



Bridges and Tunnels

Financial Report June 2013



MTA BRIDGES & TUNNELS**STATEMENT OF NET POSITION****As of June 30, 2013**

(in thousands)

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**CURRENT ASSETS:**

Cash-Unrestricted	\$26,113
Investments:	
Unrestricted	86,799
Restricted	285,741
Accrued interest receivable	658
Insurance receivable/Sandy	126,325
Accounts receivable	27,207
Tolls due from other agencies	27,016
Prepaid expenses	<u>518</u>
 Total current assets	 <u>580,377</u>

NONCURRENT ASSETS:

Investments:	
Unrestricted	10,365
Restricted	483,163
Facilities, less acc.dep of \$1,117,299	3,987,955
Capital lease 2 Broadway net acc. dep.	44,403
Derivative Hedge Assets	3,629
Security Deposits	<u>9,265</u>
 Total noncurrent assets	 <u>4,538,780</u>

TOTAL ASSETS: 5,119,157**DEFERRED OUTFLOWS OF RESOURCES:**

Accumulated decreases in fair value of derivative instruments	173,091
Defeasance costs	<u>251,453</u>

TOTAL DEFERRED OUTFLOWS OF RESOURCES: 424,544**TOTAL ASSETS AND DEFERRED OUTFLOWS
OF RESOURCES**\$5,543,701

MTA BRIDGES & TUNNELS**STATEMENT OF NET POSITION****As of June 30, 2013**

(in thousands)

LIABILITIES**CURRENT LIABILITIES:**

Current portion-long term debt	\$160,205
Interest Payable	58,343
Accounts Payable	57,279
Payable to MTA-CAP	40,273
Due to MTA-Operating Expenses	3,821
Due to NYCTA-Operating Expenses	1,002
Accrued salaries	30,391
Accrued Vac & Sick Benefits	16,131
Current portion of estimated liability arising from injury	9,731
Current portion of capital lease obligation	6,276
Pollution remediation projects	1,829
Due to New York City Transit Authority	38,953
Due to Metropolitan Transportation Authority	51,112
Unredeemed Tolls	131,860
Tolls due to other agencies	40,097
E-ZPass Airport Toll Liability	<u>4,122</u>
Total current liabilities	<u>651,425</u>

NONCURRENT LIABILITIES:

Long term debt	8,878,607
Post Employment Benefits Other than Pensions	414,080
Estimated liability arising from injury	16,736
Capital lease obligations	131,757
Derivative Hedge Liabilities	178,111
Security deposits-Contra	<u>9,265</u>
Total noncurrent liabilities	<u>9,628,556</u>

TOTAL LIABILITIES 10,279,981**NET POSITION** (4,736,280) ***TOTAL LIABILITIES & NET POSITION** \$5,543,701

*The negative Net Position of \$4,736,280 consists of various fund balances such as surplus monies and purchase of assets on behalf of MTA and NYCTA. The negative balance occurs because the assets are transferred to MTA and NYCTA during the year, and taken off the B&T Statement of Net Position; while the debt to purchase these assets remains as a liability on the Statement of Net Position of B&T.

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST
ACCRUAL STATEMENT OF OPERATIONS by CATEGORY

