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Budget Watch
June 2023 Flash Report

Summary of May Results

	YTD May 2023 ($ in millions)				Month of May 2023 ($ in millions)			
	Adopted				**Adopted**			
	Actual	**Budget**	**Diff**	**% Diff**	**Actual**	**Budget**	**Diff**	**% Diff**
Operating Revenue [1]	$3,125.4	$3,017.6	$107.8	3.6%	$680.2	$646.5	$33.7	5.2%
Operating Expenses	$6,213.6	$6,421.6	$208.0	3.2%	$1,264.4	$1,308.5	$44.1	3.4%
Debt Service	$1,138.5	$1,260.5	$121.9	9.7%	$82.0	$201.3	$119.3	59.3%
Operating Subsidies [2]	$1,856.6	$1,967.6	($111.0)	-5.6%	$602.8	$630.3	($27.5)	-4.4%
Surplus/(Deficit)	**($2,370.1)**	**($2,696.8)**	**$326.7**	**12.1%**	**($63.4)**	**($233.0)**	**$169.6**	**72.8%**

Overall Latest Condition (compared with Budget):

Net preliminary operating results for YTD and the month of May were favorable to the Adopted Budget by $327 million (12%) and $170 million (73%), respectively.

Operating revenue YTD through May was favorable by $108 million (4%), reflecting favorable passenger revenue of $57 million (3%) and favorable toll revenue of $59 million (7%), and offset by lower other operating revenue of $8 million (2%). For May, operating revenue was $34 million (5%) favorable: passenger revenue was on $19 million (5%) favorable and toll revenue was $14 million (7%) favorable and other operating revenue less than one percent favorable.

Operating expenses YTD through May were favorable by $208 million (3%): labor expenses were $90 million (2%) favorable, and non-labor expenses were $118 million (7%) favorable. For May, operating expenses were $44 million (3%) favorable: labor expenses were $18 million (2%) favorable and non-labor expenses were $27 million (8%) favorable. Other Expenses Adjustments YTD were unfavorable by $2 million. Overtime spending YTD through May was $92 million (25%) unfavorable and was $29 million (39%) unfavorable in May, both primarily due to vacancy/absentee coverage at NYCT. Debt service through May was favorable by $122 million (10%), due to refunding and interest pre-payment savings. For May, debt service was favorable by $119 million (59%) due to the reversal of the April 2023 unfavorable timing variance related to the pre-funding of interest through May 15 and current refunding and interest pre-payment savings, and partially offset by timing related to the issuance of refunding bonds.

Operating subsidies for May YTD were $111 million (6%) unfavorable, as noted in the table above. Looking forward, on a June year-to-date cash subsidy basis, subsidy receipts dedicated for operating purposes were $125 million (5%) unfavorable, primarily reflecting results for the real estate transaction taxes, unfavorable by $187 million (33%) and the For-Hire Vehicle Surcharge, unfavorable by $16 million (9%). These were partially offset by the Payroll Mobility Tax, favorable by $50 million (6%), MMTOA, favorable by $15 million (3%), the Petroleum Business Tax, favorable by $10 million (4%) and MTA Aid, favorable by $4 million (3%).

Passenger and Toll Revenues

Passenger revenues for both the month and YTD were better than budget due to higher than budgeted ridership and higher than anticipated average fares. May consolidated ridership was 1 million (0.6%) above budget, and YTD consolidated ridership was favorable by 14 million (2%). **Toll revenues** for both the month and YTD were favorable to the budget, reflecting higher than budgeted traffic volume. In May, traffic was one and a half million (6%) favorable and YTD was 6 million (5%) favorable.
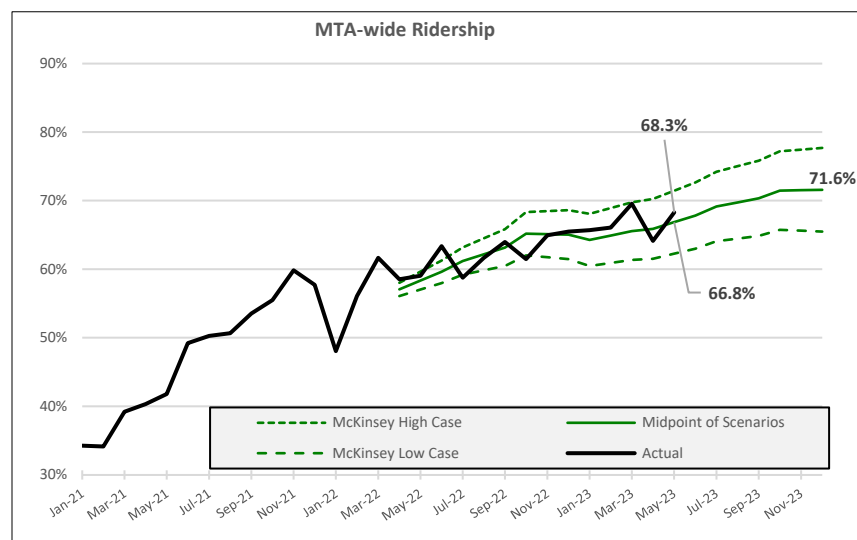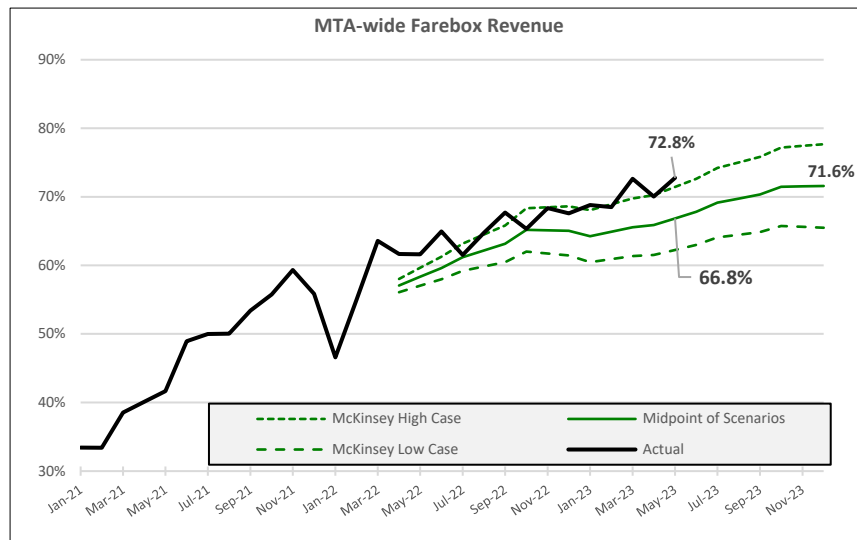
The 2023 Adopted Budget is based on the midpoint between the "high case" and "low case" scenarios prepared by McKinsey & Co. last spring. While exceeding the McKinsey projections, passenger revenues remain significantly below pre-pandemic

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[1] Includes Farebox Revenue, Toll Revenue and Other Operating Revenue.

[2] Operating Subsidies are on a Cash basis for May 2023, while subsidy results provided later in this report are on a Cash basis for June 2023. Does not include State and Local Operating Assistance, Station Maintenance, City Subsidies for MTA Bus and Staten Island Railway, and CDOT Subsidy for Metro-North. B&T Surplus Transfer is excluded since B&T revenues and expenses are captured in Operating Revenue and Operating Expenses.

levels: YTD May passenger revenues were down $542 million (28%) compared with YTD May 2019 and May passenger revenues were $150 million (27%) below May 2019. YTD toll revenue, when adjusted to account for the 2021 toll increase, was higher by $89 million (11%).

	YTD May 2023 ($ in millions)				Month of May 2023 ($ in millions)			
	Actual	Adopted Budget	Diff	% Diff	Actual	Adopted Budget	Diff	% Diff
NYCT:								
Subway	$1,055.2	$1,009.9	$45.3	4.5%	$231.4	$218.5	$12.9	5.9%
Bus	259.9	273.5	(13.6)	-5.0%	55.4	59.5	(4.0)	-6.8%
Other	18.6	19.4	(0.8)	-4.2%	3.9	4.0	(0.1)	-2.0%
NYCT	$1,333.8	$1,302.8	$30.9	2.4%	$290.7	$282.0	$8.8	3.1%
SIR	$1.4	$1.8	(0.4)	-20.6%	$0.3	$0.4	(0.1)	-16.8%
MTA Bus	71.3	69.0	2.2	3.3%	15.5	14.5	1.1	7.4%
LIRR	213.2	207.1	6.1	3.0%	48.2	44.5	3.7	8.4%
MNR	214.2	196.3	18.0	9.1%	48.9	43.1	5.8	13.3%
Sub-total	**$1,833.9**	**$1,777.0**	**$56.9**	**3.2%**	**$403.7**	**$384.5**	**$19.3**	**5.0%**
B&T	964.6	905.7	58.9	6.5%	214.0	199.9	14.2	7.1%
Total	**$2,798.4**	**$2,682.7**	**$115.8**	**4.3%**	**$617.8**	**$584.3**	**$33.5**	**5.7%**

MTA-wide Farebox Revenue

MTA-wide Ridership

B&T Toll Revenue

B&T Traffic
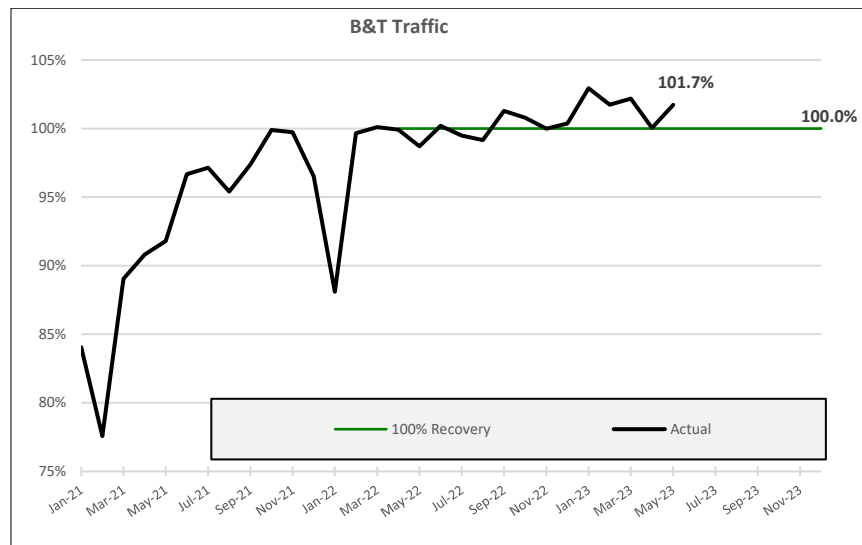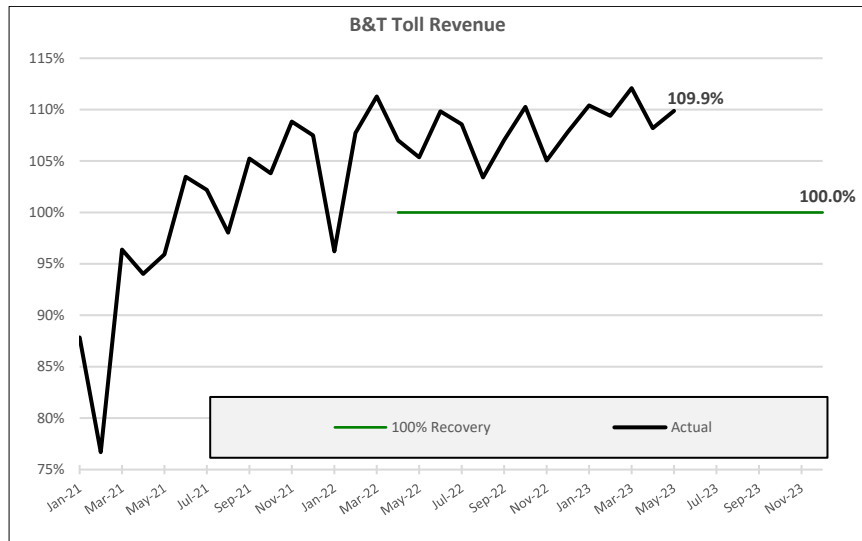
Total Operating Expenses before Non-Cash Liability Adjustments

	YTD May 2023 ($ in millions)				Month of May 2023 ($ in millions)			
	Adopted				Adopted			
	Actual	**Budget**	**Diff**	**% Diff**	**Actual**	**Budget**	**Diff**	**% Diff**
NYCT	$3,904.8	$3,909.6	$4.8	0.1%	$794.6	$805.7	$11.1	1.4%
SIR	$23.8	$31.7	7.9	24.9%	$5.0	$6.6	1.6	24.1%
MTA Bus	340.7	399.9	59.1	14.8%	65.0	83.1	18.2	21.9%
LIRR	715.8	794.3	78.4	9.9%	137.6	157.8	20.1	12.8%
MNR	624.2	609.1	(15.1)	-2.5%	125.0	124.6	(0.4)	-0.3%
B&T	182.3	217.4	35.1	16.2%	36.4	44.7	8.3	18.5%
MTA HQ	380.3	399.4	19.1	4.8%	91.3	73.9	(17.4)	-23.5%
C&D	3.5	1.9	(1.5)	-78.7%	0.6	0.3	(0.3)	-80.3%
FMTAC	(0.4)	20.0	20.4	101.8%	1.7	4.0	2.4	58.7%
GCMCOC	35.1	37.0	1.9	5.2%	5.3	7.4	2.1	28.7%
Total	**$6,210.2**	**$6,420.4**	**$210.2**	**3.3%**	**$1,262.4**	**$1,308.2**	**$45.8**	**3.5%**

