



# **Bridges and Tunnels**

---

---

## **Financial Report December 2013**





**MTA BRIDGES & TUNNELS**  
**STATEMENT OF NET POSITION**  
**As of DECEMBER 31, 2013**  
(in thousands)

**ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

**CURRENT ASSETS:**

Cash-Unrestricted	\$18,043
Investments:	
Unrestricted	93,545
Restricted	284,921
Accrued interest receivable	646
Accounts receivable	3,911
Tolls due from other agencies	27,918
Prepaid expenses	<u>22,417</u>
 Total current assets	 <u>451,401</u>

**NONCURRENT ASSETS:**

Investments:	
Unrestricted	19,534
Restricted	284,226
Insurance receivable/Sandy	126,325
Facilities, less acc.dep of \$1,161,393	4,135,003
Capital lease 2 Broadway net acc. dep.	43,653
Derivative Hedge Assets	5,033
Security Deposits	<u>15,790</u>
 Total noncurrent assets	 <u>4,629,564</u>

<b>TOTAL ASSETS:</b>	<u>5,080,965</u>
----------------------	------------------

**DEFERRED OUTFLOWS OF RESOURCES:**

Accumulated decreases in fair value of derivative instruments	112,004
Defeasance costs	<u>232,861</u>

<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES:</b>	<u>344,865</u>
--	----------------

<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u><u>\$5,425,830</u></u>
--	---------------------------

**MTA BRIDGES & TUNNELS**  
**STATEMENT OF NET POSITION**  
**As of DECEMBER 31, 2013**  
(in thousands)

**LIABILITIES**

**CURRENT LIABILITIES:**

Current portion-long term debt	\$240,375
Interest Payable	55,047
Accounts Payable	70,482
Payable to MTA-CAP	18,288
Due to MTA-Operating Expenses	8,895
Due to NYCTA-Operating Expenses	841
Accrued salaries	40,451
Accrued Vac & Sick Benefits	16,778
Current portion of estimated liability arising from injury	22,142
Current portion of capital lease obligation	6,223
Pollution remediation projects	1,829
Due to New York City Transit Authority	21,687
Due to Metropolitan Transportation Authority	46,380
Unredeemed Tolls	132,600
Tolls due to other agencies	49,604
E-ZPass Airport Toll Liability	<u>4,558</u>
Total current liabilities	<u>736,180</u>

**NONCURRENT LIABILITIES:**

Long term debt	8,616,441
Post Employment Benefits Other than Pensions	452,405
Estimated liability arising from injury	7,335
Capital lease obligations	135,185
Derivative Hedge Liabilities	118,492
Security deposits-Contra	<u>15,790</u>
Total noncurrent liabilities	<u>9,345,648</u>

**TOTAL LIABILITIES** 10,081,828

**NET POSITION** (4,655,998) \*

**TOTAL LIABILITIES & NET POSITION** \$5,425,830

\*The negative Net Position of \$4,655,998 consists of various fund balances such as surplus monies and purchase of assets on behalf of MTA and NYCTA. The negative balance occurs because the assets are transferred to MTA and NYCTA during the year, and taken off the B&T Statement of Net Position; while the debt to purchase these assets remains as a liability on the Statement of Net Position of B&T.

