531)	(\$106.637)	(\$123.323)	(\$179.478)	(\$1,510.851)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2023 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.947	\$0.947	\$0.947	\$0.947	\$0.947	\$0.947	\$0.947	\$0.947	\$0.947	\$0.947	\$0.947	\$0.947	\$11.366
Other Operating Revenue	0.040	(0.589)	(0.589)	(0.589)	(0.580)	(0.589)	(0.589)	(0.579)	(0.589)	(0.579)	(0.589)	(1.209)	(7.029)
Capital and Other Reimbursements	(0.040)	(0.037)	(0.037)	(0.037)	(0.046)	(0.037)	(0.038)	(0.047)	(0.038)	(0.047)	(0.038)	(25.118)	(25.558)
Total Receipts	\$0.947	\$0.321	\$0.321	\$0.321	\$0.321	\$0.321	\$0.321	\$0.321	\$0.321	\$0.321	\$0.321	(\$25.379)	(\$21.221)
Expenditures													
Labor:													
Payroll	\$0.078	\$0.078	\$0.081	\$0.078	\$0.078	\$0.081	\$0.078	\$0.078	\$0.081	\$0.078	\$0.078	\$4.556	\$5.424
Overtime	2.261	(0.048)	(4.089)	(0.048)	3.816	(3.878)	(0.048)	1.021	(1.154)	3.993	(2.982)	1.156	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	1.639	0.411	(2.508)	(0.441)	3.557	(2.863)	(0.125)	3.482	(3.041)	1.299	1.042	(1.451)	1.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$3.978	\$0.441	(\$6.516)	(\$0.411)	\$7.451	(\$6.660)	(\$0.095)	\$4.582	(\$4.114)	\$5.370	(\$1.862)	\$4.261	\$6.424
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.043	0.043	0.043	0.043	0.043	0.043	0.043	0.043	0.043	0.043	0.043	0.043	0.511
Claims	0.241	0.241	0.241	0.241	0.241	0.241	0.241	0.241	0.241	0.241	0.241	0.241	2.887
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	1.992	1.992	4.717	1.992	1.992	(2.687)	1.992	1.992	(2.687)	1.992	1.992	(2.277)	13.000
Materials and Supplies	(4.669)	(5.756)	(10.278)	(6.053)	(7.398)	(7.620)	2.419	0.735	3.011	2.616	6.480	19.773	(6.741)
Other Business Expenses	(0.227)	(0.227)	(0.227)	(0.227)	(0.227)	(0.227)	(0.227)	(0.227)	(0.227)	(0.227)	(0.227)	(0.227)	(2.729)
Total Non-Labor Expenditures	(\$2.622)	(\$3.709)	(\$5.505)	(\$4.006)	(\$5.350)	(\$10.252)	\$4.466	\$2.782	\$0.380	\$4.663	\$8.528	\$17.551	\$6.928
Other Expenditure Adjustments:													
Other	(\$0.947)	(\$0.947)	(\$0.947)	(\$0.947)	(\$0.947)	(\$0.947)	(\$0.947)	(\$0.947)	(\$0.947)	(\$0.947)	(\$0.947)	(\$0.947)	(\$11.366)
Total Other Expenditure Adjustments	(\$0.947)	(\$0.947)	(\$0.947)	(\$0.947)	(\$0.947)	(\$0.947)	(\$0.947)	(\$0.947)	(\$0.947)	(\$0.947)	(\$0.947)	(\$0.947)	(\$11.366)
Total Expenditures	\$0.409	(\$4.215)	(\$12.968)	(\$5.364)	\$1.154	(\$17.858)	\$3.424	\$6.416	(\$4.682)	\$9.086	\$5.718	\$20.865	\$1.986
Total Cash Conversion before Non-Cash Liability Adjs.	\$1.356	(\$3.894)	(\$12.647)	(\$5.043)	\$1.475	(\$17.537)	\$3.745	\$6.738	(\$4.360)	\$9.407	\$6.040	(\$4.514)	(\$19.235)
Depreciation	\$37.759	\$37.759	\$37.759	\$37.759	\$37.759	\$37.759	\$36.293	\$36.293	\$36.293	\$36.172	\$36.068	\$35.887	\$443.558
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(14.350)	(14.350)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	183.600	183.600
GASB 87 Lease Adjustment	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.620)
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2.000
Total Cash Conversion Adjustments	\$39.230	\$33.980	\$25.227	\$32.831	\$39.349	\$20.336	\$40.153	\$43.146	\$32.048	\$45.694	\$42.223	\$200.738	\$594.953
CRR_Cash_Timing	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Net Cash Conversion Adjustments	\$39.230	\$33.980	\$25.227	\$32.831	\$39.349	\$20.336	\$40.153	\$43.146	\$32.048	\$45.694	\$42.223	\$200.738	\$594.953

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2023 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
<i>Total Commutation</i>	2.584	2.483	2.957	2.694	2.891	2.916	2.688	2.903	2.769	3.170	2.900	2.799	33.753
<i>Total Non-Commutation</i>	1.900	1.838	2.087	2.166	2.327	2.444	2.685	2.661	2.490	2.551	2.541	2.717	28.408
Total Ridership	4.484	4.321	5.044	4.860	5.218	5.360	5.373	5.564	5.259	5.720	5.442	5.515	62.160

FAREBOX REVENUE

Baseline Total Farebox Revenue	\$39.391	\$38.802	\$41.828	\$42.532	\$44.506	\$45.968	\$47.872	\$47.270	\$46.727	\$48.699	\$48.244	\$48.823	\$540.661
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MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2023 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Enterprise Asset Management	9	9	9	9	9	9	9	9	9	9	9	9
Labor Relations	14	14	14	14	14	14	14	14	14	14	14	14
Procurement & Logistics (excl. Stores)	44	44	44	44	44	44	44	44	44	44	44	44
Human Resources	35	35	35	35	35	35	35	35	35	35	35	35
Sr VP Administration	2	2	2	2	2	2	2	2	2	2	2	2
Strategic Investments	25	25	25	25	25	25	25	25	25	25	25	25
President	10	10	10	10	10	10	10	10	10	10	10	10
VP & CFO	2	2	2	2	2	2	2	2	2	2	2	2
Controller	40	40	40	40	40	40	40	40	40	40	40	40
Management and Budget	13	13	13	13	13	13	13	13	13	13	13	13
BPM, Controls, & Compliance	4	4	4	4	4	4	4	4	4	4	4	4
Market Dev. & Public Affairs	71	71	71	71	71	71	71	71	71	71	71	71
Gen. Counsel & Secretary	28	28	28	28	28	28	28	28	28	28	28	28
Diversity Management	3	3	3	3	3	3	3	3	3	3	3	3
Security	15	15	15	15	15	15	15	15	15	15	15	15
System Safety	52	52	52	52	52	52	52	52	52	52	52	52
Training	74	74	74	74	74	72	72	72	70	70	70	70
Service Planning	25	25	25	25	25	25	25	25	25	25	25	25
Rolling Stock Programs	17	17	17	17	17	17	17	17	17	17	17	17
Sr Vice President - Operations	5	5	5	5	5	5	5	5	5	5	5	5
Total Administration	488	488	488	488	488	486	486	486	484	484	484	484
Operations												
Train Operations	2,259	2,259	2,277	2,281	2,264	2,264	2,264	2,264	2,264	2,262	2,261	2,261
Customer Service	548	548	548	548	544	553	553	553	551	548	548	548
Total Operations	2,807	2,807	2,825	2,829	2,808	2,817	2,817	2,817	2,815	2,810	2,809	2,809
Maintenance												
Engineering	2,155	2,155	2,164	2,154	2,155	2,147	2,147	2,148	2,148	2,148	2,148	2,147
Equipment	2,280	2,280	2,290	2,290	2,302	2,302	2,290	2,290	2,290	2,280	2,248	2,238
Procurement (Stores)	101	101	101	101	101	101	101	101	101	101	101	101
Total Maintenance	4,536	4,536	4,555	4,545	4,558	4,550	4,538	4,539	4,539	4,529	4,497	4,486
Engineering/Capital												
Department of Project Management	111	111	111	111	111	111	111	111	111	111	111	111
Special Projects	47	47	47	47	47	47	47	47	47	47	47	47
Positive Train Control	50	50	50	50	50	50	50	50	50	50	50	50
Total Engineering/Capital	208											
Total Positions	8,038	8,038	8,075	8,069	8,062	8,060	8,048	8,049	8,045	8,030	7,997	7,987
<i>Non-Reimbursable</i>	7,032	7,067	6,820	6,935	6,909	6,929	6,926	6,944	7,039	7,003	6,953	6,902
<i>Reimbursable</i>	1,007	971	1,254	1,134	1,153	1,131	1,122	1,105	1,006	1,027	1,043	1,085
<i>Total Full-Time</i>	8,038	8,038	8,075	8,069	8,062	8,060	8,048	8,049	8,045	8,030	7,997	7,987
<i>Total Full-Time-Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2023 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	264	264	264	264	264	262	262	262	260	260	260	260
Professional/Technical/Clerical	201	201	201	201	201	201	201	201	201	201	201	201
Operational Hourlies	23	23	23	23	23	23	23	23	23	23	23	23
Total Administration Headcount	488	488	488	488	488	486	486	486	484	484	484	484
Operations												
Managers/Supervisors	364	364	364	364	365	365	365	365	365	364	364	364
Professional/Technical/Clerical	127	127	127	128	129	129	129	129	129	127	126	126
Operational Hourlies	2,315	2,315	2,334	2,336	2,314	2,323	2,323	2,323	2,321	2,318	2,318	2,319
Total Operations Headcount	2,806	2,807	2,825	2,828	2,808	2,817	2,817	2,817	2,815	2,810	2,808	2,809
Maintenance												
Managers/Supervisors	934	939	949	945	944	943	944	944	941	939	939	944
Professional/Technical/Clerical	300	300	298	299	299	300	300	300	300	291	279	279
Operational Hourlies	3,302	3,296	3,308	3,301	3,315	3,306	3,294	3,295	3,298	3,299	3,278	3,263
Total Maintenance Headcount	4,536	4,536	4,555	4,545	4,558	4,550	4,538	4,539	4,539	4,529	4,497	4,486
Engineering / Capital												
Managers/Supervisors	141	141	141	141	141	141	141	141	141	141	141	141
Professional/Technical/Clerical	67	67	67	67	67	67	67	67	67	67	67	67
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	208											
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0											
Total Positions												
Managers/Supervisors	1,703	1,708	1,718	1,714	1,714	1,711	1,712	1,712	1,707	1,704	1,704	1,709
Professional, Technical, Clerical	695	695	693	695	696	697	696	696	696	685	672	673
Operational Hourlies	5,640	5,635	5,664	5,661	5,652	5,652	5,640	5,641	5,642	5,640	5,620	5,605
Total Positions	8,038	8,038	8,075	8,069	8,062	8,060	8,048	8,049	8,045	8,030	7,997	7,987

**MTA Grand Central Madison
Concourse Operating Company
(GCMCOC)**

**MTA GRAND CENTRAL MADISON CONCOURSE OPERATING COMPANY
FEBRUARY FINANCIAL PLAN 2023-2026
2022 FINAL ESTIMATE AND 2023 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Grand Central Madison Concourse Operating Company's (GCMCOC) 2022 Final Estimate, 2023 Adopted Budget and the Financial Plan for 2023-2026. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2022, as well as other technical adjustments.

Technical adjustments include:

- Transfer Grand Central Madison facility utility funding from LIRR to GCMCOC.

The attached also includes schedules detailing the monthly allocation of financials based on the 2023 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA GRAND CENTRAL MADISON CONCOURSE OPERATING COMPANY
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	0	(\$20.234)	0	(\$84.710)	0	(\$87.133)	0	(\$88.389)	0	(\$90.911)
Technical Adjustments:										
Transfer GCM facility utility funding to GCMCOOC				(\$4.379)		(\$4.494)		(\$4.612)		(\$4.733)
Sub-Total Technical Adjustments	0	\$0.000	0	(\$4.379)	0	(\$4.494)	0	(\$4.612)	0	(\$4.733)
MTA Plan Adjustments:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2023 February Financial Plan: Net Surplus/(Deficit)	0	(\$20.234)	0	(\$89.089)	0	(\$91.627)	0	(\$93.001)	0	(\$95.644)

MTA GRAND CENTRAL MADISON CONCOURSE OPERATING COMPANY
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2023 February Financial Plan: Net Surplus/(Deficit)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000

MTA GRAND CENTRAL MADISON CONCOURSE OPERATING COMPANY

February Financial Plan 2023-2026
 Reconciliation to the November Plan - (Cash)
 (\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	0	(\$20.234)	0	(\$84.710)	0	(\$87.133)	0	(\$88.389)	0	(\$90.911)
Technical Adjustments:										
Transfer GCM facility utility funding to GCMCOG				(\$4.379)		(\$4.494)		(\$4.612)		(\$4.733)
Sub-Total Technical Adjustments	0	\$0.000	0	(\$4.379)	0	(\$4.494)	0	(\$4.612)	0	(\$4.733)
MTA Plan Adjustments:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2023 February Financial Plan: Net Surplus/(Deficit)	0	(\$20.234)	0	(\$89.089)	0	(\$91.627)	0	(\$93.001)	0	(\$95.644)

GCM-Grand Central Madison Concourse Operating Company
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.059	0.396	1.531	1.531
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$0.000	\$0.059	\$0.396	\$1.531	\$1.531
Operating Expense					
<u>Labor:</u>					
Payroll	\$0.000	\$1.864	\$1.901	\$1.939	\$1.978
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.418	0.426	0.434	0.443
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.337	0.343	0.350	0.357
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000	\$2.618	\$2.670	\$2.724	\$2.778
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$3.287	\$3.370	\$3.454	\$3.541
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	20.225	82.835	85.198	87.629	90.130
Professional Services Contracts	0.008	0.401	0.779	0.719	0.719
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.006	0.006	0.007	0.007
Total Non-Labor Expenses	\$20.234	\$86.530	\$89.353	\$91.808	\$94.396
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$20.234	\$89.148	\$92.023	\$94.532	\$97.174
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$20.234	\$89.148	\$92.023	\$94.532	\$97.174
Net Surplus/(Deficit)	(\$20.234)	(\$89.089)	(\$91.627)	(\$93.001)	(\$95.644)

GCM-Grand Central Madison Concourse Operating Company
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Operating Expense					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

GCM-Grand Central Madison Concourse Operating Company
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.059	0.396	1.531	1.531
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$0.000	\$0.059	\$0.396	\$1.531	\$1.531
Operating Expense					
<u>Labor:</u>					
Payroll	\$0.000	\$1.864	\$1.901	\$1.939	\$1.978
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.418	0.426	0.434	0.443
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.337	0.343	0.350	0.357
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000	\$2.618	\$2.670	\$2.724	\$2.778
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$3.287	\$3.370	\$3.454	\$3.541
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	20.225	82.835	85.198	87.629	90.130
Professional Services Contracts	0.008	0.401	0.779	0.719	0.719
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.006	0.006	0.007	0.007
Total Non-Labor Expenses	\$20.234	\$86.530	\$89.353	\$91.808	\$94.396
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$20.234	\$89.148	\$92.023	\$94.532	\$97.174
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$20.234	\$89.148	\$92.023	\$94.532	\$97.174
Net Surplus/(Deficit)	(\$20.234)	(\$89.089)	(\$91.627)	(\$93.001)	(\$95.644)

GCM-Grand Central Madison Concourse Operating Company
February Financial Plan 2023 - 2026
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Receipts and Expenditures					
Receipts					
Other Operating Revenue	0.000	0.059	0.396	1.531	1.531
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.059	\$0.396	\$1.531	\$1.531
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$1.864	\$1.901	\$1.939	\$1.978
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.418	0.426	0.434	0.443
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.337	0.343	0.350	0.357
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$2.618	\$2.670	\$2.724	\$2.778
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$3.287	\$3.370	\$3.454	\$3.541
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	20.225	82.835	85.198	87.629	90.130
Professional Services Contracts	0.008	0.401	0.779	0.719	0.719
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.006	0.006	0.007	0.007
Total Non-Labor Expenditures	\$20.234	\$86.530	\$89.353	\$91.808	\$94.396
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$20.234	\$89.148	\$92.023	\$94.532	\$97.174
Net Cash Balance	(\$20.234)	(\$89.089)	(\$91.627)	(\$93.001)	(\$95.644)

GCM-Grand Central Madison Concourse Operating Company
February Financial Plan 2023 - 2026
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

GCM-Grand Central Madison Concourse Operating Company
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue</i>													
Other Operating Revenue	0.003	0.003	0.003	0.003	0.003	0.003	0.007	0.007	0.007	0.007	0.007	0.007	0.059
Total Revenues	\$0.003	\$0.003	\$0.003	\$0.003	\$0.003	\$0.003	\$0.007	\$0.007	\$0.007	\$0.007	\$0.007	\$0.007	\$0.059
Operating Expenses													
Labor:													
Payroll	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$1.864
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.418
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.337
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.218	\$2.618											
Non-Labor:													
Electric Power	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$3.287
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	6.903	6.903	6.903	6.903	6.903	6.903	6.903	6.903	6.903	6.903	6.903	6.903	82.835
Professional Services Contracts	0.015	0.013	0.013	0.013	0.014	0.013	0.025	0.025	0.044	0.044	0.090	0.090	0.401
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.006
Total Non-Labor Expenses	\$7.193	\$7.191	\$7.191	\$7.191	\$7.191	\$7.191	\$7.203	\$7.203	\$7.221	\$7.221	\$7.267	\$7.267	\$86.530
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$7.411	\$7.409	\$7.409	\$7.409	\$7.409	\$7.409	\$7.421	\$7.421	\$7.440	\$7.440	\$7.485	\$7.485	\$89.148
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$7.411	\$7.409	\$7.409	\$7.409	\$7.409	\$7.409	\$7.421	\$7.421	\$7.440	\$7.440	\$7.485	\$7.485	\$89.148
Net Surplus/(Deficit)	(\$7.408)	(\$7.406)	(\$7.406)	(\$7.406)	(\$7.406)	(\$7.406)	(\$7.414)	(\$7.414)	(\$7.433)	(\$7.433)	(\$7.479)	(\$7.479)	(\$89.089)

-- Differences are due to rounding

GCM-Grand Central Madison Concourse Operating Company
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue</i>													
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$0.000												
Operating Expenses													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000												
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000												
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$0.000												
Net Surplus/(Deficit)	\$0.000												

-- Differences are due to rounding

GCM-Grand Central Madison Concourse Operating Company
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue</i>													
Other Operating Revenue	0.003	0.003	0.003	0.003	0.003	0.003	0.007	0.007	0.007	0.007	0.007	0.007	0.059
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$0.003	\$0.003	\$0.003	\$0.003	\$0.003	\$0.003	\$0.007	\$0.007	\$0.007	\$0.007	\$0.007	\$0.007	\$0.059
Operating Expenses													
Labor:													
Payroll	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$1.864
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.418
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.337
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.218	\$2.618											
Non-Labor:													
Electric Power	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$3.287
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	6.903	6.903	6.903	6.903	6.903	6.903	6.903	6.903	6.903	6.903	6.903	6.903	82.835
Professional Services Contracts	0.015	0.013	0.013	0.013	0.014	0.013	0.025	0.025	0.044	0.044	0.090	0.090	0.401
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.006
Total Non-Labor Expenses	\$7.193	\$7.191	\$7.191	\$7.191	\$7.191	\$7.191	\$7.203	\$7.203	\$7.221	\$7.221	\$7.267	\$7.267	\$86.530
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$7.411	\$7.409	\$7.409	\$7.409	\$7.409	\$7.409	\$7.421	\$7.421	\$7.440	\$7.440	\$7.485	\$7.485	\$89.148
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$7.411	\$7.409	\$7.409	\$7.409	\$7.409	\$7.409	\$7.421	\$7.421	\$7.440	\$7.440	\$7.485	\$7.485	\$89.148
Net Surplus/(Deficit)	(\$7.408)	(\$7.406)	(\$7.406)	(\$7.406)	(\$7.406)	(\$7.406)	(\$7.414)	(\$7.414)	(\$7.433)	(\$7.433)	(\$7.479)	(\$7.479)	(\$89.089)

-- Differences are due to rounding

GCM-Grand Central Madison Concourse Operating Company
February Financial Plan - 2023 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.003	0.003	0.003	0.003	0.003	0.003	0.007	0.007	0.007	0.007	0.007	0.007	0.059
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.003	\$0.003	\$0.003	\$0.003	\$0.003	\$0.003	\$0.007	\$0.007	\$0.007	\$0.007	\$0.007	\$0.007	\$0.059
Expenditures													
Labor:													
Payroll	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$0.155	\$1.864
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.418
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.337
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.218	\$2.618											
Non-Labor:													
Electric Power	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$0.274	\$3.287
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	6.903	6.903	6.903	6.903	6.903	6.903	6.903	6.903	6.903	6.903	6.903	6.903	82.835
Professional Services Contracts	0.015	0.013	0.013	0.013	0.014	0.013	0.025	0.025	0.044	0.044	0.090	0.090	0.401
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.006
Total Non-Labor Expenditures	\$7.193	\$7.191	\$7.191	\$7.191	\$7.191	\$7.191	\$7.203	\$7.203	\$7.221	\$7.221	\$7.267	\$7.267	\$86.530
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$7.411	\$7.409	\$7.409	\$7.409	\$7.409	\$7.409	\$7.421	\$7.421	\$7.440	\$7.440	\$7.485	\$7.485	\$89.148
Net Cash Balance	(\$7.408)	(\$7.406)	(\$7.406)	(\$7.406)	(\$7.406)	(\$7.406)	(\$7.414)	(\$7.414)	(\$7.433)	(\$7.433)	(\$7.479)	(\$7.479)	(\$89.089)

GCM-Grand Central Madison Concourse Operating Company
February Financial Plan - 2023 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000												
Expenditures													
<u>Labor:</u>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000												
<u>Non-Labor:</u>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000												
<u>Other Expenditure Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$0.000												
Total Cash Conversion before Non-Cash Liability Adjs.	\$0.000												
Total Cash Conversion Adjustments	\$0.000												

Metro-North Railroad

**MTA METRO-NORTH RAILROAD
FEBRUARY FINANCIAL PLAN FOR 2023-2026
2022 FINAL ESTIMATE AND 2023 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Metro-North Railroad's (Metro-North) 2022 Final Estimate, 2023 Adopted Budget, and the Financial Plan for 2023-2026. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2022, as well as other technical adjustments.

Technical adjustments include:

- GASB 87 Lease Adjustment to conform with the new leasing accounting standard for public sector entities.
- Additional expenses for 525 N. Broadway electrical upgrades.
- Re-categorize Grand Central Madison trash removal from Operating Capital to Non-Reimbursable.
- Re-categorize Croton-Harmon Occupational Health Services (OHS) renovation from Non-Reimbursable to Operating Capital.
- Positive Train Control 3rd Party support funding moved from 2022 to 2023.
- Transfer of non-labor expenses to C&D as part of MTA consolidation efforts to conduct business more efficiently.
- Adjustments to Total Positions by Function and Department/Occupation as a result of internal departmental reorganizations.

The MTA Plan adjustments include:

- MTA Operating Efficiencies Phase 1 reflecting in various initiatives.
- Accrued receipt in 2022 of American Rescue Plan Act (ARPA) federal COVID aid.

The attached also includes schedules detailing the monthly allocation of financials, including headcount and utilization data, based on the 2023 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA METRO-NORTH RAILROAD
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	6,518	(\$1,332.260)	6,343	(\$1,322.282)	6,357	(\$1,347.754)	6,335	(\$1,430.060)	6,356	(\$1,452.514)
Technical Adjustments:										
Re-categorize Grand Central Madison trash removal from Operating Capital to Non-Reimbursable				(\$0.333)		(\$0.333)		(\$0.333)		
Re-categorize Croton-Harmon OHS Renovation from Non-Reimbursable to Operating Capital				0.081						
Positive Train Control 3rd Party Support Funding moved to 2023		4.294		(4.294)						
Transfer Non-Labor Expenses to C&D				0.519		0.528		0.539		0.551
GASB 87 Lease Adjustment		(2.032)		(2.032)		(2.032)		(2.032)		(2.032)
Sub-Total Technical Adjustments	0	\$2.262	0	(\$6.059)	0	(\$1.837)	0	(\$1.826)	0	(\$1.481)
MTA Plan Adjustments:										
MTA Operating Efficiencies Phase 1				\$2.337		\$2.337		\$2.337		\$2.337
ARPA federal COVID aid		557.356		27.810						
Sub-Total MTA Plan Adjustments	0	\$557.356	0	\$30.146	0	\$2.337	0	\$2.337	0	\$2.337
2023 February Financial Plan: Net Surplus/(Deficit)	6,518	(\$772.642)	6,343	(\$1,298.194)	6,357	(\$1,347.254)	6,335	(\$1,429.550)	6,356	(\$1,451.659)

MTA METRO NORTH RAILROAD
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

Favorable/(Unfavorable)									
2022		2023		2024		2025		2026	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

2022 November Financial Plan: Net Surplus/(Deficit)	562	\$0.000	801	\$0.000	791	\$0.000	813	\$0.000	790	\$0.000
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Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2023 February Financial Plan: Net Surplus/(Deficit)	562	\$0.000	801	\$0.000	791	\$0.000	813	\$0.000	790	\$0.000
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MTA METRO-NORTH RAILROAD
February Financial Plan 2023-2026
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Cash Surplus/(Deficit)	7,080	(\$979.465)	7,144	(\$1,053.051)	7,148	(\$1,042.463)	7,148	(\$1,097.685)	7,146	(\$1,147.877)
<i>Technical Adjustments:</i>										
Additional expenses for 525 N. Broadway Electrical Upgrades				(\$0.150)						
Positive Train Control 3rd Party Support Funding moved to 2023		4.294		(4.294)						
Transfer Non-Labor Expenses to C&D				0.519		0.528		0.539		0.551
Sub-Total Technical Adjustments	0	\$4.294	0	(\$3.925)	0	\$0.528	0	\$0.539	0	\$0.551
<i>MTA Plan Adjustments:</i>										
MTA Operating Efficiencies Phase 1				\$2.337		\$2.337		\$2.337		\$2.337
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$2.337	0	\$2.337	0	\$2.337	0	\$2.337
2023 February Financial Plan: Net Cash Surplus/(Deficit)	7,080	(\$975.171)	7,144	(\$1,054.639)	7,148	(\$1,039.598)	7,148	(\$1,094.810)	7,146	(\$1,144.989)

MTA METRO-NORTH RAILROAD
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Non-Reimbursable					
Operating Revenue					
Farebox Revenue	\$430.898	\$508.372	\$503.468	\$509.968	\$517.287
Other Operating Revenue	590.525	67.263	55.134	56.734	58.293
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$1,021.423	\$575.635	\$558.602	\$566.702	\$575.580
Operating Expense					
Labor:					
Payroll	\$546.886	\$577.475	\$598.367	\$618.583	\$643.761
Overtime	93.927	94.939	96.410	98.298	100.223
Health and Welfare	117.507	122.575	127.533	132.236	138.391
OPEB Current Payments	45.000	46.000	47.000	48.000	49.000
Pension	122.347	125.254	123.304	123.505	123.431
Other Fringe Benefits	138.480	142.192	146.651	151.083	156.526
Reimbursable Overhead	(80.577)	(88.707)	(85.818)	(78.507)	(79.912)
Total Labor Expenses	\$983.569	\$1,019.728	\$1,053.447	\$1,093.197	\$1,131.421
Non-Labor:					
Electric Power	\$92.875	\$101.008	\$97.290	\$96.709	\$96.806
Fuel	34.133	33.996	29.832	27.667	28.236
Insurance	18.939	24.023	28.807	34.640	41.792
Claims	1.000	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	119.060	128.872	127.545	130.210	125.126
Professional Services Contracts	39.071	46.035	44.977	41.377	41.006
Materials and Supplies	100.401	110.752	138.360	164.169	167.847
Other Business Expenses	24.463	22.363	22.082	21.770	21.656
Total Non-Labor Expenses	\$429.942	\$468.050	\$489.893	\$517.542	\$523.470
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,413.511	\$1,487.778	\$1,543.340	\$1,610.739	\$1,654.891
Depreciation	\$301.941	\$298.566	\$297.429	\$298.709	\$300.789
GASB 68 Pension Expense Adjustment	2.380	11.610	(13.080)	6.190	(11.690)
GASB 75 OPEB Expense Adjustment	70.202	69.844	72.135	74.581	77.217
GASB 87 Lease Adjustment	2.032	2.032	2.032	2.032	2.032
Environmental Remediation	4.000	4.000	4.000	4.000	4.000
Total Expenses	\$1,794.065	\$1,873.829	\$1,905.856	\$1,996.251	\$2,027.239
Net Surplus/(Deficit)	(\$772.642)	(\$1,298.194)	(\$1,347.254)	(\$1,429.550)	(\$1,451.659)
Cash Conversion Adjustments					
Depreciation	\$301.941	\$298.566	\$297.429	\$298.709	\$300.789
Operating/Capital	(27.635)	(74.696)	(40.870)	(25.932)	(28.921)
Other Cash Adjustments	(476.834)	19.685	51.097	61.963	34.802
Total Cash Conversion Adjustments	(\$202.529)	\$243.555	\$307.656	\$334.740	\$306.669
Net Cash Surplus/(Deficit)	(\$975.171)	(\$1,054.639)	(\$1,039.598)	(\$1,094.810)	(\$1,144.989)

MTA METRO-NORTH RAILROAD
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
<i>MNR - MTA</i>	<i>170.601</i>	<i>187.640</i>	<i>176.534</i>	<i>169.221</i>	<i>176.195</i>
<i>MNR - CDOT</i>	<i>110.177</i>	<i>131.955</i>	<i>121.483</i>	<i>109.558</i>	<i>109.233</i>
<i>MNR - Other</i>	<i>16.914</i>	<i>12.857</i>	<i>12.101</i>	<i>7.768</i>	<i>6.702</i>
Capital and Other Reimbursements	297.691	332.452	310.117	286.546	292.130
Total Revenues	\$297.691	\$332.452	\$310.117	\$286.546	\$292.130
Operating Expense					
<u>Labor:</u>					
Payroll	\$59.402	\$66.280	\$68.056	\$71.004	\$70.000
Overtime	34.791	34.204	36.020	37.827	39.722
Health and Welfare	21.242	23.970	24.800	25.881	26.010
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	16.372	18.479	19.121	19.961	20.012
Other Fringe Benefits	16.341	18.156	18.761	19.610	19.672
Reimbursable Overhead	80.097	88.223	85.542	78.265	79.657
Total Labor Expenses	\$228.246	\$249.312	\$252.300	\$252.548	\$255.073
<u>Non-Labor:</u>					
Electric Power	\$0.112	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	1.749	1.885	1.887	1.705	1.758
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	12.893	19.384	22.569	11.018	11.917
Professional Services Contracts	16.597	38.322	14.912	6.260	6.367
Materials and Supplies	37.998	23.549	18.450	15.015	17.015
Other Business Expenses	0.096	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$69.446	\$83.140	\$57.818	\$33.998	\$37.058
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$297.691	\$332.452	\$310.117	\$286.546	\$292.130
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA METRO-NORTH RAILROAD
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$430.898	\$508.372	\$503.468	\$509.968	\$517.287
Other Operating Revenue	590.525	67.263	55.134	56.734	58.293
MNR - MTA	170.601	187.640	176.534	169.221	176.195
MNR - CDOT	110.177	131.955	121.483	109.558	109.233
MNR - Other	16.914	12.857	12.101	7.768	6.702
Capital and Other Reimbursements	297.691	332.452	310.117	286.546	292.130
Total Revenues	\$1,319.115	\$908.087	\$868.719	\$853.248	\$867.710
Operating Expense					
<u>Labor:</u>					
Payroll	\$606.288	\$643.756	\$666.423	\$689.588	\$713.761
Overtime	128.719	129.143	132.431	136.125	139.946
Health and Welfare	138.749	146.545	152.333	158.117	164.402
OPEB Current Payments	45.000	46.000	47.000	48.000	49.000
Pension	138.719	143.732	142.425	143.465	143.443
Other Fringe Benefits	154.821	160.348	165.411	170.693	176.198
Reimbursable Overhead	(0.480)	(0.484)	(0.276)	(0.242)	(0.256)
Total Labor Expenses	\$1,211.815	\$1,269.040	\$1,305.746	\$1,345.745	\$1,386.494
<u>Non-Labor:</u>					
Electric Power	\$92.988	\$101.008	\$97.290	\$96.709	\$96.806
Fuel	34.133	33.996	29.832	27.667	28.236
Insurance	20.688	25.908	30.694	36.346	43.550
Claims	1.000	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	131.953	148.257	150.113	141.228	137.043
Professional Services Contracts	55.668	84.357	59.889	47.637	47.373
Materials and Supplies	138.398	134.301	156.811	179.184	184.863
Other Business Expenses	24.560	22.363	22.082	21.770	21.656
Total Non-Labor Expenses	\$499.387	\$551.190	\$547.711	\$551.541	\$560.528
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,711.202	\$1,820.230	\$1,853.457	\$1,897.286	\$1,947.022
Depreciation	\$301.941	\$298.566	\$297.429	\$298.709	\$300.789
GASB 68 Pension Expense Adjustment	2.380	11.610	(13.080)	6.190	(11.690)
GASB 75 OPEB Expense Adjustment	70.202	69.844	72.135	74.581	77.217
GASB 87 Lease Adjustment	2.032	2.032	2.032	2.032	2.032
Environmental Remediation	4.000	4.000	4.000	4.000	4.000
Total Expenses	\$2,091.756	\$2,206.281	\$2,215.973	\$2,282.798	\$2,319.369
Net Surplus/(Deficit)	(\$772.642)	(\$1,298.194)	(\$1,347.254)	(\$1,429.550)	(\$1,451.659)
Cash Conversion Adjustments					
Depreciation	\$301.941	\$298.566	\$297.429	\$298.709	\$300.789
Operating/Capital	(27.635)	(74.696)	(40.870)	(25.932)	(28.921)
Other Cash Adjustments	(476.834)	19.685	51.097	61.963	34.802
Total Cash Conversion Adjustments	(\$202.529)	\$243.555	\$307.656	\$334.740	\$306.669
Net Cash Surplus/(Deficit)	(\$975.171)	(\$1,054.639)	(\$1,039.598)	(\$1,094.810)	(\$1,144.989)

