

MTACC Quarterly Progress Report to CPOC

Fulton Center

June 23, 2014

Overall Status (as per 2009 Plan)

Item	Comments
Schedule	Projected to be opened within the next 60-90 days, with the official opening date to be based on State and Federal representatives' availability.
Cost	Trending below current budget of \$1.4 billion.

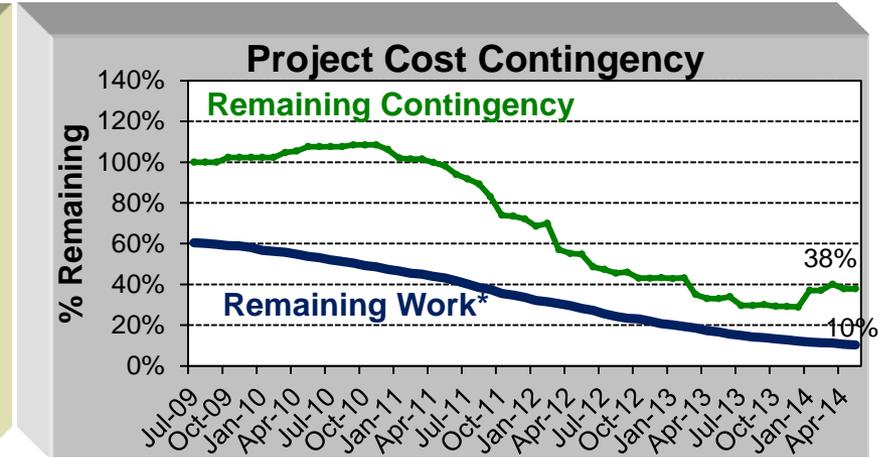
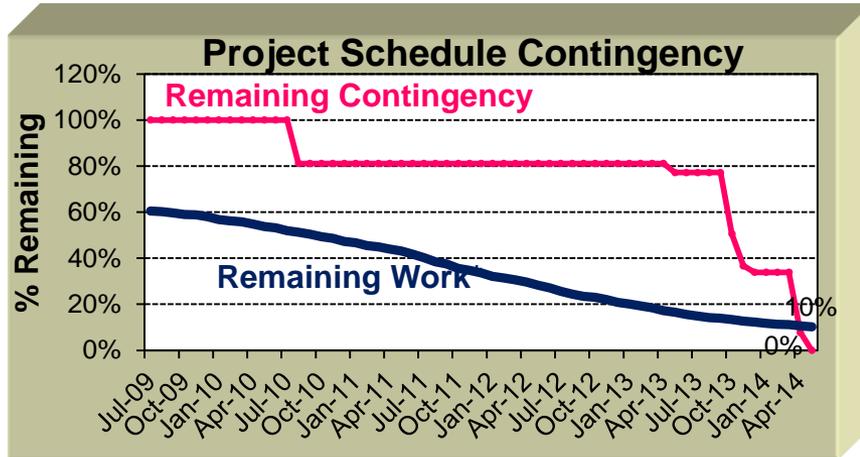
Highlights

Progress

- All architectural finishes are complete.
- Master Lease was signed on May 16, 2014.
- All 10 escalators are tested. Two are already in service and eight are ready to be put in service at the opening.
- 7 elevators are in service and 6 elevators have been tested and are ready to be put in service at the opening.
- Testing for all Communications Systems, including fire alarm, public address (PA), and transit center area network (TCAN) are ongoing.

60-90 Day Look Ahead

- Complete fire alarm testing prior to opening.
- Obtain Code Compliance Certificate prior to opening.
- Of the last 6 elevators, two will be tested by the end of June/early July and will be ready to be put into service at the opening and 4 will be tested by mid-July and turned over to the Master Lessee.
- Continue to work on punchlist items to support December 2014 contract substantial completion date.



* Remaining work starts in 2009 and contains unspent contingency

- 2009 schedule contingency: 180 days
- All schedule contingency has been consumed.

* Remaining work starts in 2009 and contains unspent contingency

- 2009 budget contingency: \$124 million
- Current budget contingency is \$46 million, a decrease of \$1 million from prior report (\$47 million).
- Remaining contingency at completion is expected to be \$33 million.