

MTA

2016 Adopted Budget

February Financial Plan

2016 – 2019



February 2016



Metropolitan Transportation Authority

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I. Overview

OVERVIEW

This document includes the 2016 Adopted Budget, the 2016-2019 Financial Plan, all relevant financial tables and reconciliations to the 2015 November Plan.

The purpose of the February Financial Plan (the Plan) is to incorporate Board-approved MTA Adjustments that were captured “below-the-line” and on a consolidated basis in the November Financial Plan into Agencies’ Financial Plan baseline budgets and forecasts. It also establishes a 12-month allocation of the Adopted Budget for financials, utilization and positions, which will be compared with actual results. Variances will be analyzed and reported on a monthly basis and presented to Board Committees. The February Plan also captures certain technical adjustments to MTA and Agency forecasts. Unlike the July and November Plans, the February Plan does not include any new proposals or programs. The detailed explanation of the programs and assumptions supporting this Plan can be found in the November Financial Plan¹. For more information on the MTA Budget Process, see Section VIII.

In Section VI, each Agency has provided revised submissions (including reconciliation tables to the November Plan) which capture MTA Plan Adjustments on a non-reimbursable, reimbursable and cash basis.

Changes to the November Plan

The 2016 February Plan includes important policy actions and re-estimates that were highlighted “below-the-line” in the November Plan. With Board approval secured, *these items are now included within the MTA baseline*:

Committed to Capital – Additional Recurring Funding – As first proposed in the July Plan, the November Plan allocated \$125 million annually for additional capital funding beginning in 2015, for a total investment of \$625 million over the Plan period.

Committed to Capital – One Time – As proposed in the July Plan, the November Plan utilized favorable real estate tax receipts to provide a one-time “Pay-As-You-Go” (PAYGO) investment of \$75 million in 2015.

Acceleration of Committed to Capital Contribution – Favorable timing and other re-estimates that were captured in November increased the projected 2015 cash balance from the July Plan projection. The MTA, therefore, will use \$300 million of 2015 operating funds to accelerate a portion of its planned 2018 Committed to Capital contribution; this acceleration will lower debt service payments over the Plan period. The elimination of the 2018 contribution will “free-up” \$300 million to help fund, when it is needed, the necessary operational investments detailed in the November Plan.

Debt Service Savings from Acceleration of Contribution – The aforementioned acceleration of the 2018 Capital Contribution will defer the need to issue bonds and will result in lower debt service payments of approximately \$18 million per year for the years 2016 to 2018 - for total Plan savings of \$54 million.

¹ The 2015 November Financial Plan was approved by the MTA Board at its December 2015 meeting and can be found at <http://web.mta.info/mta/budget> under **2015: MTA 2016 Final Proposed Budget - November Financial Plan 2016-2019**.

Release of 2015 General Reserve – When the Board approved the Financial Plan in December it gave the Chief Executive Officer and the Chief Financial Officer the discretion to apply any unexpended 2015 General Reserve funds towards unfunded needs or to reduce long term liabilities. The November Plan assumed that those funds would be used to reduce the LIRR unfunded pension liability (its lowest funded pension plan). In December, the MTA released the unexpended 2015 General Reserve balance of \$140 million; however, those funds have yet to be invested. It is now anticipated that only \$70 million of that balance will be invested; the remaining \$70 million is expected to be needed to address anticipated reductions in overhead recovery from the Capital Program and a reduction in the projection of MMTOA subsidies. The February Plan recognizes this change along with the corresponding reduction in assumed investment returns. The MTA has begun the process of reviewing 2015 results; depending on those results, the MTA could still invest some or all of the remaining \$70 million.

The February Plan also captures additional baseline changes:

New York State Subsidy – In 2015, \$104 million of MMTOA monies were redirected by NYS from the MTA operating budget to the MTA Capital Program. It was the MTA's understanding that a similar redirection would continue in future years, and that assumption was included in the November Financial Plan. Subsequently, the 2016-2017 Executive Budget was released without this redirection to Capital, earmarking the total MMTOA appropriation to the MTA Operating Budget. The MTA is offsetting this reduction to the Capital Program with a corresponding increase in the Contribution to Capital from the operating budget.

The total MMTOA appropriation in the 2016-2017 Executive Budget is unchanged from the prior year; however, when compared with the MTA's November Plan 2016 forecast that was prepared in late October, the appropriation is \$36 million lower.

Technical Adjustments – In addition to the above-described adjustments, this Plan includes other technical adjustments impacting expenses and subsidies that have been incorporated into the baseline. Agency technical adjustments include those highlighted below as well as others that are detailed further in the sections that follow.

- *Enterprise Asset Management (EAM)* – The November Plan included centralized EAM contingency funds that could be used by the Agencies as plans became more developed. Consistent with this premise, a small portion of those contingency funds has been allocated to certain Agencies for newly identified EAM needs. The remaining contingency has been transferred directly to the MTAHQ Budget, with resulting headcount increases of 20 in 2016, 17 in 2017, 11 in 2018 and 7 in 2019. This results in no net change to the MTA's overall financial bottom line.
- *Investment Pension Earnings* of \$29 million (based on the 2015 valuation of the LIRR Additional Plan), which was previously captured below-the-line in the November Financial Plan, is now captured within the LIRR's baseline in the form of a contra-expense. This results in no net change to the MTA's overall bottom line.
- *Commuter Railroad Overhead Rates* - The LIRR and MNR have updated the calculation of the 2016 overhead rates to take into consideration the impact of the retroactive wage adjustments that went into effect in 2014. This change results in rates that are lower than those assumed in the November Financial Plan, reflecting a larger expense base in proportion to overhead costs. This adjustment reduces the level of credit assumed in

reimbursable overhead (capital reimbursements for the commuter railroads) and thereby increases the non-reimbursable budget.

- *Second Avenue Subway* – Full staffing to support revenue service projected for December 2016, previously included within MTA consolidated projections in the November Financial Plan, is now captured within the baseline of NYCT. This results in no net change to the MTA's overall bottom line.

The following MTA Plan Adjustments remain below-the-baseline and therefore are not captured within Agency baseline forecasts:

Fare and Toll Increase on 3/1/17 – A \$295 million annualized consolidated farebox and toll increase is assumed for implementation on March 1, 2017, and is estimated to yield 4%, for an additional \$252 million in 2017 and \$301 million in 2018.

Fare and Toll Increase on 3/1/19 – A \$325 million annualized consolidated farebox and toll increase is assumed for implementation on March 1, 2019, and is estimated to yield 4%, for an additional \$265 million in 2019.

MTA Efficiencies – Not Yet Implemented – Unidentified savings targets remaining in the November Plan total \$73 million in 2016, \$65 million in 2017, \$90 million in 2018 and \$82 million in 2019. The MTA is committed to continuing its program of identifying efficiencies that result in overall recurring savings for the organization, and areas being reviewed to achieve these savings include procurement efficiencies, savings in IT, insurance and office space efficiencies.

Additional MTA Efficiencies – Targeted in July 2015 Plan – Consistent with the July Plan, to help fund the MTA's operating commitment to the Capital Program, the MTA continues to carry forward the additional targeted savings proposed in the July Plan of \$25 million in 2017, \$50 million in 2018 and annualized to \$75 million in 2019.

Additional MTA Efficiencies – Targeted in November 2015 Plan – In this Plan, the MTA maintains its policy of increasing its efficiency targets and proposes additional savings of \$25 million in each year beginning in 2017.

These three categories of MTA Efficiencies, that remain below-the-line, are intended to reduce future deficits and will be incorporated into Agency baselines as they are further developed. Overall, the total recurring savings from all MTA Efficiencies – those implemented, those not yet implemented but targeted in prior financial plans, and additional targets proposed in this Plan – are projected to be \$1.329 billion in 2015, growing to \$1.772 billion by 2019.

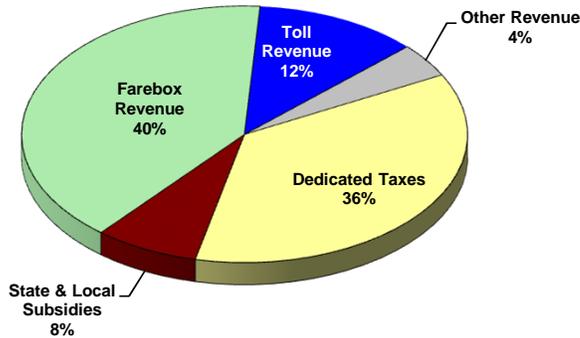
As a result of the technical adjustments, year-ending cash positions have changed from the November Plan. This Plan is projecting year-end cash balances of \$295 million in 2015, \$121 million in 2016, \$3 million in both 2017 and 2018, with a projected cash deficit of \$256 million in 2019. The Plan includes funding for all of the programs included in November while reflecting a manageable increase in the 2019 projected deficit.

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II. MTA Consolidated Financial Plan

MTA 2016 Adopted Budget
Baseline Expenses After Below-the-Line Adjustments
Non-Reimbursable

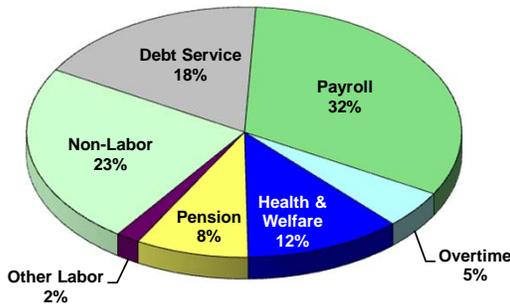
Where the Dollars Come From ...



By Revenue Source (\$ in millions)	
Farebox Revenue	\$6,072
Toll Revenue	1,809
Other Revenue	650
Dedicated Taxes	5,496
State & Local Subsidies	1,149
Total ¹	\$15,177

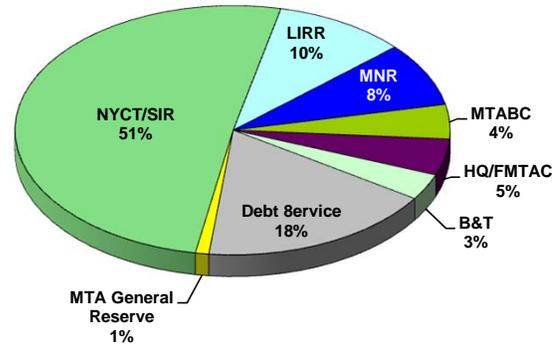
Where the Dollars Go ...

By Expense Category



By Expense Category ² includes below-the-line adjustments (\$ in millions)	
Payroll	\$4,878
Overtime	735
Health & Welfare	1,759
Pension	1,263
Other Labor	263
Non-Labor	3,536
Debt Service	2,642
MTA Below-the-Line Adjustments ³	(73)
Total ¹	\$15,004

By MTA Agency



By MTA Agency ² includes below-the-line adjustments (\$ in millions)	
NYCT/SIR	\$7,649
LIRR	1,487
MNR	1,254
MTABC	672
HQ/FMTAC	712
B&T	511
Debt Service	2,642
MTA General Reserve	150
MTA Below-the-Line Adjustments ³	(73)
Total ¹	\$15,004

¹ Totals may not add due to rounding.

² Expenses exclude Depreciation, OPEB Obligation and Environmental Remediation. MTA Capital Construction is not included, as its budget contains reimbursable expenses only.

³ These below-the-line adjustments impact expense dollars and have not been allocated to specific Agencies as yet.

Note: The revenues and expenses reflected in these charts are on an accrued basis and exclude cash adjustments and carryover balances. Any comparison of revenues versus expenses will not directly correspond to the cash balances reflected the Statement of Operations.

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METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line No.	Non-Reimbursable	Actual 2014	Final Estimate 2015	Adopted Budget 2016	2017	2018	2019
10	Operating Revenue						
11	Farebox Revenue	\$5,709	\$5,929	\$6,072	\$6,119	\$6,159	\$6,183
12	Toll Revenue	1,676	1,792	1,809	1,818	1,831	1,844
13	Other Revenue	682	651	650	667	689	714
14	Capital and Other Reimbursements	0	0	0	0	0	0
15	Total Operating Revenue	\$8,068	\$8,372	\$8,531	\$8,603	\$8,678	\$8,742
17	Operating Expense						
18	Labor Expenses:						
19	Payroll	\$4,672	\$4,689	\$4,878	\$5,012	\$5,126	\$5,233
20	Overtime	730	755	735	745	760	775
21	Health & Welfare	962	1,052	1,178	1,241	1,322	1,412
22	OPEB Current Payment	479	529	582	619	668	721
23	Pensions	1,304	1,282	1,263	1,225	1,216	1,242
24	Other-Fringe Benefits	784	644	658	681	709	728
25	Reimbursable Overhead	(350)	(391)	(394)	(393)	(386)	(389)
26	Sub-total Labor Expenses	\$8,582	\$8,560	\$8,899	\$9,129	\$9,416	\$9,723
28	Non-Labor Expenses:						
29	Electric Power	\$516	\$500	\$503	\$527	\$559	\$594
30	Fuel	267	188	180	189	215	241
31	Insurance	51	52	55	60	67	75
32	Claims	269	260	244	248	251	256
33	Paratransit Service Contracts	366	383	407	426	463	502
34	Maintenance and Other Operating Contracts	549	604	711	724	666	680
35	Professional Service Contracts	283	414	446	380	385	394
36	Materials & Supplies	527	558	620	611	604	622
37	Other Business Expenses	180	198	176	177	186	185
38	Sub-total Non-Labor Expenses	\$3,007	\$3,157	\$3,341	\$3,343	\$3,397	\$3,548
40	Other Expense Adjustments:						
41	Other	\$45	\$43	\$45	\$46	\$47	\$49
42	General Reserve	0	0	150	155	160	165
43	Sub-total Other Expense Adjustments	\$45	\$43	\$195	\$201	\$207	\$214
45	Total Operating Expense before Non-Cash Liability Adj.	\$11,634	\$11,759	\$12,435	\$12,673	\$13,019	\$13,485
47	Depreciation	\$2,266	\$2,380	\$2,456	\$2,656	\$2,728	\$2,798
48	OPEB Obligation	2,035	2,030	2,114	2,199	2,287	2,378
49	Environmental Remediation	21	7	7	7	7	7
51	Total Operating Expense after Non-Cash Liability Adj.	\$15,956	\$16,175	\$17,011	\$17,535	\$18,041	\$18,668
53	Conversion to Cash Basis: Non-Cash Liability Adjs.	\$4,322	\$4,416	\$4,576	\$4,862	\$5,022	\$5,183
55	Debt Service (excludes Service Contract Bonds)	(2,249)	(2,383)	(2,642)	(2,870)	(3,053)	(3,204)
57	Total Operating Expense with Debt Service	\$13,882	\$14,142	\$15,076	\$15,543	\$16,072	\$16,689
59	Dedicated Taxes and State/Local Subsidies	\$6,375	\$6,620	\$6,645	\$6,819	\$6,935	\$7,139
61	Net Surplus/(Deficit) After Subsidies and Debt Service	\$561	\$850	\$100	(\$120)	(\$459)	(\$808)
63	Conversion to Cash Basis: GASB Account	(50)	(0)	0	0	(9)	(19)
64	Conversion to Cash Basis: All Other	(496)	(885)	(346)	(364)	2	(183)
66	CASH BALANCE BEFORE PRIOR-YEAR CARRYOVER	\$15	(\$34)	(\$246)	(\$485)	(\$466)	(\$1,010)
67	ADJUSTMENTS	0	0	73	366	466	750
68	PRIOR-YEAR CARRYOVER	314	329	295	121	3	3
69	NET CASH BALANCE	\$329	\$295	\$121	\$3	\$3	(\$257)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
Plan Adjustments
(\$ in millions)

Line No.	Actual 2014	Final Estimate 2015	Adopted Budget 2016	2017	2018	2019
11	\$15	(\$34)	(\$246)	(\$485)	(\$466)	(\$1,010)
12						
13	Fare/Toll Increases:					
14	-	-	-	261	310	312
15	-	-	-	-	-	276
16	-	-	-	(10)	(9)	(19)
17	Sub-Total	\$0	\$0	\$252	\$301	\$568
18						
19	MTA Initiatives:					
20	-	-	73	65	90	82
21	-	-	-	25	50	75
22	-	-	-	25	25	25
23	Sub-Total	\$0	\$73	\$115	\$165	\$182
24						
25	TOTAL ADJUSTMENTS	\$0	\$0	\$73	\$366	\$466
26						
27	314	329	295	121	3	3
28						
29	Net Cash Surplus/(Deficit)	\$329	\$295	\$3	\$3	(\$257)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
MTA Consolidated Accrued Statement of Operations By Agency
(\$ in millions)

