



# Bridges and Tunnels

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## Financial Report May 2013





**MTA BRIDGES & TUNNELS****STATEMENT OF NET POSITION****As of May 31, 2013**

(in thousands)

**ASSETS AND DEFERRED OUTFLOWS OF RESOURCES****CURRENT ASSETS:**

Cash-Unrestricted	\$20,342
Investments:	
Unrestricted	93,528
Restricted	341,310
Accrued interest receivable	649
Accounts receivable	146,455
Tolls due from other agencies	27,219
Prepaid expenses	<u>3,654</u>
 Total current assets	 <u>633,157</u>

**NONCURRENT ASSETS:**

Investments:	
Unrestricted	5,961
Restricted	390,333
Facilities, less acc.dep of \$1,109,888	3,948,557
Capital lease 2 Broadway net acc. dep.	44,529
Derivative Hedge Assets	3,629
Security Deposits	<u>4,740</u>
 Total noncurrent assets	 <u>4,397,749</u>

**TOTAL ASSETS:** 5,030,906**DEFERRED OUTFLOWS OF RESOURCES:**

Accumulated decreases in fair value of derivative instruments	173,091
Defeasance costs	<u>251,453</u>

**TOTAL DEFERRED OUTFLOWS OF RESOURCES:** 424,544**TOTAL ASSETS AND DEFERRED OUTFLOWS  
OF RESOURCES** \$5,455,450

**MTA BRIDGES & TUNNELS****STATEMENT OF NET POSITION****As of May 31, 2013**

(in thousands)

**LIABILITIES****CURRENT LIABILITIES:**

Current portion-long term debt	\$160,205
Interest Payable	38,905
Accounts Payable	34,293
Payable to MTA-CAP	25,984
Due to MTA-Operating Expenses	1,714
Due to TA-Operating and Finance Expenses	876
Accrued salaries	28,803
Accrued Vac & Sick Benefits	16,131
Current portion of estimated liability arising from injury	8,396
Current portion of capital lease obligation	6,276
Pollution remediation projects	1,837
Due to New York City Transit Authority	36,173
Due to Metropolitan Transportation Authority	50,152
Unredeemed Tolls	127,838
Tolls due to other agencies	40,839
E-ZPass Airport Toll Liability	4,657
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Total current liabilities	583,079

**NONCURRENT LIABILITIES:**

Long term debt	8,878,607
Post Employment Benefits Other than Pensions	407,693
Estimated liability arising from injury	17,985
Capital lease obligations	131,757
Derivative Hedge Liabilities	178,111
Security deposits-Contra	4,740
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Total noncurrent liabilities	9,618,893

**TOTAL LIABILITIES** 10,201,972**NET POSITION** (4,746,522) \***TOTAL LIABILITIES & NET POSITION** \$5,455,450

\*The negative Net Position of \$4,746,522 consists of various fund balances such as surplus monies and purchase of assets on behalf of MTA and TA. The negative balance occurs because the assets are transferred to MTA and TA during the year, and taken off the B&T Statement of Net Position; while the debt to purchase these assets remains as a liability on the Statement of Net Position of B&T.

**MTA BRIDGES AND TUNNELS**  
**FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET**  
**ACCRUAL STATEMENT OF OPERATIONS by CATEGORY**  
**May 2013**  
(\$ in millions)

