



Long Island Rail Road

July Financial Plan – 2024 Mid-Year Forecast

BY MONTH

MTA LONG ISLAND RAIL ROAD
July Financial Plan - 2024 Mid-Year Forecast
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue	\$47,114	\$46,038	\$50,728	\$50,892	\$52,369	\$52,825	\$53,804	\$53,156	\$52,604	\$55,620	\$52,624	\$53,863	\$621,636
Farebox Revenue	1,591	5,194	3,580	2,526	1,752	2,110	3,268	3,041	3,173	3,340	3,024	3,429	36,028
Other Operating Revenue	\$48,704	\$51,231	\$54,308	\$53,418	\$54,121	\$54,935	\$57,072	\$56,197	\$55,777	\$58,960	\$55,648	\$57,292	\$657,663
Total Revenues													
Operating Expenses													
Labor:													
Payroll	\$59,690	\$57,525	\$52,571	\$50,423	\$66,758	\$56,273	\$57,107	\$66,424	\$60,028	\$57,253	\$53,981	\$81,342	\$719,375
Overtime	15,971	13,408	11,254	14,369	10,734	11,725	12,928	12,978	11,616	12,972	13,248	14,832	156,637
Health and Welfare	14,344	14,132	14,307	13,334	15,479	15,458	14,736	15,498	15,410	14,612	15,468	14,985	177,762
OPEB Current Payments	6,549	6,526	6,499	6,467	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	79,642
Pension	15,567	15,624	15,261	14,120	14,842	14,866	13,984	14,848	14,842	13,997	14,916	14,484	177,251
Other Fringe Benefits	18,112	15,097	20,514	22,587	15,132	14,862	16,553	15,392	14,046	14,006	10,888	12,682	189,873
Reimbursable Overhead	(3,413)	(2,668)	(3,765)	(5,219)	(3,334)	(3,354)	(3,979)	(3,382)	(3,436)	(4,190)	(3,440)	(3,847)	(44,027)
Total Labor Expenses	\$126,820	\$119,645	\$116,641	\$116,081	\$126,311	\$116,531	\$118,029	\$128,059	\$119,207	\$115,250	\$111,762	\$141,178	\$1,455,513
Non-Labor:													
Electric Power	\$8,202	\$7,829	\$8,157	\$7,947	\$8,380	\$11,924	\$10,490	\$11,201	\$10,905	\$10,164	\$7,857	\$10,822	\$113,879
Fuel	2,759	1,995	2,158	2,570	2,237	2,284	2,267	2,235	2,211	2,127	2,245	2,476	27,564
Insurance	2,436	2,358	2,358	2,347	2,347	2,347	2,347	2,347	2,347	2,347	2,347	2,347	28,262
Claims	0,560	0,075	0,062	0,586	0,321	0,321	0,321	0,321	0,321	0,321	0,321	0,321	3,851
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	8,191	13,244	4,313	8,699	10,227	9,598	10,552	9,685	9,760	10,723	11,273	25,143	131,407
Professional Services Contracts	6,293	5,731	(0,606)	4,413	3,606	4,212	3,917	4,651	4,150	3,939	4,418	8,162	53,086
Materials and Supplies	6,555	8,584	9,054	12,408	12,403	12,648	15,184	12,172	12,395	19,609	17,345	22,546	158,954
Other Business Expenses	1,393	1,676	4,835	1,825	1,927	2,320	2,014	2,037	2,315	1,894	1,993	3,090	27,320
Total Non-Labor Expenses	\$36,389	\$41,492	\$30,332	\$38,834	\$41,647	\$45,654	\$47,091	\$44,649	\$44,404	\$51,124	\$47,799	\$74,908	\$544,323
Other Expense Adjustments:													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenses	\$163,209	\$161,137	\$146,972	\$154,915	\$167,958	\$162,185	\$165,120	\$172,708	\$163,611	\$166,374	\$159,561	\$216,086	\$1,999,836
Depreciation	\$43,945	\$43,945	\$43,945	\$43,945	\$48,034	\$47,958	\$45,998	\$45,865	\$45,821	\$45,783	\$45,712	\$45,449	\$546,398
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Expense Adjustment	0,000	0,000	0,010	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(4,310)	(4,300)
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	56,000	56,000
GASB 87 Lease Adjustment	0,000	0,170	5,828	(0,930)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	4,654
GASB 96 SBITA Adjustment	0,000	0,109	0,054	0,054	0,048	0,048	0,048	0,048	0,048	0,048	0,048	0,048	0,600
Environmental Remediation	0,167	0,167	1,610	0,167	0,006	0,006	0,006	0,006	0,006	0,006	0,006	0,006	2,160
Total Expenses After Non-Cash Liability Adjs.	\$207,321	\$205,527	\$198,419	\$198,150	\$215,994	\$210,145	\$211,121	\$218,876	\$209,435	\$212,159	\$205,276	\$313,227	\$2,605,349
Net Surplus/(Deficit)	(\$158,616)	(\$154,295)	(\$144,111)	(\$144,733)	(\$161,873)	(\$155,210)	(\$154,050)	(\$162,378)	(\$153,657)	(\$153,199)	(\$149,628)	(\$255,935)	(\$1,947,685)
Cash Conversion Adjustments:													
Depreciation	\$43,945	\$43,945	\$43,945	\$43,945	\$48,034	\$47,958	\$45,998	\$45,865	\$45,821	\$45,783	\$45,712	\$45,449	\$546,398
Operating/Capital	(0,115)	(0,448)	(1,510)	(0,544)	(0,892)	(1,413)	(0,561)	(0,505)	(0,886)	(0,600)	(0,567)	(11,196)	(19,237)
Other Cash Adjustments	(14,225)	28,458	(25,495)	(6,208)	(31,213)	(24,308)	29,909	3,776	19,647	4,443	6,619	45,626	37,028