June 2013

(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)			
	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent
Revenue												
Farebox Revenue	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Vehicle Toll Revenue	144.203	145.376	1.173	0.8	0.000	0.000	0.000	-	144.203	145.376	1.173	0.8
Other Operating Revenue	1.703	1.518	(0.185)	(10.9)	0.000	0.000	0.000	-	1.703	1.518	(0.185)	(10.9)
Capital & Other Reimbursements	0.000	0.000	0.000	-	1.285	1.059	(0.226)	(17.6)	1.285	1.059	(0.226)	(17.6)
Investment Income	0.009	0.008	(0.001)	(11.1)	0.000	0.000	0.000	-	0.009	0.008	(0.001)	(11.1)
Total Revenue	\$145.915	\$146.902	\$0.987	0.7	\$1.285	\$1.059	(\$0.226)	(17.6)	\$147.200	\$147.961	\$0.761	0.5
Expenses												
Labor:												
Payroll	\$9.785	\$9.379	\$0.406	4.1	\$0.458	\$0.420	\$0.038	8.3	\$10.243	\$9.799	\$0.444	4.3
Overtime	1.730	1.440	0.290	16.8	0.057	0.000	0.057	100.0	1.787	1.440	0.347	19.4
Health and Welfare	2.390	2.158	0.232	9.7	0.143	0.086	0.057	39.9	2.533	2.244	0.289	11.4
OPEB Current Payment	1.293	1.290	0.003	0.2	0.000	0.000	0.000	-	1.293	1.290	0.003	0.2
Pensions	2.685	2.691	(0.006)	(0.2)	0.116	0.110	0.006	5.2	2.801	2.801	0.000	0.0
Other Fringe Benefits	1.850	1.777	0.073	3.9	0.074	0.056	0.018	24.3	1.924	1.833	0.091	4.7
Reimbursable Overhead	(0.437)	(0.387)	(0.050)	(11.4)	0.437	0.387	0.050	11.4	0.000	0.000	0.000	-
Total Labor Expenses	\$19.296	\$18.348	\$0.948	4.9	\$1.285	\$1.059	\$0.226	17.6	\$20.581	\$19.407	\$1.174	5.7
Non-Labor:												
Electric Power	\$0.550	\$0.563	(\$0.013)	(2.4)	\$0.000	\$0.000	\$0.000	-	\$0.550	\$0.563	(\$0.013)	(2.4)
Fuel	0.176	0.137	0.039	22.2	0.000	0.000	0.000	-	0.176	0.137	0.039	22.2
Insurance	0.802	0.536	0.266	33.2	0.000	0.000	0.000	-	0.802	0.536	0.266	33.2
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	9.431	11.578	(2.147)	(22.8)	0.000	0.000	0.000	-	9.431	11.578	(2.147)	(22.8)
Professional Service Contracts	2.374	2.511	(0.137)	(5.8)	0.000	0.000	0.000	-	2.374	2.511	(0.137)	(5.8)
Materials & Supplies	0.397	0.164	0.233	58.7	0.000	0.000	0.000	-	0.397	0.164	0.233	58.7
Other Business Expenses	2.629	2.105	0.524	19.9	0.000	0.000	0.000	-	2.629	2.105	0.524	19.9
Total Non-Labor Expenses	\$16.359	\$17.594	(\$1.235)	(7.5)	\$0.000	\$0.000	\$0.000	-	\$16.359	\$17.594	(\$1.235)	(7.5)
Other Expense Adjustments:												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenses before Non-Cash Liability Adjs.	\$35.655	\$35.942	(\$0.287)	(0.8)	\$1.285	\$1.059	\$0.226	17.6	\$36.940	\$37.001	(\$0.061)	(0.2)
Depreciation	\$7.924	\$7.538	\$0.386	4.9	\$0.000	\$0.000	\$0.000	-	\$7.924	\$7.538	\$0.386	4.9
OPEB Obligation	6.388	6.388	0.000	0.0	0.000	0.000	0.000	-	6.388	6.388	0.000	0.0
Environmental Remediation	0.000	(0.009)	0.009	-	0.000	0.000	0.000	-	0.000	(0.009)	0.009	-
Total Expenses after Non-Cash Liability Adjs.	\$49.967	\$49.859	\$0.108	0.2	\$1.285	\$1.059	\$0.226	17.6	\$51.252	\$50.918	\$0.334	0.7
Less: Depreciation	\$7.924	\$7.538	\$0.386	4.9	\$0.000	\$0.000	\$0.000	-	\$7.924	\$7.538	\$0.386	4.9
Less: OPEB Obligation	6.388	6.388	0.000	0.0	0.000	0.000	0.000	-	6.388	6.388	0.000	0.0
Total Expenses	\$35.655	\$35.933	(\$0.278)	(0.8)	\$1.285	\$1.059	\$0.226	17.6	\$36.940	\$36.992	(\$0.052)	(0.1)
Net Surplus/(Deficit)	\$110.260	\$110.969	\$0.709	0.6	\$0.000	\$0.000	\$0.000	-	\$110.260	\$110.969	\$0.709	0.6

Differences are due to rounding.

