



Bridges and Tunnels

Financial Report June 2013

MTA BRIDGES & TUNNELS
STATEMENT OF NET POSITION

As of June 30, 2013
(in thousands)

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

CURRENT ASSETS:

Cash-Unrestricted	\$26,113
Investments:	
Unrestricted	86,799
Restricted	285,741
Accrued interest receivable	658
Insurance receivable/Sandy	126,325
Accounts receivable	27,207
Tolls due from other agencies	27,016
Prepaid expenses	518
	<hr/>
Total current assets	580,377

NONCURRENT ASSETS:

Investments:	
Unrestricted	10,365
Restricted	483,163
Facilities, less acc.dep of \$1,117,299	3,987,955
Capital lease 2 Broadway net acc. dep.	44,403
Derivative Hedge Assets	3,629
Security Deposits	9,265
	<hr/>
Total noncurrent assets	4,538,780

TOTAL ASSETS: 5,119,157

DEFERRED OUTFLOWS OF RESOURCES:

Accumulated decreases in fair value of derivative instruments	173,091
Defeasance costs	251,453
	<hr/>

TOTAL DEFERRED OUTFLOWS OF RESOURCES: 424,544

TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES \$5,543,701

MTA BRIDGES & TUNNELS
STATEMENT OF NET POSITION

As of June 30, 2013
(in thousands)

LIABILITIES

CURRENT LIABILITIES:

Current portion-long term debt	\$160,205
Interest Payable	58,343
Accounts Payable	57,279
Payable to MTA-CAP	40,273
Due to MTA-Operating Expenses	3,821
Due to NYCTA-Operating Expenses	1,002
Accrued salaries	30,391
Accrued Vac & Sick Benefits	16,131
Current portion of estimated liability arising from injury	9,731
Current portion of capital lease obligation	6,276
Pollution remediation projects	1,829
Due to New York City Transit Authority	38,953
Due to Metropolitan Transportation Authority	51,112
Unredeemed Tolls	131,860
Tolls due to other agencies	40,097
E-ZPass Airport Toll Liability	<u>4,122</u>
Total current liabilities	<u>651,425</u>

NONCURRENT LIABILITIES:

Long term debt	8,878,607
Post Employment Benefits Other than Pensions	414,080
Estimated liability arising from injury	16,736
Capital lease obligations	131,757
Derivative Hedge Liabilities	178,111
Security deposits-Contra	<u>9,265</u>
Total noncurrent liabilities	<u>9,628,556</u>

TOTAL LIABILITIES 10,279,981

NET POSITION (4,736,280) *

TOTAL LIABILITIES & NET POSITION \$5,543,701

*The negative Net Position of \$4,736,280 consists of various fund balances such as surplus monies and purchase of assets on behalf of MTA and NYCTA. The negative balance occurs because the assets are transferred to MTA and NYCTA during the year, and taken off the B&T Statement of Net Position; while the debt to purchase these assets remains as a liability on the Statement of Net Position of B&T.

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST
ACCURAL STATEMENT of OPERATIONS by CATEGORY
June Year-To-Date
(\$ in millions)

