



# **Bridges and Tunnels**

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## **Financial Report July 2013**





**MTA BRIDGES & TUNNELS****STATEMENT OF NET POSITION****As of July 31, 2013**

(in thousands)

**ASSETS AND DEFERRED OUTFLOWS OF RESOURCES****CURRENT ASSETS:**

Cash-Unrestricted	\$23,122
Investments:	
Unrestricted	117,661
Restricted	214,313
Accrued interest receivable	678
Insurance receivable/Sandy	126,325
Accounts receivable	10,376
Tolls due from other agencies	29,389
Prepaid expenses	471
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Total current assets	522,335

**NONCURRENT ASSETS:**

Investments:	
Unrestricted	13,349
Restricted	536,277
Facilities, less acc.dep of \$1,124,587	4,015,771
Capital lease 2 Broadway net acc. dep.	44,278
Derivative Hedge Assets	3,629
Security Deposits	11,250
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Total noncurrent assets	4,624,554

**TOTAL ASSETS:** 

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5,146,889**DEFERRED OUTFLOWS OF RESOURCES:**

Accumulated decreases in fair value of derivative instruments	125,953
Defeasance costs	247,717
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**TOTAL DEFERRED OUTFLOWS OF RESOURCES:** 

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373,670**TOTAL ASSETS AND DEFERRED OUTFLOWS  
OF RESOURCES**

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\$5,520,559

**MTA BRIDGES & TUNNELS****STATEMENT OF NET POSITION****As of July 31, 2013**

(in thousands)

**LIABILITIES****CURRENT LIABILITIES:**

Current portion-long term debt	\$160,205
Interest Payable	69,259
Accounts Payable	47,987
Payable to MTA-CAP	32,464
Due to MTA-Operating Expenses	3,746
Due to NYCTA-Operating Expenses	778
Accrued salaries	32,014
Accrued Vac & Sick Benefits	15,689
Current portion of estimated liability arising from injury	10,730
Current portion of capital lease obligation	6,276
Pollution remediation projects	1,829
Due to New York City Transit Authority	40,248
Due to Metropolitan Transportation Authority	55,901
Pension Contribution Payable	2,828
Unredeemed Tolls	132,554
Tolls due to other agencies	46,432
E-ZPass Airport Toll Liability	<u>4,542</u>
Total current liabilities	<u>663,482</u>

**NONCURRENT LIABILITIES:**

Long term debt	8,875,850
Post Employment Benefits Other than Pensions	420,468
Estimated liability arising from injury	15,537
Capital lease obligations	132,173
Derivative Hedge Liabilities	130,668
Security deposits-Contra	<u>11,250</u>
Total noncurrent liabilities	<u>9,585,946</u>

**TOTAL LIABILITIES** 10,249,428**NET POSITION** (4,728,869) \***TOTAL LIABILITIES & NET POSITION** \$5,520,559

\*The negative Net Position of \$4,728,869 consists of various fund balances such as surplus monies and purchase of assets on behalf of MTA and NYCTA. The negative balance occurs because the assets are transferred to MTA and NYCTA during the year, and taken off the B&T Statement of Net Position; while the debt to purchase these assets remains as a liability on the Statement of Net Position of B&T.

**MTA BRIDGES AND TUNNELS**  
**JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST**  
**ACCRUAL STATEMENT OF OPERATIONS by CATEGORY**