*Variance exceeds 100%

MTA BRIDGES AND TUNNELS JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST ACCRUAL STATEMENT of OPERATIONS by CATEGORY June 2013 (\$ in millions)										
	Nonreimbursable			Reimbursable			Total			
	Favorable (Unfavorable)			Favorable (Unfavorable)					Favorable (Unfavorable)	
	Mid-Year Forecast	Actual	Variance Percent	Mid-Year Forecast	Actual	Variance Percent	Mid-Year Forecast	Actual	Variance Percent	
Net Income/(Deficit)							\$110.260	\$110.969	\$0.709	0.6
Less: Capitalized Assets Reserves				0.500	3.221	(2.721)				*
GASB Reserves				2.118	0.000	0.000				0.0
				0.000	0.000	0.000				-
Adjusted Net Income/(Deficit)							\$107.642	\$105.630	(\$2.012)	(1.9)
Less: Debt Service				48.549	39.848	8.701				17.9
Income Available for Distribution				\$59.093	\$65.782	\$6.689				11.3
Distributable To:										
MTA - Investment Income				0.009	0.008	(0.001)				(11.1)
MTA - Distributable Income				34.256	36.447	2.191				6.4
NYCTR - Distributable Income				24.828	29.327	4.499				18.1
Total Distributable Income				\$59.093	\$65.782	\$6.689				11.3
Support to Mass Transit:										
Total Revenues				147.200	147.961	0.761				0.5
Less: Total Operating Expenses				<u>36.940</u>	<u>36.992</u>	<u>(0.052)</u>				<u>(0.1)</u>
Net Operating Income/(Deficit)				\$110.260	\$110.969	\$0.709				0.6
Deductions from Net Operating Income:										
Capitalized Assets Reserves				0.500	3.221	(2.721)				*
B&T Debt Service				2.118	2.118	0.000				0.0
GASB Reserves				18.463	14.760	3.703				20.1
				0.000	0.000	0.000				-
Total Deductions From Operating Income				\$21.081	\$20.099	\$0.982				4.7
Total Support to Mass Transit				\$89.179	\$90.870	\$1.691				1.9