Year-to-date expenses were favorable by $210 million (3%). At the LIRR, the underrun was primarily in payroll due to vacancies, health & welfare, OPEB, lower electric power consumption and the timing of materials, reimbursable overhead, maintenance, and pension payments, and partially offset by overtime due to vacancy and absentee coverage. The MTA Bus underrun was primarily due to lower unscheduled overtime, programmatic maintenance, health & welfare, OPEB and

the timing of claims, materials, the shop program, facilities maintenance, bus technology, interagency billings, service contracts and workers compensation. The B&T underrun primarily reflects vacancies and the timing of health & welfare, other fringe benefits, pensions, E-ZPass equipment maintenance, tag-related costs, and other business expenses. At FMTAC, the favorable variance primarily reflects the timing of contract renewals, recording of claims and projected loss reserves. At SIR, the favorable variance was primarily due to vacancies, lower other fringe benefits and the timing of service contracts, health & welfare, facility, and maintenance service projects. The MTA HQ underrun was primarily due to the impact from 2022 accruals for maintenance and repairs and the timing of hiring, retroactive wage payments, health & welfare, other fringe benefits and electric power partially offset, primarily by the 2022 accrual impact in MTA IT maintenance and repairs and higher spending in reimbursable overhead, overtime for police deployment, vacancy coverage and the timing of pension expenses, resident toll rebate program and other business-related expenses. The SIR underrun was primarily due to vacancies and the timing of professional service contracts, health & welfare, and reimbursable fringe overhead credits. At NYCT, lower spending primarily reflects vacancies, electric power consumption, projected excess liability premiums, reimbursable capital projects, favorable prescription rebates and the timing of OPEB claims, vehicle, track, switch materials, diesel fuel charges, and partially by higher expenses in overtime for availability and back-fill coverage, paratransit operating costs, credit card processing fees and the timing of pension, other fringe benefits, professional services and maintenance contracts. Higher spending at MNR is primarily due to reimbursable overhead, health & welfare, overtime vacancy coverage and the timing of materials, other business expenses, and partially offset by lower expenses in electric consumption, professional services, insurance premiums, pension costs and the timing of miscellaneous maintenance and operating contracts, equipment leases, favorable fuel rates and usage.

Preliminary expenses for May were favorable by $46 million (4%). Lower spending at the LIRR, MTA Bus, NYCT, B&T, FMTAC, GCMOC and SIR reflect the factors noted for the year-to-date variances. The overruns at MTA HQ mainly reflect timing of the 2022 accrual impact in professional IT services, the resident toll rebate program, pension costs, reimbursable overhead, overtime coverage for vacancies and availability backfill, and partially offset by timing of the 2022 accrual impact for maintenance and repairs, health & welfare, and other fringe benefits.

Overtime

| | YTD May 2023 ($ in millions) | | | | Month of May 2023 ($ in millions) | | | |
| | Adopted | | | | Adopted | | | |
	Actual	Budget	Diff	% Diff	Actual	Budget	Diff	% Diff
NYCT	$290.4	$205.5	($84.9)	-41.3%	$66.4	$42.3	($24.1)	-56.9%
SIR	$1.4	$1.5	0.0	3.2%	0.2	$0.2	(0.0)	-3.8%
MTA Bus	35.8	41.9	6.1	14.5%	8.3	8.3	0.0	0.3%
LIRR	65.7	63.5	(2.2)	-3.4%	16.0	13.0	(3.0)	-23.1%
MNR	42.0	37.5	(4.6)	-12.2%	8.8	7.7	(1.1)	-14.8%
B&T	11.2	9.4	(1.8)	-19.0%	2.1	2.1	(0.0)	-0.5%
MTA HQ	12.6	7.8	(4.8)	-61.3%	2.8	1.6	(1.2)	-77.6%
MTA C&D	0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
FMTAC	0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
GCMCOC	0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Total	$459.2	$367.1	($92.1)	-25.1%	$104.6	$75.2	($29.4)	-39.2%

Overtime expense overruns for May and YTD were primarily due to vacancies and absentee coverage at NYCT, LIRR, MTA HQ, and MNR, and due to higher MTA PD deployment and vacancy/absentee coverage at MTA HQ. At NYCT, where most of the unfavorable variance has occurred, about $7 million of the $24 million unfavorable variance in May, and about $31 million of the $85 million YTD unfavorable variance, is due to vacancies. The vacancy-related overtime expense at NYCT is partially offset by NYCT payroll savings of $15 million in May and $55 million YTD.

Debt Service

Debt Service for May was $82 million, which was $119 million (59%) favorable, primarily due to pre-payment of May debt service in April, which is mostly offset by the negative debt service variance recognized in April. YTD Debt Service expenses of $1,139 million were $122 million (10%) favorable due to refunding and interest pre-payment savings.

State Dedicated Taxes and Fees

| | YTD June 2023 ($ in millions) | | | | Month of June 2023 ($ in millions) | | | |
| | **Adopted** | | | | **Adopted** | | | |
	Actual	**Budget**	**Diff**	**% Diff**	**Actual**	**Budget**	**Diff**	**% Diff**
MMTOA	$552.3	$537.7	14.6	2.7%	$279.5	$272.1	$7.4	2.7%
PBT	303.6	293.1	10.5	3.6%	49.5	45.4	4.1	9.1%
PMT [3]	898.1	848.4	49.7	5.9%	159.9	138.9	21.1	15.2%
MTA Aid [4]	136.8	132.8	4.0	3.0%	72.4	68.4	4.0	5.8%
FHV [5]	173.2	189.3	(16.2)	-8.5%	28.9	31.6	(2.6)	-8.3%
Total	**$2,064.0**	**$2,001.5**	**$62.6**	**3.1%**	**$590.3**	**$556.3**	**$34.0**	**6.1%**

The favorable MMTOA variance reflects the June allotment of an additional MMTOA appropriation in the NYS 2023-24 Enacted Budget of $75 million that was not reflected in the MTA 2023 Adopted Budget.

Real Estate Transaction Taxes

| | YTD June 2023 ($ in millions) | | | | Month of June 2023 ($ in millions) | | | |
| | **Adopted** | | | | **Adopted** | | | |
	Actual	**Budget**	**Diff**	**% Diff**	**Actual**	**Budget**	**Diff**	**% Diff**
MRT	$182.5	$316.5	($134.0)	-42.3%	$29.0	$52.7	($23.8)	-45.1%
NYC Urban Tax	196.7	250.0	(53.4)	-21.3%	30.6	41.7	(11.1)	-26.6%
Total	**$379.2**	**$566.5**	**($187.3)**	**-33.1%**	**$59.6**	**$94.4**	**($34.8)**	**-36.9%**

Regional Mortgage Recording Tax[6] receipts for June were $24 million (45%), unfavorable; MRT-1 was unfavorable by $14 million (42%), and MRT-2 receipts were unfavorable by $10 million (50%). YTD MRT receipts were unfavorable by $134 million (42%), with MRT-1 receipts $76 million (38%) unfavorable and MRT-2 receipts $58 million (50%) unfavorable.

New York City Urban Tax[7] receipts for June were $11 million (27%), unfavorable, and YTD receipts were $53 million (21%) unfavorable. For June, the Real Property Transfer Tax (RPTT) portion of the Urban Tax was unfavorable by $17 million (65%), while the MRT portion of the Urban Tax was $6 million (40%) favorable. YTD, RPTT receipts were $89 million (56%) unfavorable, while the MRT portion of the Urban Tax was $36 million (39%) favorable.

Capital Lockbox Funding Sources

| | YTD June 2023 ($ in millions) | | | | Month of June 2023 ($ in millions) | | | |
| | **Adopted** | | | | **Adopted** | | | |
	Actual	**Budget**	**Diff**	**% Diff**	**Actual**	**Budget**	**Diff**	**% Diff**
Mansion Tax [8]	$155.8	$155.8	$0.0	0.0%	$25.2	$26.0	($0.8)	-3.1%
Internet Sales Tax - NYS [9]	76.9	76.9	0.0	0.0%	13.0	12.9	0.1	1.0%
Internet Sales Tax - NYC [9]	87.1	87.1	0.0	0.0%	14.6	14.6	(0.0)	0.0%
Total	**$319.9**	**$319.9**	**$0.0**	**0.0%**	**$52.8**	**$53.4**	**($0.7)**	**-1.3%**

Funds received from the Mansion Tax and the Internet Sales Tax are deposited into the Capital Lockbox and are only available for capital purposes.

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[3] PMT replacement funds of $244.3 million are excluded from the results reported in this table.

[4] MTA Aid includes the License Fee, Vehicle Registration Fee, Taxi Fee, and Automobile Rental Fee.

[5] For-Hire Vehicle Surcharge.

[6] Mortgage Recording Taxes consist of two separate taxes on mortgages recorded in the twelve-county region: MRT-1 is a tax on all mortgages, while MRT-2 is also imposed on residential real estate structures containing up to six dwelling units.

[7] New York City Urban Taxes are imposed on commercial property and apartment building transactions within New York City. The MRT component is imposed on mortgages exceeding $500,000, and the Real Property Transfer Tax component is imposed on transfers exceeding $500,000.

[8] The Real Property Transfer Tax Surcharge (the "Mansion Tax") is a supplemental transfer tax, on the sale of residential properties valued at $2 million or more in New York City; the supplemental tax rate increases as the property valuation increases.

[9] Internet Marketplace Sales Tax receipts are captured through the elimination of the tax loophole that previously exempted third-party internet marketplace providers from collecting and remitting applicable New York State and New York City sales taxes on transactions conducted on their sites.

Real Estate Transaction Taxes Receipts ($ in millions)
Adopted Budget vs. Actual Receipts

2023 Adopted Budget

	2023	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	YTD Jun
MRT-1	$400.3	$33.4	$33.4	$33.4	$33.4	$33.4	$33.4	$33.4	$33.4	$33.4	$33.4	$33.4	$33.4	$200.2
MRT-2	232.7	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	116.3
Total MRT	$633.0	$52.7	$52.7	$52.7	$52.7	$52.7	$52.7	$52.7	$52.7	$52.7	$52.7	$52.7	$52.7	$316.5
RPTT	$316.7	$26.4	$26.4	$26.4	$26.4	$26.4	$26.4	$26.4	$26.4	$26.4	$26.4	$26.4	$26.4	$158.3
MRT	183.4	15.3	15.3	15.3	15.3	15.3	15.3	15.3	15.3	15.3	15.3	15.3	15.3	91.7
Total Urban Tax - *NYCT 90% share*	$500.1	$41.7	$41.7	$41.7	$41.7	$41.7	$41.7	$41.7	$41.7	$41.7	$41.7	$41.7	$41.7	$250.0
Total Real Estate Taxes	$1,133.0	$94.4	$94.4	$94.4	$94.4	$94.4	$94.4	$94.4	$94.4	$94.4	$94.4	$94.4	$94.4	$566.5

2023 Monthly Actuals

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	YTD Jun
MRT-1	$26.6	$23.0	$19.0	$19.9	$16.4	$19.3							$124.2
MRT-2	10.7	10.4	9.1	9.7	8.8	9.6							58.3
Total MRT	$37.3	$33.4	$28.1	$29.6	$25.2	$29.0							$182.5
RPTT	$20.1	$12.7	$10.3	$9.3	$7.5	$9.3							$69.0
MRT	26.8	18.5	24.6	22.4	14.0	21.3							127.6
Total Urban Tax - *NYCT 90% share*	$46.8	$31.3	$34.8	$31.7	$21.4	$30.6							$196.7
Total Real Estate Taxes	$84.1	$64.7	$63.0	$61.3	$46.6	$59.6							$379.2

Variances

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	YTD Jun
MRT-1	($6.8)	($10.3)	($14.4)	($13.5)	($17.0)	($14.0)							($76.0)
MRT-2	(8.7)	(9.0)	(10.3)	(9.7)	(10.6)	(9.7)							(58.0)
Total MRT	($15.5)	($19.3)	($24.6)	($23.2)	($27.6)	($23.8)							($134.0)
RPTT	($6.3)	($13.7)	($16.1)	($17.1)	($18.9)	($17.1)							($89.3)
MRT	11.5	3.3	9.3	7.1	(1.3)	6.1							35.9
Total Urban Tax - *NYCT 90% share*	$5.2	($10.4)	($6.8)	($10.0)	($20.3)	($11.1)							($53.4)
Total Real Estate Taxes	($10.3)	($29.8)	($31.4)	($33.2)	($47.8)	($34.8)							($187.3)
MRT-1	-20.4%	-31.0%	-43.1%	-40.4%	-50.9%	-42.0%							-38.0%
MRT-2	-44.8%	-46.4%	-52.9%	-50.0%	-54.7%	-50.3%							-49.9%
Total MRT	-29.4%	-36.7%	-46.7%	-43.9%	-52.3%	-45.1%							-42.3%
RPTT	-24.0%	-51.8%	-61.0%	-64.9%	-71.7%	-64.9%							-56.4%
MRT	75.4%	21.4%	60.7%	46.7%	-8.6%	39.7%							39.2%
Total Urban Tax - *NYCT 90% share*	12.4%	-25.0%	-16.4%	-24.0%	-48.6%	-26.6%							-21.3%
Total Real Estate Taxes	-10.9%	-31.5%	-33.3%	-35.1%	-50.7%	-36.9%							-33.1%

Real Estate Transaction Taxes Receipts ($ in millions)
2023 Receipts vs. 2022 Receipts

