



Bridges and Tunnels

Financial Report December 2012



MTA BRIDGES & TUNNELS**BALANCE SHEET****As of DECEMBER 31, 2012**

(in thousands)

ASSETS**CURRENT ASSETS:**

Cash-Unrestricted	\$20,629
Investments:	
Unrestricted	24,003
Restricted	379,654
Accrued interest receivable	667
Accounts receivable	18,644
Tolls due from other agencies	24,508
Prepaid expenses	<u>19,259</u>
Total current assets	<u>487,364</u>

NONCURRENT ASSETS:

Investments:	
Unrestricted	38,240
Restricted	232,209
Facilities, less acc. dep of \$1,124,116.	4,078,357
Capital lease 2 Broadway net acc. dep.	45,338
Deferred financing costs	282,617
Derivative Hedge Assets	215,489
Security Deposits	<u>17,170</u>
Total noncurrent assets	<u>4,909,420</u>

TOTAL ASSETS	<u><u>\$5,396,784</u></u>
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MTA BRIDGES & TUNNELS**BALANCE SHEET****As of DECEMBER 31, 2012**

(in thousands)

LIABILITIES**CURRENT LIABILITIES:**

Current portion-long term debt	\$212,920
Interest Payable	58,738
Accounts Payable	83,952
Payable to MTA-CAP	30,130
Due to MTA-Operating Expenses	4,823
Due to TA-Operating Expenses	30,821
Accrued salaries	26,441
Accrued Vac & Sick Benefits	16,131
Current portion of estimated liability arising from injury	12,028
Current portion of capital lease obligation	6,329
Pollution remediation projects	1,837
Due to New York City Transit Authority	20,829
Due to Metropolitan Transportation Authority	39,141
Unredeemed Tolls	124,336
Tolls due to other agencies	44,950
E-ZPass Airport Toll Liability	<u>3,492</u>
Total current liabilities	<u>716,898</u>

NONCURRENT LIABILITIES:

Long term debt	8,570,236
Post Employment Benefits Other than Pensions	375,101
Estimated liability arising from injury	16,141
Capital lease obligations	133,363
Derivative Hedge Liabilities	217,081
Security deposits-Contra	<u>17,170</u>
Total noncurrent liabilities	<u>9,329,092</u>

TOTAL LIABILITIES 10,045,990**FUND BALANCES** (4,649,206) ***TOTAL LIABILITIES & FUND BALANCES** \$5,396,784

*The negative Fund Balance of \$ 4,649,206 consists of various fund balances such as surplus monies and purchase of assets on behalf of MTA and TA. The negative balance occurs because the assets are transferred to MTA and TA during the year, and taken off the B&T balance sheet: while the debt to purchase these assets remains as a liability on the balance sheet of B&T.

MTA BRIDGES AND TUNNELS
2012 ADOPTED BUDGET AND FINAL ESTIMATE vs. PRELIMINARY ACTUAL
(\$ in millions)