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST
ACCURAL STATEMENT OF OPERATIONS by CATEGORY
June Year-To-Date
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)			
	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent
Revenue												
Farebox Revenue	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Vehicle Toll Revenue	787.433	788.606	1.173	0.1	0.000	0.000	0.000	-	787.433	788.606	1.173	0.1
Other Operating Revenue	11.977	11.792	(0.185)	(1.5)	0.000	0.000	0.000	-	11.977	11.792	(0.185)	(1.5)
Capital & Other Reimbursements	0.000	0.000	0.000	-	7.706	7.480	(0.226)	(2.9)	7.706	7.480	(0.226)	(2.9)
Investment Income	0.056	0.055	(0.001)	(1.8)	0.000	0.000	0.000	-	0.056	0.055	(0.001)	(1.8)
Total Revenue	\$799.466	\$800.453	\$0.987	0.1	\$7.706	\$7.480	(\$0.226)	(2.9)	\$807.172	\$807.933	\$0.761	0.1
Expenses												
Labor:												
Payroll	\$56.232	\$55.826	\$0.406	0.7	\$3.195	\$3.157	\$0.038	1.2	\$59.427	\$58.983	\$0.444	0.7
Overtime	9.341	9.051	0.290	3.1	0.057	0.000	0.057	100.0	9.398	9.051	0.347	3.7
Health and Welfare	13.079	12.847	0.232	1.8	0.718	0.661	0.057	7.9	13.797	13.508	0.289	2.1
OPEB Current Payment	7.624	7.621	0.003	0.0	0.000	0.000	0.000	-	7.624	7.621	0.003	0.0
Pensions	15.681	15.687	(0.006)	(0.0)	0.812	0.806	0.006	0.7	16.493	16.493	0.000	0.0
Other Fringe Benefits	7.714	7.641	0.073	0.9	0.432	0.414	0.018	4.2	8.146	8.055	0.091	1.1
Reimbursable Overhead	(2.492)	(2.442)	(0.050)	(2.0)	2.492	2.442	0.050	2.0	0.000	0.000	0.000	-
Total Labor Expenses	\$107.179	\$106.231	\$0.948	0.9	\$7.706	\$7.480	\$0.226	2.9	\$114.885	\$113.711	\$1.174	1.0
Non-Labor:												
Electric Power	\$3.621	\$3.634	(\$0.013)	(0.4)	\$0.000	\$0.000	\$0.000	-	\$3.621	\$3.634	(\$0.013)	(0.4)
Fuel	1.824	1.785	0.039	2.1	0.000	0.000	0.000	-	1.824	1.785	0.039	2.1
Insurance	3.381	3.115	0.266	7.9	0.000	0.000	0.000	-	3.381	3.115	0.266	7.9
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	43.754	45.901	(2.147)	(4.9)	0.000	0.000	0.000	-	43.754	45.901	(2.147)	(4.9)
Professional Service Contracts	14.079	14.216	(0.137)	(1.0)	0.000	0.000	0.000	-	14.079	14.216	(0.137)	(1.0)
Materials & Supplies	1.649	1.416	0.233	14.1	0.000	0.000	0.000	-	1.649	1.416	0.233	14.1
Other Business Expenses	12.178	11.654	0.524	4.3	0.000	0.000	0.000	-	12.178	11.654	0.524	4.3
Total Non-Labor Expenses	\$80.486	\$81.721	(\$1.235)	(1.5)	\$0.000	\$0.000	\$0.000	-	\$80.486	\$81.721	(\$1.235)	(1.5)
Other Expense Adjustments												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenses before Non-Cash Liability Adjs.	\$187.665	\$187.952	(\$0.287)	(0.2)	\$7.706	\$7.480	\$0.226	2.9	\$195.371	\$195.432	(\$0.061)	(0.0)
Depreciation	\$46.886	\$46.500	\$0.386	0.8	\$0.000	\$0.000	\$0.000	-	\$46.886	\$46.500	\$0.386	0.8
OPEB Obligation	38.325	38.325	0.000	0.0	0.000	0.000	0.000	-	38.325	38.325	0.000	0.0
Environmental Remediation	0.000	(0.009)	0.009	-	0.000	0.000	0.000	-	0.000	(0.009)	0.009	-
Total Expenses after Non-Cash Liability Adjs.	\$272.876	\$272.768	\$0.108	0.0	\$7.706	\$7.480	\$0.226	2.9	\$280.582	\$280.248	\$0.334	0.1
Less: Depreciation	\$46.886	\$46.500	\$0.386	0.8	\$0.000	\$0.000	\$0.000	-	\$46.886	\$46.500	\$0.386	0.8
Less: OPEB Obligation	38.325	38.325	0.000	0.0	0.000	0.000	0.000	-	38.325	38.325	0.000	0.0
Total Expenses	\$187.665	\$187.943	(\$0.278)	(0.1)	\$7.706	\$7.480	\$0.226	2.9	\$195.371	\$195.423	(\$0.052)	(0.0)
Net Surplus/(Deficit)	\$611.801	\$612.510	\$0.709	0.1	\$0.000	\$0.000	\$0.000	-	\$611.801	\$612.510	\$0.709	0.1

Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST
EXPLANATION OF VARIANCES BETWEEN BUDGET AND ACTUAL ACCRUAL BASIS
(\$ in millions)