2022 Monthly Actuals	2022 Act	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	YTD Jun
MRT-1	$438.7	$41.1	$53.1	$34.5	$44.3	$34.7	$35.6	$42.6	$37.2	$39.4	$27.7	$23.4	$25.0	$243.4
MRT-2	209.1	19.8	21.6	19.2	21.7	18.4	17.3	19.7	17.9	19.2	11.6	11.5	11.2	117.9
Total MRT	$647.9	$60.9	$74.7	$53.7	$66.0	$53.1	$52.9	$62.3	$55.1	$58.6	$39.3	$34.9	$36.2	$361.4
RPTT	$472.5	$96.1	$47.2	$44.7	$49.1	$26.6	$36.7	$47.8	$36.5	$22.9	$27.3	$22.4	$15.4	$300.3
MRT	257.0	23.6	40.0	14.2	24.5	17.4	19.4	23.3	21.5	22.2	19.5	12.8	18.5	139.1
Total Urban Tax - *NYCT 90% share*	$729.5	$119.6	$87.2	$58.9	$73.6	$44.0	$56.1	$71.1	$58.0	$45.1	$46.8	$35.2	$33.9	$439.4
Total Real Estate Taxes	$1,377.3	$180.5	$162.0	$112.6	$139.5	$97.2	$109.0	$133.4	$113.2	$103.7	$86.1	$70.1	$70.1	$800.8

2023 Monthly Actuals	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	YTD Jun
MRT-1	$26.6	$23.0	$19.0	$19.9	$16.4	$19.3							$124.2
MRT-2	10.7	10.4	9.1	9.7	8.8	9.6							58.3
Total MRT	$37.3	$33.4	$28.1	$29.6	$25.2	$29.0							$182.5
RPTT	$20.1	$12.7	$10.3	$9.3	$7.5	$9.3							$69.0
MRT	26.8	18.5	24.6	22.4	14.0	21.3							127.6
Total Urban Tax - *NYCT 90% share*	$46.8	$31.3	$34.8	$31.7	$21.4	$30.6							$196.7
Total Real Estate Taxes	$84.1	$64.7	$63.0	$61.3	$46.6	$59.6							$379.2

Variances	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Jun
MRT-1	($14.6)	($30.1)	($15.5)	($24.4)	($18.3)	($16.3)							($119.2)
MRT-2	(9.1)	(11.2)	(10.1)	(12.0)	(9.6)	(7.7)							(59.6)
Total MRT	($23.6)	($41.3)	($25.6)	($36.4)	($28.0)	($24.0)							($178.9)
RPTT	($76.0)	($34.5)	($34.4)	($39.8)	($19.1)	($27.4)							($231.3)
MRT	3.2	(21.4)	10.3	(2.1)	(3.5)	1.9							(11.5)
Total Urban Tax - *NYCT 90% share*	($72.8)	($56.0)	($24.1)	($41.9)	($22.6)	($25.5)							($242.8)
Total Real Estate Taxes	($96.4)	($97.3)	($49.6)	($78.3)	($50.6)	($49.4)							($421.6)
MRT-1	-35.4%	-56.7%	-45.0%	-55.1%	-52.8%	-45.7%							-49.0%
MRT-2	-45.9%	-51.9%	-52.4%	-55.3%	-52.3%	-44.3%							-50.5%
Total MRT	-38.8%	-55.3%	-47.6%	-55.2%	-52.6%	-45.3%							-49.5%
RPTT	-79.1%	-73.1%	-77.0%	-81.1%	-72.0%	-74.7%							-77.0%
MRT	13.7%	-53.6%	72.8%	-8.4%	-20.0%	9.9%							-8.3%
Total Urban Tax - *NYCT 90% share*	-60.8%	-64.2%	-40.8%	-56.9%	-51.4%	-45.4%							-55.2%
Total Real Estate Taxes	-53.4%	-60.1%	-44.1%	-56.1%	-52.1%	-45.4%							-52.7%

BUDGETWATCH
Regional Economy Report

New York City Employment

Year-over-Year Changes:

Increases
· Construction, Mining, Natural Resources
· Education & Health Services
· Financial Activities
· Government
· Leisure & Hospitality
· Other Service
· Professional & Business Services
· Information

Decreases
· Manufacturing
· Trade
· Transportation, Utilities

New York City Employment (in thousands)				Apr-23 versus			
	Prelim	Revised		Mar-23		Apr-22	
	Apr-23	Mar-23	Apr-22	Net	Pct	Net	Pct
Total Employment	**4,647.8**	**4,649.7**	**4,497.2**	**(1.9)**	**0.0%**	**150.6**	**3.3%**
Goods Producing	**206.6**	**203.8**	**200.2**	**2.8**	**1.4%**	**6.4**	**3.2%**
Construction, Mining, Nat Res	149.2	146.4	142.6	2.8	1.9%	6.6	4.6%
Manufacturing	57.4	57.4	57.6	0.0	0.0%	(0.2)	-0.3%
Service Providing	**4,441.2**	**4,445.9**	**4,297.0**	**(4.7)**	**-0.1%**	**144.2**	**3.4%**
Transportation, Utilities	136.9	144.7	143.5	(7.8)	-5.4%	(6.6)	-4.6%
Trade	429.7	431.2	431.6	(1.5)	-0.3%	(1.9)	-0.4%
Information	229.5	233.2	228.8	(3.7)	-1.6%	0.7	0.3%
Financial Activities	490.2	490.6	475.9	(0.4)	-0.1%	14.3	3.0%
Professional & Business Svcs	785.4	786.5	765.0	(1.1)	-0.1%	20.4	2.7%
Education & Health Svcs	1,180.0	1,182.0	1,118.9	(2.0)	-0.2%	61.1	5.5%
Leisure & Hospitality	436.4	419.8	389.7	16.6	4.0%	46.7	12.0%
Other Services	181.8	183.5	177.2	(1.7)	-0.9%	4.6	2.6%
Government	571.3	574.4	566.4	(3.1)	-0.5%	4.9	0.9%

Preliminary April 2023 employment in New York City marks the 25th consecutive month of employment recovery, compared with one year earlier, since the COVID pandemic began, with an increase of 150,600 jobs (3.3%) when compared with April 2022. This is the second consecutive month with employment higher than pre-pandemic employment, up 8,300 jobs (0.2%) when compared with April 2019. Compared with April 2022, increases occurred in all sectors except for Manufacturing, Trade, and Transportation, Utilities. Sectors experiencing the greatest increases were Education & Health Services, up 61,100 jobs (5.5%), Leisure & Hospitality, up 46,700 jobs (12.0%), and Professional & Business Services, up 20,400 jobs (2.7%).

Employment in New York City's service-providing sectors increased by 144,200 jobs (3.4%) over the April 2022 level, and service-providing employment excluding the Government sector increased by 139,300 jobs (3.7%).

New York City Employment
12-month Percent Change

New York City Employment
(in thousands)
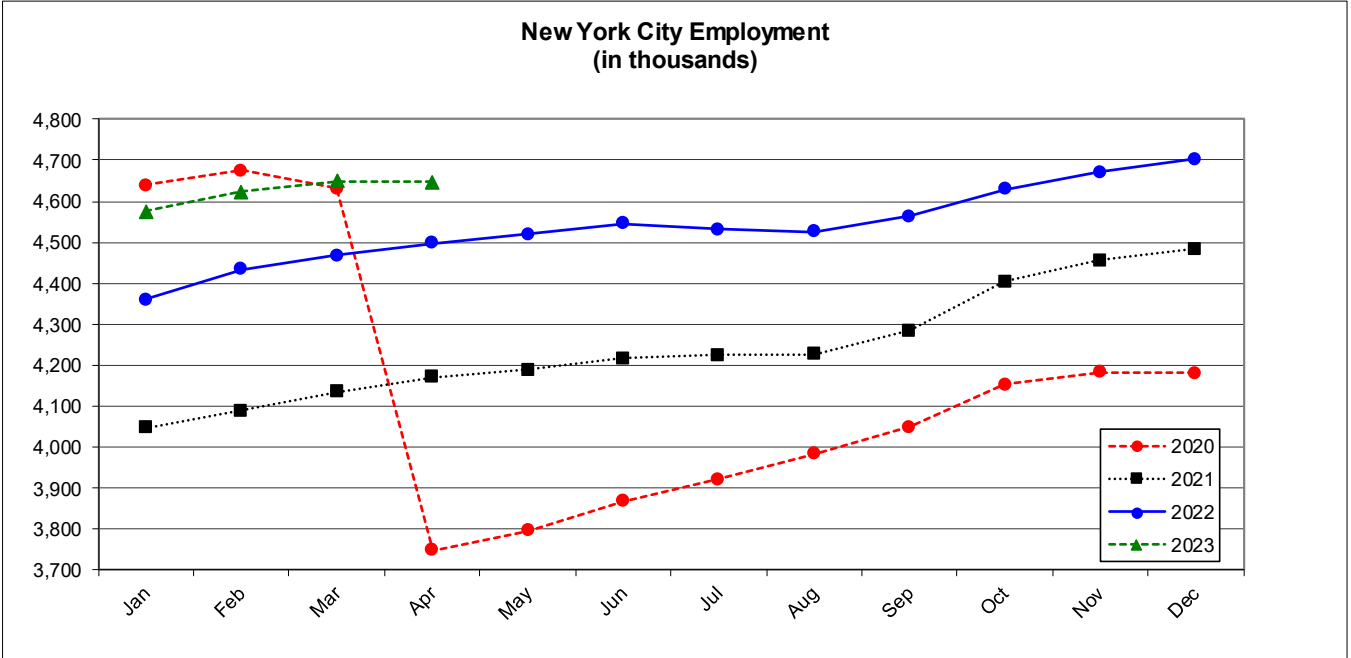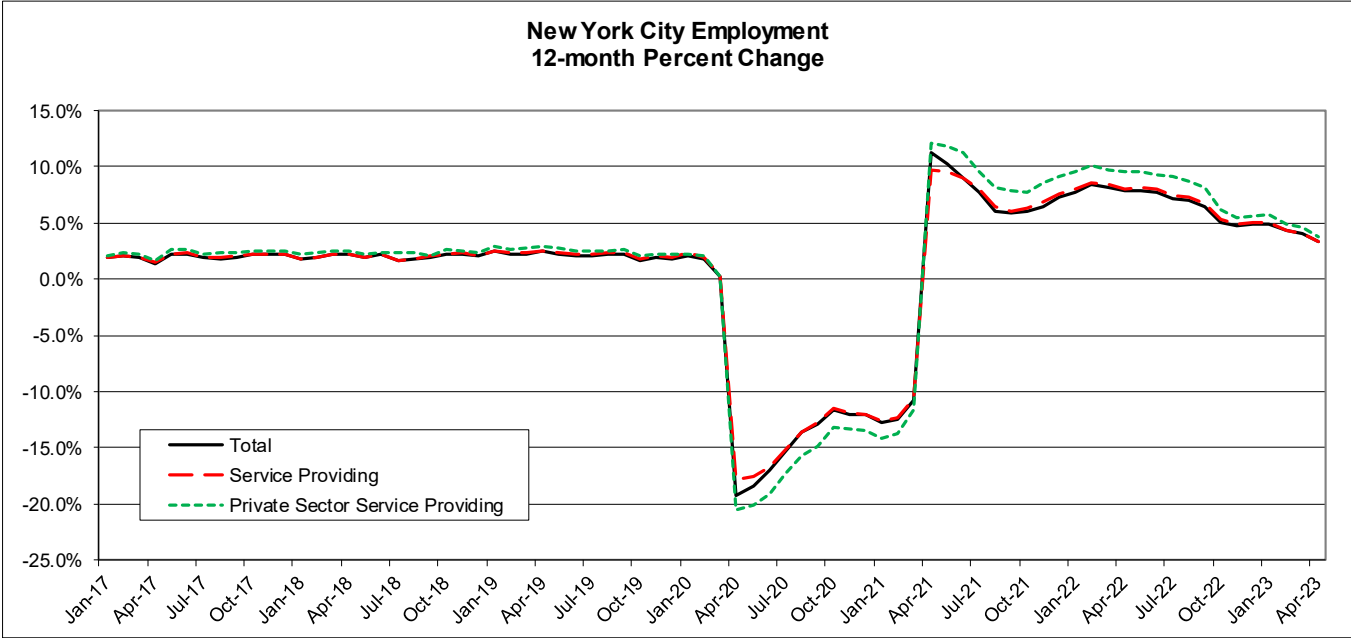
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Regional Economy Report

In April 2023, seasonally adjusted New York City employment of 4.665 million was higher than in April 2022 by 153,500 jobs (3.4%), and for the second consecutive month time exceeded the pre-pandemic level, surpassing April 2019 by 13,900 jobs (0.3%). April seasonally adjusted employment was 8,800 jobs below last month, a 0.2% decrease.