NON-REIMBURSABLE

	2012			Favorable/(Unfavorable) Variance			
	Adopted Budget	Final Estimate	Preliminary Actual	2012 Adopted Budget		Final Estimate	
				\$	%	\$	%
Revenue							
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-
Vehicle Toll Revenue	1,510.495	1,479.934	1,490.982	(19.513)	(1.3)	11.048	0.7
Other Operating Revenue	14.664	15.916	17.679	3.015	20.6	1.763	11.1
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	-	0.000	-
Investment Income	0.108	0.110	0.136	0.028	25.9	0.026	23.5
Total Revenue	\$1,525.267	\$1,495.960	\$1,508.797	(\$16.470)	(1.1)	\$12.837	0.9
Expenses							
Labor:							
Payroll	\$124.106	\$119.018	\$114.911	\$9.195	7.4	\$4.107	3.5
Overtime	20.540	20.942	20.921	(0.381)	(1.9)	0.021	0.1
Health and Welfare	24.530	23.029	22.171	2.359	9.6	0.858	3.7
OPEB Current Payment	15.553	14.623	13.988	1.565	10.1	0.635	4.3
Pensions	31.671	34.818	35.117	(3.446)	(10.9)	(0.299)	(0.9)
Other Fringe Benefits	15.080	16.016	18.226	(3.146)	(20.9)	(2.210)	(13.8)
Reimbursable Overhead	(5.116)	(5.116)	(4.758)	(0.358)	(7.0)	(0.358)	(7.0)
Total Labor Expenses	\$226.365	\$223.331	\$220.576	\$5.789	2.6	\$2.755	1.2
Non-Labor:							
Electric Power	\$8.428	\$6.500	\$5.706	\$2.722	32.3	\$0.794	12.2
Fuel	2.936	2.987	3.198	(0.262)	(8.9)	(0.211)	(7.1)
Insurance	7.460	6.657	7.020	0.440	5.9	(0.363)	(5.4)
Claims	0.000	0.000	0.000	0.000	-	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	0.000	-	0.000	-
Maintenance and Other Operating Contracts	104.007	129.599	92.229	11.778	11.3	37.370	28.8
Professional Service Contracts	26.067	24.127	22.181	3.886	14.9	1.946	8.1
Materials & Supplies	4.220	4.296	2.394	1.826	43.3	1.902	44.3
Other Business Expenses	26.178	24.869	24.536	1.642	6.3	0.333	1.3
Total Non-Labor Expenses	\$179.296	\$199.035	\$157.264	\$22.032	12.3	\$41.771	21.0
Total Expenses before Depreciation & GASB Adj.	\$405.660	\$422.366	\$377.840	\$27.820	6.9	\$44.526	10.5
Depreciation	\$89.928	\$89.928	\$87.926	\$2.002	2.2	\$2.002	2.2
OPEB Obligation	59.475	73.000	73.000	(13.525)	(22.7)	0.000	0.0
Environmental Remediation	0.000	0.000	0.055	(0.055)	-	(0.055)	-
Total Expenses after Depreciation & GASB Adj.	\$555.063	\$585.294	\$538.821	\$16.242	2.9	\$46.473	7.9
Less: Depreciation	\$89.928	\$89.928	\$87.926	\$2.002	2.2	\$2.002	2.2
Less: OPEB Obligation	59.475	73.000	73.000	(13.525)	(22.7)	0.000	0.0
Total Expenses	\$405.660	\$422.366	\$377.895	\$27.765	6.8	\$44.471	10.5
Net Surplus/(Deficit)							
<i>(Excluding Subsidies and Debt Service)</i>	\$1,119.607	\$1,073.595	\$1,130.902	\$11.295	1.0	\$57.307	5.3

Totals may not add due to rounding

MTA BRIDGES AND TUNNELS
2012 ADOPTED BUDGET AND FINAL ESTIMATE vs. PRELIMINARY ACTUAL
(\$ in millions)

REIMBURSABLE

	2012			Favorable/(Unfavorable) Variance			
	Adopted Budget	Final Estimate	Preliminary Actual	2012 Adopted Budget		Final Estimate	
				\$	%	\$	%
Revenue							
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	-	0.000	-
Other Operating Revenue	0.000	0.000	0.000	0.000	-	0.000	-
Capital and Other Reimbursements	14.051	14.051	14.152	0.101	0.7	0.101	0.7
Investment Income	0.000	0.000	0.000	0.000	-	0.000	-
Total Revenue	\$14.051	\$14.051	\$14.152	\$0.101	0.7	\$0.101	0.7
Expenses							
Labor:							
Payroll	\$5.577	\$5.577	\$6.009	(\$0.432)	(7.7)	(\$0.432)	(7.7)
Overtime	0.202	0.202	0.137	0.065	32.2	0.065	32.2
Health and Welfare	1.115	1.115	1.498	(0.383)	(34.3)	(0.383)	(34.3)
OPEB Current Payment	0.000	0.000	0.000	0.000	-	0.000	-
Pensions	1.366	1.366	1.067	0.299	21.9	0.299	21.9
Other Fringe Benefits	0.675	0.675	0.683	(0.008)	(1.2)	(0.008)	(1.2)
Reimbursable Overhead	5.116	5.116	4.758	0.358	7.0	0.358	7.0
Total Labor Expenses	\$14.051	\$14.051	\$14.152	(\$0.101)	(0.7)	(\$0.101)	(0.7)
Non-Labor:							
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-
Fuel	0.000	0.000	0.000	0.000	-	0.000	-
Insurance	0.000	0.000	0.000	0.000	-	0.000	-
Claims	0.000	0.000	0.000	0.000	-	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	0.000	-	0.000	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	-	0.000	-
Professional Service Contracts	0.000	0.000	0.000	0.000	-	0.000	-
Materials & Supplies	0.000	0.000	0.000	0.000	-	0.000	-
Other Business Expenses	0.000	0.000	0.000	0.000	-	0.000	-
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-
Total Expenses before Depreciation & GASB Adj.	\$14.051	\$14.051	\$14.152	(\$0.101)	(0.7)	(\$0.101)	(0.7)
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-
OPEB Obligation	0.000	0.000	0.000	0.000	-	0.000	-
Environmental Remediation	0.000	0.000	0.000	0.000	-	0.000	-
Total Expenses after Depreciation & GASB Adj.	\$14.051	\$14.051	\$14.152	(\$0.101)	(0.7)	(\$0.101)	(0.7)
Less: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-
Less: OPEB Obligation	0.000	0.000	0.000	0.000	-	0.000	-
Total Expenses	\$14.051	\$14.051	\$14.152	(\$0.101)	(0.7)	(\$0.101)	(0.7)
Net Surplus/(Deficit) (Excluding Subsidies and Debt Service)	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-

