



Bridges and Tunnels

Financial Report September 2013



MTA BRIDGES & TUNNELS**STATEMENT OF NET POSITION****As of September 30, 2013**

(in thousands)

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**CURRENT ASSETS:**

Cash-Unrestricted	\$23,939
Investments:	
Unrestricted	127,565
Restricted	253,829
Accrued interest receivable	702
Insurance receivable/Sandy	126,325
Accounts receivable	19,040
Tolls due from other agencies	25,351
Prepaid expenses	<u>2,662</u>
 Total current assets	 <u>579,413</u>

NONCURRENT ASSETS:

Investments:	
Unrestricted	14,991
Restricted	542,752
Facilities, less acc.dep of \$1,139,238	4,062,020
Capital lease 2 Broadway net acc. dep.	44,028
Derivative Hedge Assets	3,629
Security Deposits	<u>11,250</u>
 Total noncurrent assets	 <u>4,678,670</u>

TOTAL ASSETS: 5,258,083**DEFERRED OUTFLOWS OF RESOURCES:**

Accumulated decreases in fair value of derivative instruments	125,953
Defeasance costs	<u>242,332</u>

TOTAL DEFERRED OUTFLOWS OF RESOURCES: 368,285**TOTAL ASSETS AND DEFERRED OUTFLOWS
OF RESOURCES** \$5,626,368

MTA BRIDGES & TUNNELS
STATEMENT OF NET POSITION
As of September 30, 2013
(in thousands)

LIABILITIES

CURRENT LIABILITIES:

Current portion-long term debt	\$160,205
Interest Payable	127,758
Accounts Payable	55,256
Payable to MTA-CAP	28,578
Due to MTA-Operating Expenses	6,328
Due to NYCTA-Operating Expenses	870
Accrued salaries	35,474
Accrued Vac & Sick Benefits	15,689
Current portion of estimated liability arising from injury	7,233
Current portion of capital lease obligation	6,276
Pollution remediation projects	1,829
Due to New York City Transit Authority	39,809
Due to Metropolitan Transportation Authority	57,432
Pension Contribution Payable	8,484
Unredeemed Tolls	135,382
Tolls due to other agencies	39,101
E-ZPass Airport Toll Liability	7,918
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Total current liabilities	733,622

NONCURRENT LIABILITIES:

Long term debt	8,875,850
Post Employment Benefits Other than Pensions	433,243
Estimated liability arising from injury	19,366
Capital lease obligations	134,707
Derivative Hedge Liabilities	130,668
Security deposits-Contra	11,250
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Total noncurrent liabilities	9,605,084

TOTAL LIABILITIES 10,338,706

NET POSITION (4,712,338) *

TOTAL LIABILITIES & NET POSITION \$5,626,368

*The negative Net Position of \$4,712,338 consists of various fund balances such as surplus monies and purchase of assets on behalf of MTA and NYCTA. The negative balance occurs because the assets are transferred to MTA and NYCTA during the year, and taken off the B&T Statement of Net Position; while the debt to purchase these assets remains as a liability on the Statement of Net Position of B&T.

