



FINANCIAL AND RIDERSHIP REPORT

Preliminary financial results for January 2013 are presented in the table below and compared to the Adopted Budget (budget).

Category (\$ in millions)	January 2013 Results			
	<u>Budget</u> \$	<u>Prel Actual</u> \$	<u>Variance Fav/(Unfav)</u>	
			\$	%
Total Farebox Revenue	304.2	299.1	(5.1)	(1.7)
Nonreimb. Exp. before Dep./OPEB	524.2	525.6	(1.4)	(0.3)
Net Cash Deficit*	(315.1)	(304.1)	11.0	3.5

*Excludes Subsidies and Debt Service

January 2013 **farebox revenue** was \$299.1 million, \$5.1 million (1.7 percent) below budget, mostly due to lower than budgeted subway ridership. Subway revenue was \$4.3 million (1.9 percent) below budget, bus revenue was \$0.7 million (0.9 percent) below budget, and paratransit revenue was \$0.2 million (12.7 percent) below budget; fare media liability was on budget. The January 2013 non-student **average fare** of \$1.637 was virtually unchanged from January 2012.

Total **ridership** in January 2013 of 193.5 million was 1.3 percent (2.5 million trips) below budget. Average weekday ridership in January 2013 was 7.3 million, an increase of 1.0 percent from January 2012. Average weekday ridership for the twelve months ending January 2013 was 7.6 million, an increase of 1.2 percent from the twelve months ending January 2012.

Nonreimbursable expenses before depreciation and OPEB in January exceeded budget by \$1.4 million (0.3 percent).

- Labor expenses were higher than budget by \$5.0 million (1.3 percent), due mainly to higher overtime expenses caused primarily by the unfavorable timing from 2012 of the cash-out of “banked” overtime by represented employees, continued Sandy-related work and additional maintenance requirements. Direct overhead credits (fringe benefits) and reimbursable overhead credits were both unfavorable to budget, due to reimbursable payroll underruns. Partly offsetting the above unfavorable results was the favorable timing of health & welfare expenses.
- Non-labor expenses were below budget by \$3.6 million (2.7 percent). Maintenance contract expenses were favorable, mostly due to the timing of accrual adjustments and building-related expenses. Paratransit service contract expenses underran budget, mainly from lower completed trips. Partly offsetting the above favorable results were higher-than-budget results in professional service contract expenses, caused by the unfavorable timing of expenses, and materials and supplies expenses, largely from the timing of vehicle maintenance material requirements and unfavorable inventory adjustments.

The **net cash deficit** was \$304.1 million, favorable to budget by \$11.0 million (3.5 percent).

FINANCIAL RESULTS

Farebox Revenue

January 2013 Farebox Revenue - (\$ in millions)

	January			
	Budget	Preliminary		Favorable/(Unfavorable) Amount Percent
		Actual		
Subway	227.5	223.2	(4.3)	(1.9%)
NYCT Bus	70.9	70.3	(0.7)	(0.9%)
Paratransit	1.4	1.2	(0.2)	(12.7%)
Subtotal	299.9	294.7	(5.1)	(1.7%)
Fare Media Liability	4.4	4.4	0.0	0.0%
Total - NYCT	304.2	299.1	(5.1)	(1.7%)
MTA Bus Company	14.6	15.0	0.4	2.9%
<i>Total - Regional Bus</i>	<i>85.5</i>	<i>85.3</i>	<i>(0.2)</i>	<i>(0.3%)</i>

Note: Totals may not add due to rounding.

- Subway revenue was below budget due to lower than anticipated ridership growth.
- Paratransit revenue was below budget due to various initiatives that continued to reduce the rate of ridership growth below historical averages.

Average Fare

January Non-Student Average Fare - \$

	NYC Transit				MTA Bus Company			
	2012	Prelim.	Change		2012	Prelim.	Change	
		2013	Amount	Percent		2013	Amount	Percent
Subway	1.717	1.717	(0.000)	(0.0%)				
Local Bus	1.364	1.363	(0.001)	(0.1%)	1.371	1.372	0.002	0.1%
Subway & Local Bus	1.622	1.621	(0.001)	(0.0%)	1.371	1.372	0.002	0.1%
Express Bus	4.582	4.592	0.009	0.2%	4.567	4.589	0.022	0.5%
Total	1.638	1.637	(0.001)	(0.0%)	1.658	1.655	(0.003)	(0.2%)

- Average fares have not kept pace with inflation since 1996, before MetroCard fare incentives began. In constant 1996 dollars, the January average fare of \$1.06 in 2013 was 33¢ lower than the average fare of \$1.39 in 1996.

Other Operating Revenue

Other operating revenue in January was \$3.5 million (11.5 percent) higher than budget, due mostly to increased paratransit Urban Tax and advertising revenues. Urban Tax revenues are generated from commercial property transactions.

Nonreimbursable Expenses

Nonreimbursable expenses before depreciation and OPEB exceeded budget by \$1.4 million (0.3 percent). Major variances are reviewed below:

Labor exceeded budget by \$5.0 million (1.3 percent). Overtime expenses were higher by \$9.0 million (35.8 percent), due mostly to the unfavorable timing from 2012 of the cash-out of “banked” overtime by represented employees, continued Sandy-related work and additional maintenance requirements. Other fringe benefits were also unfavorable by \$3.3 million (12.9 percent) due to lower direct overhead credits resulting from reimbursable payroll underruns. These negative impacts were partly offset by the favorable timing of \$8.0 million (9.5 percent) of health & welfare/OPEB current expenses.

Non-labor expenses were below budget by \$3.6 million (2.7 percent). These results included the following favorable results:

- Maintenance contract expenses were favorable by \$6.0 million (50.6 percent), due primarily to the favorable timing of accrual adjustments and building-related expenses.
- Paratransit service contract expenses were under budget by \$3.9 million (11.5 percent), due mostly to lower completed trips.
- Fuel expenses underran budget by \$1.0 million (6.8 percent), due mainly to the favorable timing of heating fuel expenses.
- Other business expenses were below budget by \$1.0 million (19.9 percent), resulting from the favorable timing of accrual adjustments and underruns in MVM debit/credit card charges.

Unfavorable results included the following:

- Professional service contract expenses were higher than budget by \$5.0 million (over 100.0 percent), caused mainly by the unfavorable timing of bond service and Workers’ Compensation Board expenses.
- Materials and supplies expenses were higher by \$2.6 million (11.3 percent), largely due to the unfavorable timing of vehicle maintenance material requirements and unfavorable inventory adjustments, partly offset by increased scrap sales.
- Electric power expenses overran budget by \$0.9 million (3.4 percent), due to the unfavorable timing of expenses.

Depreciation expenses were above budget by \$2.0 million (1.8 percent).

Net Cash Deficit

The net cash deficit was \$304.1 million, favorable to budget by \$11.0 million (3.5 percent).

Incumbents

There were 45,120 full-time paid incumbents at the end of January, a decrease of 10 from December 2012 (excluding 199 temporary December paid incumbents).

RIDERSHIP RESULTS

January 2013 Ridership vs. Budget - (millions)

	January			
	Budget	Preliminary Actual	More/(Less)	
			Amount	Percent
Subway	139.5	137.0	(2.6)	(1.8%)
NYCT Bus	55.6	55.8	0.2	0.3%
Subtotal	195.2	192.8	(2.4)	(1.2%)
Paratransit	0.9	0.8	(0.1)	(11.5%)
Total - NYCT	196.0	193.5	(2.5)	(1.3%)
MTA Bus Company	10.0	10.3	0.3	3.0%
<i>Total - Regional Bus</i>	<i>65.6</i>	<i>66.1</i>	<i>0.5</i>	<i>0.7%</i>

Notes: Totals may not add due to rounding.

- Subway ridership was below budget due at least in part to the after-effects of Sandy and the timing of anticipated employment increases.
- Bus ridership was above budget despite a revenue underrun, due to correction of an undercount of transfers that was identified after the budget was developed. This resulted in higher ridership without accompanying revenue.
- The paratransit ridership underrun was due to ongoing initiatives that have reduced the rate of growth below historic levels.

January Average Weekday and Weekend Ridership vs. Prior Year

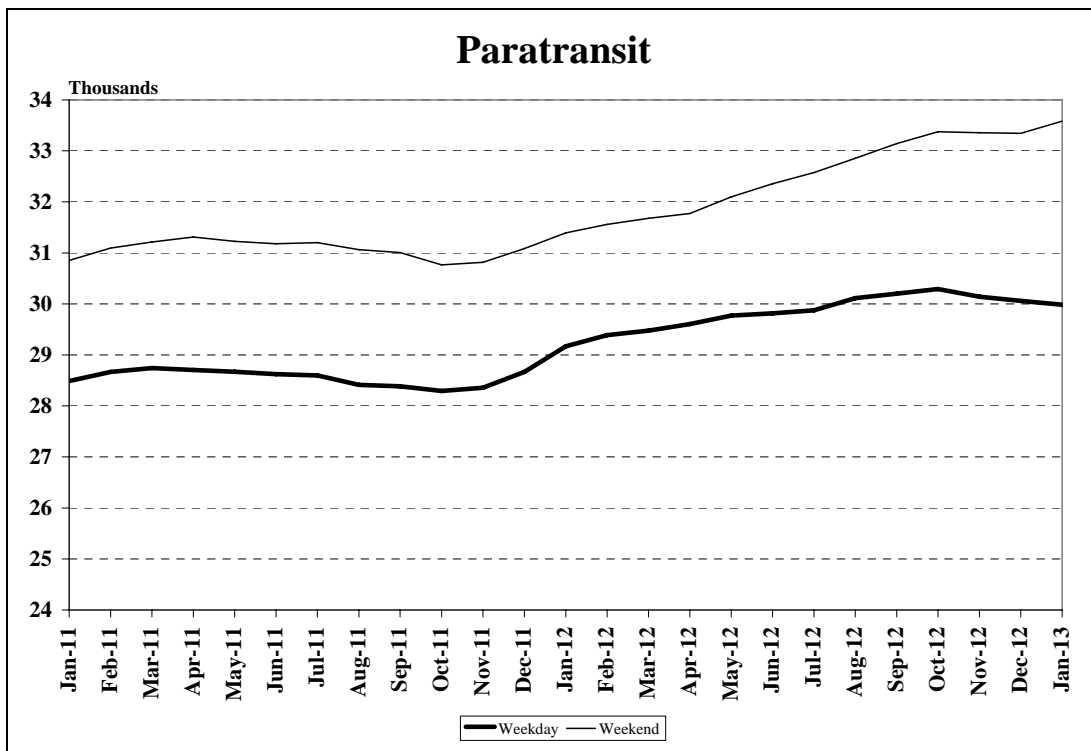
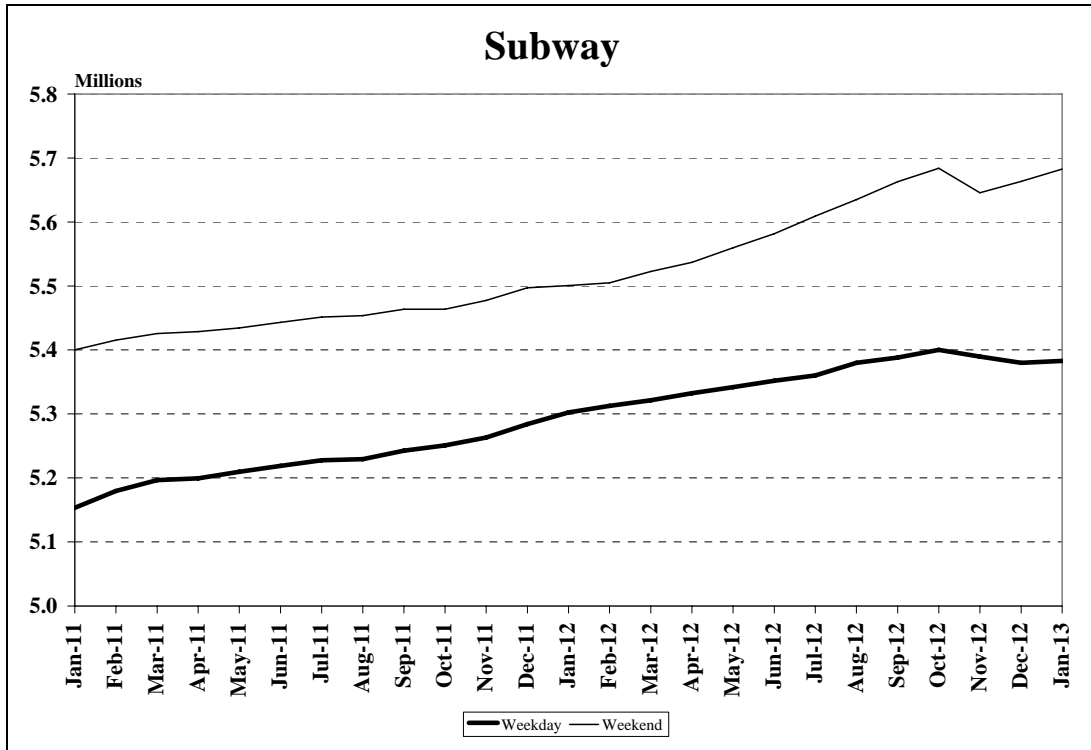
<u>Month</u>	Average Weekday (thousands)				Average Weekend (thousands)			
	2012	Preliminary 2013	Change		2012	Preliminary 2013	Change	
			Amount	Percent			Amount	Percent
Subway	5,113	5,157	+44	+0.9%	5,045	5,297	+252	+5.0%
NYCT Local Bus	2,041	2,068	+27	+1.3%	2,053	2,159	+105	+5.1%
NYCT Express Bus	42	42	-0	-1.0%	9	11	+2	+20.5%
Paratransit	29	29	-1	-2.8%	29	32	+3	+10.7%
TOTAL - NYCT	7,226	7,295	+69	+1.0%	7,136	7,499	+362	+5.1%
MTABC Local Bus	350	363	+12	+3.5%	319	351	+32	+10.0%
MTABC Express Bus	33	33	-0	-0.6%	12	13	+1	+4.5%
Total - MTA Bus	384	396	+12	+3.2%	331	363	+33	+9.8%
<i>Total - Regional Bus</i>	<i>2,468</i>	<i>2,506</i>	<i>38</i>	<i>+1.6%</i>	<i>2,393</i>	<i>2,533</i>	<i>139</i>	<i>+5.8%</i>
12-Month Rolling Average								
Subway	5,303	5,383	+80	+1.5%	5,501	5,683	+182	+3.3%
Local Bus	2,120	2,129	+9	+0.4%	2,300	2,306	+6	+0.2%
Express Bus	42	43	+1	+1.8%	9	11	+1	+16.2%
Paratransit	29	30	+1	+2.8%	31	34	+2	+7.0%
TOTAL - NYCT	7,494	7,584	+91	+1.2%	7,842	8,033	+191	+2.4%
MTABC Local Bus	361	368	+7	+2.0%	353	369	+16	+4.6%
MTABC Express Bus	34	34	-0	-0.2%	14	14	-0	-0.3%
Total - MTA Bus	395	402	+7	+1.8%	367	383	+16	+4.4%
<i>Total - Regional Bus</i>	<i>2,557</i>	<i>2,573</i>	<i>16</i>	<i>+0.6%</i>	<i>2,676</i>	<i>2,700</i>	<i>24</i>	<i>+0.9%</i>

Notes: Totals may not add due to rounding. Percentages are based on unrounded figures. Averages exclude Tropical Storms Irene and Sandy.