July 2013  
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
			Variance	Percent			Variance	Percent			Variance	Percent
	Mid-Year Forecast	Actual			Mid-Year Forecast	Actual			Mid-Year Forecast	Actual		
<b>Revenue</b>												
Farebox Revenue	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Vehicle Toll Revenue	142.578	146.963	4.385	3.1	0.000	0.000	0.000	-	142.578	146.963	4.385	3.1
Other Operating Revenue	1.228	1.567	0.339	27.6	0.000	0.000	0.000	-	1.228	1.567	0.339	27.6
Capital & Other Reimbursements	0.000	0.000	0.000	-	1.304	1.012	(0.292)	(22.4)	1.304	1.012	(0.292)	(22.4)
Investment Income	0.009	0.009	0.000	0.0	0.000	0.000	0.000	-	0.009	0.009	0.000	0.0
<b>Total Revenue</b>	<b>\$143.815</b>	<b>\$148.539</b>	<b>\$4.724</b>	<b>3.3</b>	<b>\$1.304</b>	<b>\$1.012</b>	<b>(\$0.292)</b>	<b>(22.4)</b>	<b>\$145.119</b>	<b>\$149.551</b>	<b>\$4.432</b>	<b>3.1</b>
<b>Expenses</b>												
<b>Labor:</b>												
Payroll	\$10.246	\$10.312	(\$0.066)	(0.6)	\$0.473	\$0.402	\$0.071	15.0	\$10.719	\$10.714	\$0.005	0.0
Overtime	1.917	1.438	0.479	25.0	0.057	0.000	0.057	100.0	1.974	1.438	0.536	27.2
Health and Welfare	2.390	2.261	0.129	5.4	0.143	0.083	0.060	42.0	2.533	2.344	0.189	7.5
OPEB Current Payment	1.293	1.274	0.019	1.5	0.000	0.000	0.000	-	1.293	1.274	0.019	1.5
Pensions	2.708	2.723	(0.015)	(0.6)	0.120	0.105	0.015	12.5	2.828	2.828	0.000	0.0
Other Fringe Benefits	0.902	0.867	0.035	3.9	0.074	0.053	0.021	28.4	0.976	0.920	0.056	5.7
Reimbursable Overhead	(0.437)	(0.369)	(0.068)	(15.6)	0.437	0.369	0.068	15.6	0.000	0.000	0.000	-
<b>Total Labor Expenses</b>	<b>\$19.019</b>	<b>\$18.506</b>	<b>\$0.513</b>	<b>2.7</b>	<b>\$1.304</b>	<b>\$1.012</b>	<b>\$0.292</b>	<b>22.4</b>	<b>\$20.323</b>	<b>\$19.518</b>	<b>\$0.805</b>	<b>4.0</b>
<b>Non-Labor:</b>												
Electric Power	\$0.724	\$0.674	\$0.050	6.9	\$0.000	\$0.000	\$0.000	-	\$0.724	\$0.674	\$0.050	6.9
Fuel	0.135	0.125	0.010	7.4	0.000	0.000	0.000	-	0.135	0.125	0.010	7.4
Insurance	0.802	1.987	(1.185)	*	0.000	0.000	0.000	-	0.802	1.987	(1.185)	*
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	6.568	4.897	1.671	25.4	0.000	0.000	0.000	-	6.568	4.897	1.671	25.4
Professional Service Contracts	2.159	1.856	0.303	14.0	0.000	0.000	0.000	-	2.159	1.856	0.303	14.0
Materials & Supplies	0.410	0.168	0.242	59.0	0.000	0.000	0.000	-	0.410	0.168	0.242	59.0
Other Business Expenses	2.453	2.476	(0.023)	(0.9)	0.000	0.000	0.000	-	2.453	2.476	(0.023)	(0.9)
<b>Total Non-Labor Expenses</b>	<b>\$13.251</b>	<b>\$12.183</b>	<b>\$1.068</b>	<b>8.1</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>\$13.251</b>	<b>\$12.183</b>	<b>\$1.068</b>	<b>8.1</b>
<b>Other Expense Adjustments:</b>												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$32.270</b>	<b>\$30.689</b>	<b>\$1.581</b>	<b>4.9</b>	<b>\$1.304</b>	<b>\$1.012</b>	<b>\$0.292</b>	<b>22.4</b>	<b>\$33.574</b>	<b>\$31.701</b>	<b>\$1.873</b>	<b>5.6</b>
Depreciation	\$7.924	\$7.414	\$0.510	6.4	\$0.000	\$0.000	\$0.000	-	\$7.924	\$7.414	\$0.510	6.4
OPEB Obligation	6.388	6.388	0.000	0.0	0.000	0.000	0.000	-	6.388	6.388	0.000	0.0
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
<b>Total Expenses after Non-Cash Liability Adjs.</b>	<b>\$46.582</b>	<b>\$44.491</b>	<b>\$2.091</b>	<b>4.5</b>	<b>\$1.304</b>	<b>\$1.012</b>	<b>\$0.292</b>	<b>22.4</b>	<b>\$47.886</b>	<b>\$45.503</b>	<b>\$2.383</b>	<b>5.0</b>
Less: Depreciation	\$7.924	\$7.414	\$0.510	6.4	\$0.000	\$0.000	\$0.000	-	\$7.924	\$7.414	\$0.510	6.4
Less: OPEB Obligation	6.388	6.388	0.000	0.0	0.000	0.000	0.000	-	6.388	6.388	0.000	0.0
<b>Total Expenses</b>	<b>\$32.270</b>	<b>\$30.689</b>	<b>\$1.581</b>	<b>4.9</b>	<b>\$1.304</b>	<b>\$1.012</b>	<b>\$0.292</b>	<b>22.4</b>	<b>\$33.574</b>	<b>\$31.701</b>	<b>\$1.873</b>	<b>5.6</b>
<b>Net Surplus/(Deficit)</b>	<b>\$111.545</b>	<b>\$117.850</b>	<b>\$6.305</b>	<b>5.7</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>\$111.545</b>	<b>\$117.850</b>	<b>\$6.305</b>	<b>5.7</b>

