

BUDGETWATCH

January 2014

Special 2013 Year-End Flash

Overall:

January Budgetwatch is a flash look focusing on some very preliminary 2013 actual revenue results compared with the Final Estimate that was approved by the Board last month. A review of 2013 expenses, which are either unavailable or so preliminary as to not be meaningful, is not included this month.

Compared with the Final Estimate, revenue results were overall favorable by \$61 million (0.5%), reflecting strong Real Estate Transaction Tax revenues as well as favorable Passenger and Toll Revenues. These were partially offset by lower collections from MTA Aid and the Petroleum Business Tax (PBT).

Passenger and Toll Revenues

YTD December 2013 (\$ in millions)				
	<u>Actual</u>	<u>Final Estimate</u>	<u>Diff</u>	<u>% Diff</u>
NYCT	\$4,040.0	\$4,027.4	\$12.6	0.3%
LIRR	632.1	631.5	0.5	0.1%
MNR	<u>619.1</u>	<u>621.3</u>	<u>(2.3)</u>	<u>-0.4%</u>
Sub-total	\$5,291.1	\$5,280.2	\$10.9	0.2%
B&T	<u>1,645.1</u>	<u>1,628.8</u>	<u>16.3</u>	<u>1.0%</u>
Total	\$6,936.2	\$6,909.1	\$27.2	0.4%

Passenger and Toll Revenues were very close to target with variances of 1% or less for each Agency. NYCT revenue was better than the Final Estimate primarily due to slightly higher bus and subway revenue, mostly attributable to higher average fares. Among the commuter railroads, passenger revenues were on target at the LIRR, and slightly lower at MNR. In the case of MNR, lower ridership was attributable in part to the December derailment. Toll revenues were favorable, reflective of higher than anticipated traffic volumes during the fourth quarter.

PMT and MTA Aid

YTD December 2013 (\$ in millions)				
	<u>Actual</u>	<u>Final Estimate</u>	<u>Diff</u>	<u>% Diff</u>
PMT	\$1,522.5	\$1,521.4	\$1.0	0.1%
MTA Aid*	<u>302.9</u>	<u>308.2</u>	<u>(5.4)</u>	<u>-1.7%</u>
Total	\$1,825.3	\$1,829.6	(\$4.3)	-0.2%
* License Fee, Vehicle Registration Fee, Taxi Fee, Automobile Rental Fee				

Payroll Mobility Taxes of \$1,522.5 million were \$1.0 million (0.1%) favorable from the Final Estimate. MTA Aid Trust Account Fees (Licenses, Registrations, Taxis and Auto Rentals) were \$5.4 million (1.7%) unfavorable, most of which appears to be due to the timing of the transfer of fee receipts which were not received by the Mid-December cutoff date.

State Dedicated Taxes

Petroleum Business Tax (PBT) receipts were \$6.7 million (1.1%) unfavorable due to lower collections than anticipated in the Final Estimate. Year-end MMTOA receipts were on target.

Real Estate Transaction Taxes

YTD December 2013 (\$ in millions)				
	<u>Actual</u>	<u>Final Estimate</u>	<u>Diff</u>	<u>% Diff</u>
MRT	\$362.6	\$364.7	(\$2.0)	-0.6%
NYC Urban	594.5	547.5	47.1	8.6%
Total	\$957.1	\$912.1	\$45.0	4.9%

YTD total real estate taxes were higher than the Final Estimate by \$45.0 million (4.9% favorable).

Regional Mortgage Recording Tax receipts for 2013 totaled \$362.6 million, 0.6% below the Final Estimate. MRT-1 (which is paid on all mortgages) totaled \$253.8 million and was 0.4% favorable, while MRT-2 (which is paid only on residential properties with six or fewer individual units) totaled \$108.8 million and was 2.7% unfavorable.

New York City Urban Tax receipts are imposed on non-residential property and apartment building transactions within New York City that are valued at over \$500,000. For 2013, Urban Tax receipts totaled \$594.5 million, which was 8.6% above the Final Estimate. The MRT portion of the Urban Tax was \$7.0 million (3.7%) favorable, and the Real Property Transfer Tax portion was \$40.0 million favorable (11.1%). The vast majority of the favorable RPTT occurred in November, reflecting high activity and one large transaction that, by itself, generated almost \$12 million for the MTA.

Real Estate Transaction Taxes Receipts (\$ in millions)

Final Estimate vs. Actual Receipts

2013 Final Estimate	2013	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	YTD Dec
MRT-1	\$252.8	\$20.5	\$24.6	\$16.0	\$18.7	\$18.1	\$21.4	\$16.9	\$22.9	\$25.1	\$23.8	\$22.4	\$22.2	\$252.8
MRT-2	111.8	7.9	8.6	7.6	7.9	8.1	9.4	8.4	10.5	11.6	11.0	10.5	10.4	111.8
Total MRT	\$364.7	\$28.5	\$33.2	\$23.6	\$26.6	\$26.2	\$30.8	\$25.4	\$33.4	\$36.7	\$34.7	\$32.9	\$32.6	\$364.7
RPTT	\$359.0	\$44.9	\$56.8	\$14.5	\$42.4	\$13.1	\$17.5	\$19.9	\$35.4	\$25.6	\$27.8	\$30.6	\$30.6	\$359.0
MRT	188.5	18.5	23.6	10.1	14.8	13.2	16.4	10.2	16.2	17.8	15.8	15.9	15.9	188.5
Total Urban Tax - NYCT 90% share	\$547.5	\$63.3	\$80.4	\$24.6	\$57.1	\$26.3	\$33.9	\$30.1	\$51.6	\$43.4	\$43.7	\$46.5	\$46.5	\$547.5
Total Real Estate Taxes	\$912.1	\$91.8	\$113.6	\$48.2	\$83.7	\$52.5	\$64.7	\$55.5	\$85.0	\$80.1	\$78.4	\$79.4	\$79.2	\$912.1