Generic Revenue or Expense Category	June 2013			Year-to-Date		
	Favorable/ (Unfavorable) Variance	Reason for Variance	Favorable/ (Unfavorable) Variance	Reason for Variance	Favorable/ (Unfavorable) Variance	Reason for Variance
Nonreimbursable						
Vehicle Toll Revenue	1.173	0.8%	Higher toll revenue due to higher than forecast traffic (\$0.4 million) and a higher than estimated average toll (\$0.7 million).	1.173	0.1%	Same as month.
Other Operating Revenue	(0.185)	-10.9%	Lower Other Operating Revenue primarily due to the timing of insurance recovery revenues (-\$0.432M) against the monthly forecast allocation, offset by higher revenues from the Battery Parking Garage (\$0.143M).	(0.185)	-1.5%	Same as month.
Investment Income	(0.001)	-11.1%	Minor variance.	(0.001)	-1.8%	Same as month.
Payroll	0.406	4.1%	Lower payroll expenses against the monthly forecast allocation due to vacancies.	0.406	0.7%	Same as month.
Overtime	0.290	16.8%	See overtime tables	0.290	3.1%	Same as month.
Health and Welfare	0.232	9.7%	Lower Welfare Plan expenses primarily due to vacancies against the monthly forecast allocation.	0.232	1.8%	Same as month.
OPEB Current Payment	0.003	0.2%	Minor variance.	0.003	0.0%	Same as month.
Pensions	(0.006)	-0.2%	Minor variance.	(0.006)	0.0%	Same as month.
Other Fringe Benefits	0.073	3.9%	Minor variance.	0.073	0.9%	Same as month.
Electric Power	(0.013)	-2.4%	Minor variance.	(0.013)	-0.4%	Same as month.
Fuel	0.039	22.2%	Minor variance.	0.039	2.1%	Same as month.
Insurance	0.266	33.2%	Lower expense for Property Insurance (\$0.281M) against the monthly forecast allocation.	0.266	7.9%	Same as month.
Maintenance and Other Operating Contracts	(2.147)	-22.8%	Higher expenses primarily due to the timing of expenses for Major Maintenance and Painting (-\$2.490M).	(2.147)	-4.9%	Same as month.
Professional Service Contracts	(0.137)	-5.8%	Higher expenses primarily for Bond Issuance Costs (-\$0.540M) and Procurement Credit Card Purchases (-\$0.146M), offset by lower expenses for Planning Studies Consultants (\$0.096M), IT Consult Services (\$0.095M), Legal Fees (\$0.092M) and other expenses against the monthly forecast allocation.	(0.137)	-1.0%	Same as month.
Materials & Supplies	0.233	58.7%	Lower expenses across a variety of small equipment and supply categories against the monthly forecast allocation.	0.233	14.1%	Same as month.
Other Business Expense	0.524	19.9%	Lower expenses primarily due to lower Credit/Debit Card Fees (\$0.576M) against the monthly forecast allocation.	0.524	4.3%	Same as month.
Depreciation	0.386	4.9%	Minor variance.	0.386	0.8%	Same as month.
Other Post Employment Benefits	0.000	-	No variance.	0.000	-	Same as month.
Reimbursable						
Capital and Other Reimbursements	(0.226)	-17.6%	Lower capital reimbursements against the monthly forecast allocation.	(0.226)	-2.9%	Same as month.
Payroll	0.038	8.3%	Lower than planned reimbursable expenses against the monthly forecast allocation.	0.038	1.2%	Same as month.
Overtime	0.057	100.0%	See overtime tables	0.057	100.0%	Same as month.
Health and Welfare	0.057	39.9%	Lower than planned reimbursable expenses against the monthly forecast allocation.	0.057	7.9%	Same as month.
OPEB Current Payment	0.000	-	No variance.	0.000	-	Same as month.
Pensions	0.006	5.2%	Lower than planned reimbursable expenses against the monthly forecast allocation.	0.006	0.7%	Same as month.
Other Fringe Benefits	0.018	24.3%	Lower than planned reimbursable expenses against the monthly forecast allocation.	0.018	4.2%	Same as month.
Reimbursable Overhead	0.050	11.4%	Lower than planned reimbursable expenses against the monthly forecast allocation.	0.050	2.0%	Same as month.

