

Bridges and Tunnels Committee Meeting

April 2016

Committee Members

A. Cappelli, Chair
F. Ferrer, MTA Vice Chairman
J. Banks
J. Kay
M. Pally
P. Trottenberg
E. Watt
N. Zuckerman

Bridges & Tunnels Committee Meeting

**2 Broadway, 20th Floor Board Rm
New York, NY 10004**

**Monday, 4/18/2016
11:30 AM - 12:00 PM ET**

1. Public Comments Period

2. Approval of Minutes - March 2016

BT Committee Minutes - March 2016 - Page 3

3. Approval of Committee Work Plan

BT Committee Work Plan - Page 11

4. Report on Operations - February 2016

BT Report on Operations - February 2016 - Page 18

5. Safety Report - February 2016

BT Safety Report - February 2016 - Page 31

6. E-ZPass Performance Report - February 2016

BT E-ZPass Performance Report - February 2016 - Page 33

7. Financial Report - February 2016

BT Financial Report - February 2016 - Page 39

8. Final Review of 2015 Year-End Operating Results

BT Final Review of 2015 Year-End Operating Results - Page 53

9. Capital Program Project Status Report

BT Capital Program Project Status Report - March 2016 - Page 79

10. Procurements - None

Date of next meeting: Monday, May 23, 2016 at 12:00 p.m.



Bridges and Tunnels

Minutes of Committee Meeting March 2016

**MONTHLY MEETING OF
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY COMMITTEE**

March 21, 2016

12:00 p.m.

In attendance were the Honorable:

Allen P. Cappelli, Chairman
Mitchell H. Pally
Polly Trottenberg

Also in Attendance:
Andrew Albert
Robert C. Bickford
Carl V. Wortendyke

Donald Spero, Acting President
Pashko Camaj, Acting Vice President of Safety and Health Initiatives
Angelo Cerbone, Assistant Vice President and Controller
Mildred Chua, Acting Vice President and Chief Financial Officer
James Fortunato, Executive Vice President and Chief of Operations
Sharon Gallo-Kotcher, Vice President Administration
Joseph Keane, Vice President and Chief Engineer
Gavin Masterson, Vice President and Chief Procurement Officer
Shawn Moore, Chief Equal Employment Opportunity Officer
Patrick J. Parisi, Vice President Operations
Albert Rivera, Vice President and Chief of Staff
M. Margaret Terry, Senior Vice President and General Counsel

**MONTHLY MEETING OF
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY COMMITTEE**

March 21, 2016

Minutes of TBTA Committee held March 21, 2016 at 12:00 p.m. A list of those in attendance is attached.

Public Speakers

There was one public speaker. Murray Bodin of Concerned Grandparents stated that Joseph Keane, TBTA's Chief Engineer, is in the process of scheduling a meeting with him to discuss roadway signage. He thanked TBTA staff for making changes and planning for the future to make the roadways safer and easier for the motoring public.

Minutes

Upon a motion duly made and seconded, the Committee members who were present at the Committee Meeting considered and voted in favor of the minutes of the Committee Meeting held on February 22, 2016, although a Committee Quorum was not present.

Committee Work Plan

Mr. Spero stated that there are no changes to the Committee Work Plan.

Report on Operations

With regard to the Report on Operations, Mr. Fortunato stated the following:

In January 2016 there were 22.2 million crossings as compared with 21.0 million crossings in January 2015, which is an increase of 5.9%; snowfall amounts totaled 28.8 inches in January 2016, primarily due to Winter Storm Jonas, versus snowfall amounts of 15.5 inches in January 2015; gas prices averaged \$2.05 per gallon in January 2016, which was \$0.25 lower than January 2015; E-ZPass volume increased in January 2016 by 7.5% as compared to January 2015, while crossings using cash and other payment methods decreased by 2.9%; passenger car travel was up by 6.2% and other vehicle travel increased by 1.8%. Compared to the same periods last year, preliminary traffic figures for February 2016 are 11.9% higher.

Safety Report

With regard to the Report on Safety for January 2016, Mr. Camaj referred the Committee to the charts on page 32 of the Committee materials that includes 12-month rolling averages and highlights performance indicators in the categories of customer collisions, customer collisions with injuries, employee accident reports, lost time injuries and contractor injuries. For this reporting period, the total customer collision rate increased 6.9%; the total customer injury collision rate increased 10.0%.; the number of employee accident reports decreased 23.8%; the rate for employee lost time injuries decreased 27.7%; and the contractor lost time injury rate decreased 21.2%. Mr. Camaj mentioned that one of the leading indicator metrics regarding construction safety inspections increased significantly from 159 in January 2015 to 287 in January 2016.

E-ZPass Performance Report

With regard to the E-ZPass Performance Report for January 2016, Mr. Spero stated that the E-ZPass market share reached the highest ever one month market share at 86.2% and it was 1.2% higher than the prior January. A total of 15,801 E-ZPass accounts were opened in January 2016, including 7,271 E-ZPass On-the-Go, which is 46% of the accounts opened for the month. Since the On-the-Go program began in February 2008, approximately 714,000 tags have been sold in the lanes.

Financial Report

Mr. Spero stated that in January 2016, toll revenue was \$135.5 million, which is 2.4% higher than plan. Traffic was 2.3% higher against the budget despite January's Winter Storm Jonas. Preliminary traffic figures for February indicate a 10% increase in traffic against plan, and close to a 10% increase in revenue against the budget (approximately \$12 million). January traffic was up 5.9% year-over-year (approximately 1.2 million vehicles), and preliminary February traffic was up approximately 11.9% year-over-year. Total expenses through January were \$35 million, which is \$4.6 million or 11.6% lower than budget. Non-Labor spending was 10.6% lower than plan (\$1.6 million) primarily due to timing of expenses. Labor expenses were approximately \$3 million lower (12.2%) as a result of payroll vacancies. Overtime was down 30% against plan or \$772,000 despite Winter Storm Jonas. Total support to mass transit was \$83 million, which is \$13 million or 18.8% better than plan.

Capital Program Status Report

With regard to the Capital Program Status Report for February 2016, Mr. Keane stated that there were seven tasks awarded with a cumulative value of \$11.3 million. The most significant tasks awarded were in connection with prototype testing of a new steel orthotropic deck proposed for the suspended spans of the Throgs Neck Bridge. Year-to-date 21 task commitments have been made with a total value of \$15.5 million, which represents approximately 10% of the planned \$151.8 million 2016 commitments. There were no project completions planned or made in February. There were five task level closeouts in February with a value of \$2.4 million and there have been nine task level closeouts year-to-date with a value of \$35.8 million.

Procurements

Mr. Masterson stated that there are six procurements totaling \$194,052,000.

Non-Competitive Procurements

Mr. Masterson stated that there are no non-competitive procurements.

Competitive Procurements

Mr. Masterson stated that there are six competitive procurements totaling \$194.052 million as follows:

- Public work joint procurement for construction services on an as-needed basis for B&T and Transit in the aggregate ceiling amounts of \$95 million and \$50 million, respectively;
- Procurement to award six separate personal service contracts for as-needed construction inspection administration services for all facilities in the aggregate ceiling amount of \$36 million;
- Procurement to award four separate biennial bridge inspection contracts at the Robert F. Kennedy and Verrazano-Narrows Bridges in the amount of \$10,341,903;
- One Personal Service contract for expert coating consultant services on an as-needed basis, for a ceiling amount of \$600,000;
- One Miscellaneous service contract for the fabrication, maintenance and repair of mechanical motors at the Robert F. Kennedy Bridge Harlem River and Marine Parkway Bridge lifts spans, in the low bid amount of \$172,700; and
- One Procurement modification to a public work contract to remove and dispose of asbestos-containing materials at the Robert F. Kennedy Bridge in the negotiated amount of \$1,937,000.

**Competitive Requests for Proposals (Award of Purchase
and Public Work Contracts)**

Various Contractors	Contract Nos. GFM-516 (B&T)	Aggregate not to exceed amount for each agency: \$95,000,000.00 (B&T) <u>\$50,000,000.00 (NYCT)</u> \$145,000,000.00
	C-31711 (NYCT)	
	B&T -20 Proposals - 9 Contracts to be awarded	
	NYCT - 20 Proposals - 8 Contracts to be awarded	
Multi-agency procurement for miscellaneous construction services on an as-needed basis for B&T and NYCT.		

Personal Service Contracts

Ammann & Whitney Consulting Engineers, P.C.	Contract No. PSC-15-2973A	\$36,000,000.00
Hardesty & Hanover Construction Services, LLC	Contract No. PSC-15-2973B	
Henningson, Durham & Richardson Architectural and Engineering, P.C.	Contract No. PSC-15-2973C	
LiRo Engineers, Inc.	Contract No. PSC-15-2973D	
Parsons Brinckerhoff, Inc.	Contract No. PSC-15-2973E	
STV Incorporated	Contract No. PSC-15-2973F	
	Provide as-needed construction administrative, inspection and support services to fully oversee construction projects on a broad range of construction projects, including bridge and tunnel facilities, equipment, buildings and ancillary structures.	
WSP USA Corporation	Contract No. PSC-15-2978A	\$2,967,937.38
Hardesty & Hanover, LLC	Contract No. PSC-15-2978B	\$2,820,090.00
HNTB New York Engineering & Architecture, PC	Contract No. PSC-15-2978C	\$3,003,355.37
Ammann & Whitney Consulting Engineers, P.C.	Contract No. PSC-15-2978D	<u>\$1,550,520.00</u>
	Provide biennial bridge inspection and miscellaneous design services at the Robert F. Kennedy and Verrazano-Narrows Bridges.	\$10,341,902.75
Elzly Technology Corporation	Contract No. PSC-15-2971	\$600,000.00
	B&T requires the services of a consultant to assist B&T's Engineering and Construction Paint Group on issues pertaining to coatings on an as-needed basis. The services required include studying, analyzing and evaluating existing coating systems utilized	

on B&T's structures. The Consultant shall assist in: (i) recommending compatible coating systems, surface preparations and other construction means and methods for future paint program activities; and (ii) review and/or prepare technical specifications for B&T based on its findings from site investigations, current available data and new technologies. The scope of services under the prospective contract has not significantly changed compared with the prior contract.

The service requirements were publicly advertised; three firms submitted qualification information. All three firms, Alta Vista Solutions, PC (AVS), Elzly Technology Corp (Elzly) and Simpson Gumpertz & Heger (SGH) were selected to receive the RFP. Two firms, AVS and Elzly, submitted proposals. The proposals were evaluated against established criteria set forth in the RFP, including an understanding of the technical requirements, the expertise of the proposed personnel, and cost. The Selection Committee unanimously recommended that the Authority enter into negotiations with Elzly. The recommendation stressed Elzly's thorough understanding of the scope of work. Of the two proposals submitted, Elzly demonstrated the highest level of expertise with regard to corrosion protection and protective coatings. Elzly has extensive experience advising B&T on painting/coating projects, they are thoroughly familiar with B&T's computerized bridge maintenance program.

Elzly submitted rates for direct labor, overhead and profit based on the sample tasking contained in the RFP that were deemed far more competitive than AVS's. Elzly's proposed direct labor rates and overhead reflect a marginal increase over the rates in their current contract and the profit rate remains unchanged. Therefore, Elzly's proposed rates are deemed fair and reasonable.

Miscellaneous Service Contracts

Longo Electrical-Mechanical, Inc.

Contract No. 14-MNT-2932

\$172,700.00

MTA Bridges and Tunnels (B&T) is seeking Board approval under the All-Agency Guidelines for Procurement of Services for the award of a competitively bid miscellaneous service contract to Longo Electrical-Mechanical, Inc. (Longo) to provide maintenance, repair, fabrication and inspection of mechanical motors located at the Harlem River and Marine Parkway lift spans.

On March 11, 2015 B&T issued a solicitation for a Contractor to provide maintenance, repair, fabrication and inspection of mechanical motors located at the Harlem River and Marine Parkway lift spans for a period of five (5) years. Due to the specialized nature of the work, which requires rigging large electric motors in and out of the liftspan motor rooms, as well as troubleshooting and repairing large electric motors, B&T neither possesses the resources nor the equipment to perform the services. Therefore, the service requirements were publicly advertised. The solicitation notice was sent to 224 firms and four firms requested copies of the solicitation. On April 16, 2015, four bids were submitted and ranked as follows:

<u>Bidders</u>	<u>Bid Amount</u>
Longo Electrical-Mechanical, Inc.	\$172,700.00
Walco Electric Company	\$174,406.25
K&G Power Systems	\$199,850.00
Premco Inc.	\$224,725.00

The scope of services under this contract has not changed from the prior contract. These bid prices are fixed for a five year period and represent a 3.5% decrease when compared with prices under the current contract. Based on competition, the price is considered fair and reasonable. Longo has Significant Adverse Information ("SAI") as defined in the All-Agency Responsibility Guidelines. Longo addressed the issue to the satisfaction of the B&T General Counsel and the Chief Procurement Officer who

determined them responsible notwithstanding the SAI on January 12, 2016. After evaluation of the bids, it was determined that Longo is the lowest responsive, responsible bidder. The MTA Department of Diversity and Civil Rights initially established goals of 10% MBE and 10% WBE for this contract but approved a total waiver of those goals based on (i) Longo's good faith effort to secure MWBE participation; (ii) the highly specialized nature of the work on electrical motors; and (iii) the size of the contract.

Modifications to Purchase & Public Works Contracts

El Sol Contracting & Construction Corp./El Sol Limited Enterprises J.V.	Contract No. RK-65A B&T is seeking the Board's approval under the All-Agency Procurement Guidelines to modify this contract with El Sol Contracting & Construction Corp./El Sol Limited Enterprises J.V. (El Sol) for additional work to remove and dispose of additional asbestos containing material.	\$1,937,000.00
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Upon a motion duly made and seconded, the Committee members who were present at the Committee Meeting considered and voted in favor of the competitive procurements, by a vote of three (3) in favor and none against, although a Committee Quorum was not present.

Ratifications

Mr. Masterson stated that there are no ratifications.

Adjournment

There being no further business before the Committee, the meeting adjourned.

Respectfully submitted,



Julia R. Christ
Acting Assistant Secretary



Bridges and Tunnels

Committee Work Plan

BRIDGES & TUNNELS COMMITTEE WORK PLAN

I. RECURRING AGENDA ITEMS

TOPIC

Approval of Minutes
Committee Work Plan
Report on Operations/Safety

Financial Report
E-ZPass Performance Report
Capital Program Project Status Report

Procurements
Action Items (if any)

Responsibility

Committee Chair & Members
Committee Chair & Members
Revenue Management/
Health & Safety
Controller/Planning & Budget
Revenue Management
Engineering & Construction/
Planning & Budget
Procurement & Materials

II. SPECIFIC AGENDA ITEMS

Responsibility

May 2016

Customer Environment Survey – 1st Quarter 2016
Diversity Report – 1st Quarter 2016

Operations
EEO

June 2016

No items scheduled.

July 2016

No items scheduled.

August 2016

No meeting scheduled.

September 2016

Customer Environment Survey – 2nd Quarter 2016
2017 Preliminary Budget
Diversity Report – 2nd Quarter 2016

Operations
Planning & Budget
EEO

October 2016

2017 Preliminary Budget

Planning & Budget

November 2016

Customer Environment Survey – 3rd Quarter 2016
2017 Preliminary Budget
B&T Committee Charter – Review

Operations
Planning & Budget
MTA Board

December 2016

2017 Proposed Committee Work Plan
2017 Proposed Final Budget
Diversity Report – 3rd Quarter 2016

Committee Chair & Members
Planning & Budget
EEO

January 2017

Approval of 2017 Work Plan

Committee Chair & Members

February 2017

Preliminary Review of 2016 Operating Budget Results
2017 Adopted Budget/Financial Plan 2017-2020
2016 B&T Operating Surplus
Customer Environment Survey – 4th Quarter 2016
Diversity Report – 4th Quarter 2016

Planning & Budget
Planning & Budget
Controller
Operations
EEO

March 2017

Annual Procurement Contracts Report

Procurement & Materials/
Finance

April 2017

Final Review of 2016 Year-End Operating Results

Planning & Budget

BRIDGES & TUNNELS COMMITTEE WORK PLAN

Detailed Summary

I. RECURRING

Approval of Minutes

Approval of the official proceedings of the Committee Meeting.

Report on Operations/Safety

Summary of B&T's major service indicators, which includes graphs and tables depicting total traffic for all facilities, manual traffic, and E-ZPass traffic volume for the most recent rolling 12 months compared to the previous year's rolling 12 months. Customer and employee safety indicators are included in various graphs and tables. The Report on Operations/Safety is reported on a two-month lag, except in the month of September, at which time it includes the statistics for June and July.

E-ZPass Performance Report

Summary presentation of the performance of E-ZPass, which includes various E-ZPass statistics, such as performance at all facilities, weekday and weekend performance by facility, interoperability statistics, and customer service statistics, in addition to graphs depicting E-ZPass market share, transactions from other agencies, tags issued, and the tag swap program. The E-ZPass Performance Report is provided on a two-month lag, except in the month of September, at which time it includes the June and July reports.

Financial Report

Summary presentation of the financial indicators for the month, which includes the Balance Sheet for the reported month, Accrual Statement of Operations for the month and year-to-date, variance analysis, traffic volume and ridership information, and headcount charts. The Financial Report is provided on a two-month lag, except in the month of September, at which time it includes the June and July reports.

Capital Program Project Status Report

Summary of the status of the current capital program, including commitments, completions, and closeouts, in addition to graphic presentations of the commitments and completions for the plan vs. actuals for the year. The Capital Program Project Status Report is provided on a one-month lag, except in the month of September, at which time it includes the July and August reports.

Procurements

List of procurement action items requiring Board approval. The non-competitive items are listed first, followed by competitive items, and then ratifications. The list will indicate items that require a 2/3 vote and a majority vote of the Board for approval. Procurements are for the current month; in the month of September, the August and September procurements are included.

Staff summary documents presented to the Board for approval for items affecting business standards and practices.

II. SPECIFIC AGENDA ITEMS

MAY 2016

Customer Environment Survey – 1st Quarter 2016

Review and discuss key customer service areas: improve customer service and traffic mobility at all facilities; ensure the safety of customers traveling over the bridges and tunnels; and enhance the customer environment of bridge and tunnel facilities.

Diversity Report – 1st Quarter 2016

Review and discuss workforce analysis and activities as presented to the Board's Diversity Committee Quarterly meeting.

JUNE 2016

No items scheduled.

JULY 2016

No items scheduled.

AUGUST 2016

No meeting scheduled.

SEPTEMBER 2016

Customer Environment Survey – 2nd Quarter 2016

Review and discuss key customer service areas: improve customer service and traffic mobility at all facilities; ensure the safety of customers traveling over the bridges and tunnels; and enhance the customer environment of bridge and tunnel facilities.

2017 Preliminary Budget

Agency will present highlights of the Preliminary Budget to the Committee. Public comment will be accepted on the 2017 Preliminary Budget.

Diversity Report – 2nd Quarter 2016

Review and discuss workforce analysis and activities as presented to the Board's Diversity Committee Quarterly meeting.

OCTOBER 2016

2017 Preliminary Budget

Public comment will be accepted on the 2016 Preliminary Budget.

NOVEMBER 2016

Customer Environment Survey – 3rd Quarter 2016

Review and discuss key customer service areas: improve customer service and traffic mobility at all facilities; ensure the safety of customers traveling over the bridges and tunnels; and enhance the customer environment of bridge and tunnel facilities.

NOVEMBER 2016 (cont'd)

2017 Preliminary Budget

Public comment will be accepted on the 2016 Preliminary Budget.

B&T Committee Charter - Review

Review and assess the adequacy of the Charter annually.

DECEMBER 2016

2017 Proposed Committee Work Plan

The Committee Chair will present a draft Bridges and Tunnels Committee Work Plan for 2017 that will address initiatives to be reported throughout the year.

2017 Proposed Final Budget

The Committee will recommend action to the Board.

Diversity Report – 3rd Quarter 2016

Review and discuss workforce analysis and activities as presented to the Board's Diversity Committee Quarterly meeting.

JANUARY 2017

Approval of Work Plan for 2017

The committee will have already received a draft work plan for 2017 at the December 2016 meeting. The committee will be requested to approve the amended work plan for the year.

FEBRUARY 2017

Preliminary Review of 2016 Operating Budget Results

The agency will present a brief review of its 2016 Operating Budget results.

2017 Adopted Budget and February Financial Plan 2017-2020

The Agency will present its revised 2017 Adopted Budget and Financial Plan which will incorporate any changes made by the Board at the December 2016 meeting and any Agency technical adjustments.

2016 B&T Operating Surplus

The Committee will recommend action to the Board.

Customer Environment Survey – 4th Quarter 2016

Review and discuss key customer service areas: improve customer service and traffic mobility at all facilities; ensure the safety of customers traveling over the bridges and tunnels; and enhance the customer environment of bridge and tunnel facilities.

Diversity Report – 4th Quarter 2016

Review and discuss workforce analysis and activities as presented to the Board's Diversity Committee Quarterly meeting.

MARCH 2017Annual Procurement Contracts Report

This report contains information on contracts awarded during the previous fiscal year and contracts open from the previous years as required by Section 2879 of the State Public Authorities Law.

APRIL 2017Final Review of 2016 Year-End Operating Results

The customary review of prior year's budget results and their implications for current and future budget performance will be presented to the Committee. Each Agency will present for inclusion in the Agenda materials, and be prepared to answer questions, on a review of its experience. The MTA Budget Division will prepare an overall review also for inclusion in the materials that draws MTA-wide conclusions.



Bridges and Tunnels

Report on Operations February 2016



MTA Bridges and Tunnels February 2016 Traffic Trends

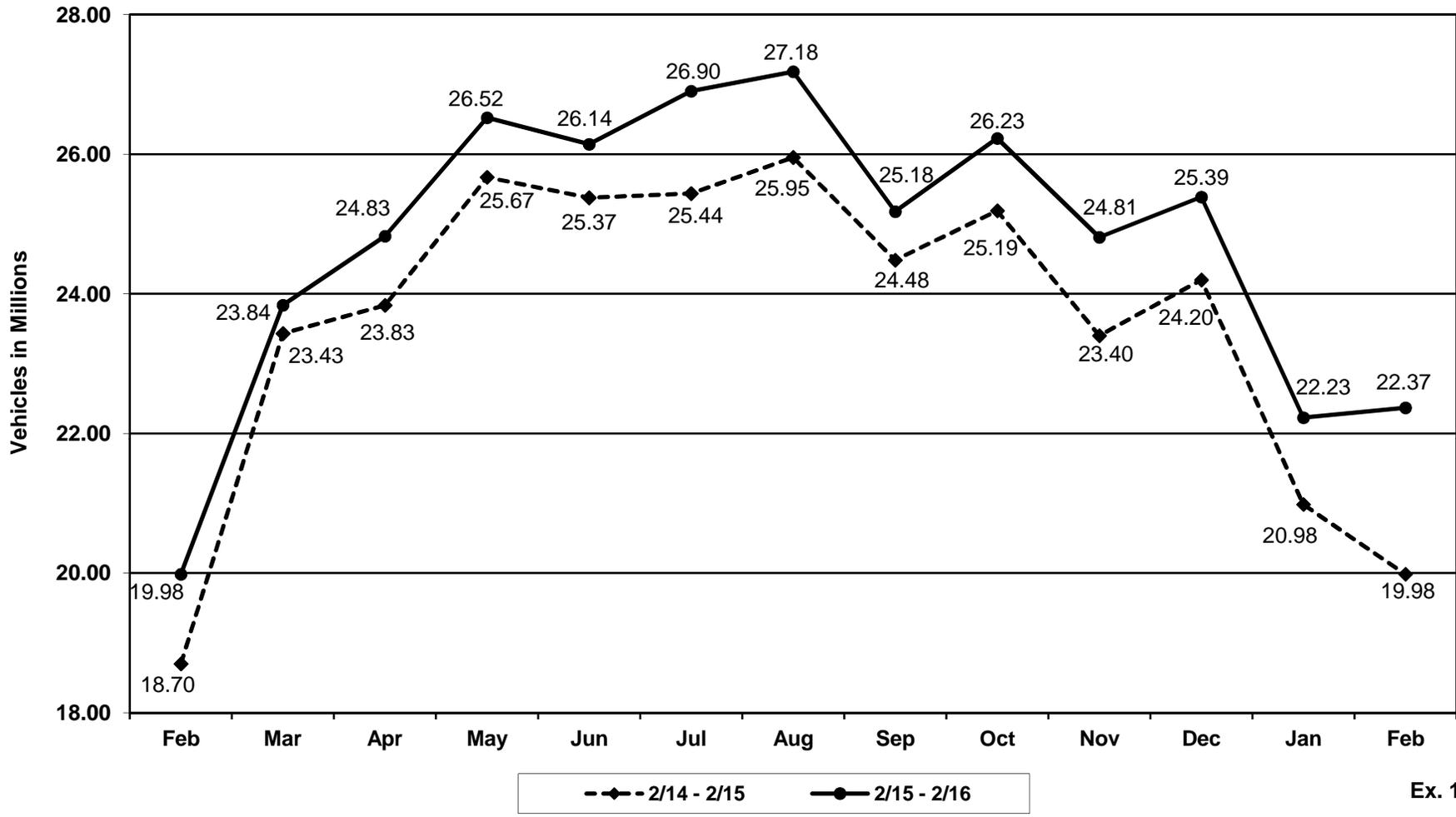
Summary

Traffic was higher on a year-to-year basis, with 22.4 million crossings this month vs. 20.0 million crossings in February 2015 (Exhibit 1).

