



Bridges and Tunnels

Financial Report April 2013

MTA BRIDGES & TUNNELS

BALANCE SHEET

As of April 30, 2013

(in thousands)

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

CURRENT ASSETS:

Cash-Unrestricted	\$27,959
Investments:	
Unrestricted	65,219
Restricted	492,484
Accrued interest receivable	686
Accounts receivable	150,353
Tolls due from other agencies	28,613
Prepaid expenses	<u>6,126</u>
Total current assets	<u>771,440</u>

NONCURRENT ASSETS:

Investments:	
Unrestricted	2,588
Restricted	383,384
Facilities, less acc. dep of \$1,151,372	3,941,497
Capital lease 2 Broadway net acc. dep.	44,655
Derivative Hedge Assets	3,629
Security Deposits	<u>4,740</u>
Total noncurrent assets	<u>4,380,493</u>

TOTAL ASSETS: 5,151,933

DEFERRED OUTFLOWS OF RESOURCES:

Accumulated decreases in fair value of derivative instruments	173,091
Defeasance costs	<u>251,453</u>

TOTAL DEFERRED OUTFLOWS OF RESOURCES: 424,544

TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES \$5,576,477

MTA BRIDGES & TUNNELS

BALANCE SHEET

As of April 30, 2013

(in thousands)

LIABILITIES

CURRENT LIABILITIES:

Current portion-long term debt	\$160,205
Interest Payable	144,873
Accounts Payable	41,588
Payable to MTA-CAP	28,330
Due to MTA-Operating Expenses	891
Due to TA-Operating and Finance Expenses	30,561
Accrued salaries	31,926
Accrued Vac & Sick Benefits	16,131
Current portion of estimated liability arising from injury	8,953
Current portion of capital lease obligation	6,276
Pollution remediation projects	1,837
Due to New York City Transit Authority	27,157
Due to Metropolitan Transportation Authority	40,041
Unredeemed Tolls	127,707
Tolls due to other agencies	46,055
E-ZPass Airport Toll Liability	4,832
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Total current liabilities	717,363

NONCURRENT LIABILITIES:

Long term debt	8,878,607
Post Employment Benefits Other than Pensions	401,305
Estimated liability arising from injury	18,078
Capital lease obligations	131,757
Derivative Hedge Liabilities	178,111
Security deposits-Contra	4,740
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Total noncurrent liabilities	9,612,598