Differences are due to rounding.  
\*Variance exceeds 100%



**MTA BRIDGES AND TUNNELS**  
**JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST**  
**ACCURAL STATEMENT OF OPERATIONS by CATEGORY**  
**July Year-To-Date**  
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)			
	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent
<b>Revenue</b>												
Farebox Revenue	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Vehicle Toll Revenue	930.010	935.569	5.559	0.6	0.000	0.000	0.000	-	930.010	935.569	5.559	0.6
Other Operating Revenue	13.204	13.358	0.154	1.2	0.000	0.000	0.000	-	13.204	13.358	0.154	1.2
Capital & Other Reimbursements	0.000	0.000	0.000	-	9.011	8.492	(0.519)	(5.8)	9.011	8.492	(0.519)	(5.8)
Investment Income	0.065	0.064	(0.001)	(1.5)	0.000	0.000	0.000	-	0.065	0.064	(0.001)	(1.5)
<b>Total Revenue</b>	<b>\$943.279</b>	<b>\$948.991</b>	<b>\$5.712</b>	<b>0.6</b>	<b>\$9.011</b>	<b>\$8.492</b>	<b>(\$0.519)</b>	<b>(5.8)</b>	<b>\$952.290</b>	<b>\$957.483</b>	<b>\$5.193</b>	<b>0.5</b>
<b>Expenses</b>												
<b>Labor:</b>												
Payroll	\$66.479	\$66.138	\$0.341	0.5	\$3.669	\$3.560	\$0.109	3.0	\$70.148	\$69.698	\$0.450	0.6
Overtime	11.257	10.489	0.768	6.8	0.114	0.000	0.114	100.0	11.371	10.489	0.882	7.8
Health and Welfare	15.468	15.108	0.360	2.3	0.861	0.744	0.117	13.6	16.329	15.852	0.477	2.9
OPEB Current Payment	8.917	8.895	0.022	0.2	0.000	0.000	0.000	-	8.917	8.895	0.022	0.2
Pensions	18.389	18.411	(0.022)	(0.1)	0.932	0.910	0.022	2.4	19.321	19.321	0.000	0.0
Other Fringe Benefits	8.616	8.508	0.108	1.3	0.506	0.467	0.039	7.7	9.122	8.975	0.147	1.6
Reimbursable Overhead	(2.929)	(2.811)	(0.118)	(4.0)	2.929	2.811	0.118	4.0	0.000	0.000	0.000	-
<b>Total Labor Expenses</b>	<b>\$126.197</b>	<b>\$124.738</b>	<b>\$1.459</b>	<b>1.2</b>	<b>\$9.011</b>	<b>\$8.492</b>	<b>\$0.519</b>	<b>5.8</b>	<b>\$135.208</b>	<b>\$133.230</b>	<b>\$1.978</b>	<b>1.5</b>
<b>Non-Labor:</b>												
Electric Power	\$4.344	\$4.307	\$0.037	0.9	\$0.000	\$0.000	\$0.000	-	\$4.344	\$4.307	\$0.037	0.9
Fuel	1.960	1.910	0.050	2.6	0.000	0.000	0.000	-	1.960	1.910	0.050	2.6
Insurance	4.182	5.102	(0.920)	(22.0)	0.000	0.000	0.000	-	4.182	5.102	(0.920)	(22.0)
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	50.322	50.798	(0.476)	(0.9)	0.000	0.000	0.000	-	50.322	50.798	(0.476)	(0.9)
Professional Service Contracts	16.238	16.073	0.165	1.0	0.000	0.000	0.000	-	16.238	16.073	0.165	1.0
Materials & Supplies	2.059	1.584	0.475	23.1	0.000	0.000	0.000	-	2.059	1.584	0.475	23.1
Other Business Expenses	14.631	14.129	0.502	3.4	0.000	0.000	0.000	-	14.631	14.129	0.502	3.4
<b>Total Non-Labor Expenses</b>	<b>\$93.736</b>	<b>\$93.903</b>	<b>(\$0.167)</b>	<b>(0.2)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>\$93.736</b>	<b>\$93.903</b>	<b>(\$0.167)</b>	<b>(0.2)</b>
<b>Other Expense Adjustments</b>												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$219.933</b>	<b>\$218.641</b>	<b>\$1.292</b>	<b>0.6</b>	<b>\$9.011</b>	<b>\$8.492</b>	<b>\$0.519</b>	<b>5.8</b>	<b>\$228.944</b>	<b>\$227.133</b>	<b>\$1.811</b>	<b>0.8</b>
Depreciation	\$54.810	\$53.913	\$0.897	1.6	\$0.000	\$0.000	\$0.000	-	\$54.810	\$53.913	\$0.897	1.6
OPEB Obligation	44.713	44.713	0.000	0.0	0.000	0.000	0.000	-	44.713	44.713	0.000	0.0
Environmental Remediation	0.000	(0.009)	0.009	-	0.000	0.000	0.000	-	0.000	(0.009)	0.009	-
<b>Total Expenses after Non-Cash Liability Adjs.</b>	<b>\$319.456</b>	<b>\$317.258</b>	<b>\$2.198</b>	<b>0.7</b>	<b>\$9.011</b>	<b>\$8.492</b>	<b>\$0.519</b>	<b>5.8</b>	<b>\$328.467</b>	<b>\$325.750</b>	<b>\$2.717</b>	<b>0.8</b>
Less: Depreciation	\$54.810	\$53.913	\$0.897	1.6	\$0.000	\$0.000	\$0.000	-	\$54.810	\$53.913	\$0.897	1.6
Less: OPEB Obligation	44.713	44.713	0.000	0.0	0.000	0.000	0.000	-	44.713	44.713	0.000	0.0
<b>Total Expenses</b>	<b>\$219.933</b>	<b>\$218.632</b>	<b>\$1.301</b>	<b>0.6</b>	<b>\$9.011</b>	<b>\$8.492</b>	<b>\$0.519</b>	<b>5.8</b>	<b>\$228.944</b>	<b>\$227.124</b>	<b>\$1.820</b>	<b>0.8</b>
<b>Net Surplus/(Deficit)</b>	<b>\$723.346</b>	<b>\$730.359</b>	<b>\$7.013</b>	<b>1.0</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>\$723.346</b>	<b>\$730.359</b>	<b>\$7.013</b>	<b>1.0</b>