-- Differences are due to rounding

MTA LONG ISLAND RAIL ROAD
July Financial Plan - 2024 Mid-Year Forecast
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Farebox Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	29.147	28.448	31.061	48.112	34.346	34.733	39.022	33.746	34.157	39.965	33.116	45.865	431.718
Capital and Other Reimbursements	\$29.147	\$28.448	\$31.061	\$48.112	\$34.346	\$34.733	\$39.022	\$33.746	\$34.157	\$39.965	\$33.116	\$45.865	\$431.718
Total Revenues	\$29.147	\$28.448	\$31.061	\$48.112	\$34.346	\$34.733	\$39.022	\$33.746	\$34.157	\$39.965	\$33.116	\$45.865	\$431.718
Operating Expenses													
Labor:													
Payroll	\$9.475	\$8.563	\$10.634	\$13.338	\$11.609	\$11.373	\$14.346	\$11.807	\$11.632	\$14.441	\$11.568	\$13.106	\$141.893
Overtime	3.375	4.460	3,268	5,232	3,531	3,770	3,203	3,223	3,512	3,500	3,279	2,888	43,240
Health and Welfare	2.408	2.521	2,634	3,412	2,917	2,902	3,445	2,912	2,916	3,498	2,871	3,137	35,573
OPFB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	3.522	3.464	3,830	4,969	4,739	4,714	5,596	4,732	4,738	5,684	4,665	5,096	55,749
Other Fringe Benefits	2.487	2.485	2,734	3,582	2,982	2,967	3,522	2,978	2,982	3,577	2,936	3,207	36,451
Reimbursable Overhead	3.413	2.668	3,765	5,219	3,334	3,354	3,979	3,382	3,436	4,190	3,440	3,847	44,027
Total Labor Expenses	\$24.680	\$24.160	\$26.867	\$35.762	\$29.111	\$29.080	\$34.092	\$29.035	\$29.216	\$34.890	\$28.758	\$31.281	\$356.932
Non-Labor:													
Electric Power	\$0.000	(\$0.007)	\$0.055	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.319
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.422	0.503	0.530	0.732	0.758	0.739	0.885	0.760	0.756	0.913	0.744	0.763	8.504
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.032	1.468	1.884	4.525	1.259	1.250	1.328	1.252	1.240	1.328	1.214	1.211	18.991
Professional Services Contracts	0.394	0.413	(0.645)	1.362	0.133	0.132	0.130	0.132	0.130	0.132	0.126	0.118	2.577
Materials and Supplies	2.582	1.888	2,337	5,599	3,003	3,451	2,497	2,486	2,735	2,611	2,194	12,408	43,792
Other Business Expenses	0.038	0.022	0.034	0.082	0.051	0.051	0.059	0.051	0.051	0.059	0.051	0.054	0.603
Total Non-Labor Expenses	\$4.468	\$4.288	\$4.194	\$12.350	\$5.234	\$5.653	\$4.929	\$4.711	\$4.941	\$5.075	\$4.358	\$14.584	\$74.786
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$29.147	\$28.448	\$31.061	\$48.112	\$34.346	\$34.733	\$39.022	\$33.746	\$34.157	\$39.965	\$33.116	\$45.865	\$431.718
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA LONG ISLAND RAIL ROAD
July Financial Plan - 2024 Mid-Year Forecast
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue	\$47,114	\$46,038	\$50,728	\$50,892	\$52,369	\$52,825	\$53,804	\$53,156	\$52,604	\$55,620	\$52,624	\$53,863	\$621,636
Farebox Revenue	1,591	5,194	3,580	2,526	1,752	2,110	3,268	3,041	3,173	3,340	3,024	3,429	36,028
Other Operating Revenue	29,147	28,448	31,061	48,112	34,346	34,733	39,022	33,746	34,157	39,965	33,116	45,865	431,718
Capital and Other Reimbursements	\$77,852	\$79,680	\$85,369	\$101,530	\$88,466	\$89,668	\$96,093	\$89,944	\$89,934	\$98,925	\$88,764	\$103,157	\$1,089,382
Total Revenues	\$124,707	\$131,256	\$137,117	\$150,414	\$140,835	\$142,493	\$149,907	\$143,094	\$142,591	\$154,545	\$141,524	\$157,085	\$1,711,042
Operating Expenses													
Labor:													
Payroll	\$69,166	\$66,087	\$63,205	\$63,762	\$78,367	\$67,646	\$71,453	\$78,231	\$71,660	\$71,694	\$65,548	\$94,448	\$861,268