2013 Monthly Actuals	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	YTD Dec
MRT-1	\$20.5	\$24.6	\$16.0	\$18.7	\$18.1	\$21.4	\$16.9	\$22.9	\$25.1	\$23.8	\$25.7	\$19.9	\$253.8
MRT-2	7.9	8.6	7.6	7.9	8.1	9.4	8.4	10.5	11.6	11.0	10.1	7.8	108.8
Total MRT	\$28.5	\$33.2	\$23.6	\$26.6	\$26.2	\$30.8	\$25.4	\$33.4	\$36.7	\$34.7	\$35.8	\$27.7	\$362.6
RPTT	\$44.9	\$56.8	\$14.5	\$42.4	\$13.1	\$17.5	\$19.9	\$35.4	\$25.6	\$27.8	\$68.4	\$32.9	\$399.0
MRT	18.5	23.6	10.1	14.8	13.2	16.4	10.2	16.2	17.8	15.8	21.9	17.0	195.5
Total Urban Tax - NYCT 90% share	\$63.3	\$80.4	\$24.6	\$57.1	\$26.3	\$33.9	\$30.1	\$51.6	\$43.4	\$43.7	\$90.3	\$49.8	\$594.5
Total Real Estate Taxes	\$91.8	\$113.6	\$48.2	\$83.7	\$52.5	\$64.7	\$55.5	\$85.0	\$80.1	\$78.4	\$126.1	\$77.5	\$957.1

Variances	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	YTD Dec
MRT-1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$3.3	(\$2.3)	\$1.0
MRT-2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.4)	(2.6)	(3.0)
Total MRT	\$0.0	\$2.9	(\$4.9)	(\$2.0)									
RPTT	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$37.8	\$2.2	\$40.0
MRT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.0	1.1	7.0
Total Urban Tax - NYCT 90% share	\$0.0	\$43.7	\$3.3	\$47.1									
Total Real Estate Taxes	\$0.0	\$46.6	(\$1.6)	\$45.0									

MRT-1	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	14.7%	-10.4%	0.4%
MRT-2	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-3.8%	-25.2%	-2.7%
Total MRT	0.0%	8.8%	-15.1%	-0.6%									
RPTT	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	123.4%	7.3%	11.1%
MRT	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	37.4%	6.8%	3.7%
Total Urban Tax - NYCT 90% share	0.0%	94.0%	7.1%	8.6%									
Total Real Estate Taxes	0.0%	58.7%	-2.1%	4.9%									

Real Estate Transaction Taxes Receipts (\$ in millions)

2013 Receipts vs. 2012 Receipts

2012 Monthly Actuals	2012 Act	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	YTD Dec
MRT-1	\$187.4	\$13.9	\$14.7	\$11.7	\$15.2	\$14.4	\$16.0	\$16.8	\$16.1	\$17.7	\$16.5	\$14.9	\$19.4	\$187.4
MRT-2	92.5	6.8	7.1	6.4	7.3	7.0	7.8	8.3	8.5	9.3	8.1	8.3	7.5	92.5
Total MRT	\$279.8	\$20.7	\$21.8	\$18.2	\$22.5	\$21.4	\$23.7	\$25.1	\$24.6	\$27.0	\$24.7	\$23.2	\$26.9	\$279.8
RPTT	\$290.1	\$22.8	\$24.0	\$24.1	\$24.1	\$20.4	\$19.8	\$24.6	\$26.9	\$20.5	\$22.4	\$26.7	\$33.7	\$290.1
MRT	116.6	9.0	9.3	5.9	10.0	8.9	9.7	10.8	8.8	9.5	9.7	7.4	17.6	116.6
Total Urban Tax - NYCT 90% share	\$406.7	\$31.8	\$33.4	\$30.0	\$34.1	\$29.3	\$29.5	\$35.3	\$35.7	\$30.1	\$32.1	\$34.1	\$51.3	\$406.7
Total Real Estate Taxes	\$686.5	\$52.6	\$55.1	\$48.1	\$56.6	\$50.7	\$53.2	\$60.4	\$60.3	\$57.1	\$56.8	\$57.3	\$78.2	\$686.5

2013 Monthly Actuals	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	YTD Dec
MRT-1	\$20.5	\$24.6	\$16.0	\$18.7	\$18.1	\$21.4	\$16.9	\$22.9	\$25.1	\$23.8	\$25.7	\$19.9	\$253.8
MRT-2	7.9	8.6	7.6	7.9	8.1	9.4	8.4	10.5	11.6	11.0	10.1	7.8	108.8
Total MRT	\$28.5	\$33.2	\$23.6	\$26.6	\$26.2	\$30.8	\$25.4	\$33.4	\$36.7	\$34.7	\$35.8	\$27.7	\$362.6
RPTT	\$44.9	\$56.8	\$14.5	\$42.4	\$13.1	\$17.5	\$19.9	\$35.4	\$25.6	\$27.8	\$68.4	\$32.9	\$399.0
MRT	18.5	23.6	10.1	14.8	13.2	16.4	10.2	16.2	17.8	15.8	21.9	17.0	195.5
Total Urban Tax - NYCT 90% share	\$63.3	\$80.4	\$24.6	\$57.1	\$26.3	\$33.9	\$30.1	\$51.6	\$43.4	\$43.7	\$90.3	\$49.8	\$594.5
Total Real Estate Taxes	\$91.8	\$113.6	\$48.2	\$83.7	\$52.5	\$64.7	\$55.5	\$85.0	\$80.1	\$78.4	\$126.1	\$77.5	\$957.1