Differences are due to rounding.  
\*Variance exceeds 100%

**MTA BRIDGES AND TUNNELS**  
**JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST**  
**ACCRUAL STATEMENT OF OPERATIONS by CATEGORY**  
**July Year-To-Date**  
**(\$ in millions)**

	Nonreimbursable				Reimbursable				Total			
	Favorable (Unfavorable)			Mid-Year Forecast	Favorable (Unfavorable)			Mid-Year Forecast	Favorable (Unfavorable)			
	Actual	Variance	Percent		Actual	Variance	Percent		Actual	Variance	Percent	
Net Income/(Deficit)					\$723.346	\$730.359	\$7.013	1.0				
Less: Capitalized Assets Reserves					3.831	5.974	(\$2.143)	(55.9)				
GASB Reserves					14.825	14.825	0.000	0.0				
					0.000	0.000	0.000	-				
Adjusted Net Income/(Deficit)					\$704.690	\$709.560	\$4.870	0.7				
Less: Debt Service					343.805	336.085	7.720	2.2				
Income Available for Distribution					\$360.885	\$373.475	\$12.590	3.5				
Distributable To:					0.065	0.064	(0.001)	(1.5)				
MTA - Investment Income					214.748	220.123	5.375	2.5				
MTA - Distributable Income					146.072	153.288	7.216	4.9				
NYCTR - Distributable Income												
Total Distributable Income					\$360.885	\$373.475	\$12.590	3.5				
Support to Mass Transit:												
Total Revenues					952.290	957.483	5.193	0.5				
Less: Total Operating Expenses					228.944	227.124	1.820	0.8				
Net Operating Income/(Deficit)					\$723.346	\$730.359	\$7.013	1.0				
Deductions from Net Operating Income:												
Capitalized Assets					3.831	5.974	(2.143)	(55.9)				
Reserves					14.825	14.825	0.000	0.0				
B&T Debt Service					121.483	116.644	4.839	4.0				
GASB Reserves					0.000	0.000	0.000	-				
Total Deductions From Operating Income					\$140.139	\$137.443	\$2.696	1.9				
Total Support to Mass Transit					\$583.207	\$592.916	\$9.709	1.7				



**MTA BRIDGES AND TUNNELS**  
**JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST**  
**EXPLANATION OF VARIANCES BETWEEN BUDGET AND ACTUAL ACCRUAL BASIS**  
(\$ in millions)