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST
ACCRUAL STATEMENT OF OPERATIONS by CATEGORY
September 2013
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
			Variance	Percent			Variance	Percent			Variance	Percent
	Mid-Year Forecast	Actual			Mid-Year Forecast	Actual			Mid-Year Forecast	Actual		
Revenue												
Farebox Revenue	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Vehicle Toll Revenue	137.143	139.338	2.195	1.6	0.000	0.000	0.000	-	137.143	139.338	2.195	1.6
Other Operating Revenue	1.271	1.439	0.168	13.2	0.000	0.000	0.000	-	1.271	1.439	0.168	13.2
Capital & Other Reimbursements	0.000	0.000	0.000	-	1.624	1.227	(0.397)	(24.4)	1.624	1.227	(0.397)	(24.4)
Investment Income	0.009	0.012	0.003	33.3	0.000	0.000	0.000	-	0.009	0.012	0.003	33.3
Total Revenue	\$138.423	\$140.789	\$2.366	1.7	\$1.624	\$1.227	(\$0.397)	(24.4)	\$140.047	\$142.016	\$1.969	1.4
Expenses												
Labor:												
Payroll	\$10.053	\$9.355	\$0.698	6.9	\$0.722	\$0.487	\$0.235	32.5	\$10.775	\$9.842	\$0.933	8.7
Overtime	1.877	1.401	0.476	25.4	0.057	0.000	0.057	100.0	1.934	1.401	0.533	27.6
Health and Welfare	2.574	2.221	0.353	13.7	0.143	0.100	0.043	30.1	2.717	2.321	0.396	14.6
OPEB Current Payment	1.293	1.300	(0.007)	(0.5)	0.000	0.000	0.000	-	1.293	1.300	(0.007)	(0.5)
Pensions	2.645	2.701	(0.056)	(2.1)	0.183	0.127	0.056	30.6	2.828	2.828	0.000	0.0
Other Fringe Benefits	1.888	1.749	0.139	7.4	0.082	0.065	0.017	20.7	1.970	1.814	0.156	7.9
Reimbursable Overhead	(0.437)	(0.448)	0.011	2.5	0.437	0.448	(0.011)	(2.5)	0.000	0.000	0.000	-
Total Labor Expenses	\$19.893	\$18.279	\$1.614	8.1	\$1.624	\$1.227	\$0.397	24.4	\$21.517	\$19.506	\$2.011	9.3
Non-Labor:												
Electric Power	\$0.650	\$0.646	\$0.004	0.6	\$0.000	\$0.000	\$0.000	-	\$0.650	\$0.646	\$0.004	0.6
Fuel	0.131	0.102	0.029	22.1	0.000	0.000	0.000	-	0.131	0.102	0.029	22.1
Insurance	1.702	1.407	0.295	17.3	0.000	0.000	0.000	-	1.702	1.407	0.295	17.3
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	12.230	10.109	2.121	17.3	0.000	0.000	0.000	-	12.230	10.109	2.121	17.3
Professional Service Contracts	2.642	2.496	0.146	5.5	0.000	0.000	0.000	-	2.642	2.496	0.146	5.5
Materials & Supplies	0.397	0.200	0.197	49.6	0.000	0.000	0.000	-	0.397	0.200	0.197	49.6
Other Business Expenses	2.513	2.090	0.423	16.8	0.000	0.000	0.000	-	2.513	2.090	0.423	16.8
Total Non-Labor Expenses	\$20.265	\$17.050	\$3.215	15.9	\$0.000	\$0.000	\$0.000	-	\$20.265	\$17.050	\$3.215	15.9
Other Expense Adjustments:												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenses before Non-Cash Liability Adjs.	\$40.158	\$35.329	\$4.829	12.0	\$1.624	\$1.227	\$0.397	24.4	\$41.782	\$36.556	\$5.226	12.5
Depreciation	\$7.924	\$7.454	\$0.470	5.9	\$0.000	\$0.000	\$0.000	-	\$7.924	\$7.454	\$0.470	5.9
OPEB Obligation	6.388	6.388	0.000	0.0	0.000	0.000	0.000	-	6.388	6.388	0.000	0.0
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Expenses after Non-Cash Liability Adjs.	\$54.470	\$49.171	\$5.299	9.7	\$1.624	\$1.227	\$0.397	24.4	\$56.094	\$50.398	\$5.696	10.2
Less: Depreciation	\$7.924	\$7.454	\$0.470	5.9	\$0.000	\$0.000	\$0.000	-	\$7.924	\$7.454	\$0.470	5.9
Less: OPEB Obligation	6.388	6.388	0.000	0.0	0.000	0.000	0.000	-	6.388	6.388	0.000	0.0
Total Expenses	\$40.158	\$35.329	\$4.829	12.0	\$1.624	\$1.227	\$0.397	24.4	\$41.782	\$36.556	\$5.226	12.5
Net Surplus/(Deficit)	\$98.265	\$105.460	\$7.195	7.3	\$0.000	\$0.000	\$0.000	-	\$98.265	\$105.460	\$7.195	7.3

Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST
ACCURAL STATEMENT OF OPERATIONS by CATEGORY
September Year-To-Date
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)			
	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent
Revenue												
Farebox Revenue	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Vehicle Toll Revenue	1,212.350	1,226.686	14.336	1.2	0.000	0.000	0.000	-	1,212.350	1,226.686	14.336	1.2
Other Operating Revenue	15.704	16.555	0.851	5.4	0.000	0.000	0.000	-	15.704	16.555	0.851	5.4
Capital & Other Reimbursements	0.000	0.000	0.000	-	12.279	10.912	(1.367)	(11.1)	12.279	10.912	(1.367)	(11.1)
Investment Income	0.083	0.088	0.005	6.0	0.000	0.000	0.000	-	0.083	0.088	0.005	6.0
Total Revenue	\$1,228.137	\$1,243.329	\$15.192	1.2	\$12.279	\$10.912	(\$1.367)	(11.1)	\$1,240.416	\$1,254.241	\$13.825	1.1
Expenses												
Labor:												
Payroll	\$86.908	\$85.223	\$1.685	1.9	\$5.125	\$4.513	\$0.612	11.9	\$92.033	\$89.736	\$2.297	2.5
Overtime	15.012	13.300	1.712	11.4	0.229	0.018	0.211	92.1	15.241	13.318	1.923	12.6
Health and Welfare	20.615	19.588	1.027	5.0	1.148	0.941	0.207	18.0	21.763	20.529	1.234	5.7
OPEB Current Payment	11.504	11.463	0.041	0.4	0.000	0.000	0.000	-	11.504	11.463	0.041	0.4
Pensions	23.674	23.818	(0.144)	(0.6)	1.303	1.159	0.144	11.1	24.977	24.977	0.000	0.0
Other Fringe Benefits	11.426	11.035	0.391	3.4	0.671	0.593	0.078	11.6	12.097	11.628	0.469	3.9
Reimbursable Overhead	(3.803)	(3.688)	(0.115)	(3.0)	3.803	3.688	0.115	3.0	0.000	0.000	0.000	-
Total Labor Expenses	\$165.336	\$160.739	\$4.597	2.8	\$12.279	\$10.912	\$1.367	11.1	\$177.615	\$171.651	\$5.964	3.4
Non-Labor:												
Electric Power	\$5.833	\$5.584	\$0.249	4.3	\$0.000	\$0.000	\$0.000	-	\$5.833	\$5.584	\$0.249	4.3
Fuel	2.226	2.135	0.091	4.1	0.000	0.000	0.000	-	2.226	2.135	0.091	4.1
Insurance	6.685	7.515	(0.830)	(12.4)	0.000	0.000	0.000	-	6.685	7.515	(0.830)	(12.4)
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	72.009	67.699	4.310	6.0	0.000	0.000	0.000	-	72.009	67.699	4.310	6.0
Professional Service Contracts	21.228	25.476	(4.248)	(20.0)	0.000	0.000	0.000	-	21.228	25.476	(4.248)	(20.0)
Materials & Supplies	2.866	1.930	0.936	32.7	0.000	0.000	0.000	-	2.866	1.930	0.936	32.7
Other Business Expenses	19.669	18.605	1.064	5.4	0.000	0.000	0.000	-	19.669	18.605	1.064	5.4
Total Non-Labor Expenses	\$130.516	\$128.944	\$1.572	1.2	\$0.000	\$0.000	\$0.000	-	\$130.516	\$128.944	\$1.572	1.2
Other Expense Adjustments												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenses before Non-Cash Liability Adjs.	\$295.852	\$289.683	\$6.169	2.1	\$12.279	\$10.912	\$1.367	11.1	\$308.131	\$300.595	\$7.536	2.4
Depreciation	\$70.658	\$68.814	\$1.844	2.6	\$0.000	\$0.000	\$0.000	-	\$70.658	\$68.814	\$1.844	2.6
OPEB Obligation	57.488	57.488	0.000	0.0	0.000	0.000	0.000	-	57.488	57.488	0.000	0.0
Environmental Remediation	0.000	(0.009)	0.009	-	0.000	0.000	0.000	-	0.000	(0.009)	0.009	-
Total Expenses after Non-Cash Liability Adjs.	\$423.998	\$415.976	\$8.022	1.9	\$12.279	\$10.912	\$1.367	11.1	\$436.277	\$426.888	\$9.389	2.2
Less: Depreciation	\$70.658	\$68.814	\$1.844	2.6	\$0.000	\$0.000	\$0.000	-	\$70.658	\$68.814	\$1.844	2.6
Less: OPEB Obligation	57.488	57.488	0.000	0.0	0.000	0.000	0.000	-	57.488	57.488	0.000	0.0
Total Expenses	\$295.852	\$289.674	\$6.178	2.1	\$12.279	\$10.912	\$1.367	11.1	\$308.131	\$300.586	\$7.545	2.4
Net Surplus/(Deficit)	\$932.285	\$953.655	\$21.370	2.3	\$0.000	\$0.000	\$0.000	-	\$932.285	\$953.655	\$21.370	2.3