	Nonreimbursable				Reimbursable				Total				
	Adopted Budget	Favorable (Unfavorable)			Adopted Budget	Favorable (Unfavorable)			Adopted Budget	Favorable (Unfavorable)			
		Actual	Variance	Percent		Actual	Variance	Percent		Actual	Variance	Percent	
Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	-
Vehicle Toll Revenue	142.753	146.911	4.158	2.9	0.000	0.000	-	142.753	146.911	4.158	2.9	146.911	4.158
Other Operating Revenue	1.413	1.578	0.165	11.7	0.000	0.000	-	1.413	1.578	0.165	11.7	1.578	0.165
Capital & Other Reimbursements	0.000	0.000	0.000	-	1.220	2.117	73.5	1.220	2.117	0.897	73.5	2.117	0.897
Investment Income	0.009	0.007	(0.002)	(22.2)	0.000	0.000	-	0.009	0.007	(0.002)	(22.2)	0.007	(0.002)
Total Revenue	\$144.175	\$148.496	\$4.321	3.0	\$1.220	\$2.117	\$0.897	\$145.395	\$150.613	\$5.218	3.6	\$150.613	\$5.218
Expenses													
Labor:													
Payroll	\$10.243	\$9.230	\$1.013	9.9	\$0.474	\$0.828	(\$0.354)	\$10.717	\$10.058	\$0.659	6.1	\$10.058	\$0.659
Overtime	1.763	1.271	0.492	27.9	0.033	0.000	0.033	100.0	1.271	0.525	29.2	1.271	0.525
Health and Welfare	2.302	2.007	0.295	12.8	0.100	0.178	(0.078)	2.402	2.185	0.217	9.0	2.185	0.217
OPEB Current Payment	1.362	1.268	0.094	6.9	0.000	0.000	0.000	1.362	1.268	0.094	6.9	1.268	0.094
Pensions	2.681	2.284	0.397	14.8	0.120	0.202	(0.082)	2.801	2.486	0.315	11.2	2.486	0.315
Other Fringe Benefits	0.972	0.737	0.235	24.2	0.059	0.106	(0.047)	1.031	0.843	0.188	18.2	0.843	0.188
Reimbursable Overhead	(0.434)	(0.803)	0.369	85.0	0.434	0.803	(0.369)	0.000	0.000	0.000	-	0.000	0.000
Total Labor Expenses	\$18.889	\$15.994	\$2.895	15.3	\$1.220	\$2.117	(\$0.897)	\$20.109	\$18.111	\$1.998	9.9	\$18.111	\$1.998
Non-Labor:													
Electric Power	\$0.566	\$0.431	\$0.135	23.9	\$0.000	\$0.000	\$0.000	\$0.566	\$0.482	\$0.084	14.8	\$0.482	\$0.084
Fuel	0.243	0.273	(0.030)	(12.3)	0.000	0.000	0.000	0.243	0.273	(0.030)	(12.3)	0.273	(0.030)
Insurance	0.557	0.534	0.023	4.1	0.000	0.000	0.000	0.557	0.534	0.023	4.1	0.534	0.023
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	0.000	0.000	0.000	-	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	0.000	0.000	0.000	-	0.000	0.000
Maintenance and Other Operating Contracts	6.981	5.516	1.465	21.0	0.000	0.000	0.000	6.981	5.516	1.465	21.0	5.516	1.465
Professional Service Contracts	1.983	1.758	0.225	11.3	0.000	0.000	0.000	1.983	1.758	0.225	11.3	1.758	0.225
Materials & Supplies	0.357	0.155	0.202	56.6	0.000	0.000	0.000	0.357	0.155	0.202	56.6	0.155	0.202
Other Business Expenses	1.970	1.961	0.009	0.5	0.000	0.000	0.000	1.970	1.961	0.009	0.5	1.961	0.009
Total Non-Labor Expenses	\$12.657	\$10.628	\$2.029	16.0	\$0.000	\$0.000	\$0.000	\$12.657	\$10.679	\$1.978	15.6	\$10.679	\$1.978
Other Expense Adjustments:													
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	0.000	0.000	0.000	-	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$31.546	\$26.622	\$4.924	15.6	\$1.220	\$2.117	(\$0.897)	\$32.766	\$28.790	\$3.976	12.1	\$28.790	\$3.976
Depreciation	\$7.869	\$8.220	(\$0.351)	(4.5)	\$0.000	\$0.000	\$0.000	\$7.869	\$8.220	(\$0.351)	(4.5)	\$8.220	(\$0.351)
OPEB Obligation	6.388	6.388	0.000	0.0	0.000	0.000	0.000	6.388	6.388	0.000	0.0	6.388	0.000
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	0.000	0.000	0.000	-	0.000	0.000
Total Expenses after Non-Cash Liability Adjs.	\$45.803	\$41.230	\$4.573	10.0	\$1.220	\$2.117	(\$0.897)	\$47.023	\$43.398	\$3.625	7.7	\$43.398	\$3.625
Less: Depreciation	\$7.869	\$8.220	(\$0.351)	(4.5)	\$0.000	\$0.000	\$0.000	\$7.869	\$8.220	(\$0.351)	(4.5)	\$8.220	(\$0.351)
Less: OPEB Obligation	6.388	6.388	0.000	0.0	0.000	0.000	0.000	6.388	6.388	0.000	0.0	6.388	0.000
Total Expenses	\$31.546	\$26.622	\$4.924	15.6	\$1.220	\$2.117	(\$0.897)	\$32.766	\$28.790	\$3.976	12.1	\$28.790	\$3.976
Net Surplus/(Deficit)	\$112.629	\$121.874	\$9.245	8.2	\$0.000	\$0.000	\$0.000	\$112.629	\$121.823	\$9.194	8.2	\$121.823	\$9.194

