

MTA

2020 Adopted Budget

February Financial Plan

2020 – 2023



February 2020



Metropolitan Transportation Authority

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I. Overview

OVERVIEW

This document includes the 2020 Adopted Budget, the 2020-2023 Financial Plan, all relevant financial tables and reconciliations to the 2019 November Plan.

The purpose of the February Financial Plan (the “Plan”) is to incorporate Board-approved MTA Adjustments that were captured “below-the-line” and on a consolidated basis in the November Financial Plan into Agencies’ Financial Plan baseline budgets and forecasts, and provide updated estimates of existing proposals. It also establishes a 12-month allocation of the Adopted Budget for financials, utilization and positions, which will be compared with actual results. Variances will be analyzed and reported monthly to Board Committees. Unlike the July and November Plans, the February Plan typically does not include new proposals or programs. The detailed explanation of the programs and assumptions supporting this Plan can be found in the November Financial Plan.¹ For more information on the MTA Budget Process, see Section VIII.

In Section VI, each Agency has provided revised submissions (including reconciliation tables to the November Plan), which capture MTA Plan Adjustments on a non-reimbursable, reimbursable and cash basis.

The November Plan

The November Plan, which was approved by the Board in December 2019, projected cash balances of \$11 million in 2020 and \$33 million in 2021, with deficits of \$212 million in 2022 and \$426 million in 2023.

Changes to the November Plan

The February Financial Plan incorporates several significant changes to the 2020 Adopted Budget and 2020-2023 Financial Plan which was approved in December.

This Plan reflects the approved settlement with Local 100 of the Transport Workers Union, which represents approximately 37,000 employees at New York City Transit and MTA Bus. The agreement provides for annual wage increases of 2 percent retroactive to May 2019, 2.25 percent in May 2020, 2.5 percent in May 2021 and 2.75 percent in May 2022. Several contractual provisions, including changes in co-payments for emergency room visits and varying tiers of prescription medications, along with improvements in employee availability, result in an average annual net increase of 2.3 percent over the 48-month term of the contract. The November Financial Plan assumed annual 2 percent increases, and the February Plan reflects the net additional expense greater than the 2 percent assumption in the NYCT and MTA Bus financial plans, totaling \$91 million over the Plan period.

The MTA expects the TWU agreement will set the pattern for eventual settlements with the remaining represented workforce. The incremental cost of the pattern settlement above the

¹ The 2019 November Financial Plan was approved by the MTA Board at its December 2019 meeting and can be found at <https://new.mta.info/transparency/financial-information/financial-and-budget-statements> under **2019: MTA 2020 Final Proposed Budget - November Financial Plan 2020-2023**.

assumed annual two percent increases already incorporated in Agency financial plans is captured below the baseline, and is estimated to increase expenses by \$65 million over the Plan period.

The Fiscal Year 2021 New York State Executive Budget, released by Governor Cuomo in mid-January, includes provisions for additional Metropolitan Mass Transportation Operating Assistance (MMTOA) for the MTA totaling \$755 million over the Plan period, along with an improvement of \$11 million in projected Petroleum Business Tax receipts in 2020.

The Plan reflects debt service savings of \$145 million through the Plan period based on revised cash flow funding assumptions for TBTA's 2020-2024 Capital Program.

The February Plan also reflects a significant increase in debt issuance and debt service, but will not impact the MTA operating budget. Financial support for the 2020-2024 Capital Program will include \$7.3 billion of bonds supported by Central Business District Tolling lockbox revenues, including Internet Marketplace Sales Tax and Mansion Tax receipts. Debt service is \$742 million over the Plan period, and will be paid directly from capital lockbox revenues. While this will result in increased debt service, MTA supported debt service will remain below 20 percent of operating revenue during the Plan period.

The 2020 February Plan includes important policy actions that were captured “below-the-line” in the November Plan. With Board approval secured, these items—which have no impact on the bottom line—are now included within the MTA baseline:

Fare Evasion Deterrence – With a renewed emphasis to gain control of, and reduce, fare evasion and to address assaults on transit workers, the MTA instituted a series of actions estimated to cost \$56 million through 2023.

Fare Evasion Deterrence - Manhattan DA Forfeiture Fund – The Manhattan District Attorney is partially covering the cost of fare evasion deterrence in the form of a grant that totals \$41 million through 2022.

Improved Overtime Spending Controls – Constraints have been implemented to better utilize “controllable” overtime and ensure usage is fiscally responsible. Overtime budgets have been reduced by 5 percent for each Agency, corresponding to a net decrease in the MTA-wide overtime budget of \$44 million annually beginning in 2020.

Additional Revenue Achieved from Fare Evasion Initiatives – Results from initial efforts to mitigate subway and bus fare evasion indicate \$50 million in additional NYCT farebox revenue can be expected in 2020, and in subsequent years. As efforts to mitigate fare evasion continue and results are analyzed, further increases in farebox revenue may be realized.

The 2020 February Plan also includes one November Plan “below-the-line” action that has been included within the MTA baseline, but reflects a re-estimate that has a fiscal impact on the bottom line:

Vacancy Savings – The MTA identified and eliminated non-represented Administrative positions that became vacant through the third quarter of 2019 and had not been filled due to MTA policy, which restricted new hiring. The November Plan estimated savings of \$74 million in 2020, \$83 million in 2021, \$85 million in 2022, and \$87 million in 2023. A more

detailed review of the vacant positions re-categorized approximately 6 percent of the vacant positions as non-Administrative, reducing the estimated savings by \$5 million per year.

Three “below-the-line” items in the November Plan are no longer being considered:

Reduction in 2019 Committed to Capital – MTA anticipated pulling back the \$64 million 2019 contribution to Committed to Capital as a one-shot action to balance the budget in 2019. This action is not needed and the \$64 million will remain in Committed to Capital.

Reduction in 2020 Committed to Capital – MTA anticipated the need to pull back a \$30 million portion of the 2020 Committed to Capital as a one-shot action to balance the budget in 2020. This action is not needed and the \$30 million will remain in Committed to Capital.

Debt Service Resulting from Reduction in Committed to Capital – To offset the \$94 million in committed to capital contributions that would not be available for the capital program, the MTA planned to issue bonds for \$94 million, which would increase debt service expenses by an estimated \$7 million per year beginning in 2020. With the \$94 million restored for Committed to Capital, this bonding will not be necessary and the debt service expense will not be incurred.

The following MTA Plan Adjustments remain “below-the-line” and therefore are not captured within Agency baseline forecasts:

Drawdown the 2019 General Reserve – The 2019 General Reserve of \$165 million, a contingency fund set at approximately one percent of the operating expense budget, was not used in 2019, and these funds will be reserved to cover 2020 expenses.

Fare and Toll Increase in March 2021 – A \$327 million annualized consolidated farebox and toll increase is assumed for implementation in March 2021, and estimated to yield 4%, for an additional \$279 million in 2021 and \$328 million in both 2022 and 2023. Factoring in the MTA Bus, SIR and B&T adjustments included in “Subsidy Impact of Fare and Toll Increases,” the net increase to the MTA is projected to be \$272 million in 2021 and \$319 million in both 2022 and 2023, favorable by \$2 million each year from the estimate in the November Plan.

Fare and Toll Increase in March 2023 – A \$340 million annualized consolidated farebox and toll increase is assumed for implementation in March 2023, and is estimated to yield 4%, for an additional \$291 million in 2023. Factoring in the MTA Bus, SIR and B&T adjustments included in “Subsidy Impact of Fare and Toll Increases,” the net increase to the MTA is \$283 million in 2023, which is \$1 million favorable from the estimate in the November Plan.

MTA Transformation Plan – The savings from the consolidation and the targets identified by AlixPartners in July 2019 were estimated to generate savings, net of implementation costs, of \$11 million in 2019, \$230 million in 2020, \$488 million in 2021, \$535 million in 2022, and \$538 million in 2023. After a review of such proposals and their likelihood of implementation, estimated transformation savings were adjusted. These changes are favorable by \$18 million in 2020, and unfavorable by \$26 million in 2021 and by \$63 million in each of 2022 and 2023.

Paratransit Subsidy - 50/50 Share with the City – MTA is proposing a renegotiation of the terms of the Paratransit Service agreement to provide a more equitable sharing of costs. In the November Plan, it was assumed that such an agreement to equally share the Paratransit net operating deficit will be in place effective July 1, 2020, resulting in NYCT's cost being reduced by \$47 million in 2020, \$99 million in 2021, \$103 million in 2022, and \$111 million in 2023.

State Aid for the 2015-2019 Capital Program – Debt service of \$627 million in the November Plan reflected the addition of \$7.3 billion of planned MTA bond issuance pursuant to the State's funding commitment for the 2015-2019 Capital Program as authorized through legislation enacted in 2016. The additional debt is expected to be funded through operating aid, subject to annual appropriation. In the February Plan, the debt service expense has been lowered to \$499 million over the Plan period to reflect the revised debt issuance schedule. This revision will have no impact on the MTA's financial bottom line.

The February Plan also captures new "below-the-line" items that were not included in the November Plan:

Timing of Personnel Actions – The timing of certain personnel actions accelerated for budget purposes have been revised to properly reflect the consolidation of administrative functions, reducing savings in 2020 by \$58 million. However, anticipated ongoing savings are expected to be fully achieved by the end of 2020.

TWU Pattern Settlement Over 2 Percent for Remaining CBAs – The recently settled TWU Local 100 contract is assumed to set the pattern for all other collective bargaining agreements. Agency baseline forecasts assume a two percent annual increase, and it is expected the pattern settlements will result in expenses above that amount totaling \$65 million over the Plan period.

Re-estimated NYCT Maintenance – New York City Transit maintenance will increase by \$35 million in 2020, the result of increased scope of work.

The Bottom Line

The Plan, with improved balances mainly due to the increase in MMTOA revenues, projects year-end cash balances of \$134 million in 2019, \$81 million in 2020, \$273 million in 2021 and \$157 million in 2022, with a projected cash deficit of \$130 million in 2023.

Risks to the Plan

There are numerous risks in the February Plan:

Achieve revised Transformation savings targets – Without the savings from the Transformation Plan, the February Plan would worsen by \$1.6 billion over the Plan period.

Maintain cost reductions – The MTA must remain focused on existing cost control efforts to avoid backsliding, and must achieve the \$1.2 billion in Budget Reduction Program savings included in the February Plan.

Renegotiate the paratransit contract with the City of New York to achieve equitable cost sharing – The MTA is covering two-thirds of the paratransit net operating deficit, and the current financial sharing relationship is unsustainable. The February Plan assumes \$360 million in savings over the Plan period from a new agreement.

Implement the 4 percent fare/toll yield increases in 2021 and 2023 – While the MTA works diligently to control costs, the reality is that combined fares and tolls only cover approximately half of operating costs (“Farebox Operating Ratio”) and a little more than a third of total costs, including capital costs (“Farebox Recovery Ratio”). Moreover, many costs are dependent on pricing factors outside MTA’s direct control (e.g., energy, health & welfare and pensions). The February Plan assumes, over the Plan period, \$910 million in additional fare and toll revenue from the projected 2021 increase, and an another \$283 million from the 2023 increase.

Reduce fare evasion losses – The revenue uncollected because of fare evasion has a detrimental effect on the MTA’s bottom line, and the result is less available funds for maintenance and operations. The February Plan assumes \$200 million in additional fare revenue over the Plan period.

Maintain fiscal discipline over “controllable” overtime – While overtime can be a cost-effective and efficient means for addressing certain assignments, a consistent approach to managing and overseeing overtime usage is necessary. The Morrison and Foerster report emphasized specific recommendations to address existing deficiencies. The MTA is diligently putting those recommendations into effect, and the February Plan assumes \$177 million in overtime savings over the Plan period.

Negotiate affordable labor contracts – With the approval of the Transport Workers Local 100 contract, the MTA will engage with its remaining labor bargaining partners to reach pattern-based settlements that are consistent with the TWU agreement.

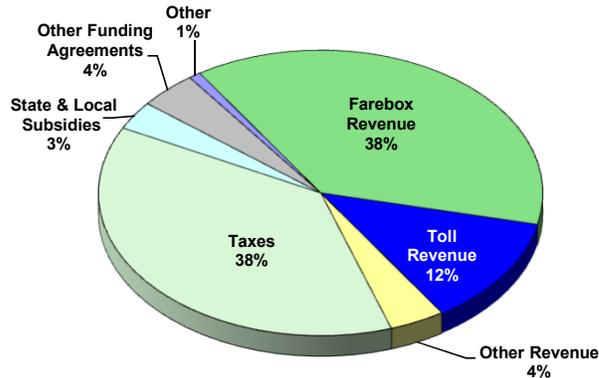
Respond to the developing economic environment – The finances of the MTA are highly influenced by local, national and global economic factors. Passenger and toll revenues, dedicated taxes and subsidies (including real estate transaction tax revenue), debt service, pensions and energy costs are all impacted by the health of the economy. If the economic assumptions reflected in the Plan are unrealized, the February Plan’s projected results could be adversely affected.

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II. MTA Consolidated Financial Plan

MTA 2020 Adopted Budget
Baseline Expenses After Below-the-Line (BTL) Adjustments
Non-Reimbursable

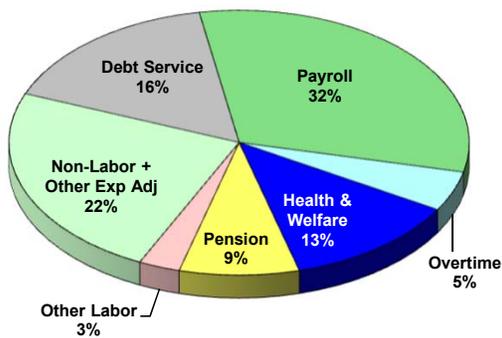
Where the Dollars Come From ...



By Revenue Source (\$ in millions)	
Farebox Revenue	\$6,486
Toll Revenue	2,118
Other Revenue	692
Taxes	6,478
State and Local	554
Other Funding Agreements	726
Other ¹	150
Total ²	\$17,204

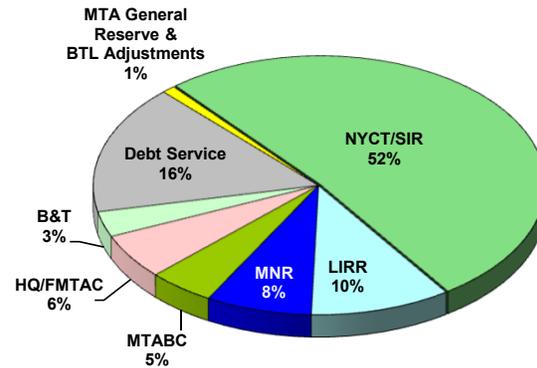
Where the Dollars Go ...

By Expense Category



By Expense Category ³ includes below-the-line adjustments (\$ in millions)	
Payroll	\$5,486
Overtime	852
Health & Welfare	2,156
Pension	1,469
Other Labor	509
<i>Total Labor</i>	<i>\$10,471</i>
Non-Labor + Other Exp Adj	4,183
Debt Service	2,833
BTL Adjustments for Expenses ⁴	(364)
Total ²	\$17,123

By MTA Agency



By MTA Agency ³ includes below-the-line adjustments (\$ in millions)	
NYCT/SIR	\$9,012
LIRR	1,764
MNR	1,329
MTABC	828
HQ/FMTAC	995
B&T	555
Debt Service	2,833
MTA General Reserve	170
BTL Adjustments for Expenses ⁴	(364)
Total ²	\$17,123

¹ Includes cash adjustments, prior-year carryover and subsidy-related BTL Adjustments .

² Totals may not add due to rounding.

³ Expenses exclude Depreciation, OPEB Liability Adjustment, GASB 68 Pension Adjustment and Environmental Remediation. MTA Capital Construction is not included, as its budget contains reimbursable expenses only.

⁴ The below-the-line adjustments are grouped together with "Non-Labor + Other Exp Adj." in the pie chart "By Expense Category" and grouped with "MTA General Reserve" in the pie chart "By MTA Agency." The dollars have not been allocated to specific Agencies as yet.

Note: The revenues and expenses reflected in these charts are on an accrued basis.

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METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
<u>Non-Reimbursable</u>						
Operating Revenues						
Farebox Revenue	\$6,155	\$6,346	\$6,486	\$6,477	\$6,489	\$6,498
Toll Revenue	1,976	2,078	2,118	2,126	2,125	2,127
Other Revenue	643	700	692	717	731	738
Capital and Other Reimbursements	0	0	0	0	0	0
Total Revenues	\$8,774	\$9,124	\$9,296	\$9,320	\$9,346	\$9,363
Operating Expenses						
<u>Labor:</u>						
Payroll	\$5,211	\$5,334	\$5,486	\$5,574	\$5,725	\$5,820
Overtime	1,066	978	852	874	897	919
Health and Welfare	1,230	1,342	1,437	1,510	1,606	1,700
OPEB Current Payments	604	655	719	784	856	935
Pension	1,336	1,495	1,469	1,476	1,422	1,371
Other Fringe Benefits	881	898	941	987	1,029	1,064
Reimbursable Overhead	(528)	(490)	(432)	(416)	(419)	(413)
Total Labor Expenses	\$9,799	\$10,211	\$10,471	\$10,789	\$11,115	\$11,396
<u>Non-Labor:</u>						
Electric Power	\$482	\$452	\$481	\$495	\$530	\$559
Fuel	185	176	172	170	169	172
Insurance	(29)	7	8	12	14	14
Claims	438	418	413	403	409	417
Paratransit Service Contracts	455	488	489	521	550	585
Maintenance and Other Operating Contracts	678	804	758	781	777	798
Professional Services Contracts	544	587	681	637	586	581
Materials and Supplies	637	627	686	671	682	688
Other Business Expenses	221	241	240	227	236	238
Total Non-Labor Expenses	\$3,611	\$3,801	\$3,927	\$3,917	\$3,953	\$4,052
<u>Other Expense Adjustments:</u>						
Other	\$129	\$158	\$86	\$41	\$28	\$29
General Reserve	0	165	170	175	180	185
Total Other Expense Adjustments	\$129	\$323	\$256	\$216	\$208	\$214
Total Expenses Before Non-Cash Liability Adjs.	\$13,539	\$14,335	\$14,654	\$14,922	\$15,276	\$15,662
Depreciation	\$2,805	\$2,777	\$2,843	\$2,909	\$2,977	\$3,052
GASB 75 OPEB Expense Adjustment	1,048	1,457	1,628	1,749	1,823	1,898
GASB 68 Pension Expense Adjustment	(373)	(221)	(272)	(343)	(318)	(242)
Environmental Remediation	106	6	6	6	6	6
Total Expenses After Non-Cash Liability Adjs.	\$17,124	\$18,355	\$18,859	\$19,243	\$19,764	\$20,376
Conversion to Cash Basis: Non-Cash Liability Adj.	(\$3,585)	(\$4,020)	(\$4,205)	(\$4,320)	(\$4,488)	(\$4,714)
Debt Service (excludes Service Contract Bonds)	2,541	2,664	2,833	3,119	3,557	4,241
Total Expenses with Debt Service	\$16,079	\$16,999	\$17,487	\$18,042	\$18,833	\$19,903
Dedicated Taxes and State/Local Subsidies	\$7,177	\$7,272	\$7,758	\$7,868	\$8,212	\$8,664
Net Surplus/(Deficit) After Subsidies and Debt Service	(\$128)	(\$603)	(\$432)	(\$854)	(\$1,274)	(\$1,877)
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	379	354	16	142	122	177
Cash Balance Before Prior-Year Carryover	\$251	(\$249)	(\$416)	(\$712)	(\$1,153)	(\$1,699)
Adjustments	\$0	\$11	\$364	\$904	\$1,036	\$1,412
Prior Year Carryover Balance	121	372	134	81	273	157
Net Cash Balance	\$372	\$134	\$81	\$273	\$157	(\$130)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020-2023
Plan Adjustments
(\$ in millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Balance Before Prior-Year Carry-over	\$251	(\$249)	(\$416)	(\$712)	(\$1,153)	(\$1,699)
Fare/Toll Increases:						
<i>Fare/Toll Increase in March 2021 (4% Yield)</i>		-	-	279	328	328
<i>Fare/Toll Increase in March 2023 (4% Yield)</i>		-	-	-	-	291
<i>Subsidy Impacts of 2021 and 2023 Fare/Toll Increases</i>		-	-	(7)	(9)	(17)
Subtotal		\$0	\$0	\$272	\$319	\$603
Policy Actions:						
July 2019 Financial Plan:						
<i>Drawdown 2019 General Reserve</i>		-	165	-	-	-
<i>MTA Transformation Plan</i>		11	230	488	535	538
November 2019 Financial Plan:						
<i>MTA Transformation Plan - Re-estimates</i>		-	18	(26)	(63)	(63)
<i>Paratransit Subsidy - 50/50 Share with the City</i>		-	47	99	103	111
<i>Change in State Aid for the 2015-19 Capital Plan</i>		-	-	79	164	256
February 2020 Financial Plan:						
<i>Timing of Personnel Actions</i>		-	(58)	-	-	-
<i>TWU Pattern Wage Settlement Over 2% for all Other CBAs</i>		-	(3)	(8)	(22)	(32)
<i>Re-estimated NYCT Maintenance</i>		-	(35)	-	-	-
Subtotal		\$11	\$364	\$632	\$717	\$810
TOTAL ADJUSTMENTS		\$11	\$364	\$904	\$1,036	\$1,412
<i>Prior-Year Carry-Over</i>	121	372	134	81	273	157
Net Cash Surplus/(Deficit)	\$372	\$134	\$81	\$273	\$157	(\$130)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020 - 2023
Accrued Statement of Operations by Agency
(\$ in millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Non-Reimbursable						
Total Revenues						
New York City Transit	\$4,893	\$5,054	\$5,166	\$5,166	\$5,182	\$5,190
Long Island Rail Road	790	813	817	823	831	840
Metro-North Railroad	793	825	838	847	847	853
MTA Headquarters	38	64	65	66	67	59
First Mutual Transportation Assurance Company	13	18	18	19	19	20
MTA Bus Company	240	242	246	246	246	246
Staten Island Railway	9	9	9	9	9	9
Bridges and Tunnels	2,000	2,099	2,137	2,145	2,144	2,146
Total	\$8,774	\$9,124	\$9,296	\$9,320	\$9,346	\$9,363
Total Expenses before Non-Cash Liability Adjs.*						
New York City Transit	\$8,516	\$8,936	\$8,950	\$9,161	\$9,445	\$9,738
Long Island Rail Road	1,491	1,545	1,764	1,844	1,880	1,949
Metro-North Railroad	1,335	1,340	1,329	1,342	1,372	1,401
MTA Headquarters	739	788	915	913	883	893
First Mutual Transportation Assurance Company	(12)	(6)	(6)	(15)	(23)	(36)
MTA Bus Company	780	817	828	831	864	853
Staten Island Railway	60	64	62	59	60	60
Bridges and Tunnels	501	527	555	572	588	591
Other	129	323	256	216	208	214
Total	\$13,539	\$14,335	\$14,654	\$14,922	\$15,276	\$15,662
Depreciation						
New York City Transit	\$1,958	\$1,878	\$1,928	\$1,978	\$2,029	\$2,082
Long Island Rail Road	362	397	398	402	406	410
Metro-North Railroad	230	247	247	247	247	247
MTA Headquarters	40	37	46	46	46	46
First Mutual Transportation Assurance Company	0	0	0	0	0	0
MTA Bus Company	53	54	54	55	56	56
Staten Island Railway	12	12	12	12	12	18
Bridges and Tunnels	149	152	159	170	182	194
Total	\$2,805	\$2,777	\$2,843	\$2,909	\$2,977	\$3,052
GASB 75 OPEB Expense Adjustment						
New York City Transit	\$706	\$1,084	\$1,346	\$1,472	\$1,557	\$1,643
Long Island Rail Road	133	100	52	39	21	0
Metro-North Railroad	98	94	40	34	27	26
MTA Headquarters	24	32	49	60	70	79
First Mutual Transportation Assurance Company	0	0	0	0	0	0
MTA Bus Company	42	100	100	100	103	103
Staten Island Railway	3	7	8	8	8	8
Bridges and Tunnels	41	40	34	36	38	39
Total	\$1,048	\$1,457	\$1,628	\$1,749	\$1,823	\$1,898
GASB 68 Pension Expense Adjustment						
New York City Transit	(\$335)	(\$296)	(\$303)	(\$309)	(\$309)	(\$309)
Long Island Rail Road	(5)	(14)	(7)	(37)	(29)	3
Metro-North Railroad	4	(4)	4	(15)	(6)	17
MTA Headquarters	(11)	0	2	(4)	0	8
MTA Bus Company	(14)	111	46	36	37	46
Staten Island Railway	(2)	1	0	(1)	(1)	(1)
Bridges and Tunnels	(9)	(18)	(14)	(13)	(9)	(5)
Total	(\$373)	(\$221)	(\$272)	(\$343)	(\$318)	(\$242)
Environmental Remediation						
New York City Transit	\$84	\$0	\$0	\$0	\$0	\$0
Long Island Rail Road	2	2	2	2	2	2
Metro-North Railroad	17	4	4	4	4	4
MTA Bus Company	0	0	0	0	0	0
Staten Island Railway	2	0	0	0	0	0
Total	\$106	\$6	\$6	\$6	\$6	\$6
Net Surplus/(Deficit)						
New York City Transit	(\$6,037)	(\$6,548)	(\$6,754)	(\$7,137)	(\$7,540)	(\$7,964)
Long Island Rail Road	(1,193)	(1,217)	(1,391)	(1,427)	(1,448)	(1,524)
Metro-North Railroad	(891)	(856)	(785)	(764)	(797)	(841)
MTA Headquarters	(754)	(793)	(947)	(948)	(930)	(966)
First Mutual Transportation Assurance Company	25	24	24	34	42	56
MTA Bus Company	(622)	(840)	(783)	(777)	(813)	(812)
Staten Island Railway	(65)	(75)	(72)	(68)	(69)	(75)
Bridges and Tunnels	1,317	1,397	1,402	1,380	1,346	1,327
Other	(129)	(323)	(256)	(216)	(208)	(214)
Total	(\$8,350)	(\$9,231)	(\$9,562)	(\$9,923)	(\$10,418)	(\$11,013)

Note: * Excludes Debt Service

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020 - 2023
Cash Receipts and Expenditures
(\$ in millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Receipts and Expenditures						
Receipts						
Farebox Revenue	\$6,207	\$6,341	\$6,487	\$6,477	\$6,489	\$6,498
Other Revenue	642	791	743	797	750	758
Capital and Other Reimbursements	2,554	2,379	2,272	2,117	2,056	2,033
Total Receipts	\$9,403	\$9,511	\$9,502	\$9,391	\$9,295	\$9,288
Expenditures						
Labor:						
Payroll	\$5,742	\$5,849	\$6,119	\$6,099	\$6,239	\$6,322
Overtime	1,351	1,227	1,045	1,054	1,078	1,097
Health and Welfare	1,317	1,383	1,489	1,558	1,653	1,745
OPEB Current Payments	601	644	712	776	847	926
Pension	1,404	1,549	1,535	1,539	1,483	1,431
Other Fringe Benefits	922	943	971	982	1,014	1,039
Contribution to GASB Fund	0	0	0	0	0	0
Reimbursable Overhead	0	0	0	0	0	0
Total Labor Expenditures	\$11,336	\$11,595	\$11,871	\$12,009	\$12,314	\$12,560
Non-Labor:						
Electric Power	\$488	\$462	\$489	\$503	\$538	\$567
Fuel	187	173	169	167	166	170
Insurance	(37)	13	11	11	14	13
Claims	316	307	278	268	275	281
Paratransit Service Contracts	450	486	487	519	548	583
Maintenance and Other Operating Contracts	658	835	755	702	675	693
Professional Services Contracts	613	691	752	680	627	621
Materials and Supplies	835	778	856	802	785	792
Other Business Expenses	196	214	221	196	206	216
Total Non-Labor Expenditures	\$3,707	\$3,958	\$4,017	\$3,850	\$3,834	\$3,936
Other Expenditure Adjustments:						
Other	\$105	\$174	\$183	\$175	\$181	\$205
General Reserve	0	165	170	175	180	185
Total Other Expenditure Adjustments	\$105	\$339	\$353	\$350	\$361	\$390
Total Expenditures	\$15,148	\$15,893	\$16,240	\$16,209	\$16,509	\$16,887
Net Cash Balance before Subsidies and Debt Service	(\$5,745)	(\$6,381)	(\$6,738)	(\$6,818)	(\$7,214)	(\$7,599)
Dedicated Taxes & State and Local Subsidies	\$7,874	\$8,111	\$8,410	\$8,442	\$8,803	\$9,208
Debt Service (excludes Service Contract Bonds)	(1,878)	(1,978)	(2,087)	(2,335)	(2,742)	(3,308)
Cash Balance Before Prior-Year Carryover	\$251	(\$249)	(\$416)	(\$712)	(\$1,153)	(\$1,699)
Adjustments	\$0	\$11	\$364	\$904	\$1,036	\$1,412
Prior-Year Carryover Balance	121	372	134	81	273	157
Net Cash Balance	\$372	\$134	\$81	\$273	\$157	(\$130)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020 - 2023
Consolidated Cash Statement of Operations By Agency
(\$ in millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Total Receipts						
New York City Transit	\$6,389	\$6,406	\$6,373	\$6,329	\$6,307	\$6,310
Long Island Rail Road	1,286	1,232	1,184	1,164	1,172	1,162
Metro-North Railroad	1,116	1,183	1,202	1,154	1,124	1,125
MTA Headquarters	306	364	407	409	353	350
Construction & Development	37	39	44	45	46	47
First Mutual Transportation Assurance Company	13	18	18	19	19	20
MTA Bus Company	245	253	257	257	258	258
Staten Island Railway	12	16	16	15	15	16
Total	\$9,403	\$9,511	\$9,502	\$9,391	\$9,295	\$9,288
Total Expenditures						
New York City Transit	\$9,687	\$9,986	\$10,009	\$10,081	\$10,349	\$10,634
Long Island Rail Road	1,983	1,965	2,144	2,202	2,236	2,285
Metro-North Railroad	1,667	1,778	1,820	1,682	1,672	1,698
MTA Headquarters	926	1,047	1,146	1,103	1,051	1,053
Construction & Development	37	39	44	45	46	47
First Mutual Transportation Assurance Company	13	18	18	19	19	20
MTA Bus Company	762	813	782	785	816	805
Staten Island Railway	63	67	68	63	64	64
Other	11	181	210	230	256	281
Total	\$15,148	\$15,893	\$16,240	\$16,209	\$16,509	\$16,887
Net Operating Surplus/(Deficit)						
New York City Transit	(\$3,299)	(\$3,580)	(\$3,636)	(\$3,752)	(\$4,041)	(\$4,323)
Long Island Rail Road	(697)	(734)	(960)	(1,038)	(1,064)	(1,123)
Metro-North Railroad	(551)	(594)	(617)	(528)	(548)	(573)
MTA Headquarters	(620)	(682)	(738)	(694)	(698)	(703)
Construction & Development	0	0	0	0	0	0
First Mutual Transportation Assurance Company	0	0	0	0	0	0
MTA Bus Company	(517)	(559)	(525)	(528)	(558)	(547)
Staten Island Railway	(51)	(51)	(52)	(47)	(49)	(49)
Other	(11)	(181)	(210)	(230)	(256)	(281)
Total	(\$5,745)	(\$6,381)	(\$6,738)	(\$6,818)	(\$7,214)	(\$7,599)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020-2023
MTA Consolidated February Financial Plan Compared with November Financial Plan
Cash Reconciliation after Below-the-Line Adjustments
(\$ in millions)

	Favorable/(Unfavorable)				
	2019	2020	2021	2022	2023
NOVEMBER FINANCIAL PLAN 2020-2023					
NET CASH SURPLUS/(DEFICIT)	\$143	\$11	\$33	(\$212)	(\$426)
Agency Technical Adjustments	\$60	(\$90)	(\$46)	(\$93)	(\$136)
Agency Technical Adjustments	60	(77)	(18)	(41)	(50)
Other Baseline Re-estimates ¹	0	(14)	(28)	(52)	(85)
Subsidies (Cash)	(\$6)	\$314	\$261	\$373	\$686
Metropolitan Mass Transportation Operating Assist (MMTOA)	-	255	183	163	154
Petroleum Business Tax (PBT) Receipts	-	11	-	-	-
Lockbox Revenues Supporting Debt Service	-	31	64	182	466
Other Subsidies	(6)	17	13	29	66
Debt Service	\$0	\$4	\$21	(\$100)	(\$394)
Below-the-Line Adjustments	(\$64)	(\$148)	(\$65)	(\$51)	(\$17)
Fare and toll Increases:					
Adjustments to 2021 and 2023 Fare/Toll Increases	-	-	2	2	4
Policy Actions:					
Reversal of Below-the-Line Adjustment for Use of Committed to Cap	(64)	(30)	-	-	-
Reversal of Below-the-Line Adjustment for Debt Service	-	7	7	7	7
Change in State Aid for the 2015-19 Capital Plan	-	(29)	(66)	(38)	5
Timing of Personnel Actions	-	(58)	-	-	-
TWU Pattern Wage Settlement Over 2% for all other CBAs	-	(3)	(8)	(22)	(32)
Re-estimated NYCT Maintenance	-	(35)	-	-	-
Prior Year Carryover	\$0	(\$10)	\$70	\$240	\$157
FEBRUARY FINANCIAL PLAN 2020-2023					
NET CASH SURPLUS/(DEFICIT)	\$134	\$81	\$273	\$157	(\$130)

* Totals may not add due to rounding

¹ Changes in this category include updated reimbursable assumptions and adjustments for operating capital and cash. Includes the timing of other operating revenues, wage settlements, maintenance program requirements and reimbursable receipts. While B&T Operating Surplus Transfer is captured as a subsidy, B&T's baseline impacts are captured in individual reconciliation categories in the Agency Baseline Adjustments above; to avoid duplication, the total baseline impacts are eliminated within the line "Other Baseline Re-estimates."

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020 - 2023
Farebox Recovery and Operating Ratios

FAREBOX RECOVERY RATIOS					
	Final Estimate 2019	Adopted Budget 2020	Plan 2021	Plan 2022	Plan 2023
New York City Transit	36.3%	36.2%	35.0%	33.8%	32.7%
Staten Island Railway	8.8%	8.0%	7.8%	7.3%	6.7%
Long Island Rail Road	30.3%	27.9%	26.8%	26.0%	24.9%
Metro-North Railroad	40.8%	41.6%	41.5%	40.2%	38.8%
MTA Bus Company	21.0%	22.0%	22.0%	21.2%	21.1%
MTA-Wide Farebox Recovery Ratio	34.9%	34.5%	33.5%	32.4%	31.3%

FAREBOX OPERATING RATIOS					
	Final Estimate 2019	Adopted Budget 2020	Plan 2021	Plan 2022	Plan 2023
New York City Transit	52.2%	53.4%	52.0%	50.5%	48.9%
Staten Island Railway	13.3%	13.4%	14.1%	13.8%	13.7%
Long Island Rail Road	49.4%	43.7%	42.3%	41.9%	40.9%
Metro-North Railroad	56.2%	56.3%	58.5%	58.1%	57.2%
MTA Bus Company	29.0%	29.0%	28.8%	27.7%	28.1%
MTA-Wide Farebox Operating Ratio	50.6%	50.6%	49.7%	48.4%	47.2%

Farebox recovery ratio has a long-term focus. It includes costs that are not funded in the current year, except in an accounting-ledger sense, but are, in effect, passed on to future years. Those costs include depreciation and interest on long-term debt. Approximately 20% (and sometimes more) of MTA costs are not recovered in the current year from farebox revenues, other operating revenues or subsidies. That is why MTA operating statements generally show deficits. In addition, the recovery ratio allocates centralized MTA services to the Agencies, such as Security, the costs of the Inspector General, Civil Rights, Audit, Risk Management, Legal and Shared Services.

Farebox operating ratio focuses on Agency operating financial performance. It reflects the way MTA meets its statutory and bond-covenant budget-balancing requirements, and it excludes certain costs that are not subject to Agency control, but are provided centrally by MTA.

In the agenda materials for the Meeting of the Metro-North and Long Island Committees, the calculations of the farebox operating and recovery ratios for the LIRR and MNR use a revised methodology to put the railroads on a more comparable basis. Those statistics, which are included in the respective financial and ridership reports of both Agencies, differ from the statistics presented in this table.

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III. Major Assumptions

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020 - 2023
Fare & Toll Revenue and Ridership Projections (1)
(in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
<u>Fare Revenue</u>					
New York City Transit (2)	\$4,581.898	\$4,697.227	\$4,680.410	\$4,683.587	\$4,679.512
Long Island Rail Road	771.110	781.384	785.778	793.424	802.571
Metro-North Railroad (3)	764.320	775.873	779.903	781.286	785.150
MTA Bus Company	221.848	225.233	224.341	224.419	224.137
Staten Island Railway	6.878	6.669	6.644	6.647	6.633
<i>Total Farebox Revenue</i>	\$6,346.053	\$6,486.386	\$6,477.077	\$6,489.363	\$6,498.004
<u>Toll Revenue</u>					
Bridges & Tunnels	2,078.076	2,118.012	2,125.639	2,125.372	2,126.849
Total Fare & Toll Revenue	\$8,424.129	\$8,604.398	\$8,602.717	\$8,614.735	\$8,624.853

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
<u>Ridership</u>					
New York City Transit (2)	2,249.179	2,270.248	2,262.331	2,263.828	2,261.910
Long Island Rail Road	91.250	91.777	92.155	93.279	94.385
Metro-North Railroad (3)	87.075	87.691	88.035	88.091	88.472
MTA Bus Company	119.555	119.661	119.224	119.261	119.121
Staten Island Railway	4.389	4.274	4.260	4.262	4.254
<i>Total Ridership</i>	2,551.448	2,573.651	2,566.005	2,568.720	2,568.142

<u>Traffic</u>					
Bridges & Tunnels	329.293	331.172	332.923	333.350	333.957

(1) Does not include impacts from proposed fare and toll increases.

(2) New York City Transit figures include Paratransit and Fare Media Liability.

(3) Metro-North Railroad utilization figures include both East of Hudson and West of Hudson services.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020 - 2023
Consolidated Subsidies
Accrual Basis
(\$ in Millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
MMTOA, PBT & Real Estate Taxes						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$1,686.6	\$1,823.7	\$2,143.5	\$2,145.7	\$2,207.9	\$2,285.1
Petroleum Business Tax (PBT)	632.8	640.4	637.1	619.3	616.2	615.6
Mortgage Recording Tax (MRT)	447.8	446.9	458.5	475.8	483.8	490.4
MRT Transfer to Suburban Counties	(4.9)	(6.0)	(6.4)	(6.8)	(7.1)	(7.5)
Reimburse Agency Security Costs	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
Interest	5.3	5.3	5.3	5.3	5.3	5.3
Urban Tax	699.7	626.2	637.1	624.4	647.6	645.1
Other Investment Income	1.7	2.2	2.2	2.2	2.2	2.2
	\$3,459.0	\$3,528.6	\$3,867.4	\$3,856.1	\$3,946.0	\$4,026.3
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	\$1,424.9	\$1,556.4	\$1,631.9	\$1,705.7	\$1,778.5	\$1,853.2
Payroll Mobility Tax Replacement Funds	244.3	244.3	244.3	244.3	244.3	244.3
MTA Aid	295.9	313.2	318.2	319.2	320.2	321.3
	\$1,965.1	\$2,113.9	\$2,194.3	\$2,269.2	\$2,343.0	\$2,418.8
New Funding Sources						
SAP Support and For-Hire Vehicle Surcharge:						
NYS Operating Support for SAP	\$254.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYC Operating Support for SAP	254.0	0.0	0.0	0.0	0.0	0.0
For-Hire Vehicle (FHV) Surcharge	0.0	342.0	385.0	385.0	385.0	385.0
Subway Action Plan Account	0.0	362.0	301.0	300.0	300.0	300.0
Outerborough Transportation Account	0.0	0.0	50.0	50.0	50.0	50.0
Less: Assumed Capital or Member Project	0.0	0.0	(50.0)	(50.0)	(50.0)	(50.0)
General Transportation Account	0.0	0.0	84.0	85.0	85.0	85.0
Less: Transfer to Committed to Capital for SAP	0.0	(20.0)	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.0	0.0	31.3	63.9	181.5	465.6
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	1,000.0	1,000.0	1,000.0
Real Property Transfer Tax Surcharge (Mansion Tax)	0.0	136.7	373.5	384.0	396.3	411.0
Internet Marketplace Tax	0.0	70.8	282.5	322.3	325.5	328.7
Less: Transfer Lockbox Revenues to Committed to Capital	0.0	(207.5)	(624.7)	(1,642.3)	(1,540.3)	(1,274.2)
	\$508.0	\$342.0	\$416.3	\$448.9	\$566.5	\$850.6
State and Local Subsidies						
State Operating Assistance	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance	187.9	187.9	187.9	187.9	187.9	187.9
Station Maintenance	168.5	174.6	178.2	182.2	186.6	191.2
	\$544.3	\$550.5	\$554.0	\$558.1	\$562.5	\$567.1
Subtotal: Taxes & State and Local Subsidies	\$6,476.3	\$6,535.0	\$7,032.0	\$7,132.3	\$7,418.0	\$7,862.7
Other Funding Agreements						
City Subsidy for MTA Bus Company	\$518.8	\$559.1	\$535.2	\$546.2	\$585.0	\$580.3
City Subsidy for Staten Island Railway	47.2	48.5	57.1	59.6	68.9	75.3
CDOT Subsidy for Metro-North Railroad	134.8	129.7	133.7	129.7	140.4	145.2
	\$700.8	\$737.2	\$726.0	\$735.6	\$794.3	\$800.9
Subtotal, including Other Funding Agreements	\$7,177.2	\$7,272.2	\$7,758.0	\$7,867.8	\$8,212.3	\$8,663.6
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	\$702.0	\$743.5	\$790.4	\$803.1	\$788.5	\$689.0
	\$702.0	\$743.5	\$790.4	\$803.1	\$788.5	\$689.0
GROSS SUBSIDIES	\$7,879.1	\$8,015.7	\$8,548.3	\$8,670.9	\$9,000.8	\$9,352.6

METROPOLITAN TRANSPORTATION AUTHORITY
Summary of Changes Between February and November Financial Plans
Consolidated Subsidiaries
Accrual Basis
(\$ in Millions)

	2019	2020	2021	2022	2023
MMTOA, PBT and Real Estate Taxes					
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$255.1	\$183.4	\$162.7	\$153.6
Petroleum Business Tax (PBT)	0.9	9.9	0.0	0.0	0.0
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0
Urban Tax	0.0	0.0	0.0	0.0	0.0
Other Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.9	\$265.0	\$183.4	\$162.7	\$153.6
PMT and MTA Aid					
Payroll Mobility Tax (PMT)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
New Funding Sources					
SAP Support and For-Hire Vehicle Surcharge:					
NYS Operating Support for SAP	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYC Operating Support for SAP	0.0	0.0	0.0	0.0	0.0
For-Hire Vehicle (FHV) Surcharge	0.0	0.0	0.0	0.0	0.0
Subway Action Plan Account	0.0	0.0	0.0	0.0	0.0
Outerborough Transportation Account	0.0	0.0	0.0	0.0	0.0
Less: Assumed Capital or Member Project	0.0	0.0	0.0	0.0	0.0
General Transportation Account	0.0	0.0	0.0	0.0	0.0
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.0	31.3	63.9	181.5	465.6
Central Business District Tolling Program (CBDTP)	0.0	0.0	1,000.0	1,000.0	1,000.0
Real Property Transfer Tax Surcharge (Mansion Tax)	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax	0.0	(37.5)	0.0	0.0	0.0
Less: Transfer Lockbox Revenues to Committed to Capital	0.0	68.8	(936.1)	(818.5)	(534.4)
	\$0.0	\$31.3	\$63.9	\$181.5	\$465.6
State and Local Subsidies					
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance	0.0	0.0	0.0	0.0	0.0
Station Maintenance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal: Taxes & State and Local Subsidies	\$0.9	\$296.3	\$247.3	\$344.2	\$619.2
Other Funding Agreements					
City Subsidy for MTA Bus Company	(\$14.8)	\$8.4	(\$10.4)	(\$11.0)	(\$13.3)
City Subsidy for Staten Island Railway	0.0	(2.0)	(6.0)	(7.7)	(9.1)
CDOT Subsidy for Metro-North Railroad	<u>(0.3)</u>	<u>1.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	(\$15.1)	\$7.6	(\$16.3)	(\$18.7)	(\$22.4)
Subtotal, including Other Funding Agreements	(\$14.2)	\$303.9	\$231.0	\$325.5	\$596.8
Inter-agency Subsidy Transactions					
B&T Operating Surplus Transfer	<u>\$0.0</u>	<u>\$10.5</u>	<u>\$23.7</u>	<u>\$48.1</u>	<u>\$81.4</u>
	\$0.0	\$10.5	\$23.7	\$48.1	\$81.4
GROSS SUBSIDIES	(\$14.2)	\$314.4	\$254.7	\$373.6	\$678.2

METROPOLITAN TRANSPORTATION AUTHORITY

February Financial Plan 2020 - 2023

Consolidated Subsidies

Cash Basis

(\$ in Millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
MMTOA, PBT & Real Estate Taxes						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$1,686.6	\$1,823.7	\$2,143.5	\$2,145.7	\$2,207.9	\$2,285.1
Petroleum Business Tax (PBT)	630.7	640.5	638.7	619.6	616.3	615.6
Mortgage Recording Tax (MRT)	440.5	452.2	457.0	475.1	483.3	489.7
MRT Transfer to Suburban Counties	(4.9)	(4.9)	(6.0)	(6.4)	(6.8)	(7.1)
Reimburse Agency Security Costs	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
MTA Bus Debt Service	(23.8)	(12.3)	(12.3)	(12.3)	(12.3)	(12.3)
Interest	5.3	5.3	5.3	5.3	5.3	5.3
Urban Tax	656.0	660.6	638.5	622.3	647.8	645.5
Other Investment Income	1.7	2.2	2.2	2.2	2.2	2.2
	\$3,382.1	\$3,557.3	\$3,856.9	\$3,841.6	\$3,933.8	\$4,014.1
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	\$1,482.9	\$1,556.4	\$1,631.9	\$1,705.7	\$1,778.5	\$1,853.2
Payroll Mobility Tax Replacement Funds	244.3	244.3	244.3	244.3	244.3	244.3
MTA Aid	272.6	313.2	318.2	319.2	320.2	321.3
	\$1,999.7	\$2,113.9	\$2,194.3	\$2,269.2	\$2,343.0	\$2,418.8
New Funding Sources						
SAP Support and For-Hire Vehicle Surcharge:						
NYS Operating Support for SAP	\$254.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYC Operating Support for SAP	254.0	0.0	0.0	0.0	0.0	0.0
For-Hire Vehicle (FHV) Surcharge	0.0	342.0	385.0	385.0	385.0	385.0
Subway Action Plan Account	0.0	362.0	301.0	300.0	300.0	300.0
Outerborough Transportation Account	0.0	0.0	50.0	50.0	50.0	50.0
Less: Assumed Capital or Member Project	0.0	0.0	(50.0)	(50.0)	(50.0)	(50.0)
General Transportation Account	0.0	0.0	84.0	85.0	85.0	85.0
Less: Transfer to Committed to Capital for SAP	0.0	(20.0)	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.0	0.0	31.3	63.9	181.5	465.6
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	1,000.0	1,000.0	1,000.0
Real Property Transfer Tax Surcharge (Mansion Tax)	0.0	136.7	373.5	384.0	396.3	411.0
Internet Marketplace Tax	0.0	70.8	282.5	322.3	325.5	328.7
Less: Transfer Lockbox Revenues to Committed to Capital	0.0	(207.5)	(624.7)	(1,642.3)	(1,540.3)	(1,274.2)
	\$508.0	\$342.0	\$416.3	\$448.9	\$566.5	\$850.6
State and Local Subsidies						
State Operating Assistance	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance	187.4	187.9	187.9	187.9	187.9	187.9
Station Maintenance	169.2	172.1	175.5	179.1	183.3	187.7
	\$544.6	\$547.9	\$551.3	\$554.9	\$559.1	\$563.6
Other Subsidy Adjustments						
NYCT Charge Back of MTA Bus Debt Service	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	15.8	1.0	(8.8)	(1.9)	0.0	0.0
Fuel Hedge Collateral	0.0	40.0	0.0	0.0	0.0	0.0
MNR Repayment of 525 North Broadway	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)
Committed to Capital Program Contributions	(38.8)	(63.9)	(122.8)	(180.6)	(120.2)	(114.1)
Drawdown of GASB 45 OPEB Reserves	132.7	0.0	0.0	0.0	0.0	0.0
	\$95.9	(\$36.8)	(\$145.6)	(\$196.4)	(\$134.1)	(\$128.1)
Subtotal: Taxes & State and Local Subsidies	\$6,530.2	\$6,524.2	\$6,873.3	\$6,918.2	\$7,268.3	\$7,719.0
Other Funding Agreements						
City Subsidy for MTA Bus Company	\$463.2	\$626.8	\$568.7	\$534.7	\$544.4	\$575.6
City Subsidy for Staten Island Railway	58.5	47.2	48.5	57.1	59.6	68.9
CDOT Subsidy for Metro-North Railroad	129.8	129.7	133.7	129.7	140.4	145.2
	\$651.6	\$803.6	\$750.8	\$721.5	\$744.4	\$789.7
Subtotal, including Other Funding Agreements	\$7,181.8	\$7,327.9	\$7,624.1	\$7,639.7	\$8,012.7	\$8,508.7
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	\$692.0	\$782.7	\$785.7	\$801.8	\$790.0	\$699.0
	\$692.0	\$782.7	\$785.7	\$801.8	\$790.0	\$699.0
TOTAL SUBSIDIES	\$7,873.9	\$8,110.5	\$8,409.8	\$8,441.5	\$8,802.7	\$9,207.6

METROPOLITAN TRANSPORTATION AUTHORITY
Summary of Changes Between February and November Financial Plans
Consolidated Subsidiaries
Cash Basis
(\$ in Millions)

	2019	2020	2021	2022	2023
MMTOA, PBT and Real Estate Taxes					
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$255.1	\$183.4	\$162.7	\$153.6
Petroleum Business Tax (PBT)	0.0	10.8	0.0	0.0	0.0
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0
Urban Tax	0.0	0.0	0.0	0.0	0.0
Other Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$265.9	\$183.4	\$162.7	\$153.6
PMT and MTA Aid					
Payroll Mobility Tax (PMT)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
New Funding Sources					
SAP Support and For-Hire Vehicle Surcharge:					
NYS Operating Support for SAP	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYC Operating Support for SAP	0.0	0.0	0.0	0.0	0.0
For-Hire Vehicle (FHV) Surcharge	0.0	0.0	0.0	0.0	0.0
Subway Action Plan Account	0.0	0.0	0.0	0.0	0.0
Outerborough Transportation Account	0.0	0.0	0.0	0.0	0.0
Less: Assumed Capital or Member Project	0.0	0.0	0.0	0.0	0.0
General Transportation Account	0.0	0.0	0.0	0.0	0.0
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.0	31.3	63.9	181.5	465.6
Central Business District Tolling Program (CBDTP)	0.0	0.0	1,000.0	1,000.0	1,000.0
Real Property Transfer Tax Surcharge (Mansion Tax)	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax	0.0	(37.5)	0.0	0.0	0.0
Less: Transfer Lockbox Revenues to Committed to Capital	0.0	68.8	(936.1)	(818.5)	(534.4)
	\$0.0	\$31.3	\$63.9	\$181.5	\$465.6
State and Local Subsidies					
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance	0.0	0.0	0.0	0.0	0.0
Station Maintenance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Subsidy Adjustments					
NYCT Charge Back of MTA Bus Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Forward Energy Contracts Program - Gain/(Loss)	2.3	(0.4)	0.4	0.0	0.0
Fuel Hedge Collateral	0.0	0.0	0.0	0.0	0.0
MNR Repayment of 525 North Broadway	0.0	0.0	0.0	0.0	0.0
Committed to Capital Program Contributions	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$2.3	(\$0.4)	\$0.4	\$0.0	\$0.0
Subtotal: Taxes & State and Local Subsidies	\$2.3	\$296.9	\$247.7	\$344.2	\$619.2
Other Funding Agreements					
City Subsidy for MTA Bus Company	(\$6.7)	\$6.9	(\$7.5)	(\$10.8)	(\$3.9)
City Subsidy for Staten Island Railway	0.0	0.0	(2.0)	(6.0)	(7.7)
CDOT Subsidy for Metro-North Railroad	<u>(1.2)</u>	<u>1.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	(\$7.9)	\$8.1	(\$9.5)	(\$16.8)	(\$11.6)
Subtotal, including Other Funding Agreements	(\$5.6)	\$305.0	\$238.3	\$327.4	\$607.6
Inter-agency Subsidy Transactions					
B&T Operating Surplus Transfer	<u>\$0.0</u>	<u>\$9.4</u>	<u>\$22.4</u>	<u>\$45.6</u>	<u>\$78.1</u>
	\$0.0	\$9.4	\$22.4	\$45.6	\$78.1
TOTAL SUBSIDIES	(\$5.6)	\$314.4	\$260.7	\$373.1	\$685.7

MMTOA STATE DEDICATED TAXES

February Financial Plan 2020-2023

(\$ in millions)

	ACTUAL	FORECAST				
	2018	2019	2020	2021	2022	2023
Total Gross Receipts Available for Allocation	\$2,348.3	\$2,481.7	\$2,875.5	\$2,878.2	\$2,954.8	\$3,050.0

Allocation of Total Gross Receipts to Downstate:

Total Gross Receipts	\$2,348.3	\$2,481.7	\$2,875.5	\$2,878.2	\$2,954.8	\$3,050.0
Less: Upstate Share of PBT	(60.6)	(60.5)	(70.1)	(70.1)	(72.0)	(74.3)
Less: Upstate Share of Transmission	(19.8)	(19.8)	(19.8)	(19.8)	(19.8)	(19.8)
Less: NYS GF Transfer - Hold Harmless	0.0	0.0	0.0	0.0	0.0	0.0
Upstate Percent Share of Investment Income	2.60%	2.45%	2.45%	2.45%	2.45%	2.45%
Less: Upstate Share of Investment Income	(0.4)	(0.4)	(0.5)	(0.5)	(0.5)	(0.5)
Total Net Downstate Share Available for Allocation	\$2,267.5	\$2,401.0	\$2,785.2	\$2,787.8	\$2,862.5	\$2,955.3
Less: 18-B Adjustment	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)
Adjusted Total Net Downstate Share for Allocation	\$2,078.0	\$2,211.5	\$2,595.6	\$2,598.2	\$2,673.0	\$2,765.8
Add: NYS Reimbursement	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Total Net Downstate Share + Other	\$2,078.0	\$2,211.5	\$2,595.6	\$2,598.2	\$2,673.0	\$2,765.8

Allocation of Total Net Downstate Share to NYCT/SIR:

NYCT/SIR Share	57.06%	57.85%	58.10%	58.10%	58.10%	58.10%
From Total Net Downstate Share	\$1,293.9	\$1,388.9	\$1,618.1	\$1,619.7	\$1,663.1	\$1,717.0
Less: 18-B Adjustment	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)
Adjusted Total Net Downstate Share	\$1,140.0	\$1,235.0	\$1,464.3	\$1,465.8	\$1,509.2	\$1,563.1
Less: Transfer to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0
Total NYCT/SIR Share	\$1,140.0	\$1,235.0	\$1,464.3	\$1,465.8	\$1,509.2	\$1,563.1
SIR Share (Accrued)	4.1	4.7	5.2	5.2	5.4	5.6
Total SIR Share (Cash)	4.1	4.7	5.2	5.2	5.4	5.6
Total NYCT Share	\$1,136.0	\$1,230.4	\$1,459.1	\$1,460.6	\$1,503.9	\$1,557.6

Allocation of Total Net Downstate Share to MTA:

MTA Share	25.04%	25.40%	25.15%	25.15%	25.15%	25.15%
From Total Net Downstate Share	\$567.7	\$609.9	\$700.4	\$701.1	\$719.9	\$743.2
Less: 18-B Adjustment	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)
Adjusted Total Net Downstate Share	\$546.5	\$588.6	\$679.2	\$679.9	\$698.7	\$722.0
Less: Transfer to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0
Total MTA Share	\$546.5	\$588.6	\$679.2	\$679.9	\$698.7	\$722.0
Total MTA MMTOA	\$1,686.6	\$1,823.7	\$2,143.5	\$2,145.7	\$2,207.9	\$2,285.1

PETROLEUM BUSINESS TAX PROJECTIONS
February Financial Plan 2020-2023
(\$ in millions)

	ACTUAL	FORECAST				
	2018	2019	2020	2021	2022	2023
Total Net PBT Collections Available for Distribution	\$1,855.0	\$1,883.9	\$1,878.5	\$1,822.3	\$1,812.5	\$1,810.7

Distribution Shares:

MTA Total	34.0%	34.0%	34.0%	34.0%	34.0%	34.0%
Other Transit	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Highway Trust Fund	63.0%	63.0%	63.0%	63.0%	63.0%	63.0%
General Fund	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Share Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Amount of Total Net Collections Available for the MTA:

MTA Total	\$630.7	\$640.5	\$638.7	\$619.6	\$616.3	\$615.6
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Accrual Basis

NYCT/SIR Share of MTA Total	\$537.9	\$544.3	\$541.5	\$526.4	\$523.8	\$523.3
Commuter Railroad Share of MTA Total	<u>94.9</u>	<u>96.1</u>	<u>95.6</u>	<u>92.9</u>	<u>92.4</u>	<u>92.3</u>
MTA Total of Net Collections	\$632.8	\$640.4	\$637.1	\$619.3	\$616.2	\$615.6

Cash Basis

NYCT/SIR Share of MTA Total	\$536.2	\$544.4	\$542.9	\$526.6	\$523.8	\$523.3
Commuter Railroad Share of MTA Total	<u>94.6</u>	<u>96.1</u>	<u>95.8</u>	<u>92.9</u>	<u>92.4</u>	<u>92.3</u>
MTA Total of Net Collections	\$630.7	\$640.5	\$638.7	\$619.6	\$616.3	\$615.6

MORTGAGE RECORDING TAX PROJECTIONS
February Financial Plan 2020-2023
(\$ in millions)

Cash Basis

	ACTUAL		FORECAST			
	2018	2019	2020	2021	2022	2023
MORTGAGE RECORDING TAX #261-1						

Receipts Available for Transfer to NYCT and CRs:

Total Gross Receipts	\$308.9	\$323.0	\$322.3	\$333.5	\$338.7	\$343.0
Less: MTAHQ Operating Expenses Net of Reimbursements	(741.1)	(761.3)	(895.6)	(892.1)	(861.0)	(879.4)
Receipts Available for Transfer	(\$432.2)	(\$438.3)	(\$573.2)	(\$558.5)	(\$522.2)	(\$536.4)
MRT-2 Required to Balance	432.2	438.3	573.2	558.5	522.2	536.4
Adjusted Receipts Available for Transfer	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

Allocation of Net Receipts to NYCT/SIR Account:

Opening Balance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYCT/SIR Share	55%	55%	55%	55%	55%	55%
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0
Total NYCT/SIR Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total SIR Net Cash Share	0.0	0.0	0.0	0.0	0.0	0.0
Total NYCT Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

Allocation of Net Receipts to Commuter Railroad Account:

Opening Balance - CR/SHF	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Commuter Railroad Share	45%	45%	45%	45%	45%	45%
Less: Suburban Highway Fund	0.0	0.0	0.0	0.0	0.0	0.0
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0
Total Commuter Railroad Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

MORTGAGE RECORDING TAX #261-2

Receipts Available

Total Receipts to Corporate Account	\$131.6	\$129.2	\$134.6	\$141.6	\$144.5	\$146.6
All Agency Security Pool	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
MTA Bus Debt Service	(23.8)	(12.3)	(12.3)	(12.3)	(12.3)	(12.3)
General Reserve	0.0	(165.0)	(170.0)	(175.0)	(180.0)	(185.0)
Investment Income	5.3	5.3	5.3	5.3	5.3	5.3
Total Receipts Available for Transfer	\$103.1	(\$52.8)	(\$52.3)	(\$50.3)	(\$52.4)	(\$55.3)

Use of Total Receipts:

DORF Opening Balance	\$4.5	\$4.5	\$4.5	\$4.5	\$4.5	\$4.5
Less: Transfer to MTA DORF Account	(9.4)	(9.4)	(10.5)	(10.9)	(11.2)	(11.6)
Less: Transfer to MTAHQ Funds	(432.2)	(438.3)	(573.2)	(558.5)	(522.2)	(536.4)
Net Receipts Available	(\$334.0)	(\$496.0)	(\$631.6)	(\$615.3)	(\$581.4)	(\$598.8)

NEW FUNDING SOURCES
February Financial Plan 2020 - 2023
(\$ in millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Accrual Basis						
SAP Support and For-Hire Vehicle Surcharge:						
NYS Operating Support for SAP	\$254.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
NYC Operating Support for SAP	254.000	0.000	0.000	0.000	0.000	0.000
For-Hire Vehicle (FHV) Surcharge	0.000	342.000	385.000	385.000	385.000	385.000
Subway Action Plan Account	0.000	362.000	301.000	300.000	300.000	300.000
Outerborough Transportation Account	0.000	0.000	50.000	50.000	50.000	50.000
Less: Assumed Capital or Member Project	0.000	0.000	(50.000)	(50.000)	(50.000)	(50.000)
General Transportation Account	0.000	0.000	84.000	85.000	85.000	85.000
Less: Transfer to Committed to Capital for SAP	0.000	(20.000)	0.000	0.000	0.000	0.000
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.000	0.000	31.336	63.946	181.509	465.575
Central Business District Tolling Program (CBDTP)	0.000	0.000	0.000	1,000.000	1,000.000	1,000.000
Real Property Transfer Tax Surcharge (Mansion Tax)	0.000	136.688	373.497	384.000	396.333	411.000
Internet Marketplace Tax	0.000	70.833	282.499	322.294	325.481	328.736
Less: Transfer Lockbox Revenues to Committed to Capital	0.000	(207.521)	(624.661)	(1,642.348)	(1,540.306)	(1,274.161)
Total New Funding Sources (Accrual Basis):	\$508.000	\$342.000	\$416.336	\$448.946	\$566.509	\$850.575
Cash Basis						
SAP Support and For-Hire Vehicle Surcharge:						
NYS Operating Support for SAP	\$254.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
NYC Operating Support for SAP	254.000	0.000	0.000	0.000	0.000	0.000
For-Hire Vehicle (FHV) Surcharge	0.000	342.000	385.000	385.000	385.000	385.000
Subway Action Plan Account	0.000	362.000	301.000	300.000	300.000	300.000
Outerborough Transportation Account	0.000	0.000	50.000	50.000	50.000	50.000
Less: Assumed Capital or Member Project	0.000	0.000	(50.000)	(50.000)	(50.000)	(50.000)
General Transportation Account	0.000	0.000	84.000	85.000	85.000	85.000
Less: Transfer to Committed to Capital for SAP	0.000	(20.000)	0.000	0.000	0.000	0.000
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.000	0.000	31.336	63.946	181.509	465.575
Central Business District Tolling Program (CBDTP)	0.000	0.000	0.000	1,000.000	1,000.000	1,000.000
Real Property Transfer Tax Surcharge (Mansion Tax)	0.000	136.688	373.497	384.000	396.333	411.000
Internet Marketplace Tax	0.000	70.833	282.499	322.294	325.481	328.736
Less: Transfer Lockbox Revenues to Committed to Capital	0.000	(207.521)	(624.661)	(1,642.348)	(1,540.306)	(1,274.161)
Total New Funding Sources (Cash Basis):	\$508.000	\$342.000	\$416.336	\$448.946	\$566.509	\$850.575
Cash Flow Adjustments						
SAP Support and For-Hire Vehicle Surcharge:						
NYS Operating Support for SAP	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
NYC Operating Support for SAP	0.000	0.000	0.000	0.000	0.000	0.000
For-Hire Vehicle (FHV) Surcharge	0.000	0.000	0.000	0.000	0.000	0.000
Subway Action Plan Account	0.000	0.000	0.000	0.000	0.000	0.000
Outerborough Transportation Account	0.000	0.000	0.000	0.000	0.000	0.000
Less: Assumed Capital or Member Project	0.000	0.000	0.000	0.000	0.000	0.000
General Transportation Account	0.000	0.000	0.000	0.000	0.000	0.000
Less: Transfer to Committed to Capital for SAP	0.000	0.000	0.000	0.000	0.000	0.000
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.000	0.000	0.000	0.000	0.000	0.000
Central Business District Tolling Program (CBDTP)	0.000	0.000	0.000	0.000	0.000	0.000
Real Property Transfer Tax Surcharge (Mansion Tax)	0.000	0.000	0.000	0.000	0.000	0.000
Internet Marketplace Tax	0.000	0.000	0.000	0.000	0.000	0.000
Less: Transfer Lockbox Revenues to Committed to Capital	0.000	0.000	0.000	0.000	0.000	0.000
New Funding Sources	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA NEW YORK CITY TRANSIT SUBSIDY ALLOCATION
February Financial Plan 2020 - 2023

Cash Basis
(\$ in Millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
MMTOA, PBT, Real Estate Taxes and Other						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$1,136.0	\$1,230.4	\$1,459.1	\$1,460.6	\$1,503.9	\$1,557.6
Petroleum Business Tax (PBT)	536.2	544.4	542.9	526.6	523.8	523.3
Urban Tax	656.0	660.6	638.5	622.3	647.8	645.5
Investment Income	0.9	1.3	1.3	1.3	1.3	1.3
	\$2,329.0	\$2,436.7	\$2,641.7	\$2,610.9	\$2,676.8	\$2,727.7
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	\$1,069.6	\$528.1	\$795.0	\$770.4	\$758.4	\$770.2
Payroll Mobility Tax Replacement Funds	175.7	171.0	171.0	171.0	171.0	171.0
MTA Aid	200.4	219.2	222.7	223.4	224.2	224.9
	\$1,445.6	\$918.3	\$1,188.7	\$1,164.8	\$1,153.5	\$1,166.1
New Funding Sources						
SAP Support and For-Hire Vehicle Surcharge:						
NYS Operating Support for SAP	\$254.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYC Operating Support for SAP	254.0	0.0	0.0	0.0	0.0	0.0
For-Hire Vehicle (FHV) Surcharge	0.0	342.0	359.8	359.5	359.5	359.5
Subway Action Plan Account	0.0	362.0	301.0	300.0	300.0	300.0
Outerborough Transportation Account	0.0	0.0	50.0	50.0	50.0	50.0
Less: Assumed Capital or Member Project	0.0	0.0	(50.0)	(50.0)	(50.0)	(50.0)
General Transportation Account	0.0	0.0	58.8	59.5	59.5	59.5
Less: Transfer to Committed to Capital for SAP	0.0	(20.0)	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.0	0.0	25.1	51.2	145.2	372.5
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	800.0	800.0	800.0
Real Property Transfer Tax Surcharge (Mansion Tax)	0.0	109.4	298.8	307.2	317.1	328.8
Internet Marketplace Tax	0.0	56.7	226.0	257.8	260.4	263.0
Less: Transfer Lockbox Revenues to Committed to Capital	0.0	(166.0)	(499.7)	(1,313.9)	(1,232.2)	(1,019.3)
	\$508.0	\$342.0	\$384.9	\$410.7	\$504.7	\$732.0
State and Local Subsidies						
State Operating Assistance	\$158.1	\$158.1	\$158.1	\$158.1	\$158.1	\$158.1
Local Operating Assistance	158.1	158.1	158.1	158.1	158.1	158.1
	\$316.2	\$316.1	\$316.2	\$316.2	\$316.2	\$316.2
Other Subsidy Adjustments						
NYCT Charge Back of MTA Bus Debt Service	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	11.1	0.7	(6.2)	(1.4)	0.0	0.0
Fuel Hedge Collateral	0.0	31.4	0.0	0.0	0.0	0.0
Committed to Capital Program Contributions	(139.5)	(38.4)	(187.0)	(221.6)	(185.4)	(181.8)
Drawdown of GASB 45 OPEB Reserves	59.0	0.0	0.0	0.0	0.0	0.0
	(\$80.9)	(\$17.7)	(\$204.6)	(\$234.5)	(\$196.9)	(\$193.3)
Subtotal: Taxes & State and Local Subsidies	\$4,518.0	\$3,995.4	\$4,326.9	\$4,268.1	\$4,454.3	\$4,748.7
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	\$287.8	\$325.9	\$334.5	\$342.8	\$339.0	\$288.7
	\$287.8	\$325.9	\$334.5	\$342.8	\$339.0	\$288.7
TOTAL SUBSIDIES	\$4,805.8	\$4,321.3	\$4,661.4	\$4,610.9	\$4,793.3	\$5,037.4

MTA COMMUTER RAILROADS SUBSIDY ALLOCATION
February Financial Plan 2020 - 2023

Cash Basis
(\$ in Millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
MMTOA, PBT, Real Estate Taxes and Other						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$546.5	\$588.6	\$679.2	\$679.9	\$698.7	\$722.0
Petroleum Business Tax (PBT)	94.6	96.1	95.8	92.9	92.4	92.3
Investment Income	<u>0.8</u>	<u>0.9</u>	<u>0.9</u>	<u>0.9</u>	<u>0.9</u>	<u>0.9</u>
	\$641.9	\$685.6	\$775.9	\$773.7	\$792.0	\$815.3
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	\$79.3	\$532.4	\$205.3	\$320.0	\$438.7	\$484.2
Payroll Mobility Tax Replacement Funds	68.6	73.3	73.3	73.3	73.3	73.3
MTA Aid	<u>72.2</u>	<u>94.0</u>	<u>95.5</u>	<u>95.8</u>	<u>96.1</u>	<u>96.4</u>
	\$220.1	\$699.6	\$374.0	\$489.1	\$608.1	\$653.9
New Funding Sources						
SAP Support and For-Hire Vehicle Surcharge:						
For-Hire Vehicle (FHV) Surcharge	\$0.0	\$0.0	\$25.2	\$25.5	\$25.5	\$25.5
<i>Subway Action Plan Account</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
<i>Outerborough Transportation Account</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
<i>Less: Assumed Capital or Member Project</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
<i>General Transportation Account</i>	<i>0.0</i>	<i>0.0</i>	<i>25.2</i>	<i>25.5</i>	<i>25.5</i>	<i>25.5</i>
<i>Less: Transfer to Committed to Capital for SAP</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.0	0.0	6.3	12.8	36.3	93.1
<i>Central Business District Tolling Program (CBDTP)</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>200.0</i>	<i>200.0</i>	<i>200.0</i>
<i>Real Property Transfer Tax Surcharge (Mansion Tax)</i>	<i>0.0</i>	<i>27.3</i>	<i>74.7</i>	<i>76.8</i>	<i>79.3</i>	<i>82.2</i>
<i>Internet Marketplace Tax</i>	<i>0.0</i>	<i>14.2</i>	<i>56.5</i>	<i>64.5</i>	<i>65.1</i>	<i>65.7</i>
<i>Less: Transfer Lockbox Revenues to Committed to Capital</i>	<i>0.0</i>	<i>(41.5)</i>	<i>(124.9)</i>	<i>(328.5)</i>	<i>(308.1)</i>	<i>(254.8)</i>
	\$0.0	\$0.0	\$31.5	\$38.3	\$61.8	\$118.6
State and Local Subsidies						
State Operating Assistance	\$29.3	\$29.3	\$29.3	\$29.3	\$29.3	\$29.3
Local Operating Assistance	28.8	29.3	29.3	29.3	29.3	29.3
Station Maintenance	<u>169.2</u>	<u>172.1</u>	<u>175.5</u>	<u>179.1</u>	<u>183.3</u>	<u>187.7</u>
	\$227.2	\$230.6	\$234.0	\$237.6	\$241.8	\$246.2
Other Subsidy Adjustments						
Forward Energy Contracts Program - Gain/(Loss)	\$4.7	\$0.3	(\$2.6)	(\$0.6)	\$0.0	\$0.0
Fuel Hedge Collateral	0.0	8.6	0.0	0.0	0.0	0.0
MNR Repayment of 525 North Broadway	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)
Committed to Capital Program Contributions	100.7	(25.6)	64.2	41.1	65.2	67.7
Drawdown of GASB 45 OPEB Reserves	<u>73.7</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$176.8	(\$19.1)	\$59.1	\$38.0	\$62.8	\$65.2
Subtotal: Taxes & State and Local Subsidies	\$1,266.0	\$1,596.7	\$1,474.4	\$1,576.7	\$1,766.5	\$1,899.2
Other Funding Agreements						
CDOT Subsidy for Metro-North Railroad	<u>\$129.8</u>	<u>\$129.7</u>	<u>\$133.7</u>	<u>\$129.7</u>	<u>\$140.4</u>	<u>\$145.2</u>
	\$129.8	\$129.7	\$133.7	\$129.7	\$140.4	\$145.2
Subtotal, including Other Funding Agreements	\$1,395.8	\$1,726.3	\$1,608.1	\$1,706.4	\$1,906.8	\$2,044.4
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$404.2</u>	<u>\$456.8</u>	<u>\$451.2</u>	<u>\$459.0</u>	<u>\$451.0</u>	<u>\$410.3</u>
	\$404.2	\$456.8	\$451.2	\$459.0	\$451.0	\$410.3
TOTAL SUBSIDIES	\$1,800.1	\$2,183.1	\$2,059.4	\$2,165.4	\$2,357.9	\$2,454.7

MTA STATEN ISLAND RAILWAY SUBSIDY ALLOCATION

February Financial Plan 2020 - 2023

Cash Basis

(\$ in Millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
MMTOA						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	<u>\$4.1</u>	<u>\$4.7</u>	<u>\$5.2</u>	<u>\$5.2</u>	<u>\$5.4</u>	<u>\$5.6</u>
	\$4.1	\$4.7	\$5.2	\$5.2	\$5.4	\$5.6
State and Local Subsidies						
State Operating Assistance	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6
Local Operating Assistance	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>
	\$1.1	\$1.2	\$1.1	\$1.1	\$1.1	\$1.1
Subtotal: Taxes & State and Local Subsidies	\$5.2	\$5.9	\$6.3	\$6.4	\$6.5	\$6.7
Other Funding Agreements						
City Subsidy for Staten Island Railway	<u>\$58.5</u>	<u>\$47.2</u>	<u>\$48.5</u>	<u>\$57.1</u>	<u>\$59.6</u>	<u>\$68.9</u>
	\$58.5	\$47.2	\$48.5	\$57.1	\$59.6	\$68.9
TOTAL SUBSIDIES	\$63.7	\$53.1	\$54.8	\$63.5	\$66.1	\$75.6

MTA HEADQUARTERS SUBSIDY ALLOCATION

February Financial Plan 2020 - 2023

Cash Basis
(\$ in Millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Net Funding Required for MTA Headquarters	(\$741.1)	(\$761.3)	(\$895.6)	(\$892.1)	(\$861.0)	(\$879.4)
<u>Mortgage Recording Tax -1</u>						
<i>MRT-1 Gross Receipts</i>	\$308.9	\$323.0	\$322.3	\$333.5	\$338.7	\$343.0
<u>Adjustments to MRT -1</u>						
<i>Diversion of MRT to Suburban Highway</i>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
<i>Total Adjustments to MRT-1</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total MRT-1 Available to Fund MTA HQ	\$308.9	\$323.0	\$322.3	\$333.5	\$338.7	\$343.0
Remaining Requirement to Fund MTA HQ, after MRT-1	(\$432.2)	(\$438.3)	(\$573.2)	(\$558.5)	(\$522.2)	(\$536.4)
<u>Mortgage Recording Tax -2</u>						
<i>MRT-2 Gross Receipts</i>	\$131.6	\$129.2	\$134.6	\$141.6	\$144.5	\$146.6
<u>Adjustments to MRT - 2</u>						
<i>Funding of General Reserve</i>	\$0.0	(\$165.0)	(\$170.0)	(\$175.0)	(\$180.0)	(\$185.0)
<i>MTA Bus Debt Service</i>	(23.8)	(12.3)	(12.3)	(12.3)	(12.3)	(12.3)
<i>Reimburse Agency Security Costs</i>	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
<i>MRT Transfer To Suburban Counties</i>	(4.9)	(4.9)	(6.0)	(6.4)	(6.8)	(7.1)
<i>Interest</i>	<u>5.3</u>	<u>5.3</u>	<u>5.3</u>	<u>5.3</u>	<u>5.3</u>	<u>5.3</u>
<i>Total Adjustments to MRT-2</i>	(\$33.4)	(\$186.9)	(\$193.0)	(\$198.3)	(\$203.7)	(\$209.1)
Total MRT-2 Available to Fund MTAHQ	\$98.2	(\$57.7)	(\$58.3)	(\$56.7)	(\$59.2)	(\$62.4)
Remaining Requirement to Fund MTA HQ, after MRT-2	(\$334.0)	(\$496.0)	(\$631.6)	(\$615.3)	(\$581.4)	(\$598.8)
Payroll Mobility Tax for Fund Unallocated MRT-2 Receipts	\$334.0	\$496.0	\$631.6	\$615.3	\$581.4	\$598.8

MTA BUS COMPANY SUBSIDY ALLOCATION

February Financial Plan 2020 - 2023

Cash Basis

(\$ in Millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
<u>Other Funding Agreements</u>						
City Subsidy for MTA Bus Company	\$463.2	\$626.8	\$568.7	\$534.7	\$544.4	\$575.6
TOTAL SUBSIDIES	\$463.2	\$626.8	\$568.7	\$534.7	\$544.4	\$575.6

MTA BRIDGES AND TUNNELS
February Financial Plan 2020 - 2023
Surplus Transfer
(\$ in Millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Net Surplus/(Deficit)	\$1,500.922	\$1,574.341	\$1,582.764	\$1,574.039	\$1,557.590	\$1,556.287
<u>Deductions from Net Operating Income:</u>						
Capitalized Assets	\$9.684	\$25.000	\$29.090	\$27.465	\$27.997	\$28.535
Reserves and Prepaid Expenses	(0.793)	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000
Adjusted Net Income/(Deficit)	\$1,492.031	\$1,549.341	\$1,553.674	\$1,546.574	\$1,529.593	\$1,527.752
Less: Debt Service	\$667.808	\$670.196	\$705.453	\$728.352	\$739.810	\$837.473
Less: Contribution to the Capital Program	119.664	132.981	56.623	13.878	0.000	0.000
Net Income Available for Transfer to MTA and NYCT	\$704.559	\$746.164	\$791.598	\$804.344	\$789.783	\$690.279
<u>Distributable Income</u>						
<u>Distribution of Funds to MTA:</u>						
Accrued Current Year Allocation	\$411.822	\$429.436	\$453.635	\$459.591	\$450.060	\$405.853
Investment Income in the Current Year	2.603	2.640	1.240	1.240	1.240	1.240
Accrued Distribution to MTA	\$414.424	\$432.076	\$454.876	\$460.831	\$451.301	\$407.093
<u>Distribution of Funds to NYCT:</u>						
First \$24 million reserved for NYCT	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000
Additional Accrued Current Year Allocation	266.135	290.088	312.722	319.513	314.483	259.186
Accrued Distribution to NYCT	\$290.135	\$314.088	\$336.722	\$343.513	\$338.483	\$283.186
Total Distributable Income:	\$704.559	\$746.164	\$791.598	\$804.344	\$789.783	\$690.279
<u>Cash Transfers</u>						
<u>Actual Cash Transfer to MTA and NYCT:</u>						
From Current Year Surplus	\$404.229	\$456.761	\$451.215	\$458.995	\$451.013	\$410.273
Investment Income from Prior Year	1.477	2.603	2.640	1.240	1.240	1.240
Cash Transfer to MTA	\$405.706	\$459.364	\$453.855	\$460.235	\$452.254	\$411.514
Cash Transfer to NYCT	\$287.811	\$325.913	\$334.458	\$342.834	\$338.986	\$288.716
Total Cash Transfer:	\$693.517	\$785.277	\$788.313	\$803.069	\$791.239	\$700.229

MTA BRIDGES AND TUNNELS
February Financial Plan 2020 - 2023
Surplus Transfer
(\$ in Millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
<u>Debt Service Detail By Agency:</u>						
B&T Own Purpose Debt Service	\$282.391	\$299.110	\$334.385	\$359.474	\$382.692	\$451.320
NYCT Transportation Debt Service	265.552	255.217	255.991	254.478	246.348	266.410
MTA Transportation Debt Service	119.865	115.869	115.077	114.400	110.770	119.743
Total Debt Service by Agency	\$667.808	\$670.196	\$705.453	\$728.352	\$739.810	\$837.473

<u>Total Accrued Amount for Transfer to MTA and NYCT:</u>						
Total Adjusted Net Income Available for Transfer	\$1,369.764	\$1,413.720	\$1,495.811	\$1,531.456	\$1,528.353	\$1,526.511
Less: B&T Total Debt Service	(282.391)	(299.110)	(334.385)	(359.474)	(382.692)	(451.320)
Less: first \$24 million reserved for NYCT	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)
Total Accrued Amount for Transfer	\$1,063.373	\$1,090.610	\$1,137.426	\$1,147.982	\$1,121.661	\$1,051.191

<u>Calculation of Actual Cash Transfer to MTA:</u>						
<u>Distribution of Funds to MTA</u>						
Fifty Percent of Total Accrued Amount for Transfer	\$531.686	\$545.305	\$568.713	\$573.991	\$560.831	\$525.596
Less: MTA Total Debt Service	(119.865)	(115.869)	(115.077)	(114.400)	(110.770)	(119.743)
Accrued Distribution to MTA	\$411.822	\$429.436	\$453.635	\$459.591	\$450.060	\$405.853
Investment Income in Current Year	2.603	2.640	1.240	1.240	1.240	1.240
Accrued Distribution to MTA with Investment Income	\$414.424	\$432.076	\$454.876	\$460.831	\$451.301	\$407.093

<u>Cash Conversion of MTA's Accrued Amount</u>						
Current Year Amount	\$341.553	\$386.493	\$408.271	\$413.632	\$405.054	\$365.267
Balance of Prior Year	62.676	70.268	42.944	45.364	45.959	45.006
Cash Transfer to MTA	\$404.229	\$456.761	\$451.215	\$458.995	\$451.013	\$410.273
Investment Income from Prior Year	1.477	2.603	2.640	1.240	1.240	1.240
Cash Transfer to MTA with Investment Income	\$405.706	\$459.364	\$453.855	\$460.235	\$452.254	\$411.514

<u>Calculation of Accrual Cash Transfer to NYCT:</u>						
<u>Distribution of Funds to NYCT</u>						
Fifty Percent of Total Accrued Amount for Transfer	\$531.686	\$545.305	\$568.713	\$573.991	\$560.831	\$525.596
Less: NYCT Total Debt Service	(265.552)	(255.217)	(255.991)	(254.478)	(246.348)	(266.410)
Plus: first \$24 million reserved for NYCT	24.000	24.000	24.000	24.000	24.000	24.000
Accrued Distribution to NYCT	\$290.134	\$314.088	\$336.722	\$343.513	\$338.483	\$283.186

<u>Cash Conversion of NYCT's Accrued Amount</u>						
Current Year Amount	\$246.901	\$282.679	\$303.049	\$309.162	\$304.634	\$254.867
Balance of Prior Year	40.910	43.234	31.409	33.672	34.351	33.848
Cash Transfer to NYCT	\$287.811	\$325.913	\$334.458	\$342.834	\$338.986	\$288.716

STATEN ISLAND RAILWAY
February Financial Plan 2020 - 2023
Summary
(\$ in Millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
<u>Revenue Summary:</u>						
Farebox Revenue	\$6.9	\$6.9	\$6.7	\$6.6	\$6.6	\$6.6
Other Revenue	2.6	2.5	2.5	2.5	2.5	2.5
State/City Subsidies	5.2	5.9	6.3	6.4	6.5	6.7
Total Revenues	\$14.7	\$15.2	\$15.5	\$15.5	\$15.6	\$15.8
<u>Non-Reimbursable Expense Summary:</u>						
Labor Expenses	\$47.3	\$49.2	\$50.2	\$48.2	\$48.8	\$49.4
Non-Labor Expenses	12.2	15.3	11.8	10.6	11.3	11.0
Depreciation	12.3	12.0	12.0	12.0	12.0	17.5
OPEB Liability Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
GASB 75 OPEB Expense Adjustment	3.0	7.5	7.5	7.5	7.5	7.5
GASB 68 Pension Expense Adjustment	(2.4)	0.5	(0.1)	(1.1)	(1.1)	(1.2)
Environmental Remediation	2.0	0.0	0.0	0.0	0.0	0.0
Total Non-Reimbursable Expenses	\$74.4	\$84.4	\$81.4	\$77.3	\$78.4	\$84.2
Total Net Revenue/(Deficit)	(\$59.8)	(\$69.2)	(\$65.9)	(\$61.8)	(\$62.8)	(\$68.4)
<u>Cash Adjustment Summary:</u>						
Operating Cash Adjustments	\$13.6	\$23.8	\$20.3	\$20.8	\$20.8	\$26.2
Contribution to GASB Fund	0.0	0.0	0.0	0.0	0.0	0.0
Total Cash Adjustments	\$13.6	\$23.8	\$20.3	\$20.8	\$20.8	\$26.2
Gross Cash Balance	(\$46.2)	(\$45.4)	(\$45.6)	(\$41.0)	(\$42.0)	(\$42.2)
<u>Other Adjustments:</u>						
Debt Service Expenses	(\$1.1)	(\$3.1)	(\$11.8)	(\$19.1)	(\$28.4)	(\$36.8)
Non-Billable Debt Service (2020-24 Capital Program)	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.3</u>	<u>\$0.5</u>	<u>\$1.5</u>	<u>\$3.7</u>
Total Billable Debt Service	(\$1.1)	(\$3.1)	(\$11.5)	(\$18.6)	(\$26.9)	(\$33.1)
Total Billable Adjusted Cash Balance after Debt Service	(\$47.2)	(\$48.5)	(\$57.1)	(\$59.6)	(\$68.9)	(\$75.3)
<u>City Subsidy Summary:</u>						
Cash Balance Due from the City of New York	(\$47.2)	(\$48.5)	(\$57.1)	(\$59.6)	(\$68.9)	(\$75.3)
Cash Subsidy Received from City of New York	58.5	47.2	48.5	57.1	59.6	68.9
Subsidy Cash Timing	\$11.3	(\$1.2)	(\$8.7)	(\$2.5)	(\$9.3)	(\$6.4)
Net Cash Balance from Previous Year	(58.5)	(47.2)	(48.5)	(57.1)	(59.6)	(68.9)
Net Cash Surplus/(Deficit)	(\$47.2)	(\$48.5)	(\$57.1)	(\$59.6)	(\$68.9)	(\$75.3)

MTA BUS COMPANY
February Financial Plan 2020 - 2023
Summary
(\$ in Millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
<u>Revenue Summary:</u>						
Farebox Revenue	\$220.9	\$221.8	\$225.2	\$224.3	\$224.4	\$224.1
Other Revenue	18.7	20.3	20.3	21.2	22.0	22.2
Total Revenues	\$239.6	\$242.1	\$245.6	\$245.5	\$246.5	\$246.3
<u>Non-Reimbursable Expense Summary:</u>						
Labor Expenses	\$577.6	\$585.9	\$591.1	\$600.5	\$627.3	\$618.6
Non-Labor Expenses	202.5	231.0	237.2	230.9	236.3	234.5
Depreciation	53.0	54.3	54.3	54.8	56.2	56.2
OPEB Liability Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
GASB 75 OPEB Expense Adjustment	42.1	100.2	100.1	100.2	103.3	103.3
GASB 68 Pension Expense Adjustment	(14.1)	110.7	46.1	36.3	36.6	45.5
Environmental Remediation	0.2	0.0	0.0	0.0	0.0	0.0
Total Non-Reimbursable Expenses	\$861.3	\$1,082.1	\$1,028.9	\$1,022.7	\$1,059.7	\$1,058.0
Total Net Revenue/(Deficit)	(\$621.8)	(\$840.0)	(\$783.3)	(\$777.1)	(\$813.2)	(\$811.7)
<u>Cash Adjustment Summary:</u>						
Operating Cash Adjustments	\$105.1	\$280.9	\$258.3	\$248.8	\$254.8	\$264.5
Contribution to GASB Fund	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Total Cash Adjustments	\$105.1	\$280.9	\$258.3	\$248.8	\$254.8	\$264.5
Gross Cash Balance	(\$516.6)	(\$559.1)	(\$525.1)	(\$528.3)	(\$558.4)	(\$547.2)
<u>Other Adjustments:</u>						
Non-Billable GASB Cash Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<i>Debt Service Expenses</i>	(9.6)	(12.6)	(28.1)	(36.2)	(47.1)	(58.9)
<i>Non-Billable Debt Service (2005-09 Capital Program)</i>	7.4	12.6	17.5	17.3	17.6	18.4
<i>Non-Billable Debt Service (2020-24 Capital Program)</i>	0.0	0.0	0.5	1.0	2.9	7.4
Total Billable Debt Service	(\$2.2)	\$0.0	(\$10.1)	(\$17.9)	(\$26.6)	(\$33.1)
Total Billable Adjusted Cash Balance after Debt Service	(\$518.8)	(\$559.1)	(\$535.2)	(\$546.2)	(\$585.0)	(\$580.3)
<u>City Subsidy Summary:</u>						
Cash Balance Due from the City of New York	\$518.8	\$559.1	\$535.2	\$546.2	\$585.0	\$580.3
Cash Subsidy Received from City of New York	463.2	626.8	568.7	534.7	544.4	575.6
Subsidy Cash Timing	(\$55.5)	\$67.7	\$33.5	(\$11.5)	(\$40.6)	(\$4.7)
<i>Net Cash Balance from Previous Year</i>	(93.9)	(149.5)	(81.8)	(48.3)	(59.8)	(100.5)
Net Cash Surplus/(Deficit)	(\$149.5)	(\$81.8)	(\$48.3)	(\$59.8)	(\$100.5)	(\$105.2)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2020-2023
Paratransit Operations
(\$ in thousands)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
ADA Trips:	8,027,926	8,429,322	8,850,789	9,293,328	9,757,994
<i>Pct Change from Previous Year</i>	13.2%	5.0%	5.0%	5.0%	5.0%
<hr/>					
Revenue:					
Fares	\$ 23,453	\$ 24,199	\$ 25,409	\$ 26,679	\$ 28,013
Urban Tax	42,395	41,633	40,266	40,682	40,570
<i>Sub-total</i>	\$ 65,848	\$ 65,832	\$ 65,675	\$ 67,361	\$ 68,583
City Reimbursements	173,322	168,358	178,405	186,244	194,300
Total Revenue	\$ 239,170	\$ 234,190	\$ 244,080	\$ 253,605	\$ 262,883
Expenses:					
Operating Expenses:					
Salaries & Benefits	\$ 24,325	\$ 27,429	\$ 27,977	\$ 28,535	\$ 28,535
<i>Salaries</i>	17,085	19,646	20,038	20,437	20,275
<i>Benefits</i>	7,240	7,783	7,939	8,097	8,259
Rental & Miscellaneous	590,026	562,683	592,693	618,104	659,744
Total Expenses	\$ 614,351	\$ 590,112	\$ 620,670	\$ 646,639	\$ 688,279
Net Paratransit Surplus/(Deficit)	\$ (375,181)	\$ (355,922)	\$ (376,590)	\$ (393,034)	\$ (425,396)
<hr/>					
Paratransit Details					
Total Paratransit Reimbursement:	\$ 215,717	\$ 209,991	\$ 218,671	\$ 226,926	\$ 234,870
Urban Tax	\$ 42,395	\$ 41,633	\$ 40,266	\$ 40,682	\$ 40,570
City Reimbursements	173,322	168,358	178,405	186,244	194,300
Rental & Miscellaneous Expense:					
<i>Paratransit Service Contracts</i>					
Carrier Services	\$ 438,594	\$ 440,689	\$ 473,164	\$ 503,098	\$ 538,189
Command Center	39,504	38,640	37,956	37,955	37,221
Eligibility Certification	3,808	3,964	4,039	4,039	4,627
Other	6,251	5,350	5,350	5,351	5,351
Subtotal	\$ 488,157	\$ 488,644	\$ 520,510	\$ 550,443	\$ 585,387
<i>Other Than Personnel Service:</i>					
Insurance	39,887	36,112	38,887	43,646	49,051
Fuel	11,309	8,772	8,791	8,897	9,319
Other	49,261	27,743	23,093	13,705	14,575
Subtotal	\$ 100,457	\$ 72,627	\$ 70,771	\$ 66,249	\$ 72,945
<i>Non-City Reimbursable OTPS:</i>	\$ 1,412	\$ 1,412	\$ 1,412	\$ 1,412	\$ 1,412
Total Rental & Miscellaneous Expense	\$ 590,026	\$ 562,683	\$ 592,693	\$ 618,104	\$ 659,744
Annual Growth in Total Expenses	14.5%	-3.9%	5.2%	4.2%	6.4%
Ridership					
Registrant	8,027,926	8,429,322	8,850,789	9,293,328	9,757,994
Personal Care Attendant (PCA)	579,039	616,917	647,763	680,151	714,159
Guest	2,325,817	2,469,503	2,592,978	2,722,627	2,858,758
Total Ridership	10,932,782	11,515,742	12,091,529	12,696,106	13,330,911
Total Cost / Trip ^a	\$ 76.53	\$ 70.01	\$ 70.13	\$ 69.58	\$ 70.53
Total Cost / Ridership ^b	\$ 56.19	\$ 51.24	\$ 51.33	\$ 50.93	\$ 51.63

Note:

^a Cost / Trip reflects cost per ADA registrant trip

^b Cost / Ridership reflects cost per ADA registrant, PCA and guest. Fare revenue is paid by registrants and guests.