Variiances	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Dec
MRT-1	\$6.6	\$10.0	\$4.3	\$3.5	\$3.8	\$5.5	\$0.1	\$6.8	\$7.4	\$7.2	\$10.7	\$0.5	\$66.4
MRT-2	1.1	1.5	1.2	0.6	1.0	1.6	0.2	2.0	2.3	2.8	1.9	0.3	16.4
Total MRT	\$7.7	\$11.5	\$5.5	\$4.1	\$4.8	\$7.1	\$0.3	\$8.8	\$9.6	\$10.0	\$12.6	\$0.8	\$82.8
RPTT	\$22.1	\$32.7	(\$9.6)	\$18.3	(\$7.3)	(\$2.3)	(\$4.7)	\$8.4	\$5.1	\$5.4	\$41.7	(\$0.8)	\$109.0
MRT	9.4	14.3	4.2	4.8	4.3	6.7	(0.5)	7.4	8.3	6.1	14.5	(0.7)	78.9
Total Urban Tax - NYCT 90% share	\$31.5	\$47.0	(\$5.4)	\$23.1	(\$2.9)	\$4.4	(\$5.3)	\$15.8	\$13.3	\$11.6	\$56.2	(\$1.5)	\$187.8
Total Real Estate Taxes	\$39.3	\$58.5	\$0.1	\$27.2	\$1.8	\$11.5	(\$5.0)	\$24.7	\$23.0	\$21.6	\$68.8	(\$0.7)	\$270.6
MRT-1	47.4%	67.8%	36.7%	23.1%	26.1%	34.4%	0.8%	42.3%	41.5%	43.7%	71.9%	2.6%	35.4%
MRT-2	16.5%	21.4%	18.0%	7.9%	14.6%	20.5%	1.9%	23.7%	24.3%	34.5%	22.4%	3.8%	17.7%
Total MRT	37.3%	52.7%	30.1%	18.2%	22.3%	29.9%	1.2%	35.9%	35.6%	40.6%	54.3%	2.9%	29.6%
RPTT	96.9%	136.1%	-39.8%	75.9%	-35.7%	-11.8%	-19.2%	31.4%	24.7%	24.3%	155.9%	-2.5%	37.6%
MRT	104.6%	153.0%	70.8%	47.9%	49.1%	69.7%	-5.0%	84.0%	86.8%	63.4%	196.2%	-3.8%	67.6%
Total Urban Tax - NYCT 90% share	99.1%	140.8%	-17.9%	67.7%	-10.1%	15.0%	-14.9%	44.3%	44.3%	36.1%	164.6%	-2.9%	46.2%
Total Real Estate Taxes	74.7%	106.0%	0.2%	48.0%	3.6%	21.6%	-8.2%	40.9%	40.2%	38.1%	119.9%	-0.9%	39.4%

January 2014 BudgetWatch Regional Economy

New York City Employment

Sectors with Employment losses in November 2013 Compared to November 2012

- Government



Sectors with Employment Gains in November 2013 Compared to November 2012

- Information Services
- Construction, Mining, Natural Resources
- Leisure and Hospitality
- Trade
- Professional and Business Services
- Transportation, Utilities
- Other Services
- Education and Health Svcs
- Financial Activities
- Manufacturing