Differences are due to rounding.  
\*Variance exceeds 100%

<b>MTA BRIDGES AND TUNNELS</b> <b>FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET</b> <b>ACCRUAL STATEMENT of OPERATIONS by CATEGORY</b> <b>May 2013</b> (\$ in millions)										
	Nonreimbursable			Reimbursable			Total			
	Favorable (Unfavorable)			Favorable (Unfavorable)					Favorable (Unfavorable)	
	Adopted Budget	Actual	Variance Percent	Adopted Budget	Actual	Variance Percent	Adopted Budget	Actual	Variance	Percent
<b>Net Income/(Deficit)</b>							<b>\$112.629</b>	<b>\$121.823</b>	<b>\$9.194</b>	<b>8.2</b>
Less: Capitalized Assets Reserves				0.967	0.612	0.355				36.7
GASB Reserves				2.118	2.118	0.000				0.0
				0.000	0.000	0.000				-
<b>Adjusted Net Income/(Deficit)</b>				<b>\$109.544</b>	<b>\$119.093</b>	<b>\$9.549</b>				<b>8.7</b>
Less: Debt Service				50.896	50.152	0.744				1.5
<b>Income Available for Distribution</b>				<b>\$58.648</b>	<b>\$68.941</b>	<b>\$10.293</b>				<b>17.6</b>
Distributable To:										
MTA - Investment Income				0.009	0.007	(0.002)				(22.2)
MTA - Distributable Income				34.158	39.439	5.281				15.5
NYCTR - Distributable Income				24.481	29.495	5.014				20.5
<b>Total Distributable Income</b>				<b>\$58.648</b>	<b>\$68.941</b>	<b>\$10.293</b>				<b>17.6</b>
<b>Support to Mass Transit:</b>										
Total Revenues				145.395	150.613	5.218				3.6
Less: Total Operating Expenses				<u>32.766</u>	<u>28.790</u>	<u>3.976</u>				12.1
<b>Net Operating Income/(Deficit)</b>				<b>\$112.629</b>	<b>\$121.823</b>	<b>\$9.194</b>				<b>8.2</b>
Deductions from Net Operating Income:										
Capitalized Assets Reserves				0.967	0.612	0.355				36.7
B&T Debt Service				2.118	2.118	0.000				0.0
GASB Reserves				19.258	17.808	1.450				7.5
				0.000	0.000	0.000				-
<b>Total Deductions From Operating Income</b>				<b>\$22.343</b>	<b>\$20.538</b>	<b>\$1.805</b>				<b>8.1</b>
<b>Total Support to Mass Transit</b>				<b>\$90.286</b>	<b>\$101.285</b>	<b>\$10.999</b>				<b>12.2</b>

**MTA BRIDGES AND TUNNELS**  
**FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET**  
**ACCURAL STATEMENT of OPERATIONS by CATEGORY**  
**May Year-To-Date**  
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)			
	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent
<b>Revenue</b>												
Farebox Revenue	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Vehicle Toll Revenue	626.689	643.230	16.541	2.6	0.000	0.000	0.000	-	626.689	643.230	16.541	2.6
Other Operating Revenue	6.050	10.274	4.224	69.8	0.000	0.000	0.000	-	6.050	10.274	4.224	69.8
Capital & Other Reimbursements	0.000	0.000	0.000	-	5.976	6.421	0.445	7.4	5.976	6.421	0.445	7.4
Investment Income	0.046	0.047	0.001	2.2	0.000	0.000	0.000	-	0.046	0.047	0.001	2.2
<b>Total Revenue</b>	<b>\$632.785</b>	<b>\$653.551</b>	<b>\$20.766</b>	<b>3.3</b>	<b>\$5.976</b>	<b>\$6.421</b>	<b>\$0.445</b>	<b>7.4</b>	<b>\$638.761</b>	<b>\$659.972</b>	<b>\$21.211</b>	<b>3.3</b>
<b>Expenses</b>												
<b>Labor:</b>												