Seasonally Adjusted New York City Employment
(in thousands)
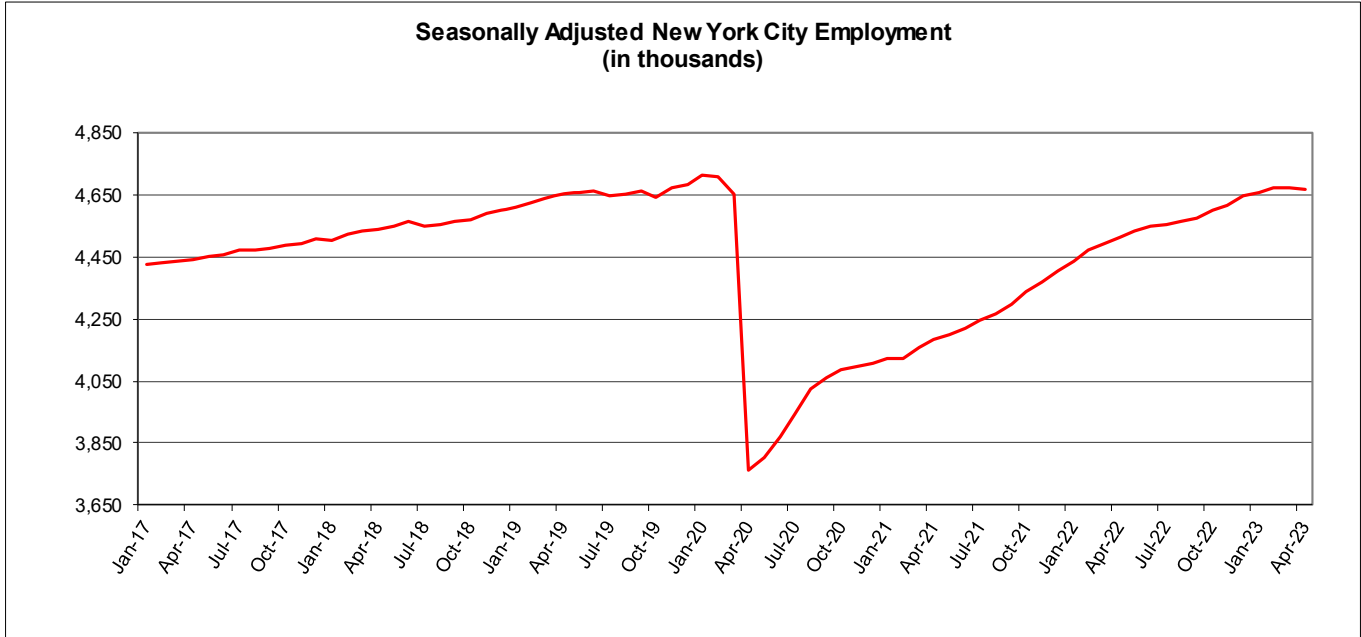
Ridership and Employment

From January 2011 through February 2020, the twelve-month employment average increased 24.1%, while the 12-month MTA-wide ridership average fell 0.7%. The COVID pandemic has altered these trajectories: compared with January 2017, April employment is 5.0% higher, while MTA-wide ridership is 39.9% lower.

MTA-Wide Ridership vs. New York City Employment
12-Month Averages
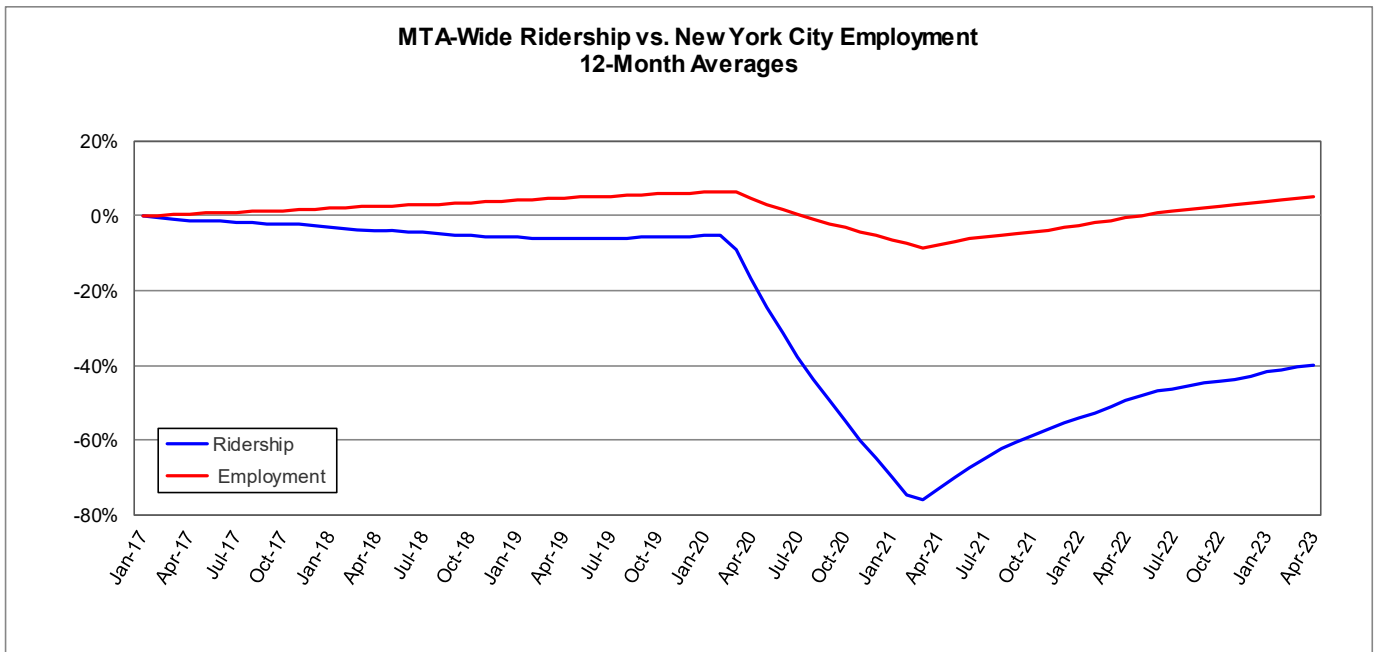
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Regional Economy Report

The following ridership and vehicular traffic trend graphs depict 12-month averages; for example, the January 2017 data point is the average of February 2016 to January 2017, and the February 2017 data point is the average of March 2016 to February 2017, providing a visual representation of trends over time. Further, data have been standardized to 100%, allowing for an easier comparison of trends on a single graph.
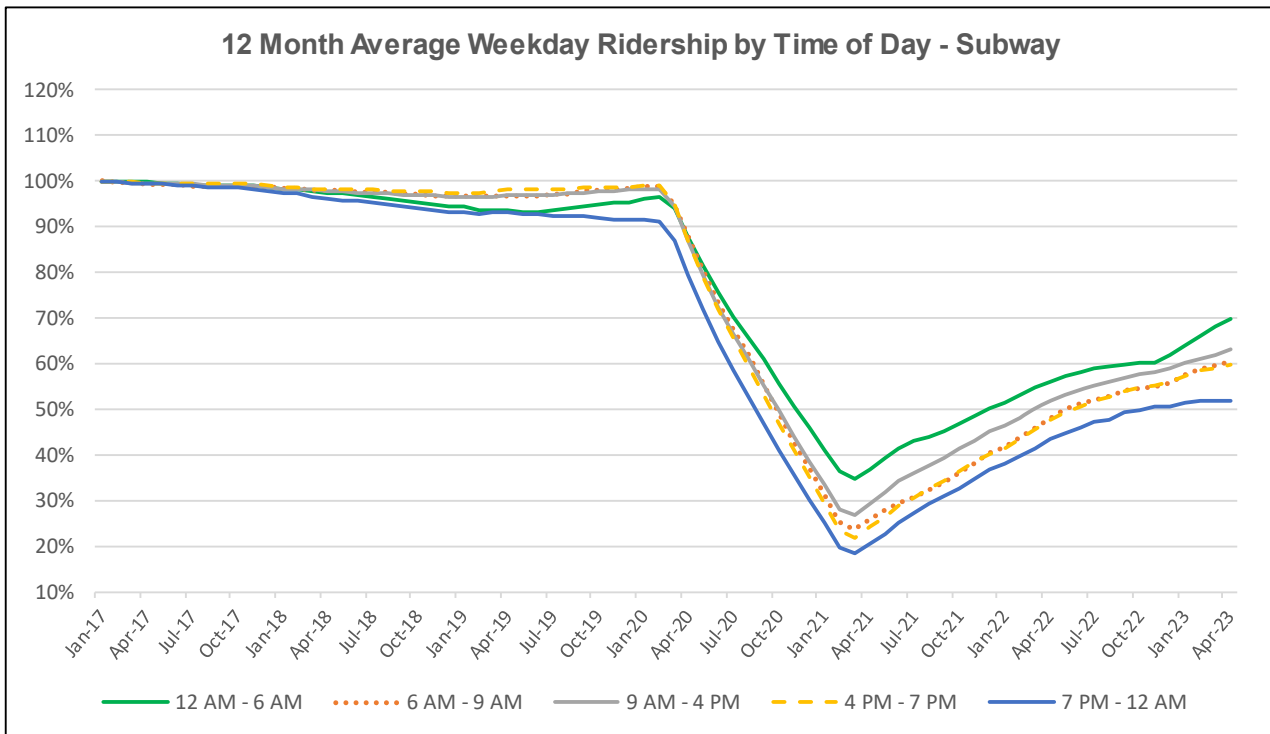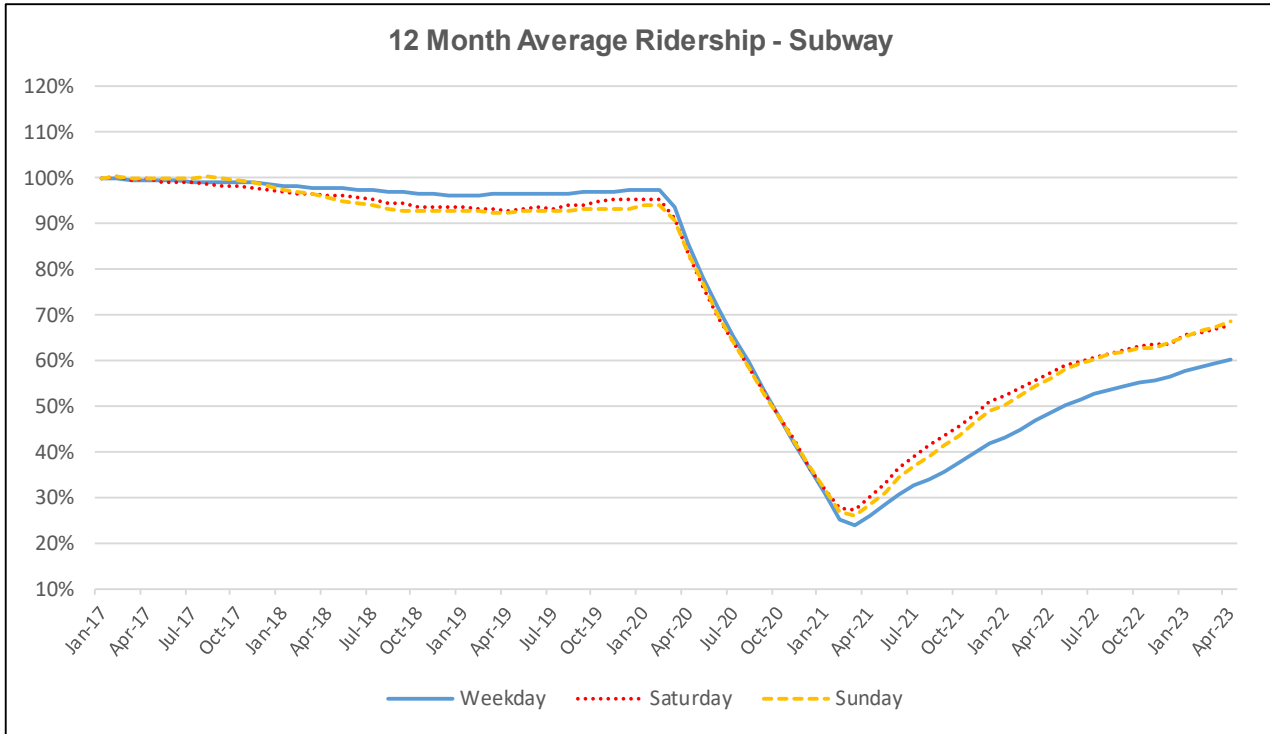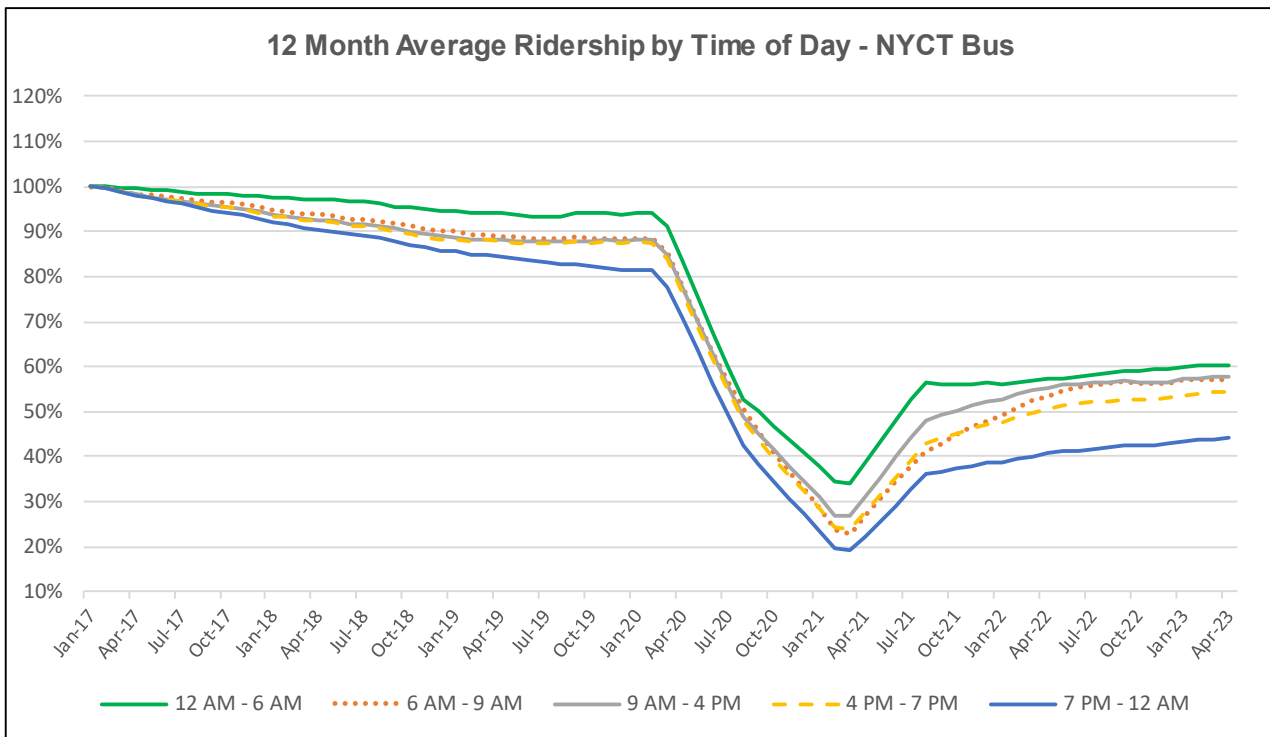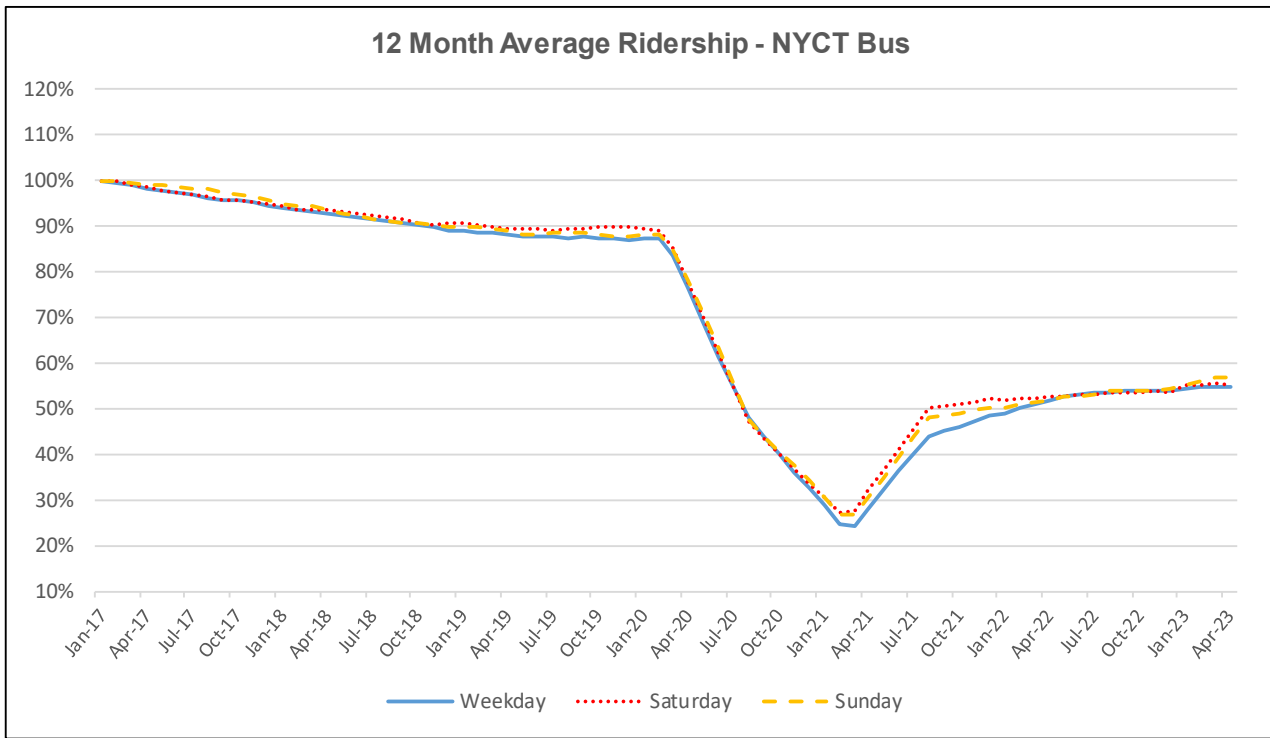
12 Month Average Ridership - NYCT Bus