Line No	Non-Reimbursable	Actual	Final Estimate	Adopted Budget			
		2014	2015	2016	2017	2018	2019
9	<u>Total Operating Revenue</u>						
10	New York City Transit	\$4,628	\$4,771	\$4,891	\$4,929	\$4,973	\$5,011
11	Bridges and Tunnels	1,703	1,823	1,832	1,841	1,854	1,867
12	Long Island Rail Road	710	747	757	763	763	766
13	Metro-North Railroad	712	738	754	770	782	791
14	MTA Bus Company	224	231	235	236	237	237
15	MTA Headquarters	66	51	51	52	55	56
16	Staten Island Railway	8	9	9	9	9	9
17	First Mutual Transportation Assurance Company	16	3	3	3	3	3
18	Total	\$8,068	\$8,372	\$8,531	\$8,603	\$8,678	\$8,742
20	<u>Total Operating Expenses before Non-Cash Liability Adjs. ¹</u>						
21	New York City Transit	\$7,353	\$7,308	\$7,581	\$7,785	\$8,030	\$8,348
22	Bridges and Tunnels	444	492	511	528	552	574
23	Long Island Rail Road	1,452	1,422	1,487	1,478	1,561	1,621
24	Metro-North Railroad	1,237	1,207	1,254	1,278	1,322	1,359
25	MTA Bus Company	663	634	672	712	665	672
26	MTA Headquarters	385	591	665	639	644	663
27	Staten Island Railway	50	50	68	55	49	51
28	First Mutual Transportation Assurance Company	5	13	2	(2)	(10)	(17)
29	Other	45	43	195	201	207	214
30	Total	\$11,634	\$11,759	\$12,435	\$12,673	\$13,019	\$13,485
32	<u>Depreciation</u>						
33	New York City Transit	\$1,520	\$1,638	\$1,688	\$1,863	\$1,913	\$1,965
34	Bridges and Tunnels	104	112	120	128	137	146
35	Long Island Rail Road	325	324	327	330	334	337
36	Metro-North Railroad	232	227	234	234	234	234
37	MTA Bus Company	49	42	42	43	44	44
38	MTA Headquarters	29	29	36	49	58	64
39	Staten Island Railway	8	8	8	8	8	8
40	First Mutual Transportation Assurance Company	0	0	0	0	0	0
41	Total	\$2,266	\$2,380	\$2,456	\$2,656	\$2,728	\$2,798
43	<u>Other Post Employment Benefits</u>						
44	New York City Transit	\$1,638	\$1,616	\$1,681	\$1,748	\$1,818	\$1,891
45	Bridges and Tunnels	71	72	74	77	81	85
46	Long Island Rail Road	75	75	77	79	81	84
47	Metro-North Railroad	58	68	68	68	68	68
48	MTA Bus Company	105	100	100	100	100	100
49	MTA Headquarters	86	96	111	124	135	147
50	Staten Island Railway	2	2	2	2	2	2
51	Total	\$2,035	\$2,030	\$2,114	\$2,199	\$2,287	\$2,378
53	<u>Environmental Remediation</u>						
54	New York City Transit	\$12	\$0	\$0	\$0	\$0	\$0
55	Bridges and Tunnels	0	0	0	0	0	0
56	Long Island Rail Road	6	2	2	2	2	2
57	Metro-North Railroad	2	5	5	5	5	5
58	MTA Bus Company	1	0	0	0	0	0
59	Staten Island Railway	(0)	0	0	0	0	0
60	Total	\$21	\$7	\$7	\$7	\$7	\$7
63	<u>Net Surplus/(Deficit) ¹</u>						
63	New York City Transit	(\$5,895)	(\$5,791)	(\$6,059)	(\$6,467)	(\$6,788)	(\$7,193)
64	Bridges and Tunnels	1,084	1,147	1,128	1,108	1,084	1,062
65	Long Island Rail Road	(1,148)	(1,075)	(1,136)	(1,127)	(1,214)	(1,278)
66	Metro-North Railroad	(817)	(770)	(808)	(816)	(847)	(876)
67	MTA Bus Company	(593)	(545)	(580)	(619)	(572)	(578)
68	MTA Headquarters	(433)	(666)	(762)	(760)	(782)	(818)
69	Staten Island Railway	(52)	(52)	(70)	(57)	(50)	(52)
70	First Mutual Transportation Assurance Company	11	(10)	1	5	14	20
71	Other	(45)	(43)	(195)	(201)	(207)	(214)
	Total	(\$7,888)	(\$7,803)	(\$8,480)	(\$8,932)	(\$9,363)	(\$9,926)

Notes: ¹ Excludes Debt Service

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
MTA Consolidated Cash Receipts and Expenditures
(\$ in millions)

Line No	Cash Receipts and Expenditures	Actual 2014	Final Estimate 2015	Adopted Budget 2016	2017	2018	2019
7	Cash Receipts and Expenditures						
8							
9							
10	Receipts						
11	Farebox Revenue	\$5,734	\$5,960	\$6,099	\$6,145	\$6,185	\$6,211
12	Other Operating Revenue	705	720	703	803	727	768
13	Capital and Other Reimbursements	1,492	1,965	1,922	1,854	1,828	1,835
14	Total Receipts	\$7,931	\$8,645	\$8,723	\$8,802	\$8,741	\$8,814
15							
16	Expenditures						
17	Labor:						
18	Payroll	\$5,257	\$5,278	\$5,352	\$5,481	\$5,580	\$5,685
19	Overtime	875	945	857	861	871	888
20	Health and Welfare	975	1,096	1,206	1,275	1,350	1,441
21	OPEB Current Payment	470	517	573	610	658	712
22	Pensions	1,351	1,311	1,311	1,279	1,270	1,283
23	Other Fringe Benefits	738	805	823	836	858	875
24	Contribution to GASB Fund	50	0	0	0	9	19
25	Reimbursable Overhead	0	0	(0)	0	(0)	(0)
26	Total Labor Expenditures	\$9,716	\$9,952	\$10,122	\$10,341	\$10,596	\$10,903
27							
28	Non-Labor:						
29	Electric Power	\$520	\$498	\$500	\$524	\$554	\$589
30	Fuel	264	186	177	186	212	236
31	Insurance	41	52	52	56	63	71
32	Claims	251	257	273	221	224	228
33	Paratransit Service Contracts	366	381	405	424	461	500
34	Maintenance and Other Operating Contracts	526	566	658	653	571	575
35	Professional Service Contracts	304	408	484	390	389	386
36	Materials & Supplies	691	686	777	767	760	780
37	Other Business Expenditures	233	246	206	200	205	203
38	Total Non-Labor Expenditures	\$3,196	\$3,280	\$3,531	\$3,421	\$3,439	\$3,568
39							
40	Other Expenditure Adjustments:						
41	Other	\$25	\$73	\$147	\$141	\$119	\$122
42	General Reserve	0	0	150	155	160	165
43	Total Other Expenditure Adjustments	\$25	\$73	\$297	\$296	\$279	\$287
44							
45	Total Expenditures	\$12,936	\$13,304	\$13,950	\$14,058	\$14,314	\$14,758
46							
47	Net Cash Deficit Before Subsidies and Debt Service	(\$5,005)	(\$4,659)	(\$5,227)	(\$5,256)	(\$5,573)	(\$5,944)
48							
49	Dedicated Taxes and State/Local Subsidies	\$6,666	\$6,374	\$6,950	\$6,948	\$7,447	\$7,384
50	Debt Service (excludes Service Contract Bonds)	(\$1,646)	(\$1,749)	(\$1,969)	(\$2,177)	(\$2,340)	(\$2,450)
51							
52	CASH BALANCE BEFORE PRIOR-YEAR CARRY-OVER	\$15	(\$34)	(\$246)	(\$485)	(\$466)	(\$1,010)
53	ADJUSTMENTS	0	0	73	366	466	750
54	PRIOR-YEAR CARRY-OVER	314	329	295	121	3	3
55	NET CASH BALANCE	\$329	\$295	\$121	\$3	\$3	(\$257)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
MTA Consolidated Cash Statement of Operations By Agency
(\$ in millions)

Line Number		Actual	Final Estimate	Adopted Budget	2017	2018	2019
		<u>2014</u>	<u>2015</u>	<u>2016</u>			
9	<u>Total Receipts</u>						
10	New York City Transit	\$5,510	\$5,920	\$5,942	\$5,954	\$5,968	\$6,004
11	Long Island Rail Road	967	1,092	1,061	1,060	1,055	1,057
12	Metro-North Railroad	903	1,016	1,098	1,070	1,086	1,101
13	MTA Bus Company	230	244	244	247	248	252
14	MTA Headquarters	263	321	321	415	326	342
15	Staten Island Railway	11	13	16	15	13	13
16	Capital Construction Company	30	35	38	39	40	40
17	First Mutual Transportation Assurance Company	16	3	3	3	3	3
18	Total	\$7,931	\$8,645	\$8,723	\$8,802	\$8,741	\$8,814
19							
20	<u>Total Expenditures</u>						
21	New York City Transit	\$8,467	\$8,462	\$8,634	\$8,829	\$9,053	\$9,379
22	Long Island Rail Road	1,777	1,690	1,804	1,779	1,860	1,926
23	Metro-North Railroad	1,429	1,603	1,665	1,638	1,666	1,693
24	MTA Bus Company	667	651	672	711	664	672
25	MTA Headquarters	529	798	906	840	809	821
26	Staten Island Railway	49	59	75	61	53	55
27	Capital Construction Company	30	35	38	39	40	40
28	First Mutual Transportation Assurance Company	16	3	3	3	3	3
29	Other	(28)	3	153	159	164	169
30	Total	\$12,936	\$13,304	\$13,950	\$14,058	\$14,314	\$14,758
31							
32	<u>Net Cash Surplus/(Deficit)</u>						
33	New York City Transit	(\$2,956)	(\$2,542)	(\$2,693)	(\$2,875)	(\$3,085)	(3,375)
34	Long Island Rail Road	(810)	(598)	(743)	(719)	(805)	(869)
35	Metro-North Railroad	(526)	(587)	(567)	(568)	(580)	(592)
36	MTA Bus Company	(437)	(407)	(427)	(464)	(416)	(420)
37	MTA Headquarters	(266)	(477)	(585)	(425)	(483)	(478)
38	Staten Island Railway	(38)	(46)	(59)	(46)	(40)	(41)
39	Capital Construction Company	-	-	-	-	-	-
40	First Mutual Transportation Assurance Company	-	-	-	-	-	-
41	Other	28	(3)	(153)	(159)	(164)	(169)
42	Total	(\$5,005)	(\$4,659)	(\$5,227)	(\$5,256)	(\$5,573)	(\$5,944)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
MTA Consolidated February Financial Plan Compared with November Financial Plan
Cash Reconciliation
(\$ in millions)

	Favorable/(Unfavorable)				
	2015	2016	2017	2018	2019
NOVEMBER FINANCIAL PLAN 2016-2019					
NET CASH SURPLUS/(DEFICIT)	\$289	\$123	\$36	\$55	(\$182)
Agency Technical Adjustments	\$8	(\$43)	(\$21)	(\$16)	(\$16)
<i>Adjustment in Overhead Rates (LIRR/MNR)</i> ¹	0	(35)	(12)	(12)	(12)
<i>Other Technical Adjustments</i>	8	(7)	(9)	(4)	(4)
Changes in Subsidies	\$0	(\$36)	\$0	\$0	\$0
MMTOA	0	(36)	0	0	0
Other Subsidy Adjustments	(\$2)	\$0	\$4	\$4	\$1
<i>Other Subsidies</i>	(2)	0	4	4	1
Policy Actions	\$0	\$70	(\$14)	(\$7)	(\$7)
<i>Adjustment to 2015 General Reserve</i>	0	70	(14)	(7)	(7)
Prior Year Carryover	\$0	\$6	(\$2)	(\$32)	(\$52)
FEBRUARY FINANCIAL PLAN 2016-2019					
NET CASH SURPLUS/(DEFICIT)	\$295	\$121	\$3	\$3	(\$257)

* Totals may not add due to rounding

¹ Overhead rates have been adjusted to reflect current wage rates including the impact of Retroactive Wage Adjustments back to December 2010 for LIRR and January 2011 for MNR.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
Baseline Farebox Recovery and Farebox Operating Ratios

FAREBOX RECOVERY RATIOS

	Final Estimate 2015	Adopted Budget 2016	Plan 2017	Plan 2018	Plan 2019
New York City Transit	37.9%	37.1%	35.8%	34.8%	33.6%
Staten Island Railway	11.6%	9.7%	11.4%	12.5%	12.2%
Long Island Rail Road	32.4%	31.4%	31.3%	29.9%	28.9%
Metro-North Railroad	40.9%	40.1%	40.1%	39.5%	39.0%
Bus Company	<u>27.9%</u>	<u>27.0%</u>	<u>25.8%</u>	<u>27.4%</u>	<u>27.2%</u>
MTA Total Agency Average	36.9%	36.0%	35.1%	34.2%	33.2%

FAREBOX OPERATING RATIOS

	Final Estimate 2015	Adopted Budget 2016	Plan 2017	Plan 2018	Plan 2019
New York City Transit	60.6%	59.9%	58.7%	57.2%	55.2%
Staten Island Railway	16.6%	12.8%	15.8%	17.9%	17.4%
Long Island Rail Road	48.4%	46.4%	47.6%	45.1%	43.5%
Metro-North Railroad	58.7%	57.2%	57.5%	57.2%	57.0%
Bus Company	<u>35.4%</u>	<u>34.0%</u>	<u>32.2%</u>	<u>34.6%</u>	<u>34.3%</u>
MTA Total Agency Average	57.0%	55.9%	55.2%	54.1%	52.5%

Farebox recovery ratio has a long-term focus. It includes costs that are not funded in the current year, except in an accounting-ledger sense, but are, in effect, passed on to future years. Those costs include depreciation and interest on long-term debt. Approximately 20% (and sometimes more) of MTA costs are not recovered in the current year from farebox revenues, other operating revenues or subsidies. That is why MTA operating statements generally show deficits. In addition, the recovery ratio allocates centralized MTA services to the Agencies, such as Security, the costs of the Inspector General, Civil Rights, Audit, Risk Management, Legal and Shared Services.

Farebox operating ratio focuses on Agency operating financial performance. It reflects the way MTA meets its statutory and bond-covenant budget-balancing requirements, and it excludes certain costs that are not subject to Agency control, but are provided centrally by MTA.

In the agenda materials for the Meeting of the Metro-North and Long Island Committees, the calculations of the farebox operating and recovery ratios for the LIRR and MNR use a revised methodology to put the railroads on a more comparable basis. Those statistics, which are included in the respective financial and ridership reports of both Agencies, differ from the statistics presented in this table.

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III. Major Assumptions

MTA Consolidated Utilization

MTA Agency Fare and Toll Revenue Projections, in millions

	2015 Final Estimate	2016 Adopted Budget	<u>2017</u>	<u>2018</u>	<u>2019</u>
Fare Revenue					
Long Island Rail Road	\$692.275	\$702.622	\$705.571	\$707.194	\$708.747
Metro-North Railroad ¹	675.692	693.277	707.320	718.706	726.688
MTA Bus Company	210.400	214.471	214.485	215.271	215.613
New York City Transit ^{2,3}	4,264.083	4,375.102	4,402.930	4,427.826	4,441.272
Staten Island Railway	6.373	6.735	6.769	6.816	6.839
Total Farebox Revenue	\$5,848.823	\$5,992.207	\$6,037.075	\$6,075.813	\$6,099.159
Toll Revenue					
Bridges & Tunnels	\$1,792.269	\$1,808.583	\$1,817.819	\$1,830.730	\$1,844.355
TOTAL FARE & TOLL REVENUE	\$7,641.092	\$7,800.790	\$7,854.894	\$7,906.543	\$7,943.514

¹ Metro-North Railroad utilization figures are for East-of-Hudson service (Hudson, Harlem and New Haven Lines) only.

² Excludes Paratransit Operations.

³ Excludes Fare Media Liability.

MTA Consolidated Utilization

MTA Agency Ridership and Traffic, in millions

	2015 Final Estimate	2016 Adopted Budget	<u>2017</u>	<u>2018</u>	<u>2019</u>
Ridership					
Long Island Rail Road	87.370	88.053	88.239	88.600	88.811
Metro-North Railroad ¹	84.192	85.612	87.064	88.178	89.170
MTA Bus Company	125.700	127.401	127.403	127.833	128.023
New York City Transit ³	2,415.218	2,462.857	2,472.242	2,485.329	2,492.361
Staten Island Railway	4.533	4.660	4.680	4.708	4.721
Total Ridership	2,717.013	2,768.583	2,779.628	2,794.648	2,803.086
Traffic					
Bridges & Tunnels	295.140	296.381	298.301	300.886	303.540

¹ Metro-North Railroad utilization figures are for East-of-Hudson service (Hudson, Harlem and New Haven Lines) only.

² Excludes Paratransit Operations.

³ Excludes Fare Media Liability.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
Consolidated Subsidies
Accrual Basis
(\$ in millions)

	Actual 2014	Final Estimate 2015	Adopted Budget 2016	2017	2018	2019
Subsidies						
Dedicated Taxes						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$1,563.9	\$1,563.9	\$1,668.0	\$1,771.1	\$1,851.5	\$1,927.9
Petroleum Business Tax (PBT) Receipts	659.4	609.7	597.5	593.3	590.4	586.8
Mortgage Recording Tax (MRT)	366.6	441.4	448.4	465.2	483.2	500.3
MRT Transfer to Suburban Counties	(1.7)	(3.1)	(3.0)	(3.0)	(3.3)	(3.6)
Reimburse Agency Security Costs	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
Interest	4.7	4.9	5.1	5.3	5.3	5.3
Urban Tax	799.5	948.2	829.1	784.3	786.8	817.8
Investment Income	<u>1.0</u>	<u>1.1</u>	<u>1.1</u>	<u>1.2</u>	<u>1.2</u>	<u>1.2</u>
	\$3,383.5	\$3,556.0	\$3,536.2	\$3,607.4	\$3,705.1	\$3,825.7
PMT and MTA Aid						
Payroll Mobility Tax	\$1,262.6	\$1,322.8	\$1,357.3	\$1,437.7	\$1,498.9	\$1,566.4
Payroll Mobility Tax Replacement Funds	309.3	309.3	311.3	311.3	311.3	311.3
MTA Aid	<u>313.2</u>	<u>293.6</u>	<u>291.1</u>	<u>291.1</u>	<u>291.1</u>	<u>291.1</u>
	\$1,885.1	\$1,925.6	\$1,959.7	\$2,040.1	\$2,101.2	\$2,168.7
State and Local Subsidies						
State Operating Assistance	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance	187.9	187.9	187.9	187.9	187.9	187.9
CDOT Subsidy	98.0	148.8	122.1	115.9	123.0	129.9
Station Maintenance	<u>163.7</u>	<u>163.2</u>	<u>167.0</u>	<u>171.3</u>	<u>175.6</u>	<u>179.2</u>
	\$637.5	\$687.9	\$664.9	\$663.0	\$674.5	\$685.0
Subtotal Dedicated Taxes & State and Local Subsidies	\$5,906.1	\$6,169.5	\$6,160.8	\$6,310.4	\$6,480.8	\$6,679.4
City Subsidy for MTA Bus	436.0	409.0	429.3	466.3	418.2	421.9
City Subsidy for SIRTOA	<u>33.4</u>	<u>41.6</u>	<u>55.2</u>	<u>42.5</u>	<u>36.4</u>	<u>37.8</u>
	\$469.4	\$450.6	\$484.5	\$508.8	\$454.6	\$459.6
Total Dedicated Taxes & State and Local Subsidies	\$6,375.5	\$6,620.1	\$6,645.3	\$6,819.3	\$6,935.3	\$7,139.0
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$637.6</u>	<u>\$681.3</u>	<u>\$627.2</u>	<u>\$600.3</u>	<u>\$570.1</u>	<u>\$521.1</u>
	\$637.6	\$681.3	\$627.2	\$600.3	\$570.1	\$521.1
GROSS SUBSIDIES	\$7,013.0	\$7,301.4	\$7,272.5	\$7,419.5	\$7,505.5	\$7,660.1

METROPOLITAN TRANSPORTATION AUTHORITY
Summary of Changes Between the February and November Financial Plans
Consolidated Subsidies
Accrual Basis
(\$ in millions)