TOTAL LIABILITIES 10,329,961

FUND BALANCES (4,753,484) *

TOTAL LIABILITIES & FUND BALANCES \$5,576,477

*The negative Fund Balance of \$4,753,484 consists of various fund balances such as surplus monies and purchase of assets on behalf of MTA and TA. The negative balance occurs because the assets are transferred to MTA and TA during the year, and taken off the B&T balance sheet; while the debt to purchase these assets remains as a liability on the balance sheet of B&T.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
April 2013
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Favorable (Unfavorable)		Favorable (Unfavorable)		Favorable (Unfavorable)		Favorable (Unfavorable)		Favorable (Unfavorable)		Favorable (Unfavorable)	
	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent
Revenue												
Farebox Revenue	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Vehicle Toll Revenue	133.251	139.021	5.770	4.3	0.000	0.000	0.000	-	133.251	139.021	5.770	4.3
Other Operating Revenue	1.176	1.789	0.613	52.1	0.000	0.000	0.000	-	1.176	1.789	0.613	52.1
Capital & Other Reimbursements	0.000	0.000	0.000	-	1.187	1.018	(0.169)	(14.2)	1.187	1.018	(0.169)	(14.2)
Investment Income	0.009	0.010	0.001	11.1	0.000	0.000	0.000	-	0.009	0.010	0.001	11.1
Total Revenue	\$134.436	\$140.820	\$6.384	4.7	\$1.187	\$1.018	(\$0.169)	(14.2)	\$135.623	\$141.838	\$6.215	4.6
Expenses												
Labor:												
Payroll	\$9.824	\$9.583	\$0.241	2.5	\$0.457	\$0.436	\$0.021	4.6	\$10.281	\$10.019	\$0.262	2.5
Overtime	1.634	1.273	0.361	22.1	0.033	0.000	0.033	100.0	1.667	1.273	0.394	23.6
Health and Welfare	2.302	2.237	0.065	2.8	0.100	0.090	0.010	10.0	2.402	2.327	0.075	3.1
OPEB Current Payment	1.362	1.323	0.039	2.9	0.000	0.000	0.000	-	1.362	1.323	0.039	2.9
Pensions	2.681	2.687	(0.006)	(0.2)	0.120	0.114	0.006	5.0	2.801	2.801	0.000	0.0
Other Fringe Benefits	0.941	0.782	0.159	16.9	0.057	0.058	(0.001)	(1.8)	0.998	0.840	0.158	15.8
Reimbursable Overhead	(0.420)	(0.320)	(0.100)	(23.8)	0.420	0.320	0.100	23.8	0.000	0.000	0.000	-
Total Labor Expenses	\$18.324	\$17.565	\$0.759	4.1	\$1.187	\$1.018	\$0.169	14.2	\$19.511	\$18.583	\$0.928	4.8
Non-Labor:												
Electric Power	\$0.585	\$0.431	\$0.154	26.3	\$0.000	\$0.000	\$0.000	-	\$0.585	\$0.555	\$0.030	5.1
Fuel	0.240	0.462	(0.222)	(92.5)	0.000	0.000	0.000	-	0.240	0.462	(0.222)	(92.5)
Insurance	0.520	0.519	0.001	0.2	0.000	0.000	0.000	-	0.520	0.519	0.001	0.2
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	5.024	6.657	(1.633)	(32.5)	0.000	0.000	0.000	-	5.024	6.657	(1.633)	(32.5)
Professional Service Contracts	1.923	5.354	(3.431)	*	0.000	0.000	0.000	-	1.923	5.354	(3.431)	*
Materials & Supplies	0.346	0.032	0.314	90.8	0.000	0.000	0.000	-	0.346	0.032	0.314	90.8
Other Business Expenses	2.225	2.551	(0.326)	(14.7)	0.000	0.000	0.000	-	2.225	2.551	(0.326)	(14.7)
Total Non-Labor Expenses	\$10.863	\$16.006	(\$5.143)	(47.3)	\$0.000	\$0.000	\$0.000	-	\$10.863	\$16.130	(\$5.267)	(48.5)
Other Expense Adjustments:												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenses before Non-Cash Liability Adjs.	\$29.187	\$33.571	(\$4.384)	(15.0)	\$1.187	\$1.018	\$0.169	14.2	\$30.374	\$34.713	(\$4.339)	(14.3)
Depreciation	\$7.869	\$7.685	\$0.184	2.3	\$0.000	\$0.000	\$0.000	-	\$7.869	\$7.685	\$0.184	2.3
OPEB Obligation	6.388	6.388	0.000	0.0	0.000	0.000	0.000	-	6.388	6.388	0.000	0.0
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Expenses after Non-Cash Liability Adjs.	\$43.444	\$47.644	(\$4.200)	(9.7)	\$1.187	\$1.018	\$0.169	14.2	\$44.631	\$48.786	(\$4.155)	(9.3)
Less: Depreciation	\$7.869	\$7.685	\$0.184	2.3	\$0.000	\$0.000	\$0.000	-	\$7.869	\$7.685	\$0.184	2.3
Less: OPEB Obligation	6.388	6.388	0.000	0.0	0.000	0.000	0.000	-	6.388	6.388	0.000	0.0
Total Expenses	\$29.187	\$33.571	(\$4.384)	(15.0)	\$1.187	\$1.018	\$0.169	14.2	\$30.374	\$34.713	(\$4.339)	(14.3)
Net Surplus/(Deficit)	\$105.249	\$107.249	\$2.000	1.9	\$0.000	\$0.000	\$0.000	-	\$105.249	\$107.125	\$1.876	1.8

Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
April Year-To-Date
(\$ in millions)