Differences are due to rounding.
*Variance exceeds 100%

(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)			
	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent
Net Income/(Deficit)					\$932.285	\$953.655	\$21.370	2.3				
Less: Capitalized Assets Reserves GASB Reserves					6.931 19.061 0.000	8.317 19.061 0.000	(\$1.386) 0.000 0.000	(20.0) 0.0 -				
Adjusted Net Income/(Deficit)					\$906.293	\$926.277	\$19.984	2.2				
Less: Debt Service					440.903	435.107	5.796	1.3				
Income Available for Distribution					\$465.390	\$491.170	\$25.780	5.5				
Distributable To:												
MTA - Investment Income					0.083	0.088	0.005	6.0				
MTA - Distributable Income					276.420	288.850	12.430	4.5				
NYCTR - Distributable Income					188.887	202.232	13.345	7.1				
Total Distributable Income					\$465.390	\$491.170	\$25.780	5.5				
Support to Mass Transit:												
Total Revenues					1,240.416	1,254.241	13.825	1.1				
Less: Total Operating Expenses					308.131	300.586	7.545	2.4				
Net Operating Income/(Deficit)					\$932.285	\$953.655	\$21.370	2.3				
Deductions from Net Operating Income:												
Capitalized Assets Reserves					6.931	8.317	(1.386)	(20.0)				
B&T Debt Service					19.061	19.061	0.000	0.0				
GASB Reserves					158.410	151.273	7.137	4.5				
					0.000	0.000	0.000	-				
Total Deductions From Operating Income					\$184.402	\$178.651	\$5.751	3.1				
Total Support to Mass Transit					\$747.883	\$775.004	\$27.121	3.6				

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST
EXPLANATION OF VARIANCES BETWEEN BUDGET AND ACTUAL ACCRUAL BASIS
(\$ in millions)