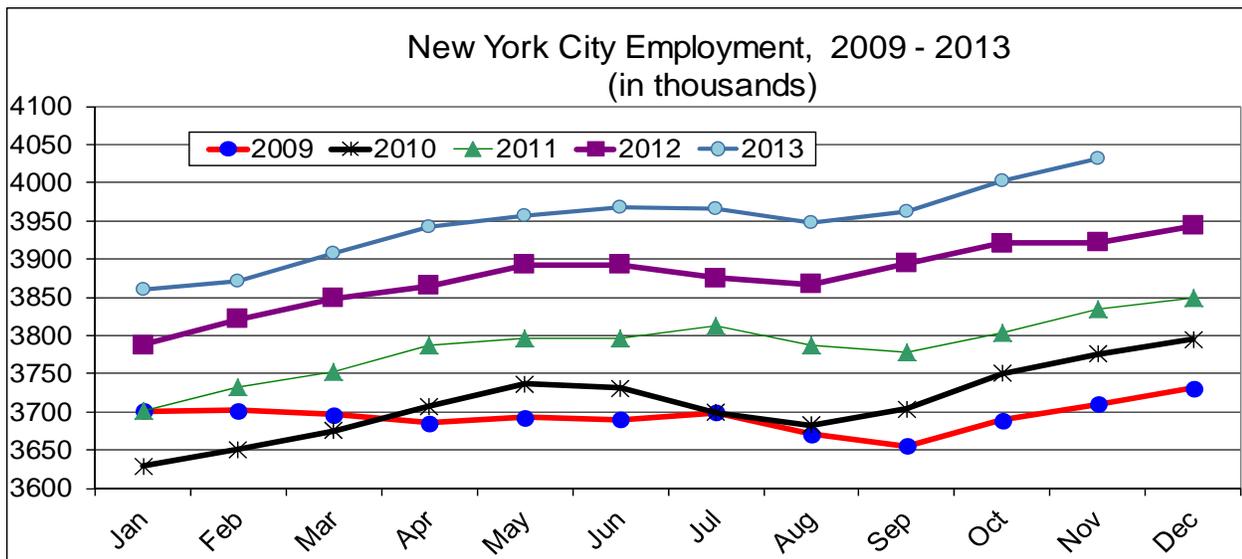
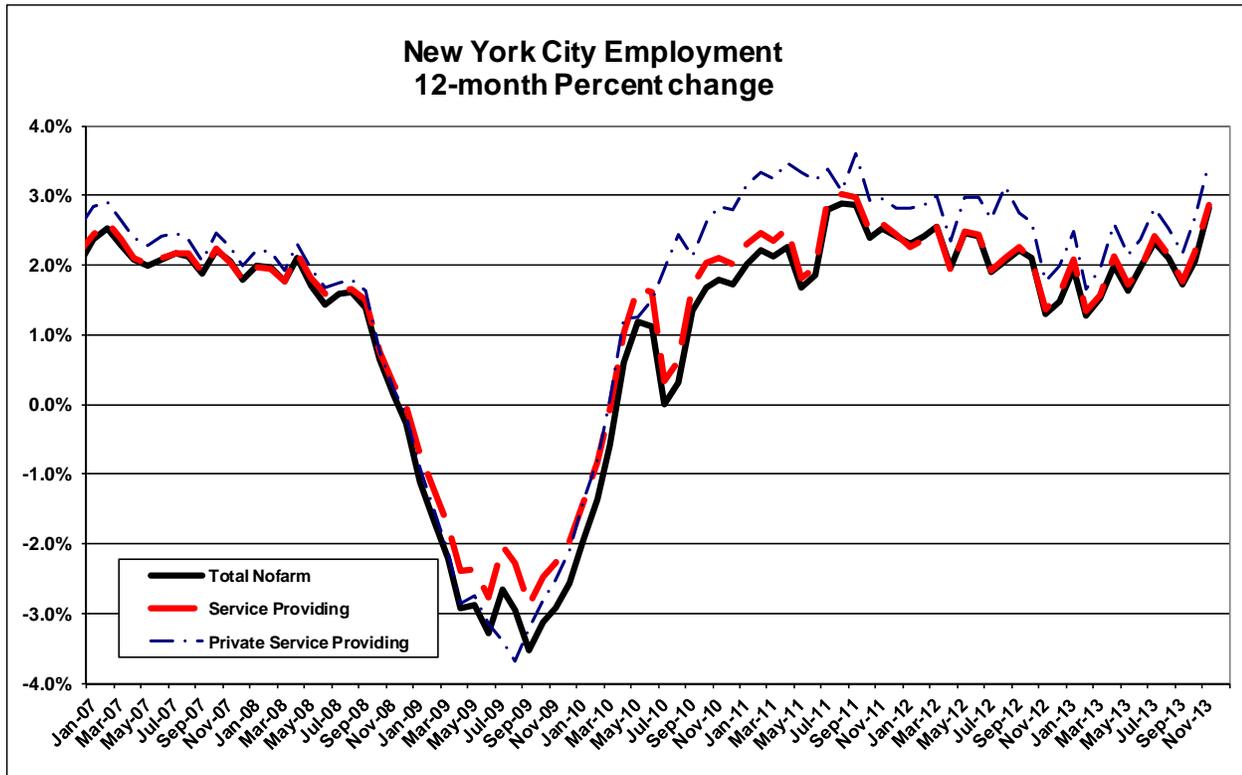
<i>New York City Employment (in thousands)</i>	Prelim Nov 2013	Revised Oct 2013	Nov 2012	Gain / (Loss)			
				Nov 2013 versus:			
				Oct 2013		Nov 2012	
				Net	Percent	Net	Percent
Total Employment	4032.1	4001.7	3921.9	30.4	0.8%	110.2	2.8%
Goods Producing	196.6	196.4	193.1	0.2	0.1%	3.5	1.8%
Constr., Mining, Nat. Resources	119.8	119.6	116.5	0.2	0.2%	3.3	2.8%
Manufacturing	76.8	76.8	76.6	0.0	0.0%	0.2	0.3%
Service Producing	3835.5	3805.3	3728.8	30.2	0.8%	106.7	2.9%
Transportation, Utilities	125.3	120.7	124.5	4.6	3.8%	0.8	0.6%
Trade	496.1	484.5	479.2	11.6	2.4%	16.9	3.5%
Information	177.9	177.4	177.5	0.5	0.3%	0.4	0.2%
Financial Activities	438.1	441.8	434.4	(3.7)	-0.8%	3.7	0.9%
Education & Health Svcs	641.1	640.7	634.3	0.4	0.1%	6.8	1.1%
Professional & Business Svcs	849.1	837.4	800.7	11.7	1.4%	48.4	6.0%
Leisure & Hospitality	387.4	381.9	360.7	5.5	1.4%	26.7	7.4%
Other Services	178.0	178.6	171.5	(0.6)	-0.3%	6.5	3.8%
Government	542.5	542.3	546.0	0.2	0.0%	(3.5)	-0.6%

Preliminary November 2013 employment in New York City shows a gain of 110.2 thousand jobs (an increase of 2.8%) compared to last November's employment level. This marks the fortieth consecutive year-over-year monthly increase. The Business and Professional Services and the Leisure and Hospitality sectors experienced the greatest gains among the major sectors, adding 48,400 and 26,700 jobs, respectively, over the past twelve months.