- January 2013 average weekday subway ridership was the highest of any January in over forty-five years. Total NYCT average weekday ridership was the highest since 1970.
- January 2013 average weekend subway ridership and total NYCT ridership were both the highest of any January in over forty-five years.

Average Weekday and Weekend Ridership

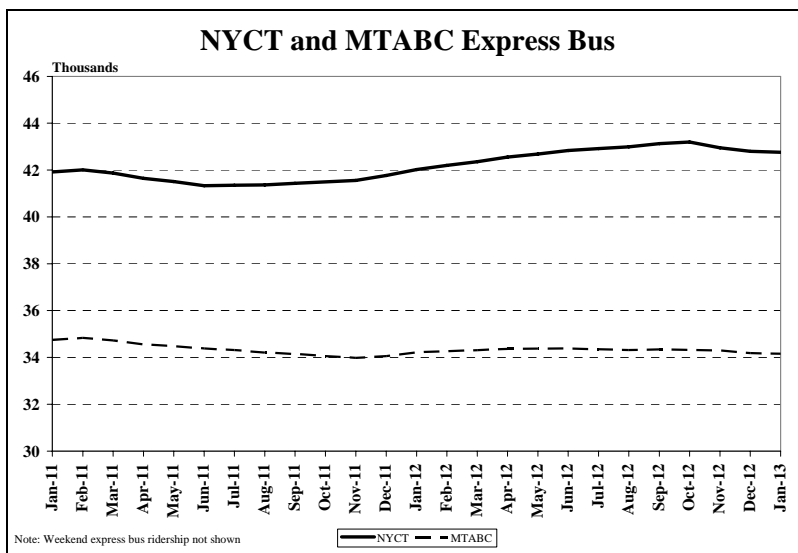
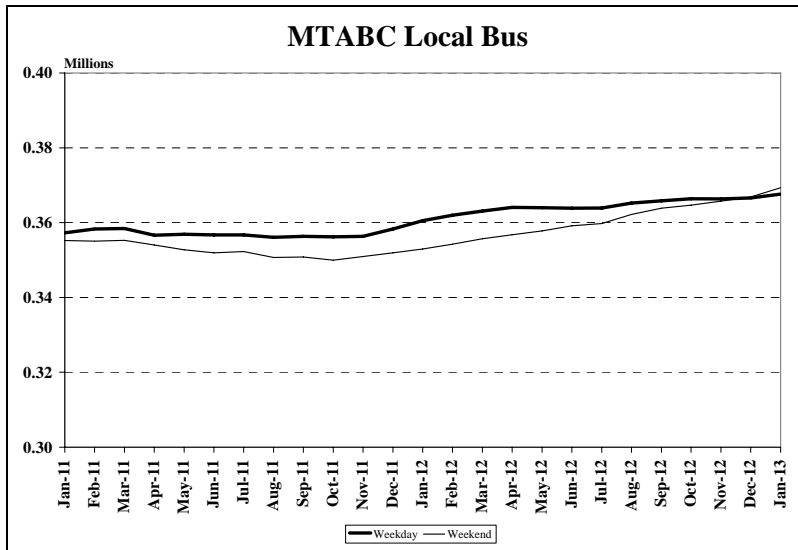
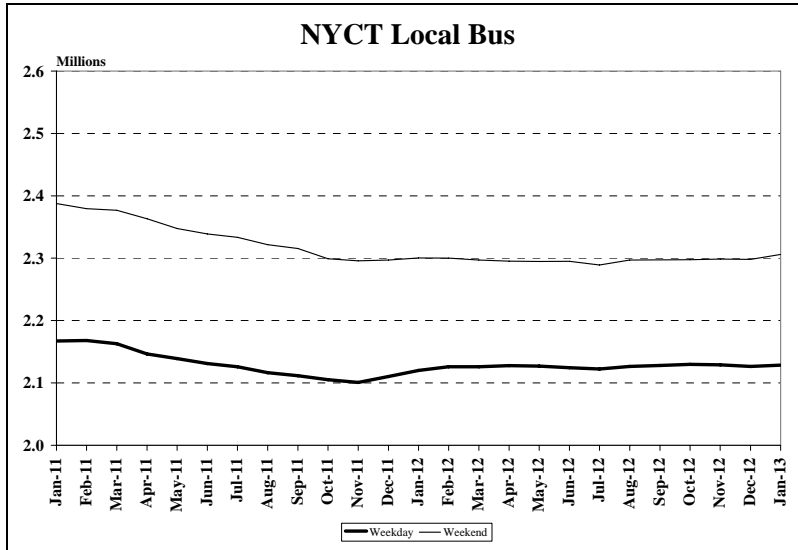
12-Month Rolling Averages*



* excludes days with no service or fare collection due to Irene and Sandy

Average Weekday and Weekend Ridership

12-Month Rolling Averages*



* excludes days with no service or fare collection due to Irene and Sandy

Ridership on New York Area Transit Services

From January 2012 to January 2013, average weekday ridership increased on the subway and local buses, and decreased for all other services. On weekends, there were large increases on the subway, buses, and paratransit, due to a snowstorm that lowered weekend ridership in January 2012. The large decreases for Staten Island Railway and PATH on both weekdays and weekends were due to the after-effects of Sandy.

Ridership on Transit Services in the New York Area (thousands)				
Transit Service	Jan-12	Preliminary Jan-13	Percent Change	12-Month Rolling Average Percent Change
<u>Average Weekday</u>				
NYCT Subway	5,113	5,157	+0.9%	+1.5%
NYCT Local Bus	2,041	2,068	+1.3%	+0.4%
NYCT Express Bus	42	42	-1.0%	+1.8%
NYCT Paratransit	29	29	-2.8%	+2.8%
Staten Island Railway	17	15	-8.0%	-2.2%
MTA Local Bus	350	363	+3.5%	+2.0%
MTA Express Bus	33	33	-0.6%	-0.2%
Long Island Rail Road	281	279	-0.8%	+0.3%
Metro-North Railroad	268	267	-0.4%	+0.1%
PATH	245	217	-11.5%	-6.7%
<u>Average Weekend</u>				
NYCT Subway	5,045	5,297	+5.0%	+3.3%
NYCT Local Bus	2,053	2,159	+5.1%	+0.2%
NYCT Express Bus	9	11	+20.5%	+16.2%
NYCT Paratransit	29	32	+10.7%	+7.0%
Staten Island Railway	8	7	-5.5%	-7.9%
MTA Local Bus	319	351	+10.0%	+4.6%
MTA Express Bus	12	13	+4.5%	-0.3%
Long Island Rail Road	170	167	-1.4%	+2.2%
Metro-North Railroad	197	196	-0.4%	+1.8%
PATH	186	144	-23.0%	-6.4%

MTA Bridges and Tunnels (thousands)				
Average Weekday	745	751	+0.8%	-1.4%
Average Weekend	1,232	1,293	+4.9%	+0.5%

Note: Percentages are based on unrounded data.

Economy

From January 2012 to January 2013, New York City employment increased 1.8 percent (69,300 jobs). Private sector employment increased 2.2 percent (70,700 jobs) and government employment decreased 0.3 percent (1,400 jobs). The sub-sector with the largest absolute increase was educational/health services (up 24,900 jobs or 3.2 percent) and the sub-sector with the largest percentage increase was professional/business services (up 3.9 percent or 23,300 jobs). The private sub-sector with the largest absolute and percentage decreases was information (down 3,100 jobs or 1.8 percent).

Employment data for 2012 was recently re-benchmarked by the New York State Department of Labor. The April 2013 report will include an updated analysis of employment trends compared to ridership.

Table 1

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
January 2013
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Budget	Actual	Favorable (Unfavorable) Variance	Percent	Budget	Actual	Favorable (Unfavorable) Variance	Percent	Budget	Actual	Favorable (Unfavorable) Variance	Percent
Revenue												
Farebox Revenue:												
Subway	\$227.515	\$223.212	(\$4.303)	(1.9)	\$0.000	\$0.000	\$0.000	-	\$227.515	\$223.212	(\$4.303)	(1.9)
Bus	70.936	70.275	(0.661)	(0.9)	0.000	0.000	0.000	-	70.936	70.275	(0.661)	(0.9)
Paratransit	1.428	1.246	(0.182)	(12.7)	0.000	0.000	0.000	-	1.428	1.246	(0.182)	(12.7)
Fare Media Liability	4.352	4.352	0.000	0.0	0.000	0.000	0.000	-	4.352	4.352	0.000	0.0
Total Farebox Revenue	304.231	299.085	(5.146)	(1.7)	0.000	0.000	0.000	-	304.231	299.085	(5.146)	(1.7)
Vehicle Toll Revenue	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Other Operating Revenue:												
Fare Reimbursement	8.259	8.260	0.001	0.0	0.000	0.000	0.000	-	8.259	8.260	0.001	0.0
Paratransit Reimbursement	13.042	15.981	2.939	22.5	0.000	0.000	0.000	-	13.042	15.981	2.939	22.5
Other	9.659	10.266	0.607	6.3	0.000	0.000	0.000	-	9.659	10.266	0.607	6.3
Total Other Operating Revenue	30.960	34.507	3.547	11.5	0.000	0.000	0.000	-	30.960	34.507	3.547	11.5
Capital and Other Reimbursements	0.000	0.000	0.000	-	68.519	61.346	(7.173)	(10.5)	68.519	61.346	(7.173)	(10.5)
Total Revenue	\$335.191	\$333.592	(\$1.599)	(0.5)	\$68.519	\$61.346	(\$7.173)	(10.5)	\$403.710	\$394.938	(\$8.772)	(2.2)
Expenses												
Labor:												
Payroll	250.488	250.422	0.066	0.0	29.560	25.650	3.910	13.2	280.048	276.072	3.976	1.4
Overtime	25.213	34.230	(9.017)	(35.8)	5.399	5.567	(0.168)	(3.1)	30.612	39.797	(9.185)	(30.0)
Total Salaries & Wages	275.701	284.652	(8.951)	(3.2)	34.959	31.217	3.742	10.7	310.660	315.869	(5.209)	(1.7)
Health and Welfare	55.234	49.495	5.739	10.4	2.165	1.954	0.211	9.7	57.399	51.449	5.950	10.4
OPEB Current Payment	29.117	26.824	2.293	7.9	0.000	0.000	0.000	-	29.117	26.824	2.293	7.9
Pensions	21.029	21.041	(0.012)	(0.1)	0.112	0.070	0.042	37.5	21.141	21.111	0.030	0.1
Other Fringe Benefits	25.196	28.446	(3.250)	(12.9)	9.092	6.367	2.725	30.0	34.288	34.813	(0.525)	(1.5)
Total Fringe Benefits	130.576	125.806	4.770	3.7	11.369	8.391	2.978	26.2	141.945	134.197	7.748	5.5
Reimbursable Overhead	(15.505)	(14.709)	(0.796)	(5.1)	15.505	14.709	0.796	5.1	0.000	0.000	0.000	-
Total Labor Expenses	\$390.772	\$395.749	(\$4.977)	(1.3)	\$61.833	\$54.317	\$7.516	12.2	\$452.605	\$450.066	\$2.539	0.6
Non-Labor:												
Electric Power	28.075	29.019	(0.944)	(3.4)	0.021	0.020	0.001	4.8	28.096	29.039	(0.943)	(3.4)
Fuel	15.038	14.019	1.019	6.8	0.002	0.002	0.000	0.0	15.040	14.021	1.019	6.8
Insurance	4.551	4.530	0.021	0.5	0.000	0.000	0.000	-	4.551	4.530	0.021	0.5
Claims	7.441	7.441	0.000	0.0	0.000	0.000	0.000	-	7.441	7.441	0.000	0.0
Paratransit Service Contracts	34.154	30.221	3.933	11.5	0.000	0.000	0.000	-	34.154	30.221	3.933	11.5
Mtce. and Other Operating Contracts	11.941	5.900	6.041	50.6	1.711	3.908	(2.197)	(128.4)	13.652	9.808	3.844	28.2
Professional Service Contracts	4.373	9.332	(4.959)	(113.4)	0.613	0.870	(0.257)	(41.9)	4.986	10.202	(5.216)	(104.6)
Materials & Supplies	22.644	25.202	(2.558)	(11.3)	4.047	2.077	1.970	48.7	26.691	27.279	(0.588)	(2.2)
Other Business Expenses	5.177	4.148	1.029	19.9	0.292	0.152	0.140	47.9	5.469	4.300	1.169	21.4
Total Non-Labor Expenses	\$133.394	\$129.812	\$3.582	2.7	\$6.686	\$7.029	(\$0.343)	(5.1)	\$140.080	\$136.841	\$3.239	2.3
Other Expense Adjustments:												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenses before Depreciation and OPEB	\$524.166	\$525.561	(\$1.395)	(0.3)	\$68.519	\$61.346	\$7.173	10.5	\$592.685	\$586.907	\$5.778	1.0
Depreciation	115.000	117.047	(2.047)	(1.8)	0.000	0.000	0.000	-	115.000	117.047	(2.047)	(1.8)
OPEB Account	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Expenses	\$639.166	\$642.608	(\$3.442)	(0.5)	\$68.519	\$61.346	\$7.173	10.5	\$707.685	\$703.954	\$3.731	0.5
Net Surplus/(Deficit)	(\$303.975)	(\$309.016)	(\$5.041)	(1.7)	\$0.000	\$0.000	\$0.000	-	(\$303.975)	(\$309.016)	(\$5.041)	(1.7)

NOTE: Totals may not add due to rounding.