Generic Revenue or Expense Category	September 2013		Year-to-Date	
	Favorable/ (Unfavorable) Variance		Favorable/ (Unfavorable) Variance	
	\$	%	\$	%
Nonreimbursable				
Vehicle Toll Revenue	2.195	1.6%	14.336	1.2%
				Higher toll revenue primarily due to 1.7% increase in traffic.
Other Operating Revenue	0.168	13.2%	0.851	5.4%
				Higher Other Operating Revenue primarily due to higher revenues from the Battery Parking Garage (\$0.066M).
Investment Income	0.003	33.3%	0.005	6.0%
				Minor variance.
Payroll	0.698	6.9%	1.685	1.9%
				Lower payroll expenses against the monthly forecast allocation due to vacancies.
Overtime	0.476	25.4%	1.712	11.4%
				See overtime tables
Health and Welfare	0.353	13.7%	1.027	5.0%
				Lower Welfare Plan expenses primarily due to vacancies and the timing of expenses against the monthly forecast allocation.
OPEB Current Payment	(0.007)	-0.5%	0.041	0.4%
				Minor variance.
Pensions	(0.056)	-2.1%	(0.144)	-0.6%
				Minor variance.
Other Fringe Benefits	0.139	7.4%	0.391	3.4%
				Lower expenses for Social Security due to vacancies (\$0.142M) against the monthly forecast allocation.
Electric Power	0.004	0.6%	0.249	4.3%
				Minor variance.
Fuel	0.029	22.1%	0.091	4.1%
				Minor variance.
Insurance	0.295	17.3%	(0.830)	-12.4%
				Lower expenses primarily due to timing of expenses for Property Insurance (\$0.302M) against the monthly forecast allocation.
Maintenance and Other Operating Contracts	2.121	17.3%	4.310	6.0%
				Lower expenses primarily due to the timing of expenses for Maintenance and Repair for Sandy-related expenses (\$1.222M), E-ZPass tag purchases (\$0.447M), E-ZPass Customer Service Center costs (\$0.299M), Security/Surveillance Equipment (\$0.263M) and other expenses, offset by higher expenses for Major Maintenance and Painting (-\$0.523M).
Professional Service Contracts	0.146	5.5%	(4.248)	-20.0%
				Lower expenses primarily for Engineering Services (\$0.327M), IT Consulting Services (\$0.106M), Legal Fees (\$0.097M) and other expenses, offset by higher expenses primarily for Bond Issuance Costs (-\$0.352M), Other Outside Services (-\$0.313M) and Procurement Card Purchases (-\$0.167M).
Materials & Supplies	0.197	49.6%	0.936	32.7%
				Lower expenses across a variety of small equipment and supply categories against the monthly forecast allocation.
Other Business Expense	0.423	16.8%	1.064	5.4%
				Lower expenses primarily due to lower Credit/Debit Card Fees (\$0.381M) against the monthly forecast allocation.
Depreciation	0.470	5.9%	1.844	2.6%
				Minor variance.
Other Post Employment Benefits	0.000	-	0.000	-
				No variance.
Reimbursable				
Capital and Other Reimbursements	(0.397)	-24.4%	(1.367)	-11.1%
				Lower capital reimbursements against the monthly forecast allocation.
Payroll	0.235	32.5%	0.612	11.9%
				Lower than planned reimbursable expenses against the monthly forecast allocation.
Overtime	0.057	100.0%	0.211	92.1%
				See overtime tables
Health and Welfare	0.043	30.1%	0.207	18.0%
				Lower than planned reimbursable expenses against the YTD forecast allocation.
OPEB Current Payment	0.000	-	0.000	-
				No variance.
Pensions	0.056	30.6%	0.144	11.1%
				Lower than planned reimbursable expenses against the YTD forecast allocation.
Other Fringe Benefits	0.017	20.7%	0.078	11.6%
				Lower than planned reimbursable expenses against the YTD forecast allocation.
Reimbursable Overhead	(0.011)	-2.5%	0.115	3.0%
				Lower than planned reimbursable expenses against the YTD forecast allocation.

NON-REIMBURSABLE OVERTIME	September						September Year-to-Date						
	Mid-Year Forecast		Actuals		Var. - Fav./(Unfav)		Mid-Year Forecast		Actuals		Var. - Fav./(Unfav)		
	Hours	\$	Hours	\$	Hours	\$	Hours	\$	Hours	\$	Hours	\$	
OPERATIONS & MAINTENANCE	<u>Scheduled Service</u>	5,135	\$0.302	3,997	\$0.245	1,138 22.2%	\$0.057 18.8%	34,074	\$2.066	31,678	\$1.915	2,396 7.0%	\$0.151 7.3%
	<u>Unscheduled Service</u>	1,359	\$0.079	712	\$0.043	647 47.6%	\$0.036 46.0%	8,146	\$0.490	6,240	\$0.375	1,906 23.4%	\$0.114 23.3%
	<u>Programmatic/Routine Maintenance</u>	22	\$0.001	205	\$0.015	(183) -831.8%	(\$0.014) -1028.4%	480	\$0.029	627	\$0.041	(147) -30.6%	(\$0.012) -40.7%
	<u>Unscheduled Maintenance</u>	2,330	\$0.142	1,483	\$0.110	847 36.4%	\$0.032 22.6%	17,166	\$1.045	16,040	\$1.059	1,127 6.6%	(\$0.015) -1.4%
	<u>Vacancy/Absentee Coverage</u>	14,964	\$0.898	9,674	\$0.598	5,290 35.4%	\$0.300 33.4%	115,021	\$7.137	91,465	\$5.790	23,556 20.5%	\$1.347 18.9%
	<u>Weather Emergencies</u>	0	\$0.000	0	\$0.000	0	\$0.000	11,083	\$0.685	11,418	\$0.707	(335) -3.0%	(\$0.022) -3.2%
	<u>Safety/Security/Law Enforcement</u>	4,449	\$0.265	2,175	\$0.136	2,274 51.1%	\$0.129 48.6%	27,378	\$1.691	18,527	\$1.161	8,852 32.3%	\$0.530 31.3%
	<u>Other</u>	745	\$0.052	606	\$0.044	140 18.7%	\$0.008 16.0%	5,247	\$0.351	5,733	\$0.378	(486) -9.3%	(\$0.027) -7.6%
	<u>*All Other Departments and Accruals</u>		\$0.138		\$0.211		(\$0.073) -53.0%	\$1.518			\$1.874		(\$0.356) -23.4%
	REIMBURSABLE OVERTIME	Subtotal	29,004	\$1.876	18,851	\$1.401	10,153 35.0%	\$0.475 25.3%	218,595	\$15.012	181,727	\$13.302	36,868 16.9%
		1,029	\$0.057	0	\$0.000	1,029 100.0%	\$0.057 100.0%	4,116	\$0.229	286	\$0.018	3,830 93.1%	\$0.211 92.1%
TOTAL OVERTIME		30,033	\$1.934	18,851	\$1.401	11,181 37.2%	\$0.533 27.5%	222,711	\$15.241	182,012	\$13.320	40,698 18.3%	\$1.923 12.6%