MTA METRO-NORTH RAILROAD
February Financial Plan 2023 - 2026
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate	Adopted Budget			
	2022	2023	2024	2025	2026
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$418.940	\$492.974	\$487.269	\$493.321	\$500.203
Other Operating Revenue	123.168	73.974	90.308	92.553	95.490
<i>MNR - MTA</i>	<i>170.701</i>	<i>168.740</i>	<i>187.534</i>	<i>179.221</i>	<i>187.195</i>
<i>MNR - CDOT</i>	<i>110.188</i>	<i>131.955</i>	<i>121.463</i>	<i>109.556</i>	<i>109.233</i>
<i>MNR - Other</i>	<i>17.914</i>	<i>12.658</i>	<i>12.101</i>	<i>8.876</i>	<i>7.802</i>
Capital and Other Reimbursements	287.691	332.452	310.117	286.546	292.130
Total Receipts	\$829.799	\$899.401	\$887.694	\$872.420	\$887.824
Expenditures					
<u>Labor:</u>					
Payroll	\$616.183	\$657.818	\$655.560	\$681.159	\$718.835
Overtime	131.209	134.261	131.465	135.491	141.840
Health and Welfare	152.306	157.917	163.703	169.620	176.067
OPEB Current Payments	45.000	46.000	47.000	48.000	49.000
Pension	135.348	143.915	142.505	143.535	143.515
Other Fringe Benefits	153.581	160.931	159.749	165.632	174.495
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1,233.628	\$1,300.842	\$1,299.982	\$1,343.438	\$1,403.752
<u>Non-Labor:</u>					
Electric Power	\$96.015	\$103.667	\$99.665	\$99.078	\$97.372
Fuel	34.133	33.996	29.832	27.667	28.236
Insurance	36.019	27.267	32.378	39.542	46.048
Claims	1.146	1.146	1.146	1.146	1.146
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	147.655	189.341	170.962	148.836	143.241
Professional Services Contracts	83.346	93.797	62.546	52.353	52.090
Materials and Supplies	121.049	149.695	171.914	189.943	187.950
Other Business Expenses	51.978	54.289	58.869	65.228	72.979
Total Non-Labor Expenditures	\$571.342	\$653.198	\$627.311	\$623.792	\$629.062
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$1,804.970	\$1,954.040	\$1,927.292	\$1,967.230	\$2,032.813
Net Cash Balance	(\$975.171)	(\$1,054.639)	(\$1,039.598)	(\$1,094.810)	(\$1,144.989)
Subsidies					
MTA	\$720.748	\$787.675	\$757.850	\$798.583	\$840.426
CDOT	<u>254.423</u>	<u>266.964</u>	<u>281.749</u>	<u>296.226</u>	<u>304.564</u>
Total Subsidies	\$975.171	\$1,054.639	\$1,039.598	\$1,094.810	\$1,144.989

MTA METRO-NORTH RAILROAD
February Financial Plan 2023 - 2026
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Flow Adjustments					
Receipts					
Farebox Revenue	(\$11.958)	(\$15.397)	(\$16.199)	(\$16.646)	(\$17.084)
Other Operating Revenue	(467.357)	6.711	35.174	35.819	37.197
MNR - MTA	(10.000)	0.000	0.000	0.000	0.000
MNR - CDOT	\$0.000	0.000	0.000	0.000	0.000
MNR - Other	0.000	0.000	0.000	0.000	0.000
Total Capital and Other Reimbursements	(\$10.000)	\$0.000	\$0.000	\$0.000	\$0.000
Total Receipts	(\$489.315)	(\$8.686)	\$18.975	\$19.172	\$20.114
Expenditures					
Labor:					
Payroll	(\$9.895)	(\$14.063)	\$10.863	\$8.428	(\$5.073)
Overtime	(2.491)	(5.118)	0.966	0.634	(1.894)
Health and Welfare	(13.558)	(11.372)	(11.370)	(11.503)	(11.666)
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	3.371	(0.183)	(0.080)	(0.070)	(0.072)
Other Fringe Benefits	1.239	(0.583)	5.663	5.060	1.703
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.480)	(0.484)	(0.276)	(0.242)	(0.256)
Total Labor Expenditures	(\$21.813)	(\$31.803)	\$5.765	\$2.307	(\$17.258)
Non-Labor:					
Electric Power	(\$3.028)	(2.659)	(\$2.375)	(\$2.368)	(\$0.566)
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(15.332)	(1.358)	(1.684)	(3.196)	(2.498)
Claims	(0.146)	(0.146)	(0.146)	(0.146)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(15.701)	(41.085)	(20.848)	(7.608)	(6.198)
Professional Services Contracts	(27.678)	(9.440)	(2.657)	(4.716)	(4.716)
Materials and Supplies	17.349	(15.393)	(15.103)	(10.759)	(3.087)
Other Business Expenses	(27.419)	(31.926)	(36.787)	(43.458)	(51.323)
Total Non-Labor Expenditures	(\$71.955)	(\$102.008)	(\$79.600)	(\$72.251)	(\$68.534)
Other Expenditure Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	(\$93.767)	(\$133.811)	(\$73.835)	(\$69.944)	(\$85.791)
Total Cash Conversion Adjustments before Depreciation	(\$583.083)	(\$142.496)	(\$54.860)	(\$50.772)	(\$65.678)
Depreciation	\$301.941	\$298.566	\$297.429	\$298.709	\$300.789
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	2.380	11.610	(13.080)	6.190	(11.690)
GASB 75 OPEB Expense Adjustment	70.202	69.844	72.135	74.581	77.217
GASB 87 Lease Adjustment	2.032	2.032	2.032	2.032	2.032
Environmental Remediation	4.000	4.000	4.000	4.000	4.000
Total Cash Conversion Adjustments	(\$202.529)	\$243.555	\$307.656	\$334.740	\$306.669

MTA METRO-NORTH RAILROAD
February Financial Plan 2023 - 2026
Ridership (Utilization) and Revenue
(in millions)

Final Estimate	Adopted Budget			
2022	2023	2024	2025	2026

RIDERSHIP

<i>Harlem Line Ridership - Commutation</i>	6.321	7.621	11.457	11.592	11.748
<i>Harlem Line Ridership - Non-Commutation</i>	<u>8.469</u>	<u>9.825</u>	<u>7.589</u>	<u>7.678</u>	<u>7.782</u>
Total Harlem Line	14.790	17.446	19.046	19.270	19.530
<i>Hudson Line Ridership - Commutation</i>	3.376	3.912	6.548	6.636	6.738
<i>Hudson Line Ridership - Non-Commutation</i>	<u>6.182</u>	<u>7.104</u>	<u>5.504</u>	<u>5.578</u>	<u>5.664</u>
Total Hudson Line	9.558	11.016	12.052	12.214	12.402
<i>New Haven Line Ridership - Commutation</i>	7.883	9.290	14.981	15.177	15.396
<i>New Haven Line Ridership - Non-Commutation</i>	<u>13.993</u>	<u>15.989</u>	<u>12.662</u>	<u>12.828</u>	<u>13.013</u>
Total New Haven Line	21.876	25.279	27.643	28.006	28.409
Total Commutation Ridership	17.580	20.823	32.985	33.405	33.882
Total Non-Commutation Ridership	<u>28.644</u>	<u>32.918</u>	<u>25.755</u>	<u>26.085</u>	<u>26.459</u>
Total East of Hudson Ridership	46.224	53.741	58.741	59.490	60.340
West of Hudson Ridership	0.762	1.033	1.130	1.151	1.168
Total Ridership	46.986	54.774	59.871	60.641	61.509

FAREBOX REVENUE

<i>Harlem Line - Commutation Revenue</i>	42.142	51.243	71.916	72.762	73.743
<i>Harlem Line - Non-Commutation Revenue</i>	<u>79.083</u>	<u>93.594</u>	<u>72.485</u>	<u>73.337</u>	<u>74.325</u>
Total Harlem Line Revenue	\$121.225	\$144.837	\$144.401	\$146.100	\$148.067
<i>Hudson Line - Commutation Revenue</i>	27.245	31.503	49.976	50.651	51.427
<i>Hudson Line - Non-Commutation Revenue</i>	<u>70.903</u>	<u>82.724</u>	<u>64.686</u>	<u>65.557</u>	<u>66.560</u>
Total Hudson Line Revenue	\$98.148	\$114.227	\$114.662	\$116.208	\$117.987
<i>New Haven Line - Commutation Revenue</i>	55.423	65.956	97.087	98.362	99.778
<i>New Haven Line - Non-Commutation Revenue</i>	<u>148.591</u>	<u>173.135</u>	<u>137.266</u>	<u>139.068</u>	<u>141.069</u>
Total New Haven Line Revenue	\$204.014	\$239.091	\$234.353	\$237.430	\$240.847
Total Commutation Revenue	\$124.810	\$148.702	\$218.980	\$221.775	\$224.948
Total Non-Commutation Revenue	<u>298.577</u>	<u>349.452</u>	<u>274.436</u>	<u>277.962</u>	<u>281.954</u>
Total East of Hudson Revenue	\$423.387	\$498.154	\$493.416	\$499.737	\$506.902
West of Hudson Revenue	\$7.511	\$10.217	\$10.052	\$10.231	\$10.385
Total Farebox Revenue	\$430.898	\$508.372	\$503.468	\$509.968	\$517.287

Notes: West of Hudson total ridership is both Pascack Valley and Port Jervis lines.

MTA METRO-NORTH RAILROAD
February Financial Plan 2023 - 2026
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	2022 Final Estimate	2023 Adopted Budget	2024	2025	2026
Administration					
President	4	4	4	4	4
Labor Relations	10	10	10	10	10
Safety	90	92	92	92	92
Security	23	23	23	23	23
VP Ops Support and Org Res	28	28	28	28	28
Corporate & Public Affairs	12	12	12	12	12
Customer Service	54	54	54	54	54
Legal	9	9	9	9	9
Claims	5	5	5	5	5
VP Human Resources	35	35	35	35	35
Training	97	97	97	97	97
Employee Relations & Diversity	4	4	4	4	4
Capital Planning & Programming	10	10	10	10	10
Long Range Planning	4	4	4	4	4
Controller	55	55	55	55	55
Budget	15	15	15	15	15
Procurement & Material Management	16	16	16	16	16
Rolling Stock Delivery & Integration	7	9	9	9	9
Total Administration	478	482	482	482	482
Operations					
Operations Support	55	59	63	63	63
Enterprise Asset Management	21	21	21	21	21
Transportation	1,773	1,800	1,800	1,800	1,798
Customer Service	409	409	409	409	409
Metro-North West	34	34	34	34	34
Corporate	(28)	(28)	(28)	(28)	(28)
Total Operations	2,264	2,295	2,299	2,299	2,297
Maintenance					
Maintenance of Equipment	1,758	1,758	1,758	1,758	1,758
Maintenance of Way	2,364	2,393	2,393	2,393	2,393
Procurement & Material Management	117	117	117	117	117
Total Maintenance	4,239	4,268	4,268	4,268	4,268
Engineering/Capital					
Construction Management	29	29	29	29	29
Engineering & Design	70	70	70	70	70
Total Engineering/Capital	99	99	99	99	99
Total Positions	7,080	7,144	7,148	7,148	7,146
<i>Non-Reimbursable</i>	6,518	6,343	6,357	6,335	6,356
<i>Reimbursable</i>	562	801	791	813	790
<i>Total Full-Time</i>	7,079	7,143	7,147	7,147	7,145
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1

MTA METRO-NORTH RAILROAD
February Financial Plan 2023 - 2026
Total Positions
By Function and Occupational Group

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
FUNCTION / OCCUPATIONAL GROUP					
Administration					
Managers/Supervisors	164	165	165	165	165
Professional/Technical/Clerical	314	317	317	317	317
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	478	482	482	482	482
Operations					
Managers/Supervisors	272	283	284	284	283
Professional/Technical/Clerical	247	253	256	256	255
Operational Hourlies	1,745	1,759	1,759	1,759	1,759
Total Operations Headcount	2,264	2,295	2,299	2,299	2,297
Maintenance					
Managers/Supervisors	730	734	734	734	734
Professional/Technical/Clerical	574	576	576	576	576
Operational Hourlies	2,935	2,958	2,958	2,958	2,958
Total Maintenance Headcount	4,239	4,268	4,268	4,268	4,268
Engineering / Capital					
Managers/Supervisors	46	46	46	46	46
Professional/Technical/Clerical	53	53	53	53	53
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	99	99	99	99	99
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	1,212	1,228	1,229	1,229	1,228
Professional, Technical, Clerical	1,188	1,199	1,202	1,202	1,201
Operational Hourlies	4,680	4,717	4,717	4,717	4,717
Total Positions	7,080	7,144	7,148	7,148	7,146

MTA METRO-NORTH RAILROAD
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$37,414	\$34,220	\$39,219	\$42,288	\$43,147	\$42,432	\$44,390	\$43,464	\$42,809	\$48,483	\$44,467	\$46,038	\$508,372
Other Operating Revenue	3,273	3,273	31,082	3,282	3,282	3,282	3,292	3,292	3,292	3,305	3,305	3,305	67,263
Total Revenues	\$40,687	\$37,492	\$70,302	\$45,570	\$46,428	\$45,713	\$47,682	\$46,757	\$46,102	\$51,788	\$47,771	\$49,342	\$575,635
Operating Expenses													
Labor:													
Payroll	\$49,176	\$43,685	\$49,176	\$44,180	\$49,771	\$47,477	\$47,438	\$50,360	\$47,044	\$47,952	\$49,667	\$51,550	\$577,475
Overtime	7,031	8,361	7,049	7,351	7,680	7,575	9,079	7,713	8,835	7,920	8,642	7,702	94,939
Health and Welfare	10,295	9,121	10,415	8,988	10,631	10,026	10,131	10,778	10,140	10,211	10,746	11,096	122,575
OPEB Current Payments	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	46,000
Pension	10,528	9,551	10,550	9,544	10,771	10,262	10,463	10,905	10,322	10,413	10,863	11,083	125,254
Other Fringe Benefits	11,925	11,265	11,930	10,937	12,123	11,652	11,829	12,245	11,745	11,793	12,235	12,512	142,192
Reimbursable Overhead	(6,340)	(5,767)	(7,608)	(7,522)	(8,686)	(8,483)	(7,387)	(8,209)	(7,782)	(8,221)	(7,228)	(5,476)	(88,707)
Total Labor Expenses	\$86,449	\$80,048	\$85,345	\$77,312	\$86,123	\$82,344	\$85,385	\$87,625	\$84,138	\$83,900	\$88,759	\$92,300	\$1,019,728
Non-Labor:													
Electric Power	\$8,772	\$10,509	\$8,436	\$8,161	\$7,287	\$8,482	\$8,075	\$8,445	\$8,735	\$7,492	\$8,081	\$8,532	\$101,008
Fuel	3,328	3,030	3,099	2,405	3,028	2,871	2,712	2,867	2,820	2,711	2,654	2,472	33,996
Insurance	1,842	1,842	1,913	1,920	2,018	2,018	2,019	2,046	2,019	2,019	2,182	2,184	24,023
Claims	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	(0,050)	1,000
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	10,489	10,479	11,074	10,962	10,932	10,981	10,768	10,807	10,936	10,810	11,195	9,439	128,872
Professional Services Contracts	3,364	3,125	3,362	4,019	3,978	4,304	3,927	3,828	3,816	3,960	3,971	4,381	46,035
Materials and Supplies	8,804	8,796	8,957	9,177	9,327	9,208	9,399	9,448	9,472	9,362	9,447	9,356	110,752
Other Business Expenses	1,741	1,693	1,802	1,842	1,848	1,124	1,943	1,999	1,926	2,395	2,008	2,043	22,363
Total Non-Labor Expenses	\$38,437	\$39,568	\$38,739	\$38,581	\$38,514	\$39,085	\$38,938	\$39,536	\$39,819	\$38,844	\$39,633	\$38,356	\$468,050
Other Expense Adjustments:													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenses	\$124,885	\$119,616	\$124,084	\$115,893	\$124,637	\$121,429	\$124,323	\$127,161	\$123,956	\$122,745	\$128,393	\$130,657	\$1,487,778
Depreciation	\$25,115	\$25,115	\$25,115	\$25,115	\$25,115	\$25,115	\$24,572	\$24,572	\$24,572	\$24,719	\$24,719	\$24,719	\$298,566
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	11,610	11,610
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	69,844	69,844
GASB 87 Lease Adjustment	0,169	0,169	0,169	0,169	0,169	0,169	0,169	0,169	0,169	0,169	0,169	0,169	2,032
Environmental Remediation	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	4,000
Total Expenses After Non-Cash Liability Adjs.	\$150,503	\$145,234	\$149,702	\$141,511	\$150,255	\$147,047	\$149,398	\$152,236	\$149,031	\$147,966	\$153,614	\$237,332	\$1,873,829
Net Surplus/(Deficit)	(\$109,816)	(\$107,742)	(\$79,400)	(\$95,941)	(\$103,827)	(\$101,333)	(\$101,716)	(\$105,479)	(\$102,930)	(\$96,178)	(\$105,843)	(\$187,990)	(\$1,298,194)
Cash Conversion Adjustments:													
Depreciation	\$25,115	\$25,115	\$25,115	\$25,115	\$25,115	\$25,115	\$24,572	\$24,572	\$24,572	\$24,719	\$24,719	\$24,719	\$298,566
Operating/Capital	(4,200)	(1,826)	(5,726)	(1,888)	(0,739)	(14,128)	(0,686)	(1,057)	(10,302)	(1,158)	(1,269)	(31,716)	(74,696)
Other Cash Adjustments	14,034	5,935	(28,967)	3,734	18,416	(20,790)	7,993	(0,143)	8,905	11,469	(6,786)	5,884	19,685
Total Cash Conversion Adjustments	\$34,950	\$29,224	(\$9,578)	\$26,961	\$42,792	(\$9,802)	\$31,879	\$23,373	\$23,175	\$35,030	\$16,664	(\$1,113)	\$243,555
Net Cash Surplus/(Deficit)	(\$74,867)	(\$78,518)	(\$88,977)	(\$68,980)	(\$61,034)	(\$111,135)	(\$69,836)	(\$82,107)	(\$79,755)	(\$61,148)	(\$89,179)	(\$189,103)	(\$1,054,639)

-- Differences are due to rounding

MTA METRO-NORTH RAILROAD
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MNR - MTA	13.695	12.593	18.388	14.959	16.753	19.727	14.632	16.153	15.677	16.155	14.499	14.409	187.640
MNR - CDOT	8.828	8.183	14.983	12.704	13.155	13.414	10.753	14.863	9.474	9.467	9.326	6.805	131.955
MNR - Other	0.864	0.854	1.408	1.069	1.260	1.205	0.993	1.057	1.155	1.177	1.042	0.773	12.857
Capital and Other Reimbursements	23.387	21.630	34.780	28.732	31.169	34.345	26.377	32.073	26.306	26.799	24.868	21.987	332.452
Total Revenues	\$23.387	\$21.630	\$34.780	\$28.732	\$31.169	\$34.345	\$26.377	\$32.073	\$26.306	\$26.799	\$24.868	\$21.987	\$332.452
Operating Expenses													
Labor:													
Payroll	\$5,014	\$4,497	\$5,729	\$5,489	\$6,301	\$6,159	\$5,421	\$6,122	\$5,721	\$6,215	\$5,401	\$4,212	\$66,280
Overtime	2,431	2,297	2,821	2,741	3,225	3,075	3,005	3,244	3,093	3,134	2,860	2,279	34,204
Health and Welfare	1,795	1,627	2,053	1,974	2,278	2,219	1,987	2,221	2,086	2,236	1,961	1,533	23,970
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	1,383	1,261	1,586	1,512	1,748	1,698	1,534	1,714	1,609	1,718	1,516	1,200	18,479
Other Fringe Benefits	1,351	1,225	1,549	1,494	1,725	1,676	1,514	1,689	1,587	1,694	1,489	1,163	18,156
Reimbursable Overhead	6,294	5,722	7,553	7,482	8,641	8,439	7,347	8,165	7,747	8,187	7,196	5,451	88,223
Total Labor Expenses	\$18,269	\$16,629	\$21,289	\$20,692	\$23,918	\$23,265	\$20,807	\$23,155	\$21,844	\$23,184	\$20,422	\$15,839	\$249,312
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.145	0.130	0.165	0.157	0.184	0.183	0.158	0.176	0.158	0.170	0.148	0.112	1,885
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1,188	1,188	1,469	1,199	1,251	2,468	1,251	1,262	1,532	1,262	1,251	4,064	19,384
Professional Services Contracts	2,950	2,950	6,572	5,528	3,573	3,802	2,987	5,177	1,593	1,052	1,070	1,067	38,322
Materials and Supplies	0,835	0,733	5,285	1,157	2,243	4,626	1,175	2,303	1,180	1,131	1,977	0,905	23,549
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$5,118	\$5,001	\$13,490	\$8,041	\$7,251	\$11,080	\$5,571	\$8,918	\$4,462	\$3,615	\$4,446	\$6,148	\$83,140
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$23.387	\$21.630	\$34.780	\$28.732	\$31.169	\$34.345	\$26.377	\$32.073	\$26.306	\$26.799	\$24.868	\$21.987	\$332.452
Net Surplus/(Deficit)	\$0.000												

-- Differences are due to rounding

MTA METRO-NORTH RAILROAD
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$37,414	\$34,220	\$39,219	\$42,288	\$43,147	\$42,432	\$44,390	\$43,464	\$42,809	\$48,483	\$44,467	\$46,038	\$508,372
Other Operating Revenue	3,273	3,273	31,082	3,282	3,282	3,282	3,292	3,292	3,292	3,305	3,305	3,305	67,263
MNR - MTA	13,695	12,593	18,388	14,959	16,753	19,727	14,632	16,153	15,677	16,155	14,499	14,409	187,640
MNR - CDOT	8,828	8,183	14,983	12,704	13,155	13,414	10,753	14,863	9,474	9,467	9,326	6,805	131,955
MNR - Other	0,864	0,854	1,408	1,069	1,260	1,205	0,993	1,057	1,155	1,177	1,042	0,773	12,857
Capital and Other Reimbursements	23,387	21,630	34,780	28,732	31,169	34,345	26,377	32,073	26,306	26,799	24,868	21,987	332,452
Total Revenues	\$64,074	\$59,122	\$105,081	\$74,302	\$77,597	\$80,058	\$74,060	\$78,830	\$72,407	\$78,587	\$72,639	\$71,329	\$908,087
Operating Expenses													
Labor:													
Payroll	\$54,190	\$48,181	\$54,904	\$49,669	\$56,072	\$53,636	\$52,859	\$56,482	\$52,764	\$54,166	\$55,068	\$55,762	\$643,756
Overtime	9,463	10,657	9,869	10,092	10,905	10,650	12,084	10,958	11,928	11,053	11,502	9,982	129,143
Health and Welfare	12,090	10,748	12,468	10,962	12,909	12,244	12,117	12,998	12,226	12,447	12,707	12,629	146,545
OPEB Current Payments	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	46,000
Pension	11,911	10,812	12,136	11,056	12,518	11,961	11,997	12,619	11,931	12,131	12,379	12,282	143,732
Other Fringe Benefits	13,276	12,490	13,479	12,431	13,848	13,328	13,342	13,934	13,332	13,488	13,724	13,675	160,348
Reimbursable Overhead	(0,045)	(0,046)	(0,055)	(0,040)	(0,044)	(0,044)	(0,040)	(0,044)	(0,035)	(0,034)	(0,032)	(0,025)	(0,484)
Total Labor Expenses	\$104,718	\$96,676	\$106,634	\$98,003	\$110,041	\$105,608	\$106,192	\$110,780	\$105,981	\$107,085	\$109,181	\$108,139	\$1,269,040
Non-Labor:													
Electric Power	\$8,772	\$10,509	\$8,436	\$8,161	\$7,287	\$8,482	\$8,075	\$8,445	\$8,735	\$7,492	\$8,081	\$8,532	\$101,008
Fuel	3,328	3,030	3,099	2,405	3,028	2,871	2,712	2,867	2,820	2,711	2,654	2,472	33,996
Insurance	1,987	1,972	2,078	2,077	2,202	2,201	2,177	2,222	2,177	2,189	2,331	2,296	25,908
Claims	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	(0,050)	1,000
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	11,678	11,667	12,543	12,162	12,182	13,450	12,019	12,069	12,467	12,072	12,446	13,503	148,257
Professional Services Contracts	6,314	6,075	9,934	9,546	7,552	8,107	6,914	9,005	5,409	5,013	5,041	5,448	84,357
Materials and Supplies	9,639	9,528	14,241	10,334	11,570	13,835	10,574	11,751	10,652	10,493	11,424	10,262	134,301
Other Business Expenses	1,741	1,693	1,802	1,842	1,848	1,124	1,943	1,999	1,926	2,395	2,008	2,043	22,363
Total Non-Labor Expenses	\$43,554	\$44,570	\$52,229	\$46,622	\$45,764	\$50,165	\$44,508	\$48,454	\$44,281	\$42,459	\$44,079	\$44,504	\$551,190
Other Expense Adjustments:													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenses	\$148,272	\$141,246	\$158,863	\$144,625	\$155,805	\$155,774	\$150,700	\$159,234	\$150,262	\$149,543	\$153,261	\$152,644	\$1,820,230
Depreciation	\$25,115	\$25,115	\$25,115	\$25,115	\$25,115	\$25,115	\$24,572	\$24,572	\$24,572	\$24,719	\$24,719	\$24,719	\$298,566
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	11,610	11,610
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	69,844	69,844
GASB 87 Lease Adjustment	0,169	0,169	0,169	0,169	0,169	0,169	0,169	0,169	0,169	0,169	0,169	0,169	2,032
Environmental Remediation	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	4,000
Total Expenses After Non-Cash Liability Adjs.	\$173,890	\$166,864	\$184,481	\$170,243	\$181,423	\$181,391	\$175,776	\$184,309	\$175,337	\$174,765	\$178,482	\$259,319	\$2,206,281
Net Surplus/(Deficit)	(\$109,816)	(\$107,742)	(\$79,400)	(\$95,941)	(\$103,827)	(\$101,333)	(\$101,716)	(\$105,479)	(\$102,930)	(\$96,178)	(\$105,843)	(\$187,990)	(\$1,298,194)
Cash Conversion Adjustments:													
Depreciation	\$25,115	\$25,115	\$25,115	\$25,115	\$25,115	\$25,115	\$24,572	\$24,572	\$24,572	\$24,719	\$24,719	\$24,719	\$298,566
Operating/Capital	(4,200)	(1,826)	(5,726)	(1,888)	(0,739)	(14,128)	(0,686)	(1,057)	(10,302)	(1,158)	(1,269)	(31,716)	(74,696)
Other Cash Adjustments	14,034	5,935	(28,967)	3,734	18,416	(20,790)	7,993	(0,143)	8,905	11,469	(6,786)	5,884	19,685
Total Cash Conversion Adjustments	\$34,950	\$29,224	(\$9,578)	\$26,961	\$42,792	(\$9,802)	\$31,879	\$23,373	\$23,175	\$35,030	\$16,664	(\$1,113)	\$243,555
Net Cash Surplus/(Deficit)	(\$74,867)	(\$78,518)	(\$88,977)	(\$68,980)	(\$61,034)	(\$111,135)	(\$69,836)	(\$82,107)	(\$79,755)	(\$61,148)	(\$89,179)	(\$189,103)	(\$1,054,639)

-- Differences are due to rounding

MTA METRO-NORTH RAILROAD
February Financial Plan - 2023 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$36.320	\$33.223	\$38.062	\$41.015	\$41.824	\$41.115	\$42.975	\$42.076	\$41.476	\$47.137	\$43.119	\$44.633	\$492.974
Other Operating Revenue	5.821	5.821	6.578	5.821	5.821	7.515	5.821	5.821	6.637	5.821	5.821	6.674	73.974
<i>MNR - MTA</i>	<i>13.695</i>	<i>12.593</i>	<i>18.388</i>	<i>14.959</i>	<i>16.753</i>	<i>19.727</i>	<i>14.632</i>	<i>16.153</i>	<i>15.677</i>	<i>16.155</i>	<i>14.499</i>	<i>14.409</i>	<i>187.640</i>
<i>MNR - CDOT</i>	<i>8.828</i>	<i>8.183</i>	<i>14.983</i>	<i>12.704</i>	<i>13.155</i>	<i>13.414</i>	<i>10.753</i>	<i>14.863</i>	<i>9.474</i>	<i>9.467</i>	<i>9.326</i>	<i>6.805</i>	<i>131.955</i>
<i>MNR - Other</i>	<i>0.864</i>	<i>0.854</i>	<i>1.408</i>	<i>1.069</i>	<i>1.260</i>	<i>1.205</i>	<i>0.993</i>	<i>1.057</i>	<i>1.155</i>	<i>1.177</i>	<i>1.042</i>	<i>0.773</i>	<i>12.857</i>
Capital and Other Reimbursements	23.387	21.630	34.780	28.732	31.169	34.345	26.377	32.073	26.306	26.799	24.868	21.987	332.452
Total Receipts	\$65.528	\$60.675	\$79.420	\$75.568	\$78.814	\$82.974	\$75.174	\$79.970	\$74.419	\$79.757	\$73.809	\$73.294	\$899.401
Expenditures													
Labor:													
Payroll	\$48.842	\$48.120	\$59.279	\$49.320	\$48.291	\$60.549	\$49.914	\$60.942	\$49.826	\$48.812	\$62.133	\$71.791	\$657.818
Overtime	8.615	10.663	10.668	10.096	9.494	12.110	11.514	11.918	11.359	10.054	13.108	14.662	134.261
Health and Welfare	13.038	11.609	13.428	11.841	13.902	13.194	13.065	13.993	13.167	13.402	13.679	13.599	157.917
OPEB Current Payments	3.833	3.833	3.833	3.833	3.833	3.833	3.833	3.833	3.833	3.833	3.833	3.833	46.000
Pension	11.993	11.993	11.993	11.993	11.993	11.993	11.993	11.993	11.993	11.993	11.993	11.993	143.915
Other Fringe Benefits	11.748	11.893	14.310	12.102	11.709	14.824	12.369	14.824	12.362	11.930	15.288	17.573	160.931
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$98.070	\$98.110	\$113.511	\$99.186	\$99.222	\$116.504	\$102.687	\$117.502	\$102.540	\$100.024	\$120.034	\$133.452	\$1,300.842
Non-Labor:													
Electric Power	\$9.001	\$10.738	\$8.666	\$8.391	\$7.516	\$8.712	\$8.304	\$8.675	\$8.964	\$7.690	\$8.279	\$8.731	\$103.667
Fuel	3.328	3.030	3.099	2.405	3.028	2.871	2.712	2.867	2.820	2.711	2.654	2.472	33.996
Insurance	0.000	0.000	0.172	2.540	0.000	1.471	3.048	1.024	0.497	3.162	3.629	11.724	27.267
Claims	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	1.146
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.051	9.478	14.341	9.425	9.446	29.828	9.255	9.036	20.075	9.776	10.131	49.498	189.341
Professional Services Contracts	5.178	4.723	8.583	8.410	5.652	10.693	5.014	7.321	3.597	3.114	3.290	28.222	93.797
Materials and Supplies	11.182	8.478	15.354	9.685	10.519	19.225	9.524	11.103	11.179	9.442	10.374	23.628	149.695
Other Business Expenses	4.489	4.539	4.576	4.411	4.368	4.709	4.370	4.453	4.407	4.890	4.503	4.575	54.289
Total Non-Labor Expenditures	\$42.325	\$41.082	\$54.886	\$45.362	\$40.626	\$77.605	\$42.323	\$44.574	\$51.634	\$40.881	\$42.954	\$128.945	\$653.198
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$140.395	\$139.193	\$168.397	\$144.548	\$139.848	\$194.110	\$145.010	\$162.077	\$154.174	\$140.905	\$162.988	\$262.397	\$1,954.040
Net Cash Balance	(\$74.867)	(\$78.518)	(\$88.977)	(\$68.980)	(\$61.034)	(\$111.135)	(\$69.836)	(\$82.107)	(\$79.755)	(\$61.148)	(\$89.179)	(\$189.103)	(\$1,054.639)
Subsidies													
MTA Subsidy	\$51.703	\$55.004	\$64.638	\$49.328	\$39.351	\$88.278	\$48.641	\$60.001	\$56.562	\$41.919	\$67.208	\$165.043	\$787.675
CDOT Subsidy	23.164	23.513	24.339	19.652	21.683	22.857	21.196	22.105	23.193	19.229	21.972	24.060	266.964
Total Subsidies	\$74.867	\$78.518	\$88.977	\$68.980	\$61.034	\$111.135	\$69.836	\$82.107	\$79.755	\$61.148	\$89.179	\$189.103	\$1,054.639

MTA METRO-NORTH RAILROAD
February Financial Plan - 2023 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	(\$1.095)	(\$0.996)	(\$1.157)	(\$1.273)	(\$1.323)	(\$1.317)	(\$1.415)	(\$1.389)	(\$1.334)	(\$1.347)	(\$1.347)	(\$1.405)	(\$15.397)
Other Operating Revenue	2.549	2.549	(24.504)	2.540	2.540	4.233	2.529	2.529	3.345	2.517	2.517	3.370	6.711
<i>MNR - MTA</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>MNR - CDOT</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>MNR - Other</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$1.454	\$1.553	(\$25.662)	\$1.266	\$1.217	\$2.916	\$1.114	\$1.140	\$2.011	\$1.170	\$1.169	\$1.965	(\$8.686)
Expenditures													
Labor:													
Payroll	\$5.348	\$0.061	(\$4.374)	\$0.349	\$7.781	(\$6.913)	\$2.945	(\$4.460)	\$2.939	\$5.354	(\$7.064)	(\$16.029)	(\$14.063)
Overtime	0.847	(0.005)	(0.799)	(0.005)	1.411	(1.460)	0.571	(0.960)	0.569	0.999	(1.605)	(4.681)	(5.118)
Health and Welfare	(0.948)	(0.861)	(0.960)	(0.879)	(0.993)	(0.950)	(0.947)	(0.994)	(0.941)	(0.955)	(0.973)	(0.971)	(11.372)
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	(0.082)	(1.181)	0.143	(0.937)	0.525	(0.032)	0.004	0.626	(0.062)	0.138	0.386	0.289	(0.183)
Other Fringe Benefits	1.528	0.598	(0.831)	0.330	2.139	(1.496)	0.973	(0.890)	0.970	1.558	(1.564)	(3.897)	(0.583)
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.045)	(0.046)	(0.055)	(0.040)	(0.044)	(0.044)	(0.040)	(0.044)	(0.035)	(0.034)	(0.032)	(0.025)	(0.484)
Total Labor Expenditures	\$6.648	(\$1.434)	(\$6.877)	(\$1.182)	\$10.819	(\$10.896)	\$3.505	(\$6.722)	\$3.441	\$7.060	(\$10.852)	(\$25.313)	(\$31.803)
Non-Labor:													
Electric Power	(\$0.229)	(\$0.229)	(\$0.229)	(\$0.229)	(\$0.229)	(\$0.229)	(\$0.229)	(\$0.229)	(\$0.229)	(\$0.198)	(\$0.198)	(\$0.198)	(\$2.659)
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	1.987	1.972	1.906	(0.463)	2.202	0.730	(0.871)	1.198	1.680	(0.973)	(1.298)	(9.428)	(1.358)
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.146)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.627	2.189	(1.798)	2.736	2.736	(16.379)	2.763	3.032	(7.607)	2.296	2.315	(35.996)	(41.085)
Professional Services Contracts	1.136	1.352	1.352	1.136	1.899	(2.587)	1.899	1.684	1.812	1.899	1.751	(22.774)	(9.440)
Materials and Supplies	(1.543)	1.050	(1.113)	0.648	1.050	(5.391)	1.050	0.648	(0.528)	1.050	1.050	(13.366)	(15.393)
Other Business Expenses	(2.748)	(2.846)	(2.774)	(2.569)	(2.520)	(3.585)	(2.427)	(2.454)	(2.481)	(2.496)	(2.495)	(2.532)	(31.926)
Total Non-Labor Expenditures	\$1.230	\$3.487	(\$2.657)	\$1.260	\$5.139	(\$27.440)	\$2.185	\$3.879	(\$7.353)	\$1.578	\$1.125	(\$84.441)	(\$102.008)
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$7.878	\$2.053	(\$9.534)	\$0.077	\$15.958	(\$38.336)	\$5.690	(\$2.843)	(\$3.912)	\$8.638	(\$9.727)	(\$109.753)	(\$133.811)
Total Cash Conversion before Non-Cash Liability Adjs.	\$9.332	\$3.606	(\$35.196)	\$1.344	\$17.175	(\$35.420)	\$6.804	(\$1.702)	(\$1.901)	\$9.808	(\$8.558)	(\$107.788)	(\$142.496)
Depreciation	\$25.115	\$25.115	\$25.115	\$25.115	\$25.115	\$25.115	\$24.572	\$24.572	\$24.572	\$24.719	\$24.719	\$24.719	\$298.566
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	11.610	11.610
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	69.844	69.844
GASB 87 Lease Adjustment	0.169	0.169	0.169	0.169	0.169	0.169	0.169	0.169	0.169	0.169	0.169	0.169	2.032
Environmental Remediation	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	4.000
Total Cash Conversion Adjustments	\$34.950	\$29.224	(\$9.578)	\$26.961	\$42.792	(\$9.802)	\$31.879	\$23.373	\$23.175	\$35.030	\$16.664	(\$1.113)	\$243.555

