MTA **SMALL** BUSINESS DEVELOPMENT **PROGRAM** TIEN. **SNAPSHOT OF REQUIREMENTS** N **MENTORING PROGRAM** FEDERAL PROGRAM www.mta.info/sbdp

1. 5 Year Program

- 2. Project Range: \$100k \$1.5 Million
- 3. Must be in business for at least 1 year
- 4. Completed 2 commercial construction projects in the same trade valued at least \$25k
- 5. Average annual gross revenue cannot exceed \$6 million in average over the last 3 years
- 6. Must complete 18 session training classes
- 7. No bonding required
- 8. Loans up to \$150k available to qualified contractors

1. 5 Year Program

- 2. Project Range: \$1.5 Million \$5 Million
- 3. Must complete the Tier 1 program
- 4. Completed 2 commercial construction projects in the same trade valued at least \$500k
- 5. Average annual gross revenue cannot exceed \$10 million in average over the last 3 years
- 6. Personal Net Worth cannot exceed \$3.5 Million
- 7. Bonding: Recommended Minimum \$2 Million Single, \$4 Million Aggregate
- 8. Loans up to \$900k available to qualified contractors

1. 4 Year Program

2. Project Range: \$1 Million - \$3 Million

- 3. Completed 2 commercial construction projects in the same trade valued at least \$500k
- 4. Average annual gross revenue cannot exceed \$5 million in average over the last 3 years
- 5. Personal Net Worth cannot exceed \$2.047 Million
- 6. Bonding: Recommended Minimum \$2 Million Single, \$4 Million Aggregate
- 7. Loans up to \$900k available to qualified contractors

ANTICIPATED CONTRACTING OPPORTUNITIES FOR 2024: **70 PROJECTS** | ANTICIPATED TOTAL CONTRACT VALUE FOR 2024: **\$70 MILLION**All Small Construction Businesses are encouraged to apply including, M/WBEs, DBEs & SDVOBs.

State and Federal Project Goals: MBE - 15%, WBE - 15%, DBE - 20%, SDVOB - 6%

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MENTORING PROGRAM - TIER 1

MENTORING PROGRAM - TIER 2

FEDERAL PROGRAM