	Nonreimbursable			Reimbursable			Total								
	Mid-Year Forecast	Favorable (Unfavorable)		Mid-Year Forecast	Favorable (Unfavorable)		Mid-Year Forecast	Favorable (Unfavorable)							
		Actual	Variance		Percent	Actual		Variance	Percent	Actual	Variance	Percent			
Revenue															
Farebox Revenue	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Vehicle Toll Revenue	787.433	788.606	0.1	0.000	0.000	0.000	0.000	0.000	0.000	787.433	788.606	1.173	0.1	1.173	0.1
Other Operating Revenue	11.977	11.792	(0.185)	0.000	0.000	(1.5)	0.000	0.000	-	11.977	11.792	(0.185)	(1.5)	(0.185)	(1.5)
Capital & Other Reimbursements	0.000	0.000	-	7.706	0.000	(0.226)	0.000	0.000	(2.9)	7.706	7.480	(0.226)	(2.9)	(0.226)	(2.9)
Investment Income	0.056	0.055	(0.001)	0.000	0.000	(1.8)	0.000	0.000	-	0.056	0.055	(0.001)	(1.8)	(0.001)	(1.8)
Total Revenue	\$799.466	\$800.453	\$0.987	\$0.987	\$0.987	0.1	\$7.706	\$7.706	(2.9)	\$807.172	\$807.933	\$0.761	0.1	\$0.761	0.1
Expenses															
Labor:															
Payroll	\$56.232	\$55.826	0.406	0.7	\$3.195	\$3.157	\$0.038	1.2	\$59.427	\$58.983	\$0.444	0.7	\$0.444	0.7	
Overtime	9.341	9.051	0.290	3.1	0.057	0.000	0.057	100.0	9.398	9.051	0.347	3.7	0.347	3.7	
Health and Welfare	13.079	12.847	0.232	1.8	0.718	0.661	0.057	7.9	13.797	13.508	0.289	2.1	0.289	2.1	
OPEB Current Payment	7.624	7.621	0.003	0.0	0.000	0.000	0.000	-	7.624	7.621	0.003	0.0	0.003	0.0	
Pensions	15.681	15.687	(0.006)	(0.0)	0.812	0.806	0.006	0.7	16.493	16.493	0.000	0.0	0.000	0.0	
Other Fringe Benefits	7.714	7.641	0.073	0.9	0.432	0.414	0.018	4.2	8.146	8.055	0.091	1.1	0.091	1.1	
Reimbursable Overhead	(2.492)	(2.442)	(0.050)	(2.0)	2.492	2.442	0.050	2.0	0.000	0.000	0.000	-	0.000	-	
Total Labor Expenses	\$107.179	\$106.231	\$0.948	0.9	\$7.706	\$7.480	\$0.226	2.9	\$114.885	\$113.711	\$1.174	1.0	\$1.174	1.0	
Non-Labor:															
Electric Power	\$3.621	\$3.634	(\$0.013)	(0.4)	\$0.000	\$0.000	\$0.000	-	\$3.621	\$3.634	(\$0.013)	(0.4)	(\$0.013)	(0.4)	
Fuel	1.824	1.785	0.039	2.1	0.000	0.000	0.000	-	1.824	1.785	0.039	2.1	0.039	2.1	
Insurance	3.381	3.115	0.266	7.9	0.000	0.000	0.000	-	3.381	3.115	0.266	7.9	0.266	7.9	
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	-	
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	-	
Maintenance and Other Operating Contracts	43.754	45.901	(2.147)	(4.9)	0.000	0.000	0.000	-	43.754	45.901	(2.147)	(4.9)	(2.147)	(4.9)	
Professional Service Contracts	14.079	14.216	(0.137)	(1.0)	0.000	0.000	0.000	-	14.079	14.216	(0.137)	(1.0)	(0.137)	(1.0)	
Materials & Supplies	1.649	1.416	0.233	14.1	0.000	0.000	0.000	-	1.649	1.416	0.233	14.1	0.233	14.1	
Other Business Expenses	12.178	11.654	0.524	4.3	0.000	0.000	0.000	-	12.178	11.654	0.524	4.3	0.524	4.3	
Total Non-Labor Expenses	\$80.486	\$81.721	(\$1.235)	(1.5)	\$0.000	\$0.000	\$0.000	-	\$80.486	\$81.721	(\$1.235)	(1.5)	(\$1.235)	(1.5)	
Other Expense Adjustments															
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	-	
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Total Expenses before Non-Cash Liability Adjs.	\$187.665	\$187.952	(\$0.287)	(0.2)	\$7.706	\$7.480	\$0.226	2.9	\$195.371	\$195.432	(\$0.061)	(0.0)	(\$0.061)	(0.0)	
Depreciation	\$46.886	\$46.500	\$0.386	0.8	\$0.000	\$0.000	\$0.000	-	\$46.886	\$46.500	\$0.386	0.8	\$0.386	0.8	
OPEB Obligation	38.325	38.325	0.000	0.0	0.000	0.000	0.000	-	38.325	38.325	0.000	0.0	0.000	0.0	
Environmental Remediation	0.000	(0.009)	0.009	-	0.000	0.000	0.000	-	0.000	(0.009)	0.009	-	0.009	-	
Total Expenses after Non-Cash Liability Adjs.	\$272.876	\$272.768	\$0.108	0.0	\$7.706	\$7.480	\$0.226	2.9	\$280.582	\$280.248	\$0.334	0.1	\$0.334	0.1	
Less: Depreciation	\$46.886	\$46.500	\$0.386	0.8	\$0.000	\$0.000	\$0.000	-	\$46.886	\$46.500	\$0.386	0.8	\$0.386	0.8	
Less: OPEB Obligation	38.325	38.325	0.000	0.0	0.000	0.000	0.000	-	38.325	38.325	0.000	0.0	0.000	0.0	
Total Expenses	\$187.665	\$187.943	(\$0.278)	(0.1)	\$7.706	\$7.480	\$0.226	2.9	\$195.371	\$195.423	(\$0.052)	(0.0)	(\$0.052)	(0.0)	
Net Surplus/(Deficit)	\$611.801	\$612.510	\$0.709	0.1	\$0.000	\$0.000	\$0.000	-	\$611.801	\$612.510	\$0.709	0.1	\$0.709	0.1	

Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST
ACCURAL STATEMENT of OPERATIONS by CATEGORY
June Year-To-Date
(\$ in millions)

	Nonreimbursable			Reimbursable			Total		
	Favorable (Unfavorable)			Favorable (Unfavorable)			Favorable (Unfavorable)		
	Mid-Year Forecast	Actual	Variance Percent	Mid-Year Forecast	Actual	Variance Percent	Mid-Year Forecast	Actual	Variance Percent
Net Income/(Deficit)				\$611.801	\$612.510	\$0.709			0.1
Less: Capitalized Assets Reserves				2.331	5.052	(\$2.721)			*
GASB Reserves				12.708	12.708	0.000			0.0
				0.000	0.000	0.000			-
Adjusted Net Income/(Deficit)				\$596.762	\$594.750	(\$2.012)			(0.3)
Less: Debt Service				295.256	286.555	8.701			2.9
Income Available for Distribution				\$301.506	\$308.195	\$6.689			2.2
Distributable To:									
MTA - Investment Income				0.056	0.055	(0.001)			(1.8)
MTA - Distributable Income				180.349	182.540	2.191			1.2
NYCTR - Distributable Income				121.101	125.600	4.499			3.7
Total Distributable Income				\$301.506	\$308.195	\$6.689			2.2
Support to Mass Transit:									
Total Revenues				807.172	807.933	0.761			0.1
Less: Total Operating Expenses				195.371	195.423	(0.052)			(0.0)
Net Operating Income/(Deficit)				\$611.801	\$612.510	\$0.709			0.1
Deductions from Net Operating Income:									
Capitalized Assets Reserves				2.331	5.052	(2.721)			*
B&T Debt Service				12.708	12.708	0.000			0.0
GASB Reserves				103.020	99.317	3.703			3.6
				0.000	0.000	0.000			-
Total Deductions From Operating Income				\$118.059	\$117.077	\$0.982			0.8
Total Support to Mass Transit				\$493.742	\$495.433	\$1.691			0.3

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST
EXPLANATION OF VARIANCES BETWEEN BUDGET AND ACTUAL ACCRUAL BASIS
(\$ in millions)