Debt Service in the Financial Plan

The following tables include debt service projections for 2019 through 2023 in connection with approved Capital Programs.

Since the November Plan, with the Capital Program Review Board's approval of the 2020-2024 Capital program, gross debt service shown in Table 1 is expected to increase by \$742 million over the Plan period. This increase is to be funded directly by Central Business District Tolling lockbox revenues including the new Internet Marketplace Sales Tax and Real Property Transfer Tax Surcharge. A breakout of this debt service can be seen in Table 3 below.

The gross debt service increase is partially offset by a reduction in debt service supported by non-lockbox operating sources and aid, shown in Table 2, which is forecast to be lower over the plan period by \$273 million. This positive variance is primarily due to the use of longer dated BANs versus the November Plan to fund the \$7.3 billion of MTA bond issuance pursuant to the State's funding commitment for the 2015-2019 Capital program, and revised cash flow funding assumptions for TBTA's portion of approved programs.

Debt service supported by non-lockbox operating sources also now includes approximately \$10 billion of TRB bond issuance associated with the newly approved Transit and Commuter portion of the 2020-2024 Capital Program, though the expected debt service increase is after the Plan period as this additional debt is planned to be the last of all sources to fund the Transit and Commuter portion of the 2020-2024 Capital Program.

Table 1 – Debt Service Forecast – Total Gross			
<i>(\$ in millions)</i>			
Year	November Plan Debt Service	February Plan Debt Service	Difference Favorable/ (Unfavorable)
2019	\$ 2,664	\$ 2,664	\$ 0
2020	2,837	2,833	4
2021	3,140	3,119	21
2022	3,457	3,557	(100)
2023	3,848	4,241	(393)
Total 2019-2023	\$ 15,945	\$ 16,414	\$ (469)

Table 2 – Debt Service Forecast – Paid by Non-Lockbox Operating Sources Only			
<i>(\$ in millions)</i>			
Year	November Plan Debt Service	February Plan Debt Service	Difference Favorable/ (Unfavorable)
2019	\$ 2,664	\$ 2,664	\$ 0
2020	2,837	2,801	36
2021	3,140	3,055	85
2022	3,457	3,375	82
2023	3,848	3,776	72
Total 2019-2023	\$ 15,945	\$ 15,672	\$ 273

Table 3—Debt Service Forecast—Paid by Central Business District Tolling Lockbox Revenues

<i>(\$ in millions)</i>			
Year	November Plan Debt Service	February Plan Debt Service	Difference Favorable/ (Unfavorable)
2019	\$ 0	\$ 0	\$ 0
2020	0	31	(31)
2021	0	64	(64)
2022	0	182	(182)
2023	0	466	(466)
Total 2019-2023	\$ 0	\$ 742	\$ (742)

Note: Totals may not add due to rounding.

The following is a summary of the key assumptions used to determine the debt service projections in this Plan:

Forecasted Borrowing Schedule	2019 ¹	2020	2021	2022	2023
<i>(\$ in millions)</i>					
TRB Issuance for MTA Bond Funded Portion of Approved Capital Programs					
TRB New Money BANs	\$200	2,090	1,536	612	0
TRB Bonds to Retire BANs	\$0	2,054	3,073	3,347	587
TRB Bonds to be Issued	\$0	2,054	3,073	3,347	587
TRB Issuance for \$7.3 Billion State Contribution for 2015-19 Capital Program					
TRB New Money BANs	\$600	1,384	1,470	1,428	1,047
TRB Bonds to Retire BANs	\$0	0	1,259	1,311	1,410
TRB Bonds to be Issued	\$0	0	1,259	1,311	1,410
DTF Bonds to Retire BANs	\$0	0	0	690	0
TBTA New Money Bonds (Bridges & Tunnels)	\$0	400	424	563	613
Central Business District Tolling Lockbox Debt					
Bonds Supported by Central Business District Tolling (CBDT) Lockbox Revenues for 2020-24 CP					
New Money Bonds	\$0	500	501	1,857	4,462
Total MTA Long-Term Bonds to be Issued	\$0	2,954	5,257	7,767	7,071

¹ Excludes remarketings and what has already been issued as of 9/23/2019.

Note: With the exception of an anticipated \$521 million TRB RRIF loan draw in 2020, and all Bonds Supported by CBDT Revenues, upcoming BAN and bond borrowing figures above represent anticipated par issued based on a premium, 5% coupon structure. Total proceeds raised will therefore be higher than the par shown.

Forecasted Interest Rates	2019	2020	2021	2022	2023
Assumed Fixed Rates					
Transportation Revenue Bonds	3.82%	3.50%	3.79%	4.12%	4.27%
Transportation Revenue Bond Anticipation Notes (1 Year Maturity)	2.08%	1.77%	1.93%	1.95%	1.97%
Transportation Revenue Bond Anticipation Notes (2 Year Maturity)	2.21%	1.90%	2.06%	2.08%	2.10%
Dedicated Tax Fund Bonds	3.47%	3.15%	3.44%	3.77%	3.92%
Triborough Bridge & Tunnel Authority (Bridges & Tunnels) Bonds	3.47%	3.15%	3.44%	3.77%	3.92%
Triborough Bridge & Tunnel Authority (Sales Tax) Bonds	3.47%	3.15%	3.44%	3.77%	3.92%
Bonds Supported by CBDT Revenues	5.00%	5.00%	5.00%	5.00%	5.00%
Assumed Variable Rates	3.00%	4.00%	4.00%	4.00%	4.00%

Debt Issuance Assumptions:

- All debt to be issued assumes 30-year level debt service debt with principal amortized over the life of the bonds, except for: 1) the Railroad Rehabilitation and Improvement Financing (RRIF) loan which is amortized from the year of issuance to 2037 on a level debt service basis, based on an interest rate of 2.38%, and; 2) MTA TRB Bonds to fund the 2020-24 Capital Program which are 30-year bonds, amortized on a level debt service basis over 20 years, from year 11 to year 30.
- Fixed-rate estimates are derived from the January 2, 2019 Municipal Market Data High Grade – 1&2 year rates for BAN interest and 25-year interpolated rate for bond interest both adjusted for the projected increase through the plan period in the three-month US Treasury Bill (for BANs) and 10-year US Treasury Note (for bonds). (Source: The August 2019 Baseline Economic Forecast of the Congressional Budget Office), and both further adjusted for a credit premium for each assumed credit issued based on recent market spreads.
- New bond and BAN issues use the fixed interest rate forecast at time of issuance using rates in above table.
- BANs are assumed issued with capitalized interest through maturity.
- Cost of issuance is assumed to be 0.5% of the BAN par amount, and 2% of the bond par amount.
- All bonds issued to finance TBTA capital projects are assumed to be issued under the TBTA (Bridges & Tunnels) General Revenue Resolution.
- The Build America Bonds subsidy has been reduced by 5.9% annually through the plan years reflecting the sequester reduction for payments to issuers of direct-pay bonds.
- No reserve funds are assumed in these projections.
- An additional debt service expense of \$6 million per year is added for interest associated with liquidity facilities.

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METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020 - 2023
Total Budgeted Debt Service
(\$ in millions)

	FORECAST					
	2018	2019	2020	2021	2022	2023
By Agency or Group:						
<i>New York City Transit:</i>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$947.982	\$988.556	\$961.723	\$955.315	\$951.707	\$995.310
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.449	18.392	86.884	163.273	232.739
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	336.846	338.643	345.984	345.381	342.776	345.047
Debt Service on Additional Dedicated Tax Fund Bonds	0.000	0.000	0.000	0.000	35.230	38.141
2 Broadway Certificates of Participation - NYCT Share	3.960	4.024	5.356	4.860	4.346	3.812
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	<u>0.000</u>	<u>0.000</u>	<u>24.316</u>	<u>49.622</u>	<u>140.851</u>	<u>361.286</u>
<i>Subtotal MTA Paid Debt Service</i>	<i>\$1,288.788</i>	<i>\$1,331.671</i>	<i>\$1,355.771</i>	<i>\$1,442.063</i>	<i>\$1,638.185</i>	<i>\$1,976.336</i>
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$192.608	\$198.666	\$199.866	\$198.392	\$189.610	\$209.807
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	<u>67.759</u>	<u>56.551</u>	<u>56.125</u>	<u>56.086</u>	<u>56.738</u>	<u>56.602</u>
<i>Subtotal B&T Paid Debt Service</i>	<i>\$260.367</i>	<i>\$255.217</i>	<i>\$255.991</i>	<i>\$254.478</i>	<i>\$246.348</i>	<i>\$266.410</i>
Total NYCT Debt Service	\$1,549.155	\$1,586.888	\$1,611.762	\$1,696.541	\$1,884.532	\$2,242.745
<i>Commuter Railroads:</i>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$597.047	\$651.529	\$648.921	\$644.598	\$642.163	\$671.584
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital	0.000	1.982	81.232	240.117	422.523	562.877
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	72.238	72.497	73.632	73.504	72.949	73.433
Debt Service on Additional Dedicated Tax Fund Bonds	0.000	0.000	0.000	0.000	6.217	6.731
2 Broadway Certificates of Participation - CRR Share	1.211	1.230	1.636	1.485	1.327	1.164
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	<u>0.000</u>	<u>0.000</u>	<u>6.267</u>	<u>12.789</u>	<u>36.302</u>	<u>93.115</u>
<i>Subtotal MTA Paid Debt Service</i>	<i>\$670.496</i>	<i>\$727.238</i>	<i>\$811.688</i>	<i>\$972.492</i>	<i>\$1,181.482</i>	<i>\$1,408.904</i>
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$87.050	\$89.081	\$89.404	\$88.745	\$84.817	\$93.851
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	<u>34.004</u>	<u>26.788</u>	<u>25.673</u>	<u>25.655</u>	<u>25.954</u>	<u>25.892</u>
<i>Subtotal B&T Paid Debt Service</i>	<i>\$121.055</i>	<i>\$115.869</i>	<i>\$115.077</i>	<i>\$114.400</i>	<i>\$110.770</i>	<i>\$119.743</i>
Total CRR Debt Service	\$791.551	\$843.107	\$926.765	\$1,086.892	\$1,292.252	\$1,528.647
<i>Bridges and Tunnels:</i>						
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$259.034	\$288.056	\$295.859	\$293.677	\$280.678	\$310.575
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	19.409	18.965	20.409	20.395	20.632	20.583
Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	25.842	53.202	89.144	127.881
2 Broadway Certificates of Participation - TBTA Share	0.594	0.603	0.803	0.730	0.653	0.573
Total B&T Debt Service	\$279.038	\$307.625	\$342.914	\$368.003	\$391.107	\$459.611
<i>MTA Bus:</i>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$9.650	\$12.554	\$22.464	\$22.314	\$22.230	\$23.248
Debt Service on Additional TRB Supporting Approved Capital Programs	0.000	0.127	5.203	12.982	22.078	28.290
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.501	1.023	2.904	7.449
Total MTA Bus Debt Service	\$9.650	\$12.681	\$28.168	\$36.319	\$47.212	\$58.987
<i>Staten Island Railway:</i>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$1.053	\$2.994	\$7.081	\$7.034	\$7.007	\$7.328
Debt Service on Additional TRB Supporting Approved Capital Programs	0.000	0.108	4.440	11.587	19.898	25.789
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.251	0.512	1.452	3.725
Total SIR Debt Service	\$1.053	\$3.102	\$11.771	\$19.132	\$28.358	\$36.842
Total MTA HQ Debt Service for 2 Broadway Certificates of Participation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020 - 2023
Total Budgeted Debt Service
(\$ in millions)

	ACTUAL	FORECAST				
	2018	2019	2020	2021	2022	2023
MTA Summary:						
Subtotal MTA Debt Service:						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$1,555.733	\$1,655.632	\$1,640.189	\$1,629.260	\$1,623.108	\$1,697.471
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	409.084	411.140	419.616	418.885	415.726	418.480
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	538.693	575.803	585.129	580.813	555.104	614.234
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	121.173	102.305	102.208	102.137	103.323	103.077
2 Broadway Certificates of Participation	5.765	5.857	7.795	7.074	6.326	5.549
Bond Anticipation Notes	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	2.667	109.266	351.570	627.773	849.695
Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	0.000	0.000	0.000	0.000	41.447	44.872
Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	25.842	53.202	89.144	127.881
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	31.336	63.946	181.509	465.575
Subtotal Debt Service	\$2,630.447	\$2,753.403	\$2,921.380	\$3,206.887	\$3,643.461	\$4,326.833
Investment Income by Resolution:						
Investment Income from Transportation Debt Service Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Investment Income for Dedicated Tax Fund Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from TBTA (B&T) General Revenue Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from TBTA (B&T) Subordinate Revenue Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from 2 Broadway Certificates of Participation Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Total Investment Income	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total MTA Debt Service						
Net Transportation Revenue Bonds Debt Service	\$1,555.733	\$1,658.299	\$1,749.455	\$1,980.830	\$2,250.881	\$2,547.166
Net Dedicated Tax Fund Bonds Debt Service	409.084	411.140	419.616	418.885	457.173	463.352
Net TBTA (B&T) General Revenue Bonds Debt Service	538.693	575.803	610.971	634.015	644.249	742.114
Net TBTA (B&T) Subordinate Revenue Bonds Debt Service	121.173	102.305	102.208	102.137	103.323	103.077
New 2 Broadway Certificates of Participation	5.765	5.857	7.795	7.074	6.326	5.549
Bond Anticipation Notes	0.000	0.000	0.000	0.000	0.000	0.000
Budgeted Gross Debt Service on Additional Bonds Supported by CBDTP Lockbox Revenues	0.000	0.000	31.336	63.946	181.509	465.575
Build America Bonds Interest Subsidy - TRB	(54.740)	(54.244)	(53.659)	(52.946)	(52.189)	(51.358)
Build America Bonds Interest Subsidy - DTF	(26.639)	(26.500)	(26.377)	(26.198)	(26.005)	(25.796)
Build America Bonds Interest Subsidy - TBTA GR Bonds	(8.511)	(8.515)	(8.529)	(8.529)	(8.415)	(8.291)
Total MTA Wide Debt Service	\$2,540.556	\$2,664.144	\$2,832.815	\$3,119.213	\$3,556.852	\$4,241.388

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020-2023
Debt Affordability Statement ⁽¹⁾
 \$ in millions

Forecasted Debt Service and Borrowing Schedule	Notes	2018 ACTL	2019	2020	2021	2022	2023
Combined MTA/TBTA Forecasted Debt Service Schedule	1, 2, 3	\$2,540.6	\$2,664.1	\$2,832.8	\$3,119.2	\$3,556.9	\$4,241.4
Forecasted New Long-Term Bonds Issued	4	-	-	2,953.6	5,257.3	7,767.5	7,071.3
Forecasted Debt Service by Credit ⁹	Notes	2018 ACTL	2019	2020	2021	2022	2023
Transportation Revenue Bonds							
Pledged Revenues	5	\$13,219.3	\$13,955.4	\$14,415.2	\$14,474.0	\$14,635.6	\$14,751.9
Debt Service	9	1,501.0	1,604.1	1,695.8	1,927.9	2,198.7	2,495.8
Debt Service as a % of Pledged Revenues		11%	11%	12%	13%	15%	17%
Dedicated Tax Fund Bonds							
Pledged Revenues	6	\$630.7	\$640.5	\$638.7	\$619.6	\$616.3	\$615.6
Debt Service	9	382.4	384.6	393.2	392.7	431.2	437.6
Debt Service as a % of Pledged Revenues		61%	60%	62%	63%	70%	71%
Triborough Bridge and Tunnel Authority General Revenue Bonds							
Pledged Revenues	7	\$1,369.8	\$1,413.7	\$1,495.8	\$1,531.5	\$1,528.4	\$1,526.5
Debt Service	9	530.2	567.3	602.4	625.5	635.8	733.8
Debt Service as a % of Total Pledged Revenues		39%	40%	40%	41%	42%	48%
Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds							
Pledged Revenues	8	\$839.6	\$846.4	\$893.4	\$906.0	\$892.5	\$792.7
Debt Service	9	121.2	102.3	102.2	102.1	103.3	103.1
Debt Service as a % of Total Pledged Revenues		14%	12%	11%	11%	12%	13%
Debt Service Supported by Lockbox Revenues	10						
Debt Service	10	\$0.0	\$0.0	\$31.3	\$63.9	\$181.5	\$465.6
2 Broadway Certificates of Participation							
Lease Payments		\$5.8	\$5.9	\$7.8	\$7.1	\$6.3	\$5.5
Cumulative Debt Service (Excluding State Service Contract Bonds)	Notes	2018 ACTL	2019	2020	2021	2022	2023
Total Debt Service before Below-the-Line Adjustments:	1, 2, 3	\$2,540.6	\$2,664.1	\$2,832.8	\$3,119.2	\$3,556.9	\$4,241.4
Fare and Toll Revenues		\$8,130.7	\$8,424.1	\$8,604.4	\$8,602.7	\$8,614.7	\$8,624.9
Total Debt Service as a % of Fare/Toll Revenue		31.2%	31.6%	32.9%	36.3%	41.3%	49.2%
Operating Revenues (including Fare/Toll Revenues) and Subsidies		\$15,951.3	\$16,396.1	\$17,054.4	\$17,187.4	\$17,558.2	\$18,026.8
Total Debt Service as a % of Operating Revenues and Subsidies		15.9%	16.2%	16.6%	18.1%	20.3%	23.5%
Non-Reimbursable Expenses with Non-Cash Liabilities		\$17,123.7	\$18,354.8	\$18,858.9	\$19,242.6	\$19,763.9	\$20,376.1
Total Debt Service as % of Non-reimbursable Expenses		14.8%	14.5%	15.0%	16.2%	18.0%	20.8%
Total Debt Service after Below the Line Adjustments:	11	\$2,540.6	\$2,664.1	\$2,832.8	\$3,119.2	\$3,556.9	\$4,241.4
Fare and Toll Revenues after Below the Line Adjustments	11	\$8,130.7	\$8,424.1	\$8,604.4	\$8,882.2	\$8,942.7	\$9,244.2
Total Debt Service as a % of Fare and Toll Revenue after BTL Adjustments		31.2%	31.6%	32.9%	35.1%	39.8%	45.9%
Operating Revenues and Subsidies after Below the Line Adjustments	11	\$15,951.3	\$16,396.1	\$17,054.4	\$17,538.5	\$18,041.3	\$18,884.8
Total Debt Service as a % of Operating Rev/Subsidies after BTL Adjs.		15.9%	16.2%	16.6%	17.8%	19.7%	22.5%
Non-reimbursable Expenses after Below the Line Adjustments	11	\$17,123.7	\$18,343.8	\$18,541.9	\$18,689.6	\$19,210.5	\$19,821.8
Total Debt Service as a % of Non-Reimbursable Exp after BTL Adjs.		14.8%	14.5%	15.3%	16.7%	18.5%	21.4%
2015-19 Capital Plan State Share	12	\$0.0	\$0.0	\$0.0	\$78.9	\$164.1	\$255.5
Debt Service Supported by Lockbox Revenues	10	\$0.0	\$0.0	\$31.3	\$63.9	\$181.5	\$465.6
Total Debt Service Less State Share and Debt Service Supported by Lockbox Revenues	10, 12	\$2,540.6	\$2,664.1	\$2,801.5	\$2,976.3	\$3,211.3	\$3,520.3
Operating Revenues and Subsidies Less State Aid for 2015-19 Capital Program and Lockbox Revenues for Debt Service		\$15,951.3	\$16,396.1	\$17,023.0	\$17,395.6	\$17,695.7	\$18,163.7
Total Debt Service as a % of Operating Revenue/Subsidies Less State Share and Lockbox Share	10, 12	15.9%	16.2%	16.5%	17.1%	18.1%	19.4%

Notes on the following page are integral to this table.

Notes

- ¹ Floating rate notes assumed at the variable rate assumption plus the current fixed spread to maturity.
- ² Synthetic fixed-rate debt assumed at swap rate; floating rate notes assumed at swap rate plus the current fixed spread to maturity.
- ³ All debt service numbers reduced by Build America Bonds (BAB) subsidy.
- ⁴ All debt to be issued assumes 30-year level debt service debt with principal amortized over the life of the bonds, except for: (1) the Railroad Rehabilitation and Improvement Financing (RRIF) loan which is amortized from the year of issuance to 2037 on a level debt service basis, based on an interest rate of 2.38%, and 2) MTA TRB Bonds to fund the 2020-24 Capital Program which are 30-year bonds, amortized on a level debt service basis over 20 years, from year 11 to year 30.
- ⁵ Transportation Revenue Bonds pledged revenues consist generally of the following: fares and other miscellaneous revenues from the transit and commuter systems, including advertising, rental income and certain concession revenues (not including Grand Central and Penn Station); revenues from the distribution to the transit and commuter system of TBTA surplus; State and local general operating subsidies; funds contributed to the General Transportation Account of the NYC Transportation Assistance Fund; special tax-supported operating subsidies after the payment of debt service on the MTA Dedicated Tax Fund Bonds; New York City urban tax for transit; station maintenance and service reimbursements; and revenues from the investment of capital program funds. Pledged revenues secure Transportation Revenue Bonds before the payment of operating and maintenance expenses. Starting in 2006, revenues, expenses and debt service for MTA Bus have also been included.
- ⁶ Dedicated Tax Fund pledged revenues as shown above consist generally of the following: petroleum business tax, motor fuel tax and motor vehicle fees deposited into the Dedicated Mass Transportation Trust Fund for the benefit of the MTA; in addition, while not reflected in the DTF pledged revenue figures above, the petroleum business tax, district sales tax, franchise taxes and temporary franchise surcharges deposited into the Metropolitan Transportation Operating Assistance Account for the benefit of the MTA are also pledged. After the payment of debt service on the MTA Dedicated Tax Fund Bonds, these subsidies are available to pay debt service on the MTA Transportation Revenue Bonds, and then any remaining amounts are available to be used to meet operating costs of the transit system, the commuter system, and SIRTQA.
- ⁷ Triborough Bridge and Tunnel Authority General Revenue Bond pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels. Pledged revenues secure TBTA General Revenue Bonds after the payment of TBTA operating and maintenance expenses, including certain reserves.
- ⁸ Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels, after the payment of debt service on the TBTA General Revenue Bonds.
- ⁹ A debt service schedule for each credit is attached as addendum hereto.
- ¹⁰ Debt service supported by the lockbox revenues. Lockbox revenues consist of additional sales tax revenues, mansion tax and CBDTP revenues.
- ¹¹ These totals incorporate the Plan's Below-the-Line Adjustments.
- ¹² The 2015-19 Capital Plan includes \$7.3 billion of capital projects funded by the State through additional operating aid appropriated to the MTA on an annual basis.

METROPOLITAN TRANSPORTATION AUTHORITY (including Triborough Bridge and Tunnel Authority)
Total Budgeted Annual Debt Service

All Issuance through September 23, 2019 (\$ in millions)

Fiscal Year	Transportation Revenue Resolution				Dedicated Tax Fund Resolution			TBTA General Revenue Resolution				TBTA Subordinate Resolution			MTA and TBTA Debt Service Paid by Non-Lockbox Operating Sources				Bonds Supported by CBDTP Lockbox Revenues		Grand Total Gross MTA Debt Service
	Existing DS	Additional DS: Non-RRIF	Additional DS: RRIF	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS: 2015-19 and Predecessor Capital Programs	Additional DS: 2020-24 Capital Program	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	2 Broadway CoP Lease Payments	Combined	Additional DS	Combined	
2019	1,601.4	2.7	-	1,604.1	384.6	-	384.6	567.3	-	-	567.3	102.3	-	102.3	2,655.6	2.7	5.9	2,664.1	-	2,664.1	
2020	1,586.5	70.4	38.9	1,695.8	393.2	-	393.2	576.6	25.1	0.8	602.4	102.2	-	102.2	2,658.6	135.1	7.8	2,801.5	31.3	2,832.8	
2021	1,576.3	315.7	35.9	1,927.9	392.7	-	392.7	572.3	50.1	3.1	625.5	102.1	-	102.1	2,643.4	404.8	7.1	3,055.3	63.9	3,119.2	
2022	1,570.9	591.9	35.9	2,198.7	389.7	41.4	431.2	546.7	79.1	10.1	635.8	103.3	-	103.3	2,610.7	758.4	6.3	3,375.3	181.5	3,556.9	
2023	1,646.1	813.8	35.9	2,495.8	392.7	44.9	437.6	605.9	102.5	25.4	733.8	103.1	-	103.1	2,747.8	1,022.4	5.5	3,775.8	465.6	4,241.4	
2024	1,637.0	906.2	35.9	2,579.1	392.2	44.9	437.1	575.3	114.9	49.7	739.8	93.7	-	93.7	2,698.2	1,151.6	4.7	3,854.5	876.1	4,730.7	
2025	1,622.3	972.4	35.9	2,630.6	385.6	44.9	430.5	601.3	114.9	82.8	799.0	91.7	-	91.7	2,701.0	1,250.9	3.9	3,955.8	891.3	4,847.2	
2026	1,658.4	1,009.4	35.9	2,703.8	378.8	44.9	423.7	617.6	114.9	118.4	850.9	75.7	-	75.7	2,730.5	1,323.6	3.0	4,057.1	891.3	4,948.5	
2027	1,647.5	1,029.2	35.9	2,712.6	385.6	44.9	430.5	628.6	114.9	145.9	889.5	76.0	-	76.0	2,737.8	1,370.8	2.1	4,110.7	891.3	5,002.1	
2028	1,645.0	1,090.7	35.9	2,771.6	386.1	44.9	430.9	700.7	114.9	168.0	983.6	76.2	-	76.2	2,807.8	1,454.5	1.2	4,263.5	891.3	5,154.9	
2029	1,653.8	1,291.3	35.9	2,980.9	395.1	44.9	440.0	622.9	114.9	170.8	908.7	76.2	-	76.2	2,748.0	1,657.8	0.2	4,406.1	891.4	5,297.5	
2030	1,651.4	1,493.2	35.9	3,180.5	392.7	44.9	437.6	628.8	114.9	170.8	914.6	76.3	-	76.3	2,749.2	1,859.8	-	4,609.0	891.4	5,500.4	
2031	1,684.7	1,552.2	35.9	3,272.8	372.1	44.9	417.0	631.8	114.9	170.8	917.6	74.0	-	74.0	2,762.7	1,918.8	-	4,681.4	891.4	5,572.8	
2032	1,635.7	1,552.2	35.9	3,223.9	351.3	44.9	396.2	488.6	114.9	170.8	774.4	54.5	-	54.5	2,530.2	1,918.8	-	4,449.0	891.4	5,340.4	
2033	1,348.3	1,552.2	35.9	2,936.4	346.5	44.9	391.4	358.1	114.9	170.8	643.9	-	-	-	2,052.9	1,918.8	-	3,971.7	891.4	4,863.1	
2034	1,312.7	1,552.2	35.9	2,900.8	276.3	44.9	321.2	369.2	114.9	170.8	655.0	-	-	-	1,958.3	1,918.8	-	3,877.1	891.4	4,768.4	
2035	1,291.8	1,552.2	35.9	2,880.0	287.7	44.9	332.6	369.2	114.9	170.8	654.9	-	-	-	1,948.7	1,918.8	-	3,867.5	891.4	4,758.9	
2036	1,130.5	1,552.3	35.9	2,718.6	352.5	44.9	397.3	370.5	114.9	170.8	656.3	-	-	-	1,853.4	1,918.8	-	3,772.2	891.4	4,663.6	
2037	1,105.0	1,552.3	31.3	2,688.5	369.7	44.9	414.5	371.6	114.9	170.8	657.4	-	-	-	1,846.2	1,914.2	-	3,760.4	891.4	4,651.8	
2038	1,044.7	1,561.2	-	2,606.0	358.4	44.9	403.2	355.3	114.9	170.8	641.1	-	-	-	1,758.4	1,891.9	-	3,650.3	891.4	4,541.7	
2039	981.1	1,644.6	-	2,625.8	307.3	44.9	352.2	231.7	114.9	170.8	517.5	-	-	-	1,520.2	1,975.3	-	3,495.5	891.4	4,386.8	
2040	879.2	1,804.4	-	2,683.6	68.8	44.9	113.7	191.1	114.9	170.8	476.9	-	-	-	1,139.1	2,135.1	-	3,274.2	891.4	4,165.6	
2041	725.9	1,866.3	-	2,592.3	38.2	44.9	83.0	182.8	114.9	170.8	468.6	-	-	-	946.9	2,197.0	-	3,143.9	891.4	4,035.3	
2042	662.8	1,866.3	-	2,529.1	38.2	44.9	83.0	180.4	114.9	170.8	466.2	-	-	-	881.4	2,197.0	-	3,078.4	891.4	3,969.8	
2043	542.5	1,866.3	-	2,408.9	38.2	44.9	83.0	164.1	114.9	170.8	449.8	-	-	-	744.7	2,197.0	-	2,941.7	891.4	3,833.1	
2044	553.5	1,866.4	-	2,419.8	38.2	44.9	83.0	159.2	114.9	170.9	445.0	-	-	-	750.8	2,197.0	-	2,947.8	891.4	3,839.2	
2045	453.6	1,866.4	-	2,319.9	38.2	44.9	83.0	145.2	114.9	170.9	431.0	-	-	-	636.9	2,197.0	-	2,833.9	891.4	3,725.3	
2046	402.8	1,866.4	-	2,269.1	38.2	44.9	83.0	139.0	114.9	170.9	424.8	-	-	-	579.9	2,197.0	-	2,777.0	891.4	3,668.4	
2047	375.0	1,866.4	-	2,241.4	35.7	44.9	80.5	119.7	114.9	170.9	405.5	-	-	-	530.4	2,197.0	-	2,727.4	891.4	3,618.8	
2048	342.8	1,866.4	-	2,209.2	21.5	44.9	66.3	94.2	114.9	170.9	380.0	-	-	-	458.5	2,197.1	-	2,655.5	891.4	3,546.9	
2049	198.7	1,858.5	-	2,057.2	21.5	44.9	66.3	32.1	111.7	170.7	314.5	-	-	-	252.2	2,185.8	-	2,438.0	887.3	3,325.3	
2050	154.8	1,773.5	-	1,928.3	21.5	44.9	66.3	12.0	86.6	169.6	268.2	-	-	-	188.2	2,074.7	-	2,262.9	854.7	3,117.6	
2051	129.0	1,527.4	-	1,656.4	21.5	38.1	59.6	-	61.1	166.5	227.5	-	-	-	150.5	1,793.0	-	1,943.5	810.8	2,754.4	
2052	122.7	1,260.0	-	1,382.7	21.5	-	21.5	-	32.8	157.7	190.5	-	-	-	144.1	1,450.5	-	1,594.6	668.4	2,263.0	
2053	79.4	1,040.5	-	1,119.9	21.4	-	21.4	-	10.8	140.0	150.9	-	-	-	100.9	1,191.4	-	1,292.3	362.1	1,654.4	
2054	79.4	954.5	-	1,033.9	21.4	-	21.4	-	-	113.5	113.5	-	-	-	100.9	1,068.0	-	1,168.8	-	1,168.8	
2055	77.4	893.0	-	970.4	21.5	-	21.5	-	-	79.0	79.0	-	-	-	98.8	971.9	-	1,070.8	-	1,070.8	
2056	56.9	859.1	-	916.0	20.2	-	20.2	-	-	44.4	44.4	-	-	-	77.1	903.5	-	980.7	-	980.7	
2057	9.1	842.0	-	851.1	11.4	-	11.4	-	-	18.8	18.8	-	-	-	20.6	860.8	-	881.3	-	881.3	
2058	-	809.5	-	809.5	-	-	-	-	-	-	-	-	-	-	-	809.5	-	809.5	-	809.5	
2059	-	588.2	-	588.2	-	-	-	-	-	-	-	-	-	-	-	588.2	-	588.2	-	588.2	
2060	-	164.3	-	164.3	-	-	-	-	-	-	-	-	-	-	-	164.3	-	164.3	-	164.3	

Notes:
Does not include debt service for Special Obligation Bonds.
Forecasted Investment Income is not included above.
Net of Build America Bonds subsidy.
Additional DS Non-RRIF includes debt service on \$7.3 billion of capital projects funded by NY State through additional operating aid appropriated to the MTA on an annual basis.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020-2023
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Agency

Category	2019 Final Estimate	2020 Adopted Budget	2021	2022	2023
Baseline Total Positions	74,250	73,539	72,920	72,830	72,273
NYC Transit	50,286	49,319	48,511	48,326	47,878
Long Island Rail Road	7,682	7,865	8,106	8,117	8,117
Metro-North Railroad	7,149	7,064	7,073	7,027	7,027
Bridges & Tunnels	1,498	1,478	1,478	1,478	1,484
Headquarters	3,133	3,351	3,343	3,343	3,343
Staten Island Railway	384	383	356	356	356
Construction & Development	162	162	162	162	162
Bus Company	3,956	3,917	3,891	4,021	3,906
Non-Reimbursable	66,183	65,825	65,861	66,000	65,686
NYC Transit	44,467	44,034	43,693	43,689	43,414
Long Island Rail Road	6,561	6,642	7,050	7,100	7,158
Metro-North Railroad	6,487	6,293	6,316	6,279	6,291
Bridges & Tunnels	1,411	1,391	1,391	1,391	1,397
Headquarters	3,007	3,252	3,244	3,244	3,244
Staten Island Railway	334	334	314	314	314
Construction & Development	-	-	-	-	-
Bus Company	3,916	3,879	3,853	3,983	3,868
Reimbursable	8,067	7,714	7,059	6,830	6,587
NYC Transit	5,819	5,285	4,818	4,637	4,464
Long Island Rail Road	1,121	1,222	1,056	1,017	959
Metro-North Railroad	662	771	757	748	736
Bridges & Tunnels	87	87	87	87	87
Headquarters	126	99	99	99	99
Staten Island Railway	50	49	42	42	42
Construction & Development	162	162	162	162	162
Bus Company	40	38	38	38	38
Total Full-Time	74,023	73,330	72,711	72,621	72,064
NYC Transit	50,078	49,129	48,321	48,136	47,688
Long Island Rail Road	7,682	7,865	8,106	8,117	8,117
Metro-North Railroad	7,148	7,063	7,072	7,026	7,026
Bridges & Tunnels	1,498	1,478	1,478	1,478	1,484
Headquarters	3,133	3,351	3,343	3,343	3,343
Staten Island Railway	384	383	356	356	356
Construction & Development	162	162	162	162	162
Bus Company	3,938	3,899	3,873	4,003	3,888
Total Full-Time-Equivalents	227	209	209	209	209
NYC Transit	208	190	190	190	190
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	18	18	18	18	18

¹ For 2019 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020-2023
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Function and Agency

Function	2019 Final Estimate	2020 Adopted Budget	2021	2022	2023
Administration	5,051	4,411	4,393	4,377	4,355
NYC Transit	1,425	1,264	1,247	1,239	1,229
Long Island Rail Road	523	509	505	503	497
Metro-North Railroad	602	489	499	488	488
Bridges & Tunnels	96	78	78	78	78
Headquarters	2,215	1,908	1,900	1,900	1,900
Staten Island Railway	28	28	28	28	28
Construction & Development	19	19	19	19	19
Bus Company	143	116	117	122	116
Operations	31,917	31,336	31,502	31,443	31,318
NYC Transit	24,180	23,548	23,582	23,540	23,474
Long Island Rail Road	2,651	2,727	2,857	2,840	2,782
Metro-North Railroad	2,242	2,224	2,233	2,233	2,233
Bridges & Tunnels	102	102	102	102	102
Headquarters	-	-	-	-	-
Staten Island Railway	131	130	123	123	123
Construction & Development	-	-	-	-	-
Bus Company	2,611	2,605	2,605	2,605	2,604
Maintenance	32,750	32,777	32,124	32,129	31,750
NYC Transit	22,546	22,405	21,682	21,566	21,213
Long Island Rail Road	4,281	4,402	4,529	4,560	4,636
Metro-North Railroad	4,169	4,218	4,208	4,173	4,173
Bridges & Tunnels	395	395	395	395	401
Headquarters	-	-	-	-	-
Staten Island Railway	209	209	189	189	189
Construction & Development	-	-	-	-	-
Bus Company	1,150	1,148	1,121	1,246	1,138
Engineering/Capital	2,282	2,257	2,156	2,136	2,105
NYC Transit	1,468	1,450	1,361	1,342	1,323
Long Island Rail Road	227	227	215	214	202
Metro-North Railroad	136	133	133	133	133
Bridges & Tunnels	255	253	253	253	253
Headquarters	-	-	-	-	-
Staten Island Railway	16	16	16	16	16
Construction & Development	143	143	143	143	143
Bus Company	37	35	35	35	35
Public Safety	2,250	2,758	2,745	2,745	2,745
NYC Transit	667	652	639	639	639
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	650	650	650	650	650
Headquarters	918	1,443	1,443	1,443	1,443
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	15	13	13	13	13
Baseline Total Positions	74,250	73,539	72,920	72,830	72,273

¹ For 2019 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020-2023
Baseline Total Full-time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP	2019 Final Estimate	2020 Adopted Budget	2021	2022	2023
Administration					
Managers/Supervisors	1,781	1,473	1,461	1,453	1,445
Professional, Technical, Clerica	3,128	2,799	2,792	2,763	2,755
Operational Hourlies	142	139	140	161	155
Total Administration	5,051	4,411	4,393	4,377	4,355
Operations					
Managers/Supervisors	3,830	3,811	3,821	3,810	3,787
Professional, Technical, Clerica	1,026	1,017	1,025	1,024	1,022
Operational Hourlies	27,061	26,508	26,656	26,609	26,509
Total Operations	31,917	31,336	31,502	31,443	31,318
Maintenance					
Managers/Supervisors	5,892	5,836	5,703	5,668	5,632
Professional, Technical, Clerica	1,997	1,947	1,896	1,869	1,879
Operational Hourlies	24,861	24,994	24,525	24,592	24,239
Total Maintenance	32,750	32,777	32,124	32,129	31,750
Engineering/Capital					
Managers/Supervisors	675	653	612	597	570
Professional, Technical, Clerica	1,596	1,593	1,533	1,528	1,524
Operational Hourlies	11	11	11	11	11
Total Engineering/Capital	2,282	2,257	2,156	2,136	2,105
Public Safety					
Managers/Supervisors	644	734	733	733	733
Professional, Technical, Clerica	158	141	141	141	141
Operational Hourlies	1,448	1,883	1,871	1,871	1,871
Total Public Safety	2,250	2,758	2,745	2,745	2,745
Baseline Total Positions					
Managers/Supervisors	12,822	12,507	12,330	12,261	12,167
Professional, Technical, Clerica	7,905	7,497	7,387	7,325	7,321
Operational Hourlies	53,523	53,535	53,203	53,244	52,785
Baseline Total Positions	74,250	73,539	72,920	72,830	72,273

¹ For 2019 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020-2023
Year to Year Changes for Positions by Agency
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents
Favorable/(Unfavorable)

CATEGORY	Change 2019-2020	Change 2020-2021	Change 2021-2022	Change 2022-2023
Baseline Total Positions	711	619	90	557
NYC Transit	967	808	185	448
Long Island Rail Road	(183)	(241)	(11)	-
Metro-North Railroad	85	(9)	46	-
Bridges & Tunnels	20	-	-	(6)
Headquarters	(218)	8	-	-
Staten Island Railway	1	27	-	-
Construction & Development	-	-	-	-
Bus Company	39	26	(130)	115
Non-Reimbursable	358	(36)	(139)	314
NYC Transit	433	341	4	275
Long Island Rail Road	(81)	(408)	(50)	(58)
Metro-North Railroad	195	(23)	37	(12)
Bridges & Tunnels	20	-	-	(6)
Headquarters	(245)	8	-	-
Staten Island Railway	-	20	-	-
Construction & Development	-	-	-	-
Bus Company	37	26	(130)	115
Reimbursable	353	655	228	243
NYC Transit	534	467	181	173
Long Island Rail Road	(101)	167	39	58
Metro-North Railroad	(110)	14	9	12
Bridges & Tunnels	-	-	-	-
Headquarters	27	-	-	-
Staten Island Railway	1	7	-	-
Construction & Development	-	-	-	-
Bus Company	2	-	-	-
Total Full-Time	694	619	90	557
NYC Transit	949	808	185	448
Long Island Rail Road	(183)	(241)	(11)	-
Metro-North Railroad	85	(9)	46	-
Bridges & Tunnels	20	-	-	(6)
Headquarters	(218)	8	-	-
Staten Island Railway	1	27	-	-
Construction & Development	-	-	-	-
Bus Company	39	26	(130)	115
Total Full-Time-Equivalents	18	-	-	-
NYC Transit	18	-	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	-	-	-	-

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020-2023
Year to Year Changes for Positions by Function and Agency
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents
Favorable/(Unfavorable)

FUNCTION/DEPARTMENT	Change 2019-2020	Change 2020-2021	Change 2021-2022	Change 2022-2023
Administration	640	18	16	22
NYC Transit	161	17	8	10
Long Island Rail Road	14	4	2	6
Metro-North Railroad	113	(10)	11	-
Bridges & Tunnels	18	-	-	-
Headquarters	307	8	-	-
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	27	(1)	(5)	6
Operations	581	(166)	59	125
NYC Transit	632	(34)	42	66
Long Island Rail Road	(76)	(130)	17	58
Metro-North Railroad	18	(9)	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	1	7	-	-
Construction & Development	-	-	-	-
Bus Company	6	-	-	1
Maintenance	(27)	653	(5)	379
NYC Transit	141	723	116	353
Long Island Rail Road	(121)	(127)	(31)	(76)
Metro-North Railroad	(49)	10	35	-
Bridges & Tunnels	-	-	-	(6)
Headquarters	-	-	-	-
Long Island Bus	-	-	-	-
Staten Island Railway	-	20	-	-
Construction & Development	-	-	-	-
Bus Company	2	27	(125)	108
Engineering/Capital	25	101	20	31
NYC Transit	18	89	19	19
Long Island Rail Road	-	12	1	12
Metro-North Railroad	3	-	-	-
Bridges & Tunnels	2	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	2	-	-	-
Public Safety	(508)	13	-	-
NYC Transit	15	13	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	(525)	-	-	-
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	2	-	-	-
Baseline Total Positions	711	619	90	557

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020-2023
Year to Year Changes for Positions by Function and Occupational Group
Baseline Total Full-time Positions and Full-time Equivalents
Non-Reimbursable and Reimbursable
Favorable/(Unfavorable)

FUNCTION/OCCUPATIONAL GROUP	Change 2019-2020	Change 2020-2021	Change 2021-2022	Change 2022-2023
Administration				
Managers/Supervisors	308	12	8	8
Professional, Technical, Clerical	329	7	29	8
Operational Hourlies	3	(1)	(21)	6
Total Administration	640	18	16	22
Operations				
Managers/Supervisors	19	(10)	11	23
Professional, Technical, Clerical	9	(8)	1	2
Operational Hourlies	553	(148)	47	100
Total Operations	581	(166)	59	125
Maintenance				
Managers/Supervisors	56	133	35	36
Professional, Technical, Clerical	50	51	27	(10)
Operational Hourlies	(133)	469	(67)	353
Total Maintenance	(27)	653	(5)	379
Engineering/Capital				
Managers/Supervisors	22	41	15	27
Professional, Technical, Clerical	3	60	5	4
Operational Hourlies	-	-	-	-
Total Engineering/Capital	25	101	20	31
Public Safety				
Managers/Supervisors	(90)	1	-	-
Professional, Technical, Clerical	17	-	-	-
Operational Hourlies	(435)	12	-	-
Total Public Safety	(508)	13	-	-
Baseline Total Positions				
Managers/Supervisors	315	177	69	94
Professional, Technical, Clerical	408	110	62	4
Operational Hourlies	(12)	332	(41)	459
Baseline Total Positions	711	619	90	557

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020-2023
Baseline Change Between 2020 February Financial Plan vs. 2019 November Financial Plan
Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Agency
Favorable/(Unfavorable)

Category	2019	2020	2021	2022	2023
Baseline Total Positions	-	553	544	544	544
NYC Transit	-	82	74	74	74
Long Island Rail Road	-	26	26	26	26
Metro-North Railroad	-	76	76	76	76
Bridges & Tunnels	-	26	26	26	26
Headquarters	-	324	324	324	324
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	19	18	18	18
Non-Reimbursable	-	526	517	517	517
NYC Transit	-	82	74	74	74
Long Island Rail Road	-	26	26	26	26
Metro-North Railroad	-	76	76	76	76
Bridges & Tunnels	-	26	26	26	26
Headquarters	-	297	297	297	297
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	19	18	18	18
Reimbursable	-	27	27	27	27
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	27	27	27	27
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Total Full-Time	-	539	530	530	530
NYC Transit	-	68	60	60	60
Long Island Rail Road	-	26	26	26	26
Metro-North Railroad	-	76	76	76	76
Bridges & Tunnels	-	26	26	26	26
Headquarters	-	324	324	324	324
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	19	18	18	18
Total Full-Time-Equivalents	-	14	14	14	14
NYC Transit	-	14	14	14	14
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020-2023
Baseline Change Between 2020 February Financial Plan vs. 2019 November Financial Plan
Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Function and Agency
Favorable/(Unfavorable)

Function	2019	2020	2021	2022	2023
Administration	-	576	579	579	579
NYC Transit	-	143	143	143	143
Long Island Rail Road	-	10	16	16	16
Metro-North Railroad	-	76	76	76	76
Bridges & Tunnels	-	18	18	18	18
Headquarters	-	307	307	307	307
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	22	19	19	19
Operations	-	(57)	(65)	(65)	(65)
NYC Transit	-	(51)	(59)	(59)	(59)
Long Island Rail Road	-	(5)	(5)	(5)	(5)
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	(1)	(1)	(1)	(1)
Maintenance	-	9	5	5	5
NYC Transit	-	(10)	(10)	(10)	(10)
Long Island Rail Road	-	21	15	15	15
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	(2)	-	-	-
Engineering/Capital	-	8	8	8	8
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	8	8	8	8
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Public Safety	-	17	17	17	17
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	17	17	17	17
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Baseline Total Positions	-	553	544	544	544

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020-2023
Baseline Change Between 2020 February Financial Plan vs. 2019 November Financial Plan
Non-Reimbursable and Reimbursable
Full-time Positions and Full-time Equivalents by Occupational Group
Favorable/(Unfavorable)

FUNCTION/OCCUPATIONAL GROUP		Change				
		2019	2020	2021	2022	2023
Administration						
	Managers/Supervisors	-	275	280	280	280
	Professional, Technical, Clerical	-	296	296	296	296
	Operational Hourlies	-	5	3	3	3
	Total Administration		576	579	579	579
Operations						
	Managers/Supervisors	-	(23)	(23)	(23)	(23)
	Professional, Technical, Clerical	-	1	1	1	1
	Operational Hourlies	-	(35)	(43)	(43)	(43)
	Total Operations	-	(57)	(65)	(65)	(65)
Maintenance						
	Managers/Supervisors	-	5	(1)	(1)	(1)
	Professional, Technical, Clerical	-	15	15	15	15
	Operational Hourlies	-	(11)	(9)	(9)	(9)
	Total Maintenance	-	9	5	5	5
Engineering/Capital						
	Managers/Supervisors	-	6	6	6	6
	Professional, Technical, Clerical	-	2	2	2	2
	Operational Hourlies	-	-	-	-	-
	Total Engineering/Capital	-	8	8	8	8
Public Safety						
	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	-	17	17	17	17
	Operational Hourlies	-	-	-	-	-
	Total Public Safety	-	17	17	17	17
Baseline Total Positions						
	Managers/Supervisors	-	263	262	262	262
	Professional, Technical, Clerical	-	331	331	331	331
	Operational Hourlies	-	(41)	(49)	(49)	(49)
	Baseline Total Positions	-	553	544	544	544

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IV. Other MTA Consolidated Materials

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020 - 2023
MTA Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
<u>Reimbursable</u>						
Operating Revenues						
Farebox Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Toll Revenue	0	0	0	0	0	0
Other Revenue	0	0	0	0	0	0
Capital and Other Reimbursements	2,479	2,370	2,299	2,118	2,086	2,067
Total Revenues	\$2,479	\$2,370	\$2,299	\$2,118	\$2,086	\$2,067
Operating Expenses						
<u>Labor:</u>						
Payroll	\$722	\$715	\$775	\$733	\$725	\$718
Overtime	315	277	215	208	209	207
Health and Welfare	81	80	85	84	85	85
OPEB Current Payments	9	12	13	13	14	15
Pension	107	110	112	109	105	100
Other Fringe Benefits	280	262	259	244	241	239
Reimbursable Overhead	525	486	429	414	418	412
Total Labor Expenses	\$2,039	\$1,941	\$1,888	\$1,804	\$1,798	\$1,776
<u>Non-Labor:</u>						
Electric Power	\$2	\$1	\$1	\$1	\$1	\$1
Fuel	0	0	0	0	0	0
Insurance	13	11	14	14	13	13
Maintenance and Other Operating Contracts	115	123	103	66	66	66
Professional Services Contracts	142	140	127	109	109	110
Materials and Supplies	162	156	164	125	100	101
Other Business Expenses	7	(2)	1	0	0	0
Total Non-Labor Expenses	\$440	\$430	\$411	\$314	\$288	\$291
<u>Other Expense Adjustments:</u>						
Other	-	-	-	-	-	-
General Reserve	0	0	0	0	0	0
Total Other Expense Adjustments	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$2,479	\$2,370	\$2,299	\$2,118	\$2,086	\$2,067
Net Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0	\$0
ADJUSTMENTS	\$0	\$0	\$0	\$0	\$0	\$0
PRIOR-YEAR CARRYOVER	0	0	0	0	0	0
Net Cash Balance	\$0	\$0	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020 - 2023
MTA Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
<u>Non-Reimbursable/Reimbursable</u>						
Operating Revenues						
Farebox Revenue	\$6,155	\$6,346	\$6,486	\$6,477	\$6,489	\$6,498
Toll Revenue	1,976	2,078	2,118	2,126	2,125	2,127
Other Revenue	643	700	692	717	731	738
Capital and Other Reimbursements	2,479	2,370	2,299	2,118	2,086	2,067
Total Revenues	\$11,253	\$11,494	\$11,595	\$11,438	\$11,432	\$11,430
Operating Expenses						
<u>Labor:</u>						
Payroll	\$5,933	\$6,049	\$6,261	\$6,307	\$6,450	\$6,538
Overtime	1,380	1,255	1,067	1,082	1,106	1,126
Health and Welfare	1,311	1,421	1,522	1,594	1,691	1,785
OPEB Current Payments	613	666	732	798	870	949
Pension	1,442	1,605	1,580	1,585	1,527	1,471
Other Fringe Benefits	1,161	1,160	1,200	1,230	1,270	1,303
Reimbursable Overhead	(3)	(4)	(3)	(2)	(1)	(1)
Total Labor Expenses	\$11,838	\$12,152	\$12,359	\$12,593	\$12,912	\$13,172
<u>Non-Labor:</u>						
Electric Power	\$484	\$453	\$481	\$495	\$531	\$560
Fuel	186	176	172	170	169	172
Insurance	(17)	18	22	26	27	27
Claims	438	418	413	403	409	417
Paratransit Service Contracts	455	488	489	521	550	585
Maintenance and Other Operating Contracts	793	927	861	847	843	864
Professional Services Contracts	686	727	808	746	694	691
Materials and Supplies	799	783	851	796	782	789
Other Business Expenses	228	239	241	227	237	239
Total Non-Labor Expenses	\$4,051	\$4,231	\$4,338	\$4,231	\$4,241	\$4,343
<u>Other Expense Adjustments:</u>						
Other	\$129	\$158	\$86	\$41	\$28	\$29
General Reserve	0	165	170	175	180	185
Total Other Expense Adjustments	\$129	\$323	\$256	\$216	\$208	\$214
Total Expenses Before Non-Cash Liability Adjs.	\$16,018	\$16,705	\$16,952	\$17,041	\$17,362	\$17,729
Depreciation	\$2,805	\$2,777	\$2,843	\$2,909	\$2,977	\$3,052
GASB 75 OPEB Expense Adjustment	1,048	1,457	1,628	1,749	1,823	1,898
GASB 68 Pension Expense Adjustment	(373)	(221)	(272)	(343)	(318)	(242)
Environmental Remediation	106	6	6	6	6	6
Total Expenses After Non-Cash Liability Adjs.	\$19,603	\$20,725	\$21,158	\$21,361	\$21,850	\$22,443
Conversion to Cash Basis: Non-Cash Liability Adj.	(\$3,585)	(\$4,020)	(\$4,205)	(\$4,320)	(\$4,488)	(\$4,714)
Debt Service (excludes Service Contract Bonds)	2,541	2,664	2,833	3,119	3,557	4,241
Total Expenses with Debt Service	\$18,558	\$19,369	\$19,785	\$20,160	\$20,919	\$21,970
Dedicated Taxes and State/Local Subsidies	\$7,177	\$7,272	\$7,758	\$7,868	\$8,212	\$8,664
Net Surplus/(Deficit) After Subsidies and Debt Service	(\$128)	(\$603)	(\$432)	(\$854)	(\$1,274)	(\$1,877)
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	-	\$0
Conversion to Cash Basis: All Other	379	354	16	142	122	177
Cash Balance Before Prior-Year Carryover	\$251	(\$249)	(\$416)	(\$712)	(\$1,153)	(\$1,699)
ADJUSTMENTS	\$0	\$11	\$364	\$904	\$1,036	\$1,412
PRIOR-YEAR CARRYOVER	121	372	134	81	273	157
Net Cash Balance	\$372	\$134	\$81	\$273	\$157	(\$130)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020 - 2023
Cash Receipts and Expenditures
(\$ in millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Receipts and Expenditures						
Receipts						
Farebox Revenue	\$6,207	\$6,341	\$6,487	\$6,477	\$6,489	\$6,498
Other Revenue	642	791	743	797	750	758
Capital and Other Reimbursements	2,554	2,379	2,272	2,117	2,056	2,033
Total Receipts	\$9,403	\$9,511	\$9,502	\$9,391	\$9,295	\$9,288
Expenditures						
Labor:						
Payroll	\$5,742	\$5,849	\$6,119	\$6,099	\$6,239	\$6,322
Overtime	1,351	1,227	1,045	1,054	1,078	1,097
Health and Welfare	1,317	1,383	1,489	1,558	1,653	1,745
OPEB Current Payments	601	644	712	776	847	926
Pension	1,404	1,549	1,535	1,539	1,483	1,431
Other Fringe Benefits	922	943	971	982	1,014	1,039
Contribution to GASB Fund	0	0	0	0	0	0
Reimbursable Overhead	0	0	0	0	0	0
Total Labor Expenditures	\$11,336	\$11,595	\$11,871	\$12,009	\$12,314	\$12,560
Non-Labor:						
Electric Power	\$488	\$462	\$489	\$503	\$538	\$567
Fuel	187	173	169	167	166	170
Insurance	(37)	13	11	11	14	13
Claims	316	307	278	268	275	281
Paratransit Service Contracts	450	486	487	519	548	583
Maintenance and Other Operating Contracts	658	835	755	702	675	693
Professional Services Contracts	613	691	752	680	627	621
Materials and Supplies	835	778	856	802	785	792
Other Business Expenses	196	214	221	196	206	216
Total Non-Labor Expenditures	\$3,707	\$3,958	\$4,017	\$3,850	\$3,834	\$3,936
Other Expenditure Adjustments:						
Other	\$105	\$174	\$183	\$175	\$181	\$205
General Reserve	0	165	170	175	180	185
Total Other Expenditure Adjustments	\$105	\$339	\$353	\$350	\$361	\$390
Total Expenditures	\$15,148	\$15,893	\$16,240	\$16,209	\$16,509	\$16,887
Net Cash Balance before Subsidies and Debt Service	(\$5,745)	(\$6,381)	(\$6,738)	(\$6,818)	(\$7,214)	(\$7,599)
Dedicated Taxes & State and Local Subsidies	\$7,874	\$8,111	\$8,410	\$8,442	\$8,803	\$9,208
Debt Service (excludes Service Contract Bonds)	(1,878)	(1,978)	(2,087)	(2,335)	(2,742)	(3,308)
Cash Balance Before Prior-Year Carryover	\$251	(\$249)	(\$416)	(\$712)	(\$1,153)	(\$1,699)
Adjustments	\$0	\$11	\$364	\$904	\$1,036	\$1,412
Prior-Year Carryover Balance	121	372	134	81	273	157
Net Cash Balance	\$372	\$134	\$81	\$273	\$157	(\$130)

METROPOLITAN TRANSPORTATION AUTHORITY

February Financial Plan 2020 - 2023

Cash Conversion Detail By Agency

(\$ in Millions)

	Actual 2018	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Depreciation						
New York City Transit	\$1,958	\$1,878	\$1,928	\$1,978	\$2,029	\$2,082
Long Island Rail Road	362	397	398	402	406	410
Metro-North Railroad	230	247	247	247	247	247
MTA Headquarters	40	37	46	46	46	46
MTA Bus Company	53	54	54	55	56	56
Staten Island Railway	12	12	12	12	12	18
Bridges and Tunnels	149	152	159	170	182	194
Total	\$2,805	\$2,777	\$2,843	\$2,909	\$2,977	\$3,052
GASB 75 OPEB Expense Adjustment						
New York City Transit	\$706	\$1,084	\$1,346	\$1,472	\$1,557	\$1,643
Long Island Rail Road	133	100	52	39	21	0
Metro-North Railroad	98	94	40	34	27	26
MTA Headquarters	24	32	49	60	70	79
MTA Bus Company	42	100	100	100	103	103
Staten Island Railway	3	7	8	8	8	8
Bridges and Tunnels	41	40	34	36	38	39
Total	\$1,048	\$1,457	\$1,628	\$1,749	\$1,823	\$1,898
GASB 68 Pension Expense Adjustment						
New York City Transit	(\$335)	(\$296)	(\$303)	(\$309)	(\$309)	(\$309)
Long Island Rail Road	(5)	(14)	(7)	(37)	(29)	3
Metro-North Railroad	4	(4)	4	(15)	(6)	17
MTA Headquarters	(11)	0	2	(4)	0	8
MTA Bus Company	(14)	111	46	36	37	46
Staten Island Railway	(2)	1	0	(1)	(1)	(1)
Bridges and Tunnels	(9)	(18)	(14)	(13)	(9)	(5)
	(\$373)	(\$221)	(\$272)	(\$343)	(\$318)	(\$242)
Environmental Remediation						
New York City Transit	\$84	\$0	\$0	\$0	\$0	\$0
Long Island Rail Road	2	2	2	2	2	2
Metro-North Railroad	17	4	4	4	4	4
MTA Headquarters	0	0	0	0	0	0
MTA Bus Company	0	0	0	0	0	0
Staten Island Railway	2	0	0	0	0	0
Bridges and Tunnels	0	0	0	0	0	0
Total	\$106	\$6	\$6	\$6	\$6	\$6
Net Operating Surplus/(Deficit)						
New York City Transit	\$325	\$302	\$147	\$244	\$222	\$224
Long Island Rail Road	4	(2)	(13)	(17)	(15)	(14)
Metro-North Railroad	(9)	(79)	(125)	(34)	(23)	(25)
MTA Headquarters	82	42	112	153	118	131
MTA Bus Company	24	16	58	58	59	60
Staten Island Railway	(1)	4	1	2	2	2
First Mutual Transportation Assurance Company	(25)	(24)	(24)	(34)	(42)	(56)
Other	0	0	0	0	0	0
Total	\$400	\$259	\$155	\$372	\$320	\$322
Subsidies						
New York City Transit	(\$88)	29	(\$204)	(\$237)	(\$196)	(\$187)
Commuter Railroads	(176)	(490)	(577)	(581)	(521)	(533)
MTA Headquarters	303	490	618	603	569	586
MTA Bus Company	(56)	68	34	(12)	(41)	(5)
Staten Island Railway	11	(1)	(9)	(3)	(9)	(6)
Total	(\$5)	\$95	(\$139)	(\$229)	(\$198)	(\$145)
Total Cash Conversion	\$3,979	\$4,374	\$4,221	\$4,462	\$4,610	\$4,891

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020 - 2023
Changes Year-to-Year by Category
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	Change 2019 - 2020	2021	Change 2020 - 2021	2022	Change 2021 - 2022	2023	Change 2022 - 2023
Non-Reimbursable									
Operating Revenues									
Farebox Revenue	\$6,346	\$6,486	\$140	\$6,477	(\$9)	\$6,489	\$12	\$6,498	\$9
Toll Revenue	2,078	2,118	40	2,126	8	2,125	(0)	2,127	1
Other Revenue	700	692	(8)	717	25	731	14	738	7
Capital and Other Reimbursements	0	0	(0)	0	-	0	-	0	(0)
Total Revenues	\$9,124	\$9,296	\$172	\$9,320	\$23	\$9,346	\$26	\$9,363	\$17
Operating Expenses									
Labor:									
Payroll	\$5,334	\$5,486	(\$152)	\$5,574	(\$88)	\$5,725	(\$151)	\$5,820	(\$96)
Overtime	978	852	126	874	(22)	897	(24)	919	(22)
Health and Welfare	1,342	1,437	(95)	1,510	(73)	1,606	(96)	1,700	(95)
OPEB Current Payments	655	719	(64)	784	(65)	856	(72)	935	(79)
Pension	1,495	1,469	26	1,476	(7)	1,422	55	1,371	51
Other Fringe Benefits	898	941	(43)	987	(46)	1,029	(42)	1,064	(35)
Reimbursable Overhead	(490)	(432)	(58)	(416)	(16)	(419)	4	(413)	(6)
Total Labor Expenses	\$10,211	\$10,471	(\$260)	\$10,789	(\$318)	\$11,115	(\$326)	\$11,396	(\$281)
Non-Labor:									
Electric Power	\$452	\$481	(\$28)	\$495	(\$14)	\$530	(\$35)	\$559	(\$29)
Fuel	176	172	4	170	3	169	1	172	(3)
Insurance	7	8	(1)	12	(4)	14	(2)	14	1
Claims	418	413	6	403	10	409	(6)	417	(8)
Paratransit Service Contracts	488	489	0	521	(32)	550	(29)	585	(35)
Maintenance and Other Operating Contracts	804	758	46	781	(23)	777	4	798	(21)
Professional Services Contracts	587	681	(94)	637	44	586	51	581	4
Materials and Supplies	627	686	(60)	671	15	682	(11)	688	(6)
Other Business Expenses	241	240	1	227	13	236	(9)	238	(2)
Total Non-Labor Expenses	\$3,801	\$3,927	(\$126)	\$3,917	\$10	\$3,953	(\$36)	\$4,052	(\$99)
Other Expense Adjustments:									
Other	158	86	72	41	44	28	13	29	(1)
General Reserve	165	170	(5)	175	(5)	180	(5)	185	(5)
Total Other Expense Adjustments	\$323	\$256	\$67	\$216	\$39	\$208	\$8	\$214	(\$6)
Total Expenses Before Non-Cash Liability Adjs.	\$14,335	\$14,654	(\$319)	\$14,922	(\$269)	\$15,276	(\$353)	\$15,662	(\$386)
Depreciation	\$2,777	\$2,843	(\$66)	\$2,909	(\$66)	\$2,977	(\$68)	\$3,052	(\$75)
GASB 75 OPEB Expense Adjustment	1,457	1,628	(171)	1,749	(120)	1,823	(75)	1,898	(75)
GASB 68 Pension Expense Adjustment	(221)	(272)	51	(343)	71	(318)	(24)	(242)	(76)
Environmental Remediation	6	6	0	6	0	6	0	6	0
Total Expenses After Non-Cash Liability Adjs.	\$18,355	\$18,859	(\$504)	\$19,243	(\$384)	\$19,764	(\$521)	\$20,376	(\$612)
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,020)	(\$4,205)	(\$185)	(\$4,320)	(\$115)	(\$4,488)	(\$168)	(\$4,714)	(\$226)
Debt Service (Excludes Service Contract Bonds)	2,664	2,833	(169)	3,119	(286)	3,557	(438)	4,241	(685)
Total Expenses with Debt Service	\$16,999	\$17,487	(\$487)	\$18,042	(\$555)	\$18,833	(\$791)	\$19,903	(\$1,071)
Dedicated Taxes and State/Local Subsidies	\$7,272	\$7,758	\$486	\$7,868	\$110	\$8,212	\$344	\$8,664	\$451
Net Surplus/(Deficit) After Subsidies and Debt Service	(\$603)	(\$432)	\$171	(\$854)	(\$422)	(\$1,274)	(\$420)	(\$1,877)	(\$602)
Conversion to Cash Basis: GASB Account	\$0	\$0	-	\$0	-	\$0	(\$0)	\$0	(\$0)
Conversion to Cash Basis: All Other	354	16	(338)	142	126	122	(20)	177	55
Cash Balance Before Prior-Year Carryover	(\$249)	(\$416)	(\$167)	(\$712)	(\$296)	(\$1,153)	(\$441)	(\$1,699)	(\$547)

METROPOLITAN TRANSPORTATION AUTHORITY
2020 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Hours and Expenses
(\$ in millions)

<i>NON-REIMBURSABLE OVERTIME</i>	Total		
	Hours	\$	%
Scheduled Service	6,195,003	\$251.396	29.5%
Unscheduled Service	4,578,634	164.085	19.3%
Programmatic/Routine Maintenance	6,164,510	262.379	30.8%
Unscheduled Maintenance	22,663	1.779	0.2%
Vacancy/Absentee Coverage	1,982,462	107.940	12.7%
Weather Emergencies	832,449	36.073	4.2%
Safety/Security/Law Enforcement	275,049	12.855	1.5%
Other*	234,283	15.417	1.8%
Subtotal	20,285,053	\$851.924	100.0%
<i>REIMBURSABLE OVERTIME</i>	5,026,514	\$215.234	
TOTAL OVERTIME	25,311,568	\$1,067.158	

*SIR Overtime data is included in "Other"

METROPOLITAN TRANSPORTATION AUTHORITY
Overtime Description Legend

<u>Type</u>	<u>Definition</u>
<i>Scheduled Service</i>	Crew book/Regular Run/Shift hours (above 8 hours) required by train crews, bus/tower/block operators, transportation supervisors/dispatchers, fare sales and collection, Train & Engineers, as well as non-transportation workers whose work is directly related to providing service (includes coverage for holidays).
<i>Unscheduled Service</i>	Service coverage resulting from extraordinary events not related to weather, such as injuries, mechanical breakdowns, unusual traffic, tour length, late tour relief, and other requirements that arise that are non-absence related.
<i>Programmatic/Routine Maintenance</i>	<i>Program Maintenance</i> work for which overtime is planned (e.g. Railroad Tie Replacement, Sperry Rail Testing, Running Board Replacement Programs). This also includes <i>Routine Maintenance</i> work for which OT has been planned, as well as all other maintenance <u>not resulting from extraordinary events</u> , including running repairs. Program/Routine maintenance work is usually performed during hours that are deemed more practical in order to minimize service disruptions, and includes contractual scheduled pay over 8 hours.
<i>Unscheduled Maintenance</i>	Resulting from an <u>extraordinary event</u> (not weather-related) requiring the use of unplanned maintenance to perform repairs on trains, buses, subway and bus stations, depots, tracks and administrative and other facilities, including derailments, tour length and weekend coverage.
<i>Vacancy/Absentee Coverage</i>	Provides coverage for an absent employee or a vacant position.
<i>Weather Emergencies</i>	Coverage necessitated by extreme weather conditions (e.g. snow, flooding, hurricane, and tornadoes), as well as preparatory and residual costs.
<i>Safety/Security/Law Enforcement</i>	Coverage required to provide additional customer & employee protection and to secure MTA fleet facilities, transportation routes, and security training.
<i>Other</i>	Includes overtime coverage for clerical, administrative positions that are eligible for overtime, and miscellaneous overtime.
<i>Reimbursable Overtime</i>	Overtime incurred to support projects that are reimbursed from the MTA Capital Program and other funding sources.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020-2023
Non-Recurring Revenue and Savings
(\$ in millions)

Agency	Description	2019 Final Estimate	2020 Adopted Budget	2021 Plan	2022 Plan	2023 Plan
		Explanation	Explanation	Explanation	Explanation	Explanation
MTA Multi-Agency	Hiring Restriction	\$ 92.1 Full year of hiring restrictions				
MTA Multi-Agency	EAM *	\$ 7.5 Project savings	\$ 3.8 Project savings	\$ 3.5 Project savings	\$ 4.5 Project savings	\$ 4.5 Project savings
B&T	Other Operating Income	\$ 2.0 One-time insurance settlement				
B&T	Investment Income	\$ 1.4 Re-estimate not expected to recur				
LIRR	Project Deferrals/ Eliminations	\$ 2.1 Elimination of Lifecycle management consultant				
MNR	Other			New York State Grade Crossing Reimbursement (\$4.1M) and Park Avenue Viaduct Fire Recovery (\$8.6M) \$ 12.7		
MTA Bus	Other	\$ 4.4 Reduced SBS related materials and supplies				
MTA HQ	Administration	\$ 6.2 Lower: Technology Costs; Estimate of Claims & Current Year Labor Costs.				
MTA	Subsidies: Urban Tax		\$ 16.1 One-time real estate transactions			
Total Non-Recurring Resources (> or = \$1 million)		\$ 115.7	\$ 19.9	\$ 16.2	\$ 4.5	\$ 4.5

* EAM: \$1.6 million of the Non-Recurring Savings is being monitored as a NYCT BRP in 2019. In 2020 and beyond, all savings are attributed to B&T.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2020-2023
Operating Budget Reserves - Baseline
(\$ in millions)

	Final Estimate <u>2019</u>	Adopted Budget <u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
MTA General Reserve (annual) ¹	\$0.0	\$170.0	\$175.0	\$180.0	\$185.0
MTA Retiree Welfare Benefits Trust ^{2,3}	\$414.9	\$414.9	\$414.9	\$414.9	\$414.9
B&T Necessary Reconstruction Fund ^{2,4}	\$411.5	\$411.5	\$411.5	\$411.5	\$411.5

¹ Consistent with the assumptions in the 2019 July and November Plans, the 2019 General Reserve was not needed. These funds are needed to partially offset 2020 expenses.

² These Funds do not include projections for investment earnings beyond 2019.

³ The balance on the MTA Retiree Welfare Benefits Trust Fund is as of December 31, 2019. No projections are made beyond that date.

⁴ The Necessary Reconstruction Reserve may be used for the payment of the cost and expense of current and anticipated necessary reconstruction of pledged projects.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2020 Adopted Budget
Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Revenue													
Farebox Revenue	\$512.0	\$492.0	\$545.0	\$544.9	\$547.9	\$558.9	\$560.1	\$542.7	\$542.9	\$566.6	\$535.1	\$538.2	\$6,486.4
Toll Revenue	155.6	148.9	171.1	174.8	185.4	187.2	188.7	192.5	179.4	183.5	176.7	174.2	2,118.0
Other Operating Revenue	54.6	54.0	57.1	55.5	56.8	55.7	55.9	51.7	55.7	59.5	57.4	78.2	692.0
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenues	\$722.2	\$694.8	\$773.2	\$775.2	\$790.1	\$801.8	\$804.7	\$786.9	\$778.0	\$809.6	\$769.2	\$790.6	\$9,296.4
Operating Expenses													
Labor:													
Payroll	\$470.8	\$427.1	\$445.1	\$438.4	\$453.7	\$448.1	\$471.6	\$452.7	\$447.3	\$452.4	\$476.5	\$491.7	\$5,475.4
Overtime	79.0	73.3	76.1	61.2	69.8	70.2	72.9	71.1	70.8	63.7	71.9	72.2	851.9
Health and Welfare	119.5	117.1	117.6	117.7	116.2	116.1	120.5	119.8	119.0	119.8	119.8	132.4	1,435.7
OPEB Current Payments	57.9	57.5	61.9	57.7	57.7	61.8	59.5	59.4	63.4	59.4	59.3	63.6	719.1
Pension	113.4	108.8	120.0	109.5	110.1	118.9	128.1	126.3	135.4	127.4	129.5	140.3	1,467.7
Other Fringe Benefits	82.1	76.7	81.7	74.7	79.7	80.6	81.4	78.7	78.1	70.6	75.7	79.5	939.5
Reimbursable Overhead	(32.7)	(30.6)	(33.0)	(45.9)	(32.7)	(34.1)	(34.8)	(33.5)	(34.2)	(46.8)	(31.0)	(42.5)	(432.0)
Total Labor Expenses	\$890.0	\$830.0	\$869.4	\$813.3	\$854.5	\$861.5	\$899.1	\$874.4	\$879.8	\$846.5	\$901.7	\$937.1	\$10,457.3
Non-Labor:													
Electric Power	\$43.2	\$44.5	\$38.4	\$36.8	\$36.6	\$38.4	\$42.8	\$41.8	\$40.7	\$39.3	\$39.0	\$39.3	\$480.6
Fuel	16.1	14.3	15.4	15.5	14.7	14.0	14.1	13.7	13.1	13.5	13.9	14.1	172.4
Insurance	0.6	0.5	0.6	0.7	0.4	0.7	0.4	0.4	0.6	0.6	0.6	1.7	7.9
Claims	34.6	33.9	34.8	34.2	34.1	34.7	34.4	34.2	34.8	34.3	34.2	34.8	412.9
Paratransit Service Contracts	38.4	37.6	40.7	41.0	42.0	41.5	40.9	40.6	40.0	42.9	41.2	41.9	488.6
Maintenance and Other Operating Contracts	52.9	51.1	56.5	57.5	57.7	64.1	63.2	65.7	69.3	63.9	65.1	91.0	758.0
Professional Services Contracts	52.2	51.1	55.4	54.5	52.8	54.0	58.9	53.7	53.9	56.1	58.8	54.2	655.5
Materials and Supplies	55.0	55.1	55.6	56.3	56.1	58.2	57.5	58.5	57.2	57.7	60.2	59.0	686.3
Other Business Expenses	24.5	17.9	18.7	25.9	18.6	19.5	18.5	18.8	18.9	19.4	19.5	20.0	240.1
Total Non-Labor Expenses	\$317.6	\$305.9	\$316.0	\$322.5	\$312.9	\$324.9	\$330.6	\$327.4	\$328.4	\$327.9	\$332.5	\$355.9	\$3,902.4
Other Expense Adjustments:													
Other	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$85.7
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	170.0	170.0
Total Other Expense Adjustments	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$177.1	\$255.7
Total Operating Expenses	\$1,214.8	\$1,143.0	\$1,192.5	\$1,143.0	\$1,174.5	\$1,193.6	\$1,236.8	\$1,209.0	\$1,215.3	\$1,181.5	\$1,241.3	\$1,470.1	\$14,615.4
Depreciation	\$238.0	\$235.8	\$237.0	\$236.6	\$237.0	\$236.6	\$237.2	\$237.0	\$236.6	\$237.1	\$236.5	\$237.2	\$2,842.7
GASB 75 OPEB Expense Adjustment	8.7	7.8	356.7	8.3	8.2	356.6	8.7	8.2	356.6	8.5	8.1	491.9	1,628.2
GASB 68 Pension Expense Adjustment	4.0	3.6	1.7	3.8	3.8	4.0	4.0	3.8	2.8	3.9	3.7	(311.0)	(271.9)
Environmental Remediation	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.0
Total Expenses After Non-Cash Liability Adjs.	\$1,465.9	\$1,390.7	\$1,788.4	\$1,392.2	\$1,424.0	\$1,791.3	\$1,487.2	\$1,458.5	\$1,811.8	\$1,431.5	\$1,490.0	\$1,888.8	\$18,820.5
Less: B&T Depreciation and GASB Adjustments	(\$13.4)	(\$12.6)	(\$13.4)	(\$13.0)	(\$13.4)	(\$13.0)	(\$13.4)	(\$13.4)	(\$13.0)	(\$13.4)	(\$13.0)	(\$33.8)	(\$179.1)
Adjusted Total Expenses	\$1,452.5	\$1,378.2	\$1,774.9	\$1,379.2	\$1,410.6	\$1,778.3	\$1,473.8	\$1,445.1	\$1,798.8	\$1,418.0	\$1,477.0	\$1,855.1	\$18,641.4
Net Surplus/(Deficit) Before Subsidies & Debt Service	(\$730.3)	(\$683.3)	(\$1,001.7)	(\$604.0)	(\$620.5)	(\$976.5)	(\$669.1)	(\$658.1)	(\$1,020.8)	(\$608.4)	(\$707.8)	(\$1,064.4)	(\$9,345.0)
Subsidies	\$216.4	\$371.5	\$799.4	\$2,407.5	\$337.2	\$597.5	\$354.1	\$369.0	\$584.9	\$131.6	\$416.2	\$1,172.7	\$7,758.0
Debt Service	(241.3)	(249.2)	(249.2)	(237.7)	(194.0)	(250.9)	(250.9)	(250.9)	(241.5)	(224.3)	(191.1)	(251.7)	(2,832.8)

-- Differences are due to rounding

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2020 Adopted Budget
Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Revenue													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	180.4	168.1	186.6	226.7	182.4	191.9	193.6	186.8	192.1	219.3	168.8	202.0	2,298.7
Total Revenues	\$180.4	\$168.1	\$186.6	\$226.7	\$182.4	\$191.9	\$193.6	\$186.8	\$192.1	\$219.3	\$168.8	\$202.0	\$2,298.7
Operating Expenses													
Labor:													
Payroll	\$64.3	\$58.5	\$65.9	\$73.2	\$61.8	\$64.8	\$65.7	\$61.9	\$65.1	\$72.4	\$57.8	\$63.7	\$775.1
Overtime	14.7	14.3	16.6	25.2	17.2	17.9	19.1	18.8	18.4	23.5	14.7	14.8	215.2
Health and Welfare	6.3	6.0	7.1	7.4	7.1	7.7	7.5	7.4	7.9	7.1	6.5	7.0	85.1
OPEB Current Payments	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.1	12.6
Pension	7.8	7.6	9.0	9.1	8.8	9.6	10.3	10.2	11.0	9.6	8.9	9.9	111.7
Other Fringe Benefits	21.1	19.7	21.7	26.4	20.4	21.1	21.4	20.6	21.1	26.1	19.1	20.5	259.1
Reimbursable Overhead	32.4	30.3	32.7	45.6	32.5	33.9	34.6	33.3	33.9	46.6	30.9	42.4	429.2
Total Labor Expenses	\$147.7	\$137.5	\$154.1	\$187.9	\$149.0	\$156.0	\$159.6	\$153.2	\$158.5	\$186.4	\$138.9	\$159.3	\$1,888.1
Non-Labor:													
Electric Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5
Fuel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance	0.9	0.8	1.2	1.3	1.3	1.4	1.3	1.2	1.4	1.2	0.9	1.1	14.1
Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	7.8	7.8	8.3	12.6	8.8	8.9	9.3	8.9	8.8	7.3	6.9	7.9	103.4
Professional Services Contracts	10.3	9.9	9.8	10.1	9.7	10.1	10.1	9.8	9.8	9.9	9.6	17.8	127.0
Materials and Supplies	13.3	11.8	15.1	14.4	13.4	15.0	12.8	13.3	13.2	14.3	12.3	15.6	164.5
Other Business Expenses	0.3	0.3	(2.0)	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	1.1
Total Non-Labor Expenses	\$32.7	\$30.6	\$32.5	\$38.8	\$33.5	\$35.8	\$33.9	\$33.5	\$33.6	\$33.0	\$30.0	\$42.7	\$410.6
Other Expense Adjustments:													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0												
Total Operating Expenses	\$180.4	\$168.1	\$186.6	\$226.7	\$182.4	\$191.9	\$193.6	\$186.8	\$192.1	\$219.3	\$168.8	\$202.0	\$2,298.7

-- Differences are due to rounding

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2020 Adopted Budget
Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Revenue													
Farebox Revenue	\$512.0	\$492.0	\$545.0	\$544.9	\$547.9	\$558.9	\$560.1	\$542.7	\$542.9	\$566.6	\$535.1	\$538.2	\$6,486.4
Toll Revenue	155.6	148.9	171.1	174.8	185.4	187.2	188.7	192.5	179.4	183.5	176.7	174.2	2,118.0
Other Operating Revenue	54.6	54.0	57.1	55.5	56.8	55.7	55.9	51.7	55.7	59.5	57.4	78.2	692.0
Capital and Other Reimbursements	180.4	168.1	186.6	226.7	182.4	191.9	193.6	186.8	192.1	219.3	168.8	202.0	2,298.7
Total Revenues	\$902.5	\$862.9	\$959.8	\$1,001.9	\$972.5	\$993.7	\$998.3	\$973.7	\$970.1	\$1,029.0	\$938.1	\$992.6	\$11,595.1
Operating Expenses													
Labor:													
Payroll	\$535.1	\$485.7	\$511.0	\$511.6	\$515.6	\$512.9	\$537.2	\$514.7	\$512.4	\$524.7	\$534.3	\$555.4	\$6,250.5
Overtime	93.7	87.5	92.7	86.4	87.0	88.0	91.9	89.9	89.2	87.2	86.6	86.9	1,067.2
Health and Welfare	125.8	123.2	124.7	125.1	123.3	123.8	128.1	127.2	127.0	126.9	126.3	139.5	1,520.8
OPEB Current Payments	58.9	58.6	63.0	58.7	58.8	62.9	60.5	60.4	64.5	60.5	60.3	64.7	731.8
Pension	121.2	116.4	129.0	118.6	118.9	128.5	138.4	136.5	146.4	137.0	138.4	150.2	1,579.4
Other Fringe Benefits	103.3	96.4	103.4	101.1	100.1	101.7	102.8	99.2	99.2	96.7	94.7	99.9	1,198.6
Reimbursable Overhead	(0.3)	(0.3)	(0.3)	(0.3)	(0.2)	(0.2)	(0.2)	(0.2)	(0.3)	(0.2)	(0.2)	(0.2)	(2.8)
Total Labor Expenses	\$1,037.7	\$967.5	\$1,023.5	\$1,001.2	\$1,003.5	\$1,017.6	\$1,058.8	\$1,027.7	\$1,038.3	\$1,032.8	\$1,040.5	\$1,096.4	\$12,345.4
Non-Labor:													
Electric Power	\$43.3	\$44.5	\$38.4	\$36.9	\$36.6	\$38.4	\$42.8	\$41.8	\$40.7	\$39.4	\$39.1	\$39.3	\$481.1
Fuel	16.1	14.3	15.5	15.5	14.7	14.0	14.1	13.7	13.1	13.5	13.9	14.1	172.5
Insurance	1.5	1.4	1.8	2.0	1.7	2.1	1.8	1.6	2.0	1.8	1.5	2.8	22.0
Claims	34.6	33.9	34.8	34.2	34.1	34.7	34.4	34.2	34.8	34.3	34.2	34.8	412.9
Paratransit Service Contracts	38.4	37.6	40.7	41.0	42.0	41.5	40.9	40.6	40.0	42.9	41.2	41.9	488.6
Maintenance and Other Operating Contracts	60.7	58.9	64.8	70.2	66.5	73.0	72.4	74.6	78.1	71.2	72.0	98.9	861.3
Professional Services Contracts	62.5	61.0	65.2	64.6	62.5	64.1	69.0	63.5	63.7	66.0	68.4	72.0	782.5
Materials and Supplies	68.3	66.8	70.7	70.8	69.4	73.1	70.3	71.8	70.4	72.0	72.5	74.5	850.7
Other Business Expenses	24.8	18.2	16.7	26.2	18.9	19.8	18.8	19.1	19.2	19.6	19.7	20.2	241.2
Total Non-Labor Expenses	\$350.3	\$336.5	\$348.5	\$361.3	\$346.3	\$360.8	\$364.5	\$361.0	\$361.9	\$360.8	\$362.4	\$398.6	\$4,313.0
Other Expense Adjustments:													
Other	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$85.7
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	170.0	170.0
Total Other Expense Adjustments	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$7.1	\$177.1	\$255.7
Total Operating Expenses	\$1,395.1	\$1,311.1	\$1,379.2	\$1,369.6	\$1,356.9	\$1,385.5	\$1,430.4	\$1,395.8	\$1,407.4	\$1,400.8	\$1,410.1	\$1,672.2	\$16,914.1
Depreciation	\$238.0	\$235.8	\$237.0	\$236.6	\$237.0	\$236.6	\$237.2	\$237.0	\$236.6	\$237.1	\$236.5	\$237.2	\$2,842.7
GASB 75 OPEB Expense Adjustment	8.7	7.8	356.7	8.3	8.2	356.6	8.7	8.2	356.6	8.5	8.1	491.9	1,628.2
GASB 68 Pension Expense Adjustment	4.0	3.6	1.7	3.8	3.8	4.0	4.0	3.8	2.8	3.9	3.7	(311.0)	(271.9)
Environmental Remediation	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.0
Total Expenses After Non-Cash Liability Adjs.	\$1,646.3	\$1,558.8	\$1,975.0	\$1,618.9	\$1,606.5	\$1,983.2	\$1,680.8	\$1,645.3	\$2,003.9	\$1,650.8	\$1,658.9	\$2,090.8	\$21,119.2
Less: B&T Depreciation and GASB Adjustments	(\$13.4)	(\$12.6)	(\$13.4)	(\$13.0)	(\$13.4)	(\$13.0)	(\$13.4)	(\$13.4)	(\$13.0)	(\$13.4)	(\$13.0)	(\$33.8)	(\$179.1)
Adjusted Total Expenses	\$1,632.8	\$1,546.3	\$1,961.5	\$1,605.9	\$1,593.0	\$1,970.2	\$1,667.3	\$1,631.8	\$1,990.9	\$1,637.4	\$1,645.9	\$2,057.1	\$20,940.1
Net Surplus/(Deficit) Before Subsidies & Debt Service	(\$730.3)	(\$683.3)	(\$1,001.7)	(\$604.0)	(\$620.5)	(\$976.5)	(\$669.1)	(\$658.1)	(\$1,020.8)	(\$608.4)	(\$707.8)	(\$1,064.4)	(\$9,345.0)
Subsidies	\$216.4	\$371.5	\$799.4	\$2,407.5	\$337.2	\$597.5	\$354.1	\$369.0	\$584.9	\$131.6	\$416.2	\$1,172.7	\$7,758.0
Debt Service	(241.3)	(249.2)	(249.2)	(237.7)	(194.0)	(250.9)	(250.9)	(250.9)	(241.5)	(224.3)	(191.1)	(251.7)	(2,832.8)