January 2014 BudgetWatch

Regional Economy

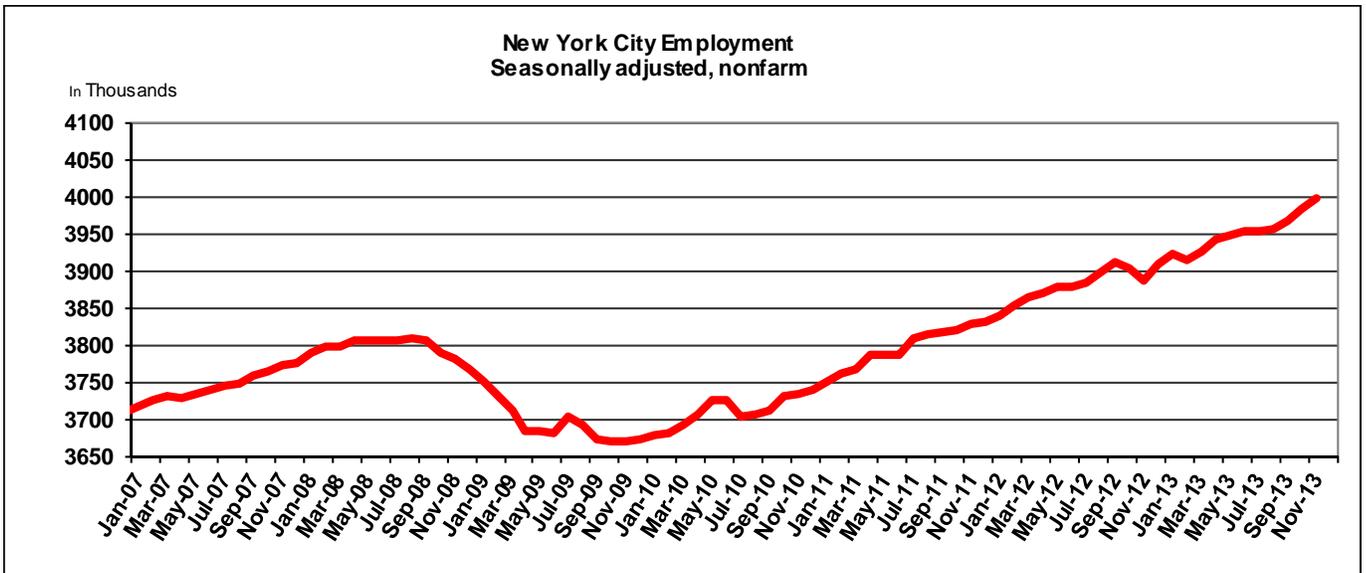
Employment in New York City's service-producing sectors increased by 106.7 thousand jobs, an increase of 2.9% over the November 2012 level. Private-sector service-providing employment in New York City increased by 110.2 thousand jobs, 3.5% higher than the level of one year ago, and November marks the forty-fourth consecutive month that has seen a year-to-year improvement of more than 1%.



January 2014 BudgetWatch

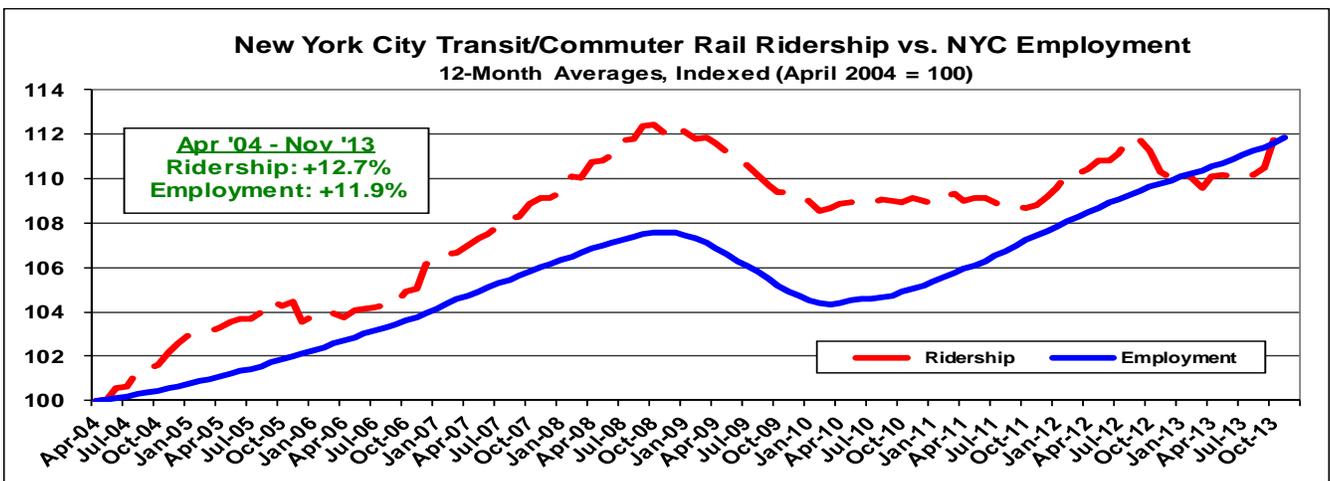
Regional Economy

Seasonally adjusted New York City employment in November was higher than in November 2012 by 109.6 thousand jobs (2.8%), and higher than in October 2013 by 12.7 thousand jobs.



Ridership and Employment

In April 2004, the twelve-month moving average for employment began to increase after 35 consecutive months of declines from May 2001 through March 2004. Employment levels rose through November 2008, and then declined for 16 straight months (through March 2010). Since August 2010, the twelve-month employment average has increased for forty consecutive months, and was 11.9% higher in November 2013 than the April 2004 level. Annualized (12-month average) New York City Transit/Commuter Rail ridership has grown to 12.7% above the April 2004 level. The twelve-month average for ridership in November 2013 was 1.9% higher than one year earlier.