Table 2

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
January 2013 Year-to-Date
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
	Budget	Actual	Variance	Percent	Budget	Actual	Variance	Percent	Budget	Actual	Variance	Percent
Revenue												
Farebox Revenue:												
Subway	\$227.515	\$223.212	(\$4.303)	(1.9)	\$0.000	\$0.000	\$0.000	-	\$227.515	\$223.212	(\$4.303)	(1.9)
Bus	70.936	70.275	(0.661)	(0.9)	0.000	0.000	0.000	-	70.936	70.275	(0.661)	(0.9)
Paratransit	1.428	1.246	(0.182)	(12.7)	0.000	0.000	0.000	-	1.428	1.246	(0.182)	(12.7)
Fare Media Liability	4.352	4.352	0.000	0.0	0.000	0.000	0.000	-	4.352	4.352	0.000	0.0
Total Farebox Revenue	304.231	299.085	(5.146)	(1.7)	0.000	0.000	0.000	-	304.231	299.085	(5.146)	(1.7)
Vehicle Toll Revenue	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Other Operating Revenue:												
Fare Reimbursement	8.259	8.260	0.001	0.0	0.000	0.000	0.000	-	8.259	8.260	0.001	0.0
Paratransit Reimbursement	13.042	15.981	2.939	22.5	0.000	0.000	0.000	-	13.042	15.981	2.939	22.5
Other	9.659	10.266	0.607	6.3	0.000	0.000	0.000	-	9.659	10.266	0.607	6.3
Total Other Operating Revenue	30.960	34.507	3.547	11.5	0.000	0.000	0.000	-	30.960	34.507	3.547	11.5
Capital and Other Reimbursements	0.000	0.000	0.000	-	68.519	61.346	(7.173)	(10.5)	68.519	61.346	(7.173)	(10.5)
Total Revenue	\$335.191	\$333.592	(\$1.599)	(0.5)	\$68.519	\$61.346	(\$7.173)	(10.5)	\$403.710	\$394.938	(\$8.772)	(2.2)
Expenses												
Labor:												
Payroll	250.488	250.422	0.066	0.0	29.560	25.650	3.910	13.2	280.048	276.072	3.976	1.4
Overtime	25.213	34.230	(9.017)	(35.8)	5.399	5.567	(0.168)	(3.1)	30.612	39.797	(9.185)	(30.0)
Total Salaries & Wages	275.701	284.652	(8.951)	(3.2)	34.959	31.217	3.742	10.7	310.660	315.869	(5.209)	(1.7)
Health and Welfare	55.234	49.495	5.739	10.4	2.165	1.954	0.211	9.7	57.399	51.449	5.950	10.4
OPEB Current Payment	29.117	26.824	2.293	7.9	0.000	0.000	0.000	-	29.117	26.824	2.293	7.9
Pensions	21.029	21.041	(0.012)	(0.1)	0.112	0.070	0.042	37.5	21.141	21.111	0.030	0.1
Other Fringe Benefits	25.196	28.446	(3.250)	(12.9)	9.092	6.367	2.725	30.0	34.288	34.813	(0.525)	(1.5)
Total Fringe Benefits	130.576	125.806	4.770	3.7	11.369	8.391	2.978	26.2	141.945	134.197	7.748	5.5
Reimbursable Overhead	(15.505)	(14.709)	(0.796)	(5.1)	15.505	14.709	0.796	5.1	0.000	0.000	0.000	-
Total Labor Expenses	\$390.772	\$395.749	(\$4.977)	(1.3)	\$61.833	\$54.317	\$7.516	12.2	\$452.605	\$450.066	\$2.539	0.6
Non-Labor:												
Electric Power	28.075	29.019	(0.944)	(3.4)	0.021	0.020	0.001	4.8	28.096	29.039	(0.943)	(3.4)
Fuel	15.038	14.019	1.019	6.8	0.002	0.002	0.000	0.0	15.040	14.021	1.019	6.8
Insurance	4.551	4.530	0.021	0.5	0.000	0.000	0.000	-	4.551	4.530	0.021	0.5
Claims	7.441	7.441	0.000	0.0	0.000	0.000	0.000	-	7.441	7.441	0.000	0.0
Paratransit Service Contracts	34.154	30.221	3.933	11.5	0.000	0.000	0.000	-	34.154	30.221	3.933	11.5
Mtce. and Other Operating Contracts	11.941	5.900	6.041	50.6	1.711	3.908	(2.197)	(128.4)	13.652	9.808	3.844	28.2
Professional Service Contracts	4.373	9.332	(4.959)	(113.4)	0.613	0.870	(0.257)	(41.9)	4.986	10.202	(5.216)	(104.6)
Materials & Supplies	22.644	25.202	(2.558)	(11.3)	4.047	2.077	1.970	48.7	26.691	27.279	(0.588)	(2.2)
Other Business Expenses	5.177	4.148	1.029	19.9	0.292	0.152	0.140	47.9	5.469	4.300	1.169	21.4
Total Non-Labor Expenses	\$133.394	\$129.812	\$3.582	2.7	\$6.686	\$7.029	(\$0.343)	(5.1)	\$140.080	\$136.841	\$3.239	2.3
Other Expense Adjustments:												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenses before Depreciation and OPEB	\$524.166	\$525.561	(\$1.395)	(0.3)	\$68.519	\$61.346	\$7.173	10.5	\$592.685	\$586.907	\$5.778	1.0
Depreciation	115.000	117.047	(2.047)	(1.8)	0.000	0.000	0.000	-	115.000	117.047	(2.047)	(1.8)
OPEB Account	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Expenses	\$639.166	\$642.608	(\$3.442)	(0.5)	\$68.519	\$61.346	\$7.173	10.5	\$707.685	\$703.954	\$3.731	0.5
Net Surplus/(Deficit)	(\$303.975)	(\$309.016)	(\$5.041)	(1.7)	\$0.000	\$0.000	\$0.000	-	(\$303.975)	(\$309.016)	(\$5.041)	(1.7)

NOTE: Totals may not add due to rounding.

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN ADOPTED BUDGET AND ACTUAL ACCRUAL BASIS
January 2013
(\$ in millions)

Generic Revenue or Expense Category	Nonreimb or Reimb	MONTH			YEAR TO DATE		
		Favorable (Unfavorable) Variance		Reason for Variance	Favorable (Unfavorable) Variance		Reason for Variance
		\$	%		\$	%	
					Same as Month Variances		
Other Operating Revenue	NR	3.5	11.5	Mostly due to higher paratransit Urban Tax and advertising revenues			
Overtime	NR	(9.0)	(35.8)	Mainly due to the unfavorable timing from 2012 of the cash-out of "banked" overtime by represented employees, continued Sandy-related work and additional maintenance requirements			
Health & Welfare (including OPEB current payment)	NR	8.0	9.5	Largely the favorable timing of expenses			
Other Fringe Benefits	NR	(3.3)	(12.9)	Mostly lower direct overhead credits due to reimbursable payroll underruns			
Reimbursable Overhead	NR	(0.8)	(5.1)	Mainly lower overhead credits from reimbursable payroll underruns			
Electric Power	NR	(0.9)	(3.4)	Mostly due to the unfavorable timing of expenses			
Fuel	NR	1.0	6.8	Primarily the favorable timing of heating fuel expenses			
Paratransit Service Contracts	NR	3.9	11.5	Mostly due to lower completed trips			
Maintenance and Other Operating Contracts	NR	6.0	50.6	Primarily the favorable timing of accrual adjustments and building-related expenses			
Professional Service Contracts	NR	(5.0)	over (100.0)	Mostly the unfavorable timing of bond service and Workers' Compensation Board expenses			
Materials and Supplies	NR	(2.6)	(11.3)	Largely the unfavorable timing of vehicle maintenance material requirements and unfavorable inventory adjustments, partly offset by increased scrap sales			
Other Business Expenses	NR	1.0	19.9	Mainly the favorable timing of accrual adjustments and underruns in MVM debit/credit card charges			

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN ADOPTED BUDGET AND ACTUAL ACCRUAL BASIS
January 2013
(\$ in millions)

Generic Revenue or Expense Category	Nonreimb or Reimb	MONTH			YEAR TO DATE		
		Favorable (Unfavorable) Variance		Reason for Variance	Favorable (Unfavorable) Variance		Reason for Variance
		\$	%		\$	%	
		Same as Month Variances					
Capital and Other Reimbursements	R	(7.2)	(10.5)	Reimbursement reduction consistent with expense reduction			
Payroll	R	3.9	13.2	Mostly due to capital construction underruns			
Health & Welfare	R	0.2	9.7	Mainly the favorable timing of expenses			
Other Fringe Benefits	R	2.7	30.0	Mostly lower direct overhead expenses due to reimbursable payroll underruns			
Maintenance and Other Operating Contracts	R	(2.2)	over (100.0)	Largely the unfavorable timing of building, facility maintenance and operating contract costs			
Professional Service Contracts	R	(0.3)	(41.9)	Mostly the unfavorable timing of advertising expenses			
Materials & Supplies	R	2.0	48.7	Mostly the favorable timing of non-vehicle material requirements			

Table 4

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
CASH RECEIPTS and EXPENDITURES
January 2013
(\$ in millions)

	Month				Year-to-Date			
	Budget	Actual	Favorable (Unfavorable) Variance	Percent	Budget	Actual	Favorable (Unfavorable) Variance	Percent
<u>Receipts</u>								
Farebox Revenue	\$305.260	\$316.233	\$10.973	3.6	\$305.260	\$316.233	\$10.973	3.6
Vehicle Toll Revenue								
Other Operating Revenue:								
Fare Reimbursement	0.000	15.000	15.000	-	0.000	15.000	15.000	-
Paratransit Reimbursement	2.399	4.234	1.835	76.5	2.399	4.234	1.835	76.5
Other	1.353	1.799	0.446	33.0	1.353	1.799	0.446	33.0
Total Other Operating Revenue	3.752	21.033	17.281	460.6	3.752	21.033	17.281	460.6
Capital and Other Reimbursements	68.519	55.864	(12.655)	(18.5)	68.519	55.864	(12.655)	(18.5)
Total Receipts	\$377.531	\$393.130	\$15.599	4.1	\$377.531	\$393.130	\$15.599	4.1
<u>Expenditures</u>								
Labor:								
Payroll	364.479	356.558	7.921	2.2	364.479	356.558	7.921	2.2
Overtime	40.076	50.034	(9.958)	(24.8)	40.076	50.034	(9.958)	(24.8)
Total Salaries & Wages	404.555	406.592	(2.037)	(0.5)	404.555	406.592	(2.037)	(0.5)
Health and Welfare	57.398	77.227	(19.829)	(34.5)	57.398	77.227	(19.829)	(34.5)
OPEB Current Payment	29.117	26.824	2.293	7.9	29.117	26.824	2.293	7.9
Pensions	21.141	21.027	0.114	0.5	21.141	21.027	0.114	0.5
Other Fringe Benefits	38.310	28.209	10.101	26.4	38.310	28.209	10.101	26.4
Total Fringe Benefits	145.966	153.287	(7.321)	(5.0)	145.966	153.287	(7.321)	(5.0)
GASB Account	5.752	4.058	1.694	29.5	5.752	4.058	1.694	29.5
Reimbursable Overhead	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Labor Expenditures	\$556.273	\$563.937	(\$7.664)	(1.4)	\$556.273	\$563.937	(\$7.664)	(1.4)
Non-Labor:								
Electric Power	28.097	24.843	3.254	11.6	28.097	24.843	3.254	11.6
Fuel	15.040	15.034	0.006	0.0	15.040	15.034	0.006	0.0
Insurance	0.453	2.480	(2.027)	(447.5)	0.453	2.480	(2.027)	(447.5)
Claims	6.754	2.490	4.264	63.1	6.754	2.490	4.264	63.1
Paratransit Service Contracts	33.988	32.204	1.784	5.2	33.988	32.204	1.784	5.2
Mtce. and Other Operating Contracts	13.652	16.308	(2.656)	(19.5)	13.652	16.308	(2.656)	(19.5)
Professional Service Contracts	4.986	11.507	(6.521)	(130.8)	4.986	11.507	(6.521)	(130.8)
Materials & Supplies	27.941	23.840	4.101	14.7	27.941	23.840	4.101	14.7
Other Business Expenditures	5.469	4.618	0.851	15.6	5.469	4.618	0.851	15.6
Total Non-Labor Expenditures	\$136.380	\$133.324	\$3.056	2.2	\$136.380	\$133.324	\$3.056	2.2
Other Expenditure Adjustments:								
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenditures	\$692.653	\$697.261	(\$4.608)	(0.7)	\$692.653	\$697.261	(\$4.608)	(0.7)
Net Surplus/(Deficit)	(\$315.122)	(\$304.131)	\$10.991	3.5	(\$315.122)	(\$304.131)	\$10.991	3.5

NOTE: Totals may not add due to rounding.

Table 5

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN BUDGET AND ACTUAL CASH BASIS
January 2013
(\$ in millions)

Operating Receipts or Disbursements	MONTH			YEAR TO DATE		
	Favorable (Unfavorable) Variance		Reason for Variance	Favorable (Unfavorable) Variance		Reason for Variance
	\$	%		\$	%	
				Same as Month Variances		
Farebox Receipts	11.0	3.6	Primarily due to the favorable timing of the counting and depositing of receipts			
Other Operating Receipts	17.3	over 100.0	Mostly due to the favorable timing of student fare reimbursements, originally assumed to be received in December 2012, and higher paratransit Urban Tax receipts			
Capital and Other Reimbursements	(12.7)	(18.5)	Mostly due to the unfavorable timing of reimbursements and underruns in reimbursable expenses subject to reimbursement			
Overtime	(10.0)	(24.8)	Mainly due to the unfavorable timing from 2012 of the cash-out of "banked" overtime by represented employees, continued Sandy-related work and additional maintenance requirements			
Health & Welfare (including OPEB current payment)	(17.5)	(20.2)	Largely the unfavorable timing of payments			
Other Fringe Benefits	10.1	26.4	The favorable timing of payments			
GASB Account	1.7	29.5	The favorable timing of payments			
Electric Power	3.3	11.6	Mostly the favorable timing of payments			
Insurance	(2.0)	over (100.0)	The unfavorable timing of payments			
Claims	4.3	63.1	The favorable timing of claims payouts			
Paratransit Service Contracts	1.8	5.2	Mainly due to lower completed trips, partly offset by the unfavorable timing of payments			
Maintenance Contracts	(2.7)	(19.5)	Mostly the unfavorable timing of payments			
Professional Service Contracts	(6.5)	over (100.0)	Primarily the unfavorable timing of bond service and Workers' Compensation Board expenses and payments			
Materials & Supplies	4.1	14.7	Mainly the favorable timing of payments			
Other Business Expenses	0.9	15.6	Mostly expense underruns			

Table 6

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
CASH CONVERSION (CASH FLOW ADJUSTMENTS)
January 2013
(\$ in millions)