	Nonreimbursable			Reimbursable			Total			
	Adopted Budget	Favorable (Unfavorable)		Adopted Budget	Favorable (Unfavorable)		Adopted Budget	Favorable (Unfavorable)		
		Actual	Variance		Percent	Actual		Variance	Percent	Actual
Revenue										
Farebox Revenue	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Vehicle Toll Revenue	483.936	496.318	2.6	0.000	0.000	0.000	483.936	496.318	12.382	2.6
Other Operating Revenue	4.637	8.696	87.5	0.000	0.000	0.000	4.637	8.696	4.059	87.5
Capital & Other Reimbursements	0.000	0.000	-	4.756	(0.452)	(9.5)	4.756	4.304	(0.452)	(9.5)
Investment Income	0.036	0.040	11.1	0.000	0.000	-	0.036	0.040	0.004	11.1
Total Revenue	\$488.609	\$505.054	16.445	\$4.756	(\$0.452)	(9.5)	\$493.365	\$509.358	\$15.993	3.2
Expenses										
Labor:										
Payroll	\$39.447	\$37.217	\$2.230	\$1.830	\$1.910	(\$0.080)	\$1.830	\$1.910	(\$0.080)	(4.4)
Overtime	7.607	6.339	1.268	0.133	0.000	0.133	0.133	0.000	0.133	100.0
Health and Welfare	9.208	8.683	0.525	0.401	0.396	0.005	0.401	0.396	0.005	1.2
OPEB Current Payment	5.450	5.062	0.388	0.000	0.000	0.000	5.450	5.062	0.388	7.1
Pensions	10.723	10.711	0.012	0.482	0.494	(0.012)	11.205	11.205	0.000	0.0
Other Fringe Benefits	5.975	5.128	0.847	0.229	0.252	(0.023)	6.204	5.380	0.824	13.3
Reimbursable Overhead	(1.681)	(1.252)	(0.429)	1.681	1.252	0.429	0.000	0.000	0.000	-
Total Labor Expenses	\$76.729	\$71.888	\$4.841	\$4.756	\$4.304	\$0.452	\$81.485	\$76.192	\$5.293	6.5
Non-Labor:										
Electric Power	\$2.190	\$2.588	(\$0.398)	\$0.000	\$0.000	\$0.000	\$2.190	\$2.588	(\$0.398)	(18.2)
Fuel	1.187	1.376	(0.189)	0.000	0.000	0.000	1.187	1.376	(0.189)	(15.9)
Insurance	2.081	2.045	0.036	0.000	0.000	0.000	2.081	2.045	0.036	1.7
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	25.535	28.807	(3.272)	0.000	0.000	0.000	25.535	28.807	(3.272)	(12.8)
Professional Service Contracts	7.836	9.947	(2.111)	0.000	0.000	0.000	7.836	9.947	(2.111)	(26.9)
Materials & Supplies	1.382	1.097	0.285	0.000	0.000	0.000	1.382	1.097	0.285	20.6
Other Business Expenses	8.015	7.588	0.427	0.000	0.000	0.000	8.015	7.588	0.427	5.3
Total Non-Labor Expenses	\$48.226	\$53.448	(\$5.222)	\$0.000	\$0.000	\$0.000	\$48.226	\$53.448	(\$5.222)	(10.8)
Other Expense Adjustments										
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-
Total Expenses before Non-Cash Liability Adjs.	\$124.955	\$125.336	(\$0.381)	\$4.756	\$4.304	\$0.452	\$129.711	\$129.640	\$0.071	0.1
Depreciation	\$31.476	\$30.743	\$0.733	\$0.000	\$0.000	\$0.000	\$31.476	\$30.743	\$0.733	2.3
OPEB Obligation	25.550	25.550	0.000	0.000	0.000	0.000	25.550	25.550	0.000	0.0
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-
Total Expenses after Non-Cash Liability Adjs.	\$181.981	\$181.629	\$0.352	\$4.756	\$4.304	\$0.452	\$186.737	\$185.933	\$0.804	0.4
Less: Depreciation	\$31.476	\$30.743	\$0.733	\$0.000	\$0.000	\$0.000	\$31.476	\$30.743	\$0.733	2.3
Less: OPEB Obligation	25.550	25.550	0.000	0.000	0.000	0.000	25.550	25.550	0.000	0.0
Total Expenses	\$124.955	\$125.336	(\$0.381)	\$4.756	\$4.304	\$0.452	\$129.711	\$129.640	\$0.071	0.1
Net Surplus/(Deficit)	\$363.654	\$379.718	\$16.064	\$0.000	\$0.000	\$0.000	\$363.654	\$379.718	\$16.064	4.4

Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
ACCURAL STATEMENT of OPERATIONS by CATEGORY
April Year-To-Date
(\$ in millions)

	Nonreimbursable			Reimbursable			Total			
	Favorable (Unfavorable)			Favorable (Unfavorable)			Favorable (Unfavorable)			
	Adopted Budget	Actual	Variance Percent	Adopted Budget	Actual	Variance Percent	Adopted Budget	Actual	Variance Percent	
Net Income/(Deficit)				\$363.654	\$379.718	\$16.064				4.4
Less: Capitalized Assets Reserves				4.652	1.220	\$3.432				73.8
GASB Reserves				8.472	8.472	0.000				0.0
				0.000	0.000	0.000				-
Adjusted Net Income/(Deficit)				\$350.530	\$370.026	\$19.496				5.6
Less: Debt Service				203.582	196.555	7.027				3.5
Income Available for Distribution				\$146.948	\$173.471	\$26.523				18.0
Distributable To:										
MTA - Investment Income				0.036	0.040	0.004				11.1
MTA - Distributable Income				92.811	106.653	13.842				14.9
NYCTR - Distributable Income				54.101	66.778	12.677				23.4
Total Distributable Income				\$146.948	\$173.471	\$26.523				18.0
Support to Mass Transit:										
Total Revenues				493.365	509.358	15.993				3.2
Less: Total Operating Expenses				<u>129.711</u>	<u>129.640</u>	<u>0.071</u>				0.1
Net Operating Income/(Deficit)				\$363.654	\$379.718	\$16.064				4.4
Deductions from Net Operating Income:										
Capitalized Assets Reserves				4.652	1.220	3.432				73.8
B&T Debt Service				8.472	8.472	0.000				0.0
GASB Reserves				77.034	66.749	10.285				13.4
				0.000	0.000	0.000				-
Total Deductions From Operating Income				\$90.158	\$76.441	\$13.717				15.2
Total Support to Mass Transit				\$273.496	\$303.277	\$29.781				10.9

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN BUDGET AND ACTUAL ACCRUAL BASIS
(\$ in millions)