**MTA BRIDGES AND TUNNELS**  
**2013 ADOPTED BUDGET AND FINAL ESTIMATE vs. PRELIMINARY ACTUAL**  
(\$ in millions)

**NON-REIMBURSABLE**

	2013			Favorable/(Unfavorable) Variance			
	Adopted Budget	Final Estimate	Preliminary Actual	2013 Adopted Budget		Final Estimate	
				\$	%	\$	%
<b>Revenue</b>							
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-
Vehicle Toll Revenue	1,594.966	1,628.823	1,645.193	50.227	3.1	16.370	1.0
Other Operating Revenue	33.873	23.613	22.142	(11.731)	(34.6)	(1.471)	(6.2)
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	-	0.000	-
Investment Income	0.110	0.110	0.131	0.021	19.1	0.021	19.1
<b>Total Revenue</b>	<b>\$1,628.949</b>	<b>\$1,652.546</b>	<b>\$1,667.466</b>	<b>\$38.517</b>	<b>2.4</b>	<b>\$14.920</b>	<b>0.9</b>
<b>Expenses</b>							
Labor:							
Payroll	\$125.862	\$120.979	\$118.568	\$7.294	5.8	\$2.411	2.0
Overtime	20.882	20.882	19.046	1.836	8.8	1.836	8.8
Health and Welfare	25.894	25.022	23.651	2.243	8.7	1.371	5.5
OPEB Current Payment	16.349	15.384	15.089	1.260	7.7	0.295	1.9
Pensions	32.823	32.745	31.863	0.960	2.9	0.882	2.7
Other Fringe Benefits	16.731	16.493	17.710	(0.979)	(5.9)	(1.217)	(7.4)
Reimbursable Overhead	(5.114)	(5.114)	(5.235)	0.121	2.4	0.121	2.4
<b>Total Labor Expenses</b>	<b>\$233.427</b>	<b>\$226.391</b>	<b>\$220.692</b>	<b>\$12.735</b>	<b>5.5</b>	<b>\$5.699</b>	<b>2.5</b>
Non-Labor:							
Electric Power	\$7.180	\$7.480	\$6.942	\$0.238	3.3	\$0.538	7.2
Fuel	2.894	2.894	2.841	0.053	1.8	0.053	1.8
Insurance	8.055	12.589	10.482	(2.427)	(30.1)	2.107	16.7
Claims	0.000	0.000	0.000	0.000	-	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	0.000	-	0.000	-
Maintenance and Other Operating Contracts	106.117	113.233	100.657	5.460	5.1	12.576	11.1
Professional Service Contracts	25.184	36.390	36.206	(11.022)	(43.8)	0.184	0.5
Materials & Supplies	4.209	4.050	2.965	1.244	29.6	1.085	26.8
Other Business Expenses	28.350	28.857	28.720	(0.370)	(1.3)	0.137	0.5
<b>Total Non-Labor Expenses</b>	<b>\$181.989</b>	<b>\$205.493</b>	<b>\$188.813</b>	<b>(\$6.824)</b>	<b>(3.7)</b>	<b>\$16.680</b>	<b>8.1</b>
<b>Total Expenses before Depreciation &amp; GASB Adj.</b>	<b>\$415.416</b>	<b>\$431.884</b>	<b>\$409.505</b>	<b>\$5.911</b>	<b>1.4</b>	<b>\$22.379</b>	<b>5.2</b>
Depreciation	\$94.429	\$94.429	\$91.345	\$3.084	3.3	\$3.084	3.3
OPEB Obligation	76.650	76.650	76.650	0.000	0.0	0.000	0.0
Environmental Remediation	0.000	0.000	(0.009)	0.009	-	0.009	-
<b>Total Expenses after Depreciation &amp; GASB Adj.</b>	<b>\$586.495</b>	<b>\$602.963</b>	<b>\$577.491</b>	<b>\$9.004</b>	<b>1.5</b>	<b>\$25.472</b>	<b>4.2</b>
Less: Depreciation	\$94.429	\$94.429	\$91.345	\$3.084	3.3	\$3.084	3.3
Less: OPEB Obligation	76.650	76.650	76.650	0.000	0.0	0.000	0.0
<b>Total Expenses</b>	<b>\$415.416</b>	<b>\$431.884</b>	<b>\$409.496</b>	<b>\$5.920</b>	<b>1.4</b>	<b>\$22.388</b>	<b>5.2</b>
<b>Net Surplus/(Deficit)</b> <i>(Excluding Subsidies and Debt Service)</i>	<b>\$1,213.533</b>	<b>\$1,220.662</b>	<b>\$1,257.970</b>	<b>\$44.437</b>	<b>3.7</b>	<b>\$37.308</b>	<b>3.1</b>