Legend: Weekday · Saturday · Sunday

12 Month Average Ridership by Time of Day - NYCT Bus

Legend: 12 AM - 6 AM · 6 AM - 9 AM · 9 AM - 4 PM · 4 PM - 7 PM · 7 PM - 12 AM

BUDGETWATCH
Regional Economy Report

12 Month Average Ridership - MTA Bus

Legend: Weekday (blue solid), Saturday (red dotted), Sunday (yellow dashed)

12 Month Average Ridership by Time of Day - MTA Bus

Legend: 12 AM - 6 AM, 6 AM - 9 AM, 9 AM - 4 PM, 4 PM - 7 PM, 7 PM - 12 AM

12 Month Average Ridership - Long Island Rail Road

12 Month Average Ridership - Metro-North Railroad

12 Month Average Ridership - Staten Island Railway

Legend: Weekday · · · · Saturday − − − Sunday

12 Month Average Traffic - Bridges & Tunnels

Legend: Weekday − − − Weekend
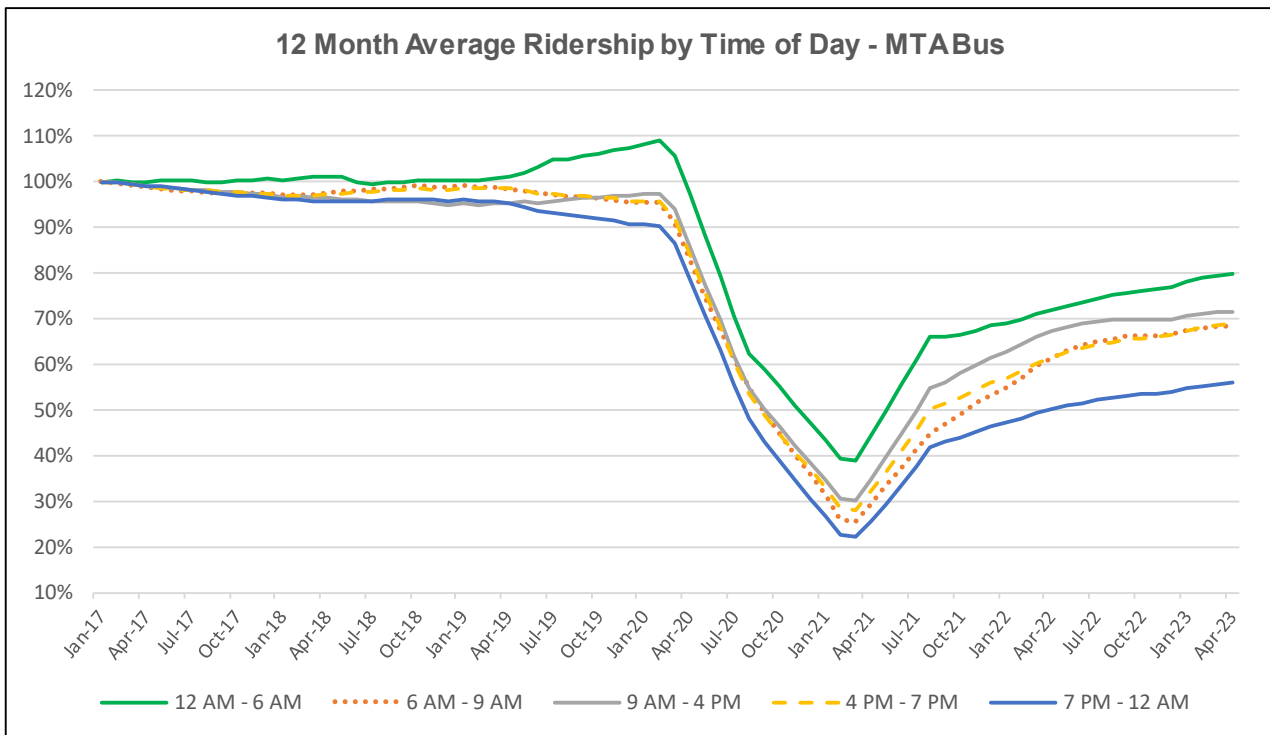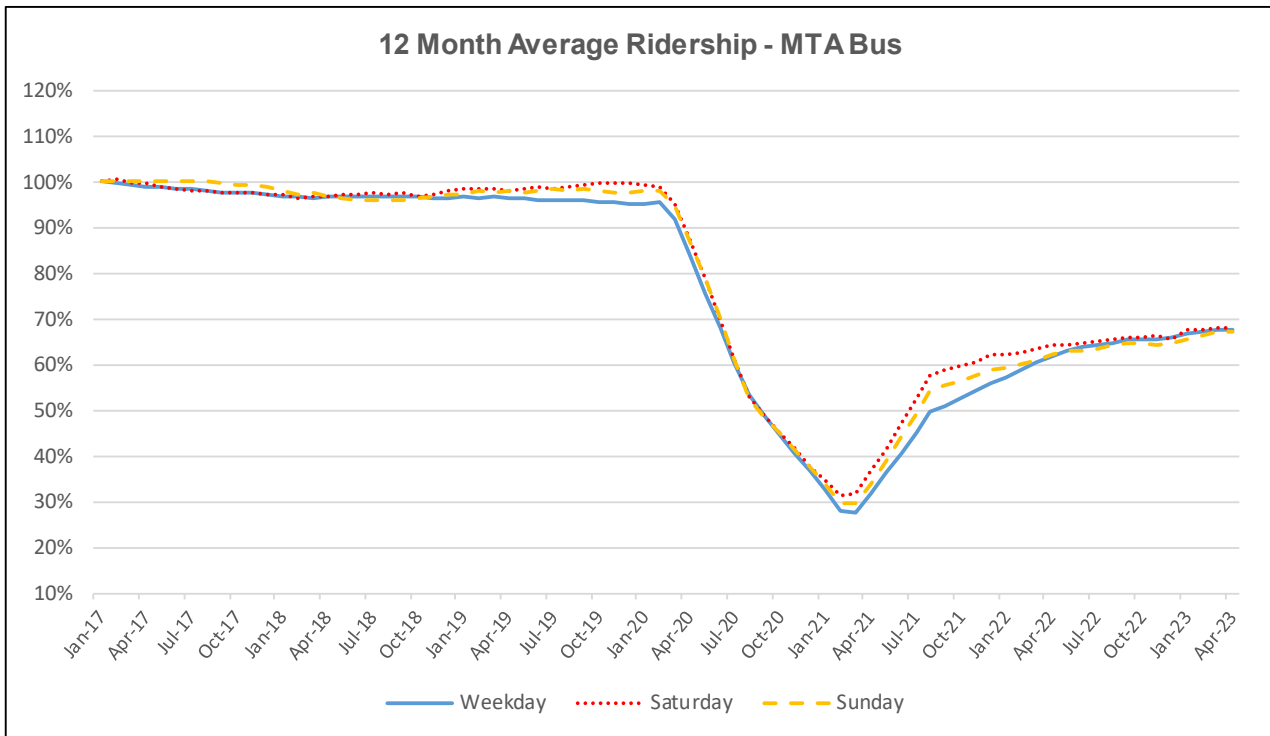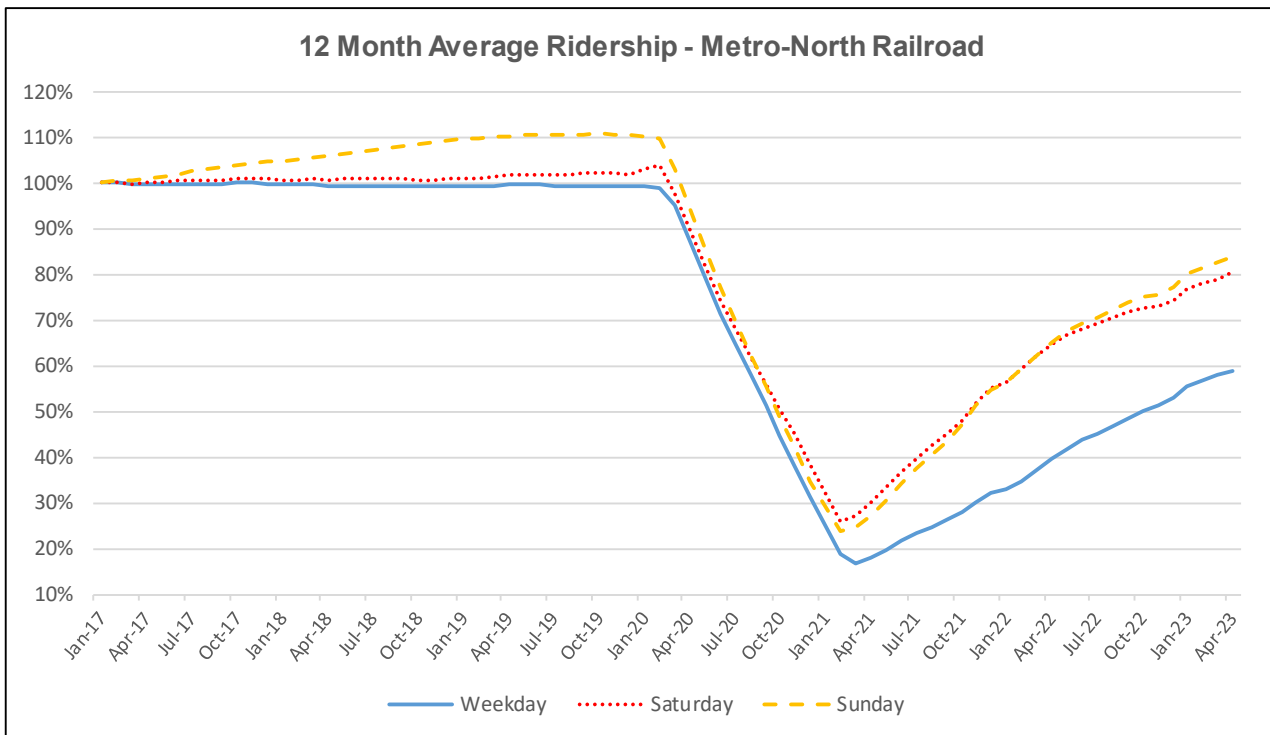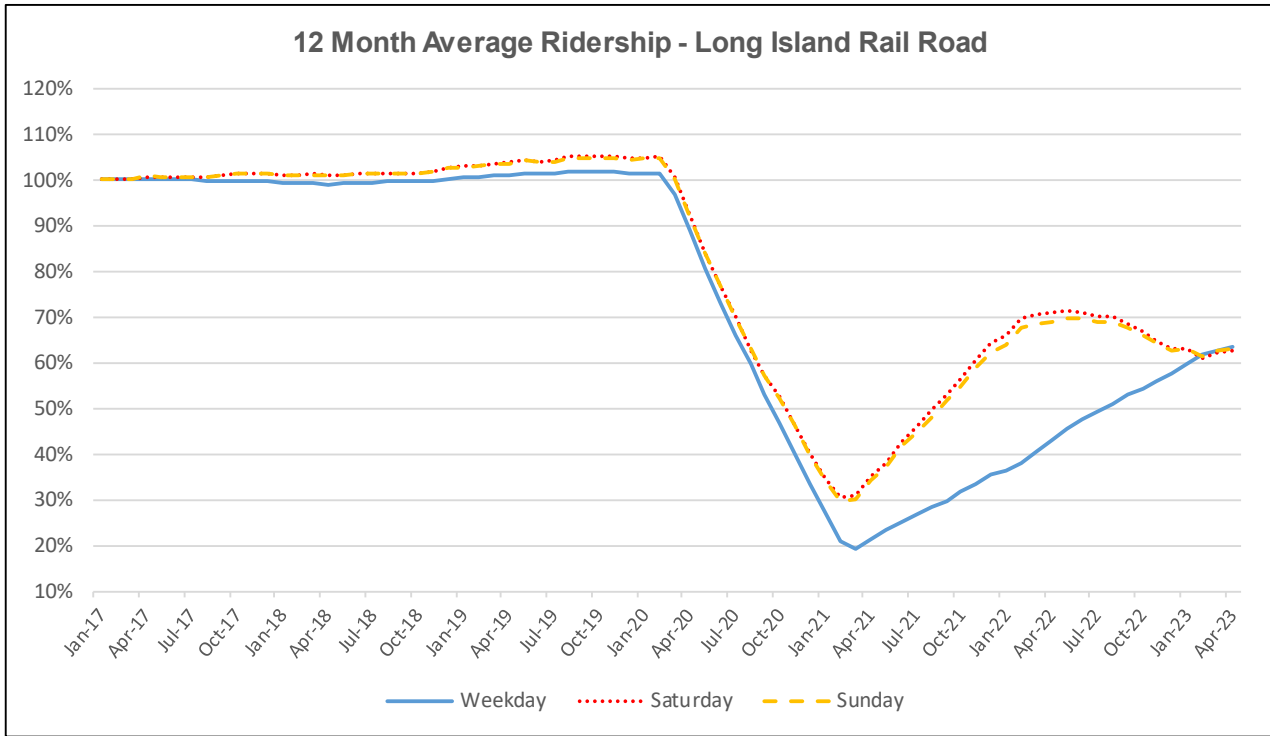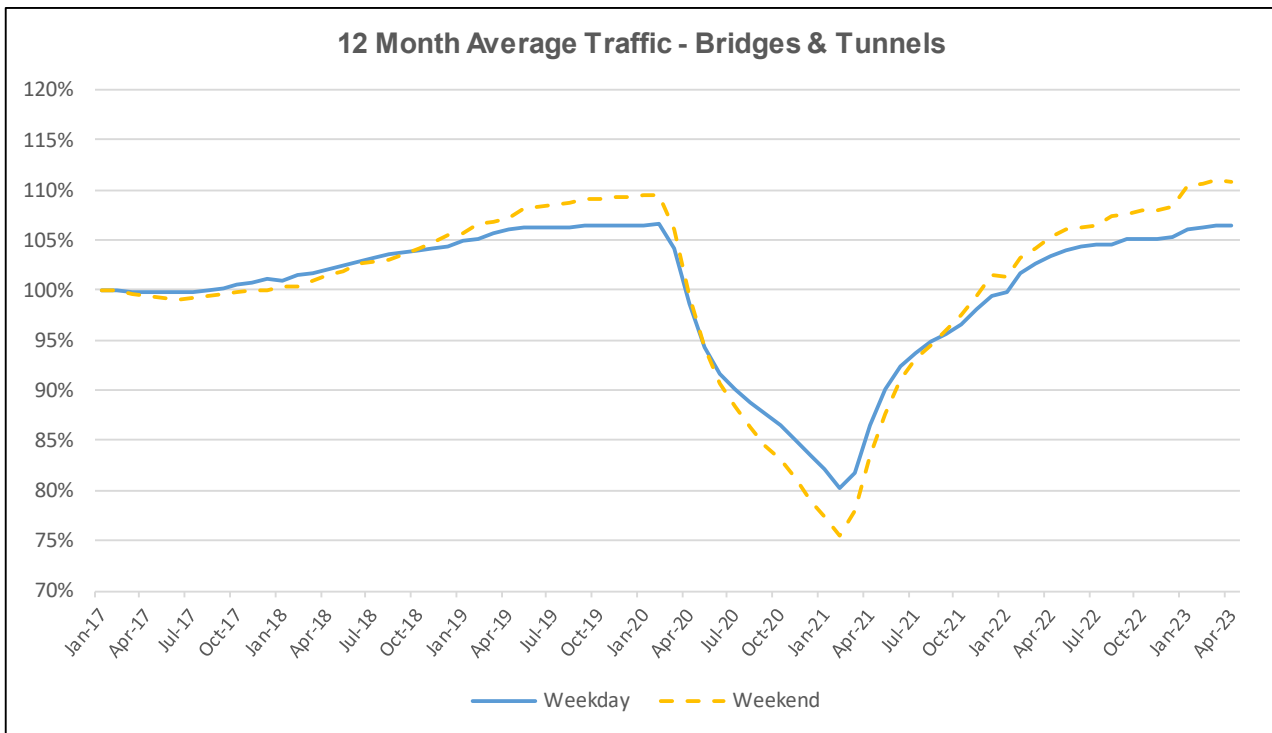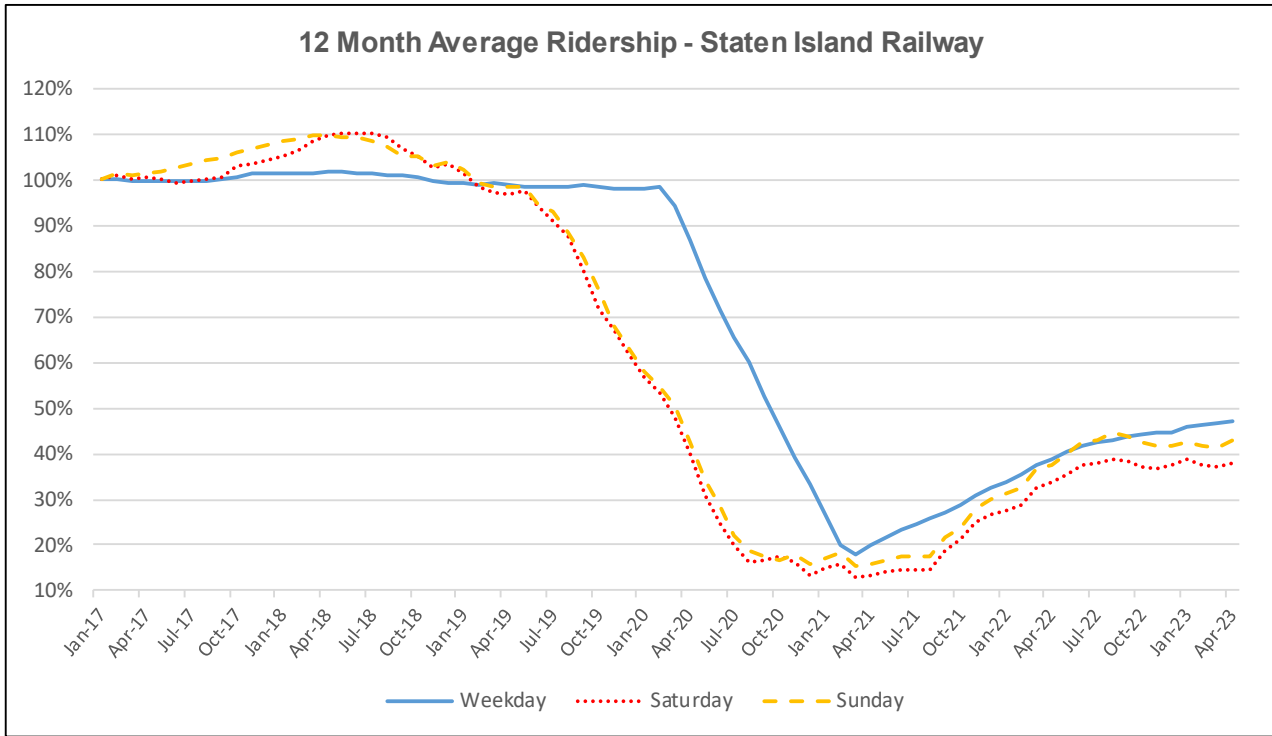
BUDGETWATCH
Regional Economy Report

Consumer Price Index

Month-over-Month Changes:

Increases
· Apparel