Generic Revenue or Expense Category	Favorable/ (Unfavorable) Variance		Reason for Variance	Favorable/ (Unfavorable) Variance		Reason for Variance
	\$	%		\$	%	
Total			April 2013			
Vehicle Toll Revenue	5.770	4.3%	Higher toll revenue primarily due to 3.7% higher traffic as compared to the monthly adopted budget allocation.	12.382	2.6%	Higher toll revenue primarily due to 2.2% higher traffic as compared to the YTD adopted budget allocation.
Other Operating Revenue	0.613	52.1%	Higher Other Operating Revenue primarily due to higher revenues from the Battery Parking Garage (\$0.307M) and higher E-ZPass administrative fees (\$0.251M).	4.059	87.5%	Higher Other Operating Revenue primarily due to the timing of FEMA reimbursement (\$3.150M) and higher revenues from the Battery Parking Garage (\$0.538M).
Capital and Other Reimbursements	(0.169)	-14.2%	Lower capital reimbursable expenses against the monthly adopted budget allocation.	(0.452)	-9.5%	Lower capital reimbursable expenses against the YTD adopted budget allocation.
Investment Income	0.001	11.1%	Minor variance.	0.004	11.1%	Minor variance.
Payroll	0.262	2.5%	Lower payroll expenses against the monthly adopted budget allocation due to vacancies.	2.150	5.2%	Lower payroll expenses against the YTD adopted budget allocation due to vacancies.
Overtime	0.394	23.6%	See overtime tables	1.401	18.1%	See overtime tables
Health and Welfare	0.075	3.1%	Minor variance.	0.530	5.5%	Lower Welfare Plan expenses primarily due to vacancies against the YTD adopted budget allocation.
OPEB Current Payment	0.039	2.9%	Minor variance.	0.388	7.1%	Lower OPEB expenses against the YTD adopted budget allocation.
Pensions	0.000	-	No variance.	0.000	-	No variance.
Other Fringe Benefits	0.158	15.8%	Lower expenses primarily associated with vacancies..	0.824	13.3%	Lower expenses primarily associated with vacancies..
Electric Power	0.030	5.1%	Minor variance.	(0.398)	-18.2%	Higher electricity expenses against the YTD adopted budget allocation.
Fuel	(0.222)	-92.5%	Higher fuel expenses due to the timing of invoiced deliveries.	(0.189)	-15.9%	Higher fuel expenses due to the timing of invoiced deliveries.
Insurance	0.001	0.2%	Minor variance.	0.036	1.7%	Minor variance.
Maintenance and Other Operating Contracts	(1.633)	-32.5%	Higher expenses primarily due to the timing of expenses for Major Maintenance and Painting (-\$0.672M) and E-ZPass tag purchases (-\$0.477M) and higher E-ZPass Customer Service Center costs (-\$0.185M), offset by lower expenses for Security/Surveillance Equipment (\$0.188M) against the monthly adopted budget allocation.	(3.272)	-12.8%	Higher expenses primarily due to the timing of E-ZPass tag purchases (-\$1.639M) and Major Maintenance and Painting expenses (-\$1.222M), and higher E-ZPass Customer Service Center costs (-\$1.094M), offset by lower expenses for Security/Surveillance Equipment (\$0.741M) against the YTD adopted budget allocation.
Professional Service Contracts	(3.431)	-178.4%	Higher expenses primarily for Bond Issuance Costs (-\$3.138M), due to GASB 65 required accounting adjustments, and MTA Charge-backs (-\$0.203M) against the monthly adopted budget allocation.	(2.111)	-26.9%	Higher expenses primarily for Bond Issuance Costs (-\$3.160M), due to GASB 65 required accounting adjustments, and Planning Studies (-\$0.225M) against the YTD adopted budget allocation, offset by lower expenses primarily for Engineering Services (\$0.262M), MTA Charge-backs (\$0.233M) and IT Consulting Services (\$0.190M).
Materials & Supplies	0.314	90.8%	Lower expenses across a variety of small equipment and supply categories against the monthly adopted budget allocation.	0.285	20.6%	Lower expenses across a variety of small equipment and supply categories against the YTD adopted budget allocation.
Other Business Expense	(0.326)	-14.7%	Higher expenses primarily due to the timing of Credit/Debit Card Fees (-\$0.362M) against the monthly adopted budget allocation.	0.427	5.3%	Lower expenses primarily for Credit/Debit Card Fees (\$0.095M) and small under-runs across a variety of areas against the YTD adopted budget allocation.
Depreciation	0.184	2.3%	Minor variance.	0.733	2.3%	Minor variance.
Other Post Employment Benefits	0.000	-	No variance.	0.000	-	No variance.
Reimbursable						
Payroll	0.021	4.6%	Lower than planned reimbursable expenses against the monthly adopted budget allocation.	(0.080)	-4.4%	Higher than planned reimbursable expenses against the YTD adopted budget allocation.
Overtime	0.033	100.0%	See overtime tables	0.133	100.0%	See overtime tables
Health and Welfare	0.010	10.0%	Lower than planned reimbursable expenses against the monthly adopted budget allocation.	0.005	1.2%	Lower than planned reimbursable expenses against the YTD adopted budget allocation.
OPEB Current Payment	0.000	-	No variance.	0.000	-	No variance.
Pensions	0.006	5.0%	Lower than planned reimbursable expenses against the monthly adopted budget allocation.	(0.012)	-2.5%	Higher than planned reimbursable expenses against the YTD adopted budget allocation.
Other Fringe Benefits	(0.001)	-1.8%	Higher than planned reimbursable expenses against the monthly adopted budget allocation.	(0.023)	-10.0%	Higher than planned reimbursable expenses against the YTD adopted budget allocation.
Reimbursable Overhead	0.100	23.8%	Lower than planned reimbursable expenses against the monthly adopted budget allocation.	0.429	25.5%	Lower than planned reimbursable expenses against the YTD adopted budget allocation.