<u>Subsidies</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Dedicated Taxes					
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$0.0	\$68.4	\$104.0	\$104.0	\$104.0
Petroleum Business Tax (PBT) Receipts	0.0	0.0	0.0	0.0	0.0
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0
Urban Tax	0.0	0.0	0.0	0.0	0.0
Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$68.4	\$104.0	\$104.0	\$104.0
PMT and MTA Aid					
Payroll Mobility Tax	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
State and Local Subsidies					
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance	0.0	0.0	0.0	0.0	0.0
CDOT Subsidy	(0.1)	1.7	0.0	0.0	0.1
Station Maintenance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	(\$0.1)	\$1.7	\$0.0	\$0.0	\$0.1
Subtotal Dedicated Taxes & State and Local Subsidies	(\$0.1)	\$70.1	\$104.0	\$104.0	\$104.1
City Subsidy for MTA Bus	(\$4.7)	\$1.9	\$6.3	\$1.6	\$1.6
City Subsidy for SIRTOA Recovery	<u>0.0</u>	<u>(0.2)</u>	<u>(0.2)</u>	<u>(0.2)</u>	<u>(0.2)</u>
	(\$4.7)	\$1.6	\$6.0	\$1.3	\$1.3
Total Dedicated Taxes & State and Local Subsidies	(\$4.8)	\$71.7	\$110.1	\$105.4	\$105.4
Inter-agency Subsidy Transactions					
B&T Operating Surplus Transfer	\$0.0	(\$1.3)	(\$0.5)	(\$0.1)	\$0.0
MTA Subsidy to Subsidiaries	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	(\$1.3)	(\$0.5)	(\$0.1)	\$0.0
GROSS SUBSIDIES	(\$4.8)	\$70.5	\$109.6	\$105.3	\$105.4

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
Consolidated Subsidies
Cash Basis
(\$ in millions)

	Actual 2014	Final Estimate 2015	Adopted Budget 2016	2017	2018	2019
Subsidies						
Dedicated Taxes						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$1,563.9	\$1,563.9	\$1,668.0	\$1,771.1	\$1,851.5	\$1,927.9
Petroleum Business Tax (PBT) Receipts	627.2	610.8	597.8	593.5	590.7	586.8
Mortgage Recording Tax (MRT)	359.5	442.8	447.1	463.7	481.7	499.0
MRT Transfer to Suburban Counties	(3.4)	(1.7)	(3.1)	(3.0)	(3.0)	(3.3)
Reimburse Agency Security Costs	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
MTA Bus Debt Service	(24.9)	(24.9)	(24.9)	(24.9)	(23.8)	(23.8)
Interest	4.7	4.9	5.1	5.3	5.3	5.3
Urban Tax	806.1	977.0	833.1	784.3	784.3	814.0
Investment Income	<u>1.0</u>	<u>1.1</u>	<u>1.1</u>	<u>1.2</u>	<u>1.2</u>	<u>1.2</u>
	\$3,324.1	\$3,563.8	\$3,514.3	\$3,581.2	\$3,677.9	\$3,797.2
PMT and MTA Aid						
Payroll Mobility Tax	\$1,262.6	\$1,322.8	\$1,357.3	\$1,437.7	\$1,498.9	\$1,566.4
Payroll Mobility Tax Replacement Funds	309.3	309.3	311.3	311.3	311.3	311.3
MTA Aid	<u>313.2</u>	<u>293.6</u>	<u>291.1</u>	<u>291.1</u>	<u>291.1</u>	<u>291.1</u>
	\$1,885.1	\$1,925.6	\$1,959.7	\$2,040.1	\$2,101.2	\$2,168.7
State and Local Subsidies						
State Operating Assistance	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance	187.8	187.9	187.9	187.9	187.9	187.9
CDOT Subsidy	98.0	148.8	122.1	115.9	123.0	129.9
Station Maintenance	<u>162.2</u>	<u>161.0</u>	<u>163.9</u>	<u>168.0</u>	<u>172.4</u>	<u>176.7</u>
	\$635.9	\$685.7	\$661.8	\$659.8	\$671.2	\$682.5
Other Subsidy Adjustments						
Resource to Reduce Pension Liability	(\$165.0)	(\$140.0)	\$70.0	\$0.0	\$6.5	\$6.5
GASB Reserves to Fund Labor Settlements	254.5	0.0	0.0	0.0	0.0	0.0
Reserve for Retroactive Payments	(109.3)	109.3	0.0	0.0	0.0	0.0
NYCT Charge Back of MTA Bus Debt Service	(11.5)	(11.5)	(11.5)	(11.5)	(11.5)	(11.5)
Forward Energy Contracts Program - Gain/(Loss)	(6.9)	(45.6)	(23.0)	(1.5)	0.0	0.0
MNR Repayment for 525 North Broadway	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)
Repayment of Loan to Capital Financing Fund	(100.0)	(100.0)	0.0	0.0	0.0	0.0
Committed to Capital 2010-2014 Capital Program	(144.8)	(38.1)	0.0	(73.0)	(78.9)	(57.2)
Committed to Capital 2015-2019 Capital Program	<u>0.0</u>	<u>(721.9)</u>	<u>(390.0)</u>	<u>(350.1)</u>	<u>25.2</u>	<u>(181.7)</u>
	(\$285.6)	(\$950.2)	(\$357.0)	(\$438.5)	(\$61.2)	(\$246.4)
Subtotal Dedicated Taxes & State and Local Subsidies	\$5,559.5	\$5,224.9	\$5,778.8	\$5,842.5	\$6,389.1	\$6,402.1
City Subsidy for MTA Bus	\$460.2	\$419.7	\$497.4	\$447.8	\$442.2	\$420.0
City Subsidy for SIRTOA	<u>24.0</u>	<u>33.4</u>	<u>41.6</u>	<u>55.2</u>	<u>42.5</u>	<u>36.4</u>
	\$484.2	\$453.1	\$539.0	\$503.0	\$484.8	\$456.4
Total Dedicated Taxes & State and Local Subsidies	\$6,043.7	\$5,678.0	\$6,317.8	\$6,345.5	\$6,873.9	\$6,858.5
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$622.8</u>	<u>\$695.9</u>	<u>\$632.6</u>	<u>\$603.0</u>	<u>\$573.2</u>	<u>\$526.0</u>
	\$622.8	\$695.9	\$632.6	\$603.0	\$573.2	\$526.0
GROSS SUBSIDIES	\$6,666.5	\$6,373.9	\$6,950.4	\$6,948.5	\$7,447.0	\$7,384.5

METROPOLITAN TRANSPORTATION AUTHORITY
Summary of Changes Between the February and November Financial Plans
Consolidated Subsidiaries
Cash Basis
(\$ in millions)

Subsidies	2015	2016	2017	2018	2019
Dedicated Taxes					
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$0.0	\$68.4	\$104.0	\$104.0	\$104.0
Petroleum Business Tax (PBT) Receipts	0.0	0.0	0.0	0.0	0.0
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0
MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0
Urban Tax	0.0	0.0	0.0	0.0	0.0
Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$68.4	\$104.0	\$104.0	\$104.0
PMT and MTA Aid					
Payroll Mobility Tax	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
State and Local Subsidies					
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance (18-b)	0.0	0.0	0.0	0.0	0.0
CDOT Subsidy	(0.1)	1.7	0.0	0.0	0.1
Station Maintenance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	(\$0.1)	\$1.7	\$0.0	\$0.0	\$0.1
Other Subsidy Adjustments					
Resource to Reduce Pension Liability	(\$140.0)	\$40.7	(\$29.3)	(\$22.8)	(\$22.8)
GASB Reserves to Fund Labor Settlements	0.0	0.0	0.0	0.0	0.0
Reserve for Retroactive Payments	0.0	0.0	0.0	0.0	0.0
NYCT Charge Back of MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0
MNR Repayment for 525 North Broadway	0.0	0.0	0.0	0.0	0.0
Repayment of Loan to Capital Financing Fund	0.0	0.0	0.0	0.0	0.0
Committed to Capital 2010-2014 Capital Program	0.0	0.0	0.0	0.0	0.0
Committed to Capital 2015-2019 Capital Program	<u>(500.0)</u>	<u>(229.0)</u>	<u>(229.0)</u>	<u>71.0</u>	<u>(229.0)</u>
	(\$640.0)	(\$188.3)	(\$258.3)	\$48.2	(\$251.8)
Subtotal Dedicated Taxes & State and Local Subsidies	(\$640.1)	(\$118.2)	(\$154.3)	\$152.2	(\$147.8)
City Subsidy for MTA Bus	(\$2.3)	(\$1.4)	\$4.1	\$3.9	\$1.6
City Subsidy for SIRTOA	<u>0.0</u>	<u>0.0</u>	<u>(0.2)</u>	<u>(0.2)</u>	<u>(0.2)</u>
	(\$2.3)	(\$1.4)	\$3.8	\$3.7	\$1.3
Total Dedicated Taxes & State and Local Subsidies	(\$642.4)	(\$119.6)	(\$150.4)	\$155.9	(\$146.4)
Inter-agency Subsidy Transactions					
B&T Operating Surplus Transfer	<u>\$0.0</u>	<u>(\$1.1)</u>	<u>(\$0.5)</u>	<u>(\$0.1)</u>	<u>(\$0.0)</u>
	\$0.0	(\$1.1)	(\$0.5)	(\$0.1)	(\$0.0)
GROSS SUBSIDIES	(\$642.4)	(\$120.8)	(\$151.0)	\$155.8	(\$146.4)

MTA NEW YORK CITY TRANSIT SUBSIDY ALLOCATION

February Financial Plan 2016-2019

Cash Basis

(\$ in millions)

	Actual 2014	Final Estimate 2015	Adopted Budget 2016	2017	2018	2019
Subsidies						
Dedicated Taxes						
Metropolitan Mass Transportation Operating Assist (MTOA)	\$1,032.1	\$1,032.1	\$1,120.3	\$1,175.3	\$1,230.2	\$1,282.4
Petroleum Business Tax (PBT) Receipts	533.2	519.2	508.1	504.5	502.1	498.7
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0	0.0
Urban Tax	<u>806.1</u>	<u>977.0</u>	<u>833.1</u>	<u>784.3</u>	<u>784.3</u>	<u>814.0</u>
	\$2,371.4	\$2,528.3	\$2,461.6	\$2,464.1	\$2,516.6	\$2,595.2
New State Taxes and Fees						
Payroll Mobility Tax	\$895.8	\$957.0	\$742.5	\$879.6	\$893.0	\$945.3
Payroll Mobility Tax Replacement Funds	223.3	254.2	238.1	254.1	243.3	245.6
MTA Aid	<u>226.1</u>	<u>241.3</u>	<u>222.7</u>	<u>237.6</u>	<u>227.5</u>	<u>229.7</u>
	\$1,345.2	\$1,452.6	\$1,203.3	\$1,371.3	\$1,363.7	\$1,420.6
State and Local Subsidies						
State Operating Assistance	\$158.1	\$158.1	\$158.1	\$158.1	\$158.1	\$158.1
Local Operating Assistance	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>
	\$316.2	\$316.2	\$316.2	\$316.2	\$316.2	\$316.2
Other Subsidy Adjustments						
Resource to Reduce Pension Liability	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
GASB Reserves to Fund Labor Settlements	178.5	0.0	0.0	0.0	0.0	0.0
Reserve for Retroactive Payments	(23.0)	23.0	0.0	0.0	0.0	0.0
Interagency Loan	0.0	0.0	0.0	0.0	0.0	0.0
NYCT Charge Back of MTA Bus Debt Service	(11.5)	(11.5)	(11.5)	(11.5)	(11.5)	(11.5)
Forward Energy Contracts Program - Gain/(Loss)	(4.9)	(31.9)	(16.1)	(1.1)	0.0	0.0
Repayment of Loan to Capital Financing Fund	(100.0)	(100.0)	0.0	0.0	0.0	0.0
Committed to Capital 2010-2014 Capital Program	(176.2)	(118.5)	(101.5)	(162.0)	(169.6)	(155.2)
Committed to Capital 2015-2019 Capital Program	<u>0.0</u>	<u>(541.4)</u>	<u>(292.5)</u>	<u>(262.6)</u>	<u>18.9</u>	<u>(136.3)</u>
	(\$137.1)	(\$780.3)	(\$421.6)	(\$437.1)	(\$162.3)	(\$303.0)
Total Dedicated Taxes & State and Local Subsidies	\$3,895.7	\$3,516.8	\$3,559.5	\$3,714.5	\$4,034.3	\$4,028.9
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$254.8</u>	<u>\$290.8</u>	<u>\$260.8</u>	<u>\$245.4</u>	<u>\$230.9</u>	<u>\$206.8</u>
	\$254.8	\$290.8	\$260.8	\$245.4	\$230.9	\$206.8
GROSS SUBSIDIES	\$4,150.5	\$3,807.6	\$3,820.3	\$3,959.9	\$4,265.2	\$4,235.8

MTA COMMUTER RAILROAD SUBSIDY ALLOCATION
February Financial Plan 2016-2019

Cash Basis
(\$ in millions)

	Actual 2014	Final Estimate 2015	Adopted Budget 2016	2017	2018	2019
Subsidies						
Dedicated Taxes						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$528.1	\$528.1	\$543.7	\$591.6	\$617.0	\$641.0
Petroleum Business Tax (PBT) Receipts	94.1	91.6	89.7	89.0	88.6	88.0
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0	0.0
Investment Income	<u>1.0</u>	<u>1.1</u>	<u>1.1</u>	<u>1.2</u>	<u>1.2</u>	<u>1.2</u>
	\$623.3	\$620.8	\$634.6	\$681.9	\$706.8	\$730.3
New State Taxes and Fees						
Payroll Mobility Tax	\$345.1	\$207.2	\$228.1	\$198.0	\$249.6	\$252.8
Payroll Mobility Tax Replacement Funds	86.0	55.0	73.1	57.2	68.0	65.7
MTA Aid	<u>87.1</u>	<u>52.3</u>	<u>68.4</u>	<u>53.5</u>	<u>63.6</u>	<u>61.4</u>
	\$518.1	\$314.5	\$369.6	\$308.7	\$381.2	\$379.9
State and Local Subsidies						
State Operating Assistance	\$29.3	\$29.3	\$29.3	\$29.3	\$29.3	\$29.3
Local Operating Assistance	29.2	29.3	29.3	29.3	29.3	29.3
CDOT Subsidy	98.0	148.8	122.1	115.9	123.0	129.9
Station Maintenance	<u>162.2</u>	<u>161.0</u>	<u>163.9</u>	<u>168.0</u>	<u>172.4</u>	<u>176.7</u>
	\$318.6	\$368.3	\$344.5	\$342.4	\$353.9	\$365.1
Other Subsidy Adjustments						
Resource to Reduce Pension Liability	(\$165.0)	(\$140.0)	\$70.0	\$0.0	\$6.5	\$6.5
GASB Reserves to Fund Labor Settlements	76.0	0.0	0.0	0.0	0.0	0.0
Reserve for Retroactive Payments	(86.3)	86.3	0.0	0.0	0.0	0.0
Inter-agency Loan	0.0	0.0	0.0	0.0	0.0	0.0
Forward Energy Contracts Program - Gain/(Loss)	(2.1)	(13.7)	(6.9)	(0.5)	0.0	0.0
MNR Repayment for 525 North Broadway	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)
Repayment of Loan to Capital Financing Fund	0.0	0.0	0.0	0.0	0.0	0.0
Committed to Capital 2010-2014 Capital Program	31.4	80.4	101.5	89.0	90.7	98.0
Committed to Capital 2015-2019 Capital Program	<u>0.0</u>	<u>(180.5)</u>	<u>(97.5)</u>	<u>(87.5)</u>	<u>6.3</u>	<u>(45.4)</u>
	(\$148.5)	(\$169.9)	\$64.7	(\$1.4)	\$101.1	\$56.7
Total Dedicated Taxes & State and Local Subsidies	\$1,311.5	\$1,133.8	\$1,413.3	\$1,331.6	\$1,542.9	\$1,531.9
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$368.0</u>	<u>\$405.1</u>	<u>\$371.8</u>	<u>\$357.6</u>	<u>\$342.3</u>	<u>\$319.2</u>
	\$368.0	\$405.1	\$371.8	\$357.6	\$342.3	\$319.2
GROSS SUBSIDIES	\$1,679.5	\$1,538.9	\$1,785.1	\$1,689.2	\$1,885.2	\$1,851.1

MTA STATEN ISLAND RAILWAY SUBSIDY ALLOCATION
February Financial Plan 2016-2019

Cash Basis
(\$ in millions)

	Actual 2014	Final Estimate 2015	Adopted Budget 2016	2017	2018	2019
Subsidies						
Dedicated Taxes						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$3.6	\$3.6	\$3.9	\$4.1	\$4.3	\$4.5
Mortgage Recording Tax (MRT)	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$3.6	\$3.6	\$3.9	\$4.1	\$4.3	\$4.5
State and Local Subsidies						
State Operating Assistance	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6
Local Operating Assistance	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>
	\$1.1	\$1.1	\$1.1	\$1.1	\$1.1	\$1.1
Total Dedicated Taxes & State and Local Subsidies	\$4.7	\$4.7	\$5.0	\$5.2	\$5.4	\$5.6
City Subsidy to SIRTOA	\$24.0	\$33.4	\$41.6	\$55.2	\$42.5	\$36.4
GROSS SUBSIDIES	\$28.8	\$38.1	\$46.7	\$60.4	\$48.0	\$42.0

MTA HEADQUARTERS SUBSIDY ALLOCATION

February Financial Plan 2016-2019

Cash Basis

(\$ in millions)

	Actual 2014	Final Estimate 2015	Adopted Budget 2016	2017	2018	2019
<u>Subsidies</u>						
Net Funding of MTA Headquarters	(\$347.5)	(\$569.6)	(\$650.9)	(\$636.2)	(\$646.5)	(\$670.6)
<u>Dedicated Taxes</u>						
<u>Mortgage Recording Tax-1</u>						
Net Receipts After Agency Transfers	\$264.8	\$328.7	\$321.6	\$331.9	\$343.1	\$354.8
<u>Adjustments to MRT-1</u>						
Diversion of MRT to Suburban Highway	0.0	0.0	0.0	0.0	0.0	0.0
MRT-2 Required to Balance	82.7	240.9	329.3	304.2	303.4	315.8
	\$82.7	\$240.9	\$329.3	\$304.2	\$303.4	\$315.8
Net Available MRT-1 Funds for MTA HQ	\$347.5	\$569.6	\$650.9	\$636.2	\$646.5	\$670.6
Unallocated MRT-1 Receipts	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<u>Mortgage Recording Tax - 2</u>						
Net Receipts	\$94.6	\$114.1	\$125.5	\$131.8	\$138.6	\$144.3
<u>Adjustments to MRT-2</u>						
Funding of General Reserve	\$0.0	\$0.0	(\$150.0)	(\$155.0)	(\$160.0)	(\$165.0)
Diversion of MRT to Suburban Counties	(3.4)	(1.7)	(3.1)	(3.0)	(3.0)	(3.3)
Investment Income	4.7	4.9	5.1	5.3	5.3	5.3
Agency Security Costs from MRT	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
MTA Bus Debt Service	(24.9)	(24.9)	(24.9)	(24.9)	(23.8)	(23.8)
Transfer to MRT-1	(82.7)	(240.9)	(329.3)	(304.2)	(303.4)	(315.8)
	(\$116.4)	(\$272.6)	(\$512.2)	(\$491.8)	(\$494.9)	(\$512.6)
Unallocated MRT-2 Receipts	(\$21.7)	(\$158.5)	(\$386.7)	(\$360.0)	(\$356.3)	(\$368.3)
Payroll Mobility Tax to Fund Unallocated MRT-2 Receipts	\$21.7	\$158.5	\$386.7	\$360.0	\$356.3	\$368.3