-- Differences are due to rounding

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2020 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$512.063	\$492.058	\$545.073	\$544.860	\$547.799	\$558.816	\$560.009	\$542.671	\$543.059	\$566.808	\$535.083	\$538.457	\$6,486.757
Other Operating Revenue	76.998	41.706	35.971	139.854	40.864	64.860	81.763	41.108	35.556	34.944	41.146	108.391	743.162
Capital and Other Reimbursements	178.554	162.223	171.288	212.306	168.554	188.063	191.913	187.919	192.529	226.690	183.602	208.080	2,271.721
Investment Income	0.536	0.551	0.566	0.536	0.551	0.566	0.536	0.551	0.566	0.536	0.551	0.566	6.611
Total Receipts	\$767.615	\$695.987	\$752.332	\$897.020	\$757.218	\$811.739	\$833.686	\$771.698	\$771.144	\$828.442	\$759.831	\$854.928	\$9,501.640
Expenditures													
Labor:													
Payroll	\$508.917	\$457.627	\$452.798	\$688.631	\$456.223	\$463.321	\$509.640	\$451.351	\$486.529	\$633.756	\$490.296	\$520.368	\$6,119.454
Overtime	95.818	85.199	88.171	88.500	85.560	81.335	94.579	87.240	82.616	89.792	83.811	81.915	1,044.536
Health and Welfare	124.156	121.360	123.011	123.342	121.548	122.080	126.399	125.452	125.270	125.196	124.539	126.290	1,488.643
OPEB Current Payments	57.180	56.972	61.246	57.097	57.076	61.225	58.816	58.712	62.861	58.774	58.670	62.945	711.573
Pension	119.584	116.220	115.588	117.378	118.014	114.831	136.522	135.332	132.599	135.761	137.274	156.191	1,535.296
Other Fringe Benefits	85.529	76.836	79.427	85.181	83.310	85.738	85.830	77.299	73.525	79.121	85.530	73.716	971.042
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$991.183	\$914.213	\$920.241	\$1,160.129	\$921.731	\$928.530	\$1,011.786	\$935.385	\$963.401	\$1,122.400	\$980.120	\$1,021.425	\$11,870.543
Non-Labor:													
Electric Power	\$42.990	\$44.272	\$40.883	\$36.626	\$36.334	\$40.900	\$42.566	\$41.580	\$43.188	\$39.091	\$38.806	\$41.773	\$489.009
Fuel	15.705	13.956	15.070	15.149	14.359	13.714	13.811	13.435	12.832	13.259	13.612	13.866	168.766
Insurance	5.094	17.937	(9.233)	8.035	(9.440)	(1.932)	9.874	(7.428)	(4.233)	7.089	(6.319)	1.846	11.292
Claims	23.164	22.697	24.453	22.878	22.810	23.315	22.924	22.855	23.411	22.929	22.910	23.474	277.821
Paratransit Service Contracts	38.449	37.556	40.164	41.020	41.984	40.979	40.892	40.628	39.453	42.931	41.176	41.413	486.644
Maintenance and Other Operating Contracts	49.645	50.930	61.203	58.886	57.892	68.360	62.473	62.279	69.455	61.043	62.743	89.764	754.671
Professional Services Contracts	51.259	57.494	64.610	58.732	58.751	63.779	63.060	59.818	63.305	60.064	64.799	86.779	752.452
Materials and Supplies	72.639	70.625	78.979	72.885	77.263	75.533	69.764	66.423	65.836	66.867	65.067	73.763	855.643
Other Business Expenses	21.644	15.990	14.041	23.748	16.350	17.153	16.979	16.523	16.782	17.311	17.381	26.728	220.630
Total Non-Labor Expenditures	\$320.589	\$331.456	\$330.169	\$337.959	\$316.303	\$341.801	\$342.343	\$316.112	\$330.029	\$330.583	\$320.175	\$399.407	\$4,016.927
Other Expenditure Adjustments:													
Other	\$14.689	\$15.114	\$15.114	\$15.114	\$15.144	\$15.262	\$15.262	\$15.262	\$15.410	\$15.410	\$15.340	\$185.408	\$352.531
Total Other Expenditure Adjustments	\$14.689	\$15.114	\$15.114	\$15.114	\$15.144	\$15.262	\$15.262	\$15.262	\$15.410	\$15.410	\$15.340	\$185.408	\$352.531
Total Expenditures	\$1,326.462	\$1,260.783	\$1,265.524	\$1,513.201	\$1,253.177	\$1,285.593	\$1,369.391	\$1,266.759	\$1,308.840	\$1,468.393	\$1,315.636	\$1,606.240	\$16,240.001
Net Cash Balance	(\$558.847)	(\$564.797)	(\$513.192)	(\$616.182)	(\$495.959)	(\$473.855)	(\$535.705)	(\$495.061)	(\$537.695)	(\$639.952)	(\$555.805)	(\$751.312)	(\$6,738.361)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2020 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.050	\$0.089	\$0.058	(\$0.058)	(\$0.074)	(\$0.122)	(\$0.127)	(\$0.028)	\$0.118	\$0.200	\$0.032	\$0.233	\$0.371
Other Operating Revenue	23.374	(11.409)	(20.136)	85.279	(14.966)	10.127	26.861	(9.633)	(19.206)	(23.593)	(15.374)	38.782	70.105
Capital and Other Reimbursements	0.094	(3.987)	(13.433)	(12.474)	(11.979)	(1.911)	0.242	3.068	2.345	9.266	16.661	7.963	(4.144)
Total Receipts	\$23.518	(\$15.307)	(\$33.510)	\$72.747	(\$27.019)	\$8.094	\$26.977	(\$6.593)	(\$16.743)	(\$14.127)	\$1.319	\$46.978	\$66.333
Expenditures													
Labor:													
Payroll	\$14.917	\$17.469	\$46.943	(\$187.999)	\$48.044	\$38.670	\$16.009	\$51.961	\$14.826	(\$120.425)	\$32.976	\$20.072	(\$6.537)
Overtime	(4.572)	(0.047)	2.207	(4.237)	(0.689)	4.553	(4.811)	0.433	4.380	(4.981)	0.453	2.564	(4.746)
Health and Welfare	(1.037)	(0.906)	(1.003)	(0.996)	(0.965)	(0.988)	(1.058)	(0.980)	(1.020)	(0.992)	(0.965)	10.459	(0.451)
OPEB Current Payments	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.347)	(4.201)
Pension	(2.117)	(3.512)	9.766	(2.499)	(2.773)	9.946	(1.785)	(2.546)	10.078	(2.433)	(2.553)	(9.717)	(0.144)
Other Fringe Benefits	15.253	18.121	22.448	14.419	15.256	14.450	15.444	20.427	24.148	16.042	7.703	22.115	205.827
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.252)	(0.267)	(0.317)	(0.265)	(0.223)	(0.224)	(0.216)	(0.198)	(0.267)	(0.197)	(0.170)	(0.175)	(2.770)
Total Labor Expenditures	\$21.842	\$30.509	\$79.693	(\$181.928)	\$58.301	\$66.058	\$23.233	\$68.748	\$51.796	(\$113.337)	\$37.093	\$44.971	\$186.978
Non-Labor:													
Electric Power	(\$0.156)	(\$0.155)	(\$2.886)	(\$0.156)	(\$0.156)	(\$2.887)	(\$0.157)	(\$0.157)	(\$2.888)	(\$0.158)	(\$0.158)	(\$2.890)	(\$12.803)
Fuel	0.165	0.153	0.136	0.160	0.159	0.135	0.165	0.159	0.135	0.162	0.156	0.138	1.822
Insurance	(4.506)	(17.471)	10.091	(6.932)	10.157	3.140	(9.082)	8.116	5.271	(6.254)	6.904	(0.562)	(1.129)
Claims	11.459	11.164	10.351	11.341	11.311	11.341	11.459	11.311	11.341	11.400	11.252	11.318	135.048
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Maintenance and Other Operating Contracts	2.998	(0.434)	(7.749)	1.619	(0.907)	(10.558)	(0.531)	(0.210)	(8.160)	(1.250)	(3.146)	(28.641)	(56.969)
Professional Services Contracts	10.225	2.621	(0.839)	4.888	2.638	(0.937)	4.888	2.638	(0.870)	4.887	2.637	(17.621)	15.154
Materials and Supplies	(4.680)	(4.106)	(8.572)	(2.439)	(8.146)	(2.724)	0.234	5.076	4.271	4.808	7.113	0.430	(8.735)
Other Business Expenses	(1.788)	(1.745)	(1.556)	(1.641)	(1.638)	(1.401)	(2.390)	(1.661)	(1.605)	(1.900)	(1.722)	(11.259)	(30.307)
Total Non-Labor Expenditures	\$13.717	(\$9.974)	(\$0.525)	\$6.840	\$13.417	(\$3.390)	\$4.585	\$25.272	\$7.995	\$11.694	\$23.037	(\$48.587)	\$44.081
Other Expenditure Adjustments:													
Other	(\$11.892)	(\$11.892)	(\$11.892)	(\$11.892)	(\$11.892)	(\$11.892)	(\$11.892)	(\$11.892)	(\$11.892)	(\$11.892)	(\$11.892)	(\$11.896)	(\$142.705)
Total Other Expenditure Adjustments	(\$11.892)	(\$11.892)	(\$11.892)	(\$11.892)	(\$11.892)	(\$11.892)	(\$11.892)	(\$11.892)	(\$11.892)	(\$11.892)	(\$11.892)	(\$11.896)	(\$142.705)
Total Expenditures	\$23.666	\$8.643	\$67.277	(\$186.980)	\$59.826	\$50.775	\$15.926	\$82.128	\$47.900	(\$113.535)	\$48.238	(\$15.512)	\$88.354
Total Cash Conversion before Non-Cash Liability Adjs.	\$47.185	(\$6.664)	\$33.767	(\$114.233)	\$32.807	\$58.869	\$42.903	\$75.535	\$31.157	(\$127.662)	\$49.556	\$31.466	\$154.686
Depreciation	\$224.582	\$223.215	\$223.576	\$223.576	\$223.553	\$223.598	\$223.779	\$223.553	\$223.598	\$223.688	\$223.463	\$223.779	\$2,683.958
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	8.651	7.819	356.651	8.318	8.235	356.568	8.651	8.235	356.568	8.484	8.069	458.047	1,594.296
GASB 68 Pension Expense Adjustment	3.982	3.599	1.653	3.829	3.791	4.046	3.982	3.791	2.830	3.905	3.714	(297.402)	(258.280)
Environmental Remediation	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	6.000
Total Cash Conversion Adjustments	\$284.899	\$228.469	\$616.147	\$121.989	\$268.886	\$643.581	\$279.815	\$311.613	\$614.653	\$108.917	\$285.302	\$416.389	\$4,180.660

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2020 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Expenses
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<i>Non-Reimbursable Overtime</i>													
Scheduled Service	\$22.716	\$20.095	\$19.702	\$20.821	\$20.549	\$19.921	\$21.389	\$19.478	\$20.879	\$21.174	\$21.998	\$22.675	\$251.396
Unscheduled Service	13.615	12.779	13.758	13.415	13.888	13.754	13.917	14.095	13.576	13.924	13.555	13.811	164.085
Programmatic/Routine Maintenance	21.128	19.612	21.590	21.442	22.288	23.309	22.626	22.843	22.946	22.353	21.702	20.539	262.379
Unscheduled Maintenance	0.162	0.138	0.141	0.124	0.143	0.143	0.163	0.147	0.144	0.163	0.158	0.152	1.779
Vacancy/Absentee Coverage	7.661	8.115	8.510	8.592	8.956	9.149	10.440	10.285	9.106	8.978	9.454	8.694	107.940
Weather Emergencies	9.992	9.016	8.827	0.550	0.442	0.390	0.756	0.645	0.580	0.754	1.495	2.626	36.073
Safety/Security/Law Enforcement	1.111	1.023	1.027	1.030	1.080	1.064	1.128	1.109	1.038	1.037	1.055	1.153	12.855
Other	2.576	2.478	2.505	(4.759)	2.427	2.439	2.466	2.479	2.497	(4.692)	2.495	2.505	15.417
<i>NON-REIMBURSABLE OVERTIME</i>	\$78.962	\$73.254	\$76.061	\$61.215	\$69.774	\$70.169	\$72.885	\$71.080	\$70.766	\$63.692	\$71.911	\$72.155	\$851.924
<i>REIMBURSABLE OVERTIME</i>	\$14.717	\$14.291	\$16.637	\$25.195	\$17.242	\$17.865	\$19.051	\$18.785	\$18.438	\$23.497	\$14.733	\$14.783	\$215.234
TOTAL OVERTIME	\$93.679	\$87.544	\$92.697	\$86.410	\$87.016	\$88.034	\$91.936	\$89.865	\$89.204	\$87.189	\$86.645	\$86.939	\$1,067.158

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2020 Adopted Budget
Consolidated Subsidiaries
Accrual Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA, PBT, Real Estate Taxes and Other													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$2,143.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2,143.5
Petroleum Business Tax (PBT)	0.0	48.9	108.0	65.1	(14.4)	106.3	0.0	59.5	115.3	0.0	54.7	93.7	637.1
MRT-1	32.1	19.6	21.1	27.3	23.2	35.3	29.3	28.5	29.9	25.6	25.6	25.6	323.3
MRT-2	11.0	8.9	9.4	10.5	10.6	11.5	13.9	14.6	12.6	10.8	10.8	10.8	135.2
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(6.4)	(6.4)
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(10.0)	(10.0)
MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.3	5.3
Urban Tax	53.1	53.1	53.1	53.1	53.1	53.1	53.1	53.1	53.1	53.1	53.1	53.1	637.1
Other Investment Income	0.0	0.0	0.6	0.0	0.0	0.6	0.0	0.0	0.6	0.0	0.0	0.6	2.2
	\$96.3	\$130.5	\$192.2	\$2,299.4	\$72.5	\$206.7	\$96.3	\$155.7	\$211.4	\$89.5	\$144.2	\$172.7	\$3,867.4
PMT and MTA Aid													
Payroll Mobility Tax (PMT)	(\$0.5)	\$125.9	\$181.9	(\$0.5)	\$106.4	\$203.5	(\$33.5)	\$80.9	\$168.5	(\$53.0)	\$115.4	\$736.8	\$1,631.9
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	48.9	0.0	48.9	0.0	48.9	0.0	48.9	48.9	244.3
MTA Aid	0.0	0.0	79.5	0.0	0.0	79.5	0.0	0.0	79.5	0.0	0.0	79.5	318.2
	(\$0.5)	\$125.9	\$261.4	(\$0.5)	\$155.3	\$283.1	\$15.3	\$80.9	\$296.9	(\$53.0)	\$164.2	\$865.2	\$2,194.3
New Funding Sources													
SAP Support and For-Hire Vehicle Surcharge:													
For-Hire Vehicle (FHV) Surcharge	\$37.6	\$37.6	\$37.6	\$37.6	\$37.6	\$37.6	\$37.6	\$37.6	\$0.0	\$25.3	\$37.6	\$21.1	\$385.0
Subway Action Plan Account	37.6	37.6	37.6	37.6	37.6	37.6	37.6	37.6	0.0	0.0	0.0	0.0	301.0
Outerborough Transportation Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37.6	12.4	0.0	0.0	50.0
Less: Assumed Capital or Member Project	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(37.6)	(12.4)	0.0	0.0	(50.0)
General Transportation Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.3	37.6	21.1	84.0
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.0	2.9	2.9	2.9	2.8	2.9	2.9	2.9	2.9	2.9	2.8	2.7	31.3
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	31.1	31.1	31.1	31.1	31.1	31.1	31.1	31.1	31.1	31.1	31.1	31.1	373.5
Internet Marketplace Tax	23.5	23.5	23.5	23.5	23.5	23.5	23.5	23.5	23.5	23.5	23.5	23.5	282.5
Less: Transfer Lockbox Revenues to Committed to Capital	(54.7)	(51.8)	(51.8)	(51.8)	(51.9)	(51.8)	(51.8)	(51.8)	(51.8)	(51.8)	(51.9)	(52.0)	(624.7)
New Funding Sources	\$37.6	\$40.5	\$40.5	\$40.5	\$40.4	\$40.5	\$40.5	\$40.5	\$2.9	\$28.1	\$40.4	\$23.8	\$416.3
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$187.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$187.9
Local Operating Assistance	0.0	0.0	29.3	0.0	0.0	0.0	123.7	0.0	0.0	0.0	0.0	35.0	187.9
Station Maintenance	14.4	14.4	14.4	14.4	14.6	14.6	14.6	14.6	14.6	14.6	14.6	18.3	178.2
	\$14.4	\$14.4	\$231.6	\$14.4	\$14.6	\$14.6	\$138.3	\$14.6	\$14.6	\$14.6	\$14.6	\$53.3	\$554.0
Subtotal: Taxes & State and Local Subsidies	\$147.8	\$311.3	\$725.7	\$2,353.9	\$282.8	\$544.9	\$290.4	\$291.7	\$525.8	\$79.2	\$363.4	\$1,115.2	\$7,032.0
Other Funding Agreements													
City Subsidy for MTA Bus Company	\$49.0	\$42.5	\$56.5	\$41.6	\$39.0	\$39.7	\$47.3	\$63.8	\$44.4	\$37.1	\$37.1	\$37.1	\$535.2
City Subsidy for Staten Island Railway	5.0	5.0	2.3	2.2	6.6	3.7	5.4	3.6	3.5	6.6	6.6	6.6	57.1
CDOT Subsidy for Metro-North Railroad	14.5	12.8	14.8	9.8	8.8	9.1	11.0	9.9	11.2	8.8	9.2	13.9	133.7
	\$68.6	\$60.2	\$73.7	\$53.6	\$54.4	\$52.6	\$63.7	\$77.3	\$59.1	\$52.4	\$52.8	\$57.5	\$726.0
Subtotal, including Other Funding Agreements	\$216.4	\$371.5	\$799.4	\$2,407.5	\$337.2	\$597.5	\$354.1	\$369.0	\$584.9	\$131.6	\$416.2	\$1,172.7	\$7,758.0
Inter-agency Subsidy Transactions													
B&T Operating Surplus Transfer	\$48.9	\$43.9	\$61.6	\$68.1	\$82.5	\$74.7	\$80.2	\$82.3	\$65.1	\$74.1	\$71.5	\$37.4	\$790.4
	\$48.9	\$43.9	\$61.6	\$68.1	\$82.5	\$74.7	\$80.2	\$82.3	\$65.1	\$74.1	\$71.5	\$37.4	\$790.4
GROSS SUBSIDIES	\$265.3	\$415.5	\$860.9	\$2,475.6	\$419.7	\$672.2	\$434.3	\$451.3	\$650.0	\$205.7	\$487.7	\$1,210.0	\$8,548.3

METROPOLITAN TRANSPORTATION AUTHORITY SUBSIDY ALLOCATION
February Financial Plan - 2020 Adopted Budget
Consolidated Subsidies
Cash Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA, PBT, Real Estate Taxes and Other													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$206.0	\$211.0	\$190.2	\$200.0	\$187.4	\$251.7	\$281.3	\$615.9	\$2,143.5
Petroleum Business Tax (PBT)	60.1	49.2	44.1	60.0	49.1	50.6	59.2	55.1	50.3	64.7	50.2	46.1	638.7
MRT-1	32.7	31.5	19.1	20.7	26.7	22.7	34.6	28.7	27.9	25.9	25.9	25.9	322.3
MRT-2	11.0	11.0	8.9	9.4	10.5	10.6	11.5	13.9	14.6	11.1	11.1	11.1	134.6
MRT Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(23.0)	(23.0)
Urban Tax	83.7	97.5	38.5	32.8	43.4	53.3	65.8	44.6	32.7	48.4	49.5	48.2	638.5
Other Investment Income	0.0	0.0	0.6	0.0	0.0	0.6	0.0	0.0	0.6	0.0	0.0	0.6	2.2
	\$187.5	\$189.2	\$111.2	\$122.8	\$335.7	\$348.8	\$361.2	\$342.3	\$313.5	\$401.8	\$418.1	\$724.8	\$3,856.9
PMT and MTA Aid													
Payroll Mobility Tax (PMT)	\$32.9	\$205.4	\$165.0	\$131.0	\$173.6	\$123.1	\$115.1	\$132.0	\$109.7	\$118.0	\$137.1	\$188.9	\$1,631.9
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	48.9	0.0	48.9	0.0	48.9	0.0	48.9	48.9	244.3
MTA Aid	0.0	0.0	79.5	0.0	0.0	79.5	0.0	0.0	79.5	0.0	0.0	79.5	318.2
	\$32.9	\$205.4	\$244.6	\$131.0	\$222.5	\$202.6	\$163.9	\$132.0	\$238.1	\$118.0	\$186.0	\$317.3	\$2,194.3
New Funding Sources													
SAP Support and For-Hire Vehicle Surcharge:													
For-Hire Vehicle (FHV) Surcharge	\$37.6	\$37.6	\$37.6	\$37.6	\$37.6	\$37.6	\$37.6	\$37.6	\$0.0	\$25.3	\$37.6	\$21.1	\$385.0
Subway Action Plan Account	37.6	37.6	37.6	37.6	37.6	37.6	37.6	37.6	0.0	0.0	0.0	0.0	301.0
Outerborough Transportation Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37.6	12.4	0.0	0.0	50.0
Less: Assumed Capital or Member Project	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(37.6)	(12.4)	0.0	0.0	(50.0)
General Transportation Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.3	37.6	21.1	84.0
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.0	2.9	2.9	2.9	2.8	2.9	2.9	2.9	2.9	2.9	2.8	2.7	31.3
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	31.1	31.1	31.1	31.1	31.1	31.1	31.1	31.1	31.1	31.1	31.1	31.1	373.5
Internet Marketplace Tax	23.5	23.5	23.5	23.5	23.5	23.5	23.5	23.5	23.5	23.5	23.5	23.5	282.5
Less: Transfer Lockbox Revenues to Committed to Capital	(54.7)	(51.8)	(51.8)	(51.8)	(51.9)	(51.8)	(51.8)	(51.8)	(51.8)	(51.8)	(51.9)	(52.0)	(624.7)
	\$37.6	\$40.5	\$40.5	\$40.5	\$40.4	\$40.5	\$40.5	\$40.5	\$2.9	\$28.1	\$40.4	\$23.8	\$416.3
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$47.0	\$187.9
NYC and Local 18b:													
New York City	0.0	0.0	0.0	0.0	0.0	0.0	0.6	124.2	0.5	0.0	0.0	35.3	160.5
Nassau County	2.9	0.0	0.0	0.0	0.0	0.0	0.0	2.9	0.0	0.0	2.9	2.9	11.6
Suffolk County	0.0	1.9	0.0	0.0	1.9	0.0	0.0	1.9	0.0	0.0	1.9	0.0	7.5
Westchester County	1.8	0.0	0.0	1.8	0.0	0.0	1.8	0.0	0.0	1.8	0.0	0.0	7.3
Putnam County	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.4
Dutchess County	0.0	0.1	0.0	0.0	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.4
Orange County	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Rockland County	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Station Maintenance	0.0	0.0	0.0	0.0	0.0	0.0	31.1	23.3	120.9	0.0	0.0	0.2	175.5
	\$4.9	\$2.0	\$0.0	\$2.0	\$49.0	\$0.0	\$33.6	\$199.3	\$121.3	\$1.9	\$51.8	\$85.6	\$551.3
Subsidy Adjustments													
NYCT Charge Back of MTA Bus Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$11.5)	\$0.0	\$0.0	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(8.8)	(8.8)
MNR Repayment of 525 North Broadway	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(2.4)	(2.4)
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(122.8)	(122.8)
	\$0.0	(\$11.5)	\$0.0	(\$134.1)	(\$145.6)								
Subtotal: Taxes & State and Local Subsidies	\$262.9	\$437.1	\$396.2	\$296.3	\$647.5	\$592.0	\$599.2	\$714.2	\$675.8	\$538.4	\$696.2	\$1,017.5	\$6,873.3
Other Funding Agreements													
City Subsidy for MTA Bus Company	\$43.0	\$43.0	\$43.0	\$68.2	\$43.0	\$51.1	\$43.0	\$43.0	\$43.0	\$46.1	\$46.4	\$55.9	\$568.7
City Subsidy for Staten Island Railway	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48.5	0.0	0.0	0.0	0.0	48.5
CDOT Subsidy for Metro-North Railroad	14.5	12.8	14.8	9.8	8.8	9.1	11.0	9.9	11.2	8.8	9.2	13.9	133.7
	\$57.5	\$55.8	\$57.8	\$78.0	\$51.8	\$60.2	\$54.0	\$101.3	\$54.2	\$54.8	\$55.6	\$69.8	\$750.8
Subtotal, including Other Funding Agreements	\$320.5	\$492.8	\$454.1	\$374.2	\$699.3	\$652.2	\$653.2	\$815.5	\$730.0	\$593.2	\$751.8	\$1,087.3	\$7,624.1
Inter-agency Subsidy Transactions													
B&T Operating Surplus Transfer	\$0.0	\$118.3	\$39.6	\$55.4	\$61.3	\$74.3	\$67.2	\$72.2	\$74.1	\$58.6	\$66.7	\$98.0	\$785.7
	\$0.0	\$118.3	\$39.6	\$55.4	\$61.3	\$74.3	\$67.2	\$72.2	\$74.1	\$58.6	\$66.7	\$98.0	\$785.7
TOTAL SUBSIDIES	\$320.5	\$611.2	\$493.6	\$429.6	\$760.6	\$726.4	\$720.4	\$887.7	\$804.1	\$651.8	\$818.5	\$1,185.3	\$8,409.8

MTA NEW YORK CITY TRANSIT SUBSIDY ALLOCATION
February Financial Plan - 2020 Adopted Budget
Cash Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA, PBT, Real Estate Taxes and Other													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$140.3	\$143.7	\$129.4	\$136.1	\$127.6	\$171.3	\$191.5	\$419.2	\$1,459.1
Petroleum Business Tax (PBT)	51.0	41.8	37.5	51.0	41.7	43.0	50.3	46.9	42.8	55.0	42.6	39.2	542.9
Urban Tax	83.7	97.5	38.5	32.8	43.4	53.3	65.8	44.6	32.7	48.4	49.5	48.2	638.5
Other Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.3</u>	<u>0.0</u>	<u>0.0</u>	<u>0.3</u>	<u>0.0</u>	<u>0.0</u>	<u>0.3</u>	<u>0.0</u>	<u>0.0</u>	<u>0.3</u>	<u>1.3</u>
	\$134.7	\$139.3	\$76.3	\$83.8	\$225.3	\$240.3	\$245.6	\$227.6	\$203.4	\$274.7	\$283.7	\$507.0	\$2,641.7
PMT and MTA Aid													
Payroll Mobility Tax (PMT)	\$18.5	\$98.8	\$79.4	\$63.0	\$83.5	\$59.2	\$55.4	\$63.5	\$52.8	\$56.8	\$66.0	\$98.2	\$795.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	34.2	0.0	34.2	0.0	34.2	0.0	34.2	34.2	171.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>55.7</u>	<u>0.0</u>	<u>0.0</u>	<u>55.7</u>	<u>0.0</u>	<u>0.0</u>	<u>55.7</u>	<u>0.0</u>	<u>0.0</u>	<u>55.7</u>	<u>222.7</u>
	\$18.5	\$98.8	\$135.1	\$63.0	\$117.7	\$114.9	\$89.5	\$63.5	\$142.6	\$56.8	\$100.2	\$188.1	\$1,188.7
New Funding Sources													
SAP Support and For-Hire Vehicle Surcharge:													
For-Hire Vehicle (FHV) Surcharge	\$37.6	\$37.6	\$37.6	\$37.6	\$37.6	\$37.6	\$37.6	\$37.6	\$0.0	\$25.3	\$33.6	\$0.0	\$359.8
<i>Subway Action Plan Account</i>	37.6	37.6	37.6	37.6	37.6	37.6	37.6	37.6	0.0	0.0	0.0	0.0	301.0
<i>Outerborough Transportation Account</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37.6	12.4	0.0	0.0	50.0
<i>Less: Assumed Capital or Member Project</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(37.6)	(12.4)	0.0	0.0	(50.0)
<i>General Transportation Account</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.3	33.6	0.0	58.8
<i>Less: Transfer to Committed to Capital for SAP</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.0	2.3	2.3	2.3	2.2	2.3	2.3	2.3	2.3	2.3	2.2	2.2	25.1
<i>Central Business District Tolling Program (CBDTP)</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Real Property Transfer Tax Surcharge (Mansion Tax)</i>	24.9	24.9	24.9	24.9	24.9	24.9	24.9	24.9	24.9	24.9	24.9	24.9	298.8
<i>Internet Marketplace Tax</i>	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	226.0
<i>Less: Transfer Lockbox Revenues to Committed to Capital</i>	(43.7)	(41.4)	(41.4)	(41.4)	(41.5)	(41.4)	(41.4)	(41.4)	(41.4)	(41.4)	(41.5)	(41.6)	(499.7)
	\$37.6	\$39.9	\$2.3	\$27.6	\$35.8	\$2.2	\$384.9						
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$39.5	\$39.5	\$158.1
Local Operating Assistance	<u>0.0</u>	<u>123.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>34.9</u>	<u>158.1</u>						
	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$162.8	\$0.0	\$0.0	\$39.5	\$74.4	\$316.2
Other Subsidy Adjustments													
NYCT Charge Back of MTA Bus Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$11.5)	\$0.0	\$0.0	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(6.2)	(6.2)
Committed to Capital Program Contributions	<u>0.0</u>	<u>0.0</u>	<u>(187.0)</u>	<u>(187.0)</u>									
	\$0.0	(\$11.5)	\$0.0	(\$193.1)	(\$204.6)								
Subtotal: Taxes & State and Local Subsidies	\$190.9	\$278.1	\$251.3	\$186.7	\$422.5	\$395.1	\$375.0	\$493.8	\$348.4	\$347.5	\$459.2	\$578.5	\$4,326.9
Inter-agency Subsidy Transactions													
B&T Operating Surplus Transfer	<u>\$0.0</u>	<u>\$49.0</u>	<u>\$15.4</u>	<u>\$23.3</u>	<u>\$26.3</u>	<u>\$32.8</u>	<u>\$29.2</u>	<u>\$31.7</u>	<u>\$32.7</u>	<u>\$24.9</u>	<u>\$29.0</u>	<u>\$40.3</u>	<u>\$334.5</u>
	\$0.0	\$49.0	\$15.4	\$23.3	\$26.3	\$32.8	\$29.2	\$31.7	\$32.7	\$24.9	\$29.0	\$40.3	\$334.5
TOTAL SUBSIDIES	\$190.9	\$327.1	\$266.7	\$210.0	\$448.7	\$427.9	\$404.3	\$525.5	\$381.0	\$372.5	\$488.1	\$618.8	\$4,661.4

MTA COMMUTER RAILROADS SUBSIDY ALLOCATION
February Financial Plan - 2020 Adopted Budget

Cash Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA, PBT and Other Taxes													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$65.3	\$66.9	\$60.3	\$63.4	\$59.4	\$79.7	\$89.2	\$195.1	\$679.2
Petroleum Business Tax (PBT)	9.0	7.4	6.6	9.0	7.4	7.6	8.9	8.3	7.5	9.7	7.5	6.9	95.8
Other Investment Income	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.0	0.2	0.9
	\$9.0	\$7.4	\$6.8	\$9.0	\$72.6	\$74.7	\$69.1	\$71.6	\$67.2	\$89.4	\$96.7	\$202.3	\$775.9
PMT and MTA Aid													
Payroll Mobility Tax (PMT)	\$14.4	\$106.6	\$85.6	\$68.0	\$90.1	\$63.9	\$59.7	\$68.5	\$56.9	\$61.3	\$71.2	(\$540.9)	\$205.3
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	14.7	0.0	14.7	0.0	14.7	0.0	14.7	14.7	73.3
MTA Aid	0.0	0.0	23.9	0.0	0.0	23.9	0.0	0.0	23.9	0.0	0.0	23.9	95.5
	\$14.4	\$106.6	\$109.5	\$68.0	\$104.7	\$87.7	\$74.4	\$68.5	\$95.5	\$61.3	\$85.8	(\$502.4)	\$374.0
New Funding Sources													
General Transportation Account	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$4.1	\$21.1	\$25.2
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.0	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.5	6.3
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	74.7
Internet Marketplace Tax	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	56.5
Less: Transfer Lockbox Revenues to Committed to Capital	(10.9)	(10.4)	(10.4)	(10.4)	(10.4)	(10.4)	(10.4)	(10.4)	(10.4)	(10.4)	(10.4)	(10.4)	(124.9)
	\$0.0	\$0.6	\$4.6	\$21.7	\$31.5								
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$7.3	\$0.0	\$0.0	\$7.3	\$0.0	\$0.0	\$7.3	\$7.3	\$29.3
Local Operating Assistance	4.8	2.0	0.0	2.0	2.0	0.0	2.0	5.8	0.5	1.9	4.8	3.5	29.3
Station Maintenance	0.0	0.0	0.0	0.0	0.0	0.0	31.1	23.3	120.9	0.0	0.0	0.2	175.5
	\$4.9	\$2.0	\$0.0	\$2.0	\$9.3	\$0.0	\$33.0	\$36.4	\$121.3	\$1.9	\$12.1	\$11.1	\$234.0
Subsidy Adjustments													
Forward Energy Contracts Program - Gain/(Loss)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$2.6)	(\$2.6)
MNR Repayment of 525 North Broadway	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(2.4)	(2.4)
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	64.2	64.2
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$59.1	\$59.1
Subtotal: Taxes & State and Local Subsidies	\$28.3	\$116.5	\$116.9	\$79.5	\$187.2	\$163.0	\$177.1	\$177.1	\$284.5	\$153.2	\$199.2	(\$208.3)	\$1,474.4
Other Funding Agreements													
CDOT Subsidy for Metro-North Railroad	\$14.5	\$12.8	\$14.8	\$9.8	\$8.8	\$9.1	\$11.0	\$9.9	\$11.2	\$8.8	\$9.2	\$13.9	\$133.7
	\$14.5	\$12.8	\$14.8	\$9.8	\$8.8	\$9.1	\$11.0	\$9.9	\$11.2	\$8.8	\$9.2	\$13.9	\$133.7
Subtotal, including Other Funding Agreements	\$42.8	\$129.3	\$131.7	\$89.3	\$196.0	\$172.2	\$188.1	\$187.0	\$295.7	\$162.0	\$208.4	(\$194.4)	\$1,608.1
Inter-agency Subsidy Transactions													
B&T Operating Surplus Transfer	\$0.0	\$69.3	\$24.2	\$32.1	\$35.0	\$41.5	\$38.0	\$40.5	\$41.4	\$33.7	\$37.7	\$57.7	\$451.2
	\$0.0	\$69.3	\$24.2	\$32.1	\$35.0	\$41.5	\$38.0	\$40.5	\$41.4	\$33.7	\$37.7	\$57.7	\$451.2
TOTAL SUBSIDIES	\$42.8	\$198.6	\$155.9	\$121.4	\$231.1	\$213.7	\$226.1	\$227.5	\$337.1	\$195.7	\$246.1	(\$136.7)	\$2,059.4

MTA STATEN ISLAND RAILWAY SUBSIDY ALLOCATION
February Financial Plan - 2020 Adopted Budget
Cash Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.5</u>	<u>\$0.5</u>	<u>\$0.5</u>	<u>\$0.5</u>	<u>\$0.5</u>	<u>\$0.6</u>	<u>\$0.7</u>	<u>\$1.5</u>	<u>\$5.2</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5	\$0.6	\$0.7	\$1.5	\$5.2
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.1	\$0.6
Local Operating Assistance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.6</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.6</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.6	\$0.1	\$0.0	\$0.0	\$0.1	\$0.1	\$1.1
Subtotal: Taxes & State and Local Subsidies	\$0.0	\$0.0	\$0.0	\$0.0	\$0.6	\$0.5	\$1.0	\$0.6	\$0.5	\$0.6	\$0.8	\$1.6	\$6.3
City Subsidy for Staten Island Railway	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$48.5	\$0.0	\$0.0	\$0.0	\$0.0	\$48.5
TOTAL SUBSIDIES	\$0.0	\$0.0	\$0.0	\$0.0	\$0.6	\$0.5	\$1.0	\$49.1	\$0.5	\$0.6	\$0.8	\$1.6	\$54.8

MTA HEADQUARTERS SUBSIDY ALLOCATION
February Financial Plan - 2020 Adopted Budget
Cash Basis
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Net Funding Required for MTA Headquarters	(\$81.4)	(\$68.1)	(\$86.4)	(\$75.5)	(\$69.4)	(\$85.1)	(\$72.4)	(\$69.7)	(\$85.4)	(\$70.8)	(\$76.0)	(\$55.3)	(\$895.6)
<u>Mortgage Recording Tax -1</u>													
<i>MRT-1 Gross Receipts</i>	\$32.7	\$31.5	\$19.1	\$20.7	\$26.7	\$22.7	\$34.6	\$28.7	\$27.9	\$25.9	\$25.9	\$25.9	\$322.3
<u>Adjustments to MRT -1</u>													
<i>Diversion of MRT to Suburban Highway</i>	<u>\$0.0</u>	<u>\$0.0</u>											
<i>Total Adjustments to MRT-1</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total MRT-1 Available to Fund MTA HQ	\$32.7	\$31.5	\$19.1	\$20.7	\$26.7	\$22.7	\$34.6	\$28.7	\$27.9	\$25.9	\$25.9	\$25.9	\$322.3
Remaining Requirement to Fund MTA HQ, after MRT-1	(\$48.7)	(\$36.7)	(\$67.3)	(\$54.8)	(\$42.7)	(\$62.4)	(\$37.8)	(\$41.0)	(\$57.4)	(\$44.9)	(\$50.1)	(\$29.3)	(\$573.2)
<u>Mortgage Recording Tax -2</u>													
<i>MRT-2 Gross Receipts</i>	\$11.0	\$11.0	\$8.9	\$9.4	\$10.5	\$10.6	\$11.5	\$13.9	\$14.6	\$11.1	\$11.1	\$11.1	\$134.6
<u>Adjustments to MRT - 2</u>													
<i>Funding of General Reserve</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$170.0)	(\$170.0)
<i>MTA Bus Debt Service</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(12.3)	(12.3)
<i>Reimburse Agency Security Costs</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(10.0)	(10.0)
<i>MRT Transfer To Suburban Counties</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(6.0)	(6.0)
<i>Interest</i>	<u>0.0</u>	<u>5.3</u>	<u>5.3</u>										
<i>Total Adjustments to MRT-2</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$193.0)	(\$193.0)
Total MRT-2 Available to Fund MTAHQ	\$11.0	\$11.0	\$8.9	\$9.4	\$10.5	\$10.6	\$11.5	\$13.9	\$14.6	\$11.1	\$11.1	(\$181.9)	(\$58.3)
Remaining Requirement to Fund MTA HQ, after MRT-2	(\$37.6)	(\$25.6)	(\$58.4)	(\$45.4)	(\$32.2)	(\$51.8)	(\$26.3)	(\$27.2)	(\$42.9)	(\$33.8)	(\$39.0)	(\$211.2)	(\$631.6)
Payroll Mobility Tax for Fund Unallocated MRT-2 Receipts	\$37.6	\$25.6	\$58.4	\$45.4	\$32.2	\$51.8	\$26.3	\$27.2	\$42.9	\$33.8	\$39.0	\$211.2	\$631.6

MTA BUS COMPANY SUBSIDY ALLOCATION
February Financial Plan - 2020 Adopted Budget
Cash Basis
(\$ in millions)

Other Funding Agreements
City Subsidy for MTA Bus Company

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
\$43.0	\$43.0	\$43.0	\$68.2	\$43.0	\$51.1	\$43.0	\$43.0	\$43.0	\$46.1	\$46.4	\$55.9	\$568.7

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2020 Adopted Budget
Debt Service
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Debt Service													
MTA Transportation Revenue													
NYC Transit	\$80.850	\$81.529	\$81.529	\$81.529	\$62.081	\$81.811	\$81.811	\$81.811	\$82.093	\$82.093	\$62.206	\$81.620	\$940.964
Commuter Railroads	56.934	59.929	59.929	59.929	53.279	61.177	61.177	61.177	62.423	62.423	54.828	62.513	715.717
MTA Bus	2.054	2.245	2.245	2.245	2.246	2.325	2.325	2.325	2.405	2.405	2.350	2.422	27.594
SIRTOA	0.744	0.908	0.908	0.908	0.939	0.976	0.976	0.976	1.044	1.044	1.031	1.066	11.521
	\$140.582	\$144.611	\$144.611	\$144.611	\$118.545	\$146.289	\$146.289	\$146.289	\$147.966	\$147.966	\$120.416	\$147.622	\$1,695.796
Dedicated Tax Fund													
NYC Transit	\$34.242	\$34.242	\$34.242	\$24.691	\$14.612	\$34.242	\$34.242	\$34.242	\$25.077	\$10.917	\$10.802	\$34.278	\$325.827
Commuter Railroads	7.287	7.287	7.287	5.255	2.145	7.287	7.287	7.287	5.337	2.323	1.334	7.295	67.412
	\$41.529	\$41.529	\$41.529	\$29.945	\$16.757	\$41.529	\$41.529	\$41.529	\$30.413	\$13.240	\$12.135	\$41.573	\$393.239
2 Broadway COPs													
NYC Transit	\$0.446	\$0.446	\$0.446	\$0.446	\$0.446	\$0.446	\$0.446	\$0.446	\$0.446	\$0.446	\$0.446	\$0.446	\$5.356
Bridges & Tunnels	0.067	0.067	0.067	0.067	0.067	0.067	0.067	0.067	0.067	0.067	0.067	0.067	0.803
MTA HQ	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Commuter Railroads	0.136	0.136	0.136	0.136	0.136	0.136	0.136	0.136	0.136	0.136	0.136	0.136	1.636
	\$0.650	\$7.795											
Bond Anticipation Notes													
NYC Transit	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Commuter Railroads	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MTA Bus	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
SIRTOA	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	\$0.000												
Capital Lockbox													
NYC Transit	\$0.000	\$2.234	\$2.234	\$2.234	\$2.180	\$2.234	\$2.234	\$2.234	\$2.234	\$2.234	\$2.165	\$2.103	\$24.316
Commuter Railroads	0.000	0.576	0.576	0.576	0.562	0.576	0.576	0.576	0.576	0.576	0.558	0.542	6.267
MTA Bus	0.000	0.046	0.046	0.046	0.045	0.046	0.046	0.046	0.046	0.046	0.045	0.043	0.501
SIRTOA	0.000	0.023	0.023	0.023	0.022	0.023	0.023	0.023	0.023	0.023	0.022	0.022	0.251
	\$0.000	\$2.878	\$2.878	\$2.878	\$2.809	\$2.878	\$2.878	\$2.878	\$2.878	\$2.878	\$2.790	\$2.710	\$31.336
TBTA General Resolution													
NYC Transit	\$16.670	\$16.670	\$16.670	\$16.670	\$16.670	\$16.670	\$16.670	\$16.670	\$16.670	\$16.670	\$16.615	\$16.551	\$199.866
Commuter Railroads	7.457	7.457	7.457	7.457	7.457	7.457	7.457	7.457	7.457	7.457	7.432	7.404	89.404
Bridges & Tunnels	25.845	26.867	26.912	26.950	22.630	26.950	26.950	26.950	26.950	26.950	22.549	26.669	313.173
	\$49.972	\$50.994	\$51.038	\$51.077	\$46.757	\$51.077	\$51.077	\$51.077	\$51.077	\$51.077	\$46.595	\$50.624	\$602.442
TBTA Subordinate													
NYC Transit	\$4.678	\$4.678	\$4.678	\$4.678	\$4.678	\$4.678	\$4.678	\$4.678	\$4.678	\$4.678	\$4.677	\$4.667	\$56.125
Commuter Railroads	2.140	2.140	2.140	2.140	2.140	2.140	2.140	2.140	2.140	2.140	2.139	2.135	25.673
Bridges & Tunnels	1.701	1.701	1.701	1.701	1.701	1.701	1.701	1.701	1.701	1.701	1.701	1.697	20.409
	\$8.519	\$8.517	\$8.498	\$102.208									
Total Debt Service	\$241.252	\$249.181	\$249.226	\$237.680	\$194.036	\$250.942	\$250.942	\$250.942	\$241.503	\$224.330	\$191.103	\$251.677	\$2,832.815

Notes:

- (1) Budgeted debt service is calculated as resolution required funding from available pledged revenues into debt service accounts. Actual payments to bondholders are made when due and do not conform to this schedule.
- (2) Debt service is allocated between Transit, Commuter, MTA Bus, SIRTOA and TBTA categories based on actual spending of bond proceeds for approved capital projects. Allocation of 2 Broadway COPs is based on occupancy.
- (3) Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2020 Adopted Budget
Total Positions by Category and Agency

CATEGORY/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Baseline Total Positions	73,280	73,304	73,378	73,306	73,224	73,206	73,229	73,225	73,199	73,188	73,396	73,539
NYC Transit	49,838	49,844	49,849	49,779	49,599	49,566	49,567	49,538	49,538	49,461	49,394	49,319
Long Island Rail Road	7,805	7,804	7,849	7,842	7,834	7,852	7,858	7,868	7,823	7,848	7,869	7,865
Metro-North Railroad	6,738	6,757	6,781	6,786	6,788	6,785	6,802	6,817	6,836	6,877	6,886	7,064
Bridges & Tunnels	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478
Headquarters	2,958	2,958	2,958	2,958	3,062	3,062	3,062	3,062	3,062	3,062	3,307	3,351
Staten Island Railway	384	384	384	384	384	384	383	383	383	383	383	383
Construction & Development	162	162	162	162	162	162	162	162	162	162	162	162
Bus Company	3,917	3,917	3,917	3,917	3,917	3,917	3,917	3,917	3,917	3,917	3,917	3,917
Non-Reimbursable	65,386	65,433	65,342	65,104	65,255	65,264	65,228	65,267	65,296	65,317	65,734	65,825
NYC Transit	44,222	44,222	44,227	44,201	44,259	44,259	44,197	44,196	44,218	44,150	44,103	44,034
Long Island Rail Road	6,587	6,630	6,563	6,467	6,468	6,496	6,489	6,523	6,506	6,579	6,725	6,642
Metro-North Railroad	6,114	6,118	6,090	5,973	5,961	5,941	5,975	5,981	6,005	6,021	6,095	6,293
Bridges & Tunnels	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391
Headquarters	2,859	2,859	2,859	2,859	2,963	2,963	2,963	2,963	2,963	2,963	3,208	3,252
Staten Island Railway	334	334	334	334	334	334	334	334	334	334	334	334
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	3,879	3,879	3,879	3,879	3,879	3,879	3,879	3,879	3,879	3,879	3,879	3,879
Reimbursable	7,894	7,871	8,036	8,202	7,969	7,942	8,002	7,958	7,903	7,871	7,662	7,714
NYC Transit	5,616	5,622	5,622	5,578	5,340	5,307	5,370	5,342	5,320	5,311	5,291	5,285
Long Island Rail Road	1,218	1,174	1,287	1,375	1,366	1,355	1,369	1,345	1,317	1,269	1,144	1,222
Metro-North Railroad	624	639	691	813	827	844	827	836	831	856	791	771
Bridges & Tunnels	87	87	87	87	87	87	87	87	87	87	87	87
Headquarters	99	99	99	99	99	99	99	99	99	99	99	99
Staten Island Railway	50	50	50	50	50	50	49	49	49	49	49	49
Construction & Development	162	162	162	162	162	162	162	162	162	162	162	162
Bus Company	38	38	38	38	38	38	38	38	38	38	38	38

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2020 Adopted Budget
Total Positions by Category and Agency

CATEGORY/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total Full-Time	73,070	73,094	73,168	73,096	73,014	72,996	73,019	73,015	72,989	72,978	73,186	73,330
NYC Transit	49,647	49,653	49,658	49,588	49,408	49,375	49,376	49,347	49,347	49,270	49,203	49,129
Long Island Rail Road	7,805	7,804	7,849	7,842	7,834	7,852	7,858	7,868	7,823	7,848	7,869	7,865
Metro-North Railroad	6,737	6,756	6,780	6,785	6,787	6,784	6,801	6,816	6,835	6,876	6,885	7,063
Bridges & Tunnels	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478
Headquarters	2,958	2,958	2,958	2,958	3,062	3,062	3,062	3,062	3,062	3,062	3,307	3,351
Staten Island Railway	384	384	384	384	384	384	383	383	383	383	383	383
Construction & Development	162	162	162	162	162	162	162	162	162	162	162	162
Bus Company	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899
Total Full-Time-Equivalents	210	209										
NYC Transit	191	191	191	191	191	191	191	191	191	191	191	190
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1	1	1	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-	-	-	-	-	-	-	-
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	18	18	18	18	18	18	18	18	18	18	18	18

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2020 Adopted Budget
Total Positions by Function and Agency

FUNCTION/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration	4,392	4,391	4,394	4,411								
NYC Transit	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264
Long Island Rail Road	509	509	509	509	509	509	509	509	509	509	509	509
Metro-North Railroad	470	469	472	472	472	472	472	472	472	472	472	489
Bridges & Tunnels	78	78	78	78	78	78	78	78	78	78	78	78
Headquarters	1,908	1,908	1,908	1,908	1,908	1,908	1,908	1,908	1,908	1,908	1,908	1,908
Staten Island Railway	28	28	28	28	28	28	28	28	28	28	28	28
Construction & Development	19	19	19	19	19	19	19	19	19	19	19	19
Bus Company	116	116	116	116	116	116	116	116	116	116	116	116
Operations	31,624	31,644	31,680	31,605	31,430	31,431	31,443	31,445	31,435	31,398	31,329	31,336
NYC Transit	23,916	23,922	23,927	23,850	23,703	23,670	23,691	23,690	23,690	23,625	23,566	23,548
Long Island Rail Road	2,688	2,688	2,718	2,711	2,691	2,710	2,714	2,712	2,711	2,726	2,725	2,727
Metro-North Railroad	2,182	2,196	2,197	2,206	2,198	2,213	2,201	2,206	2,197	2,210	2,201	2,224
Bridges & Tunnels	102	102	102	102	102	102	102	102	102	102	102	102
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	131	131	131	131	131	131	130	130	130	130	130	130
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	2,605	2,605	2,605	2,605	2,605	2,605	2,605	2,605	2,605	2,605	2,605	2,605
Maintenance	32,643	32,648	32,683	32,686	32,675	32,656	32,667	32,666	32,650	32,676	32,708	32,777
NYC Transit	22,551	22,551	22,551	22,558	22,525	22,525	22,505	22,482	22,482	22,470	22,462	22,405
Long Island Rail Road	4,381	4,380	4,395	4,395	4,407	4,406	4,408	4,420	4,376	4,386	4,408	4,402
Metro-North Railroad	3,959	3,965	3,985	3,981	3,991	3,973	4,002	4,012	4,040	4,068	4,086	4,218
Bridges & Tunnels	395	395	395	395	395	395	395	395	395	395	395	395
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	209	209	209	209	209	209	209	209	209	209	209	209
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	1,148	1,148	1,148	1,148	1,148	1,148	1,148	1,148	1,148	1,148	1,148	1,148

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2020 Adopted Budget
Total Positions by Function and Agency

FUNCTION/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Engineering/Capital	2,251	2,257										
NYC Transit	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450
Long Island Rail Road	227	227	227	227	227	227	227	227	227	227	227	227
Metro-North Railroad	127	127	127	127	127	127	127	127	127	127	127	133
Bridges & Tunnels	253	253	253	253	253	253	253	253	253	253	253	253
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	16	16	16	16	16	16	16	16	16	16	16	16
Construction & Development	143	143	143	143	143	143	143	143	143	143	143	143
Bus Company	35	35	35	35	35	35	35	35	35	35	35	35
Public Safety	2,370	2,370	2,370	2,370	2,474	2,474	2,474	2,469	2,469	2,469	2,714	2,758
NYC Transit	657	657	657	657	657	657	657	652	652	652	652	652
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-	-	-	-	-	-	-	-
Bridges & Tunnels	650	650	650	650	650	650	650	650	650	650	650	650
Headquarters	1,050	1,050	1,050	1,050	1,154	1,154	1,154	1,154	1,154	1,154	1,399	1,443
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	13	13	13	13	13	13	13	13	13	13	13	13

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2020 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration	4,392	4,391	4,394	4,411								
Managers/Supervisors	1,516	1,515	1,515	1,515	1,515	1,515	1,515	1,515	1,515	1,515	1,515	1,473
Professional, Technical, Clerical	2,737	2,737	2,740	2,740	2,740	2,740	2,740	2,740	2,740	2,740	2,740	2,799
Operational Hourlies	139	139	139	139	139	139	139	139	139	139	139	139
Operations	31,624	31,644	31,680	31,605	31,430	31,431	31,443	31,445	31,435	31,398	31,329	31,336
Managers/Supervisors	3,821	3,823	3,829	3,835	3,811	3,813	3,820	3,821	3,819	3,823	3,823	3,811
Professional, Technical, Clerical	987	990	992	994	996	997	996	995	995	998	997	1,017
Operational Hourlies	26,816	26,831	26,859	26,776	26,623	26,621	26,627	26,629	26,621	26,577	26,509	26,508
Maintenance	32,643	32,648	32,683	32,686	32,675	32,656	32,667	32,665	32,650	32,676	32,708	32,777
Managers/Supervisors	5,824	5,823	5,824	5,827	5,799	5,803	5,809	5,805	5,807	5,820	5,821	5,836
Professional, Technical, Clerical	1,897	1,897	1,899	1,903	1,907	1,911	1,927	1,929	1,912	1,913	1,924	1,947
Operational Hourlies	24,922	24,928	24,960	24,956	24,969	24,942	24,931	24,931	24,931	24,943	24,963	24,994
Engineering/Capital	2,251	2,257										
Managers/Supervisors	648	648	648	648	648	648	648	648	648	648	648	653
Professional, Technical, Clerical	1,592	1,592	1,592	1,592	1,592	1,592	1,592	1,592	1,592	1,592	1,592	1,593
Operational Hourlies	11	11	11	11	11	11	11	11	11	11	11	11
Public Safety	2,370	2,370	2,370	2,370	2,474	2,474	2,474	2,469	2,469	2,469	2,714	2,758
Managers/Supervisors	649	649	649	649	703	703	703	703	703	703	734	734
Professional, Technical, Clerical	141	141	141	141	141	141	141	141	141	141	141	141
Operational Hourlies	1,580	1,580	1,580	1,580	1,630	1,630	1,630	1,625	1,625	1,625	1,839	1,883
Baseline Total Positions	73,280	73,304	73,378	73,306	73,224	73,206	73,229	73,216	73,199	73,188	73,396	73,539
Managers/Supervisors	12,458	12,458	12,465	12,474	12,476	12,482	12,495	12,492	12,492	12,509	12,541	12,507
Professional, Technical, Clerical	7,354	7,357	7,364	7,370	7,376	7,381	7,396	7,397	7,380	7,384	7,394	7,497
Operational Hourlies	53,468	53,489	53,549	53,462	53,372	53,343	53,338	53,327	53,327	53,295	53,461	53,535

V. MTA Capital Program Information

**New York City Transit / Staten Island Railway
2020 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
ET040327	Sandy Mitigation: 138 St - Gr Concourse/JER (Vent Battery A)	\$ 7.0
ET040335	Sandy Mitigation: Coastal Storm MCD Wrap-Up	\$ 1.2
ET040336	Sandy Mitigation: Street Level Opening - 8 Stations Wrap-Up	\$ 6.8
	Element Total	\$ 15.0
ET050210	Sandy Resiliency: 2 Pump Rooms (Rutgers Tube)	\$ 6.3
ET050217	Sandy Repairs: Mainline Track & Switches - 200 St - 207 St / 8th Ave	\$ 80.1
	Element Total	\$ 86.5
ET060214	Sandy Repairs: Tunnel Lighting - Rutgers Tube	\$ 4.4
ET060232	Sandy Repairs: 2 Pump Rooms (Rutgers Tube)	\$ 6.7
ET060233	Sandy Repairs: Fan Plant (#6375) / Rutgers Tube	\$ 4.4
	Element Total	\$ 15.5
ET060317	Sandy Resiliency: Conversion of 2 Pump Trains	\$ 26.7
ET060335	Sandy Repairs: Track - Rutgers Tube	\$ 8.1
	Element Total	\$ 34.8
ET070209	Sandy Repairs: Rockaway Line Wrap-Up	\$ 43.0
	Element Total	\$ 43.0
ET080207	Sandy Repairs: Signals: 200 St - 207 St / 8th Ave	\$ 42.7
ET080213	Sandy Repairs: Signals in the Rutgers Tube	\$ 10.0
	Element Total	\$ 52.7
ET090219	Sandy Repairs: Power & Comm Cable - Rutgers	\$ 51.1
ET090234	Sandy Repairs: CBH #596 / Rutgers Tube	\$ 1.5
	Element Total	\$ 52.5
ET090304	Sandy Mitigation: Montague-Furman Substation / BWY	\$ 10.2
ET090310	Sandy Mitigation: Back-up Power Control Center (PCC)	\$ 16.9
	Element Total	\$ 27.1
ET160310	Sandy Mitigation: Consolidated Revenue Facility	\$ 15.0
ET160312	Sandy Mitigation: Tiffany Central Warehouse	\$ 25.0
	Element Total	\$ 40.0
S7070104	SIR: UHF T-Band Radio System Replacement	\$ 21.0
	Element Total	\$ 21.0
S8070101	SIR: Station Components: New Dorp / SIR	\$ 5.2
S80701RR	SIR: ADA: Clifton / SIR	\$ 122.8
	Element Total	\$ 128.0
T6040706	Replace 2 Hydraulic Elevators: GC-42 Street / Lexington	\$ 21.5
	Element Total	\$ 21.5
T6041307	ADA: 68 St-Hunter College / Lexington	\$ 111.0
T6041318	ADA: 8 Avenue Southbound Elevator / Sea Beach	\$ 5.4
	Element Total	\$ 116.5
T6070309	Overcoating: Portal - East 180 St: Outstanding Work-(90 Bents) / WPR	\$ 30.0
	Element Total	\$ 30.0
T6090207	Roof and Enclosure: Concourse E. 144th St - Wrap-up [SBMP]	\$ 1.6
	Element Total	\$ 1.6
T6100427	Car Washer Repairs: Concourse Yard	\$ 4.1
	Element Total	\$ 4.1
T6120323	Window Replacement Flatbush & Ulmer Park Depots	\$ 7.7
	Element Total	\$ 7.7
T6120445	Radio & Data Communication: CAD/AVL & Secure Bus Access (SBA)	\$ 21.3
	Element Total	\$ 21.3
T6160705	Employee Facilities: Chambers St / Nassau Loop	\$ 18.2
	Element Total	\$ 18.2
T7030216	Purchase 45 Standard Electric Buses & Depot Chargers	\$ 73.4
	Element Total	\$ 73.4
T7040701	Replace 11 Hydraulic Elevators / Various	\$ 65.9
T7040703	Replace 8 Traction Elevators / Various	\$ 65.4
T7040707	Replace 7 Escalators / Various (Bronx & Manhattan)	\$ 66.6
T7040708	Replace 2 Escalators / Pelham Parkway/ White Plains Road	\$ 14.0
T7040709	Replace 6 Escalators / Various	\$ 48.1
T7040713	Replace 5 Escalators / Various (Brooklyn & Manhattan)	\$ 45.3
T7040714	Replace One Hydraulic Elevator at GC / Flushing	\$ 9.7
	Element Total	\$ 315.0
T7041210	Station Renewal: 111 Street / Flushing	\$ 52.8
T7041211	Station Renewal: 103 St-Corona Plaza / Flushing	\$ 42.8
T7041212	Station Renewal: 82 Street-Jackson Heights / Flushing	\$ 42.0
T7041213	Station Renewal: Woodhaven Boulevard / Jamaica	\$ 55.7
T7041214	Station Renewal: 85 Street-Forest Parkway / Jamaica	\$ 49.9

**New York City Transit / Staten Island Railway
2020 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
T7041215	Station Renewal: 75 Street - Elderts Lane / Jamaica	\$ 48.0
T7041216	Station Renewal: Cypress Hills / Jamaica	\$ 50.8
T7041217	Station Renewal: 69 Street / Flushing	\$ 42.6
T7041218	Station Renewal: 61 Street-Woodside / Flushing	\$ 47.9
T7041219	Station Renewal: 52 Street / Flushing	\$ 52.5
T7041274	Station Lighting: 8 Locations / Various (2018)	\$ 7.0
T70412F4	Stairs: 14th St-6th Ave (S2/M4,S5/M11,S7/M13) [SBMP Tier2]	\$ 2.2
T70412L1	Station Renewal: 14th Street / Broadway-7th Ave	\$ 46.9
T70412L2	Platform Components: 14th Street / 6AV	\$ 10.3
	Element Total	\$ 551.5
T7041314	ADA: Court Square / Crosstown (Elevator Phase)	\$ 26.2
T7041315	ADA: 149 Street - Grand Concourse Complex	\$ 117.5
T7041316	ADA: Woodhaven Boulevard / Jamaica	\$ 34.7
T7041322	ADA: 95th St / 4AV	\$ 33.3
T7041327	ADA and Station Improvements: Westchester Square / PEL	\$ 90.0
T7041331	ADA: Livonia Avenue / Canarsie	\$ 76.2
T7041335	ADA Enhancements: Queensboro Plaza / Flushing	\$ 82.0
T7041338	ADA: Tremont Avenue / Concourse	\$ 44.2
T7041346	ADA: 6 Ave / Canarsie	\$ 58.3
T7041347	ADA: 14 St / 6th Ave	\$ 43.7
T7041348	ADA: 14 St / Broadway/7th Ave	\$ 55.6
	Element Total	\$ 661.7
T7041422	Station Circulation Enhancements: Main Street / Flushing	\$ 67.0
	Element Total	\$ 67.0
T7070301	Elev Structural Rehab: Boston Rd-Abutment N. of 180th St-WPR	\$ 19.2
T7070310	Overcoating: 17 Bridges & East 180 Street Flyover / Dyre Av	\$ 61.2
T7070323	LSCR: Brooklyn (EPK)	\$ 115.6
T7070343	Repair Track/Structure Supporting Steel, 61 St-Woodside-FLS	\$ 17.2
	Element Total	\$ 213.2
T7080304	CBTC: 8 Avenue (59 St to High Street)	\$ 211.5
T7080324	Code Cable Replacement / BW7	\$ 43.1
T7080326	Life Cycle Replacement of Code Systems - Phase 1	\$ 48.6
T7080327	Life Cycle Replacement of Speed Enforcement Systems	\$ 58.9
T7080335	2 Interlockings: 30 St & 42 St North/ 8Ave	\$ 254.0
T7080344	Mainline Track Switches: 8th Ave Switch Replacement	\$ 27.6
	Element Total	\$ 643.8
T7080607	UHF T-Band Radio System Replacement	\$ 38.1
T7080636	Connection-Oriented Ethernet (COE), Ph 3A Station Expansion	\$ 23.7
T7080649	Connection-Oriented Ethernet at 88 Stns,Ph 3B-1 [SBMP Tier2]	\$ 6.7
T7080650	Connection-Oriented Ethernet (COE) at 265 Stations, Ph 3B-2	\$ 11.3
	Element Total	\$ 79.7
T7090219	New Substation: Canal Street / 8th Avenue	\$ 65.2
	Element Total	\$ 65.2
T7100441	Rail Car Acceptance and Testing Facility, Brooklyn	\$ 78.8
	Element Total	\$ 78.8
T7120303	HVAC: Queens Village Depot (NYPA)	\$ 14.5
T7120306	Generator: Yukon Depot NYPA	\$ 9.0
T7120307	HVAC: Fresh Pond Depot (NYPA)	\$ 18.9
T7120321	East New York Depot Windows and Facade	\$ 10.4
	Element Total	\$ 52.8
T7130208	Purchase of 12 3-Ton Crane Cars	\$ 26.3
T7130211	Convert 10 R77E Locomotives and Purchase 25 Hybrid Locomotives	\$ 248.6
T7130213	92 Non-Revenue Vehicles 2018-2019	\$ 14.4
	Element Total	\$ 289.3
T7160723	Priority Repairs of Tiffany Central Warehouse Exterior Walls	\$ 9.9
T7160727	Roof Replacement: Tiffany Central Warehouse	\$ 15.9
T7160729	Employee Facilities: 3 Avenue-138 Street / Pelham	\$ 4.0
T7160739	Security: CCTV for Passenger ID - 28 St Station / BW7 [SBMP]	\$ 1.4
T7160740	Security: CCTV for Passenger ID - 23 St Station / BW7 [SBMP]	\$ 1.4
T7160741	Security: CCTV for Passenger ID - 18 St Station / BW7 [SBMP]	\$ 1.4
	Element Total	\$ 34.0
T8030201	Purchase 30 Standard Electric Buses	\$ 69.2
T8030206	Purchase 23 Express Buses	\$ 18.1
T8030208	Purchase 126 Hybrid-Electric Standard Buses (Nova)	\$ 108.0
T8030209	Purchase 209 Standard Diesel Buses (Nova)	\$ 138.1
T8030210	Purchase 84 Hybrid-Electric Standard Buses (New Flyer)	\$ 71.4

**New York City Transit / Staten Island Railway
2020 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
T8030211	Purchase 139 Standard Diesel Buses (New Flyer)	\$ 90.4
	Element Total	\$ 495.2
T8040403	Low Turnstiles: Procurement	\$ 7.7
	Element Total	\$ 7.7
T80412	Station Ventilator Reconstruction: 8 Avenue/Canarsie	\$ 11.4
T8041201	Station Renewals at 10 ADA Locations	\$ 208.6
T8041203	Plat, Mezz, & Interior Stair Comps: ADA Locations	\$ 33.6
T8041206	Small Business Mentoring Program - Stations	\$ 5.9
T8041208	Misc. Station Component/Renewal Work	\$ 186.9
	Element Total	\$ 446.5
T80413RR	ADA Waves: A1, A2, A3 and other ADA work	\$ 1,490.2
	Element Total	\$ 1,490.2
T8050201	Mainline Track Replacement	\$ 289.9
T8050202	Continuous Welded Rail	\$ 35.0
T8050203	Track Force Account	\$ 35.0
T8050204	Mainline Track Replacement 2020 / Rutgers Tube	\$ 20.1
	Element Total	\$ 380.0
T8050301	Switch Replacement: SigMod Locations	\$ 22.1
T8050302	Switch Replacement: Various Locations	\$ 130.6
	Element Total	\$ 152.8
T8060501	Tunnel Lighting: Various Locations	\$ 21.1
T8060502	Fan Plants: Various Locations	\$ 8.2
T8060504	Additional Work: Line Equipment	\$ 87.3
	Element Total	\$ 116.6
T8070301	Subway Structure Repairs: Various Locations	\$ 48.2
T8070303	Line Structure Overcoating: Various Locations	\$ 259.5
T8070305	Miscellaneous Line Structure Investments	\$ 5.4
	Element Total	\$ 313.2
T8080304	SigMod: 8 Av and 2 Interlockings (Add supp costs)	\$ 143.6
T8080305	Miscellaneous SigMod Supporting Investments	\$ 20.7
T80803RR	SigMod: Queens Blvd Line East and 5 Interlockings	\$ 720.8
	Element Total	\$ 885.1
T8080601	Comm Network Upgrades: Various Locations	\$ 21.3
T8080608	Station Information Systems: Various Locations	\$ 2.1
	Element Total	\$ 23.4
T8090204	Power Improvements for SigMod: Various Locations	\$ 143.7
T8090402	Traction Power Cables: Various Locations	\$ 66.3
	Element Total	\$ 210.0
T8100403	Yard/Non-Revenue Track Replacement	\$ 1.7
T8100404	Yard Switch Replacement	\$ 2.6
	Element Total	\$ 4.3
T8120401	Automatic Bus Lane Enforcement (ABLE), Phase 2	\$ 28.2
	Element Total	\$ 28.2
T8130202	Purchase Various Work Train Cars/Locomotives	\$ 24.9
	Element Total	\$ 24.9
T8160201	Capital Revolving Fund	\$ 5.0
	Element Total	\$ 5.0
T8160701	Subways Employee Facility Repairs: Various Locs	\$ 5.2
T8160703	Misc./Administrative Facility Investments	\$ 32.5
	Element Total	\$ 37.7
NYCT/SIR Grand Total		\$ 8,482.9

**Long Island Rail Road
2020 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
EL0303/ZH	Emergency Mgmt. Equipment Mitigation	\$1.1M
	Element Total	\$1.1M
EL0603/ZP	West Side Yard / East River Tunnel	\$74.3M
EL0603/ZS	Long Island City Yard Resiliency	\$13.4M
	Element Total	\$87.7M
G70901/34	Protect Locomotives	\$7.3M
	Element Total	\$7.3M
L60101/MA	M-9 Rolling Stock Procurement	\$2.7M
L60101/MF	Work Locomotives	\$35.2M
	Element Total	\$37.9M
L60304/TW	Great Neck Pocket Track	\$.7M
	Element Total	\$.7M
L60701/AR	Richmond Hill Substation Replacement	\$.2M
	Element Total	\$.2M
L70101/ME	M-9 Rolling Stock Procurement	\$243.0M
	Element Total	\$243.0M
L70204/U9	Jamaica Station - Planning	\$6.4M
L70204/VY	Atlantic Terminal Leak Rem & Comp Renew	\$1.4M
L70204/VZ	Elmont Station	\$97.0M
	Element Total	\$104.8M
L70205/VH	Ronkonkoma Parking Rehab (SBDP)	\$1.5M
	Element Total	\$1.5M
L70206/EF	PNSY 33rd St Corridor	\$44.4M
L70206/EG	PNSY 33rd St Corridor	\$380.0M
L70206/VN	PNSY 33rd St Corridor	\$48.0M
L70206/VS	Moynihan Train Station	\$8.7M
	Element Total	\$481.1M
L70301/WG	Construction Equipment	\$7.2M
	Element Total	\$7.2M
L70401/BU	Mentor Allowance-Line Structures	\$3.8M
L70401/C6	Bridge Painting	\$.4M
	Element Total	\$4.2M
L70502/LM	Hunt to Post Design	\$.4M
L70502/LN	Babylon to Patchogue	\$18.7M
	Element Total	\$19.1M
L70604/64	Rolling Stock HVAC Rotate Machine [SBDP]	\$.5M
	Element Total	\$.5M
L70701/XB	Substation Components	\$1.9M
L70701/XU	Substation Repairs PKG 2	\$19.0M
	Element Total	\$20.9M
L70904/NJ	Program Development	\$1.1M
	Element Total	\$1.1M
L8020402	Tactile Installation	\$2.8M
L80204RR	New Elevator - St Albans (NYCT Pkg A)	\$7.0M
L80204RR	Hollis Station Platform Replacement	\$1.0M
L80204RR	New Elevator - Locust Manor (NYCT Pkg A)	\$15.0M
L8020402	Tactile Installation - Station Accessibility Components	\$2.5M
L8020402	Tactile Installation - Northport Platform Replacement	\$13.0M
L8020404	Escalator Replacement	\$2.5M

**Long Island Rail Road
2020 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
L8020405	Elevator Replacement	\$2.5M
	Element Total	\$46.3M
L8030101	Construction Equipment	\$10.0M
L8030102	Retaining Walls / Right of Way Projects	\$4.0M
L8030104	2020 Annual Track Program	\$144.5M
L8030103	Yard Track Rehabilitations	\$10.0M
L8030102	Retaining Walls / Right of Way Projects	\$4.0M
	Element Total	\$172.5M
L8040201	Atlantic Avenue Tunnel Structural Renewal	\$2.4M
L8040102	Cherry Valley Rd Bridge Replacement (Hempstead)	\$53.2M
L8040101	Bridge Painting	\$1.9M
L8040103	Bridge Program	\$5.0M
	Element Total	\$62.5M
L8050101	Comm. Pole Line	\$3.2M
L8050102	Comm Component Replacement	\$4.5M
L8050103	Fiber Optic Network	\$3.8M
L8050108	Help Points	\$5.0M
L8050110	Grade Crossing Cameras	\$2.6M
L8050201	Babylon Interlocking Renewal	\$10.0M
L8050205	Signal Design	\$22.5M
	Element Total	\$51.6M
L8060405	Mentor Allowance - Employee Facilities	\$2.0M
L8060103	Port Washington Track Extensions	\$13.3M
L8060401	Bolands Landing Platform Renewal	\$5.4M
L8060402	Consolidated Employee Facilities	\$5.0M
	Element Total	\$25.7M
L8070102	Atlantic Avenue Tunnel Lighting	\$2.0M
L8070103	Station & Building Electrical Systems and Platform	\$1.0M
L8070102	Atlantic Avenue Tunnel Lighting	\$1.6M
L8070104	3rd Rail - 2000 MCM & Feder Cable Upgrade	\$11.3M
L8070103	Station & Building Electrical Systems and Platform	\$20.5M
	Element Total	\$36.4M
L8090410	Program Administration	\$24.7M
	Element Total	\$24.7M
LIRR Grand Total		\$1438.0M

**Metro-North Railroad
2020 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
M7010102	M-8 Fleet Purchase	\$.5M
	Element Total	\$.5M
M7020102	Park Av Tunnel Fire&LifeSafetyImpvmts	\$3.2M
M7020105	GCT Utilities	\$1.4M
M7020106	GCT Elevator Imprvmnts-Final Phase	\$10.0M
M7020107	GCT PA Head End and VIS Systems	\$.6M
M7020108	Mentoring - GCT	\$2.3M
M7020109	Replace PAT Emergency Exit Hatches & Stairs	\$.0M
	Element Total	\$17.5M
M7020204	Harlem Line Station Improvements *	\$16.3M
M7020205	West of Hudson Station Improvements	\$1.2M
M7020209	Mentoring Program - Stations	\$4.8M
M7020213	Enhanced Station Initiative	\$.2M
M7020214	East of Hudson Station Priority Repairs	\$.3M
M7020216	Port Jervis Station Improvements	\$1.3M
M7020217	Purdy's Elevator Improvements	\$4.6M
	Element Total	\$28.7M
M7020302	Mentoring Program - Strategic Facilities	\$1.0M
	Element Total	\$1.0M
M7030105	GCT Turnouts/Switch Renewal	\$3.2M
M7030106	Turnouts - Yards/Sidings	\$2.6M
M7030107	Rebuild Retaining Walls	\$.7M
M7030109	Purchase MoW Equipment	\$6.0M
	Element Total	\$12.4M
M7030201	Overhead Bridge Program - E of H	\$2.7M
M7030203	Undergrade Bridge Rehabilitation	\$21.9M
M7030206	Railtop Culverts	\$.4M
M7030207	Bridge Walkways	\$1.4M
M7030208	Replace Timbers - Undergrade Bridges	\$.1M
M7030209	Harlem River Lift Bridge	\$7.9M
	Element Total	\$34.3M
M7030302	West of Hudson Track Improvements	\$.1M
M7030303	Undergrade Bridge Rehabilitation	\$5.7M
M7030304	Moodna/Woodbury Viaduct (incl timbers/walkways)	\$9.8M
	Element Total	\$15.5M
M7040101	Network Infrastructure Replacement	\$2.5M
M7040103	Positive Train Control	\$10.2M
M7040105	PBX Replacement	\$1.8M
M7040109	Fire Suppression Systems	\$.6M
	Element Total	\$15.1M
M7050103	ReplaceAC Circuit Breaker/Switchgear	\$3.9M
M7050105	Harlem & Hudson Power Improvements	\$1.7M
M7050106	Traction Power Substation Improvement DES	\$1.0M
M7050108	Replace 3rdRail SectionalizingSwitches	\$.3M
M7050109	Replace Substations 128 and 178	\$.1M
M7050110	Park Avenue Tunnel Power Initiatives	\$3.5M
	Element Total	\$10.5M
M7060105	Mentoring Program - Shops and Yards	\$.5M
	Element Total	\$.5M

**Metro-North Railroad
2020 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
M7080109	GCT/ESA Unified Trash Facility	\$23.4M
M7080112	Harlem River Lift Bridge Security	\$.0M
Element Total		\$23.5M
M8020101	GCT Trainshed	\$226.7M
M8020102	Park Avenue Tunnel Improvements	\$13.4M
M8020105	GCT Fire & Sprinkler Standpipe Replacement	\$2.8M
Element Total		\$242.9M
M8020201	Upper H&H Stations Priority Repairs	\$20.5M
M8020202	Harlem Line Station Renewals	\$16.3M
M8020203	Harlem ADA Improvements	\$4.3M
M8020207	Stations Mentoring	\$1.1M
Element Total		\$42.2M
M8020302	Parking Mentoring	\$4.4M
Element Total		\$4.4M
M8030101	Cyclical Track Program-2020	\$18.8M
M8030107	Turnouts - Mainline/High Speed	\$11.0M
M8030111	Rebuild Marble Hill Retaining Wall Ph1	\$2.3M
Element Total		\$32.1M
M8030202	Undergrade Bridge Program - EoH	\$2.4M
Element Total		\$2.4M
M8030304	Moodna/Woodbury Viaduct Repairs	\$4.6M
Element Total		\$4.6M
M8080101	Environmental Remediation	\$.6M
M8080102	Systemwide Lead/Asbestos Abatement	\$.6M
M8080105	Program Administration	\$10.0M
M8080106	Program Scope Development	\$4.0M
Element Total		\$15.2M
Metro-North Grand Total		\$503.2M

**MTA Bus Company
2020 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
U6030212	Compressed Natural Gas (CNG) Upgrade - College Point	\$6.1M
U6030211	HVAC - Spring Creek	\$3.9M
	Element Total	\$10.0M
U7030209	Depot Rehab - College Point (2019 Goal)	\$9.5M
U7030207	Storage Room Expansion - LaGuardia	\$5.4M
U7030218	Window Replacement - JFK	\$3.0M
U7030223	CNG Upgrade - Spring Creek	\$7.4M
U7030214	Non-Revenue Vehicles	\$3.6M
U7030205	Bus Digital Information Screen (DIS) Phase 2	\$.9M
	Element Total	\$29.7M
U8030208	Bus Systems - 2020	\$1.3M
	Element Total	\$1.3M
MTA Bus Grand Total		\$41.0M

MTA Capital Construction Company*
2020 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
EG160214	Sandy: IESS East River Tunnel Impacts (Security)	\$19.4M
	Element Total	\$19.4M
G4090104	Force Account Design Support	\$.5M
	Element Total	\$.5M
G5090104	Metro-North F/A Support to Design & CPS	\$.3M
	Element Total	\$.3M
G6090118	Harold Interlocking ForceAcct	\$.2M
G6090135	Facility Systems	\$.8M
G6090137	Signal Equipment	\$.5M
G6090143	Traction Power Systems (CS084)	\$1.5M
	Element Total	\$3.0M
G6140101	Harold Stage 2 – Amtrak F/A	\$3.5M
G6140102	Harold Structures Part 3B: E-Bnd Re-Route	\$1.8M
G6140105	Mid-Day Storage Yard Facility	\$.2M
G6140111	Construction Management	\$3.0M
G6140116	Harold Catenary Work - LIRR	\$17.3M
	Element Total	\$25.9M
G6150101	Rolling Stock M9A (Prior Year Goal)	\$367.0M
	Element Total	\$367.0M
G7090102	Design - GEC	\$4.8M
G7090103	MTA Management	\$6.4M
G7090105	Manhattan Structures 1- Metro-North Force Account	\$4.5M
G7090111	Owner Controlled Insurance Program (OCIP)	\$33.8M
G7090115	Vertical Circulation Elements	\$8.0M
G7090118	Harold Interlocking Force Account	\$13.4M
G7090121	Mid-Day Storage Yard Facility	\$6.7M
G7090124	B-C Approach	\$4.3M
G7090127	Force Account Systems Testing & Commissioning	\$3.7M
G7090134	Protect Locomotives	\$4.3M
G7090135	Systems Package 1 - Facilities	\$58.0M
G7090136	Systems Package 2 - Tunnel Systems	\$1.8M
G7090138	Force Account Warehouse	\$1.1M
G7090139	Utilities	\$3.5M
G7090140	Construction Management - Other	\$6.5M
G7090142	Grand Central Terminal Caverns	\$22.3M
G7090144	Arts For Transit	\$.4M
G7090152	Force Account Support	\$.7M
G7090154	Cab Simulator	\$3.5M
G7090156	Harold Interlocking Stage 2	\$.6M
G7090160	GCT Concourse & Facilities (CM014B) - <i>Adjustment</i>	<i>-\$14.0M</i>
G7090161	Leak Remediation	\$3.0M
G7090162	Harold Catenary Construction - LIRR	\$19.0M

MTA Capital Construction Company*
2020 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
G7090163	415 Madison Ave. Fit-Out	\$15.0M
G7090166	37th St. Utility Work On-Call MC (CM020)	\$1.3M
	Element Total	\$212.6M
G7100107	SAS 2 Prelim Const/Utilities	\$150.0M
	Element Total	\$150.0M
G7110104	Track & Structures	\$106.4M
G7110105	Communications & Signals	\$56.3M
G7110106	Power	\$66.2M
G7110107	Stations	\$13.8M
G7110108	Shops & Yards	\$30.6M
	Element Total	\$273.2M
G7130103	Construction Management	\$31.1M
G7130107	Force Account Construction	\$95.2M
G7130109	Force Account Support	\$53.7M
G7130110	Busing	\$5.4M
G7130111	Force Account Project Management	\$11.2M
G7130113	Force Account Reserve	\$49.8M
G7130115	MTACC Project Management	\$8.0M
G7130117	Project Administration (Other Costs)	\$1.2M
G7130118	Owner Controlled Insurance Program (OCIP)	\$5.5M
	Element Total	\$261.1M
G7140109	Design	\$1.0M
G7140110	Owner Controlled Insurance Program (OCIP)	\$4.6M
G7140111	Construction Management	\$.1M
G7140123	Harold Structures - Part 3B	\$.4M
	Element Total	\$6.0M
G8110103	Construction Management	\$12.4M
G8110104	Track & Structures	\$258.5M
G8110105	Communications & Signals	\$128.8M
G8110106	Power	\$137.7M
G8110107	Stations	\$238.1M
G8110108	Shops & Yards	\$33.4M
G8110113	Owner Controlled Insurance Program (OCIP)	\$52.3M
G8130103	D-B Construction Contract	\$284.1M
G8130114	3P Project Management Contract	\$18.1M
	Element Total	\$1163.4M
TBD	JP Morgan Chase Zone 4 Scope Transfer	\$14.0M
	Element Total	\$14.0M
MTACC Grand Total		\$2,496.3

* MTA Construction & Development

**MTA Bridges & Tunnels
2020 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
C801CP02	Central Business District Tolling - Program Management	\$16.9M
C801CP01/03	Central Business District Tolling - Award and Support (2019)	\$277.1M
	Element Total	\$294.0M
D604AW80	Advanced Traffic Management Systems	\$3.7M
	Element Total	\$3.7M
D604BB28	Fire Standpipe - Brooklyn Plaza (BB28 Wrap-up)	\$2.4M
	Element Total	\$2.4M
D701AWX4	Physical Barrier Installation	\$.4M
	Element Total	\$.4M
D701RK19	Seismic/Wind Retrofit & Structural Rehab Ph1	\$.3M
D701RK70	Miscellaneous Structural Rehab.	\$.3M
	Element Total	\$.6M
D702TN49	Replacement of Grid Decks on Suspended Span	\$.7M
	Element Total	\$.7M
D703AW36	CCTV Replacement and System Integration	\$7.3M
D703AW52	Traffic Detection/Incident Management Systems	\$7.7M
D703AW57	Advanced Traffic Mgmt Systems Enhancement/Upgrade	\$5.0M
	Element Total	\$13.0M
D703AW63	Replace Toll Equipment & New Toll Initiatives	\$13.1M
	Element Total	\$13.1M
D703HH88	Toll Plazas & Southbound Approach Reconstruction	\$2.5M
	Element Total	\$2.5M
D703VN63	Open Road Tolling Initiative at Verrazzano Narrows Bridge	\$24.6M
	Element Total	\$24.6M
D704HH13	Replacement of Facility Lighting System	\$.3M
	Element Total	\$.3M
D801HC28	Tunnel Rehabilitation	\$.1M
D801HC48	Rehabilitation of Tunnel Entrance/Exit - Manhattan	\$.1M
	Element Total	\$.1M
D801HH36	Dyckman St. Abutment Replacement and Substation Upgrades	\$1.6M
	Element Total	\$1.6M
D801QM40	Tunnel Rehabilitation	\$.1M
	Element Total	\$.1M
D801RK19	Suspended Span Retrofit	\$8.0M
D801RK70	Structural Repairs/Flag Repairs	\$8.3M
D801RK81	Facility Interoperability Improvements	\$7.9M
	Element Total	\$24.2M
D802HH14	Deck Rehabilitation and Resurfacing	\$.9M
	Element Total	\$.9M
D802RK90	Widening of S/B FDR Drive - 125 St to 116 St	\$1.7M
	Element Total	\$1.7M
D802VN84	Ph.2 -Reconstruction of Upper Level Approach	\$7.0M
	Element Total	\$7.0M
D804AW11	Replacement & Upgrade of Fueling Systems	\$1.0M
	Element Total	\$1.0M

**MTA Bridges & Tunnels
2020 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
D804BW96	Bridge Structural Lighting, Power Redundancy and Resiliency Improvements	\$2.6M
	Element Total	\$2.6M
D804HC83	Installation of Fire Suppression System	\$.1M
D804HC85	Installation of Fire Suppression System	\$.1M
	Element Total	\$.2M
D804MP09	Electrical Rehabilitation (Elevator)	\$19.8M
	Element Total	\$19.8M
D804QM85	Installation of Fire Suppression System	\$.1M
	Element Total	\$.1M
D804VN12	Misc. Bridge Lighting & Electrical Improvements	\$1.9M
	Element Total	\$1.9M
D805RK82	Storage Facility for Spare Part and Equip & Emergency Response Equip / Materials	\$19.0M
	Element Total	\$19.0M
D806AW15	MTA Independent Engineer	\$.7M
D806AW18	Protective Liability Insurance	\$2.0M
D806AW21	Program Administration	\$3.4M
D806AW94	Small Business Mentoring Program	\$2.0M
	Element Total	\$8.1M
D806MPX1	Operational Improvement	\$4.6M
	Element Total	\$4.6M
D806VNX1	Operational Improvement	\$47.0M
	Element Total	\$47.0M
D807MPPT	MP Facility-Wide Painting Program	\$15.0M
	Element Total	\$15.0M
D807RKPT	RK Facility-Wide Painting Program	\$26.2M
	Element Total	\$26.2M
B&T Grand Total		\$535.9M