MTA Bridges and Tunnels
February Financial Plan - 2013 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	Monthly			Year-to-Date		
	Var. - Fav./(Unfav)		Explanations	Var. - Fav./(Unfav)		Explanations
	Hours	\$		Hours	\$	
NON-REIMBURSABLE OVERTIME						
OPERATIONS & MAINTENANCE						
<u>Scheduled Service</u>	480 13.3%	\$0.011 5.4%	Lower than planned expenses	7 0.0%	(\$0.019) -2.4%	Higher than planned expenses
<u>Unscheduled Service</u>	1,136 81.3%	\$0.059 78.2%	Lower than planned expenses	1 0.0%	\$0.163 56.7%	Lower than planned expenses
<u>Programmatic/Routine Maintenance</u>	(181) -416.9%	(\$0.014) -412.5%	Higher than planned expenses	1 0.8%	(\$0.015) -110.9%	Higher than planned expenses
<u>Unscheduled Maintenance</u>	(167) -8.9%	(\$0.012) -8.0%	Higher than planned expenses	(6) -0.1%	\$0.147 25.1%	Lower than planned expenses
<u>Vacancy/Absentee Coverage</u>	5,083 36.9%	\$0.245 31.0%	Lower than planned expenses	35 0.1%	\$0.709 21.1%	Lower than planned expenses
<u>Weather Emergencies</u>	260 60.0%	\$0.017 55.4%	Lower than planned expenses	4 0.0%	\$0.097 10.5%	Lower than planned expenses
<u>Safety/Security/Law Enforcement</u>	1,980 51.8%	\$0.093 44.5%	More efficient use of law enforcement related overtime	23 0.2%	\$0.291 34.9%	More efficient use of law enforcement related overtime
<u>Other</u>	(57) -9.2%	(\$0.006) -13.0%	Higher than planned expenses	1,937 78.2%	\$0.089 48.1%	Lower than planned expenses
<u>*All Other Departments and Accruals</u>		(\$0.032) **	Primarily due to adjustments for the 28-day OT payroll lag		(\$0.194) **	Primarily due to adjustments for the 28-day OT payroll lag
	8,534	\$0.361		2,001	\$1.268	
	33.4%	22.1%		1.7%	16.7%	
REIMBURSABLE OVERTIME	600 100.0%	\$0.033 100.0%	Lower than planned overtime needed on projects eligible for reimbursement from the capital program	2,398 100.0%	\$0.133 100.0%	Lower than planned overtime needed on projects eligible for reimbursement from the capital program
TOTAL OVERTIME	9,133	\$0.394		4,399	\$1.400	

Figures are preliminary.

Totals may not add due to rounding

NOTE: Percentages are based on each type of Overtime and not on Total Overtime.

*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.