MTA BUS COMPANY SUBSIDY ALLOCATION

February Financial Plan 2016-2019

Cash Basis

(\$ in millions)

	Actual 2014	Final Estimate 2015	Adopted Budget 2016	2017	2018	2019
<u>Subsidies</u>						
City Subsidy for MTA Bus Company	\$460.2	\$419.7	\$497.4	\$447.8	\$442.2	\$420.0

MMTOA STATE DEDICATED TAXES
February Financial Plan 2016-2019
(\$ in millions)

	ACTUAL		FORECAST			
	2014	2015	2016	2017	2018	2019
<i>Forecast of MMTOA Gross Receipts (SFY):</i>						
Sales Tax	\$894.5	\$934.5	\$967.5	\$996.5	\$1,030.5	\$1,069.0
PBT	135.1	130.4	130.1	130.1	130.8	135.7
Corporate Franchise	60.0	60.0	60.0	60.0	60.0	62.2
Corporate Surcharge	1,018.0	1,096.0	1,148.0	1,199.0	1,260.0	1,307.1
Investment Income	0.0	0.0	0.0	0.0	0.0	0.0
Total Gross Receipts Available for Allocation	\$2,107.6	\$2,220.9	\$2,305.6	\$2,385.6	\$2,481.3	\$2,574.1

Allocation of Total Gross Receipts to Downstate:

Total Gross Receipts	\$2,107.6	\$2,220.9	\$2,305.6	\$2,385.6	\$2,481.3	\$2,574.1
Less: Upstate Share of PBT	(60.8)	(58.7)	(58.5)	(58.5)	(58.9)	(61.1)
Less: Upstate Share of Transmission	(19.8)	(19.8)	(19.8)	(19.8)	(19.8)	(19.8)
Less: New Fund Balance	0.0	0.0	0.0	0.0	0.0	0.0
Upstate Percent Share of Investment Income	2.88%	2.64%	2.54%	2.45%	2.37%	2.37%
Less: Upstate Share of Investment Income	0.0	0.0	0.0	0.0	0.0	0.0
Total Net Downstate Share Available for Allocation	\$2,059.3	\$2,142.4	\$2,227.3	\$2,307.3	\$2,402.6	\$2,493.3
Less: 18-B Adjustment	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)
Adjusted Total Net Downstate Share for Allocation	\$1,869.8	\$1,952.9	\$2,037.7	\$2,117.7	\$2,213.1	\$2,303.7
Add: NYS Reimbursement	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Total Net Downstate Share + Other	\$1,869.8	\$1,952.9	\$2,037.7	\$2,117.7	\$2,213.1	\$2,303.7

Allocation of Total Net Downstate Share to NYCT/SIR:

NYCT/SIR Share	57.77%	57.63%	57.39%	57.79%	57.79%	57.79%
From Total Net Downstate Share	\$1,189.6	\$1,234.6	\$1,278.1	\$1,333.3	\$1,388.4	\$1,440.8
Less: 18-B Adjustment	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)
Adjusted Total Net Downstate Share	\$1,035.8	\$1,080.8	\$1,124.3	\$1,179.4	\$1,234.5	\$1,286.9
Less: Transfer to Capital Program	0.0	(45.0)	0.0	0.0	0.0	0.0
From Carryover	0.0	0.0	0.0	0.0	0.0	0.0
Total NYCT/SIR Share of Net Downstate Share	\$1,035.8	\$1,035.8	\$1,124.3	\$1,179.4	\$1,234.5	\$1,286.9
Total SIR Share (Cash)	3.6	3.6	3.9	4.1	4.3	4.5
Total NYCT Share of Net Downstate Share	\$1,032.1	\$1,032.1	\$1,120.3	\$1,175.3	\$1,230.2	\$1,282.4

Allocation of Total Net Downstate Share to MTA:

MTA Share	26.68%	26.71%	25.37%	26.56%	26.56%	26.56%
From Total Net Downstate Share	\$549.3	\$572.3	\$564.9	\$612.8	\$638.2	\$662.2
Less: 18-B Adjustment	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)
Adjusted Total Net Downstate Share	\$528.1	\$551.1	\$543.7	\$591.6	\$617.0	\$641.0
Less: Transfer to Capital Program	0.0	(23.0)	0.0	0.0	0.0	0.0
From Carryover	0.0	0.0	0.0	0.0	0.0	0.0
Total MTA Share of Net Downstate Share	\$528.1	\$528.1	\$543.7	\$591.6	\$617.0	\$641.0

PETROLEUM BUSINESS TAX PROJECTIONS
February Financial Plan 2016-2019
(\$ in millions)

	ACTUAL	FORECAST				
	2014	2015	2016	2017	2018	2019
Total Net PBT Collections Available for Distribution	\$1,844.8	\$1,796.4	\$1,758.3	\$1,745.6	\$1,737.3	\$1,725.8

Distribution Shares:

MTA Total	34.0%	34.0%	34.0%	34.0%	34.0%	34.0%
Other Transit	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Highway Trust Fund	63.0%	63.0%	63.0%	63.0%	63.0%	63.0%
General Fund	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Share Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Amount of Total Net Collections Available for the MTA:

MTA Total	\$627.2	\$610.8	\$597.8	\$593.5	\$590.7	\$586.8
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Accrued

NYCT/SIR Share of MTA Total	\$560.5	\$518.2	\$507.8	\$504.3	\$501.8	\$498.7
Commuter Railroad Share of MTA Total	<u>98.9</u>	<u>91.5</u>	<u>89.6</u>	<u>89.0</u>	<u>88.6</u>	<u>88.0</u>
MTA Total of Net Collections	\$659.4	\$609.7	\$597.5	\$593.3	\$590.4	\$586.8

Cash

NYCT/SIR Share of MTA Total	\$533.2	\$519.2	\$508.1	\$504.5	\$502.1	\$498.7
Commuter Railroad Share of MTA Total	<u>94.1</u>	<u>91.6</u>	<u>89.7</u>	<u>89.0</u>	<u>88.6</u>	<u>88.0</u>
MTA Total of Net Collections	\$627.2	\$610.8	\$597.8	\$593.5	\$590.7	\$586.8

MORTGAGE RECORDING TAX PROJECTIONS
February Financial Plan 2016-2019
(\$ in millions)

Cash Basis

	ACTUAL		FORECAST			
	2014	2015	2016	2017	2018	2019
MORTGAGE RECORDING TAX #261-1						

Receipts Available for Transfer to NYCT and CRs:

Total Gross Receipts	\$264.8	\$328.7	\$321.6	\$331.9	\$343.1	\$354.8
Carryover	0.0	0.0	0.0	0.0	0.0	0.0
OPEB Offset	0.0	0.0	0.0	0.0	0.0	0.0
Less: MTAHQ Operating Expenses Net of Reimbursement	(347.5)	(569.6)	(650.9)	(636.2)	(646.5)	(670.6)
Receipts Available for Transfer	(\$82.7)	(\$240.9)	(\$329.3)	(\$304.2)	(\$303.4)	(\$315.8)
Adjustments	0.0	0.0	0.0	0.0	0.0	0.0
MRT-2 Required to Balance	82.7	240.9	329.3	304.2	303.4	315.8
Adjusted Receipts Available for Transfer	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

Allocation of Net Receipts to NYCT/SIR Account:

Opening Balance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYCT/SIR Share	55%	55%	55%	55%	55%	55%
From Current Year Net Receipts	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0
Carryover from Prior-Year	0.0	0.0	0.0	0.0	0.0	0.0
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0
Total NYCT/SIR Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total SIR Net Cash Share	0.0	0.0	0.0	0.0	0.0	0.0
Total NYCT Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

Allocation of Net Receipts to Commuter Railroad Account:

Opening Balance - CR/SHF	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Commuter Railroad Share	45%	45%	45%	45%	45%	45%
From Current Year Net Receipts	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0
Carryover from Prior-Year	0.0	0.0	0.0	0.0	0.0	0.0
Less: Suburban Highway Fund	0.0	0.0	0.0	0.0	0.0	0.0
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0
Total Commuter Railroad Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

MORTGAGE RECORDING TAX #261-2

Receipts Available

Total Receipts to Corporate Account	\$94.6	\$114.1	\$125.5	\$131.8	\$138.6	\$144.3
All Agency Security Pool	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
MTA Bus Debt Service	(24.9)	(24.9)	(24.9)	(24.9)	(23.8)	(23.8)
General Reserve	0.0	0.0	(150.0)	(155.0)	(160.0)	(165.0)
Investment Income	4.7	4.9	5.1	5.3	5.3	5.3
Total Receipts Available for Transfer	\$64.4	\$84.1	(\$54.3)	(\$52.7)	(\$49.9)	(\$49.2)

Use of Total Receipts:

DORF Opening Balance	\$4.5	\$4.5	\$4.5	\$4.5	\$4.5	\$4.5
Less: Transfer to MTA DORF Account	(7.8)	(6.2)	(7.5)	(7.5)	(7.5)	(7.7)
Less: Transfer to MTAHQ Funds	(82.7)	(240.9)	(329.3)	(304.2)	(303.4)	(315.8)
Net Receipts Available	(\$21.7)	(\$158.5)	(\$386.7)	(\$360.0)	(\$356.3)	(\$368.3)

MTA BRIDGES AND TUNNELS
February Financial Plan 2016-2019
Surplus Transfer
(\$ in millions)

	ACTUAL		FORECAST			
	2014	2015	2016	2017	2018	2019
Net Surplus/(Deficit)	\$1,259.351	\$1,330.668	\$1,321.298	\$1,314.117	\$1,303.098	\$1,294.627

Deductions from Net Operating Income:

Total Debt Service	\$576.687	\$606.681	\$648.865	\$667.179	\$684.962	\$723.303
Capitalized Assets	17.218	16.142	17.927	18.348	18.767	20.335
Reserves	26.161	26.382	26.881	27.338	27.824	28.306
GASB Reserves	1.594	0.000	0.000	0.000	0.165	0.337
Total Deductions from Net Operating Income	\$621.660	\$649.205	\$693.673	\$712.865	\$731.718	\$772.281
Net Income Available for Transfer to MTA and NYCT	\$637.691	\$681.462	\$627.625	\$601.252	\$571.380	\$522.346

Distributable Income:

Distribution of Funds to MTA:

Investment Income in Current Year	\$0.137	\$0.137	\$0.427	\$0.987	\$1.240	\$1.240
Accrued Current Year Allocation	371.984	394.269	369.355	356.244	340.729	316.779
Accrued Amount Distributed to MTA	\$372.121	\$394.406	\$369.782	\$357.230	\$341.969	\$318.019

Distribution of Funds to NYCT:

First \$24 million of Surplus reserved for NYCT	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000
Additional Accrued Current Year Allocation	241.570	263.056	233.844	220.022	205.410	180.327
Accrued Amount Distributed to NYCT	\$265.570	\$287.056	\$257.844	\$244.022	\$229.410	\$204.327
Total Distributable Income:	\$637.691	\$681.462	\$627.625	\$601.252	\$571.380	\$522.346

Cash Transfers:

Actual Cash Transfer to MTA and NYCT:

From Current Year Surplus	\$367.957	\$405.118	\$371.846	\$357.555	\$342.281	\$319.174
Investment Income in Prior Year	0.131	0.137	0.137	0.427	0.987	1.240
Cash Amount Distributed to MTA	\$368.088	\$405.255	\$371.983	\$357.981	\$343.267	\$320.414
Cash Amount Distributed to NYCT	\$254.811	\$290.797	\$260.765	\$245.404	\$230.871	\$206.835
Total Cash Transfer:	\$622.899	\$696.052	\$632.748	\$603.385	\$574.139	\$527.249

MTA BRIDGES AND TUNNELS
February Financial Plan 2016-2019
Surplus Transfer
(\$ in millions)

	ACTUAL	FORECAST				
	2014	2015	2016	2017	2018	2019
<u>Debt Service Detail by Agency:</u>						
B&T Own Purpose Debt Service	\$221.617	\$250.776	\$281.476	\$297.978	\$318.190	\$353.382
NYCT Transportation Debt Service	242.742	243.559	251.450	252.711	251.045	253.186
MTA Transportation Debt Service	112.328	112.346	115.939	116.489	115.726	116.735
Total Debt Service by Agency	\$576.687	\$606.681	\$648.865	\$667.179	\$684.962	\$723.303

Total Accrued Amount for Transfer to MTA and NYCT:

Total Adjusted Net Income Available for Transfer	\$1,214.241	\$1,288.007	\$1,276.063	\$1,267.444	\$1,255.101	\$1,244.409
Less: B&T Total Debt Service	(221.617)	(250.776)	(281.476)	(297.978)	(318.190)	(353.382)
Less: first \$24 million reserved for NYCT	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)
Remainder of Total Accrued Amount for Transfer	\$968.624	\$1,013.231	\$970.587	\$945.466	\$912.911	\$867.026

Calculation of Actual Cash Transfer to MTA:

<u>Distribution of Remainder to MTA</u>						
Fifty Percent of Total Accrued Amount for Transfer	\$484.312	\$506.616	\$485.294	\$472.733	\$456.455	\$433.513
Less: MTA Total Debt Service	(112.328)	(112.346)	(115.939)	(116.489)	(115.726)	(116.735)
MTA's Accrued Current Year Allocation	\$371.984	\$394.269	\$369.355	\$356.244	\$340.729	\$316.779
<u>Cash Conversion of MTA's Accrued Amount</u>						
Current Year Amount	\$321.708	\$354.842	\$332.419	\$320.619	\$306.656	\$285.101
Balance of Prior Year	46.249	50.276	39.427	36.935	35.624	34.073
Cash Transfer to MTA	\$367.957	\$405.118	\$371.846	\$357.555	\$342.281	\$319.174

Calculation of Actual Cash Transfer to NYCT:

<u>Distribution of Remainder to NYCT</u>						
Fifty Percent of Total Accrued Amount for Transfer	\$484.312	\$506.616	\$485.294	\$472.733	\$456.455	\$433.513
Less: NYCT Total Debt Service	(242.742)	(243.559)	(251.450)	(252.711)	(251.045)	(253.186)
Plus: first \$24 million reserved for NYCT	24.000	24.000	24.000	24.000	24.000	24.000
NYCT's Accrued Current Year Allocation	\$265.570	\$287.056	\$257.844	\$244.022	\$229.410	\$204.327
<u>Cash Conversion of NYCT's Accrued Amount</u>						
Current Year Amount	\$233.124	\$258.351	\$232.059	\$219.619	\$206.469	\$183.894
Balance of Prior Year	21.687	32.446	28.706	25.784	24.402	22.941
Cash Transfer to NYCT	\$254.811	\$290.797	\$260.765	\$245.404	\$230.871	\$206.835

SUMMARY
MTA STATEN ISLAND RAILWAY
2016 FEBRUARY FINANCIAL PLAN
2016-2019
(\$ in millions)

Line Number	ACTUAL	FORECAST					
		2014	2015	2016	2017	2018	2019
9							
10	<u>Revenue Summary:</u>						
11							
12	Farebox Revenue	\$5.9	\$6.4	\$6.7	\$6.8	\$6.8	\$6.8
13	Other Revenue	2.6	2.5	2.6	2.6	2.6	2.6
14	State/City Subsidies	4.7	4.7	5.0	5.2	5.4	5.6
15							
16	Total Revenues	\$13.2	\$13.6	\$14.3	\$14.6	\$14.9	\$15.1
17							
18	<u>Non-Reimbursable Expense Summary:</u>						
19							
20	Labor Expenses	\$39.3	\$37.4	\$39.3	\$38.1	\$38.8	\$39.9
21	Non-Labor Expenses	10.5	12.3	28.9	17.2	10.5	10.9
22	Depreciation	7.9	8.3	8.3	8.3	8.3	8.3
23	OPEB Obligation	2.4	2.3	2.3	2.3	2.3	2.3
24	Environmental Remediation	(0.0)	0.0	0.0	0.0	0.0	0.0
25							
26	Total Non-Reimbursable Expenses	\$60.1	\$60.4	\$78.8	\$65.9	\$59.8	\$61.4
27							
28							
29	Total Net Revenue/(Deficit)	(\$46.9)	(\$46.8)	(\$64.5)	(\$51.3)	(\$45.0)	(\$46.3)
30							
31	<u>Cash Adjustment Summary:</u>						
32	Operating Cash Adjustments	\$14.1	\$5.8	\$10.6	\$10.6	\$10.6	\$10.6
33	GASB Cash Adjustments	(0.5)	0.0	0.0	0.0	(0.0)	(0.0)
34	Subsidy Cash Adjustments (Other than SIRTOA Recovery)	0.0	0.0	0.0	0.0	0.0	0.0
35							
36	Total Cash Adjustments	\$13.7	\$5.8	\$10.6	\$10.6	\$10.6	\$10.6
37							
38	Gross Cash Balance	(\$33.2)	(\$41.0)	(\$53.9)	(\$40.7)	(\$34.4)	(\$35.7)
39							
40	<u>Other Adjustments:</u>						
41	Debt Service	(0.1)	(0.6)	(1.3)	(1.8)	(2.0)	(2.1)
42							
43	Total Billable Adjusted Cash Balance after Debt Service	(\$33.4)	(\$41.6)	(\$55.2)	(\$42.5)	(\$36.4)	(\$37.8)
44							
45	<u>City Subsidy Cash Adjustments:</u>						
46	Cash Balance Due from the City of New York	33.4	41.6	55.2	42.5	36.4	37.8
47	Cash Subsidy Received from City of New York for SIRTOA	24.0	33.4	41.6	55.2	42.5	36.4
48	Subsidy Cash Timing	(\$9.3)	(\$8.3)	(\$13.6)	\$12.7	\$6.2	(\$1.4)
49							
50	Net Cash Balance from Previous Year	(24.0)	(33.4)	(41.6)	(55.2)	(42.5)	(36.4)
51							
52	Baseline Net Cash Surplus/(Deficit)	(\$33.4)	(\$41.6)	(\$55.2)	(\$42.5)	(\$36.4)	(\$37.8)
53							