MTA METRO-NORTH RAILROAD
February Financial Plan - 2023 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
RIDERSHIP													
<i>Harlem Line Ridership - Commutation</i>	0.570	0.518	0.590	0.639	0.641	0.620	0.654	0.631	0.645	0.745	0.672	0.695	7.621
<i>Harlem Line Ridership - Non-Commutation</i>	<u>0.727</u>	<u>0.668</u>	<u>0.768</u>	<u>0.817</u>	<u>0.827</u>	<u>0.807</u>	<u>0.836</u>	<u>0.814</u>	<u>0.839</u>	<u>0.953</u>	<u>0.867</u>	<u>0.904</u>	<u>9.825</u>
Total Harlem Line	1.297	1.185	1.357	1.456	1.468	1.427	1.490	1.445	1.483	1.698	1.539	1.599	17.446
<i>Hudson Line Ridership - Commutation</i>	0.284	0.260	0.297	0.329	0.335	0.325	0.350	0.344	0.326	0.377	0.340	0.345	3.912
<i>Hudson Line Ridership - Non-Commutation</i>	<u>0.510</u>	<u>0.473</u>	<u>0.544</u>	<u>0.593</u>	<u>0.608</u>	<u>0.596</u>	<u>0.631</u>	<u>0.625</u>	<u>0.597</u>	<u>0.679</u>	<u>0.617</u>	<u>0.631</u>	<u>7.104</u>
Total Hudson Line	0.794	0.733	0.841	0.923	0.943	0.921	0.982	0.969	0.923	1.055	0.957	0.976	11.016
<i>New Haven Line Ridership - Commutation</i>	0.691	0.625	0.710	0.773	0.788	0.778	0.817	0.796	0.774	0.884	0.813	0.840	9.290
<i>New Haven Line Ridership - Non-Commutation</i>	<u>1.177</u>	<u>1.075</u>	<u>1.234</u>	<u>1.318</u>	<u>1.357</u>	<u>1.351</u>	<u>1.395</u>	<u>1.370</u>	<u>1.344</u>	<u>1.510</u>	<u>1.400</u>	<u>1.458</u>	<u>15.989</u>
Total New Haven Line	1.869	1.700	1.945	2.092	2.145	2.129	2.212	2.166	2.117	2.394	2.214	2.298	25.279
Total Commutation (East of Hudson)	1.545	1.403	1.597	1.742	1.765	1.724	1.822	1.771	1.744	2.005	1.826	1.880	20.823
Total Non-Commutation (East of Hudson)	<u>2.415</u>	<u>2.215</u>	<u>2.546</u>	<u>2.728</u>	<u>2.792</u>	<u>2.754</u>	<u>2.862</u>	<u>2.808</u>	<u>2.779</u>	<u>3.141</u>	<u>2.884</u>	<u>2.993</u>	<u>32.918</u>
Total East of Hudson Ridership	3.959	3.618	4.143	4.470	4.556	4.477	4.684	4.580	4.523	5.147	4.710	4.874	53.741
West of Hudson Ridership	0.078	0.071	0.083	0.089	0.091	0.088	0.095	0.094	0.088	0.083	0.083	0.088	1.033
Total Ridership	4.038	3.689	4.226	4.560	4.647	4.566	4.779	4.674	4.611	5.230	4.793	4.962	54.774
FAREBOX REVENUE													
<i>Harlem Line Revenue - Commutation</i>	3.832	3.482	3.964	4.299	4.312	4.171	4.399	4.245	4.335	5.008	4.520	4.676	51.243
<i>Harlem Line Revenue - Non-Commutation</i>	<u>6.926</u>	<u>6.360</u>	<u>7.314</u>	<u>7.779</u>	<u>7.876</u>	<u>7.691</u>	<u>7.961</u>	<u>7.754</u>	<u>7.990</u>	<u>9.074</u>	<u>8.256</u>	<u>8.613</u>	<u>93.594</u>
Total Harlem Line Revenue	\$10.758	\$9.842	\$11.278	\$12.078	\$12.188	\$11.862	\$12.360	\$11.999	\$12.325	\$14.082	\$12.776	\$13.289	\$144.837
<i>Hudson Line Revenue - Commutation</i>	2.284	2.096	2.391	2.653	2.696	2.620	2.822	2.770	2.625	3.032	2.738	2.777	31.503
<i>Hudson Line Revenue - Non-Commutation</i>	<u>5.941</u>	<u>5.506</u>	<u>6.337</u>	<u>6.909</u>	<u>7.078</u>	<u>6.937</u>	<u>7.353</u>	<u>7.272</u>	<u>6.951</u>	<u>7.904</u>	<u>7.189</u>	<u>7.348</u>	<u>82.724</u>
Total Hudson Line Revenue	\$8.225	\$7.602	\$8.728	\$9.562	\$9.774	\$9.557	\$10.175	\$10.042	\$9.576	\$10.937	\$9.926	\$10.125	\$114.227
<i>New Haven Line Revenue - Commutation</i>	4.906	4.435	5.042	5.488	5.598	5.523	5.803	5.651	5.493	6.276	5.775	5.965	65.956
<i>New Haven Line Revenue - Non-Commutation</i>	<u>12.756</u>	<u>11.641</u>	<u>13.359</u>	<u>14.284</u>	<u>14.694</u>	<u>14.622</u>	<u>15.108</u>	<u>14.835</u>	<u>14.542</u>	<u>16.352</u>	<u>15.160</u>	<u>15.781</u>	<u>173.135</u>
Total New Haven Line Revenue	\$17.663	\$16.076	\$18.402	\$19.772	\$20.292	\$20.145	\$20.911	\$20.486	\$20.035	\$22.628	\$20.935	\$21.746	\$239.091
Total Commutation Revenue	\$11.022	\$10.012	\$11.398	\$12.440	\$12.606	\$12.314	\$13.023	\$12.666	\$12.453	\$14.317	\$13.033	\$13.418	\$148.702
Total Non-Commutation Revenue	<u>25.623</u>	<u>23.507</u>	<u>27.010</u>	<u>28.972</u>	<u>29.648</u>	<u>29.250</u>	<u>30.422</u>	<u>29.861</u>	<u>29.483</u>	<u>33.330</u>	<u>30.604</u>	<u>31.742</u>	<u>349.452</u>
Total East of Hudson Revenue	\$36.646	\$33.519	\$38.408	\$41.412	\$42.254	\$41.563	\$43.446	\$42.527	\$41.936	\$47.647	\$43.637	\$45.160	\$498.154
West of Hudson Revenue	\$0.769	\$0.700	\$0.812	\$0.876	\$0.893	\$0.868	\$0.945	\$0.937	\$0.874	\$0.837	\$0.829	\$0.878	\$10.217
Total Farebox Revenue	\$37.414	\$34.220	\$39.219	\$42.288	\$43.147	\$42.432	\$44.390	\$43.464	\$42.809	\$48.483	\$44.467	\$46.038	\$508.372

* Reflects East of Hudson Service

Note: West of Hudson total ridership reflects both Pascack Valley and Port Jervis lines.

MTA METRO-NORTH RAILROAD
February Financial Plan - 2023 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function
Non-Reimbursable and Reimbursable

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
President	4	4	4	4	4	4	4	4	4	4	4	4
Labor Relations	10	10	10	10	10	10	10	10	10	10	10	10
Safety	91	92	92	92	92	92	92	92	92	92	92	92
Security	23	23	23	23	23	23	23	23	23	23	23	23
VP Ops Support and Org Res	27	27	27	28	28	28	28	28	28	28	28	28
Corporate & Public Affairs	12	12	12	12	12	12	12	12	12	12	12	12
Customer Service	55	55	55	55	55	55	55	55	55	55	55	54
Legal	9	9	9	9	9	9	9	9	9	9	9	9
Claims	5	5	5	5	5	5	5	5	5	5	5	5
VP Human Resources	35	35	35	35	35	35	35	35	35	35	35	35
Training	94	94	94	94	94	94	94	94	94	94	94	97
Employee Relations & Diversity	4	4	4	4	4	4	4	4	4	4	4	4
Capital Planning & Programming	10	10	10	10	10	10	10	10	10	10	10	10
Long Range Planning	4	4	4	4	4	4	4	4	4	4	4	4
Controller	55	55	55	55	55	55	55	55	55	55	55	55
Budget	15	15	15	15	15	15	15	15	15	15	15	15
Procurement & Material Management	16	16	16	16	16	16	16	16	16	16	16	16
Rolling Stock Delivery & Integration	6	9	9	9	9	9	9	9	9	9	9	9
Corporate	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration	475	479	479	480	482							
Operations												
Operations Support	59	59	59	59	59	59	59	59	59	59	59	59
Enterprise Asset Management	19	19	19	19	19	19	21	21	21	21	21	21
Transportation	1,657	1,669	1,683	1,691	1,688	1,709	1,703	1,715	1,723	1,733	1,731	1,800
Customer Service	393	393	393	393	393	393	393	393	393	393	393	409
Metro-North West	28	28	28	28	28	28	28	28	28	28	28	34
Corporate	0	0	0	0	0	0	0	0	0	0	0	(28)
Total Operations	2,156	2,168	2,182	2,190	2,187	2,208	2,204	2,216	2,224	2,234	2,232	2,295
Maintenance												
Maintenance of Equipment	1,674	1,702	1,720	1,744	1,752	1,769	1,683	1,690	1,722	1,722	1,722	1,758
Maintenance of Way	2,143	2,142	2,191	2,196	2,198	2,235	2,243	2,241	2,273	2,283	2,275	2,393
Procurement & Material Management	117	117	117	117	117	117	117	117	117	117	117	117
Corporate	0	0	0	0	0	0	0	0	0	0	0	0
Total Maintenance	3,934	3,961	4,028	4,057	4,067	4,121	4,043	4,048	4,112	4,122	4,114	4,268
Engineering/Capital												
Construction Management	15	15	15	15	15	15	15	15	15	15	15	29
Engineering & Design	48	48	48	48	48	48	48	48	48	48	48	70
Total Engineering/Capital	63	99										
Total Positions	6,628	6,671	6,752	6,790	6,797	6,872	6,790	6,807	6,879	6,899	6,889	7,144
<i>Non-Reimbursable</i>	5,928	5,967	6,006	5,938	5,934	6,021	5,928	5,967	6,020	6,059	6,093	6,343
<i>Reimbursable</i>	700	704	746	852	863	851	862	840	859	840	796	801
<i>Total Full-Time</i>	6,627	6,670	6,751	6,789	6,796	6,871	6,789	6,806	6,878	6,898	6,888	7,143
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1	1	1	1	1	1	1	1

MTA METRO-NORTH RAILROAD
February Financial Plan - 2023 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	156	157	157	157	157	157	157	157	157	157	157	165
Professional/Technical/Clerical	319	322	322	323	323	323	323	323	323	323	323	317
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	475	479	479	480	482							
Operations												
Managers/Supervisors	282	281	283	283	283	283	282	282	282	282	282	283
Professional/Technical/Clerical	250	250	250	250	250	250	252	252	252	252	252	253
Operational Hourlies	1,624	1,637	1,649	1,657	1,654	1,675	1,670	1,682	1,690	1,700	1,698	1,759
Total Operations Headcount	2,156	2,168	2,182	2,190	2,187	2,208	2,204	2,216	2,224	2,234	2,232	2,295
Maintenance												
Managers/Supervisors	670	674	677	679	678	676	666	668	668	669	669	734
Professional/Technical/Clerical	521	525	530	533	538	537	543	547	548	549	549	576
Operational Hourlies	2,743	2,762	2,821	2,845	2,851	2,908	2,834	2,833	2,896	2,904	2,896	2,958
Total Maintenance Headcount	3,934	3,961	4,028	4,057	4,067	4,121	4,043	4,048	4,112	4,122	4,114	4,268
Engineering / Capital												
Managers/Supervisors	27	27	27	27	27	27	27	27	27	27	27	46
Professional/Technical/Clerical	36	36	36	36	36	36	36	36	36	36	36	53
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	63	99										
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0											
Total Positions												
Managers/Supervisors	1,135	1,139	1,144	1,146	1,145	1,143	1,132	1,134	1,134	1,135	1,135	1,228
Professional, Technical, Clerical	1,126	1,133	1,138	1,142	1,147	1,146	1,154	1,158	1,159	1,160	1,160	1,199
Operational Hourlies	4,367	4,399	4,470	4,502	4,505	4,583	4,504	4,515	4,586	4,604	4,594	4,717
Total Positions	6,628	6,671	6,752	6,790	6,797	6,872	6,790	6,807	6,879	6,899	6,889	7,144

**MTA Headquarters
and
Inspector General**

**MTA HEADQUARTERS
FEBRUARY FINANCIAL PLAN FOR 2023-2026
2022 FINAL ESTIMATE AND 2023 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Headquarters' 2022 Final Estimate, 2023 Adopted Budget and the Financial Plan for 2023-2026. The Adopted Budget reflects the inclusion of MTA Plan Adjustments that were presented in the November Plan and adopted by the Board in December 2022, as well as other technical adjustments.

Technical adjustments include:

- GASB 87 Lease Adjustment to conform with the new leasing accounting standard for public sector entities.
- Transfer one position from MTA HQ to LIRR.

MTA Plan adjustments include:

- MTA Operating Efficiencies Phase 1 reflecting in various initiatives.

The attached also includes schedules detailing the monthly allocation of financials and headcount data, based on the 2023 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA HEADQUARTERS
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	3,487	(\$1,088.007)	3,502	(\$1,060.699)	3,480	(\$1,078.705)	3,347	(\$1,108.835)	3,347	(\$1,136.077)
<i>Technical Adjustments:</i>										
GASB 87 Lease Adjustment	0	(\$2.064)	0	(\$2.064)	0	(\$2.064)	0	(\$2.064)	0	(\$2.064)
Interagency Headcount Transfer	0	-	1	0.138	1	0.143	1	0.141	1	0.149
Sub-Total Technical Adjustments	-	(\$2.064)	1	(\$1.927)	1	(\$1.921)	1	(\$1.923)	1	(\$1.915)
<i>MTA Plan Adjustments:</i>										
MTA Operating Efficiencies Phase 1	0	\$0.000	0	\$7.826	0	\$7.826	0	\$7.826	0	\$7.826
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$7.826	0	\$7.826	0	\$7.826	0	\$7.826
2023 February Financial Plan: Net Surplus/(Deficit)	3,487	(\$1,090.071)	3,501	(\$1,054.800)	3,479	(\$1,072.800)	3,346	(\$1,102.932)	3,346	(\$1,130.166)

MTA HEADQUARTERS
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	93	\$0.000	93	\$0.000	93	\$0.000	92	\$0.000	92	\$0.000
<i>Technical Adjustments:</i>	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2023 February Financial Plan: Net Surplus/(Deficit)	93	\$0.000	93	\$0.000	93	\$0.000	92	\$0.000	92	\$0.000

MTA HEADQUARTERS
February Financial Plan 2023-2026
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	3,580	(\$928.996)	3,595	(\$844.600)	3,573	(\$831.232)	3,439	(\$847.579)	3,439	(\$886.373)
<i>Technical Adjustments:</i>										
Interagency Headcount Transfer	-	-	1	\$0.138	1	\$0.143	1	\$0.141	1	\$0.149
Sub-Total Technical Adjustments	0	\$0.000	1	\$0.138	1	\$0.143	1	\$0.141	1	\$0.149
<i>MTA Plan Adjustments:</i>										
MTA Operating Efficiencies Phase 1	0	\$0.000	0	\$7.826	0	\$7.826	0	\$7.826	0	\$7.826
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$7.826	0	\$7.826	0	\$7.826	0	\$7.826
2023 February Financial Plan: Net Surplus/(Deficit)	3,580	(\$928.996)	3,594	(\$836.637)	3,572	(\$823.262)	3,438	(\$839.612)	3,438	(\$878.398)

MTA HEADQUARTERS
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Non-Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	51.581	54.018	56.144	56.144	56.144
Advertising	0.000	0.000	0.000	0.000	0.000
Other	15.749	16.429	16.462	6.462	6.462
Other Operating Revenue	67.329	70.447	72.606	62.606	62.606
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$67.329	\$70.447	\$72.606	\$62.606	\$62.606
Operating Expense					
Labor:					
Payroll	\$349.415	\$381.367	\$391.829	\$384.902	\$399.268
Overtime	25.951	20.341	20.468	20.531	20.803
Health and Welfare	75.253	88.535	91.104	91.639	95.934
OPEB Current Payments	25.778	26.990	28.258	29.586	30.977
Pension	80.304	91.385	93.608	95.961	98.066
Other Fringe Benefits	33.958	41.965	43.533	43.242	45.070
Reimbursable Overhead	(53.872)	(66.205)	(67.353)	(68.459)	(69.570)
Total Labor Expenses	\$536.787	\$584.377	\$601.447	\$597.402	\$620.547
Non-Labor:					
Electric Power	\$6.886	\$7.215	\$7.143	\$7.374	\$7.634
Fuel	1.731	1.837	1.763	1.644	1.581
Insurance	4.213	3.147	3.621	4.235	4.813
Claims	2.592	2.592	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	112.456	133.695	126.453	135.992	137.922
Professional Services Contracts	370.462	246.075	262.096	265.619	270.537
Materials and Supplies	0.277	0.696	0.695	0.708	0.723
<i>Other Business Expenses</i>					
MTA Internal Subsidy	13.302	13.302	13.302	13.302	13.302
Other	14.569	9.442	9.422	9.460	9.746
Other Business Expenses	27.871	22.744	22.724	22.762	23.048
Total Non-Labor Expenses	\$526.489	\$418.001	\$427.087	\$440.925	\$448.850
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,063.276	\$1,002.378	\$1,028.534	\$1,038.327	\$1,069.397
Depreciation	\$35.410	\$46.559	\$46.451	\$46.296	\$46.213
GASB 68 Pension Expense Adjustment	(4.725)	3.174	(4.644)	3.785	(2.207)
GASB 75 OPEB Expense Adjustment	61.375	71.071	73.000	75.066	77.304
GASB 87 Lease Adjustment	2.879	2.879	2.879	2.879	2.879
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$1,158.215	\$1,126.062	\$1,146.220	\$1,166.352	\$1,193.586
Net Surplus/(Deficit)	(\$1,090.885)	(\$1,055.615)	(\$1,073.614)	(\$1,103.747)	(\$1,130.980)

MTA HEADQUARTERS
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	123.671	132.950	120.914	122.795	127.427
Total Revenues	\$123.671	\$132.950	\$120.914	\$122.795	\$127.427
Operating Expense					
<u>Labor:</u>					
Payroll	\$5.208	\$5.877	\$5.994	\$6.114	\$6.236
Overtime	5.408	2.681	2.681	2.681	5.362
Health and Welfare	1.142	1.369	1.436	1.423	1.494
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	1.192	0.700	0.731	0.762	0.795
Other Fringe Benefits	0.547	0.731	0.756	0.770	0.797
Reimbursable Overhead	53.872	66.205	67.353	68.459	69.570
Total Labor Expenses	\$67.368	\$77.562	\$78.952	\$80.209	\$84.255
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.001	0.001	0.001	0.001	0.001
Professional Services Contracts	56.252	55.335	41.909	42.531	43.115
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
<u>Other Business Expenses</u>					
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000
Other	0.050	0.052	0.053	0.054	0.055
Other Business Expenses	0.050	0.052	0.053	0.054	0.055
Total Non-Labor Expenses	\$56.303	\$55.388	\$41.963	\$42.586	\$43.171
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$123.671	\$132.950	\$120.914	\$122.795	\$127.427
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA HEADQUARTERS
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	51.581	54.018	56.144	56.144	56.144
Advertising	0.000	0.000	0.000	0.000	0.000
Other	15.749	16.429	16.462	6.462	6.462
Other Operating Revenue	67.329	70.447	72.606	62.606	62.606
Capital and Other Reimbursements	123.671	132.950	120.914	122.795	127.427
Total Revenues	\$191.000	\$203.397	\$193.520	\$185.401	\$190.032
Operating Expense					
<u>Labor:</u>					
Payroll	\$354.623	\$387.243	\$397.824	\$391.016	\$405.505
Overtime	31.360	23.022	23.149	23.213	26.165
Health and Welfare	76.394	89.904	92.540	93.062	97.428
OPEB Current Payments	25.778	26.990	28.258	29.586	30.977
Pension	81.496	92.085	94.339	96.724	98.861
Other Fringe Benefits	34.505	42.695	44.289	44.012	45.867
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$604.156	\$661.939	\$680.399	\$677.612	\$704.802
<u>Non-Labor:</u>					
Electric Power	\$6.886	\$7.215	\$7.143	\$7.374	\$7.634
Fuel	1.731	1.837	1.763	1.644	1.581
Insurance	4.213	3.147	3.621	4.235	4.813
Claims	2.592	2.592	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	112.457	133.696	126.454	135.993	137.923
Professional Services Contracts	426.715	301.410	304.004	308.150	313.653
Materials and Supplies	0.277	0.696	0.695	0.708	0.723
<u>Other Business Expenses</u>					
MTA Internal Subsidy	13.302	13.302	13.302	13.302	13.302
Other	14.619	9.494	9.475	9.514	9.802
Other Business Expenses	27.921	22.796	22.777	22.816	23.104
Total Non-Labor Expenses	\$582.792	\$473.389	\$469.049	\$483.511	\$492.022
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,186.947	\$1,135.328	\$1,149.448	\$1,161.123	\$1,196.824
Depreciation	\$35.410	\$46.559	\$46.451	\$46.296	\$46.213
GASB 68 Pension Expense Adjustment	(4.725)	3.174	(4.644)	3.785	(2.207)
GASB 75 OPEB Expense Adjustment	61.375	71.071	73.000	75.066	77.304
GASB 87 Lease Adjustment	2.879	2.879	2.879	2.879	2.879
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$1,281.886	\$1,259.012	\$1,267.134	\$1,289.148	\$1,321.013
Net Surplus/(Deficit)	(\$1,090.885)	(\$1,055.615)	(\$1,073.614)	(\$1,103.747)	(\$1,130.980)

MTA HEADQUARTERS
February Financial Plan 2023 - 2026
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	51.582	54.018	56.144	56.144	56.144
Advertising Revenue	182.375	151.833	154.645	157.514	160.440
Other Revenue	15.749	16.429	16.462	6.462	6.462
Other Operating Revenue	249.706	222.280	227.251	220.120	223.046
Capital and Other Reimbursements	123.671	132.950	120.914	122.795	127.427
Total Receipts	\$373.377	\$355.230	\$348.165	\$342.915	\$350.473
Expenditures					
<i>Labor:</i>					
Payroll	\$348.123	\$380.743	\$391.324	\$384.516	\$399.005
Overtime	31.359	23.022	23.149	23.213	26.165
Health and Welfare	76.394	89.904	92.540	93.062	97.428
OPEB Current Payments	30.625	30.990	32.258	33.586	34.977
Pension	81.496	92.338	94.615	97.016	99.164
Other Fringe Benefits	39.005	42.695	44.289	44.012	45.867
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$607.002	\$659.693	\$678.175	\$675.404	\$702.606
<i>Non-Labor:</i>					
Electric Power	\$6.886	\$7.215	\$7.143	\$7.374	\$7.634
Fuel	1.731	1.837	1.763	1.644	1.581
Insurance	4.181	3.115	3.589	4.203	4.781
Claims	2.592	2.592	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	128.766	130.496	123.254	132.793	134.723
Professional Services Contracts	422.676	296.110	298.704	302.850	308.353
Materials and Supplies	0.277	0.696	0.695	0.708	0.723
<i>Other Business Expenses:</i>					
MTA Internal Subsidy	13.302	13.302	13.302	13.302	13.302
Other	14.019	8.895	8.876	8.915	9.202
Other Business Expenses	27.321	22.197	22.178	22.217	22.504
Total Non-Labor Expenditures	\$594.430	\$464.258	\$459.918	\$474.379	\$482.890
<i>Other Expenditure Adjustments:</i>					
Operating Capital	100.940	67.916	33.336	32.744	43.375
Total Other Expenditure Adjustments	\$100.940	\$67.916	\$33.336	\$32.744	\$43.375
Total Expenditures	\$1,302.373	\$1,191.867	\$1,171.428	\$1,182.527	\$1,228.871
Net Cash Balance	(\$928.996)	(\$836.637)	(\$823.262)	(\$839.612)	(\$878.398)

MTA HEADQUARTERS
February Financial Plan 2023 - 2026
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Rent and Utilities</i>	<i>0.001</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
<i>Advertising</i>	<i>182.375</i>	<i>151.833</i>	<i>154.645</i>	<i>157.514</i>	<i>160.440</i>
<i>Other Revenue</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
Other Operating Revenue	182.376	151.833	154.645	157.514	160.440
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$182.376	\$151.833	\$154.645	\$157.514	\$160.440
Expenditures					
<u>Labor:</u>					
Payroll	\$6.500	\$6.500	\$6.500	\$6.500	\$6.500
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	(4.847)	(4.000)	(4.000)	(4.000)	(4.000)
Pension	0.000	(0.254)	(0.276)	(0.292)	(0.303)
Other Fringe Benefits	(4.500)	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$2.847)	\$2.246	\$2.224	\$2.208	\$2.197
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.032	0.032	0.032	0.032	0.032
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(16.309)	3.200	3.200	3.200	3.200
Professional Services Contracts	4.039	5.300	5.300	5.300	5.300
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
<u>Other Business Expenses</u>					
<i>MTA Internal Subsidy</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
<i>Other Business Expenses</i>	<i>0.600</i>	<i>0.600</i>	<i>0.600</i>	<i>0.600</i>	<i>0.600</i>
Total Other Business Expenses	0.600	0.600	0.600	0.600	0.600
Total Non-Labor Expenditures	(\$11.638)	\$9.132	\$9.132	\$9.132	\$9.132
<u>Other Expenditure Adjustments:</u>					
Operating Capital	(100.940)	(67.916)	(33.336)	(32.744)	(43.375)
Total Other Expenditure Adjustments	(\$100.940)	(\$67.916)	(\$33.336)	(\$32.744)	(\$43.375)
Total Expenditures	(\$115.425)	(\$56.538)	(\$21.980)	(\$21.404)	(\$32.047)
Total Cash Conversion Adjustments before Depreciation	\$66.951	\$95.295	\$132.666	\$136.110	\$128.394
Depreciation	\$35.410	\$46.559	\$46.451	\$46.296	\$46.213
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	(4.725)	3.174	(4.644)	3.785	(2.207)
GASB 75 OPEB Expense Adjustment	61.375	71.071	73.000	75.066	77.304
GASB 87 Lease Adjustment	2.879	2.879	2.879	2.879	2.879
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$161.889	\$218.978	\$250.352	\$264.135	\$252.583

MTA HEADQUARTERS
February Financial Plan 2023 - 2026
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Policy & Administration					
Office of the Chair and CEO	6	6	6	6	6
Policy & Administration	66	66	64	46	46
Permanent Citizens Advisory Committee (PCAC)	5	5	5	5	5
Headquarters Services					
Audit	59	59	59	59	59
Customer Communications	26	26	26	15	15
Diversity & Inclusion	52	52	52	52	52
External Relations	47	47	47	46	46
Internal Relations	4	4	4	3	3
Finance	246	245	245	219	219
Labor Relations	9	9	9	9	9
Legal / Compliance	76	76	76	76	76
MTA Information Technology	967	982	982	964	964
OMNY New Fare Payment	38	38	38	30	30
People	291	291	271	249	249
Procurement	82	82	82	71	71
Real Estate and Facilities	54	54	54	53	53
Safety, Security & Environment	46	46	46	41	41
Health & Public Safety					
Occupational Health Services	60	60	60	55	55
MTA Police Department	1,446	1,446	1,446	1,439	1,439
Baseline Total Positions	3,580	3,594	3,572	3,438	3,438
<i>Non-Reimbursable</i>	3,487	3,501	3,479	3,346	3,346
<i>Reimbursable</i>	93	93	93	92	92
<i>Full-Time</i>	3,580	3,594	3,572	3,438	3,438
<i>Full-Time Equivalents</i>	-	-	-	-	-

MTA HEADQUARTERS
February Financial Plan 2023 - 2026
Total Positions
By Function and Occupational Group

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
FUNCTION / OCCUPATIONAL GROUP					
Administration					
Managers/Supervisors	708	708	706	641	641
Professional/Technical/Clerical	1,426	1,440	1,420	1,358	1,358
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	2,134	2,148	2,126	1,999	1,999
Operations					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Operations Headcount	0	0	0	0	0
Maintenance					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Maintenance Headcount	0	0	0	0	0
Engineering / Capital					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	0	0	0	0	0
Public Safety					
Managers/Supervisors	241	241	241	240	240
Professional, Technical, Clerical	67	67	67	61	61
Operational Hourlies	1,138	1,138	1,138	1,138	1,138
Total Public Safety Headcount	1,446	1,446	1,446	1,439	1,439
Total Positions					
Managers/Supervisors	949	949	947	881	881
Professional, Technical, Clerical	1,493	1,507	1,487	1,419	1,419
Operational Hourlies	1,138	1,138	1,138	1,138	1,138
Total Positions	3,580	3,594	3,572	3,438	3,438

MTA HEADQUARTERS
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue</i>													
Rental Income	4.218	4.218	4.218	4.218	4.218	4.218	7.620	4.218	4.218	4.218	4.218	4.218	54.018
Advertising	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.536	0.536	0.536	0.536	0.536	0.536	0.536	0.536	10.536	0.536	0.536	0.536	16.429
Other Operating Revenue	4.754	4.754	4.754	4.754	4.754	4.754	8.156	4.754	14.754	4.754	4.754	4.754	70.447
Total Revenues	\$4.754	\$4.754	\$4.754	\$4.754	\$4.754	\$4.754	\$8.156	\$4.754	\$14.754	\$4.754	\$4.754	\$4.754	\$70.447
Operating Expenses													
Labor:													
Payroll	\$33.647	\$30.922	\$30.940	\$30.973	\$30.973	\$30.976	\$34.177	\$31.471	\$31.487	\$31.764	\$31.777	\$32.259	\$381.367
Overtime	1.566	1.573	1.566	1.566	1.572	1.566	3.062	1.566	1.566	1.579	1.579	1.579	20.341
Health and Welfare	7.372	7.358	7.358	7.358	7.358	7.358	7.406	7.393	7.392	7.394	7.394	7.396	88.535
OPEB Current Payments	0.183	0.183	6.422	0.183	0.183	6.422	0.183	0.183	6.422	0.183	0.183	6.259	26.990
Pension	2.512	2.512	17.476	2.512	2.512	17.565	2.557	2.562	17.785	2.558	2.558	18.275	91.385
Other Fringe Benefits	3.683	3.473	3.474	3.477	3.477	3.475	3.739	3.513	3.484	3.458	3.383	3.329	41.965
Reimbursable Overhead	(5.443)	(5.443)	(5.665)	(5.443)	(5.443)	(5.665)	(5.443)	(5.443)	(5.665)	(5.443)	(5.443)	(5.665)	(66.205)
Total Labor Expenses	\$43.520	\$40.578	\$61.571	\$40.626	\$40.633	\$61.696	\$45.681	\$41.245	\$62.472	\$41.493	\$41.431	\$63.431	\$584.377
Non-Labor:													
Electric Power	\$0.551	\$0.565	\$0.560	\$0.540	\$0.626	\$0.624	\$0.624	\$0.624	\$0.626	\$0.624	\$0.625	\$0.629	\$7.215
Fuel	0.077	0.045	0.032	0.056	0.165	0.174	0.165	0.173	0.233	0.233	0.233	0.250	1.837
Insurance	0.035	0.036	0.417	0.641	0.240	0.423	0.037	0.035	0.348	0.337	0.035	0.565	3.147
Claims	0.236	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.588	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	11.282	10.946	11.008	10.863	11.190	11.202	11.197	11.211	11.196	11.194	11.211	11.194	133.695
Professional Services Contracts	19.643	20.340	20.153	20.515	20.210	20.209	20.334	20.220	20.690	20.549	22.347	20.865	246.075
Materials and Supplies	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.696
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.038	0.038	0.038	7.038	0.038	5.889	0.038	0.038	0.038	0.038	0.038	0.038	13.302
Other	0.597	0.631	0.730	0.755	0.759	0.919	0.845	0.826	0.826	0.829	0.819	0.907	9.442
Other Business Expenses	0.635	0.669	0.767	7.793	0.796	6.807	0.883	0.864	0.863	0.866	0.857	0.944	22.744
Total Non-Labor Expenses	\$32.516	\$32.658	\$33.584	\$40.466	\$33.284	\$40.085	\$33.298	\$33.185	\$34.603	\$33.862	\$35.366	\$35.094	\$418.001
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$76.036	\$73.236	\$95.154	\$81.092	\$73.917	\$101.782	\$78.979	\$74.430	\$97.075	\$75.355	\$76.797	\$98.526	\$1,002.378
Depreciation	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$46.559
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.174	3.174
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	71.071	71.071
GASB 87 Lease Adjustment	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	2.879
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$80.156	\$77.356	\$99.274	\$85.212	\$78.037	\$105.902	\$83.099	\$78.550	\$101.195	\$79.474	\$80.917	\$176.891	\$1,126.062
Net Surplus/(Deficit)	(\$75.402)	(\$72.602)	(\$94.520)	(\$80.458)	(\$73.283)	(\$101.148)	(\$74.943)	(\$73.796)	(\$86.441)	(\$74.721)	(\$76.163)	(\$172.137)	(\$1,055.615)