In 2016, there was one extra day due to the leap year, which accounted for 0.8 million additional crossings. Snowfall was 5.6 inches this year compared to 15.2 inches last year. Rainfall this February was 4.4 inches over 13 days vs. 2.0 inches over 8 days in 2015. Gas prices averaged \$1.90 per gallon this February, which was \$0.43 less than last year at this time.

E-ZPass volume increased in February by 9.5% compared to the same month in 2015, while crossings using cash and other payment methods declined 0.2% (Exhibit 7). Passenger car travel was up 8.4% and other vehicle travel was up 4.3% from February of 2015 (Exhibit 8).

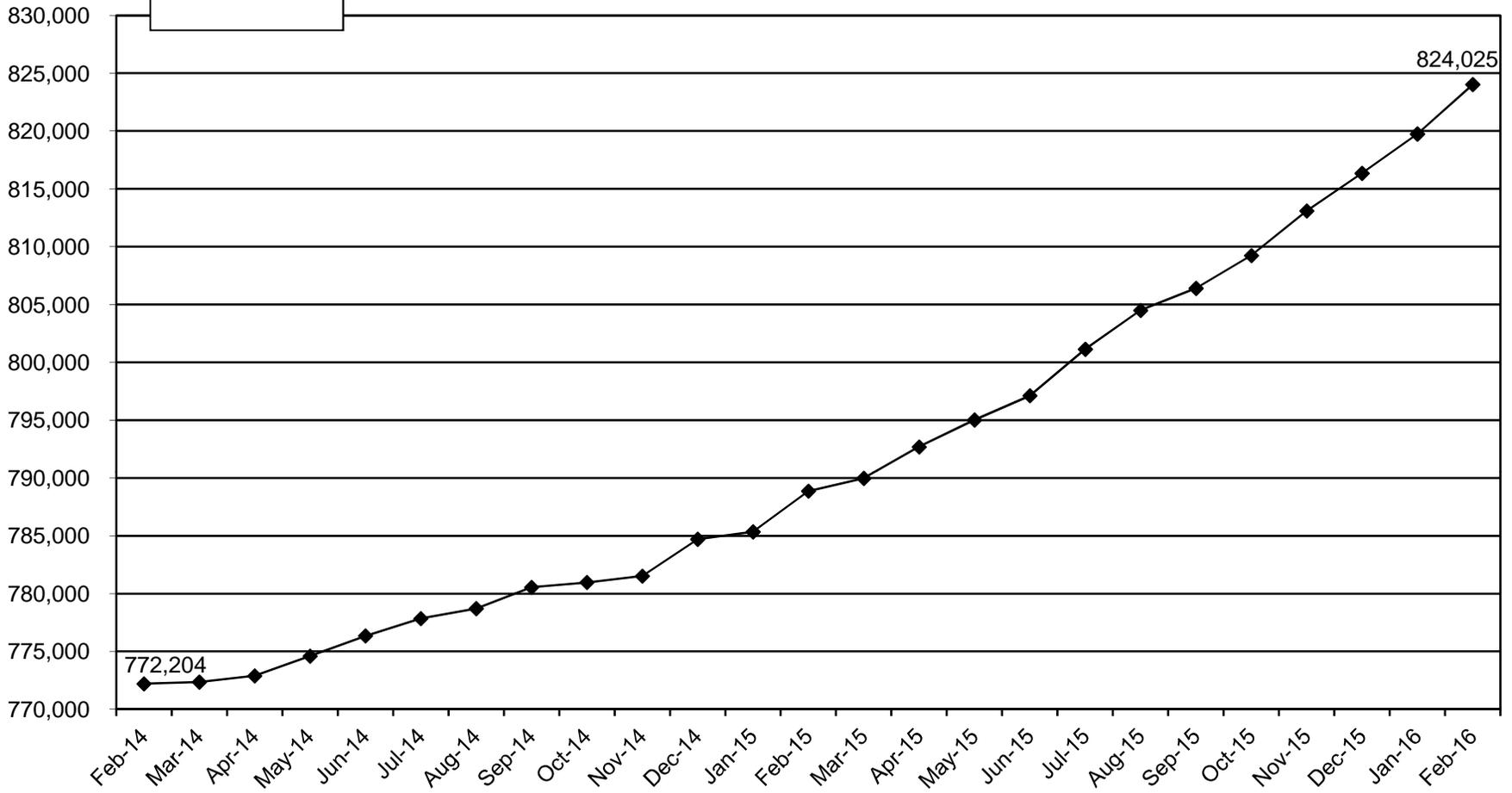
MTA Bridges and Tunnels Traffic Volume - All Facilities Two Years Ending February 2016



Ex. 1

MTA Bridges and Tunnels Average Daily Traffic: February 2014 - February 2016 12-Month Rolling Averages

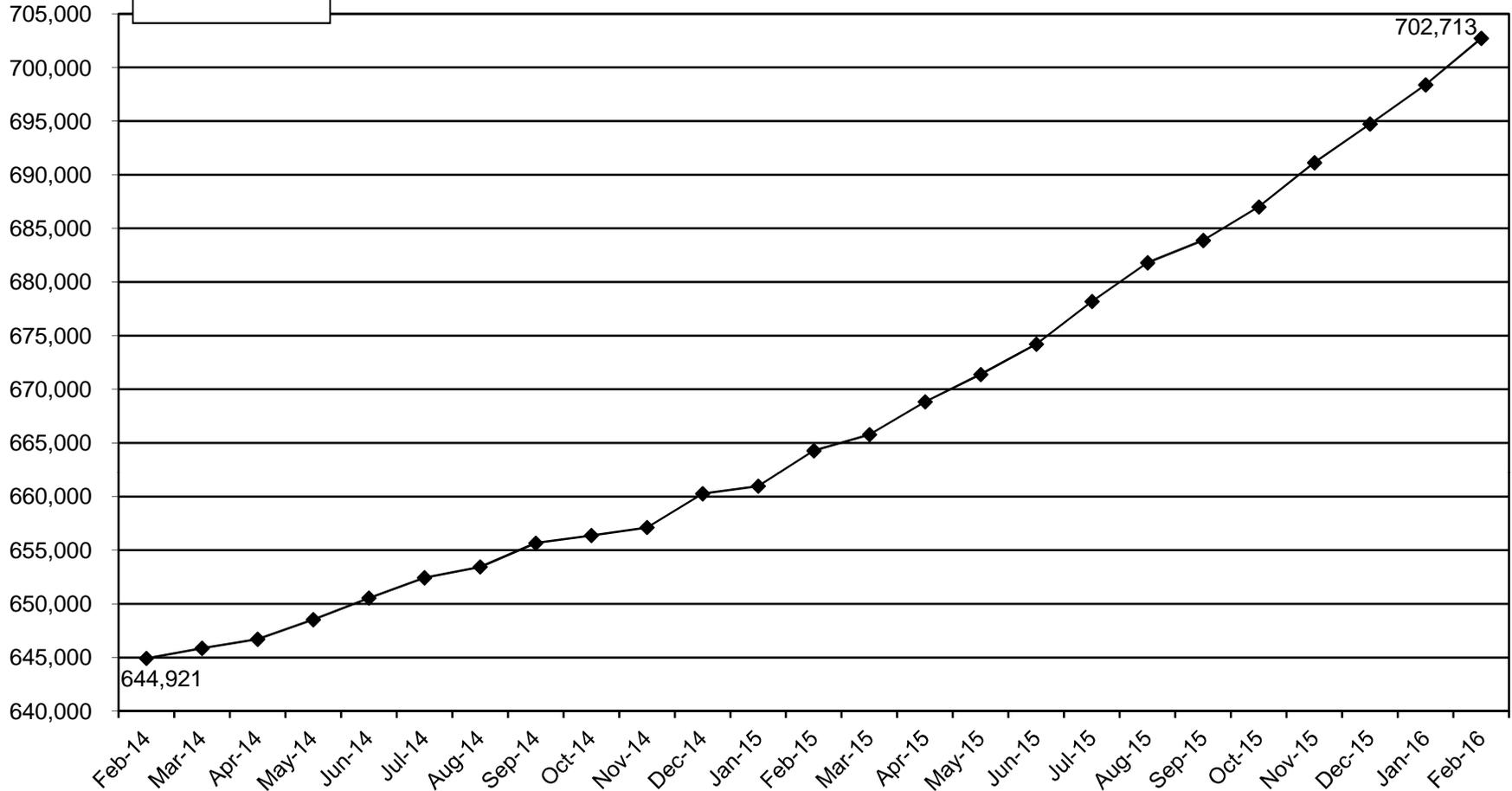
All Vehicles



Ex. 2

MTA Bridges and Tunnels Average Daily Traffic: February 2014 - February 2016 12-Month Rolling Averages

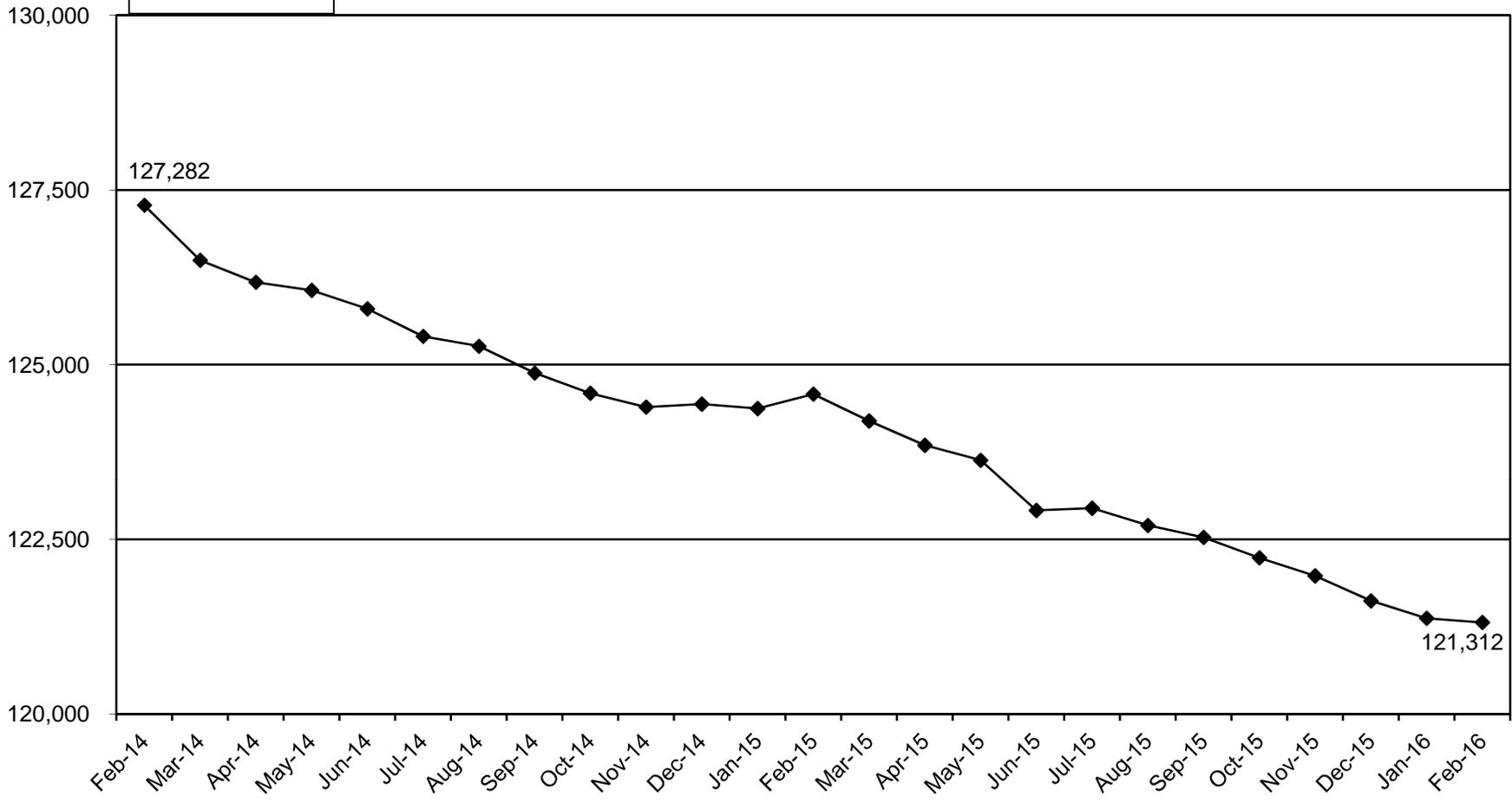
**E-ZPass
Vehicles**



Ex. 3

MTA Bridges and Tunnels Average Daily Traffic: February 2014 - February 2016 12-Month Rolling Averages

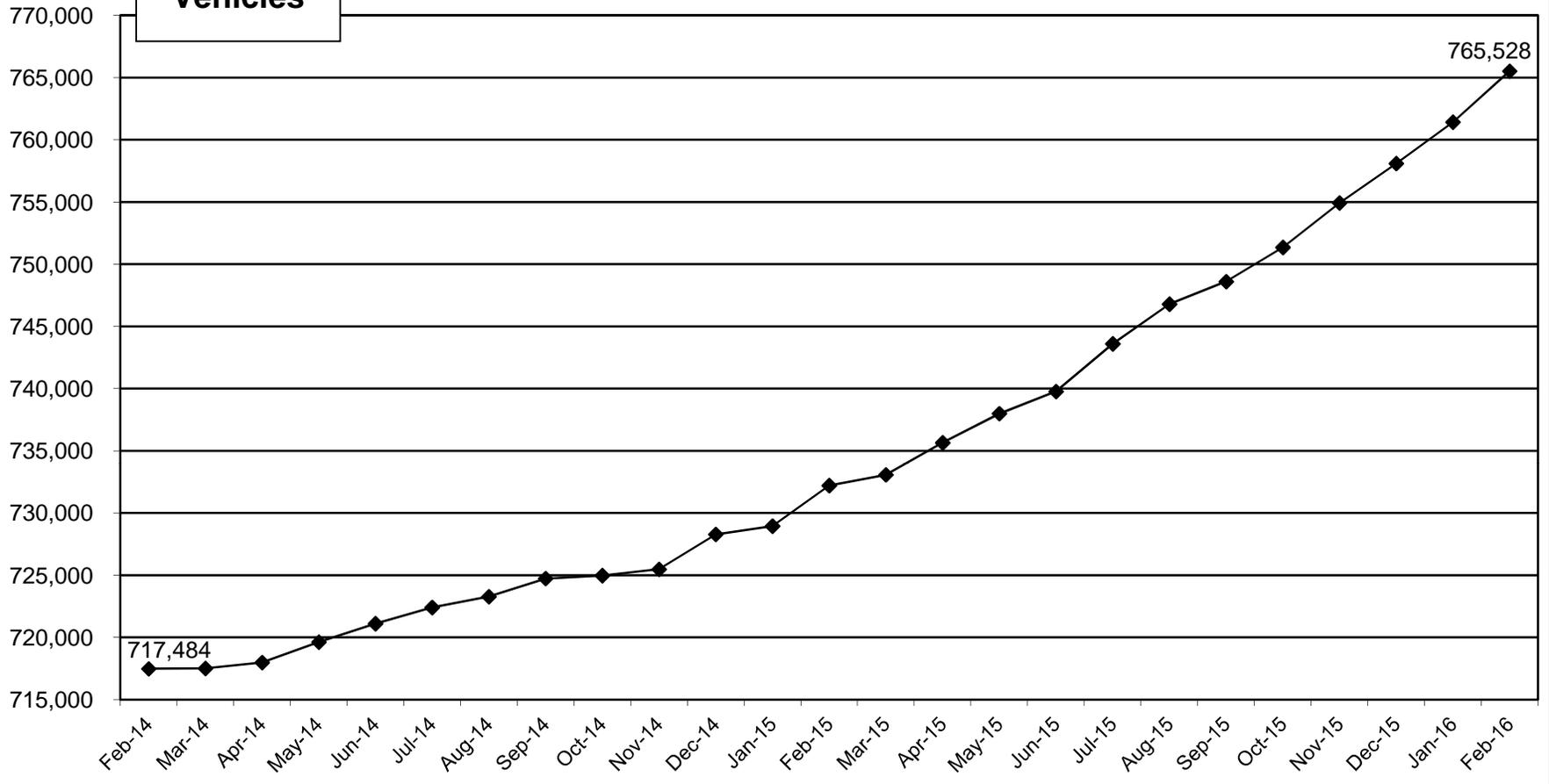
**Cash
Vehicles***



*Includes token, ticket and Tolls by Mail transactions.

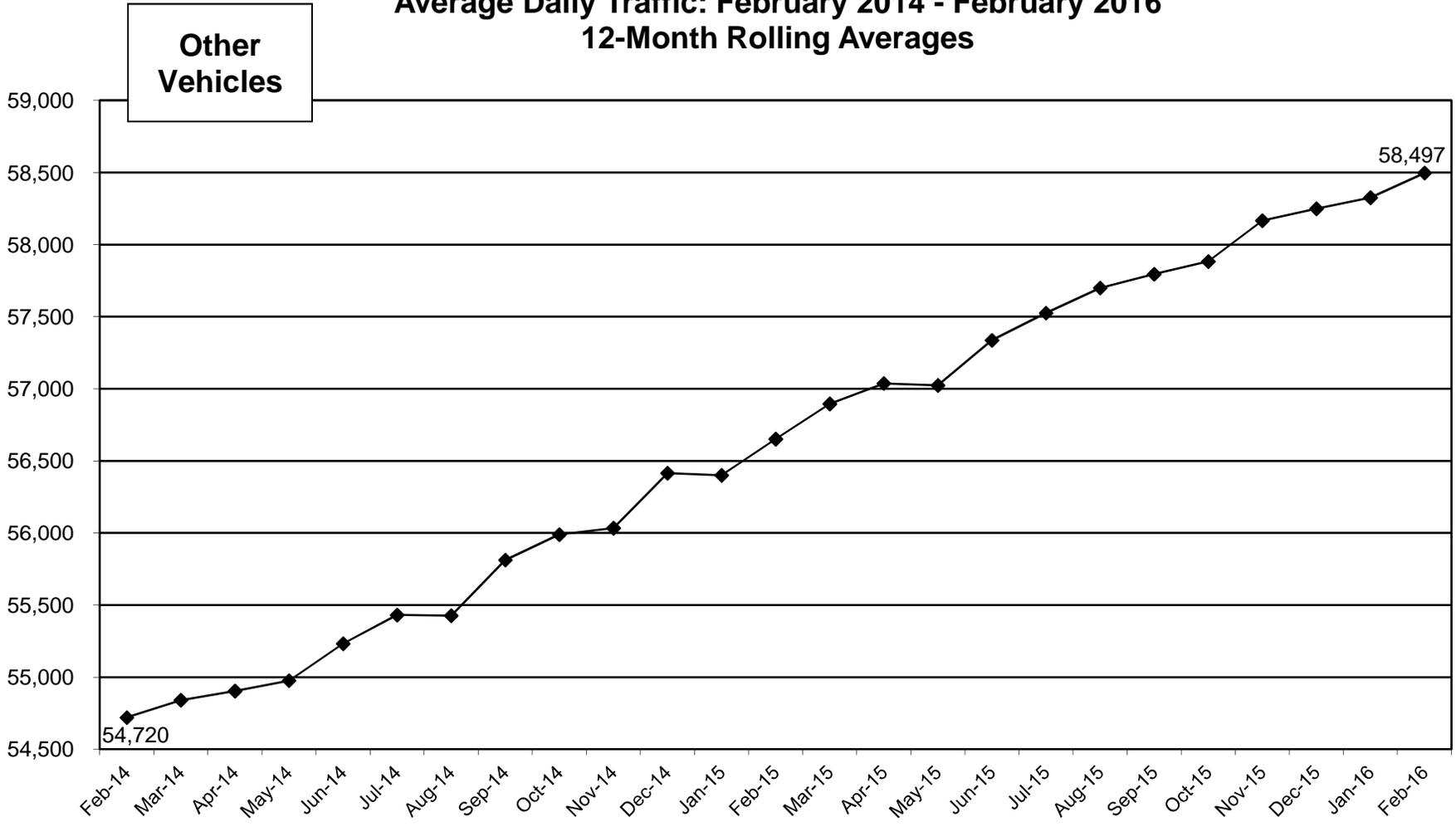
MTA Bridges and Tunnels Average Daily Traffic: February 2014 - February 2016 12-Month Rolling Averages

**Passenger
Vehicles**



Ex. 5

MTA Bridges and Tunnels Average Daily Traffic: February 2014 - February 2016 12-Month Rolling Averages



Ex. 6

MTA Bridges and Tunnels Percent Change in Average Daily Traffic by Toll Media

Corridor	Toll Media	Feb ⁽¹⁾	3 Months ⁽²⁾ (Dec -Feb)	6 Months ⁽³⁾ (Sep-Feb)	9 Months ⁽⁴⁾ (Jun-Feb)	12 Months ⁽⁵⁾ (Mar-Feb)
All Facilities	Total Vehicles	8.1%	6.2%	5.2%	4.9%	4.5%
	E-ZPass	9.5%	7.7%	6.5%	6.3%	5.8%
	Cash ⁽⁶⁾	-0.2%	-2.3%	-2.4%	-2.5%	-2.6%
RFK Bridge-Bronx Plaza Bronx-Whitestone Bridge Throgs Neck Bridge	Total Vehicles	9.9%	7.5%	6.7%	6.3%	5.8%
	E-ZPass	11.8%	9.5%	8.5%	8.1%	7.5%
	Cash ⁽⁶⁾	2.2%	-0.6%	-0.5%	-0.8%	-1.1%
RFK Bridge-Manhattan Plaza Queens Midtown Tunnel Hugh L. Carey Tunnel	Total Vehicles	4.6%	3.6%	2.5%	2.7%	2.6%
	E-ZPass	6.1%	5.1%	3.9%	4.1%	4.0%
	Cash ⁽⁶⁾	-5.7%	-7.1%	-7.1%	-6.7%	-6.2%
Verrazano-Narrows Bridge	Total Vehicles	7.9%	6.0%	5.0%	4.5%	3.8%
	E-ZPass	9.2%	7.4%	6.3%	5.9%	5.2%
	Cash ⁽⁶⁾	-0.6%	-2.5%	-3.0%	-3.6%	-3.8%
Henry Hudson Bridge	Total Vehicles	12.7%	9.6%	6.7%	6.4%	5.4%
	E-ZPass	12.8%	9.7%	6.6%	6.3%	5.3%
	Tolls By Mail	10.9%	8.5%	9.1%	8.6%	7.1%
Marine Parkway Bridge Cross Bay Bridge	Total Vehicles	7.4%	6.3%	6.1%	6.3%	5.5%
	E-ZPass	8.9%	7.8%	7.6%	7.8%	6.9%
	Cash ⁽⁶⁾	-2.9%	-4.4%	-3.9%	-2.7%	-3.2%

(1) February 2016 vs. February 2015.

(2) December 2015 to February 2016 vs. December 2014 to February 2015.

(3) September 2015 to February 2016 vs. September 2014 to February 2015.

(4) June 2015 to February 2016 vs. June 2014 to February 2015.

(5) March 2015 to February 2016 vs. March 2014 to February 2015.

(6) Includes tokens and tickets.

Ex. 7

MTA Bridges and Tunnels
Percent Change in Average Daily Traffic by Vehicle Type

Corridor	Vehicle Type	Feb ⁽¹⁾	3 Months ⁽²⁾ (Dec-Feb)	6 Months ⁽³⁾ (Sep-Feb)	9 Months ⁽⁴⁾ (Jun-Feb)	12 Months ⁽⁵⁾ (Mar-Feb)
All Facilities	Total Vehicles	8.1%	6.2%	5.2%	4.9%	4.5%
	Passenger	8.4%	6.5%	5.3%	5.0%	4.6%
	Other	4.3%	2.6%	2.9%	3.5%	3.3%
RFK Bridge-Bronx Plaza Bronx-Whitestone Bridge Throgs Neck Bridge	Total Vehicles	9.9%	7.5%	6.7%	6.3%	5.8%
	Passenger	10.4%	7.9%	7.0%	6.4%	5.9%
	Other	5.6%	4.1%	4.7%	5.3%	4.9%
RFK Bridge-Manhattan Plaza Queens Midtown Tunnel Hugh L. Carey Tunnel	Total Vehicles	4.6%	3.6%	2.5%	2.7%	2.6%
	Passenger	4.7%	3.8%	2.7%	2.8%	2.8%
	Other	3.1%	0.8%	0.0%	0.7%	1.2%
Verrazano-Narrows Bridge	Total Vehicles	7.9%	6.0%	5.0%	4.5%	3.8%
	Passenger	8.3%	6.4%	5.2%	4.6%	4.0%
	Other	1.9%	0.6%	1.8%	2.4%	1.9%
Henry Hudson Bridge	Total Vehicles	12.7%	9.6%	6.7%	6.4%	5.4%
	Passenger	12.6%	9.5%	6.6%	6.3%	5.2%
	Other	19.7%	16.6%	17.6%	20.7%	18.6%
Marine Parkway Bridge Cross Bay Bridge	Total Vehicles	7.4%	6.3%	6.1%	6.3%	5.5%
	Passenger	7.6%	6.6%	6.4%	6.7%	5.8%
	Other	4.3%	1.5%	0.5%	-0.4%	-0.8%

(1) February 2016 vs. February 2015.

(2) December 2015 to February 2016 vs. December 2014 to February 2015.

(3) September 2015 to February 2016 vs. September 2014 to February 2015.

(4) June 2015 to February 2016 vs. June 2014 to February 2015.

(5) March 2015 to February 2016 vs. March 2014 to February 2015.