	Month				Year-to-Date			
	Budget	Actual	Favorable (Unfavorable) Variance	Percent	Budget	Actual	Favorable (Unfavorable) Variance	Percent
<u>Receipts</u>								
Farebox Revenue	\$1.029	\$17.148	\$16.119	-	\$1.029	\$17.148	\$16.119	-
Vehicle Toll Revenue	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Other Operating Revenue:								
Fare Reimbursement	(8.259)	6.740	14.999	181.6	(8.259)	6.740	14.999	181.6
Paratransit Reimbursement	(10.643)	(11.747)	(1.104)	(10.4)	(10.643)	(11.747)	(1.104)	(10.4)
Other	(8.306)	(8.467)	(0.161)	(1.9)	(8.306)	(8.467)	(0.161)	(1.9)
Total Other Operating Revenue	(27.208)	(13.474)	13.734	50.5	(27.208)	(13.474)	13.734	50.5
Capital and Other Reimbursements	0.000	(5.482)	(5.482)	-	0.000	(5.482)	(5.482)	-
Total Receipts	(\$26.179)	(\$1.808)	\$24.371	93.1	(\$26.179)	(\$1.808)	\$24.371	93.1
<u>Expenditures</u>								
Labor:								
Payroll	(84.431)	(80.486)	3.945	4.7	(84.431)	(80.486)	3.945	4.7
Overtime	(9.464)	(10.237)	(0.773)	(8.2)	(9.464)	(10.237)	(0.773)	(8.2)
Total Salaries & Wages	(93.895)	(90.723)	3.172	3.4	(93.895)	(90.723)	3.172	3.4
Health and Welfare	0.001	(25.778)	(25.779)	-	0.001	(25.778)	(25.779)	-
OPEB Current Payment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Pensions	0.000	0.084	0.084	-	0.000	0.084	0.084	-
Other Fringe Benefits	(4.022)	6.604	10.626	264.2	(4.022)	6.604	10.626	264.2
Total Fringe Benefits	(4.021)	(19.090)	(15.069)	(374.8)	(4.021)	(19.090)	(15.069)	(374.8)
GASB Account	(5.752)	(4.058)	1.694	29.5	(5.752)	(4.058)	1.694	29.5
Reimbursable Overhead	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Labor Expenditures	(\$103.668)	(\$113.871)	(\$10.203)	(9.8)	(\$103.668)	(\$113.871)	(\$10.203)	(9.8)
Non-Labor:								
Electric Power	(0.001)	4.196	4.197	-	(0.001)	4.196	4.197	-
Fuel	0.000	(1.013)	(1.013)	-	0.000	(1.013)	(1.013)	-
Insurance	4.098	2.050	(2.048)	(50.0)	4.098	2.050	(2.048)	(50.0)
Claims	0.687	4.951	4.264	620.7	0.687	4.951	4.264	620.7
Paratransit Service Contracts	0.166	(1.983)	(2.149)	-	0.166	(1.983)	(2.149)	-
Mtce. and Other Operating Contracts	0.000	(6.500)	(6.500)	-	0.000	(6.500)	(6.500)	-
Professional Service Contracts	0.000	(1.305)	(1.305)	-	0.000	(1.305)	(1.305)	-
Materials & Supplies	(1.250)	3.439	4.689	375.1	(1.250)	3.439	4.689	375.1
Other Business Expenses	0.000	(0.318)	(0.318)	-	0.000	(0.318)	(0.318)	-
Total Non-Labor Expenditures	\$3.700	\$3.517	(\$0.183)	(4.9)	\$3.700	\$3.517	(\$0.183)	(4.9)
Other Expenditure Adjustments:								
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenditures before Depreciation and OPEB	(\$99.968)	(\$110.354)	(\$10.386)	(10.4)	(\$99.968)	(\$110.354)	(\$10.386)	(10.4)
Depreciation	115.000	117.047	2.047	1.8	115.000	117.047	2.047	1.8
OPEB Account	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Expenditures	\$15.032	\$6.693	(\$8.339)	(55.5)	\$15.032	\$6.693	(\$8.339)	(55.5)
Total Cash Conversion Adjustments	(\$11.147)	\$4.885	\$16.032	143.8	(\$11.147)	\$4.885	\$16.032	143.8

NOTE: Totals may not add due to rounding.

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
TOTAL POSITIONS by FUNCTION and DEPARTMENT
NON-REIMBURSABLE/REIMBURSABLE and FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
January 2013

	<u>Adopted Budget</u>	<u>Actual</u>	<u>Variance Fav./(Unfav)</u>	<u>Explanation</u>
Administration:				
Office of the President	44	39	5	
Law	265	257	8	
Office of the EVP	39	37	2	
Human Resources	221	239	(18)	
Office of Management and Budget	39	35	4	
Capital Planning & Budget	31	30	1	
Corporate Communications	249	241	8	
Technology & Information Services	444	445	(1)	
Non-Departmental	84	-	84	
Labor Relations	96	93	3	
Materiel	234	237	(3)	
Controller	133	138	(5)	
Total Administration	1,879	1,791	88	
Operations				
Subways Rapid Transit Operations	7,299	7,236	63	
Subways Operations Support	318	315	3	
Subways Stations	2,635	2,633	2	
Sub-total Subways	10,252	10,184	68	
Buses	10,394	10,484	(90)	
Paratransit	170	157	13	
Operations Planning	393	378	15	
Revenue Control	457	433	24	
Total Operations	21,666	21,636	30	
Maintenance				
Subways Operations Support	204	269	(65)	
Subways Engineering	312	300	12	
Subways Car Equipment	4,177	4,143	34	
Subways Infrastructure	1,334	1,308	26	
Subways Elevator & Escalators	377	345	32	
Subways Stations	3,499	3,404	95	
Subways Track	2,730	2,652	78	
Subways Power	611	605	6	
Subways Signals	1,392	1,399	(7)	
Subways Electronic Maintenance	1,403	1,365	38	
Sub-total Subways	16,039	15,790	249	
Buses	3,734	3,636	98	
Revenue Control	137	137	0	
Supply Logistics	556	552	4	
System Safety	88	84	4	
Total Maintenance	20,554	20,199	355	
Engineering/Capital				
Capital Program Management	1,218	1,185	33	
Total Engineering/Capital	1,218	1,185	33	
Public Safety				
Security	568	531	37	
Total Public Safety	568	531	37	
Total Positions	45,885	45,342	543	
Non-Reimbursable	41,517	41,582	(65)	
Reimbursable	4,368	3,760	608	
Total Full-Time	45,725	45,120	605	
Total Full-Time Equivalents	160	222	(62)	

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
TOTAL POSITIONS by FUNCTION and OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
January 2013

FUNCTION/OCCUPATION	Adopted Budget	Actual	Variance Fav./Unfav)	Explanation
Administration:				
Managers/Supervisors	625	563	62	
Professional, Technical, Clerical	1,138	1,202	(64)	
Operational Hourlies	116	26	90	
Total Administration	1,879	1,791	88	
Operations				
Managers/Supervisors	2,508	2,477	31	
Professional, Technical, Clerical	407	404	3	
Operational Hourlies	18,751	18,755	(4)	
Total Operations	21,666	21,636	30	
Maintenance				
Managers/Supervisors	3,740	3,537	203	
Professional, Technical, Clerical	1,030	960	70	
Operational Hourlies	15,784	15,702	82	
Total Maintenance	20,554	20,199	355	
Engineering/Capital				
Managers/Supervisors	272	253	19	
Professional, Technical, Clerical	944	930	14	
Operational Hourlies	2	2	0	
Total Engineering/Capital	1,218	1,185	33	
Public Safety				
Managers/Supervisors	195	181	14	
Professional, Technical, Clerical	36	29	7	
Operational Hourlies	337	321	16	
Total Public Safety	568	531	37	
Total Positions				
Managers/Supervisors	7,340	7,011	329	
Professional, Technical, Clerical	3,555	3,525	30	
Operational Hourlies	34,990	34,806	184	
Total Positions	45,885	45,342	543	

MTA New York City Transit
2013 February Financial Plan
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	January						January Year-to-Date					
	Adopted Budget		Actuals		Var. - Fav./(Unfav)		Adopted Budget		Actuals		Var. - Fav./(Unfav)	
	Hours	\$	Hours	\$	Hours	\$	Hours	\$	Hours	\$	Hours	\$
NON-REIMBURSABLE OVERTIME												
<u>Scheduled Service</u>	345,871	\$10.1	0	\$9.6	0	\$0.4 4.4%	345,871	\$10.1	0	\$9.6	0	\$0.4 4.4%
<u>Unscheduled Service</u>	203,854	\$6.0	0	\$8.5	0	(\$2.5) (42.3%)	203,854	\$6.0	0	\$8.5	0	(\$2.5) (42.3%)
<u>Programmatic/Routine Maintenance</u>	222,351	\$7.1	0	\$9.7	0	(\$2.7) (37.4%)	222,351	\$7.1	0	\$9.7	0	(\$2.7) (37.4%)
<u>Unscheduled Maintenance</u>	0	\$0.0	0	\$0.0	0	\$0.0 0.0%	0	\$0.0	0	\$0.0	0	\$0.0 0.0%
<u>Vacancy/Absentee Coverage</u>	10,677	\$0.5	0	\$1.4	0	(\$0.9) *	10,677	\$0.5	0	\$1.4	0	(0.9) *
<u>Weather Emergencies</u>	25,765	\$0.8	0	\$4.5	0	(\$3.7) *	25,765	\$0.8	0	\$4.5	0	(\$3.7) *
<u>Safety/Security/Law Enforcement</u>	10,295	\$0.3	0	\$0.3	0	\$0.0 8.5%	10,295	\$0.3	0	\$0.3	0	\$0.0 8.5%
<u>Other</u>	9,746	\$0.4	0	\$0.1	0	\$0.4 79.9%	9,746	\$0.4	0	\$0.1	0	\$0.4 79.9%
Subtotal	828,558	\$25.2	0	\$34.2	828,558	(\$9.0) (35.8%)	828,558	\$25.2	0	\$34.2	828,558	(\$9.0) (35.8%)
REIMBURSABLE OVERTIME	169,896	\$5.4	0	\$5.6	0	(\$0.2) (3.1%)	169,896	\$5.4	0	\$5.6	0	(\$0.2) (3.1%)
TOTAL OVERTIME	998,454	\$30.6	0	\$39.8	828,558	(\$9.2) (30.0%)	998,454	\$30.6	0	\$39.8	828,558	(\$9.2) (30.0%)

Totals may not add due to rounding. Data source to determine hours by category is not available at this time. As a result, hours are not included.

NOTE: Percentages are based on each type of Overtime and not on Total Overtime.

* Exceeds 100%

MTA New York City Transit
2013 February Financial Plan
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	January			January Year-to-Date		
	Var. - Fav./(Unfav)			Var. - Fav./(Unfav)		
	Hours	\$	Explanations	Hours	\$	Explanations
NON-REIMBURSABLE OVERTIME						
Scheduled Service	0	\$0.4		0	\$0.4	
		(5.0%)			(5.0%)	
Unscheduled Service	0	(\$2.5)	Primarily due to OTO Cash-in and bus traffic delays, diversions and extra bus trips.	0	(\$2.5)	Primarily due to OTO Cash-in and bus traffic delays, diversions and extra bus trips.
		28.2%			28.2%	
Programmatic/Routine Maintenance	0	(\$2.7)	Unfavorable variance primarily due OTO Cash-in and to continue Buses maintenance efforts to improve fleet reliability and reverse negative MDBF trend.	0	(\$2.7)	Unfavorable variance primarily due OTO Cash-in and to continue Buses maintenance efforts to improve fleet reliability and reverse negative MDBF trend.
		29.4%			29.4%	
Unscheduled Maintenance	0	\$0.0		0	\$0.0	
		0.0%			0.0%	
Vacancy/Absentee Coverage	0	(\$0.9)	Mainly due to vacancy / absentee coverage in train operators, station cleaners, and bus dispatchers.	0	(\$0.9)	Mainly due to vacancy / absentee coverage in train operators, station cleaners, and bus dispatchers.
		10.4%			10.4%	
Weather Emergencies	0	(\$3.7)	Primarily due to Tropical Storm Sandy	0	(\$3.7)	Primarily due to Tropical Storm Sandy
		41.1%			41.1%	
Safety/Security/Law Enforcement	0	\$0.0		0	\$0.0	
		-0.3%			-0.3%	
Other		\$0.4		0	\$0.4	
		(4.0%)			(4.0%)	
Subtotal	0	(\$9.0)		0	(\$9.0)	
		98.2%			98.2%	
REIMBURSABLE OVERTIME	0	(\$0.2)		0	(\$0.2)	
		1.8%			1.8%	
TOTAL OVERTIME	0	(\$9.2)		0	(\$9.2)	

METROPOLITAN TRANSPORTATION AUTHORITY
2012 Overtime Reporting
Overtime Legend

REVISED OVERTIME DECOMPOSITION LEGEND DEFINITIONS

<u>Type</u>	<u>Definition</u>
<i>Scheduled Service</i>	Crew book/Regular Run/Shift hours (above 8 hours) required by train crews, bus/tower/block operators, transportation supervisors/dispatchers, fare sales and collection, Train & Engineers, as well as non-transportation workers whose work is directly related to providing service (includes coverage for holidays).
<i>Unscheduled Service</i>	Service coverage resulting from extraordinary events not related to weather, such as injuries, mechanical breakdowns, unusual traffic, tour length, late tour relief, and other requirements that arise that are non-absence related.
<i>Programmatic/Routine Maintenance</i>	<i>Program Maintenance</i> work for which overtime is planned (e.g. Railroad Tie Replacement, Sperry Rail Testing, Running Board Replacement Programs). This also includes Routine Maintenance work for which OT has been planned, as well as all other maintenance <u>not resulting from extraordinary events</u> , including running repairs. Program/Routine maintenance work is usually performed during hours that are deemed more practical in order to minimize service disruptions, and includes contractual scheduled pay over 8 hours.
<i>Unscheduled Maintenance</i>	Resulting from an <u>extraordinary event</u> (not weather-related) requiring the use of unplanned maintenance to perform repairs on trains, buses, subway and bus stations, depots, tracks and administrative and other facilities, including derailments, tour length and weekend coverage.
<i>Vacancy/Absentee Coverage</i>	Provides coverage for an absent employee or a vacant position.
<i>Weather Emergencies</i>	Coverage necessitated by extreme weather conditions (e.g. snow, flooding, hurricane, and tornadoes), as well as preparatory and residual costs.
<i>Safety/Security/Law Enforcement</i>	Coverage required to provide additional customer & employee protection and to secure MTA fleet facilities, transportation routes, and security training.
<i>Other</i>	Includes overtime coverage for clerical, administrative positions that are eligible for overtime.
<i>Reimbursable Overtime</i>	Overtime incurred to support projects that are reimbursed from the MTA Capital Program and other funding sources.



