



Bridges and Tunnels

Financial Report March 2013



MTA BRIDGES & TUNNELS

BALANCE SHEET

As of MARCH 31, 2013

(in thousands)

ASSETS

CURRENT ASSETS:

Cash-Unrestricted	\$26,017
Investments:	
Unrestricted	60,652
Restricted	280,374
Accrued interest receivable	672
Accounts receivable	156,323
Tolls due from other agencies	27,771
Prepaid expenses	9,446
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Total current assets	561,255

NONCURRENT ASSETS:

Investments:	
Unrestricted	2,267
Restricted	332,130
Facilities, less acc. dep of \$1,143,812	3,932,956
Capital lease 2 Broadway net acc. dep.	44,781
Deferred financing costs	372,266
Derivative Hedge Assets	199,353
Security Deposits	4,740
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Total noncurrent assets	4,888,493

TOTAL ASSETS	<u><u>\$5,449,748</u></u>
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MTA BRIDGES & TUNNELS

BALANCE SHEET

As of MARCH 31, 2013

(in thousands)

LIABILITIES

CURRENT LIABILITIES:

Current portion-long term debt	\$160,205
Interest Payable	116,267
Accounts Payable	55,437
Payable to MTA-CAP	23,934
Due to MTA-Operating Expenses	2,030
Due to TA-Operating and Finance Expenses	30,386
Accrued salaries	30,672
Accrued Vac & Sick Benefits	16,131
Current portion of estimated liability arising from injury	9,474
Current portion of capital lease obligation	6,276
Pollution remediation projects	1,837
Due to New York City Transit Authority	23,571
Due to Metropolitan Transportation Authority	35,529
Unredeemed Tolls	132,522
Tolls due to other agencies	41,174
E-ZPass Airport Toll Liability	6,872
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Total current liabilities	692,317

NONCURRENT LIABILITIES:

Long term debt	8,650,379
Post Employment Benefits Other than Pensions	394,918
Estimated liability arising from injury	18,357
Capital lease obligations	131,356
Derivative Hedge Liabilities	200,859
Security deposits-Contra	4,740
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Total noncurrent liabilities	9,400,609

TOTAL LIABILITIES 10,092,926

FUND BALANCES (4,643,178) *

TOTAL LIABILITIES & FUND BALANCES \$5,449,748

*The negative Fund Balance of \$4,643,178 consists of various fund balances such as surplus monies and purchase of assets on behalf of MTA and TA. The negative balance occurs because the assets are transferred to MTA and TA during the year, and taken off the B&T balance sheet; while the debt to purchase these assets remains as a liability on the balance sheet of B&T.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
ACCRUAL STATEMENT OF OPERATIONS by CATEGORY
March 2013
(\$ in millions)