MTA Bridges and Tunnels
July Financial Plan - 2013 Mid-Year Forecast
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	June				June Year-to-Date			
	Mid-Year Budget		Actuals		Mid-Year Budget		Actuals	
	Hours	\$	Hours	\$	Hours	\$	Hours	\$
NON-REIMBURSABLE OVERTIME								
OPERATIONS & MAINTENANCE								
<u>Scheduled Service</u>	4,091	\$0.238	3,692	\$0.226	20,832	\$1.293	20,433	\$1.281
							400	\$0.012
								1.9%
								1.0%
<u>Unscheduled Service</u>	1,100	\$0.064	500	\$0.031	4,024	\$0.249	3,424	\$0.217
								600
								14.9%
								13.2%
<u>Programmatic/Routine Maintenance</u>	22	\$0.001	8	\$0.001	414	\$0.025	400	\$0.025
								15
								3.5%
								2.8%
<u>Unscheduled Maintenance</u>	2,330	\$0.142	2,328	\$0.201	10,176	\$0.619	10,174	\$0.678
								3
								0.0%
								-9.5%
<u>Vacancy/Absentee Coverage</u>	14,696	\$0.873	9,124	\$0.583	66,636	\$4.243	61,064	\$3.953
								5,572
								8.4%
								6.8%
<u>Weather Emergencies</u>	0	\$0.000	145	\$0.012	11,083	\$0.685	11,228	\$0.697
								(145)
								-1.3%
								-1.8%
<u>Safety/Security/Law Enforcement</u>	4,120	\$0.245	1,676	\$0.108	14,652	\$0.935	12,208	\$0.798
								2,445
								16.7%
								14.7%
<u>Other</u>	401	\$0.028	905	\$0.074	3,012	\$0.195	3,516	\$0.240
								(504)
								-16.7%
								-23.4%
<u>*All Other Departments and Accruals</u>		\$0.138		\$0.205		\$1.095		\$1.161
								(\$0.066)
								-6.0%
Subtotal	26,760	\$1.730	18,376	\$1.440	130,829	\$9.340	122,445	\$9.050
								8,384
								6.4%
								3.1%
REIMBURSABLE OVERTIME	1,029	\$0.057	0	\$0.000	1,029	\$0.057	0	\$0.000
								1,029
								100.0%
								100.0%
TOTAL OVERTIME	27,789	\$1.787	18,376	\$1.440	131,858	\$9.397	122,445	\$9.050
								9,412
								7.1%
								3.7%

Figures are preliminary.
Totals may not add due to rounding.
NOTE: Percentages are based on each type of Overtime and not on Total Overtime.
*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.

MTA Bridges and Tunnels
July Financial Plan - 2013 Mid-Year Forecast
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	Monthly		Year-to-Date	
	Var. - Fav./(Unfav)	Explanations	Var. - Fav./(Unfav)	Explanations
	June		Hours	\$
NON-REIMBURSABLE OVERTIME				
OPERATIONS & MAINTENANCE				
<u>Scheduled Service</u>	400 9.8%	Lower than planned expenses 5.2%	400 1.9%	Lower than planned expenses 1.0%
<u>Unscheduled Service</u>	600 54.5%	Lower than planned expenses 51.4%	600 14.9%	Lower than planned expenses 13.2%
<u>Programmatic/Routine Maintenance</u>	15 65.9%	Lower than planned expenses 51.9%	15 3.5%	Lower than planned expenses 2.8%
<u>Unscheduled Maintenance</u>	3 0.1%	Higher than planned expenses due to above normal rainfall. -41.6%	3 0.0%	Higher than planned expenses due to above normal rainfall in June. -9.5%
<u>Vacancy/Absentee Coverage</u>	5,572 37.9%	Lower than planned expenses 33.2%	5,572 8.4%	Lower than planned expenses 6.8%
<u>Weather Emergencies</u>	(145) 0.0%	Higher than planned expenses due to above normal rainfall. 0.0%	(145) -1.3%	Higher than planned expenses due to above normal rainfall in June. -1.8%
<u>Safety/Security/Law Enforcement</u>	2,445 59.3%	More efficient use of law enforcement related overtime 56.0%	2,445 16.7%	More efficient use of law enforcement related overtime 14.7%
<u>Other</u>	(504) -125.7%	Higher than planned expenses -160.7%	(504) -16.7%	Higher than planned expenses -23.4%
*All Other Departments and Accruals		Primarily due to adjustments for the 28-day OT payroll lag -48.1%		Primarily due to adjustments for the 28-day OT payroll lag -6.0%
Subtotal	8,384 31.3%		8,384 6.4%	\$0.290 3.1%
REIMBURSABLE OVERTIME				
	1,029 100.0%	Lower than planned overtime needed on projects eligible for reimbursement from the capital program 100.0%	1,029 100.0%	Lower than planned overtime needed on projects eligible for reimbursement from the capital program 100.0%
TOTAL OVERTIME	9,412 \$0.347		9,412 \$0.347	