Generic Revenue or Expense Category	July 2013		Year-to-Date	
	Favorable/ (Unfavorable) Variance \$	Reason for Variance	Favorable/ (Unfavorable) Variance \$	Reason for Variance
<b>Nonreimbursable</b>				
Vehicle Toll Revenue	4.385	3.1% Higher toll revenue due to higher than forecast traffic (\$2.804M) and a higher than estimated average toll (\$1.451M).	5.559	0.6% Higher toll revenue primarily due to higher than forecast traffic (\$3.347M) and a higher than estimated average toll (\$2.212M).
Other Operating Revenue	0.339	27.6% Higher Other Operating Revenue primarily due to higher revenues from the Battery Parking Garage (\$0.121M).	0.154	1.2% Minor variance.
Investment Income	0.000	-	(0.001)	-1.5% Minor variance.
Payroll	(0.066)	-0.6% Minor variance.	0.341	0.5% Minor variance.
Overtime	0.479	25.0% See overtime tables	0.768	6.8% See overtime tables
Health and Welfare	0.129	5.4% Lower Welfare Plan expenses primarily due to the timing of expenses against the monthly forecast allocation.	0.360	2.3% Minor variance.
OPEB Current Payment	0.019	1.5% Minor variance.	0.022	0.2% Minor variance.
Pensions	(0.015)	-0.6% Minor variance.	(0.022)	-0.1% Minor variance.
Other Fringe Benefits	0.035	3.9% Minor variance.	0.108	1.3% Minor variance.
Electric Power	0.050	6.9% Minor variance.	0.037	0.9% Minor variance.
Fuel	0.010	7.4% Minor variance.	0.050	2.6% Minor variance.
Insurance	(1.185)	-147.8% Higher expenses primarily due to timing of expenses for Property Insurance (- \$1.180M) against the monthly forecast allocation.	(0.920)	-22.0% Higher expenses primarily due to timing of expenses for Property Insurance (- \$0.899M) against the YTD forecast allocation.
Maintenance and Other Operating Contracts	1.671	25.4% Lower expenses primarily due to the timing of expenses for Major Maintenance and Painting (\$0.611M), Maintenance and Repair for Sandy-related expenses (\$0.479M), Security/Surveillance Equipment (\$0.262M), Auto & Other Vehicle Purchases (\$0.133M) and Facility Maintenance & Repair Services (\$0.103M).	(0.476)	-0.9% Minor variance.
Professional Service Contracts	0.303	14.0% Lower expenses primarily for Legal Fees (\$0.137M) and other expenses against the monthly forecast allocation.	0.165	1.0% Minor variance.
Materials & Supplies	0.242	59.0% Lower expenses across a variety of small equipment and supply categories against the monthly forecast allocation.	0.475	23.1% Lower expenses primarily for Roadway Equipment (\$0.112M) and across a variety of small equipment and supply categories against the YTD forecast allocation.
Other Business Expense	(0.023)	-0.9% Minor variance.	0.502	3.4% Lower expenses primarily due to lower Credit/Debit Card Fees (\$0.511M) against the YTD forecast allocation.
Depreciation	0.510	6.4% Minor variance.	0.897	1.6% Minor variance.
Other Post Employment Benefits	0.000	-	0.000	-
<b>Reimbursable</b>				
Capital and Other Reimbursements	(0.292)	-22.4% Lower capital reimbursements against the monthly forecast allocation.	(0.519)	-5.8% Lower capital reimbursements against the YTD forecast allocation.
Payroll	0.071	15.0% Lower than planned reimbursable expenses against the monthly forecast allocation.	0.109	3.0% Lower than planned reimbursable expenses against the YTD forecast allocation.
Overtime	0.057	100.0% See overtime tables	0.114	100.0% See overtime tables
Health and Welfare	0.060	42.0% Lower than planned reimbursable expenses against the monthly forecast allocation.	0.117	13.6% Lower than planned reimbursable expenses against the YTD forecast allocation.
OPEB Current Payment	0.000	-	0.000	-
Pensions	0.015	12.5% Lower than planned reimbursable expenses against the monthly forecast allocation.	0.022	2.4% Lower than planned reimbursable expenses against the YTD forecast allocation.
Other Fringe Benefits	0.021	28.4% Lower than planned reimbursable expenses against the monthly forecast allocation.	0.039	7.7% Lower than planned reimbursable expenses against the YTD forecast allocation.
Reimbursable Overhead	0.068	15.6% Lower than planned reimbursable expenses against the monthly forecast allocation.	0.118	4.0% Lower than planned reimbursable expenses against the YTD forecast allocation.

**MTA Bridges and Tunnels**  
**July Financial Plan - 2013 Mid-Year Forecast**  
**Non-Reimbursable/Reimbursable Overtime**  
(\$ in millions)