Generic Revenue or Expense Category	June 2013		Year-to-Date		Reason for Variance
	Favorable/ (Unfavorable) Variance \$	%	Favorable/ (Unfavorable) Variance \$	%	
Nonreimbursable					
Vehicle Toll Revenue	1,173	0.8%	1,173	0.1%	Higher toll revenue due to higher than forecast traffic (\$0.4 million) and a higher than estimated average toll (\$0.7 million).
Other Operating Revenue	(0,185)	-10.9%	(0,185)	-1.5%	Lower Other Operating Revenue primarily due to the timing of insurance recovery revenues (-\$0.432M) against the monthly forecast allocation, offset by higher revenues from the Battery Parking Garage (\$0.143M).
Investment Income	(0,001)	-11.1%	(0,001)	-1.8%	Minor variance.
Payroll	0,406	4.1%	0,406	0.7%	Lower payroll expenses against the monthly forecast allocation due to vacancies.
Overtime	0,290	16.8%	0,290	3.1%	See overtime tables
Health and Welfare	0,232	9.7%	0,232	1.8%	Lower Welfare Plan expenses primarily due to vacancies against the monthly forecast allocation.
OPEB Current Payment	0,003	0.2%	0,003	0.0%	Minor variance.
Pensions	(0,006)	-0.2%	(0,006)	0.0%	Minor variance.
Other Fringe Benefits	0,073	3.9%	0,073	0.9%	Minor variance.
Electric Power	(0,013)	-2.4%	(0,013)	-0.4%	Minor variance.
Fuel	0,039	22.2%	0,039	2.1%	Minor variance.
Insurance	0,266	33.2%	0,266	7.9%	Lower expense for Property Insurance (\$0.281M) against the monthly forecast allocation.
Maintenance and Other Operating Contracts	(2,147)	-22.8%	(2,147)	-4.9%	Higher expenses primarily due to the timing of expenses for Major Maintenance and Painting (-\$2.490M).
Professional Service Contracts	(0,137)	-5.8%	(0,137)	-1.0%	Higher expenses primarily for Bond Issuance Costs (-\$0.540M) and Procurement Credit Card Purchases (-\$0.146M), offset by lower expenses for Planning Studies Consultants (\$0.096M), IT Consult Services (\$0.095M), Legal Fees (\$0.092M) and other expenses against the monthly forecast allocation.
Materials & Supplies	0,233	58.7%	0,233	14.1%	Lower expenses across a variety of small equipment and supply categories against the monthly forecast allocation.
Other Business Expense	0,524	19.9%	0,524	4.3%	Lower expenses primarily due to lower Credit/Debit Card Fees (\$0.576M) against the monthly forecast allocation.
Depreciation	0,386	4.9%	0,386	0.8%	Minor variance.
Other Post Employment Benefits	0,000	-	0,000	-	No variance.
Reimbursable					
Capital and Other Reimbursements	(0,226)	-17.6%	(0,226)	-2.9%	Lower capital reimbursements against the monthly forecast allocation.
Payroll	0,038	8.3%	0,038	1.2%	Lower than planned reimbursable expenses against the monthly forecast allocation.
Overtime	0,057	100.0%	0,057	100.0%	See overtime tables
Health and Welfare	0,057	39.9%	0,057	7.9%	Lower than planned reimbursable expenses against the monthly forecast allocation.
OPEB Current Payment	0,000	-	0,000	-	No variance.
Pensions	0,006	5.2%	0,006	0.7%	Lower than planned reimbursable expenses against the monthly forecast allocation.
Other Fringe Benefits	0,018	24.3%	0,018	4.2%	Lower than planned reimbursable expenses against the monthly forecast allocation.
Reimbursable Overhead	0,050	11.4%	0,050	2.0%	Lower than planned reimbursable expenses against the monthly forecast allocation.