Totals may not add due to rounding

MTA BRIDGES AND TUNNELS
2012 ADOPTED BUDGET AND FINAL ESTIMATE vs. PRELIMINARY ACTUAL
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE
(Page 1 of 2)

	2012			Favorable/(Unfavorable) Variance			
	Adopted Budget	Final Estimate	Preliminary Actual	2012 Adopted Budget		Final Estimate	
				\$	%	\$	%
Revenue							
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-
Vehicle Toll Revenue	1,510.495	1,479.934	1,490.982	(19.513)	(1.3)	11.048	0.7
Other Operating Revenue	14.664	15.916	17.679	3.015	20.6	1.763	11.1
Capital and Other Reimbursements	14.051	14.051	14.152	0.101	0.7	0.101	0.7
Investment Income	0.108	0.110	0.136	0.028	25.9	0.026	23.5
Total Revenue	\$1,539.318	\$1,510.011	\$1,522.949	(\$16.369)	(1.1)	\$12.938	0.9
Expenses							
Labor:							
Payroll	\$129.683	\$124.595	\$120.920	\$8.763	6.8	\$3.675	2.9
Overtime	20.742	21.144	21.058	(0.316)	(1.5)	0.086	0.4
Health and Welfare	25.645	24.144	23.669	1.976	7.7	0.475	2.0
OPEB Current Payment	15.553	14.623	13.988	1.565	10.1	0.635	4.3
Pensions	33.037	36.184	36.184	(3.147)	(9.5)	0.000	0.0
Other Fringe Benefits	15.755	16.691	18.909	(3.154)	(20.0)	(2.218)	(13.3)
Reimbursable Overhead	0.000	0.000	0.000	0.000	-	0.000	-
Total Labor Expenses	\$240.416	\$237.382	\$234.728	\$5.688	2.4	\$2.654	1.1
Non-Labor:							
Electric Power	\$8.428	\$6.500	\$5.706	\$2.722	32.3	\$0.794	12.2
Fuel	2.936	2.987	3.198	(0.262)	(8.9)	(0.211)	(7.1)
Insurance	7.460	6.657	7.020	0.440	5.9	(0.363)	(5.4)
Claims	0.000	0.000	0.000	0.000	-	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	0.000	-	0.000	-
Maintenance and Other Operating Contracts	104.007	129.599	92.229	11.778	11.3	37.370	28.8
Professional Service Contracts	26.067	24.127	22.181	3.886	14.9	1.946	8.1
Materials & Supplies	4.220	4.296	2.394	1.826	43.3	1.902	44.3
Other Business Expenses	26.178	24.869	24.536	1.642	6.3	0.333	1.3
Total Non-Labor Expenses	\$179.296	\$199.035	\$157.264	\$22.032	12.3	\$41.771	21.0
Total Expenses before Depreciation & GASB Adj.	\$419.711	\$436.417	\$391.992	\$27.719	6.6	\$44.425	10.2
Depreciation	\$89.928	\$89.928	\$87.926	\$2.002	2.2	\$2.002	2.2
OPEB Obligation	59.475	73.000	73.000	(13.525)	(22.7)	0.000	0.0
Environmental Remediation	0.000	0.000	0.055	(0.055)	-	(0.055)	-
Total Expenses after Depreciation & GASB Adj.	\$569.114	\$599.345	\$552.973	\$16.141	2.8	\$46.372	7.7
Less: Depreciation	\$89.928	\$89.928	\$87.926	\$2.002	2.2	\$2.002	2.2
Less: OPEB Obligation	59.475	73.000	73.000	(13.525)	(22.7)	0.000	0.0
Total Expenses	\$419.711	\$436.417	\$392.047	\$27.664	6.6	\$44.370	10.2
Net Surplus/(Deficit) (Excluding Subsidies and Debt Service)	\$1,119.607	\$1,073.595	\$1,130.902	\$11.295	1.0	\$57.307	5.3