Overtime	19,346	17,868	14,522	19,601	14,264	15,495	16,132	15,801	15,128	16,473	16,527	17,720	198,877
Health and Welfare	16,752	16,653	16,941	16,746	18,396	18,360	18,180	18,411	18,326	18,110	18,339	18,121	213,335
OPEB Current Payments	6,549	6,526	6,499	6,467	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	79,642
Pension	19,088	19,088	19,092	19,088	19,580	19,580	19,580	19,580	19,580	19,580	19,580	19,580	233,000
Other Fringe Benefits	20,599	17,582	23,248	26,179	18,115	17,829	20,075	18,371	17,028	17,583	13,824	15,889	226,323
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$151,500	\$143,805	\$143,508	\$151,843	\$155,422	\$145,610	\$152,122	\$157,094	\$148,422	\$150,140	\$140,519	\$172,459	\$1,812,445
Non-Labor:													
Electric Power	\$8,202	\$7,823	\$8,213	\$7,977	\$8,410	\$11,954	\$10,520	\$11,231	\$10,935	\$10,194	\$7,887	\$10,852	\$114,198
Fuel	2,759	1,995	2,158	2,570	2,237	2,284	2,267	2,235	2,211	2,127	2,245	2,476	27,564
Insurance	2,858	2,861	2,887	3,067	3,105	3,085	3,232	3,107	3,102	3,260	3,091	3,110	36,766
Claims	0.000	0.075	0.062	0.586	0.321	0.321	0.321	0.321	0.321	0.321	0.321	0.321	3,851
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9,223	14,712	6,197	13,224	11,486	10,848	11,880	10,936	11,000	12,051	12,487	26,354	150,398
Professional Services Contracts	6,687	6,144	(1,251)	5,795	3,939	4,344	4,047	4,279	4,279	4,072	4,544	8,280	55,664
Materials and Supplies	9,137	10,471	11,391	16,057	15,406	16,100	17,681	14,658	15,130	22,220	19,539	34,955	202,746
Other Business Expenses	1,431	1,698	4,869	1,907	1,978	2,371	2,073	2,088	2,367	1,953	2,044	3,144	27,923
Total Non-Labor Expenses	\$40,857	\$45,780	\$34,526	\$51,184	\$46,881	\$51,307	\$52,020	\$49,360	\$49,345	\$56,798	\$52,157	\$69,492	\$679,109
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$192,357	\$189,585	\$178,033	\$203,027	\$202,304	\$196,918	\$204,142	\$206,454	\$197,768	\$206,338	\$192,677	\$261,951	\$2,431,554
Depreciation	\$43,945	\$43,945	\$43,945	\$43,945	\$48,034	\$47,958	\$45,988	\$45,865	\$45,821	\$45,783	\$45,712	\$45,449	\$546,398
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.010	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(4,310)	(4,300)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	56,000	56,000
GASB 87 Lease Adjustment	0.000	0.170	5,828	(0,930)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	4,654
GASB 96 SBITA Adjustment	0.000	0.109	0.054	0.054	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.600
Environmental Remediation	0.167	0.167	1,610	0.167	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	2,160
Total Expenses After Non-Cash Liability Adjs.	\$236,468	\$233,975	\$229,480	\$246,263	\$250,340	\$244,878	\$250,143	\$252,322	\$243,591	\$252,124	\$238,392	\$359,092	\$3,037,067
Net Surplus/(Deficit)	(\$158,616)	(\$154,295)	(\$144,111)	(\$144,733)	(\$161,873)	(\$155,210)	(\$154,050)	(\$162,378)	(\$153,657)	(\$153,199)	(\$149,628)	(\$255,935)	(\$1,947,685)
Cash Conversion Adjustments:													
Depreciation	\$43,945	\$43,945	\$43,945	\$43,945	\$48,034	\$47,958	\$45,988	\$45,865	\$45,821	\$45,783	\$45,712	\$45,449	\$546,398
Operating/Capital	(0,115)	(0,448)	(1,510)	(0,544)	(0,892)	(1,413)	(0,561)	(0,505)	(0,886)	(0,600)	(0,567)	(11,196)	(19,237)
Other Cash Adjustments	(14,225)	28,458	(25,495)	(6,208)	(31,213)	(24,308)	29,909	3,776	19,647	4,443	6,619	45,626	37,028