** Exceeds 100%

**METROPOLITAN TRANSPORTATION AUTHORITY
2013 Overtime Reporting
Overtime Legend**

OVERTIME DECOMPOSITION LEGEND DEFINITIONS

<u>Type</u>	<u>Definition</u>
<i>Scheduled Service</i>	Crew book/Regular Run/Shift hours (above 8 hours) required by train crews, bus/tower/block operators, transportation supervisors/dispatchers, fare sales and collection, Train & Engineers, as well as non-transportation workers whose work is directly related to providing service (includes coverage for holidays).
<i>Unscheduled Service</i>	Service coverage resulting from extraordinary events not related to weather, such as injuries, mechanical breakdowns, unusual traffic, tour length, late tour relief, and other requirements that arise that are non-absence related.
<i>Programmatic/Routine Maintenance</i>	<i>Program Maintenance</i> work for which overtime is planned (e.g. Railroad Tie Replacement, Sperry Rail Testing, Running Board Replacement Programs). This also includes <i>Routine Maintenance</i> work for which OT has been planned, as well as all other maintenance <u>not resulting from extraordinary events</u> , including running repairs. Program/Routine maintenance work is usually performed during hours that are deemed more practical in order to minimize service disruptions, and includes contractual scheduled pay over 8 hours.
<i>Unscheduled Maintenance</i>	Resulting from an <u>extraordinary event</u> (not weather-related) requiring the use of unplanned maintenance to perform repairs on trains, buses, subway and bus stations, depots, tracks and administrative and other facilities, including derailments, tour length and weekend coverage.
<i>Vacancy/Absentee Coverage</i>	Provides coverage for an absent employee or a vacant position.
<i>Weather Emergencies</i>	Coverage necessitated by extreme weather conditions (e.g. snow, flooding, hurricane, and tornadoes), as well as preparatory and residual costs.
<i>Safety/Security/Law Enforcement</i>	Coverage required to provide additional customer & employee protection and to secure MTA fleet facilities, transportation routes, and security training.
<i>Other</i>	Includes overtime coverage for clerical, administrative positions that are eligible for overtime.
<i>Reimbursable Overtime</i>	Overtime incurred to support projects that are reimbursed from the MTA Capital Program and other funding sources.

**MTA BRIDGES AND TUNNELS
TRAFFIC VOLUME AND REVENUE
(millions)**

Year to date ending April 2013.

Month of April

Comparison Current Year vs. Prior Year:

	Prior Year		Current Year		Percentage Change	Prior Year		Current Year**		Percentage Change
	Traffic	Revenue	Traffic	Revenue		Traffic	Revenue	Traffic	Revenue	
	3.2	\$19.7	3.4	\$22.8	3.3%	12.4	\$75.5	12.6	\$81.2	1.5%
	0.6	1.1	0.6	1.5	12.6%	2.2	4.4	2.5	5.3	10.4%
	1.9	5.0	1.9	5.4	-2.5%	7.2	18.9	6.8	18.5	-5.2%
	1.4	7.4	1.4	8.2	-0.4%	5.4	28.6	5.2	28.8	-4.5%
	0.6	1.1	0.6	1.4	11.0%	2.3	4.1	2.4	5.0	8.0%
	2.4	13.4	2.2	13.7	-9.2%	9.3	51.6	8.6	50.5	-7.3%
	2.3	14.3	2.3	16.2	0.4%	8.7	55.1	8.5	57.8	-1.3%
	2.5	13.7	2.6	15.9	4.5%	9.5	51.5	9.6	55.0	1.1%
	3.3	21.7	3.3	24.5	-1.2%	12.5	82.2	12.2	86.1	-2.5%
	5.5	26.9	5.4	29.6	-1.0%	21.2	104.0	20.8	108.1	-2.2%
	23.7	\$124.3	23.6	\$139.0	0.0%	90.6	\$475.9	89.2	\$496.3	-1.6%
		\$5.256		\$5.879	11.9%		\$5.251		\$5.567	6.0%

*Formerly Brooklyn-Battery Tunnel

**Toll increase implemented March 3, 2013.

Note: Numbers may not add due to rounding.

Comparison Actual vs. Adopted Budget:

	Apr Budget		Apr Actual		Percentage Change	YTD Budget		YTD Actual		Percentage Change
	Traffic	Revenue	Traffic	Revenue		Traffic	Revenue	Traffic	Revenue	
	22.8	133.3	23.6	139.0	3.7%	87.3	\$483.9	89.2	\$496.3	2.2%
					4.3%					2.6%
	22.8	133.3	23.6	139.0	3.7%	87.3	\$483.9	89.2	\$496.3	2.2%
					4.3%					2.6%

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE/REIMBURSABLE and FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
 April 2013