<p>SUMMARY MTA BUS COMPANY 2016 FEBRUARY FINANCIAL PLAN 2016-2019 (\$ in millions)</p>

Line Number	ACTUAL	FORECAST					
	2014	2015	2016	2017	2018	2019	
9							
10	<u>Revenue Summary:</u>						
11							
12	Farebox Revenue	\$203.6	\$210.4	\$214.5	\$214.5	\$215.3	\$215.6
13	Other Revenue	20.1	20.6	20.7	21.1	21.5	21.7
14							
15	Total Revenues	\$223.7	\$231.0	\$235.2	\$235.6	\$236.7	\$237.3
16							
17	<u>Non-Reimbursable Expense Summary:</u>						
18							
19	Labor Expenses	\$501.9	\$477.0	\$497.3	\$503.6	\$505.1	\$507.6
20	Non-Labor Expenses	160.8	156.9	175.1	208.3	160.0	164.0
21	Depreciation	48.5	42.2	42.2	42.9	43.7	43.7
22	OPEB Obligation	105.0	100.2	100.2	100.2	100.2	100.2
23	Environmental Remediation	0.6	0.0	0.0	0.0	0.0	0.0
24							
25	Total Non-Reimbursable Expenses	\$816.9	\$776.2	\$814.8	\$854.9	\$808.9	\$815.5
26							
27							
28	Total Net Revenue/(Deficit)	(\$593.3)	(\$545.2)	(\$579.6)	(\$619.3)	(\$572.2)	(\$578.2)
29							
30	<u>Cash Adjustment Summary:</u>						
31	Operating Cash Adjustments	\$159.3	\$138.3	\$152.4	\$155.1	\$156.1	\$158.5
32	GASB Cash Adjustments	(2.6)	(0.0)	0.0	0.0	0.0	(0.1)
33							
34	Total Cash Adjustments	\$156.7	\$138.3	\$152.4	\$155.1	\$156.1	\$158.4
35							
36	Gross Cash Balance	(\$436.5)	(\$407.0)	(\$427.2)	(\$464.2)	(\$416.1)	(\$419.9)
37							
38	<u>Other Adjustments:</u>						
39	Non-Billable GASB Cash Adjustments	2.6	0.0	0.0	0.0	0.0	0.1
40	Debt Service	(\$28.9)	(\$26.3)	(\$22.2)	(\$23.6)	(\$25.9)	(\$28.1)
41	Non-Billable Debt Service (2005-2011 Capital Program)	26.8	\$24.3	\$20.1	\$21.6	\$23.8	\$26.0
42							
43	Total Billable Adjusted Cash Balance after Debt Service	(\$436.0)	(\$409.0)	(\$429.3)	(\$466.3)	(\$418.2)	(\$421.9)
44							
45	<u>City Subsidy Cash Adjustments:</u>						
46	Cash Balance Due from NYC (adjusted for Non-Billable GASB)	\$436.0	\$409.0	\$429.3	\$466.3	\$418.2	\$421.9
47	Cash Subsidy Received from City of New York for MTA Bus	<u>460.2</u>	<u>419.7</u>	<u>497.4</u>	<u>447.8</u>	<u>442.2</u>	<u>420.0</u>
48	Subsidy Cash Timing	\$24.2	\$10.7	\$68.1	(\$18.5)	\$24.0	(\$1.8)
49							
50	Net Cash Balance from Previous Year	(\$137.7)	(\$113.5)	(\$102.7)	(\$34.6)	(\$53.1)	(\$29.1)
51							
52							
53	Baseline Net Cash Surplus/(Deficit)	(\$113.5)	(\$102.7)	(\$34.6)	(\$53.1)	(\$29.1)	(\$30.9)
54							

MTA NEW YORK CITY TRANSIT
February Financial Plan 2016-2019
Paratransit Operations
(\$ in thousands)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
ADA Trips:	6,376,036	6,911,721	7,360,983	7,839,447	8,349,011
<i>Pct Change from Previous Year</i>	-0.6%	8.4%	6.5%	6.5%	6.5%
Revenue:					
Fares	\$ 17,823	\$ 19,751	\$ 21,034	\$ 22,402	\$ 23,858
Urban Tax	63,211	55,271	52,287	52,453	54,519
<i>Sub-total</i>	\$ 81,034	\$ 75,022	\$ 73,321	\$ 74,855	\$ 78,377
City Reimbursements	124,423	136,710	145,451	159,307	176,015
Total Revenue	\$ 205,457	\$ 211,731	\$ 218,772	\$ 234,161	\$ 254,392
Expenses:					
<i>Operating Expenses:</i>					
Salaries & Benefits	\$ 21,773	\$ 24,356	\$ 24,356	\$ 24,356	\$ 24,356
Rental & Miscellaneous	449,727	480,288	505,077	548,578	602,731
Total Expenses	\$ 471,500	\$ 504,644	\$ 529,433	\$ 572,934	\$ 627,087
Net Paratransit Surplus/(Deficit)	\$ (266,043)	\$ (292,913)	\$ (310,661)	\$ (338,773)	\$ (372,695)

Paratransit Details					
Total Paratransit Reimbursement:	\$ 187,634	\$ 191,981	\$ 197,738	\$ 211,760	\$ 230,534
Urban Tax	\$ 63,211	\$ 55,271	\$ 52,287	\$ 52,453	\$ 54,519
City Reimbursements	124,423	136,710	145,451	159,307	176,015

Rental & Miscellaneous Expense:

Paratransit Service Contracts

Carrier Services	\$ 348,957	\$ 369,587	\$ 386,220	\$ 420,710	\$ 456,388
Command Center	24,419	26,959	29,394	32,051	34,954
Eligibility Certification	4,100	4,550	5,050	5,050	5,050
Other	5,537	5,538	5,538	5,537	5,539
Subtotal	\$ 383,013	\$ 406,635	\$ 426,202	\$ 463,348	\$ 501,931

Other Than Personnel Service:

Insurance	35,526	39,739	44,323	51,520	60,359
Fuel	15,296	16,320	17,343	21,129	25,024
Other	14,162	16,362	15,976	11,348	14,185
Subtotal	\$ 64,984	\$ 72,421	\$ 77,642	\$ 83,997	\$ 99,568

<i>Non-City Reimbursable OTPS:</i>	\$ 1,729	\$ 1,232	\$ 1,233	\$ 1,233	\$ 1,232
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Total Rental & Miscellaneous Expense	\$ 449,727	\$ 480,288	\$ 505,077	\$ 548,578	\$ 602,731
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Annual Growth in Total Expenses	3.6%	7.0%	4.9%	8.2%	9.5%
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Debt Service in the Financial Plan

The following table includes debt service projections for 2015 through 2019 in connection with the bond financed portion of the *approved* Capital Programs. These projections include the 2015-2019 Capital Program, which was approved by the MTA Board on October 28, 2015. The overall increase in baseline debt service in the November Financial Plan relative to the July Financial Plan was primarily due to debt service related to the 2015-2019 Capital Program. The favorable variance below reflects the inclusion in the debt service baseline of those anticipated savings from the acceleration of the 2018 capital contribution into 2015. These savings were captured “below-the-line” in the November Plan.

Debt Service Forecast (in millions) ¹			
Year	November Plan Debt Service	February Plan Debt Service	Difference Favorable/ (Unfavorable)
2015	\$2,383	\$2,383	\$0
2016	2,660	2,642	18
2017	2,888	2,870	18
2018	3,071	3,053	18
2019	3,204	3,204	0
Total 2015-2019	\$14,206	\$14,152	\$54

The following is a summary of the key assumptions used to determine the debt service projections included in the financial plan.

Debt Issuance Assumptions:

Forecasted Borrowing Schedule ²	2015	2016	2017	2018	2019
<i>(\$ in millions)</i>					
TR and DTF New Money Bonds	\$2,795	\$3,537	\$2,416	\$2,241	\$1,426
TBTA New Money Bonds	<u>180</u>	<u>249</u>	<u>281</u>	<u>447</u>	<u>644</u>
Total New Money Bonds	\$2,975	\$3,786	\$2,697	\$2,688	\$2,070
Assumed Fixed-Rates					
Transportation Revenue Bonds	4.36%	4.48%	4.62%	4.73%	4.81%
Dedicated Tax Fund Bonds	4.06%	4.18%	4.30%	4.41%	4.48%
Triborough Bridge & Tunnel Authority	4.06%	4.18%	4.30%	4.41%	4.48%
Assumed Variable Rates					
	4.00%	4.00%	4.00%	4.00%	4.00%
Weighted Average Interest Rates ³					
Transportation Revenue Bonds	4.33%	4.44%	4.56%	4.66%	4.73%
Dedicated Tax Fund Bonds	4.06%	4.16%	4.27%	4.37%	4.43%
Triborough Bridge & Tunnel Authority	4.06%	4.16%	4.27%	4.37%	4.43%

¹ Totals may not add due to rounding

² TR stands for Transportation Revenue; DTF stands for Dedicated Tax Fund. 2015 New Money Bonds include \$1,950 million of Transportation Revenue New Money Bonds and Bond Anticipation Notes, \$500 million DTF New Money Bond Anticipation Notes and \$180 million TBTA New Money Bonds. 2016 New Money Bonds include \$1,000 million of Transportation Revenue and DTF Bonds issued to take out outstanding Bond Anticipation Notes.

³ Weighted Average of fixed and variable forecasted rates calculated.

- All debt is assumed to be issued as 30-year level debt service debt with principal amortized over the life of the bonds, except for the Railroad Rehabilitation and Improvement Financing (RRIF) loan which is amortized over 20 years on a level debt service basis.
- Current fixed-rate estimates derived from prevailing Fair Market Yield BVAL Curves for A and AA- rated Transportation issuers as published by Bloomberg Information Service. Financial Plan years 2015–2019 derived by applying changes in U.S. Municipal Forward Curves to prevailing transportation curves (as of September 2015).
- Split of fixed-rate debt versus variable rate debt each year is 90% fixed and 10% variable.
- New bond issues calculated interest rate at time of issuance use weighted average of fixed and variable assumptions.
- Cost of issuance is 2% of gross bonding amount.
- In 2016, assumes issuance of \$500 million of DTF bonds to take out outstanding DTF bond anticipation notes. Assumes issuance of new money DTF bonds in 2017 and 2018, subject to satisfying the additional bonds test under the DTF Resolution.
- All bonds issued to finance TBTA capital projects issued under the TBTA General Revenue Resolution.
- Build America Bonds subsidy has been reduced by 7.2% annually through and including Federal Fiscal Year 2023 reflecting the sequester reduction for payments to issuers of direct pay bonds.
- No reserve funds.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
Summary of Total Budgeted Debt Service
(\$ in millions)

Line Number		ACTUAL		FORECAST			
		2014	2015	2016	2017	2018	2019
9	<i>New York City Transit (NYCT):</i>						
10	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$830.676	\$885.867	\$909.271	\$926.681	\$940.670	\$941.466
11	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	90.180	185.467	247.526	311.340
12	2 Broadway Certificates of Participation - NYCT Share	17.773	19.196	16.340	18.605	19.395	13.625
13	2 Broadway Certificates of Participation - Additional NYCT Share of MTA Lease Portion	0.000	0.601	2.262	2.575	2.685	1.886
13	Bond Anticipation Notes	0.306	0.189	1.221	0.000	0.000	0.000
14	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	307.058	301.716	326.542	320.682	319.340	314.636
15	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	<u>0.000</u>	<u>0.000</u>	<u>12.782</u>	<u>33.374</u>	<u>44.381</u>	<u>47.578</u>
16	<i>Sub-Total MTA Paid Debt Service</i>	\$1,155.812	\$1,207.569	\$1,358.598	\$1,487.384	\$1,573.997	\$1,630.530
17							
18	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$175.655	\$173.933	\$178.026	\$178.346	\$177.408	\$179.627
19	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	<u>59.463</u>	<u>69.626</u>	<u>73.424</u>	<u>74.892</u>	<u>74.368</u>	<u>74.295</u>
20	<i>Sub-Total B&T Paid Debt Service</i>	\$235.118	\$243.559	\$251.450	\$253.238	\$251.775	\$253.922
21							
22	Total NYCT Debt Service	\$1,390.930	\$1,451.128	\$1,610.048	\$1,740.623	\$1,825.773	\$1,884.452
23							
24	<i>Commuter Railroads (CRR):</i>						
25	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$501.172	\$552.432	\$576.947	\$587.994	\$596.871	\$597.375
26	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	41.910	111.623	179.166	233.965
27	Bond Anticipation Notes	0.196	0.123	0.385	0.000	0.000	0.000
28	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	67.176	66.842	67.389	66.180	65.903	64.932
29	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	<u>0.000</u>	<u>0.000</u>	<u>2.256</u>	<u>6.364</u>	<u>8.216</u>	<u>8.216</u>
30	<i>Sub-Total MTA Paid Debt Service</i>	\$568.544	\$619.396	\$688.887	\$772.161	\$850.156	\$904.489
31							
32	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$82.565	\$81.756	\$83.679	\$83.830	\$83.389	\$84.432
33	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	<u>26.126</u>	<u>30.591</u>	<u>32.259</u>	<u>32.904</u>	<u>32.674</u>	<u>32.642</u>
34	<i>Sub-Total B&T Paid Debt Service</i>	\$108.691	\$112.346	\$115.939	\$116.734	\$116.063	\$117.074
35							
36	Total CRR Debt Service	\$677.234	\$731.743	\$804.826	\$888.895	\$966.218	\$1,021.563
37							
38	<i>Bridges and Tunnels (B&T):</i>						
39	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$212.007	\$228.879	\$250.912	\$251.364	\$250.041	\$253.169
40	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	23.489	27.504	29.004	29.584	29.377	29.348
41	Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	7.340	23.084	45.001	78.128
42	2 Broadway Certificates of Participation - TBTA Share	2.513	2.752	2.450	2.789	2.908	2.043
43	2 Broadway Certificates of Participation - Additional TBTA Share of MTA Lease Portion	0.000	0.048	0.181	0.206	0.215	0.151
44	<i>Sub-Total B&T Paid Debt Service</i>	\$238.009	\$259.182	\$289.887	\$307.027	\$327.542	\$362.839
45							
46	<i>MTA Bus:</i>						
47	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$28.963	\$26.396	\$20.886	\$21.286	\$21.607	\$21.626
48	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	1.361	2.482	4.468	6.676
49	Bond Anticipation Notes	0.005	0.003	0.000	0.000	0.000	0.000
50							
51	Total MTA Bus Debt Service	\$28.968	\$26.399	\$22.248	\$23.769	\$26.076	\$28.302
52							
53	<i>Staten Island Railway (SIRTOA):</i>						
54	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$0.124	\$0.587	\$0.344	\$0.351	\$0.356	\$0.356
55	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	0.977	1.462	1.611	1.713
56	Bond Anticipation Notes	0.000	0.000	0.000	0.000	0.000	0.000
57							
58	Total SIRTOA Debt Service	\$0.124	\$0.587	\$1.321	\$1.812	\$1.967	\$2.070
59							
60	Total MTA HQ Debt Service for 2 Broadway Certificates of Participation	\$2.438	\$2.716	\$2.552	\$2.906	\$3.029	\$2.128

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
Summary of Total Budgeted Debt Service
(\$ in millions)

Line Number		ACTUAL		FORECAST			
		2014	2015	2016	2017	2018	2019
61	<u>MTA Total:</u>						
62							
63	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$1,360.935	\$1,465.282	\$1,507.448	\$1,536.312	\$1,559.504	\$1,560.824
64	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	374.234	368.558	393.931	386.862	385.243	379.568
65	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	470.227	484.568	512.617	513.541	510.838	517.228
66	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	109.078	127.720	134.688	137.380	136.418	136.286
67	2 Broadway Certificates of Participation	22.724	25.313	23.785	27.081	28.232	19.832
68	Bond Anticipation Notes	0.506	0.315	1.606	0.000	0.000	0.000
69	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	134.428	301.034	432.770	553.694
70	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	0.000	0.000	15.038	39.738	52.597	55.794
71	Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	7.340	23.084	45.001	78.128
72							
73	Total Debt Service	\$2,337.705	\$2,471.755	\$2,730.881	\$2,965.032	\$3,150.604	\$3,301.354
74							
75	<u>MTA Investment Income by Resolution</u>						
76							
77	Investment Income from Transportation Revenue Bond Debt Service Fund	\$0.000	\$0.000	\$0.000	(\$3.857)	(\$5.776)	(\$6.132)
78	Investment Income from Dedicated Tax Fund Debt Service Fund	0.000	0.000	0.000	(0.896)	(1.270)	(1.263)
79	Investment Income from TBTA (B&T) General Revenue Debt Service Fund	0.000	0.000	0.000	(1.122)	(1.612)	(1.727)
80	Investment Income from TBTA (B&T) Subordinate Revenue Debt Service Fund	0.000	0.000	0.000	(0.288)	(0.396)	(0.395)
81	Investment Income from 2 Broadway Certificates of Participation Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
82							
83	Total MTA Investment Income	\$0.000	\$0.000	\$0.000	(\$6.164)	(\$9.053)	(\$9.516)
84							
85	<u>MTA Net Total</u>						
86							
87	Net Transportation Revenue Bonds Debt Service	\$1,360.935	\$1,465.282	\$1,641.876	\$1,833.490	\$1,986.499	\$2,108.386
88	Bond Anticipation Notes	0.506	0.315	1.606	0.000	0.000	0.000
89	Net Dedicated Tax Fund Bonds Debt Service	374.234	368.558	408.969	425.703	436.570	434.099
90	Net TBTA (B&T) General Revenue Bonds Debt Service	470.227	484.568	519.957	535.502	554.228	593.630
91	Net TBTA (B&T) Subordinate Revenue Bonds Debt Service	109.078	127.720	134.688	137.092	136.023	135.891
92	Net 2 Broadway Certificates of Participation Debt Service	22.724	25.313	23.785	27.081	28.232	19.832
93	Build America Bonds Interest Subsidy - TRB	(54.447)	(54.470)	(54.477)	(54.330)	(54.167)	(53.580)
94	Build America Bonds Interest Subsidy - DTF	(26.302)	(26.312)	(26.326)	(26.326)	(26.326)	(26.175)
95	Build America Bonds Interest Subsidy - TBTA GR Bonds	(8.417)	(8.406)	(8.411)	(8.411)	(8.411)	(8.411)
96							
97	Total MTA Net Debt Service	\$2,248.538	\$2,382.567	\$2,641.667	\$2,869.801	\$3,052.647	\$3,203.671