Totals may not add due to rounding

MTA BRIDGES AND TUNNELS
2012 ADOPTED BUDGET AND FINAL ESTIMATE vs. PRELIMINARY ACTUAL
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE
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	2012			Favorable/(Unfavorable) Variance			
	Adopted Budget	Final Estimate	Preliminary Actual	2012 Adopted Budget		Final Estimate	
				\$	%	\$	%
Net Surplus/(Deficit)	\$1,119.607	\$1,073.595	\$1,130.902	\$11.295	1.0	\$57.307	5.3
<u>Deductions from Income:</u>							
Less: Capitalized Assets	\$19.370	\$10.370	\$11.251	\$8.119	41.9	(\$0.881)	(8.5)
Reserves and Prepaid Expenses	14.548	25.000	27.965	(13.417)	(92.2)	(2.965)	(11.9)
GASB Reserve	1.927	2.309	2.309	(0.382)	(19.8)	0.000	0.0
Adjusted Baseline Net Surplus/(Deficit)	\$1,083.762	\$1,035.915	\$1,089.377	\$5.615	0.5	\$53.462	5.2
Less: Debt Service	619.352	589.860	591.453	27.899	4.5	(1.593)	(0.3)
Income Available for Distribution	\$464.410	\$446.056	\$497.924	\$33.514	7.2	\$51.868	11.6
Distributable To:							
MTA - Investment Income	0.108	0.110	0.136	0.028	25.9	0.026	23.5
MTA - Distributable Income	292.488	285.813	308.497	16.009	5.5	22.684	7.9
NYCT - Distributable Income	171.814	160.132	189.291	17.477	10.2	29.159	18.2
Total Distributable Income:	\$464.410	\$446.056	\$497.924	\$33.514	7.2	\$51.868	11.6
Actual Cash Transfers:							
MTA - Investment Income	0.126	0.085	0.085	(0.041)	(32.5)	0.000	0.0
MTA - Transfers	294.555	303.463	315.723	21.168	7.2	12.260	4.0
NYCT - Transfers	172.897	169.261	193.604	20.707	12.0	24.343	14.4
Total Cash Transfers:	\$467.578	\$472.809	\$509.412	\$41.834	8.9	\$36.603	7.7
SUPPORT TO MASS TRANSIT:							
Total Revenues	\$1,539.318	\$1,510.011	\$1,522.949	(16.369)	(1.1)	12.938	0.9
Less: Net Operating Expenses	419.711	436.417	392.047	27.664	6.6	44.370	10.2
Net Surplus/(Deficit)	\$1,119.607	\$1,073.595	\$1,130.902	\$11.295	1.0	\$57.307	5.3
Deductions from Operating Income:							
B&T Debt Service	\$227.252	\$196.958	\$196.526	30.726	13.5	0.432	0.2
Capitalized Assets	19.370	10.370	11.251	8.119	41.9	(0.881)	(8.5)
Reserves and Prepaid Expenses	14.548	25.000	27.965	(13.417)	(92.2)	(2.965)	(11.9)
GASB Reserve	1.927	2.309	2.309	(0.382)	(19.8)	0.000	0.0
Total Deductions from Operating Inc.	\$263.097	\$234.637	\$238.051	\$25.046	9.5	(\$3.414)	(1.5)
Total Support to Mass Transit:	\$856.510	\$838.957	\$892.851	\$36.341	4.2	\$53.894	6.4

Totals may not add due to rounding

* Variance exceeds 100%.