-- Differences are due to rounding

MTA LONG ISLAND RAIL ROAD
July Financial Plan - 2024 Mid-Year Forecast
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$50,287	\$46,929	\$48,395	\$53,433	\$53,191	\$50,454	\$54,648	\$53,990	\$53,430	\$56,493	\$53,450	\$54,709	\$629,410
Other Operating Revenue	0,938	50,057	9,837	2,300	1,666	2,025	3,182	2,956	3,087	3,255	2,939	3,344	85,586
Capital and Other Reimbursements	7,606	43,733	30,641	35,568	35,467	35,334	40,474	35,255	35,284	41,378	34,563	36,682	411,985
Total Receipts	\$58,831	\$140,720	\$88,873	\$91,302	\$90,325	\$87,813	\$93,305	\$92,201	\$91,801	\$101,125	\$90,951	\$94,735	\$1,126,980
Expenditures													
Labor:													
Payroll	\$61,715	\$69,989	\$66,372	\$55,702	\$88,336	\$64,807	\$65,158	\$83,614	\$65,277	\$83,020	\$69,557	\$101,659	\$875,206
Overtime	13,489	19,094	14,369	20,502	19,999	15,495	12,458	19,696	15,128	15,679	17,522	19,049	202,481
Health and Welfare	16,487	16,158	16,571	17,179	18,396	18,360	18,180	18,411	18,326	18,110	18,339	18,819	213,335
OPEB Current Payments	6,295	6,340	6,307	6,209	6,700	6,700	6,700	6,700	6,700	6,700	6,700	7,592	79,642
Pension	31,908	32,103	32,281	32,254	35,518	36,235	6,202	6,202	6,202	6,202	6,202	6,202	237,510
Other Fringe Benefits	18,206	18,293	23,176	17,371	24,490	27,686	17,518	21,953	16,919	16,279	17,421	15,143	234,453
Contribution to GASB Fund	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Reimbursable Overhead	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Labor Expenditures	\$148,099	\$161,977	\$159,075	\$149,218	\$193,439	\$169,283	\$126,215	\$156,576	\$128,551	\$145,990	\$135,741	\$168,463	\$1,842,628
Non-Labor:													
Electric Power	\$8,070	\$15,943	\$9,753	\$8,289	\$8,410	\$11,954	\$10,520	\$11,231	\$10,935	\$10,194	\$7,887	\$9,438	\$122,624
Fuel	2,614	2,110	2,529	2,573	2,219	2,266	2,249	2,217	2,193	2,110	2,227	2,489	27,797
Insurance	(3,149)	0,034	(0,675)	(0,243)	2,784	4,419	5,812	4,380	5,136	6,734	4,925	3,539	33,697
Claims	0,349	(0,057)	0,103	0,254	0,416	0,416	0,416	0,416	0,416	0,416	0,416	0,416	3,981
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	8,633	11,777	16,157	14,090	10,573	9,935	10,967	11,939	11,926	13,352	13,676	35,649	188,676
Professional Services Contracts	5,851	1,983	3,098	3,519	1,648	4,667	1,756	2,492	4,809	2,584	3,150	14,670	50,226
Materials and Supplies	15,018	26,288	23,965	18,841	13,594	14,256	15,764	12,881	13,331	20,094	17,536	32,240	223,805
Other Business Expenses	2,088	1,807	1,842	2,078	2,190	2,582	2,284	2,299	2,578	2,164	2,255	3,653	27,818
Total Non-Labor Expenditures	\$39,474	\$59,884	\$56,772	\$49,401	\$41,833	\$50,497	\$49,768	\$47,856	\$51,325	\$57,649	\$52,072	\$102,094	\$656,624
Other Expenditure Adjustments:													
Other	\$0,271	\$1,199	\$0,196	\$0,223	\$0,997	\$1,005	\$1,025	\$1,012	\$1,001	\$1,060	\$1,002	\$0,233	\$9,224
Total Other Expenditure Adjustments	\$0,271	\$1,199	\$0,196	\$0,223	\$0,997	\$1,005	\$1,025	\$1,012	\$1,001	\$1,060	\$1,002	\$0,233	\$9,224
Total Expenditures	\$187,843	\$223,060	\$216,044	\$198,842	\$236,269	\$220,785	\$177,008	\$205,443	\$180,877	\$204,699	\$188,815	\$270,791	\$2,510,475
Net Cash Balance	(\$129,012)	(\$82,341)	(\$127,171)	(\$107,541)	(\$145,944)	(\$132,973)	(\$78,703)	(\$113,243)	(\$89,076)	(\$103,574)	(\$97,864)	(\$176,056)	(\$1,383,496)
Cash Timing and Availability Adjustment	(\$1,132)	\$0,501	(\$0,056)	(\$0,564)	\$0,156	\$0,156	\$0,156	\$0,156	\$0,156	\$0,156	\$0,156	\$0,156	\$0,000
Net Cash Balance after Cash Timing & Availability Adj	(\$130,143)	(\$81,839)	(\$127,227)	(\$108,105)	(\$145,788)	(\$132,816)	(\$78,546)	(\$113,087)	(\$88,920)	(\$103,417)	(\$97,707)	(\$175,900)	(\$1,383,496)

MTA LONG ISLAND RAIL ROAD
July Financial Plan - 2024 Mid-Year Forecast
Cash Conversion (Cash Flow Adjustments)

Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$3,173	\$0,892	(\$2,332)	\$2,541	\$0,822	(\$2,371)	\$0,845	\$0,834	\$0,826	\$0,873	\$0,826	\$0,845	\$7,774
Other Operating Revenue	(0,653)	44,863	6,257	(0,226)	(0,085)	(0,085)	(0,085)	(0,085)	(0,085)	(0,085)	(0,085)	(0,085)	49,558
Capital and Other Reimbursements	(21,542)	15,285	(0,420)	(12,544)	1,122	0,601	1,453	1,508	1,127	1,413	1,446	(9,183)	(19,733)
Total Receipts	(\$19,021)	\$61,040	\$3,504	(\$10,228)	\$1,858	(\$1,856)	\$2,212	\$2,257	\$1,867	\$2,201	\$2,187	(\$8,423)	\$37,598
Expenditures													
Labor:													
Payroll	\$7,450	(\$3,901)	(\$3,167)	\$8,060	(\$9,969)	\$2,839	\$6,296	(\$5,383)	\$6,383	(\$11,326)	(\$4,009)	(\$7,211)	(\$13,938)
Overtime	5,857	(1,226)	0,153	(0,901)	(5,735)	0,000	3,674	(3,895)	0,000	0,793	(0,995)	(1,330)	(3,604)
Health and Welfare	0,265	0,496	0,370	(0,433)	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(0,697)	0,000
OP&B Current Payments	0,254	0,187	0,193	0,258	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(0,892)	0,000
Pension	(12,819)	(13,015)	(13,189)	(13,166)	(15,938)	(16,655)	13,379	13,379	13,379	13,379	13,379	13,379	(4,510)
Other Fringe Benefits	2,394	(0,712)	0,072	8,808	(6,375)	(9,857)	2,558	(3,582)	0,109	1,304	(3,596)	0,747	(8,130)
Contribution to GASB Fund	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Reimbursable Overhead	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Labor Expenditures	\$3,401	(\$18,172)	(\$15,568)	\$2,625	(\$38,016)	(\$23,672)	\$25,906	\$0,518	\$19,871	\$4,150	\$4,779	\$3,995	(\$30,163)
Non-Labor:													
Electric Power	\$0,132	(\$8,120)	(\$1,541)	(\$0,312)	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$1,414	(\$8,426)
Fuel	0,145	(0,115)	(0,371)	(0,003)	0,018	0,018	0,018	0,018	0,018	0,018	0,018	(0,013)	(0,233)
Insurance	6,006	2,828	3,562	3,310	0,321	(1,334)	(2,579)	(1,273)	(2,034)	(3,474)	(1,834)	(0,429)	3,070
Claims	0,211	0,132	(0,041)	0,333	(0,096)	(0,096)	(0,096)	(0,096)	(0,096)	(0,096)	(0,096)	(0,096)	(0,130)
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	0,589	2,936	(9,960)	(0,867)	0,913	0,913	0,913	(1,002)	(0,926)	(1,302)	(1,189)	(9,295)	(18,278)