· Electricity
· Gasoline
· Transportation

Decreases
· Food
· Medical Care

				May-23 versus			
				Apr-23		May-22	
	May-23	Apr-23	May-22	Net	Pct	Net	Pct
Regional CPI-U	**320.00**	**319.21**	**309.24**	0.79	0.2%	10.76	3.5%
Medical Care Component	568.16	569.24	560.62	(1.08)	-0.2%	7.54	1.3%
Electricity Component	194.35	191.96	214.49	2.40	1.2%	(20.14)	-9.4%
Gasoline (all grades) Component	281.97	276.99	368.13	4.98	1.8%	(86.16)	-23.4%
National CPI-U	**304.13**	**303.36**	**292.30**	0.76	0.3%	11.83	4.0%

Regional Inflation Trend:
CPI-U, Gasoline Component, Electricity Component
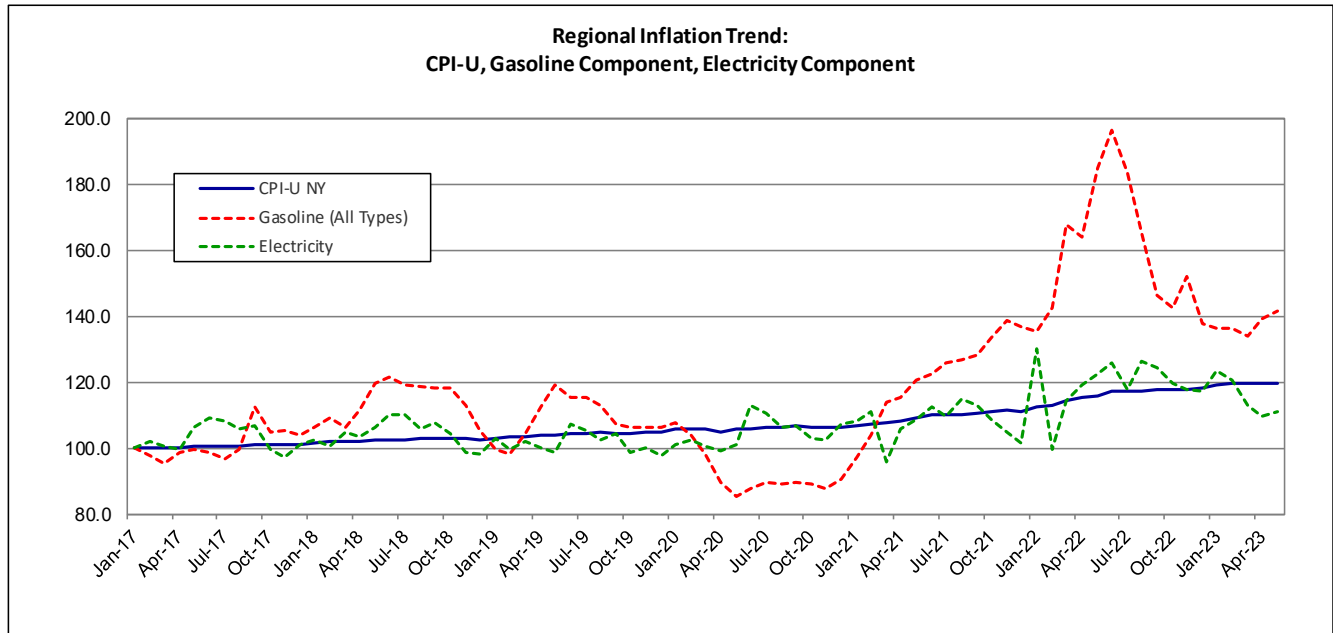
BUDGETWATCH
Regional Economy Report

Fuel Prices

| Fuel - Spot Prices | Latest Price: | | | | May-23 versus | |
NY Harbor, except Crude Oil (WTI)	6/12/23	May-23	Apr-23	May-22	Apr-23	May-22
Crude Oil ($/bbl)	67.08	71.58	79.45	109.55	-9.9%	-34.7%
Conventional Regular Gasoline ($/gal)	2.68	2.57	2.77	3.83	-7.1%	-32.9%
Low Sulfur No.2 Diesel Fuel ($/gal)	2.33	2.35	2.59	4.65	-9.5%	-49.5%
No.2 Heating Oil ($/gal)	2.17	2.18	2.42	4.50	-10.0%	-51.5%