FINANCIAL AND RIDERSHIP REPORT

January 2013

(All data are preliminary and subject to audit)

Operating revenue, which was \$0.6 million in January, was below budget by \$0.1 million (8.9 percent), due mostly to residual ridership losses from Tropical Storm Sandy (Sandy).

Total **ridership** in January 2013 was 366,809, 8.7 percent (35,113 riders) below budget, due mostly to residual losses from Sandy. January 2013 average weekday ridership was 15,239, 8.0 percent (1,318 riders) lower than January 2012, also due to Sandy as well as from worse weather in 2013. Average weekday ridership for the twelve months ending January 2013 was 15,879, 2.2 percent (364 riders) lower than the previous twelve-month period.

Nonreimbursable expenses before depreciation and Other Post-Employment Benefits were lower than budget in January by \$0.8 million (23.7 percent). Labor was under by \$0.6 million (22.2 percent), mainly from the favorable timing of fringe benefit expenses and vacancies/absence control savings, partly offset by higher overtime expenses due mostly to vacancy coverage requirements, the continued impact of Sandy and adverse weather. Non-labor expenses underran by \$0.3 million (27.1 percent), due primarily to the favorable timing of materials & supplies expenses.

Depreciation expenses of \$0.8 million were equal to budget.

GASB #45 Other Post-Employment Benefits was adopted by the MTA in 2007. Consistent with its requirements, Staten Island Railway recorded \$0.2 million of accrued expenses in January, equal to budget.

The **operating cash deficit** (excluding subsidies) was \$1.7 million, \$1.2 million (41.5 percent) favorable to budget, due mainly to the favorable timing of expenses and payments.

Table 1

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
January 2013
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)	
			Variance	Percent			Variance	Percent			Variance	Percent
Revenue												
Farebox Revenue	0.464	0.394	(0.070)	(15.1)	-	-	-	-	0.464	0.394	(0.070)	(15.1)
Other Operating Revenue	0.247	0.254	0.007	2.8	-	-	-	-	0.247	0.254	0.007	2.8
Capital and Other Reimbursements	-	-	-	-	0.136	0.122	(0.014)	(10.3)	0.136	0.122	(0.014)	(10.3)
Total Revenue	\$ 0.711	\$ 0.648	\$ (0.063)	(8.9)	\$ 0.136	\$ 0.122	\$ (0.014)	(10.3)	\$ 0.847	\$ 0.770	\$ (0.077)	(9.1)
Expenses												
Labor:												
Payroll	1.417	1.345	0.072	5.1	0.023	0.047	(0.024)	(104.3)	1.440	1.392	0.048	3.3
Overtime	0.065	0.228	(0.163)	(250.8)	0.058	0.027	0.031	53.4	0.123	0.255	(0.132)	(107.3)
Total Salaries & Wages	\$ 1.482	\$ 1.573	\$ (0.091)	(6.1)	\$ 0.081	\$ 0.074	\$ 0.007	8.6	\$ 1.563	\$ 1.647	\$ (0.084)	(5.4)
Health and Welfare	0.350	0.135	0.215	61.4	0.042	0.017	0.025	59.5	0.392	0.152	0.240	61.2
OPEB Current Portion	0.063	0.050	0.013	20.6	-	-	-	-	0.063	0.050	0.013	20.6
Pensions	0.483	0.100	0.383	79.3	0.007	0.018	(0.011)	(157.1)	0.490	0.118	0.372	75.9
Other Fringe Benefits	0.107	0.075	0.032	29.9	0.006	0.013	(0.007)	(116.7)	0.113	0.088	0.025	22.1
Total Fringe Benefits	\$ 1.003	\$ 0.360	\$ 0.643	64.1	\$ 0.055	\$ 0.048	\$ 0.007	12.7	\$ 1.058	\$ 0.408	\$ 0.650	61.4
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$ 2.485	\$ 1.933	\$ 0.552	22.2	\$ 0.136	\$ 0.122	\$ 0.014	10.3	\$ 2.621	\$ 2.055	\$ 0.566	21.6
Non-Labor:												
Electric Power	0.447	0.437	0.010	2.2	-	-	-	-	0.447	0.437	0.010	2.2
Fuel	0.034	0.032	0.002	5.9	-	-	-	-	0.034	0.032	0.002	5.9
Insurance	0.025	0.015	0.010	40.0	-	-	-	-	0.025	0.015	0.010	40.0
Claims	0.023	0.010	0.013	56.5	-	-	-	-	0.023	0.010	0.013	56.5
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Mtce. and Other Operating Contracts	0.130	0.130	-	0.0	-	-	-	-	0.130	0.130	-	0.0
Professional Service Contracts	0.035	0.018	0.017	48.6	-	-	-	-	0.035	0.018	0.017	48.6
Materials & Supplies	0.358	0.125	0.233	65.1	-	-	-	-	0.358	0.125	0.233	65.1
Other Business Expenses	0.001	0.001	-	0.0	-	-	-	-	0.001	0.001	-	0.0
Total Non-Labor Expenses	\$ 1.053	\$ 0.768	\$ 0.285	27.1	\$ -	\$ -	\$ -	-	\$ 1.053	\$ 0.768	\$ 0.285	27.1
Other Expenses Adjustments:												
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Total Expenses												
before Depreciation and OPEB	\$ 3.538	\$ 2.701	\$ 0.837	23.7	\$ 0.136	\$ 0.122	\$ 0.014	10.3	\$ 3.674	\$ 2.823	\$ 0.851	23.2
Depreciation	0.750	0.750	-	0.0	-	-	-	-	0.750	0.750	-	0.0
Other Post Employment Benefits	0.191	0.191	-	0.0	-	-	-	-	0.191	0.191	-	0.0
Total Expenses	\$ 4.479	\$ 3.642	\$ 0.837	18.7	\$ 0.136	\$ 0.122	\$ 0.014	10.3	\$ 4.615	\$ 3.764	\$ 0.851	18.4
Net Surplus/(Deficit)	\$ (3.768)	\$ (2.994)	\$ 0.774	20.5	\$ -	\$ -	\$ -	-	\$ (3.768)	\$ (2.994)	\$ 0.774	20.5

Table 2

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
January 2013 Year-to-Date
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)	
			Variance	Percent			Variance	Percent			Variance	Percent
Revenue												
Farebox Revenue	0.464	0.394	(0.070)	(15.1)	-	-	-	-	0.464	0.394	(0.070)	(15.1)
Other Operating Revenue	0.247	0.254	0.007	2.8	-	-	-	-	0.247	0.254	0.007	2.8
Capital and Other Reimbursements	-	-	-	-	0.136	0.122	(0.014)	(10.3)	0.136	0.122	(0.014)	(10.3)
Total Revenue	\$ 0.711	\$ 0.648	\$ (0.063)	(8.9)	\$ 0.136	\$ 0.122	\$ (0.014)	(10.3)	\$ 0.847	\$ 0.770	\$ (0.077)	(9.1)
Expenses												
Labor:												
Payroll	1.417	1.345	0.072	5.1	0.023	0.047	(0.024)	(104.3)	1.440	1.392	0.048	3.3
Overtime	0.065	0.228	(0.163)	(250.8)	0.058	0.027	0.031	53.4	0.123	0.255	(0.132)	(107.3)
Total Salaries & Wages	\$ 1.482	\$ 1.573	\$ (0.091)	(6.1)	\$ 0.081	\$ 0.074	\$ 0.007	8.6	\$ 1.563	\$ 1.647	\$ (0.084)	(5.4)
Health and Welfare	0.350	0.135	0.215	61.4	0.042	0.017	0.025	59.5	0.392	0.152	0.240	61.2
OPEB Current Portion	0.063	0.050	0.013	20.6	-	-	-	-	0.063	0.050	0.013	20.6
Pensions	0.483	0.100	0.383	79.3	0.007	0.018	(0.011)	(157.1)	0.490	0.118	0.372	75.9
Other Fringe Benefits	0.107	0.075	0.032	29.9	0.006	0.013	(0.007)	(116.7)	0.113	0.088	0.025	22.1
Total Fringe Benefits	\$ 1.003	\$ 0.360	\$ 0.643	64.1	\$ 0.055	\$ 0.048	\$ 0.007	12.7	\$ 1.058	\$ 0.408	\$ 0.650	61.4
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$ 2.485	\$ 1.933	\$ 0.552	22.2	\$ 0.136	\$ 0.122	\$ 0.014	10.3	\$ 2.621	\$ 2.055	\$ 0.566	21.6
Non-Labor:												
Electric Power	0.447	0.437	0.010	2.2	-	-	-	-	0.447	0.437	0.010	2.2
Fuel	0.034	0.032	0.002	5.9	-	-	-	-	0.034	0.032	0.002	5.9
Insurance	0.025	0.015	0.010	40.0	-	-	-	-	0.025	0.015	0.010	40.0
Claims	0.023	0.010	0.013	56.5	-	-	-	-	0.023	0.010	0.013	56.5
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Mtce. and Other Operating Contracts	0.130	0.130	-	0.0	-	-	-	-	0.130	0.130	-	0.0
Professional Service Contracts	0.035	0.018	0.017	48.6	-	-	-	-	0.035	0.018	0.017	48.6
Materials & Supplies	0.358	0.125	0.233	65.1	-	-	-	-	0.358	0.125	0.233	65.1
Other Business Expenses	0.001	0.001	-	0.0	-	-	-	-	0.001	0.001	-	0.0
Total Non-Labor Expenses	\$ 1.053	\$ 0.768	\$ 0.285	27.1	\$ -	\$ -	\$ -	-	\$ 1.053	\$ 0.768	\$ 0.285	27.1
Other Expenses Adjustments:												
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Total Expenses												
before Depreciation and OPEB	\$ 3.538	\$ 2.701	\$ 0.837	23.7	\$ 0.136	\$ 0.122	\$ 0.014	10.3	\$ 3.674	\$ 2.823	\$ 0.851	23.2
Depreciation	0.750	0.750	-	0.0	-	-	-	-	0.750	0.750	-	0.0
Other Post Employment Benefits	0.191	0.191	-	0.0	-	-	-	-	0.191	0.191	-	0.0
Total Expenses	\$ 4.479	\$ 3.642	\$ 0.837	18.7	\$ 0.136	\$ 0.122	\$ 0.014	10.3	\$ 4.615	\$ 3.764	\$ 0.851	18.4
Net Surplus/(Deficit)	\$ (3.768)	\$ (2.994)	\$ 0.774	20.5	\$ -	\$ -	\$ -	-	\$ (3.768)	\$ (2.994)	\$ 0.774	20.5

Table 3

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN ADOPTED BUDGET AND ACTUAL ACCRUAL BASIS
January 2013
(\$ in millions)

Generic Revenue or Expense Category	Non Reimb. or Reimb.	MONTH			YEAR-TO-DATE		
		Favorable/ (Unfavorable) Variance		Reason for Variance	Favorable/ (Unfavorable) Variance		Reason for Variance
		\$	%		\$	%	
Farebox Revenue	Non Reimb.	(0.070)	(15.1)	Due mostly to residual ridership losses from Tropical Storm Sandy (Sandy)	SAME VARIANCES AS MONTH		
Other Operating Revenue	Non Reimb.	0.007	2.8	Mainly higher advertising revenue			
Payroll	Non Reimb.	0.072	5.1	Mostly vacancy control savings			
Overtime	Non Reimb.	(0.163)	over (100.0)	Mostly vacancy coverage requirements, the continued impact of Sandy and adverse weather			
Health and Welfare (including OPEB current payment)	Non Reimb.	0.228	55.2	Timing of expenses			
Pension	Non Reimb.	0.383	79.3	Timing of payments			
Other Fringe Benefits	Non Reimb.	0.032	29.9	Timing of Workers' Compensation expenses			
Electric Power	Non Reimb.	0.010	2.2	Lower prices			
Fuel	Non Reimb.	0.002	5.9	The favorable timing of non-revenue vehicle fuel expenses			
Insurance	Non Reimb.	0.010	40.0	The favorable timing of payments			
Claims	Non Reimb.	0.013	56.5	Timing of third party claims paid			
Professional Service Contracts	Non Reimb.	0.017	48.6	Favorable timing of expenses			
Materials and Supplies	Non Reimb.	0.233	65.1	Favorable timing of expenses including non-revenue vehicle replacement			
Capital and Other Reimbursements	Reimb.	(0.014)	(10.3)	Timing of Contractor requirements			
Payroll	Reimb.	(0.024)	over (100.0)	Timing of Contractor requirements			
Overtime	Reimb.	0.031	53.4	Timing of Contractor requirements			
Health and Welfare	Reimb.	0.025	59.5	Timing of Contractor requirements			
Pension	Reimb.	(0.011)	over (100.0)	Timing of Contractor requirements			
Other Fringe Benefits	Reimb.	(0.007)	over (100.0)	Timing of Contractor requirements			

Table 4

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
CASH RECEIPTS and EXPENDITURES
January 2013
(\$ in millions)

	Month				Year-to-Date			
	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)	
			Variance	Percent			Variance	Percent
<u>Receipts</u>								
Farebox Revenue	0.464	-	(0.464)	(100.0)	0.464	-	(0.464)	(100.0)
Other Operating Revenue	0.247	0.650	0.403	163.2	0.247	0.650	0.403	163.2
Capital and Other Reimbursements	-	-	-	-	-	-	-	-
Total Receipts	\$ 0.711	\$ 0.650	\$ (0.061)	(8.6)	\$ 0.711	\$ 0.650	\$ (0.061)	(8.6)
<u>Expenditures</u>								
Labor:								
Payroll	1.330	1.345	(0.015)	(1.1)	1.330	1.345	(0.015)	(1.1)
Overtime	0.124	0.228	(0.104)	(83.9)	0.124	0.228	(0.104)	(83.9)
Health and Welfare	0.392	0.074	0.318	81.1	0.392	0.074	0.318	81.1
OPEB Current Portion	0.063	0.050	0.013	20.6	0.063	0.050	0.013	20.6
Pensions	0.491	0.110	0.381	77.6	0.491	0.110	0.381	77.6
Other Fringe Benefits	0.105	-	0.105	100.0	0.105	-	0.105	100.0
GASB Account	0.043	-	0.043	100.0	0.043	-	0.043	100.0
Reimbursable Overhead	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$ 2.548	\$ 1.807	\$ 0.741	29.1	\$ 2.548	\$ 1.807	\$ 0.741	29.1
Non-Labor:								
Electric Power	0.447	0.330	0.117	26.2	0.447	0.330	0.117	26.2
Fuel	0.034	0.023	0.011	32.4	0.034	0.023	0.011	32.4
Insurance	0.025	-	0.025	100.0	0.025	-	0.025	100.0
Claims	0.023	-	0.023	100.0	0.023	-	0.023	100.0
Paratransit Service Contracts	-	-	-	-	-	-	-	-
Mtce. and Other Operating Contracts	0.130	0.045	0.085	65.4	0.130	0.045	0.085	65.4
Professional Service Contracts	0.035	0.014	0.021	60.0	0.035	0.014	0.021	60.0
Materials & Supplies	0.358	0.122	0.236	65.9	0.358	0.122	0.236	65.9
Other Business Expenditures	0.001	0.001	-	0.0	0.001	0.001	-	0.0
Total Non-Labor Expenditures	\$ 1.053	\$ 0.535	\$ 0.518	49.2	\$ 1.053	\$ 0.535	\$ 0.518	49.2
Other Expenditure Adjustments:								
Other	-	-	-	-	-	-	-	-
Total Other Expenditure Adjustments	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Total Expenditures	\$ 3.601	\$ 2.342	\$ 1.259	35.0	\$ 3.601	\$ 2.342	\$ 1.259	35.0
Operating Cash Deficit	\$ (2.890)	\$ (1.692)	\$ 1.198	41.5	\$ (2.890)	\$ (1.692)	\$ 1.198	41.5

