

September 2013 CPOC IEC Project Review



East Side Access



September 16, 2013

Supplemental Independent Review

- **TASK 1 - Manhattan: Systems/Constructability Assessment**

Report submitted to MTA includes:

- Independent cost & schedule evaluations which were reflected in the bid documents for CM005 and CM006
- CS179 Systems Contract phasing approach requiring Base & Options
 - CS179 risk assessment needed to inform the Options

- **TASK 2 - ESA Management Organizational Review**

Draft has been submitted to MTA and is under review

- **TASK 3 - Harold: Systems/Constructability Assessment**

Assisting to develop an operationally informed schedule vs. construction phase informed schedule



Schedule & Budget Issues

- MTA is working with the FRA for the RRIF Loan

As part of the process the FRA is finalizing its financial analysis which includes a detailed schedule and budget review

MTA is preparing an updated schedule and budget, which is consistent with changes to date and is supported by the supplemental independent review

MTA, with input from the IEC, will inform the Board of its preliminary schedule and budget findings, which will be in support of the RRIF loan later this year