MTA Bridges and Tunnels
July Financial Plan - 2013 Mid-Year Forecast
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	June			June Year-to-Date		
	Mid-Year Budget	Actuals	Var. - Fav./Unfav)	Mid-Year Budget	Actuals	Var. - Fav./Unfav)
	Hours	Hours	Hours	Hours	Hours	Hours
NON-REIMBURSABLE OVERTIME						
OPERATIONS & MAINTENANCE						
<u>Scheduled Service</u>	4,091	3,692	400	20,832	20,433	400
	\$0.238	\$0.226	\$0.012	\$1.293	\$1.281	\$0.012
			9.8%			1.9%
			5.2%			1.0%
<u>Unscheduled Service</u>	1,100	500	600	4,024	3,424	600
	\$0.064	\$0.031	\$0.033	\$0.249	\$0.217	\$0.033
			54.5%			14.9%
			51.4%			13.2%
<u>Programmatic/Routine Maintenance</u>	22	8	15	414	400	15
	\$0.001	\$0.001	\$0.001	\$0.025	\$0.025	\$0.001
			65.9%			3.5%
			51.9%			2.8%
<u>Unscheduled Maintenance</u>	2,330	2,328	3	10,176	10,174	3
	\$0.142	\$0.201	(\$0.059)	\$0.619	\$0.678	(\$0.059)
			0.1%			0.0%
			-41.6%			-9.5%
<u>Vacancy/Absentee Coverage</u>	14,696	9,124	5,572	66,636	61,064	5,572
	\$0.873	\$0.583	\$0.290	\$4.243	\$3.953	\$0.290
			37.9%			8.4%
			33.2%			6.8%
<u>Weather Emergencies</u>	0	145	(145)	11,083	11,228	(145)
	\$0.000	\$0.012	(\$0.012)	\$0.685	\$0.697	(\$0.012)
						-1.3%
						-1.8%
<u>Safety/Security/Law Enforcement</u>	4,120	1,676	2,445	14,652	12,208	2,445
	\$0.245	\$0.108	\$0.137	\$0.935	\$0.798	\$0.137
			59.3%			16.7%
			56.0%			14.7%
<u>Other</u>	401	905	(504)	3,012	3,516	(504)
	\$0.028	\$0.074	(\$0.045)	\$0.195	\$0.240	(\$0.045)
			-125.7%			-16.7%
			-160.7%			-23.4%
<u>*All Other Departments and Accruals</u>				\$1.095	\$1.161	(\$0.066)
						-6.0%
						-6.0%
Subtotal	26,760	18,376	8,384	130,829	122,445	8,384
	\$1.730	\$1.440	\$0.290	\$9.340	\$9.050	\$0.290
			31.3%			6.4%
			16.8%			3.1%
REIMBURSABLE OVERTIME	1,029	0	1,029	1,029	0	1,029
	\$0.057	\$0.000	\$0.057	\$0.057	\$0.000	\$0.057
			100.0%			100.0%
			100.0%			100.0%
TOTAL OVERTIME	27,789	18,376	9,412	131,858	122,445	9,412
	\$1.787	\$1.440	\$0.347	\$9.397	\$9.050	\$0.347
			33.9%			7.1%
			19.4%			3.7%

Figures are preliminary.
Totals may not add due to rounding.
NOTE: Percentages are based on each type of Overtime and not on Total Overtime.
*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.

**MTA Bridges and Tunnels
July Financial Plan - 2013 Mid-Year Forecast
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)**

	Monthly		Year-to-Date	
	Var. - Fav./Unfav)	Explanations	Var. - Fav./Unfav)	Explanations
	June		Hours	\$
NON-REIMBURSABLE OVERTIME				
OPERATIONS & MAINTENANCE				
<u>Scheduled Service</u>	400 9.8%	Lower than planned expenses 5.2%	400 1.9%	\$0.012 1.0%
<u>Unscheduled Service</u>	600 54.5%	Lower than planned expenses 51.4%	600 14.9%	\$0.033 13.2%
<u>Programmatic/Routine Maintenance</u>	15 65.9%	Lower than planned expenses 51.9%	15 3.5%	\$0.001 2.8%
<u>Unscheduled Maintenance</u>	3 0.1%	Higher than planned expenses due to above normal rainfall. -41.6%	3 0.0%	(\$0.059) -9.5%
<u>Vacancy/Absentee Coverage</u>	5,572 37.9%	Lower than planned expenses 33.2%	5,572 8.4%	\$0.290 6.8%
<u>Weather Emergencies</u>	(145) 0.0%	Higher than planned expenses due to above normal rainfall. 0.0%	(145) -1.3%	(\$0.012) -1.8%
<u>Safety/Security/Law Enforcement</u>	2,445 59.3%	More efficient use of law enforcement related overtime 56.0%	2,445 16.7%	\$0.137 14.7%
<u>Other</u>	(504) -125.7%	Higher than planned expenses -160.7%	(504) -16.7%	(\$0.045) -23.4%
*All Other Departments and Accruals		Primarily due to adjustments for the 28-day OT payroll lag -48.1%		(\$0.066) -6.0%
	8,384		8,384	\$0.290
REIMBURSABLE OVERTIME				
	1,029 100.0%	Lower than planned overtime needed on projects eligible for reimbursement from the capital program 100.0%	1,029 100.0%	\$0.057 100.0%
TOTAL OVERTIME	9,412		9,412	\$0.347

Figures are preliminary.

Totals may not add due to rounding

NOTE: Percentages are based on each type of Overtime and not on Total Overtime.

*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.