Figures are preliminary.
Totals may not add due to rounding
NOTE: Percentages are based on each type of Overtime and not on Total Overtime.
*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.
** Exceeds 100%

METROPOLITAN TRANSPORTATION AUTHORITY
2013 Overtime Reporting
Overtime Legend

OVERTIME DECOMPOSITION LEGEND DEFINITIONS

<u>Type</u>	<u>Definition</u>
<i>Scheduled Service</i>	Crew book/Regular Run/Shift hours (above 8 hours) required by train crews, bus/tower/block operators, transportation supervisors/dispatchers, fare sales and collection, Train & Engineers, as well as non-transportation workers whose work is directly related to providing service (includes coverage for holidays).
<i>Unscheduled Service</i>	Service coverage resulting from extraordinary events not related to weather, such as injuries, mechanical breakdowns, unusual traffic, tour length, late tour relief, and other requirements that arise that are non-absence related.
<i>Programmatic/Routine Maintenance</i>	<i>Program Maintenance</i> work for which overtime is planned (e.g. Railroad Tie Replacement, Sperry Rail Testing, Running Board Replacement Programs). This also includes <i>Routine Maintenance</i> work for which OT has been planned, as well as all other maintenance <u>not resulting from extraordinary events</u> , including running repairs. Program/Routine maintenance work is usually performed during hours that are deemed more practical in order to minimize service disruptions, and includes contractual scheduled pay over 8 hours.
<i>Unscheduled Maintenance</i>	Resulting from an <u>extraordinary event</u> (not weather-related) requiring the use of unplanned maintenance to perform repairs on trains, buses, subway and bus stations, depots, tracks and administrative and other facilities, including derailments, tour length and weekend coverage.
<i>Vacancy/Absentee Coverage</i>	Provides coverage for an absent employee or a vacant position.
<i>Weather Emergencies</i>	Coverage necessitated by extreme weather conditions (e.g. snow, flooding, hurricane, and tornadoes), as well as preparatory and residual costs.
<i>Safety/Security/Law Enforcement</i>	Coverage required to provide additional customer & employee protection and to secure MTA fleet facilities, transportation routes, and security training.
<i>Other</i>	Includes overtime coverage for clerical, administrative positions that are eligible for overtime.
<i>Reimbursable Overtime</i>	Overtime incurred to support projects that are reimbursed from the MTA Capital Program and other funding sources.

MTA BRIDGES AND TUNNELS
TRAFFIC VOLUME AND REVENUE
(millions)

Month of June				Comparison Current Year vs. Prior Year:				Year to date ending June 2013.			
Prior Year		Current Year**		Percentage Change		Prior Year		Current Year**		Percentage Change	
Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue
3.5	\$21.3	3.4	\$23.0	-4.3%	8.0%	19.3	\$117.6	19.5	\$128.1	0.8%	9.0%
0.7	1.4	0.7	1.6	-0.4%	11.9%	3.6	7.1	3.9	8.5	7.4%	19.2%
2.0	5.3	1.9	5.4	-5.4%	3.3%	11.2	29.4	10.6	29.6	-4.9%	0.6%
1.5	7.9	1.4	8.2	-6.3%	3.7%	8.4	44.5	8.0	45.2	-5.2%	1.7%
0.7	1.4	0.7	1.6	-0.6%	14.9%	3.7	6.8	3.9	8.1	5.4%	19.6%
2.5	13.8	2.4	14.6	-4.5%	5.6%	14.4	79.5	13.5	80.1	-6.2%	0.8%
2.4	15.1	2.4	17.0	0.7%	12.9%	13.4	85.3	13.3	91.9	-0.7%	7.7%
2.7	14.9	2.7	16.3	-2.8%	9.6%	14.9	81.2	15.0	88.0	0.1%	8.3%
3.4	22.9	3.6	26.3	3.7%	15.3%	19.5	128.5	19.3	138.6	-1.1%	7.9%
5.8	28.7	5.7	31.2	-1.9%	8.7%	32.7	160.8	32.1	170.4	-1.9%	6.0%
<hr/>											
25.2	\$132.7	24.7	\$145.4	-2.0%	9.5%	141.1	\$740.8	138.9	\$788.6	-1.5%	6.5%
				Total							
				Revenue Per Vehicle		\$5.252		\$5.677		8.1%	