Ex. 8

Supplemental Data Page for the Report on Operations

<u>Month</u>	<u>Traffic & Average Gas Price¹</u>		<u>Weather²</u>			
	<u>Traffic</u>	<u>Gas</u>	<u>Average Temperature</u>	<u>Rain Inches</u>	<u>Snow Inches</u>	<u>Precipitation Days</u>
Feb-14	18,701,703	\$3.61	32	4.9	27.8	11
Mar-14	23,431,567	\$3.70	37	3.7	0.4	7
Apr-14	23,834,773	\$3.77	62	8.2	-	9
May-14	25,668,919	\$3.84	64	4.7	-	13
Jun-14	25,374,933	\$3.85	73	3.7	-	7
Jul-14	25,435,425	\$3.84	77	4.0	-	9
Aug-14	25,951,945	\$3.67	76	3.5	-	8
Sep-14	24,481,160	\$3.56	71	1.2	-	6
Oct-14	25,189,827	\$3.36	61	3.9	-	9
Nov-14	23,400,720	\$3.03	51	3.9	0.4	8
Dec-14	24,198,616	\$2.78	41	6.1	1.3	16
Jan-15	20,983,289	\$2.30	30	4.8	15.5	11
Feb-15	19,983,679	\$2.33	24	2.0	15.2	8
Mar-15 ³	23,836,645	\$2.48	38	4.5	17.3	14
Apr-15	24,825,057	\$2.52	54	1.8	-	8
May-15	26,520,622	\$2.78	67	1.6	-	6
Jun-15	26,140,659	\$2.86	71	4.8	-	12
Jul-15	26,900,933	\$2.85	79	3.5	-	8
Aug-15	27,179,957	\$2.68	79	1.9	-	4
Sep-15	25,176,781	\$2.44	74	2.5	-	6
Oct-15	26,225,167	\$2.29	59	3.4	-	7
Nov-15	24,808,987	\$2.25	54	1.7	-	5
Dec-15	25,385,215	\$2.18	51	4.3	-	17
Jan-16	22,225,612	\$2.05	36	4.2	28.8	7
Feb-16	22,367,441	\$1.90	39	4.4	5.6	13

Note: Bold numbers are preliminary.

TABLE 2 - Year-over-Year Differences

<u>Month</u>	<u>Traffic & Gas Monthly Inc/(Dec)</u>		<u>Weather Monthly Inc/(Dec)</u>			
	<u>Traffic</u>	<u>Gas</u>	<u>Average Temperature</u>	<u>Rain Inches</u>	<u>Snow Inches</u>	<u>Precipitation Days</u>
2015 vs. 2014						
February	1,281,976	(\$1.28)	(8)	(2.9)	(13)	(3)
March	405,078	(\$1.22)	1	0.8	17	7
April	990,284	(\$1.25)	(8)	(6.4)	-	(1)
May	851,703	(\$1.06)	3	(3.1)	-	(7)
June	765,726	(\$0.99)	(2)	1.1	-	5
July	1,465,508	(\$0.99)	2	(0.5)	-	(1)
August	1,228,012	(\$0.99)	3	(1.6)	-	(4)
September	695,621	(\$1.12)	3	1.3	-	0
October	1,035,340	(\$1.07)	(2)	(0.5)	-	(2)
November	1,408,267	(\$0.78)	3	(2.2)	(0)	(3)
December	1,186,599	(\$0.60)	10	(1.8)	(1)	1
2016 vs. 2015						
January	1,242,323	(\$0.25)	6	(0.6)	13	(4)
February	2,383,762	(\$0.43)	15	2.4	(10)	5

1. Average gasoline (all types) price per gallon data are from the U.S. Bureau of Labor Statistics, NY-NJ-CT-PA area.
2. Local weather data are from the National Weather Service, LaGuardia Airport Station.
3. Toll Increase, March 22, 2015

Supplemental Data Page for Exhibits 2 through 6

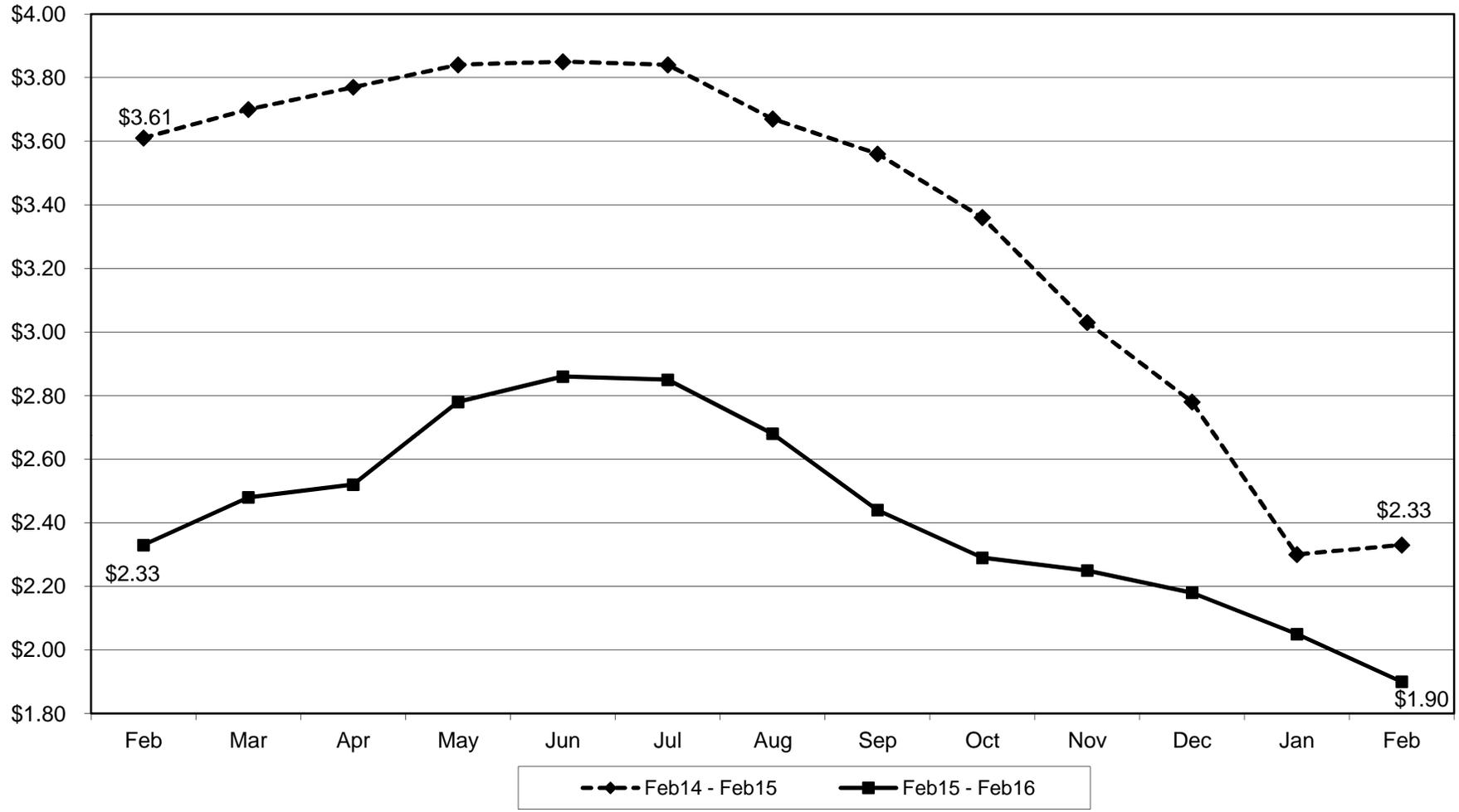
Average Daily Traffic: 12-Month Rolling Averages

<u>Month</u>	<u>All Vehicles¹</u>	<u>E-ZPass</u>	<u>Cash²</u>	<u>Passenger</u>	<u>Other</u>
Feb-14	772,204	644,921	127,282	717,484	54,720
Mar-14	772,356	645,861	126,495	717,516	54,840
Apr-14	772,893	646,713	126,181	717,989	54,904
May-14	774,602	648,539	126,063	719,626	54,976
Jun-14	776,344	650,545	125,799	721,112	55,232
Jul-14	777,848	652,443	125,405	722,417	55,432
Aug-14	778,712	653,447	125,265	723,285	55,427
Sep-14	780,551	655,669	124,882	724,739	55,812
Oct-14	780,969	656,378	124,591	724,981	55,989
Nov-14	781,519	657,125	124,394	725,485	56,033
Dec-14	784,704	660,268	124,436	728,289	56,415
Jan-15	785,350	660,977	124,373	728,950	56,400
Feb-15	788,863	664,283	124,580	732,211	56,651
Mar-15	789,972	665,777	124,196	733,077	56,896
Apr-15	792,686	668,837	123,848	735,648	57,037
May-15	795,019	671,387	123,632	737,995	57,024
Jun-15	797,117	674,203	122,914	739,780	57,336
Jul-15	801,132	678,186	122,946	743,606	57,526
Aug-15	804,496	681,797	122,700	746,797	57,699
Sep-15	806,402	683,874	122,529	748,607	57,795
Oct-15	809,239	687,002	122,236	751,355	57,883
Nov-15	813,097	691,118	121,979	754,931	58,166
Dec-15	816,348	694,727	121,621	758,099	58,249
Jan-16	819,752	698,381	121,371	761,426	58,326
Feb-16	824,025	702,713	121,312	765,528	58,497

Note: Bold numbers are preliminary.

1. Numbers may not add due to rounding.
2. Cash transactions include: tokens, tickets and beginning November 11, 2012, Tolls by Mail at the Henry Hudson Bridge

Supplemental Graph Gas Prices in the NY-NJ-CT-PA Area February 2014 - February 2016





Bridges and Tunnels

Safety Report February 2016



Safety Report

Statistical results for the 12-Month period are shown below.

Performance Indicator			
Performance Indicator	12-Month Average		
	Mar 2014 - Feb 2015	Mar 2015 - Feb 2016	% Change
Customer Collisions Rate for Bridge Customers per Million Vehicles	5.61	5.99	6.8%
Customer Injury Collisions Rate for Bridge Customers per Million Vehicles	0.90	0.99	10.0%
Employee Accident Reports	343	249	-27.4%
Employee Lost Time Injuries Rate per 200,000 worker hours	6.4	4.8	-25.0%
Construction Injuries per 200,000 worker hours	3.18	2.15	-32.0%

Leading Indicators				
Roadway Safety	2015		2016	
	February	Year End	February	Year to Date
Workforce Development (# of Participants)	159	1687	62	109
Fleet Preventative Maintenance Insp.	101	1186	122	192
Safety Taskforce Audits	0	12	0	0
Construction Safety	February	Year End	February	Year to Date
Construction Safety Inspections	106	3419	273	560
Fire Safety	February	Year End	February	Year to Date
Fire Code Audits Completed	0	12	0	0
FDNY Liaison Visits	1	23	0	0

Definitions:

Workforce Development provides for focused safety and skills training to all operations, maintenance and staff personnel. Classes feature OSHA 10 and 30 Classes, operations mandatory safety and skills instruction and retraining and specialty training (TIMS, CDL, FDNY instruction, Wrecker Driver Instruction and Roadway Safety Rules).

Fleet Preventative Maintenance Inspections are conducted at each location to improve the customer and worker safety environment. Inspections identify potential hazardous roadway or facility conditions and prescribe corrective actions to eliminate hazards.

Safety Taskforce Audits are conducted by the joint Labor and Management Committee at each facility throughout the year on a rotating basis. The Audit consists of reviewing past accident and incident experiences/reports and facility safety reports. The Taskforce meets with location management and union representatives and make a complete tour of the facility. The Taskforce is comprised of representatives of the Safety and Operations groups and has representation from each of the represented unions.

Construction Safety Inspections by an independent safety monitor to ensure that the necessary components for a safe construction. Inspections include review of safety organization, job hazard analysis, safe work plans for specific high risk activities, personal protective equipment, fire protection, industrial hygiene, and training.

Fire Code Audits are required by the NY'S Uniform Fire Prevention Code. They are conducted by the Safety and Health Department at each building and facility throughout the Agency. They feature a review of fire prevention activities and the condition of fire fighting and suppression equipment.

FDNY Liaison Visits are conducted as a regular basis (typically twice a year) whereby local fire companies visit and tour the facilities to become familiar with the structures and buildings and the fire equipment provided. This facilitates the development of strategies for fighting fires and responding to emergencies. Additionally, special drills and training exercises are conducted to drill on communications and special rescue operations should they be required.



Bridges and Tunnels

E-ZPass Performance Report February 2016



MTA Bridges and Tunnels
E-ZPASS Performance Report
February 2016
Preliminary data subject to final audit

E-ZPass Performance at All B&T Facilities			
	February 2016	Year to Date	February 2015
Total E-ZPass Traffic ¹	19,310,342	38,473,099	17,026,404
E-ZPass Market Share: Total	86.3%	86.3%	85.2%
Cars	85.8%	85.7%	84.6%
Trucks	93.5%	93.6%	93.1%

Weekday E-ZPass Performance by Facility²			
Facility	February Average E-Zpass Weekday Traffic and Market Share		
	2016 Average Traffic	2016 Market Share	2015 Market Share
Bronx-Whitestone Bridge	94,096	82.9%	82.0%
Cross Bay Veterans Memorial Bridge	18,586	88.0%	86.9%
Henry Hudson Bridge	60,333	95.1%	95.0%
Hugh L. Carey Tunnel	48,576	92.2%	91.0%
Marine Parkway-Gil Hodges Memorial Bridge	17,802	90.6%	89.5%
Queens Midtown Tunnel	72,305	91.3%	90.3%
Robert F. Kennedy Bridge - Bronx Plaza	62,478	80.6%	78.7%
Robert F. Kennedy Bridge - Manhattan Plaza	75,954	87.7%	86.2%
Throgs Neck Bridge	94,569	86.8%	85.5%
Verrazano-Narrows Bridge ¹	<u>160,397</u>	<u>89.0%</u>	<u>88.1%</u>
All Facilities ¹	705,096	87.8%	86.8%

Notes:

1. At the Verrazano-Narrows Bridge (VNB), tolls are only collected in the westbound direction. These transactions are doubled to provide traffic statistics that are consistent with B&T's other facilities.
2. Weekday E-ZPass traffic and market share figures average data for all weekdays except for holidays

MTA Bridges and Tunnels
E-ZPASS Performance Report
February 2016
Preliminary data subject to final audit

Weekday Peak Hour E-ZPass Performance by Facility³				
Facility	February E-ZPass Market Share			
	2016 AM Peak	2015 AM Peak	2016 PM Peak	2015 PM Peak
Bronx-Whitestone Bridge	88.0%	87.0%	83.7%	83.8%
Cross Bay Veterans Memorial Bridge	91.8%	90.2%	88.9%	87.9%
Henry Hudson Bridge	96.6%	96.6%	95.4%	95.3%
Hugh L. Carey Tunnel	94.6%	93.7%	92.0%	91.2%
Marine Parkway-Gil Hodges Memorial Bridge	92.5%	92.2%	91.0%	88.9%
Queens Midtown Tunnel	92.8%	91.7%	91.1%	90.7%
Robert F. Kennedy Bridge - Bronx Plaza	85.7%	83.6%	81.5%	79.6%
Robert F. Kennedy Bridge - Manhattan Plaza	90.0%	89.0%	88.3%	87.7%
Throgs Neck Bridge	91.1%	90.2%	87.3%	86.2%
Verrazano-Narrows Bridge ⁴	N/A	N/A	91.6%	90.4%
All Facilities	90.9%	89.9%	88.8%	88.0%

Weekend E-ZPass Performance by Facility			
Facility	February Average E-ZPass Weekend Traffic and Market Share		
	2016 Avg. Traffic	2016 Market Share	2015 Market Share
Bronx-Whitestone Bridge	82,258	76.4%	75.1%
Cross Bay Veterans Memorial Bridge	14,011	84.1%	82.3%
Henry Hudson Bridge	50,607	93.1%	93.0%
Hugh L. Carey Tunnel	35,163	88.3%	87.3%
Marine Parkway-Gil Hodges Memorial Bridge	12,812	87.4%	86.5%
Queens Midtown Tunnel	58,467	87.3%	85.7%
Robert F. Kennedy Bridge - Bronx Plaza	51,290	72.9%	71.1%
Robert F. Kennedy Bridge - Manhattan Plaza	57,953	82.5%	81.1%
Throgs Neck Bridge	81,941	80.8%	79.5%
Verrazano-Narrows Bridge ¹	<u>138,670</u>	83.4%	82.0%
All Facilities ¹	583,172	82.3%	81.0%

Notes:

3. Peak E-ZPass market shares report the market share figures for all vehicles during the highest overall traffic hour in the AM and PM periods at each facility.
4. AM peak figures are not compiled for the eastbound direction because tolls are collected in westbound lanes only.

**MTA Bridges and Tunnels
E-ZPASS Performance Report
February 2016**
Preliminary data subject to final audit

E-ZPass Interoperability Statistics

B&T E-ZPass Transactions From Other Agencies ⁵			
Customer's E-ZPass Agency	February 2016 Total B&T E-ZPass Transactions	February 2016 Percentage of B&T Total Transactions	February 2015 Percentage of B&T Total Transactions
New York State Thruway Authority ⁶	1,637,433	8.26%	7.95%
Port Authority of NY and NJ	1,041,528	5.25%	5.31%
New Jersey Toll Agencies ⁷	986,016	4.97%	5.18%
Massachusetts Turnpike Authority ⁸	109,697	0.55%	0.51%
Pennsylvania Turnpike Commission	79,323	0.40%	0.36%
Maryland Transportation Authority	29,285	0.15%	0.13%
Virginia Department of Transportation ⁹	23,306	0.12%	0.10%
New Hampshire Department of Transportation	13,084	0.07%	0.06%
Delaware Department of Transportation	13,159	0.07%	0.06%
Other ¹⁰	<u>39,799</u>	<u>0.20%</u>	<u>0.18%</u>
Total	3,972,630	20.04%	19.84%

Other Agency B&T E-ZPass Transactions			
Agency Used By B&T Customers	February 2016	YTD 2016	February 2015
New York State Thruway Authority ⁶	2,360,671	4,792,433	2,011,101
Port Authority of NY and NJ	3,113,494	6,172,138	2,711,370
New Jersey Toll Agencies ⁷	5,109,960	10,346,990	4,436,375
New York State Bridge Authority	224,877	459,773	178,678
Massachusetts Turnpike Authority ⁸	487,698	981,708	367,322
Pennsylvania Turnpike Commission	272,303	532,669	193,887
Maryland Transportation Authority	317,649	606,932	259,722
Virginia Department of Transportation ⁹	168,990	333,885	138,992
New Hampshire Department of Transportation	97,446	189,335	69,424
Delaware Department of Transportation	193,143	407,467	159,033
Other ¹⁰	<u>316,613</u>	<u>621,458</u>	<u>222,786</u>
Total	12,662,844	25,444,788	10,748,690

Notes:

5. "B&T E-ZPass Transactions From Other Agencies" excludes an estimate of VNB travel in the untolled eastbound direction in order to maintain comparability with the figures reported in "Others Agency B&T E-ZPass Transactions."
6. Includes Buffalo and Fort Erie Public Bridge Authority.
7. Includes South Jersey Transportation Authority, New Jersey Turnpike Authority, Garden State Parkway, Delaware River Port Authority, Delaware River and Bay Authority, Delaware River Joint Toll Bridge Commission and the Burlington County Bridge Commission.
8. Includes Massachusetts Port Authority.
9. Includes Dulles Greenway, Dulles Toll Road, Powhite Parkway Extension, RMA Expressway System, George P. Coleman Bridge, Chesapeake Bay Bridge and Tunnel Commission, and Chesapeake Expressway.
10. Other agencies include Illinois State Toll Highway Authority, Maine Turnpike Authority, West Virginia Parkway Authority, Indiana Toll Road Concession Company, and Rhode Island Bridge and Tunnel Authority, Ohio Turnpike Commission, North Carolina Turnpike Authority, Niagara Falls Bridge Commission and Chicago Skyway Concession Company.

E-ZPASS Performance Report
February 2016
Preliminary data subject to final audit

E-ZPass Customer Service Statistics

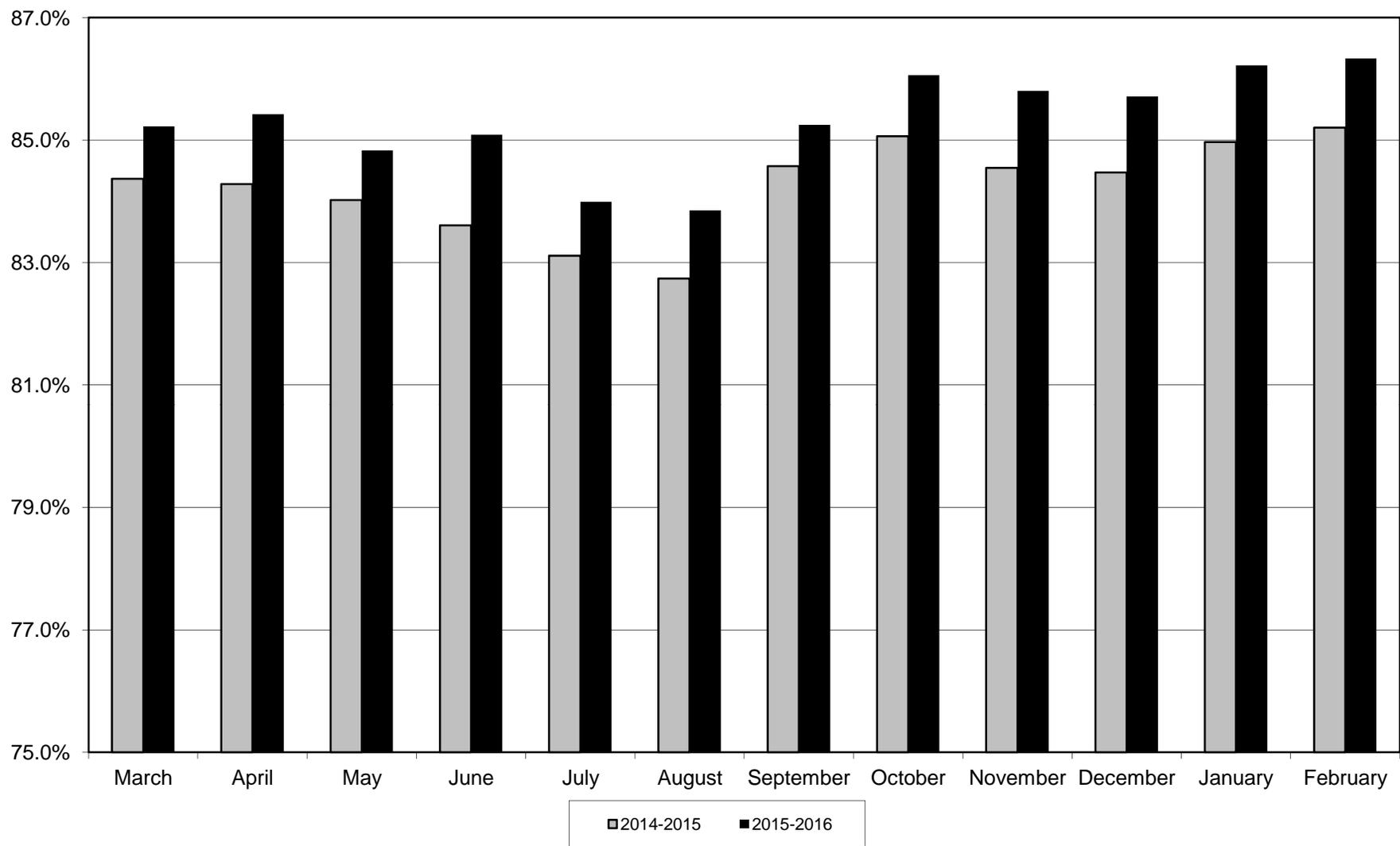
MTA Bridges and Tunnels Customers				
	February 2016	YTD 2016	YTD 2015	
Accounts Opened:				
Internet	6,032	12,235	10,655	
Walk-In	2,252	4,325	3,689	
Mail	315	569	402	
On-The-Go	<u>7,704</u>	<u>14,975</u>	<u>11,696</u>	
Total Accounts Opened	16,303	32,104	26,442	
Total Active Accounts		2,911,801	2,746,301	
Number of E-ZPass Tags Issued ¹¹	40,827	79,192	69,106	
Total Active Tags ¹²		4,667,911	4,398,105	
Total Reload Cards Distributed	2,323	153,831	115,974	
Reload Card % of Cash Replenishments	16.72%	16.98%	17.38%	

Customer Service Indicators				
	February 2016	YTD 2016	YTD 2015	
Phone Calls Answered by Customer Service Center:				
Customer Service Representatives	249,659	487,513	423,016	
Automated System	<u>520,865</u>	<u>1,075,744</u>	<u>919,748</u>	
Total Phone Calls Answered	770,524	1,563,257	1,342,764	
Average Phone Call Waiting Time (in min.):				
General Call Unit	0.12	0.20	0.32	
Commercial Call Unit	0.26	0.37	0.76	
Avg. Monthly B&T E-ZPass Trips Per Account	5.19	5.12	5.03	
Average Number of Active Tags Per Account	1.60	1.59	1.60	

E-ZPass Tag Replacement Program				
	February 2016	YTD 2016	2011-2016	
Number of Replacement Tags Mailed	9,991	30,662	1,866,794	
Number of Tags Returned ¹³	13,611	28,957	1,827,724	
Number of Tags Pending Return	N/A	N/A	39,070	

11. Includes tags for new accounts, additional tags for existing accounts, and replacement of lost or stolen tags for existing accounts. Excludes tags processed and reported within the E-ZPass Tag Replacement Program, which replaces tags that are approaching the end of their useful service lives with new tags.
12. Includes tags linked to active accounts, new tags issued through the E-ZPass Tag Replacement Program, and the associated replaced tags currently moving through the program's return process.
13. Includes tags reported as lost or stolen by the customer, and deactivated. Also, includes tags mailed in 2015 but returned in 2016.