MTA BRIDGES AND TUNNELS
EXPLANATION OF VARIANCES BETWEEN FINAL ESTIMATE AND PRELIMINARY ACTUAL - ACCRUAL BASIS
December Year-to-Date 2012
(\$ in millions)

Generic Revenue or Expense Category	Nonreimb or Reimb	Favorable (Unfavorable) Variance		Reason for Variance	
		\$	%		
Vehicle Toll Revenue	Combined	11,048	0.7	Higher toll revenue due to 0.4% higher traffic.	
Other Operating Revenue	Combined	1,763	11.1	Higher Other Operating Revenue primarily due to higher revenues from the Battery Parking Garage (\$1.033M) and higher E-ZPass administrative fees (\$0.302M).	
Capital and Other Reimbursements	Combined	0.101	0.7	Minor variance.	
Investment Income	Combined	0.026	23.5	Minor variance.	
Payroll	Combined	3,675	2.9	Lower payroll expenses due to vacancies.	
Overtime	Combined	0.086	0.4	See overtime table.	
Health and Welfare	Combined	0.475	2.0	Lower health and welfare expenses primarily due to vacancies.	
OPEB Current Payment	Combined	0.635	4.3	Lower OPEB expenses compared to plan.	
Pensions	Combined	0.000	0.0	No variance.	
Other Fringe Benefits	Combined	(2,218)	(13.3)	Higher expenses primarily due to actuarial adjustment to Worker's Compensation reserve.	
Electricity - Non-Traction	Combined	0.794	12.2	Lower electricity expenses due to lower than projected rates.	
Fuel	Combined	(0.211)	(7.1)	Minor variance.	
Insurance	Combined	(0.363)	(5.4)	Higher than planned expenses for Auto Liability due to actuarial adjustment (-\$1.721M) and Property Insurance due to higher than projected premiums (-\$0.837M), partially offset by lower expenses for General Liability due to actuarial adjustment (\$1.715M).	
Maintenance and Other Operating Contracts	Combined	37,370	28.8	Lower than planned expenses primarily due to the timing of expenses for Tropical Storm Sandy recovery efforts (\$22.573 million), Sandy-related delays of regularly scheduled Major Maintenance and Painting projects (\$5.508M), and lower than expected costs across a variety of areas totaling \$9.289 million including E-ZPass tag purchases (\$2.086M), Security and Surveillance Equipment (\$1.355M) and other expenses.	
Professional Service Contracts	Combined	1,946	8.1	Lower than planned expenses primarily for Planning Studies (\$1.100M), Engineer Services (\$1.078M) and other expenses.	
Materials & Supplies	Combined	1,902	44.3	Lower than planned expenses primarily for De-Icing Materials (\$0.341M), Roadway Equipment (\$0.298M) and across a variety of other areas.	
Other Business Expenses	Combined	0.333	1.3	Minor variance.	