	Nonreimbursable				Reimbursable				Total				
	Adopted Budget	Favorable (Unfavorable)			Adopted Budget	Favorable (Unfavorable)			Adopted Budget	Favorable (Unfavorable)			
		Actual	Variance	Percent		Actual	Variance	Percent		Actual	Variance	Percent	
Revenue													
Farebox Revenue	\$0.000	\$0.000	-		\$0.000	\$0.000	-		\$0.000	\$0.000	-		-
Vehicle Toll Revenue	133.618	136.631	3.013	2.3	0.000	0.000	-		133.618	136.631	3.013		2.3
Other Operating Revenue	1.237	4.618	3.381	*	0.000	0.000			1.237	4.618	3.381		*
Capital & Other Reimbursements	0.000	0.000	0.000	-	1.220	0.904	(0.316)	(25.9)	1.220	0.904	(0.316)		(25.9)
Investment Income	0.009	0.012	0.003	33.3	0.000	0.000	0.000	-	0.009	0.012	0.003		33.3
Total Revenue	\$134.864	\$141.261	\$6.397	4.7	\$1.220	\$0.904	(\$0.316)	(25.9)	\$136.084	\$142.165	\$6.081		4.5
Expenses													
Labor:													
Payroll	\$10.143	\$9.699	\$0.444	4.4	\$0.474	\$0.395	\$0.079	16.7	\$10.617	\$10.094	\$0.523		4.9
Overtime	1.801	1.863	(0.062)	(3.4)	0.033	0.000	0.033	100.0	1.834	1.863	(0.029)		(1.6)
Health and Welfare	2.303	2.158	0.145	6.3	0.100	0.081	0.019	19.0	2.403	2.239	0.164		6.8
OPEB Current Payment	1.362	1.253	0.109	8.0	0.000	0.000	0.000	-	1.362	1.253	0.109		8.0
Pensions	2.681	2.698	(0.017)	(0.6)	0.120	0.103	0.017	14.2	2.801	2.801	0.000		0.0
Other Fringe Benefits	1.967	1.793	0.174	8.8	0.059	0.052	0.007	11.9	2.026	1.845	0.181		8.9
Reimbursable Overhead	(0.434)	(0.273)	(0.161)	(37.1)	0.434	0.273	0.161	37.1	0.000	0.000	0.000		-
Total Labor Expenses	\$19.823	\$19.191	\$0.632	3.2	\$1.220	\$0.904	\$0.316	25.9	\$21.043	\$20.095	\$0.948		4.5
Non-Labor:													
Electric Power	\$0.458	\$0.919	(\$0.461)	*	\$0.000	\$0.000	\$0.000	-	\$0.458	\$0.919	(\$0.461)		*
Fuel	0.319	0.657	(0.338)	*	0.000	0.000	0.000	-	0.319	0.657	(0.338)		*
Insurance	0.520	0.501	0.019	3.7	0.000	0.000	0.000	-	0.520	0.501	0.019		3.7
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000		-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000		-
Maintenance and Other Operating Contracts	9.919	12.162	(2.243)	(22.6)	0.000	0.000	0.000	-	9.919	12.162	(2.243)		(22.6)
Professional Service Contracts	2.253	2.032	0.221	9.8	0.000	0.000	0.000	-	2.253	2.032	0.221		9.8
Materials & Supplies	0.357	0.504	(0.147)	(41.2)	0.000	0.000	0.000	-	0.357	0.504	(0.147)		(41.2)
Other Business Expenses	2.245	1.752	0.493	22.0	0.000	0.000	0.000	-	2.245	1.752	0.493		22.0
Total Non-Labor Expenses	\$16.071	\$18.527	(\$2.456)	(15.3)	\$0.000	\$0.000	\$0.000	-	\$16.071	\$18.527	(\$2.456)		(15.3)
Other Expense Adjustments:													
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000		-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000		-
Total Expenses before Non-Cash Liability Adjs.	\$35.894	\$37.718	(\$1.824)	(5.1)	\$1.220	\$0.904	\$0.316	25.9	\$37.114	\$38.622	(\$1.508)		(4.1)
Depreciation	\$7.869	\$7.792	\$0.077	1.0	\$0.000	\$0.000	\$0.000	-	\$7.869	\$7.792	\$0.077		1.0
OPEB Obligation	6.388	6.388	0.000	0.0	0.000	0.000	0.000	-	6.388	6.388	0.000		0.0
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000		-
Total Expenses after Non-Cash Liability Adjs.	\$50.151	\$51.898	(\$1.747)	(3.5)	\$1.220	\$0.904	\$0.316	25.9	\$51.371	\$52.802	(\$1.431)		(2.8)
Less: Depreciation	\$7.869	\$7.792	\$0.077	1.0	\$0.000	\$0.000	\$0.000	-	\$7.869	\$7.792	\$0.077		1.0
Less: OPEB Obligation	6.388	6.388	0.000	0.0	0.000	0.000	0.000	-	6.388	6.388	0.000		0.0
Total Expenses	\$35.894	\$37.718	(\$1.824)	(5.1)	\$1.220	\$0.904	\$0.316	25.9	\$37.114	\$38.622	(\$1.508)		(4.1)
Net Surplus/(Deficit)	\$98.970	\$103.543	\$4.573	4.6	\$0.000	\$0.000	\$0.000	-	\$98.970	\$103.543	\$4.573		4.6

Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET ACCRUAL STATEMENT of OPERATIONS by CATEGORY March 2013 (\$ in millions)										
	Nonreimbursable			Reimbursable			Total			
	Adopted Budget	Actual	Favorable (Unfavorable) Variance Percent	Adopted Budget	Actual	Favorable (Unfavorable) Variance Percent	Adopted Budget	Actual	Favorable (Unfavorable) Variance Percent	
Net Income/(Deficit)							\$98.970	\$103.543	\$4.573	4.6
Less: Capitalized Assets Reserves							1.884	0.049	1.835	97.4
GASB Reserves							2.118	2.118	0.000	0.0
							0.000	0.000	0.000	-
Adjusted Net Income/(Deficit)							\$94.968	\$101.376	\$6.408	6.7
Less: Debt Service							50.896	48.852	2.044	4.0
Income Available for Distribution							\$44.072	\$52.524	\$8.452	19.2
Distributable To:										
MTA - Investment Income							0.009	0.012	0.003	33.3
MTA - Distributable Income							26.870	31.215	4.345	16.2
NYCTR - Distributable Income							17.193	21.297	4.104	23.9
Total Distributable Income							\$44.072	\$52.524	\$8.452	19.2
Support to Mass Transit:										
Total Revenues							136.084	142.165	6.081	4.5
Less: Total Operating Expenses							<u>37.114</u>	<u>38.622</u>	<u>(1.508)</u>	<u>(4.1)</u>
Net Operating Income/(Deficit)							\$98.970	\$103.543	\$4.573	4.6
Deductions from Net Operating Income:										
Capitalized Assets Reserves							1.884	0.049	1.835	97.4
B&T Debt Service							2.118	2.118	0.000	0.0
GASB Reserves							19.258	16.586	2.672	13.9
							0.000	0.000	0.000	-
Total Deductions From Operating Income							\$23.260	\$18.753	\$4.507	19.4
Total Support to Mass Transit							\$75.710	\$84.790	\$9.080	12.0

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
March Year-To-Date
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)			
	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent
Revenue												
Farebox Revenue	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Vehicle Toll Revenue	350.685	357.298	6.613	1.9	0.000	0.000	0.000	-	350.685	357.298	6.613	1.9
Other Operating Revenue	3.461	6.907	3.446	99.6	0.000	0.000	0.000	-	3.461	6.907	3.446	99.6
Capital & Other Reimbursements	0.000	0.002	0.002	-	3.567	3.286	(0.281)	(7.9)	3.567	3.288	(0.279)	(7.8)
Investment Income	0.027	0.030	0.003	11.1	0.000	0.000	0.000	-	0.027	0.030	0.003	11.1
Total Revenue	\$354.173	\$364.237	\$10.064	2.8	\$3.567	\$3.286	(\$0.281)	(7.9)	\$357.740	\$367.523	\$9.783	2.7
Expenses												
Labor:												
Payroll	\$29.624	\$27.633	\$1.991	6.7	\$1.372	\$1.474	(\$0.102)	(7.4)	\$30.996	\$29.107	\$1.889	6.1
Overtime	5.973	5.066	0.907	15.2	0.100	0.000	0.100	100.0	6.073	5.066	1.007	16.6
Health and Welfare	6.886	6.447	0.439	6.4	0.321	0.306	0.015	4.7	7.207	6.753	0.454	6.3
OPEB Current Payment	4.087	3.740	0.347	8.5	0.000	0.000	0.000	-	4.087	3.740	0.347	8.5
Pensions	8.063	8.024	0.039	0.5	0.341	0.380	(0.039)	(11.4)	8.404	8.404	0.000	0.0
Other Fringe Benefits	5.034	4.346	0.688	13.7	0.172	0.194	(0.022)	(12.8)	5.206	4.540	0.666	12.8
Reimbursable Overhead	(1.261)	(0.932)	(0.329)	(26.1)	1.261	0.932	0.329	26.1	0.000	0.000	0.000	-
Total Labor Expenses	\$58.406	\$54.324	\$4.082	7.0	\$3.567	\$3.286	\$0.281	7.9	\$61.973	\$57.610	\$4.363	7.0
Non-Labor:												
Electric Power	\$1.605	\$2.033	(\$0.428)	(26.7)	\$0.000	\$0.000	\$0.000	-	\$1.605	\$2.033	(\$0.428)	(26.7)
Fuel	0.947	0.914	0.033	3.5	0.000	0.000	0.000	-	0.947	0.914	0.033	3.5
Insurance	1.561	1.526	0.035	2.2	0.000	0.000	0.000	-	1.561	1.526	0.035	2.2
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	20.511	22.149	(1.638)	(8.0)	0.000	0.000	0.000	-	20.511	22.149	(1.638)	(8.0)
Professional Service Contracts	5.913	4.594	1.319	22.3	0.000	0.000	0.000	-	5.913	4.594	1.319	22.3
Materials & Supplies	1.037	1.065	(0.028)	(2.7)	0.000	0.000	0.000	-	1.037	1.065	(0.028)	(2.7)
Other Business Expenses	5.790	5.037	0.753	13.0	0.000	0.000	0.000	-	5.790	5.037	0.753	13.0
Total Non-Labor Expenses	\$37.364	\$37.318	\$0.046	0.1	\$0.000	\$0.000	\$0.000	-	\$37.364	\$37.318	\$0.046	0.1
Other Expense Adjustments												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenses before Non-Cash Liability Adjs.	\$95.770	\$91.642	\$4.128	4.3	\$3.567	\$3.286	\$0.281	7.9	\$99.337	\$94.928	\$4.409	4.4
Depreciation	\$23.607	\$23.057	\$0.550	2.3	\$0.000	\$0.000	\$0.000	-	\$23.607	\$23.057	\$0.550	2.3
OPEB Obligation	19.163	19.163	0.000	0.0	0.000	0.000	0.000	-	19.163	19.163	0.000	0.0
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Expenses after Non-Cash Liability Adjs.	\$138.540	\$133.862	\$4.678	3.4	\$3.567	\$3.286	\$0.281	7.9	\$142.107	\$137.148	\$4.959	3.5
Less: Depreciation	\$23.607	\$23.057	\$0.550	2.3	\$0.000	\$0.000	\$0.000	-	\$23.607	\$23.057	\$0.550	2.3
Less: OPEB Obligation	19.163	19.163	0.000	0.0	0.000	0.000	0.000	-	19.163	19.163	0.000	0.0
Total Expenses	\$95.770	\$91.642	\$4.128	4.3	\$3.567	\$3.286	\$0.281	7.9	\$99.337	\$94.928	\$4.409	4.4
Net Surplus/(Deficit)	\$258.403	\$272.595	\$14.192	5.5	\$0.000	\$0.000	\$0.000	-	\$258.403	\$272.595	\$14.192	5.5

Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
ACCRUAL STATEMENT OF OPERATIONS by CATEGORY
March Year-To-Date
 (\$ in millions)

	Nonreimbursable				Reimbursable				Total				
	Favorable (Unfavorable)			Adopted Budget	Favorable (Unfavorable)			Adopted Budget	Favorable (Unfavorable)				
	Actual	Variance	Percent		Actual	Variance	Percent		Actual	Variance	Percent		
Net Income/(Deficit)				\$258.403	\$272.595	\$14.192	5.5						
Less: Capitalized Assets Reserves GASB Reserves				3.393 6.354 0.000	0.465 6.354 0.000	\$2.928 0.000 0.000	86.3 0.0 -						
Adjusted Net Income/(Deficit)				\$248.656	\$265.776	\$17.120	6.9						
Less: Debt Service					152.687	147.664	3.3						
Income Available for Distribution				\$95.969	\$118.112	\$22.143	23.1						
Distributable To:													
MTA - Investment Income				0.027	0.030	0.003	11.1						
MTA - Distributable Income				62.487	74.058	11.571	18.5						
NYCTR - Distributable Income				33.455	44.024	10.569	31.6						
Total Distributable Income				\$95.969	\$118.112	\$22.143	23.1						
Support to Mass Transit:													
Total Revenues				357.740	367.523	9.783	2.7						
Less: Total Operating Expenses				99.337	94.928	4.409	4.4						
Net Operating Income/(Deficit)				\$258.403	\$272.595	\$14.192	5.5						
Deductions from Net Operating Income:													
Capitalized Assets Reserves				3.393 6.354	0.465 6.354	2.928 0.000	86.3 0.0						
B&T Debt Service GASB Reserves				57.775 0.000	49.873 0.000	7.902 0.000	13.7 -						
Total Deductions From Operating Income				\$67.522	\$56.692	\$10.830	16.0						
Total Support to Mass Transit				\$190.881	\$215.903	\$25.022	13.1						

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN BUDGET AND ACTUAL ACCRUAL BASIS
(\$ in millions)