MTA Bridges and Tunnels E-ZPass Market Shares March 2014 through February 2016





Bridges and Tunnels

Financial Report February 2016



MTA BRIDGES & TUNNELS

STATEMENT OF NET POSITION

As of February 28, 2016

(in thousands)

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

CURRENT ASSETS:

Cash-Unrestricted	18,280
Investments:	
Unrestricted	99,080
Restricted	959,824
Accrued interest receivable	891
Accounts receivable	24,867
Tolls due from other agencies	24,949
Prepaid expenses	1,435
	<hr/>
Total current assets	1,129,326

NONCURRENT ASSETS:

Investments:	
Restricted	107,003
Insurance recovery receivable	126,325
Facilities, less acc.dep of \$1,292,984	4,679,587
Capital lease 2 Broadway net acc. dep.	40,865
Derivative Hedge Assets	3,580
Security Deposits	8,475
	<hr/>
Total noncurrent assets	4,965,835

TOTAL ASSETS:

6,095,161

DEFERRED OUTFLOWS OF RESOURCES:

Deferred outflows of resources related to Pension	77,014
Accumulated decreases in fair value of derivative instruments	160,954
Defeasance costs	158,000
	<hr/>

TOTAL DEFERRED OUTFLOWS OF RESOURCES:

395,968

TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

6,491,128

MTA BRIDGES & TUNNELS
STATEMENT OF NET POSITION

As of February 28, 2016
(in thousands)

LIABILITIES AND INFLOWS OF RESOURCES

CURRENT LIABILITIES:

Current portion-long term debt	210,350
Interest Payable	89,728
Accounts Payable	67,120
Payable to MTA-CAP	56,434
Due to MTA-Operating Expenses	4,654
Due to NYCTA-Operating Expenses	773
Accrued salaries	15,210
Accrued Vac & Sick Benefits	18,373
Current portion of estimated liability arising from injury	18,684
Current portion of capital lease obligation	6,117
Pollution remediation projects	1,829
Due to New York City Transit Authority	42,360
Due to Metropolitan Transportation Authority	62,138
Unredeemed Tolls	155,374
Tolls due to other agencies	40,494
E-ZPass Airport Toll Liability	<u>5,064</u>
 Total current liabilities	 <u>794,702</u>

NONCURRENT LIABILITIES:

Long term debt	9,027,406
Post Employment Benefits Other than Pensions	585,170
Estimated liability arising from injury	21,613
Capital lease obligations	139,281
Derivative Hedge Liabilities	165,166
Security deposits-Contra	<u>8,475</u>
 Total noncurrent liabilities	 <u>9,947,112</u>

DEFERRED INFLOW OF RESOURCES

Deferred Inflow of resources related to Pension	291,907
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TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES

11,033,721

NET POSITION

-4,542,592 *

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION

6,491,129

*The negative Net Position of \$4,542,592 consists of various fund balances such as surplus monies and purchase of assets on behalf of MTA and NYCTA. The negative balance occurs because the assets are transferred to MTA and NYCTA during the year, and taken off the B&T Statement of Net Position; while the debt to purchase these assets remains as a liability on the Statement of Net Position of B&T.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2016 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
February 2016
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Adopted Budget	Actual	Favorable (Unfavorable)		Adopted Budget	Actual	Favorable (Unfavorable)		Adopted Budget	Actual	Favorable (Unfavorable)	
			Variance	Percent			Variance	Percent			Variance	Percent
Revenue												
Farebox Revenue	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Vehicle Toll Revenue	123.654	135.792	12.138	9.8	0.000	0.000	0.000	-	123.654	135.792	12.138	9.8
Other Operating Revenue	1.924	3.523	1.598	83.1	0.000	0.000	0.000	-	1.924	3.523	1.598	83.1
Capital & Other Reimbursements	0.000	0.000	0.000	-	1.929	1.324	(0.605)	(31.4)	1.929	1.324	(0.605)	(31.4)
Investment Income	0.036	0.041	0.006	16.2	0.000	0.000	0.000	-	0.036	0.041	0.006	16.2
Total Revenue	\$125.614	\$139.356	\$13.742	10.9	\$1.929	\$1.324	(\$0.605)	(31.4)	\$127.543	\$140.680	\$13.137	10.3
Expenses												
<i>Labor:</i>												
Payroll	\$10.546	\$8.917	\$1.629	15.4	\$0.819	\$0.545	\$0.274	33.4	\$11.365	\$9.462	\$1.903	16.7
Overtime	2.405	1.882	0.523	21.7	0.130	0.000	0.130	100.0	2.535	1.882	0.653	25.8
Health and Welfare	2.544	2.147	0.397	15.6	0.202	0.124	0.078	38.7	2.746	2.271	0.475	17.3
OPEB Current Payment	1.501	1.473	0.028	1.9	0.000	0.000	0.000	-	1.501	1.473	0.028	1.9
Pensions	3.063	3.155	(0.092)	(3.0)	0.237	0.145	0.092	38.9	3.300	3.300	0.000	0.0
Other Fringe Benefits	0.948	0.777	0.172	18.1	0.114	0.070	0.044	38.8	1.063	0.847	0.216	20.3
Reimbursable Overhead	(0.427)	(0.440)	0.013	3.1	0.427	0.440	(0.013)	(3.1)	0.000	0.000	0.000	-
Total Labor Expenses	\$20.580	\$17.910	\$2.670	13.0	\$1.929	\$1.324	\$0.605	31.4	\$22.510	\$19.234	\$3.275	14.5
<i>Non-Labor:</i>												
Electric Power	\$0.467	\$0.234	\$0.233	49.8	\$0.000	\$0.000	\$0.000	-	\$0.467	\$0.234	\$0.233	49.8
Fuel	0.261	0.146	0.115	44.0	0.000	0.000	0.000	-	0.261	0.146	0.115	44.0
Insurance	1.207	1.149	0.058	4.8	0.000	0.000	0.000	-	1.207	1.149	0.058	4.8
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	7.764	6.124	1.639	21.1	0.000	0.000	0.000	-	7.764	6.124	1.639	21.1
Professional Service Contracts	3.014	1.258	1.756	58.3	0.000	0.000	0.000	-	3.014	1.258	1.756	58.3
Materials & Supplies	0.318	0.532	(0.214)	(67.4)	0.000	0.000	0.000	-	0.318	0.532	(0.214)	(67.4)
Other Business Expenses	2.319	2.472	(0.153)	(6.6)	0.000	0.000	0.000	-	2.319	2.472	(0.153)	(6.6)
Total Non-Labor Expenses	\$15.349	\$11.916	\$3.433	22.4	\$0.000	\$0.000	\$0.000	-	\$15.349	\$11.916	\$3.433	22.4
Other Expense Adjustments:												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenses before Non-Cash Liability Adjs.	\$35.929	\$29.827	\$6.102	17.0	\$1.929	\$1.324	\$0.605	31.4	\$37.858	\$31.151	\$6.708	17.7
Depreciation	\$9.470	\$9.767	(\$0.296)	(3.1)	\$0.000	\$0.000	\$0.000	-	\$9.470	\$9.767	(\$0.296)	(3.1)
OPEB Obligation	6.151	1.701	4.450	72.3	0.000	0.000	0.000	-	6.151	1.701	4.450	72.3
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Expenses after Non-Cash Liability Adjs.	\$51.550	\$41.294	\$10.255	19.9	\$1.929	\$1.324	\$0.605	31.4	\$53.479	\$42.618	\$10.861	20.3
Less: Depreciation	\$9.470	\$9.767	(\$0.296)	(3.1)	\$0.000	\$0.000	\$0.000	-	\$9.470	\$9.767	(\$0.296)	(3.1)
Less: OPEB Obligation	6.151	1.701	4.450	72.3	0.000	0.000	0.000	-	6.151	1.701	4.450	72.3
Total Expenses	\$35.929	\$29.827	\$6.102	17.0	\$1.929	\$1.324	\$0.605	31.4	\$37.858	\$31.151	\$6.708	17.7
Net Surplus/(Deficit)	\$89.685	\$109.529	\$19.845	22.1	\$0.000	\$0.000	\$0.000	-	\$89.685	\$109.529	\$19.845	22.1

Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2016 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
February 2016
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Adopted Budget	Favorable (Unfavorable)			Adopted Budget	Favorable (Unfavorable)			Adopted Budget	Favorable (Unfavorable)		
		Actual	Variance	Percent		Actual	Variance	Percent		Actual	Variance	Percent
Net Income/(Deficit)								\$89.685	\$109.529	\$19.845	22.1	
Less: Capitalized Assets								1.494	0.218	1.276	85.4	
Reserves								2.240	2.240	0.000	0.0	
GASB Reserves								0.000	0.000	0.000	-	
Adjusted Net Income/(Deficit)								\$85.951	\$107.071	\$21.121	24.6	
Less: Debt Service								54.072	53.572	0.500	0.9	
Income Available for Distribution								\$31.879	\$53.500	\$21.621	67.8	
Distributable To:												
MTA - Investment Income								0.036	0.041	0.006	16.2	
MTA - Distributable Income								20.568	31.669	11.101	54.0	
NYCTR - Distributable Income								11.275	21.789	10.514	93.2	
Total Distributable Income								\$31.879	\$53.500	\$21.621	67.8	
Support to Mass Transit:												
Total Revenues								127.543	140.680	13.137	10.3	
Less: Total Operating Expenses								<u>37.858</u>	<u>31.151</u>	<u>6.708</u>	17.7	
Net Operating Income/(Deficit)								\$89.685	\$109.529	\$19.845	22.1	
Deductions from Net Operating Income:												
Capitalized Assets								1.494	0.218	1.276	85.4	
Reserves								2.240	2.240	0.000	0.0	
B&T Debt Service								23.456	21.826	1.630	6.9	
GASB Reserves								0.000	0.000	0.000	-	
Total Deductions From Operating Income								\$27.190	\$24.284	\$2.906	10.7	
Total Support to Mass Transit								\$62.494	\$85.245	\$22.751	36.4	

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2016 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
February Year-To-Date

(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Adopted Budget	Actual	Favorable (Unfavorable)		Adopted Budget	Actual	Favorable (Unfavorable)		Adopted Budget	Actual	Favorable (Unfavorable)	
			Variance	Percent			Variance	Percent			Variance	Percent
Revenue												
Farebox Revenue	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Vehicle Toll Revenue	255.997	271.251	15.254	6.0	0.000	0.000	0.000	-	255.997	271.251	15.254	6.0
Other Operating Revenue	3.849	5.579	1.730	44.9	0.000	0.000	0.000	-	3.849	5.579	1.730	44.9
Capital & Other Reimbursements	0.000	0.000	0.000	-	3.859	2.600	(1.259)	(32.6)	3.859	2.600	(1.259)	(32.6)
Investment Income	0.071	0.070	(0.001)	(1.3)	0.000	0.000	0.000	-	0.071	0.070	(0.001)	(1.3)
Total Revenue	\$259.917	\$276.900	\$16.983	6.5	\$3.859	\$2.600	(\$1.259)	(32.6)	\$263.776	\$279.500	\$15.724	6.0
Expenses												
<i>Labor:</i>												
Payroll	\$21.857	\$19.348	\$2.509	11.5	\$1.637	\$1.024	\$0.613	37.5	\$23.494	\$20.372	\$3.122	13.3
Overtime	4.851	3.567	1.284	26.5	0.260	0.119	0.141	54.2	5.111	3.686	1.425	27.9
Health and Welfare	5.088	4.024	1.064	20.9	0.405	0.233	0.172	42.4	5.492	4.257	1.236	22.5
OPEB Current Payment	3.002	2.906	0.096	3.2	0.000	0.000	0.000	-	3.002	2.906	0.096	3.2
Pensions	6.125	6.327	(0.201)	(3.3)	0.475	0.273	0.202	42.5	6.600	6.600	0.000	0.0
Other Fringe Benefits	3.189	2.891	0.298	9.3	0.229	0.132	0.097	42.3	3.418	3.023	0.395	11.6
Reimbursable Overhead	(0.854)	(0.819)	(0.035)	(4.1)	0.854	0.819	0.035	4.1	0.000	0.000	0.000	-
Total Labor Expenses	\$43.258	\$38.244	\$5.015	11.6	\$3.859	\$2.600	\$1.259	32.6	\$47.117	\$40.844	\$6.274	13.3
<i>Non-Labor:</i>												
Electric Power	\$0.934	\$0.468	\$0.466	49.9	\$0.000	\$0.000	\$0.000	-	\$0.934	\$0.468	\$0.466	49.9
Fuel	0.531	0.146	0.385	72.5	0.000	0.000	0.000	-	0.531	0.146	0.385	72.5
Insurance	2.415	2.298	0.116	4.8	0.000	0.000	0.000	-	2.415	2.298	0.116	4.8
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	14.223	10.463	3.760	26.4	0.000	0.000	0.000	-	14.223	10.463	3.760	26.4
Professional Service Contracts	6.235	6.637	(0.402)	(6.4)	0.000	0.000	0.000	-	6.235	6.637	(0.402)	(6.4)
Materials & Supplies	0.658	0.561	0.096	14.6	0.000	0.000	0.000	-	0.658	0.561	0.096	14.6
Other Business Expenses	5.331	4.732	0.599	11.2	0.000	0.000	0.000	-	5.331	4.732	0.599	11.2
Total Non-Labor Expenses	\$30.326	\$25.305	\$5.021	16.6	\$0.000	\$0.000	\$0.000	-	\$30.326	\$25.305	\$5.021	16.6
Other Expense Adjustments												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenses before Non-Cash Liability Adjs.	\$73.584	\$63.549	\$10.036	13.6	\$3.859	\$2.600	\$1.259	32.6	\$77.443	\$66.149	\$11.294	14.6
Depreciation	\$19.594	\$19.525	\$0.068	0.3	\$0.000	\$0.000	\$0.000	-	\$19.594	\$19.525	\$0.068	0.3
OPEB Obligation	12.301	7.852	4.449	36.2	0.000	0.000	0.000	-	12.301	7.852	4.449	36.2
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Expenses after Non-Cash Liability Adjs.	\$105.479	\$90.926	\$14.553	13.8	\$3.859	\$2.600	\$1.259	32.6	\$109.338	\$93.526	\$15.812	14.5
Less: Depreciation	\$19.594	\$19.525	\$0.068	0.3	\$0.000	\$0.000	\$0.000	-	\$19.594	\$19.525	\$0.068	0.3
Less: OPEB Obligation	12.301	7.852	4.449	36.2	0.000	0.000	0.000	-	12.301	7.852	4.449	36.2
Total Expenses	\$73.584	\$63.549	\$10.036	13.6	\$3.859	\$2.600	\$1.259	32.6	\$77.443	\$66.149	\$11.294	14.6
Net Surplus/(Deficit)	\$186.333	\$213.351	\$27.018	14.5	\$0.000	\$0.000	\$0.000	-	\$186.333	\$213.351	\$27.018	14.5

Differences are due to rounding.

*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2016 ADOPTED BUDGET
ACCURAL STATEMENT of OPERATIONS by CATEGORY
February Year-To-Date
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Adopted Budget	Favorable (Unfavorable)			Adopted Budget	Favorable (Unfavorable)			Adopted Budget	Favorable (Unfavorable)		
		Actual	Variance	Percent		Actual	Variance	Percent		Actual	Variance	Percent
Net Income/(Deficit)								\$186.333	\$213.351	\$27.018	14.5	
Less: Capitalized Assets								2.988	0.498	\$2.490	83.3	
Reserves								4.480	4.265	0.215	4.8	
GASB Reserves								0.000	0.000	0.000	-	
Adjusted Net Income/(Deficit)								\$178.865	\$208.588	\$29.723	16.6	
Less: Debt Service								108.144	104.156	3.988	3.7	
Income Available for Distribution								\$70.721	\$104.432	\$33.711	47.7	
Distributable To:												
MTA - Investment Income								0.071	0.070	(0.001)	(1.3)	
MTA - Distributable Income								44.617	62.035	17.418	39.0	
NYCTR - Distributable Income								26.032	42.326	16.294	62.6	
Total Distributable Income								\$70.721	\$104.432	\$33.711	47.7	
Support to Mass Transit:												
Total Revenues								263.776	279.500	15.724	6.0	
Less: Total Operating Expenses								<u>77.443</u>	<u>66.149</u>	<u>11.294</u>	14.6	
Net Operating Income/(Deficit)								\$186.333	\$213.351	\$27.018	14.5	
Deductions from Net Operating Income:												
Capitalized Assets								2.988	0.498	2.490	83.3	
Reserves								4.480	4.265	0.215	4.8	
B&T Debt Service								46.913	40.799	6.114	13.0	
GASB Reserves								0.000	0.000	0.000	-	
Total Deductions From Operating Income								\$54.381	\$45.562	\$8.819	16.2	
Total Support to Mass Transit								\$131.952	\$167.789	\$35.837	27.2	

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2016 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN BUDGET AND ACTUAL ACCRUAL BASIS
(\$ in millions)

Generic Revenue or Expense Category	Favorable/ (Unfavorable) Variance		February 2016 Reason for Variance	Favorable/ (Unfavorable) Variance		Year-to-Date Reason for Variance
	\$	%		\$	%	
Nonreimbursable						
Vehicle Toll Revenue	12.138	9.8%	Higher toll revenue due to 10.0% higher traffic stemming primarily from favorable weather	15.254	6.0%	Higher toll revenue primarily due to traffic volume that was 6.0% above budgeted expectations
Other Operating Revenue	1.598	83.1%	Higher Other Operating Revenue primarily due to higher E-ZPass and other toll collection fees	1.730	44.9%	Higher Other Operating Revenue primarily due to higher E-ZPass and other toll collection fees
Investment Income	0.006	16.2%	Minor variance	(0.001)	-1.3%	Minor variance
Payroll	1.629	15.4%	Lower payroll expenses against the monthly budget allocation primarily due to vacancies.	2.509	11.5%	Lower payroll expenses against the YTD budget allocation primarily due to vacancies
Overtime	0.523	21.7%	See overtime tables.	1.284	26.5%	See overtime tables
Health and Welfare	0.397	15.6%	Lower Welfare Plan expenses primarily due to vacancies and the timing of expenses against the monthly budget allocation.	1.064	20.9%	Lower Welfare Plan expenses primarily due to vacancies and the timing of expenses against the YTD budget allocation.
OPEB Current Payment	0.028	1.9%	Minor variance.	0.096	3.2%	Minor variance
Pensions	(0.092)	-3.0%	Higher non-reimbursable expenses due to lower than allocated capital reimbursement offsets. Total non-reimbursable and reimbursable variance zero	(0.201)	-3.3%	Higher non-reimbursable expenses due to lower than allocated capital reimbursement offsets. Total non-reimbursable and reimbursable variance is zero
Other Fringe Benefits	0.172	18.1%	Lower expenses primarily due to vacancies	0.298	9.3%	Lower expenses primarily due to vacancies
Electric Power	0.233	49.8%	Lower electricity expenses due to timing against the monthly budget allocation	0.466	49.9%	Lower electricity expenses due to timing against the YTD budget allocation
Fuel	0.115	44.0%	Lower fuel expenses due to timing against the monthly budget allocation	0.385	72.5%	Lower fuel expenses due to timing against the YTD budget allocation
Insurance	0.058	4.8%	Lower insurance expenses due to timing against the monthly budget allocation	0.116	4.8%	Lower insurance expenses due to timing against the YTD budget allocation
Maintenance and Other Operating Contracts	1.639	21.1%	Lower expenses primarily due to the timing of Major Maintenance & Painting (\$.695M), miscellaneous maintenance contracts (\$.395) and Security Surveillance (\$.428) against the monthly budget allocation	3.760	26.4%	Lower expenses primarily due to the timing of Major Maintenance & Painting (\$1.437M), miscellaneous maintenance contracts (\$.927) and Security Surveillance (\$.485) against the YTD budget allocation
Professional Service Contracts	1.756	58.3%	Lower expenses due to timing of Bond Issuance Costs (-\$.986M), Engineering Services (-\$.305M), miscellaneous consulting (-\$.286M), and Planning Studies (-\$.112M) against the monthly budget allocation	(0.402)	-6.4%	Higher bond Issuance Costs (\$2.185M), partially offset by lower Engineering Services (\$0.677M), miscellaneous consulting (\$0.498M), Planning Studies (\$0.279M), and medical services (\$0.109M) against the YTD budget allocation
Materials & Supplies	(0.214)	-67.4%	Lower expenses across a variety of small equipment and supply categories, due to timing, against the monthly adopted budget allocation	0.096	14.6%	Lower expenses across a variety of small equipment and supply categories, due to timing, against the monthly adopted budget allocation
Other Business Expense	(0.153)	-6.6%	Lower expenses primarily for Credit Card Fees (\$0.248M) and other expenses across several areas, due to timing against the monthly adopted budget allocation	0.599	11.2%	Lower expenses primarily for Credit Card Fees (\$0.217) and various miscellaneous expenses, due to timing, against the YTD budget allocation
Depreciation	(0.296)	-3.1%	Variance primarily due to the timing of account entries	0.068	0.3%	Minor variance
Other Post Employment Benefits	4.450	72.3%	Primarily due to an actuarial adjustment retroactive to 2015	4.449	36.2%	Primarily due to an actuarial adjustment retroactive to 2015
Reimbursable						
Capital and Other Reimbursements	(0.605)	-31.4%	Lower capital reimbursements against the monthly budget allocation.	(1.259)	-32.6%	Lower capital reimbursements against the YTD budget allocation.
Payroll	0.274	33.4%	Lower than planned reimbursable expenses against the monthly budget allocation.	0.613	37.5%	Lower than planned reimbursable expenses against the YTD budget allocation.
Overtime	0.130	100.0%	Lower than planned reimbursable expenses against the monthly budget allocation.	0.141	54.2%	Lower than planned reimbursable expenses against the YTD budget allocation.
Health and Welfare	0.078	38.7%	Lower than planned reimbursable expenses against the monthly budget allocation.	0.172	42.4%	Lower than planned reimbursable expenses against the YTD budget allocation.
OPEB Current Payment	0.000	-	Lower than planned reimbursable expenses against the monthly budget allocation.	0.000	-	Lower than planned reimbursable expenses against the YTD budget allocation.
Pensions	0.092	38.9%	Lower than planned reimbursable expenses against the monthly budget allocation.	0.202	42.5%	Lower than planned reimbursable expenses against the YTD budget allocation.
Other Fringe Benefits	0.044	38.8%	Lower than planned reimbursable expenses against the monthly budget allocation.	0.097	42.3%	Lower than planned reimbursable expenses against the YTD budget allocation.
Reimbursable Overhead	(0.013)	-3.1%	Lower than planned reimbursable expenses against the monthly budget allocation.	0.035	4.1%	Lower than planned reimbursable expenses against the YTD budget allocation.

MTA Bridges and Tunnels
February Financial Plan - 2016 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	February						February Year-to-Date					
	Adopted Budget		Actuals		Var. - Fav./(Unfav)		Adopted Budget		Actuals		Var. - Fav./(Unfav)	
	Hours	\$	Hours	\$	Hours	\$	Hours	\$	Hours	\$	Hours	\$
NON-REIMBURSABLE OVERTIME												
OPERATIONS & MAINTENANCE												
<u>Scheduled Service</u>	3,849	\$0.275	3,737	\$0.267	112	\$0.008	8,426	\$0.601	7,943	\$0.567	484	\$0.034
					2.9%	2.9%					5.7%	5.7%
<u>Unscheduled Service</u>	151	\$0.012	795	\$0.063	(644)	(\$0.051)	302	\$0.024	1,255	\$0.100	(953)	(\$0.076)
					**	**					**	**
<u>Programmatic/Routine Maintenance</u>	992	\$0.091	2,130	\$0.195	(1,138)	(\$0.104)	1,985	\$0.182	4,001	\$0.367	(2,016)	(\$0.185)
					**	**					**	**
<u>Unscheduled Maintenance</u>	1,207	\$0.110	725	\$0.066	483	\$0.044	2,415	\$0.220	1,311	\$0.119	1,104	\$0.101
					40.0%	40.0%					45.7%	45.9%
<u>Vacancy/Absentee Coverage</u>	17,034	\$1.249	17,456	\$1.280	(422)	(\$0.031)	33,262	\$2.445	29,690	\$2.182	3,572	\$0.263
					-2.5%	-2.5%					10.7%	10.8%
<u>Weather Emergencies</u>	3,252	\$0.254	1,996	\$0.156	1,256	\$0.098	7,024	\$0.548	2,858	\$0.223	4,166	\$0.325
					38.6%	38.6%					59.3%	59.3%
<u>Safety/Security/Law Enforcement</u>	3,139	\$0.228	1,328	\$0.096	1,811	\$0.132	6,276	\$0.456	2,718	\$0.197	3,559	\$0.259
					57.7%	57.9%					56.7%	56.8%
<u>Other</u>	115	\$0.011	191	\$0.018	(76)	(\$0.007)	231	\$0.022	408	\$0.039	(177)	(\$0.017)
					-66.1%	-63.6%					-76.6%	-77.3%
*All Other Departments and Accruals		\$0.175		(\$0.259)		\$0.434		\$0.353		(\$0.227)		\$0.580
						**						**
Subtotal	29,739	\$2.405	28,357	\$1.882	1,382	\$0.523	59,921	\$4.851	50,182	\$3.567	9,739	\$1.284
					4.6%	21.8%					16.3%	26.5%
REIMBURSABLE OVERTIME	1,685	\$0.130	0	\$0.000	1,685	\$0.130	3,377	\$0.260	1,846	\$0.119	1,531	\$0.141
					100.0%	100.0%					45.3%	54.3%
TOTAL OVERTIME	31,424	\$2.535	28,357	\$1.882	3,067	\$0.653	63,298	\$5.111	52,028	\$3.686	11,270	\$1.425
					9.8%	25.8%					17.8%	27.9%

Figures are preliminary.