	July				July Year-to-Date			
	Mid-Year Forecast		Actuals		Mid-Year Forecast		Actuals	
	Hours	\$	Hours	\$	Hours	\$	Hours	\$
<b>NON-REIMBURSABLE OVERTIME</b>								
<b>OPERATIONS &amp; MAINTENANCE</b>								
<u>Scheduled Service</u>	4,151	\$0.241	4,663	\$0.281	24,983	\$1.535	27,112	\$1.681
				(512) -12.3%		(\$0.040) -16.5%		(2,129) -8.5%
<u>Unscheduled Service</u>	1,697	\$0.099	1,127	\$0.063	5,721	\$0.348	4,666	\$0.284
				570 33.6%		\$0.036 35.9%		1,055 18.4%
<u>Programmatic/Routine Maintenance</u>	22	\$0.001	107	\$0.007	436	\$0.027	770	\$0.050
				(85) -386.4%		(\$0.006) -456.8%		(334) -76.5%
<u>Unscheduled Maintenance</u>	2,330	\$0.142	122	\$0.009	12,506	\$0.761	8,404	\$0.517
				2,209 94.8%		\$0.133 94.0%		4,102 32.8%
<u>Vacancy/Absentee Coverage</u>	16,697	\$0.995	11,322	\$0.652	83,333	\$5.238	71,462	\$4.598
				5,375 32.2%		\$0.343 34.5%		11,872 14.2%
<u>Weather Emergencies</u>	0	\$0.000	604	\$0.041	11,083	\$0.685	12,173	\$0.760
				(604) -		(\$0.041) -		(1,090) -9.8%
<u>Safety/Security/Law Enforcement</u>	4,079	\$0.242	2,000	\$0.116	18,731	\$1.177	14,356	\$0.912
				2,079 51.0%		\$0.126 52.1%		4,375 23.4%
<u>Other</u>	745	\$0.052	720	\$0.051	3,757	\$0.247	4,167	\$0.270
				25 3.4%		\$0.002 3.2%		(410) -10.9%
<u>*All Other Departments and Accruals</u>		\$0.144		\$0.218		\$1.239		\$1.417
				(\$0.074) -51.6%				(\$0.178) -14.3%
Subtotal	29,721	\$1.917	20,664	\$1.438	160,550	\$11.257	143,109	\$10.489
				9,057 30.5%		\$0.479 25.0%		17,442 10.9%
<b>REIMBURSABLE OVERTIME</b>	1,029	\$0.057	0	\$0.000	2,058	\$0.114	0	\$0.000
				1,029 100.0%		\$0.057 100.0%		2,058 100.0%
<b>TOTAL OVERTIME</b>	<b>30,750</b>	<b>\$1.974</b>	<b>20,664</b>	<b>\$1.438</b>	<b>162,608</b>	<b>\$11.371</b>	<b>143,109</b>	<b>\$10.489</b>
				<b>10,086</b> 32.8%		<b>\$0.536</b> 27.1%		<b>19,499</b> 12.0%
								<b>\$0.882</b> 7.8%

Figures are preliminary.

Totals may not add due to rounding

NOTE: Percentages are based on each type of Overtime and not on Total Overtime.

\*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.

**MTA Bridges and Tunnels**  
**July Financial Plan - 2013 Mid-Year Forecast**  
**Non-Reimbursable/Reimbursable Overtime**  
(\$ in millions)

	Monthly		Year-to-Date	
	Var. - Fav./(Unfav)	Explanations	Var. - Fav./(Unfav)	Explanations
	June		Hours	\$
<b>NON-REIMBURSABLE OVERTIME</b>				
<b>OPERATIONS &amp; MAINTENANCE</b>				
<u>Scheduled Service</u>	(512) -12.3%	Higher than planned expenses	(2,129) -8.5%	Higher than planned expenses
<u>Unscheduled Service</u>	570 33.6%	Lower than planned expenses	1,055 18.4%	Lower than planned expenses
<u>Programmatic/Routine Maintenance</u>	(85) -386.4%	Higher than planned expenses	(334) -76.5%	Higher than planned expenses
<u>Unscheduled Maintenance</u>	2,209 94.8%	Lower than planned expenses	4,102 32.8%	Lower than planned expenses
<u>Vacancy/Absentee Coverage</u>	5,375 32.2%	Lower than planned expenses	11,872 14.2%	Lower than planned expenses
<u>Weather Emergencies</u>	(604) 0.0%	Higher than planned expenses	(1,090) -9.8%	Higher than planned expenses
<u>Safety/Security/Law Enforcement</u>	2,079 51.0%	More efficient use of law enforcement related overtime	4,375 23.4%	More efficient use of law enforcement related overtime
<u>Other</u>	25 3.4%	Lower than planned expenses	(410) -10.9%	Higher than planned expenses
*All Other Departments and Accruals		Primarily due to adjustments for the 28-day OT payroll lag		Primarily due to adjustments for the 28-day OT payroll lag
<b>Subtotal</b>	<b>9,057</b> 30.5%		<b>17,442</b> 10.9%	<b>\$0.769</b> 6.8%
<b>REIMBURSABLE OVERTIME</b>				
	1,029 100.0%	Lower than planned overtime needed on projects eligible for reimbursement from the capital program	2,058 100.0%	Lower than planned overtime needed on projects eligible for reimbursement from the capital program
<b>TOTAL OVERTIME</b>	<b>10,086</b> <b>\$0.536</b>		<b>19,499</b> <b>\$0.883</b>	