Generic Revenue or Expense Category	Favorable/ (Unfavorable) Variance		Reason for Variance		Favorable/ (Unfavorable) Variance		Reason for Variance		Year-to-Date	
	\$	%			\$	%				
Total										
Vehicle Toll Revenue	3,013	2.3%		Higher toll revenue primarily due to 2.1% higher traffic as compared to the monthly adopted budget allocation.	6,613	1.9%		Higher toll revenue primarily due to 1.6% higher traffic as compared to the YTD adopted budget allocation.		
Other Operating Revenue	3,381	273.3%		Higher Other Operating Revenue primarily due to FEMA reimbursement (\$3,146M).	3,446	99.6%		Higher Other Operating Revenue primarily due to FEMA reimbursement (\$3,146M) in March.		
Capital and Other Reimbursements	(0,316)	-25.9%		Lower capital reimbursable expenses against the monthly adopted budget allocation.	(0,279)	-7.8%		Lower capital reimbursable expenses against the YTD adopted budget allocation.		
Investment Income	0,003	33.3%		Minor variance.	0,003	11.1%		Minor variance.		
Payroll	0,523	4.9%		Lower payroll expenses against the YTD adopted budget allocation due to vacancies.	1,889	6.1%		Lower payroll expenses against the YTD adopted budget allocation due to vacancies.		
Overtime	(0,029)	-1.6%		See overtime tables	1,007	16.6%		See overtime tables		
Health and Welfare	0,164	6.8%		Lower Welfare Plan expenses primarily due to vacancies against the monthly adopted budget allocation.	0,454	6.3%		Lower Welfare Plan expenses primarily due to vacancies against the YTD adopted budget allocation.		
OPEB Current Payment	0,109	8.0%		Lower OPEB expenses against the monthly adopted budget allocation.	0,347	8.5%		Lower OPEB expenses against the YTD adopted budget allocation.		
Pensions	0,000	-		No variance.	0,000	-		No variance.		
Other Fringe Benefits	0,181	8.9%		Lower expenses for NYSHIP retiree premium reimbursement (\$0.111M) against the monthly adopted budget allocation.	0,666	12.8%		Lower expenses for Social Security due to vacancies (\$0.190M) and lower NYSHIP retiree premium reimbursements (\$0.331M) against the YTD adopted budget allocation.		
Electric Power	(0,461)	-100.7%		Higher electricity expenses against the monthly adopted budget allocation.	(0,428)	-26.7%		Higher electricity expenses against the YTD adopted budget allocation.		
Fuel	(0,338)	-106.0%		Higher fuel expenses against the monthly adopted budget allocation.	0,033	3.5%		Minor variance.		
Insurance	0,019	3.7%		Minor variance.	0,035	2.2%		Minor variance.		
Maintenance and Other Operating Contracts	(2,243)	-22.6%		Higher expenses primarily for Major Maintenance and Painting (-\$1,607M) and E-ZPass Customer Service Center (-\$1,187M), offset by lower expenses for E-ZPass tag purchases (\$0.239M) and Security/Surveillance Equipment (\$0.194M) against the monthly adopted budget allocation.	(1,638)	-8.0%		Higher expenses primarily for E-ZPass tag purchases (-\$1,163M), E-ZPass Customer Service Center (-\$0.909M) and Major Maintenance and Painting (-\$0.550M), offset by lower expenses for Security/Surveillance Equipment (\$0.553M), Telephone Service (\$0.192M) and other expenses against the YTD adopted budget allocation.		
Professional Service Contracts	0,221	9.8%		Lower expenses for MTA Charge-backs (\$0.303M), Engineering Services (\$0.160M) and other expenses against the monthly adopted budget allocation, offset by higher expenses primarily for IT maintenance contracts (-\$0.341M) and Planning Studies (-\$0.114M).	1,319	22.3%		Lower expenses for MTA Charge-backs (\$0.436M), Engineering Services (\$0.338M), IT Consulting Services (\$0.179M) and other expenses against the YTD adopted budget allocation, offset by higher expenses primarily for Planning Studies (-\$0.189M).		
Materials & Supplies	(0,147)	-41.2%		Higher expenses primarily for Fence Railing and Fitch Barriers (-\$0.094M) against the monthly adopted budget allocation.	(0,028)	-2.7%		Minor variance.		
Other Business Expense	0,493	22.0%		Lower expenses primarily for Credit/Debit Card Fees (\$0.465M) against the monthly adopted budget allocation.	0,753	13.0%		Lower expenses primarily for Credit/Debit Card Fees (\$0.457M) against the YTD adopted budget allocation.		
Depreciation	0,077	1.0%		Minor variance.	0,550	2.3%		Minor variance.		
Other Post Employment Benefits	0,000	-		No variance.	0,000	-		No variance.		
Reimbursable										
Payroll	0,079	16.7%		Lower than planned reimbursable expenses against the monthly adopted budget allocation.	(0,102)	-7.4%		Higher than planned reimbursable expenses against the YTD adopted budget allocation.		
Overtime	0,033	100.0%		See overtime tables	0,100	100.0%		See overtime tables		
Health and Welfare	0,019	19.0%		Lower than planned reimbursable expenses against the monthly adopted budget allocation.	0,015	4.7%		Lower than planned reimbursable expenses against the YTD adopted budget allocation.		
OPEB Current Payment	0,000	-		No variance.	0,000	-		No variance.		
Pensions	0,017	14.2%		Lower than planned reimbursable expenses against the monthly adopted budget allocation.	(0,039)	-11.4%		Higher than planned reimbursable expenses against the YTD adopted budget allocation.		
Other Fringe Benefits	0,007	11.9%		Lower than planned reimbursable expenses against the monthly adopted budget allocation.	(0,022)	-12.8%		Higher than planned reimbursable expenses against the YTD adopted budget allocation.		
Reimbursable Overhead	0,161	37.1%		Lower than planned reimbursable expenses against the monthly adopted budget allocation.	0,329	26.1%		Lower than planned reimbursable expenses against the YTD adopted budget allocation.		