MTA BRIDGES AND TUNNELS
Preliminary 2012 Overtime Results
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	2012				2012				2012			
	2012 Adopted Budget		2012 Final Estimate		Actuals		Adopted vs. Actuals		Final Estimate vs. Actuals		Hours	Var. - Fav./(Unfav)
	Hours	\$	Hours	\$	Hours	\$	Hours	\$	Hours	\$		
NON-REIMBURSABLE OVERTIME												
Operations & Maintenance												
<u>Scheduled Service</u>	52,780	\$2.770	48,478	\$2.843	45,390	\$2.808	7,390	(\$0.038)	3,088	\$0.035		
							14.0%	-1.4%	6.4%	1.2%		
<u>Unscheduled Service</u>	16,513	\$0.862	16,559	\$0.862	11,228	\$0.590	5,285	\$0.272	5,331	\$0.272		
							32.0%	31.6%	32.2%	31.6%		
<u>Programmatic/Routine Maintenance</u>	2,663	\$0.134	1,805	\$0.132	1,141	\$0.096	1,522	\$0.038	664	\$0.036		
							57.2%	28.4%	36.8%	27.3%		
<u>Unscheduled Maintenance</u>	20,255	\$1.119	15,133	\$1.204	14,115	\$1.190	6,140	(\$0.071)	1,018	\$0.014		
							30.3%	-6.3%	6.7%	1.2%		
<u>Vacancy/Absentee Coverage</u>	159,649	\$8.762	169,637	\$9.889	190,023	\$11.730	(30,374)	(\$2.968)	(20,386)	(\$1.841)		
							-19.0%	-33.9%	-12.0%	-18.6%		
<u>Weather Emergencies</u>	19,048	\$1.043	23,586	\$1.749	21,522	\$1.695	(2,474)	(\$0.652)	2,064	\$0.054		
							-13.0%	-62.5%	8.8%	3.1%		
<u>Safety/Security/Law Enforcement</u>	44,634	\$2.427	40,125	\$2.382	27,169	\$1.686	17,465	\$0.741	12,956	\$0.696		
							39.1%	30.5%	32.3%	29.2%		
<u>Other</u>	26,393	\$1.486	7,608	\$0.557	6,370	\$0.503	20,023	\$0.983	1,238	\$0.054		
							75.9%	66.2%	16.3%	9.7%		
<u>*All Other Departments and Accruals</u>		\$1.937		\$1.324		\$0.623		\$1.314		\$0.701		
								67.8%		52.9%		
Subtotal	341,935	\$20.540	322,931	\$20.942	316,958	\$20.921	24,977	(\$0.381)	5,973	\$0.021		
							7.3%	-1.9%	1.8%	0.1%		
REIMBURSABLE OVERTIME	3,360	\$0.202	3,645	\$0.202	2,278	\$0.137	1,082	\$0.065	1,367	\$0.065		
							32.2%	32.2%	37.5%	32.2%		
TOTAL OVERTIME	345,295	\$20.742	326,576	\$21.144	319,236	\$21.058	26,059	(\$0.316)	7,340	\$0.086		
							7.5%	-1.5%	2.2%	0.4%		

Totals may not add due to rounding

NOTE: Percentages are based on each type of Overtime and not on Total Overtime.

*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.

MTA BRIDGES AND TUNNELS
Preliminary 2012 Overtime Results
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	December 2012 Year-to-Date		
	Var.-Fav./(Unfav)		Explanations
	Hours	\$	
NON-REIMBURSABLE OVERTIME			
Operations & Maintenance			
<u>Scheduled Service</u>	3,088	\$0.035	Lower than planned expenses.
	6.4%	1.2%	
<u>Unscheduled Service</u>	5,331	\$0.272	Lower than planned expenses.
	32.2%	31.6%	
<u>Programmatic/Routine Maintenance</u>	664	\$0.036	Lower than planned expenses.
	36.8%	27.3%	
<u>Unscheduled Maintenance</u>	1,018	\$0.014	Lower than planned expenses.
	6.7%	1.2%	
<u>Vacancy/Absentee Coverage</u>	(20,386)	(\$1.841)	Higher than planned expenses primarily due to payroll vacancies
	-12.0%	-18.6%	
<u>Weather Emergencies</u>	2,064	\$0.054	Lower than planned expenses due to a mild December
	8.8%	3.1%	
<u>Safety/Security/Law Enforcement</u>	12,956	\$0.696	More efficient use of law enforcement related overtime
	32.3%	29.2%	
<u>Other</u>	1,238	\$0.054	Lower than planned expenses.
	16.3%	9.7%	
<u>*All Other Departments and Accruals</u>		\$0.701	Primarily due to adjustments for the 28-day OT payroll lag
		52.9%	
Subtotal	5,973	\$0.021	
	1.8%	0.1%	
REIMBURSABLE OVERTIME	1,367	\$0.065	Lower than planned overtime needed on projects eligible for reimbursement from the capital program
	37.5%	32.2%	
TOTAL OVERTIME	7,340	\$0.086	
	2.2%	0.4%	

Totals may not add due to rounding

NOTE: Percentages are based on each type of Overtime and not on Total Overtime.

*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.