**New York City Transit/Staten Island Railway
2020-23 Completions**

ACEP	Project Description	Project Amount (\$ in Mil)	Planned Completion Date
ET0703/06	Sandy Mitigation: Internal Tunnel Sealing -N/O Spring St/8AV	\$ 4.4	Feb-20
T60412/F2	Station Ventilators: Ph 7 - 8 Loc /Lower Manhattan	\$ 9.2	Feb-20
ET0603/05	Sandy Mitigation: 17 Fan Plants - 16 Locations	\$ 41.6	Feb-20
T70502/84	Mainline Track Replacement 2018 / Lenox-White Plains Rd	\$ 11.9	Feb-20
T70502/93	Mainline Track Replacement 2019 / Astoria	\$ 17.5	Feb-20
T70503/39	Mainline Track Switches 2019 / Broadway-7th Avenue	\$ 21.7	Feb-20
T60806/06	RTO: Portable Radio Unit Replacement	\$ 6.7	Feb-20
T71605/04	MTA Independent Engineering Consultant 2015-2019	\$ 15.8	Feb-20
T70412/52	Platform Components: 3 Locations / EPK, CLK	\$ 14.4	Jan-20
T70412/62	Station Lighting: Canal St & 7 Ave [SBMP Tier2]	\$ 2.4	Jan-20
T61004/39	2-Ton Overhead Crane - Concourse	\$ 0.9	Jan-20
T61004/53	2-Ton Overhead Crane 207th Street Shop	\$ 0.9	Jan-20
T71203/04	Chassis Wash: Grand Ave Depot [SBMP]	\$ 1.3	Jan-20
T71607/07	EFR: 8th Av Line - Ph 1: 10 Locations (Downtown)	\$ 2.7	Jan-20
T70703/29	Repair LIRR Structure - 8th Ave / SEA	\$ 3.6	Jan-20
T70502/69	Welded Rail: Additional CWR (Subway Action Plan)	\$ 53.0	Jan-20
T70502/59	Mainline Track Replacement 2017 / Jerome	\$ 22.8	Jan-20
T70502/60	Mainline Track Replacement 2017 / Lexington	\$ 8.8	Jan-20
T70502/66	Mainline Track Replacement 2017 / Flushing	\$ 38.6	Jan-20
T70502/78	Mainline Track Replacement 2018 / Canarsie	\$ 8.9	Jan-20
T70502/79	Mainline Track Replacement 2018 / Concourse	\$ 11.3	Jan-20
T70502/76	Mainline Track Replacement 2018 / Eastern Parkway	\$ 15.1	Jan-20
T70502/72	Mainline Track Replacement 2018 / Jamaica	\$ 27.3	Jan-20
T70502/83	Mainline Track Replacement 2018 / Archer Ave	\$ 6.7	Jan-20
T70502/87	Mainline Track Replacement 2018 / Brighton (s/o 7 Ave)	\$ 10.5	Jan-20
T70503/37	Mainline Track Switches 2019 / 6 Avenue	\$ 2.1	Jan-20
T71004/13	Yard Track - 2018	\$ 0.6	Jan-20
T71004/19	Yard Switches - 2018	\$ 0.2	Jan-20
T60806/23	PSLAN: Solarwinds Network Management System	\$ 5.0	Jan-20
T61606/10	Asbestos/Lead: Air Monitor	\$ 8.9	Mar-20
T61606/09	Asbestos Abatement - 2013	\$ 8.2	Mar-20
ET0403/22	Sandy Mitigation: Street Level Opening - 8 Stns	\$ 46.4	Mar-20
ET0403/24	Sandy Mitigation: Internal Station Hardening - 8 Stns	\$ 5.2	Mar-20
T70404/03	AFC Replacement, Phase 2: Electronic Boards	\$ 1.7	Mar-20
T60404/01	AFC Replacement, Phase 2: Electronic Boards	\$ 16.3	Mar-20
T70302/05	Purchase 15 Articulated Electric Buses and Depot Chargers	\$ 32.9	Mar-20
T71607/35	EFR: 8th Avenue Line - Ph 2: 6 Locations (Uptown)	\$ 2.4	Mar-20
T71607/37	Security: Fare Evasion Cameras	\$ 0.3	Mar-20
T70502/90	Mainline Track Replacement 2019 / Myrtle	\$ 7.2	Mar-20
T61004/52	Integrated Wheel/Rail Monitoring and Analytics	\$ 4.5	Mar-20
T70503/20	Mainline Track Switches - 2016 / Flushing	\$ 7.5	Mar-20
T70803/39	Signals Stop Replacement (Subway Action Plan)	\$ 23.5	Mar-20
T70803/39	Signals Air Line Replacement (Subway Action Plan)	\$ 13.5	Mar-20
T70803/39	Signals Cable Replacement (Subway Action Plan)	\$ 27.1	Mar-20
T60302/32	Digital Information Signs: Depot Wi-Fi	\$ 2.5	Mar-20
T40409/PW	PA/CIS Wrap-Up (TIS)	\$ 2.7	Mar-20
T60412/J1	2 Street Stairs Wrap-up: Rector St / BWY (S5 & S7) [SBMP]	\$ 1.0	Apr-20
T70412/51	Platform Components: 4 Locations / Canarsie	\$ 17.1	Apr-20
T70412/G3	Station Component: Station Painting at DeKalb Ave / CNR	\$ 1.5	Apr-20
ET0403/28	Sandy Mitigation: 9 Stations (9 Stns BK/Q Initiative)	\$ 56.2	Apr-20
T71203/25	Paving: Manhattanville Depot (Ramps & Keene)	\$ 4.8	Apr-20
T70407/14	Elevator EL244 Cab Work, Grand Central / FLS	\$ 7.0	Apr-20
T70502/92	Mainline Track Replacement 2019 / Lenox-White Plains Rd	\$ 5.0	Apr-20

**New York City Transit/Staten Island Railway
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ACEP	Project Description	Project Amount (\$ in Mil)	Planned Completion Date
T70503/40	Mainline Track Switches 2019 / Queens Blvd	\$ 3.5	Apr-20
T60803/24	CBTC: Equipment Supplier Interoperability	\$ 19.0	Apr-20
T71203/14	HVAC: Manhattanville Depot NYPA	\$ 16.4	Jun-20
T70412/I7	Mezzanine Components: Nevins St / EPK (E. Mezz) [SBMP]	\$ 1.0	Jun-20
T70413/03	ADA: Bedford Park Boulevard / Concourse	\$ 32.6	Jun-20
T70413/11	ADA: Canarsie-Rockaway Pkwy / Canarsie	\$ 11.5	Jun-20
T70412/H8	4 Street Stairs:Brighton Beach / BRT (S1-S4) [SBMP Tier2]	\$ 3.3	Jun-20
T50414/27	Str Stairs Wrap-Up: 80 St / LIB (S1, S2, S3, S4) [SBMP]	\$ 0.8	Jun-20
T70412/F2	Vent Water Remediation: 3 Av-138 St / Pelham [SBMP Tier2]	\$ 3.4	Jun-20
T50414/19	Intermodal: Rockaway Parkway / Canarsie	\$ 9.7	Jun-20
T70302/13	Automatic Passenger Counting (APC) - Phase 1 Rollout	\$ 5.6	Jun-20
T61004/25	207 St Overhaul: Equipment for Car HVAC Repair & Maintenance	\$ 2.2	Jun-20
T71607/14	Livingston Plz Elec and Mech Sys Improvements, Ph A	\$ 28.7	Jun-20
T70502/99	Mainline Track Replacement 2019 / Jerome	\$ 6.3	Jun-20
T70502/91	Mainline Track Replacement 2019 / Manhattan Bridge	\$ 4.2	Jun-20
T70502/16	Track Force Account - 2019	\$ 35.0	Jun-20
T70806/02	Upgrade of Asynchronous Fiber Optic Network -SONET Rings A,C	\$ 29.3	Jun-20
T70806/46	Antenna Cable: Next Generation Pilot and Testing	\$ 10.9	Jun-20
T70412/64	Ventilators at Various Locations (2018)	\$ 0.7	Jun-20
ET0402/23	Sandy Repairs: Old South Ferry Loop Entrance Closure [SBFP]	\$ 3.2	Apr-20
T50411/74	Strip/Paint Control House, E180 St / WPR [SBMP Tier2]	\$ 3.3	May-20
ET0603/20	Sandy Mitigation: 14 Fan Plants, LT - 11 Locations	\$ 28.2	May-20
T61604/06	Upgrade Penta Voice Communication System	\$ 1.4	May-20
T61204/16	Replace 2 Queens Village Depot [SBMP Tier2]	\$ 3.3	May-20
T70413/04	ADA: 86 Street / 4th Avenue	\$ 33.1	May-20
ET0403/25	Sandy Mitigation: Internal Station Hardening	\$ 14.7	May-20
ET0403/34	Sandy Mitigation: Internal Station Hardening -148 St Comm Rm	\$ 2.8	May-20
T71004/07	Upgrade Central Electronics Shop, Woodside Facility	\$ 13.8	May-20
ET0603/21	Sandy Mitigation: 14 Fan Plants, LT - 4 Locations	\$ 34.1	May-20
ET0403/23	Sandy Mitigation: Backup Command Center Upgrade	\$ 8.7	May-20
T70703/08	Rehab Emergency Exits - Various Locs (3rd Party)	\$ 6.0	Aug-20
T70413/08	ADA: Chambers Street / Nassau Loop	\$ 43.6	Aug-20
T70412/I5	Station Ventilators: Ph 13 - 4 locations / Brooklyn	\$ 6.9	Aug-20
T50414/30	6 Str Stairs Wrap-Up:88St, 104St & Lefferts Blvd /LIB [SBMP]	\$ 1.1	Aug-20
T70703/13	Overcoating: 72 Street - 104 Street / Flushing	\$ 59.7	Aug-20
T70413/05	ADA: Gun Hill Rd / Dyre	\$ 54.5	Jul-20
T70412/I1	Platform Structural Repairs: 14 St-Union Square / Canarsie	\$ 1.8	Jul-20
T70414/16	Station Capacity Enhancements: 14 St-Union Sq / Canarsie	\$ 15.4	Jul-20
T61604/02	Replace Server Hardware: RCC and BCC	\$ 3.2	Jul-20
T50414/28	Str Stairs Wrap-Up: Rckwy Blvd / LIB (S1, S2, S3, S4) [SBMP]	\$ 0.8	Jul-20
T50414/29	Str Stairs Wrap-Up: 111 St / LIB (S1-S4) [SBMP]	\$ 0.9	Jul-20
T50414/31	Str Stair Wrap-Up: 121 St/JAM (S1,S2,S3,S4) [SBMP]	\$ 0.8	Jul-20
T50414/32	4 Str Stairs Wrap-Up: 111 St & 104 St / JAM [SBMP]	\$ 0.7	Jul-20
T70412/K3	Station Ventilators: Ph 14 - 3 Locs / Manhattan & Brooklyn	\$ 4.3	Jul-20
T61204/02	BRT - Bus Rapid Transit 2010-2014 (SBS)	\$ 25.2	Jul-20
T70806/44	Police: Police Radio System: Enhanced Coverage	\$ 8.4	Jul-20
T70412/H9	5 Street Stairs: Ocean Pkwy / BRT (S1-S4,M1) [SBMP Tier2]	\$ 3.3	Sep-20
T70412/78	Platform Edges: Freeman St / White Plains Road	\$ 2.6	Sep-20
T70412/36	Platform Components: Longwood Ave / Pelham	\$ 9.6	Sep-20
T70412/37	Platform Components: 2 Locations / Lenox	\$ 7.1	Sep-20
ET1603/11	Sandy Mitigation: Zerega Central Maintenance Facility	\$ 6.7	Sep-20
T70412/I8	Mezzanine Components: Nevins St / EPK (W. Mezz) [SBMP Tier2]	\$ 1.9	Sep-20
T70414/08	Water Condition Remedy - 2017	\$ 9.7	Sep-20

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ACEP	Project Description	Project Amount (\$ in Mil)	Planned Completion Date
T51607/50	Security: Perimeter Hardening: 130 Livingston Plaza (Outstanding Work)	\$ 8.9	Sep-20
T61607/17	Facilities: Livingston Plaza: Facade (Outstanding Work)	\$ 24.6	Sep-20
T71607/18	Money Room: Security Systems Upgrade [SBMP]	\$ 1.2	Sep-20
T70902/05	Retrofit Existing 25 Hz Frequency Converters @11 Substations	\$ 18.5	Sep-20
S70701/05	SIR: New Power Substation: Tottenville	\$ 25.0	Sep-20
T70703/44	Repairing 'A' and Priority 'B' Column Base Conditions / WPR	\$ 16.8	Dec-20
T71204/08	Elevator Upgrades: Various Depots	\$ 20.1	Dec-20
T70414/01	Station Signage (2016)	\$ 9.7	Dec-20
T61004/08	Heavy Shop Equipment Replacement	\$ 6.4	Dec-20
T61004/54	207th St Overhaul Shop: Soil Remediation and Boiler Upgrade	\$ 10.7	Dec-20
T70902/15	Supplemental Negative Cables / QBL (Rodding & Brushing)	\$ 6.7	Dec-20
T70902/15	Supplemental Negative Cables / QBL (Side Feeders)	\$ 27.5	Dec-20
T60413/04	ADA: Platform Gap Retrofit - Various Locs	\$ 9.5	Dec-20
T60703/06	Demolition of Abandoned Structures - Various - Ph1	\$ 13.5	Dec-20
T70703/07	Rehabilitation of Emergency Exits - Various Locations	\$ 17.0	Dec-20
T71607/04	EFR Component Repairs: 7 Locations / Manhattan	\$ 9.7	Dec-20
T70502/05	Mainline Track - 2019 DES/EFA	\$ 4.7	Dec-20
T70503/05	Mainline Switches - 2019 DES/EFA	\$ 3.5	Dec-20
T71302/08	Purchase of 12 3-Ton Crane Cars	\$ 26.3	Dec-20
T71004/14	Yard Track - 2019	\$ 1.7	Dec-20
T71004/20	Yard Switches - 2019	\$ 2.6	Dec-20
T71302/12	Purchase 202 Non-Revenue Vehicles 2015-2017	\$ 33.8	Dec-20
T70302/15	Paratransit AVL: System Replacement - Purchase/Install	\$ 17.5	Dec-20
T70302/15	Paratransit AVL: Real-Time Dispatch and Scheduling Engine	\$ 9.3	Dec-20
T60806/02	Upgrade Digital Cross Connect (DCS) Equip at SONET Main Hubs	\$ 11.7	Dec-20
T61605/11	Concrete Batch Plant (2012)	\$ 0.4	Dec-20
T61605/12	Concrete Cylinder Testing (2012)	\$ 0.4	Dec-20
T71204/16	Replace 2 Jackie Gleason Depot [SBMP Tier2]	\$ 3.6	Nov-20
T70412/02	Station Renewal: 138 Street-Grand Concourse / Jerome	\$ 22.9	Nov-20
T70413/01	ADA: Bedford Avenue / Canarsie	\$ 48.5	Nov-20
ET0802/11	Sandy Repairs: Signals in the Canarsie Tube	\$ 25.8	Nov-20
ET0902/12	Sandy Repairs: Power/Cable/Ducts: Canarsie Tube	\$ 286.0	Nov-20
ET0602/19	Sandy Repairs: 1 Pump Room (Canarsie Tube)	\$ 24.2	Nov-20
ET0602/13	Sandy Repairs: Tunnel Lighting Canarsie Tube 14 St	\$ 50.4	Nov-20
ET0902/11	Sandy Repairs: 2 CBHs Canarsie Tube	\$ 34.7	Nov-20
ET0502/09	Sandy Repairs: Track Canarsie Tube	\$ 34.5	Nov-20
ET0903/09	Sandy Mitigation: Power/Cable/Ducts: Canarsie Tube	\$ 49.3	Nov-20
T70803/06	Automatic Signals on Canarsie Line to Facilitate Work Trains	\$ 3.8	Nov-20
T70413/12	ADA: 1 Avenue / Canarsie	\$ 32.8	Nov-20
T70902/10	Installation of Low-Resistance Contact Rail - Canarsie Tube	\$ 28.3	Nov-20
T70414/11	New Stairs: 2 Locations / Canarsie	\$ 4.9	Nov-20
T70902/21	Substations (IRT-BMT): New Substation: 14 St-Avenue B / Canarsie	\$ 81.8	Nov-20
ET0402/22	Sandy Repairs: Shaft Excavation - 1 Avenue / Canarsie	\$ 17.3	Nov-20
T70605/09	Replace Supervisory Vent Controls-2 Locs (#5110, #5111)/CNR	\$ 2.3	Nov-20
T70502/40	Mainline Track Replacement 2016 / Canarsie Tube	\$ 58.7	Nov-20
T70413/01	ADA: Track Wall Tiles: Bedford Avenue / Canarsie	\$ 6.0	Nov-20
T70703/37	LSCR: 1 Avenue, Bedford Avenue / CNR	\$ 1.0	Nov-20
T70904/06	New Ducts: Bedford-North 6th Street Substation / CNR	\$ 3.5	Nov-20
T70904/06	CBH # 85 - Myrtle Avenue	\$ 8.6	Nov-20
T70904/04	CBH # 86 Wilson Avenue / Canarsie	\$ 5.0	Nov-20
T70902/22	New Substation: Maspeth Av-Humboldt St / Canarsie	\$ 45.7	Nov-20
T71605/10	Boring Services: Brooklyn, Queens and Staten Island	\$ 1.9	Nov-20
T71605/11	Boring Services: Manhattan & Bronx	\$ 2.0	Nov-20

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ACEP	Project Description	Project Amount (\$ in Mil)	Planned Completion Date
T70902/23	New Substation: Harrison PI / Canarsie	\$ 52.1	Nov-20
T70413/02	ADA: Astoria Boulevard / Astoria	\$ 39.8	Nov-20
T70412/04	Station Renewal: Astoria Boulevard / Astoria	\$ 55.0	Nov-20
T60412/C2	Station Component: Aqueduct-North Conduit Av / RKY	\$ 6.6	Nov-20
T50414/33	5 Str Stairs Wrap-Up: 85 St & Woodhaven Blvd / JAM [SBMP]	\$ 0.9	Nov-20
T50414/34	5 Str Stairs Wrap-Up: 75 St & Cypress Hills / JAM [SBMP]	\$ 1.0	Nov-20
T71203/19	New Roof at Queens Village Depot	\$ 6.0	Nov-20
T70502/94	Mainline Track Replacement 2019 / Flushing	\$ 5.3	Nov-20
T70902/01	Burnside Ave Substation Renewal - BXC	\$ 20.8	Nov-20
T70902/04	Substation Roof & Enclosure: Washington Hts / 8 AV [SBMP2]	\$ 7.2	Nov-20
T70413/09	ADA: Greenpoint Avenue / Crosstown	\$ 38.3	Oct-20
T70413/06	ADA: Eastern Parkway-Brooklyn Museum / EPK	\$ 38.6	Oct-20
ET1203/07	Sandy Mitigation: Casey Stengel, MJ Quill, Castleton Bus Depots	\$ 20.7	Nov-20
S70701/03	SIR: Mainline Track Rehabilitation	\$ 47.9	Nov-20
S70701/13	SIR: Clifton Yard Track and Switch Reconfiguration	\$ 15.1	Dec-20
T61204/44	Radio & Data Communication: New East New York Tower - NYCT	\$ 2.8	Jan-21
U60302/26	Radio & Data Communication: Bus Radio System - MTAB	\$ 27.8	Jan-21
T61204/03	Radio & Data Communication: Bus Radio System - NYCT	\$ 217.8	Jan-21
U70302/24	Radio & Data Communication: New East New York Tower - MTA BUS	\$ 0.9	Jan-21
U70302/11	Radio & Data Communication: Bus Radio System - MTAB	\$ 37.4	Jan-21
S70701/07	SIR: Power: New Power Station: Clifton	\$ 31.2	Jan-21
T71004/04	Car Maintenance Shops: DCE Shop Components - Phase 3 / Jerome [SBMP Tier2]	\$ 5.6	Jan-21
S70701/06	SIR: Power: New Power Substation: New Dorp	\$ 24.3	Jan-21
T70904/07	Power Distribution Facilities: Rehab CBH # 5 - 53rd Street	\$ 16.8	Jan-21
T70904/21	Power Distribution Facilities: Rehab CBH Enclosure: CBH 76 - Myrtle Av / JAM	\$ 2.2	Jan-21
T70413/10	Station Accessibility (ADA): ADA: 59 Street / 4th Avenue	\$ 58.7	Jan-21
ET0603/33	Pumping Facilities: Sandy Resiliency: Misc. Pump Room Control Work (SteinwayTube)	\$ 0.5	Jan-21
T70407/10	Escalator Replacement: Jay St Escalator Realignment	\$ 21.7	Jan-21
T71607/33	Consolidated Employee Facilities: Subways: Employee Facility Rehab at ESI Locations (TWU 100)	\$ 2.8	Jan-21
ET0603/30	Ventilation Facilities: Sandy Mitigation: 14 Fan Plants, LT - 1 Loc, FP 7204	\$ 13.7	Jan-21
T70806/44	Communication Equipment: Police: Prep work for Police Radio Equip Relocation (FP #7204)	\$ 0.3	Jan-21
T71606/01	Fire Protection: Fire Alarm System Replacement at 3 Bus Depots	\$ 20.0	Jan-21
T70407/06	Escalator Replacement: Replace 2 Escalators: Grand Central-42 Street / Lexington	\$ 29.9	Feb-21
T60407/12	Elevator Replacement: Replace One Hydraulic Elevator: GC-42 Street / Lexington	\$ 6.5	Feb-21
T71607/32	Security Program: IESS Wrap Up - Grand Central & 63rd Street Tunnel	\$ 27.3	Feb-21
T70412/31	Station Component Investments: Station Lighting: 3 Locations / Various [SBMP Tier2]	\$ 3.9	Feb-21
T50413/31	Station Accessibility (ADA): ADA: 57 Street-7 Avenue / Broadway, Ph 2 (55 St Mezz Scheme)	\$ 3.7	Feb-21
T70806/05	Communications Cable And Equipment: Copper Cable Phase 4: Removals 103 St / BW7 - 110 St / LNX	\$ 4.0	Feb-21
T70605/14	Tunnel Lighting Rehabilitation: Tunnel Lighting: Roosevelt Av to Elmhurst Av / QBL	\$ 10.0	Mar-21
ES0703/03	SIR: Track: Sandy Mitigation: St. George	\$ 51.4	Mar-21
T61004/10	Yard Rehabilitation: Yard CCTV, Phase 2	\$ 15.7	Mar-21

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ACEP	Project Description	Project Amount (\$ in Mil)	Planned Completion Date
T50803/QB	Communication-Based Train Control: CBTC Queens Blvd West - 50 St to Union Tpke: Ph 1 - Thales	\$ 52.1	Mar-21
T70806/37	Communications Cable And Equipment: Connection-Oriented Ethernet (COE), PSIM on Blade Servers	\$ 11.8	Mar-21
T70806/03	Information Technology: PBX Upgrade: Phase 2	\$ 41.5	Mar-21
T60803/19	Communication-Based Train Control: CBTC Queens Boulevard West - 50 St to Union Tpke: Phase 1	\$ 186.8	Mar-21
T70412/J1	Station Component Investments: Station Ventilators: Ph 15 - 4 Locations / Manhattan	\$ 5.9	Mar-21
ET0403/17	Misc: Stations: Sandy Mitigation: Upgrade Emergency Booth Comm System (EBCS)	\$ 78.4	Mar-21
T71605/12	Capital Program Management: Test Pit Services	\$ 10.8	Apr-21
T71607/26	Security Program: IESS Wrap Up - Penn Station & Times Square	\$ 37.9	Apr-21
T70412/I4	Station Component Investments: Station Ventilators: Ph 11 - 4 locations / 8AV - Manhattan	\$ 6.7	Apr-21
T70803/25	Fire Protection: Signal Room Fire Suppression, Phase 2	\$ 25.6	Apr-21
T70302/03	New Buses: 165 Hybrid-Electric Standard Buses (Nova)	\$ 150.7	Apr-21
T70904/14	Control And Battery Cable: Repl Control & Battery Cable: 4 Substn Cntrl Zones (2/3/5/8)	\$ 28.8	Apr-21
ET0403/27	Misc: Stations: Sandy Mitigation:Street Level Openings (7 Stns + 1 FP)	\$ 57.0	Apr-21
T61602/12	Contingency Funds: Sandy Studies:8 Stations & Adj Tunnels,2 Tunn Portals &1 FP	\$ 5.1	Apr-21
ET0603/31	Line Structure Rehabilitation: Sandy Mtgtn: Steinway Portal Signal Tower (9 Stations BK/Q)	\$ 6.8	Apr-21
ET0403/29	Misc: Stations: Sandy Mitigation: Intrnl Stn Hardening (7Stns+1FP) - 3 Locs	\$ 2.1	Apr-21
T60413/11	Station Accessibility (ADA): ADA: Phase 2: 57 Street - 7 Avenue / Broadway (CIP5&6)	\$ 41.2	May-21
T70413/23	Station Accessibility (ADA): ADA: Phase 2: 57 Street - 7 Avenue / Broadway (CIP7)	\$ 53.3	May-21
T70404/02	Fare Marketing/Distribution Equipment: AFC Low Turnstile Procurement	\$ 11.6	May-21
T71604/08	Computer Hardware & Communications: Enterprise Asset Management (EAM)	\$ 41.0	May-21
T71004/05	Car Maintenance Shops: DCE Shop Components, Phase 4: 207 St, Admin	\$ 24.5	May-21
T70806/35	Communications Cable And Equipment: Connection-Oriented Ethernet (COE), Phase 2 Core Upgrade	\$ 30.0	May-21
T60803/03	Signal Systems: Church Ave Interlocking: Communication Work	\$ 1.4	May-21
T70803/08	Signal Systems: Kings Hwy Interlocking / Culver	\$ 179.1	May-21
T70803/45	Mainline Track Switches: Kings Highway - Switch Replacement	\$ 26.4	May-21
S60701/09	SIR: Line Equipment: SIR: Non-Reporting Block Alarm	\$ 2.2	May-21
T70703/41	Structural Component Repairs: Vents Between Stations / E 192 St-E 198 St /BXC [SBMP Tier2]	\$ 3.2	May-21
T71203/01	Depot Rehabilitation: Artic Modification: East New York Depot	\$ 14.5	May-21
T71203/22	Depot Rehabilitation: Modular Office: East New York Depot	\$ 5.7	May-21
ES0702/11	SIR: Shops & Facilities: Sandy Repairs: Clifton Shop	\$ 34.9	Jun-21
S70701/11	SIR: Shops & Facilities: SIR: Relocate HQ to Clifton Shop	\$ 9.1	Jun-21
T70703/17	Line Structure Overcoating: Overcoat Below Track-Level, 48 St - 72 St / Flushing	\$ 57.1	Jun-21
T70407/05	Elevator Replacement: Replace 2 Hydraulic Elevators at Boro Hall / Clark Street	\$ 13.2	Jun-21
T70407/11	Elevator Replacement: Replace 2 Hydraulic Elevators: Franklin Avenue / Shuttle	\$ 14.3	Jun-21
ES0703/02	SIR: Shops & Facilities: Sandy Mitigation: Clifton Shop	\$ 167.4	Jun-21

**New York City Transit/Staten Island Railway
2020-23 Completions**

ACEP	Project Description	Project Amount (\$ in Mil)	Planned Completion Date
EM0402/05	MN: Sandy Repairs: Comm & Signal Infrastructure Restoration Ph 1 and 2 - Sandy	\$ 98.0	Jun-21
EM0502/06	MN: Sandy Repairs: Power Infrastructure Restoration-Ph 1and 2 - Sandy	\$ 177.3	Jun-21
EM0403/02	MN: Sandy Mitigation: Hudson Line Power and Signal Resiliency	\$ 35.2	Jun-21
EM0403/01	MN: Sandy Mitigation: Power/Signal Mitigation - High Level Platforms	\$ 27.7	Jun-21
T71203/26	Depot Rehabilitation: Roof: Fresh Pond Depot	\$ 4.9	Jun-21
T60806/61	Public Address/Customer Info Systems: ISIM B-Div: Module 3A RCC Build Out	\$ 25.4	Jun-21
T71004/03	Car Maintenance Shops: DCE Shop Components, Phase 2: 239 St, Concourse, ENY	\$ 45.1	Jul-21
T70803/23	Signal Systems: Signals Key-By Circuit Modification Phase 4	\$ 18.4	Jul-21
T70703/03	Structural Component Repairs: Elev Structural Rehab:Livonia Yard Overpass & Retaining Wall	\$ 27.1	Jul-21
T71602/03	Capital Revolving Fund: Capital Revolving Fund (CRF) - 2015	\$ 5.0	Jul-21
T71004/01	Car Maintenance Shops: DCE Shop Components, Ph 1:180 St, Coney Island, Pelham	\$ 33.9	Aug-21
T70904/15	Power Distribution Facilities: Reconstruction of CBH # 392 - Flushing River Bridge	\$ 15.1	Aug-21
T70902/02	Substation Renewal (IRT-BMT): Avenue Z Substation Renewal / CUL	\$ 32.2	Sep-21
EL0502/ZC	LI: Sandy Repairs: Long Beach Branch - Systems Restoration	\$ 68.7	Sep-21
T61606/11	Fire Protection: Fire Alarm System: Main St / Flushing	\$ 0.4	Sep-21
T71203/15	Depot Rehabilitation: HVAC: Zerega Consolidated Maintenance Facility NYPA	\$ 8.5	Sep-21
T71004/09	Shop Equipment And Machinery: Heavy Shop Equipment Purchase & Replacement 2015-19	\$ 14.7	Sep-21
T70407/12	Escalator Replacement: Replace 3 Escalators: Flushing- Main Street / Flushing	\$ 27.4	Oct-21
T70902/15	Power Distribution Facilities: Supplemental Negative Cables / QBL (Equalizers)	\$ 16.5	Oct-21
T70902/18	Contact Rail Replacement: Install Low-Resistance Contact Rail - 53 St Tube	\$ 48.4	Oct-21
T71606/05	Groundwater And Soil Remediation: Consultant Services: UST Remediation - 2017	\$ 6.5	Oct-21
T71607/25	Consolidated Employee Facilities:Subways: EFR Bathroom and Breakroom Enhancements	\$ 5.0	Oct-21
T71607/16	Facilities: Power Upgrade: RCC, PCC - Phase 2	\$ 59.1	Oct-21
ET1003/09	Maintenance Of Way: Sandy Mitigation:Long-Term Perimeter Protection, 148 St Yard	\$ 78.0	Oct-21
ET1002/09	Power Distribution Facilities: Sandy Repairs: Power Cable Replacement - 148th St Yard	\$ 14.7	Oct-21
T70302/23	New Buses: 110 Hybrid-Electric Standard Buses (New Flyer)	\$ 99.3	Oct-21
ET1003/11	Yard Rehabilitation: Sandy Mitigation: 148th Street Yard Portal	\$ 5.1	Oct-21
T70803/22	Signal Systems: AC Line Relay Upgrade (Crosstown) - (95 Signal)	\$ 25.2	Nov-21
T70407/04	Elevator Replacement: Replace 6 Traction Elevators / 8 Avenue	\$ 43.7	Dec-21
T71204/04	Misc: Bus Projects: TSP: Traffic Signal Priority, Phase 2	\$ 4.0	Dec-21
U60302/32	Depot Rehabilitation: HVAC: College Point Depot	\$ 9.5	Dec-21
T70806/51	Misc: Stations: Help Point: Wrap Point and CAI Removals	\$ 20.2	Dec-21
T61302/02	Work Train & Special Equipment: Purchase 65 Flat Cars	\$ 47.1	Dec-21
T61204/02	Misc: Bus Projects: TSP: Traffic Signal Priority Rollout 1100 Buses (SBS)	\$ 3.4	Dec-21
T70806/17	Information Technology: Liftnet Transition to Ethernet	\$ 15.8	Dec-21
S70701/02	SIR: Station Component Investments: SIR Station Component Program	\$ 18.6	Jan-22
T70413/32	Station Accessibility (ADA): ADA Enhancements: 170 Street / Jerome Avenue	\$ 62.0	Jan-22

**New York City Transit/Staten Island Railway
2020-23 Completions**

ACEP	Project Description	Project Amount (\$ in Mil)	Planned Completion Date
T70902/06	Substation Equipment (IRT-BMT): Replace High Tension Switchgear at 7 Substations	\$ 29.9	Jan-22
U70302/02	New Buses: 257 Express Buses	\$ 166.7	Feb-22
T71602/05	Capital Revolving Fund: Capital Revolving Fund (CRF) - 2017	\$ 5.0	Mar-22
T70302/06	New Buses: 50 Express Buses	\$ 34.0	Mar-22
T70413/07	Station Accessibility (ADA): ADA: Times Square, Phase 3 - Shuttle	\$ 218.5	Mar-22
T70414/04	Station Reconstruction: Station Reconstruction: Times Square, Phase 3 - Shuttle	\$ 29.0	Mar-22
T70502/86	Mainline Track Rehabilitation: Mainline Track Replacement 2018 / Times Sq Shuttle	\$ 5.7	Mar-22
T71004/02	Roofing Repair & Replacement: 207 St Maintenance & Overhaul Shop Roof & Component Repair	\$ 60.0	Apr-22
EL0303/ZH	LI: Sandy Mitigation: Emergency Management Equipment Mitigation	\$ 20.0	Apr-22
T70703/08	Line Structure Rehabilitation: Rehab Emergency Exit 302N - 168 St / BW7	\$ 3.5	May-22
T70407/02	Elevator Replacement: Replace 12 Traction Elevators / Broadway-7th Avenue	\$ 98.9	May-22
T70605/03	Ventilation Facilities: Replace Supervisory Vent Controls - 11 Locs / Various	\$ 28.1	May-22
T70703/16	Line Structure Overcoating: Overcoating: Broadway - End of Line / Myrtle	\$ 56.5	Jun-22
T70803/01	Communication-Based Train Control: CBTC Queens Boulevard West - 50 St to Union Tpke: Phase 2	\$ 424.2	Jul-22
T71602/04	Capital Revolving Fund: Capital Revolving Fund (CRF) - 2016	\$ 5.0	Jul-22
T70803/07	Signal Systems: Ditmas Interlocking: CBTC Culver	\$ 133.6	Aug-22
T70803/43	Mainline Track Switches: Mainline Track Switches 2018 / CBTC Culver	\$ 32.5	Aug-22
T61606/11	Fire Protection: Fire Alarm Systems: 15 DOS Locations	\$ 22.7	Aug-22
T70803/33	Signal Systems: Ave X Interlocking: CBTC Culver	\$ 200.0	Aug-22
T70803/32	Communication-Based Train Control: CBTC: Culver (Church Ave to W8th St)	\$ 115.4	Aug-22
ET1002/11	Power Distribution Facilities: Sandy Repairs: Coney Island Yd Cables & Communication Eqpmnt	\$ 164.6	Sep-22
EL0602/ZD	LI: Sandy Repairs: West Side Storage Yard Restoration	\$ 41.1	Sep-22
T70101/02	New Subway Cars: Purchase 20 Open Gangway Prototype Cars (R211)	\$ 79.9	Sep-22
ET1003/07	Maintenance Of Way: Sandy Mitigation: Long Term Perimeter Protctn-ConeyIsland Yd	\$ 349.8	Sep-22
T70902/03	Substation Renewal (IRT-BMT): Central Substation Renewal Including New Rectifier / 6AV	\$ 43.4	Oct-22
T60902/17	Substations (IND): Reconstruct 6 Negative Manholes - Central Substation / 6AV	\$ 2.3	Oct-22
T40404/M6	Fare Control Modernization: AFC System Wrap-Up	\$ 8.1	Oct-22
T70605/06	Ventilation Facilities: Rehabilitate Forsyth St. Fan Plant	\$ 90.6	Oct-22
T70806/04	Communications Cable And Equipment: Fiber Optic Cable Replacement Phase 2	\$ 28.7	Nov-22
T70806/14	Public Address/Customer Info Systems: ISIM B-DIV: Module 3	\$ 103.2	Dec-22
T70803/42	Communication-Based Train Control: CBTC: 8 Avenue, Equip 316 R179 cars (73 units)	\$ 36.6	Mar-23
T71602/06	Capital Revolving Fund: Capital Revolving Fund (CRF) - 2018	\$ 5.0	Apr-23
T71602/98	Owner-Controlled Insurance Program: 2015-2019 Owner Controlled Insurance Program	\$ 165.4	Jun-23
T60404/05	Fare Control Modernization: New Fare Payment System, Phase 2	\$ 102.5	Jul-23
S70701/01	SIR: Car Rehabilitation/Purchases: Purchase 75 SIR Passenger Railcars - R211	\$ 257.5	Jul-23
T70404/01	Fare Control Modernization: New Fare Payment System, Ph2	\$ 518.6	Jul-23
T71204/03	Misc: Bus Projects: Select Bus Service 2015-19	\$ 18.5	Jul-23
T70101/01	New Subway Cars: Purchase 440 B-Division Cars - R211	\$ 1,414.3	Sep-23

**New York City Transit/Staten Island Railway
2020-23 Completions**

ACEP	Project Description	Project Amount (\$ in Mil)	Planned Completion Date
ET1002/18	Signal Systems: Sandy Repairs: 207 St Yard Signals	\$ 300.5	Nov-23
ET1002/10	Power Distribution Facilities: Sandy Repairs: Power Cable Replacement - 207th St Yard	\$ 34.2	Nov-23
ET1003/10	Maintenance Of Way: Sandy Mitigation: Long-Term Perimeter Protection, 207 St Yd	\$ 160.3	Nov-23
ET1002/20	Yard Switches: Sandy Repairs: 207 St. Yard Switches	\$ 50.8	Nov-23
ET1003/12	Yard Rehabilitation: Sandy Mitigation: 207th Street Yard Portal	\$ 27.1	Nov-23
ET1002/19	Yard Track Rehabilitation: Sandy Repairs: 207 St. Yard Track	\$ 61.7	Nov-23

Note: 2020-24 program projects are in development.

**Long Island Rail Road
2020-23 Completions**

ACEP	Project Description	Project Amount (\$ in Mil)	Planned Completion Date
L60304/TW	EXTEND GREAT NECK POCKET TRACK	\$ 1.6	Jan-20
L70204/UN	Nostrand Ave Station Rehab	\$ 20.1	Jan-20
L70204/U9	Jamaica Sta Planning & Eng	\$ 1.8	Feb-20
L60304/TV	Massapequa Pocket Track	\$ 8.4	Mar-20
L60101/MA	Rolling Stock: M-9 Procurement	\$ 300.8	May-20
L70204/UM	MURRAY HILL STATION - NEW ELEVATORS	\$ 9.0	May-20
L70601/YG	DIESEL LOCOMOTIVE SHOP IMPROVEMENTS	\$ 94.4	May-20
L70204/UQ	BABYLON STATION PLATFORM REPLACEMENT	\$ 1.3	Jun-20
L70401/BU	MENTOR ALLOWANCE - LINE STRUCTURES	\$ 2.6	Jun-20
L70204/VV	LYNBROOK STATION IMPROVEMENTS	\$ 6.8	Jul-20
L70401/D4	Lynbrook Viaduct Renewal Pkg #1	\$ 3.6	Aug-20
L70701/XA	SUBSTATION REPLACEMENTS	\$ 14.6	Sep-20
EL0602/ZL	LONG ISLAND CITY YARD RESTORATION	\$ 14.8	Sep-20
L70205/V1	PARKING REHABILITATION	\$ 1.4	Sep-20
L70401/D4	Lynbrook Viaduct Renewal Pkg #1	\$ 1.8	Sep-20
EL0602/ZL	LONG ISLAND CITY YARD RESTORATION	\$ 2.5	Oct-20
L60601/YN	NEW MID SUFFOLK ELECTRIC YARD	\$ 73.7	Oct-20
L70401/D4	Lynbrook Viaduct Renewal Pkg #2	\$ 2.4	Oct-20
EL0702/ZE	SYSTEMWIDE SUBSTATION RESTORATION	\$ 7.0	Nov-20
L60701/AQ	PORT WASHINGTON SUBSTATION REPLACEMENT	\$ 10.0	Nov-20
L60502/LA	PTC - System Integrator (beneficial use)	\$ 176.7	Dec-20
L70502/LK	PTC - System Integrator (beneficial use)	\$ 43.7	Dec-20
L70502/LK	PTC - Force Account (beneficial use)	\$ 13.3	Dec-20
L60701/AR	Richmond Hill Substation Replacement	\$ 7.3	Jan-21
L70502/LJ	Signal Normal Replacement Prog	\$ 21.8	Jan-21
L70401/BU	MENTOR ALLOWANCE - LINE STRUCTURES	\$ 2.3	Feb-21
L60304/TU	Jamaica Capacity Improves -Phase I	\$ 40.4	Mar-21
L70101ME	M-9 Procurement	\$ 611.8	Mar-21
L70501/SD	Fiber Optic Network	\$ 1.4	Jul-21
EL0502/ZC	Long Beach Branch System Restoration	\$ 2.5	Sep-21
L70502/LP	Lightning Protection	\$ 3.4	Jan-22
L70701/XB	Substation Components Const. Electrical	\$ 12.3	Feb-22
L70701/XB	Substation Components Const.	\$ 1.9	Feb-22
L70701/XA	Substation Replacement	\$ 3.2	Mar-22
L70701/XU	Substation Replacement Pkg 2	\$ 18.0	Feb-23

Note: 2020-24 program projects are in development.

**Metro-North Railroad
2020-23 Completions**

ACEP	Project Description	Project Amount (\$ in Mil)	Planned Completion Date
M7020206	Station Building Rehabilitation	\$ 3.5	May-20
EM050208	Power Infrastructure Restoration - Substations	\$ 43.8	Jun-20
EM050209	Harlem River Lift Bridge Replace Power Cables	\$ 7.8	Jun-20
M6050101	Substation Bridge 23 - Construction	\$ 41.7	Jun-20
M7030102	Cyclical Repl. Insulated Joint	\$ 2.0	Jun-20
EM030202	Right of Way Restoration: Various Locations	\$ 8.0	Jul-20
M7030210	Hudson Line Tunnels Inspection	\$ 1.1	Aug-20
M6050103	Harlem & Hudson Lines Power Improvements	\$ 42.5	Sep-20
M7050113	H & H Power (86th St. / 110th St.)	\$ 12.3	Sep-20
M7080112	Harlem River Lift Bridge Security	\$ 3.5	Oct-20
M7030211	ROW Fencing	\$ 1.0	Nov-20
M6040101/ M7040103	Positive Train Control (beneficial use)	\$ 149.7	Dec-20
M7030104	Turnouts - Mainline/High Speed **	\$ 44.6	Dec-20
M7030105	GCT Turnouts/Switch Renewal	\$ 24.9	Dec-20
M7030206	Railtop Culverts	\$ 2.0	Dec-20
M7050106	Traction Power Substation Improvement DES	\$ 10.5	Dec-20
M7020216	Port Jervis Station Improvements	\$ 5.3	Dec-20
M7030208	Replace Timbers - Undergrade Bridges	\$ 5.7	Dec-20
M7020210	Station Improvements Initiatives, 5 Stations	\$ 135.6	Dec-20
M7020103	GCT Platform Rehabilitation	\$ 3.4	Jan-21
M7060102	Harmon Wheel True Improvements	\$ 2.0	Feb-21
M7030202	Bridge Preservation Program	\$ 4.0	Feb-21
M7050108	Replace 3rd Rail Sectionalizing Switches	\$ 0.4	Feb-21
M7010103	EMU Spec Development	\$ 6.8	Mar-21
M7030106	Turnouts - Yards/Sidings	\$ 5.2	Mar-21
M7040112	Harlem Wayside Comm & Signal Improvements	\$ 63.8	Mar-21
M7050102	Transformer Rehabilitation	\$ 3.2	Mar-21
M7030207	Bridge Walkways	\$ 2.0	Apr-21
M7050109	Replace Substations 128 and 178	\$ 3.4	Apr-21
M7040109	Fire Suppression Systems	\$ 0.8	Apr-21
M7020207	Customer Communication-Stations	\$ 84.4	Apr-21
M7040106	Upgrade Grade Crossings	\$ 1.5	Apr-21
M7030213	DC Substation/SignalHse Roof Replacement	\$ 4.5	May-21
M7080113	Customer Communication-CM	\$ 12.8	May-21
M7020106	GCT Elevator Imprvmnts-Waldorf	\$ 9.3	Jun-21
M7020107	GCT PA Head End and VIS Systems	\$ 62.6	Jun-21
M7040111	West of Hudson Signal Improvements	\$ 21.1	Jun-21
M7020205	West of Hudson Station Improvements	\$ 4.4	Jun-21
M7030303	Undergrade Bridge Rehabilitation	\$ 15.0	Jun-21
EM040205	Comm & Signal Infrastructure Restoration Ph 1 and 2 - Sandy	\$ 98.0	Jun-21
EM040301	Power/Signal Mitigation - High Level Platforms	\$ 27.7	Jun-21
EM040302	Hudson Line Power and Signal Resiliency	\$ 35.2	Jun-21
EM050206	Power Infrastructure Restoration-Ph 1and 2 - Sandy	\$ 177.3	Jun-21
EM050210	Power Infrastr Restoration-Remote Terminal Houses-Sandy	\$ 1.2	Jun-21
M7030109	Purchase MoW Equipment	\$ 22.1	Jun-21
M7040105	PBX Replacement	\$ 2.0	Jun-21
M7030103	Rock Slope Remediation	\$ 18.6	Jul-21
M7030301	Rock Slope Remediation	\$ 13.8	Jul-21
M7040107	Replace High Cycle Relays	\$ 0.8	Jul-21
M7050105	Harlem and Hudson Power Improvements (City Water Substation)	\$ 24.3	Jul-21
M7030204	Beacon Line Undergrade Bridges	\$ 0.1	Sep-21
M7040102	Harmon to Poughkeepsie SignalSystem **	\$ 87.1	Sep-21
M7020109	Replace PAT Emergency Exit Hatches & Stairs	\$ 3.2	Sep-21

**Metro-North Railroad
2020-23 Completions**

ACEP	Project Description	Project Amount (\$ in Mil)	Planned Completion Date
M7020214	East of Hudson Station Priority Repairs	\$ 12.2	Oct-21
M7040101	Network Infrastructure Replacement	\$ 43.5	Oct-21
M7050101	Replace MA's in Signal Substations	\$ 24.2	Oct-21
M7020209	Mentoring Program - Stations	\$ 1.0	Dec-21
M7020217	Purdy's Elevator Improvements	\$ 3.0	Dec-21
M7050103	Replace AC Circuit Breaker/Switchgear	\$ 3.9	Dec-21
M7060104	West of Hudson Yard Improvements - Passing Sidings	\$ 9.7	Dec-21
M7050102	Transformer Rehabilitation	\$ 3.2	2021
M7010101	Purchase Locomotives	\$ 236.2	Jan-22
EM040301	Power and Signal Mitigation - Sandy	\$ 22.3	Jan-22
M7030112	2019 Cyclical Track Proqram	\$ 26.7	Mar-22
M7030209	Harlem River Lift Bridge	\$ 10.0	Apr-22
M7030107	Rebuild Retaining Walls	\$ 7.5	May-22
M7080109	GCT/ESA Unified Trash Facility	\$ 20.4	Jun-22
M7030203	Undergrade Bridge Rehabilitation **	\$ 77.5	Jul-22
M7020211	Customer Communication: Systems	\$ 17.3	Jul-22
M7020102	Park Av Tunnel Fire&LifeSafetyImpvmts	\$ 4.0	Aug-22
M7050104	Harlem & Hudson Power Rehabilitation	\$ 15.0	Aug-22
M7020208	New Fare Payment	\$ 8.9	Sep-22
M7030212	Catenary Painting	\$ 1.0	Dec-22
M7030304	Moodna/Woodbury Viaduct	\$ 14.0	Dec-22
M7020101	GCT Trainshed Rehabilitation	\$ 67.6	Mar-23
M7060101	Harmon Shop Replacement - Phase V	\$ 439.6	Apr-23
M7030201	Overhead Bridge Program - E of H	\$ 66.7	Jul-23
M7080110	Systemwide Security Initiatives	\$ 17.4	Dec-23

Note: 2020-24 program projects are in development.

**MTA Bus
2020-23 Completions**

ACEP	Project Description	Project Amount (\$ in Mil)	Planned Completion Date
U6030211	HVAC - Spring Creek Design	\$ 3.9	Mar-20
U7030218	Window Replacement - JFK Design	\$ 3.0	Mar-20
U7030206	Automated Passenger Count - Ph. 1 Roll-Out - MTABC	\$ 1.8	Jun-20
U6030229	Bus Wash - College Point	\$ 2.6	May-20
U6030226	Bus Radio System	\$ 62.3	Jan-21
U6030212	CNG Upgrade - College Point	\$ 6.1	Jun-21
U7030214	Non-Revenue Vehicles	\$ 3.6	Jun-21
U7030205	Bus Digital Information Screen (DIS) Phase 2	\$ 0.9	Jul-21
U7030218	Window Replacement - JFK	\$ 3.0	Jul-21
U7030207	Storage Room Expansion - LaGuardia	\$ 5.4	Sep-21
U6030232	HVAC - College Point	\$ 8.5	Dec-21
U7030208	CNG Upgrade - Spring Creek	\$ 7.4	Dec-21
U7030209	College Point Rehab	\$ 9.5	Dec-21
U7030202	257 Express Buses	\$ 166.7	Feb-22
U6030211	HVAC - Spring Creek	\$ 3.9	May-22

Note: 2020-24 program projects are in development.

**MTA Police Department
2020-23 Completions**

ACEP	Project Description	Project Amount (\$ in Mil)	Planned Completion Date
E6100102	Staten Island District Office - District 9	\$ 13.5	Aug-20
N7100101	MRRS System - Monopoles	\$ 2.5	2020
E6100104	Public Sector Radio - Design-Build Contract	\$ 48.7	2021

Note: 2020-24 program projects are in development.

MTA Capital Construction*
2020-23 Completions

ACEP	Project Description	Project Amount (\$ in Mil)	Planned Completion Date
G7090142	ESA Manhattan North Structures- GCT Caverns CM007	\$ 708.3	Oct-20
Various	ESA Grand Central Teriminal Concourse & Facilities CM014B	\$ 556.0	Jan-21
G7090124/G6140102	ESA B/C Approach CH058A	\$ 96.3	Jun-21
G6090135/G7090135	ESA Systems Package 1 CS179	\$ 426.9	Dec-21
G6090143	ESA Traction Power Systems CS084	\$ 79.7	Jun-21
G7090136	ESA Systems Package 2 - Tunnel Systems CS086	\$ 60.9	Jun-21
G7130103/G8130103	LIRR Mainline Expansion D-B Construction Contract	\$ 1,726.8	Jun-23

Note: 2020-24 program projects are in development.

* MTA Construction & Development

MTA Bridges & Tunnels
2020-23 Completions

ACEP	Project Description	Project Amount (\$ in mil)	Planned Completion Date
D701RK04	Queens Anchorage Rehabilitation	\$ 5.2	Mar-20
D703BW63	Open Road Tolling Initiative at BWB	\$ 11.3	Apr-20
D703TN63	Open Road Tolling Initiative at TNB	\$ 14.8	Apr-20
D704AWX3	Bridge Structural Health Monitoring Initiatives WIM	\$ 2.0	Apr-20
D706AW28	Scope Development	\$ 2.1	May-20
D704RK21	Installation of Fire Standpipe & Upgrade of Fire Protection System	\$ 22.6	Jun-20
D602RK65	Deck Replacement RFK Bridge	\$ 5.9	Aug-20
D701HH89	Skewback Retrofit	\$ 100.4	Aug-20
D602BW63	BW Bridge: Queens Approach Roadway Improvements	\$ 6.9	Sep-20
D701BW14	Miscellaneous Structural Rehabilitation	\$ 17.9	Sep-20
D701VN89	Tower Pier Rehab/Construct Mooring Platform	\$ 37.7	Oct-20
D704VN30	Elevator Rehabilitation	\$ 6.4	Oct-20
D706AW28	Scope Development	\$ 2.3	Nov-20
D604BB28	Brooklyn Plaza Standpipe replacement	\$ 3.0	Dec-20
D702RK23	New Harlem River Drive Ramp at the RFK Bridge	\$ 73.2	Dec-20
D704BW39	Install Electronic Monitoring & Detection Systems	\$ 36.2	Dec-20
D704RK60	Install Electronic Monitoring & Detection Systems	\$ 52.1	Dec-20
ED040302	Replacement of the QMT Drainage and Stripper pumps	\$ 6.0	Dec-20
D704HH13	Replacement of Facility Lighting System	\$ 14.1	Jan-21
D701VN10	Anchorage & Piers Rehabilitation and Sealing	\$ 49.0	May-21
D703HH88	Toll Plazas & Southbound Approach Reconstruction	\$ 98.5	May-21
D704QM91	Installation of Smoke Detection/Alarm Systems	\$ 12.7	May-21
D703AW57	Advanced Traffic Mgmt Systems Enhancement/Upgrade	\$ 8.1	Jun-21
D707VN49	Paint Suspended Span Upper & Lower Level Steel	\$ 72.7	Jul-21
D701CB18	CB Scour Protect/Repair/Replace CB/MP Pier Fender	\$ 65.9	Dec-21
D701RK20	Cable Inspection and Rehabilitation	\$ 13.0	Dec-21
D703AW52	Traffic Detection/Incident Management Systems	\$ 2.8	Dec-21
D704QM81	Rehab of Tunnel Controls & Communication Systems	\$ 39.1	Dec-21
D704HC07	Rehabilitation of HCT Ventilation Systems	\$ 88.0	Mar-22
D701VN32	Steel Repair & Concrete Rehabilitation	\$ 33.8	Apr-22
D707HH30	Replacement of Henry Hudson Bridge Overcoat System	\$ 19.7	May-22
D701HH07	Structural Rehabilitation	\$ 42.2	Jun-22
D702VN11	Brooklyn Approach Reconstruction	\$ 29.2	Jun-22
D806MPX1	Operational Improvement	\$ 11.3	Jul-22
D701BW07	Fender Protection around Tower Piers (Const)	\$ 21.1	Dec-22
D701RK19	Seismic/Wind Retrofit & Structural Rehab Ph1	\$ 56.8	Dec-22
D701RK70	Miscellaneous Structural Rehabilitation	\$ 35.0	Dec-22
D703AW36	CCTV Replacement and System Integration	\$ 10.3	Dec-22
D704BW32	Installation of Fire Standpipe Connections	\$ 5.7	Dec-22
D707RK70	Paint Suspended Span/Bronx Truss Steel	\$ 4.1	Feb-23
D707TN49	Painting of Suspended Span	\$ 21.3	May-23
D701TN87	Design for Anchorage & Tower Protection	\$ 6.7	Jun-23
D804MP09	Electrical Rehabilitation (Elevator)	\$ 35.4	Jun-23
D802RK90	Widening of S/B FDR Drive - 125 St to 116 St	\$ 3.3	Oct-23
D702TN49	Replacement of Grid Decks on Suspended Span	\$ 314.7	Dec-23
D702VN84	Reconstruction of VN Approach Ramps - Phase1	\$ 222.2	Dec-23
D801HC84	Rehabilitation of Pipe Gallery	\$ 10.4	Dec-23
D802HH14	Deck Rehabilitation and Resurfacing	\$ 11.1	Dec-23

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OPERATING IMPACTS EXCEEDING \$1 MILLION FOR CAPITAL PROJECTS REACHING BENEFICIAL USE 2020-2023

NEW YORK CITY TRANSIT CAPITAL PROJECTS

Project: Help Point Installation. Plan is to install 2,700 Help Point units in stations. These units provide customers with the ability to make quick voice calls for emergency as well as information related needs. Each station will have several staged Help Points for customer convenience and safety. The total annual cost at completion is projected to be \$1.5M.

Project: ISIM-B. In recent times, NYCT has modernized the real time tracking and operations of the A Division subway lines. NYCT is looking to implement similar capabilities across the B division, including long term capability to centrally control both traditional fixed block signal and CBTC systems. ISIM-B will be comprised of several phases in which NYCT will bring the B division modern tracking and operating standards. The operating budget impact of this project is still under review but will most likely be a multi-million-dollar operating impact.

Project: Bus Radio & Command Center Upgrade. The Bus Radio Upgrade operating budget impact is currently under review and the cost of the increased maintenance needs for the upgraded radio consoles based on existing radio maintenance efforts is being evaluated. Areas include Bus Depots for MTA and NYCT, the Central Electronics Shop repairs, and Network Operations Support as well as the maintenance of the new Bus Command Center consoles and radio sites. Total annual operating impact is currently still undetermined.

Project: OMNY. OMNY is MTA's new fare payment system. OMNY will eventually combine fare payments and mobile ticketing across subways, buses, and commuter rail. MTA expects to roll out OMNY between 2019 and 2023. The payment method utilizes contactless near field solutions that require the customer to tap their contactless card or smart device on an OMNY reader to confirm a successful entry. Total annual operating impact is currently still being reviewed.

LONG ISLAND RAIL ROAD CAPITAL PROJECTS

Project: East Side Access. This project will expand LIRR service into Grand Central Terminal. The construction includes new tunnel and track along with related right-of-way equipment, vent plants, substations, and a new terminal station with elevators, escalators, and HVAC. The project also includes 236 new rail cars and will introduce an expanded train service plan to support Opening Day. In 2020 the LIRR is incurring personnel hiring and training costs associated with the opening of the station. Projected operating costs are tied to the opening day's service schedule which is being prepared.

Project: Positive Train Control (PTC). This project is for the installation of a PTC system for the LIRR. It is an integrated command, control, communication, and geographic information system designed to prevent train-to-train collisions, over-speed derailments, incursions into established work zone limits, and the movement of a train through a switch left in the wrong position. PTC is composed of five core elements: On-Board Equipment, a Wireless Communication Network, Central Servers, a Dispatching System, and Wayside Equipment. The full operating budget impact has not been identified. However, because of the assets and equipment that will need to be operated and maintained, it is expected that PTC will have an operating budget impact of at least \$3M a year.

Project: LIRR Main Line Expansion. The project will add a third track along a 9.8-mile of Main Line corridor between the LIRR's Floral Park and Hicksville train stations. The project will eliminate seven grade crossings, upgrade to railroad infrastructure and stations, and add new parking facilities. The project will reduce train congestion and delays, and enable true bi-directional service during peak hours, as well as more intra-Island service. The contract was awarded in December 2017. Estimated completion is scheduled for 2022. Headcount increases are required for Track, Signal and Power maintenance. Initial estimates indicate that the project is expected to have an annual operating budget impact of greater than \$1M.

METRO-NORTH RAILROAD CAPITAL PROJECTS

Project: M-8 New Haven Line Purchase. This project is for the design, manufacture, test and delivery of the New Haven Line M8 EMU Cars. The first one hundred cars will be utilized to supplement the existing fleet to fill out trains and reduce standees. The base contract for 210 cars and the first option for 90 additional cars were awarded on August 21, 2006, with two additional options of 42 and 38 cars respectively. A change order was also executed for 25 single cars for a total of 405 cars. Subsequently, an additional change order was executed for another 66 cars. There is an anticipated steady-state operating budget impact of at least \$6M (NYS portion) once all cars are in service.

Project: Positive Train Control (PTC). Installation of a PTC system is mandated by the Federal Rail Safety Improvement Act of 2008. PTC is an integrated command, control, communication, and geographic information system designed to prevent train-to-train collisions, over-speed derailments, incursions into established work zone limits, and the movement of a train through a switch left in the wrong position. It is composed five core elements: On-Board Equipment, a Wireless Communication Network, Central Servers, a Dispatching System, and Wayside Equipment. There is an anticipated steady-state operating budget impact of at least \$5M in costs for this project (NYS portion).

Project: West of Hudson Signal Improvements. The purpose of this project is to install a new 100 Hz Cab Signal system replacing existing antiquated signal system for the West of Hudson Port Jervis Line between Suffern, NY (MP 31.3) and Sparrowbush, NY (MP 89.9). This system will be consistent with NORAC (Northeast Operating Rules Advisory Committee) and NJT (New Jersey Transit) operating rules. This project will extend existing cab signal system from NJT territory (south of Suffern) into MNR territory up to the division post at MP 89.9. This line consists of nine interlockings and four highway grade crossings. MNR rolling stock operated by NJT is already equipped with cab signal system due to its operation south of Suffern. PTC equipment for West of Hudson will be procured as options on New Jersey Transit PTC contract. The West of Hudson Signal Improvements project anticipates a steady-state Operating Budget Impact of at least \$1M (NYS portion).

Project: Harmon Shop Replacement – Phase V. The project involves the continuation of MTA Metro-North Railroad's Harmon Shop Replacement Program. Phase V is a two-stage program to design and construct a new Electric Car Shop with a Consist Shop Facility and new Running Repair and Support Shop to replace the existing Harmon Old Main Shop Building. Preliminarily, there is a potential for annual savings up to \$1M that could be realized in equipment maintenance and train operations costs.

MTA POLICE DEPARTMENT CAPITAL PROJECTS

Project: Upgrade Police Radio System. This project provides for the upgrade and enhancement of the MTA Police Department's (MTAPD) radio system and associated infrastructure through strategic partnerships with local and state agencies, as well as the installation of contemporary equipment and technologies throughout the 14 counties served by the MTAPD. It is expected that at completion the project will result in increased maintenance expenses partially offset by savings as MTAPD moves from 2-person patrols to 1-person patrols in districts outside of New York City. Full budget impacts of the project are expected to begin in 2021.

MTA BRIDGES AND TUNNELS CAPITAL PROJECTS

Project: Implementation of two-way tolling at Verrazzano-Narrows Bridge (VNB). This project provides for the tolling systems' equipment, software and the civil construction required for collection of tolls in the east-bound direction. Upon full implementation of two-way tolling at the VNB, net toll revenue of approximately \$10M a year is anticipated.

MTA SYSTEM-WIDE CAPITAL PROJECTS

Project: Enterprise Asset Management. This project, which has already begun, will not be completed until after 2023. It is expected that the project will result in significant operating budget impacts leading up to and after its full implementation. Impacts will include both necessary investments and efficiency savings.

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VI. Agency Financial Plans and 12-Month Allocations

Bridges and Tunnels

**MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN 2020-2023
2019 FINAL ESTIMATE AND 2020 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bridges and Tunnels' (B&T) 2019 Final Estimate, 2020 Adopted Budget and the Financial Plan for 2020-2023. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2019.

These adjustments are presented on the attached reconciliations from the November Financial Plan. The adjustments that impact B&T's net surplus are described below:

- Favorable re-estimates in Payroll and associated fringe benefits achieved through reducing headcount by 26 vacant positions. These savings were previously carried below the line in the MTA Consolidated Plan and total \$13.1 million over the 2020-2023 February Financial Plan period.
- Favorable re-estimates in Overtime achieved through improved spending controls. These savings were also previously carried below the line in the MTA Consolidated Plan and total \$5.6 million over the plan period.
- B&T Debt Service adjustments to the November Plan reflect decreases of \$6.1 million in 2020, \$19.0 million in 2021, \$43.3 million in 2022 and \$76.6 million in 2023, resulting from revised cashflow funding assumptions.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount and utilization data based on the 2020 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA BRIDGES & TUNNELS
February Financial Plan 2020-2023
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	1,411	\$1,574.341	1,417	\$1,578.445	1,417	\$1,569.336	1,417	\$1,552.821	1,423	\$1,551.451
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Improved Overtime Spending Controls				1.394		1.394		1.394		1.394
Vacancy Savings			26	2.925	26	3.309	26	3.375	26	3.442
Sub-Total MTA Plan Adjustments	0	\$0.000	26	\$4.319	26	\$4.703	26	\$4.769	26	\$4.836
2020 February Financial Plan: Net Surplus/(Deficit)	1,411	\$1,574.341	1,391	\$1,582.764	1,391	\$1,574.039	1,391	\$1,557.590	1,397	\$1,556.287

MTA BRIDGES & TUNNELS
February Financial Plan 2020-2023
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	87	\$0.000	87	\$0.000	87	\$0.000	87	\$0.000	87	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2020 February Financial Plan: Net Surplus/(Deficit)	87	\$0.000	87	\$0.000	87	\$0.000	87	\$0.000	87	\$0.000

MTA BRIDGES AND TUNNELS
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Non-Reimbursable					
Operating Revenue					
Toll Revenue	\$2,078.076	\$2,118.012	\$2,125.639	\$2,125.372	\$2,126.849
Other Operating Revenue	20.936	18.936	18.936	18.936	18.936
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	2.640	1.240	1.240	1.240	1.240
Total Revenues	\$2,101.653	\$2,138.188	\$2,145.816	\$2,145.549	\$2,147.026
Operating Expense					
Labor:					
Payroll	\$118.762	\$138.900	\$141.274	\$144.154	\$147.370
Overtime	27.347	26.501	27.061	27.632	28.212
Health and Welfare	27.451	31.767	33.059	34.558	36.129
OPEB Current Payments	22.837	24.387	25.500	26.783	27.685
Pension	46.427	43.037	43.318	40.660	37.142
Other Fringe Benefits	18.955	21.687	21.873	23.080	23.628
Reimbursable Overhead	(7.720)	(7.874)	(8.032)	(8.192)	(8.356)
Total Labor Expenses	\$254.058	\$278.407	\$284.052	\$288.673	\$291.810
Non-Labor:					
Electric Power	\$4.774	\$4.941	\$5.066	\$5.250	\$5.559
Fuel	1.931	1.879	1.852	1.841	1.870
Insurance	11.254	11.875	12.579	13.192	13.859
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	165.242	163.633	171.739	180.454	176.386
Professional Services Contracts	37.334	39.908	40.346	41.794	43.880
Materials and Supplies	3.744	3.821	3.900	3.993	4.091
Other Business Expenses	48.974	50.960	52.242	52.762	53.284
Total Non-Labor Expenses	\$273.253	\$277.018	\$287.725	\$299.285	\$298.929
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$527.312	\$555.424	\$571.777	\$587.959	\$590.739
Depreciation	\$151.977	\$158.779	\$169.848	\$181.689	\$194.355
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	40.094	33.900	36.023	38.150	38.814
GASB 68 Pension Expense Adjustment	(17.838)	(13.597)	(13.153)	(9.456)	(4.896)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjs.	\$701.545	\$734.507	\$764.495	\$798.341	\$819.012
Less: Depreciation	151.977	158.779	169.848	181.689	194.355
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Exp Adjustment	40.094	33.900	36.023	38.150	38.814
GASB 68 Pension Exp Adjustment	(17.838)	(13.597)	(13.153)	(9.456)	(4.896)
Total Expenses	\$527.312	\$555.424	\$571.777	\$587.959	\$590.739
Net Surplus/(Deficit)	\$1,574.341	\$1,582.764	\$1,574.039	\$1,557.590	\$1,556.287

MTA BRIDGES AND TUNNELS
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Reimbursable					
Operating Revenue					
Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	22.345	22.826	23.317	23.817	24.328
Investment Income	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$22.345	\$22.826	\$23.317	\$23.817	\$24.328
Operating Expense					
<u>Labor:</u>					
Payroll	\$8.676	\$8.850	\$9.027	\$9.208	\$9.392
Overtime	0.827	0.868	0.909	0.952	0.995
Health and Welfare	1.867	1.905	1.943	1.982	2.021
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.221	2.272	2.323	2.376	2.430
Other Fringe Benefits	1.034	1.058	1.083	1.108	1.134
Reimbursable Overhead	7.720	7.874	8.032	8.192	8.356
Total Labor Expenses	\$22.345	\$22.826	\$23.317	\$23.817	\$24.328
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$22.345	\$22.826	\$23.317	\$23.817	\$24.328
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BRIDGES AND TUNNELS
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Non-Reimbursable / Reimbursable					
Page 1 of 2					
Operating Revenue					
Toll Revenue	\$2,078.076	\$2,118.012	\$2,125.639	\$2,125.372	\$2,126.849
Other Operating Revenue	20.936	18.936	18.936	18.936	18.936
Capital and Other Reimbursements	22.345	22.826	23.317	23.817	24.328
Investment Income	2.640	1.240	1.240	1.240	1.240
Total Revenues	\$2,123.998	\$2,161.014	\$2,169.132	\$2,169.366	\$2,171.353
Operating Expense					
Labor:					
Payroll	\$127.438	\$147.750	\$150.301	\$153.362	\$156.762
Overtime	28.174	27.369	27.970	28.583	29.207
Health and Welfare	29.318	33.672	35.002	36.539	38.151
OPEB Current Payments	22.837	24.387	25.500	26.783	27.685
Pension	48.648	45.309	45.641	43.035	39.572
Other Fringe Benefits	19.989	22.745	22.955	24.188	24.761
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$276.404	\$301.233	\$307.369	\$312.491	\$316.138
Non-Labor:					
Electric Power	\$4.774	\$4.941	\$5.066	\$5.250	\$5.559
Fuel	1.931	1.879	1.852	1.841	1.870
Insurance	11.254	11.875	12.579	13.192	13.859
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	165.242	163.633	171.739	180.454	176.386
Professional Services Contracts	37.334	39.908	40.346	41.794	43.880
Materials and Supplies	3.744	3.821	3.900	3.993	4.091
Other Business Expenses	48.974	50.960	52.242	52.762	53.284
Total Non-Labor Expenses	\$273.253	\$277.018	\$287.725	\$299.285	\$298.929
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$549.657	\$578.250	\$595.094	\$611.776	\$615.067
Depreciation	\$151.977	\$158.779	\$169.848	\$181.689	\$194.355
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	40.094	33.900	36.023	38.150	38.814
GASB 68 Pension Expense Adjustment	(17.838)	(13.597)	(13.153)	(9.456)	(4.896)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjs.	\$723.891	\$757.333	\$787.812	\$822.158	\$843.340
Less: Depreciation	151.977	158.779	169.848	181.689	194.355
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Exp Adjustment	40.094	33.900	36.023	38.150	38.814
GASB 68 Pension Exp Adjustment	(17.838)	(13.597)	(13.153)	(9.456)	(4.896)
Total Expenses	\$549.657	\$578.250	\$595.094	\$611.776	\$615.067
Net Surplus/(Deficit)	\$1,574.341	\$1,582.764	\$1,574.039	\$1,557.590	\$1,556.287

MTA BRIDGES AND TUNNELS
February Financial Plan 2020 - 2023
Accrual Statement of Operations by Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Non-Reimbursable / Reimbursable					
Page 2 of 2					
Net Surplus/(Deficit)	\$1,574.341	\$1,582.764	\$1,574.039	\$1,557.590	\$1,556.287
<u>Deductions from Income:</u>					
Less: Capitalized Assets	\$25.000	\$29.090	\$27.465	\$27.997	\$28.535
B&T Capital Reserves	0.000	0.000	0.000	0.000	0.000
GASB 45 Reserves	0.000	0.000	0.000	0.000	0.000
Adjusted Net Surplus/(Deficit)	\$1,549.341	\$1,553.674	\$1,546.574	\$1,529.593	\$1,527.752
Less: Debt Service	\$670.196	\$705.453	\$728.352	\$739.810	\$837.473
Less: Contribution to the Capital Program	132.981	56.623	13.878	0.000	0.000
Income Available for Distribution	\$746.164	\$791.598	\$804.344	\$789.783	\$690.279
<u>Distributable To:</u>					
MTA - Investment Income	\$2.640	\$1.240	\$1.240	\$1.240	\$1.240
MTA - Distributable Income	429.436	453.635	459.591	450.060	405.853
NYCT - Distributable Income	314.088	336.722	343.513	338.483	283.186
Total Distributable Income	\$746.164	\$791.598	\$804.344	\$789.783	\$690.279
<u>Actual Cash Transfers:</u>					
MTA - Investment Income - Prior Year	\$2.603	\$2.640	\$1.240	\$1.240	\$1.240
MTA - Cash Surplus Transfer	456.761	451.215	458.995	451.013	410.273
NYCT - Cash Surplus Transfer	325.913	334.458	342.834	338.986	288.716
Total Cash Transfers	\$785.277	\$788.313	\$803.069	\$791.239	\$700.229
SUPPORT TO MASS TRANSIT:					
Total Revenue	\$2,123.998	\$2,161.014	\$2,169.132	\$2,169.366	\$2,171.353
Total Expenses Before Non-Cash Liability Adjs.	549.657	578.250	595.094	611.776	615.067
Net Operating Income	\$1,574.341	\$1,582.764	\$1,574.039	\$1,557.590	\$1,556.287
<u>Deductions from Operating Income:</u>					
B&T Debt Service	\$299.110	\$334.385	\$359.474	\$382.692	\$451.320
Contribution to the Capital Program	132.981	56.623	13.878	0.000	0.000
Capitalized Assets	25.000	29.090	27.465	27.997	28.535
B&T Capital Reserves	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000
Total Deductions from Operating Income	\$457.091	\$420.098	\$400.817	\$410.689	\$479.855
Total Support to Mass Transit	\$1,117.250	\$1,162.666	\$1,173.222	\$1,146.901	\$1,076.431

MTA BRIDGES AND TUNNELS
2020 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Hours and Expenses
(\$ in millions)

	Total		
	Hours	\$	%
<i>NON-REIMBURSABLE OVERTIME</i>			
Scheduled Service	77,275	\$5.587	21.1%
Unscheduled Service	6,482	0.483	1.8%
Programmatic/Routine Maintenance	50,179	4.230	16.0%
Unscheduled Maintenance	16,863	1.421	5.4%
Vacancy/Absentee Coverage	145,437	10.155	38.3%
Weather Emergencies	16,897	1.353	5.1%
Safety/Security/Law Enforcement	24,138	1.677	6.3%
Other	2,726	0.222	0.8%
All Other Departments and Adjustments *	0	1.373	5.2%
Subtotal	339,997	\$26.501	100.0%
<i>REIMBURSABLE OVERTIME</i>	11,109	\$0.868	
TOTAL OVERTIME	351,106	\$27.369	

* Includes overtime for all departments other than Operations and Maintenance, in addition to adjustments to reflect the 28-day payroll lag. Does not include hours.

MTA BRIDGES AND TUNNELS
February Financial Plan 2020 - 2023
Traffic Volume (Utilization) and Toll Revenue
(in millions)

	Final Estimate	Adopted Budget			
	2019	2020	2021	2022	2023

TRAFFIC VOLUME

Total Traffic Volume	329.293	331.172	332.923	333.350	333.957
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TOLL REVENUE

Toll Revenue	\$2,078.076	\$2,118.012	\$2,125.639	\$2,125.372	\$2,126.849
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MTA BRIDGES AND TUNNELS
February Financial Plan 2020-2023
Total Positions by Function
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Administration					
Executive	10	11	11	11	11
Law ⁽¹⁾	17	12	12	12	12
CFO ⁽²⁾	27	19	19	19	19
Administration ⁽³⁾	40	35	35	35	35
EEO	2	1	1	1	1
Total Administration	96	78	78	78	78
Operations					
Revenue Management	42	42	42	42	42
Operations (Non-Security)	60	60	60	60	60
Total Operations	102	102	102	102	102
Maintenance					
Maintenance	227	227	227	227	233
Operations - Maintainers	168	168	168	168	168
Total Maintenance	395	395	395	395	401
Engineering/Capital					
Engineering & Construction	192	192	192	192	192
Health & Safety	10	10	10	10	10
Law ⁽¹⁾	22	22	22	22	22
Planning & Budget Capital	31	29	29	29	29
Total Engineering/Capital	255	253	253	253	253
Public Safety					
Operations (Security)	605	605	605	605	605
Internal Security - Operations	45	45	45	45	45
Total Public Safety	650	650	650	650	650
Total Positions	1,498	1,478	1,478	1,478	1,484
<i>Non-Reimbursable</i>	1,411	1,391	1,391	1,391	1,397
<i>Reimbursable</i>	87	87	87	87	87
<i>Total Full-Time</i>	1,498	1,478	1,478	1,478	1,484
<i>Total Full-Time Equivalents</i>	0	0	0	0	0

(1) Includes Legal and Procurement staff.

(2) Includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan 2020 - 2023
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Administration					
Managers/Supervisors	33	23	23	23	23
Professional/Technical/Clerical	63	55	55	55	55
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	96	78	78	78	78
Operations					
Managers/Supervisors	64	64	64	64	64
Professional/Technical/Clerical	38	38	38	38	38
Operational Hourlies (1)	0	0	0	0	0
Total Operations Headcount	102	102	102	102	102
Maintenance					
Managers/Supervisors	31	31	31	31	31
Professional/Technical/Clerical	21	21	21	21	27
Operational Hourlies (2)	343	343	343	343	343
Total Maintenance Headcount	395	395	395	395	401
Engineering / Capital					
Managers/Supervisors	62	56	56	56	56
Professional/Technical/Clerical	193	197	197	197	197
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	255	253	253	253	253
Public Safety					
Managers/Supervisors	187	187	187	187	187
Professional, Technical, Clerical	35	35	35	35	35
Operational Hourlies (3)	428	428	428	428	428
Total Public Safety Headcount	650	650	650	650	650
Total Positions					
Managers/Supervisors	377	361	361	361	361
Professional, Technical, Clerical	350	346	346	346	352
Operational Hourlies	771	771	771	771	771
Total Positions	1,498	1,478	1,478	1,478	1,484

(1) Represents Bridge and Tunnel Officers. These positions are paid annually, not hourly.

(2) Represents maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Toll Revenue	\$155.578	\$148.860	\$171.107	\$174.779	\$185.402	\$187.220	\$188.692	\$192.545	\$179.352	\$183.531	\$176.737	\$174.208	\$2,118.012
Other Operating Revenue	0.959	0.897	0.959	0.928	0.959	0.928	0.959	0.959	0.928	0.959	0.928	8.575	18.936
Investment Income	0.105	0.098	0.105	0.102	0.105	0.102	0.105	0.105	0.102	0.105	0.102	0.105	1.240
Total Revenues	\$156.642	\$149.856	\$172.171	\$175.809	\$186.466	\$188.249	\$189.756	\$193.609	\$180.381	\$184.595	\$177.766	\$182.888	\$2,138.188
Operating Expenses													
Labor:													
Payroll	\$11.374	\$10.664	\$11.384	\$11.049	\$11.401	\$11.049	\$11.698	\$11.452	\$11.119	\$11.505	\$11.150	\$15.055	\$138.900
Overtime	2.363	2.327	2.258	2.074	2.072	2.073	2.094	2.118	2.133	2.304	2.306	2.379	26.501
Health and Welfare	2.647	2.647	2.647	2.647	2.647	2.647	2.647	2.647	2.647	2.647	2.647	2.647	31.767
OPEB Current Payments	2.066	1.932	2.066	1.999	2.066	1.999	2.066	2.066	1.999	2.066	1.999	2.066	24.387
Pension	3.590	3.590	3.590	3.590	3.590	3.590	3.583	3.583	3.583	3.583	3.583	3.583	43.037
Other Fringe Benefits	2.476	1.485	1.531	1.492	1.518	1.492	1.539	1.520	1.494	1.532	1.506	4.104	21.687
Reimbursable Overhead	(0.656)	(0.656)	(0.656)	(0.656)	(0.656)	(0.656)	(0.656)	(0.656)	(0.656)	(0.656)	(0.656)	(0.656)	(7.874)
Total Labor Expenses	\$23.860	\$21.989	\$22.820	\$22.194	\$22.638	\$22.194	\$22.970	\$22.729	\$22.319	\$22.981	\$22.534	\$29.178	\$278.407
Non-Labor:													
Electric Power	\$0.419	\$0.392	\$0.419	\$0.405	\$0.419	\$0.405	\$0.419	\$0.419	\$0.405	\$0.419	\$0.405	\$0.419	\$4.941
Fuel	0.245	0.239	0.245	0.155	0.158	0.155	0.106	0.106	0.103	0.123	0.120	0.123	1.879
Insurance	0.958	0.896	0.958	0.927	0.958	0.927	0.958	0.958	0.927	0.958	0.927	1.520	11.875
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.048	8.393	11.308	9.682	9.498	15.207	10.498	12.498	16.826	11.442	12.432	37.800	163.633
Professional Services Contracts	3.145	2.942	3.465	3.044	3.145	3.364	3.145	3.145	3.364	3.145	3.044	4.959	39.908
Materials and Supplies	0.323	0.303	0.323	0.313	0.323	0.313	0.323	0.323	0.313	0.323	0.313	0.325	3.821
Other Business Expenses	4.959	3.933	4.206	4.069	4.204	4.070	4.204	4.205	4.069	4.204	4.069	4.768	50.960
Total Non-Labor Expenses	\$18.097	\$17.098	\$20.924	\$18.595	\$18.706	\$24.441	\$19.654	\$21.655	\$26.007	\$20.615	\$21.310	\$49.915	\$277.018
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses before Depreciation and GASB Adjts.	\$41.958	\$39.087	\$43.745	\$40.789	\$41.344	\$46.635	\$42.624	\$44.384	\$48.326	\$43.596	\$43.845	\$79.092	\$555.424
Depreciation	\$13.449	\$12.581	\$13.449	\$13.015	\$13.449	\$13.015	\$13.449	\$13.449	\$13.015	\$13.449	\$13.015	\$13.449	\$158.779
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	33.900	33.900
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(13.597)	(13.597)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses/Expenditures	\$55.406	\$51.668	\$57.193	\$53.804	\$54.793	\$59.650	\$56.073	\$57.832	\$61.341	\$57.044	\$56.859	\$112.844	\$734.507
Less: Depreciation	\$13.449	\$12.581	\$13.449	\$13.015	\$13.449	\$13.015	\$13.449	\$13.449	\$13.015	\$13.449	\$13.015	\$13.449	\$158.779
Less: OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Less: GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	33.900	33.900
Less: GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(13.597)	(13.597)
Total Expenses	\$41.958	\$39.087	\$43.745	\$40.789	\$41.344	\$46.635	\$42.624	\$44.384	\$48.326	\$43.596	\$43.845	\$79.092	\$555.424
Net Surplus/(Deficit)	\$114.684	\$110.769	\$128.426	\$135.019	\$145.122	\$141.615	\$147.131	\$149.225	\$132.055	\$140.999	\$133.921	\$103.796	\$1,582.764

MTA BRIDGES AND TUNNELS
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1.900	1.895	1.891	1.903	1.904	1.904	1.904	1.904	1.904	1.904	1.904	1.911	22.826
Total Revenues	\$1.900	\$1.895	\$1.891	\$1.903	\$1.904	\$1.911	\$22.826						
Operating Expenses													
Labor:													
Payroll	\$0.738	\$0.738	\$0.738	\$0.738	\$0.738	\$0.738	\$0.738	\$0.738	\$0.738	\$0.738	\$0.738	\$0.738	\$8.850
Overtime	0.070	0.065	0.061	0.073	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.081	0.868
Health and Welfare	0.159	0.159	0.159	0.159	0.159	0.159	0.159	0.159	0.159	0.159	0.159	0.159	1.905
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.189	0.189	0.189	0.189	0.189	0.189	0.189	0.189	0.189	0.189	0.189	0.189	2.272
Other Fringe Benefits	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	1.058
Reimbursable Overhead	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	7.874
Total Labor Expenses	\$1.900	\$1.895	\$1.891	\$1.903	\$1.904	\$1.911	\$22.826						
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000												
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses before Depreciation and GASB Adjs.	\$1.900	\$1.895	\$1.891	\$1.903	\$1.904	\$1.911	\$22.826						
Net Surplus/(Deficit)	\$0.000												

MTA BRIDGES AND TUNNELS
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable - Page 1 of 2													
Operating Revenue													
Toll Revenue	\$155.578	\$148.860	\$171.107	\$174.779	\$185.402	\$187.220	\$188.692	\$192.545	\$179.352	\$183.531	\$176.737	\$174.208	\$2,118.012
Other Operating Revenue	0.959	0.897	0.959	0.928	0.959	0.928	0.959	0.959	0.928	0.959	0.928	8.575	18.936
Capital and Other Reimbursements	1.900	1.895	1.891	1.903	1.904	1.904	1.904	1.904	1.904	1.904	1.904	1.911	22.826
Investment Income	0.105	0.098	0.105	0.102	0.105	0.102	0.105	0.105	0.102	0.105	0.102	0.105	1.240
Total Revenues	\$158.542	\$151.751	\$174.062	\$177.711	\$188.370	\$190.153	\$191.660	\$195.513	\$182.285	\$186.499	\$179.670	\$184.799	\$2,161.014
Operating Expenses													
Labor:													
Payroll	\$12.112	\$11.401	\$12.121	\$11.786	\$12.139	\$11.786	\$12.436	\$12.189	\$11.856	\$12.243	\$11.887	\$15.793	\$147.750
Overtime	2.433	2.392	2.319	2.147	2.146	2.147	2.168	2.192	2.207	2.378	2.380	2.460	27.369
Health and Welfare	2.806	2.806	2.806	2.806	2.806	2.806	2.806	2.806	2.806	2.806	2.806	2.806	33.672
OPEB Current Payments	2.066	1.932	2.066	1.999	2.066	1.999	2.066	2.066	1.999	2.066	1.999	2.066	24.387
Pension	3.780	3.779	3.780	3.779	3.780	3.779	3.772	3.772	3.772	3.772	3.772	3.772	45.309
Other Fringe Benefits	2.564	1.573	1.619	1.580	1.606	1.580	1.627	1.608	1.582	1.620	1.594	4.192	22.745
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$25.760	\$23.884	\$24.711	\$24.097	\$24.542	\$24.098	\$24.874	\$24.633	\$24.223	\$24.885	\$24.438	\$31.088	\$301.233
Non-Labor:													
Electric Power	\$0.419	\$0.392	\$0.419	\$0.405	\$0.419	\$0.405	\$0.419	\$0.419	\$0.405	\$0.419	\$0.405	\$0.419	\$4.941
Fuel	0.245	0.239	0.245	0.155	0.158	0.155	0.106	0.106	0.103	0.123	0.120	0.123	1.879
Insurance	0.958	0.896	0.958	0.927	0.958	0.927	0.958	0.958	0.927	0.958	0.927	1.520	11.875
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.048	8.393	11.308	9.682	9.498	15.207	10.498	12.498	16.826	11.442	12.432	37.800	163.633
Professional Services Contracts	3.145	2.942	3.465	3.044	3.145	3.364	3.145	3.145	3.364	3.145	3.044	4.959	39.908
Materials and Supplies	0.323	0.303	0.323	0.313	0.323	0.313	0.323	0.323	0.313	0.323	0.313	0.325	3.821
Other Business Expenses	4.959	3.933	4.206	4.069	4.204	4.070	4.204	4.205	4.069	4.204	4.069	4.768	50.960
Total Non-Labor Expenses	\$18.097	\$17.098	\$20.924	\$18.595	\$18.706	\$24.441	\$19.654	\$21.655	\$26.007	\$20.615	\$21.310	\$49.915	\$277.018
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses before Depreciation and GASB Adjs.	\$43.857	\$40.982	\$45.636	\$42.692	\$43.248	\$48.539	\$44.528	\$46.288	\$50.230	\$45.499	\$45.749	\$81.003	\$578.250
Depreciation	\$13.449	\$12.581	\$13.449	\$13.015	\$13.449	\$13.015	\$13.449	\$13.449	\$13.015	\$13.449	\$13.015	\$13.449	\$158.779
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	33.900	33.900
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(13.597)	(13.597)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses/Expenditures	\$57.306	\$53.563	\$59.084	\$55.707	\$56.697	\$61.554	\$57.977	\$59.736	\$63.245	\$58.948	\$58.763	\$114.754	\$757.333
Less: Depreciation	\$13.449	\$12.581	\$13.449	\$13.015	\$13.449	\$13.015	\$13.449	\$13.449	\$13.015	\$13.449	\$13.015	\$13.449	\$158.779
Less: OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Less: GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	33.900	33.900
Less: GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(13.597)	(13.597)
Total Expenses	\$43.857	\$40.982	\$45.636	\$42.692	\$43.248	\$48.539	\$44.528	\$46.288	\$50.230	\$45.499	\$45.749	\$81.003	\$578.250
Net Surplus/(Deficit)	\$114.684	\$110.769	\$128.426	\$135.019	\$145.122	\$141.615	\$147.131	\$149.225	\$132.055	\$140.999	\$133.921	\$103.796	\$1,582.764

MTA BRIDGES AND TUNNELS
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations by Category
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
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Non-Reimbursable / Reimbursable - Page 2 of 2

Net Surplus/(Deficit)	\$114.684	\$110.769	\$128.426	\$135.019	\$145.122	\$141.615	\$147.131	\$149.225	\$132.055	\$140.999	\$133.921	\$103.796	\$1,582.764
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Deductions from Income:

B&T Capitalized Assets	\$2.424	\$2.424	\$2.424	\$2.424	\$2.424	\$2.424	\$2.424	\$2.424	\$2.424	\$2.424	\$2.424	\$2.424	\$29.090
B&T Capital Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Adjusted Net Surplus/(Deficit)	\$112.260	\$108.345	\$126.002	\$132.595	\$142.698	\$139.190	\$144.707	\$146.801	\$129.631	\$138.575	\$131.497	\$101.372	\$1,553.674
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Total Debt Service	\$58.558	\$59.581	\$59.625	\$59.663	\$55.343	\$59.663	\$59.663	\$59.663	\$59.663	\$59.663	\$55.179	\$59.189	\$705.453
Contribution to the Capital Program	4.719	4.719	4.719	4.719	4.719	4.719	4.719	4.719	4.719	4.719	4.719	4.719	56.623

Income Available for Distribution	\$48.984	\$44.045	\$61.659	\$68.213	\$82.636	\$74.809	\$80.326	\$82.419	\$65.250	\$74.194	\$71.600	\$37.465	\$791.598
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Distributable To:

MTA - Investment Income	\$0.105	\$0.098	\$0.105	\$0.102	\$0.105	\$0.102	\$0.105	\$0.105	\$0.102	\$0.105	\$0.102	\$0.105	\$1.240
MTA - Distributable Income	29.315	26.849	35.653	38.932	46.141	42.229	44.986	46.033	37.450	41.920	40.609	23.519	453.635
NYCT - Distributable Income	19.564	17.098	25.901	29.180	36.390	32.478	35.235	36.281	27.698	32.169	30.889	13.840	336.722

Total Distributable Income:	\$48.984	\$44.045	\$61.659	\$68.213	\$82.636	\$74.809	\$80.326	\$82.419	\$65.250	\$74.194	\$71.600	\$37.465	\$791.598
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Actual Cash Transfers:

MTA - Investment Income - Prior Year	\$0.000	\$2.640	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$2.640
MTA - Cash Surplus Transfer	0.000	69.327	24.164	32.087	35.038	41.527	38.006	40.487	41.430	33.705	37.728	57.716	451.215
NYCT - Cash Surplus Transfer	0.000	49.016	15.388	23.311	26.262	32.751	29.230	31.711	32.653	24.928	28.952	40.256	334.458

Total Cash Transfers:	\$0.000	\$120.983	\$39.552	\$55.398	\$61.300	\$74.278	\$67.236	\$72.198	\$74.083	\$58.633	\$66.680	\$97.972	\$788.313
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SUPPORT TO MASS TRANSIT:

Total Revenue	\$158.542	\$151.751	\$174.062	\$177.711	\$188.370	\$190.153	\$191.660	\$195.513	\$182.285	\$186.499	\$179.670	\$184.799	\$2,161.014
Total Expenses Before Non-Cash Liability Adjs.	43.857	40.982	45.636	42.692	43.248	48.539	44.528	46.288	50.230	45.499	45.749	81.003	578.250

Net Operating Income:	\$114.684	\$110.769	\$128.426	\$135.019	\$145.122	\$141.615	\$147.131	\$149.225	\$132.055	\$140.999	\$133.921	\$103.796	\$1,582.764
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Deductions from Operating Income:

B&T Debt Service	\$27.613	\$28.636	\$28.680	\$28.718	\$24.398	\$28.718	\$28.718	\$28.718	\$28.718	\$28.718	\$24.316	\$28.433	\$334.385
Contribution to the Capital Program	4.719	4.719	4.719	4.719	4.719	4.719	4.719	4.719	4.719	4.719	4.719	4.719	56.623
Capitalized Assets	2.424	2.424	2.424	2.424	2.424	2.424	2.424	2.424	2.424	2.424	2.424	2.424	29.090
Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Total Deductions from Operating Income:	\$34.756	\$35.778	\$35.822	\$35.861	\$31.541	\$35.861	\$35.861	\$35.861	\$35.861	\$35.861	\$31.459	\$35.575	\$420.098
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Total Support to Mass Transit:	\$79.929	\$74.990	\$92.604	\$99.158	\$113.581	\$105.754	\$111.270	\$113.364	\$96.194	\$105.138	\$102.462	\$68.221	\$1,162.666
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MTA BRIDGES AND TUNNELS
February Financial Plan - 2020 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Expenses
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable Overtime													
Scheduled Service	\$0.456	\$0.456	\$0.454	\$0.467	\$0.467	\$0.468	\$0.467	\$0.467	\$0.467	\$0.468	\$0.468	\$0.481	\$5.587
Unscheduled Service	0.037	0.038	0.038	0.039	0.039	0.039	0.041	0.039	0.041	0.041	0.040	0.051	0.483
Programmatic/Routine Maintenance	0.351	0.351	0.351	0.351	0.352	0.352	0.353	0.353	0.353	0.353	0.354	0.356	4.230
Unscheduled Maintenance	0.134	0.113	0.114	0.102	0.107	0.107	0.118	0.124	0.125	0.124	0.126	0.126	1.421
Vacancy/Absentee Coverage	0.831	0.833	0.839	0.841	0.841	0.841	0.842	0.855	0.855	0.856	0.856	0.866	10.155
Weather Emergencies	0.307	0.289	0.212	0.015	0.007	0.007	0.007	0.007	0.010	0.158	0.159	0.175	1.353
Safety/Security/Law Enforcement	0.136	0.137	0.138	0.139	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.150	1.677
Other	0.017	0.016	0.015	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.021	0.222
All Other Departments and Accruals *	0.093	0.093	0.097	0.100	0.100	0.100	0.107	0.114	0.124	0.145	0.145	0.153	1.373
NON-REIMBURSABLE OVERTIME	\$2.363	\$2.327	\$2.258	\$2.074	\$2.072	\$2.073	\$2.094	\$2.118	\$2.133	\$2.304	\$2.306	\$2.379	\$26.501
REIMBURSABLE OVERTIME	\$0.070	\$0.065	\$0.061	\$0.073	\$0.074	\$0.081	\$0.868						
TOTAL OVERTIME	\$2.433	\$2.392	\$2.319	\$2.147	\$2.146	\$2.147	\$2.168	\$2.192	\$2.207	\$2.378	\$2.380	\$2.460	\$27.369

* Includes overtime for all departments other than Operations and Maintenance, in addition to adjustments to reflect the 28-day payroll lag.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2020 Adopted Budget
Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>TRAFFIC VOLUME</u>													
Traffic Volume	24.384	23.302	26.864	27.385	29.113	29.142	29.404	29.967	28.053	28.684	27.336	27.537	331.172
<u>TOLL REVENUE</u>													
Toll Revenue	\$155.578	\$148.860	\$171.107	\$174.779	\$185.402	\$187.220	\$188.692	\$192.545	\$179.352	\$183.531	\$176.737	\$174.208	\$2,118.012

MTA BRIDGES & TUNNELS
February Financial Plan - 2020 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-time/Full-time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive	11	11	11	11	11	11	11	11	11	11	11	11
Law ⁽¹⁾	12	12	12	12	12	12	12	12	12	12	12	12
CFO ⁽²⁾	19	19	19	19	19	19	19	19	19	19	19	19
Administration ⁽³⁾	35	35	35	35	35	35	35	35	35	35	35	35
EEO	1	1	1	1	1	1	1	1	1	1	1	1
Total Administration	78											
Operations												
Revenue Management	42	42	42	42	42	42	42	42	42	42	42	42
Operations (Non-Security)	60	60	60	60	60	60	60	60	60	60	60	60
Total Operations	102											
Maintenance												
Maintenance	227	227	227	227	227	227	227	227	227	227	227	227
Operations - Maintainers	168	168	168	168	168	168	168	168	168	168	168	168
Total Maintenance	395											
Engineering/Capital												
Engineering & Construction	192	192	192	192	192	192	192	192	192	192	192	192
Safety & Health	10	10	10	10	10	10	10	10	10	10	10	10
Law ⁽¹⁾	22	22	22	22	22	22	22	22	22	22	22	22
Planning & Budget Capital	29	29	29	29	29	29	29	29	29	29	29	29
Total Engineering/Capital	253											
Public Safety												
Operations (Security)	605	605	605	605	605	605	605	605	605	605	605	605
Internal Security - Operations	45	45	45	45	45	45	45	45	45	45	45	45
Total Public Safety	650											
Total Positions	1,478											
<i>Non-Reimbursable</i>	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391
<i>Reimbursable</i>	87	87	87	87	87	87	87	87	87	87	87	87
<i>Total Full-Time</i>	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478
<i>Total Full-Time Equivalents</i>	0	0	0	0	0	0	0	0	0	0	0	0

(1) Includes Legal and Procurement staff.