Table 5

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN ADOPTED BUDGET AND ACTUAL CASH BASIS
January 2013
(\$ in millions)

Operating Receipts or Disbursements	MONTH			YEAR TO DATE		
	Favorable/ (Unfavorable) Variance		Reason for Variance	Favorable/ (Unfavorable) Variance		Reason for Variance
	\$	%		\$	%	
						SAME VARIANCES AS MONTH
Farebox Revenue	(0.464)	(100.0%)	Unfavorable timing of cash receipts/settlements with NYCT			
Other Operating Revenue	0.403	over 100.0	Favorable timing of advertising receipts			
Overtime	(0.104)	(83.9%)	Mostly vacancy coverage requirements, the continued impact of Sandy and adverse weather			
Health and Welfare (including OPEB current payment)	0.331	72.7%	Favorable timing of expenses			
Pensions	0.381	77.6%	Favorable timing of payments			
Other Fringe Benefits	0.105	100.0%	Timing of Workers' Compensation expenses and the favorable timing of payments			
GASB Account	0.043	100.0%	Favorable timing of payments			
Electric Power	0.117	26.2%	Lower prices and the favorable timing of payments			
Fuel	0.011	32.4%	The favorable timing of non-revenue vehicle fuel expenses and payments			
Insurance	0.025	100.0%	The favorable timing of payments			
Claims	0.023	100.0%	Timing of third party claims paid			
Maintenance Contracts	0.085	65.4%	The favorable timing of payments			
Professional Service Contracts	0.021	60.0%	Favorable timing of expenses and payments			
Materials and Supplies	0.236	65.9%	Favorable timing of expenses including non-revenue vehicle replacement			

Table 6

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
CASH CONVERSION (CASH FLOW ADJUSTMENTS)
January 2013
(\$ in millions)

	Month				Year-to-Date			
	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)	
			Variance	Percent			Variance	Percent
<u>Receipts</u>								
Farebox Revenue	0.000	(0.394)	(0.394)	-	0.000	(0.394)	(0.394)	-
Vehicle Toll Revenue	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Other Operating Revenue	0.000	0.396	0.396	-	0.000	0.396	0.396	-
Capital and Other Reimbursements	(0.136)	(0.122)	0.014	10.3	(0.136)	(0.122)	0.014	10.3
Total Receipts	(\$0.136)	(\$0.120)	\$0.016	11.8	(\$0.136)	(\$0.120)	\$0.016	11.8
<u>Expenditures</u>								
Labor:								
Payroll	0.110	0.047	(0.063)	(57.3)	0.110	0.047	(0.063)	(57.3)
Overtime	(0.001)	0.027	0.028	2,800.0	(0.001)	0.027	0.028	2,800.0
Health and Welfare	0.000	0.078	0.078	-	0.000	0.078	0.078	-
OPEB Current Portion	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Pensions	(0.001)	0.008	0.009	900.0	(0.001)	0.008	0.009	900.0
Other Fringe Benefits	0.008	0.088	0.080	1,000.0	0.008	0.088	0.080	1,000.0
GASB Account	(0.043)	0.000	0.043	100.0	(0.043)	0.000	0.043	100.0
Reimbursable Overhead	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Labor Expenditures	\$0.073	\$0.248	\$0.175	239.7	\$0.073	\$0.248	\$0.175	239.7
Non-Labor:								
Electric Power	0.000	0.107	0.107	-	0.000	0.107	0.107	-
Fuel	0.000	0.009	0.009	-	0.000	0.009	0.009	-
Insurance	0.000	0.015	0.015	-	0.000	0.015	0.015	-
Claims	0.000	0.010	0.010	-	0.000	0.010	0.010	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Mtce. and Other Operating Contracts	0.000	0.085	0.085	-	0.000	0.085	0.085	-
Professional Service Contracts	0.000	0.004	0.004	-	0.000	0.004	0.004	-
Materials & Supplies	0.000	0.003	0.003	-	0.000	0.003	0.003	-
Other Business Expenditures	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Non-Labor Expenditures	\$0.000	\$0.233	\$0.233	-	\$0.000	\$0.233	\$0.233	-
Other Expenditures Adjustments:								
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenses								
before Depreciation and OPEB	\$0.073	\$0.481	\$0.408	558.9	\$0.073	\$0.481	\$0.408	558.9
Depreciation Adjustment	0.750	0.750	0.000	0.0	0.750	0.750	0.000	0.0
Other Post Employment Benefits	0.191	0.191	0.000	0.0	0.191	0.191	0.000	0.0
Total Expenditures	\$1.014	\$1.422	\$0.408	40.2	\$1.014	\$1.422	\$0.408	40.2
Total Cash Conversion Adjustments	\$0.878	\$1.302	\$0.424	48.3	\$0.878	\$1.302	\$0.424	48.3

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
January 2013

<u>Function/Departments</u>	<u>Adopted Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable) Variance</u>
Administration			
Executive	14	14	0
General Office	8	6	2
Purchasing/Stores	6	6	0
Total Administration	28	26	2
Operations			
Transportation	91	99	(8)
Total Operations	91	99	(8)
Maintenance			
Mechanical	43	41	2
Electronics/Electrical	12	8	4
Power/Signals	26	25	1
Maintenance of Way	46	45	1
Infrastructure	25	26	(1)
Total Maintenance	152	145	7
Total Positions	271	270	1
Non-Reimbursable	268	267	1
Reimbursable	3	3	0
Total Full-Time	271	270	1
Total Full-Time-Equivalents	0	0	0

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS by FUNCTION and OCCUPATION
January 2013

	<u>Adopted Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable) Variance</u>	<u>Explanation of Variances</u>
Administration				
Managers/Supervisors	16	13	3	
Professional, Technical, Clerical	12	13	(1)	
Operational Hourlies	0	0	0	
Total Administration	28	26	2	
Operations				
Managers/Supervisors	5	4	1	
Professional, Technical, Clerical	3	3	0	
Operational Hourlies	83	92	(9)	
Total Operations	91	99	(8)	
Maintenance				
Managers/Supervisors	7	13	(6)	
Professional, Technical, Clerical	3	1	2	
Operational Hourlies	142	131	11	
Total Maintenance	152	145	7	
Engineering/Capital				
Managers/Supervisors	0	0	0	
Professional, Technical, Clerical	0	0	0	
Operational Hourlies	0	0	0	
Total Engineering/Capital	0	0	0	
Public Safety				
Managers/Supervisors	0	0	0	
Professional, Technical, Clerical	0	0	0	
Operational Hourlies (other than uniformed)	0	0	0	
Total Public Safety	0	0	0	
Total Positions				
Managers/Supervisors	28	30	(2)	
Professional, Technical, Clerical	18	17	1	
Operational Hourlies	225	223	2	
Total Positions	271	270	1	

**MTA STATEN ISLAND RAILWAY
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)
2013 BUDGET VERSUS 2013 PRELIMINARY ACTUAL
(in millions)**

Month of January				
<u>Budget</u>	<u>Actual</u>	<u>Variance</u>		<u>Explanation</u>
		<u>Amount</u>	<u>Percent</u>	
0.402	0.367	(0.035)	(8.7%)	Residual ridership losses from Sandy

Note: SIR ridership includes estimated non-turnstile student riders.

**MTA STATEN ISLAND RAILWAY
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)
2012 ACTUAL VERSUS 2013 PRELIMINARY ACTUAL
(in millions)**

	Month of January				
			Variance		
	<u>2012</u>	<u>2013</u>	<u>Amount</u>	<u>Percent</u>	<u>Explanation</u>
Average Weekday	0.017	0.015	(0.001)	(8.0%)	Residual ridership losses from Sandy, worse weather in 2013
Average Weekend	0.008	0.007	(0.000)	(5.5%)	Residual ridership losses from Sandy, worse weather in 2013
	12-Month Rolling Average				
Average Weekday	0.016	0.016	(0.000)	(2.2%)	
Average Weekend	0.009	0.008	(0.001)	(8.0%)	Residual ridership losses from Sandy, worse weather in 2013

Note: SIR ridership includes estimated non-turnstile student riders. Excludes Hurricane Irene and Sandy.

FINANCIAL AND RIDERSHIP REPORT

January 2013

(All data are preliminary and subject to audit)

Preliminary Actual Results Compared to the Adopted Budget (budget)

Operating revenue was \$16.9 million in January, \$0.2 million (0.9 percent) below budget. Farebox revenue was \$0.4 million (2.9 percent) above budget due to higher than budgeted ridership. Other operating revenue was \$0.6 million (23.7 percent) below budget, due to the unfavorable timing of storm-related insurance recoveries.

Total ridership in January was 10.3 million, 3.0 percent (0.3 million riders) above budget, due to higher than expected ridership, as a result of milder weather conditions. January average weekday ridership was 396,048, an increase of 3.1 percent (12,167 riders) from January 2012.

Nonreimbursable expenses before depreciation and Other Post-Employment Benefits were \$45.0 million in January, \$3.5 million (7.2 percent) below budget. Labor expenses exceeded budget by a net \$0.1 million (0.4 percent). Payroll expenses were higher by \$0.7 million (3.5 percent), due to excess bus operators, delayed reimbursable charges and the impact of Sandy. Other fringe benefits was also unfavorable by \$0.5 million (21.1 percent), due primarily to the timing of reclassifying Workers' Compensation expenses from the non-labor insurance category and the payroll related variances mentioned above. Mostly offsetting these unfavorable variances was the favorable timing of health & welfare/OPEB expenses of \$0.6 million (11.9 percent) and overtime underruns of \$0.3 million (8.1 percent), due mainly to lower vacancy coverage requirements, partly offset by Sandy related work. Non-labor expenses were below budget by \$3.6 million (27.6 percent), including lower insurance expenses of \$1.2 million (87.0 percent), due largely to the aforementioned timing of reclassifying Workers' Compensation expenses to other fringe benefits, with the remaining underrun largely due to the favorable timing of maintenance contract, materials & supplies and fuel expenses.

Depreciation expenses of \$4.3 million were \$0.8 million (21.5 percent) higher than budget.

GASB #45 Other Post-Employment Benefits was adopted by the MTA in 2007. Consistent with its requirements, MTA Bus Company recorded \$4.6 million of accrued expenses in January, \$0.1 million (1.6 percent) below budget.

The operating cash deficit (excluding subsidies) was \$29.9 million, \$2.3 million (8.3 percent) higher than budget, due to the timing of accumulated prior year claims payouts, partly offset by the favorable timing of other account payments.

MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2013 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
January 2013
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Favorable				Favorable				Favorable			
	(Unfavorable)				(Unfavorable)				(Unfavorable)			
	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent
Revenue												
Farebox Revenue	\$ 14.599	\$ 15.021	\$ 0.422	2.9	\$ -	\$ -	\$ -	-	\$ 14.599	\$ 15.021	\$ 0.422	2.9
Other Operating Income	2.425	1.850	(0.575)	(23.7)	-	-	-	-	2.425	1.850	(0.575)	(23.7)
Capital and Other Reimbursements	-	-	-	-	0.701	0.160	(0.541)	(77.2)	0.701	0.160	(0.541)	(77.2)
Total Revenue	\$ 17.024	\$ 16.871	\$ (0.153)	(0.9)	\$ 0.701	\$ 0.160	\$ (0.541)	(77.2)	\$ 17.725	\$ 17.031	\$ (0.694)	(3.9)
-												
Labor:												
Payroll	\$ 19.654	\$ 20.337	\$ (0.683)	(3.5)	\$ 0.458	\$ 0.071	\$ 0.387	84.5	\$ 20.112	\$ 20.409	\$ (0.297)	(1.5)
Overtime	3.734	3.431	0.303	8.1	-	-	-	-	3.734	3.431	0.303	8.1
Health and Welfare	4.139	3.555	0.584	14.1	0.084	-	0.084	100.0	4.223	3.555	0.668	15.8
OPEB Current Payment	1.276	1.216	0.060	4.7	-	-	-	-	1.276	1.216	0.060	4.7
Pensions	4.038	3.885	0.153	3.8	0.038	-	0.038	100.0	4.076	3.885	0.191	4.7
Other Fringe Benefits	2.559	3.100	(0.541)	(21.1)	0.037	0.070	(0.033)	(89.2)	2.596	3.170	(0.574)	(22.1)
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$ 35.400	\$ 35.525	\$ (0.125)	(0.4)	\$ 0.617	\$ 0.141	\$ 0.476	77.1	\$ 36.017	\$ 35.666	\$ 0.351	1.0
Non-Labor:												
Electric Power	\$ 0.097	\$ 0.132	\$ (0.035)	(35.8)	\$ -	\$ -	\$ -	-	\$ 0.097	\$ 0.132	\$ (0.035)	(35.8)
Fuel	3.245	2.800	0.445	13.7	-	-	-	-	3.245	2.800	0.445	13.7
Insurance	1.433	0.187	1.246	87.0	-	-	-	-	1.433	0.187	1.246	87.0
Claims	2.167	2.100	0.067	3.1	-	-	-	-	2.167	2.100	0.067	3.1
Maintenance and Other Operating Contracts	2.039	0.920	1.119	54.9	0.018	-	0.018	100.0	2.057	0.920	1.137	55.3
Professional Service Contracts	1.329	1.297	0.032	2.4	-	-	-	-	1.329	1.297	0.032	2.4
Materials & Supplies	2.448	1.885	0.563	23.0	0.066	0.018	0.048	72.0	2.514	1.904	0.610	24.3
Other Business Expense	0.346	0.167	0.179	51.8	-	-	-	-	0.346	0.167	0.179	51.8
Total Non-Labor Expenses	\$ 13.104	\$ 9.488	\$ 3.616	27.6	\$ 0.084	\$ 0.018	\$ 0.066	78.0	\$ 13.188	\$ 9.506	\$ 3.682	27.9
Other Expense Adjustments:												
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Total Expenses before Non-Cash Liability Adj.	\$ 48.504	\$ 45.013	\$ 3.491	7.2	\$ 0.701	\$ 0.160	\$ 0.541	77.2	\$ 49.205	\$ 45.172	\$ 4.033	8.2
Depreciation	3.520	4.275	(0.755)	(21.5)	-	-	-	-	3.520	4.275	(0.755)	(21.5)
OPEB Obligation	4.691	4.618	0.073	1.6	-	-	-	-	4.691	4.618	0.073	1.6
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$ 56.715	\$ 53.906	\$ 2.809	5.0	\$ 0.701	\$ 0.160	\$ 0.541	77.2	\$ 57.416	\$ 54.066	\$ 3.350	5.8
Net Surplus/(Deficit)	\$ (39.691)	\$ (37.035)	\$ 2.656	6.7	\$ -	\$ -	\$ -	-	\$ (39.691)	\$ (37.035)	\$ 2.656	6.7