-- Differences are due to rounding

MTA HEADQUARTERS
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	10.578	11.220	11.116	11.116	11.008	11.210	10.998	11.018	11.221	10.998	11.017	11.450	132.950
Total Revenues	\$10.578	\$11.220	\$11.116	\$11.116	\$11.008	\$11.210	\$10.998	\$11.018	\$11.221	\$10.998	\$11.017	\$11.450	\$132.950
Operating Expenses													
Labor:													
Payroll	\$0.485	\$0.485	\$0.485	\$0.485	\$0.485	\$0.485	\$0.495	\$0.495	\$0.495	\$0.495	\$0.495	\$0.495	\$5.877
Overtime	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.223	2.681
Health and Welfare	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	1.369
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.058	0.058	0.058	0.058	0.058	0.058	0.059	0.059	0.059	0.059	0.059	0.059	0.700
Other Fringe Benefits	0.061	0.061	0.061	0.061	0.061	0.061	0.062	0.062	0.062	0.061	0.060	0.057	0.731
Reimbursable Overhead	5.443	5.443	5.665	5.443	5.443	5.665	5.443	5.443	5.665	5.443	5.443	5.665	66.205
Total Labor Expenses	\$6.383	\$6.383	\$6.606	\$6.383	\$6.383	\$6.606	\$6.396	\$6.396	\$6.619	\$6.396	\$6.395	\$6.614	\$77.562
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
Professional Services Contracts	4.193	4.835	4.503	4.725	4.618	4.598	4.598	4.618	4.598	4.598	4.619	4.832	55.335
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses													
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.001	0.002	0.006	0.008	0.006	0.006	0.004	0.004	0.004	0.004	0.004	0.004	0.052
Other Business Expenses	0.001	0.002	0.006	0.008	0.006	0.006	0.004	0.004	0.004	0.004	0.004	0.004	0.052
Total Non-Labor Expenses	\$4.195	\$4.837	\$4.510	\$4.733	\$4.625	\$4.604	\$4.602	\$4.622	\$4.602	\$4.602	\$4.623	\$4.836	\$55.388
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$10.578	\$11.220	\$11.116	\$11.116	\$11.008	\$11.210	\$10.998	\$11.018	\$11.221	\$10.998	\$11.017	\$11.450	\$132.950
Net Surplus/(Deficit)	\$0.000												

-- Differences are due to rounding

MTA HEADQUARTERS
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue</i>													
Rental Income	4.218	4.218	4.218	4.218	4.218	4.218	7.620	4.218	4.218	4.218	4.218	4.218	54.018
Advertising	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.536	0.536	0.536	0.536	0.536	0.536	0.536	0.536	10.536	0.536	0.536	0.536	16.429
Other Operating Revenue	4.754	4.754	4.754	4.754	4.754	4.754	8.156	4.754	14.754	4.754	4.754	4.754	70.447
Capital and Other Reimbursements	10.578	11.220	11.116	11.116	11.008	11.210	10.998	11.018	11.221	10.998	11.017	11.450	132.950
Total Revenues	\$15.332	\$15.974	\$15.869	\$15.870	\$15.762	\$15.963	\$19.154	\$15.772	\$25.974	\$15.751	\$15.771	\$16.204	\$203.397
Operating Expenses													
Labor:													
Payroll	\$34.132	\$31.407	\$31.425	\$31.458	\$31.458	\$31.461	\$34.671	\$31.965	\$31.981	\$32.259	\$32.272	\$32.754	\$387.243
Overtime	1.789	1.796	1.789	1.789	1.796	1.789	3.285	1.789	1.789	1.803	1.803	1.803	23.022
Health and Welfare	7.486	7.472	7.471	7.471	7.471	7.471	7.521	7.507	7.507	7.508	7.508	7.510	89.904
OPEB Current Payments	0.183	0.183	6.422	0.183	0.183	6.422	0.183	0.183	6.422	0.183	0.183	6.259	26.990
Pension	2.570	2.570	17.534	2.570	2.570	17.623	2.616	2.621	17.844	2.617	2.617	18.333	92.085
Other Fringe Benefits	3.744	3.534	3.535	3.538	3.538	3.536	3.801	3.575	3.546	3.519	3.444	3.386	42.695
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$49.904	\$46.961	\$68.177	\$47.010	\$47.016	\$68.302	\$52.077	\$47.641	\$69.091	\$47.889	\$47.826	\$70.045	\$661.939
Non-Labor:													
Electric Power	\$0.551	\$0.565	\$0.560	\$0.540	\$0.626	\$0.624	\$0.624	\$0.624	\$0.626	\$0.624	\$0.625	\$0.629	\$7.215
Fuel	0.077	0.045	0.032	0.056	0.165	0.174	0.165	0.173	0.233	0.233	0.233	0.250	1.837
Insurance	0.035	0.036	0.417	0.641	0.240	0.423	0.037	0.035	0.348	0.337	0.035	0.565	3.147
Claims	0.236	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.588	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	11.282	10.946	11.008	10.863	11.190	11.202	11.197	11.211	11.196	11.194	11.211	11.194	133.696
Professional Services Contracts	23.836	25.175	24.656	25.240	24.828	24.807	24.932	24.838	25.288	25.147	26.966	25.697	301.410
Materials and Supplies	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.696
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.038	0.038	0.038	7.038	0.038	5.889	0.038	0.038	0.038	0.038	0.038	0.038	13.302
Other	0.599	0.633	0.736	0.763	0.764	0.924	0.849	0.830	0.829	0.833	0.823	0.911	9.494
Other Business Expenses	0.636	0.670	0.774	7.801	0.802	6.813	0.887	0.868	0.867	0.870	0.860	0.948	22.796
Total Non-Labor Expenses	\$36.710	\$37.495	\$38.093	\$45.198	\$37.909	\$44.689	\$37.900	\$37.807	\$39.205	\$38.464	\$39.989	\$39.931	\$473.389
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$86.614	\$84.456	\$106.270	\$92.208	\$84.925	\$112.991	\$89.977	\$85.448	\$108.295	\$86.352	\$87.814	\$109.976	\$1,135.328
Depreciation	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$46.559
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.174	3.174
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	71.071	71.071
GASB 87 Lease Adjustment	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	2.879
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$90.734	\$88.576	\$110.390	\$96.328	\$89.045	\$117.111	\$94.097	\$89.568	\$112.415	\$90.472	\$91.934	\$188.341	\$1,259.012
Net Surplus/(Deficit)	(\$75.402)	(\$72.602)	(\$94.520)	(\$80.458)	(\$73.283)	(\$101.148)	(\$74.943)	(\$73.796)	(\$86.441)	(\$74.721)	(\$76.163)	(\$172.137)	(\$1,055.615)

-- Differences are due to rounding

MTA HEADQUARTERS
February Financial Plan - 2023 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>													
Rental Income	4.218	4.218	4.218	4.218	4.218	4.218	7.620	4.218	4.218	4.218	4.218	4.218	54.018
Advertising Revenue	12.653	12.653	12.653	12.653	12.653	12.653	12.653	12.653	12.653	12.653	12.653	12.653	151.833
Other	0.536	0.536	0.536	0.536	0.536	0.536	0.536	0.536	10.536	0.536	0.536	0.536	16.429
Other Operating Revenue	17.406	17.406	17.406	17.406	17.406	17.406	20.808	17.406	27.406	17.406	17.406	17.406	222.280
Capital and Other Reimbursements	10.578	11.220	11.116	11.116	11.008	11.210	10.998	11.018	11.221	10.998	11.017	11.450	132.950
Total Receipts	\$27.984	\$28.627	\$28.522	\$28.523	\$28.415	\$28.616	\$31.807	\$28.425	\$38.627	\$28.404	\$28.424	\$28.857	\$355.230
Expenditures													
<i>Labor:</i>													
Payroll	\$34.132	\$31.407	\$28.175	\$31.458	\$31.458	\$31.461	\$31.421	\$31.965	\$31.981	\$32.259	\$32.272	\$32.754	\$380.743
Overtime	1.789	1.796	1.789	1.789	1.796	1.789	3.285	1.789	1.789	1.803	1.803	1.803	23.022
Health and Welfare	7.486	7.472	7.471	7.471	7.471	7.471	7.521	7.507	7.507	7.508	7.508	7.510	89.904
OPEB Current Payments	0.516	0.516	6.756	0.516	0.516	6.756	0.516	0.516	6.756	0.516	0.516	6.593	30.990
Pension	2.591	2.591	17.555	2.591	2.591	17.644	2.637	2.642	17.865	2.638	2.638	18.355	92.338
Other Fringe Benefits	3.744	3.534	3.535	3.538	3.538	3.536	3.801	3.575	3.546	3.519	3.444	3.386	42.695
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$50.258	\$47.316	\$65.281	\$47.364	\$47.371	\$68.657	\$49.182	\$47.996	\$69.445	\$48.243	\$48.180	\$70.400	\$659.693
<i>Non-Labor:</i>													
Electric Power	\$0.551	\$0.565	\$0.560	\$0.540	\$0.626	\$0.624	\$0.624	\$0.624	\$0.626	\$0.624	\$0.625	\$0.629	\$7.215
Fuel	0.077	0.045	0.032	0.056	0.165	0.174	0.165	0.173	0.233	0.233	0.233	0.250	1.837
Insurance	0.003	0.036	0.417	0.641	0.240	0.423	0.037	0.035	0.348	0.337	0.035	0.565	3.115
Claims	0.236	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.588	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.082	10.946	11.008	10.863	11.190	11.202	11.197	11.211	11.196	11.194	11.211	11.194	130.496
Professional Services Contracts	18.536	25.175	24.656	25.240	24.828	24.807	24.932	24.838	25.288	25.147	26.966	25.697	296.110
Materials and Supplies	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.696
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.038	0.038	0.038	7.038	0.038	5.889	0.038	0.038	0.038	0.038	0.038	0.038	13.302
Other	0.549	0.583	0.686	0.713	0.714	0.874	0.799	0.780	0.779	0.783	0.773	0.861	8.895
Other Business Expenses	0.586	0.620	0.724	7.751	0.752	6.763	0.837	0.818	0.817	0.820	0.810	0.898	22.197
Total Non-Labor Expenditures	\$28.128	\$37.445	\$38.043	\$45.149	\$37.859	\$44.639	\$37.850	\$37.757	\$39.155	\$38.414	\$39.939	\$39.881	\$464.258
<i>Other Expenditure Adjustments:</i>													
Operating Capital	4.559	4.559	4.559	4.559	4.559	4.559	4.559	4.559	4.559	8.962	8.962	8.962	67.916
Total Other Expenditure Adjustments	\$4.559	\$8.962	\$8.962	\$8.962	\$67.916								
Total Expenditures	\$82.945	\$89.320	\$107.883	\$97.072	\$89.789	\$117.855	\$91.591	\$90.312	\$113.159	\$95.619	\$97.081	\$119.243	\$1,191.867
Net Cash Balance	(\$54.961)	(\$60.693)	(\$79.361)	(\$68.549)	(\$61.374)	(\$89.239)	(\$59.784)	(\$61.887)	(\$74.532)	(\$67.215)	(\$68.657)	(\$90.386)	(\$836.637)

MTA HEADQUARTERS
February Financial Plan - 2023 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Operating Revenue:</u>													
Rental Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Advertising Revenue	12.653	12.653	12.653	12.653	12.653	12.653	12.653	12.653	12.653	12.653	12.653	12.653	151.833
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	12.653	12.653	12.653	12.653	12.653	12.653	12.653	12.653	12.653	12.653	12.653	12.653	151.833
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$12.653	\$151.833											
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$3.250	\$0.000	\$0.000	\$0.000	\$3.250	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$6.500
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(4.000)
Pension	(0.021)	(0.021)	(0.021)	(0.021)	(0.021)	(0.021)	(0.021)	(0.021)	(0.021)	(0.021)	(0.021)	(0.021)	(0.254)
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$0.354)	(\$0.354)	\$2.896	(\$0.354)	(\$0.354)	(\$0.354)	\$2.896	(\$0.354)	(\$0.354)	(\$0.354)	(\$0.354)	(\$0.354)	\$2.246
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.032	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.032
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.200	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.200
Professional Services Contracts	5.300	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5.300
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Other Business Expenses</u>													
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.600
Other Business Expenses	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.600
Total Non-Labor Expenditures	\$8.582	\$0.050	\$9.132										
Other Expenditure Adjustments:													
Operating Capital	(4.559)	(4.559)	(4.559)	(4.559)	(4.559)	(4.559)	(4.559)	(4.559)	(4.559)	(8.962)	(8.962)	(8.962)	(67.916)
Total Other Expenditure Adjustments	(\$4.559)	(\$8.962)	(\$8.962)	(\$8.962)	(\$67.916)								
Total Expenditures	\$3.669	(\$4.863)	(\$1.613)	(\$4.863)	(\$4.863)	(\$4.863)	(\$1.613)	(\$4.863)	(\$4.863)	(\$9.267)	(\$9.267)	(\$9.267)	(\$56.538)
Total Cash Conversion before Non-Cash Liability Adjs.	\$16.321	\$7.789	\$11.039	\$7.789	\$7.789	\$7.789	\$11.039	\$7.789	\$7.789	\$3.386	\$3.386	\$3.386	\$95.295
Depreciation	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$3.880	\$46.559
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.174	3.174
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	71.071	71.071
GASB 87 Lease Adjustment	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	2.879
Total Cash Conversion Adjustments	\$20.441	\$11.909	\$15.159	\$11.909	\$11.909	\$11.909	\$15.159	\$11.909	\$11.909	\$7.506	\$7.506	\$81.751	\$218.978

**MTA HEADQUARTERS
 FEBRUARY FINANCIAL PLAN - 2023 ADOPTED BUDGET
 FULL-TIME POSITIONS AND FULL-TIME EQUIVALENTS BY FUNCTION and DEPARTMENT
 NON-REIMBURSABLE AND REIMBURSABLE**

FUNCTION/DEPARTMENT	January	February	March	April	May	June	July	August	September	October	November	December
Policy & Administration												
Office of the Chair and CEO	6	6	6	6	6	6	6	6	6	6	6	6
Policy & Administration	66	66	66	66	66	66	66	66	66	66	66	66
Permanent Citizens Advisory Committee (PCAC)	5	5	5	5	5	5	5	5	5	5	5	5
Headquarters Services												
Audit	59	59	59	59	59	59	59	59	59	59	59	59
Customer Communications	26	26	26	26	26	26	26	26	26	26	26	26
Diversity & Inclusion	52	52	52	52	52	52	52	52	52	52	52	52
External Relations	47	47	47	47	47	47	47	47	47	47	47	47
Internal Relations	4	4	4	4	4	4	4	4	4	4	4	4
Finance	245	245	245	245	245	245	245	245	245	245	245	245
Labor Relations	9	9	9	9	9	9	9	9	9	9	9	9
Legal / Compliance	76	76	76	76	76	76	76	76	76	76	76	76
MTA Information Technology	982	982	982	982	982	982	982	982	982	982	982	982
OMNY New Fare Payment	38	38	38	38	38	38	38	38	38	38	38	38
People	291	291	291	291	291	291	291	291	291	291	291	291
Procurement	82	82	82	82	82	82	82	82	82	82	82	82
Real Estate and Facilities	54	54	54	54	54	54	54	54	54	54	54	54
Safety, Security & Environment	46	46	46	46	46	46	46	46	46	46	46	46
Health & Public Safety												
Occupational Health Services	60	60	60	60	60	60	60	60	60	60	60	60
MTA Police Department	1,446	1,446	1,446	1,446	1,446	1,446	1,446	1,446	1,446	1,446	1,446	1,446
TOTAL HQ	3,594											
Non-Reimbursable	3,501	3,501	3,501	3,501	3,501	3,501	3,501	3,501	3,501	3,501	3,501	3,501
Reimbursable	93	93	93	93	93	93	93	93	93	93	93	93

MTA HEADQUARTERS
February Financial Plan - 2023 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	708	708	708	708	708	708	708	708	708	708	708	708
Professional/Technical/Clerical	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	2,148											
Operations												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Operations Headcount	0											
Maintenance												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Maintenance Headcount	0											
Engineering / Capital												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	0											
Public Safety												
Managers/Supervisors	241	241	241	241	241	241	241	241	241	241	241	241
Professional, Technical, Clerical	67	67	67	67	67	67	67	67	67	67	67	67
Operational Hourlies	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138
Total Public Safety Headcount	1,446											
Total Positions												
Managers/Supervisors	949	949	949	949	949	949	949	949	949	949	949	949
Professional, Technical, Clerical	1,507	1,507	1,507	1,507	1,507	1,507	1,507	1,507	1,507	1,507	1,507	1,507
Operational Hourlies	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138
Total Positions	3,594											

**MTA INSPECTOR GENERAL
FEBRUARY FINANCIAL PLAN FOR 2023-2026
2022 FINAL ESTIMATE AND 2023 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Inspector General's 2022 Final Estimate, 2023 Adopted Budget and the Financial Plan for 2023-2026. The Adopted Budget reflects the projections presented in the November Plan and adopted by the Board in December 2022.

The average budget across plan years is approximately \$18.607 million annually and is 100% reimbursable. The monthly allocation of financials and headcount data are captured within MTAHQ's allocation.

MTA INSPECTOR GENERAL
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	15.107	17.980	18.353	18.813	19.285
Total Revenues	\$15.107	\$17.980	\$18.353	\$18.813	\$19.285
Operating Expense					
<u>Labor:</u>					
Payroll	\$8.175	\$10.178	\$10.381	\$10.589	\$10.801
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.539	2.116	2.219	2.327	2.442
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.913	0.832	0.866	0.895	0.923
Other Fringe Benefits	0.660	0.935	0.955	0.979	1.001
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$11.288	\$14.062	\$14.421	\$14.790	\$15.167
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.056	0.056	0.054	0.050	0.048
Insurance	0.040	0.047	0.056	0.066	0.076
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.237	3.313	3.317	3.394	3.474
Professional Services Contracts	0.350	0.355	0.356	0.360	0.364
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.136	0.146	0.149	0.152	0.155
Total Non-Labor Expenses	\$3.819	\$3.918	\$3.932	\$4.023	\$4.118
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$15.107	\$17.980	\$18.353	\$18.813	\$19.285
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2023 - 2026
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Receipts and Expenditures					
Receipts					
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	15.107	17.980	18.353	18.813	19.285
Total Receipts	\$15.107	\$17.980	\$18.353	\$18.813	\$19.285
Expenditures					
<u>Labor:</u>					
Payroll	\$8.175	\$10.178	\$10.381	\$10.589	\$10.801
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.539	2.116	2.219	2.327	2.442
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.913	0.832	0.866	0.895	0.923
Other Fringe Benefits	0.660	0.935	0.955	0.979	1.001
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$11.288	\$14.062	\$14.421	\$14.790	\$15.167
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.056	0.056	0.054	0.050	0.048
Insurance	0.040	0.047	0.056	0.066	0.076
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.237	3.313	3.317	3.394	3.474
Professional Services Contracts	0.350	0.355	0.356	0.360	0.364
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.136	0.146	0.149	0.152	0.155
Total Non-Labor Expenditures	\$3.819	\$3.918	\$3.932	\$4.023	\$4.118
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$15.107	\$17.980	\$18.353	\$18.813	\$19.285
Net Cash Balance	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2023 - 2026
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2023 - 2026
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	2022 Final Estimate	2023 Adopted Budget	2024	2025	2026
Administration					
Office of the Inspector General	69	96	96	96	96
Total Administration	69	96	96	96	96
Total Positions	69	96	96	96	96
Non-Reimbursable					
Reimbursable	69	96	96	96	96
Total Full-Time	69	96	96	96	96
Total Full-Time Equivalents	-	-	-	-	-

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**First Mutual Transportation Assurance Co.
(FMTAC)**

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
FEBRUARY FINANCIAL PLAN FOR 2023-2026
2022 FINAL ESTIMATE AND 2023 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA First Mutual Transportation Assurance Company's 2022 Final Estimate, 2023 Adopted Budget and the Financial Plan for 2023-2026. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2022, as well as other technical adjustments.

The attached also includes schedules detailing the monthly allocation of financials based on the 2023 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	0	(\$92.383)	0	(\$38.010)	0	(\$38.556)	0	(\$37.628)	0	(\$37.575)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2023 February Financial Plan: Net Surplus/(Deficit)	0	(\$92.383)	0	(\$38.010)	0	(\$38.556)	0	(\$37.628)	0	(\$37.575)

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2023-2026
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2023 February Financial Plan: Net Surplus/(Deficit)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	10.000	10.048	10.048	10.048	10.048
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	(60.000)	0.000	0.019	0.019	0.019
Total Revenues	(\$50.000)	\$10.048	\$10.067	\$10.067	\$10.067
Operating Expense					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(98.390)	(94.297)	(95.835)	(101.596)	(110.779)
Claims	132.773	134.195	136.135	140.801	149.762
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	8.000	8.160	8.323	8.490	8.659
Total Non-Labor Expenses	\$42.383	\$48.058	\$48.623	\$47.695	\$47.642
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$42.383	\$48.058	\$48.623	\$47.695	\$47.642
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$42.383	\$48.058	\$48.623	\$47.695	\$47.642
Net Surplus/(Deficit)	(\$92.383)	(\$38.010)	(\$38.556)	(\$37.628)	(\$37.575)

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	10.000	10.048	10.048	10.048	10.048
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	(60.000)	0.000	0.019	0.019	0.019
Total Revenues	(\$50.000)	\$10.048	\$10.067	\$10.067	\$10.067
Operating Expense					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(98.390)	(94.297)	(95.835)	(101.596)	(110.779)
Claims	132.773	134.195	136.135	140.801	149.762
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	8.000	8.160	8.323	8.490	8.659
Total Non-Labor Expenses	\$42.383	\$48.058	\$48.623	\$47.695	\$47.642
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$42.383	\$48.058	\$48.623	\$47.695	\$47.642
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$42.383	\$48.058	\$48.623	\$47.695	\$47.642
Net Surplus/(Deficit)	(\$92.383)	(\$38.010)	(\$38.556)	(\$37.628)	(\$37.575)

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2023 - 2026
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Receipts and Expenditures					
Receipts					
Other Operating Revenue	\$10.000	\$10.048	\$10.048	\$10.048	\$10.048
Investment Income	(60.000)	0.000	0.019	0.019	0.019
Total Receipts	(\$50.000)	\$10.048	\$10.067	\$10.067	\$10.067
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(98.390)	(94.297)	(95.835)	(101.596)	(110.779)
Claims	117.637	118.897	120.428	124.356	132.054
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	8.000	8.160	8.323	8.490	8.659
Total Non-Labor Expenditures	\$27.247	\$32.760	\$32.916	\$31.250	\$29.934
<u>Other Expenditure Adjustments:</u>					
Other	(\$77.247)	(\$22.712)	(\$22.849)	(\$21.183)	(\$19.867)
Total Other Expenditure Adjustments	(\$77.247)	(\$22.712)	(\$22.849)	(\$21.183)	(\$19.867)
Total Expenditures	(\$50.000)	\$10.048	\$10.067	\$10.067	\$10.067
Net Cash Balance	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2023 - 2026
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
Labor:					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	15.136	15.298	15.707	16.445	17.708
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$15.136	\$15.298	\$15.707	\$16.445	\$17.708
Other Expenditure Adjustments:					
Other Expense Adjustments	\$77.247	\$22.712	\$22.849	\$21.183	\$19.867
Total Other Expenditure Adjustments	\$77.247	\$22.712	\$22.849	\$21.183	\$19.867
Total Expenditures	\$92.383	\$38.010	\$38.556	\$37.628	\$37.575
Total Cash Conversion Adjustments before Depreciation	\$92.383	\$38.010	\$38.556	\$37.628	\$37.575
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$92.383	\$38.010	\$38.556	\$37.628	\$37.575

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.837	0.837	0.837	0.837	0.837	0.837	0.837	0.837	0.837	0.837	0.837	0.841	10.048
Total Revenues	\$0.837	\$0.841	\$10.048										
Operating Expenses													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000												
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.859)	(94.297)
Claims	11.183	11.183	11.183	11.183	11.183	11.183	11.183	11.183	11.183	11.183	11.183	11.182	134.195
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	8.160
Total Non-Labor Expenses	\$4.005	\$4.003	\$48.058										
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$4.005	\$4.003	\$48.058										
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$4.005	\$4.003	\$48.058										
Net Surplus/(Deficit)	(\$3.168)	(\$3.162)	(\$38.010)										

-- Differences are due to rounding

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.837	0.837	0.837	0.837	0.837	0.837	0.837	0.837	0.837	0.837	0.837	0.841	10.048
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$0.837	\$0.841	\$10.048										
Operating Expenses													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000												
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.859)	(94.297)
Claims	11.183	11.183	11.183	11.183	11.183	11.183	11.183	11.183	11.183	11.183	11.183	11.182	134.195
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	8.160
Total Non-Labor Expenses	\$4.005	\$4.003	\$48.058										
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$4.005	\$4.003	\$48.058										
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$4.005	\$4.003	\$48.058										
Net Surplus/(Deficit)	(\$3.168)	(\$3.162)	(\$38.010)										

-- Differences are due to rounding

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2023 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.837	0.837	0.837	0.837	0.837	0.837	0.837	0.837	0.837	0.837	0.837	0.841	10.048
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.837	\$0.841	\$10.048										
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000												
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.858)	(7.859)	(94.297)
Claims	9.908	9.908	9.908	9.908	9.908	9.908	9.908	9.908	9.908	9.908	9.908	9.909	118.897
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	8.160
Total Non-Labor Expenditures	\$2.730	\$32.760											
Other Expenditure Adjustments:													
Other - Restricted Cash Adjustment	(\$1.893)	(\$1.893)	(\$1.893)	(\$1.893)	(\$1.893)	(\$1.893)	(\$1.893)	(\$1.893)	(\$1.893)	(\$1.893)	(\$1.893)	(\$1.889)	(\$22.712)
Total Other Expenditure Adjustments	(\$1.893)	(\$1.889)	(\$22.712)										
Total Expenditures	\$0.837	\$0.841	\$10.048										
Net Cash Balance	\$0.000												

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2023 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000												
Expenditures													
<u>Labor:</u>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000												
<u>Non-Labor:</u>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	1.275	1.275	1.275	1.275	1.275	1.275	1.275	1.275	1.275	1.275	1.275	1.273	15.298
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$1.275	\$1.273	\$15.298										
<u>Other Expenditure Adjustments:</u>													
Other - Restricted Cash Adjustment	\$1.893	\$1.893	\$1.893	\$1.893	\$1.893	\$1.893	\$1.893	\$1.893	\$1.893	\$1.893	\$1.893	\$1.889	\$22.712
Total Other Expenditure Adjustments	\$1.893	\$1.889	\$22.712										
Total Expenditures	\$3.168	\$3.162	\$38.010										
Total Cash Conversion before Non-Cash Liability Adjs.	\$3.168	\$3.162	\$38.010										
Total Cash Conversion Adjustments	\$3.168	\$3.162	\$38.010										

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New York City Transit

**MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN 2023-2026
2022 FINAL ESTIMATE AND 2023 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA New York City Transit's 2022 Final Estimate, 2023 Adopted Budget and the Financial Plan for 2023-2026. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2022, as well as other technical adjustments.

Technical adjustments include:

- GASB 87 Lease Adjustment to conform with the new leasing accounting standard for public sector entities.
- Transfer of non-labor expenses to C&D as part of MTA consolidation efforts to conduct business more efficiently.
- Revised FTE conversion rates resulting in a net total part-time position increase mainly among PT analysts with no financial impact.

MTA Plan adjustments include:

- MTA Operating Efficiencies Phase 1 reflecting various initiatives.
- Accrued receipt in 2022 of American Rescue Plan Act (ARPA) federal COVID aid.
- Provision for increased pension costs to conform with the latest actuarial update from New York City Employees Retirement System (NYCERS).

The attached also includes schedules detailing the monthly allocation of financials, including headcount and utilization data, based on the 2023 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA NEW YORK CITY TRANSIT
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	43,850	(\$8,867.306)	44,747	(\$8,872.171)	44,864	(\$8,903.994)	45,013	(\$9,140.908)	45,057	(\$9,342.397)
Technical Adjustments:										
GASB 87 Lease Adjustment		(\$7.722)		(\$7.722)		(\$7.722)		(\$7.722)		(\$7.722)
FTE Impact of Part-Time Conversion Rates			(4)		(4)		(4)		(4)	
Sub-Total Technical Adjustments	0	(\$7.722)	(4)	(\$7.722)	(4)	(\$7.722)	(4)	(\$7.722)	(4)	(\$7.722)
MTA Plan Adjustments:										
MTA Operating Efficiencies Phase 1			6	\$6.373	6	\$6.373	6	\$6.373	6	\$6.373
ARPA federal COVID aid	4,850.084									
Provision for Increased Pension Costs				(69.885)		(155.918)		(237.287)		(312.627)
Sub-Total MTA Plan Adjustments	0	\$4850.084	6	(\$63.512)	6	(\$149.545)	6	(\$230.914)	6	(\$306.254)
2023 February Financial Plan: Net Surplus/(Deficit)	43,850	(\$4,024.944)	44,745	(\$8,943.405)	44,862	(\$9,061.261)	45,011	(\$9,379.544)	45,055	(\$9,656.373)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

Favorable/(Unfavorable)									
2022		2023		2024		2025		2026	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

2022 November Financial Plan: Net Surplus/(Deficit)	4,777	\$0.000	4,787	\$0.000	4,597	\$0.000	4,404	\$0.000	4,323	\$0.000
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Technical Adjustments:

Transfer to MTA C&D									
	\$0.893		\$0.893		\$0.893		\$0.893		\$0.893
Other RMB Adjustments	(0.085)		(0.061)		(0.063)		(0.063)		(0.064)
Reduction of Reimbursements	(0.808)		(0.832)		(0.830)		(0.830)		(0.829)