(2) Includes Controller and Operating Budget staff.

(3) Includes Human Resources, Labor Relations, and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2020 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	23	23	23	23	23	23	23	23	23	23	23	23
Professional/Technical/Clerical	55	55	55	55	55	55	55	55	55	55	55	55
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	78											
Operations												
Managers/Supervisors	64	64	64	64	64	64	64	64	64	64	64	64
Professional/Technical/Clerical	38	38	38	38	38	38	38	38	38	38	38	38
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Operations Headcount	102											
Maintenance												
Managers/Supervisors	31	31	31	31	31	31	31	31	31	31	31	31
Professional/Technical/Clerical	21	21	21	21	21	21	21	21	21	21	21	21
Operational Hourlies	343	343	343	343	343	343	343	343	343	343	343	343
Total Maintenance Headcount	395											
Engineering / Capital												
Managers/Supervisors	56	56	56	56	56	56	56	56	56	56	56	56
Professional/Technical/Clerical	197	197	197	197	197	197	197	197	197	197	197	197
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	253											
Public Safety												
Managers/Supervisors	187	187	187	187	187	187	187	187	187	187	187	187
Professional, Technical, Clerical	35	35	35	35	35	35	35	35	35	35	35	35
Operational Hourlies	428	428	428	428	428	428	428	428	428	428	428	428
Total Public Safety Headcount	650											
Total Positions												
Managers/Supervisors	361	361	361	361	361	361	361	361	361	361	361	361
Professional, Technical, Clerical	346	346	346	346	346	346	346	346	346	346	346	346
Operational Hourlies	771	771	771	771	771	771	771	771	771	771	771	771
Total Positions	1,478											

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Construction & Development

**MTA CONSTRUCTION & DEVELOPMENT
FEBRUARY FINANCIAL PLAN 2020-2023
2019 FINAL ESTIMATE AND 2020 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Construction & Development's (MTACD) 2019 Final Estimate, 2020 Adopted Budget and the Financial Plan for 2020-2023. There were no changes to the MTACD Adopted Budget from the presentation presented in the December Plan and adopted by the Board in December 2019.

The attached also includes schedules detailing the monthly allocation of financial and headcount data based on the 2020 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

In the November Plan and in the Adopted December Plan, this Agency was referred to as MTA Capital Construction.

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2020 - 2023
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

		Favorable/(Unfavorable)									
2019		2020				2021		2022		2023	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

2019 November Financial Plan: Net Surplus/(Deficit)	162	\$0.000								
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Technical Adjustments:

Sub-Total Technical Adjustments	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
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MTA Plan Adjustments:

Sub-Total MTA Plan Adjustments	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
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Sub-Total MTA Plan and Technical Adjustments	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
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2020 February Financial Plan: Net Surplus/(Deficit)	162	\$0.000								
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MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2020 - 2023
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	162	\$0.000	162	\$0.000	162	\$0.000	162	\$0.000	162	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
Sub-Total MTA Plan and Technical Adjustments	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
2020 February Financial Plan: Net Surplus/(Deficit)	162	\$0.000	162	\$0.000	162	\$0.000	162	\$0.000	162	\$0.000

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	38.748	43.570	44.632	45.900	47.252
Total Revenues	\$38.748	\$43.570	\$44.632	\$45.900	\$47.252
Operating Expense					
<u>Labor:</u>					
Payroll	\$18.276	\$22.444	\$22.888	\$23.341	\$23.803
Overtime	0.020	0.020	0.020	0.020	0.020
Health and Welfare	3.090	4.028	4.197	4.404	4.621
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.359	3.657	3.846	4.048	4.260
Other Fringe Benefits	1.866	2.507	2.581	2.658	2.735
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$25.610	\$32.655	\$33.532	\$34.471	\$35.439
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.002	0.002	0.002	0.002	0.002
Insurance	0.038	0.043	0.050	0.058	0.067
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.001	2.914	2.977	3.081	3.188
Professional Services Contracts	9.745	7.549	7.673	7.884	8.145
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.352	0.406	0.398	0.404	0.411
Total Non-Labor Expenses	\$13.138	\$10.915	\$11.099	\$11.428	\$11.813
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$38.748	\$43.570	\$44.632	\$45.900	\$47.252
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2020 - 2023
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	\$38.748	\$43.570	\$44.632	\$45.900	\$47.252
Total Receipts	\$38.748	\$43.570	\$44.632	\$45.900	\$47.252
Expenditures					
<u>Labor:</u>					
Payroll	\$18.276	\$22.444	\$22.888	\$23.341	\$23.803
Overtime	0.020	0.020	0.020	0.020	0.020
Health and Welfare	3.090	4.028	4.197	4.404	4.621
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.359	3.657	3.846	4.048	4.260
Other Fringe Benefits	1.866	2.507	2.581	2.658	2.735
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$25.610	\$32.655	\$33.532	\$34.471	\$35.439
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.002	0.002	0.002	0.002	0.002
Insurance	0.038	0.043	0.050	0.058	0.067
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.001	2.914	2.977	3.081	3.188
Professional Services Contracts	9.745	7.549	7.673	7.884	8.145
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.352	0.406	0.398	0.404	0.411
Total Non-Labor Expenditures	\$13.138	\$10.915	\$11.099	\$11.428	\$11.813
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$38.748	\$43.570	\$44.632	\$45.900	\$47.252
Net Cash Balance	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2020 - 2023
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Flow Adjustments					
Receipts					
Capital and Other Reimbursements	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2020 - 2023
Total Positions by Function and Department
Reimbursable and Full-Time Positions/Full-Time Equivalents

Function/Department	2019 Final Estimate	2020 Adopted Budget	2021	2022	2023
Administration					
MTACD	19	19	19	19	19
Engineering/Capital					
MTACD	75	75	75	75	75
East Side Access	31	31	31	31	31
Security Program	2	2	2	2	2
Second Avenue Subway	12	12	12	12	12
Lower Manhattan Projects	3	3	3	3	3
7 Line Extension	1	1	1	1	1
Penn Station Access	5	5	5	5	5
LIRR 3rd Track	7	7	7	7	7
Canarsie Line Reconstruction	4	4	4	4	4
LIRR Concourse Train Hall	3	3	3	3	3
Total Engineering/Capital	143	143	143	143	143
Total Baseline Positions	162	162	162	162	162
<i>Non-Reimbursable</i>	-	-	-	-	-
<i>Reimbursable</i>	162	162	162	162	162
<i>Total Full-Time</i>	162	162	162	162	162
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2020 - 2023
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Administration					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	19	19	19	19	19
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	19	19	19	19	19
Operations					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Operations Headcount	0	0	0	0	0
Maintenance					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Maintenance Headcount	0	0	0	0	0
Engineering / Capital					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	143	143	143	143	143
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	143	143	143	143	143
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	162	162	162	162	162
Operational Hourlies	0	0	0	0	0
Total Positions	162	162	162	162	162

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	3.380	3.080	3.089	7.481	3.080	3.080	3.423	3.080	4.339	3.380	3.080	3.080	43.570
Total Revenues	\$3.380	\$3.080	\$3.089	\$7.481	\$3.080	\$3.080	\$3.423	\$3.080	\$4.339	\$3.380	\$3.080	\$3.080	\$43.570
Operating Expenses													
Labor:													
Payroll	\$1.726	\$1.726	\$1.726	\$2.590	\$1.726	\$1.726	\$1.726	\$1.726	\$2.590	\$1.726	\$1.726	\$1.726	\$22.444
Overtime	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.020
Health and Welfare	0.310	0.310	0.310	0.465	0.310	0.310	0.310	0.310	0.465	0.310	0.310	0.310	4.028
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.281	0.281	0.281	0.422	0.281	0.281	0.281	0.281	0.422	0.281	0.281	0.281	3.657
Other Fringe Benefits	0.193	0.193	0.201	0.281	0.193	0.193	0.193	0.193	0.289	0.193	0.193	0.193	2.507
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$2.512	\$2.512	\$2.521	\$3.759	\$2.512	\$2.512	\$2.512	\$2.512	\$3.768	\$2.512	\$2.512	\$2.512	\$32.655
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.043	0.000	0.000	0.000	0.000	0.000	0.043
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.005	0.005	0.005	2.856	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	2.914
Professional Services Contracts	0.829	0.529	0.529	0.829	0.529	0.529	0.829	0.529	0.529	0.829	0.529	0.529	7.549
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.033	0.033	0.033	0.036	0.033	0.033	0.033	0.033	0.036	0.033	0.033	0.033	0.406
Total Non-Labor Expenses	\$0.868	\$0.568	\$0.568	\$3.721	\$0.568	\$0.568	\$0.911	\$0.568	\$0.571	\$0.868	\$0.568	\$0.568	\$10.915
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$3.380	\$3.080	\$3.089	\$7.481	\$3.080	\$3.080	\$3.423	\$3.080	\$4.339	\$3.380	\$3.080	\$3.080	\$43.570
Net Surplus/(Deficit)	\$0.000												

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2020 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	3.380	3.080	3.089	7.481	3.080	3.080	3.423	3.080	4.339	3.380	3.080	3.080	43.570
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$3.380	\$3.080	\$3.089	\$7.481	\$3.080	\$3.080	\$3.423	\$3.080	\$4.339	\$3.380	\$3.080	\$3.080	\$43.570
Expenditures													
Labor:													
Payroll	\$1.726	\$1.726	\$1.726	\$2.590	\$1.726	\$1.726	\$1.726	\$1.726	\$2.590	\$1.726	\$1.726	\$1.726	\$22.444
Overtime	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.020
Health and Welfare	0.310	0.310	0.310	0.465	0.310	0.310	0.310	0.310	0.465	0.310	0.310	0.310	4.028
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.281	0.281	0.281	0.422	0.281	0.281	0.281	0.281	0.422	0.281	0.281	0.281	3.657
Other Fringe Benefits	0.193	0.193	0.201	0.281	0.193	0.193	0.193	0.193	0.289	0.193	0.193	0.193	2.507
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$2.512	\$2.512	\$2.521	\$3.759	\$2.512	\$2.512	\$2.512	\$2.512	\$3.768	\$2.512	\$2.512	\$2.512	\$32.655
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.043	0.000	0.000	0.000	0.000	0.000	0.043
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.005	0.005	0.005	2.856	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	2.914
Professional Services Contracts	0.829	0.529	0.529	0.829	0.529	0.529	0.829	0.529	0.529	0.829	0.529	0.529	7.549
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.033	0.033	0.033	0.036	0.033	0.033	0.033	0.033	0.036	0.033	0.033	0.033	0.406
Total Non-Labor Expenditures	\$0.868	\$0.568	\$0.568	\$3.721	\$0.568	\$0.568	\$0.911	\$0.568	\$0.571	\$0.868	\$0.568	\$0.568	\$10.915
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$3.380	\$3.080	\$3.089	\$7.481	\$3.080	\$3.080	\$3.423	\$3.080	\$4.339	\$3.380	\$3.080	\$3.080	\$43.570
Net Cash Balance	\$0.000												

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2020 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000												
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000												
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000												
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$0.000												
Total Cash Conversion before Non-Cash Liability Adjs.	\$0.000												
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000												

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2020 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
MTACD	19	19	19	19	19	19	19	19	19	19	19	19
Engineering/Capital												
MTACD	75	75	75	75	75	75	75	75	75	75	75	75
East Side Access	31	31	31	31	31	31	31	31	31	31	31	31
Security Program	2	2	2	2	2	2	2	2	2	2	2	2
Second Avenue Subway	12	12	12	12	12	12	12	12	12	12	12	12
Lower Manhattan Projects	3	3	3	3	3	3	3	3	3	3	3	3
7 Line Extension	1	1	1	1	1	1	1	1	1	1	1	1
Penn Station Access	5	5	5	5	5	5	5	5	5	5	5	5
LIRR 3rd Track	7	7	7	7	7	7	7	7	7	7	7	7
Canarsie Line Reconstruction	4	4	4	4	4	4	4	4	4	4	4	4
LIRR Concourse Train Hall	3	3	3	3	3	3	3	3	3	3	3	3
Total Engineering/Capital	143											
Total Positions	162											
<i>Non-Reimbursable</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Reimbursable</i>	162	162	162	162	162	162	162	162	162	162	162	162
<i>Full-Time</i>	162	162	162	162	162	162	162	162	162	162	162	162
<i>Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2020 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	19	19	19	19	19	19	19	19	19	19	19	19
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	19											
Operations												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Operations Headcount	0											
Maintenance												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Maintenance Headcount	0											
Engineering / Capital												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	143	143	143	143	143	143	143	143	143	143	143	143
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	143											
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0											
Total Positions												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	162	162	162	162	162	162	162	162	162	162	162	162
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions	162											

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Long Island Rail Road

**MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN 2020-2023
2019 FINAL ESTIMATE AND 2020 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Long Island Rail Road's 2019 Final Estimate, 2020 Adopted Budget and the Financial Plan for 2020-2023. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2019, as well as other technical adjustments.

MTA adjustments include:

- Improved overtime spending controls (\$7.6 million savings per year).
- Elimination of 36 vacant administrative positions (\$4.6 million savings per year)

Technical adjustments include:

- Continue accepting cash on board trains. Replaced the initiative of no cash on board trains with additional non-payroll savings that do not impact core services.

The attached also includes schedules detailing the monthly allocation of financial, overtime, headcount and utilization data based on the 2020 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2020 - 2023
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	6,561	(\$1,216.776)	6,668	(\$1,402.945)	7,076	(\$1,438.663)	7,126	(\$1,460.525)	7,184	(\$1,535.907)

Technical Adjustments:

Continue accepting cash on board trains. Replaced the initiative of no cash on board trains with additional non-payroll savings that do not impact core services.

	(10)	\$0.000	(10)	\$0.000	(10)	\$0.000	(10)	\$0.000	(10)	\$0.000
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Sub-Total Technical Adjustments	0	\$0.000	(10)	\$0.000	(10)	\$0.000	(10)	\$0.000	(10)	\$0.000
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MTA Plan Adjustments:

MTA Re-estimates:

Improved Overtime Spending Controls	-	\$7.556	-	\$7.556	-	\$7.556	-	\$7.556	-	\$7.556
Vacancy Savings	36	\$4.050	36	\$4.581	36	\$4.673	36	\$4.673	36	\$4.766

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	36	\$11.606	36	\$12.137	36	\$12.229	36	\$12.322
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2020 February Financial Plan: Net Surplus/(Deficit)	6,561	(\$1,216.776)	6,643	(\$1,391.339)	7,050	(\$1,426.526)	7,100	(\$1,448.297)	7,158	(\$1,523.585)
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MTA LONG ISLAND RAIL ROAD
February Financial Plan 2020 - 2023
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	1,121	\$0.000	1,222	\$0.000	1,056	\$0.000	1,017	\$0.000	959	\$0.000

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2020 February Financial Plan: Net Surplus/(Deficit)	1,121	\$0.000	1,222	\$0.000	1,056	\$0.000	1,017	\$0.000	959	\$0.000
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MTA LONG ISLAND RAIL ROAD
February Financial Plan 2020 - 2023
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	7,682	(\$730.613)	7,891	(\$971.302)	8,132	(\$1,050.518)	8,143	(\$1,076.044)	8,143	(\$1,135.434)
<i>Technical Adjustments:</i>										
Continue accepting cash on board trains. Replaced the initiative of no cash on board trains with additional non-payroll savings that do not impact core services.			(10)	\$0.000	(10)	\$0.000	(10)	\$0.000	(10)	\$0.000
Sub-Total Technical Adjustments	0	\$0.000	(10)	\$0.000	(10)	\$0.000	(10)	\$0.000	(10)	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Re-estimates:										
Improved Overtime Spending Controls			-	\$7.556	-	\$7.556	-	\$7.556	-	\$7.556
Vacancy Savings			36	\$4.050	36	\$4.581	36	\$4.673	36	\$4.766
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	36	\$11.605	36	\$12.136	36	\$12.228	36	\$12.323
2020 February Financial Plan: Net Surplus/(Deficit)	7,682	(\$730.613)	7,865	(\$959.697)	8,106	(\$1,038.382)	8,117	(\$1,063.816)	8,117	(\$1,123.111)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate	Adopted Budget			
	2019	2020	2021	2022	2023
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$771.110	\$781.384	\$785.778	\$793.424	\$802.571
Other Operating Revenue	41.819	36.076	37.059	37.518	37.697
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$812.929	\$817.460	\$822.837	\$830.942	\$840.268
Operating Expense					
<u>Labor:</u>					
Payroll	\$572.367	\$632.101	\$660.120	\$672.308	\$693.111
Overtime	153.440	143.670	156.337	164.223	167.746
Health and Welfare	114.640	133.825	147.155	156.947	166.917
OPEB Current Payments	63.893	74.468	78.101	82.312	87.391
Pension	135.488	141.703	150.192	145.170	144.577
Other Fringe Benefits	144.422	157.873	166.563	172.580	177.960
Reimbursable Overhead	(38.721)	(10.054)	(13.994)	(26.315)	(24.061)
Total Labor Expenses	\$1,145.529	\$1,273.587	\$1,344.473	\$1,367.226	\$1,413.642
<u>Non-Labor:</u>					
Electric Power	\$83.783	\$95.970	\$99.580	\$118.547	\$123.486
Fuel	20.569	20.380	19.791	19.668	20.095
Insurance	20.494	23.088	25.585	27.917	30.540
Claims	6.894	4.546	4.612	4.682	4.755
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	66.864	88.997	100.639	99.693	105.889
Professional Services Contracts	37.928	47.610	44.700	34.949	36.071
Materials and Supplies	142.775	187.782	182.179	185.229	192.435
Other Business Expenses	19.998	21.787	22.340	21.882	22.189
Total Non-Labor Expenses	\$399.306	\$490.159	\$499.425	\$512.567	\$535.460
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,544.836	\$1,763.745	\$1,843.898	\$1,879.793	\$1,949.102
Depreciation	\$397.085	\$397.510	\$401.806	\$405.783	\$409.799
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	99.584	52.144	39.059	20.663	0.452
GASB 68 Pension Expense Adjustment	(13.800)	(6.600)	(37.400)	(29.000)	2.500
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Total Expenses	\$2,029.705	\$2,208.799	\$2,249.363	\$2,279.239	\$2,363.853
Net Surplus/(Deficit)	(\$1,216.776)	(\$1,391.339)	(\$1,426.526)	(\$1,448.297)	(\$1,523.585)
Cash Conversion Adjustments					
Depreciation	\$397.085	\$397.510	\$401.806	\$405.783	\$409.799
Operating/Capital	(16.534)	(23.600)	(13.668)	(12.274)	(13.167)
Other Cash Adjustments	105.613	57.733	0.006	(9.027)	3.841
Total Cash Conversion Adjustments	\$486.163	\$431.642	\$388.145	\$384.481	\$400.473
Net Cash Surplus/(Deficit)	(\$730.613)	(\$959.697)	(\$1,038.381)	(\$1,063.816)	(\$1,123.112)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	428.961	386.456	351.738	350.466	332.424
Total Revenues	\$428.961	\$386.456	\$351.738	\$350.466	\$332.424
Operating Expense					
<u>Labor:</u>					
Payroll	\$131.468	\$138.978	\$133.389	\$129.876	\$124.209
Overtime	45.804	51.012	46.198	43.038	37.516
Health and Welfare	31.373	28.320	26.726	25.693	24.044
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	46.651	46.012	43.423	41.744	39.066
Other Fringe Benefits	32.199	28.959	27.330	26.273	24.587
Reimbursable Overhead	38.721	10.054	13.994	26.315	24.061
Total Labor Expenses	\$326.217	\$303.334	\$291.061	\$292.938	\$273.482
<u>Non-Labor:</u>					
Electric Power	\$0.596	\$0.268	\$0.268	\$0.268	\$0.268
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	8.124	9.975	9.341	9.218	9.611
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	25.074	16.679	13.037	12.941	12.801
Professional Services Contracts	1.762	1.044	0.682	0.696	0.709
Materials and Supplies	66.419	54.763	36.979	34.050	35.219
Other Business Expenses	0.768	0.393	0.370	0.356	0.333
Total Non-Labor Expenses	\$102.744	\$83.122	\$60.677	\$57.528	\$58.941
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$428.961	\$386.456	\$351.738	\$350.466	\$332.424
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate	Adopted Budget			
	2019	2020	2021	2022	2023
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$771.110	\$781.384	\$785.778	\$793.424	\$802.571
Other Operating Revenue	41.819	36.076	37.059	37.518	37.697
Capital and Other Reimbursements	428.961	386.456	351.738	350.466	332.424
Total Revenues	\$1,241.889	\$1,203.916	\$1,174.575	\$1,181.408	\$1,172.692
Operating Expense					
<u>Labor:</u>					
Payroll	\$703.835	\$771.079	\$793.509	\$802.184	\$817.319
Overtime	199.245	194.681	202.536	207.261	205.262
Health and Welfare	146.013	162.145	173.881	182.640	190.961
OPEB Current Payments	63.893	74.468	78.101	82.312	87.391
Pension	182.139	187.715	193.615	186.914	183.643
Other Fringe Benefits	176.621	186.833	193.892	198.853	202.547
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$1,471.746	\$1,576.921	\$1,635.534	\$1,660.164	\$1,687.124
<u>Non-Labor:</u>					
Electric Power	\$84.379	\$96.238	\$99.848	\$118.815	\$123.754
Fuel	20.569	20.380	19.791	19.668	20.095
Insurance	28.618	33.063	34.925	37.135	40.151
Claims	6.894	4.546	4.612	4.682	4.755
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	91.939	105.675	113.676	112.634	118.691
Professional Services Contracts	39.690	48.654	45.382	35.645	36.780
Materials and Supplies	209.195	242.545	219.158	219.279	227.653
Other Business Expenses	20.767	22.179	22.710	22.238	22.522
Total Non-Labor Expenses	\$502.050	\$573.280	\$560.102	\$570.096	\$594.401
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,973.796	\$2,150.202	\$2,195.636	\$2,230.260	\$2,281.525
Depreciation	\$397.085	\$397.510	\$401.806	\$405.783	\$409.799
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	99.584	52.144	39.059	20.663	0.452
GASB 68 Pension Expense Adjustment	(13.800)	(6.600)	(37.400)	(29.000)	2.500
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Total Expenses	\$2,458.665	\$2,595.256	\$2,601.101	\$2,629.705	\$2,696.277
Net Surplus/(Deficit)	(\$1,216.776)	(\$1,391.339)	(\$1,426.526)	(\$1,448.297)	(\$1,523.585)
Cash Conversion Adjustments					
Depreciation	\$397.085	\$397.510	\$401.806	\$405.783	\$409.799
Operating/Capital	(16.534)	(23.600)	(13.668)	(12.274)	(13.167)
Other Cash Adjustments	105.613	57.733	0.006	(9.027)	3.841
Total Cash Conversion Adjustments	\$486.163	\$431.642	\$388.145	\$384.481	\$400.473
Net Cash Surplus/(Deficit)	(\$730.613)	(\$959.697)	(\$1,038.381)	(\$1,063.816)	(\$1,123.112)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2020 - 2023
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$781.755	\$797.384	\$801.778	\$809.424	\$818.571
Other Operating Revenue	32.763	24.475	24.705	24.857	24.737
Capital and Other Reimbursements	417.225	362.398	337.542	337.654	318.708
Total Receipts	\$1,231.743	\$1,184.257	\$1,164.025	\$1,171.935	\$1,162.016
Expenditures					
<u>Labor:</u>					
Payroll	\$694.887	\$764.697	\$786.982	\$795.511	\$810.496
Overtime	199.245	194.681	202.536	207.261	205.262
Health and Welfare	131.471	162.145	173.881	182.640	190.961
OPEB Current Payments	59.799	74.468	78.101	82.312	87.391
Pension	179.857	187.715	193.615	186.914	183.643
Other Fringe Benefits	179.864	185.833	192.892	197.853	201.547
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1,445.123	\$1,569.539	\$1,628.007	\$1,652.491	\$1,679.301
<u>Non-Labor:</u>					
Electric Power	\$84.379	\$96.238	\$99.848	\$118.814	\$123.755
Fuel	20.569	20.380	19.790	19.668	20.095
Insurance	28.481	32.742	34.572	37.796	39.752
Claims	5.723	1.822	1.837	1.852	1.867
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	108.055	105.675	113.676	112.634	118.691
Professional Services Contracts	37.730	38.154	34.357	24.069	24.625
Materials and Supplies	196.453	238.463	228.788	227.313	235.587
Other Business Expenses	22.982	24.941	25.531	25.114	25.455
Total Non-Labor Expenditures	\$504.372	\$558.415	\$558.399	\$567.260	\$589.827
<u>Other Expenditure Adjustments:</u>					
Other	\$16.000	\$16.000	\$16.000	\$16.000	\$16.000
Total Other Expenditure Adjustments	\$16.000	\$16.000	\$16.000	\$16.000	\$16.000
Total Expenditures	\$1,965.495	\$2,143.954	\$2,202.406	\$2,235.751	\$2,285.128
Net Cash Balance	(\$733.752)	(\$959.697)	(\$1,038.381)	(\$1,063.816)	(\$1,123.112)
Cash Timing and Availability Adjustment	3.139	(0.000)	(0.000)	(0.000)	(0.000)
Net Cash Balance after Cash Timing & Availability Adj	(\$730.613)	(\$959.697)	(\$1,038.381)	(\$1,063.816)	(\$1,123.112)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2020 - 2023
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$10.645	\$16.000	\$16.000	\$16.000	\$16.000
Other Operating Revenue	(9.056)	(11.601)	(12.354)	(12.661)	(12.960)
Capital and Other Reimbursements	(11.736)	(24.058)	(14.196)	(12.812)	(13.716)
Total Receipts	(\$10.146)	(\$19.659)	(\$10.550)	(\$9.473)	(\$10.676)
Expenditures					
Labor:					
Payroll	\$8.948	\$6.382	\$6.527	\$6.672	\$6.823
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	14.542	0.000	0.000	0.000	0.000
OPEB Current Payments	4.094	0.000	0.000	0.000	0.000
Pension	2.282	0.000	0.000	0.000	0.000
Other Fringe Benefits	(3.243)	1.000	1.000	1.000	1.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$26.623	\$7.382	\$7.527	\$7.673	\$7.823
Non-Labor:					
Electric Power	\$0.000	0.000	\$0.000	\$0.001	(\$0.001)
Fuel	0.000	0.000	0.001	0.000	0.000
Insurance	0.137	0.321	0.353	(0.661)	0.399
Claims	1.171	2.724	2.775	2.830	2.888
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(16.116)	0.000	0.000	0.000	0.000
Professional Services Contracts	1.960	10.500	11.025	11.576	12.155
Materials and Supplies	12.742	4.082	(9.630)	(8.034)	(7.934)
Other Business Expenses	(2.215)	(2.762)	(2.821)	(2.877)	(2.933)
Total Non-Labor Expenditures	(\$2.322)	\$14.865	\$1.703	\$2.836	\$4.574
Other Expenditure Adjustments:					
Other Expense Adjustments	(\$16.000)	(\$16.000)	(\$16.000)	(\$16.000)	(\$16.000)
Total Other Expenditure Adjustments	(\$16.000)	(\$16.000)	(\$16.000)	(\$16.000)	(\$16.000)
Total Expenditures	\$8.301	\$6.248	(\$6.771)	(\$5.491)	(\$3.602)
Total Cash Conversion Adjustments before Depreciation	(\$1.845)	(\$13.412)	(\$17.321)	(\$14.964)	(\$14.278)
Depreciation	\$397.085	\$397.510	\$401.806	\$405.783	\$409.799
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	99.584	52.144	39.059	20.663	0.452
GASB 68 Pension Expense Adjustment	(13.800)	(6.600)	(37.400)	(29.000)	2.500
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Cash Timing and Availability Adjustment	3.139	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$486.163	\$431.642	\$388.145	\$384.481	\$400.473

MTA LONG ISLAND RAIL ROAD
2020 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Hours and Expenses
(\$ in millions)

	Total		
	Hours	\$	%
<i>NON-REIMBURSABLE OVERTIME</i>			
Scheduled Service	437,799	\$27.835	19.4%
Unscheduled Service	76,298	5.075	3.5%
Programmatic/Routine Maintenance	878,251	54.037	37.6%
Unscheduled Maintenance	5,800	0.357	0.2%
Vacancy/Absentee Coverage	740,313	45.742	31.8%
Weather Emergencies	154,468	9.097	6.3%
Safety/Security/Law Enforcement	0	0.000	-
Other	27,149	1.527	1.1%
Subtotal	2,320,078	\$143.670	100.0%
<i>REIMBURSABLE OVERTIME</i>	811,726	\$51.012	
TOTAL OVERTIME	3,131,804	\$194.681	

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2020 - 2023
Ridership and Traffic Volume (Utilization)
(in millions)

Final Estimate	Adopted Budget			
2019	2020	2021	2022	2023

RIDERSHIP

Monthly Ridership	48.032	48.470	48.531	49.258	50.374
Weekly Ridership	2.445	2.456	2.467	2.472	2.471

Total Commutation	50.478	50.927	50.998	51.730	52.845
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One-way Full Fare	10.019	10.003	10.076	10.157	10.154
One-way Off-Peak	19.107	19.184	19.321	19.477	19.473
All Other	11.647	11.664	11.760	11.916	11.913

Total Non-Commutation	40.773	40.850	41.157	41.549	41.540
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Total Ridership	91.250	91.777	92.155	93.279	94.385
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FAREBOX REVENUE

Baseline Total Farebox Revenue	\$771.110	\$781.384	\$785.778	\$793.424	\$802.571
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MTA LONG ISLAND RAIL ROAD
February Financial Plan 2020 - 2023
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents

FUNCTION/DEPARTMENT	2019 Final Estimate	2020 Adopted Budget	2021	2022	2023
Administration					
Executive VP	2	1	1	1	1
Enterprise Asset Management	7	7	7	7	7
Sr Vice President - Engineering	2	2	2	2	8
Labor Relations	18	17	17	17	17
Procurement & Logistics (excl. Stores)	75	71	68	66	64
Human Resources	39	37	37	37	37
Sr VP Administration	2	2	2	2	2
Strategic Investments	15	15	15	15	15
President	10	8	8	8	8
VP & CFO	3	2	2	2	2
Information Technology	0	0	0	0	0
Controller	45	44	45	45	45
Management and Budget	18	17	17	17	17
BPM, Controls, & Compliance	6	4	4	4	4
Market Dev. & Public Affairs	71	70	70	70	70
Gen. Counsel & Secretary	32	30	31	31	31
Diversity Management	3	3	3	3	3
Security	14	15	15	15	15
System Safety	42	46	46	46	42
Training	69	69	68	68	68
Service Planning	31	30	28	28	22
Rolling Stock Programs	17	17	17	17	17
Sr Vice President - Operations	2	2	2	2	2
Total Administration	523	509	505	503	497
Operations					
Train Operations	2,340	2,402	2,445	2,428	2,370
Customer Service	311	325	412	412	412
Total Operations	2,651	2,727	2,857	2,840	2,782
Maintenance					
Engineering	2,022	2,087	2,158	2,128	2,141
Equipment	2,164	2,220	2,276	2,321	2,384
Procurement (Stores)	95	95	95	111	111
Total Maintenance	4,281	4,402	4,529	4,560	4,636
Engineering/Capital					
Department of Project Management	152	152	152	151	150
Special Projects/East Side Access	61	61	60	60	49
Positive Train Control	14	14	3	3	3
Total Engineering/Capital	227	227	215	214	202
Total Positions	7,682	7,865	8,106	8,117	8,117
Non-Reimbursable	6,561	6,643	7,050	7,100	7,158
Reimbursable	1,121	1,222	1,056	1,017	959
Total Full-Time	7,682	7,865	8,106	8,117	8,117
Total Full-Time Equivalents	-	-	-	-	-

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2020 - 2023
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Administration					
Managers/Supervisors	278	271	270	270	267
Professional/Technical/Clerical	141	134	131	113	110
Operational Hourlies	104	104	104	120	120
Total Administration Headcount	523	509	505	503	497
Operations					
Managers/Supervisors	325	342	358	350	347
Professional/Technical/Clerical	104	111	120	120	120
Operational Hourlies	2,222	2,274	2,379	2,370	2,315
Total Operations Headcount	2,651	2,727	2,857	2,840	2,782
Maintenance					
Managers/Supervisors	882	910	851	839	854
Professional/Technical/Clerical	293	307	339	337	355
Operational Hourlies	3,106	3,185	3,339	3,384	3,427
Total Maintenance Headcount	4,281	4,402	4,529	4,560	4,636
Engineering / Capital					
Managers/Supervisors	157	157	150	149	136
Professional/Technical/Clerical	70	70	65	65	66
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	227	227	215	214	202
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	1,642	1,680	1,629	1,608	1,604
Professional, Technical, Clerical	608	622	655	635	651
Operational Hourlies	5,432	5,563	5,822	5,874	5,862
Total Positions	7,682	7,865	8,106	8,117	8,117

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$58,234	\$58,433	\$63,065	\$60,874	\$66,110	\$68,867	\$69,959	\$68,612	\$66,805	\$66,928	\$66,249	\$67,248	\$781,384
Other Operating Revenue	2,199	2,814	2,764	2,806	2,972	3,277	3,456	3,229	2,778	2,815	2,862	4,104	36,076
Total Revenues	\$60.433	\$61.247	\$65.828	\$63.679	\$69.082	\$72.144	\$73.415	\$71.841	\$69.583	\$69.743	\$69.111	\$71.352	\$817.460
Operating Expenses													
Labor:													
Payroll	\$56,363	\$47,930	\$45,795	\$53,518	\$51,217	\$49,916	\$56,677	\$51,897	\$46,112	\$57,886	\$51,941	\$62,850	\$632,101
Overtime	12,805	11,933	12,050	10,644	11,132	11,300	12,358	11,403	12,041	11,667	12,902	13,435	143,670
Health and Welfare	11,639	11,689	10,799	11,143	11,160	10,583	11,049	11,104	10,469	11,516	11,826	10,848	133,825
OPEB Current Payments	6,206	6,206	6,206	6,206	6,206	6,206	6,206	6,206	6,206	6,206	6,206	6,206	74,468
Pension	12,574	12,657	11,403	11,694	11,739	11,066	11,468	11,535	10,973	12,269	12,717	11,608	141,703
Other Fringe Benefits	15,043	13,468	17,010	14,863	14,373	15,558	14,432	13,163	12,660	10,702	8,172	8,428	157,873
Reimbursable Overhead	(0.624)	(0.605)	(0.671)	(0.891)	(0.791)	(1.011)	(1.222)	(1.173)	(1.265)	(0.583)	(0.129)	(1.089)	(10.054)
Total Labor Expenses	\$114.005	\$103.277	\$102.592	\$107.176	\$105.036	\$103.618	\$110.968	\$104.136	\$97.196	\$109.662	\$103.634	\$112.285	\$1,273.587
Non-Labor:													
Electric Power	\$6,689	\$8,709	\$7,861	\$6,790	\$7,060	\$10,075	\$8,843	\$8,573	\$9,457	\$6,917	\$6,956	\$8,040	\$95,970
Fuel	1,904	1,951	1,619	1,625	1,458	1,631	1,678	1,691	1,707	1,615	1,750	1,750	20,380
Insurance	1,866	1,866	1,897	1,897	1,929	1,937	1,937	1,937	1,937	1,937	2,010	1,938	23,088
Claims	0,379	0,330	0,419	0,379	0,329	0,329	0,329	0,379	0,420	0,379	0,479	0,397	4,546
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	6,656	6,732	6,720	6,691	6,831	7,222	7,369	7,858	7,316	7,190	7,431	10,980	88,997
Professional Services Contracts	3,591	3,380	3,646	3,660	3,598	4,307	3,663	4,224	4,023	3,923	3,641	5,952	47,610
Materials and Supplies	14,343	14,926	14,465	15,034	14,426	16,700	15,825	16,743	15,661	15,570	17,843	16,244	187,782
Other Business Expenses	1,584	1,510	1,796	1,612	1,670	1,917	1,757	1,688	1,825	1,656	2,341	2,431	21,787
Total Non-Labor Expenses	\$37.012	\$39.404	\$38.424	\$37.686	\$37.301	\$44.119	\$41.402	\$43.092	\$42.347	\$39.187	\$42.452	\$47.731	\$490.159
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$151.017	\$142.682	\$141.016	\$144.863	\$142.337	\$147.737	\$152.370	\$147.228	\$139.544	\$148.850	\$146.086	\$160.017	\$1,763.745
Depreciation	\$32,998	\$33,043	\$33,088	\$33,133	\$33,156	\$33,156	\$33,156	\$33,156	\$33,156	\$33,156	\$33,156	\$33,156	\$397,510
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	52,144	52,144
GASB 68 Pension Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(6,600)	(6,600)
Environmental Remediation	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	2,000
Total Expenses After Non-Cash Liability Adjs.	\$184.182	\$175.892	\$174.271	\$178.163	\$175.659	\$181.060	\$185.693	\$180.551	\$172.866	\$182.172	\$179.408	\$238.884	\$2,208.799
Net Surplus/(Deficit)	(\$123.749)	(\$114.644)	(\$108.443)	(\$114.483)	(\$106.577)	(\$108.915)	(\$112.277)	(\$108.710)	(\$103.283)	(\$112.429)	(\$110.297)	(\$167.532)	(\$1,391.339)
Cash Conversion Adjustments:													
Depreciation	\$32,998	\$33,043	\$33,088	\$33,133	\$33,156	\$33,156	\$33,156	\$33,156	\$33,156	\$33,156	\$33,156	\$33,156	\$397,510
Operating/Capital	(1,178)	(1,178)	(1,178)	(2,028)	(1,191)	(2,823)	(1,524)	(1,749)	(1,524)	(2,424)	(1,524)	(5,279)	(23,600)
Other Cash Adjustments	(15,950)	7,856	(4,923)	(17,897)	(11,721)	10,062	(13,264)	13,397	10,661	(0,952)	19,384	61,079	57,733
Total Cash Conversion Adjustments	\$15.870	\$39.721	\$26.987	\$13.208	\$20.244	\$40.395	\$18.368	\$44.804	\$42.293	\$29.780	\$51.016	\$88.956	\$431.642
Net Cash Surplus/(Deficit)	(\$107.879)	(\$74.923)	(\$81.456)	(\$101.275)	(\$86.333)	(\$68.520)	(\$93.909)	(\$63.906)	(\$60.990)	(\$82.649)	(\$59.281)	(\$78.576)	(\$959.697)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	25.264	24.768	34.215	33.776	32.381	38.488	34.996	34.970	37.896	29.486	24.411	35.804	386.456
Total Revenues	\$25.264	\$24.768	\$34.215	\$33.776	\$32.381	\$38.488	\$34.996	\$34.970	\$37.896	\$29.486	\$24.411	\$35.804	\$386.456
Operating Expenses													
Labor:													
Payroll	\$9.800	\$9.503	\$12.992	\$11.431	\$11.349	\$13.837	\$11.630	\$11.447	\$13.731	\$10.458	\$9.435	\$13.367	\$138.978
Overtime	2.586	2.602	4.481	5.169	4.997	5.119	6.101	5.997	5.675	3.381	2.288	2.617	51.012
Health and Welfare	1.889	1.838	2.609	2.431	2.403	2.817	2.569	2.528	2.874	2.077	1.801	2.483	28.320
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	3.069	2.986	4.239	3.949	3.904	4.577	4.174	4.108	4.670	3.374	2.926	4.035	46.012
Other Fringe Benefits	1.932	1.879	2.668	2.486	2.457	2.881	2.627	2.585	2.939	2.123	1.842	2.540	28.959
Reimbursable Overhead	0.624	0.605	0.671	0.891	0.791	1.011	1.222	1.173	1.265	0.583	0.129	1.089	10.054
Total Labor Expenses	\$19.900	\$19.411	\$27.661	\$26.356	\$25.902	\$30.242	\$28.324	\$27.837	\$31.153	\$21.996	\$18.421	\$26.131	\$303.334
Non-Labor:													
Electric Power	\$0.021	\$0.021	\$0.020	\$0.022	\$0.021	\$0.024	\$0.026	\$0.026	\$0.024	\$0.021	\$0.023	\$0.019	\$0.268
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.649	0.620	0.933	0.914	0.895	1.042	0.887	0.868	0.967	0.762	0.590	0.849	9.975
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.097	1.078	1.238	1.220	1.223	1.301	1.579	1.791	1.598	1.511	1.445	1.596	16.679
Professional Services Contracts	0.064	0.065	0.077	0.078	0.077	0.076	0.074	0.251	0.074	0.076	0.070	0.063	1.044
Materials and Supplies	3.507	3.548	4.249	5.152	4.230	5.764	4.070	4.163	4.041	5.090	3.837	7.112	54.763
Other Business Expenses	0.026	0.025	0.036	0.034	0.033	0.039	0.036	0.035	0.040	0.029	0.025	0.034	0.393
Total Non-Labor Expenses	\$5.364	\$5.357	\$6.554	\$7.420	\$6.479	\$8.246	\$6.672	\$7.133	\$6.743	\$7.490	\$5.990	\$9.674	\$83.122
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$25.264	\$24.768	\$34.215	\$33.776	\$32.381	\$38.488	\$34.996	\$34.970	\$37.896	\$29.486	\$24.411	\$35.804	\$386.456
Net Surplus/(Deficit)	\$0.000												

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$58,234	\$58,433	\$63,065	\$60,874	\$66,110	\$68,867	\$69,959	\$68,612	\$66,805	\$66,928	\$66,249	\$67,248	\$781,384
Other Operating Revenue	2,199	2,814	2,764	2,806	2,972	3,277	3,456	3,229	2,778	2,815	2,862	4,104	36,076
Capital and Other Reimbursements	25,264	24,768	34,215	33,776	32,381	38,488	34,996	34,970	37,896	29,486	24,411	35,804	386,456
Total Revenues	\$85,697	\$86,016	\$100,043	\$97,455	\$101,463	\$110,632	\$108,412	\$106,811	\$107,479	\$99,229	\$93,522	\$107,156	\$1,203,916
Operating Expenses													
Labor:													
Payroll	\$66,162	\$57,433	\$58,787	\$64,948	\$62,567	\$63,753	\$68,306	\$63,343	\$59,843	\$68,344	\$61,375	\$76,217	\$771,079
Overtime	15,391	14,534	16,531	15,813	16,129	16,419	18,459	17,400	17,716	15,048	15,190	16,052	194,681
Health and Welfare	13,528	13,526	13,409	13,573	13,563	13,401	13,618	13,633	13,343	13,593	13,627	13,331	162,145
OPEB Current Payments	6,206	6,206	6,206	6,206	6,206	6,206	6,206	6,206	6,206	6,206	6,206	6,206	74,468
Pension	15,643	15,643	15,643	15,643	15,643	15,643	15,643	15,643	15,643	15,643	15,643	15,643	187,715
Other Fringe Benefits	16,975	15,347	19,678	17,349	16,831	18,439	17,060	15,749	15,599	12,825	10,014	10,967	186,833
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$133,905	\$122,689	\$130,253	\$133,532	\$130,938	\$133,860	\$139,292	\$131,973	\$128,349	\$131,658	\$122,054	\$138,416	\$1,576,921
Non-Labor:													
Electric Power	\$6,710	\$8,730	\$7,881	\$6,812	\$7,081	\$10,100	\$8,869	\$8,598	\$9,480	\$6,938	\$6,979	\$8,059	\$96,238
Fuel	1,904	1,951	1,619	1,625	1,458	1,631	1,678	1,691	1,707	1,615	1,750	1,750	20,380
Insurance	2,515	2,486	2,830	2,811	2,824	2,979	2,824	2,805	2,904	2,699	2,600	2,787	33,063
Claims	0.379	0.330	0.419	0.379	0.329	0.329	0.329	0.379	0.420	0.379	0.479	0.397	4,546
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7,754	7,809	7,958	7,911	8,054	8,523	8,949	9,649	8,915	8,701	8,876	12,577	105,675
Professional Services Contracts	3,655	3,445	3,724	3,738	3,675	4,383	3,737	4,474	4,097	3,999	3,711	6,015	48,654
Materials and Supplies	17,850	18,474	18,715	20,186	18,656	22,464	19,895	20,906	19,702	20,661	21,680	23,356	242,545
Other Business Expenses	1,610	1,536	1,832	1,645	1,703	1,956	1,793	1,723	1,865	1,685	2,366	2,466	22,179
Total Non-Labor Expenses	\$42,376	\$44,761	\$44,978	\$45,107	\$43,780	\$52,364	\$48,074	\$50,225	\$49,091	\$46,677	\$48,442	\$57,405	\$573,280
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$176,281	\$167,450	\$175,231	\$178,639	\$174,718	\$186,225	\$187,366	\$182,198	\$177,440	\$178,336	\$170,496	\$195,821	\$2,150,202
Depreciation	\$32,998	\$33,043	\$33,088	\$33,133	\$33,156	\$33,156	\$33,156	\$33,156	\$33,156	\$33,156	\$33,156	\$33,156	\$397,510
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	52,144	52,144
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(6,600)	(6,600)
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2,000
Total Expenses After Non-Cash Liability Adjs.	\$209,446	\$200,660	\$208,486	\$211,939	\$208,041	\$219,547	\$220,689	\$215,521	\$210,763	\$211,658	\$203,819	\$274,688	\$2,595,256
Net Surplus/(Deficit)	(\$123,749)	(\$114,644)	(\$108,443)	(\$114,483)	(\$106,577)	(\$108,915)	(\$112,277)	(\$108,710)	(\$103,283)	(\$112,429)	(\$110,297)	(\$167,532)	(\$1,391,339)
Cash Conversion Adjustments:													
Depreciation	\$32,998	\$33,043	\$33,088	\$33,133	\$33,156	\$33,156	\$33,156	\$33,156	\$33,156	\$33,156	\$33,156	\$33,156	\$397,510
Operating/Capital	(1,178)	(1,178)	(1,178)	(2,028)	(1,191)	(2,823)	(1,524)	(1,749)	(1,524)	(2,424)	(1,524)	(5,279)	(23,600)
Other Cash Adjustments	(15,950)	7,856	(4,923)	(17,897)	(11,721)	10,062	(13,264)	13,397	10,661	(0,952)	19,384	61,079	57,733
Total Cash Conversion Adjustments	\$15,870	\$39,721	\$26,987	\$13,208	\$20,244	\$40,395	\$18,368	\$44,804	\$42,293	\$29,780	\$51,016	\$88,956	\$431,642
Net Cash Surplus/(Deficit)	(\$107,879)	(\$74,923)	(\$81,456)	(\$101,275)	(\$86,333)	(\$68,520)	(\$93,909)	(\$63,906)	(\$60,990)	(\$82,649)	(\$59,281)	(\$78,576)	(\$959,697)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2020 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$59.567	\$59.766	\$64.398	\$62.207	\$67.443	\$70.200	\$71.292	\$69.945	\$68.138	\$68.261	\$67.582	\$68.585	\$797.384
Other Operating Revenue	1.603	8.836	1.173	1.205	1.371	1.686	1.856	1.629	1.188	1.215	1.231	1.482	24.475
Capital and Other Reimbursements	24.701	19.509	20.925	21.756	22.957	36.325	33.958	35.867	37.378	38.110	34.444	36.468	362.398
Total Receipts	\$85.871	\$88.111	\$86.496	\$85.168	\$91.771	\$108.211	\$107.106	\$107.441	\$106.704	\$107.586	\$103.257	\$106.535	\$1,184.257
Expenditures													
Labor:													
Payroll	\$69.407	\$56.216	\$54.962	\$68.430	\$60.912	\$60.777	\$72.246	\$57.882	\$57.628	\$74.003	\$61.181	\$71.053	\$764.697
Overtime	18.917	14.534	12.815	18.487	17.204	12.703	22.175	17.400	14.188	18.556	15.190	12.512	194.681
Health and Welfare	13.528	13.526	13.409	13.573	13.563	13.401	13.618	13.633	13.343	13.593	13.627	13.331	162.145
OPEB Current Payments	6.206	6.206	6.206	6.206	6.206	6.206	6.206	6.206	6.206	6.206	6.206	6.202	74.468
Pension	15.643	15.643	15.643	15.643	15.643	15.643	15.643	15.643	15.643	15.643	15.643	15.642	187.715
Other Fringe Benefits	21.019	14.995	15.740	17.808	20.132	14.429	20.960	15.394	11.803	15.517	9.660	8.376	185.833
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$144.720	\$121.120	\$118.775	\$140.147	\$133.660	\$123.159	\$150.848	\$126.158	\$118.811	\$143.518	\$121.507	\$127.116	\$1,569.539
Non-Labor:													
Electric Power	\$6.710	\$8.730	\$7.881	\$6.812	\$7.081	\$10.100	\$8.869	\$8.598	\$9.480	\$6.938	\$6.979	\$8.060	\$96.238
Fuel	1.904	1.951	1.619	1.625	1.458	1.631	1.678	1.691	1.707	1.615	1.750	1.751	20.380
Insurance	10.248	0.000	0.008	5.519	0.017	2.284	5.318	1.148	1.681	4.768	0.000	1.751	32.742
Claims	0.152	0.103	0.192	0.152	0.102	0.102	0.102	0.152	0.193	0.152	0.252	0.168	1.822
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.754	7.809	7.958	7.911	8.054	8.523	8.949	9.649	8.915	8.701	8.876	12.576	105.675
Professional Services Contracts	1.895	1.685	4.620	1.977	1.915	5.279	1.977	2.714	4.993	2.239	1.951	6.909	38.154
Materials and Supplies	17.136	18.479	23.620	19.033	22.492	22.251	19.860	17.893	18.603	18.998	17.235	22.863	238.463
Other Business Expenses	1.898	1.824	1.946	1.934	1.992	2.069	2.081	2.011	1.978	1.973	2.655	2.580	24.941
Total Non-Labor Expenditures	\$47.697	\$40.581	\$47.844	\$44.963	\$43.111	\$52.239	\$48.834	\$43.856	\$47.550	\$45.384	\$39.698	\$56.658	\$558.415
Other Expenditure Adjustments:													
Other	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.337	\$16.000
Total Other Expenditure Adjustments	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.337	\$16.000
Total Expenditures	\$193.750	\$163.034	\$167.952	\$186.443	\$178.104	\$176.731	\$201.015	\$171.347	\$167.694	\$190.235	\$162.538	\$185.111	\$2,143.954
Net Cash Balance	(\$107.879)	(\$74.923)	(\$81.456)	(\$101.275)	(\$86.333)	(\$68.520)	(\$93.909)	(\$63.906)	(\$60.990)	(\$82.649)	(\$59.281)	(\$78.576)	(\$959.697)
Cash Timing and Availability Adjustment	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)
Net Cash Balance after Cash Timing & Availability Adj	(\$107.879)	(\$74.923)	(\$81.456)	(\$101.275)	(\$86.333)	(\$68.520)	(\$93.909)	(\$63.906)	(\$60.990)	(\$82.649)	(\$59.281)	(\$78.576)	(\$959.697)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2020 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.333	\$1.337	\$16.000
Other Operating Revenue	(0.596)	6.022	(1.591)	(1.601)	(1.601)	(1.591)	(1.600)	(1.600)	(1.590)	(1.600)	(1.631)	(2.622)	(11.601)
Capital and Other Reimbursements	(0.563)	(5.259)	(13.290)	(12.020)	(9.424)	(2.163)	(1.038)	0.897	(0.518)	8.624	10.033	0.664	(24.058)
Total Receipts	\$0.174	\$2.095	(\$13.547)	(\$12.287)	(\$9.692)	(\$2.421)	(\$1.306)	\$0.630	(\$0.775)	\$8.357	\$9.735	(\$0.621)	(\$19.659)
Expenditures													
Labor:													
Payroll	(\$3.245)	\$1.217	\$3.825	(\$3.482)	\$1.655	\$2.976	(\$3.940)	\$5.461	\$2.215	(\$5.659)	\$0.194	\$5.164	\$6.382
Overtime	(3.526)	0.000	3.716	(2.674)	(1.075)	3.716	(3.716)	0.000	3.528	(3.508)	0.000	3.540	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.004	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001	0.000
Other Fringe Benefits	(4.044)	0.352	3.938	(0.459)	(3.301)	4.010	(3.900)	0.355	3.796	(2.692)	0.354	2.591	1.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$10.815)	\$1.569	\$11.478	(\$6.615)	(\$2.722)	\$10.701	(\$11.556)	\$5.815	\$9.538	(\$11.860)	\$0.547	\$11.300	\$7.382
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.001)	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.001)	0.000
Insurance	(7.733)	2.486	2.822	(2.708)	2.807	0.695	(2.494)	1.657	1.223	(2.069)	2.600	1.036	0.321
Claims	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.229	2.724
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001	0.000
Professional Services Contracts	1.760	1.760	(0.896)	1.761	1.760	(0.896)	1.760	1.760	(0.896)	1.760	1.760	(0.894)	10.500
Materials and Supplies	0.714	(0.005)	(4.905)	1.153	(3.836)	0.213	0.035	3.013	1.099	1.663	4.445	0.493	4.082
Other Business Expenses	(0.288)	(0.288)	(0.114)	(0.289)	(0.289)	(0.113)	(0.288)	(0.288)	(0.113)	(0.288)	(0.289)	(0.114)	(2.762)
Total Non-Labor Expenditures	(\$5.321)	\$4.180	(\$2.866)	\$0.144	\$0.669	\$0.125	(\$0.760)	\$6.369	\$1.541	\$1.293	\$8.744	\$0.747	\$14.865
Other Expenditure Adjustments:													
Other	(\$1.333)	(\$1.333)	(\$1.333)	(\$1.333)	(\$1.333)	(\$1.333)	(\$1.333)	(\$1.333)	(\$1.333)	(\$1.333)	(\$1.333)	(\$1.337)	(\$16.000)
Total Other Expenditure Adjustments	(\$1.333)	(\$1.333)	(\$1.333)	(\$1.333)	(\$1.333)	(\$1.333)	(\$1.333)	(\$1.333)	(\$1.333)	(\$1.333)	(\$1.333)	(\$1.337)	(\$16.000)
Total Expenditures	(\$17.469)	\$4.416	\$7.279	(\$7.804)	(\$3.386)	\$9.494	(\$13.649)	\$10.851	\$9.746	(\$11.899)	\$7.958	\$10.710	\$6.248
Total Cash Conversion before Non-Cash Liability Adjts.	(\$17.295)	\$6.511	(\$6.268)	(\$20.092)	(\$13.078)	\$7.073	(\$14.954)	\$11.481	\$8.971	(\$3.543)	\$17.693	\$10.089	(\$13.412)
Depreciation	\$32.998	\$33.043	\$33.088	\$33.133	\$33.156	\$33.156	\$33.156	\$33.156	\$33.156	\$33.156	\$33.156	\$33.156	\$397.510
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	52.144	52.144
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(6.600)	(6.600)
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2.000
Total Cash Conversion Adjustments	\$15.870	\$39.721	\$26.987	\$13.208	\$20.244	\$40.395	\$18.368	\$44.804	\$42.293	\$29.780	\$51.016	\$88.956	\$431.642
Cash Timing and Availability Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Net Cash Conversion Adjustments	\$15.870	\$39.721	\$26.987	\$13.208	\$20.244	\$40.395	\$18.368	\$44.804	\$42.293	\$29.780	\$51.016	\$88.956	\$431.642

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2020 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Expenses
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<i>Non-Reimbursable Overtime</i>													
Scheduled Service	\$3.215	\$2.703	\$1.518	\$2.359	\$2.001	\$1.467	\$2.064	\$1.173	\$2.300	\$2.499	\$3.413	\$3.123	\$27.835
Unscheduled Service	0.204	0.223	0.354	0.441	0.660	0.565	0.499	0.744	0.428	0.342	0.479	0.134	5.075
Programmatic/Routine Maintenance	3.467	3.056	4.792	4.209	4.443	5.194	4.542	4.530	5.217	4.890	4.569	5.128	54.037
Unscheduled Maintenance	0.028	0.025	0.027	0.022	0.036	0.036	0.045	0.022	0.020	0.038	0.032	0.027	0.357
Vacancy/Absentee Coverage	2.553	3.113	3.352	3.319	3.832	3.880	4.959	4.727	3.807	3.704	4.158	4.337	45.742
Weather Emergencies	3.213	2.688	1.881	0.168	0.032	0.030	0.121	0.079	0.141	0.064	0.122	0.559	9.097
Safety/Security/Law Enforcement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.125	0.125	0.125	0.128	0.128	0.128	0.128	0.128	0.128	0.128	0.128	0.128	1.527
<i>NON-REIMBURSABLE OVERTIME</i>	\$12.805	\$11.933	\$12.050	\$10.644	\$11.132	\$11.300	\$12.358	\$11.403	\$12.041	\$11.667	\$12.902	\$13.435	\$143.670
<i>REIMBURSABLE OVERTIME</i>	\$2.586	\$2.602	\$4.481	\$5.169	\$4.997	\$5.119	\$6.101	\$5.997	\$5.675	\$3.381	\$2.288	\$2.617	\$51.012
TOTAL OVERTIME	\$15.391	\$14.534	\$16.531	\$15.813	\$16.129	\$16.419	\$18.459	\$17.400	\$17.716	\$15.048	\$15.190	\$16.052	\$194.681

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2020 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Monthly Ridership	4.021	3.720	4.358	4.223	3.937	4.261	3.987	3.720	4.024	4.338	3.821	4.060	48.470
Weekly Ridership	0.173	0.153	0.171	0.201	0.176	0.218	0.262	0.283	0.219	0.226	0.152	0.225	2.456
Total Commutation	4.194	3.873	4.528	4.424	4.112	4.479	4.250	4.003	4.243	4.563	3.972	4.285	50.927
One-way Full Fare	0.625	0.672	0.783	0.771	0.847	0.951	0.927	0.980	0.882	0.886	0.846	0.832	10.003
One-way Off-Peak	1.333	1.265	1.441	1.477	1.653	1.643	1.869	1.800	1.645	1.585	1.623	1.849	19.184
All Other	0.778	0.824	0.918	0.962	0.982	1.062	1.048	1.019	1.012	1.018	0.991	1.051	11.664
Total Non-Commutation	2.735	2.761	3.142	3.210	3.482	3.657	3.845	3.798	3.539	3.488	3.461	3.732	40.850
Total Ridership	6.929	6.634	7.670	7.633	7.594	8.136	8.095	7.801	7.782	8.052	7.433	8.017	91.777
<u>FAREBOX REVENUE</u>													
Baseline Total Farebox Revenue	\$58.234	\$58.433	\$63.065	\$60.874	\$66.110	\$68.867	\$69.959	\$68.612	\$66.805	\$66.928	\$66.249	\$67.248	\$781.384

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2020 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive VP	1	1	1	1	1	1	1	1	1	1	1	1
Enterprise Asset Management	7	7	7	7	7	7	7	7	7	7	7	7
Sr Vice President - Engineering	2	2	2	2	2	2	2	2	2	2	2	2
Labor Relations	17	17	17	17	17	17	17	17	17	17	17	17
Procurement & Logistics (excl. Stores)	71	71	71	71	71	71	71	71	71	71	71	71
Human Resources	37	37	37	37	37	37	37	37	37	37	37	37
Sr VP Administration	2	2	2	2	2	2	2	2	2	2	2	2
Strategic Investments	15	15	15	15	15	15	15	15	15	15	15	15
President	8	8	8	8	8	8	8	8	8	8	8	8
VP & CFO	2	2	2	2	2	2	2	2	2	2	2	2
Information Technology	0	0	0	0	0	0	0	0	0	0	0	0
Controller	44	44	44	44	44	44	44	44	44	44	44	44
Management and Budget	17	17	17	17	17	17	17	17	17	17	17	17
BPM, Controls, & Compliance	4	4	4	4	4	4	4	4	4	4	4	4
Market Dev. & Public Affairs	70	70	70	70	70	70	70	70	70	70	70	70
Gen. Counsel & Secretary	30	30	30	30	30	30	30	30	30	30	30	30
Diversity Management	3	3	3	3	3	3	3	3	3	3	3	3
Security	15	15	15	15	15	15	15	15	15	15	15	15
System Safety	46	46	46	46	46	46	46	46	46	46	46	46
Training	69	69	69	69	69	69	69	69	69	69	69	69
Service Planning	30	30	30	30	30	30	30	30	30	30	30	30
Rolling Stock Programs	17	17	17	17	17	17	17	17	17	17	17	17
Sr Vice President - Operations	2	2	2	2	2	2	2	2	2	2	2	2
Total Administration	509											
Operations												
Train Operations	2,369	2,369	2,399	2,392	2,376	2,387	2,391	2,389	2,390	2,403	2,402	2,402
Customer Service	319	319	319	319	314	323	323	323	321	323	323	325
Total Operations	2,688	2,688	2,718	2,711	2,691	2,710	2,714	2,712	2,711	2,726	2,725	2,727
Maintenance												
Engineering	2,071	2,070	2,070	2,070	2,070	2,069	2,083	2,083	2,083	2,093	2,093	2,087
Equipment	2,215	2,215	2,230	2,230	2,242	2,242	2,230	2,242	2,198	2,198	2,220	2,220
Procurement (Stores)	95	95	95	95	95	95	95	95	95	95	95	95
Total Maintenance	4,381	4,380	4,395	4,395	4,407	4,406	4,408	4,420	4,376	4,386	4,408	4,402
Engineering/Capital												
Department of Project Management	152	152	152	152	152	152	152	152	152	152	152	152
Special Projects/East Side Access	61	61	61	61	61	61	61	61	61	61	61	61
Positive Train Control	14	14	14	14	14	14	14	14	14	14	14	14
Total Engineering/Capital	227											
Total Positions	7,805	7,804	7,849	7,842	7,834	7,852	7,858	7,868	7,823	7,848	7,869	7,865
<i>Non-Reimbursable</i>	6,587	6,630	6,563	6,467	6,468	6,496	6,489	6,523	6,506	6,579	6,725	6,643
<i>Reimbursable</i>	1,218	1,174	1,287	1,375	1,366	1,355	1,369	1,345	1,317	1,269	1,144	1,222
<i>Total Full-Time</i>	7,805	7,804	7,849	7,842	7,834	7,852	7,858	7,868	7,823	7,848	7,869	7,865
<i>Total Full-Time-Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2020 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	271	271	271	271	271	271	271	271	271	271	271	271
Professional/Technical/Clerical	134	134	134	134	134	134	134	134	134	134	134	134
Operational Hourlies	104	104	104	104	104	104	104	104	104	104	104	104
Total Administration Headcount	509											
Operations												
Managers/Supervisors	328	328	328	331	332	332	337	337	337	341	341	342
Professional/Technical/Clerical	107	107	107	108	109	109	109	109	109	112	111	111
Operational Hourlies	2,253	2,253	2,283	2,272	2,250	2,269	2,268	2,266	2,265	2,273	2,273	2,274
Total Operations Headcount	2,688	2,688	2,718	2,711	2,691	2,710	2,714	2,712	2,711	2,726	2,725	2,727
Maintenance												
Managers/Supervisors	901	901	901	901	901	901	906	906	906	916	916	910
Professional/Technical/Clerical	304	304	304	304	304	305	314	314	297	297	307	307
Operational Hourlies	3,176	3,175	3,190	3,190	3,202	3,200	3,188	3,200	3,173	3,173	3,185	3,185
Total Maintenance Headcount	4,381	4,380	4,395	4,395	4,407	4,406	4,408	4,420	4,376	4,386	4,408	4,402
Engineering / Capital												
Managers/Supervisors	157	157	157	157	157	157	157	157	157	157	157	157
Professional/Technical/Clerical	70	70	70	70	70	70	70	70	70	70	70	70
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	227											
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0											
Total Positions												
Managers/Supervisors	1,657	1,657	1,657	1,660	1,661	1,661	1,671	1,671	1,671	1,685	1,685	1,680
Professional, Technical, Clerical	615	615	615	616	617	618	627	627	610	613	622	622
Operational Hourlies	5,533	5,532	5,577	5,566	5,556	5,573	5,560	5,570	5,542	5,550	5,562	5,563
Total Positions	7,805	7,804	7,849	7,842	7,834	7,852	7,858	7,868	7,823	7,848	7,869	7,865

Metro-North Railroad

**MTA METRO-NORTH RAILROAD
FEBRUARY FINANCIAL PLAN FOR 2020-2023
2019 FINAL ESTIMATE AND 2020 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Metro-North Railroad's (MNR) 2019 Final Estimate, 2020 Adopted Budget, and the Financial Plan for 2020-2023. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2019, as well as other technical adjustments.

The MTA baseline adjustments, which are described below, are presented in the Reconciliation to the November Financial Plan schedules:

- Improved Overtime Spending Controls resulting in a reduction of \$4.8 million annually.
- Elimination of 76 vacant Administrative positions resulting in savings of \$10.0 million annually.

The MNR technical adjustments, which are described below, are presented in the Reconciliation to the November Financial Plan schedules:

- The following prior plan Budget Reduction Plan (BRP) proposals were adjusted in this plan:
 - Rockland County Transportation Subsidy of \$0.5 million annually was reinstated.
 - Parking Fee Modifications, which was originally planned to generate an additional \$1.0 million in annual revenue, was removed.
 - Tighter Control and Prioritization of Non-Payroll Expenses increased by approximately \$1.5 million annually.
- Retiming of \$1.9 million for the Bridgeport Derailment M-8 Car Repairs from 2019 into 2020.

The February Financial Plan also includes the following re-categorizations, which have a net-zero impact on the surplus/deficit over the five-year Plan period, and are therefore not captured on the reconciliation schedules:

- Reclassification of 2019 budgeted RWA cash payments of \$1.7 million from overtime to payroll, aligning the budget to actual cash impacts.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount and utilization data based on the 2020 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA METRO-NORTH RAILROAD
February Financial Plan 2020-2023
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	6,487	(\$858.277)	6,369	(\$796.474)	6,392	(\$778.486)	6,355	(\$811.351)	6,367	(\$856.319)
Technical Adjustments:										
Adjustments to prior plan Budget Reduction Plan (BRP) proposals:										
Reinstatement of the the Rockland County Transportation Subsidy			(0.512)		(0.524)		(0.537)		(0.550)	
Removal of Parking Fee Modifications			(0.997)		(0.997)		(0.997)		(0.997)	
Increase in Tighter Control and Prioritization of Non-Payroll Expenses			0.997		1.521		1.534		1.546	
Retiming of Bridgeport Derailment M8 Car Repairs from 2019 to 2020		1.854		(1.854)						
Sub-Total Technical Adjustments	0	\$1.854	0	(\$2.366)	0	\$0.000	0	\$0.000	0	\$0.000
MTA Plan Adjustments:										
Improved Overtime Spending Controls			4.812		4.812		4.812		4.812	
Vacancy Savings			76	8.550	76	9.671	76	9.864	76	10.062
Sub-Total MTA Plan Adjustments	0	\$0.000	76	\$13.362	76	\$14.483	76	\$14.676	76	\$14.874
2020 February Financial Plan: Net Surplus/(Deficit)	6,487	(\$856.423)	6,293	(\$785.478)	6,316	(\$764.003)	6,279	(\$796.675)	6,291	(\$841.446)

MTA METRO NORTH RAILROAD
February Financial Plan 2020-2023
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	662	\$0.000	771	\$0.000	757	\$0.000	748	\$0.000	736	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2020 February Financial Plan: Net Surplus/(Deficit)	662	\$0.000	771	\$0.000	757	\$0.000	748	\$0.000	736	\$0.000

MTA METRO-NORTH RAILROAD
February Financial Plan 2020-2023
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Cash Surplus/(Deficit)	7,149	(\$595.958)	7,140	(\$628.065)	7,149	(\$542.637)	7,103	(\$562.922)	7,103	(\$587.723)
Technical Adjustments:										
Adjustments to prior plan Budget Reduction Plan (BRP) proposals:										
Reinstatement of the the Rockland County Transportation Subsidy				(0.512)		(0.524)		(0.537)		(0.550)
Removal of Parking Fee Modifications				(0.997)		(0.997)		(0.997)		(0.997)
Increase in Tighter Control and Prioritization of Non-Payroll Expenses				0.997		1.521		1.534		1.546
Retiming of Bridgeport Derailment M8 Car Repairs from 2019 to 2020		1.854		(1.854)						
Sub-Total Technical Adjustments	0	\$1.854	0	(\$2.366)	0	\$0.000	0	\$0.000	0	\$0.000
MTA Plan Adjustments:										
Improved Overtime Spending Controls				4.812		4.812		4.812		4.812
Vacancy Savings			76	8.550	76	9.671	76	9.864	76	10.062
Sub-Total MTA Plan Adjustments	0	\$0.000	76	\$13.362	76	\$14.483	76	\$14.676	76	\$14.874
2020 February Financial Plan: Net Cash Surplus/(Deficit)	7,149	(\$594.105)	7,064	(\$617.069)	7,073	(\$528.154)	7,027	(\$548.246)	7,027	(\$572.849)

MTA METRO-NORTH RAILROAD
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate	Adopted Budget			
	2019	2020	2021	2022	2023
Non-Reimbursable					
Operating Revenue					
Farebox Revenue	\$764.320	\$775.873	\$779.903	\$781.286	\$785.150
Other Operating Revenue	60.296	61.652	67.136	65.255	67.464
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$824.615	\$837.525	\$847.039	\$846.541	\$852.614
Operating Expense					
Labor:					
Payroll	\$529.985	\$532.127	\$543.421	\$555.408	\$563.639
Overtime	95.419	91.494	93.420	95.384	97.388
Health and Welfare	111.132	112.549	114.639	116.942	118.276
OPEB Current Payments	39.000	36.000	37.000	38.000	39.000
Pension	111.098	108.722	105.989	96.269	88.941
Other Fringe Benefits	127.391	129.471	131.821	134.376	136.228
Reimbursable Overhead	(73.781)	(74.009)	(70.730)	(62.043)	(55.740)
Total Labor Expenses	\$940.245	\$936.354	\$955.559	\$974.337	\$987.732
Non-Labor:					
Electric Power	\$73.226	\$71.938	\$73.697	\$76.320	\$80.045
Fuel	20.157	19.633	19.723	19.810	20.197
Insurance	16.300	18.672	21.011	23.106	25.504
Claims	1.000	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	116.495	108.326	110.314	112.464	115.344
Professional Services Contracts	43.040	38.243	38.539	39.646	39.463
Materials and Supplies	101.631	107.431	101.862	96.827	102.953
Other Business Expenses	27.938	27.699	19.830	28.299	28.314
Total Non-Labor Expenses	\$399.787	\$392.943	\$385.976	\$397.473	\$412.820
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,340.032	\$1,329.296	\$1,341.536	\$1,371.810	\$1,400.553
Depreciation	\$246.507	\$246.507	\$246.507	\$246.507	\$246.507
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	94.200	39.700	33.800	26.900	26.000
GASB 68 Pension Expense Adjustment	(3.700)	3.500	(14.800)	(6.000)	17.000
Environmental Remediation	4.000	4.000	4.000	4.000	4.000
Total Expenses	\$1,681.039	\$1,623.003	\$1,611.042	\$1,643.216	\$1,694.059
Net Surplus/(Deficit)	(\$856.423)	(\$785.478)	(\$764.003)	(\$796.675)	(\$841.446)
Cash Conversion Adjustments					
Depreciation	\$246.507	\$246.507	\$246.507	\$246.507	\$246.507
Operating/Capital	(67.369)	(90.961)	(33.242)	(15.043)	(16.804)
Other Cash Adjustments	83.181	12.863	22.585	16.965	38.894
Total Cash Conversion Adjustments	\$262.319	\$168.409	\$235.849	\$248.429	\$268.597
Net Cash Surplus/(Deficit)	(\$594.105)	(\$617.069)	(\$528.154)	(\$548.246)	(\$572.849)

MTA METRO-NORTH RAILROAD
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
<i>MNR - MTA</i>	<i>152.861</i>	<i>162.920</i>	<i>141.563</i>	<i>134.363</i>	<i>138.759</i>
<i>MNR - CDOT</i>	<i>135.444</i>	<i>164.762</i>	<i>139.169</i>	<i>120.033</i>	<i>111.654</i>
<i>MNR - Other</i>	<i>42.288</i>	<i>19.946</i>	<i>12.101</i>	<i>12.786</i>	<i>12.655</i>
Capital and Other Reimbursements	330.593	347.628	292.833	267.181	263.067
Total Revenues	\$330.593	\$347.628	\$292.833	\$267.181	\$263.067
Operating Expense					
<u>Labor:</u>					
Payroll	\$52.146	\$61.275	\$62.475	\$63.951	\$63.974
Overtime	29.501	29.406	30.537	32.375	33.587
Health and Welfare	17.883	20.379	20.868	21.552	21.762
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	12.883	14.571	14.924	15.410	15.559
Other Fringe Benefits	13.929	15.739	16.119	16.651	16.813
Reimbursable Overhead	69.637	71.239	68.900	61.260	55.110
Total Labor Expenses	\$195.978	\$212.609	\$213.823	\$211.199	\$206.804
<u>Non-Labor:</u>					
Electric Power	\$0.002	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	3.331	4.109	4.154	3.695	3.355
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	57.069	42.613	16.300	16.238	16.635
Professional Services Contracts	31.414	32.409	22.917	21.728	22.180
Materials and Supplies	41.969	55.120	35.535	14.214	13.985
Other Business Expenses	0.829	0.767	0.103	0.106	0.108
Total Non-Labor Expenses	\$134.615	\$135.018	\$79.010	\$55.982	\$56.263
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$330.593	\$347.628	\$292.833	\$267.181	\$263.067
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA METRO-NORTH RAILROAD
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate	Adopted Budget			
	2019	2020	2021	2022	2023
Non-Reimbursable / Reimbursable					
Operating Revenue					
Farebox Revenue	\$764.320	\$775.873	\$779.903	\$781.286	\$785.150
Other Operating Revenue	60.296	61.652	67.136	65.255	67.464
MNR - MTA	152.861	162.920	141.563	134.363	138.759
MNR - CDOT	135.444	164.762	139.169	120.033	111.654
MNR - Other	42.288	19.946	12.101	12.786	12.655
Capital and Other Reimbursements	330.593	347.628	292.833	267.181	263.067
Total Revenues	\$1,155.208	\$1,185.153	\$1,139.872	\$1,113.722	\$1,115.681
Operating Expense					
Labor:					
Payroll	\$582.131	\$593.402	\$605.896	\$619.360	\$627.613
Overtime	124.920	120.900	123.957	127.759	130.975
Health and Welfare	129.015	132.928	135.507	138.494	140.038
OPEB Current Payments	39.000	36.000	37.000	38.000	39.000
Pension	123.981	123.293	120.913	111.679	104.500
Other Fringe Benefits	141.320	145.210	147.939	151.027	153.041
Reimbursable Overhead	(4.145)	(2.770)	(1.830)	(0.783)	(0.631)
Total Labor Expenses	\$1,136.223	\$1,148.963	\$1,169.382	\$1,185.536	\$1,194.536
Non-Labor:					
Electric Power	\$73.228	\$71.938	\$73.697	\$76.320	\$80.045
Fuel	20.157	19.633	19.723	19.810	20.197
Insurance	19.631	22.781	25.165	26.802	28.859
Claims	1.000	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	173.564	150.940	126.615	128.702	131.979
Professional Services Contracts	74.454	70.652	61.456	61.374	61.642
Materials and Supplies	143.601	162.551	137.398	111.042	116.939
Other Business Expenses	28.767	28.466	19.934	28.405	28.423
Total Non-Labor Expenses	\$534.402	\$527.961	\$464.986	\$453.454	\$469.084
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,670.625	\$1,676.924	\$1,634.369	\$1,638.991	\$1,663.620
Depreciation	\$246.507	\$246.507	\$246.507	\$246.507	\$246.507
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	94.200	39.700	33.800	26.900	26.000
GASB 68 Pension Expense Adjustment	(3.700)	3.500	(14.800)	(6.000)	17.000
Environmental Remediation	4.000	4.000	4.000	4.000	4.000
Total Expenses	\$2,011.632	\$1,970.631	\$1,903.875	\$1,910.397	\$1,957.127
Net Surplus/(Deficit)	(\$856.423)	(\$785.478)	(\$764.003)	(\$796.675)	(\$841.446)
Cash Conversion Adjustments					
Depreciation	\$246.507	\$246.507	\$246.507	\$246.507	\$246.507
Operating/Capital	(67.369)	(90.961)	(33.242)	(15.043)	(16.804)
Other Cash Adjustments	83.181	12.863	22.585	16.965	38.894
Total Cash Conversion Adjustments	\$262.319	\$168.409	\$235.849	\$248.429	\$268.597
Net Cash Surplus/(Deficit)	(\$594.105)	(\$617.069)	(\$528.154)	(\$548.246)	(\$572.849)

MTA METRO-NORTH RAILROAD
February Financial Plan 2020 - 2023
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate	Adopted Budget			
	2019	2020	2021	2022	2023
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$748.708	\$760.044	\$763.742	\$764.927	\$768.589
Other Operating Revenue	108.748	89.819	93.489	92.195	94.998
<i>MNR - MTA</i>	<i>146.714</i>	<i>167.866</i>	<i>145.161</i>	<i>134.208</i>	<i>137.547</i>
<i>MNR - CDOT</i>	<i>135.444</i>	<i>164.762</i>	<i>139.169</i>	<i>120.033</i>	<i>111.654</i>
<i>MNR - Other</i>	<i>43.857</i>	<i>19.946</i>	<i>12.101</i>	<i>12.786</i>	<i>12.655</i>
Capital and Other Reimbursements	326.015	352.575	296.431	267.027	261.856
Total Receipts	\$1,183.471	\$1,202.438	\$1,153.662	\$1,124.148	\$1,125.443
Expenditures					
<u>Labor:</u>					
Payroll	\$582.784	\$604.172	\$598.807	\$612.985	\$620.829
Overtime	125.778	125.647	124.098	127.853	131.051
Health and Welfare	140.393	144.877	147.467	150.463	152.144
OPEB Current Payments	39.000	36.000	37.000	38.000	39.000
Pension	124.481	123.243	120.693	111.274	104.055
Other Fringe Benefits	143.309	145.017	143.483	146.802	148.772
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1,155.746	\$1,178.955	\$1,171.547	\$1,187.377	\$1,195.850
<u>Non-Labor:</u>					
Electric Power	\$75.495	\$73.819	\$75.622	\$78.291	\$82.063
Fuel	19.667	19.134	19.214	19.291	19.667
Insurance	21.593	23.545	25.428	28.102	29.154
Claims	19.912	2.166	1.146	1.146	1.146
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	210.519	207.830	148.617	137.046	133.462
Professional Services Contracts	79.340	80.598	61.927	61.434	61.695
Materials and Supplies	149.119	176.868	139.566	111.867	118.127
Other Business Expenses	46.185	56.591	38.749	47.840	57.127
Total Non-Labor Expenditures	\$621.830	\$640.551	\$510.269	\$485.017	\$502.442
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$1,777.576	\$1,819.507	\$1,681.816	\$1,672.394	\$1,698.292
Net Cash Balance	(\$594.105)	(\$617.069)	(\$528.154)	(\$548.246)	(\$572.849)
Subsidies					
MTA	\$464.437	\$483.363	\$398.444	\$407.870	\$427.649
CDOT	<u>129.668</u>	<u>133.706</u>	<u>129.709</u>	<u>140.375</u>	<u>145.200</u>
Total Subsidies	\$594.105	\$617.069	\$528.154	\$548.246	\$572.849

MTA METRO-NORTH RAILROAD
February Financial Plan 2020 - 2023
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Flow Adjustments					
Receipts					
Farebox Revenue	(\$15.611)	(\$15.829)	(\$16.161)	(\$16.359)	(\$16.562)
Other Operating Revenue	48.452	28.167	26.354	26.940	27.535
MNR - MTA	(6.147)	4.947	3.598	(0.154)	(1.212)
MNR - CDOT	0.000	0.000	0.000	0.000	0.000
MNR - Other	<u>1.569</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Total Capital and Other Reimbursements	(\$4.578)	\$4.947	\$3.598	(\$0.154)	(\$1.212)
Total Receipts	\$28.263	\$17.285	\$13.790	\$10.426	\$9.762
Expenditures					
Labor:					
Payroll	(\$0.653)	(\$10.770)	\$7.089	\$6.375	\$6.784
Overtime	(0.858)	(4.747)	(0.141)	(0.094)	(0.076)
Health and Welfare	(11.378)	(11.949)	(11.960)	(11.969)	(12.105)
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	(0.500)	0.050	0.220	0.405	0.446
Other Fringe Benefits	(1.989)	0.193	4.457	4.226	4.269
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(4.145)	(2.770)	(1.830)	(0.783)	(0.631)
Total Labor Expenditures	(\$19.522)	(\$29.992)	(\$2.165)	(\$1.841)	(\$1.314)
Non-Labor:					
Electric Power	(\$2.267)	(1.881)	(\$1.926)	(\$1.971)	(\$2.018)
Fuel	0.490	0.499	0.509	0.520	0.530
Insurance	(1.962)	(0.764)	(0.263)	(1.300)	(0.296)
Claims	(18.912)	(1.166)	(0.146)	(0.146)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(36.955)	(56.891)	(22.002)	(8.344)	(1.483)
Professional Services Contracts	(4.886)	(9.946)	(0.472)	(0.059)	(0.053)
Materials and Supplies	(5.518)	(14.317)	(2.168)	(0.826)	(1.188)
Other Business Expenses	(17.418)	(28.125)	(18.815)	(19.436)	(28.704)
Total Non-Labor Expenditures	(\$87.429)	(\$112.590)	(\$45.282)	(\$31.563)	(\$33.358)
Other Expenditure Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	(\$106.951)	(\$142.582)	(\$47.447)	(\$33.403)	(\$34.672)
Total Cash Conversion Adjustments before Depreciation	(\$78.688)	(\$125.298)	(\$33.657)	(\$22.978)	(\$24.910)
Depreciation	\$246.507	\$246.507	\$246.507	\$246.507	\$246.507
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	94.200	39.700	33.800	26.900	26.000
GASB 68 Pension Expense Adjustment	(3.700)	3.500	(14.800)	(6.000)	17.000
Environmental Remediation	4.000	4.000	4.000	4.000	4.000
Total Cash Conversion Adjustments	\$262.319	\$168.409	\$235.849	\$248.429	\$268.597

MTA METRO-NORTH RAILROAD
2020 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Hours and Expenses
(\$ in millions)

	Total		
	Hours	\$	%
<i>NON-REIMBURSABLE OVERTIME</i>			
Scheduled Service	582,511	\$38.822	42.4%
Unscheduled Service	0	0.000	-
Programmatic/Routine Maintenance	467,375	29.582	32.3%
Unscheduled Maintenance	0	0.000	0.0%
Vacancy/Absentee Coverage	290,838	17.004	18.6%
Weather Emergencies	92,956	6.086	6.7%
Safety/Security/Law Enforcement	0	0.000	-
Other	0	0.000	-
Subtotal	1,433,680	\$91.494	100.0%
<i>REIMBURSABLE OVERTIME</i>	498,188	\$29.406	
TOTAL OVERTIME	1,931,868	\$120.900	

MTA METRO-NORTH RAILROAD
February Financial Plan 2020 - 2023
Ridership (Utilization) and Revenue
(in millions)

Final Estimate	Adopted Budget			
2019	2020	2021	2022	2023

RIDERSHIP

<i>Harlem Line Ridership - Commutation</i>	16.584	16.644	16.807	16.820	16.885
<i>Harlem Line Ridership - Non-Commutation</i>	<u>11.090</u>	<u>11.271</u>	<u>11.239</u>	<u>11.248</u>	<u>11.291</u>
Harlem Line	27.673	27.916	28.046	28.068	28.176
<i>Hudson Line Ridership - Commutation</i>	9.432	9.466	9.596	9.621	9.670
<i>Hudson Line Ridership - Non-Commutation</i>	<u>7.921</u>	<u>8.072</u>	<u>8.059</u>	<u>8.080</u>	<u>8.121</u>
Hudson Line	17.353	17.538	17.655	17.702	17.792
<i>New Haven Line Ridership - Commutation</i>	21.996	22.024	22.133	22.120	22.213
<i>New Haven Line Ridership - Non-Commutation</i>	<u>18.436</u>	<u>18.583</u>	<u>18.551</u>	<u>18.540</u>	<u>18.619</u>
New Haven Line	40.432	40.607	40.684	40.660	40.832
Total Commutation Ridership	48.011	48.135	48.536	48.562	48.769
Total Non-Commutation Ridership	<u>37.447</u>	<u>37.926</u>	<u>37.849</u>	<u>37.868</u>	<u>38.031</u>
Total East of Hudson Ridership	85.459	86.061	86.385	86.430	86.800
West of Hudson Ridership	1.617	1.630	1.649	1.661	1.672
Total Ridership	87.075	87.691	88.035	88.091	88.472

FAREBOX REVENUE

<i>Harlem Line - Commutation Revenue</i>	114.097	115.356	116.949	117.214	117.724
<i>Harlem Line - Non-Commutation Revenue</i>	<u>105.503</u>	<u>108.292</u>	<u>108.140</u>	<u>108.385</u>	<u>108.857</u>
Harlem Line	\$219.601	\$223.649	\$225.089	\$225.599	\$226.581
<i>Hudson Line - Commutation Revenue</i>	75.640	76.503	77.858	78.176	78.626
<i>Hudson Line - Non-Commutation Revenue</i>	<u>92.305</u>	<u>94.907</u>	<u>95.012</u>	<u>95.400</u>	<u>95.949</u>
Hudson Line	\$167.946	\$171.410	\$172.870	\$173.576	\$174.575
<i>New Haven Line - Commutation Revenue</i>	161.037	162.146	163.200	163.224	164.016
<i>New Haven Line - Non-Commutation Revenue</i>	<u>201.107</u>	<u>203.922</u>	<u>203.808</u>	<u>203.838</u>	<u>204.827</u>
New Haven Line	\$362.143	\$366.068	\$367.007	\$367.062	\$368.843
Total Commutation Revenue	\$350.774	\$354.005	\$358.007	\$358.614	\$360.366
Total Non-Commutation Revenue	<u>398.915</u>	<u>407.121</u>	<u>406.960</u>	<u>407.623</u>	<u>409.633</u>
Total East of Hudson Revenue	\$749.690	\$761.126	\$764.967	\$766.238	\$769.998
West of Hudson Revenue	\$14.630	\$14.747	\$14.937	\$15.049	\$15.152
Total Farebox Revenue	\$764.320	\$775.873	\$779.903	\$781.286	\$785.150

Note: West of Hudson total ridership is both Pascack Valley and Port Jervis lines.