Totals may not add due to rounding

NOTE: Percentages are based on each type of Overtime and not on Total Overtime.

*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.

MTA Bridges and Tunnels
February Financial Plan - 2016 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	Monthly			Year-to-Date		
	Var. - Fav./(Unfav)		Explanations	Var. - Fav./(Unfav)		Explanations
	Hours	\$		Hours	\$	
NON-REIMBURSABLE OVERTIME						
OPERATIONS & MAINTENANCE						
<u>Scheduled Service</u>	112 2.9%	\$0.008 2.9%	Lower than planned expenses	484 5.7%	\$0.034 5.7%	Lower than planned expenses
<u>Unscheduled Service</u>	(644) **	(\$0.051) **	Higher than planned expenses	(953) **	(\$0.076) **	Higher than planned expenses
<u>Programmatic/Routine Maintenance</u>	(1,138) **	(\$0.104) **	Higher than planned expenses	(2,016) **	(\$0.185) **	Higher than planned expenses
<u>Unscheduled Maintenance</u>	483 40.0%	\$0.044 40.0%	Lower than planned expenses	1,104 45.7%	\$0.101 45.9%	Lower than planned expenses
<u>Vacancy/Absentee Coverage</u>	(422) -2.5%	(\$0.031) -2.5%	Higher than planned expenses	3,572 10.7%	\$0.263 10.8%	Lower than planned expenses
<u>Weather Emergencies</u>	1,256 38.6%	\$0.098 38.6%	Lower than planned expenses	4,166 59.3%	\$0.325 59.3%	Lower than planned expenses
<u>Safety/Security/Law Enforcement</u>	1,811 57.7%	\$0.132 57.9%	Lower than planned expenses	3,559 56.7%	\$0.259 56.8%	Lower than planned expenses
<u>Other</u>	(76) -66.1%	(\$0.007) -63.6%	Minor Variance	(177) -76.6%	(\$0.017) -77.3%	Minor Variance
<u>*All Other Departments and Accruals</u>		\$0.434 **	Primarily due to adjustments for the 28-day OT payroll lag		\$0.580 **	Primarily due to adjustments for the 28-day OT payroll lag
Subtotal	1,382 4.6%	\$0.523 21.8%		9,739 16.3%	\$1.284 26.5%	
REIMBURSABLE OVERTIME	1,685 100.0%	\$0.130 100.0%	Primarily due to the timing of billing for projects eligible for reimbursement from the capital program	1,531 45.3%	\$0.141 54.3%	Primarily due to the timing of billing for projects eligible for reimbursement from the capital program
TOTAL OVERTIME	3,067	\$0.653		11,270	\$1.425	

Figures are preliminary.
Totals may not add due to rounding
NOTE: Percentages are based on each type of Overtime and not on Total Overtime.
*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.
**Variance exceeds 100%

METROPOLITAN TRANSPORTATION AUTHORITY
2016 Overtime Reporting
Overtime Legend

OVERTIME DECOMPOSITION LEGEND DEFINITIONS

<u>Type</u>	<u>Definition</u>
<i>Scheduled Service</i>	Crew book/Regular Run/Shift hours (above 8 hours) required by train crews, bus/tower/block operators, transportation supervisors/dispatchers, fare sales and collection, Train & Engineers, as well as non-transportation workers whose work is directly related to providing service (includes coverage for holidays).
<i>Unscheduled Service</i>	Service coverage resulting from extraordinary events not related to weather, such as injuries, mechanical breakdowns, unusual traffic, tour length, late tour relief, and other requirements that arise that are non-absence related.
<i>Programmatic/Routine Maintenance</i>	<i>Program Maintenance</i> work for which overtime is planned (e.g. Railroad Tie Replacement, Sperry Rail Testing, Running Board Replacement Programs). This also includes <i>Routine Maintenance</i> work for which OT has been planned, as well as all other maintenance <u>not resulting from extraordinary events</u> , including running repairs. Program/Routine maintenance work is usually performed during hours that are deemed more practical in order to minimize service disruptions, and includes contractual scheduled pay over 8 hours.
<i>Unscheduled Maintenance</i>	Resulting from an <u>extraordinary event</u> (not weather-related) requiring the use of unplanned maintenance to perform repairs on trains, buses, subway and bus stations, depots, tracks and administrative and other facilities, including derailments, tour length and weekend coverage.
<i>Vacancy/Absentee Coverage</i>	Provides coverage for an absent employee or a vacant position.
<i>Weather Emergencies</i>	Coverage necessitated by extreme weather conditions (e.g. snow, flooding, hurricane, and tornadoes), as well as preparatory and residual costs.
<i>Safety/Security/Law Enforcement</i>	Coverage required to provide additional customer & employee protection and to secure MTA fleet facilities, transportation routes, and security training.
<i>Other</i>	Includes overtime coverage for clerical, administrative positions that are eligible for overtime.
<i>Reimbursable Overtime</i>	Overtime incurred to support projects that are reimbursed from the MTA Capital Program and other funding sources.

**MTA BRIDGES AND TUNNELS
TRAFFIC VOLUME AND REVENUE
(millions)**

Month of February

Year to date ending February 2016

Comparison Current Year vs. Prior Year:

Prior Year*		Current Year		Percentage Change			Prior Year*		Current Year		Percentage Change	
Traffic	Revenue	Traffic	Revenue	Traffic	Revenue		Traffic	Revenue	Traffic	Revenue	Traffic	Revenue
2.7	\$18.3	3.2	\$22.8	19.9%	24.7%	Bronx-Whitestone	5.6	\$37.8	6.5	\$45.5	15.9%	20.5%
0.5	1.1	0.6	1.2	11.1%	16.8%	Cross Bay	1.1	2.2	1.2	2.5	7.7%	12.9%
1.5	4.3	1.7	5.3	16.7%	23.0%	Henry Hudson	3.1	9.1	3.5	10.8	13.2%	18.8%
1.3	7.3	1.4	8.4	11.4%	15.7%	Hugh L. Carey	2.5	14.6	2.7	16.5	9.2%	13.0%
0.5	1.0	0.5	1.1	11.4%	17.9%	Marine Parkway	1.0	2.0	1.1	2.3	7.9%	14.2%
2.1	12.8	2.2	13.8	3.5%	7.6%	Queens Midtown	4.2	25.7	4.3	27.2	2.1%	5.7%
2.0	14.3	2.2	16.1	8.0%	12.7%	RFK - Bronx	4.2	29.5	4.4	32.2	4.8%	9.1%
2.1	12.8	2.4	14.8	11.3%	16.0%	RFK - Manhattan	4.3	26.1	4.7	29.5	8.6%	12.8%
2.7	20.3	3.1	23.8	12.2%	17.4%	Throgs Neck	5.7	42.4	6.2	48.1	8.8%	13.6%
4.6	24.3	5.1	28.3	11.7%	16.6%	Verrazano-Narrows	9.4	50.3	10.2	56.7	8.3%	12.8%
20.0	\$116.4	22.4	\$135.8	11.9%	16.7%	Total	41.0	\$239.7	44.6	\$271.3	8.9%	13.2%
	\$5.825		\$6.071		4.2%	Revenue Per Vehicle		\$5.850		\$6.083		4.0%

Note: Numbers may not add due to rounding.

*Toll increase implemented March 22, 2015

Comparison Actual vs. Adopted Budget:

Feb Budget		Feb Actual		Percentage Change			YTD Budget		YTD Actual		Percentage Change	
Traffic	Revenue	Traffic	Revenue	Traffic	Revenue		Traffic	Revenue	Traffic	Revenue	Traffic	Revenue
20.3	123.7	22.4	135.8	10.0%	9.8%	Total All	42.1	\$256.0	44.6	\$271.3	6.0%	6.0%
	\$6.079		\$6.071		-0.1%	Revenue Per Vehicle		\$6.086		\$6.083		-0.1%

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2016 ADOPTED BUDGET
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE/REIMBURSABLE and FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
February 2016

Department	Adopted Budget	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Executive	10	7	3	4 Professional vacancies and 1 Managerial overage
Law ⁽¹⁾	14	15	(1)	1 Professional overage
CFO ⁽²⁾	25	19	6	4 Managerial vacancies and 2 Professional vacancies
Administration ⁽³⁾	36	38	(2)	2 Managerial overages
EEO	2	1	1	1 Managerial vacancy
Total Administration	87	80	7	
Operations				
Revenue Management	42	38	4	3 Managerial vacancies and 1 Professional vacancy
Operations (Non-Security)	712	503	209	155 BTO and 54 Managerial vacancies
Total Operations	754	541	213	
Maintenance				
Maintenance	212	188	24	18 Maintainer and 6 Managerial vacancies
Operations - Maintainers	166	157	9	9 Maintainer vacancies
Total Maintenance	378	345	33	
Engineering/Capital				
Engineering & Construction	184	147	37	16 Managerial and 21 Professional vacancies
Safety & Health	11	8	3	1 Managerial vacancy and 2 Professional vacancies
Law ⁽¹⁾	23	19	4	4 Professional vacancies
CFO-Planning & Budget Capital	27	16	11	4 Managerial and 7 Professional vacancies
Total Engineering/Capital	245	190	55	
Public Safety				
Operations (Security)	232	232	-	
Internal Security - Operations	42	37	5	5 Professional vacancies
Total Public Safety	274	269	5	
Total Positions	1,738	1,425	313	
Non-Reimbursable	1,651	1,338	313	
Reimbursable	87	87	-	
Total Full-Time	1,738	1,425	313	

(1) Includes Legal and Procurement staff.

(2) Includes Controller and Operating Budget staff.

(3) Includes Human Resources, Labor Relations, and Administration staff.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2016 ADOPTED BUDGET
TOTAL POSITIONS BY FUNCTION AND OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
February 2016

	Adopted Budget	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Managers/Supervisors	34	32	2	4 vacancies in CFO, 1 vacancy in EEO, 2 overages in Administration and 1 in Executive
Professional, Technical, Clerical	53	48	5	4 vacancies in Executive, 2 in CFO, and 1 overage in Law
Operational Hourlies	-	-	-	
Total Administration	87	80	7	
Operations				
Managers/Supervisors	211	154	57	54 Managerial vacancies in Operations and 3 in Revenue Management
Professional, Technical, Clerical	34	33	1	1 Professional vacancy in Revenue Management
Operational Hourlies ⁽¹⁾	509	354	155	155 BTO vacancies in Operations
Total Operations	754	541	213	
Maintenance				
Managers/Supervisors	20	14	6	6 vacancies in Maintenance
Professional, Technical, Clerical	15	15	-	
Operational Hourlies ⁽²⁾	343	316	27	18 Maintainer vacancies in Operations and 9 in Maintenance
Total Maintenance	378	345	33	
Engineering/Capital				
Managers/Supervisors	62	41	21	16 vacancies in Engineering and 4 in CFO and 1 in Safety and Health
Professional, Technical, Clerical	183	149	34	21 vacancies in Engineering, 7 in CFO, 4 in Law, and 2 in Safety and Health
Operational Hourlies	-	-	-	
Total Engineering/Capital	245	190	55	
Public Safety				
Managers/Supervisors	45	45	-	
Professional, Technical, Clerical	33	28	5	5 Professional vacancies in Internal Security
Operational Hourlies ⁽³⁾	196	196	-	
Total Public Safety	274	269	5	
Total Positions				
Managers/Supervisors	372	286	86	
Professional, Technical, Clerical	318	273	45	
Operational Hourlies	1,048	866	182	
Total Positions	1,738	1,425	313	

(1) Represents Bridge and Tunnel Officers. These positions are paid annually, not hourly.

(2) Represents Maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.



Bridges and Tunnels

Final Review of 2015 Year-End Operating Results



MTA BRIDGES AND TUNNELS 2015 YEAR-END REPORT SUMMARY

In 2015, MTA Bridges and Tunnels (B&T) generated \$1,124.9 million in Support to Mass Transit, which was \$87.6 million above the Final Estimate of \$1,037.4 million. This additional support was achieved through favorable results in both revenue and expenses.

Total non-reimbursable revenue in 2015 was \$1,845.3 million, which was \$22.2 million above the 2015 Final Estimate. Toll revenue reached \$1,808.9 million, which was \$16.6 million above forecast due to favorable traffic trends. Paid traffic for the year totaled 297.9 million crossings, which exceeded the Final Estimate by 2.8 million crossings, or 1.0%. Favorable weather in December and relatively low gas prices contributed toward the positive results. Other Operating Revenue totaled \$36.2 million, which was \$5.5 million above the estimate primarily due to higher than expected revenue from E-ZPass administrative fees and additional reimbursements from FEMA for restoration work related to Hurricane Sandy.

Total non-reimbursable operating expenses were \$452.8 million, which was \$39.6 million below the Final Estimate of \$492.4 million. Under-spending occurred in both non-labor (\$23.3 million) and labor expenses (\$16.3 million). Non-labor under-spending was partly due to the timing of major maintenance and bridge painting projects (\$1.2 million) and Hurricane Sandy-related work (\$3.8 million), but real savings were also achieved through lower than expected expenses for bond issuance (\$10.5 million), E-ZPass tags (\$2.0 million), planning studies (\$1.1 million) and several other areas where expenses were under the Final Estimate by \$0.5 million or less. The favorable labor variance of \$16.3 million was primarily due to vacant positions (\$12.1 million including fringe benefits), lower overtime (\$4.4 million), and additional reimbursable overhead (\$2.7 million) partially offset by a higher actuarial adjustment to Workers' Compensation (\$2.8 million).

Total reimbursable revenues and operating expenses before depreciation were each \$20.6 million. In both cases, this was \$0.6 million below the 2015 Final Estimate.

Deductions from Income, which include Capitalized Assets, Capital Reserves, and Prepaid Expenses, totaled \$37.0 million. This was \$5.5 million below the Final Estimate due to the timing of capitalized assets (\$8.4 million), partially offset by higher prepaid expenses for New York State Health Insurance Program (\$2.9 million).

Debt Service totaled \$604.6 million and was \$2.1 million below the Final Estimate. B&T's portion was \$230.5 million, which was \$20.2 million below the estimate.

MTA BRIDGES AND TUNNELS
2015 YEAR-END REPORT
EXPLANATIONS OF REVENUE AND EXPENSE VARIANCES
ACCRUAL BASIS

2015 Final Estimate vs. Actual

The following section summarizes actual 2015 results and discusses variances to the 2015 Final Estimate by generic category.

Non-Reimbursable

Revenue

Total non-reimbursable revenue was \$1,845.3 million in 2015, which was \$22.2 million or \$1.2% above the 2015 Final Estimate.

Toll revenue comprised 98% of total non-reimbursable revenue and reached \$1,808.9 million, which was \$16.6 million greater than the Final Estimate. Favorable traffic trends account for the additional revenue. Paid traffic for the year totaled 297.9 million crossings, which exceeded the Final Estimate by 2.8 million crossings, or 1.0%. Favorable weather in December and relatively low gas prices contributed toward the positive trend.

Other Operating Revenue totaled \$36.2 million, which was \$5.5 million above the Final Estimate. Revenue from E-ZPass and other toll administrative fees came in \$2.4 million higher than expected. In addition, during the fourth quarter, B&T received FEMA reimbursements totaling \$1.9 million for costs associated with Hurricane Sandy. The remaining \$1.2 million surplus was the result of small positive variances that occurred across several other non-toll revenue sources.

Operating Expenses

Total operating expenses were \$452.8 million in 2015, which was \$39.6 million or 8.1% below the 2015 Final Estimate.

Labor

Labor expenses were \$235.1 million in 2015, which was \$16.3 million below the Final Estimate. Continued efforts to lower overtime costs, including maintaining tight managerial controls and realigning schedules for more efficient workforce utilization, along with favorable weather in December, yielded savings of \$4.4 million, or 16.6%. Payroll expenses were \$10.0 million lower than estimated primarily due to vacancies in both administrative and uniformed personnel. Overall, Health and Welfare, OPEB, Pension, Reimbursable Overhead and most Other Fringe Benefits netted a favorable \$4.7 million, but this was partially offset by a \$2.8 million upward actuarial adjustment to Worker's Compensation.

Non-Labor

Non-Labor expenses were \$217.7 million, which was \$23.3 million below the Final Estimate. The major variances were as follows:

Maintenance and Other Operating Contracts were below the Final Estimate by \$7.7 million. Under-spending resulted from the timing of Hurricane Sandy-related expenses (\$3.8 million) and major maintenance and bridge painting projects (\$1.2 million). In addition, year-end E-ZPass tag inventory needs were below expectations, which resulted in a favorable variance of \$2.0 million.

Professional Service Contracts were \$15.8 million below the Final Estimate. Bond issuance costs were \$10.5 million lower due to less financing activity than expected. In addition, planning studies were \$1.4 million lower than originally projected. Numerous smaller under-runs across a variety of miscellaneous consulting areas made up the \$3.9 million balance of the favorable results.

Materials & Supplies were below the Final Estimate by \$1.0 million due to small under-runs of \$0.2 million or less across many areas including roadway equipment, de-icing materials, lighting materials, tools, and others.

Other Business Expenses were over the Final Estimate by \$2.4 million primarily due to an additional write-off of E-ZPass debt.

Non-Cash Categories

Depreciation expenses for 2015 were \$109.8 million, which was \$1.9 million lower than the Final Estimate. The transfer of assets from construction in progress to depreciable asset categories was lower than projected.

Other Post-Employment Benefits (OPEB) Obligations are derived by reducing the actuarial valuation of post-employment benefit (excluding pension) expenses by the claims paid during the year. Obligations totaled \$71.1 million in 2015, which was \$0.6 million below the Final Estimate.

Net Surplus

The net surplus for 2015 was \$1,392.5 million, which was \$61.8 million higher than the Final Estimate (\$22.2 million due to favorable revenue and \$39.6 million due to lower expenses).

Reimbursable

Total reimbursable revenues and operating expenses were each \$20.6 million. In both cases, this was \$0.6 million below the 2015 Final Estimate. The variance resulted from lower than estimated time spent on projects eligible for reimbursement from the capital program.

Non-Reimbursable and Reimbursable

Deductions from Income

Deductions from Income, which include Capitalized Assets, Capital Reserves, and Prepaid Expenses, totaled \$37.0 million, which was \$5.5 million below the Final Estimate. Capitalized Assets were under by \$8.4 million due to the re-scheduling of several projects into 2016, which was partially offset by \$2.9 million in higher prepaid expenses for NYSHIP advanced payments.

Debt Service

Total Debt Service was \$604.6 million in 2015, which was \$2.1 million below the Final Estimate. B&T's portion was \$230.5 million, which was \$20.2 million below the Final Estimate. B&T debt service for NYC Transit projects was above the Final Estimate by nearly \$12.4 million. B&T debt service for MTA projects was over the estimate by nearly \$5.8 million.

Total Support to Mass Transit

Total Support to Mass Transit was \$1,124.9 million in 2015. The level was \$87.6 million above the Final Estimate of \$1,037.4 million, with the positive variance resulting from favorable revenues (\$21.6 million) and lower net operating expenses (\$40.3 million), capitalized assets (\$8.4 million), and B&T debt service (\$20.2 million), partially offset by approximately 2.9 million in additional prepaid expenses for NYSHIP advanced payments.

Since 1968, when B&T became part of the MTA, over \$22.7 billion has been provided to the MTA for support to mass transit.

2015 Adopted Budget vs. Actual

The following summarizes actual 2015 results and discusses variances to the estimates in the 2015 Adopted Budget by generic category.

Non-Reimbursable

Revenue

Total non-reimbursable revenue was \$1,845.3 million in 2015, which was \$110.8 million above the 2015 Adopted Budget of \$1,734.5 million. Toll revenue was 98% of total non-reimbursable revenue and reached \$1,808.9 million, which was \$92.6 million greater than the Adopted Budget. The positive results were primarily due to favorable traffic trends throughout the year stemming from relatively low gas prices and generally favorable weather from the second quarter on. Paid traffic for the year totaled 297.9 million crossings, which exceeded the Adopted Budget projections by 14.4 million crossings, or 5.1%.

Revenue from other operating sources was up \$18.7 million against the Adopted Budget, with 83% of that gain, \$15.6 million, attributable to higher revenue from E-ZPass and other toll administrative fees, including a one-time adjustment of \$7.7 million for prior year collections. In addition, B&T received \$1.9 million in

FEMA reimbursements for Hurricane Sandy-related costs. Other relatively small favorable variances occurred across a variety of non-toll revenue sources which generated an additional \$1.2 million in total.

Operating Expenses

Total operating expenses were \$452.8 million in 2015, which was \$42.4 million below the 2015 Adopted Budget of \$495.2 million. Labor expenses were \$18.9 million under budget and non-labor expenses were \$23.6 million under.

Labor

Labor expenses were \$235.1 million, which was \$18.9 million lower than the Adopted Budget. Payroll expenses were favorable by \$22.8 million primarily due to administrative and uniformed personnel vacancies. Overtime was \$1.6 million under budget, reflecting B&T's continuing efforts to control costs in this area. Favorable results across most expenses included within Health and Welfare, OPEB, Other Fringe Benefits and Reimbursable Overhead netted additional savings of \$8.8 million, but were offset by an \$11.5 million increase to pension expenses based on revised projections from NYCERS, and an upward actuarial adjustment to Worker's Compensation of \$2.8 million.

Non-Labor

Non-Labor expenses were \$217.7 million, which was \$23.6 million below the 2015 Adopted Budget. The variance was largely the result of lower than planned spending in the following categories:

Electric Power was \$1.8 million below the Adopted Budget and Fuel was \$0.9 million below due to favorable rates.

Insurance costs were \$1.8 million below budget primarily due to lower than projected premiums for property insurance.

Maintenance and Other Operating Contracts were below the Adopted Budget by \$9.1 million. Significant favorable variances resulted from lower than expected expenditures for some major maintenance and bridge painting projects (\$5.3 million), the timing of other major maintenance projects (\$1.2 million), and lower E-ZPass tag inventory needs than originally projected (\$2.3 million).

Professional Service Contracts were \$14.6 million below the Adopted Budget. Bond issuance costs were \$10.5 million lower due to less financing activity than expected. In addition, planning studies were \$1.4 million lower than originally projected. Numerous smaller under-runs across a variety of miscellaneous consulting areas made up the \$2.7 million balance of the favorable results.

Materials & Supplies were below the Adopted budget by \$1.1 million primarily due to small under-runs of \$0.2 million or less across many areas including roadway equipment, lighting materials, tools, and others.

Partially offsetting these favorable variances was an overrun of \$5.8 million in Other Business Expenses primarily due to an additional write-off of E-ZPass debt.

Non-Cash Categories

Depreciation expenses for 2015 were \$109.8 million, which was \$1.9 million lower than the Adopted Budget. The transfer of assets from construction in progress to depreciable asset categories was lower than projected.

Other Post-Employment Benefits (OPEB) Obligations are derived by reducing the actuarial valuation of post-employment benefit (excluding pension) expenses by the claims paid during the year. Obligations totaled \$71.1 million in 2015, which was \$0.6 million below the Adopted Budget.

Net Surplus

The net surplus for 2015 was \$1,392.5, which was \$153.2 million greater than the Adopted Budget (\$110.8 million from higher revenue and \$42.4 million due to lower expenses).

Reimbursable

Total reimbursable revenues and operating expenses were each \$20.6 million. In both cases, this was \$0.9 million below the 2015 Adopted Budget. The variance was a result of lower than estimated time spent on projects eligible for reimbursement from the capital program.

Non-Reimbursable and Reimbursable

Deductions from Income

Deductions from Income, which include Capitalized Assets, Capital Reserves, and Prepaid Expenses, totaled \$37.0 million, which was \$5.5 million below the Adopted Budget. Capitalized Assets were under by \$8.4 million due to the re-scheduling of several projects into 2016, which was partially offset by \$2.9 million in higher prepaid expenses for NYSHIP advanced payments.

Debt Service

Debt Service totaled \$604.6 million in 2015, which was \$31.8 million below the Adopted Budget. B&T's portion of total debt service was \$230.5 million, which was \$23.6 million below budget. B&T debt service for NYC Transit projects was below budget by over \$5.6 million and B&T debt service for MTA projects was below by over \$2.5 million.

Total Support to Mass Transit

Total Support to Mass Transit was \$1,124.9 million in 2015, which was \$182.3 million above the Adopted Budget of \$942.6 million. The positive variance

resulted from favorable revenues (\$109.9 million), lower net operating expenses (\$43.3 million), reduced B&T debt service (\$23.6 million), lower capitalized assets (\$8.4 million), partially offset by \$2.9 million in higher prepaid expenses for NYSHIP advanced payments.