Department	Adopted Budget	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Executive	2	2	-	
Law ⁽¹⁾	7	26	(19)	8 Managerial and 11 Professional overages
CFO ⁽²⁾	20	25	(5)	2 Managerial and 3 Professional overages
Labor Relations	5	4	1	1 Professional vacancy
Staff Services ⁽³⁾	17	18	(1)	3 Managerial overages and 2 Professional vacancies
EEO	1	1	-	
Total Administration	52	76	(24)	
Operations				
Revenue Management	39	35	4	1 Bridge and Tunnel Officer (BTO) vacancy and 3 Professional vacancies
Operations (Non-Security)	729	620	109	83 BTO vacancies and 33 Superior Officer vacancies; 3 Managerial overages and 4 Professional overages
Total Operations	768	655	113	
Maintenance				
Maintenance	183	182	1	2 Professional vacancies and 1 Maintainer overage
Operations - Maintainers	172	159	13	13 Maintainer vacancies
Technology	52	54	(2)	1 Managerial overage and 1 Professional overage
Internal Security - Tech Svcs	8	10	(2)	2 Maintainers overages
Total Maintenance	415	405	10	
Engineering/Capital				
Engineering & Construction	127	116	11	1 Managerial and 10 Professional vacancies
Health & Safety	8	8	-	
CFO-Planning & Budget Capital	12	12	-	
Total Engineering/Capital	147	136	11	
Public Safety				
Operations (Security)	232	232	-	
Internal Security - Operations	38	36	2	2 Professional vacancies
Total Public Safety	270	268	2	
Total Positions	1,652	1,540	112	
Non-Reimbursable	1,608	1,496	112	
Reimbursable	44	44	-	
Total Full-Time	1,652	1,540	112	

(1) Includes Legal and Procurement staff.

(2) Includes Capital Accounting, General Accounting, Payroll and Operating Budget staff.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET
TOTAL POSITIONS BY FUNCTION AND OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
 April 2013

	Adopted Budget	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Managers/Supervisors	19	32	(13)	13 Managerial overages (2 in CFO, 3 in Staff Services and 8 in Law)
Professional, Technical, Clerical Operational Hours	33	44	(11)	14 Professional overages (3 in CFO, 11 in Law); 3 Professional vacancies (1 in Labor Relations, 2 in Staff Services)
Total Administration	52	76	(24)	
Operations				
Managers/Supervisors	54	57	(3)	3 Managerial overages in Operations
Professional, Technical, Clerical Operational Hours ⁽¹⁾	35	36	(1)	3 Professional vacancies in Revenue Mgmt; 4 Professional overages in Operations
	679	562	117	84 BTO vacancies (83 in Operations and 1 in Revenue Management), and 33 Superior Officer vacancies in Operations.
Total Operations	768	655	113	
Maintenance				
Managers/Supervisors	34	35	(1)	1 Managerial overage in Technology
Professional, Technical, Clerical Operational Hours ⁽²⁾	62	61	1	2 Professional vacancies in Maintenance and 1 Professional overage in Technology
	319	309	10	13 Maintainer vacancies in Operations; 3 Maintainer overages (2 in Internal Security, 1 in Maintenance)
Total Maintenance	415	405	10	
Engineering/Capital				
Managers/Supervisors	31	29	2	2 Managerial vacancies (1 in Engineering, 1 in Planning and Budget)
Professional, Technical, Clerical Operational Hours	116	107	9	10 Professional vacancies in Engineering; 1 Professional overage in Planning and Budget.
	-	-	-	
Total Engineering/Capital	147	136	11	
Public Safety				
Managers/Supervisors	7	7	-	
Professional, Technical, Clerical Operational Hours ⁽³⁾	29	27	2	2 Professional vacancies in Internal Security.
	234	234	-	
Total Public Safety	270	268	2	
Total Positions				
Managers/Supervisors	145	160	(15)	
Professional, Technical, Clerical Operational Hours	275	275	-	
	1,232	1,105	127	
Total Positions	1,652	1,540	112	

(1) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants. These positions are paid annually, not hourly.

(2) Represents Maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants performing public safety. These positions are paid annually, not hourly.