** Exceeds 100%

**METROPOLITAN TRANSPORTATION AUTHORITY
2013 Overtime Reporting
Overtime Legend**

OVERTIME DECOMPOSITION LEGEND DEFINITIONS

<u>Type</u>	<u>Definition</u>
<i>Scheduled Service</i>	Crew book/Regular Run/Shift hours (above 8 hours) required by train crews, bus/tower/block operators, transportation supervisors/dispatchers, fare sales and collection, Train & Engineers, as well as non-transportation workers whose work is directly related to providing service (includes coverage for holidays).
<i>Unscheduled Service</i>	Service coverage resulting from extraordinary events not related to weather, such as injuries, mechanical breakdowns, unusual traffic, tour length, late tour relief, and other requirements that arise that are non-absence related.
<i>Programmatic/Routine Maintenance</i>	<i>Program Maintenance</i> work for which overtime is planned (e.g. Railroad Tie Replacement, Sperry Rail Testing, Running Board Replacement Programs). This also includes <i>Routine Maintenance</i> work for which OT has been planned, as well as all other maintenance <u>not resulting from extraordinary events</u> , including running repairs. Program/Routine maintenance work is usually performed during hours that are deemed more practical in order to minimize service disruptions, and includes contractual scheduled pay over 8 hours.
<i>Unscheduled Maintenance</i>	Resulting from an <u>extraordinary event</u> (not weather-related) requiring the use of unplanned maintenance to perform repairs on trains, buses, subway and bus stations, depots, tracks and administrative and other facilities, including derailments, tour length and weekend coverage.
<i>Vacancy/Absentee Coverage</i>	Provides coverage for an absent employee or a vacant position.
<i>Weather Emergencies</i>	Coverage necessitated by extreme weather conditions (e.g. snow, flooding, hurricane, and tornadoes), as well as preparatory and residual costs.
<i>Safety/Security/Law Enforcement</i>	Coverage required to provide additional customer & employee protection and to secure MTA fleet facilities, transportation routes, and security training.
<i>Other</i>	Includes overtime coverage for clerical, administrative positions that are eligible for overtime.
<i>Reimbursable Overtime</i>	Overtime incurred to support projects that are reimbursed from the MTA Capital Program and other funding sources.

**MTA BRIDGES AND TUNNELS
TRAFFIC VOLUME AND REVENUE
(millions)**

Year to date ending June 2013.

Month of June

Comparison Current Year vs. Prior Year:

	Month of June		Percentage Change	Year to date ending June 2013		Percentage Change			
	Prior Year	Current Year**		Prior Year	Current Year**				
	Traffic	Traffic	Traffic	Traffic	Traffic	Traffic			
	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue			
Bronx-Whitestone	3.5	3.4	-4.3%	19.3	\$117.6	19.5	\$128.1	0.8%	9.0%
Cross Bay	0.7	0.7	-0.4%	3.6	7.1	3.9	8.5	7.4%	19.2%
Henry Hudson	2.0	1.9	-5.4%	11.2	29.4	10.6	29.6	-4.9%	0.6%
Hugh L. Carey*	1.5	1.4	-6.3%	8.4	44.5	8.0	45.2	-5.2%	1.7%
Marine Parkway	0.7	0.7	-0.6%	3.7	6.8	3.9	8.1	5.4%	19.6%
Queens Midtown	2.5	2.4	-4.5%	14.4	79.5	13.5	80.1	-6.2%	0.8%
RFK - Bronx	2.4	2.4	0.7%	13.4	85.3	13.3	91.9	-0.7%	7.7%
RFK - Manhattan	2.7	2.7	-2.8%	14.9	81.2	15.0	88.0	0.1%	8.3%
Throgs Neck	3.4	3.6	3.7%	19.5	128.5	19.3	138.6	-1.1%	7.9%
Verrazano-Narrows	5.8	5.7	-1.9%	32.7	160.8	32.1	170.4	-1.9%	6.0%
Total	25.2	24.7	-2.0%	141.1	\$740.8	138.9	\$788.6	-1.5%	6.5%
Revenue Per Vehicle	\$5.259	\$5.881	11.8%	\$5.252	\$5.677	\$5.677	\$5.677	8.1%	

*Formerly Brooklyn-Battery Tunnel

**Toll increase implemented March 3, 2013.

Note: Numbers may not add due to rounding.