MTA BRIDGES AND TUNNELS
2015 ADOPTED BUDGET AND FINAL ESTIMATE vs. ACTUAL
(\$ in millions)

NON-REIMBURSABLE

	2015			Favorable/(Unfavorable) Variance			
	Adopted Budget	Final Estimate	Actual	2015 Adopted Budget		Final Estimate	
				\$	%	\$	%
Revenue							
Vehicle Toll Revenue	1,716.309	1,792.269	1,808.901	92.592	5.4	16.632	0.9
Other Operating Revenue	17.454	30.660	36.172	18.718	*	5.512	18.0
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	-	0.000	-
Investment Income	0.737	0.137	0.183	(0.554)	(75.2)	0.046	33.7
Total Revenue	\$1,734.500	\$1,823.066	\$1,845.256	\$110.756	6.4	\$22.190	1.2
Expenses							
Labor:							
Payroll	\$141.616	\$128.828	\$118.804	\$22.812	16.1	\$10.024	7.8
Overtime	23.489	26.272	21.914	1.575	6.7	4.358	16.6
Health and Welfare	29.938	27.033	25.014	4.924	16.4	2.019	7.5
OPEB Current Payment	16.873	16.617	16.799	0.074	0.4	(0.182)	(1.1)
Pensions	28.373	39.442	39.850	(11.477)	(40.4)	(0.408)	(1.0)
Other Fringe Benefits	18.751	17.718	19.918	(1.167)	(6.2)	(2.200)	(12.4)
Reimbursable Overhead	(5.074)	(4.516)	(7.200)	2.126	41.9	2.684	59.4
Total Labor Expenses	\$253.965	\$251.394	\$235.099	\$18.866	7.4	\$16.295	6.5
Non-Labor:							
Electricity - Non-Traction	\$6.783	\$5.470	\$4.991	\$1.792	26.4	\$0.479	8.8
Fuel	2.915	2.176	1.977	0.938	32.2	0.199	9.1
Insurance	16.633	15.276	14.798	1.835	11.0	0.478	3.1
Claims	0.000	0.000	0.000	0.000	-	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	0.000	-	0.000	-
Maintenance and Other Operating Contracts	138.592	137.188	129.500	9.092	6.6	7.688	5.6
Professional Service Contracts	42.550	43.781	27.936	14.614	34.3	15.845	36.2
Materials & Supplies	4.327	4.294	3.255	1.072	24.8	1.039	24.2
Other Business Expenses	29.429	32.820	35.203	(5.774)	(19.6)	(2.383)	(7.3)
Total Non-Labor Expenses	\$241.229	\$241.005	\$217.660	\$23.569	9.8	\$23.345	9.7
Total Expenses before Depreciation & GASB Adj.	\$495.194	\$492.398	\$452.759	\$42.435	8.6	\$39.640	8.1
Add: Depreciation	\$111.667	\$111.667	\$109.783	\$1.884	1.7	\$1.884	1.7
Add: OPEB Obligation	71.700	71.700	71.148	0.552	0.8	0.552	0.8
Add: GASB 68 Pension Adjustment**	0.000	0.000	8.691	(8.691)	-	(8.691)	-
Add: Environmental Remediation	0.000	0.000	0.000	0.000	-	0.000	-
Total Expenses after Depreciation & GASB Adj.	\$678.561	\$675.765	\$642.381	\$36.180	5.3	\$33.385	4.9
Less: Depreciation	\$111.667	\$111.667	\$109.783	\$1.884	1.7	\$1.884	1.7
Less: OPEB Obligation	71.700	71.700	71.148	0.552	0.8	0.552	0.8
Less: GASB 68 Pension Adjustment**	0.000	0.000	8.691	(8.691)	-	(8.691)	-
Total Expenses	\$495.194	\$492.398	\$452.759	\$42.435	8.6	\$39.640	8.1
Net Surplus/(Deficit) <i>(Excluding Subsidies and Debt Service)</i>	\$1,239.306	\$1,330.668	\$1,392.497	\$153.191	12.4	\$61.830	4.6

Totals may not add due to rounding

**GASB 68 became effective on 12/31/15.

MTA BRIDGES AND TUNNELS
2015 ADOPTED BUDGET AND FINAL ESTIMATE vs. ACTUAL
(\$ in millions)

REIMBURSABLE

	2015			Favorable/(Unfavorable) Variance			
	Adopted Budget	Final Estimate	Actual	2015 Adopted Budget		Final Estimate	
				\$	%	\$	%
Revenue							
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	-	0.000	-
Other Operating Revenue	0.000	0.000	0.000	0.000	-	0.000	-
Capital and Other Reimbursements	21.451	21.208	20.575	(0.876)	(4.1)	(0.633)	(3.0)
Investment Income	0.000	0.000	0.000	0.000	-	0.000	-
Total Revenue	\$21.451	\$21.208	\$20.575	(\$0.876)	(4.1)	(\$0.633)	(3.0)
Expenses							
Labor:							
Payroll	\$9.741	\$9.677	\$8.009	\$1.732	17.8	\$1.668	17.2
Overtime	0.415	1.531	0.827	(0.412)	(99.4)	0.704	46.0
Health and Welfare	2.269	2.000	1.655	0.614	27.1	0.345	17.3
OPEB Current Payment	0.000	0.000	0.000	0.000	-	0.000	-
Pensions	2.688	2.370	1.962	0.726	27.0	0.408	17.2
Other Fringe Benefits	1.264	1.114	0.922	0.342	27.1	0.192	17.2
Reimbursable Overhead	5.074	4.516	7.200	(2.126)	(41.9)	(2.684)	(59.4)
Total Labor Expenses	\$21.451	\$21.208	\$20.575	\$0.876	4.1	\$0.633	3.0
Non-Labor:							
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-
Fuel	0.000	0.000	0.000	0.000	-	0.000	-
Insurance	0.000	0.000	0.000	0.000	-	0.000	-
Claims	0.000	0.000	0.000	0.000	-	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	0.000	-	0.000	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	-	0.000	-
Professional Service Contracts	0.000	0.000	0.000	0.000	-	0.000	-
Materials & Supplies	0.000	0.000	0.000	0.000	-	0.000	-
Other Business Expenses	0.000	0.000	0.000	0.000	-	0.000	-
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-
Total Expenses before Depreciation & GASB Adj.	\$21.451	\$21.208	\$20.575	\$0.876	4.1	\$0.633	3.0
Add: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-
Add: OPEB Obligation	0.000	0.000	0.000	0.000	-	0.000	-
Add: GASB 68 Pension Adjustment**	0.000	0.000	0.000	0.000	-	0.000	-
Add: Environmental Remediation	0.000	0.000	0.000	0.000	-	0.000	-
Total Expenses after Depreciation & GASB Adj.	\$21.451	\$21.208	\$20.575	\$0.876	4.1	\$0.633	3.0
Less: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-
Less: OPEB Obligation	0.000	0.000	0.000	0.000	-	0.000	-
Less: GASB 68 Pension Adjustment**	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$21.451	\$21.208	\$20.575	\$0.876	4.1	\$0.633	3.0
Net Surplus/(Deficit) <i>(Excluding Subsidies and Debt Service)</i>	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-

Totals may not add due to rounding

**GASB 68 became effective on 12/31/15.

MTA BRIDGES AND TUNNELS
2015 ADOPTED BUDGET AND FINAL ESTIMATE vs. ACTUAL
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE (Page 1 of 2)

	2015			Favorable/(Unfavorable) Variance			
	Adopted Budget	Final Estimate	Actual	2015 Adopted Budget		Final Estimate	
				\$	%	\$	%
Revenue							
Vehicle Toll Revenue	\$1,716.309	\$1,792.269	\$1,808.901	\$92.592	5.4	\$16.632	0.9
Other Operating Revenue	17.454	30.660	36.172	18.718	*	5.512	18.0
Capital and Other Reimbursements	21.451	21.208	20.575	(0.876)	(4.1)	(0.633)	(3.0)
Investment Income	0.737	0.137	0.183	(0.554)	(75.2)	0.046	33.7
Total Revenue	\$1,755.951	\$1,844.274	\$1,865.831	\$109.880	6.3	\$21.557	1.2
Expenses							
Labor:							
Payroll	\$151.357	\$138.505	\$126.813	\$24.544	16.2	\$11.692	8.4
Overtime	23.903	27.803	22.741	1.162	4.9	5.062	18.2
Health and Welfare	32.207	29.033	26.669	5.538	17.2	2.364	8.1
OPEB Current Payment	16.873	16.617	16.799	0.074	0.4	(0.182)	(1.1)
Pensions	31.061	41.812	41.812	(10.751)	(34.6)	0.000	0.0
Other Fringe Benefits	20.015	18.832	20.840	(0.825)	(4.1)	(2.008)	(10.7)
Reimbursable Overhead	0.000	0.000	0.000	0.000	-	0.000	-
Total Labor Expenses	\$275.416	\$272.602	\$255.674	\$19.742	7.2	\$16.928	6.2
Non-Labor:							
Electric Power	\$6.783	\$5.470	\$4.991	\$1.792	26.4	\$0.479	8.8
Fuel	2.915	2.176	1.977	0.938	32.2	0.199	9.1
Insurance	16.633	15.276	14.798	1.835	11.0	0.478	3.1
Claims	0.000	0.000	0.000	0.000	-	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	0.000	-	0.000	-
Maintenance and Other Operating Contracts	138.592	137.188	129.500	9.092	6.6	7.688	5.6
Professional Service Contracts	42.550	43.781	27.936	14.614	34.3	15.845	36.2
Materials & Supplies	4.327	4.294	3.255	1.072	24.8	1.039	24.2
Other Business Expenses	29.429	32.820	35.203	(5.774)	(19.6)	(2.383)	(7.3)
Total Non-Labor Expenses	\$241.229	\$241.005	\$217.660	\$23.569	9.8	\$23.345	9.7
Total Expenses before Depreciation & GASB Adj.	\$516.645	\$513.606	\$473.334	\$43.311	8.4	\$40.273	7.8
Add: Depreciation	\$111.667	\$111.667	\$109.783	\$1.884	1.7	\$1.884	1.7
Add: OPEB Obligation	71.700	71.700	71.148	0.552	0.8	0.552	0.8
Add: GASB 68 Pension Adjustment**	0.000	0.000	8.691	(8.691)	-	(8.691)	-
Add: Environmental Remediation	0.000	0.000	0.000	0.000	-	0.000	-
Total Expenses after Depreciation & GASB Adj.	\$700.012	\$696.973	\$662.956	\$37.056	5.3	\$34.018	4.9
Less: Depreciation	\$111.667	\$111.667	\$109.783	\$1.884	1.7	\$1.884	1.7
Less: OPEB Obligation	71.700	71.700	71.148	0.552	0.8	0.552	0.8
Less: GASB 68 Pension Adjustment**	0.000	0.000	8.691	(8.691)	-	(8.691)	-
Total Expenses	\$516.645	\$513.606	\$473.334	\$43.311	8.4	\$40.273	7.8
Net Surplus/(Deficit) <i>(Excluding Subsidies and Debt Service)</i>	\$1,239.306	\$1,330.668	\$1,392.497	\$153.191	12.4	\$61.830	4.6

Totals may not add due to rounding

**GASB 68 became effective on 12/31/15.

MTA BRIDGES AND TUNNELS
2015 ADOPTED BUDGET AND FINAL ESTIMATE vs. ACTUAL
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE (Page 2 of 2)

	2015			Favorable/(Unfavorable) Variance			
	Adopted Budget	Final Estimate	Actual	2015 Adopted Budget		Final Estimate	
				\$	%	\$	%
Net Surplus/(Deficit)	\$1,239.306	\$1,330.668	\$1,392.497	\$153.191	12.4	\$61.830	4.6
<u>Deductions from Income:</u>							
Less: Capitalized Assets	\$16.142	\$16.142	\$7.724	\$8.418	52.1	\$8.418	52.1
Less: Reserves and Prepaid Expenses	26.382	26.382	29.283	(2.901)	(11.0)	(2.901)	(11.0)
Adjusted Baseline Net Surplus/(Deficit)	\$1,196.782	\$1,288.144	\$1,355.490	\$158.708	13.3	\$67.346	5.2
Less: Debt Service	636.351	606.681	604.591	31.760	5.0	2.090	0.3
Income Available for Distribution	\$560.431	\$681.462	\$750.899	\$190.468	34.0	\$69.437	10.2
<u>Distributable To:</u>							
MTA - Investment Income	0.737	0.137	0.183	(0.554)	(75.2)	0.046	33.7
MTA - Distributable Income	338.312	394.269	432.282	93.970	27.8	38.013	9.6
NYCT - Distributable Income	221.383	287.056	318.434	97.051	43.8	31.378	10.9
Total Distributable Income:	\$560.431	\$681.462	\$750.899	\$190.468	34.0	\$69.437	10.2
<u>Actual Cash Transfers:</u>							
MTA - Investment Income	0.162	0.137	0.137	(0.025)	(15.2)	(0.000)	(0.0)
MTA - Transfers	338.970	405.118	426.246	87.275	25.7	21.127	5.2
NYCT - Transfers	223.463	290.797	313.857	90.393	40.5	23.060	7.9
Total Cash Transfers:	\$562.595	\$696.052	\$740.239	\$177.644	31.6	\$44.187	6.3
<u>SUPPORT TO MASS TRANSIT:</u>							
Total Revenues	\$1,755.951	\$1,844.274	\$1,865.831	109.880	6.3	21.557	1.2
Less: Net Operating Expenses	516.645	513.606	473.334	43.311	8.4	40.273	7.8
Net Surplus/(Deficit)	\$1,239.306	\$1,330.668	\$1,392.497	\$153.191	12.4	\$61.830	4.6
<u>Deductions from Operating Income:</u>							
B&T Debt Service	\$254.148	\$250.776	\$230.545	23.603	9.3	20.231	8.1
Capitalized Assets	16.142	16.142	7.724	8.418	52.1	8.418	52.1
Reserves and Prepaid Expenses	26.382	26.382	29.283	(2.901)	(11.0)	(2.901)	(11.0)
Total Deductions from Operating Inc.	\$296.672	\$293.299	\$267.552	\$29.120	9.8	\$25.747	8.8
Total Support to Mass Transit:	\$942.634	\$1,037.368	\$1,124.945	\$182.311	19.3	\$87.577	8.4

Totals may not add due to rounding

* Variance exceeds 100%.

MTA BRIDGES AND TUNNELS
2015 YEAR-END REPORT
2015 ACCRUAL RESULTS - ACTUAL vs. FINAL ESTIMATE
(\$ in millions)

NON-REIMBURSABLE	Final Estimate	Actual	Favorable/(Unfavorable) Variance		
			Total	Real	Timing
Revenue					
Vehicle Toll Revenue	1,792.269	1,808.901	16.632	16.632	0.000
Other Operating Revenue	30.660	36.172	5.512	5.512	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	0.137	0.183	0.046	0.046	0.000
Total Revenue	\$1,823.066	\$1,845.256	\$22.190	\$22.190	\$0.000
Expenses					
Labor:					
Payroll	\$128.828	\$118.804	\$10.024	\$10.024	\$0.000
Overtime	26.272	21.914	4.358	4.358	0.000
Health and Welfare	27.033	25.014	2.019	2.019	0.000
OPEB Current Payment	16.617	16.799	(0.182)	(0.182)	0.000
Pensions	39.442	39.850	(0.408)	(0.408)	0.000
Other Fringe Benefits	17.718	19.918	(2.200)	(2.200)	0.000
Reimbursable Overhead	(4.516)	(7.200)	2.684	2.684	0.000
Total Labor Expenses	\$251.394	\$235.099	\$16.295	\$16.295	\$0.000
Non-Labor:					
Electric Power	\$5.470	\$4.991	\$0.479	\$0.479	\$0.000
Fuel	2.176	1.977	0.199	0.199	0.000
Insurance	15.276	14.798	0.478	0.478	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	137.188	129.500	7.688	2.677	5.011
Professional Service Contracts	43.781	27.936	15.845	15.217	0.628
Materials & Supplies	4.294	3.255	1.039	1.039	0.000
Other Business Expenses	32.820	35.203	(2.383)	(2.383)	0.000
Total Non-Labor Expenses	\$241.005	\$217.660	\$23.345	\$17.706	\$5.639
Total Expenses before Depreciation & GASB Adj.	\$492.398	\$452.759	\$39.640	\$34.001	\$5.639
Add: Depreciation	\$111.667	\$109.783	\$1.884	\$1.884	\$0.000
Add: OPEB Obligation	71.700	71.148	0.552	0.552	0.000
Add: GASB 68 Pension Adjustment**	0.000	8.691	(8.691)	(8.691)	0.000
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses after Depreciation & GASB Adj.	\$675.765	\$642.381	\$33.385	\$27.746	\$5.639
Less: Depreciation	\$111.667	\$109.783	\$1.884	\$1.884	\$0.000
Less: OPEB Obligation	71.700	71.148	0.552	0.552	0.000
Less: GASB 68 Pension Adjustment**	0.000	8.691	(8.691)	(8.691)	0.000
Total Expenses	\$492.398	\$452.759	\$39.640	\$34.001	\$5.639
Net Surplus/(Deficit)	\$1,330.668	\$1,392.497	\$61.830	\$56.191	\$5.639

Totals may not add due to rounding

**GASB 68 became effective on 12/31/15.

MTA BRIDGES AND TUNNELS
2015 YEAR-END REPORT
2015 ACCRUAL RESULTS - ACTUAL vs. FINAL ESTIMATE
(\$ in millions)

REIMBURSABLE	Final Estimate	Actual	Favorable/(Unfavorable) Variance		
			Total	Real	Timing
Revenue					
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	21.208	20.575	(0.633)	(0.633)	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$21.208	\$20.575	(\$0.633)	(\$0.633)	\$0.000
Expenses					
<i>Labor:</i>					
Payroll	\$9.677	\$8.009	\$1.668	\$1.668	\$0.000
Overtime	1.531	0.827	0.704	0.704	0.000
Health and Welfare	2.000	1.655	0.345	0.345	0.000
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	2.370	1.962	0.408	0.408	0.000
Other Fringe Benefits	1.114	0.922	0.192	0.192	0.000
Reimbursable Overhead	4.516	7.200	(2.684)	(2.684)	0.000
Total Labor Expenses	\$21.208	\$20.575	\$0.633	\$0.633	\$0.000
<i>Non-Labor:</i>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation & GASB Adj.	\$21.208	\$20.575	\$0.633	\$0.633	\$0.000
Add: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Add: OPEB Obligation	0.000	0.000	0.000	0.000	0.000
Add: GASB 68 Pension Adjustment**	0.000	0.000	0.000	0.000	0.000
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses after Depreciation & GASB Adj.	\$21.208	\$20.575	\$0.633	\$0.633	\$0.000
Less: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Less: OPEB Obligation	0.000	0.000	0.000	0.000	0.000
Less: GASB 68 Pension Adjustment**					
Total Expenses	\$21.208	\$20.575	\$0.633	\$0.633	\$0.000
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

Totals may not add due to rounding

**GASB 68 became effective on 12/31/15.

MTA BRIDGES AND TUNNELS
2015 YEAR-END REPORT
2015 ACCRUAL RESULTS - ACTUAL vs. FINAL ESTIMATE
(\$ in millions)

NON-REIMBURSABLE/ REIMBURSABLE (Page 1 of 2)	Final Estimate	Actual	Favorable/(Unfavorable) Variance		
			Total	Real	Timing
Revenue					
Vehicle Toll Revenue	1,792.269	1,808.901	16.632	16.632	0.000
Other Operating Revenue	30.660	36.172	5.512	5.512	0.000
Capital and Other Reimbursements	21.208	20.575	(0.633)	(0.633)	0.000
Investment Income	0.137	0.183	0.046	0.046	0.000
Total Revenue	\$1,844.274	\$1,865.831	\$21.557	\$21.557	\$0.000
Expenses					
Labor:					
Payroll	\$138.505	\$126.813	\$11.692	\$11.692	\$0.000
Overtime	27.803	22.741	5.062	5.062	0.000
Health and Welfare	29.033	26.669	2.364	2.364	0.000
OPEB Current Payment	16.617	16.799	(0.182)	(0.182)	0.000
Pensions	41.812	41.812	0.000	0.000	0.000
Other Fringe Benefits	18.832	20.840	(2.008)	(2.008)	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$272.602	\$255.674	\$16.928	\$16.928	\$0.000
Non-Labor:					
Electric Power	\$5.470	\$4.991	\$0.479	\$0.479	\$0.000
Fuel	2.176	1.977	0.199	0.199	0.000
Insurance	15.276	14.798	0.478	0.478	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	137.188	129.500	7.688	2.677	5.011
Professional Service Contracts	43.781	27.936	15.845	15.217	0.628
Materials & Supplies	4.294	3.255	1.039	1.039	0.000
Other Business Expenses	32.820	35.203	(2.383)	(2.383)	0.000
Total Non-Labor Expenses	\$241.005	\$217.660	\$23.345	\$17.706	\$5.639
Total Expenses before Depreciation & GASB Adj.	\$513.606	\$473.334	\$40.273	\$34.634	\$5.639
Add: Depreciation	\$111.667	\$109.783	\$1.884	\$1.884	\$0.000
Add: OPEB Obligation	71.700	71.148	0.552	0.552	0.000
Add: GASB 68 Pension Adjustment**	0.000	8.691	(8.691)	(8.691)	0.000
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses after Depreciation & GASB Adj.	\$696.973	\$662.956	\$34.018	\$28.379	\$5.639
Less: Depreciation	\$111.667	\$109.783	\$1.884	\$1.884	\$0.000
Less: OPEB Obligation	71.700	71.148	0.552	0.552	0.000
Less: GASB 68 Pension Adjustment**	0.000	8.691	(8.691)	(8.691)	0.000
Total Expenses	\$513.606	\$473.334	\$40.273	\$34.634	\$5.639
Net Surplus/(Deficit)	\$1,330.668	\$1,392.497	\$61.830	\$56.191	\$5.639

Totals may not add due to rounding

**GASB 68 became effective on 12/31/15.

MTA BRIDGES AND TUNNELS
2015 YEAR-END REPORT
2015 ACCRUAL RESULTS - ACTUAL vs. FINAL ESTIMATE
(\$ in millions)

NON-REIMBURSABLE/ REIMBURSABLE (Page 2 of 2)	Final Estimate	Actual	Favorable/(Unfavorable) Variance		
			Total	Real	Timing
Net Surplus/(Deficit)	\$1,330.668	\$1,392.497	\$61.830	\$56.191	\$5.639
<u>Deductions from Income:</u>					
Less: Capitalized Assets	\$16.142	\$7.724	8.418	0.000	8.418
Less: Reserves and Prepaid Expenses	26.382	29.283	(2.901)	(2.901)	0.000
Less: GASB 45 Reserve	0.000	0.000	0.000	0.000	0.000
Adjusted Net Surplus/(Deficit)	\$1,288.144	\$1,355.490	\$67.346	\$53.290	\$14.056
Less: Debt Service	606.681	604.591	2.090	2.090	0.000
Income Available for Distribution	\$681.462	\$750.899	\$69.437	\$55.380	\$14.056
Distributable To:					
MTA - Investment Income	\$0.137	\$0.183	\$0.046	\$0.046	\$0.000
MTA - Distributable Income	394.269	432.282	38.013	30.985	7.028
NYCT - Distributable Income	287.056	318.434	31.378	24.349	7.028
Total Distributable Income:	\$681.462	\$750.899	\$69.437	\$55.380	\$14.056
SUPPORT TO MASS TRANSIT:					
Total Revenues	\$1,844.274	\$1,865.831	\$21.557	\$21.557	\$0.000
Less: Net Operating Expenses	513.606	473.334	40.273	34.634	5.639
Net Operating Income:	\$1,330.668	\$1,392.497	\$61.830	\$56.191	\$5.639
Deductions from Operating Income:					
B&T Debt Service	\$250.776	\$230.545	\$20.231	\$20.231	\$0.000
Capitalized Assets	16.142	7.724	8.418	0.000	8.418
Reserves and Prepaid Expenses	26.382	29.283	(2.901)	(2.901)	0.000
Total Deductions from Operating Inc.	\$293.299	\$267.552	\$25.747	\$17.330	\$8.418
Total Support to Mass Transit:	\$1,037.368	\$1,124.945	\$87.577	\$73.521	\$14.056

Totals may not add due to rounding

MTA BRIDGES AND TUNNELS
2015 Overtime Results
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	2015 Adopted Budget		2015 Final Estimate		Actuals		Var. - Fav./(Unfav) 2015 Adopted Budget		Var. - Fav./(Unfav) 2015 Final Estimate	
	Hours	\$	Hours	\$	Hours	\$	Hours	\$	Hours	\$
NON-REIMBURSABLE OVERTIME										
Operations & Maintenance										
<u>Scheduled Service</u>	54,290	\$3.412	56,509	\$3.687	64,985	\$4.241	(10,695)	(\$0.829)	(8,476)	(\$0.554)
<u>Unscheduled Service</u>	12,812	\$0.798	10,465	\$0.664	2,118	\$0.134	10,695	\$0.664	8,348	\$0.530
<u>Programmatic/Routine Maintenance</u>	11,317	\$0.910	11,617	\$0.927	15,567	\$1.242	(4,250)	(\$0.332)	(3,950)	(\$0.315)
<u>Unscheduled Maintenance</u>	10,849	\$0.873	11,293	\$0.932	11,749	\$0.970	(900)	(\$0.097)	(456)	(\$0.038)
<u>Vacancy/Absentee Coverage</u>	158,412	\$10.131	181,852	\$12.313	177,026	\$11.986	(18,614)	(\$1.855)	4,826	\$0.327
<u>Weather Emergencies</u>	18,955	\$1.414	19,640	\$1.462	17,363	\$1.293	1,592	\$0.121	2,277	\$0.169
<u>Safety/Security/Law Enforcement</u>	29,811	\$1.869	37,921	\$2.421	19,136	\$1.222	10,675	\$0.647	18,785	\$1.199
<u>Other</u>	16,075	\$1.150	4,097	\$0.321	995	\$0.078	15,080	\$1.072	3,102	\$0.243
<u>*All Other Departments and Accruals</u>		\$2.930		\$3.544		\$0.749		\$2.181		\$2.795
Subtotal	312,521	\$23.489	333,394	\$26.272	308,939	\$21.914	3,583	\$1.575	24,456	\$4.358
REIMBURSABLE OVERTIME										
	5,485	\$0.415	21,851	\$1.531	13,125	\$0.827	(7,640)	(\$0.412)	8,726	\$0.704
TOTAL OVERTIME	318,006	\$23.903	355,245	\$27.803	322,064	\$22.741	(4,058)	\$1.162	33,182	\$5.062
							-1.3%	4.9%	9.3%	18.2%

Totals may not add due to rounding

NOTE: Percentages are based on each type of Overtime and not on Total Overtime.

*Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag.

MTA BRIDGES AND TUNNELS
2015 YEAR-END REPORT
EXPLANATIONS OF VARIANCES ON TRAFFIC VOLUME (UTILIZATION)

2015 Final Estimate vs. Actuals

Paid traffic for the year totaled 297.9 million crossings, which exceeded the Final Estimate by 2.8 million crossings, or 1.0%. Favorable weather in December and relatively low gas prices contributed toward the positive results.

2015 Adopted Budget vs. Actuals

Total actual traffic volume of 297.9 million crossings was 14.4 million, or 5.1% above the Adopted Budget projection of 283.5 million crossings. The positive results were primarily due to relatively low gas prices throughout the year and generally favorable weather from the second quarter on.

MTA BRIDGES AND TUNNELS
2015 Adopted Budget and Final Estimate vs. Actual
Traffic Volume and Toll Revenue
(in millions)

	December 2015 Year-to-Date			Favorable/(Unfavorable)			
	2015 Adopted Budget	2015 Final Estimate	Actual	2015 Adopted Budget Variance	%	2015 Final Estimate Variance	%
Total Traffic Volume*	283.518	295.140	297.947	14.429	5.1%	2.807	1.0%
Total Toll Revenue	\$1,716.309	\$1,792.269	\$1,808.901	\$92.592	5.4%	\$16.632	0.9%

**Subject to final audit.*

MTA BRIDGES AND TUNNELS
2015 YEAR-END REPORT
EXPLANATIONS OF VARIANCES ON POSITIONS
BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE/REIMBURSABLE AND FULL-TIME/FULL-TIME EQUIVALENTS

2015 Final Estimate vs. Actuals

Year-end headcount was 1,434 against the Final Estimate of 1,581 positions, for a net variance of 147 positions. Net vacancies by function totaled 70 within Operations, 44 in Engineering/Capital, 15 in Maintenance, 11 in Administration and 7 in Public Safety.

2015 Adopted Budget vs. Actuals

Year-end headcount was 1,434 against the Adopted Budget of 1,716 positions, for a net variance of 282 positions. Net vacancies by function totaled 208 within Operations, 36 in Engineering/Capital, 19 in Maintenance, 18 in Administration and 1 in Public Safety.

MTA BRIDGES AND TUNNELS
2015 YEAR-END REPORT
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE/REIMBURSABLE and FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
December 2015

Department	Final Estimate	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Executive	11	7	4	4 Professional vacancies
Law ⁽¹⁾	13	14	(1)	1 Professional overage
CFO ⁽²⁾	25	17	8	6 Managerial and 2 Professional vacancies
Administration ⁽³⁾	36	37	(1)	1 Managerial overage
EEO	2	1	1	1 Managerial vacancy
Total Administration	87	76	11	
Operations				
Revenue Management	42	39	3	2 Managerial vacancies and 1 Professional vacancy
Operations (Non-Security)	577	510	67	52 Managerial and 15 BTO vacancies
Total Operations	619	549	70	
Maintenance				
Maintenance	199	190	9	3 Managerial vacancies and 6 Maintainer vacancies
Operations - Maintainers	166	160	6	6 Maintainer vacancies
Internal Security - Tech Svcs	-	-	-	
Total Maintenance	365	350	15	
Engineering/Capital				
Engineering & Construction	176	148	28	11 Managerial and 17 Professional vacancies
Safety & Health	11	9	2	2 Professional vacancies
Law ⁽¹⁾	23	20	3	3 Professional vacancies
CFO-Planning & Budget Capital	26	15	11	5 Managerial and 6 Professional vacancies
Total Engineering/Capital	236	192	44	
Public Safety				
Operations (Security)	232	232	-	
Internal Security - Operations	42	35	7	7 Professional vacancies
Total Public Safety	274	267	7	
Total Positions				
	1,581	1,434	147	
Non-Reimbursable	1,505	1,358	147	
Reimbursable	76	76	-	
Total Full-Time				
	1,581	1,434	147	

(1) Includes Legal and Procurement staff.

(2) Includes Controller and Operating Budget staff.

(3) Includes Human Resources, Labor Relations, and Administration staff.

MTA BRIDGES AND TUNNELS
2015 YEAR-END REPORT
EXPLANATIONS OF VARIANCES ON POSITIONS
BY FUNCTION AND OCCUPATION

2015 Final Estimate vs. Actuals

Year-end headcount was 1,434 against the Final Estimate of 1,581 positions, for a net variance of 147 positions. Managerial vacancies totaled 79, with 54 in Operations, 16 in Engineering/Capital, 6 in Administration and 3 in Maintenance. Professional vacancies totaled 41, with 28 in Engineering/Capital, 7 in Public Safety, 5 in Administration, and 1 in Operations. Operational Hourlies were favorable by 27, which included 15 vacancies in Operations and 12 vacancies in Maintenance.

2015 Adopted Budget vs. Actuals

Year-end headcount was 1,434 against the Adopted Budget of 1,716 positions, for a net variance of 282 positions. Managerial positions were favorable by 48 primarily due to vacancies in Operations. Professional vacancies totaled 70, with 33 in Engineering/Capital, 17 in Administration, 10 in Operations, 6 in Public Safety, and 4 in Maintenance. Operational Hourlies were favorable by 164, which included 149 vacancies in Operations and a net 15 vacancies between Maintenance and Public Safety.

MTA BRIDGES AND TUNNELS
2015 YEAR-END REPORT
TOTAL POSITIONS BY FUNCTION AND OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
December 2015

	Final Estimate	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Managers/Supervisors	34	28	6	6 vacancies in CFO, 1 vacancy in EEO, and 1 overage in Administration
Professional, Technical, Clerical	53	48	5	4 vacancies in Executive, 2 in CFO, and 1 overage in Law
Operational Hourlies	-	-	-	
Total Administration	87	76	11	
Operations				
Managers/Supervisors	211	157	54	52 vacancies in Operations and 2 in Revenue Management
Professional, Technical, Clerical	34	33	1	1 vacancy in Revenue Management
Operational Hourlies ⁽¹⁾	374	359	15	15 BTO vacancies in Operations
Total Operations	619	549	70	
Maintenance				
Managers/Supervisors	20	17	3	3 vacancies in Maintenance
Professional, Technical, Clerical	15	15	-	
Operational Hourlies ⁽²⁾	330	318	12	6 Maintainer vacancies in Operations and 6 in Maintenance
Total Maintenance	365	350	15	
Engineering/Capital				
Managers/Supervisors	58	42	16	11 vacancies in Engineering and 5 in CFO
Professional, Technical, Clerical	178	150	28	17 vacancies in Engineering, 6 in CFO, 3 in Law, and 2 in Safety and Health
Operational Hourlies	-	-	-	
Total Engineering/Capital	236	192	44	
Public Safety				
Managers/Supervisors	45	45	-	
Professional, Technical, Clerical	33	26	7	7 vacancies in Internal Security
Operational Hourlies ⁽³⁾	196	196	-	
Total Public Safety	274	267	7	
Total Positions				
Managers/Supervisors	368	289	79	
Professional, Technical, Clerical	313	272	41	
Operational Hourlies	900	873	27	
Total Positions	1,581	1,434	147	

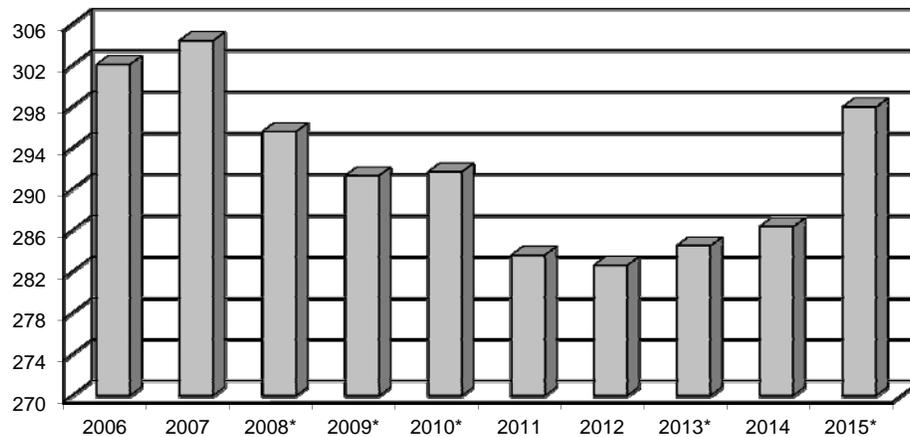
(1) Represents Bridge and Tunnel Officers. These positions are paid annually, not hourly.

(2) Represents Maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.

MTA BRIDGES AND TUNNELS 2015 YEAR-END REPORT RESULTS OF OPERATIONS

MTA Bridges and Tunnels (B&T) was successful in carrying out its mission and meeting its key goals in 2015. B&T's paid traffic for the year was 297.9 million crossings (see graph), which registered the third straight year of growth after a prolonged period of general decline from 2008 through 2012.



*Toll Increase

B&T serves its customers by facilitating movement through its tolling facilities. By steadily increasing the market share of E-ZPass users through a variety of programs, B&T reduces congestion at toll plazas and improves overall traffic flow. Major 2015 achievements include:

- Increased E-ZPass market share in 2015 increased by 1.2 percentage points to a record 85.7 percent of crossings.
- Maintained the highly popular sale of E-ZPass “On-the-Go” tags at all B&T cash lanes to help customers save time and money. Cash lane sales exceeded 233,000 tags in 2015.
- Increased the number of the MTA E-ZPass Reload Cards in circulation to more than 148,000. The Reload Card makes it easier for customers to manage their E-ZPass balances by enabling them to add cash to their accounts through the Visa ReadyLink system at thousands of retail locations across the country.
- Increased the number of accounts using the E-ZPass “Pay Per Trip” payment plan to more than 61,000 accounts, enabling customers to pay their tolls with an automatic checking account transaction without having to maintain a prepaid E-ZPass balance.
- Exchanged over 159,000 E-ZPass customer tags that had reached the end of their useful life through a prepaid mail program that ensures a continuous high level of E-ZPass tag performance.

Since the November 2012 implementation of cashless tolling at the Henry Hudson Bridge (HHB), motorists have been able to drive through any of the bridge's toll lanes without stopping. Cashless tolling enables E-ZPass drivers to use higher speed gateless toll lanes. For drivers without an E-ZPass tag, an image is taken of their vehicle's license plate and a "Tolls by Mail" invoice is mailed to the vehicle's registered owner. In 2015, 93.8 percent of crossings at the Henry Hudson Bridge were processed through E-ZPass and 6.2 percent were "Tolls by Mail" transactions.

In December 2014, B&T awarded a construction contract to implement gantry-based Open Road Tolling (ORT) at the HHB. The ORT system will collect tolls in the same way as cashless tolling but in an open roadway environment. ORT will enable customers to cross the bridge and pay the toll without having to slow down for a toll plaza and then merge onto a roadway after it. The HHB ORT project is currently in the construction and factory testing phases. Present forecasts call for the completion of the upper and lower level gantry construction in the first quarter of 2016 and the completion of installation and onsite testing efforts by the end of 2016.

There is no more important priority for B&T than safety. Safe work practices are continually emphasized and safety training is regularly provided to employees. Ongoing efforts in shaping a safety culture at every level of the agency include:

- Hired a Safety Manager and a Safety Administrator in order to enhance B&T's focus on employee safety and accident reduction and to institute a safety program management process for all facilities and operations.
- Completed realignment of the Safety & Health staff to provide 24/7 facility coverage to address safety and health concerns. This provided facility personnel with a ready source for safety support, accident investigation, technical support, inspection, and accident prevention activities.
- Achieved a 26.2-percent reduction in "lost work days" in 2015 through accident program management and prevention.
- Continued OSHA 10/30 training programs that were successfully completed by more than 100 employees. The training, which presented safety protocols and accident prevention measures, was a Bridges and Tunnels initiative directed at workers throughout the organization.

B&T continually upgrades its operational procedures and technology infrastructure to achieve cost savings in the workplace, improve communication with motorists, and enhance safety, traffic flow, and toll collections at the agency's structures. Major 2015 operations/technology activities include:

- Utilized time and attendance information from an upgraded automated workforce timekeeping system to enable facility and senior management to reduce overtime and improve employee availability.

- Using a central notification unit, efficiently managed unscheduled employee absences on a real-time basis at all facilities to contain personnel and overtime costs.
- Completed construction of a fiber-optic network at the Robert F. Kennedy Bridge. This network serves as the backbone of the agency's communications infrastructure for critical operations, safety, security, and IT systems. It also provides links to regional transportation, law enforcement, and government partners.
- Completed the installation of a new energy-efficient necklace lighting system on the Bronx-Whitestone Bridge, with assistance from NYPA's H.E.L.P program through which the Light Emitting Diode (LED) lighting fixtures were designed, tested and procured. An estimated 38,812 KWH reduction in annual electrical usage will be realized.
- Completed Verrazano-Narrows Bridge service building garage lighting upgrade with assistance from NYPA's High Efficiency Lighting Program. Replaced approximately 500 lighting fixtures within the service building and garage addition with high efficiency fluorescent and LED fixtures. The replacement of the lighting fixtures will save 216,763 KWH annually.
- Completed the Verrazano-Narrows Bridge service building addition boiler replacement and upgrade as part of a joint project with NYPA's Energy Management task force. Project consisted of replacing five old dual fuel oil/gas boilers with two new high efficiency condensing gas boilers in the service building garage addition. A projected natural gas savings of 1,135 MMBtu of energy equates to a savings in fuel of \$14,176.04 annually. A projected CO2 reduction of 142 Tons/Yr. will also be realized.

As part of the MTA-wide Enterprise Asset Management (EAM) initiative, B&T completed a gap assessment in 2015 that measured the agency against international best practice standards (ISO 55000) and developed an improvement plan to close that gap along several focus areas such as Strategic Direction, Planning, Risk Management, Maintenance, Reliability, Project Delivery, Inspections, Asset Information/Systems and Organizational Capabilities and Culture. In addition, B&T's Central Maintenance Management System (CMMS/InforEAM) was upgraded to version 11.1, which will enable B&T to establish an enterprise system for asset information. A successful pilot that automated the biennial inspections and reporting processes at the Henry Hudson Bridge was also completed in 2015, which included the building of interfaces between the biennial database and CMMS/InforEAM.

Finally, B&T is committed to maintaining its facilities in a state of good repair. Major projects begun in 2015 include Hurricane Sandy related repairs at the Queens Midtown Tunnel; rehabilitation of the programmable logic controller and mechanical systems at the Marine Parkway Bridge, structural rehabilitation and painting at the Bronx-Whitestone Bridge; and the installation of a dehumidification system in the Throgs Neck Bridge anchorages. B&T also completed \$214.8 million in projects in 2015. Major projects were completed at the Bronx-Whitestone Bridge and the Marine Parkway Bridge.



Bridges and Tunnels



Capital Program Project Status Report March 2016

MTA BRIDGES & TUNNELS
CAPITAL PROGRAM
STATUS REPORT
MARCH 31, 2016

Introduction

This report presents the year's planned versus actual and forecast commitments, completions, and close-outs in narrative, tabular and graphic formats.

Commitments

In March, 7 commitments with a total value of \$6.6 million were awarded from 2016 plan (See *Attachment 1, 2016 Commitment Chart; Attachment 7 – 2016 Commitment Plan*). Additionally 2 commitments were made for total of \$0.1 million from the 2015 commitments. (See *Attachment 9, 2015 Commitment Plan*).

Year to date, 23 commitments have been made with a total value of \$17.0 million compared to the plan calling for 25 commitments with a total value of \$17.8 million from the 2016 plan. Additionally, year to date, 7 commitments have been made with a total value of \$5.2 million from the 2015 plan.

Completions

There were no projects planned or completed in March (See *Attachment 3 - 2016 Completion Chart; Attachment 4 – 2016 Major Project Completions; Attachment 5 - 2016 Project Completion Plan; Attachment 10 – 2015 Completion Plan*).

Close-outs

There were 4 Task level Closeouts in March for \$1.3 million. (See *Attachment 6 – 2016 Task Level Closeouts*). Year to date there are 13 Task Level Closeouts for \$37.1 million.

Award Date Changes for Remaining Commitments

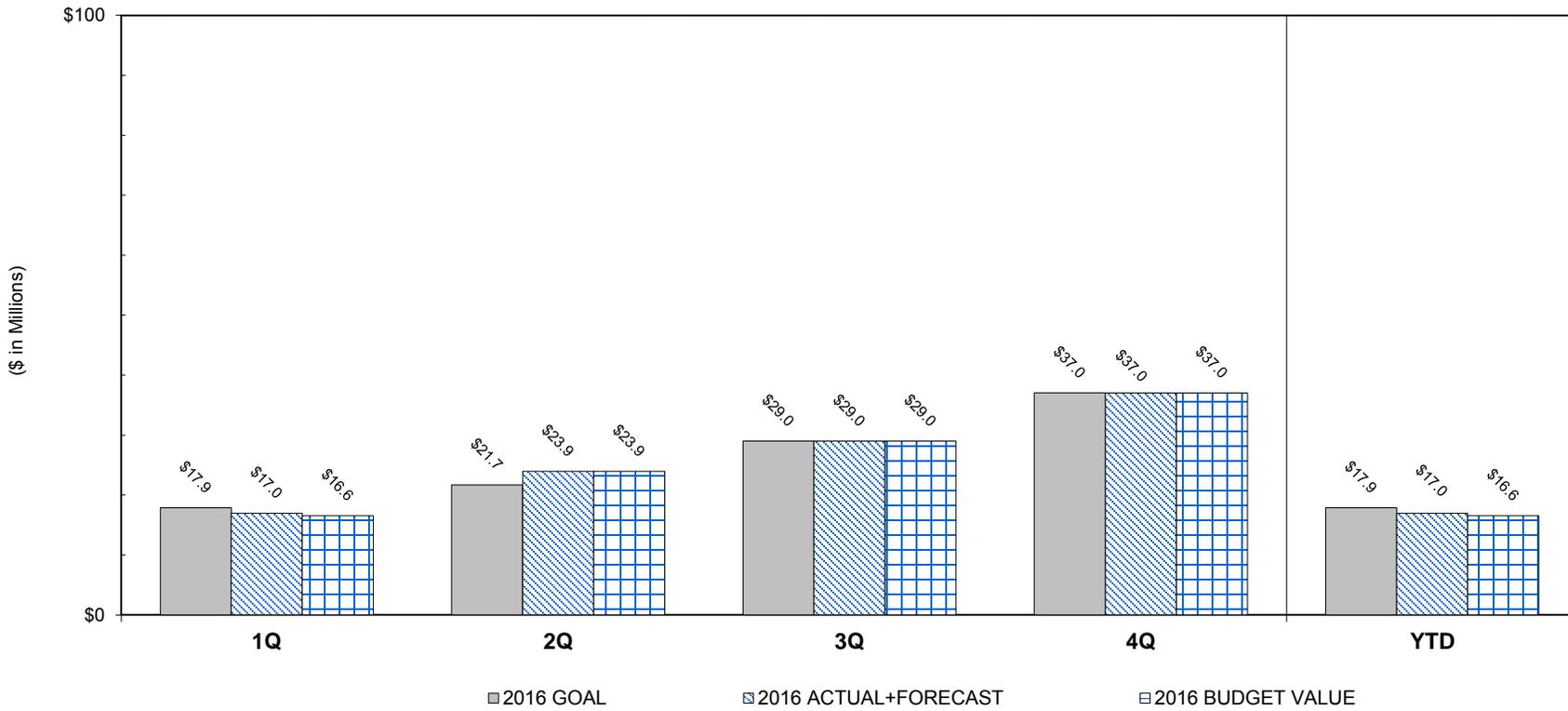
There are no significant date changes in the month of March.

Completion Date Changes for Remaining Projects

There were no changes for remaining completions.

MTA Bridges and Tunnels
Commitments as of March 31, 2016

2016 Budget Goal:	\$105.5	
2016 Annual Forecast:	\$106.9	
YTD Goal:	\$17.9	
YTD Actual:	\$17.0	(95.0% of YTD Goal)
YTD Budgeted Value:	\$16.6	(92.8% of YTD Goal)
Left to Commit:	\$89.9	

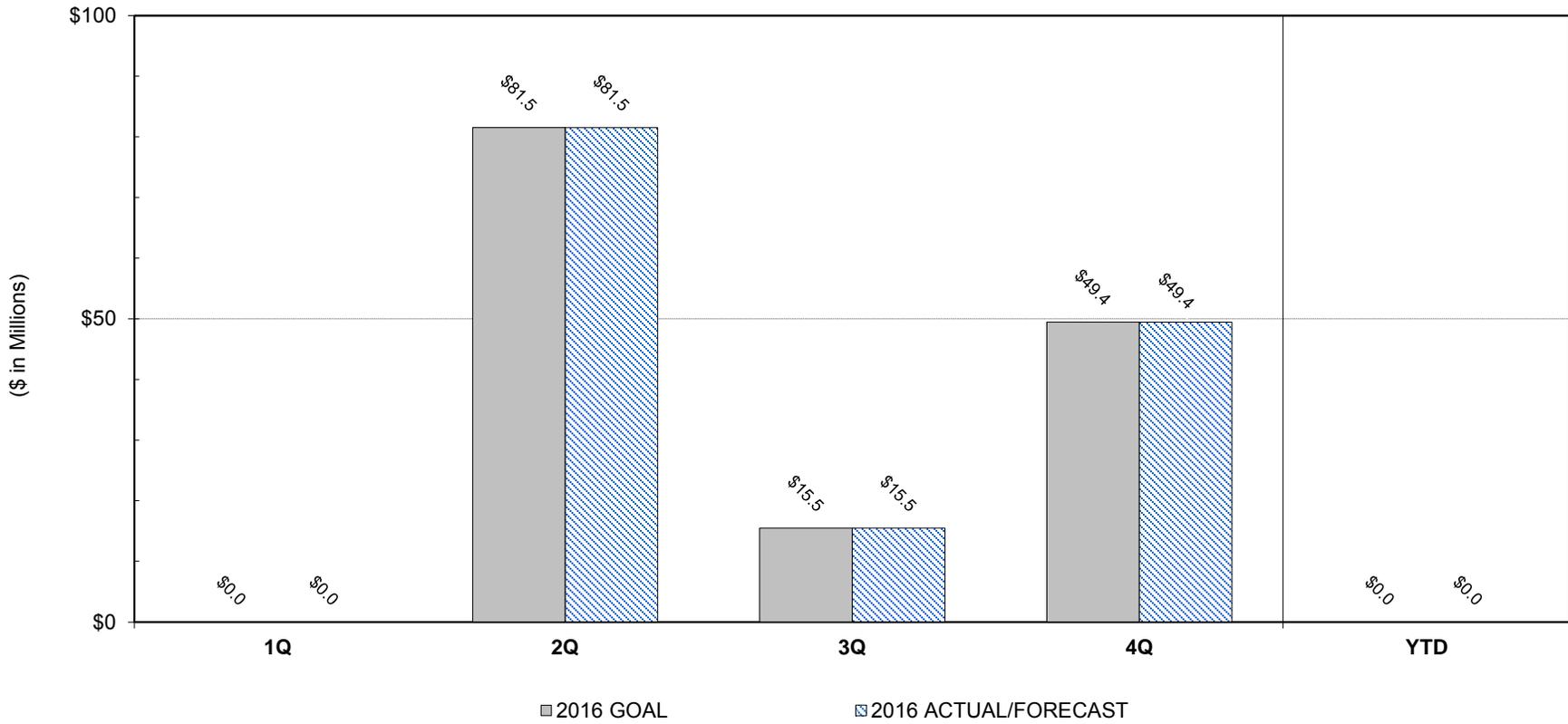


MTA Bridges and Tunnels: Status of Major Commitments as of March 31, 2016

Project		Budget (\$ in Millions)			Award Date			Notes
		2016 Goal	Actual / Forecast*	Budgeted Value	2016 Goal	Advertisement Date	Actual / Forecast	
D702VN84	Reconstruction of VN Approach Ramps - Ph1	\$12.5	\$12.5	\$12.5	Sep-16	Jan-16	Sep-16	F
D704RK21	Installation of Fire Standpipe & Upgrade of Fire Protection System	\$17.0	\$17.0	\$17.0	Dec-16	Mar-16	Dec-16	F

MTA Bridges and Tunnels
Completions as of March 31, 2016

2016 Budget Goal: \$146.4
 2016 Annual Forecast: \$146.4
 YTD Goal: \$0.0
 YTD Actual: \$0.0
 Left to Complete: \$146.4



MTA Bridges and Tunnels: Status of Major Completions as of March 31, 2016

Project		Budget (\$ in Millions)		Completions Status		Completion Date		Notes	
		2016 Goal	Actual / Forecast*	Physical % Complete	% Contingency Spent	2016 Goal	Actual / Forecast		
D602MP21	Rehabilitate Rockaway Point Blvd Overpass	\$11.1	\$11.1	68%	0%	May-16	Jun-16	F	1
G5140108	ThrogsNeck Integrated Electronic Security	\$20.4	\$20.4	85%	76%	May-16	May-16	F	
D601TN52	Miscellaneous Structural Rehabilitation	\$22.0	\$22.0	93%	58%	May-16	May-16	F	
D604VN87	Substation #1 Rehabilitation	\$16.6	\$16.6	93%	0%	Jun-16	Jun-16	F	
D601RK76	Miscellaneous Structural Repair	\$11.2	\$11.2	50%	0%	Sep-16	Sep-16	F	
D602HH88	HH88A: Replace Upper & Lower Level Plza & Southbnd. Appr.	\$49.4	\$49.4	58%	60%	Dec-16	Dec-16	F	

* Forecast is equal to the project's most recently validated estimate at completion (EAC).