METROPOLITAN TRANSPORTATION AUTHORITY

February Financial Plan 2016-2019

Debt Affordability Statement ⁽¹⁾

\$ in millions

Forecasted Debt Service and Borrowing Schedule	Notes	2014 ACTL	2015	2016	2017	2018	2019
Combined MTA/TBTA Forecasted Debt Service Schedule	1, 2, 3	\$2,225.8	\$2,357.3	\$2,617.9	\$2,842.7	\$3,024.4	\$3,183.8
Forecasted New Money Bonds Issued incl. Bonds to take out BANs	4	2,119.0	2,975.1	3,786.1	2,697.2	2,688.5	2,070.3
Forecasted Debt Service by Credit ⁹	Notes	2014 ACTL	2015	2016	2017	2018	2019
Transportation Revenue Bonds							
Pledged Revenues	5	\$12,549.0	\$13,085.4	\$13,130.5	\$13,205.9	\$13,365.1	\$13,528.0
Debt Service		1,307.0	1,411.1	1,589.0	1,779.2	1,932.3	2,054.8
Debt Service as a % of Pledged Revenues		10%	11%	12%	13%	14%	15%
Dedicated Tax Fund Bonds							
Pledged Revenues	6	\$627.2	\$610.8	\$597.8	\$593.5	\$590.7	\$586.8
Debt Service		347.9	342.2	382.6	399.4	410.2	407.9
Debt Service as a % of Pledged Revenues		55%	56%	64%	67%	69%	70%
Triborough Bridge and Tunnel Authority General Revenue Bonds							
Pledged Revenues	7	\$1,214.2	\$1,288.0	\$1,276.1	\$1,267.4	\$1,255.1	\$1,244.4
Debt Service		461.8	476.2	511.5	527.1	545.8	585.2
Debt Service as a % of Total Pledged Revenues		38%	37%	40%	42%	43%	47%
Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds							
Pledged Revenues	8	\$752.4	\$811.8	\$764.5	\$740.4	\$709.3	\$659.2
Debt Service		109.1	127.7	134.7	137.1	136.0	135.9
Debt Service as a % of Total Pledged Revenues		14%	16%	18%	19%	19%	21%
Cumulative Debt Service (Excluding State Service Contract Bonds)	Notes	2014 ACTL	2015	2016	2017	2018	2019
Total Debt Service	1, 2, 3	\$2,225.8	\$2,357.3	\$2,617.9	\$2,842.7	\$3,024.4	\$3,183.8
Fare and Toll Revenues		\$7,385.6	\$7,720.8	\$7,880.9	\$7,936.3	\$7,989.3	\$8,027.8
Total Debt Service as a % of Fare and Toll Revenue		30%	31%	33%	36%	38%	40%
Operating Revenues (including Fare and Toll Revenues) and Subsidies		\$14,443.5	\$14,992.2	\$15,176.7	\$15,422.6	\$15,613.3	\$15,880.6
Total Debt Service as a % of Operating Revenues and Subsidies		15%	16%	17%	18%	19%	20%
Non-Reimbursable Expenses with Non-Cash Liabilities		\$15,955.8	\$16,175.4	\$17,010.9	\$17,535.3	\$18,041.4	\$18,668.0
Total Debt Service as % of Non-reimbursable Expenses		14%	15%	15%	16%	17%	17%

Notes on the following page are integral to this table.

Notes

- 1 *Unhedged tax-exempt variable rate debt, other than floating rate note bonds reflects actual rates through September 30 2015, 0.50% through December 31, 2015 and 4.00% for the remaining life of bonds. Floating rate notes assumed at 4.00% plus the current fixed spread to maturity.*
- 2 *Synthetic fixed-rate debt assumed at swap rate; floating rate notes assumed at swap rate plus the current fixed spread to maturity.*
- 3 *Total debt service excludes COPS lease payments. All debt service numbers reduced by expected investment income and Build America Bonds (BAB) subsidy.*
- 4 *New money bonds amortized as 30-year level debt. New debt issued assumed 90% fixed-rate and 10% variable rate. Actual 2015 issuance through September 30, 2015 is included with the forecast and is reflective of new money bonds and notes.*
- 5 *Transportation Revenue Bonds pledged revenues consist generally of the following: fares and other miscellaneous revenues from the transit and commuter systems, including advertising, rental income and certain concession revenues (not including Grand Central and Penn Station); revenues from the distribution to the transit and commuter system of TBTA surplus; State and local general operating subsidies, including the new State taxes and fees; special tax-supported operating subsidies after the payment of debt service on the MTA Dedicated Tax Fund Bonds; New York City urban tax for transit; station maintenance and service reimbursements; and revenues from the investment of capital program funds. Pledged revenues secure Transportation Revenue Bonds before the payment of operating and maintenance expenses. Starting in 2006, revenues, expenses and debt service for MTA Bus have also been included.*
- 6 *Dedicated Tax Fund pledged revenues as shown above consist generally of the following: petroleum business tax, motor fuel tax and motor vehicle fees deposited into the Dedicated Mass Transportation Trust Fund for the benefit of the MTA; in addition, while not reflected in the DTF pledged revenue figures above, the petroleum business tax, district sales tax, franchise taxes and temporary franchise surcharges deposited into the Metropolitan Transportation Operating Assistance Account for the benefit of the MTA are also pledged. After the payment of debt service on the MTA Dedicated Tax Fund Bonds, these subsidies are available to pay debt service on the MTA Transportation Revenue Bonds, and then any remaining amounts are available to be used to meet operating costs of the transit system, the commuter system, and SIRTQA.*
- 7 *Triborough Bridge and Tunnel Authority General Revenue Bond pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels. Pledged revenues secure TBTA General Revenue Bonds after the payment of TBTA operating and maintenance expenses, including certain reserves.*
- 8 *Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels, after the payment of debt service on the TBTA General Revenue Bonds.*
- 9 *Debt service schedules for each credit are attached as addendum hereto.*

Special Notes

- ⁽¹⁾ *Revenue and expense numbers do not include the impact of those items listed as part of the below-the-line adjustments on the financial schedules.*

METROPOLITAN TRANSPORTATION AUTHORITY (including Triborough Bridge and Tunnel Authority)
Total Budgeted Annual Debt Service
All Issuance to September 30, 2015 (\$ in millions)

Fiscal Year	Transportation Revenue Resolution			Dedicated Tax Fund Resolution			TBTA General Revenue Resolution			TBTA Subordinate Resolution			MTA and TBTA Debt Service		
	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined
2015	1,411.1	-	1,411.1	342.2	-	342.2	476.2	-	476.2	127.7	-	127.7	2,357.3	-	2,357.3
2016	1,454.6	134.4	1,589.0	367.6	15.0	382.6	504.2	7.3	511.5	134.7	-	134.7	2,461.1	156.8	2,617.9
2017	1,482.0	301.0	1,783.0	360.5	39.7	400.3	505.1	23.1	528.2	137.4	-	137.4	2,485.0	363.9	2,848.9
2018	1,505.3	432.8	1,938.1	358.9	52.6	411.5	502.4	45.0	547.4	136.4	-	136.4	2,503.1	530.4	3,033.5
2019	1,507.2	553.7	2,060.9	353.4	55.8	409.2	508.8	78.1	586.9	136.3	-	136.3	2,505.7	687.6	3,193.4
2020	1,503.1	618.1	2,121.2	354.9	55.8	410.7	501.2	118.5	619.8	135.9	-	135.9	2,495.1	792.4	3,287.6
2021	1,502.9	667.8	2,170.7	353.3	55.8	409.1	498.6	155.2	653.8	136.6	-	136.6	2,491.3	878.8	3,370.2
2022	1,492.1	697.7	2,189.8	350.1	55.8	405.9	502.5	186.5	689.0	136.1	-	136.1	2,480.8	940.0	3,420.8
2023	1,505.5	710.8	2,216.3	351.6	55.8	407.4	495.5	211.2	706.7	136.6	-	136.6	2,489.3	977.8	3,467.1
2024	1,496.3	716.6	2,212.9	349.9	55.8	405.7	490.3	224.9	715.2	136.7	-	136.7	2,473.3	997.3	3,470.5
2025	1,478.3	718.0	2,196.2	349.8	55.8	405.6	490.1	231.0	721.2	136.7	-	136.7	2,454.9	1,004.8	3,459.7
2026	1,509.3	718.0	2,227.2	347.0	55.8	402.8	489.7	232.8	722.5	136.9	-	136.9	2,482.8	1,006.5	3,489.3
2027	1,505.5	718.0	2,223.5	339.9	55.8	395.7	493.2	232.8	726.0	136.8	-	136.8	2,475.5	1,006.5	3,482.0
2028	1,503.6	718.0	2,221.6	348.3	55.8	404.1	505.0	232.8	737.8	137.0	-	137.0	2,493.9	1,006.5	3,500.4
2029	1,503.4	718.0	2,221.4	346.5	55.8	402.3	504.0	232.8	736.7	136.8	-	136.8	2,490.7	1,006.5	3,497.3
2030	1,505.9	718.0	2,223.8	345.4	55.8	401.2	506.2	232.8	738.9	136.9	-	136.9	2,494.4	1,006.5	3,500.9
2031	1,519.1	718.0	2,237.0	342.9	55.8	398.7	523.2	232.8	756.0	129.9	-	129.9	2,515.1	1,006.5	3,521.6
2032	1,439.1	718.0	2,157.1	347.2	55.8	403.0	443.0	232.8	675.7	76.6	-	76.6	2,305.8	1,006.5	3,312.4
2033	1,165.0	718.0	1,883.0	333.2	55.8	389.0	249.2	232.8	481.9	-	-	-	1,747.4	1,006.5	2,753.9
2034	1,166.1	718.0	1,884.1	182.6	55.8	238.4	260.1	232.8	492.8	-	-	-	1,608.8	1,006.5	2,615.3
2035	1,140.7	716.3	1,857.0	131.2	55.8	187.0	289.9	232.8	522.7	-	-	-	1,561.7	1,004.9	2,566.6
2036	971.5	708.4	1,679.9	146.8	55.8	202.6	283.7	232.8	516.5	-	-	-	1,402.0	997.0	2,399.0
2037	940.7	694.4	1,635.1	334.0	55.8	389.8	284.7	232.8	517.5	-	-	-	1,559.4	983.0	2,542.4
2038	882.7	679.3	1,562.0	322.7	55.8	378.5	262.9	232.8	495.6	-	-	-	1,468.3	967.9	2,436.1
2039	814.7	668.7	1,483.5	270.4	55.8	326.2	108.8	232.8	341.6	-	-	-	1,193.9	957.3	2,151.2
2040	710.4	664.1	1,374.5	29.8	55.8	85.6	66.1	232.8	298.8	-	-	-	806.3	952.7	1,759.0
2041	559.7	662.6	1,222.3	-	55.8	55.8	46.2	232.8	279.0	-	-	-	605.9	951.1	1,557.1
2042	496.6	662.6	1,159.1	-	55.8	55.8	44.5	232.8	277.2	-	-	-	541.0	951.1	1,492.1
2043	353.8	662.6	1,016.3	-	55.8	55.8	32.1	232.8	264.8	-	-	-	385.9	951.1	1,337.0
2044	211.2	662.6	873.8	-	55.8	55.8	27.2	232.8	260.0	-	-	-	238.4	951.1	1,189.6
2045	115.3	638.8	754.2	-	55.8	55.8	13.7	232.8	246.5	-	-	-	129.1	927.4	1,056.5
2046	64.5	519.6	584.1	-	40.8	40.8	13.7	225.4	239.2	-	-	-	78.2	785.8	864.0
2047	53.0	366.9	419.9	-	16.1	16.1	13.7	209.7	223.4	-	-	-	66.8	592.6	659.4
2048	45.2	250.3	295.5	-	3.2	3.2	13.7	187.8	201.5	-	-	-	58.9	441.3	500.2
2049	45.2	158.1	203.2	-	-	-	13.7	154.7	168.4	-	-	-	58.9	312.7	371.6
2050	41.4	98.3	139.7	-	-	-	12.0	114.3	126.2	-	-	-	53.4	212.5	265.9
2051	15.7	50.1	65.8	-	-	-	-	77.6	77.6	-	-	-	15.7	127.7	143.4
2052	15.7	20.3	36.0	-	-	-	-	46.3	46.3	-	-	-	15.7	66.5	82.2
2053	15.7	7.2	22.9	-	-	-	-	21.6	21.6	-	-	-	15.7	28.8	44.5
2054	15.7	1.4	17.1	-	-	-	-	7.9	7.9	-	-	-	15.7	9.3	25.0
2055	13.7	-	13.7	-	-	-	-	1.7	1.7	-	-	-	13.7	1.7	15.4

Notes:

Does not include debt service for State Service Contract Bonds and Convention Center Bonds, which is paid by NY State. Also excludes COPS lease payments.

Includes interest budgeted for Transportation Revenue Bond Anticipation Notes.

Forecasted Investment Income is not included above.

Net of Build America Bonds subsidy.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Agency

CATEGORY	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
<i>Baseline Total Positions</i>	70,026	71,505	71,212	71,149	71,277
NYC Transit	47,706	48,601	48,338	48,096	48,058
Long Island Rail Road	7,083	7,206	7,127	7,343	7,427
Metro-North Railroad	6,697	6,831	6,843	6,845	6,847
Bridges & Tunnels	1,581	1,747	1,747	1,747	1,749
Headquarters	2,750	2,845	2,861	2,867	2,904
Staten Island Railway	317	328	328	329	303
Capital Construction Company	140	140	140	140	140
Bus Company	3,752	3,807	3,828	3,782	3,849
<i>Non-Reimbursable</i>	63,175	64,380	64,506	64,615	64,832
NYC Transit	42,650	43,533	43,516	43,439	43,440
Long Island Rail Road	6,284	6,162	6,243	6,466	6,574
Metro-North Railroad	6,115	6,245	6,270	6,272	6,274
Bridges & Tunnels	1,505	1,660	1,660	1,660	1,662
Headquarters	2,616	2,711	2,727	2,733	2,770
Staten Island Railway	291	302	302	303	303
Capital Construction Company	-	-	-	-	-
Bus Company	3,714	3,767	3,788	3,742	3,809
<i>Reimbursable</i>	6,851	7,125	6,706	6,534	6,445
NYC Transit	5,056	5,068	4,822	4,657	4,618
Long Island Rail Road	799	1,044	884	877	853
Metro-North Railroad	582	586	573	573	573
Bridges & Tunnels	76	87	87	87	87
Headquarters	134	134	134	134	134
Staten Island Railway	26	26	26	26	-
Capital Construction Company	140	140	140	140	140
Bus Company	38	40	40	40	40
<i>Total Full-Time</i>	69,856	71,285	70,992	70,929	71,057
NYC Transit	47,552	48,397	48,134	47,892	47,854
Long Island Rail Road	7,083	7,206	7,127	7,343	7,427
Metro-North Railroad	6,696	6,830	6,842	6,844	6,846
Bridges & Tunnels	1,581	1,747	1,747	1,747	1,749
Headquarters	2,750	2,845	2,861	2,867	2,904
Staten Island Railway	317	328	328	329	303
Capital Construction Company	140	140	140	140	140
Bus Company	3,737	3,792	3,813	3,767	3,834
<i>Total Full-Time-Equivalents</i>	170	220	220	220	220
NYC Transit	154	204	204	204	204
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	15	15	15	15	15

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Function and Agency

FUNCTION/DEPARTMENT	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Administration	4,720	4,802	4,822	4,832	4,864
NYC Transit	1,434	1,467	1,462	1,459	1,459
Long Island Rail Road	501	498	498	506	513
Metro-North Railroad	567	568	570	570	570
Bridges & Tunnels	87	87	87	87	87
Headquarters	1,939	1,987	2,003	2,009	2,016
Staten Island Railway	28	29	29	29	29
Capital Construction Company	17	17	17	17	17
Bus Company	147	149	156	155	173
Operations	30,411	31,059	30,939	31,097	31,164
NYC Transit	22,958	23,376	23,279	23,278	23,278
Long Island Rail Road	2,391	2,423	2,391	2,550	2,617
Metro-North Railroad	1,884	1,931	1,931	1,931	1,931
Bridges & Tunnels	619	754	754	754	754
Headquarters	-	-	-	-	-
Staten Island Railway	107	107	107	107	107
Capital Construction Company	-	-	-	-	-
Bus Company	2,452	2,468	2,477	2,477	2,477
Maintenance	31,119	31,723	31,530	31,299	31,323
NYC Transit	21,360	21,749	21,588	21,350	21,312
Long Island Rail Road	4,009	4,085	4,038	4,087	4,098
Metro-North Railroad	4,131	4,210	4,220	4,222	4,224
Bridges & Tunnels	365	378	378	378	378
Headquarters	-	-	-	-	-
Staten Island Railway	156	166	166	167	167
Capital Construction Company	-	-	-	-	-
Bus Company	1,098	1,135	1,140	1,095	1,144
Engineering/Capital	2,038	2,119	2,119	2,119	2,093
NYC Transit	1,319	1,358	1,358	1,358	1,358
Long Island Rail Road	182	200	200	200	199
Metro-North Railroad	115	122	122	122	122
Bridges & Tunnels	236	253	253	253	254
Headquarters	-	-	-	-	-
Staten Island Railway	26	26	26	26	-
Capital Construction Company	123	123	123	123	123
Bus Company	37	37	37	37	37
Public Safety	1,738	1,802	1,802	1,802	1,833
NYC Transit	635	651	651	651	651
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	274	275	275	275	276
Headquarters	811	858	858	858	888
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	18	18	18	18	18