Professional Services Contracts	0,837	4,162	(4,350)	2,276	2,292	(0,324)	2,292	2,292	1,799	1,487	1,394	(6,390)	5,437
Materials and Supplies	(5,881)	(15,817)	(12,573)	(2,784)	1,812	1,844	1,917	1,778	1,799	2,127	2,003	2,715	(21,060)
Other Business Expenses	(0,656)	(0,109)	3,027	(0,171)	(0,211)	(0,211)	(0,211)	(0,211)	(0,211)	(0,211)	(0,211)	(0,509)	0,104
Total Non-Labor Expenditures	\$1,384	(\$14,104)	(\$22,246)	\$1,783	\$5,048	\$0,810	\$2,253	\$1,505	(\$1,979)	(\$1,450)	\$0,085	(\$12,602)	(\$39,515)
Other Expenditure Adjustments:													
Other	(\$0,271)	(\$1,199)	(\$0,196)	(\$0,223)	(\$0,997)	(\$1,005)	(\$1,025)	(\$1,012)	(\$1,001)	(\$1,060)	(\$1,002)	(\$0,233)	(\$9,224)
Total Other Expenditure Adjustments	(\$0,271)	(\$1,199)	(\$0,196)	(\$0,223)	(\$0,997)	(\$1,005)	(\$1,025)	(\$1,012)	(\$1,001)	(\$1,060)	(\$1,002)	(\$0,233)	(\$9,224)
Total Expenditures	\$4,514	(\$33,475)	(\$38,010)	\$4,185	(\$33,965)	(\$23,868)	\$27,134	\$1,011	\$16,891	\$1,639	\$3,862	(\$8,840)	(\$78,922)
Total Cash Conversion before Non-Cash Liability Adjs.	(\$14,507)	\$27,565	(\$34,507)	(\$6,043)	(\$32,107)	(\$25,723)	\$29,346	\$3,268	\$18,758	\$3,840	\$6,049	(\$17,263)	(\$41,323)
Depreciation	\$43,945	\$43,945	\$43,945	\$43,945	\$48,034	\$47,958	\$45,998	\$45,865	\$45,821	\$45,783	\$45,712	\$45,449	\$546,398
GASB 68 Pension Expense Adjustment	0,000	0,000	0,010	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(4,310)	(4,300)
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	56,000	56,000
GASB 87 Lease Adjustment	0,000	0,170	5,828	(0,930)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	(0,052)	4,654
GASB 96 SBITA Adjustment	0,000	0,109	0,054	0,054	0,048	0,048	0,048	0,048	0,048	0,048	0,048	0,048	0,600
Environmental Remediation	0,167	0,167	1,610	0,167	0,006	0,006	0,006	0,006	0,006	0,006	0,006	0,006	2,160
Total Cash Conversion Adjustments	\$29,604	\$71,955	\$16,940	\$37,192	\$15,929	\$22,237	\$75,347	\$49,135	\$64,581	\$49,625	\$51,764	\$79,879	\$564,190
Cash Timing and Availability	(\$1,132)	\$0,501	(\$0,056)	(\$0,564)	\$0,156	\$0,156	\$0,156	\$0,156	\$0,156	\$0,156	\$0,156	\$0,156	\$0,000
Net Cash Conversion Adjustments	\$28,473	\$72,456	\$16,884	\$36,628	\$16,086	\$22,393	\$75,503	\$49,292	\$64,738	\$49,782	\$51,920	\$80,035	\$564,190