Totals may not add due to rounding

**MTA BRIDGES AND TUNNELS**  
**2013 ADOPTED BUDGET AND FINAL ESTIMATE vs. PRELIMINARY ACTUAL**  
(\$ in millions)

**REIMBURSABLE**

	2013			Favorable/(Unfavorable) Variance			
	Adopted Budget	Final Estimate	Preliminary Actual	2013 Adopted Budget		Final Estimate	
				\$	%	\$	%
<b>Revenue</b>							
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	-	0.000	-
Other Operating Revenue	0.000	0.000	0.000	0.000	-	0.000	-
Capital and Other Reimbursements	14.454	17.228	15.149	0.695	4.8	(2.079)	(12.1)
Investment Income	0.000	0.000	0.000	0.000	-	0.000	-
<b>Total Revenue</b>	<b>\$14.454</b>	<b>\$17.228</b>	<b>\$15.149</b>	<b>\$0.695</b>	<b>4.8</b>	<b>(\$2.079)</b>	<b>(12.1)</b>
<b>Expenses</b>							
Labor:							
Payroll	\$5.566	\$7.321	\$6.195	(\$0.629)	(11.3)	\$1.126	15.4
Overtime	0.400	0.400	0.018	0.382	95.5	0.382	95.5
Health and Welfare	1.202	1.578	1.287	(0.085)	(7.1)	0.291	18.4
OPEB Current Payment	0.000	0.000	0.000	0.000	-	0.000	-
Pensions	1.475	1.891	1.598	(0.123)	(8.3)	0.293	15.5
Other Fringe Benefits	0.697	0.924	0.816	(0.119)	(17.1)	0.108	11.7
Reimbursable Overhead	5.114	5.114	5.235	(0.121)	(2.4)	(0.121)	(2.4)
<b>Total Labor Expenses</b>	<b>\$14.454</b>	<b>\$17.228</b>	<b>\$15.149</b>	<b>(\$0.695)</b>	<b>(4.8)</b>	<b>\$2.079</b>	<b>12.1</b>
Non-Labor:							
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-
Fuel	0.000	0.000	0.000	0.000	-	0.000	-
Insurance	0.000	0.000	0.000	0.000	-	0.000	-
Claims	0.000	0.000	0.000	0.000	-	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	0.000	-	0.000	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	-	0.000	-
Professional Service Contracts	0.000	0.000	0.000	0.000	-	0.000	-
Materials & Supplies	0.000	0.000	0.000	0.000	-	0.000	-
Other Business Expenses	0.000	0.000	0.000	0.000	-	0.000	-
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>\$0.000</b>	<b>-</b>
<b>Total Expenses before Depreciation &amp; GASB Adj.</b>	<b>\$14.454</b>	<b>\$17.228</b>	<b>\$15.149</b>	<b>(\$0.695)</b>	<b>(4.8)</b>	<b>\$2.079</b>	<b>12.1</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-
OPEB Obligation	0.000	0.000	0.000	0.000	-	0.000	-
Environmental Remediation	0.000	0.000	0.000	0.000	-	0.000	-
<b>Total Expenses after Depreciation &amp; GASB Adj.</b>	<b>\$14.454</b>	<b>\$17.228</b>	<b>\$15.149</b>	<b>(\$0.695)</b>	<b>(4.8)</b>	<b>\$2.079</b>	<b>12.1</b>
Less: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-
Less: OPEB Obligation	0.000	0.000	0.000	0.000	-	0.000	-
<b>Total Expenses</b>	<b>\$14.454</b>	<b>\$17.228</b>	<b>\$15.149</b>	<b>(\$0.695)</b>	<b>(4.8)</b>	<b>\$2.079</b>	<b>12.1</b>
<b>Net Surplus/(Deficit)</b> <i>(Excluding Subsidies and Debt Service)</i>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>\$0.000</b>	<b>-</b>

Totals may not add due to rounding

**MTA BRIDGES AND TUNNELS**  
**2013 ADOPTED BUDGET AND FINAL ESTIMATE vs. PRELIMINARY ACTUAL**  
(\$ in millions)

**NON-REIMBURSABLE/REIMBURSABLE**  
(Page 1 of 2)

	2013			Favorable/(Unfavorable) Variance			
	Adopted Budget	Final Estimate	Preliminary Actual	2013 Adopted Budget		Final Estimate	
				\$	%	\$	%
<b>Revenue</b>							
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-
Vehicle Toll Revenue	1,594.966	\$1,628.823	1,645.193	50.227	3.1	16.370	1.0
Other Operating Revenue	33.873	23.613	22.142	(11.731)	(34.6)	(1.471)	(6.2)
Capital and Other Reimbursements	14.454	17.228	15.149	0.695	4.8	(2.079)	(12.1)
Investment Income	0.110	0.110	0.131	0.021	19.1	0.021	19.1
<b>Total Revenue</b>	<b>\$1,643.403</b>	<b>\$1,669.774</b>	<b>\$1,682.615</b>	<b>\$39.212</b>	<b>2.4</b>	<b>\$12.841</b>	<b>0.8</b>
<b>Expenses</b>							
Labor:							
Payroll	\$131.428	\$128.300	\$124.763	\$6.665	5.1	\$3.537	2.8
Overtime	21.282	21.282	19.064	2.218	10.4	2.218	10.4
Health and Welfare	27.096	26.600	24.938	2.158	8.0	1.662	6.2
OPEB Current Payment	16.349	15.384	15.089	1.260	7.7	0.295	1.9
Pensions	34.298	34.636	33.461	0.837	2.4	1.175	3.4
Other Fringe Benefits	17.428	17.417	18.526	(1.098)	(6.3)	(1.109)	(6.4)
Reimbursable Overhead	0.000	0.000	0.000	0.000	-	0.000	-
<b>Total Labor Expenses</b>	<b>\$247.881</b>	<b>\$243.619</b>	<b>\$235.841</b>	<b>\$12.040</b>	<b>4.9</b>	<b>\$7.778</b>	<b>3.2</b>
Non-Labor:							
Electric Power	\$7.180	\$7.480	\$6.942	\$0.238	3.3	\$0.538	7.2
Fuel	2.894	2.894	2.841	0.053	1.8	0.053	1.8
Insurance	8.055	12.589	10.482	(2.427)	(30.1)	2.107	16.7
Claims	0.000	0.000	0.000	0.000	-	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	0.000	-	0.000	-
Maintenance and Other Operating Contracts	106.117	113.233	100.657	5.460	5.1	12.576	11.1
Professional Service Contracts	25.184	36.390	36.206	(11.022)	(43.8)	0.184	0.5
Materials & Supplies	4.209	4.050	2.965	1.244	29.6	1.085	26.8
Other Business Expenses	28.350	28.857	28.720	(0.370)	(1.3)	0.137	0.5
<b>Total Non-Labor Expenses</b>	<b>\$181.989</b>	<b>\$205.493</b>	<b>\$188.813</b>	<b>(\$6.824)</b>	<b>(3.7)</b>	<b>\$16.680</b>	<b>8.1</b>
<b>Total Expenses before Depreciation &amp; GASB Adj.</b>	<b>\$429.870</b>	<b>\$449.112</b>	<b>\$424.654</b>	<b>\$5.216</b>	<b>1.2</b>	<b>\$24.458</b>	<b>5.4</b>
Depreciation	\$94.429	\$94.429	\$91.345	\$3.084	3.3	\$3.084	3.3
OPEB Obligation	76.650	76.650	76.650	0.000	0.0	0.000	0.0
Environmental Remediation	0.000	0.000	(0.009)	0.009	-	0.009	-
<b>Total Expenses after Depreciation &amp; GASB Adj.</b>	<b>\$600.949</b>	<b>\$620.191</b>	<b>\$592.640</b>	<b>\$8.309</b>	<b>1.4</b>	<b>\$27.551</b>	<b>4.4</b>
Less: Depreciation	\$94.429	\$94.429	\$91.345	\$3.084	3.3	\$3.084	3.3
Less: OPEB Obligation	76.650	76.650	76.650	0.000	0.0	0.000	0.0
<b>Total Expenses</b>	<b>\$429.870</b>	<b>\$449.112</b>	<b>\$424.645</b>	<b>\$5.225</b>	<b>1.2</b>	<b>\$24.467</b>	<b>5.4</b>
<b>Net Surplus/(Deficit)</b> (Excluding Subsidies and Debt Service)	<b>\$1,213.533</b>	<b>\$1,220.662</b>	<b>\$1,257.970</b>	<b>\$44.437</b>	<b>3.7</b>	<b>\$37.308</b>	<b>3.1</b>