Payroll	\$49.692	\$46.653	\$3.039	6.1	\$2.302	\$2.532	(\$0.230)	(10.0)	\$51.994	\$49.185	\$2.809	5.4
Overtime	9.369	7.610	1.759	18.8	0.167	0.000	0.167	100.0	9.536	7.610	1.926	20.2
Health and Welfare	11.510	10.733	0.777	6.8	0.501	0.532	(0.031)	(6.2)	12.011	11.265	0.746	6.2
OPEB Current Payment	6.812	6.330	0.482	7.1	0.000	0.000	0.000	-	6.812	6.330	0.482	7.1
Pensions	13.404	13.049	0.355	2.6	0.602	0.642	(0.040)	(6.6)	14.006	13.691	0.315	2.2
Other Fringe Benefits	6.946	5.891	1.055	15.2	0.288	0.331	(0.043)	(14.9)	7.234	6.222	1.012	14.0
Reimbursable Overhead	(2.116)	(2.384)	0.268	12.7	2.116	2.384	(0.268)	(12.7)	0.000	0.000	0.000	-
<b>Total Labor Expenses</b>	<b>\$95.617</b>	<b>\$87.882</b>	<b>\$7.735</b>	<b>8.1</b>	<b>\$5.976</b>	<b>\$6.421</b>	<b>(\$0.445)</b>	<b>(7.4)</b>	<b>\$101.593</b>	<b>\$94.303</b>	<b>\$7.290</b>	<b>7.2</b>
<b>Non-Labor:</b>												
Electric Power	\$2.756	\$3.070	(\$0.314)	(11.4)	\$0.000	\$0.000	\$0.000	-	\$2.756	\$3.070	(\$0.314)	(11.4)
Fuel	1.430	1.649	(0.219)	(15.3)	0.000	0.000	0.000	-	1.430	1.649	(0.219)	(15.3)
Insurance	2.639	2.579	0.060	2.3	0.000	0.000	0.000	-	2.639	2.579	0.060	2.3
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	32.515	34.323	(1.808)	(5.6)	0.000	0.000	0.000	-	32.515	34.323	(1.808)	(5.6)
Professional Service Contracts	9.819	11.705	(1.886)	(19.2)	0.000	0.000	0.000	-	9.819	11.705	(1.886)	(19.2)
Materials & Supplies	1.740	1.252	0.488	28.0	0.000	0.000	0.000	-	1.740	1.252	0.488	28.0
Other Business Expenses	9.985	9.550	0.435	4.4	0.000	0.000	0.000	-	9.985	9.550	0.435	4.4
<b>Total Non-Labor Expenses</b>	<b>\$60.884</b>	<b>\$64.128</b>	<b>(\$3.244)</b>	<b>(5.3)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>\$60.884</b>	<b>\$64.128</b>	<b>(\$3.244)</b>	<b>(5.3)</b>
<b>Other Expense Adjustments</b>												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$156.501</b>	<b>\$152.010</b>	<b>\$4.491</b>	<b>2.9</b>	<b>\$5.976</b>	<b>\$6.421</b>	<b>(\$0.445)</b>	<b>(7.4)</b>	<b>\$162.477</b>	<b>\$158.431</b>	<b>\$4.046</b>	<b>2.5</b>
Depreciation	\$39.345	\$38.962	\$0.383	1.0	\$0.000	\$0.000	\$0.000	-	\$39.345	\$38.962	\$0.383	1.0
OPEB Obligation	31.938	31.938	0.000	0.0	0.000	0.000	0.000	-	31.938	31.938	0.000	0.0
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
<b>Total Expenses after Non-Cash Liability Adjs.</b>	<b>\$227.784</b>	<b>\$222.910</b>	<b>\$4.874</b>	<b>2.1</b>	<b>\$5.976</b>	<b>\$6.421</b>	<b>(\$0.445)</b>	<b>(7.4)</b>	<b>\$233.760</b>	<b>\$229.331</b>	<b>\$4.429</b>	<b>1.9</b>
Less: Depreciation	\$39.345	\$38.962	\$0.383	1.0	\$0.000	\$0.000	\$0.000	-	\$39.345	\$38.962	\$0.383	1.0
Less: OPEB Obligation	31.938	31.938	0.000	0.0	0.000	0.000	0.000	-	31.938	31.938	0.000	0.0
<b>Total Expenses</b>	<b>\$156.501</b>	<b>\$152.010</b>	<b>\$4.491</b>	<b>2.9</b>	<b>\$5.976</b>	<b>\$6.421</b>	<b>(\$0.445)</b>	<b>(7.4)</b>	<b>\$162.477</b>	<b>\$158.431</b>	<b>\$4.046</b>	<b>2.5</b>
<b>Net Surplus/(Deficit)</b>	<b>\$476.284</b>	<b>\$501.541</b>	<b>\$25.257</b>	<b>5.3</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>\$476.284</b>	<b>\$501.541</b>	<b>\$25.257</b>	<b>5.3</b>