Change in Spot Fuel Prices

Crude Oil (WTI)
No.2 Diesel Low Sulfur (NY Harbor)

BUDGETWATCH
Regional Economy Report

Nassau, Suffolk Employment (in thousands)				Apr-23 versus			
	Prelim	Revised		Mar-23		Apr-22	
	Apr-23	Mar-23	Apr-22	Net	Percent	Net	Percent
Total Employment	**1,331.1**	**1,326.8**	**1,317.3**	**4.3**	**0.3%**	**13.8**	**1.0%**
Goods Producing	**152.2**	**151.1**	**150.3**	**1.1**	**0.7%**	**1.9**	**1.3%**
Construction, Mining, Nat Res	81.3	80.2	80.4	1.1	1.4%	0.9	1.1%
Manufacturing	70.9	70.9	69.9	0.0	0.0%	1.0	1.4%
Service Providing	**1,178.9**	**1,175.7**	**1,167.0**	**3.2**	**0.3%**	**11.9**	**1.0%**
Transportation, Utilities	42.7	43.6	43.8	(0.9)	-2.1%	(1.1)	-2.5%
Trade	204.0	204.5	209.9	(0.5)	-0.2%	(5.9)	-2.8%
Information	14.6	14.6	14.7	0.0	0.0%	(0.1)	-0.7%
Financial Activities	71.8	72.3	71.5	(0.5)	-0.7%	0.3	0.4%
Professional & Business Svcs	181.6	179.2	176.1	2.4	1.3%	5.5	3.1%
Education & Health Svcs	283.0	284.1	279.8	(1.1)	-0.4%	3.2	1.1%
Leisure & Hospitality	124.8	123.5	121.5	1.3	1.1%	3.3	2.7%
Other Services	56.6	55.8	55.2	0.8	1.4%	1.4	2.5%
Government	199.8	198.1	194.5	1.7	0.9%	5.3	2.7%

Orange, Rockland, Westchester Employment (in thousands)				Apr-23 versus			
	Prelim	Revised		Mar-23		Apr-22	
	Apr-23	Mar-23	Apr-22	Net	Percent	Net	Percent
Total Employment	**720.6**	**712.6**	**707.6**	**8.0**	**1.1%**	**13.0**	**1.8%**
Goods Producing	**74.6**	**74.0**	**73.2**	**0.6**	**0.8%**	**1.4**	**1.9%**
Construction, Mining, Nat Res	46.3	45.6	44.4	0.7	1.5%	1.9	4.3%
Manufacturing	28.3	28.4	28.8	(0.1)	-0.4%	(0.5)	-1.7%
Service Providing	**646.0**	**638.6**	**634.4**	**7.4**	**1.2%**	**11.6**	**1.8%**
Transportation, Utilities	26.3	26.8	26.3	(0.5)	-1.9%	0.0	0.0%
Trade	106.5	105.6	107.2	0.9	0.9%	(0.7)	-0.7%
Information	10.2	10.2	10.8	0.0	0.0%	(0.6)	-5.6%
Financial Activities	36.4	36.9	37.0	(0.5)	-1.4%	(0.6)	-1.6%
Professional & Business Svcs	97.3	95.1	96.8	2.2	2.3%	0.5	0.5%
Education & Health Svcs	164.9	165.0	158.5	(0.1)	-0.1%	6.4	4.0%
Leisure & Hospitality	64.8	61.0	60.0	3.8	6.2%	4.8	8.0%
Other Services	31.3	30.5	30.9	0.8	2.6%	0.4	1.3%
Government	108.3	107.5	106.9	0.8	0.7%	1.4	1.3%

Dutchess, Putnam Employment (in thousands)				Apr-23 versus			
	Prelim	Revised		Mar-23		Apr-22	
	Apr-23	Mar-23	Apr-22	Net	Percent	Net	Percent
Total Employment	**141.1**	**140.1**	**142.8**	**1.0**	**0.7%**	**(1.7)**	**-1.2%**
Goods Producing	**17.1**	**17.2**	**17.0**	**(0.1)**	**-0.6%**	**0.1**	**0.6%**
Construction, Mining, Nat Res	9.0	9.0	8.7	0.0	0.0%	0.3	3.4%
Manufacturing	8.1	8.2	8.3	(0.1)	-1.2%	(0.2)	-2.4%
Service Providing	**124.0**	**122.9**	**125.8**	**1.1**	**0.9%**	**(1.8)**	**-1.4%**
Transportation, Utilities	4.0	4.1	4.0	(0.1)	-2.4%	0.0	0.0%
Trade	19.4	19.3	19.7	0.1	0.5%	(0.3)	-1.5%
Information	1.4	1.4	1.7	0.0	0.0%	(0.3)	-17.6%
Financial Activities	5.2	5.2	5.3	0.0	0.0%	(0.1)	-1.9%
Professional & Business Svcs	12.2	12.1	13.2	0.1	0.8%	(1.0)	-7.6%
Education & Health Svcs	36.9	36.9	37.7	0.0	0.0%	(0.8)	-2.1%
Leisure & Hospitality	14.0	13.0	13.7	1.0	7.7%	0.3	2.2%
Other Services	6.6	6.6	6.4	0.0	0.0%	0.2	3.1%
Government	24.3	24.3	24.1	0.0	0.0%	0.2	0.8%

BUDGETWATCH
Regional Economy Report

Nassau / Suffolk Employment
(in thousands)

Orange / Rockland / Westchester Employment
(in thousands)

Dutchess / Putnam Employment
(in thousands)
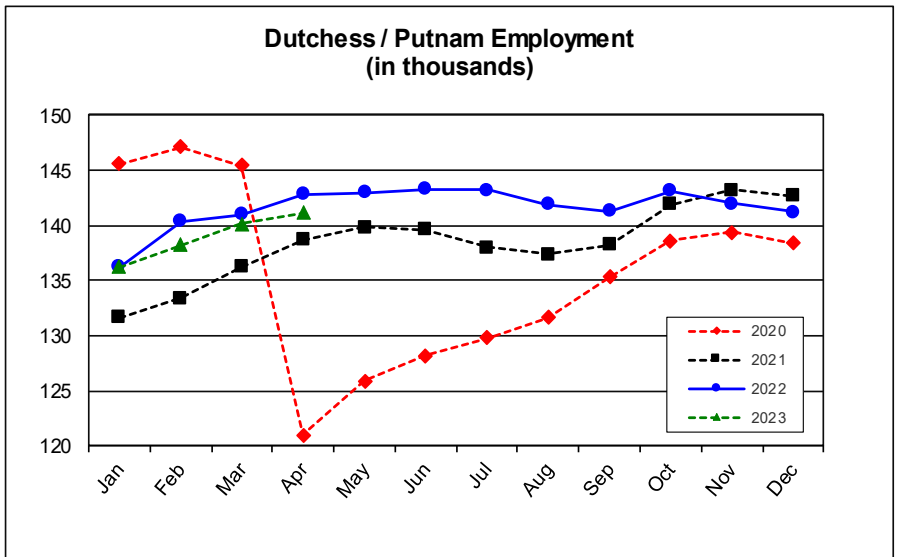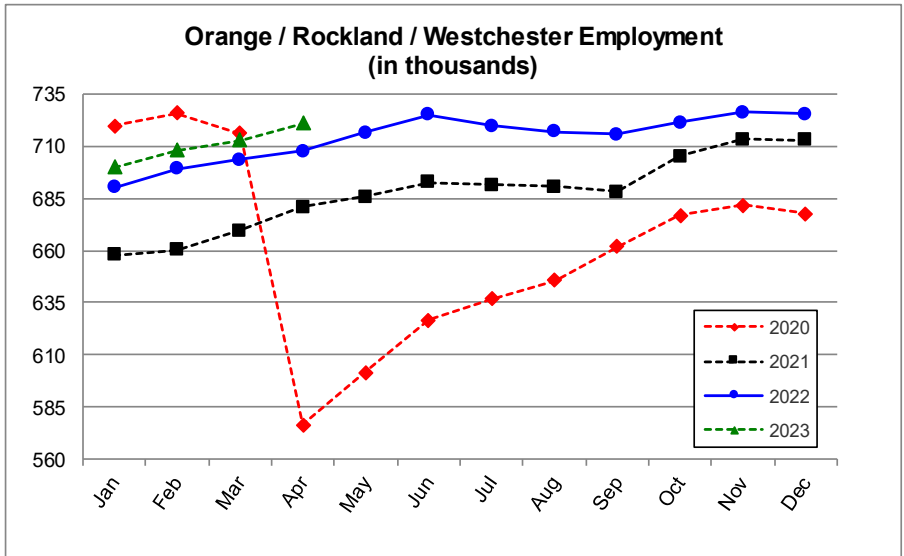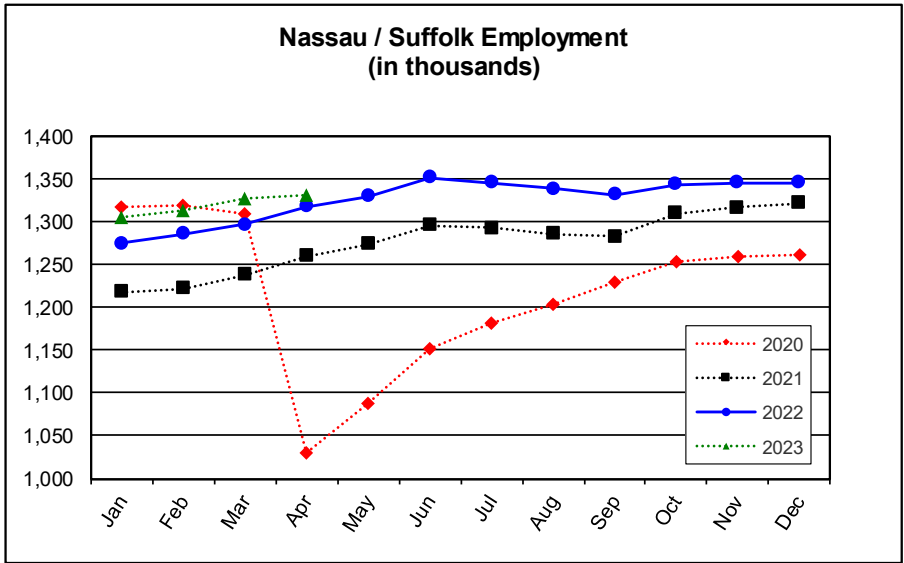
Metropolitan Transportation Authority

State of New York

New York City Transit
Long Island Rail Road
Metro-North Railroad
Bridges and Tunnels
Bus Company

Report on Revenue Passengers and Vehicles

Ridership Data Through April, 2023

Comparison with 2019

NOTE: Ridership data are preliminary and subject to revision as well as adjustments warranted by annual audit review.

Prepared by:
MTA Division of Management & Budget

Tuesday, June 6, 2023

Revenue Passengers in April

	2019	2021	2022	2023	2023 v 2022	2023 v 2019
MTA New York City Transit	192,296,890	78,246,327	112,422,887	122,920,479	9.34%	-36.08%
MTA New York City Subway	145,063,237	53,236,649	83,458,044	94,256,987	12.94%	-35.02%
MTA New York City Bus	47,233,653	25,009,678	28,964,843	28,663,492	-1.04%	-39.32%
MTA Staten Island Railway	377,719	108,921	160,878	172,131	6.99%	-54.43%
MTA Long Island Rail Road	7,724,038	2,199,648	4,170,715	4,988,126	19.60%	-35.42%
MTA Metro-North Railroad	7,461,935	1,887,715	3,941,431	4,744,572	20.38%	-36.42%
East of Hudson	7,319,622	1,853,507	3,846,458	4,664,348	21.26%	-36.28%
Harlem Line	2,377,648	604,696	1,223,332	1,457,423	19.14%	-38.70%
Hudson Line	1,496,643	405,149	806,510	959,531	18.97%	-35.89%
New Haven Line	3,445,331	843,662	1,816,615	2,247,394	23.71%	-34.77%
West of Hudson	142,313	34,208	94,973	80,224	-15.53%	-43.63%
Port Jervis Line	83,305	20,955	51,912	42,713	-17.72%	-48.73%
Pascack Valley Line	59,008	13,253	43,061	37,511	-12.89%	-36.43%
MTA Bus Company	10,166,474	5,470,547	6,927,147	6,971,041	0.63%	-31.43%
MTA Bridges & Tunnels	27,419,476	24,896,449	27,396,543	27,430,634	0.12%	0.04%
Total All Agencies	**218,027,056**	**87,913,158**	**127,623,057**	**139,796,349**	**9.54%**	**-35.88%**
(Excludes Bridges & Tunnels)						
Weekdays:	22	22	21	20		
Holidays:	0	0	0	0		
Weekend Days:	8	8	9	10		
Days	30	30	30	30		