January 2014 BudgetWatch Regional Economy

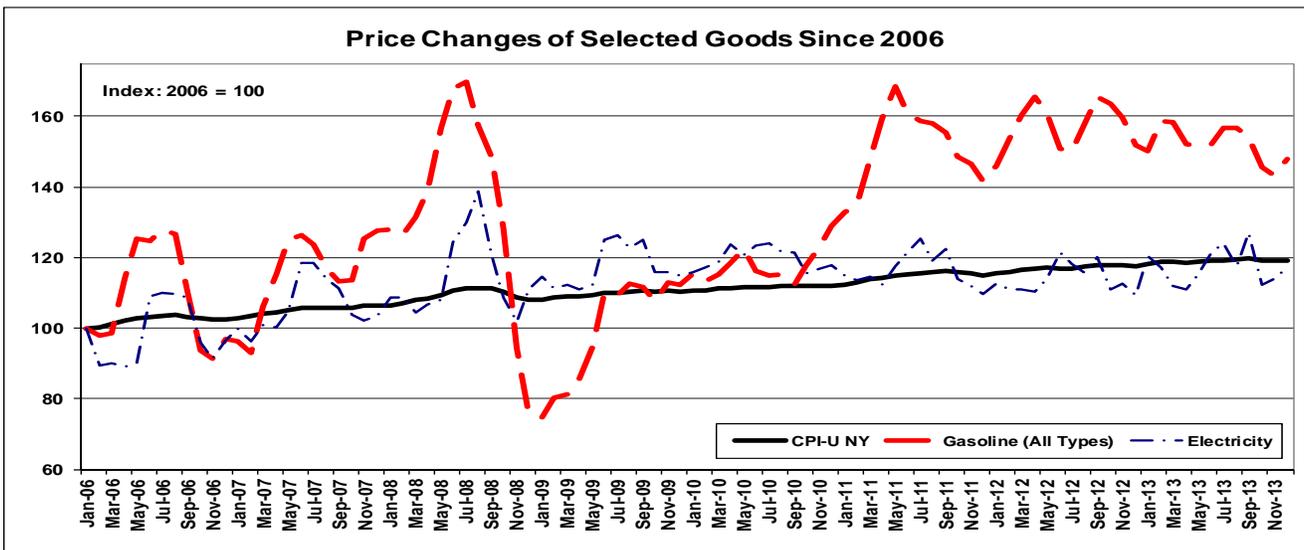
Consumer Price Index

Goods Reporting Price Increases in December 2013 Compared to November 2013

- Medical Care
- 
- Gasoline
- Electricity
-
- Transportation

Goods Reporting Price Declines in December 2013 Compared to November 2013

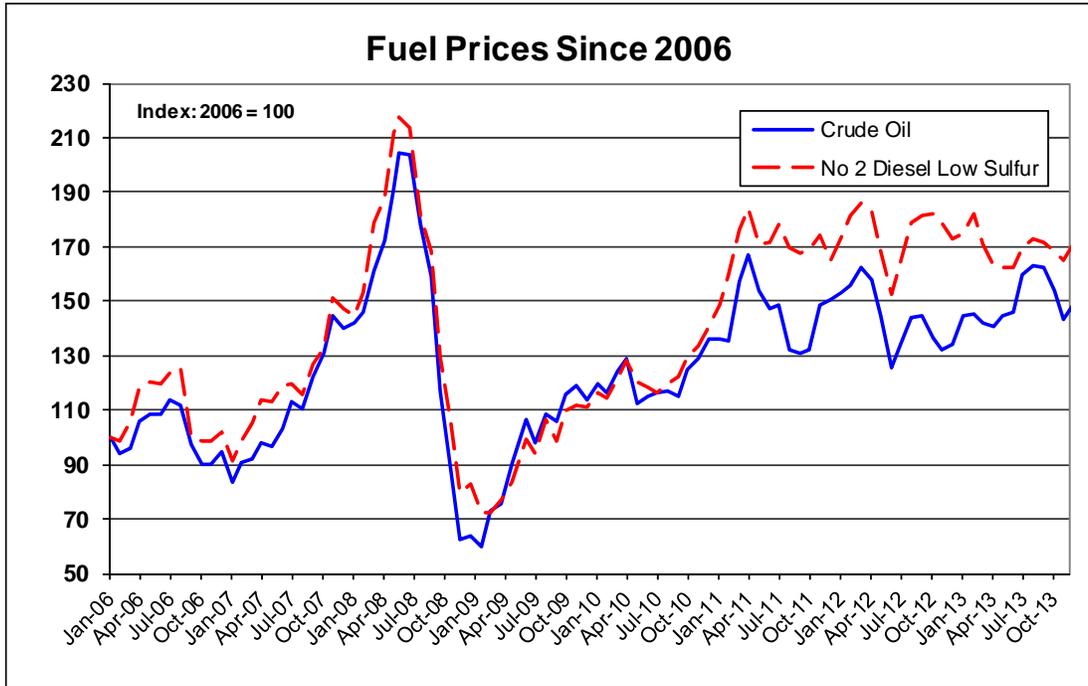
- Apparel



NY-NJ-CT Consumer Price Index All Urban Consumers (CPI-U)	Dec-13	Nov-13	Dec-12	Increase / (Decrease)			
				Dec-13 vs			
				Nov-13		Dec-12	
				Net	Percent	Net	Percent
Regional CPI-U	257.3	257.4	253.6	-0.1	0.0%	3.7	1.5%
Medical Care Component	427.4	426.4	414.8	0.9	0.2%	12.5	3.0%
Electricity Component	186.3	180.7	173.4	5.6	3.1%	12.9	7.4%
Gasoline (all grades) Component	276.2	267.7	283.5	8.5	3.2%	(7.3)	-2.6%
National CPI-U	233.0	233.1	229.6	0.0	0.0%	3.4	1.5%