Totals may not add due to rounding

*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.

MTA Bridges and Tunnels
July Financial Plan - 2013 Mid-Year Forecast
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	September		September Year-to-Date	
	Var. - Fav. (Unfav)		Var. - Fav. (Unfav)	
	Hours	\$	Hours	\$
	Explanations		Explanations	
NON-REIMBURSABLE OVERTIME				
OPERATIONS & MAINTENANCE				
<u>Scheduled Service</u>	1,138 22.2%	\$0.057 18.8%	2,396 7.0%	\$0.151 7.3%
<u>Unscheduled Service</u>	647 47.6%	\$0.036 46.0%	1,906 23.4%	\$0.114 23.3%
<u>Programmatic/Routine Maintenance</u>	(183) -831.8%	(\$0.014) -1028.4%	(147) -30.6%	(\$0.012) -40.7%
<u>Unscheduled Maintenance</u>	847 36.4%	\$0.032 22.6%	1,127 6.6%	(\$0.015) -1.4%
<u>Vacancy/Absentee Coverage</u>	5,290 35.4%	\$0.300 33.4%	23,556 20.5%	\$1.347 18.9%
<u>Weather Emergencies</u>	- 0.0%	\$0.000 0.0%	(335) -3.0%	(\$0.022) -3.2%
<u>Safety/Security/Law Enforcement</u>	2,274 51.1%	\$0.129 48.6%	8,852 32.3%	\$0.530 31.3%
<u>Other</u>	140 18.7%	\$0.008 16.0%	(486) -9.3%	(\$0.027) -7.6%
*All Other Departments and Accruals		(\$0.073) -53.0%		(\$0.356) -23.4%
Subtotal	10,153 35.0%	\$0.475 25.3%	36,868 16.9%	\$1.712 11.4%
REIMBURSABLE OVERTIME				
	1,029 100.0%	\$0.057 100.0%	3,830 93.1%	\$0.211 92.1%
TOTAL OVERTIME	11,181	\$0.533	40,698	\$1.923

Figures are preliminary.
Totals may not add due to rounding
NOTE: Percentages are based on each type of Overtime and not on Total Overtime.
*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.
** Exceeds 100%