Differences are due to rounding.  
\*Variance exceeds 100%





**MTA BRIDGES AND TUNNELS**  
**FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET**  
**EXPLANATION OF VARIANCES BETWEEN BUDGET AND ACTUAL ACCRUAL BASIS**  
(\$ in millions)

Generic Revenue or Expense Category	May 2013		Year-to-Date	
	Favorable/ (Unfavorable) Variance \$	Reason for Variance	Favorable/ (Unfavorable) Variance \$	Reason for Variance
<b>Nonreimbursable</b>				
Vehicle Toll Revenue	4.158	2.9% Higher toll revenue primarily due to 2.5% higher traffic as compared to the monthly adopted budget allocation.	16.541	2.6% Higher toll revenue primarily due to 2.2% higher traffic as compared to the YTD adopted budget allocation.
Other Operating Revenue	0.165	11.7% Higher Other Operating Revenue primarily due to higher revenues from the Battery Parking Garage (\$0.128M).	4.224	69.8% Higher Other Operating Revenue primarily due to the timing of FEMA reimbursement (\$3.150M) and higher revenues from the Battery Parking Garage (\$0.666M).
Investment Income	(0.002)	-22.2% Minor variance.	0.001	2.2% Minor variance.
Payroll	1.013	9.9% Lower payroll expenses against the monthly adopted budget allocation due to vacancies.	3.039	6.1% Lower payroll expenses against the YTD adopted budget allocation due to vacancies.
Overtime	0.492	27.9% See overtime tables	1.759	18.8% See overtime tables
Health and Welfare	0.295	12.8% Lower Welfare Plan expenses primarily due to vacancies against the monthly adopted budget allocation.	0.777	6.8% Lower Welfare Plan expenses primarily due to vacancies against the YTD adopted budget allocation.
OPEB Current Payment	0.094	6.9% Lower OPEB expenses against the monthly adopted budget allocation.	0.482	7.1% Lower OPEB expenses against the YTD adopted budget allocation.
Pensions	0.397	14.8% Lower pension costs due to a favorable NYCERS actuarial adjustment (\$0.315M).	0.355	2.6% Lower pension costs due to a favorable NYCERS actuarial adjustment (\$0.315M).
Other Fringe Benefits	0.235	24.2% Lower expenses primarily associated with vacancies.	1.055	15.2% Lower expenses primarily associated with vacancies.
Electric Power	0.135	23.9% Lower electricity expenses against the monthly adopted budget allocation.	(0.314)	-11.4% Higher electricity expenses against the YTD adopted budget allocation.
Fuel	(0.030)	-12.3% Minor variance.	(0.219)	-15.3% Higher fuel expenses due to the timing of invoiced deliveries.
Insurance	0.023	4.1% Minor variance.	0.060	2.3% Minor variance.
Maintenance and Other Operating Contracts	1.465	21.0% Lower expenses primarily due to the timing of expenses for Major Maintenance and Painting (\$1.163M) and E-ZPass tag purchases (\$0.194M), and lower expenses for Security/Surveillance Equipment (\$0.174M), offset by higher E-ZPass Customer Service Center costs (-\$0.248M) against the monthly adopted budget allocation.	(1.808)	-5.6% Higher expenses primarily due to the timing of E-ZPass tag purchases (-\$1.445M) and higher E-ZPass Customer Service Center costs (-\$1.342M), offset by lower expenses for Security/Surveillance Equipment (\$0.915M) against the YTD adopted budget allocation.
Professional Service Contracts	0.225	11.3% Lower expenses primarily for Office Equipment Maintenance and Repair Services (\$0.117M) and other expenses against the monthly adopted budget allocation, offset by higher expenses primarily for Bond Issuance Costs (-\$0.138M), due to GASB 65 required accounting adjustments, and Procurement Credit Card Purchases (-\$0.104M).	(1.886)	-19.2% Higher expenses primarily for Bond Issuance Costs (-\$3.298M), due to GASB 65 required accounting adjustments, and Planning Studies (-\$0.251M) against the YTD adopted budget allocation, offset by lower expenses primarily for MTA Charge-backs (\$0.302M), Engineering Services (\$0.301M), IT Consulting Services (\$0.257M), Medical Services (\$0.222M), and Outside Training (\$0.192M).
Materials & Supplies	0.202	56.6% Lower expenses across a variety of small equipment and supply categories against the monthly adopted budget allocation.	0.488	28.0% Lower expenses across a variety of small equipment and supply categories, and lower expenses for Roadway Equipment (\$0.153M) against the YTD adopted budget allocation, offset by higher expenses for Fence, Rail and Fitch Barrier (-\$0.143M).
Other Business Expense	0.009	0.5% Minor variance.	0.435	4.4% Minor variance.
Depreciation	(0.351)	-4.5% Minor variance.	0.383	1.0% Minor variance.
Other Post Employment Benefits	0.000	- No variance.	0.000	- No variance.
<b>Reimbursable</b>				
Capital and Other Reimbursements	0.897	73.5% Higher capital reimbursements against the monthly adopted budget allocation.	0.445	7.4% Higher capital reimbursements against the YTD adopted budget allocation.
Payroll	(0.354)	-74.7% Higher than planned reimbursable expenses against the monthly adopted budget allocation.	(0.230)	-10.0% Higher than planned reimbursable expenses against the YTD adopted budget allocation.
Overtime	0.033	100.0% See overtime tables	0.167	100.0% See overtime tables
Health and Welfare	(0.078)	-78.0% Higher than planned reimbursable expenses against the monthly adopted budget allocation.	(0.031)	-6.2% Higher than planned reimbursable expenses against the YTD adopted budget allocation.
OPEB Current Payment	0.000	- No variance.	0.000	- No variance.
Pensions	(0.082)	-68.3% Higher than planned reimbursable expenses against the monthly adopted budget allocation.	(0.040)	-6.6% Higher than planned reimbursable expenses against the YTD adopted budget allocation.
Other Fringe Benefits	(0.047)	-79.7% Higher than planned reimbursable expenses against the monthly adopted budget allocation.	(0.043)	-14.9% Higher than planned reimbursable expenses against the YTD adopted budget allocation.
Reimbursable Overhead	(0.369)	-85.0% Higher than planned reimbursable expenses against the monthly adopted budget allocation.	(0.268)	-12.7% Higher than planned reimbursable expenses against the YTD adopted budget allocation.