Metropolitan Transportation Authority
February Financial Plan 2016-2019
Baseline Total Full-time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP		2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Administration						
	Managers/Supervisors	1,500	1,494	1,506	1,504	1,500
	Professional, Technical, Clerical	3,061	3,159	3,160	3,173	3,192
	Operational Hourlies	158	149	155	154	171
	Total Administration	4,720	4,802	4,822	4,832	4,864
Operations						
	Managers/Supervisors	3,753	3,786	3,764	3,759	3,756
	Professional, Technical, Clerical	887	885	933	933	933
	Operational Hourlies	25,772	26,388	26,243	26,406	26,476
	Total Operations	30,411	31,059	30,939	31,097	31,164
Maintenance						
	Managers/Supervisors	5,473	5,550	5,503	5,461	5,455
	Professional, Technical, Clerical	1,898	1,927	1,931	1,923	1,928
	Operational Hourlies	23,749	24,247	24,097	23,916	23,941
	Total Maintenance	31,119	31,723	31,530	31,299	31,323
Engineering/Capital						
	Managers/Supervisors	602	614	624	624	620
	Professional, Technical, Clerical	1,414	1,483	1,473	1,473	1,471
	Operational Hourlies	22	22	22	22	2
	Total Engineering/Capital	2,038	2,119	2,119	2,119	2,093
Public Safety						
	Managers/Supervisors	477	491	491	491	491
	Professional, Technical, Clerical	154	156	156	156	157
	Operational Hourlies	1,107	1,155	1,155	1,155	1,185
	Total Public Safety	1,738	1,802	1,802	1,802	1,833
Baseline Total Positions						
	Managers/Supervisors	11,805	11,935	11,888	11,839	11,822
	Professional, Technical, Clerical	7,414	7,610	7,653	7,658	7,681
	Operational Hourlies	50,807	51,961	51,671	51,652	51,774
	Baseline Total Positions	70,026	71,505	71,212	71,149	71,277

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
Year to Year Changes for Positions by Function and Agency
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents
Favorable/(Unfavorable)

FUNCTION	Change 2016-2015	Change 2017-2016	Change 2018-2017	Change 2019-2018
Baseline Total Positions	(1,479)	293	63	(128)
NYC Transit	(895)	263	242	38
Long Island Rail Road	(123)	79	(216)	(84)
Metro-North Railroad	(134)	(12)	(2)	(2)
Bridges & Tunnels	(166)	-	-	(2)
Headquarters	(95)	(16)	(6)	(37)
Staten Island Railway	(11)	-	(1)	26
Capital Construction Company	-	-	-	-
Bus Company	(55)	(21)	46	(67)
Non-Reimbursable	(1,205)	(126)	(109)	(217)
NYC Transit	(883)	17	77	(1)
Long Island Rail Road	122	(81)	(223)	(108)
Metro-North Railroad	(130)	(25)	(2)	(2)
Bridges & Tunnels	(155)	-	-	(2)
Headquarters	(95)	(16)	(6)	(37)
Staten Island Railway	(11)	-	(1)	-
Capital Construction Company	-	-	-	-
Bus Company	(53)	(21)	46	(67)
Reimbursable	(274)	419	172	89
NYC Transit	(12)	246	165	39
Long Island Rail Road	(245)	160	7	24
Metro-North Railroad	(4)	13	-	-
Bridges & Tunnels	(11)	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	-	-	26
Capital Construction Company	-	-	-	-
Bus Company	(2)	-	-	-
Total Full-Time	(1,429)	293	63	(128)
NYC Transit	(845)	263	242	38
Long Island Rail Road	(123)	79	(216)	(84)
Metro-North Railroad	(134)	(12)	(2)	(2)
Bridges & Tunnels	(166)	-	-	(2)
Headquarters	(95)	(16)	(6)	(37)
Staten Island Railway	(11)	-	(1)	26
Capital Construction Company	-	-	-	-
Bus Company	(55)	(21)	46	(67)
Total Full-Time-Equivalents	(50)	-	-	-
NYC Transit	(50)	-	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	-	-	-	-

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
Year to Year Changes for Positions by Function and Agency
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents
Favorable/(Unfavorable)

FUNCTION/DEPARTMENT	Change 2016-2015	Change 2017-2016	Change 2018-2017	Change 2019-2018
Administration	(82)	(20)	(10)	(32)
NYC Transit	(33)	5	3	-
Long Island Rail Road	3	-	(8)	(7)
Metro-North Railroad	(1)	(2)	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	(48)	(16)	(6)	(7)
Staten Island Railway	(1)	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	(2)	(7)	1	(18)
Operations	(648)	120	(158)	(67)
NYC Transit	(418)	97	1	-
Long Island Rail Road	(32)	32	(159)	(67)
Metro-North Railroad	(47)	-	-	-
Bridges & Tunnels	(135)	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	(16)	(9)	-	-
Maintenance	(604)	193	231	(24)
NYC Transit	(389)	161	238	38
Long Island Rail Road	(76)	47	(49)	(11)
Metro-North Railroad	(79)	(10)	(2)	(2)
Bridges & Tunnels	(13)	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	(10)	-	(1)	-
Capital Construction Company	-	-	-	-
Bus Company	(37)	(5)	45	(49)
Engineering/Capital	(81)	-	-	26
NYC Transit	(39)	-	-	-
Long Island Rail Road	(18)	-	-	1
Metro-North Railroad	(7)	-	-	-
Bridges & Tunnels	(17)	-	-	(1)
Headquarters	-	-	-	-
Staten Island Railway	-	-	-	26
Capital Construction Company	-	-	-	-
Bus Company	-	-	-	-
Public Safety	(64)	-	-	(31)
NYC Transit	(16)	-	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	(1)	-	-	(1)
Headquarters	(47)	-	-	(30)
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	-	-	-	-

Metropolitan Transportation Authority
February Financial Plan 2016-2019
Year to Year Changes for Positions by Function and Occupational Group
Baseline Total Full-time Positions and Full-time Equivalents
Non-Reimbursable and Reimbursable
Favorable/(Unfavorable)

FUNCTION/OCCUPATIONAL GROUP	Change 2016-2015	Change 2017-2016	Change 2018-2017	Change 2019-2018
Administration				
Managers/Supervisors	6	(12)	2	4
Professional, Technical, Clerical	(98)	(1)	(13)	(19)
Operational Hourlies	9	(6)	1	(17)
Total Administration	(82)	(20)	(10)	(32)
Operations				
Managers/Supervisors	(33)	22	5	3
Professional, Technical, Clerical	2	(48)	-	-
Operational Hourlies	(616)	145	(163)	(70)
Total Operations	(648)	120	(158)	(67)
Maintenance				
Managers/Supervisors	(77)	47	42	6
Professional, Technical, Clerical	(29)	(4)	8	(5)
Operational Hourlies	(498)	150	181	(25)
Total Maintenance	(604)	193	231	(24)
Engineering/Capital				
Managers/Supervisors	(12)	(10)	-	4
Professional, Technical, Clerical	(69)	10	-	2
Operational Hourlies	-	-	-	20
Total Engineering/Capital	(81)	-	-	26
Public Safety				
Managers/Supervisors	(14)	-	-	-
Professional, Technical, Clerical	(2)	-	-	(1)
Operational Hourlies	(48)	-	-	(30)
Total Public Safety	(64)	-	-	(31)
Baseline Total Positions				
Managers/Supervisors	(130)	47	49	17
Professional, Technical, Clerical	(195)	(44)	(5)	(23)
Operational Hourlies	(1,153)	289	19	(122)
Baseline Total Positions	(1,479)	293	63	(128)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
Baseline Change Between 2016 February Financial Plan vs. 2015 November Financial Plan
Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Function and Agency
Favorable/(Unfavorable)

CATEGORY	2015	2016	2017	2018	2019
Baseline Total Positions	1	(20)	(17)	(11)	(7)
NYC Transit	-	5	5	5	5
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	1	(2)	(6)	(3)	-
Bridges & Tunnels	-	(11)	(4)	(1)	-
Headquarters	-	(12)	(12)	(12)	(12)
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Non-Reimbursable	1	(20)	(17)	(10)	(6)
NYC Transit	-	5	5	6	6
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	1	(2)	(6)	(3)	-
Bridges & Tunnels	-	(11)	(4)	(1)	-
Headquarters	-	(12)	(12)	(12)	(12)
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Reimbursable	-	-	-	(1)	(1)
NYC Transit	-	-	-	(1)	(1)
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Total Full-Time	1	(20)	(17)	(11)	(7)
NYC Transit	-	5	5	5	5
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	1	(2)	(6)	(3)	-
Bridges & Tunnels	-	(11)	(4)	(1)	-
Headquarters	-	(12)	(12)	(12)	(12)
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Total Full-Time-Equivalents	-	-	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
Baseline Change Between 2016 February Financial Plan vs. 2015 November Financial Plan
Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Function and Agency
Favorable/(Unfavorable)

FUNCTION/DEPARTMENT	2015	2016	2017	2018	2019
Administration	7	(3)	(8)	(13)	(33)
NYC Transit	-	6	5	5	2
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	7	6	4	4	4
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	(12)	(12)	(12)	(12)
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	(3)	(5)	(10)	(27)
Operations	-	256	(22)	(22)	(22)
NYC Transit	-	263	(15)	(15)	(15)
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	4	4	4	4
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	(11)	(11)	(11)	(11)
Maintenance	(6)	(260)	21	29	52
NYC Transit	-	(264)	15	15	18
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	(6)	(8)	(10)	(7)	(4)
Bridges & Tunnels	-	(2)	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	14	16	21	38
Engineering/Capital	-	(12)	(8)	(5)	(4)
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	(4)	(4)	(4)	(4)
Bridges & Tunnels	-	(8)	(4)	(1)	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Public Safety	-	(1)	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	(1)	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Baseline Total Positions	1	(20)	(17)	(11)	(7)

Metropolitan Transportation Authority
November Financial Plan 2016-2019
Baseline Change Between 2016 February Financial Plan vs. 2015 November Financial Plan
Non-Reimbursable and Reimbursable
Full-time Positions and Full-time Equivalents by Occupational Group and Agency
Favorable/(Unfavorable)

FUNCTION/OCCUPATIONAL GROUP	2015	2016	2017	2018	2019
Administration					
Managers/Supervisors	-	9	(4)	(4)	(5)
Professional, Technical, Clerical	7	(14)	(3)	(3)	(5)
Operational Hourlies	-	1	(1)	(6)	(23)
Total Administration	7	(3)	(8)	(13)	(33)
Operations					
Managers/Supervisors	-	(28)	(23)	(23)	(23)
Professional, Technical, Clerical	-	53	5	5	5
Operational Hourlies	-	232	(4)	(4)	(4)
Total Operations	-	256	(22)	(22)	(22)
Maintenance					
Managers/Supervisors	-	(10)	20	22	21
Professional, Technical, Clerical	(6)	(8)	(12)	(8)	(1)
Operational Hourlies	-	(242)	13	15	32
Total Maintenance	(6)	(260)	21	29	52
Engineering/Capital					
Managers/Supervisors	-	8	(2)	(1)	(1)
Professional, Technical, Clerical	-	(20)	(6)	(4)	(3)
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	-	(12)	(8)	(5)	(4)
Difference	-	-	-	-	-
Public Safety					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	(1)	-	-	-
Operational Hourlies	-	-	-	-	-
Total Public Safety	-	(1)	-	-	-
Baseline Total Positions					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	1	(24)	(10)	(7)	(9)
Operational Hourlies	-	14	(15)	(9)	(3)
	-	(9)	8	5	5
Baseline Total Positions	1	(20)	(17)	(11)	(7)

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IV. Other MTA Consolidated Materials

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line

No	Reimbursable	Actual	Final	Adopted			
		2014	2015	2016	2017	2018	2019
10	Operating Revenue						
11	Farebox Revenue	\$0	\$0	\$0	\$0	\$0	\$0
12	Toll Revenue	0	0	0	0	0	0
13	Other Revenue	0	0	0	0	0	0
14	Capital and Other Reimbursements	1,688	1,912	1,937	1,880	1,857	1,868
15	Total Operating Revenue	\$1,688	\$1,912	\$1,937	\$1,880	\$1,857	\$1,868
17	Operating Expense						
18	Labor Expenses:						
19	Payroll	\$537	\$627	\$672	\$666	\$659	\$665
20	Overtime	196	191	150	144	140	142
21	Health & Welfare	52	65	66	69	70	72
22	OPEB Current Payment	7	8	9	10	10	11
23	Pensions	74	87	83	85	84	85
24	Other-Fringe Benefits	178	205	221	218	215	216
25	Reimbursable Overhead	348	391	392	390	383	386
26	Subtotal Labor Expenses	\$1,391	\$1,573	\$1,593	\$1,581	\$1,561	\$1,577
28	Non-Labor Expenses:						
29	Electric Power	\$1	\$1	\$1	\$0	\$0	\$0
30	Fuel	0	0	0	0	0	0
31	Insurance	8	10	12	12	12	12
32	Claims	0	0	0	0	0	0
33	Paratransit Service Contracts	1	0	0	0	0	0
34	Maintenance and Other Operating Contracts	76	68	70	57	58	59
35	Professional Service Contracts	72	92	78	65	65	57
36	Materials & Supplies	128	170	182	163	160	162
37	Other Business Expenses	10	(3)	1	1	1	1
38	Subtotal Non-Labor Expenses	\$296	\$339	\$344	\$298	\$296	\$292
40	Other Expense Adjustments:						
41	Other	\$0	\$0	\$0	\$0	\$0	\$0
42	Subtotal Other Expense Adjustments	\$0	\$0	\$0	\$0	\$0	\$0
44	Depreciation	\$0	\$0	\$0	\$0	\$0	\$0
45	OPEB Obligation	0	0	0	0	0	0
46	Environmental Remediation	0	0	0	0	0	0
48	Total Operating Expense	\$1,688	\$1,912	\$1,937	\$1,880	\$1,857	\$1,868
50	Baseline Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line Number	Non-Reimbursable / Reimbursable	Actual 2014	Final Estimate 2015	Adopted Budget 2016	2017	2018	2019
7							
8							
9							
10	Operating Revenue						
11	Farebox Revenue	\$5,709	\$5,929	\$6,072	\$6,119	\$6,159	\$6,183
12	Toll Revenue	1,676	1,792	1,809	1,818	1,831	1,844
13	Other Revenue	682	651	650	667	689	714
14	Capital and Other Reimbursements	1,688	1,912	1,937	1,880	1,857	1,868
15	Total Operating Revenue	\$9,756	\$10,284	\$10,468	\$10,483	\$10,535	\$10,610
16							
17	Operating Expense						
18	Labor Expenses:						
19	Payroll	\$5,209	\$5,316	\$5,550	\$5,678	\$5,786	\$5,897
20	Overtime	926	946	885	889	900	918
21	Health & Welfare	1,014	1,117	1,244	1,310	1,393	1,485
22	OPEB Current Payment	487	537	591	629	678	732
23	Pensions	1,378	1,368	1,346	1,309	1,301	1,326
24	Other-Fringe Benefits	962	850	878	899	923	945
25	Reimbursable Overhead	(2)	(1)	(2)	(3)	(3)	(3)
26	Sub-total Labor Expenses	\$9,973	\$10,133	\$10,492	\$10,711	\$10,977	\$11,300
27							
28	Non-Labor Expenses:						
29	Electric Power	\$517	\$502	\$504	\$528	\$559	\$594
30	Fuel	268	188	180	189	215	241
31	Insurance	59	62	67	71	79	87
32	Claims	269	260	244	248	251	256
33	Paratransit Service Contracts	367	383	407	426	463	502
34	Maintenance and Other Operating Contracts	625	672	781	782	724	739
35	Professional Service Contracts	355	506	523	445	450	451
36	Materials & Supplies	655	728	802	773	764	784
37	Other Business Expenses	190	194	177	178	187	186
38	Sub-total Non-Labor Expenses	\$3,303	\$3,496	\$3,685	\$3,642	\$3,693	\$3,840
39							
40	Other Expense Adjustments:						
41	Other	\$45	\$43	\$45	\$46	\$47	\$49
42	General Reserve	0	0	150	155	160	165
43	Sub-total Other Expense Adjustments	\$45	\$43	\$195	\$201	\$207	\$214
44							
45	Total Operating Expense before Non-Cash Liability Adjs.	\$13,321	\$13,671	\$14,372	\$14,553	\$14,876	\$15,353
46							
47	Depreciation	\$2,266	\$2,380	\$2,456	\$2,656	\$2,728	\$2,798
48	OPEB Obligation	2,035	2,030	2,114	2,199	2,287	2,378
49	Environmental Remediation	21	7	7	7	7	7
50							
51	Total Operating Expense	\$17,643	\$18,087	\$18,948	\$19,415	\$19,899	\$20,536
52							
53	Net Operating Deficit Before Subsidies and Debt Service	(\$7,888)	(\$7,803)	(\$8,480)	(\$8,932)	(\$9,363)	(\$9,926)
54							
55	Conversion to Cash Basis: Non-Cash Liability Adjs.	\$4,322	\$4,416	\$4,576	\$4,862	\$5,022	\$5,183
56							
57	Debt Service (excludes Service Contract Bonds)	(2,249)	(2,383)	(2,642)	(2,870)	(3,053)	(3,204)
58							
59	Total Operating Expense with Debt Service	\$15,570	\$16,054	\$17,013	\$17,423	\$17,929	\$18,557
60							
61	Dedicated Taxes and State/Local Subsidies	\$6,375	\$6,620	\$6,645	\$6,819	\$6,935	\$7,139
62							
63	Net Deficit After Subsidies and Debt Service	\$561	\$850	\$100	(\$120)	(\$459)	(\$808)
64							
65	Conversion to Cash Basis: GASB Account	(50)	(0)	0	0	(9)	(19)
66	Conversion to Cash Basis: All Other	(496)	(885)	(346)	(364)	2	(183)
67							
68	CASH BALANCE BEFORE PRIOR-YEAR CARRY-OVER	\$15	(\$34)	(\$246)	(\$485)	(\$466)	(\$1,010)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
MTA Consolidated Cash Receipts and Expenditures
(\$ in millions)