Note 1: May 2016 was a preliminary date. The official contracted completion date is June 2016

**MTA BRIDGES & TUNNELS
CAPITAL PROGRAM
2016 PROJECT COMPLETIONS**

Project ID (ACEP)	Project Description	Type	Goal End Date	Goal Value	Budgeted Value	Actual End Date	Actual Value	Forecast End Date	Forecast Value
D602MP21	Rehabilitate Rockaway Point Blvd Overpass	Project	May-16	\$11,052,001	\$11,052,001			Jun-16	\$11,052,001
G5140108	ThrogsNeck Integrated Electronic Security	Project	May-16	\$20,374,391	\$20,374,391			May-16	\$20,374,391
D601TN52	Miscellaneous Structural Rehabilitation	Project	May-16	\$22,043,388	\$22,043,388			May-16	\$22,043,388
			May-16 Total	\$53,469,780	\$53,469,780				
ED040301	Flood Mitigation-Equip.Relocations-BBT Service Building	Project	Jun-16	\$2,917,066	\$2,917,066			Jun-16	\$2,917,066
D605BB21	Service Building Rehabilitation	Project	Jun-16	\$8,480,358	\$8,480,358			Jun-16	\$8,480,358
D604VN87	Substation #1 Rehabilitation	Project	Jun-16	\$16,634,699	\$16,634,699			Jun-16	\$16,634,699
			Jun-16 Total	\$28,032,123	\$28,032,123				
D603AW48	2nd Generation E-Zpass In-Lane	Study	Aug-16	\$3,533,142	\$3,533,142			Aug-16	\$3,533,142
			Aug-16 Total	\$3,533,142	\$3,533,142				
D601RK76	Miscellaneous Structural Repair	Project	Sep-16	\$11,171,357	\$11,171,357			Sep-16	\$11,171,357
ED010304	Queens Midtown Tunnel Mitigation-Flood Gates&Other	Construction	Sep-16	\$771,677	\$771,677			Sep-16	\$771,677
			Sep-16 Total	\$11,943,034	\$11,943,034				
D602HH88	HH88A: Replace Upper & Lower Level Plza & Southbnd. Appr.	Phase A - Project	Dec-16	\$49,437,562	\$49,437,562			Dec-16	\$49,437,562
			Dec-16 Total	\$49,437,562	\$49,437,562				
			Grand Total	\$146,415,640	\$146,415,640				
Unplanned Completions									
Grand Total:				\$146,415,640	\$146,415,640		\$0	Remaining	\$146,415,640

* Forecast is equal to the project's most recently validated estimate at completion (EAC).

**MTA BRIDGES & TUNNELS
CAPITAL PROGRAM
2016 TASK LEVEL CLOSEOUTS**

PROJECT	PROJECT DESCRIPTION	TASK	TASK DESCRIPTION	CLOSEOUT WAR	CERTIFICATE DATE	CERTIFICATE AMOUNT
D602RK73	Deck Replacement- RFK MQ Ramp	D02973	PM Dsgn/Buld F/A(MQ RampTBTA-D1483)	D00001483C	Jan-16	\$815,871.91
D405BB43	Rehab Battery Parking Garage	D01493	BB43 II-Const.(BPG-01)	D00000723B	Jan-16	\$30,564,268.91
D405BB43	Rehab Battery Parking Garage	D02952	BB43 IVA -Elevator Const.Adm.	D00001502A	Jan-16	\$260,667.86
ED010240	Restore Queens Midtown Tunnel - Structural	E02990	SBMP-QM40X2-Remove Ceiling Tiles	E00002061A	Jan-16	\$1,741,997.40
ED050203	Queens Midtown Tunnel Environmental Cleanup	E02666	CM PrototypePhl(PSC-08-2849B),WO#27	E00001483A	Feb-16	\$42,332.98
D706AW21	Program Administration	D03400	2015 Program Adm F/A(TBTA-D1768)	D00001768A	Feb-16	\$356,088.58
D706AW21	Program Administration	D03401	2015 Indirect Program Adm F/A(TBTA-D1769)	D00001769A	Feb-16	\$1,838,493.85
ED040207	Replace MPB Electrical Equipmt at North Abutment	E02155	PM Design/Build RFP F/A(TBTA-E1514)	E00001514B	Feb-16	\$165,393.00
ED010209	Restore VNB TwrBase Elect/Lightg Sys+Ped Access Br	E02035	PM Construction F/A (TBTA-E1751)	E00001751A	Feb-16	87,93.00
D604BB45	Replace Electrical Switchgear 7 Equipment	D02568	Operations F/A Maintenance (TBTA-D1360)	D00001360A	Mar-16	\$97,237.21
D602BW89	Deck Replacement-Elevated and On Grade Approach	D02602	Operations F/A (TBTA-D1546)	D00001546A	Mar-16	\$168,835.82
ED010240	Restore Queens Midtown Tunnel - Structural	E02990	SBMP-QM40X2-Remove Ceiling Tiles (See January-Funding)	E00002061B	Mar-16	\$0.00
D505QM01	Service & FE Building Rehab	D03189	SBMP-C-Post Garage & Workshop Rehab	D00001614B	Mar-16	\$1,079,122.13
Total						13
						\$37,130,309.65

MTA BRIDGES & TUNNELS
CAPITAL PROGRAM
2016 CAPITAL MILESTONE BACK-UP - PROJECT AWARDS

ACEP	Project Description	IMPACT Task	Task Description	Goal Start	Goal Value	Budget Value	Actual Start Date	Actual Value	Forecast	Forecast Value
				Date					Start Date	
D703AW32	Installation of Rotating Prism Signs	D03412	RPS-PM Constr. F/A	Jan-16	\$350,000	\$350,000	Jan-16	\$350,000		
D704AWX3	Bridge Structural Health Monitoring Initiatives	D03526	BC Development F/A	Jan-16	\$28,122	\$28,122	Jan-16	\$28,122		
D706AW21	Program Administration	D03443	2016 Indirect Program Adm.	Jan-16	\$3,600,000	\$3,600,000	Feb-16	\$3,600,000		
D706AW21	Program Administration	D03444	2016 Program Adm.	Jan-16	\$1,100,000	\$1,100,000	Feb-16	\$1,100,000		
D701BW07	Fender Protection around Tower Piers (Const)	D03806	BC Development F/A	Jan-16	\$20,000	\$20,000	Jan-16	\$20,000		
D704HC30	Install Smoke Detection/Alarm Systems-HCT Vent & Svc. Bldgs.	D03624	BC Development F/A	Jan-16	\$56,243	\$56,243	Jan-16	\$56,243		
D704HC64	Brooklyn Service Building Electrical Rehab.	D03734	BC Development F/A	Jan-16	\$61,868	\$61,868	Jan-16	\$61,868		
D704QM91	Install Smoke Detection/Alarm Systems-QMT Vent & Svc. Bldgs.	D03570	BC Development F/A	Jan-16	\$56,243	\$56,243	Jan-16	\$56,243		
D701TN53	Approach Viaducts Seismic Retrofit & Structural Rehab	D03377	PM Design F/A(TBTA-D1831)	Jan-16	\$2,263,564	\$2,263,564	Jan-16	\$2,263,564		
D701TN87	Anchorage & Tower Protection	D03701	BC Development F/A	Jan-16	\$58,493	\$58,493	Jan-16	\$58,493		
D707VN49	Painting of Suspended Span Upper & Lower Level Steel & Truss	D03826	BC Development F/A	Jan-16	\$56,243	\$56,243	Jan-16	\$56,243		
				Jan-16 Total	\$7,650,776	\$7,650,776				
D706AW22	Miscellaneous	D03451	2015-2019 PM Design F/A	Feb-16	\$100,000	\$100,000	Feb-16	\$100,000		
ED040303	Flood Mitigation-Generator at GIVB	E03721	Const. Adm.	Feb-16	\$221,000	\$221,000	Feb-16	\$233,046		
D701RK04	Queens Anchorage Rehabilitation	D03373	PM Design Study F/A(TBTA-D1832)	Feb-16	\$300,574	\$300,574	Mar-16	\$300,574		
D701RK04	Queens Anchorage Rehabilitation	D03374	Study (PSC-12-2891 WO #59)	Feb-16	\$2,054,626	\$2,054,626	Mar-16	\$2,000,167		
				Feb-16 Total	\$2,676,200	\$2,676,200				
D703AW32	Installation of Rotating Prism Signs	D03413	RPS-Constr. Adm.(PSC-13-2923 wo26)	Mar-16	\$1,044,750	\$1,044,750	Feb-16	\$1,358,422		
D705HC80	Rehabilitation of Ventilation Buildings	D03753	BC Development F/A	Mar-16	\$60,833	\$60,833	Mar-16	\$60,833		
D701HH07	Structural Rehabilitation	D03762	PM Design F/A	Mar-16	\$501,352	\$501,352			Apr-16	\$501,352
D707HH30	Replacement of HHB Overcoat System	D03785	PM Design F/A	Mar-16	\$158,165	\$158,165			Apr-16	\$158,165
D604MPXA	Mechanical Systems Rehab	D03332	Ph2 - Operations F/A	Mar-16	\$29,000	\$29,000	Mar-16	\$126,550		
D701QM18	Manhattan/Queens Plaza Structural Rehab	D03533	PM Design F/A Ph. 2	Mar-16	\$1,112,653	\$1,112,653			Apr-16	\$1,112,653
D705QM36	Rehabilitation of Ventilation Building	D03543	BC Development F/A	Mar-16	\$58,493	\$58,493	Mar-16	\$58,493		
D701RK20	Main Bridge Cable Inspection and Rehabilitation	D03606	BC Development F/A	Mar-16	\$58,493	\$58,493	Mar-16	\$58,493		
D702VN11	Brooklyn Approach Reconstruction	D03715	PM Design F/A	Mar-16	\$500,000	\$500,000			Apr-16	\$500,000
D702VN84	Reconstruction of VN Approach Ramps - Ph1	D03403	PM Design F/A	Mar-16	\$4,000,000	\$4,000,000	Mar-16	\$4,000,000		
				Mar-16 Total	\$7,523,739	\$7,523,739				
D705AW66	Operations Command Center Rehab/Replacement	D03488	BC Development F/A	May-16	\$56,243	\$56,243			May-16	\$56,243
D701TN53	Approach Viaducts Seismic Retrofit & Structural Rehab	D03378	Design and EIS (PSC-15-2977)	May-16	\$8,000,000	\$8,000,000			May-16	\$8,000,000
D702TN55	Replacement of Bronx and Queens Approach Viaducts (Study)	D03693	BC Development F/A	May-16	\$28,122	\$28,122			May-16	\$28,122
				May-16 Total	\$8,084,365	\$8,084,365				

Master Page # 87 of 92 - Bridges & Tunnels Committee Meeting 4/18/2016

MTA BRIDGES & TUNNELS
CAPITAL PROGRAM
2016 CAPITAL MILESTONE BACK-UP - PROJECT AWARDS

ACEP	Project Description	IMPACT Task	Task Description	Goal Start Date	Goal Value	Budget Value	Actual Start Date	Actual Value	Forecast Start Date	Forecast Value
D701BW07	Fender Protection around Tower Piers (Const)	D03808	10% Design & D/B RFP Development	Jun-16	\$1,500,000	\$1,500,000			Jun-16	\$1,500,000
D701BW07	Fender Protection around Tower Piers (Const)	D03807	PM Design F/A	Jun-16	\$100,000	\$100,000			Jun-16	\$100,000
D704BW32	Installation of Fire Standpipe Connections	D03545	10% Design & RFP Dev.	Jun-16	\$200,000	\$200,000			Jun-16	\$200,000
D704BW32	Installation of Fire Standpipe Connections	D03544	PM Design F/A	Jun-16	\$100,000	\$100,000			Jun-16	\$100,000
D704HC07	Rehabilitation of HCT Ventilation Systems	D03598	BC Development F/A	Jun-16	\$58,493	\$58,493			Jun-16	\$58,493
D701HH89	Skewback Retrofit	D03521	PM Construction F/A	Jun-16	\$2,105,745	\$2,105,745			Jun-16	\$2,105,745
D703HH88	Reconstruction of Toll Plazas and Southbound Approach	D03792	PM Const. F/A	Jun-16	\$2,313,395	\$2,313,395			Jun-16	\$2,313,395
D704HH13	Replacement of Facility Lighting System	D03779	PM Const. F/A	Jun-16	\$254,000	\$254,000			Jun-16	\$254,000
D701RK19	Seismic/Wind Retrofit & Structural Rehab Ph1	D03591	PM Design F/A	Jun-16	\$1,000,000	\$1,000,000			Jun-16	\$1,000,000
D701RK70	Miscellaneous Structural Rehabilitation	D03661	PM Design F/A	Jun-16	\$1,000,000	\$1,000,000			Jun-16	\$1,000,000
D702RK65	Reconstruction of Manhattan Toll Plaza Structure and Ramps	D03652	BC Development F/A	Jun-16	\$56,243	\$56,243			Jun-16	\$56,243
D704RK07	Electrical/Mechanical Rehab of HR Lift Span	D03419	I/H Design / Build RFP Development	Jun-16	\$250,000	\$250,000			Jun-16	\$250,000
D704RK21	Installation of Fire Standpipe & Upgrade of Fire Protection System	D03395	PM Construction F/A	Jun-16	\$1,659,983	\$1,659,983			Jun-16	\$1,659,983
D705RK58	Rehabilitation of the Robert Moses Bldg and Ancillary Facilities	D03639	PM Design F/A	Jun-16	\$800,000	\$800,000			Jun-16	\$800,000
D707RK70	Miscellaneous Structural Rehabilitation	D03669	PM Design F/A	Jun-16	\$150,000	\$150,000			Jun-16	\$150,000
D702VN11	Brooklyn Approach Reconstruction	D03716	Design	Jun-16	\$2,000,000	\$2,000,000			Jun-16	\$2,000,000
D704VN30	Elevator Rehabilitation	D03729	BC Development F/A	Jun-16	\$31,633	\$31,633			Jun-16	\$31,633
				Jun-16 Total	\$13,579,492	\$13,579,492				
D706AW18	Protective Liability Insurance	D03439	2016-APPL	Jul-16	\$2,500,000	\$2,500,000			Jul-16	\$2,500,000
D701CB18	CB Scour Protect/Repair/Rpl CB/MP Pier Fender Sys	D03575	Conceptual Dsign & Env. Permits	Jul-16	\$1,000,000	\$1,000,000			Jul-16	\$1,000,000
D701CB18	CB Scour Protect/Repair/Rpl CB/MP Pier Fender Sys	D03569	PM Design F/A & D/B RFP Dev.	Jul-16	\$609,901	\$609,901			Jul-16	\$609,901
				Jul-16 Total	\$4,109,901	\$4,109,901				
D704BW39	Install Electronic Monitoring & Detection Systems	D03558	PM Const.F/A	Aug-16	\$1,000,000	\$1,000,000			Aug-16	\$1,000,000
D704RK60	Installation of Facility-wide Electronic Monitoring and Detection Syste	D03647	PM Construction F/A	Aug-16	\$1,000,000	\$1,000,000			Aug-16	\$1,000,000
				Aug-16 Total	\$2,000,000	\$2,000,000				
D704HC30	Install Smoke Detection/Alarm Systems-HCT Vent & Svc. Bldgs.	D03705	PM Design F/A & D/B RFP Dev.	Sep-16	\$200,000	\$200,000			Sep-16	\$200,000
D704HC64	Brooklyn Service Building Electrical Rehab.	D03735	PM Design F/A & D/B RFP Dev.	Sep-16	\$224,973	\$224,973			Sep-16	\$224,973
D705HC80	Rehabilitation of Ventilation Buildings	D03754	PM Design F/A	Sep-16	\$1,000,000	\$1,000,000			Sep-16	\$1,000,000
D701HH07	Structural Rehabilitation	D03767	Design	Sep-16	\$1,200,000	\$1,200,000			Sep-16	\$1,200,000
D707HH30	Replacement of HHB Overcoat System	D03786	Design	Sep-16	\$750,863	\$750,863			Sep-16	\$750,863
D701QM18	Manhattan/Queens Plaza Structural Rehab	D03534	DesignPh. 2	Sep-16	\$5,046,010	\$5,046,010			Sep-16	\$5,046,010
D704QM91	Install Smoke Detection/Alarm Systems-QMT Vent & Svc. Bldgs.	D03571	PM Design F/A & D/B RFP Dev.	Sep-16	\$200,000	\$200,000			Sep-16	\$200,000

Master Page # 88 of 92 - Bridges & Tunnels Committee Meeting 4/18/2016

MTA BRIDGES & TUNNELS
CAPITAL PROGRAM
2016 CAPITAL MILESTONE BACK-UP - PROJECT AWARDS

ACEP	Project Description	IMPACT Task	Task Description	Goal Start	Goal Value	Budget Value	Actual Start Date	Actual Value	Forecast	Forecast Value
				Date					Start Date	
D705QM36	Rehabilitation of Ventilation Building	D03546	PM Design F/A	Sep-16	\$768,803	\$768,803			Sep-16	\$768,803
D701RK20	Main Bridge Cable Inspection and Rehabilitation	D03607	PM Design F/A	Sep-16	\$865,929	\$865,929			Sep-16	\$865,929
D702RK23	Construction of New Harlem River Drive Ramp	D03630	BC Development F/A	Sep-16	\$56,243	\$56,243			Sep-16	\$56,243
D702VN84	Reconstruction of VN Approach Ramps - Ph1	D03404	Design	Sep-16	\$12,500,000	\$12,500,000			Sep-16	\$12,500,000
D702VN86	Widening of Belt Parkway - Design	D03763	BC Development F/A	Sep-16	\$56,243	\$56,243			Sep-16	\$56,243
				Sep-16 Total	\$22,869,064	\$22,869,064				
D701TN87	Anchorage & Tower Protection	D03702	PM Design F/A	Oct-16	\$2,000,000	\$2,000,000			Oct-16	\$2,000,000
D707VN49	Painting of Suspended Span Upper & Lower Level Steel & Truss	D03827	In-House Design F/A	Oct-16	\$285,000	\$285,000			Oct-16	\$285,000
				Oct-16 Total	\$2,285,000	\$2,285,000				
D703HH88	Reconstruction of Toll Plazas and Southbound Approach	D03793	Construction Adm.	Nov-16	\$6,000,000	\$6,000,000			Nov-16	\$6,000,000
D704HH13	Replacement of Facility Lighting System	D03780	Construction Adm.	Nov-16	\$800,000	\$800,000			Nov-16	\$800,000
D704RK21	Installation of Fire Standpipe & Upgrade of Fire Protection System	D03396	Construction Adm. (I/Q)	Nov-16	\$2,000,000	\$2,000,000			Nov-16	\$2,000,000
				Nov-16 Total	\$8,800,000	\$8,800,000				
D603AW35	Replacement of Weather Information Systems	D02480	3rd Pty-Furnish/install	Dec-16	\$1,871,967	\$1,871,967			Dec-16	\$1,871,967
D603AW35	Replacement of Weather Information Systems	D03325	PM Cns.-Maintenance F/A	Dec-16	\$316,252	\$316,252			Dec-16	\$316,252
D603AW35	Replacement of Weather Information Systems	D03326	Capital Materials Purchase	Dec-16	\$25,000	\$25,000			Dec-16	\$25,000
D706AW28	Scope Development	D03454	PM Design-TD F/A	Dec-16	\$200,000	\$200,000			Dec-16	\$200,000
D701HH89	Skewback Retrofit	D03522	Construction Adm.	Dec-16	\$5,184,930	\$5,184,930			Dec-16	\$5,184,930
D704HH19	Replacement and Upgrade of Substations	D03814	PM Design F/A	Dec-16	\$362,432	\$362,432			Dec-16	\$362,432
D704RK21	Installation of Fire Standpipe & Upgrade of Fire Protection System	D03397	Design/Build	Dec-16	\$17,043,254	\$17,043,254			Dec-16	\$17,043,254
D704RK21	Installation of Fire Standpipe & Upgrade of Fire Protection System	D03398	Operations F/A	Dec-16	\$243,331	\$243,331			Dec-16	\$243,331
D704VN30	Elevator Rehabilitation	D03730	PM Design F/A	Dec-16	\$700,399	\$700,399			Dec-16	\$700,399
				Dec-16 Total	\$25,947,565	\$25,947,565				
				Grand Total	\$105,526,103	\$105,526,103				
Unplanned Commitments										
ED060201	Sandy Program Administration	E04013	2016 E&C Support(TBTA-E2435)			\$400,000	Jan-16	\$400,000		
ED060201	Sandy Program Administration	E04012	2016 Grants Management(TBTA-E2433)			\$612,700	Jan-16	\$612,700		
				Grand Total	\$105,526,103	\$106,538,803	YTD Total	\$16,960,054	Remaining	\$89,947,557
								Grand Total	\$106,907,611	

Master Page # 89 of 92 - Bridges & Tunnels Committee Meeting 4/18/2016

MTA Bridges and Tunnels: Status of 2015 Major Commitments as of March 31, 2016

Project		Budget (\$ in Millions)			Award Date			Notes	
		2015 Goal	Actual / Forecast*	Budgeted Value	2015 Goal	Advertisement Date	Actual / Forecast		
D702RK23	Construction of New Harlem River Drive Ramp - MOU (RK23)	\$15.0	\$26.3	\$26.3	Jun-15	N/A	Dec-16	F	1

Note 1: Additional time is required to negotiate the terms of contract with New York City DOT and their contractor. Start forecast revised to December 2016 for better coordination with the City and contractor.

**MTA BRIDGES & TUNNELS
CAPITAL PROGRAM
2015 CAPITAL MILESTONE BACK-UP - AWARDS**

ACEP	Project Description	IMPACT		Original Goal Start Date	Goal Start Date	Goal Value	Budget Value	Actual		Forecast		
		Task	Task Description					Date	Actual Value	Start Date	Forecast Value	
ED040303	Flood Mitigation- Generator at GIVB	E03434	Design during construction	Jun-15	Feb-16	\$58,267.00	\$75,000			Apr-16	\$58,267	
ED040207	Replace MPB Electrical Equipmt at North Abutment	E03429	CSS	Jun-15	Feb-16	\$53,605.00	\$160,000	Jan-16	\$53,605			
ED040210	Repl CBB Mech&Elect Equip-S. Abutment & Svc Bldg	E03463	CSS - SI	Jun-15	Feb-16	\$21,433.00	\$21,433	Jan-16	\$21,433			
ED040210	Repl CBB Mech&Elect Equip-S. Abutment & Svc Bldg	E03427	CSS	Jun-15	Feb-16	\$85,839.00	\$278,567	Jan-16	\$85,839			
D602RK75	Interim Repairs - Toll Plaza Deck	D02721	Constr. Ph II - Demo Unoccupied Spaces at MPiz	Nov-15	Feb-16	\$14,795,020	\$14,795,020			Apr-16	\$14,795,020	
D602TN49	Suspended Span Replacement - Phase A	D03212	Lab. Testing-Prototype Deck	Sep-15	Feb-16	\$3,526,443	\$3,526,443	Feb-16	\$3,526,443			
D602TN49	Suspended Span Replacement - Phase A	D03330	Prototype Orthotropic Deck	Sep-15	Feb-16	\$1,306,385	\$1,306,385	Feb-16	\$1,422,173			
						Feb-16 Total	\$19,846,992	\$20,162,848				
D604MP03	Programmable Logic Controller & Mechanical Rehab.	D03201	Ph 1-D/B Stipend #1 - Mass Electric	Sep-15	Mar-16	\$60,000	\$60,000	Mar-16	\$60,000			
D604MP03	Programmable Logic Controller & Mechanical Rehab.	D03842	Ph 1-D/B Stipend #2 - T. Moriarty and Sons	Sep-15	Mar-16	\$60,000	\$60,000	Mar-16	\$60,000			
						Mar-16 Total	\$120,000	\$120,000				
D702RK23	Construction of New Harlem River Drive Ramp	D03631	MOU - NYC DOT - Ramp HRD	Jun-15	Dec-16	\$26,318,636	\$26,318,636			Dec-16	\$26,318,636	
						Dec-16 Total	\$26,318,636	\$26,318,636				
						Grand Total	\$46,285,628	\$46,601,484	YTD Total	\$5,229,493		
										Remaining:	\$41,171,923	

MTA BRIDGES & TUNNELS
CAPITAL PROGRAM
2015 PROJECT COMPLETIONS

Project ID (ACEP)	Project Description	Type	Original Goal End Date	Goal End Date	Goal Value	Budgeted Value	Actual End Date	Actual Value	Forecast End Date	Forecast Value
D601BW07	Tower and Pier Fender Protection-Phase 1	Study/Project	Sep-15	Jun-16	\$3,308,868	\$3,308,868				
				Jun-16 Total	\$3,308,868	\$3,308,868				
				Grand Total	\$3,308,868	\$3,308,868				

* Forecast is equal to the project's most recently validated estimate at completion (EAC).