MTA METRO-NORTH RAILROAD
February Financial Plan 2020 - 2023
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	2019 Final Estimate	2020 Adopted Budget	2021	2022	2023
Administration					
President	3	3	3	3	3
Labor Relations	20	19	19	19	19
Safety	66	75	85	85	85
Security	26	23	23	23	23
Office of the Executive VP	10	10	10	10	10
Corporate & Public Affairs	19	15	15	15	15
Customer Service	69	65	65	65	65
Legal	20	15	15	15	15
Claims	14	12	12	12	12
VP Human Resources	51	44	44	44	44
Training	101	96	96	96	96
Employee Relations & Diversity	7	6	6	6	6
VP Planning	2	2	2	2	2
Operations Planning & Analysis	22	23	23	19	19
Capital Planning & Programming	18	17	17	11	11
Long Range Planning	8	7	7	6	6
VP Finance & Info Systems	2	1	1	1	1
Controller	82	77	77	77	77
Information Technology & Project Mgmt	0	0	0	0	0
Budget	23	22	22	22	22
Procurement & Material Management	39	33	33	33	33
Corporate	0	(76)	(76)	(76)	(76)
Total Administration	602	489	499	488	488
Operations					
Operations Support	108	98	98	98	98
Transportation	1,687	1,686	1,695	1,695	1,695
Customer Service	403	396	396	396	396
Metro-North West	44	44	44	44	44
Total Operations	2,242	2,224	2,233	2,233	2,233
Maintenance					
Maintenance of Equipment	1,724	1,779	1,779	1,779	1,779
Maintenance of Way	2,304	2,300	2,290	2,255	2,255
Procurement & Material Management	141	139	139	139	139
Total Maintenance	4,169	4,218	4,208	4,173	4,173
Engineering/Capital					
Construction Management	42	41	41	41	41
Engineering & Design	94	92	92	92	92
Total Engineering/Capital	136	133	133	133	133
Total Positions	7,149	7,064	7,073	7,027	7,027
<i>Non-Reimbursable</i>	6,487	6,293	6,316	6,279	6,291
<i>Reimbursable</i>	662	771	757	748	736
<i>Total Full-Time</i>	7,148	7,063	7,072	7,026	7,026
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1

MTA METRO-NORTH RAILROAD
February Financial Plan 2020 - 2023
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Administration					
Managers/Supervisors	198	110	110	105	105
Professional/Technical/Clerical	404	379	389	383	383
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	602	489	499	488	488
Operations					
Managers/Supervisors	260	257	257	257	257
Professional/Technical/Clerical	252	243	243	243	243
Operational Hourlies	1,730	1,724	1,733	1,733	1,733
Total Operations Headcount	2,242	2,224	2,233	2,233	2,233
Maintenance					
Managers/Supervisors	691	690	690	690	690
Professional/Technical/Clerical	521	516	516	516	516
Operational Hourlies	2,957	3,012	3,002	2,967	2,967
Total Maintenance Headcount	4,169	4,218	4,208	4,173	4,173
Engineering / Capital					
Managers/Supervisors	53	52	52	52	52
Professional/Technical/Clerical	83	81	81	81	81
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	136	133	133	133	133
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	1,202	1,109	1,109	1,104	1,104
Professional, Technical, Clerical	1,260	1,219	1,229	1,223	1,223
Operational Hourlies	4,687	4,736	4,735	4,700	4,700
Total Positions	7,149	7,064	7,073	7,027	7,027

MTA METRO-NORTH RAILROAD
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$58.572	\$55.500	\$60.428	\$63.138	\$66.011	\$68.865	\$67.183	\$65.512	\$66.091	\$67.362	\$68.088	\$69.124	\$775.873
Other Operating Revenue	5.259	5.226	5.160	5.128	5.054	5.107	5.146	5.111	5.153	5.147	5.186	4.977	61.652
Total Revenues	\$63.831	\$60.727	\$65.587	\$68.265	\$71.065	\$73.972	\$72.328	\$70.623	\$71.244	\$72.508	\$73.274	\$74.101	\$837.525
Operating Expenses													
Labor:													
Payroll	\$46.985	\$40.968	\$44.717	\$44.449	\$43.229	\$44.520	\$47.540	\$44.109	\$45.230	\$44.438	\$44.649	\$41.294	\$532.127
Overtime	9.469	7.924	7.697	7.741	7.758	7.266	8.533	8.007	7.795	7.402	8.233	3.667	91.494
Health and Welfare	10.228	8.459	9.358	9.277	8.931	9.236	10.143	9.167	9.526	9.217	9.383	9.625	112.549
OPEB Current Payments	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	36.000
Pension	9.590	8.319	8.969	8.931	8.723	8.882	9.594	8.918	9.068	8.889	9.032	9.808	108.722
Other Fringe Benefits	11.368	10.258	10.685	10.627	10.372	10.586	11.309	10.563	10.801	10.572	10.715	11.615	129.471
Reimbursable Overhead	(4.914)	(4.309)	(5.469)	(6.802)	(6.435)	(7.205)	(7.063)	(6.616)	(7.001)	(7.449)	(5.883)	(4.863)	(74.009)
Total Labor Expenses	\$85.726	\$74.619	\$78.957	\$77.222	\$75.577	\$76.284	\$83.054	\$77.148	\$78.420	\$76.068	\$79.130	\$74.146	\$936.354
Non-Labor:													
Electric Power	\$6.670	\$7.087	\$6.807	\$4.915	\$5.189	\$5.315	\$6.209	\$6.009	\$5.937	\$5.578	\$5.937	\$6.286	\$71.938
Fuel	1.943	1.639	1.769	1.682	1.530	1.474	1.542	1.584	1.407	1.697	1.622	1.745	19.633
Insurance	1.477	1.477	1.523	1.520	1.558	1.575	1.550	1.561	1.550	1.550	1.642	1.691	18.672
Claims	0.092	0.098	0.098	0.093	0.098	0.093	0.098	0.093	0.098	0.098	0.093	(0.048)	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.448	8.787	11.101	8.903	8.910	8.854	8.720	8.776	8.823	8.780	9.017	9.209	108.326
Professional Services Contracts	3.445	2.923	2.981	3.069	3.010	3.347	3.015	3.605	2.914	3.080	3.120	3.734	38.243
Materials and Supplies	8.530	8.523	8.679	8.902	9.047	8.932	9.118	9.168	9.192	9.081	9.175	9.083	107.431
Other Business Expenses	2.516	2.024	2.429	2.480	2.292	2.771	1.730	2.304	2.140	2.835	2.133	2.045	27.699
Total Non-Labor Expenses	\$33.122	\$32.558	\$35.387	\$31.563	\$31.634	\$32.359	\$31.982	\$33.099	\$32.060	\$32.698	\$32.738	\$33.744	\$392.943
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$118.848	\$107.178	\$114.344	\$108.786	\$107.211	\$108.643	\$115.036	\$110.247	\$110.479	\$108.766	\$111.868	\$107.890	\$1,329.296
Depreciation	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$246.507
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	9.925	0.000	0.000	9.925	0.000	0.000	9.925	0.000	0.000	9.925	39.700
GASB 68 Pension Expense Adjustment	0.000	0.000	0.875	0.000	0.000	0.875	0.000	0.000	0.875	0.000	0.000	0.875	3.500
Environmental Remediation	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	4.000
Total Expenses After Non-Cash Liability Adjs.	\$139.724	\$128.053	\$146.020	\$129.661	\$128.087	\$140.319	\$135.912	\$131.123	\$142.155	\$129.641	\$132.743	\$139.566	\$1,623.003
Net Surplus/(Deficit)	(\$75.893)	(\$67.327)	(\$80.432)	(\$61.396)	(\$57.022)	(\$66.347)	(\$63.584)	(\$60.499)	(\$70.911)	(\$57.133)	(\$59.469)	(\$65.465)	(\$785.478)
Cash Conversion Adjustments:													
Depreciation	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$246.507
Operating/Capital	(6.145)	(4.920)	(6.420)	(5.419)	(6.023)	(11.082)	(5.118)	(5.877)	(6.861)	(5.832)	(8.124)	(19.140)	(90.961)
Other Cash Adjustments	(0.580)	5.243	1.986	(8.582)	5.390	15.157	(3.136)	9.463	19.794	(7.609)	6.600	(30.861)	12.863
Total Cash Conversion Adjustments	\$13.817	\$20.865	\$16.108	\$6.541	\$19.909	\$24.617	\$12.288	\$24.129	\$33.475	\$7.101	\$19.018	(\$29.459)	\$168.409
Net Cash Surplus/(Deficit)	(\$62.076)	(\$46.461)	(\$64.325)	(\$54.854)	(\$37.113)	(\$41.730)	(\$51.295)	(\$36.371)	(\$37.436)	(\$50.032)	(\$40.452)	(\$94.924)	(\$617.069)

MTA METRO-NORTH RAILROAD
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MNR - MTA	13.826	11.258	16.001	14.826	14.587	16.217	13.919	12.665	13.532	13.712	11.338	11.039	162.920
MNR - CDOT	11.929	10.213	11.335	14.100	13.040	14.231	15.773	15.492	16.248	16.460	13.575	12.365	164.762
MNR - Other	1.511	1.383	1.528	3.043	2.245	2.145	2.362	1.597	1.446	0.996	0.846	0.847	19.946
Capital and Other Reimbursements	27.265	22.854	28.864	31.969	29.872	32.593	32.054	29.754	31.226	31.167	25.758	24.250	347.628
Total Revenues	\$27.265	\$22.854	\$28.864	\$31.969	\$29.872	\$32.593	\$32.054	\$29.754	\$31.226	\$31.167	\$25.758	\$24.250	\$347.628
Operating Expenses													
Labor:													
Payroll	\$4.465	\$3.929	\$4.809	\$5.453	\$5.203	\$5.824	\$5.593	\$5.264	\$5.557	\$5.960	\$4.803	\$4.415	\$61.275
Overtime	1.873	1.661	2.072	2.731	2.561	2.804	2.943	2.742	2.745	2.899	2.418	1.956	29.406
Health and Welfare	1.429	1.260	1.555	1.835	1.742	1.946	1.905	1.792	1.866	2.004	1.620	1.426	20.379
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	1.032	0.910	1.117	1.310	1.245	1.384	1.361	1.276	1.330	1.418	1.155	1.034	14.571
Other Fringe Benefits	1.102	0.971	1.199	1.418	1.347	1.503	1.473	1.385	1.441	1.545	1.251	1.103	15.739
Reimbursable Overhead	4.661	4.042	5.152	6.536	6.213	6.982	6.848	6.418	6.735	7.252	5.713	4.688	71.239
Total Labor Expenses	\$14.563	\$12.773	\$15.904	\$19.284	\$18.310	\$20.443	\$20.123	\$18.877	\$19.674	\$21.079	\$16.959	\$14.621	\$212.609
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.262	0.228	0.296	0.376	0.357	0.408	0.398	0.377	0.383	0.426	0.330	0.266	4.109
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.378	3.229	3.635	5.187	4.077	4.230	4.309	3.550	3.822	2.425	1.906	2.863	42.613
Professional Services Contracts	3.354	2.596	2.599	2.599	2.616	2.860	2.786	2.530	2.546	2.529	2.546	2.848	32.409
Materials and Supplies	5.647	3.966	6.239	4.450	4.438	4.580	4.365	4.348	4.734	4.700	4.009	3.644	55.120
Other Business Expenses	0.062	0.062	0.190	0.072	0.072	0.072	0.072	0.072	0.067	0.008	0.008	0.008	0.767
Total Non-Labor Expenses	\$12.702	\$10.082	\$12.959	\$12.685	\$11.562	\$12.150	\$11.931	\$10.878	\$11.552	\$10.088	\$8.800	\$9.630	\$135.018
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$27.265	\$22.854	\$28.864	\$31.969	\$29.872	\$32.593	\$32.054	\$29.754	\$31.226	\$31.167	\$25.758	\$24.250	\$347.628
Net Surplus/(Deficit)	\$0.000												

MTA METRO-NORTH RAILROAD
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$58.572	\$55.500	\$60.428	\$63.138	\$66.011	\$68.865	\$67.183	\$65.512	\$66.091	\$67.362	\$68.088	\$69.124	\$775.873
Other Operating Revenue	5.259	5.226	5.160	5.128	5.054	5.107	5.146	5.111	5.153	5.147	5.186	4.977	61.652
MNR - MTA	13.826	11.258	16.001	14.826	14.587	16.217	13.919	12.665	13.532	13.712	11.338	11.039	162.920
MNR - CDOT	11.929	10.213	11.335	14.100	13.040	14.231	15.773	15.492	16.248	16.460	13.575	12.365	164.762
MNR - Other	1.511	1.383	1.528	3.043	2.245	2.145	2.362	1.597	1.446	0.996	0.846	0.847	19.946
Capital and Other Reimbursements	27.265	22.854	28.864	31.969	29.872	32.593	32.054	29.754	31.226	31.167	25.758	24.250	347.628
Total Revenues	\$91.096	\$83.581	\$94.451	\$100.234	\$100.937	\$106.565	\$104.382	\$100.378	\$102.470	\$103.676	\$99.032	\$98.351	\$1,185.153
Operating Expenses													
Labor:													
Payroll	\$51.450	\$44.897	\$49.526	\$49.902	\$48.432	\$50.344	\$53.133	\$49.372	\$50.788	\$50.398	\$49.452	\$45.709	\$593.402
Overtime	11.343	9.585	9.769	10.473	10.319	10.071	11.475	10.749	10.540	10.302	10.651	5.623	120.900
Health and Welfare	11.656	9.718	10.913	11.112	10.673	11.182	12.048	10.959	11.392	11.221	11.003	11.051	132.928
OPEB Current Payments	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	36.000
Pension	10.622	9.229	10.085	10.241	9.968	10.266	10.954	10.194	10.398	10.307	10.187	10.842	123.293
Other Fringe Benefits	12.471	11.229	11.884	12.045	11.719	12.088	12.783	11.949	12.242	12.117	11.966	12.718	145.210
Reimbursable Overhead	(0.252)	(0.267)	(0.317)	(0.265)	(0.223)	(0.224)	(0.216)	(0.198)	(0.267)	(0.197)	(0.170)	(0.175)	(2.770)
Total Labor Expenses	\$100.289	\$87.392	\$94.861	\$96.507	\$93.887	\$96.728	\$103.177	\$96.025	\$98.093	\$97.147	\$96.089	\$88.767	\$1,148.963
Non-Labor:													
Electric Power	\$6.670	\$7.087	\$6.807	\$4.915	\$5.189	\$5.315	\$6.209	\$6.009	\$5.937	\$5.578	\$5.937	\$6.286	\$71.938
Fuel	1.943	1.639	1.769	1.682	1.530	1.474	1.542	1.584	1.407	1.697	1.622	1.745	19.633
Insurance	1.739	1.705	1.819	1.896	1.916	1.983	1.948	1.938	1.933	1.976	1.972	1.957	22.781
Claims	0.092	0.098	0.098	0.093	0.098	0.093	0.098	0.093	0.098	0.098	0.093	(0.048)	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	11.825	12.016	14.737	14.090	12.987	13.083	13.029	12.326	12.645	11.205	10.923	12.072	150.940
Professional Services Contracts	6.799	5.519	5.581	5.668	5.626	6.207	5.802	6.134	5.459	5.608	5.666	6.582	70.652
Materials and Supplies	14.177	12.490	14.918	13.352	13.486	13.512	13.483	13.517	13.926	13.781	13.184	12.727	162.551
Other Business Expenses	2.577	2.086	2.619	2.552	2.364	2.843	1.802	2.377	2.207	2.843	2.142	2.054	28.466
Total Non-Labor Expenses	\$45.824	\$42.640	\$48.346	\$44.248	\$43.196	\$44.509	\$43.913	\$43.976	\$43.612	\$42.786	\$41.537	\$43.374	\$527.961
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$146.113	\$130.032	\$143.208	\$140.755	\$137.083	\$141.237	\$147.090	\$140.001	\$141.705	\$139.933	\$137.626	\$132.141	\$1,676.924
Depreciation	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$246.507
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	9.925	0.000	0.000	9.925	0.000	0.000	9.925	0.000	0.000	9.925	39.700
GASB 68 Pension Expense Adjustment	0.000	0.000	0.875	0.000	0.000	0.875	0.000	0.000	0.875	0.000	0.000	0.875	3.500
Environmental Remediation	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	4.000
Total Expenses After Non-Cash Liability Adjs.	\$166.989	\$150.908	\$174.883	\$161.630	\$157.959	\$172.912	\$167.966	\$160.877	\$173.381	\$160.809	\$158.502	\$163.816	\$1,970.631
Net Surplus/(Deficit)	(\$75.893)	(\$67.327)	(\$80.432)	(\$61.396)	(\$57.022)	(\$66.347)	(\$63.584)	(\$60.499)	(\$70.911)	(\$57.133)	(\$59.469)	(\$65.465)	(\$785.478)
Cash Conversion Adjustments:													
Depreciation	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$246.507
Operating/Capital	(6.145)	(4.920)	(6.420)	(5.419)	(6.023)	(11.082)	(5.118)	(5.877)	(6.861)	(5.832)	(8.124)	(19.140)	(90.961)
Other Cash Adjustments	(0.580)	5.243	1.986	(8.582)	5.390	15.157	(3.136)	9.463	19.794	(7.609)	6.600	(30.861)	12.863
Total Cash Conversion Adjustments	\$13.817	\$20.865	\$16.108	\$6.541	\$19.909	\$24.617	\$12.288	\$24.129	\$33.475	\$7.101	\$19.018	(\$29.459)	\$168.409
Net Cash Surplus/(Deficit)	(\$62.076)	(\$46.461)	(\$64.325)	(\$54.854)	(\$37.113)	(\$41.730)	(\$51.295)	(\$36.371)	(\$37.436)	(\$50.032)	(\$40.452)	(\$94.924)	(\$617.069)

MTA METRO-NORTH RAILROAD
February Financial Plan - 2020 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$57.289	\$54.257	\$59.152	\$61.746	\$64.605	\$67.410	\$65.723	\$64.151	\$64.876	\$66.228	\$66.787	\$67.819	\$760.044
Other Operating Revenue	7.018	6.924	8.562	6.970	6.978	8.188	7.781	6.964	8.321	6.975	6.964	8.175	89.819
MNR - MTA	14.018	12.110	15.407	13.926	11.591	16.023	14.735	14.395	15.949	13.898	12.533	13.283	167.866
MNR - CDOT	11.929	10.213	11.335	14.100	13.040	14.231	15.773	15.492	16.248	16.460	13.575	12.365	164.762
MNR - Other	1.511	1.383	1.528	3.043	2.245	2.145	2.362	1.597	1.446	0.996	0.846	0.847	19.946
Capital and Other Reimbursements	27.458	23.707	28.270	31.069	26.876	32.399	32.870	31.484	33.643	31.354	26.953	26.494	352.575
Total Receipts	\$91.765	\$84.888	\$95.984	\$99.785	\$98.459	\$107.996	\$106.374	\$102.599	\$106.840	\$104.557	\$100.704	\$102.488	\$1,202.438
Expenditures													
Labor:													
Payroll	\$55.208	\$44.627	\$53.822	\$56.358	\$45.727	\$45.357	\$57.291	\$46.600	\$45.756	\$56.880	\$46.671	\$49.875	\$604.172
Overtime	12.389	9.632	11.278	12.036	9.933	9.233	12.571	10.316	9.688	11.774	10.198	6.598	125.647
Health and Welfare	12.694	10.624	11.916	12.108	11.638	12.170	13.106	11.938	12.412	12.213	11.968	12.090	144.877
OPEB Current Payments	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	36.000
Pension	10.270	10.270	10.270	10.270	10.270	10.270	10.270	10.270	10.270	10.270	10.270	10.270	123.243
Other Fringe Benefits	13.252	10.612	12.536	13.471	10.839	10.648	13.653	11.049	10.791	13.540	11.064	13.562	145.017
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$106.812	\$88.766	\$102.822	\$107.244	\$91.408	\$90.678	\$109.892	\$93.173	\$91.918	\$107.677	\$93.171	\$95.395	\$1,178.955
Non-Labor:													
Electric Power	\$6.825	\$7.242	\$6.962	\$5.071	\$5.345	\$5.472	\$6.366	\$6.166	\$6.094	\$5.736	\$6.095	\$6.444	\$73.819
Fuel	1.902	1.597	1.727	1.640	1.488	1.432	1.500	1.542	1.366	1.656	1.580	1.703	19.134
Insurance	0.272	0.239	0.310	3.242	0.367	0.870	3.423	1.288	0.395	3.428	3.558	6.153	23.545
Claims	0.092	0.098	1.117	0.093	0.098	0.093	0.098	0.093	0.098	0.098	0.093	0.098	2.166
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	12.056	12.567	22.611	15.120	14.017	23.765	13.689	12.657	20.929	12.582	14.189	33.649	207.830
Professional Services Contracts	6.185	4.658	5.524	4.791	4.749	6.247	4.924	5.257	5.433	4.732	4.789	23.309	80.598
Materials and Supplies	15.571	12.591	15.126	13.486	14.338	16.991	13.826	14.995	14.295	14.177	14.058	17.415	176.868
Other Business Expenses	4.125	3.590	4.110	3.953	3.762	4.179	3.953	3.798	3.748	4.504	3.623	13.246	56.591
Total Non-Labor Expenditures	\$47.029	\$42.583	\$57.487	\$47.395	\$44.164	\$59.048	\$47.778	\$45.797	\$52.358	\$46.912	\$47.985	\$102.017	\$640.551
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$153.841	\$131.349	\$160.309	\$154.639	\$135.571	\$149.726	\$157.670	\$138.969	\$144.276	\$154.589	\$141.156	\$197.412	\$1,819.507
Net Cash Balance	(\$62.076)	(\$46.461)	(\$64.325)	(\$54.854)	(\$37.113)	(\$41.730)	(\$51.295)	(\$36.371)	(\$37.436)	(\$50.032)	(\$40.452)	(\$94.924)	(\$617.069)
Subsidies													
MTA Subsidy	\$47.531	\$33.708	\$49.499	\$45.055	\$28.326	\$32.583	\$40.308	\$26.485	\$26.281	\$41.249	\$31.301	\$81.039	\$483.363
CDOT Subsidy	14.545	12.754	14.826	9.799	8.787	9.147	10.988	9.886	11.155	8.783	9.151	13.886	133.706
Total Subsidies	\$62.076	\$46.461	\$64.325	\$54.854	\$37.113	\$41.730	\$51.295	\$36.371	\$37.436	\$50.032	\$40.452	\$94.924	\$617.069

MTA METRO-NORTH RAILROAD
February Financial Plan - 2020 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	(\$1.283)	(\$1.244)	(\$1.275)	(\$1.391)	(\$1.407)	(\$1.455)	(\$1.460)	(\$1.361)	(\$1.215)	(\$1.133)	(\$1.301)	(\$1.304)	(\$15.829)
Other Operating Revenue	1.759	1.698	3.402	1.842	1.924	3.081	2.636	1.853	3.169	1.828	1.778	3.197	28.167
MNR - MTA	0.192	0.852	(0.594)	(0.900)	(2.996)	(0.195)	0.816	1.729	2.417	0.186	1.195	2.243	4.947
MNR - CDOT	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MNR - Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.192	0.852	(0.594)	(0.900)	(2.996)	(0.195)	0.816	1.729	2.417	0.186	1.195	2.243	4.947
Total Receipts	\$0.669	\$1.307	\$1.533	(\$0.450)	(\$2.478)	\$1.431	\$1.992	\$2.221	\$4.370	\$0.881	\$1.672	\$4.136	\$17.285
Expenditures													
Labor:													
Payroll	(\$3.758)	\$0.270	(\$4.296)	(\$6.456)	\$2.705	\$4.988	(\$4.158)	\$2.773	\$5.031	(\$6.482)	\$2.780	(\$4.166)	(\$10.770)
Overtime	(1.046)	(0.047)	(1.509)	(1.563)	0.386	0.837	(1.096)	0.434	0.853	(1.473)	0.453	(0.975)	(4.747)
Health and Welfare	(1.037)	(0.906)	(1.003)	(0.996)	(0.965)	(0.988)	(1.058)	(0.980)	(1.020)	(0.992)	(0.965)	(1.039)	(11.949)
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.352	(1.041)	(0.185)	(0.029)	(0.303)	(0.004)	0.684	(0.076)	0.128	0.037	(0.083)	0.571	0.050
Other Fringe Benefits	(0.781)	0.617	(0.651)	(1.427)	0.879	1.441	(0.870)	0.900	1.451	(1.423)	0.902	(0.844)	0.193
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.252)	(0.267)	(0.317)	(0.265)	(0.223)	(0.224)	(0.216)	(0.198)	(0.267)	(0.197)	(0.170)	(0.175)	(2.770)
Total Labor Expenditures	(\$6.523)	(\$1.374)	(\$7.960)	(\$10.737)	\$2.480	\$6.049	(\$6.714)	\$2.852	\$6.175	(\$10.530)	\$2.918	(\$6.628)	(\$29.992)
Non-Labor:													
Electric Power	(\$0.155)	(\$0.155)	(\$0.156)	(\$0.156)	(\$0.156)	(\$0.157)	(\$0.157)	(\$0.157)	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$1.881)
Fuel	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.499
Insurance	1.467	1.466	1.509	(1.346)	1.549	1.112	(1.475)	0.650	1.538	(1.452)	(1.586)	(4.196)	(0.764)
Claims	0.000	0.000	(1.020)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.146)	(1.166)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(0.231)	(0.550)	(7.874)	(1.030)	(1.030)	(10.681)	(0.659)	(0.332)	(8.283)	(1.377)	(3.266)	(21.576)	(56.891)
Professional Services Contracts	0.614	0.861	0.057	0.877	0.877	(0.041)	0.877	0.877	0.026	0.877	0.877	(16.727)	(9.946)
Materials and Supplies	(1.394)	(0.101)	(0.208)	(0.134)	(0.852)	(3.479)	(0.343)	(1.479)	(0.370)	(0.396)	(0.874)	(4.688)	(14.317)
Other Business Expenses	(1.548)	(1.505)	(1.490)	(1.401)	(1.398)	(1.336)	(2.150)	(1.421)	(1.541)	(1.661)	(1.481)	(11.193)	(28.125)
Total Non-Labor Expenditures	(\$1.205)	\$0.057	(\$9.141)	(\$3.147)	(\$0.968)	(\$14.539)	(\$3.865)	(\$1.820)	(\$8.746)	(\$4.126)	(\$6.447)	(\$58.643)	(\$112.590)
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	(\$7.727)	(\$1.317)	(\$17.101)	(\$13.884)	\$1.512	(\$8.490)	(\$10.580)	\$1.032	(\$2.571)	(\$14.656)	(\$3.530)	(\$65.271)	(\$142.582)
Total Cash Conversion before Non-Cash Liability Adjs.	(\$7.059)	(\$0.010)	(\$15.568)	(\$14.334)	(\$0.966)	(\$7.058)	(\$8.587)	\$3.253	\$1.800	(\$13.774)	(\$1.858)	(\$61.135)	(\$125.298)
Depreciation	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$246.507
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	9.925	0.000	0.000	9.925	0.000	0.000	9.925	0.000	0.000	9.925	39.700
GASB 68 Pension Expense Adjustment	0.000	0.000	0.875	0.000	0.000	0.875	0.000	0.000	0.875	0.000	0.000	0.875	3.500
Environmental Remediation	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	4.000
Total Cash Conversion Adjustments	\$13.817	\$20.865	\$16.108	\$6.541	\$19.909	\$24.617	\$12.288	\$24.129	\$33.475	\$7.101	\$19.018	(\$29.459)	\$168.409

MTA METRO-NORTH RAILROAD
February Financial Plan - 2020 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Expenses
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<i>Non-Reimbursable Overtime</i>													
Scheduled Service	\$3.732	\$2.947	\$2.455	\$3.112	\$3.296	\$2.710	\$3.875	\$3.225	\$3.272	\$2.812	\$3.603	\$3.783	\$38.822
Unscheduled Service	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Programmatic/Routine Maintenance	2.470	2.612	1.810	2.869	2.833	2.938	2.742	2.750	2.836	2.752	2.406	0.565	29.582
Unscheduled Maintenance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Vacancy/Absentee Coverage	1.301	1.375	1.424	1.550	1.381	1.507	1.632	1.777	1.535	1.480	1.565	0.479	17.004
Weather Emergencies	1.966	0.991	2.008	0.211	0.248	0.112	0.284	0.255	0.152	0.359	0.660	(1.160)	6.086
Safety/Security/Law Enforcement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>NON-REIMBURSABLE OVERTIME</i>	\$9.469	\$7.924	\$7.697	\$7.741	\$7.758	\$7.266	\$8.533	\$8.007	\$7.795	\$7.402	\$8.233	\$3.667	\$91.494
<i>REIMBURSABLE OVERTIME</i>	\$1.873	\$1.661	\$2.072	\$2.731	\$2.561	\$2.804	\$2.943	\$2.742	\$2.745	\$2.899	\$2.418	\$1.956	\$29.406
TOTAL OVERTIME	\$11.343	\$9.585	\$9.769	\$10.473	\$10.319	\$10.071	\$11.475	\$10.749	\$10.540	\$10.302	\$10.651	\$5.623	\$120.900

MTA METRO-NORTH RAILROAD
February Financial Plan - 2020 Adopted Budget
Ridership (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
RIDERSHIP													
<i>Harlem Line Ridership - Commutation</i>	1.383	1.254	1.462	1.459	1.335	1.463	1.394	1.272	1.408	1.494	1.307	1.412	16.644
<i>Harlem Line Ridership - Non-Commutation</i>	<u>0.807</u>	<u>0.771</u>	<u>0.865</u>	<u>0.934</u>	<u>0.955</u>	<u>0.970</u>	<u>0.963</u>	<u>0.951</u>	<u>0.976</u>	<u>1.024</u>	<u>1.007</u>	<u>1.047</u>	<u>11.271</u>
Total Harlem Line	2.190	2.026	2.327	2.393	2.291	2.433	2.357	2.223	2.384	2.518	2.315	2.459	27.916
<i>Hudson Line Ridership - Commutation</i>	0.797	0.727	0.839	0.839	0.769	0.827	0.796	0.737	0.786	0.828	0.731	0.789	9.466
<i>Hudson Line Ridership - Non-Commutation</i>	<u>0.545</u>	<u>0.528</u>	<u>0.596</u>	<u>0.669</u>	<u>0.699</u>	<u>0.725</u>	<u>0.748</u>	<u>0.748</u>	<u>0.684</u>	<u>0.732</u>	<u>0.699</u>	<u>0.699</u>	<u>8.072</u>
Total Hudson Line	1.342	1.255	1.435	1.507	1.468	1.553	1.544	1.485	1.470	1.560	1.430	1.488	17.538
<i>New Haven Line Ridership - Commutation</i>	1.839	1.659	1.920	1.926	1.780	1.941	1.852	1.692	1.872	1.985	1.730	1.828	22.024
<i>New Haven Line Ridership - Non-Commutation</i>	<u>1.351</u>	<u>1.266</u>	<u>1.411</u>	<u>1.523</u>	<u>1.591</u>	<u>1.778</u>	<u>1.648</u>	<u>1.646</u>	<u>1.530</u>	<u>1.540</u>	<u>1.595</u>	<u>1.703</u>	<u>18.583</u>
Total New Haven Line	3.191	2.925	3.332	3.449	3.371	3.718	3.500	3.338	3.402	3.525	3.324	3.532	40.607
Total Commutation (East of Hudson)	4.020	3.640	4.222	4.223	3.884	4.231	4.042	3.701	4.066	4.307	3.768	4.030	48.135
Total Non-Commutation (East of Hudson)	<u>2.704</u>	<u>2.566</u>	<u>2.872</u>	<u>3.126</u>	<u>3.245</u>	<u>3.473</u>	<u>3.359</u>	<u>3.345</u>	<u>3.190</u>	<u>3.296</u>	<u>3.301</u>	<u>3.449</u>	<u>37.926</u>
Total East of Hudson Ridership	6.723	6.206	7.094	7.349	7.130	7.704	7.402	7.046	7.256	7.603	7.069	7.479	86.061
West of Hudson Ridership	0.131	0.119	0.143	0.143	0.139	0.149	0.146	0.143	0.140	0.121	0.123	0.134	1.630
Total Ridership	6.854	6.325	7.237	7.492	7.268	7.853	7.548	7.190	7.396	7.723	7.192	7.613	87.691

FAREBOX REVENUE

<i>Harlem Line Revenue - Commutation</i>	9.373	9.254	9.462	9.486	9.721	9.965	9.604	9.099	9.902	10.021	9.954	9.514	115.356
<i>Harlem Line Revenue - Non Commutation</i>	<u>7.528</u>	<u>6.837</u>	<u>7.927</u>	<u>8.623</u>	<u>9.314</u>	<u>9.508</u>	<u>9.746</u>	<u>9.536</u>	<u>9.394</u>	<u>9.754</u>	<u>9.869</u>	<u>10.257</u>	<u>108.292</u>
Total Harlem Line Revenue	\$16.901	\$16.092	\$17.389	\$18.109	\$19.035	\$19.473	\$19.350	\$18.635	\$19.296	\$19.775	\$19.823	\$19.771	\$223.649
<i>Hudson Line Revenue - Commutation</i>	6.330	6.262	6.354	6.371	6.480	6.511	6.290	6.049	6.517	6.541	6.543	6.255	76.503
<i>Hudson Line Revenue - Non Commutation</i>	<u>6.254</u>	<u>5.825</u>	<u>6.820</u>	<u>7.565</u>	<u>8.251</u>	<u>8.431</u>	<u>8.835</u>	<u>8.849</u>	<u>8.174</u>	<u>8.880</u>	<u>8.549</u>	<u>8.474</u>	<u>94.907</u>
Total Hudson Line Revenue	\$12.584	\$12.087	\$13.174	\$13.936	\$14.731	\$14.942	\$15.125	\$14.897	\$14.691	\$15.421	\$15.092	\$14.729	\$171.410
<i>New Haven Line Revenue - Commutation</i>	13.293	13.051	13.283	13.372	13.506	13.729	13.280	12.592	14.016	14.200	14.058	13.765	162.146
<i>New Haven Line Revenue - Non Commutation</i>	<u>14.638</u>	<u>13.167</u>	<u>15.365</u>	<u>16.491</u>	<u>17.469</u>	<u>19.408</u>	<u>18.102</u>	<u>18.054</u>	<u>16.806</u>	<u>16.872</u>	<u>17.911</u>	<u>19.639</u>	<u>203.922</u>
Total New Haven Line Revenue	\$27.931	\$26.217	\$28.648	\$29.863	\$30.975	\$33.137	\$31.382	\$30.646	\$30.822	\$31.072	\$31.969	\$33.404	\$366.068
Total Commutation Revenue	\$28.996	\$28.567	\$29.100	\$29.229	\$29.707	\$30.205	\$29.175	\$27.740	\$30.436	\$30.763	\$30.556	\$29.533	\$354.005
Total Non-Commutation Revenue	<u>28.420</u>	<u>25.829</u>	<u>30.112</u>	<u>32.679</u>	<u>35.034</u>	<u>37.348</u>	<u>36.683</u>	<u>36.438</u>	<u>34.374</u>	<u>35.505</u>	<u>36.328</u>	<u>38.370</u>	<u>407.121</u>
Total East of Hudson Revenue	\$57.416	\$54.396	\$59.212	\$61.908	\$64.741	\$67.552	\$65.858	\$64.178	\$64.809	\$66.268	\$66.884	\$67.903	\$761.126
West of Hudson Revenue	\$1.156	\$1.105	\$1.216	\$1.230	\$1.271	\$1.312	\$1.325	\$1.334	\$1.282	\$1.093	\$1.204	\$1.221	\$14.747
Total Farebox Revenue	\$58.572	\$55.500	\$60.428	\$63.138	\$66.011	\$68.865	\$67.183	\$65.512	\$66.091	\$67.362	\$68.088	\$69.124	\$775.873

* Reflects East of Hudson Service

Notes: West of Hudson total ridership for both Pascack Valley and Port Jervis lines.

MTA METRO-NORTH RAILROAD
February Financial Plan - 2020 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function
Non-Reimbursable and Reimbursable

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
President	3	3	3	3	3	3	3	3	3	3	3	3
Labor Relations	13	13	13	13	13	13	13	13	13	13	13	19
Safety	59	59	59	59	59	59	59	59	59	59	59	75
Security	22	22	22	22	22	22	22	22	22	22	22	23
Office of the Executive VP	7	7	7	7	7	7	7	7	7	7	7	10
Corporate & Public Affairs	15	15	15	15	15	15	15	15	15	15	15	15
Customer Service	53	53	54	54	54	54	54	54	54	54	54	65
Legal	11	11	11	11	11	11	11	11	11	11	11	15
Claims	7	7	7	7	7	7	7	7	7	7	7	12
VP Human Resources	37	37	37	37	37	37	37	37	37	37	37	44
Training	85	85	85	85	85	85	85	85	85	85	85	96
Employee Relations & Diversity	5	5	5	5	5	5	5	5	5	5	5	6
VP Planning	2	2	2	2	2	2	2	2	2	2	2	2
Operations Planning & Analysis	22	21	21	21	21	21	21	21	21	21	21	23
Capital Planning & Programming	11	11	11	11	11	11	11	11	11	11	11	17
Long Range Planning	6	6	6	6	6	6	6	6	6	6	6	7
VP Finance & Info Systems	0	0	0	0	0	0	0	0	0	0	0	1
Controller	73	73	75	75	75	75	75	75	75	75	75	77
Information Technology & Project Mgmt	0	0	0	0	0	0	0	0	0	0	0	0
Budget	18	18	18	18	18	18	18	18	18	18	18	22
Procurement & Material Management	21	21	21	21	21	21	21	21	21	21	21	33
Corporate	0	0	0	0	0	0	0	0	0	0	0	(76)
Total Administration	470	469	472	489								
Operations												
Operations Support	77	77	77	77	77	77	77	77	77	77	77	98
Transportation	1,695	1,709	1,710	1,718	1,709	1,723	1,710	1,715	1,706	1,719	1,710	1,686
Customer Service	378	378	378	379	380	381	382	382	382	382	382	396
Metro-North West	32	32	32	32	32	32	32	32	32	32	32	44
Total Operations	2,182	2,196	2,197	2,206	2,198	2,213	2,201	2,206	2,197	2,210	2,201	2,224
Maintenance												
Maintenance of Equipment	1,707	1,717	1,727	1,718	1,701	1,676	1,699	1,706	1,723	1,723	1,740	1,779
Maintenance of Way	2,136	2,132	2,142	2,147	2,174	2,181	2,187	2,190	2,201	2,229	2,230	2,300
Procurement & Material Management	116	116	116	116	116	116	116	116	116	116	116	139
Total Maintenance	3,959	3,965	3,985	3,981	3,991	3,973	4,002	4,012	4,040	4,068	4,086	4,218
Engineering/Capital												
Construction Management	37	37	37	37	37	37	37	37	37	37	37	41
Engineering & Design	90	90	90	90	90	90	90	90	90	90	90	92
Total Engineering/Capital	127	133										
Total Positions	6,738	6,757	6,781	6,786	6,788	6,785	6,802	6,817	6,836	6,877	6,886	7,064
<i>Non-Reimbursable</i>	6,114	6,118	6,090	5,973	5,961	5,941	5,975	5,981	6,005	6,021	6,095	6,293
<i>Reimbursable</i>	624	639	691	813	827	844	827	836	831	856	791	771
<i>Total Full-Time</i>	6,737	6,756	6,780	6,785	6,787	6,784	6,801	6,816	6,835	6,876	6,885	7,063
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1	1	1	1	1	1	1	1

MTA METRO-NORTH RAILROAD
February Financial Plan - 2020 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	153	152	152	152	152	152	152	152	152	152	152	110
Professional/Technical/Clerical	317	317	320	320	320	320	320	320	320	320	320	379
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	470	469	472	489								
Operations												
Managers/Supervisors	260	262	268	271	271	273	272	273	272	272	272	257
Professional/Technical/Clerical	216	219	219	220	221	222	222	222	222	222	222	243
Operational Hourlies	1,706	1,715	1,710	1,715	1,706	1,718	1,707	1,711	1,703	1,716	1,707	1,724
Total Operations Headcount	2,182	2,196	2,197	2,206	2,198	2,213	2,201	2,206	2,197	2,210	2,201	2,224
Maintenance												
Managers/Supervisors	666	665	666	667	660	664	665	666	668	671	673	690
Professional/Technical/Clerical	469	469	471	472	471	474	485	487	487	488	489	516
Operational Hourlies	2,824	2,831	2,848	2,842	2,860	2,835	2,852	2,859	2,885	2,909	2,924	3,012
Total Maintenance Headcount	3,959	3,965	3,985	3,981	3,991	3,973	4,002	4,012	4,040	4,068	4,086	4,218
Engineering / Capital												
Managers/Supervisors	47	47	47	47	47	47	47	47	47	47	47	52
Professional/Technical/Clerical	80	80	80	80	80	80	80	80	80	80	80	81
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	127	133										
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0											
Total Positions												
Managers/Supervisors	1,126	1,126	1,133	1,137	1,130	1,136	1,136	1,138	1,139	1,142	1,144	1,109
Professional, Technical, Clerical	1,082	1,085	1,090	1,092	1,092	1,096	1,107	1,109	1,109	1,110	1,111	1,219
Operational Hourlies	4,530	4,546	4,558	4,557	4,566	4,553	4,559	4,570	4,588	4,625	4,631	4,736
Total Positions	6,738	6,757	6,781	6,786	6,788	6,785	6,802	6,817	6,836	6,877	6,886	7,064

**MTA Headquarters
and
Inspector General**

**MTA HEADQUARTERS
FEBRUARY FINANCIAL PLAN FOR 2020-2023
2019 FINAL ESTIMATE AND 2020 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Headquarters' 2019 Final Estimate, 2020 Adopted Budget and the Financial Plan for 2020-2023. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2019, as well as other technical adjustments.

Adjustments now included in the February Financial Plan and as presented on the included reconciliations from the December Plan, are described below:

MTA Adjustments:

- Higher expenses related to fare evasion deterrence activities, which are partially offset by reimbursement from the Manhattan District Attorney's forfeiture fund.
- A reduction to non-reimbursable overtime budgets due to improved overtime controls.
- Salary and fringe savings resulting from the elimination of vacant positions.

Technical Adjustment:

- Transfer of one (1) budgeted position within MTA Procurement to NYCT Materiel Division.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount data based on the 2020 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA HEADQUARTERS
February Financial Plan 2020 - 2023
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	3,007	(\$790.833)	3,549	(\$982.863)	3,541	(\$989.260)	3,541	(\$972.150)	3,541	(\$1,000.372)
Technical Adjustments:										
Transfer of Procurement Position to NYCT	-	-	1	\$0.121	1	\$0.121	1	\$0.121	1	\$0.121
Sub-Total Technical Adjustments	-	\$0.000	1	\$0.121	1	\$0.121	1	\$0.121	1	\$0.121
MTA Plan Adjustments:										
Fare Evasion Deterrence Expenses	-	(\$12.813)	-	(\$11.811)	-	(\$10.504)	-	(\$9.776)	-	(\$9.554)
Fare Evasion Deterrence - Manhattan DA Forfeiture Fund	-	10.800	-	10.850	-	9.650	-	8.700	-	-
Improved Overtime Spending Controls	-	-	-	0.801	-	0.801	-	0.801	-	0.801
Vacancy Savings	-	-	296	36.338	296	41.102	296	41.924	296	42.762
Sub-Total MTA Plan Adjustments	0	(\$2.013)	296	\$36.178	296	\$41.049	296	\$41.649	296	\$34.009
2020 February Financial Plan: Net Surplus/(Deficit)	3,007	(\$792.846)	3,252	(\$946.564)	3,244	(\$948.090)	3,244	(\$930.380)	3,244	(\$966.242)

MTA HEADQUARTERS
February Financial Plan 2020 - 2023
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	126	\$0.000	126	\$0.000	126	\$0.000	126	\$0.000	126	\$0.000
<i>Technical Adjustments:</i>										
N/A	-	-	-	-	-	-	-	-	-	-
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Vacancy Savings-positions only	-	-	27	-	27	-	27	-	27	-
Sub-Total MTA Plan Adjustments	0	\$0.000	27	\$0.000	27	\$0.000	27	\$0.000	27	\$0.000
2020 February Financial Plan: Net Surplus/(Deficit)	126	\$0.000	99	\$0.000	99	\$0.000	99	\$0.000	99	\$0.000

MTA HEADQUARTERS
February Financial Plan 2020 - 2023
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	3,133	(\$680.350)	3,675	(\$774.724)	3,667	(\$735.088)	3,667	(\$739.717)	3,667	(\$737.012)
Technical Adjustments:										
Transfer of Procurement Position to NYCT	-	-	1	\$0.121	1	\$0.121	1	\$0.121	1	\$0.121
Sub-Total Technical Adjustments	-	\$0.000	1	\$0.121	1	\$0.121	1	\$0.121	1	\$0.121
MTA Plan Adjustments:										
Fare Evasion Deterrence Expenses	-	(12.813)	-	(11.811)	-	(10.504)	-	(9.776)	-	(9.554)
Fare Evasion Deterrence - Manhattan DA Forfeiture Fund	-	10.800	-	10.850	-	9.650	-	8.700	-	-
Improved Overtime Spending Controls	-	-	-	0.801	-	0.801	-	0.801	-	0.801
Vacancy Savings	-	-	323	36.338	323	41.102	323	41.924	323	42.762
Sub-Total MTA Plan Adjustments	0	(\$2.013)	323	\$36.178	323	\$41.049	323	\$41.649	323	\$34.009
2020 February Financial Plan: Net Surplus/(Deficit)	3,133	(\$682.362)	3,351	(\$738.425)	3,343	(\$693.918)	3,343	(\$697.947)	3,343	(\$702.882)

MTA HEADQUARTERS
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Non-Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	46.278	46.889	48.778	50.744	52.787
Advertising	0.000	0.000	0.000	0.000	0.000
Other	17.605	18.393	17.360	16.579	6.456
Other Operating Revenue	63.883	65.282	66.138	67.323	59.243
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$63.883	\$65.282	\$66.138	\$67.323	\$59.243
Operating Expense					
Labor:					
Payroll	\$283.229	\$301.992	\$317.320	\$327.233	\$338.794
Overtime	24.473	15.225	13.272	13.550	13.823
Health and Welfare	56.452	62.792	68.930	72.635	76.406
OPEB Current Payments	15.768	16.415	17.203	18.029	18.894
Pension	66.016	80.555	82.214	82.371	83.472
Other Fringe Benefits	31.507	39.337	41.297	42.875	44.549
Reimbursable Overhead	(60.831)	(60.997)	(61.904)	(62.949)	(63.920)
Total Labor Expenses	\$416.615	\$455.319	\$478.332	\$493.744	\$512.018
Non-Labor:					
Electric Power	\$6.297	\$6.891	\$6.867	\$7.069	\$7.662
Fuel	0.913	0.991	1.023	1.042	1.153
Insurance	2.628	2.067	2.362	2.767	3.120
Claims	1.300	2.142	2.356	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	99.022	84.433	84.382	87.215	89.463
Professional Services Contracts	226.864	324.346	305.299	256.790	245.553
Materials and Supplies	0.586	0.356	0.365	0.376	0.387
<i>Other Business Expenses</i>					
MTA Internal Subsidy	12.548	12.851	12.851	12.851	12.851
Other	21.072	25.920	18.842	18.337	18.337
Other Business Expenses	33.620	38.771	31.693	31.188	31.188
Total Non-Labor Expenses	\$371.230	\$459.997	\$434.347	\$389.037	\$381.115
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$787.846	\$915.316	\$912.679	\$882.781	\$893.133
Depreciation	\$37.330	\$45.539	\$45.532	\$45.526	\$45.526
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	31.801	49.002	59.727	69.806	79.136
GASB 68 Pension Expense Adjustment	(0.249)	1.991	(3.709)	(0.410)	7.689
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$856.728	\$1,011.847	\$1,014.229	\$997.703	\$1,025.484
Net Surplus/(Deficit)	(\$792.845)	(\$946.565)	(\$948.090)	(\$930.380)	(\$966.241)

MTA HEADQUARTERS
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	155.511	151.224	143.851	145.983	147.984
Total Revenues	\$155.511	\$151.224	\$143.851	\$145.983	\$147.984
Operating Expense					
<u>Labor:</u>					
Payroll	\$5.736	\$7.441	\$7.569	\$7.698	\$7.830
Overtime	5.473	2.771	2.727	2.681	2.681
Health and Welfare	1.142	1.804	1.828	1.915	2.006
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.670	0.928	0.962	0.998	1.034
Other Fringe Benefits	0.555	0.894	0.922	0.951	0.979
Reimbursable Overhead	60.831	60.997	61.904	62.949	63.920
Total Labor Expenses	\$74.406	\$74.836	\$75.912	\$77.193	\$78.453
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.001	0.001
Professional Services Contracts	81.019	76.338	67.886	68.734	69.474
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
<u>Other Business Expenses</u>					
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000
Other	0.087	0.050	0.052	0.055	0.057
Other Business Expenses	0.087	0.050	0.052	0.055	0.057
Total Non-Labor Expenses	\$81.105	\$76.388	\$67.939	\$68.790	\$69.532
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$155.511	\$151.224	\$143.851	\$145.983	\$147.984
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA HEADQUARTERS
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	46.278	46.889	48.778	50.744	52.787
Advertising	0.000	0.000	0.000	0.000	0.000
Other	<u>17.605</u>	<u>18.393</u>	<u>17.360</u>	<u>16.579</u>	<u>6.456</u>
Other Operating Revenue	63.883	65.282	66.138	67.323	59.243
Capital and Other Reimbursements	155.511	151.224	143.851	145.983	147.984
Total Revenues	\$219.395	\$216.506	\$209.989	\$213.305	\$207.227
Operating Expense					
<u>Labor:</u>					
Payroll	\$288.965	\$309.433	\$324.889	\$334.931	\$346.624
Overtime	29.946	17.997	15.999	16.231	16.504
Health and Welfare	57.594	64.596	70.758	74.551	78.412
OPEB Current Payments	15.768	16.415	17.203	18.029	18.894
Pension	66.686	81.483	83.176	83.369	84.507
Other Fringe Benefits	32.062	40.231	42.219	43.826	45.529
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$491.021	\$530.155	\$554.244	\$570.937	\$590.470
<u>Non-Labor:</u>					
Electric Power	\$6.297	\$6.891	\$6.867	\$7.069	\$7.662
Fuel	0.913	0.991	1.023	1.042	1.153
Insurance	2.628	2.067	2.362	2.767	3.120
Claims	1.300	2.142	2.356	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	99.022	84.433	84.382	87.215	89.463
Professional Services Contracts	307.883	400.684	373.185	325.524	315.027
Materials and Supplies	0.586	0.356	0.365	0.376	0.387
<u>Other Business Expenses</u>					
MTA Internal Subsidy	12.548	12.851	12.851	12.851	12.851
Other	<u>21.159</u>	<u>25.970</u>	<u>18.895</u>	<u>18.392</u>	<u>18.394</u>
Other Business Expenses	33.707	38.821	31.746	31.243	31.245
Total Non-Labor Expenses	\$452.336	\$536.385	\$502.286	\$457.826	\$450.647
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$943.357	\$1,066.540	\$1,056.530	\$1,028.763	\$1,041.117
Depreciation	\$37.330	\$45.539	\$45.532	\$45.526	\$45.526
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	31.801	49.002	59.727	69.806	79.136
GASB 68 Pension Expense Adjustment	(0.249)	1.991	(3.709)	(0.410)	7.689
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$1,012.239	\$1,163.071	\$1,158.080	\$1,143.685	\$1,173.468
Net Surplus/(Deficit)	(\$792.845)	(\$946.565)	(\$948.090)	(\$930.380)	(\$966.241)

MTA HEADQUARTERS
February Financial Plan 2020 - 2023
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	46.278	46.889	48.778	50.744	52.787
Advertising Revenue	144.865	128.419	136.421	139.732	142.962
Other Revenue	17.605	80.893	79.852	16.579	6.456
Other Operating Revenue	208.748	256.201	265.051	207.055	202.205
Capital and Other Reimbursements	155.511	151.224	143.851	145.983	147.984
Total Receipts	\$364.259	\$407.426	\$408.902	\$353.037	\$350.189
Expenditures					
<i>Labor:</i>					
Payroll	\$282.006	\$302.933	\$318.389	\$328.431	\$340.124
Overtime	29.946	17.997	15.999	16.231	16.504
Health and Welfare	57.594	64.596	70.758	74.551	78.412
OPEB Current Payments	20.268	20.615	21.303	22.029	22.894
Pension	64.329	81.851	83.564	83.764	84.906
Other Fringe Benefits	31.248	40.231	42.219	43.826	45.529
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$485.392	\$528.223	\$552.232	\$568.832	\$588.369
<i>Non-Labor:</i>					
Electric Power	\$6.742	\$6.891	\$6.867	\$7.069	\$7.662
Fuel	1.092	1.091	1.119	1.042	1.153
Insurance	2.628	2.038	2.330	2.735	3.088
Claims	1.300	2.142	2.356	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	98.357	81.333	81.282	84.015	86.263
Professional Services Contracts	305.689	395.084	367.985	320.224	309.727
Materials and Supplies	0.448	0.356	0.365	0.376	0.387
<i>Other Business Expenses:</i>					
MTA Internal Subsidy	12.548	12.851	12.851	12.851	12.851
Other	25.049	25.390	18.315	17.792	17.794
Other Business Expenses	37.596	38.241	31.166	30.643	30.645
Total Non-Labor Expenditures	\$453.854	\$527.176	\$493.470	\$448.695	\$441.515
<i>Other Expenditure Adjustments:</i>					
Operating Capital	107.375	90.451	57.119	33.458	23.186
Total Other Expenditure Adjustments	\$107.375	\$90.451	\$57.119	\$33.458	\$23.186
Total Expenditures	\$1,046.621	\$1,145.850	\$1,102.821	\$1,050.984	\$1,053.071
Net Cash Balance	(\$682.362)	(\$738.425)	(\$693.918)	(\$697.947)	(\$702.882)

MTA HEADQUARTERS
February Financial Plan 2020 - 2023
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Rent and Utilities</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
<i>Advertising</i>	<i>144.865</i>	<i>128.419</i>	<i>136.421</i>	<i>139.732</i>	<i>142.962</i>
<i>Other Revenue</i>	<i>0.000</i>	<i>62.500</i>	<i>62.492</i>	<i>0.000</i>	<i>0.000</i>
Other Operating Revenue	144.865	190.919	198.913	139.732	142.962
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$144.865	\$190.919	\$198.913	\$139.732	\$142.962
Expenditures					
<u>Labor:</u>					
Payroll	\$6.958	\$6.500	\$6.500	\$6.500	\$6.500
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	(4.500)	(4.200)	(4.100)	(4.000)	(4.000)
Pension	2.357	(0.368)	(0.388)	(0.395)	(0.399)
Other Fringe Benefits	0.814	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$5.629	\$1.932	\$2.012	\$2.105	\$2.101
<u>Non-Labor:</u>					
Electric Power	(\$0.445)	0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.180)	(0.100)	(0.096)	0.000	0.000
Insurance	0.000	0.029	0.032	0.032	0.032
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.665	3.100	3.100	3.200	3.200
Professional Services Contracts	2.194	5.600	5.200	5.300	5.300
Materials and Supplies	0.137	0.000	0.000	0.000	0.000
<u>Other Business Expenses</u>					
<i>MTA Internal Subsidy</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
<i>Other Business Expenses</i>	<i>(3.890)</i>	<i>0.580</i>	<i>0.580</i>	<i>0.600</i>	<i>0.600</i>
Total Other Business Expenses	(3.890)	0.580	0.580	0.600	0.600
Total Non-Labor Expenditures	(\$1.518)	\$9.209	\$8.816	\$9.132	\$9.132
<u>Other Expenditure Adjustments:</u>					
Operating Capital	(107.375)	(90.451)	(57.119)	(33.458)	(23.186)
Total Other Expenditure Adjustments	(\$107.375)	(\$90.451)	(\$57.119)	(\$33.458)	(\$23.186)
Total Expenditures	(\$103.264)	(\$79.310)	(\$46.291)	(\$22.221)	(\$11.953)
Total Cash Conversion Adjustments before Depreciation	\$41.600	\$111.609	\$152.622	\$117.511	\$131.009
Depreciation	\$37.330	\$45.539	\$45.532	\$45.526	\$45.526
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	31.801	49.002	59.727	69.806	79.136
GASB 68 Pension Expense Adjustment	(0.249)	1.991	(3.709)	(0.410)	7.689
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$110.483	\$208.140	\$254.172	\$232.433	\$263.360

MTA HEADQUARTERS
2020 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Hours and Expenses
(\$ in millions)

	Total		
	Hours	\$	%
<i>NON-REIMBURSABLE OVERTIME</i>			
Scheduled Service	0	\$0.000	-
Unscheduled Service	0	0.000	-
Programmatic/Routine Maintenance	0	0.000	-
Unscheduled Maintenance	0	0.000	-
Vacancy/Absentee Coverage	62,283	3.497	23.0%
Weather Emergencies	0	0.000	-
Safety/Security/Law Enforcement	149,294	8.064	53.0%
Other	74,224	3.664	24.1%
Subtotal	285,801	\$15.225	100.0%
<i>REIMBURSABLE OVERTIME</i>	51,732	\$2.771	
TOTAL OVERTIME	337,533	\$17.997	

MTA HEADQUARTERS
February Financial Plan 2020-2023
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

	2019 Final Estimate	2020 Adopted Budget	2021	2022	2023
Administration					
Office of Chairman	6	5	3	3	3
Transformation Management Office	1	1	1	1	1
Agency Operations & Initiative	1	1	1	1	1
Chief Safety Officer	14	10	10	10	10
Office of Counselor to the Chairman	1	1	1	1	1
Office of Chief of Staff	3	3	3	3	3
Federal Affairs	1	1	1	1	1
Intergovernmental Relations	4	4	4	4	4
Spec. Project Develop/Planning	8	6	6	6	6
Corporate Account	50	47	47	47	47
Human Resources	32	24	24	24	24
PCAC	5	5	5	5	5
Chief Operating Officer					
Chief Operating Officer	1	0	0	0	0
New Fare Payment System	40	22	22	22	22
Chief Operating Officer	41	22	22	22	22
Labor Relations					
Office of Labor Relations	13	10	10	10	10
Labor Relations	13	10	10	10	10
General Counsel					
Office of Ded General Counsel	46	45	45	45	45
Record Management	2	1	1	1	1
General Counsel	48	46	46	46	46
Office of Diversity					
Office of Diversity	2	1	1	1	1
Office of Civil Rights	13	9	9	9	9
Office of Diversity	15	10	10	10	10
Corporate & Internal Communications					
Office of DED Corp. Affairs and Comm.	3	1	1	1	1
Marketing	8	6	6	6	6
Corporate & Internal Communications	11	7	7	7	7
Chief Financial Officer					
Office of Chief Financial Officer	5	5	5	5	5
Comptroller's Office	22	17	17	17	17
Management & Budget	21	15	15	15	15
Strategic Initiatives	5	3	3	3	3
Chief Financial Officer	53	40	40	40	40
Capital Programs					
Environmental, Sustainability & Compliance	4	4	4	4	4
Capital Programs	4	4	4	4	4
Total MTA HQ, Policy & Oversight	311	248	246	246	246

MTA HEADQUARTERS
February Financial Plan 2020-2023
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

	2019 Final Estimate	2020 Adopted Budget	2021	2022	2023
MTA Consolidated Functions					
External Communication	18	15	15	15	15
Audit	81	60	60	60	60
Office of Diversity - MWDBE/ DBE Contract Integrity	15	13	13	13	13
Pensions	65	56	56	56	56
Occupational Health & Safety	30	27	27	27	27
Chief Operating Officer					
Procurement	93	65	65	65	65
Information Technology	1,078	960	954	954	954
Chief Operating Officer	1,171	1,025	1,019	1,019	1,019
General Counsel/Compliance					
Compliance	11	9	9	9	9
Chief Financial Officer					
Director of Finance	6	6	6	6	6
Treasury	17	16	16	16	16
Risk and Insurance Management	21	18	18	18	18
Chief Financial Officer	44	40	40	40	40
Chief Development Officer					
Dir. Of Facilities and Support	5	4	4	4	4
Office Services	14	13	13	13	13
Transit Oriented Development	8	7	7	7	7
Real Estate Operations	38	33	33	33	33
Deputy CDO, Planning	4	3	3	3	3
Transit Advertising & Media	8	3	3	3	3
New Technology Implementation	1	0	0	0	0
GCT Development	2	2	2	2	2
Chief Development Officer	80	65	65	65	65
Capital Programs					
Office of Capital Programs	1	1	1	1	1
Construction Oversight	5	5	5	5	5
Enterprise Asset Management	9	7	7	7	7
Capital Program Management	14	11	11	11	11
Capital Program Funding	13	11	11	11	11
Capital Programs	42	36	36	36	36
Corporate and Internal Communications					
Market Research	3	3	3	3	3
MTA Arts & Design	10	10	10	10	10
Transit Museum Operations	12	8	8	8	8
Retail Operations	5	4	4	4	4
Corporate and Internal Communications	30	25	25	25	25
Total MTA Consolidated Functions	1,587	1,372	1,366	1,366	1,366
Business Service Center	317	288	288	288	288
Total Administration Positions	2,215	1,908	1,900	1,900	1,900
Public Safety	918	1,443	1,443	1,443	1,443
Baseline Total Positions	3,133	3,351	3,343	3,343	3,343
<i>Non-Reimbursable</i>	3,007	3,252	3,244	3,244	3,244
<i>Reimbursable</i>	126	99	99	99	99
<i>Full-Time</i>	3,133	3,351	3,343	3,343	3,343
<i>Full-Time Equivalents</i>	-	-	-	-	-

MTA HEADQUARTERS
February Financial Plan 2020 - 2023
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Administration					
Managers/Supervisors	653	561	561	561	561
Professional/Technical/Clerical	1,562	1,347	1,339	1,339	1,339
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	2,215	1,908	1,900	1,900	1,900
Operations					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Operations Headcount	0	0	0	0	0
Maintenance					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Maintenance Headcount	0	0	0	0	0
Engineering / Capital					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	0	0	0	0	0
Public Safety					
Managers/Supervisors	176	269	269	269	269
Professional, Technical, Clerical	76	60	60	60	60
Operational Hourlies	666	1,114	1,114	1,114	1,114
Total Public Safety Headcount	918	1,443	1,443	1,443	1,443
Total Positions					
Managers/Supervisors	829	830	830	830	830
Professional, Technical, Clerical	1,638	1,407	1,399	1,399	1,399
Operational Hourlies	666	1,114	1,114	1,114	1,114
Total Positions	3,133	3,351	3,343	3,343	3,343

MTA HEADQUARTERS
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue</i>													
Rental Income	3.655	3.655	3.655	3.655	3.655	3.655	6.680	3.655	3.655	3.655	3.655	3.655	46.889
Advertising	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.629	0.629	0.629	0.629	0.629	0.629	0.629	0.629	0.629	0.629	0.629	11.479	18.393
Other Operating Revenue	4.284	4.284	4.284	4.284	4.284	4.284	7.308	4.284	4.284	4.284	4.284	15.134	65.282
Total Revenues	\$4.284	\$4.284	\$4.284	\$4.284	\$4.284	\$4.284	\$7.308	\$4.284	\$4.284	\$4.284	\$4.284	\$15.134	\$65.282
Operating Expenses													
Labor:													
Payroll	\$26.560	\$24.357	\$24.922	\$24.361	\$24.392	\$25.246	\$26.532	\$24.676	\$25.256	\$24.937	\$24.937	\$25.815	\$301.992
Overtime	1.335	1.209	1.212	1.214	1.284	1.257	1.349	1.320	1.219	1.217	1.243	1.367	15.225
Health and Welfare	5.204	5.191	5.191	5.191	5.199	5.199	5.261	5.248	5.251	5.285	5.285	5.288	62.792
OPEB Current Payments	0.000	0.000	4.128	0.000	0.000	4.128	0.000	0.000	4.128	0.000	0.000	4.029	16.415
Pension	3.442	3.442	13.120	3.442	3.448	13.126	3.475	3.475	13.156	3.478	3.478	13.475	80.555
Other Fringe Benefits	3.438	3.287	3.287	3.287	3.294	3.290	3.469	3.301	3.266	3.231	3.151	3.035	39.337
Reimbursable Overhead	(4.215)	(4.215)	(4.215)	(4.215)	(4.215)	(4.215)	(4.215)	(4.215)	(4.215)	(4.215)	(4.215)	(14.632)	(60.997)
Total Labor Expenses	\$35.765	\$33.271	\$47.645	\$33.280	\$33.402	\$48.032	\$35.871	\$33.805	\$48.061	\$33.933	\$33.879	\$38.377	\$455.319
Non-Labor:													
Electric Power	\$0.309	\$0.406	\$0.422	\$0.359	\$0.787	\$0.797	\$0.462	\$0.779	\$0.798	\$0.708	\$0.523	\$0.542	\$6.891
Fuel	0.012	0.040	0.037	0.044	0.106	0.111	0.106	0.106	0.106	0.106	0.106	0.113	0.991
Insurance	0.000	0.001	0.303	0.495	0.042	0.297	0.002	0.000	0.251	0.197	0.000	0.478	2.067
Claims	0.195	0.000	0.487	0.000	0.000	0.487	0.000	0.000	0.487	0.000	0.000	0.486	2.142
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	10.749	6.668	6.709	6.435	6.689	6.866	6.715	6.690	6.669	6.738	6.663	6.842	84.433
Professional Services Contracts	26.243	26.346	29.417	26.295	26.841	26.861	30.447	26.790	27.349	27.334	32.814	17.609	324.346
Materials and Supplies	0.028	0.017	0.017	0.084	0.017	0.026	0.017	0.017	0.084	0.017	0.017	0.017	0.356
<i>Other Business Expenses</i>													
MTA Internal Subsidy	5.345	0.061	0.045	7.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	12.851
Other	2.355	1.868	1.931	2.008	2.083	2.190	2.330	2.086	2.082	2.289	2.538	2.161	25.920
Other Business Expenses	7.699	1.928	1.976	9.053	2.127	2.234	2.375	2.131	2.127	2.333	2.582	2.206	38.771
Total Non-Labor Expenses	\$45.234	\$35.406	\$39.367	\$42.765	\$36.609	\$37.679	\$40.123	\$36.513	\$37.871	\$37.433	\$42.704	\$28.293	\$459.997
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000											
Total Expenses	\$80.998	\$68.676	\$87.012	\$76.045	\$70.010	\$85.711	\$75.993	\$70.318	\$85.932	\$71.366	\$76.583	\$66.671	\$915.316
Depreciation	\$4.675	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$45.539
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	49.002	49.002
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.991	1.991
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$85.674	\$72.391	\$90.727	\$79.760	\$73.725	\$89.426	\$79.708	\$74.033	\$89.647	\$75.080	\$80.298	\$121.378	\$1,011.847
Net Surplus/(Deficit)	(\$81.390)	(\$68.107)	(\$86.443)	(\$75.476)	(\$69.441)	(\$85.142)	(\$72.400)	(\$69.749)	(\$85.363)	(\$70.796)	(\$76.014)	(\$106.244)	(\$946.565)

MTA HEADQUARTERS
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	10.711	11.311	11.003	11.218	11.111	11.092	11.103	11.122	11.102	11.100	11.116	29.235	151.224
Total Revenues	\$10.711	\$11.311	\$11.003	\$11.218	\$11.111	\$11.092	\$11.103	\$11.122	\$11.102	\$11.100	\$11.116	\$29.235	\$151.224
Operating Expenses													
Labor:													
Payroll	\$0.615	\$0.615	\$0.615	\$0.615	\$0.615	\$0.615	\$0.625	\$0.625	\$0.625	\$0.625	\$0.625	\$0.625	\$7.441
Overtime	0.231	0.231	0.231	0.231	0.231	0.231	0.231	0.231	0.231	0.231	0.231	0.231	2.771
Health and Welfare	0.150	0.150	0.150	0.150	0.150	0.150	0.151	0.151	0.151	0.151	0.151	0.151	1.804
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.077	0.077	0.077	0.077	0.077	0.077	0.078	0.078	0.078	0.078	0.078	0.078	0.928
Other Fringe Benefits	0.076	0.076	0.076	0.076	0.076	0.076	0.077	0.077	0.077	0.073	0.070	0.066	0.894
Reimbursable Overhead	4.215	4.215	4.215	4.215	4.215	4.215	4.215	4.215	4.215	4.215	4.215	14.632	60.997
Total Labor Expenses	\$5.364	\$5.364	\$5.364	\$5.364	\$5.364	\$5.364	\$5.376	\$5.376	\$5.376	\$5.373	\$5.370	\$15.782	\$74.836
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	5.346	5.946	5.633	5.848	5.742	5.723	5.723	5.742	5.723	5.723	5.742	13.449	76.338
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses													
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.002	0.002	0.006	0.007	0.006	0.006	0.004	0.004	0.004	0.004	0.004	0.004	0.050
Other Business Expenses	0.002	0.002	0.006	0.007	0.006	0.006	0.004	0.004	0.004	0.004	0.004	0.004	0.050
Total Non-Labor Expenses	\$5.347	\$5.947	\$5.639	\$5.855	\$5.748	\$5.728	\$5.726	\$5.746	\$5.726	\$5.727	\$5.746	\$13.453	\$76.388
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$10.711	\$11.311	\$11.003	\$11.218	\$11.111	\$11.092	\$11.103	\$11.122	\$11.102	\$11.100	\$11.116	\$29.235	\$151.224
Net Surplus/(Deficit)	\$0.000												

MTA HEADQUARTERS
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue</i>													
Rental Income	3.655	3.655	3.655	3.655	3.655	3.655	6.680	3.655	3.655	3.655	3.655	3.655	46.889
Advertising	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.629	0.629	0.629	0.629	0.629	0.629	0.629	0.629	0.629	0.629	0.629	11.479	18.393
Other Operating Revenue	4.284	4.284	4.284	4.284	4.284	4.284	7.308	4.284	4.284	4.284	4.284	15.134	65.282
Capital and Other Reimbursements	10.711	11.311	11.003	11.218	11.111	11.092	11.103	11.122	11.102	11.100	11.116	29.235	151.224
Total Revenues	\$14.995	\$15.595	\$15.287	\$15.502	\$15.395	\$15.376	\$18.411	\$15.406	\$15.386	\$15.384	\$15.400	\$44.369	\$216.506
Operating Expenses													
<i>Labor:</i>													
Payroll	\$27.175	\$24.973	\$25.537	\$24.976	\$25.008	\$25.862	\$27.157	\$25.301	\$25.881	\$25.562	\$25.562	\$26.440	\$309.433
Overtime	1.566	1.440	1.443	1.445	1.515	1.488	1.580	1.551	1.449	1.448	1.474	1.598	17.997
Health and Welfare	5.354	5.341	5.341	5.341	5.349	5.349	5.412	5.399	5.402	5.436	5.436	5.438	64.596
OPEB Current Payments	0.000	0.000	4.128	0.000	0.000	4.128	0.000	0.000	4.128	0.000	0.000	4.029	16.415
Pension	3.519	3.519	13.197	3.519	3.525	13.203	3.553	3.553	13.234	3.556	3.556	13.553	81.483
Other Fringe Benefits	3.514	3.362	3.363	3.363	3.370	3.366	3.546	3.378	3.343	3.304	3.222	3.100	40.231
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$41.129	\$38.634	\$53.009	\$38.644	\$38.765	\$53.396	\$41.247	\$39.181	\$53.437	\$39.305	\$39.249	\$54.160	\$530.155
<i>Non-Labor:</i>													
Electric Power	\$0.309	\$0.406	\$0.422	\$0.359	\$0.787	\$0.797	\$0.462	\$0.779	\$0.798	\$0.708	\$0.523	\$0.542	\$6.891
Fuel	0.012	0.040	0.037	0.044	0.106	0.111	0.106	0.106	0.106	0.106	0.106	0.113	0.991
Insurance	0.000	0.001	0.303	0.495	0.042	0.297	0.002	0.000	0.251	0.197	0.000	0.478	2.067
Claims	0.195	0.000	0.487	0.000	0.000	0.487	0.000	0.000	0.487	0.000	0.000	0.486	2.142
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	10.749	6.668	6.709	6.435	6.689	6.866	6.715	6.690	6.669	6.738	6.663	6.842	84.433
Professional Services Contracts	31.588	32.291	35.050	32.143	32.583	32.584	36.169	32.532	33.072	33.057	38.556	31.058	400.684
Materials and Supplies	0.028	0.017	0.017	0.084	0.017	0.026	0.017	0.017	0.084	0.017	0.017	0.017	0.356
<i>Other Business Expenses</i>													
MTA Internal Subsidy	5.345	0.061	0.045	7.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	12.851
Other	2.356	1.870	1.937	2.015	2.088	2.195	2.334	2.090	2.086	2.293	2.541	2.165	25.970
Other Business Expenses	7.701	1.930	1.982	9.060	2.133	2.240	2.379	2.135	2.130	2.337	2.586	2.210	38.821
Total Non-Labor Expenses	\$50.581	\$41.353	\$45.006	\$48.620	\$42.356	\$43.408	\$45.849	\$42.259	\$43.598	\$43.160	\$48.451	\$41.746	\$536.385
<i>Other Expense Adjustments:</i>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000											
Total Expenses	\$91.709	\$79.988	\$98.015	\$87.264	\$81.122	\$96.803	\$87.096	\$81.440	\$97.035	\$82.465	\$87.699	\$95.905	\$1,066.540
Depreciation	\$4.675	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$45.539
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	49.002	49.002
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.991	1.991
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$96.385	\$83.702	\$101.729	\$90.978	\$84.836	\$100.518	\$90.811	\$85.154	\$100.749	\$86.180	\$91.414	\$150.612	\$1,163.071
Net Surplus/(Deficit)	(\$81.390)	(\$68.107)	(\$86.443)	(\$75.476)	(\$69.441)	(\$85.142)	(\$72.400)	(\$69.749)	(\$85.363)	(\$70.796)	(\$76.014)	(\$106.244)	(\$946.565)

MTA HEADQUARTERS
February Financial Plan - 2020 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>													
Rental Income	3.655	3.655	3.655	3.655	3.655	3.655	6.680	3.655	3.655	3.655	3.655	3.655	46.889
Advertising Revenue	10.613	10.440	10.613	10.613	10.613	10.613	10.613	10.613	10.440	11.083	11.083	11.083	128.419
Other	0.629	0.629	0.629	63.129	0.629	0.629	0.629	0.629	0.629	0.629	0.629	11.479	80.893
Other Operating Revenue	14.897	14.724	14.897	77.397	14.897	14.897	17.921	14.897	14.724	15.367	15.367	26.217	256.201
Capital and Other Reimbursements	10.711	11.311	11.003	11.218	11.111	11.092	11.103	11.122	11.102	11.100	11.116	29.235	151.224
Total Receipts	\$25.608	\$26.035	\$25.900	\$88.615	\$26.008	\$25.989	\$29.024	\$26.019	\$25.826	\$26.467	\$26.483	\$55.452	\$407.426
Expenditures													
Labor:													
Payroll	\$27.175	\$24.973	\$22.287	\$24.976	\$25.008	\$25.862	\$23.907	\$25.301	\$25.881	\$25.562	\$25.562	\$26.440	\$302.933
Overtime	1.566	1.440	1.443	1.445	1.515	1.488	1.580	1.551	1.449	1.448	1.474	1.598	17.997
Health and Welfare	5.354	5.341	5.341	5.341	5.349	5.349	5.412	5.399	5.402	5.436	5.436	5.438	64.596
OPEB Current Payments	0.350	0.350	4.478	0.350	0.350	4.478	0.350	0.350	4.478	0.350	0.350	4.379	20.615
Pension	6.003	6.003	3.260	6.003	6.009	3.267	6.037	6.037	3.297	6.040	6.040	23.857	81.851
Other Fringe Benefits	3.514	3.362	3.363	3.363	3.370	3.366	3.546	3.378	3.343	3.304	3.222	3.100	40.231
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$43.963	\$41.468	\$40.172	\$41.478	\$41.599	\$43.810	\$40.831	\$42.015	\$43.851	\$42.140	\$42.083	\$64.814	\$528.223
Non-Labor:													
Electric Power	\$0.309	\$0.406	\$0.422	\$0.359	\$0.787	\$0.797	\$0.462	\$0.779	\$0.798	\$0.708	\$0.523	\$0.542	\$6.891
Fuel	0.012	0.040	0.062	0.044	0.106	0.136	0.106	0.106	0.131	0.106	0.106	0.138	1.091
Insurance	(0.029)	0.001	0.303	0.495	0.042	0.297	0.002	0.000	0.251	0.197	0.000	0.478	2.038
Claims	0.195	0.000	0.487	0.000	0.000	0.487	0.000	0.000	0.487	0.000	0.000	0.486	2.142
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.649	6.668	6.709	6.435	6.689	6.866	6.715	6.690	6.669	6.738	6.663	6.842	81.333
Professional Services Contracts	25.988	32.291	35.050	32.143	32.583	32.584	36.169	32.532	33.072	33.057	38.556	31.058	395.084
Materials and Supplies	0.028	0.017	0.017	0.084	0.017	0.026	0.017	0.017	0.084	0.017	0.017	0.017	0.356
<i>Other Business Expenses</i>													
MTA Internal Subsidy	5.345	0.061	0.045	7.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	12.851
Other	2.308	1.821	1.889	1.967	2.040	2.147	2.286	2.042	2.037	2.244	2.493	2.117	25.390
Other Business Expenses	7.652	1.882	1.933	9.011	2.085	2.191	2.330	2.086	2.082	2.289	2.538	2.161	38.241
Total Non-Labor Expenditures	\$41.803	\$41.305	\$44.983	\$48.572	\$42.308	\$43.384	\$45.801	\$42.210	\$43.574	\$43.112	\$48.402	\$41.722	\$527.176
Other Expenditure Adjustments:													
Operating Capital	7.538	7.538	7.538	7.538	7.538	7.538	7.538	7.538	7.538	7.538	7.538	7.538	90.451
Total Other Expenditure Adjustments	\$7.538	\$7.538	\$7.538	\$7.538	\$7.538	\$7.538	\$7.538	\$7.538	\$7.538	\$7.538	\$7.538	\$7.538	\$90.451
Total Expenditures	\$93.304	\$90.311	\$92.693	\$97.587	\$91.445	\$94.731	\$94.169	\$91.763	\$94.963	\$92.789	\$98.023	\$114.074	\$1,145.850
Net Cash Balance	(\$67.696)	(\$64.276)	(\$66.793)	(\$8.972)	(\$65.437)	(\$68.743)	(\$65.145)	(\$65.744)	(\$69.137)	(\$66.322)	(\$71.539)	(\$58.622)	(\$738.425)

MTA HEADQUARTERS
February Financial Plan - 2020 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>													
Rental Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Advertising Revenue	10.613	10.440	10.613	10.613	10.613	10.613	10.613	10.613	10.440	11.083	11.083	11.083	128.419
Other	0.000	0.000	0.000	62.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	62.500
Other Operating Revenue	10.613	10.440	10.613	73.113	10.613	10.613	10.613	10.613	10.440	11.083	11.083	11.083	190.919
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$10.613	\$10.440	\$10.613	\$73.113	\$10.613	\$10.613	\$10.613	\$10.613	\$10.440	\$11.083	\$11.083	\$11.083	\$190.919
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$3.250	\$0.000	\$0.000	\$0.000	\$3.250	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$6.500
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(0.350)	(4.200)
Pension	(2.484)	(2.484)	9.936	(2.484)	(2.484)	9.936	(2.484)	(2.484)	9.936	(2.484)	(2.484)	(10.304)	(0.368)
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$2.834)	(\$2.834)	\$12.836	(\$2.834)	(\$2.834)	\$9.586	\$0.416	(\$2.834)	\$9.586	(\$2.834)	(\$2.834)	(\$10.654)	\$1.932
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	(0.025)	0.000	0.000	(0.025)	0.000	0.000	(0.025)	0.000	0.000	(0.025)	(0.100)
Insurance	0.029	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.029
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.100	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.100
Professional Services Contracts	5.600	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5.600
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.580
Other Business Expenses	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.048	0.580
Total Non-Labor Expenditures	\$8.777	\$0.048	\$0.023	\$0.048	\$0.048	\$0.023	\$0.048	\$0.048	\$0.023	\$0.048	\$0.048	\$0.023	\$9.209
Other Expenditure Adjustments:													
Operating Capital	(7.538)	(7.538)	(7.538)	(7.538)	(7.538)	(7.538)	(7.538)	(7.538)	(7.538)	(7.538)	(7.538)	(7.538)	(90.451)
Total Other Expenditure Adjustments	(\$7.538)	(\$7.538)	(\$7.538)	(\$7.538)	(\$7.538)	(\$7.538)	(\$7.538)	(\$7.538)	(\$7.538)	(\$7.538)	(\$7.538)	(\$7.538)	(\$90.451)
Total Expenditures	(\$1.594)	(\$10.323)	\$5.322	(\$10.323)	(\$10.323)	\$2.072	(\$7.073)	(\$10.323)	\$2.072	(\$10.323)	(\$10.323)	(\$18.168)	(\$79.310)
Total Cash Conversion before Non-Cash Liability Adjs.	\$9.019	\$0.116	\$15.935	\$62.790	\$0.290	\$12.685	\$3.540	\$0.290	\$12.512	\$0.760	\$0.760	(\$7.085)	\$111.609
Depreciation	\$4.675	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$3.715	\$45.539
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	49.002	49.002
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.991	1.991
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$13.694	\$3.831	\$19.650	\$66.504	\$4.004	\$16.400	\$7.254	\$4.004	\$16.226	\$4.475	\$4.475	\$47.622	\$208.140

MTA HEADQUARTERS
February Financial Plan - 2020 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Expenses
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<i>Non-Reimbursable Overtime</i>													
Scheduled Service	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Unscheduled Service	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Programmatic/Routine Maintenance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Unscheduled Maintenance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Vacancy/Absentee Coverage	0.312	0.273	0.274	0.275	0.296	0.288	0.316	0.307	0.276	0.276	0.284	0.321	3.497
Weather Emergencies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Safety/Security/Law Enforcement	0.718	0.630	0.632	0.634	0.682	0.664	0.728	0.708	0.637	0.636	0.654	0.741	8.064
Other	0.305	0.305	0.305	0.305	0.305	0.305	0.305	0.305	0.305	0.305	0.305	0.305	3.664
<i>NON-REIMBURSABLE OVERTIME</i>	\$1.335	\$1.209	\$1.212	\$1.214	\$1.284	\$1.257	\$1.349	\$1.320	\$1.219	\$1.217	\$1.243	\$1.367	\$15.225
<i>REIMBURSABLE OVERTIME</i>	\$0.231	\$2.771											
TOTAL OVERTIME	\$1.566	\$1.440	\$1.443	\$1.445	\$1.515	\$1.488	\$1.580	\$1.551	\$1.449	\$1.448	\$1.474	\$1.598	\$17.997

MTA HEADQUARTERS
February Financial Plan - 2019 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
ADMINISTRATION												
Office of Chairman	5	5	5	5	5	5	5	5	5	5	5	5
Transformation Management Office	1	1	1	1	1	1	1	1	1	1	1	1
Agency Operations & Initiative	1	1	1	1	1	1	1	1	1	1	1	1
Chief Safety Officer	10	10	10	10	10	10	10	10	10	10	10	10
Office of Counselor to the Chairman	1	1	1	1	1	1	1	1	1	1	1	1
Office of Chief of Staff	3	3	3	3	3	3	3	3	3	3	3	3
Federal Affairs	1	1	1	1	1	1	1	1	1	1	1	1
Intergovernmental Relations	4	4	4	4	4	4	4	4	4	4	4	4
Spec. Project Develop/Planning	6	6	6	6	6	6	6	6	6	6	6	6
Corporate Account	47	47	47	47	47	47	47	47	47	47	47	47
Human Resources	24	24	24	24	24	24	24	24	24	24	24	24
PCAC	5	5	5	5	5	5	5	5	5	5	5	5
Chief Operating Officer												
Chief Operating Officer	0	0	0	0	0	0	0	0	0	0	0	0
New Fare Payment System	22	22	22	22	22	22	22	22	22	22	22	22
Chief Operating Officer	22											
Labor Relations												
Office of Labor Relations	10	10	10	10	10	10	10	10	10	10	10	10
Labor Relations	10											
General Counsel												
Office of Ded General Counsel	45	45	45	45	45	45	45	45	45	45	45	45
Records Management	1	1	1	1	1	1	1	1	1	1	1	1
General Counsel	46											
Office of Diversity												
Office of Diversity	1	1	1	1	1	1	1	1	1	1	1	1
Office of Civil Rights	9	9	9	9	9	9	9	9	9	9	9	9
Office of Diversity	10											
Corporate & Internal Communications												
Office of DED Corp. Affairs and Comm.	1	1	1	1	1	1	1	1	1	1	1	1
Marketing	6	6	6	6	6	6	6	6	6	6	6	6
Corporate & Internal Communications	7											

MTA HEADQUARTERS
February Financial Plan - 2019 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Chief Financial Officer												
Office of Chief Financial Officer	5	5	5	5	5	5	5	5	5	5	5	5
Comptroller's Office	17	17	17	17	17	17	17	17	17	17	17	17
Management & Budget	15	15	15	15	15	15	15	15	15	15	15	15
Strategic Initiatives	3	3	3	3	3	3	3	3	3	3	3	3
Chief Financial Officer	40											
Capital Programs												
Environmental, Sustainability & Compliance	4	4	4	4	4	4	4	4	4	4	4	4
Capital Programs	4											
Total MTA HQ, Policy & Oversight	248											
MTA Consolidated Functions												
External Communications	15	15	15	15	15	15	15	15.3	15	15	15	15
Audit	60	60	60	60	60	60	60	60.3	60	60	60	60
Office of Diversity - MWDBE/ DBE Contract Integrity	13	13	13	13	13	13	13	13.2	13	13	13	13
Pensions	56	56	56	56	56	56	56	56	56	56	56	56
Occupational Health & Safety	27	27	27	27	27	27	27	27.3	27	27	27	27
Chief Operating Officer												
Procurement	65	65	65	65	65	65	65	65	65	65	65	65
Information Technology	960	960	960	960	960	960	960	960	960	960	960	960
Chief Operating Officer	1,025											
General Counsel												
Compliance	9	9	9	9	9	9	9	9	9	9	9	9
Chief Financial Officer												
Director of Finance	6	6	6	6	6	6	6	6	6	6	6	6
Treasury	16	16	16	16	16	16	16	16	16	16	16	16
Risk and Insurance Management	18	18	18	18	18	18	18	18	18	18	18	18
Chief Financial Officer	40											
Chief Development Officer												
Dir. Of Facilities and Support	4	4	4	4	4	4	4	4	4	4	4	4
Office Services	13	13	13	13	13	13	13	13	13	13	13	13
Transit Oriented Development	7	7	7	7	7	7	7	7	7	7	7	7
Real Estate Operations	33	33	33	33	33	33	33	33	33	33	33	33
Deputy CDO, Planning	3	3	3	3	3	3	3	3	3	3	3	3
Transit Advertising & Media	3	3	3	3	3	3	3	3	3	3	3	3
New Technology Implementation	0	0	0	0	0	0	0	0	0	0	0	0
GCT Development	2	2	2	2	2	2	2	2	2	2	2	2
Chief Development Officer	65											

MTA HEADQUARTERS
February Financial Plan - 2019 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Capital Programs												
Office of Capital Programs	1	1	1	1	1	1	1	1	1	1	1	1
Construction Oversight	5	5	5	5	5	5	5	5	5	5	5	5
Enterprise Asset Management	7	7	7	7	7	7	7	7	7	7	7	7
Capital Program Management	11	11	11	11	11	11	11	11	11	11	11	11
Capital Program Funding	11	11	11	11	11	11	11	11	11	11	11	11
Capital Programs	36											
Corporate and Internal Communications												
Market Research	3	3	3	3	3	3	3	3	3	3	3	3
MTA Arts & Design	10	10	10	10	10	10	10	10	10	10	10	10
Transit Museum Operations	8	8	8	8	8	8	8	8	8	8	8	8
Retail Operations	4	4	4	4	4	4	4	4	4	4	4	4
Corporate and Internal Communications	25											
Total MTA Consolidated Functions												
	1,372											
Business Service Center	288	288	288	288	288	288	288	288	288	288	288	288
Total Administration Positions												
	1,908											
Public Safety												
	1,050	1,050	1,050	1,050	1,154	1,154	1,154	1,154	1,154	1,154	1,399	1,443
Baseline Total Positions												
	2,958	2,958	2,958	2,958	3,062	3,062	3,062	3,062	3,062	3,062	3,307	3,351
<i>Non-Reimbursable</i>	2,662	2,655	2,642	2,628	2,615	2,597	2,576	2,558	2,550	2,973	3,208	3,252
<i>Reimbursable</i>	99	99	99	99	99	99	99	99	99	99	99	99
<i>Full-Time</i>	2,958	2,958	2,958	2,958	3,062	3,062	3,062	3,062	3,062	3,062	3,307	3,351
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-

MTA HEADQUARTERS
February Financial Plan - 2020 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	561	561	561	561	561	561	561	561	561	561	561	561
Professional/Technical/Clerical	1,347	1,347	1,347	1,347	1,347	1,347	1,347	1,347	1,347	1,347	1,347	1,347
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	1,908											
Operations												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Operations Headcount	0											
Maintenance												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Maintenance Headcount	0											
Engineering / Capital												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	0											
Public Safety												
Managers/Supervisors	184	184	184	184	238	238	238	238	238	238	269	269
Professional, Technical, Clerical	60	60	60	60	60	60	60	60	60	60	60	60
Operational Hourlies	806	806	806	806	856	856	856	856	856	856	1,070	1,114
Total Public Safety Headcount	1,050	1,050	1,050	1,050	1,154	1,154	1,154	1,154	1,154	1,154	1,399	1,443
Total Positions												
Managers/Supervisors	745	745	745	745	799	799	799	799	799	799	830	830
Professional, Technical, Clerical	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407
Operational Hourlies	806	806	806	806	856	856	856	856	856	856	1,070	1,114
Total Positions	2,958	2,958	2,958	2,958	3,062	3,062	3,062	3,062	3,062	3,062	3,307	3,351

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**MTA INSPECTOR GENERAL
FEBRUARY FINANCIAL PLAN FOR 2020-2023
2019 FINAL ESTIMATE AND 2020 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Inspector General's 2019 Final Estimate, 2020 Adopted Budget and the Financial Plan for 2020-2023. The Adopted Budget reflects the projections presented in the November Financial Plan and adopted by the Board in December 2019. The average budget across plan years is approximately \$17.398 million annually and is 100% reimbursable. The detailed monthly allocation of financial and position data is captured within MTAHQ's allocations.