NOTE: Totals may not add due to rounding

MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2013 ADOPTED BUDGET
ACCURAL STATEMENT of OPERATIONS by CATEGORY
January 2013 Year-To-Date
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Favorable				Favorable				Favorable			
	(Unfavorable)				(Unfavorable)				(Unfavorable)			
	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent
Revenue												
Farebox Revenue	\$ 14.599	\$ 15.021	\$ 0.422	2.9	\$ -	\$ -	\$ -	-	\$ 14.599	\$ 15.021	\$ 0.422	2.9
Other Operating Income	2.425	1.850	(0.575)	(23.7)	-	-	-	-	2.425	1.850	(0.575)	(23.7)
Capital and Other Reimbursements	-	-	-	-	0.701	0.160	(0.541)	(77.2)	0.701	0.160	(0.541)	(77.2)
Total Revenue	\$ 17.024	\$ 16.871	\$ (0.153)	(0.9)	\$ 0.701	\$ 0.160	\$ (0.541)	(77.2)	\$ 17.725	\$ 17.031	\$ (0.694)	(3.9)
Expenses												
<i>Labor:</i>												
Payroll	\$ 19.654	\$ 20.337	\$ (0.683)	(3.5)	\$ 0.458	\$ 0.071	\$ 0.387	84.5	\$ 20.112	\$ 20.409	\$ (0.297)	(1.5)
Overtime	3.734	3.431	0.303	8.1	-	-	-	-	3.734	3.431	0.303	8.1
Health and Welfare	4.139	3.555	0.584	14.1	0.084	-	0.084	100.0	4.223	3.555	0.668	15.8
OPEB Current Payment	1.276	1.216	0.060	4.7	-	-	-	-	1.276	1.216	0.060	4.7
Pensions	4.038	3.885	0.153	3.8	0.038	-	0.038	100.0	4.076	3.885	0.191	4.7
Other Fringe Benefits	2.559	3.100	(0.541)	(21.1)	0.037	0.070	(0.033)	(89.2)	2.596	3.170	(0.574)	(22.1)
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$ 35.400	\$ 35.525	\$ (0.125)	(0.4)	\$ 0.617	\$ 0.141	\$ 0.476	77.1	\$ 36.017	\$ 35.666	\$ 0.351	1.0
<i>Non-Labor:</i>												
Electric Power	\$ 0.097	\$ 0.132	\$ (0.035)	(35.8)	\$ -	\$ -	\$ -	-	\$ 0.097	\$ 0.132	\$ (0.035)	(35.8)
Fuel	3.245	2.800	0.445	13.7	-	-	-	-	3.245	2.800	0.445	13.7
Insurance	1.433	0.187	1.246	87.0	-	-	-	-	1.433	0.187	1.246	87.0
Claims	2.167	2.100	0.067	3.1	-	-	-	-	2.167	2.100	0.067	3.1
Maintenance and Other Operating Contracts	2.039	0.920	1.119	54.9	0.018	-	0.018	100.0	2.057	0.920	1.137	55.3
Professional Service Contracts	1.329	1.297	0.032	2.4	-	-	-	-	1.329	1.297	0.032	2.4
Materials & Supplies	2.448	1.885	0.563	23.0	0.066	0.018	0.048	72.0	2.514	1.904	0.610	24.3
Other Business Expense	0.346	0.167	0.179	51.8	-	-	-	-	0.346	0.167	0.179	51.8
Total Non-Labor Expenses	\$ 13.104	\$ 9.488	\$ 3.616	27.6	\$ 0.084	\$ 0.018	\$ 0.066	78.0	\$ 13.188	\$ 9.506	\$ 3.682	27.9
Other Expense Adjustments:												
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Total Expenses before Non-Cash Liability Adjs.	\$ 48.504	\$ 45.013	\$ 3.491	7.2	\$ 0.701	\$ 0.160	\$ 0.541	77.2	\$ 49.205	\$ 45.172	\$ 4.033	8.2
Depreciation	3.520	4.275	(0.755)	(21.5)	-	-	-	-	3.520	4.275	(0.755)	(21.5)
OPEB Obligation	4.691	4.618	0.073	1.6	-	-	-	-	4.691	4.618	0.073	1.6
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$ 56.715	\$ 53.906	\$ 2.809	5.0	\$ 0.701	\$ 0.160	\$ 0.541	77.2	\$ 57.416	\$ 54.066	\$ 3.350	5.8
Net Surplus/(Deficit)	\$ (39.691)	\$ (37.035)	\$ 2.656	6.7	\$ -	\$ -	\$ -	-	\$ (39.691)	\$ (37.035)	\$ 2.656	6.7

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NOTE: Totals may not add due to rounding

MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2013 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN BUDGET AND ACTUAL ACCRUAL BASIS
(\$ in millions)

Generic Revenue or Expense Category	Nonreimb or Reimb	January 2013			Year-To-Date		
		Favorable (Unfavorable) Variance		Reason for Variance	Favorable (Unfavorable) Variance		Reason for Variance
		\$	%		\$	%	
Farebox Revenue	NR	\$ 0.422	2.9	Greater than expected ridership	\$ 0.422	2.9	Greater than expected ridership
Other Operating Revenue	NR	\$ (0.575)	(23.7)	Timing of Tropical Storm Sandy/Irene recoveries allocated over 12 months	\$ (0.575)	(23.7)	Timing of Tropical Storm Sandy/Irene recoveries allocated over 12 months
Capital and Other Reimbursements	R	\$ (0.541)	(77.2)	Timing of reimbursement receipts as well as delayed funding	\$ (0.541)	(77.2)	Timing of reimbursement receipts as well as delayed funding
Total Revenue Variance		\$ (0.694)	(3.9)		\$ (0.694)	(3.9)	
Payroll	NR	\$ (0.683)	(3.5)	Excess bus operators, delayed reimbursable charges and the impact of Tropical Storm Sandy	\$ (0.683)	(3.5)	Excess bus operators, delayed reimbursable charges and the impact of Tropical Storm Sandy
Overtime	NR	\$ 0.303	8.1	Mainly due to unfavorable headcount offset by the impact of providing shuttle service for Tropical Storm Sandy	\$ 0.303	8.1	Mainly due to unfavorable headcount offset by the impact of providing shuttle service for Tropical Storm Sandy
Health and Welfare (including OPEB)	NR	\$ 0.644	11.9	Timing of expenses	\$ 0.644	11.9	Timing of expenses
Pension	NR	\$ 0.153	3.8	(a)	\$ 0.153	3.8	(a)
Other Fringe Benefits	NR	\$ (0.541)	(21.1)	Related to the unfavorable payroll variance and the pending re-classification of the workers compensation budget from the insurance category	\$ (0.541)	(21.1)	Related to the unfavorable payroll variance and the pending re-classification of the workers compensation budget from the insurance category
Electric Power	NR	\$ (0.035)	(35.8)	Higher than anticipated	\$ (0.035)	(35.8)	Higher than anticipated
Fuel	NR	\$ 0.445	13.7	Favorable timing of expenses	\$ 0.445	13.7	Favorable timing of expenses
Insurance	NR	\$ 1.246	87.0	Pending the re-classification of the workers compensation budget to the Other Fringe Benefits category	\$ 1.246	87.0	Pending the re-classification of the workers compensation budget to the Other Fringe Benefits category
Claims	NR	\$ 0.067	3.1	(a)	\$ 0.067	3.1	(a)
Maintenance and Other Operating Contracts	NR	\$ 1.119	54.9	Timing of expenses	\$ 1.119	54.9	Timing of expenses
Professional Service Contracts	NR	\$ 0.032	2.4	(a)	\$ 0.032	2.4	(a)
Materials & Supplies	NR	\$ 0.563	23.0	Timing of expenses	\$ 0.563	23.0	Timing of expenses
Other Business Expense	NR	\$ 0.179	51.8	Timing of expenses	\$ 0.179	51.8	Timing of expenses
Depreciation	NR	\$ (0.755)	(21.5)		\$ (0.755)	(21.5)	
Other Post Employment Benefits	NR	\$ 0.073	1.6	(a)	\$ 0.073	1.6	(a)
Environmental Remediation		\$ -	-		\$ -	-	
Payroll	R	\$ 0.387	84.5	Timing of charges and delayed funding	\$ 0.387	84.5	Timing of charges and delayed funding
Health and Welfare	R	\$ 0.084	100.0	Timing of charges	\$ 0.084	100.0	Timing of charges.
Pension	R	\$ 0.038	100.0		\$ 0.038	100.0	
Other Fringe Benefits	R	\$ (0.033)	(89.2)		\$ (0.033)	(89.2)	
Maintenance and Other Operating Contracts	R	\$ 0.018	*	Timing of charges	\$ 0.018	*	Timing of charges
Materials & Supplies	R	\$ 0.048	*	Timing of charges	\$ 0.048	*	Timing of charges
Total Expense Variance		\$ 3.350	5.8		\$ 3.350	5.8	
Net Variance		\$ 2.656	6.7		\$ 2.656	6.7	

(a) - Variance less than 5%

MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2013 ADOPTED BUDGET
CASH RECEIPTS AND EXPENDITURES
(\$ in millions)

	January 2013					Year-To-Date				
	Adopted Budget	Actual	Favorable (Unfavorable)		Percent	Adopted Budget	Actual	Favorable (Unfavorable)		Percent
			Variance					Variance		
Receipts										
Farebox Revenue	\$ 15.529	\$ 15.307	\$ (0.222)		(1.4)	\$ 15.529	\$ 15.307	\$ (0.222)		(1.4)
Other Operating Revenue	2.425	1.084	(1.341)		(55.3)	2.425	1.084	(1.341)		(55.3)
Capital and Other Reimbursements	1.084	0.145	(0.939)		(86.6)	1.084	0.145	(0.939)		(86.6)
Total Receipts	\$ 19.038	\$ 16.536	\$ (2.502)		(13.1)	\$ 19.038	\$ 16.536	\$ (2.502)		(13.1)
Expenditures										
<i>Labor:</i>										
Payroll	\$ 17.820	\$ 12.011	\$ 5.809		32.6	\$ 17.820	\$ 12.011	\$ 5.809		32.6
Overtime	3.287	3.431	(0.144)		(4.4)	3.287	3.431	(0.144)		(4.4)
Health and Welfare	4.189	0.133	4.056		96.8	4.189	0.133	4.056		96.8
OPEB Current Payment	1.276	-	1.276		100.0	1.276	-	1.276		100.0
Pensions	4.061	3.885	0.176		4.3	4.061	3.885	0.176		4.3
Other Fringe Benefits	2.582	2.151	0.431		16.7	2.582	2.151	0.431		16.7
GASB Account	0.599	-	0.599		100.0	0.599	-	0.599		100.0
Reimbursable Overhead	-	-	-		-	-	-	-		-
Total Labor Expenditures	\$ 33.814	\$ 21.612	\$ 12.202		36.1	\$ 33.814	\$ 21.612	\$ 12.202		36.1
<i>Non-Labor:</i>										
Electric Power	\$ 0.097	\$ 0.132	\$ (0.035)		(35.8)	\$ 0.097	\$ 0.132	\$ (0.035)		(35.8)
Fuel	3.245	0.260	2.986		92.0	3.245	0.260	2.986		92.0
Insurance	1.433	0.636	0.797		55.6	1.433	0.636	0.797		55.6
Claims	1.833	18.307	(16.474)		*	1.833	18.307	(16.474)		*
Maintenance and Other Operating Contracts	2.057	2.292	(0.235)		(11.4)	2.057	2.292	(0.235)		(11.4)
Professional Service Contracts	1.329	0.116	1.213		91.3	1.329	0.116	1.213		91.3
Materials & Supplies	2.515	2.932	(0.417)		(16.6)	2.515	2.932	(0.417)		(16.6)
Other Business Expenses	0.346	0.170	0.176		50.8	0.346	0.170	0.176		50.8
Total Non-Labor Expenditures	\$ 12.855	\$ 24.845	\$ (11.990)		(93.3)	\$ 12.855	\$ 24.845	\$ (11.990)		(93.3)
<i>Other Expenditure Adjustments :</i>										
Other	-	-	-		-	-	-	-		-
Total Other Expenditure Adjustments	\$ -	\$ -	\$ -		-	\$ -	\$ -	\$ -		-
Total Expenditures	\$ 46.669	\$ 46.457	\$ 0.212		0.5	\$ 46.669	\$ 46.457	\$ 0.212		0.5
Operating Cash Surplus/(Deficit)	\$ (27.631)	\$ (29.921)	\$ (2.290)		(8.3)	\$ (27.631)	\$ (29.921)	\$ (2.290)		(8.3)

NOTE: Totals may not add due to rounding

MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2013 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN ACTUAL CASH BASIS
(\$ in millions)