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2023 February Financial Plan: Net Surplus/(Deficit)	4,777	\$0.000	4,787	\$0.000	4,597	\$0.000	4,404	\$0.000	4,323	\$0.000
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MTA NEW YORK CITY TRANSIT
February Financial Plan 2023-2026
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	48,627	(\$5,111.986)	49,534	(\$5,745.753)	49,461	(\$5,603.047)	49,417	(\$5,966.066)	49,380	(\$5,967.069)
Technical Adjustments:										
FTE Impact of Part-Time Conversion Rates			(4)		(4)		(4)		(4)	
Sub-Total Technical Adjustments	0	\$0.000	(4)	\$0.000	(4)	\$0.000	(4)	\$0.000	(4)	\$0.000
MTA Plan Adjustments:										
MTA Operating Efficiencies Phase 1			6	\$6.373	6	\$6.373	6	\$6.373	6	\$6.373
Provision for Increased Pension Costs				(69.885)		(155.918)		(237.287)		(312.627)
Sub-Total MTA Plan Adjustments	0	\$0.000	6	(\$63.512)	6	(\$149.545)	6	(\$230.914)	6	(\$306.254)
2023 February Financial Plan: Net Surplus/(Deficit)	48,627	(\$5,111.986)	49,532	(\$5,809.265)	49,459	(\$5,752.592)	49,415	(\$6,196.980)	49,378	(\$6,273.323)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Non-Reimbursable					
Operating Revenue					
<i>Farebox Revenue:</i>					
Subway	\$2,260.567	\$2,554.085	\$2,639.282	\$2,710.244	\$2,794.178
Bus	614.790	687.637	711.507	732.841	758.396
Paratransit	18.923	23.426	24.598	25.827	27.119
Fare Media Liability	<u>52.595</u>	<u>23.550</u>	<u>19.625</u>	<u>7.850</u>	<u>0.000</u>
Farebox Revenue	\$2,946.875	\$3,288.699	\$3,395.012	\$3,476.762	\$3,579.693
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	246.748	276.400	293.111	308.717	326.102
Other	<u>5,040.145</u>	<u>198.501</u>	<u>202.473</u>	<u>203.105</u>	<u>206.599</u>
Other Operating Revenue	\$5,370.909	\$558.916	\$579.600	\$595.837	\$616.717
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$8,317.784	\$3,847.616	\$3,974.612	\$4,072.600	\$4,196.410
Operating Expense					
<i>Labor:</i>					
Payroll	\$3,537.347	\$3,796.906	\$3,900.850	\$3,997.139	\$4,085.257
Overtime	<u>731.692</u>	<u>493.659</u>	<u>473.376</u>	<u>487.619</u>	<u>497.482</u>
Total Salaries and Wages	\$4,269.039	\$4,290.566	\$4,374.226	\$4,484.758	\$4,582.739
Health and Welfare	1,017.897	1,175.667	1,265.206	1,357.109	1,455.929
OPEB Current Payments	553.115	615.887	676.423	742.768	814.452
Pension	908.727	948.056	969.819	992.154	1,008.431
Other Fringe Benefits	<u>609.582</u>	<u>602.563</u>	<u>638.742</u>	<u>682.479</u>	<u>723.688</u>
Total Fringe Benefits	\$3,089.322	\$3,342.173	\$3,550.190	\$3,774.511	\$4,002.499
Reimbursable Overhead	(213.993)	(244.979)	(244.947)	(239.083)	(239.936)
Total Labor Expenses	\$7,144.368	\$7,387.759	\$7,679.469	\$8,020.186	\$8,345.302
<i>Non-Labor:</i>					
Electric Power	\$367.356	\$403.210	\$375.246	\$378.046	\$387.312
Fuel	164.390	149.053	133.010	126.478	127.098
Insurance	74.156	84.288	103.466	114.372	134.157
Claims	213.082	225.810	230.373	235.028	239.777
Paratransit Service Contracts	407.284	474.888	504.693	527.291	561.090
Maintenance and Other Operating Contracts	361.564	328.508	257.640	281.038	256.459
Professional Services Contracts	161.561	182.547	172.415	160.052	163.743
Materials and Supplies	322.006	349.690	352.241	352.065	356.539
Other Business Expenses	113.518	123.091	115.434	119.019	119.081
Total Non-Labor Expenses	\$2,184.919	\$2,321.085	\$2,244.518	\$2,293.390	\$2,345.256
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$9,329.287	\$9,708.844	\$9,923.987	\$10,313.576	\$10,690.557
Depreciation	\$2,096.000	\$2,138.000	\$2,181.000	\$2,225.000	\$2,269.000
GASB 68 Pension Expense Adjustment	(63.281)	(64.547)	(65.838)	(67.154)	(68.498)
GASB 75 OPEB Expense Adjustment	973.000	1,001.000	989.000	973.000	954.000
GASB 87 Lease Adjustment	7.722	7.722	7.722	7.722	7.722
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$12,342.727	\$12,791.019	\$13,035.871	\$13,452.143	\$13,852.782
Net Surplus/(Deficit)	(\$4,024.944)	(\$8,943.403)	(\$9,061.260)	(\$9,379.544)	(\$9,656.372)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1,057.953	1,264.408	1,254.205	1,237.082	1,241.492
Total Revenues	\$1,057.953	\$1,264.408	\$1,254.205	\$1,237.082	\$1,241.492
Operating Expense					
<u>Labor:</u>					
Payroll	\$374.300	\$510.244	\$501.430	\$493.488	\$494.914
Overtime	123.905	127.301	130.322	131.829	133.906
Total Salaries and Wages	\$498.205	\$637.545	\$631.752	\$625.317	\$628.820
Health and Welfare	20.278	25.000	26.438	27.597	28.881
OPEB Current Payments	15.596	16.305	17.240	18.228	19.219
Pension	39.344	35.983	32.878	30.146	27.623
Other Fringe Benefits	153.557	203.513	199.817	195.579	195.879
Total Fringe Benefits	\$228.775	\$280.801	\$276.373	\$271.550	\$271.603
Reimbursable Overhead	213.993	244.979	244.947	239.083	239.936
Total Labor Expenses	\$940.973	\$1,163.325	\$1,153.072	\$1,135.950	\$1,140.359
<u>Non-Labor:</u>					
Electric Power	\$0.252	\$0.252	\$0.252	\$0.252	\$0.252
Fuel	0.198	0.198	0.198	0.198	0.198
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	40.341	35.119	36.006	36.006	36.006
Professional Services Contracts	19.529	9.612	9.112	9.112	9.112
Materials and Supplies	55.642	56.680	56.342	56.342	56.342
Other Business Expenses	1.019	(0.778)	(0.777)	(0.777)	(0.777)
Total Non-Labor Expenses	\$116.980	\$101.083	\$101.133	\$101.133	\$101.133
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$1,057.953	\$1,264.408	\$1,254.205	\$1,237.082	\$1,241.492
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA NEW YORK CITY TRANSIT
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
<i>Farebox Revenue:</i>					
Subway	\$2,260.567	\$2,554.085	\$2,639.282	\$2,710.244	\$2,794.178
Bus	614.790	687.637	711.507	732.841	758.396
Paratransit	18.923	23.426	24.598	25.827	27.119
Fare Media Liability	<u>52.595</u>	<u>23.550</u>	<u>19.625</u>	<u>7.850</u>	<u>0.000</u>
Farebox Revenue	\$2,946.875	\$3,288.699	\$3,395.012	\$3,476.762	\$3,579.693
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	246.748	276.400	293.111	308.717	326.102
Other	<u>5,040.145</u>	<u>198.501</u>	<u>202.473</u>	<u>203.105</u>	<u>206.599</u>
Other Operating Revenue	\$5,370.909	\$558.916	\$579.600	\$595.837	\$616.717
Capital and Other Reimbursements	1,057.953	1,264.408	1,254.205	1,237.082	1,241.492
Total Revenues	\$9,375.737	\$5,112.024	\$5,228.816	\$5,309.682	\$5,437.902
Operating Expense					
<i>Labor:</i>					
Payroll	\$3,911.648	\$4,307.150	\$4,402.280	\$4,490.627	\$4,580.171
Overtime	<u>855.597</u>	<u>620.960</u>	<u>603.698</u>	<u>619.448</u>	<u>631.388</u>
Total Salaries and Wages	\$4,767.244	\$4,928.111	\$5,005.978	\$5,110.075	\$5,211.559
Health and Welfare	1,038.175	1,200.667	1,291.644	1,384.706	1,484.810
OPEB Current Payments	568.711	632.192	693.663	760.997	833.671
Pension	948.071	984.039	1,002.697	1,022.300	1,036.054
Other Fringe Benefits	<u>763.139</u>	<u>806.075</u>	<u>838.560</u>	<u>878.058</u>	<u>919.568</u>
Total Fringe Benefits	\$3,318.097	\$3,622.974	\$3,826.563	\$4,046.061	\$4,274.103
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$8,085.341	\$8,551.084	\$8,832.541	\$9,156.136	\$9,485.661
<i>Non-Labor:</i>					
Electric Power	\$367.608	\$403.462	\$375.498	\$378.298	\$387.564
Fuel	164.588	149.251	133.208	126.676	127.296
Insurance	74.156	84.288	103.466	114.372	134.157
Claims	213.082	225.810	230.373	235.028	239.777
Paratransit Service Contracts	407.284	474.888	504.693	527.291	561.090
Maintenance and Other Operating Contracts	401.905	363.627	293.647	317.044	292.465
Professional Services Contracts	181.090	192.159	181.527	169.165	172.855
Materials and Supplies	377.648	406.370	408.582	408.407	412.881
Other Business Expenses	114.537	122.313	114.657	118.242	118.304
Total Non-Labor Expenses	\$2,301.899	\$2,422.168	\$2,345.651	\$2,394.522	\$2,446.388
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$10,387.240	\$10,973.253	\$11,178.192	\$11,550.658	\$11,932.049
Depreciation	\$2,096.000	\$2,138.000	\$2,181.000	\$2,225.000	\$2,269.000
GASB 68 Pension Expense Adjustment	(63.281)	(64.547)	(65.838)	(67.154)	(68.498)
GASB 75 OPEB Expense Adjustment	973.000	1,001.000	989.000	973.000	954.000
GASB 87 Lease Adjustment	7.722	7.722	7.722	7.722	7.722
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$13,400.680	\$14,055.427	\$14,290.076	\$14,689.226	\$15,094.274
Net Surplus/(Deficit)	(\$4,024.944)	(\$8,943.403)	(\$9,061.260)	(\$9,379.544)	(\$9,656.372)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2023 - 2026
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$2,947.075	\$3,288.899	\$3,395.212	\$3,476.962	\$3,579.893
<i>Other Operating Revenue:</i>					
Fare Reimbursement	100.180	54.016	84.016	84.016	84.016
Paratransit Reimbursement	250.265	276.194	292.890	308.629	326.017
Other Revenue	516.790	57.999	59.730	57.718	58.515
Other Operating Revenue	867.236	388.209	436.637	450.362	468.549
Capital and Other Reimbursements	1,315.833	1,220.705	1,255.808	1,240.133	1,240.056
Total Receipts	\$5,130.144	\$4,897.814	\$5,087.656	\$5,167.458	\$5,288.497
Expenditures					
Labor:					
Payroll	\$3,887.259	\$4,325.524	\$4,371.901	\$4,606.806	\$4,542.859
Overtime	855.597	620.960	603.698	619.448	631.388
Total Salaries & Wages	\$4,742.855	\$4,946.484	\$4,975.599	\$5,226.254	\$5,174.247
Health and Welfare	1,029.323	1,187.926	1,277.948	1,369.983	1,468.982
OPEB Current Payments	568.711	632.192	693.663	760.997	833.671
Pension	968.071	984.039	1,002.697	1,022.300	1,036.054
Other Fringe Benefits	668.431	605.289	619.900	655.246	669.038
Total Fringe Benefits	\$3,234.537	\$3,409.447	\$3,594.208	\$3,808.526	\$4,007.745
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$7,977.392	\$8,355.931	\$8,569.807	\$9,034.780	\$9,181.992
Non-Labor:					
Electric Power	\$378.530	\$414.384	\$386.420	\$389.220	\$398.486
Fuel	164.588	149.251	133.208	126.676	127.296
Insurance	82.519	88.635	103.623	124.875	142.964
Claims	152.942	144.826	149.389	154.044	158.793
Paratransit Service Contracts	405.284	472.888	502.693	525.291	559.090
Maintenance and Other Operating Contracts	415.099	370.821	300.841	324.238	299.659
Professional Services Contracts	175.090	183.159	172.527	160.165	163.855
Materials and Supplies	376.148	404.870	407.082	406.907	411.381
Other Business Expenses	114.537	122.313	114.657	118.242	118.304
Total Non-Labor Expenditures	\$2,264.738	\$2,351.147	\$2,270.440	\$2,329.657	\$2,379.827
Other Expenditure Adjustments:					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$10,242.130	\$10,707.079	\$10,840.247	\$11,364.437	\$11,561.819
Net Cash Balance	(\$5,111.986)	(\$5,809.264)	(\$5,752.591)	(\$6,196.979)	(\$6,273.322)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2023 - 2026
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.200	\$0.200	\$0.200	\$0.200	\$0.200
<i>Other Operating Revenue:</i>					
Fare Reimbursement	16.164	(30.000)	0.000	0.000	0.000
Paratransit Reimbursement	3.517	(0.206)	(0.221)	(0.088)	(0.085)
Other Revenue	<u>(4,523.354)</u>	<u>(140.501)</u>	<u>(142.743)</u>	<u>(145.387)</u>	<u>(148.084)</u>
Other Operating Revenue	(\$4,503.673)	(\$170.707)	(\$142.963)	(\$145.475)	(\$148.169)
Capital and Other Reimbursements	257.880	(43.703)	1.603	3.051	(1.436)
Total Receipts	(\$4,245.593)	(\$214.210)	(\$141.160)	(\$142.224)	(\$149.405)
Expenditures					
Labor:					
Payroll	\$24.389	(\$18.373)	\$30.379	(\$116.179)	\$37.312
Overtime	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Total Salaries and Wages	\$24.389	(\$18.373)	\$30.379	(\$116.179)	\$37.312
Health and Welfare	8.852	12.741	13.696	14.723	15.828
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	(20.000)	0.000	0.000	0.000	0.000
Other Fringe Benefits	<u>94.708</u>	<u>200.786</u>	<u>218.659</u>	<u>222.812</u>	<u>250.529</u>
Total Fringe Benefits	\$83.560	\$213.526	\$232.355	\$237.535	\$266.357
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$107.948	\$195.153	\$262.734	\$121.356	\$303.669
Non-Labor:					
Electric Power	(\$10.922)	(10.922)	(\$10.922)	(\$10.922)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(8.363)	(4.347)	(0.157)	(10.503)	(8.807)
Claims	60.140	80.984	80.984	80.984	80.984
Paratransit Service Contracts	2.000	2.000	2.000	2.000	2.000
Maintenance and Other Operating Contracts	(13.194)	(7.194)	(7.194)	(7.194)	(7.194)
Professional Services Contracts	6.000	9.000	9.000	9.000	9.000
Materials and Supplies	1.500	1.500	1.500	1.500	1.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$37.161	\$71.021	\$75.211	\$64.865	\$66.561
Other Expenditure Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$145.109	\$266.174	\$337.945	\$186.221	\$370.230
Total Cash Conversion Adjustments before Depreciation	(\$4,100.483)	\$51.964	\$196.785	\$43.997	\$220.825
Depreciation	\$2,096.000	\$2,138.000	\$2,181.000	\$2,225.000	\$2,269.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	(63.281)	(64.547)	(65.838)	(67.154)	(68.498)
GASB 75 OPEB Expense Adjustment	973.000	1,001.000	989.000	973.000	954.000
GASB 87 Lease Adjustment	7.722	7.722	7.722	7.722	7.722
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	(\$1,087.043)	\$3,134.139	\$3,308.669	\$3,182.565	\$3,383.050

MTA NEW YORK CITY TRANSIT
February Financial Plan 2023 - 2026
Ridership (Utilization) and Revenue
(in millions)

Final Estimate	Adopted Budget			
2022	2023	2024	2025	2026

RIDERSHIP

Subway	1,006.223	1,135.477	1,233.749	1,270.619	1,309.728
Bus	346.417	385.801	415.292	428.913	443.536
Paratransit	9.244	10.918	11.464	12.037	12.639
Total Ridership	1,361.883	1,532.197	1,660.505	1,711.570	1,765.903

FAREBOX REVENUE (Excluding fare media liability)

Subway	\$2,260.567	\$2,554.085	\$2,639.282	\$2,710.244	\$2,794.178
Bus	614.790	687.637	711.507	732.841	758.396
Paratransit	18.923	23.426	24.598	25.827	27.119
Total Revenue	\$2,894.280	\$3,265.149	\$3,375.387	\$3,468.912	\$3,579.693

MTA NEW YORK CITY TRANSIT
February Financial Plan 2023 - 2026
Total Positions by Function
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Administration					
Office of the President	14	14	14	14	14
Law	245	249	249	249	249
Office of the EVP	21	18	18	18	18
Human Resources	122	122	122	122	122
EEO	11	11	11	11	11
Office of Management and Budget	32	32	32	32	32
Strategy & Customer Experience	166	165	165	165	165
Non-Departmental	(10)	1	1	1	1
Labor Relations	89	89	89	89	89
Office of People & Business Transformation	13	13	13	13	13
Materiel	151	150	150	150	146
Controller	109	108	108	109	109
Total Administration	965	974	974	975	971
Operations					
Subways Rapid Transit Operations	8,331	8,524	8,524	8,497	8,492
Subways Operation Support /Admin	419	432	432	432	432
Subways Stations	2,317	2,339	2,339	2,339	2,339
<i>Subtotal - Subways</i>	11,067	11,295	11,295	11,268	11,263
Buses	11,031	11,219	11,211	11,211	11,211
Paratransit	190	192	192	192	192
Operations Planning	359	368	368	368	364
Revenue Control	542	545	545	545	545
Non-Departmental	-	(170)	(170)	(170)	(170)
Total Operations	23,189	23,449	23,441	23,414	23,405
Maintenance					
Subways Operation Support /Admin	117	120	97	97	92
Subways Rapid Transit Operations	42	76	76	76	76
Subways Engineering	375	370	347	322	297
Subways Car Equipment	5,033	5,110	5,281	5,392	5,426
Subways Infrastructure	1,572	1,502	1,498	1,427	1,425
Subways Elevator & Escalators	415	407	407	398	398
Subways Stations	3,813	3,989	3,974	3,974	3,974
Subways Track	3,200	3,312	3,312	3,312	3,312
Subways Power	644	625	595	584	573
Subways Signals	1,708	1,720	1,720	1,702	1,702
Subways Electronics Maintenance	1,579	1,622	1,527	1,515	1,515
<i>Subtotal - Subways</i>	18,497	18,856	18,837	18,802	18,793
Buses	3,494	3,581	3,541	3,533	3,518
Supply Logistics	523	523	523	523	523
System Safety	84	85	85	85	85
OHS	80	80	80	80	80
Non-Departmental	(114)	13	7	32	32
Total Maintenance	22,564	23,138	23,073	23,055	23,031
Engineering/Capital					
Construction & Development	1,174	1,155	1,155	1,155	1,155
Matrixed C & D Support	91	85	85	85	85
Total Engineering/Capital	1,265	1,240	1,240	1,240	1,240
Public Safety					
Security	644	732	732	732	732
Total Public Safety	644	732	732	732	732
Total Positions	48,627	49,532	49,459	49,415	49,378
Non-Reimbursable	43,850	44,745	44,862	45,011	45,055
Reimbursable	4,777	4,787	4,597	4,404	4,323
Total Full-Time	48,464	49,368	49,295	49,251	49,214
Total Full-Time Equivalents	163	165	165	165	165

MTA NEW YORK CITY TRANSIT
February Financial Plan 2023 - 2026
Total Positions
By Function and Occupational Group

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Administration					
Managers/Supervisors	320	321	321	321	321
Professional/Technical/Clerical	621	629	629	630	626
Operational Hourlies	24	24	24	24	24
Total Administration Headcount	965	974	974	975	971
Operations					
Managers/Supervisors	2,855	2,923	2,915	2,909	2,902
Professional/Technical/Clerical	475	472	472	472	470
Operational Hourlies	19,859	20,054	20,054	20,033	20,033
Total Operations Headcount	23,189	23,449	23,441	23,414	23,405
Maintenance					
Managers/Supervisors	4,144	4,152	4,099	4,074	4,054
Professional/Technical/Clerical	1,010	1,035	998	946	917
Operational Hourlies	17,410	17,951	17,976	18,035	18,060
Total Maintenance Headcount	22,564	23,138	23,073	23,055	23,031
Engineering / Capital					
Managers/Supervisors	330	313	313	313	313
Professional/Technical/Clerical	933	925	925	925	925
Operational Hourlies	2	2	2	2	2
Total Engineering Headcount	1,265	1,240	1,240	1,240	1,240
Public Safety					
Managers/Supervisors	277	355	351	351	351
Professional, Technical, Clerical	33	41	42	42	42
Operational Hourlies	334	336	339	339	339
Total Public Safety Headcount	644	732	732	732	732
Total Positions					
Managers/Supervisors	7,926	8,064	7,999	7,968	7,941
Professional, Technical, Clerical	3,071	3,101	3,065	3,014	2,979
Operational Hourlies	37,629	38,367	38,395	38,433	38,458
Total Positions	48,627	49,532	49,459	49,415	49,378

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
<i>Farebox Revenue</i>													
Subway	\$198,520	\$179,805	\$204,704	\$208,389	\$218,507	\$213,979	\$213,132	\$221,524	\$217,635	\$230,033	\$222,557	\$225,302	\$2,554,085
Bus	53,518	48,492	55,351	56,657	59,474	58,311	59,933	62,200	58,263	59,603	57,633	58,203	687,637
Paratransit	1,870	1,790	1,964	1,945	2,024	1,926	1,924	1,927	2,040	2,081	1,963	1,971	23,426
Fare Media Liability	<u>1,963</u>	<u>23,550</u>											
Farebox Revenue	\$255,871	\$232,050	\$263,981	\$268,953	\$281,967	\$276,179	\$276,951	\$287,613	\$279,900	\$293,680	\$284,115	\$287,438	\$3,288,699
<i>Other Operating Revenue</i>													
Fare Reimbursement	7,928	7,891	8,027	8,024	8,032	7,075	2,858	2,196	8,009	8,076	7,953	7,947	84,016
Paratransit Reimbursement	21,656	22,231	23,299	22,656	22,901	23,101	22,384	22,590	23,466	24,000	23,956	24,159	276,400
Other	<u>16,464</u>	<u>16,362</u>	<u>16,503</u>	<u>16,525</u>	<u>16,584</u>	<u>16,560</u>	<u>16,513</u>	<u>16,566</u>	<u>16,573</u>	<u>16,636</u>	<u>16,590</u>	<u>16,624</u>	<u>198,501</u>
Other Operating Revenue	\$46,048	\$46,484	\$47,829	\$47,205	\$47,517	\$46,737	\$41,755	\$41,351	\$48,049	\$48,712	\$48,498	\$48,730	\$558,916
Total Revenues	\$301,919	\$278,534	\$311,810	\$316,159	\$329,485	\$322,916	\$318,707	\$328,965	\$327,949	\$342,392	\$332,613	\$336,168	\$3,847,616
Operating Expenses													
Labor:													
Payroll	\$318,034	\$286,415	\$306,891	\$299,860	\$324,032	\$313,532	\$317,901	\$315,210	\$309,491	\$315,500	\$330,186	\$359,854	\$3,796,906
Overtime	<u>43,772</u>	<u>41,699</u>	<u>37,334</u>	<u>40,425</u>	<u>42,281</u>	<u>42,192</u>	<u>41,645</u>	<u>35,307</u>	<u>41,401</u>	<u>42,437</u>	<u>42,113</u>	<u>43,054</u>	<u>493,659</u>
Total Salaries & Wages	\$361,806	\$328,114	\$344,225	\$340,285	\$366,313	\$355,724	\$359,547	\$350,517	\$350,892	\$357,937	\$372,299	\$402,907	\$4,290,566
Health and Welfare	94,803	94,849	94,886	95,021	95,232	95,453	98,324	99,047	98,483	98,489	98,526	112,553	1,175,667
OPEB Current Payments	50,425	50,425	50,425	50,425	50,425	50,425	52,205	52,205	52,205	52,205	52,205	52,310	615,887
Pension	70,474	66,985	70,166	68,311	70,907	69,834	87,689	88,148	86,898	87,763	88,896	91,985	948,056
Other Fringe Benefits	<u>51,009</u>	<u>49,329</u>	<u>45,632</u>	<u>50,393</u>	<u>51,338</u>	<u>50,312</u>	<u>51,452</u>	<u>48,815</u>	<u>50,334</u>	<u>51,196</u>	<u>51,728</u>	<u>50,025</u>	<u>602,563</u>
Total Fringe Benefits	\$266,711	\$261,589	\$261,109	\$264,149	\$267,901	\$266,024	\$289,671	\$286,216	\$287,920	\$288,654	\$291,356	\$310,873	\$3,342,173
Reimbursable Overhead	(18,715)	(17,128)	(30,759)	(17,957)	(18,613)	(18,700)	(18,121)	(30,037)	(18,391)	(19,416)	(18,480)	(18,663)	(244,979)
Total Labor Expenses	\$609,801	\$572,575	\$574,575	\$586,477	\$615,602	\$603,048	\$631,096	\$606,696	\$620,422	\$627,174	\$645,175	\$695,117	\$7,387,759
Non-Labor:													
Electric Power	\$39,188	\$38,089	\$31,856	\$32,096	\$30,996	\$30,606	\$37,188	\$35,663	\$33,473	\$34,804	\$29,727	\$29,526	\$403,210
Fuel	11,932	12,966	14,077	12,136	13,386	12,169	12,281	12,213	11,989	11,369	11,404	13,130	149,053
Insurance	6,707	6,707	6,753	6,757	6,961	6,970	6,970	6,970	6,970	6,970	7,771	7,781	84,288
Claims	18,818	18,818	18,818	18,818	18,818	18,818	18,818	18,818	18,818	18,818	18,818	18,818	225,810
Paratransit Service Contracts	37,225	36,619	40,757	39,324	39,933	40,307	38,729	39,308	40,103	41,107	40,629	40,848	474,888
Maintenance and Other Operating Contracts	20,111	27,938	25,972	26,002	25,927	26,103	26,154	26,422	27,086	26,959	27,433	42,400	328,508
Professional Services Contracts	15,173	13,637	13,802	16,802	14,549	14,568	16,911	14,453	14,716	17,052	14,734	16,149	182,547
Materials and Supplies	29,373	29,227	29,146	28,989	29,168	29,191	28,934	28,983	28,876	29,380	29,776	28,646	349,690
Other Business Expenses	8,665	8,192	8,844	10,137	10,353	9,938	11,159	10,935	11,065	11,706	10,854	11,241	123,091
Total Non-Labor Expenses	\$187,191	\$192,192	\$190,024	\$191,061	\$190,092	\$188,671	\$197,144	\$193,766	\$193,096	\$198,164	\$191,146	\$208,539	\$2,321,085
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000											
Total Expenses	\$796,993	\$764,767	\$764,599	\$777,538	\$805,694	\$791,719	\$828,240	\$800,462	\$813,517	\$825,339	\$836,321	\$903,656	\$9,708,844
Depreciation	\$178,167	\$178,167	\$178,167	\$178,167	\$178,167	\$178,167	\$178,167	\$178,167	\$178,167	\$178,167	\$178,167	\$178,167	\$2,138,000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(64,547)	(64,547)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1,001.000	1,001.000
GASB 87 Lease Adjustment	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	7,722
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$975,803	\$943,577	\$943,409	\$956,348	\$984,504	\$970,529	\$1,007,050	\$979,272	\$992,327	\$1,004,149	\$1,015,131	\$2,018,920	\$12,791,019
Net Surplus/(Deficit)	(\$673,884)	(\$665,044)	(\$631,599)	(\$640,190)	(\$655,019)	(\$647,613)	(\$688,343)	(\$650,307)	(\$664,378)	(\$661,757)	(\$682,518)	(\$1,682,752)	(\$8,943,403)

-- Differences are due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	100.753	94.744	130.493	98.735	100.881	100.726	99.805	130.398	100.601	104.639	100.010	102.624	1,264.408
Total Revenues	\$100.753	\$94.744	\$130.493	\$98.735	\$100.881	\$100.726	\$99.805	\$130.398	\$100.601	\$104.639	\$100.010	\$102.624	\$1,264.408
Operating Expenses													
Labor:													
Payroll	\$41.801	\$38.764	\$49.165	\$40.849	\$41.909	\$41.127	\$41.139	\$47.694	\$41.320	\$43.522	\$40.669	\$42.285	\$510.244
Overtime	9.480	9.100	16.510	9.223	9.377	9.405	9.510	16.755	9.465	9.515	9.422	9.539	127.301
Total Salaries & Wages	\$51.281	\$47.864	\$65.675	\$50.073	\$51.286	\$50.532	\$50.649	\$64.449	\$50.785	\$53.037	\$50.091	\$51.824	\$637.545
Health and Welfare	2.077	2.024	2.024	2.024	2.061	2.061	2.110	2.110	2.110	2.110	2.110	2.179	25.000
OPEB Current Payments	1.345	1.345	1.345	1.345	1.345	1.345	1.372	1.372	1.372	1.372	1.372	1.372	16.305
Pension	2.825	2.825	2.825	2.825	2.825	2.825	3.172	3.172	3.172	3.172	3.172	3.172	35.983
Other Fringe Benefits	16.244	15.204	21.383	15.878	16.254	16.430	15.878	20.725	16.064	16.890	16.217	16.345	203.513
Total Fringe Benefits	\$22.492	\$21.398	\$27.577	\$22.072	\$22.486	\$22.661	\$22.532	\$27.379	\$22.718	\$23.544	\$22.871	\$23.069	\$280.801
Reimbursable Overhead	18.715	17.128	30.759	17.957	18.613	18.700	18.121	30.037	18.391	19.416	18.480	18.663	244.979
Total Labor Expenses	\$92.488	\$86.390	\$124.011	\$90.101	\$92.384	\$91.894	\$91.303	\$121.865	\$91.895	\$95.998	\$91.442	\$93.555	\$1,163.325
Non-Labor:													
Electric Power	\$0.021	\$0.021	\$0.021	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.252
Fuel	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.198
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.918	2.924	2.924	2.924	2.924	2.924	2.924	2.924	2.924	2.924	2.941	2.944	35.119
Professional Services Contracts	0.725	0.726	0.950	0.726	0.726	0.950	0.726	0.726	0.950	0.726	0.726	0.954	9.612
Materials and Supplies	4.453	4.535	4.827	4.815	4.678	4.776	4.685	4.714	4.652	4.823	4.732	4.989	56.680
Other Business Expenses	0.130	0.131	(2.257)	0.131	0.131	0.145	0.131	0.131	0.143	0.131	0.131	0.144	(0.778)
Total Non-Labor Expenses	\$8.265	\$8.354	\$6.482	\$8.633	\$8.496	\$8.833	\$8.503	\$8.533	\$8.706	\$8.641	\$8.568	\$9.069	\$101.083
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$100.753	\$94.744	\$130.493	\$98.735	\$100.881	\$100.726	\$99.805	\$130.398	\$100.601	\$104.639	\$100.010	\$102.624	\$1,264.408
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
<i>Farebox Revenue</i>													
Subway	\$198,520	\$179,805	\$204,704	\$208,389	\$218,507	\$213,979	\$213,132	\$221,524	\$217,635	\$230,033	\$222,557	\$225,302	\$2,554,085
Bus	53,518	48,492	55,351	56,657	59,474	58,311	59,933	62,200	58,263	59,603	57,633	58,203	687,637
Paratransit	1,870	1,790	1,964	1,945	2,024	1,926	1,924	1,927	2,040	2,081	1,963	1,971	23,426
Fare Media Liability	1,963	1,963	1,963	1,963	1,963	1,963	1,963	1,963	1,963	1,963	1,963	1,963	23,550
Farebox Revenue	\$255,871	\$232,050	\$263,981	\$268,953	\$281,967	\$276,179	\$276,951	\$287,613	\$279,900	\$293,680	\$284,115	\$287,438	\$3,288,699
<i>Other Operating Revenue</i>													
Fare Reimbursement	7,928	7,891	8,027	8,024	8,032	7,075	2,858	2,196	8,009	8,076	7,953	7,947	84,016
Paratransit Reimbursement	21,656	22,231	23,299	22,656	22,901	23,101	22,384	22,590	23,466	24,000	23,956	24,159	276,400
Other	16,464	16,362	16,503	16,525	16,584	16,513	16,566	16,573	16,636	16,590	16,624	16,624	198,501
Other Operating Revenue	\$46,048	\$46,484	\$47,829	\$47,205	\$47,517	\$46,737	\$41,755	\$41,351	\$48,049	\$48,712	\$48,498	\$48,730	\$558,916
Capital and Other Reimbursements	100,753	94,744	130,493	98,735	100,881	100,726	99,805	130,398	100,601	104,639	100,010	102,624	1,264,408
Total Revenues	\$402,672	\$373,277	\$442,303	\$414,893	\$430,365	\$423,642	\$418,512	\$459,363	\$428,550	\$447,031	\$432,623	\$438,792	\$5,112,024
Operating Expenses													
Labor:													
Payroll	\$359,835	\$325,178	\$356,056	\$340,709	\$365,941	\$354,659	\$359,041	\$362,904	\$350,811	\$359,022	\$370,855	\$402,138	\$4,307,150
Overtime	53,252	50,799	53,844	49,648	51,658	51,597	51,155	52,062	50,866	51,952	51,535	52,592	620,960
Total Salaries & Wages	\$413,087	\$375,978	\$409,900	\$390,357	\$417,599	\$406,256	\$410,196	\$414,966	\$401,677	\$410,974	\$422,390	\$454,731	\$4,928,111
Health and Welfare	96,880	96,873	96,910	97,045	97,293	97,514	100,434	101,157	100,593	100,599	100,636	114,732	1,200,667
OPEB Current Payments	51,770	51,770	51,770	51,770	51,770	51,770	53,578	53,578	53,578	53,578	53,578	53,682	632,192
Pension	73,299	69,810	72,991	71,136	73,732	72,660	90,862	91,320	90,070	90,935	92,069	95,157	984,039
Other Fringe Benefits	67,254	64,533	67,015	66,270	67,592	66,742	67,330	67,540	66,398	67,087	67,944	70,370	806,075
Total Fringe Benefits	\$289,203	\$282,987	\$288,686	\$286,221	\$290,387	\$288,686	\$312,203	\$313,595	\$310,639	\$312,198	\$314,227	\$333,942	\$3,622,974
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$702,290	\$658,965	\$698,586	\$676,579	\$707,986	\$694,942	\$722,398	\$728,561	\$712,316	\$723,172	\$736,617	\$788,673	\$8,551,084
Non-Labor:													
Electric Power	\$39,209	\$38,111	\$31,877	\$32,117	\$31,016	\$30,627	\$37,208	\$35,684	\$33,493	\$34,825	\$29,747	\$29,547	\$403,462
Fuel	11,948	12,982	14,093	12,152	13,403	12,186	12,298	12,230	12,006	11,386	11,421	13,146	149,251
Insurance	6,707	6,707	6,753	6,757	6,961	6,970	6,970	6,970	6,970	6,970	7,771	7,781	84,288
Claims	18,818	18,818	18,818	18,818	18,818	18,818	18,818	18,818	18,818	18,818	18,818	18,818	225,810
Paratransit Service Contracts	37,225	36,619	40,757	39,324	39,933	40,307	38,729	39,308	40,103	41,107	40,629	40,848	474,888
Maintenance and Other Operating Contracts	23,029	30,862	28,896	28,926	28,851	29,027	29,078	29,346	30,010	29,883	30,374	45,344	363,627
Professional Services Contracts	15,898	14,363	14,753	17,528	15,275	15,518	17,637	15,179	15,666	17,778	15,460	17,103	192,159
Materials and Supplies	33,826	33,763	33,973	33,804	33,847	33,967	33,619	33,679	33,528	34,203	34,508	33,635	406,370
Other Business Expenses	8,796	8,323	6,587	10,268	10,484	10,083	11,290	11,066	11,208	11,837	10,985	11,386	122,313
Total Non-Labor Expenses	\$195,456	\$200,546	\$196,506	\$199,694	\$198,588	\$197,503	\$205,647	\$202,299	\$201,802	\$206,806	\$199,714	\$217,608	\$2,422,168
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000											
Total Expenses	\$897,745	\$859,511	\$895,092	\$876,273	\$906,574	\$892,445	\$928,045	\$930,860	\$914,118	\$929,978	\$936,331	\$1,006,281	\$10,973,253
Depreciation	\$178,167	\$178,167	\$178,167	\$178,167	\$178,167	\$178,167	\$178,167	\$178,167	\$178,167	\$178,167	\$178,167	\$178,167	\$2,138,000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(64,547)	(64,547)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1,001,000	1,001,000
GASB 87 Lease Adjustment	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	7,722
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$1,076,555	\$1,038,321	\$1,073,902	\$1,055,083	\$1,085,384	\$1,071,255	\$1,106,855	\$1,109,670	\$1,092,928	\$1,108,788	\$1,115,141	\$2,121,544	\$14,055,427
Net Surplus/(Deficit)	(\$673,884)	(\$665,044)	(\$631,599)	(\$640,190)	(\$655,019)	(\$647,613)	(\$688,343)	(\$650,307)	(\$664,378)	(\$661,757)	(\$682,518)	(\$1,682,752)	(\$8,943,403)