Figures are preliminary.  
Totals may not add due to rounding  
NOTE: Percentages are based on each type of Overtime and not on Total Overtime.  
\*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.  
\*\* Exceeds 100%

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**2013 Overtime Reporting**  
**Overtime Legend**

**OVERTIME DECOMPOSITION LEGEND DEFINITIONS**

<b><u>Type</u></b>	<b><u>Definition</u></b>
<i>Scheduled Service</i>	Crew book/Regular Run/Shift hours (above 8 hours) required by train crews, bus/tower/block operators, transportation supervisors/dispatchers, fare sales and collection, Train & Engineers, as well as non-transportation workers whose work is directly related to providing service (includes coverage for holidays).
<i>Unscheduled Service</i>	Service coverage resulting from extraordinary events not related to weather, such as injuries, mechanical breakdowns, unusual traffic, tour length, late tour relief, and other requirements that arise that are non-absence related.
<i>Programmatic/Routine Maintenance</i>	<i>Program Maintenance</i> work for which overtime is planned (e.g. Railroad Tie Replacement, Sperry Rail Testing, Running Board Replacement Programs). This also includes <i>Routine Maintenance</i> work for which OT has been planned, as well as all other maintenance <u>not resulting from extraordinary events</u> , including running repairs. Program/Routine maintenance work is usually performed during hours that are deemed more practical in order to minimize service disruptions, and includes contractual scheduled pay over 8 hours.
<i>Unscheduled Maintenance</i>	Resulting from an <u>extraordinary event</u> (not weather-related) requiring the use of unplanned maintenance to perform repairs on trains, buses, subway and bus stations, depots, tracks and administrative and other facilities, including derailments, tour length and weekend coverage.
<i>Vacancy/Absentee Coverage</i>	Provides coverage for an absent employee or a vacant position.
<i>Weather Emergencies</i>	Coverage necessitated by extreme weather conditions (e.g. snow, flooding, hurricane, and tornadoes), as well as preparatory and residual costs.
<i>Safety/Security/Law Enforcement</i>	Coverage required to provide additional customer & employee protection and to secure MTA fleet facilities, transportation routes, and security training.
<i>Other</i>	Includes overtime coverage for clerical, administrative positions that are eligible for overtime.
<i>Reimbursable Overtime</i>	Overtime incurred to support projects that are reimbursed from the MTA Capital Program and other funding sources.

**MTA BRIDGES AND TUNNELS**  
**TRAFFIC VOLUME AND REVENUE**  
(millions)

<u>Month of July</u>				<u>Year to date ending July 2013.</u>				
Comparison Current Year vs. Prior Year:								
Prior Year		Current Year**		Prior Year		Current Year**		Percentage Change
Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	Traffic Revenue
3.5	\$21.4	3.5	\$23.8	22.9	\$139.0	23.0	\$151.9	0.5%
0.7	1.5	0.7	1.7	4.3	8.6	4.6	10.2	6.3%
1.8	5.0	1.8	5.4	13.0	34.4	12.4	35.0	-4.3%
1.4	7.5	1.4	8.1	9.8	52.0	9.4	53.3	-4.9%
0.8	1.5	0.8	1.8	4.5	8.4	4.7	9.9	4.4%
2.4	13.4	2.3	14.3	16.8	92.9	15.8	94.5	-6.0%
2.3	14.9	2.4	17.1	15.8	100.3	15.7	109.0	-0.2%
2.6	14.1	2.6	15.8	17.5	95.3	17.5	103.8	0.1%
3.6	23.3	3.7	27.3	23.0	151.8	23.0	165.9	-0.3%
5.7	28.6	5.6	31.6	38.4	189.4	37.7	202.1	-1.7%
24.9	\$131.2	24.9	\$147.0	165.9	\$872.0	163.8	\$935.6	-1.3%
								</

**MTA BRIDGES AND TUNNELS**  
**JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST**  
**TOTAL POSITIONS BY FUNCTION AND DEPARTMENT**  
**NON-REIMBURSABLE/REIMBURSABLE AND FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS**  
**July 2013**