Operating Receipts or Disbursements	January 2013			Year-To-Date		
	Favorable (Unfavorable) Variance		Reason for Variance	Favorable (Unfavorable) Variance		Reason for Variance
	\$	%		\$	%	
Farebox Revenue	\$	(0.222)	(1.4) (a)	\$	(0.222)	(1.4) (a)
Other Operating Revenue		(1.341)	(55.3) Timing of receipts		(1.341)	(55.3) Timing of receipts
Capital and Other Reimbursements		(0.939)	(86.6) Timing of reimbursement receipts and delayed funding		(0.939)	(86.6) Timing of reimbursement receipts and delayed funding
Total Receipts	\$	(2.502)	(13.1)	\$	(2.502)	(13.1)
Payroll	\$	5.809	32.6 Timing of inter-agency payments and delayed contract settlements	\$	5.809	32.6 Timing of inter-agency payments and delayed contract settlements
Overtime		(0.144)	(4.4) (a)		(0.144)	(4.4) (a)
Health and Welfare (including OPEB)		5.332	97.6 Timing of payments		5.332	97.6 Timing of payments
Pension		0.176	4.3 (a)		0.176	4.3 (a)
Other Fringe Benefits		0.431	16.7 Timing of payments		0.431	16.7 Timing of payments
GASB		0.599	100.0 Timing of payments		0.599	100.0 Timing of payments
Electric Power		(0.035)	(35.8) Higher than anticipated		(0.035)	(35.8) Higher than anticipated
Fuel		2.986	92.0 Timing of payments		2.986	92.0 Timing of payments
Insurance		0.797	55.6 Timing of payments		0.797	55.6 Timing of payments
Claims		(16.474)	* Prior period payments		(16.474)	* Prior period payments
Maintenance and Other Operating Contracts		(0.235)	(11.4) Prior period payments		(0.235)	(11.4) Prior period payments
Professional Service Contracts		1.213	91.3 Timing of payments		1.213	91.3 Timing of payments
Materials & Supplies		(0.417)	(16.6) Prior period payments		(0.417)	(16.6) Prior period payments
Other Business Expenditure		0.176	50.8 Timing of payments		0.176	50.8 Timing of payments
Total Expenditures	\$	0.212	0.5	\$	0.212	0.5
Net Cash Variance	\$	(2.290)	(8.3)	\$	(2.290)	(8.3)

(a) - Variance less than 5%

MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2013 ADOPTED BUDGET
CASH CONVERSION (CASH FLOW ADJUSTMENTS)

(\$ in millions)

	January 2013				Year-To-Date			
	Adopted Budget	Actual	Favorable (Unfavorable)		Adopted Budget	Actual	Favorable (Unfavorable)	
			Variance	Percent			Variance	Percent
Receipts								
Farebox Revenue	\$ 0.930	\$ 0.286	\$ (0.644)	(69.2)	\$ 0.930	\$ 0.286	\$ (0.644)	(69.2)
Other Operating Revenue	-	(0.766)	(0.766)	-	-	(0.766)	(0.766)	-
Capital and Other Reimbursements	0.383	(0.015)	(0.398)	*	0.383	(0.015)	(0.398)	*
Total Receipts	\$ 1.313	\$ (0.495)	\$ (1.808)	*	\$ 1.313	\$ (0.495)	\$ (1.808)	*
Expenditures								
<i>Labor:</i>								
Payroll	\$ 2.292	\$ 8.397	\$ 6.105	*	\$ 2.292	\$ 8.397	\$ 6.105	*
Overtime	0.447	-	(0.447)	(100.0)	0.447	-	(0.447)	(100.0)
Health and Welfare	0.034	3.422	3.388	*	0.034	3.422	3.388	*
OPEB Current Payment	-	1.216	1.216	-	-	1.216	1.216	-
Pensions	0.015	(0.000)	(0.015)	*	0.015	(0.000)	(0.015)	*
Other Fringe Benefits	0.014	1.019	1.005	*	0.014	1.019	1.005	*
GASB Account	(0.599)	-	0.599	100.0	(0.599)	-	0.599	100.0
Reimbursable Overhead	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$ 2.203	\$ 14.054	\$ 11.851	*	\$ 2.203	\$ 14.054	\$ 11.851	*
<i>Non-Labor:</i>								
Traction and Propulsion Power	\$ -	\$ 0.000	\$ 0.000	-	\$ -	\$ 0.000	\$ 0.000	-
Fuel for Buses and Trains	-	2.540	2.540	-	-	2.540	2.540	-
Insurance	-	(0.450)	(0.450)	-	-	(0.450)	(0.450)	-
Claims	0.334	(16.207)	(16.541)	*	0.334	(16.207)	(16.541)	*
Maintenance and Other Operating Contracts	-	(1.373)	(1.373)	-	-	(1.373)	(1.373)	-
Professional Service Contracts	-	1.182	1.182	-	-	1.182	1.182	-
Materials & Supplies	(0.001)	(1.028)	(1.027)	*	(0.001)	(1.028)	(1.027)	*
Other Business Expenditures	-	(0.003)	(0.003)	-	-	(0.003)	(0.003)	-
Total Non-Labor Expenditures	\$ 0.333	\$ (15.339)	\$ (15.672)	*	\$ 0.333	\$ (15.339)	\$ (15.672)	*
Other Expenditure Adjustments:								
Other	-	-	-	-	-	-	-	-
Total Other Expenditure Adjustments	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Gap Closing Expenditures:								
Additional Actions for Budget Balance: Expenditures	-	-	-	-	-	-	-	-
Total Gap Closing Expenditures	-	-	-	-	-	-	-	-
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.	\$ 2.536	\$ (1.285)	\$ (3.821)	*	\$ 2.536	\$ (1.285)	\$ (3.821)	*
Depreciation Adjustment	3.520	4.275	0.755	21.5	3.520	4.275	0.755	21.5
Other Post Employment Benefits	4.691	4.618	(0.073)	(1.6)	4.691	4.618	(0.073)	(1.6)
Environmental Remediation	-	-	-	-	-	-	-	-
Total Expenses/Expenditures	\$ 10.747	\$ 7.609	\$ (3.138)	(29.2)	\$ 10.747	\$ 7.609	\$ (3.138)	(29.2)
Total Cash Conversion Adjustments	\$ 12.060	\$ 7.114	\$ (4.946)	(41.0)	\$ 12.060	\$ 7.114	\$ (4.946)	(41.0)

NOTE: Totals may not add due to rounding

MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2013 ADOPTED BUDGET
Utilization
(In millions)

	<u>January 2013</u>			<u>Year-to-date as of January 2013</u>		
	Adopted Budget	Actual	Favorable/ (Unfavorable) Variance	Adopted Budget	Actual	Favorable/ (Unfavorable) Variance
<u>Farebox Revenue</u>						
Fixed Route	\$ 14.599	\$ 15.021	\$ 0.422	\$ 14.599	\$ 15.021	\$ 0.422
Total Farebox Revenue	\$ 14.599	\$ 15.021	\$ 0.422	\$ 14.599	\$ 15.021	\$ 0.422
Other Revenue	\$ 2.425	\$ 1.850	\$ (0.575)	\$ 2.425	\$ 1.850	\$ (0.575)
Capital & Other	0.701	0.160	(0.541)	0.701	0.160	(0.541)
Total Revenue	\$ 17.725	\$ 17.031	\$ (0.694)	\$ 17.725	\$ 17.031	\$ (0.694)
<u>Ridership</u>						
Fixed Route	9.998	10.297	0.299	9.998	10.297	0.299
Total Ridership	9.998	10.297	0.299	9.998	10.297	0.299

MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2013 ADOPTED BUDGET
TOTAL FULL-TIME POSITIONS AND FTE's BY FUNCTION and DEPARTMENT
January 2013

FUNCTION / DEPARTMENT	Adopted Budget	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Office of the EVP	3	4	(1)	
Human Resources	6	9	(3)	
Office of Management and Budget	14	10	4	
Technology & Information Services	17	16	1	
Material	19	16	3	
Controller	15	24	(9)	
Office of the President	6	7	(1)	
System Safety Administration	5	2	3	
Law	24	22	2	
Corporate Communications	2	2	-	
Labor Relations	63	-	63	Budget transposed with No-Departmental / Timing of Training
Strategic Office	8	7	1	
Non-Departmental	4	-	4	Budget transposed with Labor Relations
Total Administration	186	119	67	
Buses	2,094	2,210	(116)	
Office of the Executive VP	1	2	(1)	
Safety & Training	21	27	(6)	
Road Operations	117	115	2	
Transportation Support	20	21	(1)	
Operations Planning	31	30	1	
Revenue Control	21	20	1	
Total Operations	2,305	2,425	(120)	Students in Training
Buses	732	742	(10)	
Maintenance Support/CMF	166	158	8	
Facilities	72	39	33	
Supply Logistics	86	83	3	
Total Maintenance	1,056	1,022	34	Vacancies Replaced by MOU
Capital Program Management	38	33	5	
Total Engineering/Capital	38	33	5	
Security	14	14	-	
Total Public Safety	14	14	-	
Total Positions	3,599	3,613	(14)	
Non-Reimbursable	3,535	3,555	(20)	
Reimbursable	64	58	6	
Total Full-Time	3,584	3,595	(11)	
Total Full-Time Equivalents	15	18	(3)	

MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2013 ADOPTED BUDGET
TOTAL FULL-TIME POSITIONS AND FTE's BY FUNCTION AND OCCUPATIONAL GROUP
January 2013

FUNCTION / OCCUPATION	Adopted Budget	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Managers/Supervisors	49	44	5	
Professional, Technical, Clerical	74	75	(1)	
Operational Hourlies	63	-	63	
Total Administration	186	119	67	Timing of Training Requirements
Operations				
Managers/Supervisors	303	295	8	
Professional, Technical, Clerical	50	54	(4)	
Operational Hourlies	1,952	2,076	(124)	
Total Operations	2,305	2,425	(120)	Students in Training
Maintenance				
Managers/Supervisors	201	193	8	
Professional, Technical, Clerical	14	15	(1)	
Operational Hourlies	841	814	27	
Total Maintenance	1,056	1,022	34	Vacancies Replaced by MOU
Engineering/Capital				
Managers/Supervisors	22	18	4	
Professional, Technical, Clerical	16	15	1	
Operational Hourlies	-	-	-	
Total Engineering/Capital	38	33	5	
Public Safety				
Managers/Supervisors	11	7	4	
Professional, Technical, Clerical	3	5	(2)	
Operational Hourlies	-	2	(2)	
Total Public Safety	14	14	-	
Total Baseline Positions				
Managers/Supervisors	586	557	29	
Professional, Technical, Clerical	157	164	(7)	
Operational Hourlies	2,856	2,892	(36)	
Total Baseline Positions	3,599	3,613	(14)	

MTA Bus Company
February Financial Plan 2013 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	January						January Year-to-Date					
	Adopted Budget		Actuals		Var. - Fav./(Unfav)		Adopted Budget		Actuals		Var. - Fav./(Unfav)	
	Hours	\$	Hours	\$	Hours	\$	Hours	\$	Hours	\$	Hours	\$
NON-REIMBURSABLE OVERTIME												
<u>Scheduled Service</u>	54,053	\$2.3	41,847	\$1.8	12,206 22.6%	\$0.5 22.3%	54,053	\$2.3	41,847	\$1.8	12,206 22.6%	\$0.5 22.3%
<u>Unscheduled Service</u>	3,814	\$0.2	2,650	\$0.1	1,164 30.5%	0.1 48.2%	3,814	\$0.2	2,650	\$0.1	1,164 30.5%	0.1 48.2%
<u>Programmatic/Routine Maintenance</u>	17,531	\$0.7	15,747	\$0.6	1,785 10.2%	0.1 9.1%	17,531	\$0.7	15,747	\$0.6	1,785 10.2%	0.1 9.1%
<u>Unscheduled Maintenance</u>	0	\$0.0	0	\$0.0	0 0.0%	- 0.0%	0	\$0.0	0	\$0.0	0 0.0%	- 0.0%
<u>Vacancy/Absentee Coverage</u>	9,824	\$0.5	13,343	\$0.5	(3,520) -35.8%	(0.1) -11.1%	9,824	\$0.5	13,343	\$0.5	(3,520) -35.8%	(0.1) -11.1%
<u>Weather Emergencies</u>	105	\$0.0	5,427	\$0.3	(5,323) *	(0.3) *	105	\$0.0	5,427	\$0.3	(5,323) *	(0.3) *
<u>Safety/Security/Law Enforcement</u>	137	\$0.0	0	\$0.0	137 100.0%	0.0 100.0%	137	\$0.0	0	\$0.0	137 100.0%	0.0 100.0%
<u>Other</u>	323	\$0.0	813	\$0.0	(490) *	(0.0) -68.6%	323	\$0.0	813	\$0.0	(490) *	(0.0) -68.6%
Subtotal	85,786	\$3.7	79,827	\$3.4	5,959 6.9%	\$0.3 8.1%	85,786	\$3.7	79,827	\$3.4	5,959 6.9%	\$0.3 8.1%
REIMBURSABLE OVERTIME	0	\$0.0	0	\$0.0	0	-	0	\$0.0	0	\$0.0	0	-
TOTAL OVERTIME	85,786	\$3.7	79,827	\$3.4	5,959 6.9%	\$0.3 8.1%	85,786	\$3.7	79,827	\$3.4	5,959 6.9%	\$0.3 8.1%

Totals may not add due to rounding.

NOTE: Percentages are based on each type of Overtime and not on Total Overtime.

* Exceeds 100%

MTA Bus Company
February Financial Plan 2013 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	January			January Year-to-Date		
	Var. - Fav./(Unfav)		Explanations	Var. - Fav./(Unfav)		Explanations
	Hours	\$		Hours	\$	
NON-REIMBURSABLE OVERTIME						
<u>Scheduled Service</u>	12,206 22.6%	\$0.5 22.3%	Less than scheduled service operated	12,206 22.6%	\$0.5 22.3%	Less than scheduled service operated
<u>Unscheduled Service</u>	1,164 30.5%	\$0.1 48.2%		1,164 30.5%	\$0.1 48.2%	
<u>Programmatic/Routine Maintenance</u>	1,785 10.2%	\$0.1 9.1%		1,785 10.2%	\$0.1 9.1%	
<u>Unscheduled Maintenance</u>	- 0.0%	\$0.0 0.0%		- 0.0%	\$0.0 0.0%	
<u>Vacancy/Absentee Coverage</u>	(3,520) -35.8%	(\$0.1) -11.1%	Absentee Coverage	(3,520) -35.8%	(\$0.1) -11.1%	Absentee Coverage
<u>Weather Emergencies</u>	(5,323) *	(\$0.3) *	Tropical Storm Sandy	(5,323) *	(\$0.3) *	Tropical Storm Sandy
<u>Safety/Security/Law Enforcement</u>	137 100.0%	\$0.0 100.0%		137 100.0%	\$0.0 100.0%	
<u>Other</u>	(490) *	(\$0.0) -68.6%		(490) *	(\$0.0) -68.6%	
Subtotal	5,959 6.9%	\$0.3 8.1%		5,959 6.9%	\$0.3 8.1%	
REIMBURSABLE OVERTIME	0 0.0%	\$0.0 0.0%		0 0.0%	\$0.0 0.0%	
TOTAL OVERTIME	5,959	\$0.3		5,959	\$0.3	