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE/REIMBURSABLE AND FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
June 2013

Department	Mid-Year Forecast	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Executive	2	2	-	
Law ⁽¹⁾	18	13	5	1 Managerial overage and 6 Professional vacancies
CFO ⁽²⁾	29	25	4	4 Professional vacancies
Labor Relations	5	5	-	
Staff Services ⁽³⁾	29	18	11	2 Managerial and 9 Professional vacancies
EEO	1	1	-	
Total Administration	84	64	20	
Operations				
Revenue Management	38	36	2	1 Bridge and Tunnel Officer (BTO) vacancy and 1 Professional vacancy
Operations (Non-Security)	747	626	121	91 BTO vacancies; 31 Superior Officer vacancies and 1 Professional vacancy; 2 Managerial overages
Total Operations	785	662	123	
Maintenance				
Maintenance	170	163	7	1 Managerial vacancy, 2 Professional vacancies and 4 Maintainer vacancies
Operations - Maintainers	172	158	14	14 Maintainer vacancies
Technology	53	52	1	1 Managerial vacancy
Internal Security - Tech Svcs	8	10	(2)	2 Maintainer overages
Total Maintenance	403	383	20	
Engineering/Capital				
Engineering & Construction	126	127	(1)	1 Managerial vacancy and 2 Professional overages
Law ⁽¹⁾	13	13		
Health & Safety	8	8	-	
CFO-Planning & Budget Capital	12	12	-	
Total Engineering/Capital	159	160	(1)	
Public Safety				
Operations (Security)	232	232	-	
Internal Security - Operations	37	36	1	1 Professional vacancy
Total Public Safety	269	268	1	
Total Positions	1,700	1,537	163	
Non-Reimbursable	1,643	1,480	163	
Reimbursable	57	57	-	
Total Full-Time	1,700	1,537	163	

(1) Includes Legal and Procurement staff.

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST
TOTAL POSITIONS BY FUNCTION AND OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
June 2013

	Mid-Year Forecast	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Managers/Supervisors	28	27	1	1 Managerial vacancy in Law
Professional, Technical, Clerical	56	37	19	19 Professional vacancies (4 in CFO, 6 in Law and 9 in Staff Services)
Operational Hourlies	-	-	-	
Total Administration	84	64	20	
Operations				
Managers/Supervisors	55	57	(2)	2 Managerial overages in Operations
Professional, Technical, Clerical	51	49	2	1 Professional vacancy in Revenue Mgmt; 1 Professional vacancy in Operations
Operational Hourlies ⁽¹⁾	679	556	123	92 BTO vacancies (91 in Operations and 1 in Revenue Management), and 31 Superior Officer vacancies in Operations.
Total Operations	785	662	123	
Maintenance				
Managers/Supervisors	36	34	2	2 Managerial vacancies (1 in Technology, 1 in Maintenance)
Professional, Technical, Clerical	48	46	2	2 Professional vacancies in Maintenance
Operational Hourlies ⁽²⁾	319	303	16	16 Maintainer vacancies (14 vacancies in Operations, 4 vacancies in Maintenance, and 2 overages in Internal Security)
Total Maintenance	403	383	20	
Engineering/Capital				
Managers/Supervisors	38	36	2	2 Managerial vacancies (1 in Engineering, 1 in Planning and Budget)
Professional, Technical, Clerical	121	124	(3)	3 Professional overages (2 in Engineering, 1 in Planning and Budget)
Operational Hourlies	-	-	-	
Total Engineering/Capital	159	160	(1)	
Public Safety				
Managers/Supervisors	7	7	-	
Professional, Technical, Clerical	28	27	1	1 Professional vacancy in Internal Security.
Operational Hourlies ⁽³⁾	234	234	-	
Total Public Safety	269	268	1	
Total Positions				
Managers/Supervisors	164	161	3	
Professional, Technical, Clerical	304	283	21	
Operational Hourlies	1,232	1,093	139	
Total Positions	1,700	1,537	163	

(1) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants. These positions are paid annually, not hourly.

(2) Represents Maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants performing public safety. These positions are paid annually, not hourly.