METROPOLITAN TRANSPORTATION AUTHORITY
2012 Overtime Reporting
Overtime Legend

OVERTIME DECOMPOSITION LEGEND DEFINITIONS

<u>Type</u>	<u>Definition</u>
<i>Scheduled Service</i>	Crew book/Regular Run/Shift hours (above 8 hours) required by train crews, bus/tower/block operators, transportation supervisors/dispatchers, fare sales and collection, Train & Engineers, as well as non-transportation workers whose work is directly related to providing service (includes coverage for holidays).
<i>Unscheduled Service</i>	Service coverage resulting from extraordinary events not related to weather, such as injuries, mechanical breakdowns, unusual traffic, tour length, late tour relief, and other requirements that arise that are non-absence related.
<i>Programmatic/Routine Maintenance</i>	<i>Program Maintenance</i> work for which overtime is planned (e.g. Railroad Tie Replacement, Sperry Rail Testing, Running Board Replacement Programs). This also includes <i>Routine Maintenance</i> work for which OT has been planned, as well as all other maintenance <u>not resulting from extraordinary events</u> , including running repairs. Program/Routine maintenance work is usually performed during hours that are deemed more practical in order to minimize service disruptions, and includes contractual scheduled pay over 8 hours.
<i>Unscheduled Maintenance</i>	Resulting from an <u>extraordinary event</u> (not weather-related) requiring the use of unplanned maintenance to perform repairs on trains, buses, subway and bus stations, depots, tracks and administrative and other facilities, including derailments, tour length and weekend coverage.
<i>Vacancy/Absentee Coverage</i>	Provides coverage for an absent employee or a vacant position.
<i>Weather Emergencies</i>	Coverage necessitated by extreme weather conditions (e.g. snow, flooding, hurricane, and tornadoes), as well as preparatory and residual costs.
<i>Safety/Security/Law Enforcement</i>	Coverage required to provide additional customer & employee protection and to secure MTA fleet facilities, transportation routes, and security training.
<i>Other</i>	Includes overtime coverage for clerical, administrative positions that are eligible for overtime.
<i>Reimbursable Overtime</i>	Overtime incurred to support projects that are reimbursed from the MTA Capital Program and other funding sources.

MTA BRIDGES AND TUNNELS
TRAFFIC VOLUME AND REVENUE
(millions)

Comparison Current Year vs. Prior Year

	Prior Year		Current Year		Percentage Change	
	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue
Bronx-Whitestone	37.7	\$230.7	39.5	\$240.2	4.8%	4.1%
Cross Bay	7.2	\$14.1	7.5	15.5	4.8%	9.9%
Henry Hudson	22.2	\$59.2	21.9	57.8	-1.1%	-2.4%
Hugh L. Carey*	16.6	\$87.9	15.9	83.8	-4.1%	-4.6%
Marine Parkway	7.5	\$14.0	7.8	15.7	4.0%	12.1%
Queens Midtown	28.5	\$158.7	27.8	153.8	-2.6%	-3.1%
RFK - Bronx	27.4	\$175.1	27.1	172.5	-1.2%	-1.5%
RFK - Manhattan	30.1	\$164.7	30.1	164.3	0.2%	-0.3%
Throgs Neck	40.4	\$266.3	39.4	260.5	-2.6%	-2.2%
Verrazano-Narrows	66.0	\$330.9	65.6	326.8	-0.6%	-1.2%

Total	283.6	\$1,501.6	282.6	\$1,491.0	-0.4%	-0.7%
Revenue Per Vehicle	\$5.295		\$5.276		-0.4%	

*Formerly Brooklyn-Battery Tunnel

Comparison Actual vs. Adopted Budget and Final Estimate

	Adopted Budget	Final Estimate		Prelim Actual	Percentage Change	
		Adopted Budget	Final Estimate		Adopted Budget	Final Estimate
Traffic	286.4	281.4	282.6	282.6	-1.3%	0.4%
Toll Revenue	\$1,510.5	\$1,479.9	\$1,491.0	\$1,491.0	-2.0%	0.7%
Revenue Per Vehicle	\$5.273	\$5.260	\$5.276	\$5.276	-0.3%	0.3%

Note: Numbers may not add due to rounding.