Revenue Passengers Year-to-Date Through April

	2019	2021	2022	2023	2023 v 2022	2023 v 2019
MTA New York City Transit	731,932,618	274,060,743	412,063,079	484,198,934	17.51%	-33.85%
MTA New York City Subway	549,690,951	184,925,929	304,330,168	368,766,676	21.17%	-32.91%
MTA New York City Bus	182,241,667	89,134,814	107,732,911	115,432,258	7.15%	-36.66%
MTA Staten Island Railway	1,455,950	358,836	638,282	724,130	13.45%	-50.26%
MTA Long Island Rail Road	28,950,194	7,608,659	14,472,345	19,152,773	32.34%	-33.84%
MTA Metro-North Railroad	27,601,943	6,314,677	13,079,067	18,033,236	37.88%	-34.67%
East of Hudson	27,073,021	6,184,475	12,857,250	17,727,376	37.88%	-34.52%
Harlem Line	8,833,241	2,043,135	4,172,639	5,595,641	34.10%	-36.65%
Hudson Line	5,449,955	1,337,602	2,629,314	3,566,359	35.64%	-34.56%
New Haven Line	12,789,825	2,803,738	6,055,297	8,565,376	41.45%	-33.03%
West of Hudson	528,922	130,202	221,817	305,860	37.89%	-42.17%
Port Jervis Line	305,527	83,972	130,169	162,806	25.07%	-46.71%
Pascack Valley Line	223,395	46,230	91,648	143,054	56.09%	-35.96%
MTA Bus Company	39,276,765	19,492,520	25,887,699	28,311,671	9.36%	-27.92%
MTA Bridges & Tunnels	103,288,817	88,502,358	100,238,891	105,043,023	4.79%	1.70%
Total All Agencies	**829,217,470**	**307,835,434**	**466,140,471**	**550,420,744**	**18.08%**	**-33.62%**
(Excludes Bridges & Tunnels)						
Weekdays:	83	83	83	83		
Holidays:	3	3	2	2		
Weekend Days:	34	34	35	35		
Days	120	120	120	120		

12 Month Average Revenue Passengers in April

	2019	2021	2022	2023	2023 v 2022	2023 v 2019
MTA New York City Transit	187,074,141	54,406,349	100,822,721	119,052,388	18.08%	-36.36%
MTA New York City Subway	140,141,816	39,140,317	73,281,747	89,820,889	22.57%	-35.91%
MTA New York City Bus	46,932,325	15,266,032	27,540,974	29,231,500	6.14%	-37.72%
MTA Staten Island Railway	373,403	73,497	145,598	174,583	19.91%	-53.25%
MTA Long Island Rail Road	7,557,028	1,714,957	3,490,371	4,768,413	36.62%	-36.90%
MTA Metro-North Railroad	7,241,544	1,415,074	3,123,867	4,483,954	43.54%	-38.08%
East of Hudson	7,104,065	1,384,072	3,064,571	4,402,465	43.66%	-38.03%
Harlem Line	2,289,074	460,931	973,821	1,367,893	40.47%	-40.24%
Hudson Line	1,442,684	305,331	639,737	912,571	42.65%	-36.74%
New Haven Line	3,372,308	617,810	1,451,013	2,122,001	46.24%	-37.08%
West of Hudson	137,479	31,002	59,295	81,489	37.43%	-40.73%
Port Jervis Line	80,078	20,257	36,646	46,893	27.96%	-41.44%
Pascack Valley Line	57,401	10,745	22,649	34,597	52.75%	-39.73%
MTA Bus Company	10,140,301	3,373,280	6,485,554	7,085,423	9.25%	-30.13%
MTA Bridges & Tunnels	27,242,657	21,926,001	26,586,555	27,592,329	3.78%	1.28%
Total All Agencies	**212,386,417**	**60,983,157**	**114,068,110**	**135,564,761**	**18.85%**	**-36.17%**
(Excludes Bridges & Tunnels)						
Weekdays:	22	22	21	20		
Holidays:	0	0	0	0		
Weekend Days:	8	8	9	10		
Days	30	30	30	30		

Revenue Passengers in April

	2021	2022	% Change	2023	% Change
MTA New York City Transit	78,246,327	112,422,887	43.68%	122,920,479	9.34%
MTA New York City Subway	53,236,649	83,458,044	56.77%	94,256,987	12.94%
MTA New York City Bus	25,009,678	28,964,843	15.81%	28,663,492	-1.04%
MTA Staten Island Railway	108,921	160,878	47.70%	172,131	6.99%
MTA Long Island Rail Road	2,199,648	4,170,715	89.61%	4,988,126	19.60%
MTA Metro-North Railroad	1,887,715	3,941,431	108.79%	4,744,572	20.38%
East of Hudson	1,853,507	3,846,458	107.52%	4,664,348	21.26%
Harlem Line	604,696	1,223,332	102.31%	1,457,423	19.14%
Hudson Line	405,149	806,510	99.06%	959,531	18.97%
New Haven Line	843,662	1,816,615	115.32%	2,247,394	23.71%
West of Hudson	34,208	94,973	177.63%	80,224	-15.53%
Port Jervis Line	20,955	51,912	147.73%	42,713	-17.72%
Pascack Valley Line	13,253	43,061	224.92%	37,511	-12.89%
MTA Bus Company	5,470,547	6,927,147	26.63%	6,971,041	0.63%
MTA Bridges & Tunnels	24,896,449	27,396,543	10.04%	27,430,634	0.12%
Total All Agencies	**87,913,158**	**127,623,057**	**45.17%**	**139,796,349**	**9.54%**
(Excludes Bridges & Tunnels)					
Weekdays:	22	21		20	
Holidays:	0	0		0	
Weekend Days:	8	9		10	
Days	30	30		30	

Revenue Passengers Year-to-Date Through April

	2021	2022	% Change	2023	% Change
MTA New York City Transit	274,060,743	412,063,079	50.35%	484,198,934	17.51%
MTA New York City Subway	184,925,929	304,330,168	64.57%	368,766,676	21.17%
MTA New York City Bus	89,134,814	107,732,911	20.87%	115,432,258	7.15%
MTA Staten Island Railway	358,836	638,282	77.88%	724,130	13.45%
MTA Long Island Rail Road	7,608,659	14,472,345	90.21%	19,152,773	32.34%
MTA Metro-North Railroad	6,314,677	13,079,067	107.12%	18,033,236	37.88%
East of Hudson	6,184,475	12,857,250	107.90%	17,727,376	37.88%
Harlem Line	2,043,135	4,172,639	104.23%	5,595,641	34.10%
Hudson Line	1,337,602	2,629,314	96.57%	3,566,359	35.64%
New Haven Line	2,803,738	6,055,297	115.97%	8,565,376	41.45%
West of Hudson	130,202	221,817	70.36%	305,860	37.89%
Port Jervis Line	83,972	130,169	55.01%	162,806	25.07%
Pascack Valley Line	46,230	91,648	98.24%	143,054	56.09%
MTA Bus Company	19,492,520	25,887,699	32.81%	28,311,671	9.36%
MTA Bridges & Tunnels	88,502,358	100,238,891	13.26%	105,043,023	4.79%
Total All Agencies	**307,835,434**	**466,140,471**	**51.43%**	**550,420,744**	**18.08%**
(Excludes Bridges & Tunnels)					
Weekdays:	83	83		83	
Holidays:	3	2		2	
Weekend Days:	34	35		35	
Days	120	120		120	

12 Month Average Revenue Passengers in April

	2021	2022	% Change	2023	% Change
MTA New York City Transit	54,406,349	100,822,721	85.31%	119,052,388	18.08%
MTA New York City Subway	39,140,317	73,281,747	87.23%	89,820,889	22.57%
MTA New York City Bus	15,266,032	27,540,974	80.41%	29,231,500	6.14%
MTA Staten Island Railway	73,497	145,598	98.10%	174,583	19.91%
MTA Long Island Rail Road	1,714,957	3,490,371	103.53%	4,768,413	36.62%
MTA Metro-North Railroad	1,415,074	3,123,867	120.76%	4,483,954	43.54%
East of Hudson	1,384,072	3,064,571	121.42%	4,402,465	43.66%
Harlem Line	460,931	973,821	111.27%	1,367,893	40.47%
Hudson Line	305,331	639,737	109.52%	912,571	42.65%
New Haven Line	617,810	1,451,013	134.86%	2,122,001	46.24%
West of Hudson	31,002	59,295	91.26%	81,489	37.43%
Port Jervis Line	20,257	36,646	80.91%	46,893	27.96%
Pascack Valley Line	10,745	22,649	110.78%	34,597	52.75%
MTA Bus Company	3,373,280	6,485,554	92.26%	7,085,423	9.25%
MTA Bridges & Tunnels	21,926,001	26,586,555	21.26%	27,592,329	3.78%
Total All Agencies	**60,983,157**	**114,068,110**	**87.05%**	**135,564,761**	**18.85%**
(Excludes Bridges & Tunnels)					
Weekdays:	22	21		20	
Holidays:	0	0		0	
Weekend Days:	8	9		10	
Days	30	30		30	

Revenue Passengers in April

	2019	2020	% Change	2021	% Change
MTA New York City Transit	192,296,890	12,157,660	-93.68%	78,227,266	543.44%
MTA New York City Subway	145,063,237	11,795,394	-91.87%	53,232,104	351.30%
MTA New York City Bus	47,233,653	362,266	-99.23%	24,995,162	6799.67%
MTA Staten Island Railway	377,719	19,677	-94.79%	108,916	453.52%
MTA Long Island Rail Road	7,724,038	253,571	-96.72%	2,199,648	767.47%
MTA Metro-North Railroad	7,461,935	450,910	-93.96%	1,887,715	318.65%
East of Hudson	7,319,622	434,767	-94.06%	1,853,507	326.32%
Harlem Line	2,377,648	162,080	-93.18%	604,696	273.08%
Hudson Line	1,496,643	90,669	-93.94%	405,149	346.84%
New Haven Line	3,445,331	182,018	-94.72%	843,662	363.50%
West of Hudson	142,313	16,143	-88.66%	34,208	111.91%
Port Jervis Line	83,305	9,689	-88.37%	20,955	116.28%
Pascack Valley Line	59,008	6,454	-89.06%	13,253	105.35%
MTA Bus Company	10,166,474	109,247	-98.93%	5,465,190	4902.61%
MTA Bridges & Tunnels	27,419,476	9,730,391	-64.51%	24,896,428	155.86%
Total All Agencies	**218,027,056**	**12,991,065**	**-94.04%**	**87,888,735**	**576.53%**
(Excludes Bridges & Tunnels)					
Weekdays:	22	22		22	
Holidays:	0	0		0	
Weekend Days:	8	8		8	
Days	30	30		30	

Revenue Passengers Year-to-Date Through April

	2019	2020	% Change	2021	% Change
MTA New York City Transit	731,932,618	469,572,637	-35.84%	274,041,682	-41.64%
MTA New York City Subway	549,690,951	354,783,154	-35.46%	184,921,384	-47.88%
MTA New York City Bus	182,241,667	114,789,483	-37.01%	89,120,298	-22.36%
MTA Staten Island Railway	1,455,950	902,498	-38.01%	358,831	-60.24%
MTA Long Island Rail Road	28,950,194	17,339,366	-40.11%	7,608,659	-56.12%
MTA Metro-North Railroad	27,601,943	16,515,359	-40.17%	6,314,677	-61.76%
East of Hudson	27,073,021	16,152,152	-40.34%	6,184,475	-61.71%
Harlem Line	8,833,241	5,323,924	-39.73%	2,043,135	-61.62%
Hudson Line	5,449,955	3,251,949	-40.33%	1,337,602	-58.87%
New Haven Line	12,789,825	7,576,279	-40.76%	2,803,738	-62.99%
West of Hudson	528,922	363,207	-31.33%	130,202	-64.15%
Port Jervis Line	305,527	212,002	-30.61%	83,972	-60.39%
Pascack Valley Line	223,395	151,205	-32.31%	46,230	-69.43%
MTA Bus Company	39,276,765	24,933,961	-36.52%	19,487,163	-21.84%
MTA Bridges & Tunnels	103,288,817	78,574,390	-23.93%	88,502,046	12.63%
Total All Agencies	**829,217,470**	**529,263,821**	**-36.17%**	**307,811,011**	**-41.84%**
(Excludes Bridges & Tunnels)					
Weekdays:	83	84		83	
Holidays:	3	3		3	
Weekend Days:	34	34		34	
Days	120	121		120	

12 Month Average Revenue Passengers in April

	2019	2020	% Change	2021	% Change
MTA New York City Transit	187,074,141	166,028,702	-11.25%	54,404,760	-67.23%
MTA New York City Subway	140,141,816	125,234,961	-10.64%	39,139,938	-68.75%
MTA New York City Bus	46,932,325	40,793,741	-13.08%	15,264,822	-62.58%
MTA Staten Island Railway	373,403	312,253	-16.38%	73,497	-76.46%
MTA Long Island Rail Road	7,557,028	6,624,526	-12.34%	1,713,051	-74.14%
MTA Metro-North Railroad	7,241,544	6,294,482	-13.08%	1,415,074	-77.52%
East of Hudson	7,104,065	6,171,626	-13.13%	1,384,072	-77.57%
Harlem Line	2,289,074	1,988,145	-13.15%	460,931	-76.82%
Hudson Line	1,442,684	1,265,067	-12.31%	305,331	-75.86%
New Haven Line	3,372,308	2,918,414	-13.46%	617,810	-78.83%
West of Hudson	137,479	122,857	-10.64%	31,002	-74.77%
Port Jervis Line	80,078	72,693	-9.22%	20,257	-72.13%
Pascack Valley Line	57,401	50,163	-12.61%	10,745	-78.58%
MTA Bus Company	10,140,301	8,840,764	-12.82%	3,372,833	-61.85%
MTA Bridges & Tunnels	27,242,657	25,390,092	-6.80%	21,925,976	-13.64%
Total All Agencies	**212,386,417**	**188,100,728**	**-11.43%**	**60,979,216**	**-67.58%**
(Excludes Bridges & Tunnels)					
Weekdays:	22	22		22	
Holidays:	0	0		0	
Weekend Days:	8	8		8	
Days	30	30		30	