**MTA Bridges and Tunnels**  
**February Financial Plan - 2013 Adopted Budget**  
**Non-Reimbursable/Reimbursable Overtime**  
(\$ in millions)

	May				May Year-to-Date			
	Adopted Budget		Actuals		Adopted Budget		Actuals	
	Hours	\$	Hours	\$	Hours	\$	Hours	\$
<b>NON-REIMBURSABLE OVERTIME</b>								
<b>OPERATIONS &amp; MAINTENANCE</b>								
<u>Scheduled Service</u>	4,199	\$0.239	3,698	\$0.196	18,430	\$1.012	16,839	\$1.009
							1,591	\$0.002
							8.6%	0.2%
<u>Unscheduled Service</u>	1,844	\$0.099	957	\$0.050	7,156	\$0.386	3,026	\$0.178
							4,130	\$0.209
							57.7%	54.0%
<u>Programmatic/Routine Maintenance</u>	43	\$0.003	9	\$0.001	217	\$0.017	370	\$0.030
							(153)	(\$0.013)
							-70.8%	-77.1%
<u>Unscheduled Maintenance</u>	1,874	\$0.146	2,139	\$0.142	9,372	\$0.731	7,351	\$0.566
							2,021	\$0.165
							21.6%	22.6%
<u>Vacancy/Absentee Coverage</u>	14,860	\$0.860	9,924	\$0.532	72,685	\$4.227	50,876	\$3.165
							21,809	\$1.062
							30.0%	25.1%
<u>Weather Emergencies</u>	0	\$0.000	45	\$0.003	13,274	\$0.922	10,240	\$0.780
							3,034	\$0.142
							22.9%	15.4%
<u>Safety/Security/Law Enforcement</u>	4,041	\$0.220	2,253	\$0.121	19,309	\$1.053	10,692	\$0.672
							8,617	\$0.382
							44.6%	36.2%
<u>Other</u>	619	\$0.046	573	\$0.037	3,096	\$0.230	2,511	\$0.185
							586	\$0.045
							18.9%	19.6%
<u>*All Other Departments and Accruals</u>		\$0.149		\$0.191		\$0.790		\$1.025
								(\$0.235)
								-29.7%
Subtotal	27,480	\$1.763	19,597	\$1.271	143,538	\$9.369	101,904	\$7.610
							41,634	\$1.759
							29.0%	18.8%
<b>REIMBURSABLE OVERTIME</b>	600	\$0.033	0	\$0.000	2,998	\$0.167	0	\$0.000
							2,998	\$0.167
							100.0%	100.0%
<b>TOTAL OVERTIME</b>	<b>28,080</b>	<b>\$1.796</b>	<b>19,597</b>	<b>\$1.271</b>	<b>146,535</b>	<b>\$9.536</b>	<b>101,904</b>	<b>\$7.610</b>
							<b>44,632</b>	<b>\$1.926</b>
							30.5%	20.2%

Figures are preliminary.

Totals may not add due to rounding

NOTE: Percentages are based on each type of Overtime and not on Total Overtime.

\*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.

\*\* Exceeds 100%

**MTA Bridges and Tunnels**  
**February Financial Plan - 2013 Adopted Budget**  
**Non-Reimbursable/Reimbursable Overtime**  
(\$ in millions)

	Monthly		Year-to-Date	
	Var. - Fav./Unfav)		Var. - Fav./Unfav)	
	Hours	\$	Hours	\$
	Explanations		Explanations	
<b>NON-REIMBURSABLE OVERTIME</b>				
<b>OPERATIONS &amp; MAINTENANCE</b>				
<u>Scheduled Service</u>	501 11.9%	\$0.043 18.0%	1,591 8.6%	\$0.002 0.2%
<u>Unscheduled Service</u>	887 48.1%	\$0.049 49.8%	4,130 57.7%	\$0.209 54.0%
<u>Programmatic/Routine Maintenance</u>	34 79.2%	\$0.003 82.4%	(153) -70.8%	(\$0.013) -77.1%
<u>Unscheduled Maintenance</u>	(264) -14.1%	\$0.005 3.1%	2,021 21.6%	\$0.165 22.6%
<u>Vacancy/Absentee Coverage</u>	4,936 33.2%	\$0.328 38.2%	21,809 30.0%	\$1.062 25.1%
<u>Weather Emergencies</u>	(45) 0.0%	(\$0.003) 0.0%	3,034 22.9%	\$0.142 15.4%
<u>Safety/Security/Law Enforcement</u>	1,788 44.2%	\$0.098 44.8%	8,617 44.6%	\$0.382 36.2%
<u>Other</u>	46 7.5%	\$0.009 20.6%	586 18.9%	\$0.045 19.6%
<u>*All Other Departments and Accruals</u>		(\$0.041) -27.8%		(\$0.235) -29.7%
	<b>7,884</b> 28.7%	<b>\$0.492</b> 27.9%	<b>41,634</b> 29.0%	<b>\$1,759</b> 18.8%
<b>REIMBURSABLE OVERTIME</b>	600 100.0%	\$0.033 100.0%	2,998 100.0%	\$0.167 100.0%
<b>TOTAL OVERTIME</b>	<b>8,483</b>	<b>\$0.525</b>	<b>44,632</b>	<b>\$1,926</b>

Figures are preliminary.  
Totals may not add due to rounding  
NOTE: Percentages are based on each type of Overtime and not on Total Overtime.  
\*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.  
\*\* Exceeds 100%

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**2013 Overtime Reporting**  
**Overtime Legend**