-- Differences are due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2023 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$255.871	\$232.050	\$263.981	\$268.953	\$281.967	\$276.179	\$276.951	\$287.613	\$279.900	\$293.680	\$284.115	\$287.638	\$3,288.899
<i>Other Operating Revenue:</i>													
Fare Reimbursement	0.000	0.000	0.000	0.000	6.313	13.766	14.998	6.313	0.000	0.000	6.313	6.313	54.016
Paratransit Reimbursement	21.656	22.231	23.299	22.656	22.901	23.101	22.384	22.590	23.466	24.000	23.956	23.953	276.194
Other	3.855	3.752	3.894	3.916	3.975	3.951	3.904	3.956	3.964	4.026	3.980	14.827	57.999
Other Operating Revenue	\$25.511	\$25.983	\$27.193	\$26.571	\$33.189	\$40.818	\$41.286	\$32.859	\$27.430	\$28.027	\$34.249	\$45.093	\$388.209
Capital and Other Reimbursements	100.753	94.744	130.493	98.735	100.881	100.726	96.805	127.398	97.601	95.639	91.010	85.921	1,220.705
Total Receipts	\$382.135	\$352.776	\$421.667	\$394.259	\$416.036	\$417.723	\$415.043	\$447.871	\$404.931	\$417.345	\$409.374	\$418.653	\$4,897.814
Expenditures													
Labor:													
Payroll	\$303.484	\$319.858	\$495.435	\$309.342	\$320.091	\$322.318	\$326.211	\$493.170	\$318.471	\$313.171	\$351.535	\$452.438	\$4,325.524
Overtime	53.252	50.799	53.844	49.648	51.658	51.597	51.155	52.062	50.866	51.952	51.535	52.592	620.960
Total Salaries and Wages	\$356.736	\$370.657	\$549.278	\$358.990	\$371.749	\$373.915	\$377.365	\$545.232	\$369.337	\$365.123	\$403.070	\$505.031	\$4,946.484
Health and Welfare	96.880	96.873	96.910	97.045	97.293	97.514	100.434	101.157	100.593	100.599	100.636	101.992	1,187.926
OPEB Current Payments	51.770	51.770	51.770	51.770	51.770	51.770	53.578	53.578	53.578	53.578	53.578	53.682	632.192
Pension	73.299	69.810	72.991	71.136	73.732	72.660	90.862	91.320	90.070	90.935	92.069	95.157	984.039
Other Fringe Benefits	46.169	47.276	60.624	47.061	47.295	47.459	48.009	48.807	58.760	46.790	48.661	58.378	605.289
Total Fringe Benefits	\$268.118	\$265.730	\$282.295	\$267.012	\$270.090	\$269.402	\$292.883	\$294.862	\$303.000	\$291.902	\$294.943	\$309.209	\$3,409.447
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$624.854	\$636.387	\$831.573	\$626.002	\$641.839	\$643.318	\$670.248	\$840.094	\$672.337	\$657.025	\$698.013	\$814.240	\$8,355.931
Non-Labor:													
Electric Power	\$39.209	\$38.111	\$34.608	\$32.117	\$31.016	\$33.358	\$37.208	\$35.684	\$36.224	\$34.825	\$29.747	\$32.278	\$414.384
Fuel	11.948	12.982	14.093	12.152	13.403	12.186	12.298	12.230	12.006	11.386	11.421	13.146	149.251
Insurance	0.251	0.251	8.434	(0.011)	0.191	15.165	2.529	(0.004)	13.956	(0.004)	0.017	47.861	88.635
Claims	12.069	12.069	12.069	12.069	12.069	12.069	12.069	12.069	12.069	12.069	12.069	12.073	144.826
Paratransit Service Contracts	37.225	36.619	40.257	39.324	39.933	39.807	38.729	39.308	39.603	41.107	40.629	40.348	472.888
Maintenance and Other Operating Contracts	23.029	30.862	28.896	28.926	28.851	29.027	29.078	29.346	30.010	29.883	30.374	52.538	370.821
Professional Services Contracts	13.648	14.363	14.753	15.278	15.275	15.518	15.387	15.179	15.666	15.528	15.460	17.103	183.159
Materials and Supplies	33.284	33.221	33.432	33.262	33.305	33.425	33.077	34.156	33.986	34.661	34.967	34.094	404.870
Other Business Expenses	8.796	8.323	6.587	10.268	10.484	10.083	11.290	11.066	11.208	11.837	10.985	11.386	122.313
Total Non-Labor Expenditures	\$179.460	\$186.800	\$193.128	\$183.385	\$184.527	\$200.638	\$191.664	\$189.033	\$204.727	\$191.290	\$185.669	\$260.825	\$2,351.147
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$804.314	\$823.187	\$1,024.701	\$809.387	\$826.367	\$843.956	\$861.912	\$1,029.128	\$877.064	\$848.316	\$883.682	\$1,075.065	\$10,707.079
Net Cash Balance	(\$422.180)	(\$470.411)	(\$603.034)	(\$415.128)	(\$410.330)	(\$426.232)	(\$446.870)	(\$581.257)	(\$472.133)	(\$430.970)	(\$474.308)	(\$656.412)	(\$5,809.264)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2023 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.200	\$0.200
<u>Other Operating Revenue:</u>													
Fare Reimbursement	(7.928)	(7.891)	(8.027)	(8.024)	(1.719)	6.691	12.140	4.117	(8.009)	(8.076)	(1.640)	(1.634)	(30.000)
Paratransit Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.206)	(0.206)
Other	(12.609)	(12.609)	(12.609)	(12.609)	(12.609)	(12.609)	(12.609)	(12.609)	(12.609)	(12.609)	(12.609)	(1.797)	(140.501)
Other Operating Revenue	(\$20.537)	(\$20.501)	(\$20.636)	(\$20.634)	(\$14.329)	(\$5.919)	(\$0.469)	(\$8.492)	(\$20.619)	(\$20.686)	(\$14.249)	(\$3.637)	(\$170.707)
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	(3.000)	(3.000)	(3.000)	(9.000)	(9.000)	(16.703)	(43.703)
Total Receipts	(\$20.537)	(\$20.501)	(\$20.636)	(\$20.634)	(\$14.329)	(\$5.919)	(\$3.469)	(\$11.492)	(\$23.619)	(\$29.686)	(\$23.249)	(\$20.140)	(\$214.210)
Expenditures													
<u>Labor:</u>													
Payroll	\$56.351	\$5.321	(\$139.378)	\$31.367	\$45.850	\$32.340	\$32.830	(\$130.266)	\$32.340	\$45.850	\$19.320	(\$50.300)	(\$18.373)
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Salaries and Wages	\$56.351	\$5.321	(\$139.378)	\$31.367	\$45.850	\$32.340	\$32.830	(\$130.266)	\$32.340	\$45.850	\$19.320	(\$50.300)	(\$18.373)
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	12.741	12.741
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	21.084	17.257	6.391	19.209	20.297	19.284	19.320	18.733	7.639	20.297	19.284	11.992	200.786
Total Fringe Benefits	\$21.084	\$17.257	\$6.391	\$19.209	\$20.297	\$19.284	\$19.320	\$18.733	\$7.639	\$20.297	\$19.284	\$24.733	\$213.526
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$77.435	\$22.578	(\$132.987)	\$50.577	\$66.147	\$51.624	\$52.150	(\$111.533)	\$39.979	\$66.147	\$38.604	(\$25.567)	\$195.153
<u>Non-Labor:</u>													
Electric Power	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.730)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	6.455	6.455	(1.681)	6.768	6.770	(8.195)	4.442	6.975	(6.985)	6.975	7.754	(40.079)	(4.347)
Claims	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.745	80.984
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(7.194)	(7.194)
Professional Services Contracts	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	9.000
Materials and Supplies	0.542	0.542	0.542	0.542	0.542	0.542	0.542	(0.458)	(0.458)	(0.458)	(0.458)	(0.458)	1.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$15.996	\$13.746	\$3.379	\$16.309	\$14.061	(\$3.135)	\$13.982	\$13.265	(\$2.925)	\$15.515	\$14.045	(\$43.217)	\$71.021
<u>Other Expenditure Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$93.431	\$36.324	(\$129.609)	\$66.885	\$80.208	\$48.489	\$66.133	(\$98.268)	\$37.054	\$81.662	\$52.649	(\$68.784)	\$266.174
Total Cash Conversion before Non-Cash Liability Adjs.	\$72.894	\$15.823	(\$150.245)	\$46.251	\$65.879	\$42.571	\$62.664	(\$109.761)	\$13.435	\$51.977	\$29.400	(\$88.924)	\$51.964
Depreciation	\$178.167	\$178.167	\$178.167	\$178.167	\$178.167	\$178.167	\$178.167	\$178.167	\$178.167	\$178.167	\$178.167	\$178.167	\$2,138.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(64.547)	(64.547)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1,001.000	1,001.000
GASB 87 Lease Adjustment	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	7.722
Total Cash Conversion Adjustments	\$251.704	\$194.633	\$28.565	\$225.062	\$244.689	\$221.381	\$241.474	\$69.050	\$192.245	\$230.787	\$208.210	\$1,026.339	\$3,134.139

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2023 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Subway	88.364	80.030	91.355	93.116	97.819	95.873	91.844	96.080	97.482	103.393	99.629	100.494	1,135.477
Bus	30.256	27.412	31.403	32.104	33.787	33.164	32.071	33.548	32.962	33.800	32.553	32.740	385.801
Paratransit	0.859	0.844	0.938	0.902	0.914	0.893	0.896	0.914	0.922	0.955	0.946	0.936	10.918
Total Ridership	119.480	108.287	123.696	126.122	132.520	129.929	124.810	130.543	131.365	138.148	133.128	134.170	1,532.197
<u>FAREBOX REVENUE</u> (Excluding fare media liability)													
Subway	\$198.520	\$179.805	\$204.704	\$208.389	\$218.507	\$213.979	\$213.132	\$221.524	\$217.635	\$230.033	\$222.557	\$225.302	\$2,554.085
Bus	53.518	48.492	55.351	56.657	59.474	58.311	59.933	62.200	58.263	59.603	57.633	58.203	687.637
Paratransit	1.870	1.790	1.964	1.945	2.024	1.926	1.924	1.927	2.040	2.081	1.963	1.971	23.426
Total Farebox Revenue	\$253.908	\$230.087	\$262.019	\$266.991	\$280.005	\$274.217	\$274.989	\$285.651	\$277.938	\$291.717	\$282.152	\$285.475	\$3,265.149

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2023 ADOPTED BUDGET
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

Function/Department	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Office of the President	14	14	14	14	14	14	14	14	14	14	14	14
Law	249	249	249	249	249	249	249	249	249	249	249	249
Office of the EVP	21	21	21	21	21	21	21	21	18	18	18	18
Human Resources	122	122	122	122	122	122	122	122	122	122	122	122
EEO	11	11	11	11	11	11	11	11	11	11	11	11
Office of Management and Budget	32	32	32	32	32	32	32	32	32	32	32	32
Strategy & Customer Experience	165	165	165	165	165	165	165	165	165	165	165	165
Non-Departmental	1	1	1	1	1	1	1	1	1	1	1	1
Labor Relations	89	89	89	89	89	89	89	89	89	89	89	89
Office of People & Business Transformation	13	13	13	13	13	13	13	13	13	13	13	13
Materiel	150	150	150	150	150	150	150	150	150	150	150	150
Controller	108	108	108	108	108	108	108	108	108	108	108	108
Total Administration	977	974	974	974	974							
Operations												
Subways Rapid Transit Operations	8,691	8,693	8,702	8,703	8,703	8,685	8,681	8,681	8,681	8,682	8,513	8,524
Subways Operations Support./Admin.	432	432	432	432	432	432	432	432	432	432	432	432
Subways Stations	2,339	2,339	2,339	2,339	2,339	2,339	2,338	2,338	2,338	2,338	2,338	2,339
Sub-total - Subways	11,462	11,464	11,473	11,474	11,474	11,456	11,451	11,451	11,451	11,452	11,283	11,295
Buses	11,103	11,103	11,103	11,103	11,153	11,153	11,097	11,097	11,118	11,068	11,068	11,219
Paratransit	192	192	192	192	192	192	192	192	192	192	192	192
Operations Planning	368	368	368	368	368	368	368	368	368	368	368	368
Revenue Control	545	545	545	545	545	545	545	545	545	545	545	545
Non-Departmental	(193)	(193)	(202)	(202)	(208)	(170)	(319)	(319)	(274)	(268)	(80)	(170)
Total Operations	23,477	23,479	23,479	23,480	23,524	23,544	23,334	23,334	23,400	23,357	23,376	23,449
Maintenance												
Subways Operations/Support./Admin.	124	124	124	124	124	124	124	124	124	124	124	120
Subways Rapid Transit Operations	76	76	76	76	76	76	76	76	76	76	76	76
Subways Engineering	371	371	371	371	371	371	371	371	371	371	371	370
Subways Car Equipment	4,942	4,942	4,942	4,995	4,995	4,995	5,048	5,048	5,048	5,110	5,110	5,110
Subways Infrastructure	1,532	1,532	1,532	1,512	1,512	1,512	1,512	1,512	1,502	1,502	1,502	1,502
Subways Elevator & Escalators	415	415	415	415	415	415	415	415	407	407	407	407
Subways Stations	3,871	3,891	3,911	3,931	3,963	3,983	3,988	4,008	4,008	3,996	3,996	3,989
Subways Track	3,312	3,312	3,312	3,312	3,312	3,312	3,312	3,312	3,312	3,312	3,312	3,312
Subways Power	625	625	625	625	625	625	625	625	625	625	625	625
Subways Signals	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720
Subways Electronics Maintenance	1,622	1,622	1,622	1,622	1,622	1,622	1,622	1,622	1,622	1,622	1,622	1,622
Sub-total - Subways	18,613	18,633	18,653	18,706	18,738	18,758	18,816	18,836	18,818	18,868	18,868	18,856
Buses	3,579	3,579	3,579	3,581	3,581	3,581	3,581	3,581	3,581	3,581	3,581	3,581
Supply Logistics	523	523	523	523	523	523	523	523	523	523	523	523
System Safety	85	85	85	85	85	85	85	85	85	85	85	85
OHS	80	80	80	80	80	80	80	80	80	80	80	80
Non-Departmental	(25)	(22)	(22)	(5)	(5)	(5)	(5)	(5)	13	13	13	13
Total Maintenance	22,855	22,878	22,898	22,970	23,002	23,022	23,080	23,100	23,100	23,150	23,150	23,138
Engineering/Capital												
Construction & Development	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155
Matrixed C & D Support	85	85	85	85	85	85	85	85	85	85	85	85
Total Engineering/Capital	1,240											
Public Safety												
Security	732	732	732	732	732	732	732	732	732	732	732	732
Total Public Safety	732											
Total Positions	49,281	49,306	49,326	49,399	49,475	49,515	49,363	49,383	49,446	49,453	49,472	49,532
Non-Reimbursable	44,488	44,513	44,533	44,603	44,679	44,719	44,564	44,584	44,646	44,651	44,670	44,745
Reimbursable	4,793	4,793	4,793	4,796	4,796	4,796	4,799	4,799	4,799	4,801	4,801	4,787
Total Full-Time	49,113	49,138	49,158	49,231	49,307	49,347	49,195	49,215	49,281	49,288	49,307	49,368
Total Full-Time Equivalents	168	168	168	168	168	168	168	168	165	165	165	165

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2023 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	321	321	321	321	321	321	321	321	321	321	321	321
Professional/Technical/Clerical	632	632	632	632	632	632	632	632	629	629	629	629
Operational Hourlies	24	24	24	24	24	24	24	24	24	24	24	24
Total Administration Headcount	977	974	974	974	974							
Operations												
Managers/Supervisors	2,951	2,951	2,951	2,951	2,951	2,951	2,937	2,937	2,937	2,937	2,937	2,923
Professional/Technical/Clerical	473	473	473	473	473	473	473	473	473	473	473	472
Operational Hourlies	20,053	20,055	20,055	20,056	20,100	20,120	19,924	19,924	19,990	19,947	19,966	20,054
Total Operations Headcount	23,477	23,479	23,479	23,480	23,524	23,544	23,334	23,334	23,400	23,357	23,376	23,449
Maintenance												
Managers/Supervisors	4,152	4,152	4,152	4,154	4,154	4,154	4,154	4,154	4,154	4,155	4,155	4,152
Professional/Technical/Clerical	1,030	1,030	1,030	1,033	1,033	1,033	1,036	1,036	1,036	1,037	1,037	1,035
Operational Hourlies	17,673	17,696	17,716	17,783	17,815	17,835	17,890	17,910	17,910	17,958	17,958	17,951
Total Maintenance Headcount	22,855	22,878	22,898	22,970	23,002	23,022	23,080	23,100	23,100	23,150	23,150	23,138
Engineering / Capital												
Managers/Supervisors	313	313	313	313	313	313	313	313	313	313	313	313
Professional/Technical/Clerical	925	925	925	925	925	925	925	925	925	925	925	925
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
Total Engineering Headcount	1,240											
Public Safety												
Managers/Supervisors	355	355	355	355	355	355	355	355	355	355	355	355
Professional, Technical, Clerical	41	41	41	41	41	41	41	41	41	41	41	41
Operational Hourlies	336	336	336	336	336	336	336	336	336	336	336	336
Total Public Safety Headcount	732											
Total Positions												
Managers/Supervisors	8,092	8,092	8,092	8,094	8,094	8,094	8,080	8,080	8,080	8,081	8,081	8,064
Professional, Technical, Clerical	3,101	3,101	3,101	3,104	3,104	3,104	3,107	3,107	3,103	3,104	3,104	3,101
Operational Hourlies	38,088	38,113	38,133	38,201	38,277	38,317	38,176	38,196	38,262	38,267	38,286	38,367
Total Positions	49,281	49,306	49,326	49,399	49,475	49,515	49,363	49,383	49,446	49,453	49,472	49,532

MTA Bus Company

**MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2023-2026
2022 FINAL ESTIMATE AND 2023 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bus Company's 2022 Final Estimate, 2023 Adopted Budget and the Financial Plan for 2023-2026. The Adopted Budget reflects inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2022, as well as other technical adjustments.

Technical adjustments include:

- GASB 87 Lease Adjustment to conform with the new leasing accounting standard for public sector entities.

MTA Plan adjustments include:

- MTA Operating Efficiencies Phase 1 reflecting various initiatives.
- Accrued receipt in 2022 of American Rescue Plan Act (ARPA) federal COVID aid.

The attached also includes schedules detailing the monthly allocation of financials, including headcount and utilization data, based on the 2023 Adopted Budget for the purpose of reporting actual results monthly to the Board.

MTA BUS COMPANY
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	3,976	(\$955.114)	3,868	(\$760.191)	3,868	(\$740.089)	3,865	(\$971.927)	3,865	(\$1,034.116)
Technical Adjustments:										
GASB 87 Lease Adjustment		(\$0.001)		(\$0.001)		(\$0.001)		(\$0.001)		(\$0.001)
Sub-Total Technical Adjustments	0	(\$0.001)	0	(\$0.001)	0	(\$0.001)	0	(\$0.001)	0	(\$0.001)
MTA Plan Adjustments:										
MTA Operating Efficiencies Phase 1	0		0	\$4.616	0	\$4.637	0	\$4.652	0	\$4.667
ARPA federal COVID aid	0	531.955	0	(229.979)	0	(251.859)	0	(45.861)	0	-
Sub-Total MTA Plan Adjustments	0	\$531.955	0	(\$225.363)	0	(\$247.222)	0	(\$41.209)	0	\$4.667
2023 February Financial Plan: Net Surplus/(Deficit)	3,976	(\$423.160)	3,868	(\$985.554)	3,868	(\$987.311)	3,865	(\$1,013.136)	3,865	(\$1,029.450)

MTA BUS COMPANY
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	38	\$0.000	38	\$0.000	38	\$0.000	38	\$0.000	38	\$0.000

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2023 February Financial Plan: Net Surplus/(Deficit)	38	\$0.000								
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MTA BUS COMPANY
February Financial Plan 2023-2026
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	4,014	(\$719.235)	3,906	(\$503.651)	3,906	(\$493.773)	3,903	(\$712.085)	3,903	(\$771.444)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Operating Efficiencies Phase 1	0		0	\$4.617	0	\$4.637	0	\$4.652	0	\$4.667
Sub-Total MTA Plan Adjustments	0	\$.000	0	\$4.617	0	\$4.637	0	\$4.652	0	\$4.667
2023 February Financial Plan: Net Surplus/(Deficit)	4,014	(\$719.235)	3,906	(\$499.034)	3,906	(\$489.136)	3,903	(\$707.433)	3,903	(\$766.777)

MTA BUS COMPANY
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$156.300	\$170.684	\$172.348	\$177.954	\$184.099
Other Operating Revenue	567.209	19.928	21.510	22.900	23.017
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$723.510	\$190.612	\$193.858	\$200.854	\$207.116
Operating Expense					
<u>Labor:</u>					
Payroll	\$314.872	\$317.598	\$326.023	\$332.165	\$338.719
Overtime	98.196	100.247	101.891	103.590	105.604
Health and Welfare	95.295	99.974	104.697	109.660	114.835
OPEB Current Payments	33.143	34.722	36.324	37.983	39.737
Pension	61.614	62.778	62.098	62.463	62.399
Other Fringe Benefits	75.851	76.212	77.184	77.935	78.782
Reimbursable Overhead	(0.935)	(0.932)	(0.930)	(0.928)	(0.926)
Total Labor Expenses	\$678.036	\$690.597	\$707.288	\$722.869	\$739.152
<u>Non-Labor:</u>					
Electric Power	\$2.264	\$2.258	\$2.088	\$2.100	\$2.147
Fuel	42.312	35.914	31.881	30.322	30.586
Insurance	7.314	8.472	10.168	12.583	14.664
Claims	77.992	79.909	81.829	83.710	83.994
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	44.025	45.328	45.848	45.706	45.964
Professional Services Contracts	46.125	44.725	44.843	45.142	45.036
Materials and Supplies	61.478	62.555	61.863	63.462	64.151
Other Business Expenses	5.360	6.644	6.700	6.770	6.775
Total Non-Labor Expenses	\$286.870	\$285.804	\$285.221	\$289.796	\$293.317
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$964.906	\$976.401	\$992.509	\$1,012.665	\$1,032.468
Depreciation	\$56.163	\$56.163	\$56.163	\$56.163	\$56.163
GASB 68 Pension Expense Adjustment	45.600	54.000	40.100	49.800	49.400
GASB 75 OPEB Expense Adjustment	80.000	89.600	92.396	95.361	98.534
GASB 87 Lease Adjustment	0.001	0.001	0.001	0.001	0.001
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$1,146.669	\$1,176.165	\$1,181.169	\$1,213.989	\$1,236.566
Net Surplus/(Deficit)	(\$423.160)	(\$985.554)	(\$987.311)	(\$1,013.136)	(\$1,029.450)

MTA BUS COMPANY
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	6.993	7.058	7.126	7.195	7.265
Total Revenues	\$6.993	\$7.058	\$7.126	\$7.195	\$7.265
Operating Expense					
<u>Labor:</u>					
Payroll	\$3.471	\$3.540	\$3.611	\$3.683	\$3.757
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.417	1.416	1.415	1.414	1.413
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.935	0.932	0.930	0.928	0.926
Total Labor Expenses	\$5.823	\$5.888	\$5.957	\$6.025	\$6.096
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.252	0.252	0.252	0.252	0.252
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.918	0.918	0.918	0.918	0.918
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$1.170	\$1.170	\$1.170	\$1.170	\$1.170
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$6.993	\$7.058	\$7.127	\$7.195	\$7.266
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BUS COMPANY
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$156.300	\$170.684	\$172.348	\$177.954	\$184.099
Other Operating Revenue	567.209	19.928	21.510	22.900	23.017
Capital and Other Reimbursements	6.993	7.058	7.126	7.195	7.265
Total Revenues	\$730.503	\$197.670	\$200.984	\$208.048	\$214.382
Operating Expense					
<u>Labor:</u>					
Payroll	\$318.343	\$321.138	\$329.634	\$335.848	\$342.476
Overtime	98.196	100.247	101.891	103.590	105.604
Health and Welfare	96.713	101.390	106.113	111.074	116.249
OPEB Current Payments	33.143	34.722	36.324	37.983	39.737
Pension	61.614	62.778	62.098	62.463	62.399
Other Fringe Benefits	75.851	76.212	77.184	77.935	78.782
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$683.859	\$696.486	\$713.244	\$728.894	\$745.247
<u>Non-Labor:</u>					
Electric Power	\$2.264	\$2.258	\$2.088	\$2.100	\$2.147
Fuel	42.312	35.914	31.881	30.322	30.586
Insurance	7.314	8.472	10.168	12.583	14.664
Claims	77.992	79.909	81.829	83.710	83.994
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	44.277	45.580	46.100	45.958	46.216
Professional Services Contracts	46.125	44.725	44.843	45.142	45.036
Materials and Supplies	62.396	63.473	62.781	64.380	65.069
Other Business Expenses	5.360	6.644	6.700	6.770	6.775
Total Non-Labor Expenses	\$288.040	\$286.974	\$286.391	\$290.966	\$294.487
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$971.899	\$983.460	\$999.636	\$1,019.859	\$1,039.734
Depreciation	\$56.163	\$56.163	\$56.163	\$56.163	\$56.163
GASB 68 Pension Expense Adjustment	45.600	54.000	40.100	49.800	49.400
GASB 75 OPEB Expense Adjustment	80.000	89.600	92.396	95.361	98.534
GASB 87 Lease Adjustment	0.001	0.001	0.001	0.001	0.001
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$1,153.662	\$1,183.224	\$1,188.295	\$1,221.184	\$1,243.832
Net Surplus/(Deficit)	(\$423.160)	(\$985.554)	(\$987.312)	(\$1,013.136)	(\$1,029.450)

MTA BUS COMPANY
February Financial Plan 2023 - 2026
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$156.300	\$170.684	\$172.348	\$177.954	\$184.099
Other Operating Revenue	82.607	249.906	273.368	68.759	23.017
Capital and Other Reimbursements	6.993	7.058	7.126	7.194	7.265
Total Receipts	\$245.901	\$427.648	\$452.842	\$253.908	\$214.382
Expenditures					
Labor:					
Payroll	\$317.924	\$320.719	\$329.215	\$335.429	\$342.057
Overtime	98.196	100.248	101.892	103.591	105.604
Health and Welfare	96.713	101.391	106.113	111.074	116.249
OPEB Current Payments	34.757	34.722	36.324	37.983	39.737
Pension	62.432	62.596	61.917	62.282	62.218
Other Fringe Benefits	61.667	61.027	62.000	62.751	63.598
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$671.689	\$680.702	\$697.460	\$713.110	\$729.463
Non-Labor:					
Electric Power	\$2.264	\$2.258	\$2.088	\$2.100	\$2.147
Fuel	42.312	35.914	31.882	30.322	30.587
Insurance	7.314	8.471	10.168	12.583	14.663
Claims	37.878	38.915	39.954	40.974	41.202
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	49.277	45.580	46.100	45.958	46.217
Professional Services Contracts	80.645	44.725	44.844	45.143	45.037
Materials and Supplies	67.896	63.472	62.781	64.380	65.068
Other Business Expenses	5.860	6.644	6.701	6.771	6.775
Total Non-Labor Expenditures	\$293.446	\$245.980	\$244.517	\$248.231	\$251.695
Other Expenditure Adjustments:					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$965.135	\$926.682	\$941.977	\$961.341	\$981.159
Net Cash Balance	(\$719.234)	(\$499.035)	(\$489.135)	(\$707.433)	(\$766.777)

MTA BUS COMPANY
February Financial Plan 2023 - 2026
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(484.602)	229.978	251.858	45.860	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Receipts	(\$484.602)	\$229.978	\$251.858	\$45.859	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.419	\$0.419	\$0.419	\$0.419	\$0.419
Overtime	0.000	(0.001)	0.000	0.000	0.000
Health and Welfare	(0.001)	(0.001)	(0.001)	(0.001)	(0.001)
OPEB Current Payments	(1.614)	0.000	0.000	0.000	0.000
Pension	(0.819)	0.181	0.181	0.181	0.181
Other Fringe Benefits	14.184	15.184	15.184	15.184	15.184
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$12.170	\$15.784	\$15.784	\$15.784	\$15.784
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	40.114	40.994	41.875	42.735	42.792
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(5.000)	0.000	0.000	0.000	0.000
Professional Services Contracts	(34.519)	0.000	0.000	0.000	0.000
Materials and Supplies	(5.499)	0.001	0.001	0.001	0.001
Other Business Expenses	(0.500)	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	(\$5.406)	\$40.994	\$41.875	\$42.735	\$42.791
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$6.764	\$56.778	\$57.659	\$58.519	\$58.575
Total Cash Conversion Adjustments before Depreciation	(\$477.838)	\$286.756	\$309.517	\$104.378	\$58.576
Depreciation	\$56.163	\$56.163	\$56.163	\$56.163	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	45.600	54.000	40.100	49.800	49.400
GASB 75 OPEB Expense Adjustment	80.000	89.600	92.396	95.361	98.534
GASB 87 Lease Adjustment	0.001	0.001	0.001	0.001	0.001
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	(\$296.075)	\$486.519	\$498.176	\$305.703	\$262.673

MTA BUS COMPANY
February Financial Plan 2023 - 2026
Ridership (Utilization) and Revenue
(in millions)

	Final Estimate	Adopted Budget			
	2022	2023	2024	2025	2026

RIDERSHIP

Fixed Route	80.768	85.081	91.588	94.595	97.822
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Total Ridership	80.768	85.081	91.588	94.595	97.822
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FAREBOX REVENUE

Fixed Route Farebox Revenue	\$156.300	\$170.684	\$172.348	\$177.954	\$184.099
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Farebox Revenue	\$156.300	\$170.684	\$172.348	\$177.954	\$184.099
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MTA BUS COMPANY
February Financial Plan 2023-2026
Total Positions by Function & Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents

FUNCTION/DEPARTMENT	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Administration					
Office of the EVP	3	3	3	3	3
Human Resources	16	16	16	16	16
Office of Management and Budget	15	17	17	17	17
Materiel	15	15	15	15	15
Controller	18	18	18	18	18
Office of the President	4	4	4	4	4
System Safety Administration	-	-	-	-	-
Law	20	20	20	20	20
Strategic Office	19	19	19	19	19
Non-Departmental	3	1	1	1	1
Total Administration	113	113	113	113	113
Operations					
Buses	2,335	2,335	2,335	2,335	2,335
Office of the Executive Vice President, Regional	5	5	5	5	5
Safety & Training	66	68	68	68	68
Road Operations	133	133	133	133	133
Transportation Support	31	31	31	31	31
Operations Planning	34	33	33	33	33
Revenue Control	6	6	6	6	6
Total Operations	2,610	2,611	2,611	2,611	2,611
Maintenance					
Buses	724	725	725	724	724
Maintenance Support/CMF	339	229	229	227	227
Facilities	85	85	85	85	85
Supply Logistics	104	104	104	104	104
Total Maintenance	1,252	1,143	1,143	1,140	1,140
Engineering/Capital					
Capital Program Management	26	26	26	26	26
Public Safety					
Office of the Senior Vice President	13	13	13	13	13
Total Positions	4,014	3,906	3,906	3,903	3,903
Non-Reimbursable	3,976	3,868	3,868	3,865	3,865
Reimbursable	38	38	38	38	38
Total Full-Time	3,996	3,888	3,888	3,885	3,885
Total Full-Time Equivalents	18	18	18	18	18

MTA BUS COMPANY
February Financial Plan 2023 - 2026
Total Positions
By Function and Occupational Group

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Administration					
Managers/Supervisors	47	47	47	47	47
Professional/Technical/Clerical	63	65	65	65	65
Operational Hourlies	3	1	1	1	1
Total Administration Headcount	113	113	113	113	113
Operations					
Managers/Supervisors	318	319	319	319	319
Professional/Technical/Clerical	45	45	45	45	45
Operational Hourlies	2,247	2,247	2,247	2,247	2,247
Total Operations Headcount	2,610	2,611	2,611	2,611	2,611
Maintenance					
Managers/Supervisors	248	250	250	248	248
Professional/Technical/Clerical	38	38	38	38	38
Operational Hourlies	966	855	855	854	854
Total Maintenance Headcount	1,252	1,143	1,143	1,140	1,140
Engineering / Capital					
Managers/Supervisors	15	15	15	15	15
Professional/Technical/Clerical	11	11	11	11	11
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	26	26	26	26	26
Public Safety					
Managers/Supervisors	8	8	8	8	8
Professional, Technical, Clerical	5	5	5	5	5
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	13	13	13	13	13
Total Positions					
Managers/Supervisors	636	639	639	637	637
Professional, Technical, Clerical	162	164	164	164	164
Operational Hourlies	3,216	3,103	3,103	3,102	3,102
Total Positions	4,014	3,906	3,906	3,903	3,903

MTA BUS COMPANY
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$13.858	\$12.561	\$14.394	\$13.746	\$14.459	\$14.200	\$14.351	\$15.170	\$14.017	\$14.988	\$14.438	\$14.501	\$170.684
Other Operating Revenue	1.681	1.532	1.731	1.582	1.731	1.665	1.648	1.731	1.632	1.681	1.665	1.648	19.928
Total Revenues	\$15.539	\$14.093	\$16.126	\$15.328	\$16.191	\$15.865	\$15.999	\$16.901	\$15.649	\$16.669	\$16.103	\$16.149	\$190.612
Operating Expenses													
Labor:													
Payroll	\$26.637	\$23.896	\$25.903	\$23.799	\$26.316	\$25.842	\$26.394	\$26.675	\$26.333	\$25.499	\$27.585	\$32.718	\$317.598
Overtime	8.793	8.219	8.525	8.034	8.280	8.198	8.116	8.525	8.198	8.116	8.198	9.047	100.247
Health and Welfare	8.436	7.684	8.686	7.934	8.686	8.352	8.269	8.686	8.185	8.436	8.352	8.269	99.974
OPEB Current Payments	2.930	2.669	3.017	2.756	3.017	2.901	2.872	3.017	2.843	2.930	2.901	2.872	34.722
Pension	5.297	4.825	5.454	4.982	5.454	5.245	5.192	5.454	5.140	5.297	5.245	5.192	62.778
Other Fringe Benefits	6.431	5.858	6.622	6.049	6.622	6.367	6.303	6.622	6.240	6.431	6.367	6.303	76.212
Reimbursable Overhead	(0.079)	(0.072)	(0.081)	(0.074)	(0.081)	(0.078)	(0.077)	(0.081)	(0.076)	(0.079)	(0.078)	(0.077)	(0.932)
Total Labor Expenses	\$58.444	\$53.078	\$58.126	\$53.480	\$58.294	\$56.825	\$57.068	\$58.898	\$56.861	\$56.629	\$58.569	\$64.323	\$690.597
Non-Labor:													
Electric Power	\$0.191	\$0.174	\$0.196	\$0.179	\$0.196	\$0.189	\$0.187	\$0.196	\$0.185	\$0.191	\$0.189	\$0.187	\$2.258
Fuel	3.030	2.760	3.120	2.850	3.120	3.000	2.970	3.120	2.940	3.030	3.000	2.970	35.914
Insurance	0.715	0.651	0.736	0.672	0.736	0.708	0.701	0.736	0.694	0.715	0.708	0.701	8.472
Claims	6.743	6.142	6.943	6.342	6.943	6.676	6.609	6.943	6.542	6.743	6.676	6.609	79.909
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.825	3.484	3.938	3.597	3.938	3.787	3.749	3.938	3.711	3.825	3.787	3.749	45.328
Professional Services Contracts	3.774	3.437	3.886	3.550	3.886	3.736	3.699	3.886	3.662	3.774	3.736	3.699	44.725
Materials and Supplies	5.278	4.808	5.435	4.965	5.435	5.226	5.174	5.435	5.121	5.278	5.226	5.174	62.555
Other Business Expenses	0.561	0.511	0.577	0.527	0.577	0.555	0.549	0.577	0.544	0.561	0.555	0.549	6.644
Total Non-Labor Expenses	\$24.115	\$21.967	\$24.832	\$22.683	\$24.832	\$23.877	\$23.638	\$24.832	\$23.399	\$24.115	\$23.877	\$23.638	\$285.804
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$82.560	\$75.045	\$82.958	\$76.163	\$83.125	\$80.702	\$80.706	\$83.730	\$80.261	\$80.744	\$82.446	\$87.961	\$976.401
Depreciation	\$4.739	\$4.317	\$4.880	\$4.457	\$4.880	\$4.692	\$4.645	\$4.880	\$4.598	\$4.739	\$4.692	\$4.645	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	4.556	4.150	4.692	4.286	4.692	4.511	4.466	4.692	4.421	4.556	4.511	4.466	54.000
GASB 75 OPEB Expense Adjustment	7.560	6.887	7.785	7.111	7.785	7.485	7.411	7.785	7.336	7.560	7.485	7.411	89.600
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$99.415	\$90.398	\$100.315	\$92.017	\$100.482	\$97.391	\$97.228	\$101.086	\$96.616	\$97.600	\$99.135	\$104.483	\$1,176.165
Net Surplus/(Deficit)	(\$83.876)	(\$76.305)	(\$84.189)	(\$76.689)	(\$84.291)	(\$81.526)	(\$81.229)	(\$84.185)	(\$80.967)	(\$80.930)	(\$83.032)	(\$88.334)	(\$985.554)

-- Differences are due to rounding

MTA BUS COMPANY
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.596	0.542	0.613	0.560	0.613	0.590	0.584	0.613	0.578	0.596	0.590	0.584	7.058
Total Revenues	\$0.596	\$0.542	\$0.613	\$0.560	\$0.613	\$0.590	\$0.584	\$0.613	\$0.578	\$0.596	\$0.590	\$0.584	\$7.058
Operating Expenses													
Labor:													
Payroll	\$0.299	\$0.272	\$0.308	\$0.281	\$0.308	\$0.296	\$0.293	\$0.308	\$0.290	\$0.299	\$0.296	\$0.293	\$3.540
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.119	0.109	0.123	0.112	0.123	0.118	0.117	0.123	0.116	0.119	0.118	0.117	1.416
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.079	0.072	0.081	0.074	0.081	0.078	0.077	0.081	0.076	0.079	0.078	0.077	0.932
Total Labor Expenses	\$0.497	\$0.453	\$0.512	\$0.467	\$0.512	\$0.492	\$0.487	\$0.512	\$0.482	\$0.497	\$0.492	\$0.487	\$5.888
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.021	0.019	0.022	0.020	0.022	0.021	0.021	0.022	0.021	0.021	0.021	0.021	0.252
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.077	0.071	0.080	0.073	0.080	0.077	0.076	0.080	0.075	0.077	0.077	0.076	0.918
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.099	\$0.090	\$0.102	\$0.093	\$0.102	\$0.098	\$0.097	\$0.102	\$0.096	\$0.099	\$0.098	\$0.097	\$1.170
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$0.596	\$0.542	\$0.613	\$0.560	\$0.613	\$0.590	\$0.584	\$0.613	\$0.578	\$0.596	\$0.590	\$0.584	\$7.058
Net Surplus/(Deficit)	\$0.000												