Totals may not add due to rounding

**MTA BRIDGES AND TUNNELS**  
**2013 ADOPTED BUDGET AND FINAL ESTIMATE vs. PRELIMINARY ACTUAL**  
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE  
(Page 2 of 2)

	2013			Favorable/(Unfavorable) Variance			
	Adopted Budget	Final Estimate	Preliminary Actual	2013 Adopted Budget		Final Estimate	
				\$	%	\$	%
<b>Net Surplus/(Deficit)</b>	<b>\$1,213.533</b>	<b>\$1,220.662</b>	<b>\$1,257.970</b>	<b>\$44.437</b>	<b>3.7</b>	<b>\$37.308</b>	<b>3.1</b>
<u>Deductions from Income:</u>							
Less: Capitalized Assets	\$17.781	\$17.165	\$14.525	\$3.256	18.3	\$2.640	15.4
Reserves and Prepaid Expenses	25.415	25.415	28.573	(3.158)	(12.4)	(3.158)	(12.4)
GASB Reserve	2.454	3.077	3.077	(0.623)	(25.4)	0.000	0.0
<b>Adjusted Baseline Net Surplus/(Deficit)</b>	<b>\$1,167.883</b>	<b>\$1,175.005</b>	<b>\$1,211.795</b>	<b>\$43.912</b>	<b>3.8</b>	<b>\$36.790</b>	<b>3.1</b>
Less: Debt Service	610.747	601.150	597.454	13.293	2.2	3.696	0.6
<b>Income Available for Distribution</b>	<b>\$557.136</b>	<b>\$573.855</b>	<b>\$614.341</b>	<b>\$57.205</b>	<b>10.3</b>	<b>\$40.486</b>	<b>7.1</b>
<b>Distributable To:</b>							
MTA - Investment Income	0.110	0.110	0.131	0.021	19.1	0.021	19.1
MTA - Distributable Income	336.577	349.743	367.308	30.731	9.1	17.565	5.0
NYCT - Distributable Income	220.449	224.002	246.902	26.453	12.0	22.900	10.2
<b>Total Distributable Income:</b>	<b>\$557.136</b>	<b>\$573.855</b>	<b>\$614.341</b>	<b>\$57.205</b>	<b>10.3</b>	<b>\$40.486</b>	<b>7.1</b>
<b>Actual Cash Transfers:</b>							
MTA - Investment Income	0.110	0.136	0.136	0.026	23.5	(0.000)	(0.1)
MTA - Transfers	331.501	361.176	359.991	28.490	8.6	(1.185)	(0.3)
NYCT - Transfers	214.417	235.054	245.971	31.554	14.7	10.917	4.6
<b>Total Cash Transfers:</b>	<b>\$546.028</b>	<b>\$596.366</b>	<b>\$606.099</b>	<b>\$60.071</b>	<b>11.0</b>	<b>\$9.733</b>	<b>1.6</b>
<b>SUPPORT TO MASS TRANSIT:</b>							
Total Revenues	\$1,643.403	\$1,669.774	\$1,682.615	39.212	2.4	12.841	0.8
Less: Net Operating Expenses	429.870	449.112	424.645	5.225	1.2	24.467	5.4
<b>Net Surplus/(Deficit)</b>	<b>\$1,213.533</b>	<b>\$1,220.662</b>	<b>\$1,257.970</b>	<b>\$44.437</b>	<b>3.7</b>	<b>\$37.308</b>	<b>3.1</b>
<b>Deductions from Operating Income:</b>							
B&T Debt Service	\$231.101	\$207.154	\$207.227	23.874	10.3	(0.073)	(0.0)
Capitalized Assets	17.781	17.165	14.525	3.256	18.3	2.640	15.4
Reserves and Prepaid Expenses	25.415	25.415	28.573	(3.158)	(12.4)	(3.158)	(12.4)
GASB Reserve	2.454	3.077	3.077	(0.623)	(25.4)	0.000	0.0
<b>Total Deductions from Operating Inc.</b>	<b>\$276.751</b>	<b>\$252.811</b>	<b>\$253.402</b>	<b>\$23.349</b>	<b>8.4</b>	<b>(\$0.591)</b>	<b>(0.2)</b>
<b>Total Support to Mass Transit:</b>	<b>\$936.782</b>	<b>\$967.851</b>	<b>\$1,004.568</b>	<b>\$67.786</b>	<b>7.2</b>	<b>\$36.717</b>	<b>3.8</b>
<b>Totals may not add due to rounding</b>							