MTA BRIDGES AND TUNNELS
2012 YEAR-END REPORT
Total Non-Reimbursable-Reimbursable Positions by Function and Department
Full-Time Position and Full Time Equivalents

Department	Final Estimate	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Executive	2	2	-	
Law	7	8	(1)	1 Professional overage
CFO ⁽¹⁾	20	26	(6)	2 Managerial and 4 Professional overages
Labor Relations	5	4	1	1 Professional vacancy
Staff Services ⁽²⁾	17	21	(4)	1 Professional and 3 Managerial overages
EEO	1	1	-	
Total Administration	52	62	(10)	
Operations				
Revenue Management	39	36	3	1 Bridge and Tunnel Officer vacancy and 2 Professional vacancies
Operations (Non-Security)	729	642	87	102 Bridge and Tunnel Officer vacancies; 3 Managerial vacancies, 16 Professional and 2 Superior Officer overages
Total Operations	768	678	90	
Maintenance				
Maintenance	179	169	10	2 Managerial and 13 Professional vacancies; 5 Maintainer overages
Operations - Maintainers	172	163	9	9 Maintainer vacancies
Technology	52	54	(2)	1 Managerial overage and 1 Professional overage
Internal Security - Tech Svcs	8	10	(2)	2 Maintainers over headcount
Total Maintenance	411	396	15	
Engineering/Capital				
Engineering & Construction	127	120	7	7 Professional vacancies
Health & Safety	8	8	-	
CFO-Planning & Budget Capital	12	13	(1)	1 Professional overage
Total Engineering/Capital	147	141	6	
Public Safety				
Operations (Security)	232	232	-	
Internal Security - Operations	38	36	2	2 Professional vacancies
Total Public Safety	270	268	2	
Total Positions	1,648	1,545	103	
Non-Reimbursable	1,604	1,501	103	
Reimbursable	44	44	-	
Total Full-Time	1,648	1,545	103	

(1) Includes Capital Accounting, General Accounting, Payroll and Operating Budget staff.

(2) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS

2012 YEAR-END REPORT

Total Non-Reimbursable-Reimbursable Positions by Function and Occupational Group Full-Time Position and Full Time Equivalents

	Final Estimate	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Managers/Supervisors	19	24	(5)	2 Managerial overages in CFO and 3 in Staff Services
Professional, Technical, Clerical	33	38	(5)	6 Professional overages (4 in CFO, 1 in Law, and 1 in Staff Services); 1
Operational Hourlies	-	-	-	professional vacancy in Labor Relations.
Total Administration	52	62	(10)	
Operations				
Managers/Supervisors	54	51	3	3 Managerial vacancies in Operations
Professional, Technical, Clerical	35	49	(14)	16 Professional overages in Operations and 2 vacancies in Revenue Management
Operational Hourlies ⁽¹⁾	679	578	101	103 BTO vacancies (102 in Operations and 1 in Revenue Management) and 2
Total Operations	768	678	90	Superior Officer overages in Operations.
Maintenance				
Managers/Supervisors	34	29	1	2 Managerial vacancies in Maintenance; 1 Managerial overage in Technology
Professional, Technical, Clerical	62	54	12	13 Professional vacancies in Maintenance; 1 Professional overage in Technology
Operational Hourlies ⁽²⁾	315	313	2	2 Maintainer overages in Internal Security and 5 in Maintenance; 9 Maintainer
Total Maintenance	411	396	15	vacancies in Operations
Engineering/Capital				
Managers/Supervisors	31	31	-	
Professional, Technical, Clerical	116	110	6	7 Professional vacancies in Engineering; 1 Professional overage in Planning and
Operational Hourlies	-	-	-	Budget
Total Engineering/Capital	147	141	6	
Public Safety				
Managers/Supervisors	7	7	-	
Professional, Technical, Clerical	29	27	2	2 Professional vacancies in Internal Security
Operational Hourlies ⁽³⁾	234	234	-	
Total Public Safety	270	268	2	
Total Positions				
Managers/Supervisors	145	142	3	
Professional, Technical, Clerical	275	278	(3)	
Operational Hourlies	1,228	1,125	103	
Total Positions	1,648	1,545	103	

(1) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants. These positions are paid annually, not hourly.

(2) Represents Maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants performing public safety. These positions are paid annually, not hourly.