Department	Mid-Year Forecast	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
<b>Administration</b>				
Executive	2	2	-	
Law <sup>(1)</sup>	18	16	2	2 Managerial overages and 4 Professional vacancies
CFO <sup>(2)</sup>	29	25	4	4 Professional vacancies
Labor Relations	5	5	-	
Staff Services <sup>(3)</sup>	29	17	12	2 Managerial vacancies; 10 Professional vacancies
EEO	1	1	-	
<b>Total Administration</b>	<b>84</b>	<b>66</b>	<b>18</b>	
<b>Operations</b>				
Revenue Management	38	36	2	1 Bridge and Tunnel Officer (BTO) vacancy and 1 Professional vacancy
Operations (Non-Security)	747	619	128	97 BTO vacancies; 32 Superior Officer vacancies, 1 Maintainer overage; 1 Professional vacancy; 1 Managerial overage
<b>Total Operations</b>	<b>785</b>	<b>655</b>	<b>130</b>	
<b>Maintenance</b>				
Maintenance	170	163	7	1 Managerial vacancy, 2 Professional vacancies and 4 Maintainer vacancies
Operations - Maintainers	172	156	16	16 Maintainer vacancies
Technology	53	52	1	1 Managerial vacancy
Internal Security - Tech Svcs	8	10	(2)	2 Maintainer overages
<b>Total Maintenance</b>	<b>403</b>	<b>381</b>	<b>22</b>	
<b>Engineering/Capital</b>				
Engineering & Construction	126	140	(14)	2 Managerial vacancies and 16 Professional overages
Law <sup>(1)</sup>	13	13		
Health & Safety	8	8	-	
CFO-Planning & Budget Capital	12	12	-	
<b>Total Engineering/Capital</b>	<b>159</b>	<b>173</b>	<b>(14)</b>	
<b>Public Safety</b>				
Operations (Security)	232	232	-	
Internal Security - Operations	37	36	1	1 Professional vacancy
<b>Total Public Safety</b>	<b>269</b>	<b>268</b>	<b>1</b>	
<b>Total Positions</b>	<b>1,700</b>	<b>1,543</b>	<b>157</b>	
Non-Reimbursable	<b>1,643</b>	<b>1,486</b>	<b>157</b>	
Reimbursable	57	57	-	
<b>Total Full-Time</b>	<b>1,700</b>	<b>1,543</b>	<b>157</b>	

(1) Includes Legal and Procurement staff.

(2) Includes Capital Accounting, General Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

**MTA BRIDGES AND TUNNELS**  
**JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST**  
**TOTAL POSITIONS BY FUNCTION AND OCCUPATION**  
**FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS**  
 July 2013

	Mid-Year Forecast	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
<b>Administration</b>				
Managers/Supervisors	28	28	-	
Professional, Technical, Clerical	56	38	18	18 Professional vacancies (4 in CFO, 4 in Law and 10 in Staff Services)
Operational Hourlies	-	-	-	
<b>Total Administration</b>	<b>84</b>	<b>66</b>	<b>18</b>	
<b>Operations</b>				
Managers/Supervisors	55	56	(1)	1 Managerial overage in Operations
Professional, Technical, Clerical	51	49	2	1 Professional vacancy in Revenue Mgmt; 1 Professional vacancy in Operations
Operational Hourlies <sup>(1)</sup>	679	550	129	97 BTO vacancies; 32 Superior Officer vacancies and 1 Maintainer overage in Operations; 1 BTO vacancy in Revenue Management
<b>Total Operations</b>	<b>785</b>	<b>655</b>	<b>130</b>	
<b>Maintenance</b>				
Managers/Supervisors	36	34	2	2 Managerial vacancies (1 in Technology, 1 in Maintenance)
Professional, Technical, Clerical	48	46	2	2 Professional vacancies in Maintenance
Operational Hourlies <sup>(2)</sup>	319	301	18	18 Maintainer vacancies (16 in Operations, 4 in Maintenance and 2 overages in Internal Security)
<b>Total Maintenance</b>	<b>403</b>	<b>381</b>	<b>22</b>	
<b>Engineering/Capital</b>				
Managers/Supervisors	38	35	3	2 Managerial vacancies in Engineering and 1 in Planning & Budget
Professional, Technical, Clerical	121	138	(17)	16 Professional overages in Engineering and 1 in Planning & Budget
Operational Hourlies	-	-	-	
<b>Total Engineering/Capital</b>	<b>159</b>	<b>173</b>	<b>(14)</b>	
<b>Public Safety</b>				
Managers/Supervisors	7	7	-	
Professional, Technical, Clerical	28	27	1	1 Professional vacancy in Internal Security.
Operational Hourlies <sup>(3)</sup>	234	234	-	
<b>Total Public Safety</b>	<b>269</b>	<b>268</b>	<b>1</b>	
<b>Total Positions</b>				
Managers/Supervisors	164	160	4	
Professional, Technical, Clerical	304	298	6	
Operational Hourlies	1,232	1,085	147	
<b>Total Positions</b>	<b>1,700</b>	<b>1,543</b>	<b>157</b>	

(1) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants. These positions are paid annually, not hourly.

(2) Represents Maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants performing public safety. These positions are paid annually, not hourly.