**MTA BRIDGES AND TUNNELS**  
**EXPLANATION OF VARIANCES BETWEEN FINAL ESTIMATE AND PRELIMINARY ACTUAL - ACCRUAL BASIS**  
**December Year-to-Date 2013**  
(\$ in millions)

Generic Revenue or Expense Category	Nonreimb or Reimb	Favorable (Unfavorable) Variance		Reason for Variance
		\$	%	
Vehicle Toll Revenue	Combined	16.370	1.0	Higher toll revenue due to 1.1% higher traffic.
Other Operating Revenue	Combined	(1.471)	(6.2)	Lower Other Operating Revenue primarily due to timing of FEMA reimbursements (\$2.514M) partially offset by higher E-ZPass administrative fees (\$0.260M), receipts from the Battery Parking Garage (\$0.371), and several other small revenue sources.
Capital and Other Reimbursements	Combined	(2.079)	(12.1)	Lower than planned capital reimbursements.
Investment Income	Combined	0.021	19.1	Minor variance.
Payroll	Combined	3.537	2.8	Lower payroll expenses due to vacancies.
Overtime	Combined	2.218	10.4	See overtime table.
Health and Welfare	Combined	1.662	6.2	Lower health and welfare expenses primarily due to vacancies.
OPEB Current Payment	Combined	0.295	1.9	Minor variance.
Pensions	Combined	1.175	3.4	Lower than planned expenses due to timing of new employee hiring.
Other Fringe Benefits	Combined	(1.109)	(6.4)	Higher expenses primarily due to actuarial adjustment to Worker's Compensation reserve.
Electricity - Non-Traction	Combined	0.538	7.2	Lower than planned electricity expenses.
Fuel	Combined	0.053	1.8	Minor variance.
Insurance	Combined	2.107	16.7	Lower than planned expenses for General Liability (\$0.911M) and Property Insurance (\$0.708M).
Maintenance and Other Operating Contracts	Combined	12.576	11.1	Lower than planned expenses primarily due to the timing of Maintenance and Repair for Sandy-related expenses (\$4.170M), Major Maintenance and Painting projects (\$2.730M), and lower than anticipated costs for the E-ZPass Customer Service Center (\$2.541M), Security and Surveillance Equipment (\$0.752M), Facility Maintenance & Repair Services (\$0.530M), Auto & Other Vehicle Purchases (\$0.517M) and other expenses.
Professional Service Contracts	Combined	0.184	0.5	Minor variance.
Materials & Supplies	Combined	1.085	26.8	Lower than planned expenses across a variety of small equipment and supply categories.
Other Business Expenses	Combined	0.137	0.5	Minor variance.