MTA INSPECTOR GENERAL
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	14.742	16.820	17.145	17.579	18.047
Total Revenues	\$14.742	\$16.820	\$17.145	\$17.579	\$18.047
Operating Expense					
<i>Labor:</i>					
Payroll	\$7.608	\$9.468	\$9.656	\$9.847	\$10.043
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.145	1.881	1.883	1.976	2.072
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.738	0.923	0.959	0.995	1.032
Other Fringe Benefits	0.582	0.860	0.882	0.906	0.927
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$10.073	\$13.132	\$13.381	\$13.724	\$14.074
<i>Non-Labor:</i>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.041	0.032	0.031	0.031	0.036
Insurance	0.039	0.026	0.031	0.037	0.045
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.869	3.155	3.219	3.293	3.387
Professional Services Contracts	1.595	0.342	0.348	0.355	0.364
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.125	0.133	0.136	0.138	0.141
Total Non-Labor Expenses	\$4.669	\$3.688	\$3.765	\$3.854	\$3.973
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Deprecation	\$14.742	\$16.820	\$17.145	\$17.579	\$18.047
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2020 - 2023
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Receipts and Expenditures					
Receipts					
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	14.742	16.820	17.145	17.579	18.047
Total Receipts	\$14.742	\$16.820	\$17.145	\$17.579	\$18.047
Expenditures					
<u>Labor:</u>					
Payroll	\$7.608	\$9.468	\$9.656	\$9.847	\$10.043
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.145	1.881	1.883	1.976	2.072
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.738	0.923	0.959	0.995	1.032
Other Fringe Benefits	0.582	0.860	0.882	0.906	0.927
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$10.073	\$13.132	\$13.381	\$13.724	\$14.074
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.041	0.032	0.031	0.031	0.036
Insurance	0.039	0.026	0.031	0.037	0.045
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.869	3.155	3.219	3.293	3.387
Professional Services Contracts	1.595	0.342	0.348	0.355	0.364
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.125	0.133	0.136	0.138	0.141
Total Non-Labor Expenditures	\$4.669	\$3.688	\$3.765	\$3.854	\$3.973
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$14.742	\$16.820	\$17.145	\$17.579	\$18.047
Net Cash Balance	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2020 - 2023
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2020 - 2023
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	2019 Final Estimate	2020 Adopted Budget	2021	2022	2023
Administration					
Office of the Inspector General	86	96	96	96	96
<i>Total Administration</i>	86	96	96	96	96
Total Positions	86	96	96	96	96
Non-Reimbursable					
Reimbursable	86	96	96	96	96
Total Full-Time	86	96	96	96	96
Total Full-Time Equivalents	-	-	-	-	-

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**First Mutual Transportation Assurance Co.
(FMTAC)**

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
FEBRUARY FINANCIAL PLAN FOR 2020-2023
2019 FINAL ESTIMATE AND 2020 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA First Mutual Transportation Assurance Company's 2019 Final Estimate, 2020 Adopted Budget and the Financial Plan for 2020-2023.

The attached also includes schedules detailing the monthly allocation of financial data based on the 2020 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2020 - 2023
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	-	\$23.746	-	\$24.119	-	\$33.653	-	\$42.451	-	\$55.799
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
<i>MTA Plan Adjustments:</i>										
Other:										
Sub-Total MTA Plan Adjustments	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
2020 February Financial Plan: Net Surplus/(Deficit)	-	\$23.746	-	\$24.119	-	\$33.653	-	\$42.451	-	\$55.799

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2020 - 2023
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
<i>MTA Plan Adjustments:</i>										
Other:										
Sub-Total MTA Plan Adjustments	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
2020 February Financial Plan: Net Surplus/(Deficit)	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	12.000	12.237	12.487	12.782	13.094
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	6.000	6.119	6.244	6.391	6.547
Total Revenues	\$18.000	\$18.356	\$18.731	\$19.173	\$19.641
Operating Expense					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(120.750)	(126.837)	(135.936)	(148.215)	(163.935)
Claims	107.004	112.914	112.691	116.447	119.118
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	8.000	8.160	8.323	8.490	8.659
Total Non-Labor Expenses	(\$5.746)	(\$5.763)	(\$14.922)	(\$23.278)	(\$36.158)
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	(\$5.746)	(\$5.763)	(\$14.922)	(\$23.278)	(\$36.158)
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	(\$5.746)	(\$5.763)	(\$14.922)	(\$23.278)	(\$36.158)
Net Surplus/(Deficit)	\$23.746	\$24.119	\$33.653	\$42.451	\$55.799

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2020 - 2023
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Receipts and Expenditures					
Receipts					
Other Operating Revenue	\$12.000	\$12.237	\$12.487	\$12.782	\$13.094
Investment Income	6.000	6.119	6.244	6.391	6.547
Total Receipts	\$18.000	\$18.356	\$18.731	\$19.173	\$19.641
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(120.750)	(126.837)	(135.936)	(148.215)	(163.935)
Claims	95.504	100.779	100.081	102.926	104.812
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	8.000	8.160	8.323	8.490	8.659
Total Non-Labor Expenditures	(\$17.246)	(\$17.898)	(\$27.532)	(\$36.799)	(\$50.464)
<u>Other Expenditure Adjustments:</u>					
Other	\$35.246	\$36.254	\$46.263	\$55.972	\$70.105
Total Other Expenditure Adjustments	\$35.246	\$36.254	\$46.263	\$55.972	\$70.105
Total Expenditures	\$18.000	\$18.356	\$18.731	\$19.173	\$19.641
Net Cash Balance	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2020 - 2023
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
Labor:					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	11.500	12.135	12.610	13.521	14.306
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$11.500	\$12.135	\$12.610	\$13.521	\$14.306
Other Expenditure Adjustments:					
Other Expense Adjustments	(\$35.246)	(\$36.254)	(\$46.263)	(\$55.972)	(\$70.105)
Total Other Expenditure Adjustments	(\$35.246)	(\$36.254)	(\$46.263)	(\$55.972)	(\$70.105)
Total Expenditures	(\$23.746)	(\$24.119)	(\$33.653)	(\$42.451)	(\$55.799)
Total Cash Conversion Adjustments before Depreciation	(\$23.746)	(\$24.119)	(\$33.653)	(\$42.451)	(\$55.799)
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	(\$23.746)	(\$24.119)	(\$33.653)	(\$42.451)	(\$55.799)

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	12.237
Investment Income	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	6.119
Total Revenues	\$1.530	\$18.356											
Operating Expenses													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000												
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(10.570)	(10.570)	(10.570)	(10.570)	(10.570)	(10.570)	(10.570)	(10.570)	(10.570)	(10.570)	(10.570)	(10.570)	(126.837)
Claims	9.410	9.410	9.410	9.410	9.410	9.410	9.410	9.410	9.410	9.410	9.410	9.410	112.914
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	8.160
Total Non-Labor Expenses	(\$0.480)	(\$5.763)											
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	(\$0.480)	(\$5.763)											
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	(\$0.480)	(\$5.763)											
Net Surplus/(Deficit)	\$2.010	\$24.119											

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2020 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	12.237
Investment Income	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	6.119
Total Receipts	\$1.530	\$18.356											
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000												
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(10.570)	(10.570)	(10.570)	(10.570)	(10.570)	(10.570)	(10.570)	(10.570)	(10.570)	(10.570)	(10.570)	(10.570)	(126.837)
Claims	8.398	8.398	8.398	8.398	8.398	8.398	8.398	8.398	8.398	8.398	8.398	8.398	100.779
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	8.160
Total Non-Labor Expenditures	(\$1.492)	(\$17.898)											
Other Expenditure Adjustments:													
Other - Restricted Cash Adjustment	\$3.021	\$3.021	\$3.021	\$3.021	\$3.021	\$3.021	\$3.021	\$3.021	\$3.021	\$3.021	\$3.021	\$3.021	\$36.254
Total Other Expenditure Adjustments	\$3.021	\$36.254											
Total Expenditures	\$1.530	\$18.356											
Net Cash Balance	\$0.000												

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2020 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000												
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000												
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	1.011	1.011	1.011	1.011	1.011	1.011	1.011	1.011	1.011	1.011	1.011	1.011	12.135
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$1.011	\$12.135											
Other Expenditure Adjustments:													
Other - Restricted Cash Adjustment	(\$3.021)	(\$3.021)	(\$3.021)	(\$3.021)	(\$3.021)	(\$3.021)	(\$3.021)	(\$3.021)	(\$3.021)	(\$3.021)	(\$3.021)	(\$3.021)	(\$36.254)
Total Other Expenditure Adjustments	(\$3.021)	(\$36.254)											
Total Expenditures	(\$2.010)	(\$24.119)											
Total Cash Conversion before Non-Cash Liability Adjs.	(\$2.010)	(\$24.119)											
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	(\$2.010)	(\$24.119)											

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New York City Transit

**MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN 2020-2023
2019 FINAL ESTIMATE AND 2020 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA New York City Transit's 2019 Final Estimate, 2020 Adopted Budget and the Financial Plan for 2020 - 2023. The Adopted Budget reflects the inclusion of MTA Adjustments presented in the December Plan and adopted by the Board in December 2019, as well as other technical changes, highlighted below.

MTA adjustments that were included in the December Plan but are now being reflected in the detailed NYCT budget include the following:

- Additional fare evasion revenue of \$50.0 million per year based on tightened fare evasion enforcement.
- A 5% reduction of non-reimbursable overtime with annual savings of \$24.9 million, based on tightened management controls over overtime spending. This adjustment includes an increase of 70 positions per year which were added to offset overtime reductions in Subway Action Plan (SAP) initiatives, in order to maintain SAP work at the full authorization level of \$301 million.
- Elimination of 146 non-reimbursable administrative positions vacant as of September 2019 generating savings of \$17.7 million in 2020, \$20.0 million in 2021, \$20.4 million in 2022 and \$20.8 million 2023.

The budget contains one new MTA adjustment, specifically, the incorporation of the budget impact of the 2019 TWU contract settlement. This contract is projected to result in higher net non-reimbursable expenses of \$7.8 million in 2020, \$3.3 million in 2021, \$23.2 million in 2022 and \$32.3 million in 2023. The contract impact also resulted in several technical changes as follows:

- An increase in health & welfare expenses reflecting a portion of the savings included in the contract but previously included in the budget. This amount was the result of stricter controls over the prescribing of compound drugs that were largely implemented in early 2019, but formalized in the 2019 agreement.
- Recognition of the delay in the implementation of the TWU 2019 general wage increase results in a favorable cash flow adjustment in 2019 of \$43.3 million, fully offset by an equivalent unfavorable adjustment in 2020.

Itemization of all plan changes are presented in the attached Reconciliation to the November Plan schedules. The attached also includes schedules detailing the monthly allocation of financial, including overtime, headcount and utilization data based on the 2020 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA NEW YORK CITY TRANSIT
February Financial Plan 2020 - 2023
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	44,467	(\$6,547.999)	44,116	(\$6,831.340)	43,767	(\$7,215.292)	43,763	(\$7,598.873)	43,488	(\$8,013.122)
Technical Adjustments:										
MTA BSC Procurement			(1)	(\$0.121)	(1)	(\$0.121)	(1)	(\$0.121)	(1)	(\$0.121)
TWU MOU 2019-Retroactive S&W		-		-						
TWU MOU 2019 H&W Offset				(7.627)		(12.648)		(13.544)		(13.883)
Sub-Total Technical Adjustments	0	\$0.000	(1)	(\$7.748)	(1)	(\$12.769)	(1)	(\$13.665)	(1)	(\$14.004)
MTA Plan Adjustments:										
Additional Fare Evasion Revenue				50.000		50.000		50.000		50.000
TWU MOU 2019			(1)	(7.758)	(1)	(3.340)	(1)	(23.163)	(1)	(32.341)
Administration Vacancy Savings			146	17.663	146	19.978	146	20.378	146	20.785
5% Overtime Reduction			(70)	24.870	(70)	24.870	(70)	24.870	(70)	24.870
Sub-Total MTA Plan Adjustments	0	\$0.000	83	\$84.775	75	\$91.508	75	\$72.085	75	\$63.314
2020 February Financial Plan: Net Surplus/(Deficit)	44,467	(\$6,547.999)	44,034	(\$6,754.313)	43,693	(\$7,136.553)	43,689	(\$7,540.453)	43,414	(\$7,963.812)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2020 - 2023
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	5,819	\$0.000	5,285	\$0.000	4,818	\$0.000	4,637	\$0.000	4,464	\$0.000
<i>Technical Adjustments:</i>										
Reimbursable revenue covering TWU MOU Expenses		-		\$0.957		\$3.434		\$7.307		\$9.013
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.957	0	\$3.434	0	\$7.307	0	\$9.013
<i>MTA Plan Adjustments:</i>										
TWU MOU 2019				(0.957)		(3.434)		(7.307)		(9.013)
<i>Re-estimates:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	(\$0.957)	0	(\$3.434)	0	(\$7.307)	0	(\$9.013)
2020 February Financial Plan: Net Surplus/(Deficit)	5,819	\$0.000	5,285	\$0.000	4,818	\$0.000	4,637	\$0.000	4,464	\$0.000

MTA NEW YORK CITY TRANSIT
February Financial Plan 2020 - 2023
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	50,286	(\$3,623.460)	49,401	(\$3,669.898)	48,585	(\$3,830.380)	48,400	(\$4,100.031)	47,952	(\$4,372.708)
Technical Adjustments:										
MTA BSC Procurement			(1)	(\$0.121)	(1)	(\$0.121)	(1)	(\$0.121)	(1)	(\$0.121)
TWU MOU 2019-Retroactive S&W	43.333			(43.333)						(13.883)
TWU MOU 2019 H&W Offset				(7.627)		(12.648)		(13.544)		
Sub-Total Technical Adjustments	0	\$43.333	(1)	(\$51.081)	(1)	(\$12.769)	(1)	(\$13.665)	(1)	(\$14.004)
MTA Plan Adjustments:										
Additional Fare Evasion Revenue				50.000		50.000		50.000		50.000
TWU MOU 2019			(1)	(7.890)	(1)	(3.275)	(1)	(22.896)	(1)	(32.065)
Administration Vacancy Savings			146	17.663	146	19.978	146	20.378	146	20.785
5% Overtime Reduction			(70)	24.870	(70)	24.870	(70)	24.870	(70)	24.870
Re-estimates:										
L Tunnel Correction	0		8							
Other:										
Sub-Total MTA Plan Adjustments	0	\$.000	83	\$84.643	75	\$91.573	75	\$72.352	75	\$63.590
2020 February Financial Plan: Net Surplus/(Deficit)	50,286	(\$3,580.128)	49,319	(\$3,636.336)	48,511	(\$3,751.576)	48,326	(\$4,041.344)	47,878	(\$4,323.122)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate	Adopted Budget			
	2019	2020	2021	2022	2023
Non-Reimbursable					
Operating Revenue					
<i>Farebox Revenue:</i>					
Subway	\$3,550.933	\$3,638.570	\$3,624.247	\$3,625.855	\$3,621.633
Bus	929.012	955.958	952.254	952.553	951.366
Paratransit	23.453	24.199	25.409	26.679	28.013
Fare Media Liability	<u>78.500</u>	<u>78.500</u>	<u>78.500</u>	<u>78.500</u>	<u>78.500</u>
Farebox Revenue	\$4,581.898	\$4,697.227	\$4,680.410	\$4,683.587	\$4,679.512
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	215.717	209.991	218.631	227.106	234.870
Other	<u>172.383</u>	<u>174.866</u>	<u>182.547</u>	<u>187.397</u>	<u>191.827</u>
Other Operating Revenue	\$472.116	\$468.873	\$485.194	\$498.519	\$510.713
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$5,054.014	\$5,166.100	\$5,165.604	\$5,182.106	\$5,190.225
Operating Expense					
<i>Labor:</i>					
Payroll	\$3,516.382	\$3,564.826	\$3,595.883	\$3,689.364	\$3,749.860
Overtime	<u>606.158</u>	<u>507.687</u>	<u>513.854</u>	<u>523.832</u>	<u>540.300</u>
Total Salaries and Wages	\$4,122.540	\$4,072.513	\$4,109.737	\$4,213.196	\$4,290.159
Health and Welfare	951.560	1,009.256	1,056.161	1,130.040	1,203.549
OPEB Current Payments	486.342	540.067	597.201	660.105	729.353
Pension	1,067.967	1,025.426	1,026.065	993.659	957.384
Other Fringe Benefits	<u>498.209</u>	<u>515.629</u>	<u>547.821</u>	<u>575.864</u>	<u>601.864</u>
Total Fringe Benefits	\$3,004.078	\$3,090.379	\$3,227.249	\$3,359.669	\$3,492.150
Reimbursable Overhead	(307.196)	(277.250)	(259.412)	(258.078)	(259.227)
Total Labor Expenses	\$6,819.422	\$6,885.642	\$7,077.574	\$7,314.787	\$7,523.083
<i>Non-Labor:</i>					
Electric Power	\$278.491	\$295.134	\$303.636	\$316.291	\$335.602
Fuel	107.657	102.365	100.730	100.386	102.125
Insurance	69.486	70.490	77.397	84.990	93.553
Claims	240.864	229.142	217.836	218.059	221.777
Paratransit Service Contracts	488.157	488.644	520.908	550.194	585.282
Maintenance and Other Operating Contracts	312.585	274.327	274.032	260.683	276.193
Professional Services Contracts	195.574	183.226	165.996	169.410	173.320
Materials and Supplies	327.864	333.267	334.801	341.709	337.483
Other Business Expenses	96.348	87.484	87.829	88.634	89.278
Total Non-Labor Expenses	\$2,117.026	\$2,064.079	\$2,083.165	\$2,130.357	\$2,214.613
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$8,936.449	\$8,949.721	\$9,160.739	\$9,445.144	\$9,737.695
Depreciation	\$1,878.062	\$1,928.062	\$1,978.062	\$2,029.359	\$2,081.986
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	1,083.900	1,345.800	1,472.300	1,557.000	1,643.300
GASB 68 Pension Expense Adjustment	(296.398)	(303.171)	(308.944)	(308.944)	(308.944)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$11,602.013	\$11,920.412	\$12,302.157	\$12,722.559	\$13,154.037
Net Surplus/(Deficit)	(\$6,547.999)	(\$6,754.312)	(\$7,136.553)	(\$7,540.453)	(\$7,963.812)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1,382.926	1,334.446	1,250.248	1,240.524	1,239.487
Total Revenues	\$1,382.926	\$1,334.446	\$1,250.248	\$1,240.524	\$1,239.487
Operating Expense					
<u>Labor:</u>					
Payroll	\$493.393	\$529.969	\$491.565	\$485.318	\$482.773
Overtime	194.264	130.257	126.801	129.042	131.471
Total Salaries and Wages	\$687.657	\$660.225	\$618.367	\$614.360	\$614.244
Health and Welfare	22.970	27.397	27.066	28.007	29.010
OPEB Current Payments	11.542	12.636	13.267	14.005	14.783
Pension	45.224	44.238	43.413	40.350	37.434
Other Fringe Benefits	211.530	208.667	194.394	192.173	191.458
Total Fringe Benefits	\$291.266	\$292.937	\$278.140	\$274.535	\$272.684
Reimbursable Overhead	307.196	277.250	259.412	258.078	259.227
Total Labor Expenses	\$1,286.119	\$1,230.412	\$1,155.918	\$1,146.973	\$1,146.156
<u>Non-Labor:</u>					
Electric Power	\$0.252	\$0.252	\$0.252	\$0.252	\$0.252
Fuel	0.097	0.017	(0.023)	(0.023)	(0.023)
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	37.834	40.922	33.533	33.309	33.089
Professional Services Contracts	15.761	9.627	9.627	9.627	9.627
Materials and Supplies	46.983	53.698	51.422	50.868	50.868
Other Business Expenses	(4.120)	(0.482)	(0.482)	(0.482)	(0.482)
Total Non-Labor Expenses	\$96.807	\$104.034	\$94.329	\$93.551	\$93.331
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$1,382.926	\$1,334.446	\$1,250.248	\$1,240.524	\$1,239.487
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA NEW YORK CITY TRANSIT
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate	Adopted Budget			
	2019	2020	2021	2022	2023
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
<i>Farebox Revenue:</i>					
Subway	\$3,550.933	\$3,638.570	\$3,624.247	\$3,625.855	\$3,621.633
Bus	929.012	955.958	952.254	952.553	951.366
Paratransit	23.453	24.199	25.409	26.679	28.013
Fare Media Liability	<u>78.500</u>	<u>78.500</u>	<u>78.500</u>	<u>78.500</u>	<u>78.500</u>
Farebox Revenue	\$4,581.898	\$4,697.227	\$4,680.410	\$4,683.587	\$4,679.512
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	215.717	209.991	218.631	227.106	234.870
Other	<u>172.383</u>	<u>174.866</u>	<u>182.547</u>	<u>187.397</u>	<u>191.827</u>
Other Operating Revenue	\$472.116	\$468.873	\$485.194	\$498.519	\$510.713
Capital and Other Reimbursements	1,382.926	1,334.446	1,250.248	1,240.524	1,239.487
Total Revenues	\$6,436.940	\$6,500.546	\$6,415.852	\$6,422.630	\$6,429.713
Operating Expense					
<i>Labor:</i>					
Payroll	\$4,009.775	\$4,094.794	\$4,087.448	\$4,174.682	\$4,232.633
Overtime	<u>800.422</u>	<u>637.944</u>	<u>640.656</u>	<u>652.874</u>	<u>671.771</u>
Total Salaries and Wages	\$4,810.197	\$4,732.739	\$4,728.104	\$4,827.556	\$4,904.404
Health and Welfare	974.531	1,036.653	1,083.227	1,158.047	1,232.559
OPEB Current Payments	497.884	552.703	610.468	674.110	744.136
Pension	1,113.191	1,069.664	1,069.479	1,034.009	994.819
Other Fringe Benefits	<u>709.739</u>	<u>724.296</u>	<u>742.215</u>	<u>768.037</u>	<u>793.322</u>
Total Fringe Benefits	\$3,295.345	\$3,383.316	\$3,505.388	\$3,634.204	\$3,764.835
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$8,105.542	\$8,116.055	\$8,233.492	\$8,461.761	\$8,669.238
<i>Non-Labor:</i>					
Electric Power	\$278.743	\$295.386	\$303.888	\$316.543	\$335.854
Fuel	107.754	102.382	100.707	100.363	102.102
Insurance	69.486	70.490	77.397	84.990	93.553
Claims	240.864	229.142	217.836	218.059	221.777
Paratransit Service Contracts	488.157	488.644	520.908	550.194	585.282
Maintenance and Other Operating Contracts	350.419	315.249	307.566	293.992	309.282
Professional Services Contracts	211.335	192.854	175.623	179.037	182.947
Materials and Supplies	374.847	386.965	386.223	392.577	388.350
Other Business Expenses	92.228	87.002	87.348	88.152	88.797
Total Non-Labor Expenses	\$2,213.833	\$2,168.113	\$2,177.495	\$2,223.908	\$2,307.944
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$10,319.375	\$10,284.168	\$10,410.987	\$10,685.668	\$10,977.183
Depreciation	\$1,878.062	\$1,928.062	\$1,978.062	\$2,029.359	\$2,081.986
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	1,083.900	1,345.800	1,472.300	1,557.000	1,643.300
GASB 68 Pension Expense Adjustment	(296.398)	(303.171)	(308.944)	(308.944)	(308.944)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$12,984.939	\$13,254.859	\$13,552.405	\$13,963.083	\$14,393.524
Net Surplus/(Deficit)	(\$6,547.999)	(\$6,754.312)	(\$7,136.553)	(\$7,540.453)	(\$7,963.812)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2020 - 2023
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$4,582.098	\$4,697.427	\$4,680.610	\$4,683.787	\$4,679.712
<i>Other Operating Revenue:</i>					
<i>Fare Reimbursement</i>	114.016	54.016	84.016	84.016	84.016
<i>Paratransit Reimbursement</i>	218.077	210.125	218.571	227.127	234.923
<i>Other Revenue</i>	66.782	67.352	68.742	70.832	72.572
Other Operating Revenue	398.875	331.493	371.329	381.975	391.511
Capital and Other Reimbursements	1,424.554	1,344.038	1,277.260	1,241.601	1,239.194
Total Receipts	\$6,405.527	\$6,372.958	\$6,329.199	\$6,307.363	\$6,310.418
Expenditures					
Labor:					
<i>Payroll</i>	\$3,951.024	\$4,100.642	\$4,051.278	\$4,136.888	\$4,194.046
<i>Overtime</i>	800.422	637.944	640.656	652.874	671.771
Total Salaries & Wages	\$4,751.446	\$4,738.587	\$4,691.934	\$4,789.763	\$4,865.817
<i>Health and Welfare</i>	963.071	1,025.155	1,070.866	1,144.760	1,218.274
<i>OPEB Current Payments</i>	497.884	552.703	610.468	674.110	744.136
<i>Pension</i>	1,110.267	1,069.664	1,069.479	1,034.009	994.819
<i>Other Fringe Benefits</i>	525.774	536.542	539.438	558.571	577.142
Total Fringe Benefits	\$3,096.996	\$3,184.063	\$3,290.250	\$3,411.450	\$3,534.371
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$7,848.442	\$7,922.650	\$7,982.184	\$8,201.213	\$8,400.188
Non-Labor:					
Electric Power	\$289.665	\$306.308	\$314.810	\$327.465	\$346.776
Fuel	107.754	102.382	100.707	100.363	102.102
Insurance	67.952	71.205	75.611	83.100	94.328
Claims	157.973	143.867	135.102	137.919	140.793
Paratransit Service Contracts	486.157	486.644	518.908	548.194	583.282
Maintenance and Other Operating Contracts	356.801	319.918	314.760	301.186	316.476
Professional Services Contracts	205.335	183.854	166.623	170.037	173.947
Materials and Supplies	373.347	385.465	384.723	391.077	386.850
Other Business Expenses	92.228	87.002	87.348	88.152	88.797
Total Non-Labor Expenditures	\$2,137.212	\$2,086.644	\$2,098.591	\$2,147.494	\$2,233.351
Other Expenditure Adjustments:					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$9,985.655	\$10,009.294	\$10,080.775	\$10,348.706	\$10,633.539
Net Cash Balance	(\$3,580.128)	(\$3,636.335)	(\$3,751.576)	(\$4,041.344)	(\$4,323.122)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2020 - 2023
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.200	\$0.200	\$0.200	\$0.200	\$0.200
<i>Other Operating Revenue:</i>					
Fare Reimbursement	30.000	(30.000)	0.000	0.000	0.000
Paratransit Reimbursement	2.360	0.134	(0.060)	0.021	0.053
Other Revenue	<u>(105.601)</u>	<u>(107.514)</u>	<u>(113.805)</u>	<u>(116.565)</u>	<u>(119.255)</u>
Other Operating Revenue	(\$73.241)	(\$137.380)	(\$113.865)	(\$116.544)	(\$119.202)
Capital and Other Reimbursements	41.628	9.592	27.012	1.077	(0.293)
Total Receipts	(\$31.413)	(\$127.588)	(\$86.653)	(\$115.267)	(\$119.295)
Expenditures					
Labor:					
Payroll	\$58.751	(\$5.848)	\$36.170	\$37.793	\$38.587
Overtime	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Total Salaries and Wages	\$58.751	(\$5.848)	\$36.170	\$37.793	\$38.587
Health and Welfare	11.460	11.498	12.361	13.288	14.284
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.924	0.000	0.000	0.000	0.000
Other Fringe Benefits	<u>183.965</u>	<u>187.755</u>	<u>202.778</u>	<u>209.467</u>	<u>216.180</u>
Total Fringe Benefits	\$198.349	\$199.253	\$215.138	\$222.755	\$230.464
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$257.099	\$193.405	\$251.308	\$260.548	\$269.051
Non-Labor:					
Electric Power	(\$10.922)	(10.922)	(\$10.922)	(\$10.922)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	1.534	(0.715)	1.786	1.890	(0.775)
Claims	82.891	85.275	82.734	80.140	80.984
Paratransit Service Contracts	2.000	2.000	2.000	2.000	2.000
Maintenance and Other Operating Contracts	(6.382)	(4.669)	(7.194)	(7.194)	(7.194)
Professional Services Contracts	6.000	9.000	9.000	9.000	9.000
Materials and Supplies	1.500	1.500	1.500	1.500	1.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$76.621	\$81.469	\$78.904	\$76.414	\$74.593
Other Expenditure Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$333.720	\$274.874	\$330.212	\$336.962	\$343.644
Total Cash Conversion Adjustments before Depreciation	\$302.307	\$147.286	\$243.560	\$221.695	\$224.348
Depreciation	\$1,878.062	\$1,928.062	\$1,978.062	\$2,029.359	\$2,081.986
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	1,083.900	1,345.800	1,472.300	1,557.000	1,643.300
GASB 68 Pension Expense Adjustment	(296.398)	(303.171)	(308.944)	(308.944)	(308.944)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$2,967.871	\$3,117.977	\$3,384.978	\$3,499.109	\$3,640.690

MTA NEW YORK CITY TRANSIT
2020 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Hours and Expenses
(\$ in millions)

<i>NON-REIMBURSABLE OVERTIME</i>	Total		
	Hours	\$	%
Scheduled Service	4,398,920	\$150.259	29.6%
Unscheduled Service	4,372,206	153.052	30.1%
Programmatic/Routine Maintenance	4,508,938	163.077	32.1%
Unscheduled Maintenance	0	0.000	-
Vacancy/Absentee Coverage	426,920	14.260	2.8%
Weather Emergencies	523,000	17.810	3.5%
Safety/Security/Law Enforcement	98,976	2.985	0.6%
Other	130,184	6.244	1.2%
Subtotal	14,459,144	\$507.687	100.0%
<i>REIMBURSABLE OVERTIME</i>	3,653,759	\$130.257	
TOTAL OVERTIME	18,112,904	\$637.944	

No hours for PTEs are included.

MTA NEW YORK CITY TRANSIT
February Financial Plan 2020 - 2023
Ridership (Utilization) and Revenue
(in millions)

Final Estimate	Adopted Budget			
2019	2020	2021	2022	2023

RIDERSHIP

Subway	1,686.288	1,701.742	1,695.258	1,695.986	1,694.075
Bus	551.958	556.950	554.940	555.102	554.458
Paratransit	10.933	11.555	12.133	12.740	13.377
Total Ridership	2,249.179	2,270.248	2,262.331	2,263.828	2,261.910

FAREBOX REVENUE (Excluding fare media liability)

Subway	\$3,550.933	\$3,638.570	\$3,624.247	\$3,625.855	\$3,621.633
Bus	929.012	955.958	952.254	952.553	951.366
Paratransit	23.453	24.199	25.409	26.679	28.013
Total Revenue	\$4,503.398	\$4,618.727	\$4,601.910	\$4,605.087	\$4,601.012

MTA New York City Transit
February Financial Plan 2020 - 2023
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

	2019 Final Estimate	2020 Adopted Budget	2021	2022	2023
Administration					
Office of the President	30	25	25	25	25
Law	311	281	281	281	281
Office of the EVP	19	14	14	14	14
Human Resources	248	220	220	220	220
Office of Management and Budget	43	41	41	41	40
Capital Planning & Budget	37	37	36	36	36
Strategy & Customer Experience	215	188	186	185	183
Non-Departmental	9	4	4	4	4
Labor Relations	100	84	84	84	84
Materiel	266	238	225	219	213
Controller	122	114	113	112	111
Office of People & Business Transformation	25	18	18	18	18
Total Administration	1,425	1,264	1,247	1,239	1,229
Operations					
Subways Rapid Transit Operations	8,687	8,207	8,218	8,177	8,113
Subways Operation Support /Admin	412	412	412	412	412
Subways Stations	2,724	2,638	2,632	2,632	2,632
Subtotal - Subways	11,823	11,257	11,262	11,221	11,157
Buses	11,094	10,957	10,964	10,964	10,964
Paratransit	214	214	214	214	214
Operations Planning	403	386	384	383	381
Revenue Control	646	641	641	641	641
Non-Departmental	-	93	117	117	117
Total Operations	24,180	23,548	23,582	23,540	23,474
Maintenance					
Subways Operation Support /Admin	89	113	(118)	(119)	(124)
Subways Engineering	395	358	335	332	300
Subways Car Equipment	5,006	5,079	4,922	4,903	4,618
Subways Infrastructure	1,965	1,871	1,777	1,756	1,720
Subways Elevator & Escalators	455	477	491	486	486
Subways Stations	3,466	3,483	3,487	3,466	3,465
Subways Track	3,117	3,096	3,077	3,077	3,077
Subways Power	670	686	624	610	610
Subways Signals	1,658	1,679	1,666	1,648	1,646
Subways Electronics Maintenance	1,626	1,620	1,526	1,512	1,510
Subtotal - Subways	18,447	18,462	17,787	17,671	17,308
Buses	3,548	3,466	3,426	3,403	3,414
Supply Logistics	567	548	508	508	508
System Safety	95	93	92	91	90
Non-Departmental	(111)	(164)	(131)	(107)	(107)
Total Maintenance	22,546	22,405	21,682	21,566	21,213
Engineering/Capital					
Capital Program Management	1,468	1,450	1,361	1,342	1,323
Total Engineering/Capital	1,468	1,450	1,361	1,342	1,323
Public Safety					
Security	667	652	639	639	639
Total Public Safety	667	652	639	639	639
Total Baseline Positions	50,286	49,319	48,511	48,326	47,878
Non-Reimbursable	44,467	44,034	43,693	43,689	43,414
Reimbursable	5,819	5,285	4,818	4,637	4,464
Total Full-Time	50,078	49,129	48,321	48,136	47,688
Total Full-Time Equivalents	208	190	190	190	190

MTA NEW YORK CITY TRANSIT
February Financial Plan 2020 - 2023
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
FUNCTION / OCCUPATIONAL GROUP					
Administration					
Managers/Supervisors	540	444	433	430	425
Professional/Technical/Clerical	849	788	782	777	772
Operational Hourlies	36	32	32	32	32
Total Administration Headcount	1,425	1,264	1,247	1,239	1,229
Operations					
Managers/Supervisors	2,854	2,820	2,814	2,811	2,792
Professional/Technical/Clerical	585	578	577	576	574
Operational Hourlies	20,741	20,150	20,191	20,153	20,108
Total Operations Headcount	24,180	23,548	23,582	23,540	23,474
Maintenance					
Managers/Supervisors	4,029	3,947	3,876	3,853	3,802
Professional/Technical/Clerical	1,123	1,063	982	957	943
Operational Hourlies	17,394	17,395	16,824	16,756	16,468
Total Maintenance Headcount	22,546	22,405	21,682	21,566	21,213
Engineering / Capital					
Managers/Supervisors	379	364	330	316	302
Professional/Technical/Clerical	1,087	1,084	1,029	1,024	1,019
Operational Hourlies	2	2	2	2	2
Total Engineering Headcount	1,468	1,450	1,361	1,342	1,323
Public Safety					
Managers/Supervisors	272	270	269	269	269
Professional, Technical, Clerical	41	41	41	41	41
Operational Hourlies	354	341	329	329	329
Total Public Safety Headcount	667	652	639	639	639
Total Positions					
Managers/Supervisors	8,074	7,845	7,722	7,679	7,590
Professional, Technical, Clerical	3,685	3,554	3,411	3,375	3,349
Operational Hourlies	38,527	37,920	37,378	37,272	36,939
Total Positions	50,286	49,319	48,511	48,326	47,878

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
<i>Farebox Revenue</i>													
Subway	\$290.028	\$276.480	\$309.552	\$310.696	\$307.082	\$313.026	\$310.944	\$298.815	\$302.137	\$320.949	\$298.754	\$300.105	\$3,638.570
Bus	77.326	74.868	83.216	82.716	80.277	79.889	83.860	81.235	80.290	82.625	74.870	74.787	955.958
Paratransit	2.017	1.876	2.084	1.995	2.075	2.049	2.101	2.085	2.001	2.073	1.893	1.948	24.199
Fare Media Liability	6.542	6.542	6.542	6.542	6.542	6.542	6.542	6.542	6.541	6.541	6.541	6.541	78.500
Farebox Revenue	\$375.914	\$359.767	\$401.394	\$401.949	\$395.977	\$401.506	\$403.448	\$388.677	\$390.969	\$412.188	\$382.058	\$383.381	\$4,697.227
<i>Other Operating Revenue</i>													
Fare Reimbursement	7.611	7.033	9.176	7.491	8.395	7.064	2.850	2.185	6.810	9.561	8.126	7.714	84.016
Paratransit Reimbursement	16.225	15.880	16.728	16.888	17.164	17.022	18.096	17.970	17.758	18.717	18.134	19.409	209.991
Other	14.553	14.553	14.553	14.553	14.553	14.553	14.553	14.553	14.553	14.553	14.553	14.778	174.866
Other Operating Revenue	\$38.389	\$37.466	\$40.457	\$38.933	\$40.113	\$38.639	\$35.499	\$34.709	\$39.122	\$42.831	\$40.814	\$41.901	\$468.873
Total Revenues	\$414.303	\$397.233	\$441.852	\$440.881	\$436.089	\$440.145	\$438.947	\$423.386	\$430.091	\$455.020	\$422.872	\$425.282	\$5,166.100
Operating Expenses													
<i>Labor:</i>													
Payroll	\$302.101	\$279.430	\$292.781	\$279.744	\$298.369	\$292.087	\$302.694	\$295.501	\$294.174	\$287.742	\$318.948	\$321.254	\$3,564.826
Overtime	46.796	44.238	46.860	34.123	42.160	42.851	42.908	42.846	42.139	35.561	41.962	45.243	507.687
Total Salaries & Wages	\$348.897	\$323.669	\$339.641	\$313.867	\$340.529	\$334.937	\$345.603	\$338.347	\$336.313	\$323.303	\$360.910	\$366.497	\$4,072.513
Health and Welfare	82.432	82.443	82.451	82.338	81.198	81.292	84.075	84.629	84.038	83.901	83.789	96.671	1,009.256
OPEB Current Payments	44.190	44.190	44.190	44.190	44.190	44.190	45.804	45.804	45.804	45.804	45.804	45.907	540.067
Pension	78.326	75.472	77.225	76.183	77.005	76.514	94.139	93.130	92.944	93.402	95.171	95.914	1,025.426
Other Fringe Benefits	43.298	42.287	42.838	38.180	43.935	43.403	44.140	43.941	43.585	38.222	46.029	45.771	515.629
Total Fringe Benefits	\$248.246	\$244.391	\$246.705	\$240.890	\$246.328	\$245.399	\$268.159	\$267.504	\$266.372	\$261.329	\$270.793	\$284.264	\$3,090.379
Reimbursable Overhead	(22.107)	(20.660)	(21.882)	(33.181)	(20.493)	(20.847)	(21.523)	(20.737)	(20.887)	(33.783)	(20.009)	(21.141)	(277.250)
Total Labor Expenses	\$575.036	\$547.400	\$564.464	\$521.576	\$566.364	\$559.489	\$592.239	\$585.114	\$581.798	\$550.849	\$611.693	\$629.620	\$6,885.642
<i>Non-Labor:</i>													
Electric Power	\$28.640	\$27.403	\$22.385	\$23.884	\$22.622	\$21.301	\$26.364	\$25.538	\$23.585	\$25.206	\$24.715	\$23.490	\$295.134
Fuel	9.653	8.344	9.490	9.690	9.183	8.376	8.306	7.981	7.493	7.704	8.100	8.045	102.365
Insurance	6.168	6.168	5.760	5.760	5.801	5.809	5.809	5.809	5.809	5.809	5.890	5.896	70.490
Claims	19.095	19.095	19.095	19.095	19.095	19.095	19.095	19.095	19.095	19.095	19.095	19.095	229.142
Paratransit Service Contracts	38.449	37.556	40.664	41.020	41.984	41.479	40.892	40.628	39.953	42.931	41.176	41.913	488.644
Maintenance and Other Operating Contracts	15.676	17.491	17.460	22.658	22.583	22.760	26.528	26.733	26.495	26.528	26.517	22.898	274.327
Professional Services Contracts	13.819	13.918	13.974	16.591	14.362	14.265	16.607	14.174	14.403	16.730	14.438	19.945	183.226
Materials and Supplies	27.133	27.113	27.638	27.531	27.852	27.744	27.567	27.861	27.485	28.148	28.530	28.665	333.267
Other Business Expenses	6.646	7.408	7.127	7.538	7.207	7.391	7.292	7.323	7.650	7.229	7.268	7.403	87.484
Total Non-Labor Expenses	\$165.280	\$164.496	\$163.593	\$173.768	\$170.689	\$168.220	\$178.460	\$175.142	\$171.970	\$179.380	\$175.730	\$177.350	\$2,064.079
<i>Other Expense Adjustments:</i>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$740.316	\$711.896	\$728.057	\$695.344	\$737.052	\$727.709	\$770.699	\$760.257	\$753.768	\$730.229	\$787.424	\$806.970	\$8,949.721
Depreciation	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$1,928.062
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	336.450	0.000	0.000	336.450	0.000	0.000	336.450	0.000	0.000	336.450	1,345.800
GASB 68 Pension Expense Adjustment	0.000	0.000	(3.064)	0.000	0.000	(0.633)	0.000	0.000	(1.849)	0.000	0.000	(297.625)	(303.171)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$900.988	\$872.568	\$1,222.115	\$856.016	\$897.724	\$1,224.198	\$931.371	\$920.928	\$1,249.041	\$890.901	\$948.095	\$1,006.467	\$11,920.412
Net Surplus/(Deficit)	(\$486.685)	(\$475.335)	(\$780.263)	(\$415.135)	(\$461.635)	(\$784.053)	(\$492.424)	(\$497.542)	(\$818.950)	(\$435.882)	(\$525.224)	(\$581.185)	(\$6,754.312)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	110.767	103.205	106.488	139.289	103.059	103.671	109.030	104.894	104.580	141.214	101.580	106.670	1,334.446
Total Revenues	\$110.767	\$103.205	\$106.488	\$139.289	\$103.059	\$103.671	\$109.030	\$104.894	\$104.580	\$141.214	\$101.580	\$106.670	\$1,334.446
Operating Expenses													
Labor:													
Payroll	\$46.435	\$41.535	\$44.461	\$51.844	\$41.698	\$41.556	\$44.852	\$41.608	\$41.364	\$52.334	\$39.967	\$42.313	\$529.969
Overtime	9.881	9.656	9.716	16.915	9.304	9.560	9.624	9.664	9.635	16.834	9.645	9.822	130.257
Total Salaries & Wages	\$56.317	\$51.191	\$54.177	\$68.759	\$51.002	\$51.116	\$54.476	\$51.272	\$50.999	\$69.168	\$49.612	\$52.135	\$660.225
Health and Welfare	2.272	2.219	2.219	2.219	2.259	2.259	2.314	2.314	2.314	2.314	2.314	2.380	27.397
OPEB Current Payments	1.043	1.043	1.043	1.043	1.043	1.043	1.063	1.063	1.063	1.063	1.063	1.063	12.636
Pension	3.110	3.110	3.110	3.110	3.110	3.110	4.201	4.276	4.276	4.276	4.276	4.276	44.238
Other Fringe Benefits	17.619	16.416	17.388	21.929	16.120	16.243	16.849	16.117	16.155	21.926	15.519	16.384	208.667
Total Fringe Benefits	\$24.044	\$22.787	\$23.760	\$28.300	\$22.532	\$22.655	\$24.428	\$23.770	\$23.807	\$29.579	\$23.172	\$24.103	\$292.937
Reimbursable Overhead	22.107	20.660	21.882	33.181	20.493	20.847	21.523	20.737	20.887	33.783	20.009	21.141	277.250
Total Labor Expenses	\$102.468	\$94.639	\$99.819	\$130.240	\$94.027	\$94.619	\$100.427	\$95.779	\$95.693	\$132.530	\$92.793	\$97.379	\$1,230.412
Non-Labor:													
Electric Power	\$0.021	\$0.021	\$0.021	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.252
Fuel	0.004	0.004	0.004	0.004	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.017
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.323	3.495	3.364	3.364	3.495	3.364	3.364	3.495	3.364	3.364	3.511	3.419	40.922
Professional Services Contracts	0.718	0.721	0.953	0.729	0.729	0.953	0.729	0.729	0.953	0.729	0.729	0.954	9.627
Materials and Supplies	4.079	4.168	4.559	4.775	4.632	4.544	4.334	4.714	4.382	4.414	4.370	4.727	53.698
Other Business Expenses	0.154	0.155	(2.232)	0.156	0.156	0.170	0.156	0.155	0.168	0.156	0.156	0.170	(0.482)
Total Non-Labor Expenses	\$8.299	\$8.566	\$6.669	\$9.049	\$9.032	\$9.052	\$8.602	\$9.115	\$8.887	\$8.684	\$8.787	\$9.291	\$104.034
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$110.767	\$103.205	\$106.488	\$139.289	\$103.059	\$103.671	\$109.030	\$104.894	\$104.580	\$141.214	\$101.580	\$106.670	\$1,334.446
Net Surplus/(Deficit)	\$0.000												

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
<i>Farebox Revenue</i>													
Subway	\$290.028	\$276.480	\$309.552	\$310.696	\$307.082	\$313.026	\$310.944	\$298.815	\$302.137	\$320.949	\$298.754	\$300.105	\$3,638.570
Bus	77.326	74.868	83.216	82.716	80.277	79.889	83.860	81.235	80.290	82.625	74.870	74.787	955.958
Paratransit	2.017	1.876	2.084	1.995	2.075	2.049	2.101	2.085	2.001	2.073	1.893	1.948	24.199
Fare Media Liability	6.542	6.542	6.542	6.542	6.542	6.542	6.542	6.542	6.541	6.541	6.541	6.541	78.500
Farebox Revenue	\$375.914	\$359.767	\$401.394	\$401.949	\$395.977	\$401.506	\$403.448	\$388.677	\$390.969	\$412.188	\$382.058	\$383.381	\$4,697.227
<i>Other Operating Revenue</i>													
Fare Reimbursement	7.611	7.033	9.176	7.491	8.395	7.064	2.850	2.185	6.810	9.561	8.126	7.714	84.016
Paratransit Reimbursement	16.225	15.880	16.728	16.888	17.164	17.022	18.096	17.970	17.758	18.717	18.134	19.409	209.991
Other	14.553	14.553	14.553	14.553	14.553	14.553	14.553	14.553	14.553	14.553	14.553	14.778	174.866
Other Operating Revenue	\$38.389	\$37.466	\$40.457	\$38.933	\$40.113	\$38.639	\$35.499	\$34.709	\$39.122	\$42.831	\$40.814	\$41.901	\$468.873
Capital and Other Reimbursements	110.767	103.205	106.488	139.289	103.059	103.671	109.030	104.894	104.580	141.214	101.580	106.670	1,334.446
Total Revenues	\$525.070	\$500.438	\$548.340	\$580.170	\$539.148	\$543.816	\$547.976	\$528.280	\$534.671	\$596.234	\$524.452	\$531.952	\$6,500.546
Operating Expenses													
<i>Labor:</i>													
Payroll	\$348.536	\$320.965	\$337.242	\$331.588	\$340.068	\$333.643	\$347.546	\$337.109	\$335.538	\$340.077	\$358.915	\$363.567	\$4,094.794
Overtime	56.677	53.895	56.576	51.038	51.463	52.411	52.533	52.510	51.774	52.395	51.607	55.065	637.944
Total Salaries & Wages	\$405.214	\$374.860	\$393.818	\$382.625	\$391.531	\$386.054	\$400.079	\$389.620	\$387.313	\$392.472	\$410.522	\$418.632	\$4,732.739
Health and Welfare	84.704	84.662	84.670	84.556	83.457	83.552	86.389	86.943	86.352	86.214	86.102	99.051	1,036.653
OPEB Current Payments	45.232	45.232	45.232	45.232	45.232	45.232	46.868	46.868	46.868	46.868	46.868	46.971	552.703
Pension	81.436	78.582	80.335	79.293	80.115	79.624	98.340	97.405	97.220	97.678	99.446	100.190	1,069.664
Other Fringe Benefits	60.918	58.703	60.227	60.109	60.055	59.646	60.989	60.058	59.740	60.148	61.548	62.155	724.296
Total Fringe Benefits	\$272.290	\$267.179	\$270.464	\$269.191	\$268.859	\$268.054	\$292.587	\$291.274	\$290.179	\$290.908	\$293.965	\$308.367	\$3,383.316
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$677.504	\$642.038	\$664.282	\$651.816	\$660.390	\$654.108	\$692.666	\$680.893	\$677.492	\$683.379	\$704.486	\$726.999	\$8,116.055
<i>Non-Labor:</i>													
Electric Power	\$28.662	\$27.424	\$22.407	\$23.905	\$22.643	\$21.322	\$26.385	\$25.559	\$23.606	\$25.227	\$24.736	\$23.511	\$295.386
Fuel	9.657	8.348	9.494	9.694	9.183	8.376	8.306	7.981	7.493	7.704	8.100	8.045	102.382
Insurance	6.168	6.168	5.760	5.760	5.801	5.809	5.809	5.809	5.809	5.809	5.890	5.896	70.490
Claims	19.095	19.095	19.095	19.095	19.095	19.095	19.095	19.095	19.095	19.095	19.095	19.095	229.142
Paratransit Service Contracts	38.449	37.556	40.664	41.020	41.984	41.479	40.892	40.628	39.953	42.931	41.176	41.913	488.644
Maintenance and Other Operating Contracts	18.998	20.986	20.824	26.022	26.078	26.124	29.892	30.229	29.859	29.892	30.028	26.316	315.249
Professional Services Contracts	14.537	14.639	14.927	17.320	15.091	15.219	17.336	14.903	15.356	17.459	15.167	20.899	192.854
Materials and Supplies	31.212	31.282	32.196	32.306	32.484	32.288	31.901	32.575	31.867	32.562	32.901	33.392	386.965
Other Business Expenses	6.800	7.563	4.895	7.694	7.363	7.561	7.447	7.479	7.818	7.385	7.424	7.572	87.002
Total Non-Labor Expenses	\$173.579	\$173.062	\$170.263	\$182.817	\$179.721	\$177.272	\$187.063	\$184.258	\$180.857	\$188.064	\$184.517	\$186.641	\$2,168.113
<i>Other Expense Adjustments:</i>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$851.083	\$815.100	\$834.545	\$834.633	\$840.111	\$831.380	\$879.729	\$865.151	\$858.349	\$871.444	\$889.004	\$913.640	\$10,284.168
Depreciation	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$1,928.062
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	336.450	0.000	0.000	336.450	0.000	0.000	336.450	0.000	0.000	336.450	1,345.800
GASB 68 Pension Expense Adjustment	0.000	0.000	(3.064)	0.000	0.000	(0.633)	0.000	0.000	(1.849)	0.000	0.000	(297.625)	(303.171)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$1,011.755	\$975.772	\$1,328.603	\$995.305	\$1,000.783	\$1,327.869	\$1,040.401	\$1,025.823	\$1,353.621	\$1,032.115	\$1,049.676	\$1,113.137	\$13,254.859
Net Surplus/(Deficit)	(\$486.685)	(\$475.335)	(\$780.263)	(\$415.135)	(\$461.635)	(\$784.053)	(\$492.424)	(\$497.542)	(\$818.950)	(\$435.882)	(\$525.224)	(\$581.185)	(\$6,754.312)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2020 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$375.914	\$359.767	\$401.394	\$401.949	\$395.977	\$401.506	\$403.448	\$388.677	\$390.969	\$412.188	\$382.058	\$383.581	\$4,697.427
<i>Other Operating Revenue:</i>													
Fare Reimbursement	0.000	0.000	0.000	0.000	6.313	28.766	0.000	6.313	0.000	0.000	6.313	6.313	54.016
Paratransit Reimbursement	45.570	3.481	3.481	45.570	3.481	3.481	45.570	3.481	3.481	3.481	3.481	45.570	210.125
Other	4.552	4.552	4.552	4.552	4.552	4.552	4.552	4.552	4.552	4.552	4.552	17.277	67.352
Other Operating Revenue	\$50.122	\$8.033	\$8.033	\$50.122	\$14.345	\$36.799	\$50.122	\$14.345	\$8.033	\$8.033	\$14.345	\$69.160	\$331.493
Capital and Other Reimbursements	110.767	103.205	106.488	139.289	103.059	103.671	109.030	104.894	104.580	141.214	106.580	111.262	1,344.038
Total Receipts	\$536.803	\$471.004	\$515.915	\$591.360	\$513.381	\$541.975	\$562.600	\$507.917	\$503.582	\$561.435	\$502.984	\$564.003	\$6,372.958
Expenditures													
<i>Labor:</i>													
Payroll	\$320.622	\$306.264	\$296.206	\$511.407	\$299.032	\$305.774	\$319.729	\$296.074	\$330.817	\$450.724	\$331.046	\$332.946	\$4,100.642
Overtime	56.677	53.895	56.576	51.038	51.463	52.411	52.533	52.510	51.774	52.395	51.607	55.065	637.944
Total Salaries and Wages	\$377.300	\$360.159	\$352.782	\$562.444	\$350.495	\$358.185	\$372.262	\$348.584	\$382.592	\$503.119	\$382.654	\$388.011	\$4,738.587
Health and Welfare	84.704	84.662	84.670	84.556	83.457	83.552	86.389	86.943	86.352	86.214	86.102	87.553	1,025.155
OPEB Current Payments	45.232	45.232	45.232	45.232	45.232	45.232	46.868	46.868	46.868	46.868	46.868	46.971	552.703
Pension	81.436	78.582	80.335	79.293	80.115	79.624	98.340	97.405	97.220	97.678	99.446	100.190	1,069.664
Other Fringe Benefits	42.331	42.903	42.518	45.158	43.804	52.082	42.268	42.315	42.276	41.380	56.501	43.008	536.542
Total Fringe Benefits	\$253.703	\$251.378	\$252.755	\$254.240	\$252.608	\$260.490	\$273.865	\$273.531	\$272.715	\$272.140	\$288.917	\$277.721	\$3,184.063
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$631.003	\$611.537	\$605.538	\$816.684	\$603.103	\$618.675	\$646.127	\$622.115	\$655.306	\$775.258	\$671.571	\$665.732	\$7,922.650
<i>Non-Labor:</i>													
Electric Power	\$28.662	\$27.424	\$25.137	\$23.905	\$22.643	\$24.052	\$26.385	\$25.559	\$26.336	\$25.227	\$24.736	\$26.242	\$306.308
Fuel	9.657	8.348	9.494	9.694	9.183	8.376	8.306	7.981	7.493	7.704	8.100	8.045	102.382
Insurance	4.437	27.591	0.000	8.638	0.000	4.476	10.922	0.000	3.299	8.542	0.000	3.298	71.205
Claims	11.989	11.989	11.989	11.989	11.989	11.989	11.989	11.989	11.989	11.989	11.989	11.986	143.867
Paratransit Service Contracts	38.449	37.556	40.164	41.020	41.984	40.979	40.892	40.628	39.453	42.931	41.176	41.413	486.644
Maintenance and Other Operating Contracts	18.998	20.986	20.824	23.497	26.078	26.124	29.892	30.229	29.859	29.892	30.028	33.510	319.918
Professional Services Contracts	12.287	14.639	14.927	15.070	15.091	15.219	15.086	14.903	15.356	15.209	15.167	20.899	183.854
Materials and Supplies	35.212	35.282	35.655	35.764	35.942	31.746	31.359	29.033	28.325	29.020	29.359	28.767	385.465
Other Business Expenses	6.800	7.563	4.895	7.694	7.363	7.561	7.447	7.479	7.818	7.385	7.424	7.572	87.002
Total Non-Labor Expenditures	\$166.492	\$191.379	\$163.085	\$177.272	\$170.272	\$170.522	\$182.278	\$167.801	\$169.930	\$177.900	\$167.980	\$181.734	\$2,086.644
<i>Other Expenditure Adjustments:</i>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$797.495	\$802.916	\$768.623	\$993.956	\$773.375	\$789.197	\$828.405	\$789.916	\$825.236	\$953.158	\$839.550	\$847.466	\$10,009.294
Net Cash Balance	(\$260.692)	(\$331.912)	(\$252.708)	(\$402.596)	(\$259.995)	(\$247.222)	(\$265.806)	(\$281.999)	(\$321.653)	(\$391.723)	(\$336.567)	(\$283.463)	(\$3,636.335)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2020 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.200	\$0.200
<i>Other Operating Revenue:</i>													
Fare Reimbursement	(7.611)	(7.033)	(9.176)	(7.491)	(2.083)	21.702	(2.850)	4.127	(6.810)	(9.561)	(1.814)	(1.401)	(30.000)
Paratransit Reimbursement	29.334	(12.410)	(13.259)	28.671	(13.695)	(13.553)	27.463	(14.501)	(14.289)	(15.248)	(14.665)	26.150	0.000
Other	(9.990)	(9.990)	(9.990)	(9.990)	(9.990)	(9.990)	(9.990)	(9.990)	(9.990)	(9.990)	(9.990)	2.510	(107.380)
Other Operating Revenue	\$11.733	(\$29.433)	(\$32.425)	\$11.190	(\$25.768)	(\$1.841)	\$14.623	(\$20.364)	(\$31.089)	(\$34.798)	(\$26.468)	\$27.259	(\$137.380)
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5.000	4.592	9.592
Total Receipts	\$11.733	(\$29.433)	(\$32.425)	\$11.190	(\$25.768)	(\$1.841)	\$14.623	(\$20.364)	(\$31.089)	(\$34.798)	(\$21.468)	\$32.051	(\$127.588)
Expenditures													
Labor:													
Payroll	\$27.914	\$14.701	\$41.036	(\$179.819)	\$41.036	\$27.868	\$27.817	\$41.036	\$4.721	(\$110.647)	\$27.868	\$30.621	(\$5.848)
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Salaries and Wages	\$27.914	\$14.701	\$41.036	(\$179.819)	\$41.036	\$27.868	\$27.817	\$41.036	\$4.721	(\$110.647)	\$27.868	\$30.621	(\$5.848)
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	11.498	11.498
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	18.587	15.800	17.709	14.951	16.251	7.564	18.722	17.742	17.464	18.768	5.048	19.147	187.755
Total Fringe Benefits	\$18.587	\$15.800	\$17.709	\$14.951	\$16.251	\$7.564	\$18.722	\$17.742	\$17.464	\$18.768	\$5.048	\$30.646	\$199.253
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$46.501	\$30.501	\$58.745	(\$164.868)	\$57.287	\$35.433	\$46.539	\$58.778	\$22.186	(\$91.879)	\$32.916	\$61.267	\$193.405
Non-Labor:													
Electric Power	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	1.731	(21.423)	5.760	(2.878)	5.801	1.333	(5.113)	5.809	2.510	(2.733)	5.890	2.598	(0.715)
Claims	7.106	7.106	7.106	7.106	7.106	7.106	7.106	7.106	7.106	7.106	7.106	7.109	85.275
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	2.525	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(7.194)	(4.669)
Professional Services Contracts	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	9.000
Materials and Supplies	(4.000)	(4.000)	(3.458)	(3.458)	(3.458)	0.542	0.542	3.542	3.542	3.542	3.542	4.625	1.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$7.087	(\$18.317)	\$7.177	\$5.545	\$9.449	\$6.750	\$4.785	\$16.457	\$10.927	\$10.165	\$16.538	\$4.908	\$81.469
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$53.588	\$12.184	\$65.922	(\$159.323)	\$66.736	\$42.183	\$51.323	\$75.235	\$33.113	(\$81.714)	\$49.454	\$66.174	\$274.874
Total Cash Conversion before Non-Cash Liability Adjs.	\$65.322	(\$17.249)	\$33.497	(\$148.133)	\$40.968	\$40.342	\$65.947	\$54.871	\$2.024	(\$116.513)	\$27.985	\$98.225	\$147.286
Depreciation	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$160.672	\$1,928.062
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	336.450	0.000	0.000	336.450	0.000	0.000	336.450	0.000	0.000	336.450	1,345.800
GASB 68 Pension Expense Adjustment	0.000	0.000	(3.064)	0.000	0.000	(0.633)	0.000	0.000	(1.849)	0.000	0.000	(297.625)	(303.171)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$225.993	\$143.423	\$527.555	\$12.538	\$201.640	\$536.831	\$226.619	\$215.543	\$497.297	\$44.159	\$188.657	\$297.722	\$3,117.977

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2020 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Expenses
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<i>Non-Reimbursable Overtime</i>													
Scheduled Service	\$12.816	\$11.733	\$12.851	\$12.484	\$12.409	\$12.877	\$12.486	\$12.237	\$12.439	\$12.948	\$12.186	\$12.792	\$150.259
Unscheduled Service	12.900	12.090	12.906	12.481	12.739	12.696	12.904	12.861	12.652	13.077	12.595	13.153	153.052
Programmatic/Routine Maintenance	13.852	12.699	13.676	13.062	13.718	13.872	14.001	14.268	13.589	13.387	13.451	13.502	163.077
Unscheduled Maintenance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Vacancy/Absentee Coverage	1.172	1.172	1.172	1.172	1.185	1.198	1.198	1.198	1.198	1.198	1.198	1.198	14.260
Weather Emergencies	4.074	4.616	4.295	0.156	0.155	0.241	0.344	0.304	0.276	0.173	0.555	2.620	17.810
Safety/Security/Law Enforcement	0.246	0.246	0.246	0.246	0.248	0.250	0.250	0.251	0.251	0.251	0.251	0.251	2.985
Other	1.736	1.684	1.715	(5.478)	1.706	1.716	1.725	1.727	1.734	(5.474)	1.726	1.727	6.244
<i>NON-REIMBURSABLE OVERTIME</i>	\$46.796	\$44.238	\$46.860	\$34.123	\$42.160	\$42.851	\$42.908	\$42.846	\$42.139	\$35.561	\$41.962	\$45.243	\$507.687
<i>REIMBURSABLE OVERTIME</i>	\$9.881	\$9.656	\$9.716	\$16.915	\$9.304	\$9.560	\$9.624	\$9.664	\$9.635	\$16.834	\$9.645	\$9.822	\$130.257
TOTAL OVERTIME	\$56.677	\$53.895	\$56.576	\$51.038	\$51.463	\$52.411	\$52.533	\$52.510	\$51.774	\$52.395	\$51.607	\$55.065	\$637.944

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2020 Adopted Budget
Ridership (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Subway	134.214	128.565	146.528	145.939	146.377	147.945	141.278	136.022	141.263	154.330	140.246	139.034	1,701.742
Bus	43.893	42.605	48.773	47.346	48.489	47.799	46.899	45.451	47.164	50.235	44.255	44.041	556.950
Paratransit	0.963	0.896	0.995	0.952	0.992	0.978	1.003	0.996	0.955	0.990	0.905	0.930	11.555
Total Ridership	179.070	172.066	196.297	194.238	195.858	196.722	189.181	182.469	189.382	205.555	185.406	184.005	2,270.248
<u>FAREBOX REVENUE</u> (Excluding fare media liability)													
Subway	\$290.028	\$276.480	\$309.552	\$310.696	\$307.082	\$313.026	\$310.944	\$298.815	\$302.137	\$320.949	\$298.754	\$300.105	\$3,638.570
Bus	77.326	74.868	83.216	82.716	80.277	79.889	83.860	81.235	80.290	82.625	74.870	74.787	955.958
Paratransit	2.017	1.876	2.084	1.995	2.075	2.049	2.101	2.085	2.001	2.073	1.893	1.948	24.199
Total Farebox Revenue	\$369.372	\$353.225	\$394.852	\$395.407	\$389.435	\$394.964	\$396.906	\$382.135	\$384.428	\$405.647	\$375.517	\$376.840	\$4,618.727

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2020 ADOPTED BUDGET
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

Function/Department	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Office of the President	25	25	25	25	25	25	25	25	25	25	25	25
Law	282	282	282	282	282	282	282	282	282	282	282	281
Office of the EVP	13	13	13	13	13	13	13	13	13	13	13	14
Human Resources	220	220	220	220	220	220	220	220	220	220	220	220
Office of Management and Budget	41	41	41	41	41	41	41	41	41	41	41	41
Capital Planning & Budget	37	37	37	37	37	37	37	37	37	37	37	37
Strategy & Customer Experience	188	188	188	188	188	188	188	188	188	188	188	188
Non-Departmental	4	4	4	4	4	4	4	4	4	4	4	4
Labor Relations	84	84	84	84	84	84	84	84	84	84	84	84
Office of People & Business Transformation	18	18	18	18	18	18	18	18	18	18	18	18
Material	238	238	238	238	238	238	238	238	238	238	238	238
Controller	114	114	114	114	114	114	114	114	114	114	114	114
Total Administration	1,264											
Operations												
Subways Rapid Transit Operations	8,421	8,427	8,432	8,385	8,209	8,176	8,243	8,243	8,222	8,213	8,154	8,207
Subways Operations Support./Admin.	406	406	406	406	406	406	406	406	406	406	406	412
Subways Stations	2,653	2,653	2,653	2,653	2,656	2,656	2,656	2,656	2,656	2,638	2,638	2,638
Sub-total - Subways	11,480	11,486	11,491	11,444	11,271	11,238	11,305	11,305	11,284	11,257	11,198	11,257
Buses	11,059	11,059	11,059	11,046	11,056	11,056	10,970	10,970	11,006	10,968	10,968	10,957
Paratransit	214	214	214	214	214	214	214	214	214	214	214	214
Operations Planning	390	390	390	390	390	390	388	387	386	386	386	386
Revenue Control	640	640	640	640	640	640	640	640	640	640	640	641
Non-Departmental	133	133	133	116	132	132	174	174	160	160	160	93
Total Operations	23,916	23,922	23,927	23,850	23,703	23,670	23,691	23,690	23,690	23,625	23,566	23,548
Maintenance												
Subways Operations/Support./Admin.	123	123	123	123	123	123	123	123	123	123	123	113
Subways Engineering	361	361	361	361	362	362	358	358	358	358	358	358
Subways Car Equipment	5,093	5,093	5,093	5,094	5,087	5,087	5,087	5,087	5,087	5,087	5,079	5,079
Subways Infrastructure	1,870	1,870	1,870	1,870	1,871	1,871	1,871	1,871	1,871	1,871	1,871	1,871
Subways Elevator & Escalators	474	474	474	474	476	476	476	476	476	476	476	477
Subways Stations	3,506	3,506	3,506	3,507	3,502	3,502	3,502	3,502	3,502	3,490	3,490	3,483
Subways Track	3,114	3,114	3,114	3,116	3,098	3,098	3,098	3,097	3,097	3,097	3,097	3,096
Subways Power	684	684	684	687	687	687	687	687	687	687	687	686
Subways Signals	1,708	1,708	1,708	1,708	1,701	1,701	1,701	1,679	1,679	1,679	1,679	1,679
Subways Electronics Maintenance	1,619	1,619	1,619	1,619	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620
Sub-total - Subways	18,552	18,552	18,552	18,559	18,527	18,527	18,523	18,500	18,500	18,488	18,480	18,462
Buses	3,476	3,476	3,476	3,473	3,472	3,472	3,471	3,471	3,468	3,468	3,468	3,466
Supply Logistics	548	548	548	548	548	548	548	548	548	548	548	548
System Safety	93	93	93	93	93	93	93	93	93	93	93	93
Non-Departmental	(118)	(118)	(118)	(115)	(115)	(115)	(130)	(130)	(127)	(127)	(127)	(164)
Total Maintenance	22,551	22,551	22,551	22,558	22,525	22,525	22,505	22,482	22,482	22,470	22,462	22,405
Engineering/Capital												
Capital Program Management	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450
Total Engineering/Capital	1,450											
Public Safety												
Security	657	657	657	657	657	657	657	652	652	652	652	652
Total Public Safety	657	652	652	652	652	652						
Total Positions	49,838	49,844	49,849	49,779	49,599	49,566	49,567	49,538	49,538	49,461	49,394	49,319
Non-Reimbursable	44,222	44,222	44,227	44,201	44,259	44,259	44,197	44,196	44,218	44,150	44,103	44,034
Reimbursable	5,616	5,622	5,622	5,578	5,340	5,307	5,370	5,342	5,320	5,311	5,291	5,285
Total Full-Time	49,647	49,653	49,658	49,588	49,408	49,375	49,376	49,347	49,347	49,270	49,203	49,129
Total Full-Time Equivalents	191	191	191	191	191	191	191	191	191	191	191	190

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2020 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	444	444	444	444	444	444	444	444	444	444	444	444
Professional/Technical/Clerical	788	788	788	788	788	788	788	788	788	788	788	788
Operational Hourlies	32	32	32	32	32	32	32	32	32	32	32	32
Total Administration Headcount	1,264											
Operations												
Managers/Supervisors	2,841	2,841	2,841	2,841	2,816	2,816	2,819	2,819	2,818	2,818	2,818	2,820
Professional/Technical/Clerical	579	579	581	581	581	581	580	579	579	579	579	578
Operational Hourlies	20,496	20,502	20,505	20,428	20,306	20,273	20,292	20,292	20,293	20,228	20,169	20,150
Total Operations Headcount	23,916	23,922	23,927	23,850	23,703	23,670	23,691	23,690	23,690	23,625	23,566	23,548
Maintenance												
Managers/Supervisors	3,968	3,968	3,968	3,970	3,949	3,949	3,949	3,944	3,944	3,944	3,943	3,947
Professional/Technical/Clerical	1,063	1,063	1,063	1,066	1,071	1,071	1,067	1,067	1,067	1,067	1,067	1,063
Operational Hourlies	17,520	17,520	17,520	17,522	17,505	17,505	17,489	17,471	17,471	17,459	17,452	17,395
Total Maintenance Headcount	22,551	22,551	22,551	22,558	22,525	22,525	22,505	22,482	22,482	22,470	22,462	22,405
Engineering / Capital												
Managers/Supervisors	364	364	364	364	364	364	364	364	364	364	364	364
Professional/Technical/Clerical	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
Total Engineering Headcount	1,450											
Public Safety												
Managers/Supervisors	270	270	270	270	270	270	270	270	270	270	270	270
Professional, Technical, Clerical	41	41	41	41	41	41	41	41	41	41	41	41
Operational Hourlies	346	346	346	346	346	346	346	341	341	341	341	341
Total Public Safety Headcount	657	652	652	652	652	652						
Total Positions												
Managers/Supervisors	7,887	7,887	7,887	7,889	7,843	7,843	7,846	7,841	7,840	7,840	7,839	7,845
Professional, Technical, Clerical	3,555	3,555	3,557	3,560	3,565	3,565	3,560	3,559	3,559	3,559	3,559	3,554
Operational Hourlies	38,396	38,402	38,405	38,330	38,191	38,158	38,161	38,138	38,139	38,062	37,996	37,920
Total Positions	49,838	49,844	49,849	49,779	49,599	49,566	49,567	49,538	49,538	49,461	49,394	49,319

MTA Bus Company

**MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2020-2023
2019 FINAL ESTIMATE AND 2020 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bus Company's 2019 Final Estimate, 2020 Adopted Budget, and the Financial Plan for 2020-2023. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2019, as well as other technical adjustments.

The February Financial Plan includes the following technical adjustments which have a net-zero impact on the surplus/deficit:

- Maintenance and Other Operating Contracts are projected to decrease by \$9.3 million in 2019 and increase by \$2.3 million in 2020. This change is due to the timing of expenses for the Yonkers maintenance building, maintenance of overage buses, and Facility Wi-Fi Installation.
- Professional Services is projected to decrease by \$0.5 million in 2019 and increase \$0.5 million in 2020. This change is due to the timing of expenses for the Facility Wi-Fi Installation.
- Material & Supplies is projected to decrease by \$5.0 million in 2019 and increase by \$12.0 million in 2020. This change is due to the timing of expenses for the Shop Program and the maintenance of overages buses.

MTA adjustments that were included in the December Plan but are now being reflected in MTA Bus's budget include the following:

- Vacancy savings result in lower expenses on average by \$2.8 million from 2020 to 2023.
- Improved overtime spending controls average \$2.7 million from 2020 to 2023

The budget contains one new MTA Adjustment:

- The impact of TWU settlement is projected to increase non-reimbursable expenses by \$0.7 million in 2020, \$2.1 million in 2021, and by approximately \$4.3 million in 2022 and 2023.