MTA LONG ISLAND RAIL ROAD
July Financial Plan - 2024 Mid-Year Forecast
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<i>Total Commutation</i>	2.263	2.188	2.362	2.458	2.209	2.169	2.254	2.232	2.160	2.375	2.132	2.242	27.044
<i>Total Non-Commutation</i>	3.227	3.144	3.604	3.631	3.717	3.665	3.832	3.788	3.641	3.972	3.593	3.784	43.600
Total Ridership	5.490	5.332	5.966	6.090	5.926	5.834	6.086	6.020	5.801	6.348	5.725	6.026	70.644

FAREBOX REVENUE

Baseline Total Farebox Revenue	\$47.114	\$46.038	\$50.728	\$50.892	\$52.369	\$52.825	\$53.804	\$53.156	\$52.804	\$55.620	\$52.624	\$53.863	\$621.636
--------------------------------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	-----------

MTA LONG ISLAND RAIL ROAD
July Financial Plan - 2024 Mid-Year Forecast
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	250	252	253	250	289	289	289	289	292	292	292	289
Professional/Technical/Clerical	161	158	159	159	198	198	198	198	198	198	198	198
Operational Hourlies	23	23	23	23	22	22	22	22	22	22	22	22
Total Administration Headcount	434	433	435	432	509	509	509	509	512	512	512	509
Operations												
Managers/Supervisors	347	346	346	355	369	369	369	369	369	368	368	368
Professional/Technical/Clerical	137	137	135	136	138	138	138	138	138	136	135	135
Operational Hourlies	2,341	2,389	2,381	2,390	2,287	2,302	2,302	2,302	2,302	2,302	2,302	2,302
Total Operations Headcount	2,825	2,872	2,862	2,881	2,794	2,809	2,809	2,809	2,809	2,806	2,805	2,805
Maintenance												
Managers/Supervisors	903	896	894	891	1,002	1,010	1,009	992	998	1,005	1,015	1,017
Professional/Technical/Clerical	231	228	253	237	258	258	258	258	241	241	251	251
Operational Hourlies	3,266	3,261	3,283	3,281	3,224	3,208	3,200	3,213	3,188	3,198	3,170	3,181
Total Maintenance Headcount	4,400	4,385	4,430	4,409	4,483	4,475	4,487	4,463	4,427	4,444	4,436	4,449
Engineering / Capital												
Managers/Supervisors	127	127	127	127	144	144	144	144	144	144	144	144
Professional/Technical/Clerical	20	20	21	21	64	64	64	64	64	61	64	64
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	147	147	148	148	208	208	208	208	208	205	208	208
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions												
Managers/Supervisors	1,627	1,621	1,620	1,623	1,804	1,812	1,811	1,794	1,803	1,809	1,819	1,818
Professional, Technical, Clerical	549	543	568	553	658	658	658	658	641	636	648	648
Operational Hourlies	5,630	5,673	5,687	5,694	5,533	5,517	5,524	5,538	5,512	5,522	5,494	5,505
Total Positions	7,806	7,837	7,875	7,870	7,994	7,986	7,993	7,989	7,956	7,967	7,961	7,971