**MTA BRIDGES AND TUNNELS**  
**Preliminary 2013 Overtime Results**  
**Non-Reimbursable/Reimbursable Overtime**  
(\$ in millions)

	2013				2013				2013			
	2013 Adopted Budget		2013 Final Estimate		Actuals		Adopted vs. Actuals		Final Estimate vs. Actuals			
	Hours	\$	Hours	\$	Hours	\$	Var. - Fav.(Unfav)	Hours	Var. - Fav.(Unfav)	Hours	Var. - Fav.(Unfav)	\$
<b>NON-REIMBURSABLE OVERTIME</b>												
<b>Operations &amp; Maintenance</b>												
<u>Scheduled Service</u>	45,801	\$2,540	50,612	\$2,919	44,320	\$2,952	1,481 3.2%	1,481	(\$0.412) -16.2%	6,292	12.4%	(\$0.033) -1.1%
<u>Unscheduled Service</u>	16,263	\$0.879	15,152	\$0.872	9,152	\$0.604	7,111 43.7%	7,111	\$0.275 31.3%	6,000	39.6%	\$0.268 30.7%
<u>Programmatic/Routine Maintenance</u>	520	\$0.041	840	\$0.051	702	\$0.051	(182)	(182)	(\$0.010) -25.7%	139	16.5%	\$0.000 0.0%
<u>Unscheduled Maintenance</u>	22,493	\$1.755	24,156	\$1.470	20,821	\$1.565	1,672 7.4%	1,672	\$0.190 10.8%	3,335	13.8%	(\$0.095) -6.5%
<u>Vacancy/Absentee Coverage</u>	168,944	\$9.642	164,410	\$9.825	124,650	\$8.563	44,294 26.2%	44,294	\$1.079 11.2%	39,760	24.2%	\$1.262 12.8%
<u>Weather Emergencies</u>	16,750	\$1.164	15,796	\$0.957	14,810	\$1.052	1,940 11.6%	1,940	\$0.112 9.6%	987	6.2%	(\$0.095) -9.9%
<u>Safety/Security/Law Enforcement</u>	46,583	\$2.538	43,692	\$2.555	24,245	\$1.673	22,338 48.0%	22,338	\$0.865 34.1%	19,448	44.5%	\$0.882 34.5%
<u>Other</u>	7,431	\$0.552	7,485	\$0.461	7,742	\$0.579	(311) -4.2%	(311)	(\$0.027) -4.9%	(257)	-3.4%	(\$0.118) -25.6%
<u>*All Other Departments and Accruals</u>		\$1.772		\$1.772		\$2.007			(\$0.235) -13.2%			(\$0.235) -13.2%
Subtotal	324,783	\$20.882	322,143	\$20.882	246,440	\$19.046	78,343 24.1%	78,343	\$1.836 8.8%	75,703	23.5%	\$1.836 8.8%
	7,200	\$0.400	7,201	\$0.400	286	\$0.018	6,915 96.0%	6,915	\$0.382 95.5%	6,916	96.0%	\$0.382 95.5%
<b>REIMBURSABLE OVERTIME</b>												
<b>TOTAL OVERTIME</b>	<b>331,984</b>	<b>\$21.282</b>	<b>329,344</b>	<b>\$21.282</b>	<b>246,726</b>	<b>\$19.064</b>	<b>85,258</b> 25.7%	<b>85,258</b>	<b>\$2.218</b> 10.4%	<b>82,619</b> 25.1%		<b>\$2.218</b> 10.4%

Totals may not add due to rounding

NOTE: Percentages are based on each type of Overtime and not on Total Overtime.

\*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.

**MTA BRIDGES AND TUNNELS**  
**Preliminary 2013 Overtime Results**  
**Non-Reimbursable/Reimbursable Overtime**  
(\$ in millions)

	December 2013 Year-to-Date	
	Var.-Fav./(Unfav)	Explanations
	Hours	\$
<b>NON-REIMBURSABLE OVERTIME</b>		
<b>Operations &amp; Maintenance</b>		
<u>Scheduled Service</u>	6,292	(\$0.033)
	12.4%	-1.1%
<u>Unscheduled Service</u>	6,000	\$0.268
	39.6%	30.7%
<u>Programmatic/Routine Maintenance</u>	139	\$0.000
	16.5%	0.0%
<u>Unscheduled Maintenance</u>	3,335	(\$0.095)
	13.8%	-6.5%
<u>Vacancy/Absentee Coverage</u>	39,760	\$1.262
	24.2%	12.8%
<u>Weather Emergencies</u>	987	(\$0.095)
	6.2%	-9.9%
<u>Safety/Security/Law Enforcement</u>	19,448	\$0.882
	44.5%	34.5%
<u>Other</u>	(257)	(\$0.118)
	-3.4%	-25.6%
<u>*All Other Departments and Accruals</u>		(\$0.235)
		-13.2%
Subtotal	75,703	\$1.836
	23.5%	8.8%
	6,916	\$0.382
	96.0%	95.5%
	82,619	\$2.218
	25.1%	10.4%
<b>REIMBURSABLE OVERTIME</b>		
<b>TOTAL OVERTIME</b>		

Totals may not add due to rounding

NOTE: Percentages are based on each type of Overtime and not on Total Overtime.