The attached also includes schedules detailing the monthly allocation of financials, including overtime, headcount, and utilization data based on the 2020 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA BUS COMPANY
February Financial Plan 2020-2023
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	3,916	(\$854.759)	3,898	(\$773.572)	3,871	(\$780.621)	4,001	(\$814.582)	3,886	(\$813.061)
Technical Adjustments:										
Shop Program		7.000		(7.000)						
Depot WIFI		0.316		(0.316)						
General Maintenance Material		4.952		(4.952)						
Professional Services		0.531		(0.531)						
Yonkers Building Maintenance		2.000		(2.000)						
Sub-Total Technical Adjustments	0	\$14.799	0	(\$14.799)	0	\$0.000	0	\$0.000	0	\$0.000
MTA Plan Adjustments:										
TWU Settlement - CBA				(0.676)		(2.072)		(4.238)		(4.323)
Vacancy Savings			19	2.833	18	2.702	18	2.756	18	2.811
Improved Overtime Spending Controls				2.866		2.866		2.866		2.866
Sub-Total MTA Plan Adjustments	0	\$0.000	19	\$5.023	18	\$3.496	18	\$1.383	18	\$1.354
2020 February Financial Plan: Net Surplus/(Deficit)	3,916	(\$839.960)	3,879	(\$783.348)	3,853	(\$777.125)	3,983	(\$813.198)	3,868	(\$811.707)

MTA BUS COMPANY
February Financial Plan 2020-2023
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	40	\$0.000	38	\$0.000	38	\$0.000	38	\$0.000	38	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2020 February Financial Plan: Net Surplus/(Deficit)	40	\$0.000	38	\$0.000	38	\$0.000	38	\$0.000	38	\$0.000

MTA BUS COMPANY
February Financial Plan 2020-2023
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	3,956	(\$573.870)	3,936	(\$515.302)	3,909	(\$531.815)	4,039	(\$559.763)	3,924	(\$548.598)
Technical Adjustments:										
Shop Program		7.000		(7.000)						
Depot WIFI		0.316		(0.316)						
General Maintenance Material		4.952		(4.952)						
Professional Services		0.531		(0.531)						
Yonkers Building Maintenance		2.000		(2.000)						
Sub-Total Technical Adjustments	0	\$14.799	0	(\$14.799)	0	\$0.000	0	\$0.000	0	\$0.000
MTA Plan Adjustments:										
TWU Settlement - CBA				(0.676)		(2.072)		(4.238)		(4.323)
Vacancy Savings			19	2.833	18	2.702	18	2.756	18	2.811
Improved Overtime Spending Controls				2.866		2.866		2.866		2.866
Sub-Total MTA Plan Adjustments	0	\$0.000	19	\$5.023	18	\$3.496	18	\$1.383	18	\$1.354
2020 February Financial Plan: Net Surplus/(Deficit)	3,956	(\$559.071)	3,917	(\$525.077)	3,891	(\$528.319)	4,021	(\$558.380)	3,906	(\$547.244)

MTA BUS COMPANY
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$221.848	\$225.233	\$224.341	\$224.419	\$224.137
Other Operating Revenue	20.284	20.349	21.192	22.039	22.182
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$242.132	\$245.582	\$245.533	\$246.458	\$246.319
Operating Expense					
<u>Labor:</u>					
Payroll	\$287.719	\$289.520	\$290.926	\$310.651	\$301.739
Overtime	68.265	64.960	67.833	70.696	69.920
Health and Welfare	73.864	79.200	82.783	87.078	91.168
OPEB Current Payments	24.405	25.063	26.481	27.761	29.106
Pension	60.468	61.602	61.071	56.699	53.214
Other Fringe Benefits	72.167	71.688	72.355	75.334	74.375
Reimbursable Overhead	(1.003)	(0.897)	(0.906)	(0.935)	(0.932)
Total Labor Expenses	\$585.884	\$591.135	\$600.542	\$627.285	\$618.590
<u>Non-Labor:</u>					
Electric Power	\$1.765	\$1.848	\$1.913	\$2.000	\$2.125
Fuel	24.775	26.922	26.347	25.734	26.477
Insurance	6.307	7.351	8.067	9.199	9.723
Claims	61.336	63.035	64.711	66.356	67.988
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	39.439	35.873	38.044	34.279	32.195
Professional Services Contracts	45.255	46.154	40.848	41.895	41.771
Materials and Supplies	46.956	51.464	46.269	51.773	48.994
Other Business Expenses	5.184	4.558	4.687	5.079	5.205
Total Non-Labor Expenses	\$231.017	\$237.204	\$230.887	\$236.314	\$234.479
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$816.902	\$828.340	\$831.430	\$863.599	\$853.069
Depreciation	\$54.341	\$54.341	\$54.778	\$56.163	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	100.150	100.150	100.150	103.295	103.295
GASB 68 Pension Expense Adjustment	110.700	46.100	36.300	36.600	45.500
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$1,082.093	\$1,028.931	\$1,022.658	\$1,059.657	\$1,058.026
Net Surplus/(Deficit)	(\$839.961)	(\$783.349)	(\$777.125)	(\$813.198)	(\$811.707)

MTA BUS COMPANY
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	5.926	5.554	5.644	5.823	5.815
Total Revenues	\$5.926	\$5.554	\$5.644	\$5.823	\$5.815
Operating Expense					
<u>Labor:</u>					
Payroll	\$2.586	\$2.268	\$2.230	\$2.301	\$2.297
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.214	1.266	1.374	1.417	1.416
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	1.003	0.897	0.906	0.935	0.932
Total Labor Expenses	\$4.803	\$4.431	\$4.510	\$4.653	\$4.645
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.242	0.242	0.244	0.252	0.252
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.880	0.881	0.890	0.918	0.918
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$1.122	\$1.123	\$1.134	\$1.170	\$1.170
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$5.926	\$5.554	\$5.644	\$5.823	\$5.815
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BUS COMPANY
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$221.848	\$225.233	\$224.341	\$224.419	\$224.137
Other Operating Revenue	20.284	20.349	21.192	22.039	22.182
Capital and Other Reimbursements	5.926	5.554	5.644	5.823	5.815
Total Revenues	\$248.057	\$251.136	\$251.177	\$252.281	\$252.134
Operating Expense					
<u>Labor:</u>					
Payroll	\$290.305	\$291.788	\$293.156	\$312.952	\$304.036
Overtime	68.265	64.960	67.833	70.696	69.920
Health and Welfare	75.078	80.466	84.158	88.495	92.584
OPEB Current Payments	24.405	25.063	26.481	27.761	29.106
Pension	60.468	61.602	61.071	56.699	53.214
Other Fringe Benefits	72.167	71.688	72.355	75.334	74.375
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$590.688	\$595.566	\$605.052	\$631.938	\$623.235
<u>Non-Labor:</u>					
Electric Power	\$1.765	\$1.848	\$1.913	\$2.000	\$2.125
Fuel	24.775	26.922	26.347	25.734	26.477
Insurance	6.307	7.351	8.067	9.199	9.723
Claims	61.336	63.035	64.711	66.356	67.988
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	39.681	36.115	38.288	34.531	32.447
Professional Services Contracts	45.255	46.154	40.848	41.895	41.771
Materials and Supplies	47.836	52.345	47.159	52.691	49.912
Other Business Expenses	5.184	4.558	4.687	5.079	5.205
Total Non-Labor Expenses	\$232.140	\$238.327	\$232.021	\$237.484	\$235.649
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$822.827	\$833.894	\$837.074	\$869.422	\$858.884
Depreciation	\$54.341	\$54.341	\$54.778	\$56.163	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	100.150	100.150	100.150	103.295	103.295
GASB 68 Pension Expense Adjustment	110.700	46.100	36.300	36.600	45.500
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$1,088.018	\$1,034.485	\$1,028.302	\$1,065.480	\$1,063.842
Net Surplus/(Deficit)	(\$839.961)	(\$783.349)	(\$777.125)	(\$813.199)	(\$811.708)

MTA BUS COMPANY
February Financial Plan 2020 - 2023
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$221.848	\$225.233	\$224.341	\$224.419	\$224.137
Other Operating Revenue	20.284	20.349	21.192	22.039	22.182
Capital and Other Reimbursements	11.308	10.930	11.006	11.393	11.315
Total Receipts	\$253.440	\$256.512	\$256.539	\$257.851	\$257.634
Expenditures					
Labor:					
Payroll	\$291.684	\$293.327	\$292.750	\$312.533	\$303.617
Overtime	68.265	64.960	67.833	70.696	69.921
Health and Welfare	80.678	80.466	84.158	88.496	92.585
OPEB Current Payments	24.405	25.064	26.481	27.761	29.105
Pension	60.294	61.428	60.895	56.518	53.033
Other Fringe Benefits	56.990	56.511	57.176	60.150	59.191
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$582.316	\$581.757	\$589.291	\$616.154	\$607.451
Non-Labor:					
Electric Power	\$1.765	\$1.848	\$1.913	\$2.000	\$2.126
Fuel	23.351	25.499	26.348	25.734	26.477
Insurance	12.207	7.351	8.067	9.199	9.723
Claims	26.604	27.455	28.255	28.947	29.765
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	53.392	34.625	38.289	34.531	32.447
Professional Services Contracts	52.156	46.154	40.848	41.896	41.771
Materials and Supplies	55.537	52.345	47.159	52.691	49.912
Other Business Expenses	5.184	4.558	4.687	5.079	5.206
Total Non-Labor Expenditures	\$230.195	\$199.835	\$195.566	\$200.077	\$197.427
Other Expenditure Adjustments:					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$812.511	\$781.591	\$784.858	\$816.231	\$804.878
Net Cash Balance	(\$559.072)	(\$525.080)	(\$528.319)	(\$558.380)	(\$547.244)

MTA BUS COMPANY
February Financial Plan 2020 - 2023
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	5.382	5.376	5.362	5.570	5.500
Total Receipts	\$5.382	\$5.376	\$5.362	\$5.570	\$5.500
Expenditures					
<u>Labor:</u>					
Payroll	(\$1.379)	(\$1.538)	\$0.406	\$0.419	\$0.419
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	(5.600)	0.000	0.000	(0.001)	(0.001)
OPEB Current Payments	0.000	(0.001)	0.000	0.000	0.000
Pension	0.174	0.174	0.176	0.181	0.181
Other Fringe Benefits	15.177	15.177	15.179	15.184	15.184
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$8.372	\$13.812	\$15.761	\$15.784	\$15.784
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	1.424	1.423	(0.001)	0.000	0.000
Insurance	(5.900)	0.000	0.000	0.000	0.000
Claims	34.732	35.580	36.457	37.408	38.223
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(13.711)	1.490	(0.001)	0.000	0.000
Professional Services Contracts	(6.900)	0.000	0.000	0.000	0.000
Materials and Supplies	(7.700)	0.000	0.000	0.001	0.001
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$1.944	\$38.493	\$36.455	\$37.408	\$38.222
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$10.316	\$52.304	\$52.216	\$53.192	\$54.006
Total Cash Conversion Adjustments before Depreciation	\$15.698	\$57.680	\$57.578	\$58.762	\$59.506
Depreciation	\$54.341	\$54.341	\$54.778	\$56.163	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	100.150	100.150	100.150	103.295	103.295
GASB 68 Pension Expense Adjustment	110.700	46.100	36.300	36.600	45.500
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$280.889	\$258.271	\$248.806	\$254.819	\$264.463

MTA BUS COMPANY
2020 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Hours and Expenses
(\$ in millions)

	Total		
	Hours	\$	%
<i>NON-REIMBURSABLE OVERTIME</i>			
Scheduled Service	698,498	\$28.894	44.5%
Unscheduled Service	123,648	5.476	8.4%
Programmatic/Routine Maintenance	259,767	11.453	17.6%
Unscheduled Maintenance	0	0.000	0.0%
Vacancy/Absentee Coverage	316,671	17.282	26.6%
Weather Emergencies	45,129	1.727	2.7%
Safety/Security/Law Enforcement	2,641	0.128	0.2%
Other	0	0.000	0.0%
Subtotal	1,446,354	\$64.959	100.0%
<i>REIMBURSABLE OVERTIME</i>	0	\$0.000	
TOTAL OVERTIME	1,446,354	\$64.959	

MTA BUS COMPANY
February Financial Plan 2020 - 2023
Ridership (Utilization) and Revenue
(in millions)

Final Estimate	Adopted Budget			
2019	2020	2021	2022	2023

RIDERSHIP

Fixed Route	119.555	119.661	119.224	119.261	119.121
Total Ridership	119.555	119.661	119.224	119.261	119.121

FAREBOX REVENUE

Fixed Route Farebox Revenue	\$221.848	\$225.233	\$224.341	\$224.419	\$224.137
Farebox Revenue	\$221.848	\$225.233	\$224.341	\$224.419	\$224.137

MTA BUS COMPANY
February Financial Plan 2020-2023
Total Positions by Function & Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents

FUNCTION/DEPARTMENT	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Administration					
Office of the EVP	3	3	3	3	3
Human Resources	22	17	17	17	17
Office of Management and Budget	16	14	14	14	14
Materiel	17	15	15	15	15
Controller	19	18	18	18	18
Office of the President	4	4	4	4	4
System Safety Administration	5	2	2	2	2
Law	24	20	20	20	20
Corporate Communications	0	0	0	0	0
Strategic Office	30	20	20	20	20
Labor Relations	0	0	0	0	0
Non-Departmental	3	3	4	9	3
Total Administration	143	116	117	122	116
Operations					
Buses	2,338	2,332	2,332	2,332	2,332
Office of the Executive Vice President, Regional	4	5	5	5	5
Safety & Training	64	65	65	65	65
Road Operations	141	141	141	141	141
Transportation Support	23	22	22	22	22
Operations Planning	34	34	34	34	33
Revenue Control	7	6	6	6	6
Total Operations	2,611	2,605	2,605	2,605	2,604
Maintenance					
Buses	731	731	731	731	731
Maintenance Support/CMF	235	230	205	330	222
Facilities	80	83	81	81	81
Supply Logistics	104	104	104	104	104
Total Maintenance	1,150	1,148	1,121	1,246	1,138
Engineering/Capital					
Capital Program Management	37	35	35	35	35
Public Safety					
Office of the Senior Vice President	15	13	13	13	13
Total Positions	3,956	3,917	3,891	4,021	3,906
Non-Reimbursable	3,916	3,879	3,853	3,983	3,868
Reimbursable	40	38	38	38	38
Total Full-Time	3,938	3,899	3,873	4,003	3,888
Total Full-Time Equivalents	18	18	18	18	18

MTA BUS COMPANY
February Financial Plan 2020 - 2023
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Administration					
Managers/Supervisors	63	48	48	48	48
Professional/Technical/Clerical	78	65	65	65	65
Operational Hourlies	2	3	4	9	3
Total Administration Headcount	143	116	117	122	116
Operations					
Managers/Supervisors	316	317	317	317	316
Professional/Technical/Clerical	44	44	44	44	44
Operational Hourlies	2,251	2,244	2,244	2,244	2,244
Total Operations Headcount	2,611	2,605	2,605	2,605	2,604
Maintenance					
Managers/Supervisors	242	241	241	241	241
Professional/Technical/Clerical	33	34	32	32	32
Operational Hourlies	875	873	848	973	865
Total Maintenance Headcount	1,150	1,148	1,121	1,246	1,138
Engineering / Capital					
Managers/Supervisors	21	21	21	21	21
Professional/Technical/Clerical	16	14	14	14	14
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	37	35	35	35	35
Public Safety					
Managers/Supervisors	9	8	8	8	8
Professional, Technical, Clerical	6	5	5	5	5
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	15	13	13	13	13
Total Positions					
Managers/Supervisors	651	635	635	635	634
Professional, Technical, Clerical	177	162	160	160	160
Operational Hourlies	3,128	3,120	3,096	3,226	3,112
Total Positions	3,956	3,917	3,891	4,021	3,906

MTA BUS COMPANY
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$18.739	\$17.771	\$19.544	\$18.397	\$19.219	\$19.132	\$18.946	\$19.317	\$18.516	\$19.541	\$18.157	\$17.953	\$225.233
Other Operating Revenue	1.758	1.589	1.707	1.690	1.673	1.690	1.758	1.673	1.690	1.724	1.639	1.758	20.349
Total Revenues	\$20.497	\$19.360	\$21.251	\$20.087	\$20.892	\$20.822	\$20.704	\$20.990	\$20.207	\$21.265	\$19.796	\$19.710	\$245.582
Operating Expenses													
Labor:													
Payroll	\$26.008	\$22.604	\$24.287	\$24.046	\$23.806	\$24.047	\$25.008	\$23.806	\$24.047	\$24.527	\$23.325	\$24.008	\$289.520
Overtime	5.894	5.369	5.736	5.252	5.200	5.252	5.462	5.199	5.252	5.357	5.094	5.894	64.960
Health and Welfare	6.841	6.183	6.644	6.578	6.512	6.578	6.841	6.512	6.578	6.710	6.381	6.841	79.200
OPEB Current Payments	2.165	1.957	2.102	2.082	2.061	2.082	2.165	2.061	2.082	2.123	2.019	2.165	25.063
Pension	5.321	4.809	5.168	5.116	5.065	5.116	5.321	5.065	5.116	5.219	4.963	5.321	61.602
Other Fringe Benefits	6.192	5.597	6.014	5.954	5.895	5.954	6.192	5.895	5.954	6.073	5.776	6.192	71.688
Reimbursable Overhead	(0.077)	(0.070)	(0.075)	(0.075)	(0.074)	(0.075)	(0.077)	(0.074)	(0.075)	(0.076)	(0.072)	(0.077)	(0.897)
Total Labor Expenses	\$52.344	\$46.449	\$49.875	\$48.954	\$48.466	\$48.954	\$50.912	\$48.464	\$48.954	\$49.933	\$47.485	\$50.344	\$591.135
Non-Labor:													
Electric Power	\$0.160	\$0.144	\$0.155	\$0.153	\$0.152	\$0.153	\$0.160	\$0.152	\$0.153	\$0.157	\$0.149	\$0.160	\$1.848
Fuel	2.325	2.102	2.258	2.236	2.214	2.236	2.325	2.214	2.236	2.281	2.169	2.325	26.922
Insurance	0.635	0.574	0.617	0.611	0.604	0.611	0.635	0.604	0.623	0.592	0.635	0.635	7.351
Claims	5.445	4.921	5.288	5.235	5.183	5.235	5.445	5.183	5.235	5.340	5.078	5.445	63.035
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.099	2.801	3.009	2.979	2.950	2.979	3.099	2.950	2.979	3.039	2.890	3.099	35.873
Professional Services Contracts	3.987	3.603	3.872	3.833	3.795	3.833	3.987	3.795	3.833	3.910	3.718	3.987	46.154
Materials and Supplies	4.445	4.018	4.317	4.274	4.232	4.274	4.445	4.232	4.274	4.360	4.146	4.445	51.464
Other Business Expenses	0.394	0.356	0.382	0.379	0.375	0.379	0.394	0.375	0.379	0.386	0.367	0.394	4.558
Total Non-Labor Expenses	\$20.489	\$18.519	\$19.898	\$19.701	\$19.504	\$19.701	\$20.489	\$19.504	\$19.701	\$20.095	\$19.110	\$20.489	\$237.204
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$72.834	\$64.968	\$69.774	\$68.655	\$67.970	\$68.656	\$71.401	\$67.968	\$68.656	\$70.029	\$66.596	\$70.834	\$828.340
Depreciation	\$4.694	\$4.243	\$4.559	\$4.513	\$4.468	\$4.513	\$4.694	\$4.468	\$4.513	\$4.604	\$4.378	\$4.694	\$54.341
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	8.651	7.819	8.401	8.318	8.235	8.318	8.651	8.235	8.318	8.484	8.069	8.651	100.150
GASB 68 Pension Expense Adjustment	3.982	3.599	3.867	3.829	3.791	3.829	3.982	3.791	3.829	3.905	3.714	3.982	46.100
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$90.160	\$80.629	\$86.601	\$85.315	\$84.464	\$85.316	\$88.728	\$84.462	\$85.316	\$87.022	\$82.756	\$88.161	\$1,028.931
Net Surplus/(Deficit)	(\$69.663)	(\$61.269)	(\$65.349)	(\$65.229)	(\$63.572)	(\$64.494)	(\$68.024)	(\$63.472)	(\$65.110)	(\$65.757)	(\$62.960)	(\$68.450)	(\$783.349)

MTA BUS COMPANY
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.480	0.434	0.466	0.461	0.457	0.461	0.480	0.457	0.461	0.471	0.447	0.480	5.554
Total Revenues	\$0.480	\$0.434	\$0.466	\$0.461	\$0.457	\$0.461	\$0.480	\$0.457	\$0.461	\$0.471	\$0.447	\$0.480	\$5.554
Operating Expenses													
Labor:													
Payroll	\$0.196	\$0.177	\$0.190	\$0.188	\$0.186	\$0.188	\$0.196	\$0.186	\$0.188	\$0.192	\$0.183	\$0.196	\$2.268
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.109	0.099	0.106	0.105	0.104	0.105	0.109	0.104	0.105	0.107	0.102	0.109	1.266
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.077	0.070	0.075	0.075	0.074	0.075	0.077	0.074	0.075	0.076	0.072	0.077	0.897
Total Labor Expenses	\$0.383	\$0.346	\$0.372	\$0.368	\$0.364	\$0.368	\$0.383	\$0.364	\$0.368	\$0.375	\$0.357	\$0.383	\$4.431
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.021	0.019	0.020	0.020	0.020	0.020	0.021	0.020	0.020	0.021	0.019	0.021	0.242
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.076	0.069	0.074	0.073	0.072	0.073	0.076	0.072	0.073	0.075	0.071	0.076	0.881
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.097	\$0.088	\$0.094	\$0.093	\$0.092	\$0.093	\$0.097	\$0.092	\$0.093	\$0.095	\$0.090	\$0.097	\$1.123
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$0.480	\$0.434	\$0.466	\$0.461	\$0.457	\$0.461	\$0.480	\$0.457	\$0.461	\$0.471	\$0.447	\$0.480	\$5.554
Net Surplus/(Deficit)	\$0.000												

MTA BUS COMPANY
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$18.739	\$17.771	\$19.544	\$18.397	\$19.219	\$19.132	\$18.946	\$19.317	\$18.516	\$19.541	\$18.157	\$17.953	\$225.233
Other Operating Revenue	1.758	1.589	1.707	1.690	1.673	1.690	1.758	1.673	1.690	1.724	1.639	1.758	20.349
Capital and Other Reimbursements	0.480	0.434	0.466	0.461	0.457	0.461	0.480	0.457	0.461	0.471	0.447	0.480	5.554
Total Revenues	\$20.977	\$19.794	\$21.717	\$20.548	\$21.349	\$21.283	\$21.184	\$21.447	\$20.668	\$21.735	\$20.244	\$20.190	\$251.136
Operating Expenses													
Labor:													
Payroll	\$26.204	\$22.781	\$24.478	\$24.235	\$23.992	\$24.235	\$25.204	\$23.992	\$24.235	\$24.719	\$23.508	\$24.204	\$291.788
Overtime	5.894	5.369	5.736	5.252	5.200	5.252	5.462	5.199	5.252	5.357	5.094	5.894	64.960
Health and Welfare	6.951	6.282	6.750	6.683	6.616	6.683	6.951	6.616	6.683	6.817	6.483	6.951	80.466
OPEB Current Payments	2.165	1.957	2.102	2.082	2.061	2.082	2.165	2.061	2.082	2.123	2.019	2.165	25.063
Pension	5.321	4.809	5.168	5.116	5.065	5.116	5.321	5.065	5.116	5.219	4.963	5.321	61.602
Other Fringe Benefits	6.192	5.597	6.014	5.954	5.895	5.954	6.192	5.895	5.954	6.073	5.776	6.192	71.688
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$52.727	\$46.795	\$50.247	\$49.322	\$48.830	\$49.322	\$51.295	\$48.828	\$49.322	\$50.309	\$47.842	\$50.727	\$595.566
Non-Labor:													
Electric Power	\$0.160	\$0.144	\$0.155	\$0.153	\$0.152	\$0.153	\$0.160	\$0.152	\$0.153	\$0.157	\$0.149	\$0.160	\$1.848
Fuel	2.325	2.102	2.258	2.236	2.214	2.236	2.325	2.214	2.236	2.281	2.169	2.325	26.922
Insurance	0.635	0.574	0.617	0.611	0.604	0.611	0.635	0.604	0.611	0.623	0.592	0.635	7.351
Claims	5.445	4.921	5.288	5.235	5.183	5.235	5.445	5.183	5.235	5.340	5.078	5.445	63.035
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.120	2.820	3.030	3.000	2.970	3.000	3.120	2.970	3.000	3.060	2.910	3.120	36.115
Professional Services Contracts	3.987	3.603	3.872	3.833	3.795	3.833	3.987	3.795	3.833	3.910	3.718	3.987	46.154
Materials and Supplies	4.521	4.087	4.391	4.348	4.304	4.348	4.521	4.304	4.348	4.435	4.217	4.521	52.345
Other Business Expenses	0.394	0.356	0.382	0.379	0.375	0.379	0.394	0.375	0.379	0.386	0.367	0.394	4.558
Total Non-Labor Expenses	\$20.586	\$18.607	\$19.993	\$19.795	\$19.597	\$19.795	\$20.586	\$19.597	\$19.795	\$20.191	\$19.201	\$20.586	\$238.327
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$73.313	\$65.402	\$70.240	\$69.116	\$68.427	\$69.117	\$71.881	\$68.425	\$69.117	\$70.499	\$67.043	\$71.314	\$833.894
Depreciation	\$4.694	\$4.243	\$4.559	\$4.513	\$4.468	\$4.513	\$4.694	\$4.468	\$4.513	\$4.604	\$4.378	\$4.694	\$54.341
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	8.651	7.819	8.401	8.318	8.235	8.318	8.651	8.235	8.318	8.484	8.069	8.651	100.150
GASB 68 Pension Expense Adjustment	3.982	3.599	3.867	3.829	3.791	3.829	3.982	3.791	3.829	3.905	3.714	3.982	46.100
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$90.640	\$81.062	\$87.067	\$85.777	\$84.921	\$85.777	\$89.208	\$84.919	\$85.777	\$87.493	\$83.204	\$88.640	\$1,034.485
Net Surplus/(Deficit)	(\$69.663)	(\$61.269)	(\$65.349)	(\$65.229)	(\$63.572)	(\$64.494)	(\$68.024)	(\$63.472)	(\$65.110)	(\$65.757)	(\$62.960)	(\$68.450)	(\$783.349)

MTA BUS COMPANY
February Financial Plan - 2020 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$18.739	\$17.771	\$19.544	\$18.397	\$19.219	\$19.132	\$18.946	\$19.317	\$18.516	\$19.541	\$18.157	\$17.953	\$225.233
Other Operating Revenue	1.758	1.589	1.707	1.690	1.673	1.690	1.758	1.673	1.690	1.724	1.639	1.758	20.349
Capital and Other Reimbursements	0.944	0.853	0.917	0.908	0.899	0.908	0.944	0.899	0.908	0.926	0.881	0.944	10.930
Total Receipts	\$21.441	\$20.214	\$22.168	\$20.995	\$21.791	\$21.730	\$21.648	\$21.889	\$21.114	\$22.191	\$20.677	\$20.654	\$256.512
Expenditures													
Labor:													
Payroll	\$32.592	\$21.728	\$21.729	\$21.727	\$21.728	\$21.728	\$32.592	\$21.728	\$21.728	\$21.728	\$21.728	\$32.592	\$293.327
Overtime	5.894	5.369	5.736	5.252	5.200	5.252	5.462	5.199	5.252	5.357	5.094	5.894	64.960
Health and Welfare	6.951	6.282	6.750	6.683	6.616	6.683	6.951	6.616	6.683	6.817	6.483	6.951	80.466
OPEB Current Payments	2.165	1.957	2.102	2.082	2.061	2.082	2.165	2.061	2.082	2.123	2.019	2.166	25.064
Pension	5.306	4.796	5.153	5.102	5.051	5.102	5.306	5.051	5.102	5.204	4.949	5.306	61.428
Other Fringe Benefits	4.881	4.412	4.740	4.694	4.647	4.693	4.881	4.647	4.693	4.788	4.553	4.881	56.511
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$57.789	\$44.543	\$46.210	\$45.539	\$45.304	\$45.540	\$57.357	\$45.302	\$45.540	\$46.017	\$44.825	\$57.790	\$581.757
Non-Labor:													
Electric Power	\$0.160	\$0.144	\$0.155	\$0.153	\$0.152	\$0.153	\$0.160	\$0.152	\$0.153	\$0.157	\$0.149	\$0.160	\$1.848
Fuel	2.203	1.991	2.139	2.118	2.097	2.118	2.203	2.097	2.118	2.160	2.054	2.203	25.499
Insurance	0.635	0.574	0.617	0.611	0.604	0.611	0.635	0.604	0.611	0.623	0.592	0.635	7.351
Claims	2.372	2.144	2.303	2.280	2.258	2.280	2.372	2.258	2.280	2.326	2.212	2.372	27.455
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.991	2.703	2.905	2.876	2.847	2.876	2.991	2.847	2.876	2.933	2.790	2.991	34.625
Professional Services Contracts	3.987	3.603	3.872	3.833	3.795	3.833	3.987	3.795	3.833	3.910	3.718	3.987	46.154
Materials and Supplies	4.521	4.087	4.391	4.348	4.304	4.348	4.521	4.304	4.348	4.435	4.217	4.521	52.345
Other Business Expenses	0.394	0.356	0.382	0.379	0.375	0.379	0.394	0.375	0.379	0.386	0.367	0.394	4.558
Total Non-Labor Expenditures	\$17.261	\$15.602	\$16.764	\$16.598	\$16.432	\$16.598	\$17.261	\$16.432	\$16.598	\$16.930	\$16.100	\$17.261	\$199.835
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$75.050	\$60.145	\$62.974	\$62.137	\$61.735	\$62.138	\$74.618	\$61.733	\$62.138	\$62.946	\$60.925	\$75.052	\$781.591
Net Cash Balance	(\$53.609)	(\$39.931)	(\$40.806)	(\$41.142)	(\$39.944)	(\$40.408)	(\$52.970)	(\$39.845)	(\$41.023)	(\$40.755)	(\$40.248)	(\$54.398)	(\$525.080)

MTA BUS COMPANY
February Financial Plan - 2020 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.464	0.420	0.451	0.447	0.442	0.447	0.464	0.442	0.447	0.455	0.433	0.464	5.376
Total Receipts	\$0.464	\$0.420	\$0.451	\$0.447	\$0.442	\$0.447	\$0.464	\$0.442	\$0.447	\$0.455	\$0.433	\$0.464	\$5.376
Expenditures													
Labor:													
Payroll	(\$6.387)	\$1.053	\$2.749	\$2.507	\$2.265	\$2.507	(\$7.387)	\$2.265	\$2.507	\$2.992	\$1.780	(\$8.387)	(\$1.538)
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.001)	(0.001)
Pension	0.015	0.014	0.015	0.014	0.014	0.014	0.015	0.014	0.014	0.015	0.014	0.015	0.174
Other Fringe Benefits	1.311	1.185	1.273	1.261	1.248	1.261	1.311	1.248	1.261	1.286	1.223	1.311	15.177
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$5.061)	\$2.251	\$4.037	\$3.782	\$3.527	\$3.782	(\$6.061)	\$3.527	\$3.782	\$4.292	\$3.017	(\$7.063)	\$13.812
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.123	0.111	0.119	0.118	0.117	0.118	0.123	0.117	0.118	0.121	0.115	0.123	1.423
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	3.073	2.778	2.985	2.955	2.926	2.955	3.073	2.926	2.955	3.014	2.866	3.073	35.580
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.129	0.116	0.125	0.124	0.123	0.124	0.129	0.123	0.124	0.126	0.120	0.129	1.490
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$3.325	\$3.005	\$3.229	\$3.197	\$3.165	\$3.197	\$3.325	\$3.165	\$3.197	\$3.261	\$3.101	\$3.325	\$38.493
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	(\$1.737)	\$5.257	\$7.266	\$6.979	\$6.692	\$6.979	(\$2.737)	\$6.692	\$6.979	\$7.553	\$6.118	(\$3.738)	\$52.304
Total Cash Conversion before Non-Cash Liability Adjs.	(\$1.272)	\$5.676	\$7.717	\$7.426	\$7.134	\$7.426	(\$2.272)	\$7.134	\$7.426	\$8.009	\$6.551	(\$3.274)	\$57.680
Depreciation	\$4.694	\$4.243	\$4.559	\$4.513	\$4.468	\$4.513	\$4.694	\$4.468	\$4.513	\$4.604	\$4.378	\$4.694	\$54.341
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	8.651	7.819	8.401	8.318	8.235	8.318	8.651	8.235	8.318	8.484	8.069	8.651	100.150
GASB 68 Pension Expense Adjustment	3.982	3.599	3.867	3.829	3.791	3.829	3.982	3.791	3.829	3.905	3.714	3.982	46.100
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$16.055	\$21.337	\$24.544	\$24.086	\$23.628	\$24.086	\$15.055	\$23.628	\$24.086	\$25.002	\$22.712	\$14.053	\$258.271

MTA BUS COMPANY
February Financial Plan - 2020 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Expenses
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<i>Non-Reimbursable Overtime</i>													
Scheduled Service	\$2.496	\$2.256	\$2.424	\$2.400	\$2.377	\$2.400	\$2.496	\$2.376	\$2.400	\$2.448	\$2.328	\$2.496	\$28.894
Unscheduled Service	0.473	0.428	0.459	0.455	0.450	0.455	0.473	0.450	0.455	0.464	0.441	0.473	5.476
Programmatic/Routine Maintenance	0.989	0.894	0.961	0.951	0.942	0.951	0.989	0.942	0.951	0.970	0.923	0.989	11.453
Unscheduled Maintenance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Vacancy/Absentee Coverage	1.493	1.349	1.450	1.435	1.421	1.435	1.493	1.421	1.435	1.464	1.392	1.493	17.282
Weather Emergencies	0.432	0.432	0.432	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.432	1.727
Safety/Security/Law Enforcement	0.011	0.010	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.010	0.011	0.128
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>NON-REIMBURSABLE OVERTIME</i>	\$5.894	\$5.368	\$5.736	\$5.252	\$5.200	\$5.252	\$5.462	\$5.199	\$5.252	\$5.357	\$5.094	\$5.894	\$64.959
<i>REIMBURSABLE OVERTIME</i>	\$0.000												
TOTAL OVERTIME	\$5.894	\$5.368	\$5.736	\$5.252	\$5.200	\$5.252	\$5.462	\$5.199	\$5.252	\$5.357	\$5.094	\$5.894	\$64.959

MTA BUS COMPANY
February Financial Plan - 2020 Adopted Budget
Ridership (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Fixed Route	10.115	9.605	10.684	9.859	10.392	10.065	9.401	9.670	9.804	10.612	9.801	9.653	119.661
Total Ridership	10.115	9.605	10.684	9.859	10.392	10.065	9.401	9.670	9.804	10.612	9.801	9.653	119.661
<u>FAREBOX REVENUE</u>													
Fixed Route Farebox Revenue	\$18.739	\$17.771	\$19.544	\$18.397	\$19.219	\$19.132	\$18.946	\$19.317	\$18.516	\$19.541	\$18.157	\$17.953	\$225.233
Total Farebox Revenue	\$18.739	\$17.771	\$19.544	\$18.397	\$19.219	\$19.132	\$18.946	\$19.317	\$18.516	\$19.541	\$18.157	\$17.953	\$225.233

MTA BUS COMPANY
February Financial Plan - 2020 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Office of the EVP	3	3	3	3	3	3	3	3	3	3	3	3
Human Resources	17	17	17	17	17	17	17	17	17	17	17	17
Office of Management and Budget	14	14	14	14	14	14	14	14	14	14	14	14
Materiel	15	15	15	15	15	15	15	15	15	15	15	15
Controller	18	18	18	18	18	18	18	18	18	18	18	18
Office of the President	4	4	4	4	4	4	4	4	4	4	4	4
Sytem Safety Administration	2	2	2	2	2	2	2	2	2	2	2	2
Law	20	20	20	20	20	20	20	20	20	20	20	20
Corporate Communications	0	0	0	0	0	0	0	0	0	0	0	0
Strategic Office	20	20	20	20	20	20	20	20	20	20	20	20
Labor Relations	0	0	0	0	0	0	0	0	0	0	0	0
Non-Departmental	3	3	3	3	3	3	3	3	3	3	3	3
Total Administration	116											
Operations												
Buses	2,332	2,332	2,332	2,332	2,332	2,332	2,332	2,332	2,332	2,332	2,332	2,332
Office of the Executive Vice President, Regional	5	5	5	5	5	5	5	5	5	5	5	5
Safety & Training	65	65	65	65	65	65	65	65	65	65	65	65
Road Operations	141	141	141	141	141	141	141	141	141	141	141	141
Transportation Support	22	22	22	22	22	22	22	22	22	22	22	22
Operations Planning	34	34	34	34	34	34	34	34	34	34	34	34
Revenue Control	6	6	6	6	6	6	6	6	6	6	6	6
Total Operations	2,605											
Maintenance												
Buses	731	731	731	731	731	731	731	731	731	731	731	731
Maintenance Support/CMF	230	230	230	230	230	230	230	230	230	230	230	230
Facilities	83	83	83	83	83	83	83	83	83	83	83	83
Supply Logistics	104	104	104	104	104	104	104	104	104	104	104	104
Total Maintenance	1,148											
Engineering/Capital												
Capital Program Management	35	35	35	35	35	35	35	35	35	35	35	35
Public Safety												
Office of the Senior Vice President	13	13	13	13	13	13	13	13	13	13	13	13
Total Positions	3,917											
<i>Non-Reimbursable</i>	3,879	3,879	3,879	3,879	3,879	3,879	3,879	3,879	3,879	3,879	3,879	3,879
<i>Reimbursable</i>	38	38	38	38	38	38	38	38	38	38	38	38
<i>Total Full-Time</i>	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899
<i>Total Full-Time Equivalents</i>	18	18	18	18	18	18	18	18	18	18	18	18

MTA BUS COMPANY
February Financial Plan - 2020 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	48	48	48	48	48	48	48	48	48	48	48	48
Professional/Technical/Clerical	65	65	65	65	65	65	65	65	65	65	65	65
Operational Hourlies	3	3	3	3	3	3	3	3	3	3	3	3
Total Administration Headcount	116											
Operations												
Managers/Supervisors	317	317	317	317	317	317	317	317	317	317	317	317
Professional/Technical/Clerical	44	44	44	44	44	44	44	44	44	44	44	44
Operational Hourlies	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244
Total Operations Headcount	2,605											
Maintenance												
Managers/Supervisors	241	241	241	241	241	241	241	241	241	241	241	241
Professional/Technical/Clerical	34	34	34	34	34	34	34	34	34	34	34	34
Operational Hourlies	873	873	873	873	873	873	873	873	873	873	873	873
Total Maintenance Headcount	1,148											
Engineering / Capital												
Managers/Supervisors	21	21	21	21	21	21	21	21	21	21	21	21
Professional/Technical/Clerical	14	14	14	14	14	14	14	14	14	14	14	14
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	35											
Public Safety												
Managers/Supervisors	8	8	8	8	8	8	8	8	8	8	8	8
Professional, Technical, Clerical	5	5	5	5	5	5	5	5	5	5	5	5
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	13											
Total Positions												
Managers/Supervisors	635	635	635	635	635	635	635	635	635	635	635	635
Professional, Technical, Clerical	162	162	162	162	162	162	162	162	162	162	162	162
Operational Hourlies	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120
Total Positions	3,917											

Staten Island Railway

**MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN 2020-2023
2019 FINAL ESTIMATE AND 2020 ADOPTED BUDGET**

In accordance with the MTA-approved budget procedures, the following information presents MTA Staten Island Railway's 2019 Final Estimate, 2020 Adopted Budget and the Financial Plan for 2020-2023. The Adopted Budget reflects the inclusion of MTA adjustments that were presented in the December Plan and adopted by the Board in December 2019.

MTA adjustments that were included in the December Plan, but are now being reflected in the detailed SIR budget include the following:

- A reduction in non-reimbursable overtime with annual savings of \$0.126 million, based on a projected improvement in overtime spending controls.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2020 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA STATEN ISLAND RAILWAY
February Financial Plan 2020 - 2023
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	334	(\$75.075)	334	(\$72.400)	314	(\$68.288)	314	(\$69.441)	314	(\$75.248)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Improved Overtime Spending Controls		-		\$0.126		\$0.126		\$0.126		\$0.126
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.126	0	\$0.126	0	\$0.126	0	\$0.126
2020 February Financial Plan: Net Surplus/(Deficit)	334	(\$75.076)	334	(\$72.272)	314	(\$68.162)	314	(\$69.314)	314	(\$75.122)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2020 - 2023
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	50	\$0.000	49	\$0.000	42	\$0.000	42	\$0.000	42	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2020 February Financial Plan: Net Surplus/(Deficit)	50	\$0.000	49	\$0.000	42	\$0.000	42	\$0.000	42	\$0.000

MTA STATEN ISLAND RAILWAY
February Financial Plan 2020 - 2023
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2019		2020		2021		2022		2023	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2019 November Financial Plan: Net Surplus/(Deficit)	384	(\$51.250)	383	(\$52.059)	356	(\$47.488)	356	(\$48.634)	356	(\$49.039)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Improved Overtime Spending Controls		-		\$0.126		\$0.126		\$0.126		\$0.126
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.126	0	\$0.126	0	\$0.126	0	\$0.126
2020 February Financial Plan: Net Surplus/(Deficit)	384	(\$51.251)	383	(\$51.931)	356	(\$47.362)	356	(\$48.507)	356	(\$48.913)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$6.878	\$6.669	\$6.644	\$6.647	\$6.633
Other Operating Revenue	2.468	2.468	2.469	2.469	2.470
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$9.346	\$9.137	\$9.113	\$9.116	\$9.103
Operating Expense					
<u>Labor:</u>					
Payroll	\$25.516	\$26.081	\$24.987	\$25.475	\$25.969
Overtime	2.744	2.387	1.830	1.836	1.857
Health and Welfare	6.612	7.376	7.000	7.411	7.803
OPEB Current Payments	2.584	2.723	2.802	2.949	3.094
Pension	7.616	7.738	7.377	6.782	6.296
Other Fringe Benefits	5.144	4.820	4.988	5.068	5.142
Reimbursable Overhead	(1.061)	(0.903)	(0.751)	(0.766)	(0.782)
Total Labor Expenses	\$49.154	\$50.221	\$48.233	\$48.755	\$49.380
<u>Non-Labor:</u>					
Electric Power	\$3.814	\$3.904	\$3.955	\$4.511	\$4.748
Fuel	0.277	0.279	0.275	0.278	0.273
Insurance	1.047	1.205	1.290	1.310	1.287
Claims	0.088	0.090	0.093	0.095	0.086
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.579	2.375	2.214	2.237	2.310
Professional Services Contracts	1.040	1.059	1.085	1.104	1.122
Materials and Supplies	3.168	2.146	1.701	1.711	1.192
Other Business Expenses	1.255	0.730	0.029	0.028	0.027
Total Non-Labor Expenses	\$15.268	\$11.788	\$10.642	\$11.275	\$11.045
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$64.422	\$62.010	\$58.875	\$60.030	\$60.425
Depreciation	\$12.000	\$12.000	\$12.000	\$12.000	\$17.500
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	7.500	7.500	7.500	7.500	7.500
GASB 68 Pension Expense Adjustment	0.500	(0.100)	(1.100)	(1.100)	(1.200)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$84.422	\$81.410	\$77.275	\$78.430	\$84.225
Net Surplus/(Deficit)	(\$75.076)	(\$72.272)	(\$68.162)	(\$69.314)	(\$75.122)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	5.237	6.985	6.188	6.292	6.402
Total Revenues	\$5.237	\$6.985	\$6.188	\$6.292	\$6.402
Operating Expense					
<u>Labor:</u>					
Payroll	\$2.342	\$3.897	\$3.457	\$3.525	\$3.596
Overtime	1.000	0.900	0.900	0.900	0.900
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.834	1.285	1.080	1.100	1.123
Reimbursable Overhead	1.061	0.903	0.751	0.766	0.782
Total Labor Expenses	\$5.237	\$6.985	\$6.188	\$6.292	\$6.402
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$5.237	\$6.985	\$6.188	\$6.292	\$6.402
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA STATEN ISLAND RAILWAY
February Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$6.878	\$6.669	\$6.644	\$6.647	\$6.633
Other Operating Revenue	2.468	2.468	2.469	2.469	2.470
Capital and Other Reimbursements	5.237	6.985	6.188	6.292	6.402
Total Revenues	\$14.584	\$16.123	\$15.301	\$15.408	\$15.505
Operating Expense					
<u>Labor:</u>					
Payroll	\$27.858	\$29.978	\$28.444	\$29.000	\$29.566
Overtime	3.744	3.287	2.730	2.736	2.758
Health and Welfare	6.612	7.376	7.000	7.411	7.803
OPEB Current Payments	2.584	2.723	2.802	2.949	3.094
Pension	7.616	7.738	7.377	6.782	6.296
Other Fringe Benefits	5.977	6.105	6.068	6.168	6.265
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$54.391	\$57.207	\$54.421	\$55.047	\$55.782
<u>Non-Labor:</u>					
Electric Power	\$3.814	\$3.904	\$3.955	\$4.511	\$4.748
Fuel	0.277	0.279	0.275	0.278	0.273
Insurance	1.047	1.205	1.290	1.310	1.287
Claims	0.088	0.090	0.093	0.095	0.086
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.579	2.375	2.214	2.237	2.310
Professional Services Contracts	1.040	1.059	1.085	1.104	1.122
Materials and Supplies	3.168	2.146	1.701	1.711	1.192
Other Business Expenses	1.255	0.730	0.029	0.028	0.027
Total Non-Labor Expenses	\$15.268	\$11.788	\$10.642	\$11.275	\$11.045
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$69.659	\$68.995	\$65.063	\$66.321	\$66.827
Depreciation	\$12.000	\$12.000	\$12.000	\$12.000	\$17.500
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	7.500	7.500	7.500	7.500	7.500
GASB 68 Pension Expense Adjustment	0.500	(0.100)	(1.100)	(1.100)	(1.200)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$89.659	\$88.395	\$83.463	\$84.721	\$90.627
Net Surplus/(Deficit)	(\$75.076)	(\$72.272)	(\$68.162)	(\$69.314)	(\$75.122)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2020 - 2023
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$6.878	\$6.669	\$6.644	\$6.647	\$6.633
Other Operating Revenue	3.470	2.468	2.469	2.469	2.470
Capital and Other Reimbursements	5.791	6.985	6.188	6.293	6.402
Total Receipts	\$16.139	\$16.123	\$15.301	\$15.409	\$15.505
Expenditures					
<u>Labor:</u>					
Payroll	\$27.863	\$31.239	\$28.349	\$28.901	\$29.464
Overtime	3.744	3.287	2.730	2.736	2.758
Health and Welfare	6.612	7.376	7.000	7.411	7.803
OPEB Current Payments	2.584	2.723	2.802	2.949	3.094
Pension	7.616	7.738	7.377	6.782	6.296
Other Fringe Benefits	4.178	4.402	4.261	4.361	4.458
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$52.597	\$56.765	\$52.519	\$53.141	\$53.872
<u>Non-Labor:</u>					
Electric Power	\$3.814	\$3.904	\$3.955	\$4.511	\$4.748
Fuel	0.277	0.279	0.276	0.277	0.273
Insurance	1.047	1.205	1.290	1.310	1.287
Claims	(0.387)	(0.410)	(0.407)	(0.405)	(0.414)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.579	2.375	2.214	2.237	2.310
Professional Services Contracts	1.040	1.059	1.085	1.104	1.122
Materials and Supplies	3.168	2.146	1.701	1.711	1.193
Other Business Expenses	1.255	0.730	0.030	0.029	0.027
Total Non-Labor Expenditures	\$14.793	\$11.288	\$10.144	\$10.775	\$10.546
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$67.390	\$68.053	\$62.663	\$63.915	\$64.418
Net Cash Balance	(\$51.251)	(\$51.931)	(\$47.362)	(\$48.507)	(\$48.913)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2020 - 2023
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	1.002	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.554	0.000	0.000	0.001	0.000
Total Receipts	\$1.556	\$0.000	\$0.000	\$0.001	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	(\$0.005)	(\$1.261)	\$0.095	\$0.099	\$0.102
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	1.800	1.703	1.807	1.807	1.808
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1.794	\$0.442	\$1.902	\$1.906	\$1.910
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	(0.001)	0.001	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.475	0.500	0.500	0.500	0.500
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	(0.001)
Other Business Expenses	0.000	0.000	(0.001)	(0.001)	0.000
Total Non-Labor Expenditures	\$0.475	\$0.500	\$0.498	\$0.500	\$0.499
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$2.269	\$0.942	\$2.400	\$2.406	\$2.409
Total Cash Conversion Adjustments before Depreciation	\$3.825	\$0.942	\$2.400	\$2.407	\$2.409
Depreciation	\$12.000	\$12.000	\$12.000	\$12.000	\$17.500
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	7.500	7.500	7.500	7.500	7.500
GASB 68 Pension Expense Adjustment	0.500	(0.100)	(1.100)	(1.100)	(1.200)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$23.825	\$20.342	\$20.800	\$20.807	\$26.209

MTA STATEN ISLAND RAILWAY
February Financial Plan 2020 - 2023
Ridership (Utilization) and Revenue
(in millions)

Final Estimate	Adopted Budget			
2019	2020	2021	2022	2023

RIDERSHIP

Fixed Route	4.389	4.274	4.260	4.262	4.254
Total Ridership	4.389	4.274	4.260	4.262	4.254

FAREBOX REVENUE

Fixed Route Farebox Revenue	\$6.878	\$6.669	\$6.644	\$6.647	\$6.633
Farebox Revenue	\$6.878	\$6.669	\$6.644	\$6.647	\$6.633

MTA STATEN ISLAND RAILWAY
February Financial Plan 2020 - 2023
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full Time/Full Time Equivalents

FUNCTION/DEPARTMENT	2019 Final Estimate	2020 Adopted Budget	2021	2022	2023
Administration					
Executive	13	13	13	13	13
General Office	9	9	9	9	9
Purchasing/Stores	6	6	6	6	6
Total Administration	28	28	28	28	28
Operations					
Transportation	131	130	123	123	123
Maintenance					
Mechanical	53	53	53	53	53
Electronics/Electrical	15	15	15	15	15
Power/Signals	32	32	28	28	28
Maintenance of Way	83	83	67	67	67
Infrastructure	26	26	26	26	26
Total Maintenance	209	209	189	189	189
Engineering/Capital					
Capital Project Support	16	16	16	16	16
Public Safety					
Police	-	-	-	-	-
Baseline Total Positions	384	383	356	356	356
Non-Reimbursable	334	334	314	314	314
Reimbursable	50	49	42	42	42
Total Full-Time	384	383	356	356	356
Total Full-Time Equivalents	-	-	-	-	-

MTA STATEN ISLAND RAILWAY
February Financial Plan 2020 - 2023
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2019	Adopted Budget 2020	2021	2022	2023
Administration					
Managers/Supervisors	16	16	16	16	16
Professional/Technical/Clerical	12	12	12	12	12
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	28	28	28	28	28
Operations					
Managers/Supervisors	11	11	11	11	11
Professional/Technical/Clerical	3	3	3	3	3
Operational Hourlies	117	116	109	109	109
Total Operations Headcount	131	130	123	123	123
Maintenance					
Managers/Supervisors	17	17	14	14	14
Professional/Technical/Clerical	6	6	6	6	6
Operational Hourlies	186	186	169	169	169
Total Maintenance Headcount	209	209	189	189	189
Engineering / Capital					
Managers/Supervisors	3	3	3	3	3
Professional/Technical/Clerical	4	4	4	4	4
Operational Hourlies	9	9	9	9	9
Total Engineering Headcount	16	16	16	16	16
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	47	47	44	44	44
Professional, Technical, Clerical	25	25	25	25	25
Operational Hourlies	312	311	287	287	287
Total Positions	384	383	356	356	356

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.553	\$0.498	\$0.584	\$0.561	\$0.556	\$0.569	\$0.600	\$0.581	\$0.560	\$0.589	\$0.499	\$0.519	\$6.669
Other Operating Revenue	0.206	0.206	0.206	0.206	0.206	0.206	0.206	0.206	0.206	0.206	0.206	0.206	2.468
Total Revenues	\$0.759	\$0.703	\$0.790	\$0.766	\$0.762	\$0.774	\$0.806	\$0.787	\$0.766	\$0.795	\$0.704	\$0.725	\$9.137
Operating Expenses													
Labor:													
Payroll	\$2.248	\$2.009	\$2.110	\$2.066	\$2.154	\$2.099	\$2.250	\$2.148	\$2.159	\$2.166	\$2.429	\$2.243	\$26.081
Overtime	0.299	0.254	0.248	0.167	0.169	0.170	0.182	0.186	0.187	0.185	0.171	0.170	2.387
Health and Welfare	0.615	0.615	0.615	0.615	0.615	0.615	0.614	0.614	0.614	0.614	0.614	0.617	7.376
OPEB Current Payments	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	2.723
Pension	0.645	0.645	0.645	0.645	0.645	0.645	0.645	0.645	0.645	0.645	0.645	0.645	7.738
Other Fringe Benefits	0.409	0.425	0.397	0.391	0.400	0.393	0.404	0.400	0.400	0.389	0.417	0.395	4.820
Reimbursable Overhead	(0.077)	(0.071)	(0.078)	(0.076)	(0.073)	(0.077)	(0.076)	(0.074)	(0.075)	(0.080)	(0.069)	(0.078)	(0.903)
Total Labor Expenses	\$4.365	\$4.104	\$4.164	\$4.035	\$4.136	\$4.073	\$4.244	\$4.147	\$4.157	\$4.146	\$4.433	\$4.218	\$50.221
Non-Labor:													
Electric Power	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$3.904
Fuel	0.028	0.028	0.028	0.028	0.028	0.021	0.018	0.018	0.018	0.018	0.021	0.026	0.279
Insurance	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	1.205
Claims	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.090
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.191	0.191	0.191	0.191	0.201	0.201	0.231	0.201	0.201	0.191	0.191	0.191	2.375
Professional Services Contracts	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	1.059
Materials and Supplies	0.170	0.170	0.170	0.170	0.170	0.170	0.181	0.181	0.181	0.221	0.181	0.181	2.146
Other Business Expenses	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.730
Total Non-Labor Expenses	\$0.972	\$0.972	\$0.972	\$0.972	\$0.982	\$0.975	\$1.012	\$0.982	\$0.982	\$1.012	\$0.976	\$0.980	\$11.788
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$5.337	\$5.076	\$5.135	\$5.006	\$5.118	\$5.048	\$5.256	\$5.129	\$5.139	\$5.158	\$5.409	\$5.198	\$62.010
Depreciation	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$12.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	1.875	0.000	0.000	1.875	0.000	0.000	1.875	0.000	0.000	1.875	7.500
GASB 68 Pension Expense Adjustment	0.000	0.000	(0.025)	0.000	0.000	(0.025)	0.000	0.000	(0.025)	0.000	0.000	(0.025)	(0.100)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$6.337	\$6.076	\$7.985	\$6.006	\$6.118	\$7.898	\$6.256	\$6.129	\$7.989	\$6.158	\$6.409	\$8.048	\$81.410
Net Surplus/(Deficit)	(\$5.578)	(\$5.372)	(\$7.196)	(\$5.240)	(\$5.356)	(\$7.124)	(\$5.450)	(\$5.342)	(\$7.223)	(\$5.363)	(\$5.705)	(\$7.323)	(\$72.272)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.594	0.558	0.597	0.586	0.573	0.589	0.586	0.573	0.579	0.606	0.547	0.597	6.985
Total Revenues	\$0.594	\$0.558	\$0.597	\$0.586	\$0.573	\$0.589	\$0.586	\$0.573	\$0.579	\$0.606	\$0.547	\$0.597	\$6.985
Operating Expenses													
Labor:													
Payroll	\$0.332	\$0.312	\$0.334	\$0.328	\$0.320	\$0.329	\$0.326	\$0.319	\$0.322	\$0.338	\$0.305	\$0.333	\$3.897
Overtime	0.074	0.074	0.074	0.074	0.074	0.075	0.076	0.076	0.076	0.076	0.076	0.076	0.900
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.110	0.101	0.111	0.108	0.105	0.109	0.108	0.105	0.106	0.113	0.098	0.111	1.285
Reimbursable Overhead	0.077	0.071	0.078	0.076	0.073	0.077	0.076	0.074	0.075	0.080	0.069	0.078	0.903
Total Labor Expenses	\$0.594	\$0.558	\$0.597	\$0.586	\$0.573	\$0.589	\$0.586	\$0.573	\$0.579	\$0.606	\$0.547	\$0.597	\$6.985
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000												
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$0.594	\$0.558	\$0.597	\$0.586	\$0.573	\$0.589	\$0.586	\$0.573	\$0.579	\$0.606	\$0.547	\$0.597	\$6.985
Net Surplus/(Deficit)	\$0.000												

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2020 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.553	\$0.498	\$0.584	\$0.561	\$0.556	\$0.569	\$0.600	\$0.581	\$0.560	\$0.589	\$0.499	\$0.519	\$6.669
Other Operating Revenue	0.206	0.206	0.206	0.206	0.206	0.206	0.206	0.206	0.206	0.206	0.206	0.206	2.468
Capital and Other Reimbursements	0.594	0.558	0.597	0.586	0.573	0.589	0.586	0.573	0.579	0.606	0.547	0.597	6.985
Total Revenues	\$1.353	\$1.261	\$1.387	\$1.353	\$1.334	\$1.364	\$1.392	\$1.360	\$1.344	\$1.401	\$1.252	\$1.322	\$16.123
Operating Expenses													
Labor:													
Payroll	\$2.580	\$2.321	\$2.445	\$2.394	\$2.474	\$2.428	\$2.576	\$2.467	\$2.481	\$2.504	\$2.733	\$2.575	\$29.978
Overtime	0.373	0.328	0.322	0.241	0.243	0.245	0.257	0.262	0.263	0.260	0.247	0.246	3.287
Health and Welfare	0.615	0.615	0.615	0.615	0.615	0.615	0.614	0.614	0.614	0.614	0.614	0.617	7.376
OPEB Current Payments	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	2.723
Pension	0.645	0.645	0.645	0.645	0.645	0.645	0.645	0.645	0.645	0.645	0.645	0.645	7.738
Other Fringe Benefits	0.519	0.526	0.508	0.499	0.505	0.502	0.512	0.505	0.506	0.502	0.515	0.505	6.105
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$4.959	\$4.662	\$4.761	\$4.621	\$4.709	\$4.662	\$4.830	\$4.720	\$4.735	\$4.752	\$4.981	\$4.816	\$57.207
Non-Labor:													
Electric Power	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$3.904
Fuel	0.028	0.028	0.028	0.028	0.028	0.021	0.018	0.018	0.018	0.018	0.021	0.026	0.279
Insurance	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	1.205
Claims	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.090
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.191	0.191	0.191	0.191	0.201	0.201	0.231	0.201	0.201	0.191	0.191	0.191	2.375
Professional Services Contracts	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	1.059
Materials and Supplies	0.170	0.170	0.170	0.170	0.170	0.170	0.181	0.181	0.181	0.221	0.181	0.181	2.146
Other Business Expenses	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.730
Total Non-Labor Expenses	\$0.972	\$0.972	\$0.972	\$0.972	\$0.982	\$0.975	\$1.012	\$0.982	\$0.982	\$1.012	\$0.976	\$0.980	\$11.788
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$5.930	\$5.633	\$5.733	\$5.593	\$5.690	\$5.637	\$5.842	\$5.702	\$5.718	\$5.764	\$5.957	\$5.796	\$68.995
Depreciation	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$12.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	1.875	0.000	0.000	1.875	0.000	0.000	1.875	0.000	0.000	1.875	7.500
GASB 68 Pension Expense Adjustment	0.000	0.000	(0.025)	0.000	0.000	(0.025)	0.000	0.000	(0.025)	0.000	0.000	(0.025)	(0.100)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$6.930	\$6.633	\$8.583	\$6.593	\$6.690	\$8.487	\$6.842	\$6.702	\$8.568	\$6.764	\$6.957	\$8.646	\$88.395
Net Surplus/(Deficit)	(\$5.578)	(\$5.372)	(\$7.196)	(\$5.240)	(\$5.356)	(\$7.124)	(\$5.450)	(\$5.342)	(\$7.223)	(\$5.363)	(\$5.705)	(\$7.323)	(\$72.272)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2020 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.553	\$0.498	\$0.584	\$0.561	\$0.556	\$0.569	\$0.600	\$0.581	\$0.560	\$0.589	\$0.499	\$0.519	\$6.669
Other Operating Revenue	0.070	0.070	0.070	0.940	0.070	0.070	0.795	0.070	0.070	0.100	0.070	0.070	2.468
Capital and Other Reimbursements	0.594	0.558	0.597	0.586	0.573	0.589	0.586	0.573	0.579	0.606	0.547	0.597	6.985
Total Receipts	\$1.217	\$1.126	\$1.252	\$2.087	\$1.199	\$1.228	\$1.982	\$1.225	\$1.209	\$1.296	\$1.117	\$1.187	\$16.123
Expenditures													
Labor:													
Payroll	\$2.186	\$2.092	\$2.065	\$3.143	\$2.089	\$2.097	\$2.148	\$2.040	\$2.129	\$3.133	\$2.381	\$5.735	\$31.239
Overtime	0.373	0.328	0.322	0.241	0.243	0.245	0.257	0.262	0.263	0.260	0.247	0.246	3.287
Health and Welfare	0.615	0.615	0.615	0.615	0.615	0.615	0.614	0.614	0.614	0.614	0.614	0.617	7.376
OPeB Current Payments	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	0.227	2.723
Pension	0.645	0.645	0.645	0.645	0.645	0.645	0.645	0.645	0.645	0.645	0.645	0.645	7.738
Other Fringe Benefits	0.339	0.359	0.329	0.406	0.325	0.327	0.329	0.323	0.330	0.400	0.338	0.596	4.402
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$4.385	\$4.266	\$4.203	\$5.277	\$4.145	\$4.156	\$4.220	\$4.110	\$4.207	\$5.278	\$4.452	\$8.065	\$56.765
Non-Labor:													
Electric Power	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$0.325	\$3.904
Fuel	0.028	0.028	0.028	0.028	0.028	0.021	0.018	0.018	0.018	0.018	0.021	0.026	0.279
Insurance	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	1.205
Claims	(0.034)	(0.034)	(0.034)	(0.034)	(0.034)	(0.034)	(0.034)	(0.034)	(0.034)	(0.034)	(0.034)	(0.034)	(0.410)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.191	0.191	0.191	0.191	0.201	0.201	0.231	0.201	0.201	0.191	0.191	0.191	2.375
Professional Services Contracts	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	1.059
Materials and Supplies	0.170	0.170	0.170	0.170	0.170	0.170	0.181	0.181	0.181	0.221	0.181	0.181	2.146
Other Business Expenses	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.730
Total Non-Labor Expenditures	\$0.930	\$0.930	\$0.930	\$0.930	\$0.940	\$0.934	\$0.970	\$0.940	\$0.940	\$0.970	\$0.934	\$0.939	\$11.288
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$5.315	\$5.196	\$5.133	\$6.207	\$5.085	\$5.090	\$5.191	\$5.051	\$5.147	\$6.249	\$5.386	\$9.004	\$68.053
Net Cash Balance	(\$4.098)	(\$4.071)	(\$3.882)	(\$4.120)	(\$3.886)	(\$3.862)	(\$3.209)	(\$3.826)	(\$3.938)	(\$4.953)	(\$4.270)	(\$7.817)	(\$51.931)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2020 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(0.135)	(0.135)	(0.135)	0.735	(0.135)	(0.135)	0.590	(0.135)	(0.135)	(0.105)	(0.135)	(0.135)	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	(\$0.135)	(\$0.135)	(\$0.135)	\$0.735	(\$0.135)	(\$0.135)	\$0.590	(\$0.135)	(\$0.135)	(\$0.105)	(\$0.135)	(\$0.135)	\$0.000
Expenditures													
Labor:													
Payroll	\$0.394	\$0.228	\$0.379	(\$0.750)	\$0.385	\$0.331	\$0.428	\$0.428	\$0.352	(\$0.629)	\$0.352	(\$3.159)	(\$1.261)
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.180	0.167	0.179	0.093	0.179	0.175	0.182	0.182	0.177	0.103	0.177	(0.091)	1.703
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.574	\$0.395	\$0.558	(\$0.656)	\$0.564	\$0.506	\$0.610	\$0.610	\$0.529	(\$0.526)	\$0.529	(\$3.250)	\$0.442
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.500
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.042	\$0.042	\$0.042	\$0.042	\$0.042	\$0.042	\$0.042	\$0.042	\$0.042	\$0.042	\$0.042	\$0.042	\$0.500
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.615	\$0.437	\$0.599	(\$0.615)	\$0.606	\$0.547	\$0.652	\$0.652	\$0.570	(\$0.485)	\$0.570	(\$3.208)	\$0.942
Total Cash Conversion before Non-Cash Liability Adjs.	\$0.480	\$0.302	\$0.464	\$0.120	\$0.470	\$0.412	\$1.241	\$0.516	\$0.435	(\$0.590)	\$0.435	(\$3.344)	\$0.942
Depreciation	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$12.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	1.875	0.000	0.000	1.875	0.000	0.000	1.875	0.000	0.000	1.875	7.500
GASB 68 Pension Expense Adjustment	0.000	0.000	(0.025)	0.000	0.000	(0.025)	0.000	0.000	(0.025)	0.000	0.000	(0.025)	(0.100)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$1.480	\$1.302	\$3.314	\$1.120	\$1.470	\$3.262	\$2.241	\$1.516	\$3.285	\$0.410	\$1.435	(\$0.494)	\$20.342

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2020 Adopted Budget
Ridership (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Fixed Route	0.380	0.317	0.382	0.358	0.372	0.356	0.340	0.326	0.370	0.394	0.333	0.346	4.274
Total Ridership	0.380	0.317	0.382	0.358	0.372	0.356	0.340	0.326	0.370	0.394	0.333	0.346	4.274
<u>FAREBOX REVENUE</u>													
Fixed Route Farebox Revenue	\$0.553	\$0.498	\$0.584	\$0.561	\$0.556	\$0.569	\$0.600	\$0.581	\$0.560	\$0.589	\$0.499	\$0.519	\$6.669
Total Farebox Revenue	\$0.553	\$0.498	\$0.584	\$0.561	\$0.556	\$0.569	\$0.600	\$0.581	\$0.560	\$0.589	\$0.499	\$0.519	\$6.669

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2020 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive	13	13	13	13	13	13	13	13	13	13	13	13
General Office	9	9	9	9	9	9	9	9	9	9	9	9
Purchasing/Stores	6	6	6	6	6	6	6	6	6	6	6	6
Total Administration	28											
Operations												
Transportation	131	131	131	131	131	131	130	130	130	130	130	130
Maintenance												
Mechanical	53	53	53	53	53	53	53	53	53	53	53	53
Electronic/Electrical	15	15	15	15	15	15	15	15	15	15	15	15
Power/Signals	32	32	32	32	32	32	32	32	32	32	32	32
Maintenance of Way	83	83	83	83	83	83	83	83	83	83	83	83
Material Handling	26	26	26	26	26	26	26	26	26	26	26	26
Total Maintenance	209											
Engineering/Capital												
Capital Project Support	16	16	16	16	16	16	16	16	16	16	16	16
Public Safety												
Total Public Safety	0	0	0	0	0	0	0	0	0	0	0	0
Total Baseline Positions	384	384	384	384	384	384	383	383	383	383	383	383
<i>Non-Reimbursable</i>	334	334	334	334	334	334	334	334	334	334	334	334
<i>Reimbursable</i>	50	50	50	50	50	50	49	49	49	49	49	49
<i>Total Full-Time</i>	384	384	384	384	384	384	383	383	383	383	383	383
<i>Total Full-Time-Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2020 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	16	16	16	16	16	16	16	16	16	16	16	16
Professional/Technical/Clerical	12	12	12	12	12	12	12	12	12	12	12	12
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	28											
Operations												
Managers/Supervisors	11	11	11	11	11	11	11	11	11	11	11	11
Professional/Technical/Clerical	3	3	3	3	3	3	3	3	3	3	3	3
Operational Hourlies	117	117	117	117	117	117	116	116	116	116	116	116
Total Operations Headcount	131	131	131	131	131	131	130	130	130	130	130	130
Maintenance												
Managers/Supervisors	17	17	17	17	17	17	17	17	17	17	17	17
Professional/Technical/Clerical	6	6	6	6	6	6	6	6	6	6	6	6
Operational Hourlies	186	186	186	186	186	186	186	186	186	186	186	186
Total Maintenance Headcount	209											
Engineering / Capital												
Managers/Supervisors	3	3	3	3	3	3	3	3	3	3	3	3
Professional/Technical/Clerical	4	4	4	4	4	4	4	4	4	4	4	4
Operational Hourlies	9	9	9	9	9	9	9	9	9	9	9	9
Total Engineering Headcount	16											
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0											
Total Positions												
Managers/Supervisors	47	47	47	47	47	47	47	47	47	47	47	47
Professional, Technical, Clerical	25	25	25	25	25	25	25	25	25	25	25	25
Operational Hourlies	312	312	312	312	312	312	311	311	311	311	311	311
Total Positions	384	384	384	384	384	384	383	383	383	383	383	383

VII. Appendix

Staff Summary

Subject MTA 2020 Budget and 2020-2023 Financial Plan
Department Chief Financial Officer
Department Head Name Robert E. Foran
Department Head Signature 
Project Manager/Division Head David E. Keller

Date December 16, 2019
Vendor Name
Contract Number
Contract Manager Name
Table of Contents Ref #

Board Action					
Order	To	Date	Approval	Info	Other
1	Finance Comm.	12/16			
2	Board	12/18			

Internal Approvals			
Order	Approval	Order	Approval
1	Legal		
2	Chief of Staff		
3	Chairman/CEO		

Purpose:

The MTA Board is required to adopt a balanced budget. The purpose of this staff summary is to secure MTA Board (i) adoption of the accompanying **2020 Final Proposed Budget and the Four-Year Financial Plan 2020-2023 (“November Plan” or “Plan”)**, which includes approving the 2019 November Forecast and Plan Adjustments (items below the baseline), and (ii) authorization of Budget and Plan adjustments, including MTA policy actions, as set forth below in this Staff Summary.

Discussion:

This document summarizes the **November Plan** presented to the Board for information purposes at the November Board meeting, which projects ending cash balances of \$143 million in 2019, \$11 million in 2020 and \$33 million in 2021, with projected cash deficits of \$212 million in 2022 and \$426 million in 2023 (see attachment A). Since 2010, MTA financial plans – which are developed in a disciplined, consistent, and transparent process – have included the impact of our continuous pursuit of operational efficiencies and recurring cost reductions and containments which are used to minimize the amount of revenues needed from biennial fare and toll increases and governmental subsidies, and provide funding for the capital program and enhanced maintenance. The Plans have added service when sustainable while also addressing long-term costs such as pensions, health care, paratransit, and debt service previously considered “uncontrollable.”

The November Plan captures the major assumptions that were first identified in the July Plan, and has been updated to reflect stakeholder input and the impact of new developments and risks. It includes the implementation of the Transformation Plan to streamline MTA internal processes, no budget-driven service cuts, the maintenance of improvements from the Subway Action Plan, and projected biennial fare and toll increases that generate a four percent net increase in farebox and toll revenue. The Plan permanently captures savings from currently vacant Administrative positions that will be eliminated and reflects the fiscal impact of actions being taken to reduce fare evasion and constrain “controllable” overtime. The Plan also assumes a renegotiation with the City of New York for a more equitable sharing of Paratransit net operating deficits. To bridge the transition period until the Transformation Plan is fully implemented and related savings are realized, the Plan uses several actions to balance the budget.

MTA’s finances are structurally imbalanced, with expenses surpassing revenues. Beginning with 2017, annual budgets have been balanced with a variety of “one-shot” actions. While the MTA has aggressively, since 2010, identified and acted on an extensive array of recurring cost reduction actions and containments resulting in annualized savings of \$2.5 billion through 2019, it has become increasingly difficult to identify and implement

additional savings initiatives. In this November Plan, Agency re-estimates of prior Budget Reduction Program (BRP) items have reduced previously identified savings by \$317 million over the Plan period.

The use of one-shots and additional recurring savings are insufficient to eliminate systemic budgetary shortfalls. To address this situation, the 2019-2020 New York State Enacted Budget included a series of MTA reforms, including the legislated requirement to develop an organizational restructuring plan to remedy institutional constraints. With an eye on streamlining the organization to more effectively provide safe, reliable, cost efficient service, the MTA procured the services of AlixPartners, a management consulting firm, to aid in the first step of this undertaking. The firm presented its report to the MTA earlier this year, and initial fiscal impacts of the report's recommendations were included in the July Financial Plan. Since the release of the recommendations, the MTA, with the assistance of a management consulting firm, has developed a functional reorganization plan that builds on the AlixPartners report and has created the Transformation Management Office, which will guide the MTA through the transformation process.

In addition to the Transformation savings, the **July Plan** was based on three key inter-related elements: (i) fare and toll price increases which net 4% yield in annual revenue in both 2021 and 2023; (ii) annually recurring cost reduction and containment targets that result in annual savings of \$2.7 billion per year by 2023; and (iii) maintaining major on-going initiative investments for the Long Island Rail Road "Forward" plan, the "Bus Plans" at New York City Transit and MTA Bus, the Metro-North Railroad "Way Ahead" plan, and the Subway Action Plan for New York City Transit.

The 2019 Mid-Year Forecast was balanced with the use of one-shot actions, including the release of the \$160 million General Reserve for 2018 at the end of 2018, the freeing up of \$40 million in excess fuel hedge collateral, and a reduction in 2019 Committed to Capital of \$64 million. The July Plan also included a fare evasion deterrence program for New York City Transit, which is partially funded by a grant from the Manhattan District Attorney. Lastly, the July Plan included funding for the replacement of New York City Transit's capital accounting system, the rollout of Kronos timekeeping throughout the MTA, and the expenses associated with State-mandated employee training. The 2019 July Plan projected cash balances of \$61 million in 2019 and \$55 million in 2020, with deficits of \$26 million in 2020, \$281 million in 2021 and \$433 million in 2022. The balances reflect significant favorable impacts from \$1.8 billion in estimated savings over the July Plan period initially identified in the AlixPartners report; without those savings, the 2023 deficit would grow to almost \$1 billion.

Changes from the July Plan

There have been revenue and expense re-estimates, and other changes, since the July Plan:

Changes and re-estimates improving financial results over the Plan period (2019-2023):

- Higher farebox revenues due to increased ridership (\$253 million)
- Higher real estate transaction taxes (\$203 million)
- Additional administrative vacancy control savings in 2019 (\$28 million)

Changes and re-estimates worsening financial results over the Plan period (2019-2023):

- Higher NYCT and MTA Bus wage adjustments (\$207 million)
- Changes in rates for energy, health & welfare, and pensions (\$145 million)
- Lower Payroll Mobility Tax receipt forecasts (\$144 million)
- Higher NYCT public liability and workers compensation (\$108 million)
- Higher paratransit service expenses (\$41 million)
- Lower toll revenue (\$24 million)

In total, these re-estimates, as well as other changes, are \$467 million unfavorable for the 2019 through 2023 Plan period.

Highlights of the November Plan

The November Plan continues to follow a similar approach to those reflected in earlier plans and incorporates additional actions necessary to achieve budget balance in the near-term and significantly reduce out-year deficits.

Implement the Transformation Plan to streamline MTA internal processes. The MTA is fundamentally changing the way business is conducted to more effectively deliver to our customers the modern, efficient system they deserve. This historic transformation includes the centralization of all operating support functions and focuses the operating agencies on core service delivery. Among the steps being taken that are reflected in the Plan are:

- The hiring of the Chief Transformation Officer, who will report directly to the MTA Board, to lead the transformation of the MTA.
- Through the Transformation Request for Proposals, outside experts will assist with the top-to-bottom restructuring of the MTA, re-engineering all major business processes, and implementing the transformation “roadmap”.
- The Transformation Management Office will support the Chief Transformation Officer with managing the outside experts and the Transformation effort, to ensure the changes are delivered effectively and successfully. Alongside the office, the MTA will onboard senior leadership positions, including the Chief Engineering Officer, the Director of Research and Development, the Chief People Officer, and the Chief Technology Officer.

As previously disclosed, the AlixPartners report recommends the reduction of up to 2,700 primarily administrative positions, with a focus on attrition, among other options, to meet this goal. Transformation net savings over the Plan period are estimated at \$1.6 billion.

No budget-driven service cuts. Service-related cuts that were proposed in 2018 and in the July Plan because of fiscal constraints are not being implemented. Adjustments based on Board-approved service guidelines, as well as those necessary for the scheduling of capital work, remain.

Maintain prior plan investments. The Plan maintains major on-going investment initiatives, including the Long Island Rail Road “Forward” plan, the “Bus Plans” at New York City Transit and MTA Bus, and the Metro-North Railroad “Way Ahead” plan. The Plan also sustains and expands upon the improvements of the Subway Action Plan, which was jump-started with funding jointly provided by New York State and New York City, and is now funded from the initial phase of congestion pricing, using revenues from the for-hire vehicle surcharge.

Hold projected fare/toll increases to 4% in 2021 and 2023. The Plan continues to project net 4% biennial fare/toll increases (the equivalent of 2% per year) which is lower than the projected two-year inflation rates of 4.9% and 4.7% in 2021 and 2023, respectively. Consistent with recent Plans, a March 1st implementation is assumed for both the 2021 and 2023 increases. The annualized yield of these increases is projected to be \$326 million and \$341 million, respectively.

Reduce Fare Evasion. Recently updated surveys estimate revenue loss from subway and bus fare evasion is approximately \$300 million annually. The renewed emphasis by MTA to gain significant control of and reduce fare evasion includes a series of actions designed to deter, rather than fine, fare evaders. MTA has completed the deployment of 500 officers to support these efforts, with MTA Police Department officers deployed in the subway and on bus routes, MTA Bridges and Tunnels officers deployed on bus routes, and New York Police Department officers deployed in the subway. NYCT has deployed “Eagle Team” special inspectors on bus routes. Enforcement has been focused on the top 50 subway stations and 50 bus routes where elevated levels of fare evasion and assaults occur. Further, 10 monitors providing customer images as a deterrent have been installed near fare arrays in a pilot project, and subway station exit gates are being redesigned to mitigate instances of fare avoidance. Initial analysis from a limited sample of locations indicate that the presence of police officers at fare arrays eliminates fare evasion when officers are present, and MTA is using these initial findings

and review of other actions to adjust the fare evasion mitigation strategy accordingly. These actions are estimated to cost \$62 million over the Plan period, which is being partially covered by a \$40 million grant from the Manhattan District Attorney's forfeiture fund.

Renegotiate with New York City for an "equitable" sharing of Paratransit costs. Since signing an agreement with the City of New York in 1993, New York City Transit has assumed the City's responsibility for providing paratransit service. Since then, registrants and ridership have significantly increased, with the net operating deficit growing from \$11 million in 1994 to \$549 million in 2019. The current agreement provides that the City will pay one-third of the net operating deficit, but it is limited to no more than a 20% increase over the City's payment in the prior year. Based on the 2019 projected net operating deficit, the City will only pay \$176 million, leaving NYCT to pay the remaining balance of \$372 million, which is more than twice as much as the City's share. MTA is proposing a renegotiation of the terms of the Paratransit Service agreement to provide a more equitable sharing of costs. An equal share of the net operating deficit would reduce NYCT's cost by over \$100 million a year.

Capture savings from the elimination of vacant Administrative positions. The MTA will permanently eliminate non-represented Administrative positions that became vacant through the third quarter of 2019 and have not been filled due to MTA policy which restricted new hiring.

Cost avoidance through fiscal constraints placed on "controllable" overtime. In response to the recommendations in the Morrison and Foerster overtime report, the MTA has convened an Overtime Task Force Working Group, and constraints are being implemented as part of a continuing effort to better utilize "controllable" overtime so its usage is fiscally responsible.

Address new maintenance requirements. Replace, upgrade or extend the useful life of critical components for the Metro-North and MTA Bus fleets, and cover additional right-of-way and station maintenance at the Long Island Rail Road.

Hiring of additional MTA police officers. Augment the MTA Police Department with the hiring of 500 new police officers in support of safety and security.

Fortify technology networks. Institute technology enhancements by fortifying operational technology networks and increasing risk management activities and controls.

Achieve annually recurring savings targets. The Plan reflects Agency re-estimates of prior Budget Reduction Program items, reducing previously identified savings by \$317 million over the Plan period. As noted in prior Plans, it has become more difficult to identify recurring savings actions, but MTA remains committed to identifying actions to replace the savings that remain to be achieved. Through 2019, the MTA has implemented initiatives with annualized savings of \$2.5 billion. These programs will result in annual savings of \$2.7 billion by 2023. Together with the savings from the Transformation Plan, the annual savings will increase to \$3.1 billion by 2023.

Other MTA Actions. To balance the budget for the remainder of 2019 and for 2020, several "one-shot" actions are being taken. At the end of 2018, a favorable year-end balance of \$372 million – mostly timing related – was carried over into 2019. In the July Plan, the \$64 million that had been earmarked for 2019 Committed to Capital was pulled back for use in covering 2019 operating expenses. Similarly, \$30 million of the 2020 Committed to Capital is being pulled back to help cover 2020 operating expenses. The July Plan also assumed the \$165 million 2019 General Reserve, a contingency fund set at approximately one percent of the operating expense budget, would not be required to cover 2019 expenses and will be carried over to cover 2020 expenses. Lastly, it is projected that 2019 will end with a favorable balance of \$143 million, which will carry over into 2020.

The "Bottom Line"

The above noted changes, combined with Agency baseline projections, result in a net improvement to MTA's financial forecast over the Plan period. Even with biennial 4% fare and toll increases, substantial cost reductions

and Transformation savings, the Plan remains out of balance in the later years, with the 2023 deficit reaching \$426 million. The Plan, however, becomes unmanageable without the Transformation Plan.

Significant Risks Remain

There are many risks to the 2020 Budget and the 2020-2023 Financial Plan:

Achieve the revised Transformation Plan savings targets assumed in the Plan. Without the savings from the Transformation Plan, the November Plan would worsen by \$1.6 billion over the 2019 through 2023 Plan period.

Maintain cost reductions. The MTA must remain focused on existing cost control efforts to avoid backsliding, as the MTA cannot afford to “give back” any of the savings that Headquarters and the Agencies have achieved to date.

Renegotiate the paratransit contract with the City of New York to achieve equitable cost sharing. The MTA is covering two-thirds of the paratransit net operating deficit, and the current financial sharing relationship is unsustainable.

Reduce fare evasion losses. The revenue uncollected because of fare evasion has a detrimental effect on the MTA’s bottom line, and the result is less available funds for maintenance and operations. Regaining control of fare collection will help address budgetary imbalance and the out-year deficits.

Maintain fiscal discipline over “controllable” overtime. While overtime can be a cost-effective and efficient means for addressing certain assignments, a consistent approach to managing and overseeing overtime usage is necessary. The Morrison and Foerster report emphasized specific recommendations to address existing deficiencies, and the MTA is diligently putting those recommendation in place.

Negotiate affordable labor contracts. Most collective bargaining agreements with represented employees expired earlier this year, and MTA is currently engaged in negotiations with labor representatives on both wages and work rules. An agreement that is fair to labor and provides management with the flexibility needed to operate and maintain the MTA transportation network is critical for fiscal stability.

Respond to developing economic environment. The finances of the MTA are highly influenced by economic factors. Passenger and toll revenues, dedicated taxes and subsidies (including real estate transaction revenue), debt service, pensions and energy costs are all impacted by the health of the economy. If the economic assumptions reflected in the Plan are unrealized, the November Plan’s projected results would be adversely affected.

Recommendation:

It is recommended that the Board:

- Adopt the 2020 Final Proposed Budget and Four-Year Financial Plan 2020-2023 (November Plan), which includes approving the 2019 November Forecast and Plan Adjustments (items below the baseline). The approval of this Plan will supersede prior Board Plan approvals for this period. Note that the projected 2021 and 2023 fare/toll increase proposals will require separate Board actions in advance of those dates.
- Authorize staff, under the guidance and direction of the Chairman/CEO, Chief Financial Officer, or their designees to take actions to implement the policy actions set forth in the Plan.
- Authorize staff to draw down the unexpended 2019 general reserve (\$165 million), which will be used to help balance the 2020 budget.

- Authorize technical adjustments to MTA budgets and forecasts of a non-material nature in the 2020 February Plan.
- Authorize adjustment of MTA budgets and forecasts to reflect labor settlements approved from time to time by the Board.
- Authorize staff, under the guidance and direction of the Chairman/CEO, the Chief Financial Officer, or their designees (including the MTA Treasurer) to take additional budget and cash management actions, as has been done in past budgets, to draw on the general reserve and/or make budget adjustments to respond to unexpected expenses or revenue/subsidy shortfalls, and other actions described below:

Advance of Bridges and Tunnels Operating Surplus

The Board is requested to authorize Bridges and Tunnels to advance to MTA and NYC Transit, to the extent funds are available, all or part of the estimated operating surplus for the year 2019.

Uses of MTA MRT-2 Corporate Account Monies

Unlike many other forms of intergovernmental aid, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that these funds be used as set forth in the Plan, authorize staff to administer these funds in a manner consistent with the Plan, and to temporarily help stabilize cash-flow requirements. As in the past, the advance of funds to the MTA and its affiliates and subsidiaries to stabilize cash-flow requirements may be made, provided they are repaid prior to the end of the fiscal year in which made.

Uses of Payroll Mobility Tax (and Replacement Funds) and MTA Aid

Like the MRT-2 Corporate Account moneys, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that the revenues from the PMT (and Replacement Funds) be released as needed: (i) for pledged revenues by MTA to secure and be applied to the payment of bonds to be issued in the future, to fund capital projects of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary and (ii) to pay capital costs, including debt service of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary. It is further recommended that the Board authorize that subject to the provisions of any such pledge, or in the event there is no such pledge, the PMT Revenues be used by MTA to pay for costs, including operating and capital costs of MTA, its subsidiaries and MTA New York City Transit and its subsidiary.

Further, it is recommended that the Board authorize that the revenues in the MTA Aid Trust Account (derived from four fees and taxes imposed in the Metropolitan Commuter Transportation District – a supplemental motor vehicle license fee, a supplemental motor vehicle registration fee, a tax on medallion taxicab rides, and a supplemental tax on passenger car rentals) be released as needed and used as pledged revenues by MTA or pledged to the Triborough Bridge and Tunnel Authority to secure debt of MTA Bridges and Tunnels. Further, subject to the provisions of such pledge, or in the event there is no such pledge, the Board authorizes the release of these funds to be used by MTA for the payment of operating and capital costs of the MTA and its subsidiaries, and New York City Transit, and its subsidiary.

Inter-Agency Loans

The Board is requested to authorize staff acting under Section 1266 (6-a) of the Public Authorities Law, to enter into inter-agency loan agreements among the MTA and its affiliates and subsidiaries. This authorization would allow the temporary movement of funds among agencies to meet cash flow requirements for operating or capital purposes resulting from a mismatch between the receipt of subsidies and other monies and cash flow needs. The statute requires that any such inter-agency loans be repaid no later than the end of the next succeeding calendar year.

Use of Stabilization Reserve: Provision for Prompt Payment of Contractual Obligations

In 1996, the Board approved the establishment of a Stabilization Reserve, to be held by the MTA Treasurer (the "Treasurer"), to stabilize MTA Agencies' cash flow requirements. The fund consists of two accounts, the MTA New York City Transit Account (the "Transit Account") and the MTA Commuter Railroad Account (the "Commuter Railroad Account"). The Board is requested to authorize the use of any balances in such accounts, plus any amounts authorized to be transferred to such accounts, to meet the cash flow requirements of MTA New York City Transit and the MTA Commuter Railroads and to authorize MTA New York City Transit to pay to the Treasurer for deposit in the Transit Account such amounts as it deems necessary to accomplish the purpose thereof, consistent with this Plan; and the Treasurer to pay into the Commuter Railroad Account, such amounts as are deemed necessary to accomplish the purpose thereof, consistent with this Plan. The Treasurer, upon request of MTA New York City Transit, shall pay to NYCT such amounts as are necessary to meet cash flow requirements of NYCT and shall transfer from the Commuter Railroad Account such amounts as are necessary to meet the cash flow requirements of MTA Commuter Railroads. The Treasurer shall also use such funds as from time to time may be necessary or convenient to timely make debt service payments on MTA bonds.

METROPOLITAN TRANSPORTATION AUTHORITY
November Financial Plan 2020 - 2023
Accrual Statement of Operations By Category
(\$ in millions)

ATTACHMENT A

	Actual 2018	November Forecast 2019	Final Proposed Budget 2020	2021	2022	2023
Non-Reimbursable						
Operating Revenues						
Farebox Revenue	\$6,155	\$6,346	\$6,436	\$6,427	\$6,439	\$6,448
Toll Revenue	1,976	2,078	2,118	2,126	2,125	2,127
Other Revenue	643	689	682	708	724	739
Capital and Other Reimbursements	0	0	0	0	0	0
Total Revenues	\$8,774	\$9,113	\$9,237	\$9,261	\$9,288	\$9,314
Operating Expenses						
Labor:						
Payroll	\$5,211	\$5,334	\$5,525	\$5,610	\$5,744	\$5,833
Overtime	1,066	978	896	917	937	959
Health and Welfare	1,230	1,342	1,452	1,530	1,626	1,721
OPEB Current Payments	604	655	719	784	856	935
Pension	1,336	1,495	1,467	1,481	1,425	1,373
Other Fringe Benefits	881	898	940	986	1,027	1,062
Reimbursable Overhead	(528)	(490)	(431)	(415)	(417)	(410)
Total Labor Expenses	\$9,799	\$10,211	\$10,568	\$10,893	\$11,198	\$11,471
Non-Labor:						
Electric Power	\$482	\$452	\$481	\$495	\$530	\$559
Fuel	185	176	172	170	169	172
Insurance	(29)	7	8	12	14	14
Claims	438	418	413	403	409	417
Paratransit Service Contracts	455	488	489	521	550	585
Maintenance and Other Operating Contracts	678	815	758	786	781	802
Professional Services Contracts	544	588	677	633	582	577
Materials and Supplies	637	632	676	672	683	689
Other Business Expenses	221	229	229	217	227	229
Total Non-Labor Expenses	\$3,611	\$3,805	\$3,901	\$3,909	\$3,945	\$4,045
Other Expense Adjustments:						
Other	\$129	\$158	\$86	\$41	\$28	\$29
General Reserve	0	165	170	175	180	185
Total Other Expense Adjustments	\$129	\$323	\$256	\$216	\$208	\$214
Total Expenses Before Non-Cash Liability Adjs.	\$13,539	\$14,339	\$14,725	\$15,019	\$15,352	\$15,730
Depreciation	\$2,805	\$2,777	\$2,843	\$2,909	\$2,977	\$3,052
GASB 75 OPEB Expense Adjustment	1,048	1,457	1,628	1,749	1,823	1,898
GASB 68 Pension Expense Adjustment	(373)	(221)	(272)	(343)	(318)	(242)
Environmental Remediation	106	6	6	6	6	6
Total Expenses After Non-Cash Liability Adjs.	\$17,124	\$18,359	\$18,930	\$19,339	\$19,840	\$20,444
Conversion to Cash Basis: Non-Cash Liability Adj.	(\$3,585)	(\$4,020)	(\$4,205)	(\$4,320)	(\$4,488)	(\$4,714)
Debt Service (excludes Service Contract Bonds)	2,541	2,664	2,837	3,140	3,457	3,848
Total Expenses with Debt Service	\$16,079	\$17,003	\$17,561	\$18,158	\$18,808	\$19,578
Dedicated Taxes and State/Local Subsidies	\$7,177	\$7,286	\$7,454	\$7,637	\$7,887	\$8,067
Net Surplus/(Deficit) After Subsidies and Debt Service	(\$128)	(\$603)	(\$871)	(\$1,261)	(\$1,633)	(\$2,197)
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	379	302	60	136	122	170
Cash Balance Before Prior-Year Carryover	\$251	(\$301)	(\$811)	(\$1,125)	(\$1,511)	(\$2,027)
Adjustments	\$0	\$73	\$679	\$1,146	\$1,266	\$1,601
Prior Year Carryover Balance	121	372	143	11	33	0
Net Cash Balance	\$372	\$143	\$11	\$33	(\$212)	(\$426)

METROPOLITAN TRANSPORTATION AUTHORITY
November Financial Plan 2020 - 2023
Plan Adjustments
(\$ in millions)

	Actual 2018	November Forecast 2019	Final Proposed Budget 2020	2021	2022	2023
Cash Balance Before Prior-Year Carryover	\$251	(\$301)	(\$811)	(\$1,125)	(\$1,511)	(\$2,027)
Fare and Toll Increases:						
<i>Fare and Toll Increase on 3/1/21 (4% Yield)</i>		\$0	\$0	\$278	\$326	\$326
<i>Fare and Toll Increase on 3/1/23(4% Yield)</i>		0	0	0	0	289
<i>Subsidy Impacts of 2021/2023 Fare/Toll Increase</i>		<u>0</u>	<u>0</u>	<u>(7)</u>	<u>(9)</u>	<u>(17)</u>
Subtotal		\$0	\$0	\$270	\$317	\$599
Policy Actions:						
July 2019 Financial Plan:						
<i>Reduction in Committed to Capital (2019)</i>		64	\$0	\$0	\$0	\$0
<i>Fare Evasion Deterrence</i>		(13)	(12)	(11)	(10)	(10)
<i>Fare Evasion Deterrence - Manhattan DA Forfeiture Fund</i>		11	11	10	9	0
<i>Drawdown 2019 General Reserve</i>		0	165	0	0	0
<i>MTA Transformation Plan</i>		11	230	488	535	538
November 2019 Financial Plan:						
<i>MTA Transformation Plan - Re-estimates</i>		0	18	(26)	(63)	(63)
<i>Paratransit Subsidy - 50/50 Share with the City</i>		0	47	99	103	111
<i>Improved Overtime Spending Controls</i>		0	44	44	44	44
<i>Additional revenue Achieved from Fare Evasion Initiatives</i>		0	50	50	50	50
<i>State Aid for the 2015-19 Capital Plan</i>		0	29	145	202	251
<i>Reduction in Committed to Capital (2020)</i>		0	30	0	0	0
<i>Debt Service Resulting from Reduction in Committed to Capital</i>		<u>0</u>	<u>(7)</u>	<u>(7)</u>	<u>(7)</u>	<u>(7)</u>
Subtotal		\$73	\$606	\$792	\$864	\$915
MTA Re-Estimates						
<i>Vacancy Savings</i>		<u>\$0</u>	<u>\$74</u>	<u>\$83</u>	<u>\$85</u>	<u>\$87</u>
Subtotal		\$0	\$74	\$83	\$85	\$87
TOTAL ADJUSTMENTS		\$73	\$679	\$1,146	\$1,266	\$1,601
<i>Prior Year Carryover Balance</i>	\$121	\$372	\$143	\$11	\$33	\$0
Net Cash Surplus/(Deficit)	\$372	\$143	\$11	\$33	(\$212)	(\$426)

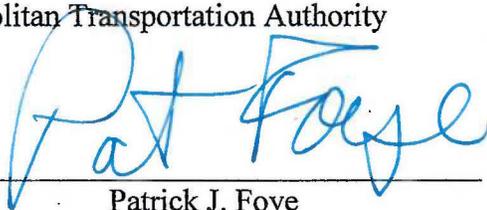
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**Certification of the Chairman and Chief Executive Officer
of the Metropolitan Transportation Authority
in accordance with Section 202.3(l) of the
State Comptroller's Regulations**

I, Patrick J. Foye, Chairman and Chief Executive Officer of the Metropolitan Transportation Authority ("MTA") hereby certify, to the best of my knowledge and belief after reasonable inquiry, including certifications from senior management at the MTA agencies, that the attached budget and financial plan is based on reasonable assumptions and methods of estimation and that the requirements of Section 202.3 and 202.4 of the Regulations referenced above have been satisfied.

Metropolitan Transportation Authority

By: _____



Patrick J. Foye

Chairman and Chief Executive Officer

Dated: February 11, 2020

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VIII. Other

The MTA Budget Process

MTA budgeting is a rigorous and thorough on-going process and culminates with the passage of the Budget in December. In the course of a year, MTA prepares a February, July and November Financial Plan, and Adoption Materials in December. In addition to the existing year, each Plan requires Agencies to prepare four-year projections which include the upcoming and three following calendar years.

Both the July and November Financial Plans are divided into two distinct volumes:

- Volume I summarizes the complete financial plan, including the baseline as well as policy items and other “below-the-line” items;
- Volume II includes detailed Agency information supporting baseline revenue, expense, cash and headcount projections. Also included is detailed information supporting actions taken to increase savings as well as individual Agency deficit reduction programs.

July Plan

The July Financial Plan provides the opportunity for the MTA to present a revised forecast of the current year’s finances, a preliminary presentation of the following year’s proposed budget, and a three year re-forecast of out-year finances. This Plan may include a series of gap closing proposals necessary to maintain a balanced budget and actions requiring public hearings. The Mid-Year Forecast becomes the basis on which monthly results are compared for the remainder of the year.

November Plan

After stakeholders weigh in and the impact of new developments and risks are quantified, a November Plan is prepared, which is an update to the July Financial Plan. The November Plan includes a revised current year and finalization of the proposed budget for the upcoming year and projections for the three out-years.

December Adopted Budget

In December, the November Plan is updated to capture further developments, risks and actions that are necessary to ensure budget balance and is presented to the MTA Board for review and approval.

February Plan

Finally, certain below-the-line policy issues included in the December Adopted Budget are moved into the baseline and technical adjustments are made. This results in what is called the February Plan. The Adopted Budget is allocated over the 12 month period and becomes the basis on which monthly results are compared.

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