**OVERTIME DECOMPOSITION LEGEND DEFINITIONS**

<b><u>Type</u></b>	<b><u>Definition</u></b>
<i>Scheduled Service</i>	Crew book/Regular Run/Shift hours (above 8 hours) required by train crews, bus/tower/block operators, transportation supervisors/dispatchers, fare sales and collection, Train & Engineers, as well as non-transportation workers whose work is directly related to providing service (includes coverage for holidays).
<i>Unscheduled Service</i>	Service coverage resulting from extraordinary events not related to weather, such as injuries, mechanical breakdowns, unusual traffic, tour length, late tour relief, and other requirements that arise that are non-absence related.
<i>Programmatic/Routine Maintenance</i>	<i>Program Maintenance</i> work for which overtime is planned (e.g. Railroad Tie Replacement, Sperry Rail Testing, Running Board Replacement Programs). This also includes <i>Routine Maintenance</i> work for which OT has been planned, as well as all other maintenance <u>not resulting from extraordinary events</u> , including running repairs. Program/Routine maintenance work is usually performed during hours that are deemed more practical in order to minimize service disruptions, and includes contractual scheduled pay over 8 hours.
<i>Unscheduled Maintenance</i>	Resulting from an <u>extraordinary event</u> (not weather-related) requiring the use of unplanned maintenance to perform repairs on trains, buses, subway and bus stations, depots, tracks and administrative and other facilities, including derailments, tour length and weekend coverage.
<i>Vacancy/Absentee Coverage</i>	Provides coverage for an absent employee or a vacant position.
<i>Weather Emergencies</i>	Coverage necessitated by extreme weather conditions (e.g. snow, flooding, hurricane, and tornadoes), as well as preparatory and residual costs.
<i>Safety/Security/Law Enforcement</i>	Coverage required to provide additional customer & employee protection and to secure MTA fleet facilities, transportation routes, and security training.
<i>Other</i>	Includes overtime coverage for clerical, administrative positions that are eligible for overtime.
<i>Reimbursable Overtime</i>	Overtime incurred to support projects that are reimbursed from the MTA Capital Program and other funding sources.

**MTA BRIDGES AND TUNNELS**  
**TRAFFIC VOLUME AND REVENUE**  
(millions)

Month of May				Comparison Current Year vs. Prior Year:				Year to date ending May 2013.			
Prior Year		Current Year**		Percentage Change		Prior Year		Current Year**		Percentage Change	
Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue
3.4	\$20.8	3.5	\$24.0	3.2%	15.2%	15.8	\$96.3	16.1	\$105.2	1.9%	9.2%
0.7	1.3	0.7	1.6	5.3%	20.2%	2.9	5.7	3.2	6.8	9.3%	21.1%
2.0	5.3	1.9	5.7	-3.3%	7.5%	9.2	24.2	8.7	24.2	-4.8%	0.0%
1.5	8.0	1.4	8.3	-6.4%	3.7%	6.9	36.6	6.6	37.1	-4.9%	1.2%
0.7	1.3	0.7	1.5	3.5%	19.6%	2.9	5.4	3.1	6.5	6.9%	20.8%
2.5	14.1	2.5	15.0	-3.8%	6.5%	11.9	65.7	11.1	65.5	-6.6%	-0.2%
2.4	15.1	2.4	17.0	0.2%	12.4%	11.0	70.2	10.9	74.8	-1.0%	6.6%
2.7	14.8	2.7	16.7	-0.3%	12.4%	12.2	66.3	12.3	71.7	0.8%	8.1%
3.5	23.4	3.5	26.1	-0.6%	11.7%	16.0	105.6	15.7	112.3	-2.1%	6.3%
5.7	28.1	5.7	31.1	-0.7%	10.6%	26.9	132.1	26.4	139.2	-1.9%	5.4%
<hr/>											
25.2	\$132.2	25.0	\$146.9	-0.6%	11.1%	115.8	\$608.1	114.2	\$643.2	-1.4%	5.8%
\$5.248		\$5.867		11.8%		\$5.250		\$5.633		7.3%	
				Revenue Per Vehicle							
				Total							
				11.1%							
				-0.6%							

\*Formerly Brooklyn-Battery Tunnel

\*\*Toll increase implemented March 3, 2013.

Note: Numbers may not add due to rounding.

Comparison Actual vs. Adopted Budget:											
				Percentage Change		Percentage Change					
May Budget	May Actual	Traffic	Revenue	Traffic	Revenue	YTD Budget	YTD Actual	Traffic	Revenue		
										Traffic	Revenue
24.4	142.8	25.0	146.9	2.5%	2.9%	111.7	\$626.7	114.2	\$643.2	2.2%	2.6%
				Total All							
				Revenue Per Vehicle		\$5.611		\$5.633		0.4%	

**MTA BRIDGES AND TUNNELS**  
**FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET**  
**TOTAL POSITIONS BY FUNCTION AND DEPARTMENT**  
**NON-REIMBURSABLE/REIMBURSABLE and FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS**  
**May 2013**