METROPOLITAN TRANSPORTATION AUTHORITY
2013 Overtime Reporting
Overtime Legend

OVERTIME DECOMPOSITION LEGEND DEFINITIONS

<u>Type</u>	<u>Definition</u>
<i>Scheduled Service</i>	Crew book/Regular Run/Shift hours (above 8 hours) required by train crews, bus/tower/block operators, transportation supervisors/dispatchers, fare sales and collection, Train & Engineers, as well as non-transportation workers whose work is directly related to providing service (includes coverage for holidays).
<i>Unscheduled Service</i>	Service coverage resulting from extraordinary events not related to weather, such as injuries, mechanical breakdowns, unusual traffic, tour length, late tour relief, and other requirements that arise that are non-absence related.
<i>Programmatic/Routine Maintenance</i>	<i>Program Maintenance</i> work for which overtime is planned (e.g. Railroad Tie Replacement, Sperry Rail Testing, Running Board Replacement Programs). This also includes <i>Routine Maintenance</i> work for which OT has been planned, as well as all other maintenance <u>not resulting from extraordinary events</u> , including running repairs. Program/Routine maintenance work is usually performed during hours that are deemed more practical in order to minimize service disruptions, and includes contractual scheduled pay over 8 hours.
<i>Unscheduled Maintenance</i>	Resulting from an <u>extraordinary event</u> (not weather-related) requiring the use of unplanned maintenance to perform repairs on trains, buses, subway and bus stations, depots, tracks and administrative and other facilities, including derailments, tour length and weekend coverage.
<i>Vacancy/Absentee Coverage</i>	Provides coverage for an absent employee or a vacant position.
<i>Weather Emergencies</i>	Coverage necessitated by extreme weather conditions (e.g. snow, flooding, hurricane, and tornadoes), as well as preparatory and residual costs.
<i>Safety/Security/Law Enforcement</i>	Coverage required to provide additional customer & employee protection and to secure MTA fleet facilities, transportation routes, and security training.
<i>Other</i>	Includes overtime coverage for clerical, administrative positions that are eligible for overtime.
<i>Reimbursable Overtime</i>	Overtime incurred to support projects that are reimbursed from the MTA Capital Program and other funding sources.

MTA BRIDGES AND TUNNELS
TRAFFIC VOLUME AND REVENUE
(millions)

<u>Month of September</u>				<u>Year to date ending September 2013</u>			
				Comparison Current Year vs. Prior Year:			
Prior Year	Traffic	Revenue	Current Year**	Percentage Change		Prior Year	Current Year**
				Traffic	Revenue		
3.3	\$19.9	3.3	\$22.4	0.5%	12.5%	29.8	\$180.8
0.6	1.2	0.6	1.3	0.3%	11.5%	5.7	11.2
1.8	4.8	1.8	5.3	0.0%	9.8%	16.7	44.2
1.4	7.4	1.4	7.9	-3.3%	7.8%	12.7	67.3
0.6	1.2	0.6	1.3	-0.7%	11.9%	5.9	11.1
2.4	13.3	2.4	14.8	-0.1%	11.6%	21.7	120.2
2.3	14.2	2.3	16.5	3.9%	16.5%	20.4	129.8
2.6	13.8	2.6	15.8	2.3%	14.3%	22.7	123.8
3.4	21.9	3.4	24.7	-0.4%	12.8%	30.1	197.8
5.4	26.7	5.4	29.3	-0.8%	9.8%	49.6	245.8
				Total		215.4	\$1,132.1
23.8	\$124.3	23.8	\$139.3	0.2%	12.1%	213.3	\$1,226.7
				Revenue Per Vehicle		\$5.256	\$5.752
							9.4%

*Formerly Brooklyn-Battery Tunnel

**Toll increase implemented March 3, 2013

Note: Numbers may not add due to rounding.

				Comparison Actual vs. Mid-Year Forecast:			
				Mid-Year Forecast		YTD Actual	
Mid-Year Forecast	Traffic	Revenue	Sep Actual	Percentage Change		Traffic	Revenue
				Traffic	Revenue		
23.4	137.1	23.8	139.3	1.7%	1.6%	213.3	\$1,226.7
\$5.853			\$5.850	-0.1%		\$5.752	
				Total All		213.3	\$1,226.7
				Revenue Per Vehicle			0.9%
							1.2%
							0.3%

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE/REIMBURSABLE AND FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
 September 2013