MTA Bridges and Tunnels
February Financial Plan - 2013 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	March				March Year-to-Date			
	Adopted Budget		Actuals		Adopted Budget		Actuals	
	Hours	\$	Hours	\$	Hours	\$	Hours	\$
NON-REIMBURSABLE OVERTIME								
OPERATIONS & MAINTENANCE								
<u>Scheduled Service</u>	3,545	\$0.192	3,944	\$0.214	10,634	\$0.577	10,145	\$0.554
							489	\$0.023
							4.6%	4.0%
<u>Unscheduled Service</u>	1,175	\$0.064	374	\$0.020	3,916	\$0.212	1,832	\$0.100
							2,084	\$0.112
							53.2%	52.7%
<u>Programmatic/Routine Maintenance</u>	43	\$0.003	6	\$0.000	130	\$0.010	137	\$0.010
							(7)	\$0.000
							-5.4%	3.9%
<u>Unscheduled Maintenance</u>	1,874	\$0.146	1,329	\$0.072	5,623	\$0.439	3,458	\$0.212
							2,166	\$0.227
							38.5%	51.7%
<u>Vacancy/Absentee Coverage</u>	13,472	\$0.788	8,891	\$0.482	44,055	\$2.577	33,920	\$1.921
							10,135	\$0.657
							23.0%	25.5%
<u>Weather Emergencies</u>	2,911	\$0.202	2,427	\$0.132	12,839	\$0.892	10,863	\$0.623
							1,976	\$0.269
							15.4%	30.2%
<u>Safety/Security/Law Enforcement</u>	3,790	\$0.207	2,898	\$0.157	11,448	\$0.625	6,741	\$0.377
							4,708	\$0.248
							41.1%	39.8%
<u>Other</u>	619	\$0.046	331	\$0.018	1,858	\$0.138	553	\$0.031
							1,305	\$0.107
							70.3%	77.4%
<u>*All Other Departments and Accruals</u>		\$0.152		\$0.769		\$0.503		\$1.239
								**
								**
Subtotal	27,429	\$1.801	20,200	\$1.863	90,503	\$5.973	67,647	\$5.066
							22,856	\$0.907
							25.3%	15.2%
REIMBURSABLE OVERTIME	600	\$0.033	0	\$0.000	1,799	\$0.099	0	\$0.000
							1,799	\$0.099
							100.0%	100.0%
TOTAL OVERTIME	28,029	\$1.834	20,200	\$1.863	92,302	\$6.072	67,647	\$5.066
							24,655	\$1.006
							26.7%	16.6%

Figures are preliminary.

Totals may not add due to rounding

NOTE: Percentages are based on each type of Overtime and not on Total Overtime.

*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.

