

FINANCE COMMITTEE			
February 2025			
Action		Amount	Short Description
Amendment to 2025 TBTA Multiple Credit Supplemental Resolution to authorize the use of term loan agreements as financing mechanisms			Authorization to Amend the TBTA Multiple Credit and Series 2025 Supplemental Resolution to authorize the use of term loan agreements to finance Transit and Commuter Projects secured by certain authorized revenues
Board Authorization to File for and Accept Federal Grants			The MTA Office of Grants Management will hold a public hearing in accordance with Federal law and then request the Board's approval of a resolution that would authorize the Chairman or a designated officer to execute the applications and accept grants of financial assistance from the Federal government.
2024 TBTA Operating Surplus			The MTA Comptroller should be prepared to answer questions on a staff summary requesting (1) transfer of TBTA Operating Surplus and Investment Income, (2) advances of TBTA Operating Surplus, and (3) the deduction from TBTA Operating Revenue, funds which shall be paid into the Necessary Reconstruction Reserve.
Review and Approval of the MTA Mission Statement and Measurement Report			To obtain Board approval of the MTA's Mission Statement and to authorize submission of the annexed 2024 Mission Statement, Measurements, and Performance Indicators Report (the "Report") to the Independent Authorities Budget Office ("ABO") .
Agency	Vendor Name	Total Amount	Summary of Action
MTAHQ	Quest Diagnostics Clinical Laboratories Inc.	\$9,535,161	Drug & alcohol testing services for the MTA agencies in support of MTA pre- and post-hire workplace drug/alcohol testing policies
MTA Real Estate	Vendor Name	Amount	Short Description
Master lease with TK Metro Grand Central LLC & Times Square LLC for retail spaces on the 42 Street – Times Square and 42 St. Grand Central Shuttle - Station mezzanines (1, 2, 3, 4, 5, 6, 7, N, R, Q, S trains), NY	TK Metro Times Square LLC and TK Metro Grand Central LLC	Minimum Annual Guarantee ("MAG") of \$1,719,599.76, subject to 3% annual increases Retail and travel convenience units: Twelve percent (12%) of Gross Sales above the natural breakpoint for each unit Kiosks: Ten percent (10%) of Gross Sales above \$500,000.	Authorization to enter into certain master lease agreements for various retail and ancillary uses