January 2014 BudgetWatch Regional Economy

Fuel Prices



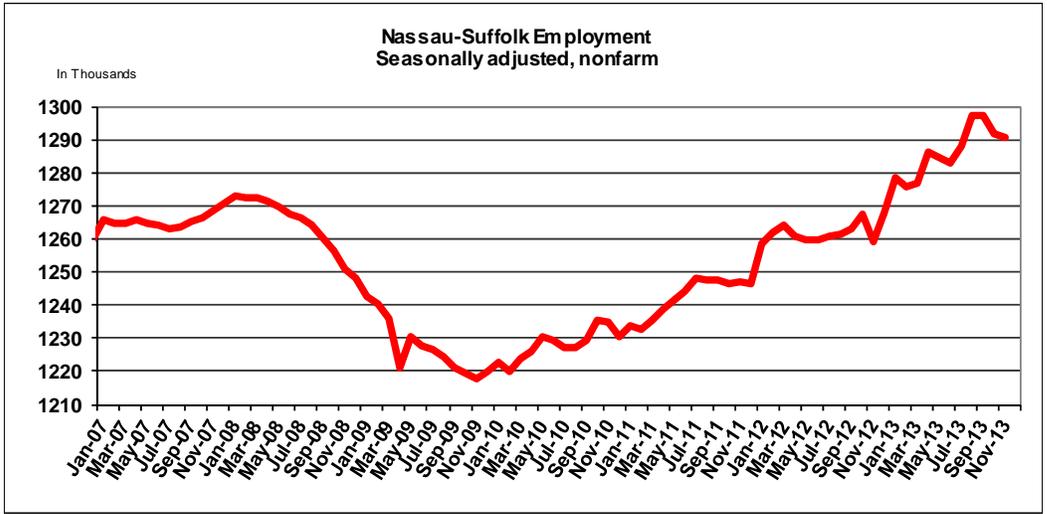
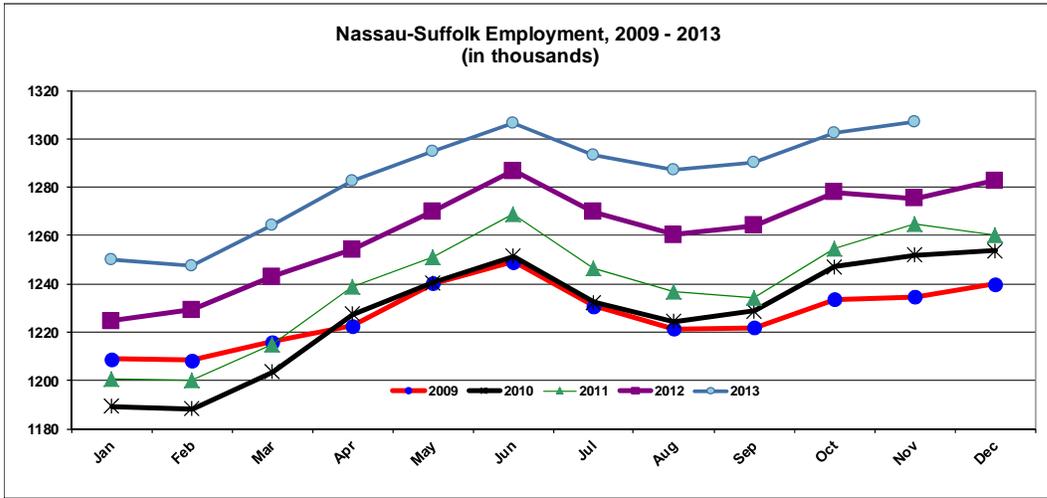
NOTE: Latest Crude Oil and No.2 Diesel Low Sulfur prices: January 15, 2014

Fuel Prices New York Spot Prices	Most Recent Quarter				Change, Dec '13 vs.			
	Jan. 15, 2014	Dec-13	Nov-13	Oct-13	Dec-12	Nov-13	Oct-13	Dec-12
Crude Oil *	91.45	97.63	93.86	100.54	87.86	4.0%	-2.9%	11.1%
Conventional Regular Gasoline **	2.64	2.74	2.67	2.69	2.73	2.4%	1.9%	0.3%
Low Sulfur No.2 Diesel Fuel **	2.96	3.05	2.94	3.00	3.07	3.6%	1.7%	-0.8%
No.2 Heating Oil **	2.95	3.03	2.92	2.94	3.00	3.7%	3.1%	1.2%