-- Differences are due to rounding

MTA BUS COMPANY
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$13.858	\$12.561	\$14.394	\$13.746	\$14.459	\$14.200	\$14.351	\$15.170	\$14.017	\$14.988	\$14.438	\$14.501	\$170.684
Other Operating Revenue	1.681	1.532	1.731	1.582	1.731	1.665	1.648	1.731	1.632	1.681	1.665	1.648	19.928
Capital and Other Reimbursements	0.596	0.542	0.613	0.560	0.613	0.590	0.584	0.613	0.578	0.596	0.590	0.584	7.058
Total Revenues	\$16.135	\$14.635	\$16.739	\$15.888	\$16.804	\$16.455	\$16.583	\$17.515	\$16.227	\$17.265	\$16.692	\$16.732	\$197.670
Operating Expenses													
Labor:													
Payroll	\$26.936	\$24.168	\$26.211	\$24.080	\$26.624	\$26.137	\$26.687	\$26.983	\$26.623	\$25.797	\$27.881	\$33.010	\$321.138
Overtime	8.793	8.219	8.525	8.034	8.280	8.198	8.116	8.525	8.198	8.116	8.198	9.047	100.247
Health and Welfare	8.555	7.793	8.809	8.047	8.809	8.470	8.386	8.809	8.301	8.555	8.470	8.386	101.390
OPEB Current Payments	2.930	2.669	3.017	2.756	3.017	2.901	2.872	3.017	2.843	2.930	2.901	2.872	34.722
Pension	5.297	4.825	5.454	4.982	5.454	5.245	5.192	5.454	5.140	5.297	5.245	5.192	62.778
Other Fringe Benefits	6.431	5.858	6.622	6.049	6.622	6.367	6.303	6.622	6.240	6.431	6.367	6.303	76.212
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$58.941	\$53.531	\$58.638	\$53.947	\$58.805	\$57.317	\$57.555	\$59.410	\$57.344	\$57.125	\$59.061	\$64.810	\$696.486
Non-Labor:													
Electric Power	\$0.191	\$0.174	\$0.196	\$0.179	\$0.196	\$0.189	\$0.187	\$0.196	\$0.185	\$0.191	\$0.189	\$0.187	\$2.258
Fuel	3.030	2.760	3.120	2.850	3.120	3.000	2.970	3.120	2.940	3.030	3.000	2.970	35.914
Insurance	0.715	0.651	0.736	0.672	0.736	0.708	0.701	0.736	0.694	0.715	0.708	0.701	8.472
Claims	6.743	6.142	6.943	6.342	6.943	6.676	6.609	6.943	6.542	6.743	6.676	6.609	79.909
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.846	3.503	3.960	3.617	3.960	3.808	3.770	3.960	3.732	3.846	3.808	3.770	45.580
Professional Services Contracts	3.774	3.437	3.886	3.550	3.886	3.736	3.699	3.886	3.662	3.774	3.736	3.699	44.725
Materials and Supplies	5.356	4.878	5.515	5.038	5.515	5.303	5.250	5.515	5.197	5.356	5.303	5.250	63.473
Other Business Expenses	0.561	0.511	0.577	0.527	0.577	0.555	0.549	0.577	0.544	0.561	0.555	0.549	6.644
Total Non-Labor Expenses	\$24.214	\$22.056	\$24.933	\$22.776	\$24.933	\$23.974	\$23.735	\$24.933	\$23.495	\$24.214	\$23.974	\$23.735	\$286.974
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$83.155	\$75.587	\$83.572	\$76.723	\$83.739	\$81.292	\$81.290	\$84.343	\$80.838	\$81.340	\$83.036	\$88.545	\$983.460
Depreciation	\$4.739	\$4.317	\$4.880	\$4.457	\$4.880	\$4.692	\$4.645	\$4.880	\$4.598	\$4.739	\$4.692	\$4.645	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	4.556	4.150	4.692	4.286	4.692	4.511	4.466	4.692	4.421	4.556	4.511	4.466	54.000
GASB 75 OPEB Expense Adjustment	7.560	6.887	7.785	7.111	7.785	7.485	7.411	7.785	7.336	7.560	7.485	7.411	89.600
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$100.011	\$90.941	\$100.928	\$92.577	\$101.095	\$97.981	\$97.812	\$101.700	\$97.193	\$98.195	\$99.724	\$105.067	\$1,183.224
Net Surplus/(Deficit)	(\$83.876)	(\$76.305)	(\$84.189)	(\$76.689)	(\$84.291)	(\$81.526)	(\$81.229)	(\$84.185)	(\$80.967)	(\$80.930)	(\$83.032)	(\$88.334)	(\$985.554)

-- Differences are due to rounding

MTA BUS COMPANY
February Financial Plan - 2023 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$13.858	\$12.561	\$14.394	\$13.746	\$14.459	\$14.200	\$14.351	\$15.170	\$14.017	\$14.988	\$14.438	\$14.501	\$170.684
Other Operating Revenue	20.826	20.826	20.826	20.826	20.826	20.826	20.826	20.826	20.826	20.826	20.826	20.826	249.906
Capital and Other Reimbursements	0.588	0.588	0.588	0.588	0.588	0.588	0.588	0.588	0.588	0.588	0.588	0.588	7.058
Total Receipts	\$35.271	\$33.975	\$35.808	\$35.160	\$35.873	\$35.614	\$35.765	\$36.584	\$35.431	\$36.401	\$35.851	\$35.914	\$427.648
Expenditures													
Labor:													
Payroll	\$24.671	\$24.671	\$24.671	\$24.671	\$24.671	\$37.006	\$24.671	\$24.671	\$24.671	\$24.671	\$37.006	\$24.671	\$320.719
Overtime	8.354	8.354	8.354	8.354	8.354	8.354	8.354	8.354	8.354	8.354	8.354	8.354	100.248
Health and Welfare	8.449	8.449	8.449	8.449	8.449	8.449	8.449	8.449	8.449	8.449	8.449	8.449	101.391
OPEB Current Payments	2.893	2.893	2.893	2.893	2.893	2.893	2.893	2.893	2.893	2.893	2.893	2.893	34.722
Pension	5.216	5.216	5.216	5.216	5.216	5.216	5.216	5.216	5.216	5.216	5.216	5.216	62.596
Other Fringe Benefits	5.086	5.086	5.086	5.086	5.086	5.086	5.086	5.086	5.086	5.086	5.086	5.086	61.027
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$54.669	\$54.669	\$54.669	\$54.669	\$54.669	\$67.005	\$54.669	\$54.669	\$54.669	\$54.669	\$67.005	\$54.669	\$680.702
Non-Labor:													
Electric Power	\$0.188	\$0.188	\$0.188	\$0.188	\$0.188	\$0.188	\$0.188	\$0.188	\$0.188	\$0.188	\$0.188	\$0.188	\$2.258
Fuel	2.993	2.993	2.993	2.993	2.993	2.993	2.993	2.993	2.993	2.993	2.993	2.993	35.914
Insurance	0.706	0.706	0.706	0.706	0.706	0.706	0.706	0.706	0.706	0.706	0.706	0.706	8.471
Claims	3.243	3.243	3.243	3.243	3.243	3.243	3.243	3.243	3.243	3.243	3.243	3.243	38.915
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.798	3.798	3.798	3.798	3.798	3.798	3.798	3.798	3.798	3.798	3.798	3.798	45.580
Professional Services Contracts	3.727	3.727	3.727	3.727	3.727	3.727	3.727	3.727	3.727	3.727	3.727	3.727	44.725
Materials and Supplies	5.289	5.289	5.289	5.289	5.289	5.289	5.289	5.289	5.289	5.289	5.289	5.289	63.472
Other Business Expenses	0.554	0.554	0.554	0.554	0.554	0.554	0.554	0.554	0.554	0.554	0.554	0.554	6.644
Total Non-Labor Expenditures	\$20.498	\$245.980											
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$75.168	\$75.168	\$75.168	\$75.168	\$75.168	\$87.503	\$75.168	\$75.168	\$75.168	\$75.168	\$87.503	\$75.168	\$926.682
Net Cash Balance	(\$39.896)	(\$41.193)	(\$39.360)	(\$40.008)	(\$39.295)	(\$51.889)	(\$39.403)	(\$38.584)	(\$39.737)	(\$38.766)	(\$51.652)	(\$39.253)	(\$499.035)

MTA BUS COMPANY
February Financial Plan - 2023 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	19.144	19.294	19.094	19.244	19.094	19.161	19.177	19.094	19.194	19.144	19.161	19.177	229.978
Capital and Other Reimbursements	(0.007)	0.046	(0.025)	0.028	(0.025)	(0.001)	0.004	(0.025)	0.010	(0.007)	(0.001)	0.004	0.000
Total Receipts	\$19.137	\$19.340	\$19.069	\$19.272	\$19.069	\$19.159	\$19.182	\$19.069	\$19.204	\$19.137	\$19.159	\$19.182	\$229.978
Expenditures													
Labor:													
Payroll	\$2.265	(\$0.503)	\$1.540	(\$0.590)	\$1.953	(\$10.869)	\$2.016	\$2.312	\$1.952	\$1.127	(\$9.125)	\$8.340	\$0.419
Overtime	0.439	(0.135)	0.172	(0.320)	(0.074)	(0.156)	(0.238)	0.172	(0.156)	(0.238)	(0.156)	0.693	(0.001)
Health and Welfare	0.106	(0.657)	0.360	(0.402)	0.360	0.021	(0.064)	0.360	(0.148)	0.106	0.021	(0.064)	(0.001)
OPEB Current Payments	0.036	(0.225)	0.123	(0.138)	0.123	0.007	(0.022)	0.123	(0.051)	0.036	0.007	(0.022)	0.000
Pension	0.081	(0.391)	0.238	(0.234)	0.238	0.028	(0.024)	0.238	(0.077)	0.081	0.028	(0.024)	0.181
Other Fringe Benefits	1.345	0.772	1.536	0.963	1.536	1.281	1.218	1.536	1.154	1.345	1.281	1.218	15.184
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$4.272	(\$1.139)	\$3.969	(\$0.722)	\$4.136	(\$9.687)	\$2.886	\$4.741	\$2.674	\$2.456	(\$7.943)	\$10.141	\$15.784
Non-Labor:													
Electric Power	\$0.002	(\$0.015)	\$0.008	(\$0.009)	\$0.008	\$0.000	(\$0.001)	\$0.008	(\$0.003)	\$0.002	\$0.000	(\$0.001)	\$0.000
Fuel	0.037	(0.233)	0.127	(0.143)	0.127	0.007	(0.023)	0.127	(0.053)	0.037	0.007	(0.023)	0.000
Insurance	0.009	(0.055)	0.030	(0.034)	0.030	0.002	(0.005)	0.030	(0.012)	0.009	0.002	(0.005)	0.000
Claims	3.500	2.899	3.700	3.099	3.700	3.433	3.366	3.700	3.299	3.500	3.433	3.366	40.994
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.048	(0.295)	0.162	(0.181)	0.162	0.010	(0.029)	0.162	(0.067)	0.048	0.010	(0.029)	0.000
Professional Services Contracts	0.047	(0.290)	0.159	(0.177)	0.159	0.009	(0.028)	0.159	(0.065)	0.047	0.009	(0.028)	0.000
Materials and Supplies	0.066	(0.411)	0.225	(0.252)	0.225	0.013	(0.040)	0.225	(0.093)	0.066	0.013	(0.040)	0.001
Other Business Expenses	0.007	(0.043)	0.024	(0.026)	0.024	0.001	(0.004)	0.024	(0.010)	0.007	0.001	(0.004)	0.000
Total Non-Labor Expenditures	\$3.716	\$1.558	\$4.435	\$2.277	\$4.435	\$3.476	\$3.236	\$4.435	\$2.997	\$3.716	\$3.476	\$3.236	\$40.994
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$7.988	\$0.420	\$8.404	\$1.555	\$8.571	(\$6.211)	\$6.123	\$9.176	\$5.671	\$6.172	(\$4.467)	\$13.377	\$56.778
Total Cash Conversion before Non-Cash Liability Adjs.	\$27.124	\$19.759	\$27.473	\$20.827	\$27.640	\$12.948	\$25.304	\$28.245	\$24.875	\$25.309	\$14.692	\$32.559	\$286.756
Depreciation	\$4.739	\$4.317	\$4.880	\$4.457	\$4.880	\$4.692	\$4.645	\$4.880	\$4.598	\$4.739	\$4.692	\$4.645	\$56.163
GASB 68 Pension Expense Adjustment	4.556	4.150	4.692	4.286	4.692	4.511	4.466	4.692	4.421	4.556	4.511	4.466	54.000
GASB 75 OPEB Expense Adjustment	7.560	6.887	7.785	7.111	7.785	7.485	7.411	7.785	7.336	7.560	7.485	7.411	89.600
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
Total Cash Conversion Adjustments	\$43.980	\$35.113	\$44.829	\$36.682	\$44.996	\$29.637	\$41.826	\$45.601	\$41.230	\$42.164	\$31.381	\$49.081	\$486.519

MTA BUS COMPANY
February Financial Plan - 2023 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Fixed Route Ridership	6.970	6.317	7.269	6.913	7.295	7.174	6.778	7.139	7.054	7.576	7.292	7.306	85.081
Total Ridership	6.970	6.317	7.269	6.913	7.295	7.174	6.778	7.139	7.054	7.576	7.292	7.306	85.081
<u>FAREBOX REVENUE</u>													
Fixed Route Farebox Revenue	\$13.858	\$12.561	\$14.394	\$13.746	\$14.459	\$14.200	\$14.351	\$15.170	\$14.017	\$14.988	\$14.438	\$14.501	\$170.684
Total Farebox Revenue	\$13.858	\$12.561	\$14.394	\$13.746	\$14.459	\$14.200	\$14.351	\$15.170	\$14.017	\$14.988	\$14.438	\$14.501	\$170.684

MTA BUS COMPANY
February Financial Plan - 2023 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Office of the EVP	3	3	3	3	3	3	3	3	3	3	3	3
Human Resources	16	16	16	16	16	16	16	16	16	16	16	16
Office of Management and Budget	17	17	17	17	17	17	17	17	17	17	17	17
Materiel	15	15	15	15	15	15	15	15	15	15	15	15
Controller	18	18	18	18	18	18	18	18	18	18	18	18
Office of the President	4	4	4	4	4	4	4	4	4	4	4	4
Sytem Safety Administration	0	0	0	0	0	0	0	0	0	0	0	0
Law	20	20	20	20	20	20	20	20	20	20	20	20
Corporate Communications	0	0	0	0	0	0	0	0	0	0	0	0
Strategic Office	19	19	19	19	19	19	19	19	19	19	19	19
Labor Relations	0	0	0	0	0	0	0	0	0	0	0	0
Non-Departmental	1	1	1	1	1	1	1	1	1	1	1	1
Total Administration	113											
Operations												
Buses	2,335	2,335	2,335	2,335	2,335	2,335	2,335	2,335	2,335	2,335	2,335	2,335
Office of the Executive Vice President, Regional	5	5	5	5	5	5	5	5	5	5	5	5
Safety & Training	68	68	68	68	68	68	68	68	68	68	68	68
Road Operations	133	133	133	133	133	133	133	133	133	133	133	133
Transportation Support	31	31	31	31	31	31	31	31	31	31	31	31
Operations Planning	33	33	33	33	33	33	33	33	33	33	33	33
Revenue Control	6	6	6	6	6	6	6	6	6	6	6	6
Total Operations	2,611											
Maintenance												
Buses	725	725	725	725	725	725	725	725	725	725	725	725
Maintenance Support/CMF	229	229	229	229	229	229	229	229	229	229	229	229
Facilities	85	85	85	85	85	85	85	85	85	85	85	85
Supply Logistics	104	104	104	104	104	104	104	104	104	104	104	104
Total Maintenance	1,143											
Engineering/Capital												
Capital Program Management	26	26	26	26	26	26	26	26	26	26	26	26
Public Safety												
Office of the Senior Vice President	13	13	13	13	13	13	13	13	13	13	13	13
Total Positions	3,906											
<i>Non-Reimbursable</i>	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868
<i>Reimbursable</i>	38	38	38	38	38	38	38	38	38	38	38	38
<i>Total Full-Time</i>	3,888	3,888	3,888	3,888	3,888	3,888	3,888	3,888	3,888	3,888	3,888	3,888
<i>Total Full-Time Equivalents</i>	18	18	18	18	18	18	18	18	18	18	18	18

MTA BUS COMPANY
February Financial Plan - 2023 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	47	47	47	47	47	47	47	47	47	47	47	47
Professional/Technical/Clerical	65	65	65	65	65	65	65	65	65	65	65	65
Operational Hourlies	1	1	1	1	1	1	1	1	1	1	1	1
Total Administration Headcount	113											
Operations												
Managers/Supervisors	319	319	319	319	319	319	319	319	319	319	319	319
Professional/Technical/Clerical	45	45	45	45	45	45	45	45	45	45	45	45
Operational Hourlies	2,247	2,247	2,247	2,247	2,247	2,247	2,247	2,247	2,247	2,247	2,247	2,247
Total Operations Headcount	2,611											
Maintenance												
Managers/Supervisors	250	250	250	250	250	250	250	250	250	250	250	250
Professional/Technical/Clerical	38	38	38	38	38	38	38	38	38	38	38	38
Operational Hourlies	855	855	855	855	855	855	855	855	855	855	855	855
Total Maintenance Headcount	1,143											
Engineering / Capital												
Managers/Supervisors	15	15	15	15	15	15	15	15	15	15	15	15
Professional/Technical/Clerical	11	11	11	11	11	11	11	11	11	11	11	11
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	26											
Public Safety												
Managers/Supervisors	8	8	8	8	8	8	8	8	8	8	8	8
Professional, Technical, Clerical	5	5	5	5	5	5	5	5	5	5	5	5
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	13											
Total Positions												
Managers/Supervisors	639	639	639	639	639	639	639	639	639	639	639	639
Professional, Technical, Clerical	164	164	164	164	164	164	164	164	164	164	164	164
Operational Hourlies	3,103	3,103	3,103	3,103	3,103	3,103	3,103	3,103	3,103	3,103	3,103	3,103
Total Positions	3,906											

Staten Island Railway

**MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN 2023-2026
2022 FINAL ESTIMATE AND 2023 ADOPTED BUDGET**

In accordance with the MTA-approved budget procedures, the following information presents MTA Staten Island Railway's 2022 Final Estimate, 2023 Adopted Budget and the Financial Plan for 2023-2026. The Adopted Budget reflects the inclusion of MTA adjustments that were presented in the November Plan and adopted by the Board in December 2022, as well as other technical adjustments.

Technical adjustments include:

- GASB 87 Lease Adjustment to conform with the new leasing accounting standard for public sector entities.

MTA Plan adjustments include:

- Accrued receipt in 2022 of American Rescue Plan Act (ARPA) federal COVID aid.

The attached also includes schedules detailing the monthly allocation of financials, including headcount and utilization data, based on the 2023 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA STATEN ISLAND RAILWAY
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	344	(\$64.643)	355	(\$73.997)	335	(\$67.258)	335	(\$89.638)	335	(\$88.846)
<i>Technical Adjustments:</i>										
GASB 87 Lease Adjustment		(\$0.000)		(\$0.000)		(\$0.000)		(\$0.000)		(\$0.000)
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
ARPA federal COVID aid		\$37.506		(\$18.231)		(\$18.231)				
Sub-Total MTA Plan Adjustments	0	\$37.506	0	(\$18.231)	0	(\$18.231)	0	\$0.000	0	\$0.000
2023 February Financial Plan: Net Surplus/(Deficit)	344	(\$27.137)	355	(\$92.228)	335	(\$85.489)	335	(\$89.638)	335	(\$88.846)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2023-2026
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	53	\$0.000	54	\$0.000	42	\$0.000	28	\$0.000	28	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2023 February Financial Plan: Net Surplus/(Deficit)	53	\$0.000	54	\$0.000	42	\$0.000	28	\$0.000	28	\$0.000

MTA STATEN ISLAND RAILWAY
February Financial Plan 2023-2026
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2022		2023		2024		2025		2026	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2022 November Financial Plan: Net Surplus/(Deficit)	397	(\$52.834)	409	(\$51.920)	377	(\$46.398)	363	(\$69.076)	363	(\$67.630)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2023 February Financial Plan: Net Surplus/(Deficit)	397	(\$52.834)	409	(\$51.920)	377	(\$46.398)	363	(\$69.076)	363	(\$67.630)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$3.508	\$4.510	\$4.864	\$5.011	\$5.165
Other Operating Revenue	57.652	2.176	2.032	1.855	1.870
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$61.159	\$6.686	\$6.896	\$6.865	\$7.035
Operating Expense					
<u>Labor:</u>					
Payroll	\$28.626	\$30.139	\$29.478	\$30.489	\$30.546
Overtime	3.226	3.096	3.035	3.200	3.208
Health and Welfare	8.269	8.886	8.808	9.046	9.037
OPEB Current Payments	2.949	3.094	3.245	3.282	3.300
Pension	8.000	8.450	8.360	8.440	8.400
Other Fringe Benefits	3.958	4.050	4.710	5.604	5.616
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$55.028	\$57.714	\$57.636	\$60.061	\$60.107
<u>Non-Labor:</u>					
Electric Power	\$5.473	\$5.377	\$4.841	\$4.806	\$4.875
Fuel	0.444	0.365	0.332	0.315	0.318
Insurance	1.537	1.887	2.270	2.865	3.315
Claims	0.882	0.873	0.885	0.887	0.887
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.411	2.809	3.295	3.228	2.703
Professional Services Contracts	2.931	7.822	2.862	2.894	2.899
Materials and Supplies	2.176	1.767	1.278	1.351	1.343
Other Business Expenses	1.115	0.150	0.144	0.135	0.131
Total Non-Labor Expenses	\$18.970	\$21.050	\$15.909	\$16.483	\$16.473
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$73.997	\$78.764	\$73.545	\$76.544	\$76.581
Depreciation	\$12.000	\$17.500	\$17.500	\$17.500	\$17.500
GASB 68 Pension Expense Adjustment	0.500	0.850	(0.560)	0.560	(0.300)
GASB 75 OPEB Expense Adjustment	1.800	1.800	1.900	1.900	2.100
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$88.297	\$98.914	\$92.385	\$96.503	\$95.880
Net Surplus/(Deficit)	(\$27.138)	(\$92.228)	(\$85.488)	(\$89.638)	(\$88.846)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	7.803	8.081	6.456	4.323	4.320
Total Revenues	\$7.803	\$8.081	\$6.456	\$4.323	\$4.320
Operating Expense					
<u>Labor:</u>					
Payroll	\$4.109	\$4.297	\$3.415	\$2.362	\$2.362
Overtime	1.127	1.132	1.136	0.908	0.909
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	2.568	2.652	1.905	1.053	1.049
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$7.803	\$8.081	\$6.456	\$4.323	\$4.320
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$7.803	\$8.081	\$6.456	\$4.323	\$4.320
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA STATEN ISLAND RAILWAY
February Financial Plan 2023 - 2026
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$3.508	\$4.510	\$4.864	\$5.011	\$5.165
Other Operating Revenue	57.652	2.176	2.032	1.855	1.870
Capital and Other Reimbursements	7.803	8.081	6.456	4.323	4.320
Total Revenues	\$68.963	\$14.767	\$13.352	\$11.188	\$11.355
Operating Expense					
<u>Labor:</u>					
Payroll	\$32.734	\$34.436	\$32.893	\$32.850	\$32.909
Overtime	4.352	4.228	4.171	4.108	4.117
Health and Welfare	8.269	8.886	8.808	9.046	9.037
OPEB Current Payments	2.949	3.094	3.245	3.282	3.300
Pension	8.000	8.450	8.360	8.440	8.400
Other Fringe Benefits	6.526	6.702	6.615	6.657	6.665
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$62.831	\$65.796	\$64.092	\$64.384	\$64.427
<u>Non-Labor:</u>					
Electric Power	\$5.473	\$5.377	\$4.841	\$4.806	\$4.875
Fuel	0.444	0.365	0.332	0.315	0.318
Insurance	1.537	1.887	2.270	2.865	3.315
Claims	0.882	0.873	0.885	0.887	0.887
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.411	2.809	3.295	3.228	2.703
Professional Services Contracts	2.931	7.822	2.862	2.894	2.899
Materials and Supplies	2.176	1.767	1.278	1.351	1.343
Other Business Expenses	1.115	0.150	0.144	0.135	0.131
Total Non-Labor Expenses	\$18.970	\$21.050	\$15.909	\$16.483	\$16.473
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$81.800	\$86.846	\$80.001	\$80.867	\$80.901
Depreciation	\$12.000	\$17.500	\$17.500	\$17.500	\$17.500
GASB 68 Pension Expense Adjustment	0.500	0.850	(0.560)	0.560	(0.300)
GASB 75 OPEB Expense Adjustment	1.800	1.800	1.900	1.900	2.100
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$96.100	\$106.995	\$98.841	\$100.827	\$100.200
Net Surplus/(Deficit)	(\$27.138)	(\$92.228)	(\$85.488)	(\$89.638)	(\$88.846)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2023 - 2026
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$3.508	\$4.510	\$4.864	\$5.011	\$5.165
Other Operating Revenue	24.896	20.407	20.263	1.855	1.870
Capital and Other Reimbursements	13.662	8.081	6.456	4.323	4.320
Total Receipts	\$42.066	\$32.998	\$31.583	\$11.188	\$11.355
Expenditures					
<u>Labor:</u>					
Payroll	\$43.268	\$34.332	\$32.704	\$33.980	\$32.817
Overtime	4.352	4.228	4.171	4.108	4.117
Health and Welfare	8.269	8.886	8.808	9.046	9.037
OPEB Current Payments	4.434	3.094	3.245	3.282	3.300
Pension	8.900	8.450	8.360	8.440	8.400
Other Fringe Benefits	6.453	5.265	5.171	5.312	5.228
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$75.677	\$64.255	\$62.460	\$64.169	\$62.899
<u>Non-Labor:</u>					
Electric Power	\$5.473	\$5.377	\$4.841	\$4.806	\$4.875
Fuel	0.443	0.365	0.332	0.315	0.318
Insurance	1.537	1.887	2.270	2.865	3.315
Claims	0.695	0.486	0.498	0.500	0.500
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.411	2.809	3.295	3.228	2.703
Professional Services Contracts	3.372	7.822	2.862	2.894	2.899
Materials and Supplies	2.176	1.768	1.278	1.351	1.343
Other Business Expenses	1.116	0.150	0.144	0.135	0.131
Total Non-Labor Expenditures	\$19.224	\$20.664	\$15.521	\$16.096	\$16.086
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$94.900	\$84.918	\$77.981	\$80.264	\$78.985
Net Cash Balance	(\$52.834)	(\$51.920)	(\$46.398)	(\$69.076)	(\$67.630)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2023 - 2026
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(32.756)	18.231	18.231	0.000	0.000
Capital and Other Reimbursements	5.859	0.000	0.000	0.000	0.000
Total Receipts	(\$26.897)	\$18.231	\$18.231	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	(\$10.534)	\$0.103	\$0.189	(\$1.129)	\$0.092
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	(1.485)	0.000	0.000	0.000	0.000
Pension	(0.900)	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.073	1.437	1.444	1.344	1.436
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$12.846)	\$1.541	\$1.633	\$0.215	\$1.528
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.001	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.187	0.387	0.387	0.387	0.387
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	(0.441)	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	(0.001)	0.000	0.000	0.000
Other Business Expenses	(0.001)	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	(\$0.254)	\$0.386	\$0.387	\$0.387	\$0.387
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	(\$13.100)	\$1.927	\$2.020	\$0.603	\$1.915
Total Cash Conversion Adjustments before Depreciation	(\$39.997)	\$20.158	\$20.251	\$0.603	\$1.915
Depreciation	\$12.000	\$17.500	\$17.500	\$17.500	\$17.500
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.500	0.850	(0.560)	0.560	(0.300)
GASB 75 OPEB Expense Adjustment	1.800	1.800	1.900	1.900	2.100
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	(\$25.697)	\$40.308	\$39.091	\$20.562	\$21.215

MTA STATEN ISLAND RAILWAY
February Financial Plan 2023 - 2026
Ridership (Utilization) and Revenue
(in millions)

	Final Estimate	Adopted Budget			
	2022	2023	2024	2025	2026

RIDERSHIP

Fixed Route	2.194	2.667	3.103	3.212	3.311
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FAREBOX REVENUE

Fixed Route Farebox Revenue	\$3.508	\$4.510	\$4.864	\$5.011	\$5.165
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Farebox Revenue	\$3.508	\$4.510	\$4.864	\$5.011	\$5.165
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MTA STATEN ISLAND RAILWAY
February Financial Plan 2023-2026
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full Time/Full Time Equivalents

FUNCTION/DEPARTMENT	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Administration					
Executive	6	6	6	6	6
General Office	15	15	15	15	15
Purchasing/Stores	4	4	4	4	4
Total Administration	25	25	25	25	25
Operations					
Transportation	152	152	152	142	142
Maintenance					
Mechanical	54	55	55	54	54
Electronic/Electrical	21	25	25	25	25
Power/Signals	32	33	32	32	32
Maintenance of Way	89	89	58	57	57
Infrastructure	18	24	24	24	24
Total Maintenance	214	226	194	192	192
Engineering/Capital					
Capital Project Support	6	6	6	4	4
Public Safety					
Police	-	-	-	-	-
Baseline Total Positions	397	409	377	363	363
Non-Reimbursable	344	355	335	335	335
Reimbursable	53	54	42	28	28
Total Full-Time	397	409	377	363	363
Total Full-Time Equivalents					

MTA STATEN ISLAND RAILWAY
February Financial Plan 2023 - 2026
Total Positions
By Function and Occupational Group

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2022	Adopted Budget 2023	2024	2025	2026
Administration					
Managers/Supervisors	13	13	13	13	13
Professional/Technical/Clerical	8	8	8	8	8
Operational Hourlies	4	4	4	4	4
Total Administration Headcount	25	25	25	25	25
Operations					
Managers/Supervisors	26	26	26	26	26
Professional/Technical/Clerical	6	6	6	6	6
Operational Hourlies	120	120	120	110	110
Total Operations Headcount	152	152	152	142	142
Maintenance					
Managers/Supervisors	25	31	28	27	27
Professional/Technical/Clerical	7	8	8	8	8
Operational Hourlies	182	187	158	157	157
Total Maintenance Headcount	214	226	194	192	192
Engineering / Capital					
Managers/Supervisors	4	4	4	4	4
Professional/Technical/Clerical	2	2	2	0	0
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	6	6	6	4	4
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	68	74	71	70	70
Professional, Technical, Clerical	23	24	24	22	22
Operational Hourlies	306	311	282	271	271
Total Positions	397	409	377	363	363

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.361	\$0.327	\$0.384	\$0.351	\$0.377	\$0.373	\$0.384	\$0.412	\$0.382	\$0.399	\$0.383	\$0.376	\$4.510
Other Operating Revenue	0.218	0.218	0.218	0.218	0.218	0.191	0.079	0.073	0.218	0.218	0.218	0.088	2.176
Total Revenues	\$0.579	\$0.545	\$0.603	\$0.569	\$0.595	\$0.564	\$0.463	\$0.485	\$0.600	\$0.618	\$0.601	\$0.464	\$6.686
Operating Expenses													
Labor:													
Payroll	\$2.542	\$2.281	\$2.488	\$2.329	\$2.585	\$2.613	\$2.471	\$2.503	\$2.448	\$2.481	\$2.693	\$2.703	\$30.139
Overtime	0.370	0.321	0.315	0.225	0.225	0.225	0.235	0.240	0.243	0.243	0.228	0.228	3.096
Health and Welfare	0.740	0.740	0.740	0.740	0.740	0.740	0.740	0.740	0.740	0.740	0.740	0.744	8.886
OPEB Current Payments	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	3.094
Pension	0.704	0.704	0.704	0.704	0.704	0.704	0.704	0.704	0.704	0.704	0.704	0.704	8.450
Other Fringe Benefits	0.341	0.369	0.328	0.330	0.336	0.335	0.338	0.333	0.335	0.321	0.340	0.342	4.050
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$4.955	\$4.673	\$4.834	\$4.586	\$4.848	\$4.875	\$4.746	\$4.778	\$4.728	\$4.748	\$4.964	\$4.979	\$57.714
Non-Labor:													
Electric Power	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$5.377
Fuel	0.036	0.036	0.036	0.036	0.036	0.028	0.024	0.024	0.024	0.024	0.028	0.034	0.365
Insurance	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	1.887
Claims	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.873
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.217	0.217	0.217	0.217	0.217	0.217	0.247	0.217	0.217	0.390	0.217	0.217	2.809
Professional Services Contracts	0.242	0.242	0.642	0.642	0.642	0.642	0.795	0.795	0.795	0.795	0.795	0.795	7.822
Materials and Supplies	0.100	0.100	0.150	0.150	0.150	0.150	0.161	0.161	0.161	0.161	0.161	0.161	1.767
Other Business Expenses	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.150
Total Non-Labor Expenses	\$1.286	\$1.286	\$1.736	\$1.736	\$1.736	\$1.729	\$1.917	\$1.887	\$1.887	\$2.060	\$1.892	\$1.897	\$21.050
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000											
Total Expenses	\$6.241	\$5.959	\$6.570	\$6.322	\$6.584	\$6.604	\$6.664	\$6.665	\$6.615	\$6.807	\$6.856	\$6.875	\$78.764
Depreciation	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$17.500
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.850	0.850
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.800	1.800
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$7.699	\$7.418	\$8.028	\$7.781	\$8.042	\$8.063	\$8.122	\$8.124	\$8.074	\$8.266	\$8.314	\$10.984	\$98.914
Net Surplus/(Deficit)	(\$7.120)	(\$6.872)	(\$7.426)	(\$7.211)	(\$7.447)	(\$7.499)	(\$7.659)	(\$7.639)	(\$7.474)	(\$7.648)	(\$7.713)	(\$10.520)	(\$92.228)

-- Differences are due to rounding

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.687	0.627	0.708	0.659	0.689	0.672	0.652	0.676	0.675	0.703	0.665	0.669	8.081
Total Revenues	\$0.687	\$0.627	\$0.708	\$0.659	\$0.689	\$0.672	\$0.652	\$0.676	\$0.675	\$0.703	\$0.665	\$0.669	\$8.081
Operating Expenses													
Labor:													
Payroll	\$0.367	\$0.330	\$0.381	\$0.351	\$0.369	\$0.359	\$0.343	\$0.357	\$0.361	\$0.378	\$0.348	\$0.354	\$4.297
Overtime	0.094	0.094	0.094	0.094	0.094	0.094	0.094	0.095	0.096	0.096	0.096	0.096	1.132
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.227	0.203	0.234	0.215	0.226	0.219	0.216	0.224	0.219	0.229	0.221	0.220	2.652
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.687	\$0.627	\$0.708	\$0.659	\$0.689	\$0.672	\$0.652	\$0.676	\$0.675	\$0.703	\$0.665	\$0.669	\$8.081
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000												
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$0.687	\$0.627	\$0.708	\$0.659	\$0.689	\$0.672	\$0.652	\$0.676	\$0.675	\$0.703	\$0.665	\$0.669	\$8.081
Net Surplus/(Deficit)	\$0.000												