\*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**2013 Overtime Reporting**  
**Overtime Legend**

**OVERTIME DECOMPOSITION LEGEND DEFINITIONS**

<b><u>Type</u></b>	<b><u>Definition</u></b>
<i>Scheduled Service</i>	Crew book/Regular Run/Shift hours (above 8 hours) required by train crews, bus/tower/block operators, transportation supervisors/dispatchers, fare sales and collection, Train & Engineers, as well as non-transportation workers whose work is directly related to providing service (includes coverage for holidays).
<i>Unscheduled Service</i>	Service coverage resulting from extraordinary events not related to weather, such as injuries, mechanical breakdowns, unusual traffic, tour length, late tour relief, and other requirements that arise that are non-absence related.
<i>Programmatic/Routine Maintenance</i>	<i>Program Maintenance</i> work for which overtime is planned (e.g. Railroad Tie Replacement, Sperry Rail Testing, Running Board Replacement Programs). This also includes <i>Routine Maintenance</i> work for which OT has been planned, as well as all other maintenance <u>not resulting from extraordinary events</u> , including running repairs. Program/Routine maintenance work is usually performed during hours that are deemed more practical in order to minimize service disruptions, and includes contractual scheduled pay over 8 hours.
<i>Unscheduled Maintenance</i>	Resulting from an <u>extraordinary event</u> (not weather-related) requiring the use of unplanned maintenance to perform repairs on trains, buses, subway and bus stations, depots, tracks and administrative and other facilities, including derailments, tour length and weekend coverage.
<i>Vacancy/Absentee Coverage</i>	Provides coverage for an absent employee or a vacant position.
<i>Weather Emergencies</i>	Coverage necessitated by extreme weather conditions (e.g. snow, flooding, hurricane, and tornadoes), as well as preparatory and residual costs.
<i>Safety/Security/Law Enforcement</i>	Coverage required to provide additional customer & employee protection and to secure MTA fleet facilities, transportation routes, and security training.
<i>Other</i>	Includes overtime coverage for clerical, administrative positions that are eligible for overtime.
<i>Reimbursable Overtime</i>	Overtime incurred to support projects that are reimbursed from the MTA Capital Program and other funding sources.

**MTA BRIDGES AND TUNNELS**  
**TRAFFIC VOLUME AND REVENUE**  
(millions)

**Comparison Current Year vs. Prior Year**

	Prior Year		Current Year*		Percentage Change	
	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue
Bronx-Whitestone	39.5	\$240.2	39.5	\$264.2	0.1%	10.0%
Cross Bay	7.5	15.5	7.7	16.8	2.8%	8.4%
Henry Hudson	21.9	57.8	21.8	62.4	-0.5%	8.0%
Hugh L. Carey**	15.9	83.8	16.6	95.5	4.1%	14.0%
Marine Parkway	7.8	15.7	7.8	16.6	-0.3%	6.0%
Queens Midtown	27.8	153.8	27.9	169.0	0.3%	9.9%
RFK - Bronx	27.1	172.5	27.6	193.3	1.9%	12.1%
RFK - Manhattan	30.2	164.3	30.6	183.5	1.5%	11.7%
Throgs Neck	39.4	260.5	39.9	291.4	1.4%	11.9%
Verrazano-Narrows	65.6	326.8	65.0	352.4	-0.9%	7.8%
Total	282.8	\$1,491.0	284.5	\$1,645.2	0.6%	10.3%
Revenue Per Vehicle	\$5.273		\$5.783		9.7%	

\*Toll increase implemented March 3, 2013

\*\*Formerly Brooklyn-Battery Tunnel

**Comparison Actual vs. Adopted Budget and Final Estimate**

	Adopted Budget		Final Estimate		Prelim Actual		Percentage Change	
	Budget		Estimate		Actual		Adopted Budget	Final Estimate
Traffic	277.1		281.5		284.5		2.7%	1.1%
Toll Revenue	\$1,595.0		\$1,628.8		\$1,645.2		2.1%	1.0%
Revenue Per Vehicle	\$5.756		\$5.787		\$5.783		0.5%	-0.1%

*Note: Numbers may not add due to rounding.*

**MTA BRIDGES AND TUNNELS**  
**2013 YEAR-END REPORT**  
**TOTAL POSITIONS BY FUNCTION AND DEPARTMENT**  
**NON-REIMBURSABLE/REIMBURSABLE and FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS**