*\$ per barrel, ** \$ per gallon

September 2013 BudgetWatch Regional Economy

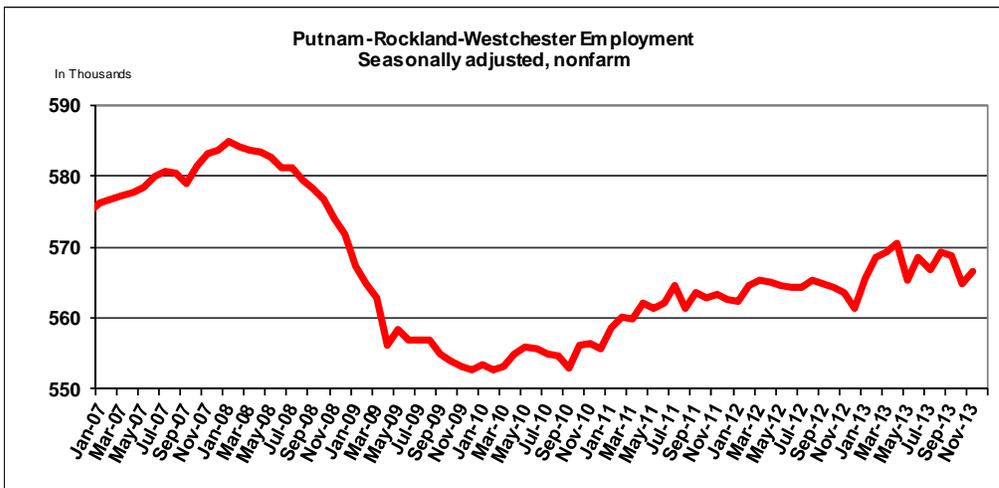
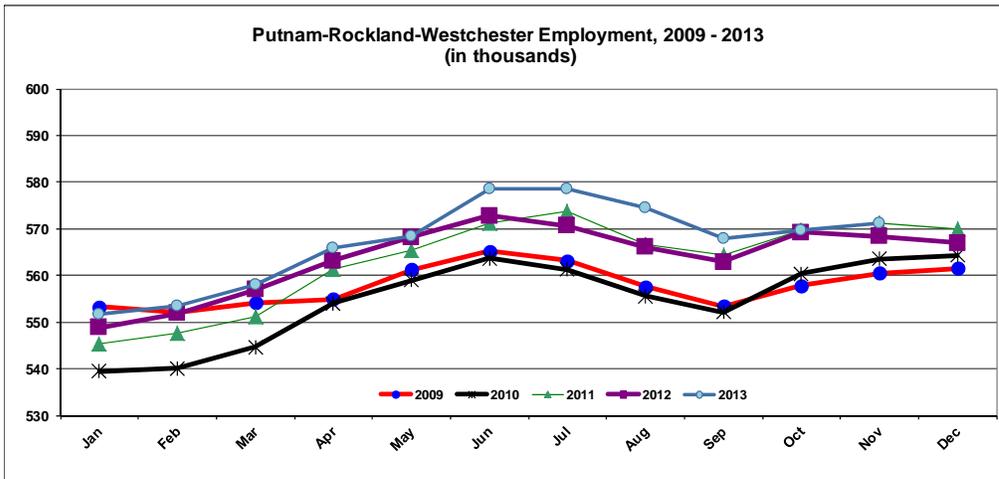
Nassau & Suffolk Employment (in thousands)	Gain / (Loss) Nov-13 versus						
	Prelim Nov-13	Revised Oct-13	Nov-12	Oct-13		Nov-12	
				Net	Percent	Net	Percent
Total Employment	1307.0	1302.2	1275.3	4.8	0.4%	31.7	2.5%
Goods Producing	138.8	139.8	135.3	(1.0)	-0.7%	3.5	2.6%
Construction, Mining, Nat Res	67.1	67.7	60.8	(0.6)	-0.9%	6.3	10.4%
Manufacturing	71.7	72.1	74.5	(0.4)	-0.6%	(2.8)	-3.8%
Service Producing	1168.2	1162.4	1140	5.8	0.5%	28.2	2.5%
Transportation, Utilities	38.8	38.4	39.3	0.4	1.0%	(0.5)	-1.3%
Trade	236.9	231.7	232.4	5.2	2.2%	4.5	1.9%
Information	23.6	23.6	24.3	0.0	0.0%	(0.7)	-2.9%
Financial Activities	72.2	72.3	73.2	(0.1)	-0.1%	(1.0)	-1.4%
Education & Health Svcs	175.6	175.1	165.2	0.5	0.3%	10.4	6.3%
Professional & Business Svcs	252.1	249.7	242.1	2.4	1.0%	10.0	4.1%
Leisure & Hospitality	112.5	117.4	108.2	(4.9)	-4.2%	4.3	4.0%
Other Services	55.6	55.3	54.2	0.3	0.5%	1.4	2.6%
Government	200.9	198.9	201.1	2.0	1.0%	(0.2)	-0.1%



September 2013 BudgetWatch

Regional Economy

(in thousands)	Gain / (Loss)						
	Nov-13 versus						
	Prelim Nov-13	Revised Oct-13	Nov-12	Oct-13		Nov-12	
				Net	Percent	Net	Percent
Total Employment	571.2	569.8	568.4	1.4	0.2%	2.8	0.5%
Goods Producing	53.7	54.4	53.4	(0.7)	-1.3%	0.3	0.6%
Construction, Mining, Nat Res	29.6	30.2	28.7	(0.6)	-2.0%	0.9	3.1%
Manufacturing	24.1	24.2	24.7	(0.1)	-0.4%	(0.6)	-2.4%
Service Producing	517.5	515.4	515.0	2.1	0.4%	2.5	0.5%
Transportation, Utilities	18.7	18.5	18.2	0.2	1.1%	0.5	2.7%
Trade	92.2	89.2	91.1	3.0	3.4%	1.1	1.2%
Information	12.8	12.8	13.3	0.0	0.0%	(0.5)	-3.8%
Financial Activities	33.0	33.1	32.9	(0.1)	-0.3%	0.1	0.3%
Education & Health Svcs	75.4	76.4	74.8	(1.0)	-1.3%	0.6	0.8%
Professional & Business Svcs	123.9	123.4	121.9	0.5	0.4%	2.0	1.6%
Leisure & Hospitality	45.5	47.1	45.7	(1.6)	-3.4%	(0.2)	-0.4%
Other Services	26.6	26.5	26.1	0.1	0.4%	0.5	1.9%
Government	89.4	88.4	91.0	1.0	1.1%	(1.6)	-1.8%



September 2013 BudgetWatch Regional Economy

Poughkeepsie-Newburgh-Middletown Employment (in thousands)	Gain / (Loss) Nov-13 versus						
	Prelim Nov-13	Revised Oct-13	Nov-12	Oct-13		Nov-12	
				Net	Percent	Net	Percent
Total Employment	252.8	250.9	257.3	1.9	0.8%	(4.5)	-1.7%
Goods Producing	26.5	26.7	27.3	(0.2)	-0.7%	(0.8)	-2.9%
Construction, Mining, Nat Res	9.3	9.4	9.3	(0.1)	-1.1%	0.0	0.0%
Manufacturing	17.2	17.3	18.0	(0.1)	-0.6%	(0.8)	-4.4%
Service Producing	226.3	224.2	230.0	2.1	0.9%	(3.7)	-1.6%
Transportation, Utilities	8.9	8.7	8.7	0.2	2.3%	0.2	2.3%
Trade	49.1	47.7	49.0	1.4	2.9%	0.1	0.2%
Information	3.6	3.6	3.7	0.0	0.0%	(0.1)	-2.7%
Financial Activities	8.5	8.6	8.6	(0.1)	-1.2%	(0.1)	-1.2%
Education & Health Svcs	22.0	22.5	22.8	(0.5)	-2.2%	(0.8)	-3.5%
Professional & Business Svcs	54.5	52.8	56.2	1.7	3.2%	(1.7)	-3.0%
Leisure & Hospitality	22.0	22.5	22.0	(0.5)	-2.2%	0.0	0.0%
Other Services	10.3	10.3	10.2	0.0	0.0%	0.1	1.0%
Government	47.4	47.5	48.8	(0.1)	-0.2%	(1.4)	-2.9%