** Exceeds 100%

MTA Bridges and Tunnels
February Financial Plan - 2013 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	Monthly		Year-to-Date	
	Var. - Fav./Unfav)	Explanations	Var. - Fav./Unfav)	Explanations
	Hours	\$	Hours	\$
NON-REIMBURSABLE OVERTIME				
OPERATIONS & MAINTENANCE				
<u>Scheduled Service</u>	(400) -11.3%	(\$0.021) -11.1%	489 4.6%	Lower than planned expenses
<u>Unscheduled Service</u>	801 68.2%	\$0.043 68.2%	2,084 53.2%	Lower than planned expenses
<u>Programmatic/Routine Maintenance</u>	37 86.2%	\$0.003 90.4%	(7) -5.4%	No variance.
<u>Unscheduled Maintenance</u>	545 29.1%	\$0.074 50.8%	2,166 38.5%	Lower than planned expenses
<u>Vacancy/Absentee Coverage</u>	4,580 34.0%	\$0.306 38.9%	10,135 23.0%	Lower than planned expenses
<u>Weather Emergencies</u>	484 16.6%	\$0.071 35.0%	1,976 15.4%	Lower than planned expenses due to favorable weather in January
<u>Safety/Security/Law Enforcement</u>	893 23.6%	\$0.050 24.2%	4,708 41.1%	More efficient use of law enforcement related overtime
<u>Other</u>	288 46.5%	\$0.028 61.0%	1,305 70.3%	Lower than planned expenses
*All Other Departments and Accruals		(\$0.616) **	(\$0.736) **	Primarily due to adjustments for the 28-day OT payroll lag
Subtotal	7,230 26.4%	(\$0.062) -3.4%	22,856 25.3%	\$0.907 15.2%
REIMBURSABLE OVERTIME	600 100.0%	\$0.033 100.0%	1,799 100.0%	Lower than planned overtime needed on projects eligible for reimbursement from the capital program
TOTAL OVERTIME	7,829	(\$0.029)	24,655	\$1.006

Figures are preliminary.
Totals may not add due to rounding
NOTE: Percentages are based on each type of Overtime and not on Total Overtime.
*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.
** Exceeds 100%

MTA BRIDGES AND TUNNELS
TRAFFIC VOLUME AND REVENUE
(millions)

Month of March				Comparison Current Year vs. Prior Year:								Year to date ending March 2013.			
Prior Year		Current Year**		Percentage Change		Prior Year		Current Year**		Percentage Change					
Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue				
3.3	\$19.9	3.3	\$22.5	1.7%	12.9%			9.1	\$55.8	9.2	\$58.3	0.7%	4.6%		
0.6	1.2	0.6	1.4	5.3%	19.4%			1.7	3.2	1.8	3.8	9.7%	18.1%		
1.9	4.9	1.8	5.0	-6.3%	0.6%			5.3	13.9	4.9	13.1	-6.1%	-5.5%		
1.5	7.7	1.3	7.7	-9.4%	1.2%			4.0	21.2	3.8	20.6	-5.9%	-3.0%		
0.6	1.1	0.6	1.3	1.0%	15.7%			1.7	3.1	1.8	3.6	6.8%	18.2%		
2.5	13.8	2.4	14.4	-5.7%	4.0%			6.9	38.2	6.5	36.9	-6.6%	-3.5%		
2.3	14.6	2.2	15.9	-1.8%	9.2%			6.4	40.8	6.3	41.6	-1.9%	2.1%		
2.5	13.7	2.5	15.0	-1.1%	9.8%			6.9	37.8	6.9	39.1	-0.2%	3.4%		
3.3	21.7	3.2	23.8	-1.7%	10.0%			9.2	60.5	8.9	61.6	-3.1%	1.8%		
5.6	27.4	5.4	29.5	-2.1%	7.9%			15.8	77.1	15.3	78.6	-2.6%	1.9%		

23.9	\$126.0	23.4	\$136.6	-2.3%	8.5%	Total		67.0	\$351.6	65.5	\$357.3	-2.3%	1.6%		
	\$5.264		\$5.844		11.0%	Revenue Per Vehicle			\$5.249		\$5.458		4.0%		

*Formerly Brooklyn-Battery Tunnel

**Toll increase implemented March 3, 2013.

Note: Numbers may not add due to rounding.

Note: Numbers may not add due to rounding.