Department	Adopted Budget	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
<b>Administration</b>				
Executive	2	2	-	
Law <sup>(1)</sup>	7	26	(19)	8 Managerial and 11 Professional overages
CFO <sup>(2)</sup>	20	25	(5)	2 Managerial and 3 Professional overages
Labor Relations	5	5	-	
Staff Services <sup>(3)</sup>	17	18	(1)	3 Managerial overages and 2 Professional vacancies
EEO	1	1	-	
<b>Total Administration</b>	<b>52</b>	<b>77</b>	<b>(25)</b>	
<b>Operations</b>				
Revenue Management	39	36	3	1 Bridge and Tunnel Officer (BTO) vacancy and 2 Professional vacancies
Operations (Non-Security)	729	617	112	84 BTO vacancies and 36 Superior Officer vacancies; 4 Managerial overages and 4 Professional overages
<b>Total Operations</b>	<b>768</b>	<b>653</b>	<b>115</b>	
<b>Maintenance</b>				
Maintenance	183	178	5	1 Managerial vacancy, 2 Professional vacancies and 2 Maintainer vacancies
Operations - Maintainers	172	159	13	13 Maintainer vacancies
Technology	52	54	(2)	1 Managerial overage and 1 Professional overage
Internal Security - Tech Svcs	8	10	(2)	2 Maintainer overages
<b>Total Maintenance</b>	<b>415</b>	<b>401</b>	<b>14</b>	
<b>Engineering/Capital</b>				
Engineering & Construction	127	118	9	9 Professional vacancies
Health & Safety	8	8	-	
CFO-Planning & Budget Capital	12	12	-	
<b>Total Engineering/Capital</b>	<b>147</b>	<b>138</b>	<b>9</b>	
<b>Public Safety</b>				
Operations (Security)	232	232	-	
Internal Security - Operations	38	36	2	2 Professional vacancies
<b>Total Public Safety</b>	<b>270</b>	<b>268</b>	<b>2</b>	
<b>Total Positions</b>	<b>1,652</b>	<b>1,537</b>	<b>115</b>	
Non-Reimbursable	<b>1,608</b>	<b>1,493</b>	<b>115</b>	
Reimbursable	44	44	-	
<b>Total Full-Time</b>	<b>1,652</b>	<b>1,537</b>	<b>115</b>	

(1) Includes Legal and Procurement staff.

(2) Includes Capital Accounting, General Accounting, Payroll and Operating Budget staff.

**MTA BRIDGES AND TUNNELS**  
**FEBRUARY FINANCIAL PLAN - 2013 ADOPTED BUDGET**  
**TOTAL POSITIONS BY FUNCTION AND OCCUPATION**  
**FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS**  
 May 2013

	Adopted Budget	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
<b>Administration</b>				
Managers/Supervisors	19	32	(13)	13 Managerial overages (2 in CFO, 3 in Staff Services and 8 in Law)
Professional, Technical, Clerical	33	45	(12)	14 Professional overages (3 in CFO, 11 in Law); 2 Professional vacancies Staff Services
Operational Hourlies	-	-	-	
<b>Total Administration</b>	<b>52</b>	<b>77</b>	<b>(25)</b>	
<b>Operations</b>				
Managers/Supervisors	54	58	(4)	4 Managerial overages in Operations
Professional, Technical, Clerical	35	37	(2)	2 Professional vacancies in Revenue Mgmt; 4 Professional overages in Operations
Operational Hourlies <sup>(1)</sup>	679	558	121	85 BTO vacancies (84 in Operations and 1 in Revenue Management), and 36 Superior Officer vacancies in Operations.
<b>Total Operations</b>	<b>768</b>	<b>653</b>	<b>115</b>	
<b>Maintenance</b>				
Managers/Supervisors	34	34	-	
Professional, Technical, Clerical	62	61	1	2 Professional vacancies in Maintenance and 1 Professional overage in Technology
Operational Hourlies <sup>(2)</sup>	319	306	13	13 Maintainer vacancies in Operations
<b>Total Maintenance</b>	<b>415</b>	<b>401</b>	<b>14</b>	
<b>Engineering/Capital</b>				
Managers/Supervisors	31	31	-	
Professional, Technical, Clerical	116	107	9	9 Professional vacancies in Engineering
Operational Hourlies	-	-	-	
<b>Total Engineering/Capital</b>	<b>147</b>	<b>138</b>	<b>9</b>	
<b>Public Safety</b>				
Managers/Supervisors	7	7	-	
Professional, Technical, Clerical	29	27	2	2 Professional vacancies in Internal Security.
Operational Hourlies <sup>(3)</sup>	234	234	-	
<b>Total Public Safety</b>	<b>270</b>	<b>268</b>	<b>2</b>	
<b>Total Positions</b>				
Managers/Supervisors	145	162	(17)	
Professional, Technical, Clerical	275	277	(2)	
Operational Hourlies	1,232	1,098	134	
<b>Total Positions</b>	<b>1,652</b>	<b>1,537</b>	<b>115</b>	

(1) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants. These positions are paid annually, not hourly.

(2) Represents Maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants performing public safety. These positions are paid annually, not hourly.