Department	Final Estimate	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
<b>Administration</b>				
Executive	2	2	-	
Law <sup>(1)</sup>	20	19	1	1 Professional vacancy
CFO <sup>(2)</sup>	21	20	1	1 Professional vacancy
Labor Relations	5	5	-	
Staff Services <sup>(3)</sup>	15	8	7	4 Professional vacancies and 3 Managerial vacancies
EEO	1	1	-	
<b>Total Administration</b>	<b>64</b>	<b>55</b>	<b>9</b>	
<b>Operations</b>				
Revenue Management	41	39	2	2 Professional vacancies
Operations (Non-Security)	748	609	139	106 BTO vacancies, 36 Superior Officer vacancies, 3 professional overages
<b>Total Operations</b>	<b>789</b>	<b>648</b>	<b>141</b>	
<b>Maintenance</b>				
Maintenance	171	167	4	1 Managerial vacancy, 2 Professional vacancies and 1 Maintainer vacancy
Operations - Maintainers	172	162	10	10 Maintainer vacancies
Technology	52	50	2	1 Professional and 1 Managerial vacancy
Internal Security - Tech Svcs	8	10	(2)	2 Maintainer overages
<b>Total Maintenance</b>	<b>403</b>	<b>389</b>	<b>14</b>	
<b>Engineering/Capital</b>				
Engineering & Construction	172	160	12	6 Managerial vacancies and 6 Professional vacancies
Law <sup>(1)</sup>	10	6	4	1 Managerial and 3 professional vacancies
Health & Safety	16	14	2	2 Professional vacancies
CFO-Planning & Budget Capital	23	14	9	3 Managerial vacancies and 6 Professional vacancies
<b>Total Engineering/Capital</b>	<b>221</b>	<b>194</b>	<b>27</b>	
<b>Public Safety</b>				
Operations (Security)	232	232	-	
Internal Security - Operations	37	36	1	1 Managerial vacancy
<b>Total Public Safety</b>	<b>269</b>	<b>268</b>	<b>1</b>	
<b>Total Positions</b>	<b>1,746</b>	<b>1,554</b>	<b>192</b>	
Non-Reimbursable	<b>1,658</b>	<b>1,466</b>	<b>192</b>	
Reimbursable	88	88	-	
<b>Total Full-Time</b>	<b>1,746</b>	<b>1,554</b>	<b>192</b>	

- (1) Includes Legal and Procurement staff.  
(2) Includes Controller and Operating Budget staff.  
(3) Includes Human Resources and Administration staff.

**MTA BRIDGES AND TUNNELS**  
**2013 YEAR-END REPORT**  
**TOTAL POSITIONS BY FUNCTION AND OCCUPATION**  
**FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS**

	Final Estimate	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
<b>Administration</b>				
Managers/Supervisors	20	17	3	3 vacancies in Staff Services
Professional, Technical, Clerical	44	38	6	4 vacancies in Staff Services, 1 in Law and 1 in CFO
Operational Hourlies	-	-	-	
<b>Total Administration</b>	<b>64</b>	<b>55</b>	<b>9</b>	
<b>Operations</b>				
Managers/Supervisors	56	56	-	
Professional, Technical, Clerical	55	56	(1)	3 Professional overage in Operations and 2 Professional vacancies in Revenue Mgmt
Operational Hourlies <sup>(1)</sup>	678	536	142	106 BTO vacancies and 36 Superior Officer vacancies
<b>Total Operations</b>	<b>789</b>	<b>648</b>	<b>141</b>	
<b>Maintenance</b>				
Managers/Supervisors	33	31	2	1 vacancy in Maintenance and 1 in Technology
Professional, Technical, Clerical	51	48	3	2 vacancies in Maintenance and 1 in Technology
Operational Hourlies <sup>(2)</sup>	319	310	9	10 Maintainer vacancies in Operations, 1 vacancy in Maintenance and 2 overages in Internal Security
<b>Total Maintenance</b>	<b>403</b>	<b>389</b>	<b>14</b>	
<b>Engineering/Capital</b>				
Managers/Supervisors	50	40	10	6 vacancies in Engineering, 1 in Law and 3 in Planning and Budget
Professional, Technical, Clerical	171	154	17	6 vacancies in Engineering, 2 in Health and Safety, 3 in Law, and 6 in Planning and Budget
Operational Hourlies	-	-	-	
<b>Total Engineering/Capital</b>	<b>221</b>	<b>194</b>	<b>27</b>	
<b>Public Safety</b>				
Managers/Supervisors	7	6	1	1 vacancy in Internal Security
Professional, Technical, Clerical	28	28	-	
Operational Hourlies <sup>(3)</sup>	234	234	-	
<b>Total Public Safety</b>	<b>269</b>	<b>268</b>	<b>1</b>	
<b>Total Positions</b>				
Managers/Supervisors	166	150	16	
Professional, Technical, Clerical	349	324	25	
Operational Hourlies	1,231	1,080	151	
<b>Total Positions</b>	<b>1,746</b>	<b>1,554</b>	<b>192</b>	

(1) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants. These positions are paid annually, not hourly.

(2) Represents Maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants performing public safety. These positions are paid annually, not hourly.