-- Differences are due to rounding

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2023 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.361	\$0.327	\$0.384	\$0.351	\$0.377	\$0.373	\$0.384	\$0.412	\$0.382	\$0.399	\$0.383	\$0.376	\$4.510
Other Operating Revenue	0.218	0.218	0.218	0.218	0.218	0.191	0.079	0.073	0.218	0.218	0.218	0.088	2.176
Capital and Other Reimbursements	0.687	0.627	0.708	0.659	0.689	0.672	0.652	0.676	0.675	0.703	0.665	0.669	8.081
Total Revenues	\$1.267	\$1.173	\$1.311	\$1.229	\$1.283	\$1.235	\$1.115	\$1.161	\$1.275	\$1.320	\$1.266	\$1.133	\$14.767
Operating Expenses													
Labor:													
Payroll	\$2.909	\$2.611	\$2.869	\$2.680	\$2.954	\$2.973	\$2.814	\$2.860	\$2.809	\$2.859	\$3.042	\$3.056	\$34.436
Overtime	0.463	0.414	0.408	0.318	0.318	0.318	0.328	0.335	0.338	0.338	0.324	0.324	4.228
Health and Welfare	0.740	0.740	0.740	0.740	0.740	0.740	0.740	0.740	0.740	0.740	0.740	0.744	8.886
OPEB Current Payments	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	3.094
Pension	0.704	0.704	0.704	0.704	0.704	0.704	0.704	0.704	0.704	0.704	0.704	0.704	8.450
Other Fringe Benefits	0.568	0.573	0.562	0.545	0.562	0.554	0.554	0.557	0.554	0.551	0.561	0.562	6.702
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$5.642	\$5.300	\$5.541	\$5.245	\$5.536	\$5.547	\$5.398	\$5.454	\$5.403	\$5.450	\$5.629	\$5.648	\$65.796
Non-Labor:													
Electric Power	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$5.377
Fuel	0.036	0.036	0.036	0.036	0.036	0.028	0.024	0.024	0.024	0.024	0.028	0.034	0.365
Insurance	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	1.887
Claims	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.873
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.217	0.217	0.217	0.217	0.217	0.217	0.247	0.217	0.217	0.390	0.217	0.217	2.809
Professional Services Contracts	0.242	0.242	0.642	0.642	0.642	0.642	0.795	0.795	0.795	0.795	0.795	0.795	7.822
Materials and Supplies	0.100	0.100	0.150	0.150	0.150	0.150	0.161	0.161	0.161	0.161	0.161	0.161	1.767
Other Business Expenses	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.150
Total Non-Labor Expenses	\$1.286	\$1.286	\$1.736	\$1.736	\$1.736	\$1.729	\$1.917	\$1.887	\$1.887	\$2.060	\$1.892	\$1.897	\$21.050
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000											
Total Expenses	\$6.928	\$6.586	\$7.278	\$6.982	\$7.273	\$7.276	\$7.315	\$7.341	\$7.291	\$7.510	\$7.521	\$7.544	\$86.846
Depreciation	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$17.500
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.850	0.850
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.800	1.800
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$8.387	\$8.045	\$8.736	\$8.440	\$8.731	\$8.734	\$8.774	\$8.800	\$8.749	\$8.968	\$8.979	\$11.653	\$106.995
Net Surplus/(Deficit)	(\$7.120)	(\$6.872)	(\$7.426)	(\$7.211)	(\$7.447)	(\$7.499)	(\$7.659)	(\$7.639)	(\$7.474)	(\$7.648)	(\$7.713)	(\$10.520)	(\$92.228)

-- Differences are due to rounding

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2023 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Cash Receipts and Expenditures</u>													
Receipts													
Farebox Revenue	\$0.361	\$0.327	\$0.384	\$0.351	\$0.377	\$0.373	\$0.384	\$0.412	\$0.382	\$0.399	\$0.383	\$0.376	\$4.510
Other Operating Revenue	0.095	0.095	0.095	0.965	0.095	0.068	0.529	18.181	0.095	0.125	0.095	(0.035)	20.407
Capital and Other Reimbursements	0.687	0.627	0.708	0.659	0.689	0.672	0.652	0.676	0.675	0.703	0.665	0.669	8.081
Total Receipts	\$1.144	\$1.050	\$1.188	\$1.976	\$1.161	\$1.113	\$1.565	\$19.269	\$1.152	\$1.227	\$1.143	\$1.010	\$32.998
Expenditures													
<u>Labor:</u>													
Payroll	\$2.630	\$2.627	\$3.822	\$2.520	\$1.521	\$4.006	\$2.501	\$3.813	\$2.649	\$2.619	\$2.882	\$2.743	\$34.332
Overtime	0.463	0.414	0.408	0.318	0.318	0.318	0.328	0.335	0.338	0.338	0.324	0.324	4.228
Health and Welfare	0.740	0.740	0.740	0.740	0.740	0.740	0.740	0.740	0.740	0.740	0.740	0.744	8.886
OPEB Current Payments	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	3.094
Pension	0.704	0.704	0.704	0.704	0.704	0.704	0.704	0.704	0.704	0.704	0.704	0.704	8.450
Other Fringe Benefits	0.449	0.453	0.443	0.426	0.442	0.435	0.435	0.438	0.435	0.431	0.442	0.436	5.265
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$5.244	\$5.196	\$6.376	\$4.966	\$3.984	\$6.461	\$4.966	\$6.288	\$5.124	\$5.091	\$5.350	\$5.209	\$64.255
<u>Non-Labor:</u>													
Electric Power	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$0.448	\$5.377
Fuel	0.036	0.036	0.036	0.036	0.036	0.028	0.024	0.024	0.024	0.024	0.028	0.034	0.365
Insurance	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	1.887
Claims	0.040	0.040	0.040	0.040	0.040	0.040	0.040	0.040	0.040	0.040	0.040	0.040	0.486
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.217	0.217	0.217	0.217	0.217	0.217	0.247	0.217	0.217	0.390	0.217	0.217	2.809
Professional Services Contracts	0.242	0.242	0.642	0.642	0.642	0.642	0.795	0.795	0.795	0.795	0.795	0.795	7.822
Materials and Supplies	0.101	0.101	0.151	0.151	0.151	0.151	0.161	0.161	0.161	0.161	0.161	0.161	1.768
Other Business Expenses	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.150
Total Non-Labor Expenditures	\$1.254	\$1.254	\$1.704	\$1.704	\$1.704	\$1.697	\$1.885	\$1.855	\$1.855	\$2.028	\$1.859	\$1.864	\$20.664
<u>Other Expenditure Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000						
Total Expenditures	\$6.498	\$6.451	\$8.080	\$6.670	\$5.688	\$8.158	\$6.851	\$8.143	\$6.979	\$7.119	\$7.209	\$7.073	\$84.918
Net Cash Balance	(\$5.354)	(\$5.401)	(\$6.892)	(\$4.694)	(\$4.527)	(\$7.045)	(\$5.286)	\$11.126	(\$5.827)	(\$5.891)	(\$6.066)	(\$6.063)	(\$51.920)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2023 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(0.123)	(0.123)	(0.123)	0.747	(0.123)	(0.123)	0.450	18.108	(0.123)	(0.093)	(0.123)	(0.123)	18.231
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	(\$0.123)	(\$0.123)	(\$0.123)	\$0.747	(\$0.123)	(\$0.123)	\$0.450	\$18.108	(\$0.123)	(\$0.093)	(\$0.123)	(\$0.123)	\$18.231
Expenditures													
Labor:													
Payroll	\$0.279	(\$0.016)	(\$0.953)	\$0.160	\$1.434	(\$1.033)	\$0.313	(\$0.953)	\$0.160	\$0.240	\$0.160	\$0.313	\$0.103
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.119	0.119	0.119	0.119	0.119	0.119	0.119	0.119	0.119	0.119	0.119	0.126	1.437
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.398	\$0.104	(\$0.834)	\$0.279	\$1.553	(\$0.914)	\$0.432	(\$0.834)	\$0.279	\$0.359	\$0.279	\$0.439	\$1.541
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.387
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.001)
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.386
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.431	\$0.136	(\$0.802)	\$0.312	\$1.585	(\$0.882)	\$0.464	(\$0.802)	\$0.312	\$0.392	\$0.312	\$0.471	\$1.927
Total Cash Conversion before Non-Cash Liability Adjs.	\$0.308	\$0.013	(\$0.925)	\$1.059	\$1.462	(\$1.005)	\$0.914	\$17.306	\$0.189	\$0.299	\$0.189	\$0.348	\$20.158
Depreciation	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$17.500
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.850	0.850
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.800	1.800
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$1.766	\$1.471	\$0.534	\$2.517	\$2.921	\$0.454	\$2.372	\$18.765	\$1.647	\$1.757	\$1.647	\$4.457	\$40.308

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2023 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Fixed Route Ridership	0.218	0.198	0.233	0.211	0.227	0.225	0.207	0.224	0.228	0.240	0.230	0.225	2.667
Total Ridership	0.218	0.198	0.233	0.211	0.227	0.225	0.207	0.224	0.228	0.240	0.230	0.225	2.667
<u>FAREBOX REVENUE</u>													
Fixed Route Farebox Revenue	\$0.361	\$0.327	\$0.384	\$0.351	\$0.377	\$0.373	\$0.384	\$0.412	\$0.382	\$0.399	\$0.383	\$0.376	\$4.510
Total Farebox Revenue	\$0.361	\$0.327	\$0.384	\$0.351	\$0.377	\$0.373	\$0.384	\$0.412	\$0.382	\$0.399	\$0.383	\$0.376	\$4.510

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2023 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
SIR Executive	6	6	6	6	6	6	6	6	6	6	6	6
SIR General Office	15	15	15	15	15	15	15	15	15	15	15	15
SIR Purchasing Stores	4	4	4	4	4	4	4	4	4	4	4	4
Total Administration	25											
Operations												
SIR Transportation	152	152	152	152	152	152	152	152	152	152	152	152
Total Operations	152											
Maintenance												
SIR Mechanical	55	55	55	55	55	55	55	55	55	55	55	55
SIR Electronics Electrical	25	25	25	25	25	25	25	25	25	25	25	25
SIR Power Signals	33	33	33	33	33	33	33	33	33	33	33	33
SIR Maintenance of Way	89	89	89	89	89	89	89	89	89	89	89	89
SIR Infrastructure	24	24	24	24	24	24	24	24	24	24	24	24
Total Maintenance	226											
Engineering/Capital												
SIR Reimbursable Program Support	6	6	6	6	6	6	6	6	6	6	6	6
Total Engineering/Capital	6											
Public Safety												
Total Public Safety	0	0	0	0	0	0	0	0	0	0	0	0
Total Baseline Positions	409											
Non-Reimbursable	355	355	355	355	355	355	355	355	355	355	355	355
Reimbursable	54	54	54	54	54	54	54	54	54	54	54	54
Total Full-Time	409	409	409	409	409	409	409	409	409	409	409	409
Total Full-Time-Equivalents												

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2023 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	13	13	13	13	13	13	13	13	13	13	13	13
Professional/Technical/Clerical	8	8	8	8	8	8	8	8	8	8	8	8
Operational Hourlies	4	4	4	4	4	4	4	4	4	4	4	4
Total Administration Headcount	25											
Operations												
Managers/Supervisors	26	26	26	26	26	26	26	26	26	26	26	26
Professional/Technical/Clerical	6	6	6	6	6	6	6	6	6	6	6	6
Operational Hourlies	120	120	120	120	120	120	120	120	120	120	120	120
Total Operations Headcount	152											
Maintenance												
Managers/Supervisors	31	31	31	31	31	31	31	31	31	31	31	31
Professional/Technical/Clerical	8	8	8	8	8	8	8	8	8	8	8	8
Operational Hourlies	187	187	187	187	187	187	187	187	187	187	187	187
Total Maintenance Headcount	226											
Engineering / Capital												
Managers/Supervisors	4	4	4	4	4	4	4	4	4	4	4	4
Professional/Technical/Clerical	2	2	2	2	2	2	2	2	2	2	2	2
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	6											
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0											
Total Positions												
Managers/Supervisors	74	74	74	74	74	74	74	74	74	74	74	74
Professional, Technical, Clerical	24	24	24	24	24	24	24	24	24	24	24	24
Operational Hourlies	311	311	311	311	311	311	311	311	311	311	311	311
Total Positions	409											

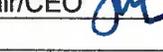
VII. Appendix

Staff Summary

Subject MTA 2023 Budget and 2023-2026 Financial Plan
Department Chief Financial Officer
Department Head Name Kevin Willens
Department Head Signature 
Project Manager/Division Head David E. Keller 

Date December 16, 2022
Vendor Name
Contract Number
Contract Manager Name
Table of Contents Ref #

Board Action					
Order	To	Date	Approval	Info	Other
1	Finance Comm.	12/19			
2	Board	12/21			

Internal Approvals			
Order	Approval	Order	Approval
1	OMB 		
2	Legal 		
3	Chair/CEO 		

Purpose:

The purpose of this staff summary is to secure MTA Board (i) adoption of the accompanying **2023 Final Proposed Budget and the Four-Year Financial Plan 2023-2026** (“November Plan” or “Plan”), which includes approving the 2022 November Forecast and Plan Adjustments (items below the baseline), and (ii) authorization of Budget and Plan adjustments, including MTA policy actions, as set forth below in this Staff Summary.

Discussion:

This document summarizes the **November Plan**, which was presented to the Board for information purposes at the MTA Board meeting held on November 30, 2022, and projects ending cash balances of \$0 for 2022 and 2023, with 2023 balanced assuming \$600 million of additional government funding or MTA actions. Annual deficits of \$1.2 billion in 2024 and 2025, and a deficit of \$1.6 billion in 2026, remain. The deficits are lower from prior plans, and these reductions are achieved through MTA operating efficiencies, using the benefit from federal COVID funds to reduce debt, liability and operating costs throughout the Plan period, and the cash repayment (rather than long-term bonding) of the Federal Reserve loan. The MTA Board will be updated in February on the outlook for legislative actions with respect to the assumed \$600 million of additional funding and whether additional cost savings actions, revenue generation, or a rescheduling of the use of federal COVID funds over the financial plan period is required (see attachment A).

The July Plan projected annual balanced budgets through 2024, with unfunded deficits of approximately \$2.5 billion in both 2025 and 2026. The balanced budgets were only achieved with the federal COVID relief funds awarded to the MTA, which totaled \$15.1 billion since the start of the pandemic. MTA received \$4.0 billion in 2020 from the Coronavirus Aid, Relief and Economic Security (CARES) Act, \$4.1 billion in 2021 from the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) and \$7.0 billion in 2022 from the American Rescue Plan Act of 2021 (ARPA).

This federal funding covers the structural imbalance in MTA’s finances in the near-term. Without federal COVID relief funds, each year of the Plan would be in substantial deficit. In addition, the deficits in the July Plan would have been higher without the assumed 4% fare and toll increases in 2023 and 2025 that were built into the Plan. The 2026 annual deficit would have reached approximately \$3 billion without such increases being implemented.

Since the July Plan, ridership recovery remained steady at about 61% of the pre-pandemic level through the summer, and then moved upwards to 63% in September and 64% in October and is tracking the midpoint projection based on the recent McKinsey updated analysis.

The November Plan

The November Plan will use the same ridership forecast that was set forth in the July Plan based on the midpoint ridership recovery derived from the McKinsey analysis dated July 2022. The November Plan, before the use of federal COVID aid, shows improvement in 2022, but worsening deficits in the out-years of the Plan.

Before the use of federal COVID relief funds to offset deficits, the November Plan has projected deficits of \$1.9 billion in 2022, \$2.6 billion in 2023, \$2.8 billion in 2024, and \$3.0 billion in 2025 and 2026.

At the start of 2023, approximately \$5.6 billion of COVID funds will remain to cover MTA deficits. This funding will cover only a portion of the deficits projected for 2023 through 2026, which total \$11.4 billion. The November Plan proposes to lower these deficits through a series of MTA actions, including applying the benefit of COVID funds to offset MTA liabilities and cover a portion of the deficits in each year of the Plan.

To close the 2023 deficit, and reduce the deficits in the out-years, several actions are being proposed:

MTA Operating Efficiencies

MTA operating agencies are engaged in an ambitious effort to identify innovative ways of doing business more efficiently and, as a result, reduce expenses and improve service to customers. Operating Agency and Headquarters leadership have identified concrete initiatives to generate sizeable savings and help address the fiscal cliff. The operating efficiency initiatives will generate \$100 million in 2023, increasing to \$400 million in 2024, \$408 million in 2025 and \$416 million in 2026.

Savings from Deficit Note Repayment

MTA will use a portion of federal COVID aid to repay, rather than long-term bond, the Federal Reserve Municipal Liquidity Facility Bond Anticipation Note at maturity, eliminating debt service costs of \$558 million during the Plan period.

Increase 2023 Fare and Toll Revenue Targets

MTA is proposing a 2023 fare and toll increase yielding approximately 5.5% in additional fare and toll revenue. This action is estimated to generate \$201 million in 2023, \$362 million in 2024, \$369 million in 2025 and \$375 million in 2026 and is reflected in Other Below-the-Line Adjustments in the Plan Adjustments section.

Applying the benefit of federal COVID funds to reduce debt and operating costs through 2026

MTA is proposing to use the value created from the remaining federal COVID funds to both offset a portion of the deficits and reduce debt and liability costs throughout the entire financial plan period.

New Government Funding or Additional MTA Actions

The 2023 budget assumes \$600 million in additional government funding and/or additional MTA actions, both of which have not yet been specified. If no additional government funding is made available, MTA actions could include further expense reduction, additional revenues, or acceleration of federal COVID aid to achieve balance for 2023 that would have otherwise been used to reduce deficits in the years after 2023.

The “Bottom Line”

The cumulative impact of changes since the July Plan is a balanced budget in 2023 assuming \$600 million of additional government funding or MTA actions as discussed above. Annual deficits of \$1.2 billion in 2024 and 2025, and a deficit of \$1.6 billion in 2026 remain. The deficit reductions are achieved through MTA operating efficiencies, applying the benefit of federal COVID funds to reduce debt and operating costs throughout the Plan period, and the cash repayment (rather than long-term bonding) of the Federal Reserve loan. The MTA Board

will be updated in February on the outlook for legislative actions with respect to the assumed \$600 million of additional funding and whether additional cost savings actions, revenue generation, or a rescheduling of the benefit of federal COVID funds over the financial plan period is required.

Risks to MTA's Financial Future

Even with federal funding, the financial plan is out of balance, with ridership forecast to recover slowly over the Plan period and remain substantially below pre-pandemic levels. Additional risks to the Plan include:

New government funding does not materialize. The Plan anticipates \$600 million in new government funding to balance the 2023 budget, but if that does not materialize the MTA will need to take actions to replace this assumed funding in order to achieve budget balance in 2023.

Ridership improvements can fall short of projections. Should ridership be lower than the midpoint forecast between the “high case” and “low case” McKinsey scenarios, loss of projected revenue could be significant.

Economy slows or falls into recession. The dedicated taxes MTA relies on to cover its operating budget are sensitive to economic downturns, and a significant and sustained decline in economic activity could reduce dedicated tax receipts.

Inflation remains stubbornly high. The Plan assumes inflation subsides to just under 5 percent in 2023 and reverts to about two percent annually in 2024 from current levels.

Achieving affordable wage settlements. The MTA is committed to honoring the terms of its existing contracts and is committed to negotiating affordable wage settlements with its unions. At the conclusion of existing labor contracts, the Plan assumes annual wage increases of two percent.

Implementation of biennial fare and toll increases in 2023 and 2025. Through 2026, the Plan assumes a combined \$1.8 billion in additional fare and toll revenue from the projected 2023 and 2025 fare and toll increases, including an approximate 5.5% fare and toll increase in 2023, followed by a 4% fare and toll increase in 2025.

Finding and implementing innovative operational efficiencies. The MTA must remain focused on existing cost control efforts, not only to avoid “backsliding” but also address the expectation of achieving operational efficiencies.

Recommendation:

It is recommended that the Board:

- Adopt the 2023 Final Proposed Budget and Four-Year Financial Plan 2023-2026 (November Plan), which includes approving the 2022 November Forecast and Plan Adjustments (items below the baseline). The approval of this Plan will supersede prior Board Plan approvals for this period.
- Authorize MTA staff to initiate administrative procedures required for the consideration, but not implementation, of fare and toll changes in 2023. Administrative procedures include any required notices and conducting any required hearings. Only after required public notices and public hearings have been held will specific proposed fare and toll changes be submitted to the Board for approval.
- Adopt the Supplemental Resolution for the Establishment of an Interim Redemption Subaccount under the Metropolitan Transportation Authority Payroll Mobility Tax Obligation Resolution dated December 21, 2022. This Supplemental Resolution creates an Interim Redemption Subaccount which will be funded with proceeds of the Series 2020A Notes and any other amounts determined by an Authorized Officer for the purpose of redeeming the Series 2020A Notes at or before maturity. The Board authorizes the Chair,

Chief Financial Officer, or their designees to redeem the Series 2020A Notes at or prior to maturity from amounts on deposit in the Interim Redemption Subaccount. The timing of such redemption shall be determined by the Chief Financial Officer.

- Authorize the Chief Financial Officer or his designee to apply funds consistent with the approved budget and financial plan which targets operating deficits directly, debt savings, retiree health expenses and/or pension costs.
- Authorize staff, under the guidance and direction of the Chair/CEO, Chief Financial Officer, or their designees to take actions to implement the policy actions set forth in the Plan.
- Authorize technical adjustments to MTA budgets and forecasts of a non-material nature in the 2023 February Plan.
- Authorize adjustment of MTA budgets and forecasts to reflect labor settlements approved from time to time by the Board.
- Authorize staff, under the guidance and direction of the Chairman/CEO, the Chief Financial Officer, or their designees (including the MTA Treasurer), to take additional budget and cash management actions, as has been done in past budgets, to draw on the general reserve and/or make budget adjustments to respond to unexpected expenses or revenue/subsidy shortfalls, and other actions described below:

Advance of Bridges and Tunnels Operating Surplus

The Board is requested to authorize Bridges and Tunnels to advance to MTA and MTA New York City Transit, to the extent funds are available, all or part of the estimated operating surplus for the year 2022.

Uses of MTA MRT-2 Corporate Account Monies

Unlike many other forms of intergovernmental aid, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that these funds be used as set forth in the Plan, authorize staff to administer these funds in a manner consistent with the Plan, and to temporarily help stabilize cash-flow requirements. As in the past, the advance of funds to the MTA and its affiliates and subsidiaries to stabilize cash-flow requirements may be made, provided they are repaid prior to the end of the fiscal year in which made.

Uses of Payroll Mobility Tax (and Replacement Funds) and MTA Aid

Like the MRT-2 Corporate Account moneys, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that the revenues from the PMT (and Replacement Funds) be released as needed: (i) for pledged revenues by MTA to secure and be applied to the payment of bonds to be issued in the future, to fund capital projects of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary and (ii) to pay capital costs, including debt service of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary. It is further recommended that the Board authorize that subject to the provisions of any such pledge, or in the event there is no such pledge, the PMT Revenues be used by MTA to pay for costs, including operating and capital costs of MTA, its subsidiaries and MTA New York City Transit and its subsidiary.

Further, it is recommended that the Board authorize that the revenues in the MTA Aid Trust Account (derived from four fees and taxes imposed in the Metropolitan Commuter Transportation District – a supplemental motor vehicle license fee, a supplemental motor vehicle registration fee, a tax on medallion taxicab rides, and a supplemental tax on passenger car rentals) be released as needed and used as pledged revenues by MTA or pledged to the Triborough Bridge and Tunnel Authority to secure debt of MTA Bridges and Tunnels. Further, subject to the provisions of such pledge, or in the event there is no such pledge, the Board authorizes the release of these

funds to be used by MTA for the payment of operating and capital costs of the MTA and its subsidiaries, and MTA New York City Transit, and its subsidiary.

Inter-Agency Loans

The Board is requested to authorize staff acting under Section 1266 (6-a) of the Public Authorities Law, to enter into inter-agency loan agreements among the MTA and its affiliates and subsidiaries. This authorization would allow the temporary movement of funds among agencies to meet cash flow requirements for operating or capital purposes resulting from a mismatch between the receipt of subsidies and other monies and cash flow needs. The statute requires that any such inter-agency loans be repaid no later than the end of the next succeeding calendar year.

Use of Stabilization Reserve: Provision for Prompt Payment of Contractual Obligations

In 1996, the Board approved the establishment of a Stabilization Reserve, to be held by the MTA Treasurer (the "Treasurer"), to stabilize MTA Agencies' cash flow requirements. The fund consists of two accounts, the MTA New York City Transit Account (the "Transit Account") and the MTA Commuter Railroad Account (the "Commuter Railroad Account"). The Board is requested to authorize the use of any balances in such accounts, plus any amounts authorized to be transferred to such accounts, to meet the cash flow requirements of MTA New York City Transit, MTA Long Island Rail Road and MTA Metro-North Railroad, and to authorize New York City Transit to pay to the Treasurer for deposit in the Transit Account such amounts as it deems necessary to accomplish the purpose thereof, consistent with this Plan; and the Treasurer to pay into the Commuter Railroad Account, such amounts as are deemed necessary to accomplish the purpose thereof, consistent with this Plan. The Treasurer, upon request of New York City Transit, shall pay to MTA New York City Transit such amounts as are necessary to meet cash flow requirements of MTA New York City Transit and shall transfer from the Commuter Railroad Account such amounts as are necessary to meet the cash flow requirements of MTA Long Island Rail Road and MTA Metro-North Railroad. The Treasurer shall also use such funds as from time to time may be necessary or convenient to timely make debt service payments on MTA bonds.

ATTACHMENT A

METROPOLITAN TRANSPORTATION AUTHORITY November Financial Plan 2023 - 2026 MTA Consolidated Accrued Statement of Operations By Category (\\$ in millions)

	Actual 2021	November Forecast 2022	Final Proposed Budget 2023	2024	2025	2026
Non-Reimbursable						
Operating Revenues						
Farebox Revenue	\$3,048	\$3,989	\$4,513	\$4,653	\$4,773	\$4,913
Toll Revenue	2,170	2,323	2,323	2,332	2,335	2,338
Other Revenue	4,706	679	996	1,059	845	822
Capital and Other Reimbursements	0	0	0	0	0	0
Total Revenues	\$9,924	\$6,991	\$7,832	\$8,045	\$7,953	\$8,073
Operating Expenses						
Labor:						
Payroll	\$5,214	\$5,516	\$5,934	\$6,103	\$6,237	\$6,392
Overtime	965	1,129	911	877	908	927
Health and Welfare	1,405	1,479	1,693	1,807	1,922	2,049
OPEB Current Payments	722	764	846	918	995	1,079
Pension	1,410	1,368	1,386	1,313	1,256	1,195
Other Fringe Benefits	816	1,051	1,071	1,119	1,173	1,228
Reimbursable Overhead	(372)	(399)	(440)	(443)	(432)	(437)
Total Labor Expenses	\$10,160	\$10,909	\$11,402	\$11,694	\$12,060	\$12,433
Non-Labor:						
Electric Power	\$430	\$587	\$655	\$619	\$622	\$634
Fuel	163	287	260	231	219	221
Insurance	26	43	68	101	124	157
Claims	426	433	449	458	469	483
Paratransit Service Contracts	346	407	475	505	527	561
Maintenance and Other Operating Contracts	765	903	1,007	940	984	960
Professional Services Contracts	499	711	641	633	618	627
Materials and Supplies	486	610	755	830	867	861
Other Business Expenses	200	251	262	254	266	267
Total Non-Labor Expenses	\$3,341	\$4,232	\$4,572	\$4,570	\$4,696	\$4,770
Other Expense Adjustments:						
Other	\$21	\$17	\$28	\$23	\$24	\$25
General Reserve	(335)	185	190	195	200	205
Total Other Expense Adjustments	(\$314)	\$202	\$218	\$218	\$224	\$230
Total Expenses Before Non-Cash Liability Adjs.	\$13,187	\$15,343	\$16,192	\$16,482	\$16,980	\$17,433
Depreciation	\$3,159	\$3,176	\$3,203	\$3,249	\$3,299	\$3,349
GASB 75 OPEB Expense Adjustment	1,075	1,405	1,456	1,455	1,451	1,445
GASB 68 Pension Expense Adjustment	(917)	(69)	(53)	(147)	(73)	(124)
Environmental Remediation	37	6	6	6	6	6
Total Expenses After Non-Cash Liability Adjs.	\$16,541	\$19,861	\$20,804	\$21,045	\$21,663	\$22,109
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$3,354)	(\$4,518)	(\$4,611)	(\$4,563)	(\$4,683)	(\$4,676)
Debt Service	2,787	3,145	3,210	3,320	3,464	3,339
Total Expenses with Debt Service	\$15,974	\$18,488	\$19,402	\$19,802	\$20,444	\$20,771
Dedicated Taxes & State and Local Subsidies	\$7,679	\$8,689	\$8,562	\$8,680	\$9,072	\$9,210
Net Surplus/(Deficit) After Subsidies and Debt Service	\$1,628	(\$2,808)	(\$3,009)	(\$3,077)	(\$3,419)	(\$3,488)
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	(961)	865	0	252	132	291
Cash Balance Before Prior-Year Carryover	\$668	(\$1,943)	(\$3,008)	(\$2,825)	(\$3,287)	(\$3,197)
Below the Line Adjustments	\$0	\$776	\$3,008	\$1,635	\$2,048	\$1,575
Prior Year Carryover Balance	499	1,166	0	0	0	0
Net Cash Balance	\$1,166	\$0	\$0	(\$1,190)	(\$1,239)	(\$1,622)

Attachment A

METROPOLITAN TRANSPORTATION AUTHORITY November Financial Plan 2023 - 2026 Plan Adjustments (\$ in millions)

	Actual 2021	November Forecast 2022	Final Proposed Budget 2023	2024	2025	2026
Cash Balance Before Prior-Year Carryover	\$668	(\$1,943)	(\$3,008)	(\$2,825)	(\$3,287)	(\$3,197)
Fare and Toll Increases:						
<i>Fare/Toll Increase, June 2023 (4% Yield)</i>		\$0	\$159	\$271	\$277	\$283
<i>Subsidy Impacts - Fare/Toll Increase, June 2023</i>		0	(8)	(9)	(7)	(7)
<i>Fare/Toll Increase, April 2025 (4% Yield)</i>		0	0	0	220	292
<i>Subsidy Impacts- Fare/Toll Increase, April 2025</i>		0	0	0	(10)	(9)
Subtotal		\$0	\$151	\$262	\$479	\$558
<i>MTA Operating Efficiencies Phase 1</i>		\$0	\$44	\$48	\$46	\$46
<i>FEMA COVID Reimbursement</i>		0	250	100	250	149
<i>Provision for Increased Pension Costs</i>		0	(83)	(176)	(263)	(344)
<i>Debt Service from Long-Term Deficit Financing</i>		0	0	(178)	(190)	(190)
Subtotal		\$0	\$211	(\$207)	(\$157)	(\$339)
Subtotal: Remaining Cash Deficit		(\$1,943)	(\$2,646)	(\$2,770)	(\$2,965)	(\$2,978)
MTA Actions to Close Deficit						
<i>MTA Operating Efficiencies Phase 2</i>		\$0	\$100	\$400	\$408	\$416
<i>Additional Fare/Toll Revenue Above Base Assumptions</i>		0	50	100	100	100
<i>Savings from Deficit Note Repayment*</i>		0	111	178	190	190
<i>Federal COVID Funds for Operating and Debt Costs</i>		776	1,785	902	1,028	650
Subtotal		\$776	\$2,046	\$1,580	\$1,726	\$1,356
Total Identified Below-the-Line Adjustments		\$776	\$2,408	\$1,635	\$2,048	\$1,575
Subtotal: Remaining Cash Deficit		(\$1,166)	(\$600)	(\$1,190)	(\$1,239)	(\$1,622)
New Government Funding or Additional MTA Actions		\$0	\$600	\$0	\$0	\$0
TOTAL ADJUSTMENTS		\$776	\$3,008	\$1,635	\$2,048	\$1,575
<i>Prior Year Carryover Balance</i>	\$499	\$1,166	\$0	\$0	\$0	\$0
Net Cash Surplus/(Deficit)	\$1,166	\$0	\$0	(\$1,190)	(\$1,239)	(\$1,622)

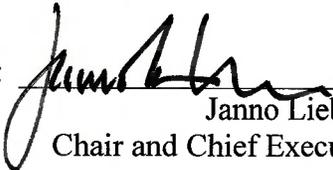
* includes proposed Redemption Account earnings.

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**Certification of the Chair and Chief Executive Officer
of the Metropolitan Transportation Authority
in accordance with Section 202.3(I) of the
State Comptroller's Regulations**

I, Janno Lieber, Chair and Chief Executive Officer of the Metropolitan Transportation Authority ("MTA") hereby certify, to the best of my knowledge and belief after reasonable inquiry, including certifications from senior management at the MTA agencies, that the attached budget and financial plan is based on reasonable assumptions and methods of estimation and that the requirements of Section 202.3 and 202.4 of the Regulations referenced above have been satisfied.

Metropolitan Transportation Authority

By:  _____
Janno Lieber
Chair and Chief Executive Officer

Dated: 2.17.23 _____

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VIII. Other

The MTA Budget Process

MTA budgeting is a rigorous and thorough on-going process and culminates with the passage of the Budget in December. In the course of a year, MTA prepares a February, July and November Financial Plan, and Adoption Materials in December. In addition to the existing year, each Plan requires Agencies to prepare four-year projections which include the upcoming and three following calendar years.

Both the July and November Financial Plans are divided into two distinct volumes:

- Volume I summarizes the complete financial plan, including the baseline as well as policy items and other “below-the-line” items;
- Volume II includes detailed Agency information supporting baseline revenue, expense, cash and headcount projections. Also included is detailed information supporting actions taken to increase savings as well as individual Agency deficit reduction programs.

July Plan

The July Financial Plan provides the opportunity for the MTA to present a revised forecast of the current year’s finances, a preliminary presentation of the following year’s proposed budget, and a three-year re-forecast of out-year finances. This Plan may include a series of gap closing proposals necessary to maintain a balanced budget and actions requiring public hearings. The Mid-Year Forecast becomes the basis on which monthly results are compared for the remainder of the year.

November Plan

After stakeholders weigh in and the impact of new developments and risks are quantified, a November Plan is prepared, which is an update to the July Financial Plan. The November Plan includes a revised current year and finalization of the proposed budget for the upcoming year and projections for the three out-years.

December Adopted Budget

In December, the November Plan is updated to capture further developments, risks and actions that are necessary to ensure budget balance and is presented to the MTA Board for review and approval.

February Plan

Finally, certain below-the-line policy issues included in the December Adopted Budget are moved into the baseline and technical adjustments are made. This results in what is called the February Plan. The Adopted Budget is allocated over the 12-month period and becomes the basis on which monthly results are compared.

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