Comparison Actual vs. Adopted Budget:											
Mar Budget	Mar Actual	Percentage Change		YTD Budget		YTD Actual		Percentage Change			
		Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue		
22.9	133.6	23.4	136.6	2.1%	2.3%	64.5	\$350.7	65.5	\$357.3	1.6%	1.9%
	\$5.833		\$5.844		0.2%		\$5.441		\$5.458		0.3%
						Total All					
							Revenue Per Vehicle				

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE/REIMBURSABLE AND FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
March 2013

Department	Adopted Budget	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Executive	2	2	-	
Law ⁽¹⁾	7	20	(13)	5 Managerial and 8 Professional overages
CFO ⁽²⁾	20	25	(5)	2 Managerial and 3 Professional overages
Labor Relations	5	4	1	1 Professional vacancy
Staff Services ⁽³⁾	17	19	(2)	3 Managerial overages and 1 Professional vacancies
EEO	1	1	-	
Total Administration	52	71	(19)	
Operations				
Revenue Management	39	35	4	1 Bridge and Tunnel Officer (BTO) vacancy and 3 Professional vacancies
Operations (Non-Security)	729	616	113	82 BTO vacancies and 35 Superior Officer vacancies; 3 Managerial overages and 1 Professional overage
Total Operations	768	651	117	
Maintenance				
Maintenance	183	182	1	1 Managerial vacancy
Operations - Maintainers	172	158	14	14 Maintainer vacancies
Technology	52	54	(2)	1 Managerial overage and 1 Professional overage
Internal Security - Tech Svcs	8	10	(2)	2 Maintainers overages
Total Maintenance	415	404	11	
Engineering/Capital				
Engineering & Construction	127	117	10	1 Managerial and 9 Professional vacancies
Health & Safety	8	8	-	
CFO-Planning & Budget Capital	12	12	-	
Total Engineering/Capital	147	137	10	
Public Safety				
Operations (Security)	232	232	-	
Internal Security - Operations	38	36	2	2 Professional vacancies
Total Public Safety	270	268	2	
Total Positions	1,652	1,531	121	
Non-Reimbursable	1,608	1,487	121	
Reimbursable	44	44	-	
Total Full-Time	1,652	1,531	121	

(1) Includes Legal and Procurement staff.

(2) Includes Capital Accounting, General Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
TOTAL POSITIONS BY FUNCTION AND OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
March 2013

	Adopted Budget	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Managers/Supervisors	19	29	(10)	10 Managerial overages (2 in CFO, 3 in Staff Services and 5 in Law)
Professional, Technical, Clerical	33	42	(9)	11 Professional overages (3 in CFO, 8 in Law); 2 Professional vacancies (1 in Labor Relations, 1 in Staff Services)
Operational Hourlies	-	-	-	
Total Administration	52	71	(19)	
Operations				
Managers/Supervisors	54	57	(3)	3 Managerial overages in Operations
Professional, Technical, Clerical	35	33	2	3 Professional vacancies in Revenue Mgmt; 1 Professional overage in Operations
Operational Hourlies ⁽¹⁾	679	561	118	83 BTO vacancies (82 in Operations and 1 in Revenue Management), and 35 Superior Officer vacancies in Operations.
Total Operations	768	651	117	
Maintenance				
Managers/Supervisors	34	34	-	
Professional, Technical, Clerical	62	63	(1)	1 Professional overage in Technology
Operational Hourlies ⁽²⁾	319	307	12	14 Maintainer vacancies in Operations; 2 Maintainer overages in Internal Security
Total Maintenance	415	404	11	
Engineering/Capital				
Managers/Supervisors	31	29	2	2 Managerial vacancies (1 in Engineering, 1 in Planning and Budget)
Professional, Technical, Clerical	116	108	8	9 Professional vacancies in Engineering; 1 Prof. overage in Planning and Budget.
Operational Hourlies	-	-	-	
Total Engineering/Capital	147	137	10	
Public Safety				
Managers/Supervisors	7	7	-	
Professional, Technical, Clerical	29	27	2	2 Professional vacancies in Internal Security.
Operational Hourlies ⁽³⁾	234	234	-	
Total Public Safety	270	268	2	
Total Positions				
Managers/Supervisors	145	156	(11)	
Professional, Technical, Clerical	275	273	2	
Operational Hourlies	1,232	1,102	130	
Total Positions	1,652	1,531	121	

(1) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants. These positions are paid annually, not hourly.

(2) Represents Maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants performing public safety. These positions are paid annually, not hourly.