Department	Mid-Year Forecast	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Executive	2	2	-	
Law ⁽¹⁾	19	17	2	1 Managerial vacancy and 1 Professional vacancy
CFO ⁽²⁾	32	22	10	2 Managerial and 8 Professional vacancies
Labor Relations	5	5	-	
Staff Services ⁽³⁾	29	17	12	2 Managerial vacancies; 10 Professional vacancies
EEO	1	1	-	
Total Administration	88	64	24	
Operations				
Revenue Management	40	37	3	3 vacancies (1 Bridge and Tunnel Officer (BTO), 1 Managerial and 1 Professional)
Operations (Non-Security)	747	616	131	97 BTO vacancies, 35 Superior Officer vacancies, 1 Maintainer overage
Total Operations	787	653	134	
Maintenance				
Maintenance	171	169	2	3 Managerial vacancies, 2 Professional vacancies and 3 Maintainer overages
Operations - Maintainers	172	154	18	18 Maintainer vacancies
Technology	54	53	1	1 Managerial vacancy
Internal Security - Tech Svcs	8	10	(2)	2 Maintainer overages
Total Maintenance	405	386	19	
Engineering/Capital				
Engineering & Construction	169	149	20	5 Managerial vacancies and 15 Professional vacancies
Law ⁽¹⁾	17	11	6	4 Managerial vacancies and 2 Professional vacancies
Health & Safety	10	8	2	2 Professional vacancies
CFO-Planning & Budget Capital	21	17	4	2 Managerial vacancies and 2 Professional vacancies
Total Engineering/Capital	217	185	32	
Public Safety				
Operations (Security)	232	232	-	
Internal Security - Operations	37	36	1	1 Professional vacancy
Total Public Safety	269	268	1	
Total Positions	1,766	1,556	210	
Non-Reimbursable	1,678	1,468	210	
Reimbursable	88	88	-	
Total Full-Time	1,766	1,556	210	

- (1) Includes Legal and Procurement staff.
 (2) Includes Controller and Operating Budget staff.
 (3) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2013 MID-YEAR FORECAST
TOTAL POSITIONS BY FUNCTION AND OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
September 2013

	Mid-Year Forecast	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Managers/Supervisors	28	23	5	5 Managerial vacancies (2 in CFO, 1 in Law and 2 in Staff Services)
Professional, Technical, Clerical	60	41	19	19 Professional vacancies (8 in CFO, 1 in Law and 10 in Staff Services)
Operational Hourlies	-	-	-	
Total Administration	88	64	24	
Operations				
Managers/Supervisors	56	55	1	1 Managerial vacancy in Revenue Management
Professional, Technical, Clerical	52	51	1	1 Professional vacancy in Operations
Operational Hourlies ⁽¹⁾	679	547	132	97 BTO vacancies, 35 Superior Officer vacancies and 1 Maintainer overage in Operations;
Total Operations	787	653	134	1 BTO vacancy in Revenue Management
Maintenance				
Managers/Supervisors	38	34	4	4 Managerial vacancies (1 in Technology, 3 in Maintenance)
Professional, Technical, Clerical	48	46	2	2 Professional vacancies in Maintenance
Operational Hourlies ⁽²⁾	319	306	13	18 Maintainer vacancies in Operations, 3 overages in Maintenance and 2 overages in Internal Security
Total Maintenance	405	386	19	
Engineering/Capital				
Managers/Supervisors	52	41	11	11 Managerial vacancies (5 in Engineering, 4 in Law and 2 in Planning and Budget)
Professional, Technical, Clerical	165	144	21	15 vacancies in Engineering, 2 in Law, 2 in Health and Safety, and 2 in Planning and Budget
Operational Hourlies	-	-	-	
Total Engineering/Capital	217	185	32	
Public Safety				
Managers/Supervisors	7	7	-	
Professional, Technical, Clerical	28	27	1	1 Professional vacancy in Internal Security
Operational Hourlies ⁽³⁾	234	234	-	
Total Public Safety	269	268	1	
Total Positions				
Managers/Supervisors	181	160	21	
Professional, Technical, Clerical	353	309	44	
Operational Hourlies	1,232	1,087	145	
Total Positions	1,766	1,556	210	

(1) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants. These positions are paid annually, not hourly.

(2) Represents Maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants performing public safety. These positions are paid annually, not hourly.