Comparison Actual vs. Mid-Year Forecast:

	Mid-Year Forecast		Percentage Change	YTD Actual		Percentage Change
	Traffic	Traffic		Traffic	Traffic	
	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue
Total All	138.8	\$787.4	0.1%	138.9	\$788.6	0.1%
Revenue Per Vehicle	\$5.671	\$5.671	0.1%	\$5.677	\$5.677	0.1%

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE/REIMBURSABLE and FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
 June 2013

Department	Mid-Year Forecast	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Executive	2	2	-	
Law ⁽¹⁾	18	13	5	1 Managerial overage and 6 Professional vacancies
CFO ⁽²⁾	29	25	4	4 Professional vacancies
Labor Relations	5	5	-	
Staff Services ⁽³⁾	29	18	11	2 Managerial and 9 Professional vacancies
EEO	1	1	-	
Total Administration	84	64	20	
Operations				
Revenue Management	38	36	2	1 Bridge and Tunnel Officer (BTO) vacancy and 1 Professional vacancy
Operations (Non-Security)	747	626	121	91 BTO vacancies; 31 Superior Officer vacancies and 1 Professional vacancy; 2 Managerial overages
Total Operations	785	662	123	
Maintenance				
Maintenance	170	163	7	1 Managerial vacancy, 2 Professional vacancies and 4 Maintainer vacancies
Operations - Maintainers	172	158	14	14 Maintainer vacancies
Technology	53	52	1	1 Managerial vacancy
Internal Security - Tech Svcs	8	10	(2)	2 Maintainer overages
Total Maintenance	403	383	20	
Engineering/Capital				
Engineering & Construction	126	127	(1)	1 Managerial vacancy and 2 Professional overages
Law ⁽¹⁾	13	13	-	
Health & Safety	8	8	-	
CFO-Planning & Budget Capital	12	12	-	
Total Engineering/Capital	159	160	(1)	
Public Safety				
Operations (Security)	232	232	-	
Internal Security - Operations	37	36	1	1 Professional vacancy
Total Public Safety	269	268	1	
Total Positions	1,700	1,537	163	
Non-Reimbursable	1,643	1,480	163	
Reimbursable	57	57	-	
Total Full-Time	1,700	1,537	163	

(1) Includes Legal and Procurement staff.

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST
TOTAL POSITIONS BY FUNCTION AND OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
 June 2013

	Mid-Year Forecast	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Managers/Supervisors	28	27	1	1 Managerial vacancy in Law
Professional, Technical, Clerical Operational Hours	56	37	19	19 Professional vacancies (4 in CFO, 6 in Law and 9 in Staff Services)
Total Administration	84	64	20	
Operations				
Managers/Supervisors	55	57	(2)	2 Managerial overages in Operations
Professional, Technical, Clerical Operational Hours ⁽¹⁾	51	49	2	1 Professional vacancy in Revenue Mgmt; 1 Professional vacancy in Operations
Total Operations	679	556	123	92 BTO vacancies (91 in Operations and 1 in Revenue Management), and 31 Superior Officer vacancies in Operations.
Maintenance				
Managers/Supervisors	36	34	2	2 Managerial vacancies (1 in Technology, 1 in Maintenance)
Professional, Technical, Clerical Operational Hours ⁽²⁾	48	46	2	2 Professional vacancies in Maintenance
Total Maintenance	319	303	16	16 Maintainer vacancies (14 vacancies in Operations, 4 vacancies in Maintenance, and 2 overages in Internal Security)
Engineering/Capital				
Managers/Supervisors	38	36	2	2 Managerial vacancies (1 in Engineering, 1 in Planning and Budget)
Professional, Technical, Clerical Operational Hours	121	124	(3)	3 Professional overages (2 in Engineering, 1 in Planning and Budget)
Total Engineering/Capital	159	160	(1)	
Public Safety				
Managers/Supervisors	7	7	-	
Professional, Technical, Clerical Operational Hours ⁽³⁾	28	27	1	1 Professional vacancy in Internal Security.
Total Public Safety	234	234	-	
Total Positions	269	268	1	
Managers/Supervisors	164	161	3	
Professional, Technical, Clerical Operational Hours	304	283	21	
Total Positions	1,232	1,093	139	
Total Positions	1,700	1,537	163	

(1) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants. These positions are paid annually, not hourly.

(2) Represents Maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants performing public safety. These positions are paid annually, not hourly.