Line No	Cash Receipts and Expenditures	Actual 2014	Final Estimate 2015	Adopted Budget 2016	2017	2018	2019
7	Cash Receipts and Expenditures						
8							
9							
10	Receipts						
11	Farebox Revenue	\$5,734	\$5,960	\$6,099	\$6,145	\$6,185	\$6,211
12	Other Operating Revenue	705	720	703	803	727	768
13	Capital and Other Reimbursements	1,492	1,965	1,922	1,854	1,828	1,835
14	Total Receipts	\$7,931	\$8,645	\$8,723	\$8,802	\$8,741	\$8,814
15							
16	Expenditures						
17	Labor:						
18	Payroll	\$5,257	\$5,278	\$5,352	\$5,481	\$5,580	\$5,685
19	Overtime	875	945	857	861	871	888
20	Health and Welfare	975	1,096	1,206	1,275	1,350	1,441
21	OPEB Current Payment	470	517	573	610	658	712
22	Pensions	1,351	1,311	1,311	1,279	1,270	1,283
23	Other Fringe Benefits	738	805	823	836	858	875
24	Contribution to GASB Fund	50	0	0	0	9	19
25	Reimbursable Overhead	0	0	(0)	0	(0)	(0)
26	Total Labor Expenditures	\$9,716	\$9,952	\$10,122	\$10,341	\$10,596	\$10,903
27							
28	Non-Labor:						
29	Electric Power	\$520	\$498	\$500	\$524	\$554	\$589
30	Fuel	264	186	177	186	212	236
31	Insurance	41	52	52	56	63	71
32	Claims	251	257	273	221	224	228
33	Paratransit Service Contracts	366	381	405	424	461	500
34	Maintenance and Other Operating Contracts	526	566	658	653	571	575
35	Professional Service Contracts	304	408	484	390	389	386
36	Materials & Supplies	691	686	777	767	760	780
37	Other Business Expenditures	233	246	206	200	205	203
38	Total Non-Labor Expenditures	\$3,196	\$3,280	\$3,531	\$3,421	\$3,439	\$3,568
39							
40	Other Expenditure Adjustments:						
41	Other	\$25	\$73	\$147	\$141	\$119	\$122
42	General Reserve	0	0	150	155	160	165
43	Total Other Expenditure Adjustments	\$25	\$73	\$297	\$296	\$279	\$287
44							
45	Total Expenditures	\$12,936	\$13,304	\$13,950	\$14,058	\$14,314	\$14,758
46							
47	Net Cash Deficit Before Subsidies and Debt Service	(\$5,005)	(\$4,659)	(\$5,227)	(\$5,256)	(\$5,573)	(\$5,944)
48							
49	Dedicated Taxes and State/Local Subsidies	\$6,666	\$6,374	\$6,950	\$6,948	\$7,447	\$7,384
50	Debt Service (excludes Service Contract Bonds)	(\$1,646)	(\$1,749)	(\$1,969)	(\$2,177)	(\$2,340)	(\$2,450)
51							
52	CASH BALANCE BEFORE PRIOR-YEAR CARRY-OVER	\$15	(\$34)	(\$246)	(\$485)	(\$466)	(\$1,010)
53	ADJUSTMENTS	0	0	73	366	466	750
54	PRIOR-YEAR CARRY-OVER	314	329	295	121	3	3
55	NET CASH BALANCE	\$329	\$295	\$121	\$3	\$3	(\$257)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
Cash Conversion Detail
(\$ in millions)

	Actual 2014	Final Estimate 2015	Adopted Budget 2016	2017	2018	2019
<u>Depreciation</u>						
New York City Transit	\$1,520	\$1,638	\$1,688	\$1,863	\$1,913	\$1,965
Long Island Rail Road	325	324	327	330	334	337
Metro-North Railroad	232	227	234	234	234	234
MTA Headquarters	29	29	36	49	58	64
MTA Bus Company	49	42	42	43	44	44
Staten Island Railway	8	8	8	8	8	8
Bridges & Tunnels	104	112	120	128	137	146
<i>Sub-Total</i>	\$2,266	\$2,380	\$2,456	\$2,656	\$2,728	\$2,798
<u>Other Post Employment Benefits</u>						
New York City Transit	\$1,638	\$1,616	\$1,681	\$1,748	\$1,818	\$1,891
Long Island Rail Road	75	75	77	79	81	84
Metro-North Railroad	58	68	68	68	68	68
MTA Headquarters	86	96	111	124	135	147
MTA Bus Company	105	100	100	100	100	100
Staten Island Railway	2	2	2	2	2	2
Bridges & Tunnels	71	72	74	77	81	85
<i>Sub-Total</i>	\$2,035	\$2,030	\$2,114	\$2,199	\$2,287	\$2,378
<u>Environmental Remediation</u>						
New York City Transit	\$12	\$0	\$0	\$0	\$0	\$0
Long Island Rail Road	6	2	2	2	2	2
Metro-North Railroad	2	5	5	5	5	5
MTA Bus Company	1	0	0	0	0	0
Staten Island Railway	(0)	0	0	0	0	0
Bridges & Tunnels	0	0	0	0	0	0
<i>Sub-Total</i>	\$21	\$7	\$7	\$7	\$7	\$7
<u>Net Operating Surplus/(Deficit)</u>						
New York City Transit	(\$231)	(\$5)	(\$3)	(\$20)	(\$29)	(\$38)
Long Island Rail Road	(68)	76	(13)	(4)	(8)	(14)
Metro-North Railroad	(1)	(118)	(67)	(60)	(40)	(23)
MTA Headquarters	53	64	29	162	105	128
MTA Bus Company	3	(4)	10	12	12	15
Staten Island Railway	3	(5)	0	0	(0)	(0)
First Mutual Transportation Assurance Company	(11)	10	(1)	(5)	(14)	(20)
Other	27	24	20	22	24	26
<i>Sub-Total</i>	(\$226)	\$43	(\$24)	\$107	\$51	\$74
<u>Subsidies</u>						
New York City Transit	(\$170)	(\$747)	(\$414)	(\$436)	(\$163)	(\$304)
Commuter Railroads	(161)	(161)	64	(3)	99	57
MTA Headquarters	(34)	(22)	(26)	(26)	(25)	(25)
MTA Bus Company	54	11	68	(19)	24	(2)
Staten Island Railway	(9)	(8)	(14)	13	6	(1)
<i>Sub-Total</i>	(\$320)	(\$928)	(\$322)	(\$471)	(\$58)	(\$276)
Total Cash Conversion	\$3,776	\$3,531	\$4,230	\$4,498	\$5,015	\$4,981

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
Changes Year-to-Year By Category

Favorable/(Unfavorable)
(\$ in millions)

Line Number	Non-Reimbursable	Final Estimate	Adopted Budget	Change	2017	Change	2018	Change	2019	Change
		2015	2016	2015 - 2016		2016 - 2017		2017 - 2018		2018 - 2019
9										
10										
11										
12	Operating Revenue									
13	Farebox Revenue	\$5,929	\$6,072	\$144	\$6,119	\$46	\$6,159	\$40	\$6,183	\$25
14	Toll Revenue	1,792	1,809	16	1,818	9	1,831	13	1,844	14
15	Other Revenue	651	650	(1)	667	17	689	22	714	25
16	Capital and Other Reimbursements	0	0	0	0	0	0	0	0	0
17	Total Operating Revenue	\$8,372	\$8,531	\$159	\$8,603	\$72	\$8,678	\$75	\$8,742	\$64
18										
19	Operating Expense									
20	Labor Expenses:									
21	Payroll ¹	\$4,689	\$4,878	(\$189)	\$5,012	(\$134)	\$5,126	(\$114)	\$5,233	(\$106)
22	Overtime	755	735	20	745	(9)	760	(15)	775	(16)
23	Health & Welfare	1,052	1,178	(125)	1,241	(63)	1,322	(81)	1,412	(90)
24	OPEB Current Payment	529	582	(53)	619	(38)	668	(48)	721	(54)
25	Pensions	1,282	1,263	19	1,225	38	1,216	8	1,242	(25)
26	Other-Fringe Benefits	644	658	(13)	681	(23)	709	(28)	728	(20)
27	Reimbursable Overhead	(391)	(394)	3	(393)	(2)	(386)	(7)	(389)	3
28	Sub-total Labor Expenses	\$8,560	\$8,899	(\$339)	\$9,129	(\$231)	\$9,416	(\$286)	\$9,723	(\$308)
29										
30	Non-Labor Expenses:									
31	Traction and Propulsion Power	\$500	\$503	(\$3)	\$527	(\$24)	\$559	(\$31)	\$594	(\$35)
32	Fuel for Buses and Trains	188	180	8	189	(9)	215	(26)	241	(25)
33	Insurance	52	55	(3)	60	(5)	67	(7)	75	(8)
34	Claims	260	244	16	248	(4)	251	(3)	256	(4)
35	Paratransit Service Contracts	383	407	(24)	426	(20)	463	(37)	502	(39)
36	Maintenance and Other Operating Contracts	604	711	(106)	724	(14)	666	58	680	(14)
37	Professional Service Contracts	414	446	(32)	380	65	385	(5)	394	(9)
38	Materials & Supplies	558	620	(62)	611	9	604	7	622	(18)
39	Other Business Expenses	198	176	21	177	(1)	186	(9)	185	1
40	Sub-total Non-Labor Expenses	\$3,157	\$3,341	(\$184)	\$3,343	(\$2)	\$3,397	(\$54)	\$3,548	(\$151)
41										
42	Other Expense Adjustments:									
43	Other	\$43	\$45	(2)	\$46	(1)	\$47	(1)	\$49	(2)
44	General Reserve	0	150	(150)	155	(5)	160	(5)	165	(5)
45	Sub-total Other Expense Adjustments	\$43	\$195	(\$152)	\$201	(\$6)	\$207	(\$6)	\$214	(\$7)
46										
47	Depreciation	2,380	2,456	(76)	2,656	(201)	2,728	(72)	2,798	(70)
48	OPEB Obligation	2,030	2,114	(84)	2,199	(85)	2,287	(88)	2,378	(91)
49	Environmental Remediation	7	7	(0)	7	0	7	0	7	0
50										
51	Total Operating Expense after Non-Cash Liability Adj.	\$16,175	\$17,011	(\$836)	\$17,535	(\$524)	\$18,041	(\$506)	\$18,668	(\$627)
52										
53	Conversion to Cash Basis: Non-Cash Liability Adjs.	\$4,416	\$4,576	\$160	\$4,862	\$286	\$5,022	\$160	\$5,183	\$161
54										
55	Debt Service (excludes Service Contract Bonds)	(2,383)	(2,642)	(259)	(2,870)	(228)	(3,053)	(183)	(3,204)	(151)
56										
57	Total Operating Expense with Debt Service	\$14,142	\$15,076	\$935	\$15,543	\$467	\$16,072	\$529	\$16,689	\$617
58										
59	Dedicated Taxes and State/Local Subsidies	\$6,620	\$6,645	\$25	\$6,819	\$174	\$6,935	\$116	\$7,139	\$204
60										
61	Net Surplus/(Deficit) After Subsidies and Debt Service	\$850	\$100	(\$750)	(\$120)	(\$221)	(\$459)	(\$338)	(\$808)	(\$349)
62										
63	Conversion to Cash Basis: GASB Account	(0)	0	(0)	0	0	(9)	9	(19)	10
64	Conversion to Cash Basis: All Other	(885)	(346)	(538)	(364)	18	2	(366)	(183)	184
65	Net Cash Balance from Previous Year	295	295	0	121	(174)	3	(118)	3	(0)
66	CASH BALANCE BEFORE PRIOR YEAR CARRYOVER	(\$34)	(\$246)	(212)	(\$485)	(238)	(\$466)	18	(\$1,010)	(544)

**Metropolitan Transportation Authority
2016 Adopted Budget
Non-Reimbursable/Reimbursable Overtime**
(\$ in millions)

<i>NON-REIMBURSABLE OVERTIME</i>	Total		
	Hours	\$	%
<u>Scheduled Service</u>	5,804,676	\$223.008	30.3%
<u>Unscheduled Service</u>	3,972,869	133.885	18.2%
<u>Programmatic/Routine Maintenance</u>	5,478,736	217.347	29.6%
<u>Unscheduled Maintenance</u>	32,893	2.282	0.3%
<u>Vacancy/Absentee Coverage</u>	1,871,621	95.967	13.0%
<u>Weather Emergencies</u>	912,856	38.899	5.3%
<u>Safety/Security/Law Enforcement</u>	253,470	10.938	1.5%
<u>Other*</u>	215,418	13.099	1.8%
Subtotal	18,542,539	\$735.426	100.0%
<i>REIMBURSABLE OVERTIME</i>	3,781,767	150.004	
TOTAL OVERTIME	22,324,306	\$885.430	

*SIR Overtime data is included in "Other"

METROPOLITAN TRANSPORTATION AUTHORITY
Overtime Legend

Type

Definition

<i>Scheduled Service</i>	Crew book/Regular Run/Shift hours (above 8 hours) required by train crews, bus/tower/block operators, transportation supervisors/dispatchers, fare sales and collection, Train & Engineers, as well as non-transportation workers whose work is directly related to providing service (includes coverage for holidays).
<i>Unscheduled Service</i>	Service coverage resulting from extraordinary events not related to weather, such as injuries, mechanical breakdowns, unusual traffic, tour length, late tour relief, and other requirements that arise that are non-absence related.
<i>Programmatic/Routine Maintenance</i>	<i>Program Maintenance</i> work for which overtime is planned (e.g. Railroad Tie Replacement, Sperry Rail Testing, Running Board Replacement Programs). This also includes <i>Routine Maintenance</i> work for which OT has been planned, as well as all other maintenance <u>not</u> resulting from extraordinary events, including running repairs. Program/Routine maintenance work is usually performed during hours that are deemed more practical in order to minimize service disruptions, and includes contractual scheduled pay over 8 hours.
<i>Unscheduled Maintenance</i>	Resulting from an <u>extraordinary event</u> (not weather-related) requiring the use of unplanned maintenance to perform repairs on trains, buses, subway and bus stations, depots, tracks and administrative and other facilities, including derailments, tour length and weekend coverage.
<i>Vacancy/Absentee Coverage</i>	Provides coverage for an absent employee or a vacant position.
<i>Weather Emergencies</i>	Coverage necessitated by extreme weather conditions (e.g. snow, flooding, hurricane, and tornadoes), as well as preparatory and residual costs.
<i>Safety/Security/Law Enforcement</i>	Coverage required to provide additional customer & employee protection and to secure MTA fleet facilities, transportation routes, and security training.
<i>Other</i>	Includes overtime coverage for clerical, administrative positions that are eligible for overtime, and miscellaneous overtime.
<i>Reimbursable Overtime</i>	Overtime incurred to support projects that are reimbursed from the MTA Capital Program and other funding sources.

METROPOLITAN TRANSPORTATION AUTHORITY

February Financial Plan 2016-2019

Non-Recurring Revenue and Savings

(\$ in millions)

		2015 Final Estimate	2016 Adopted Budget	2017 Plan	2018 Plan	2019 Plan
		Explanation	Explanation	Explanation	Explanation	Explanation
Multi-Agency	Hurricane Irene Reimbursement (August 2011)	\$ 1.2 FEMA/FTA reimbursement due to Hurricane Irene	\$ -	\$ -	\$ -	\$ -
LIRR	2014 Prepaid Pension	\$ 28.0 Prepayment was made to MTA DB plan at end of 2014	\$ -	\$ -	\$ -	\$ -
LIRR	Federal Reimbursement for major weather events	\$ 1.3 NEMO Rainstorm of 2010	\$ -	\$ -	\$ -	\$ -
Total Non-Recurring Resources (> or = \$1 million)		\$ 30.5	\$ -	\$ -	\$ -	\$ -

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2016-2019
Operating Budget Reserves - Baseline
(\$ in millions)

	Final Estimate <u>2015</u>	Adopted Budget <u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
MTA General Reserve (annual) ¹	\$0.0	\$150.0	\$155.0	\$160.0	\$165.0
GASB Fund Reserve ^{2,3}	\$147.6	\$147.8	\$148.0	\$157.5	\$177.4
MTA Retiree Welfare Benefits Trust ²	\$302.4	\$302.4	\$303.2	\$303.9	\$304.6

¹ In December 2015, the MTA released the unexpended 2015 General Reserve of \$140 million, leaving a balance of zero. Those funds have yet to be invested, although it is now anticipated that only \$70 million of that balance will be invested. The remaining \$70 million is expected to be needed to address anticipated reductions in overhead recovery from the Capital Program and a reduction in the projection of MMTOA subsidies. The MTA has begun the process of reviewing 2015 results; depending on those results, the MTA could still invest some or all of the remaining \$70 million.

² Cumulative balances

³ MTA will occasionally move funds from the GASB Fund Reserve into the MTA Retiree Welfare Benefits Trust Fund.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$474.5	\$472.9	\$520.4	\$503.6	\$513.1	\$518.6	\$509.9	\$516.1	\$514.2	\$514.4	\$499.1	\$515.5	\$6,072.4
Toll Revenue	132.3	123.7	150.5	151.3	161.7	159.4	162.7	161.0	153.4	156.4	149.9	146.1	1,808.6
Other Operating Revenue	56.4	52.5	58.6	54.1	56.3	55.7	49.4	48.3	54.3	56.9	54.5	53.4	650.5
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$663.2	\$649.0	\$729.6	\$708.9	\$731.2	\$733.7	\$722.1	\$725.4	\$722.0	\$727.7	\$703.6	\$715.0	\$8,531.4
Operating Expenses													
Labor:													
Payroll	\$409.7	\$396.3	\$407.3	\$387.8	\$409.3	\$402.1	\$412.3	\$410.5	\$403.9	\$393.4	\$408.2	\$437.3	\$4,878.1
Overtime	65.0	64.0	61.7	54.3	60.6	59.6	60.4	60.8	59.5	55.7	62.2	71.7	735.4
Health and Welfare	96.4	95.4	95.7	95.7	95.8	96.7	98.6	98.5	98.4	98.3	98.1	110.2	1,177.7
OPEB Current Payment	47.1	47.1	49.6	47.1	46.7	49.2	48.0	48.0	50.6	48.0	48.0	52.0	581.6
Pensions	49.8	47.8	56.6	47.7	49.2	56.0	695.7	47.9	55.3	48.0	47.8	60.8	1,262.7
Other Fringe Benefits	56.8	55.4	60.1	49.7	54.9	58.6	56.2	55.6	57.1	45.1	51.3	56.7	657.6
Reimbursable Overhead	(28.1)	(27.9)	(38.0)	(40.3)	(34.6)	(33.6)	(29.7)	(31.9)	(33.1)	(44.0)	(30.0)	(23.3)	(394.4)
Total Labor Expenses	\$696.7	\$678.2	\$693.0	\$642.0	\$681.9	\$688.6	\$1,341.6	\$689.4	\$691.6	\$644.5	\$685.7	\$765.3	\$8,898.8
Non-Labor:													
Electric Power	\$44.7	\$47.2	\$43.6	\$39.9	\$38.7	\$39.3	\$43.1	\$41.9	\$42.0	\$40.8	\$38.8	\$43.5	\$503.4
Fuel	15.7	15.6	16.3	13.9	14.8	14.5	14.4	14.0	13.8	14.4	16.1	16.3	179.8
Insurance	3.9	4.0	4.5	4.5	4.6	4.6	4.6	4.8	4.7	4.6	4.9	5.1	54.9
Claims	20.3	20.1	20.6	20.2	20.2	20.5	20.2	20.3	20.5	20.2	20.2	20.4	243.9
Paratransit Service Contracts	33.5	32.9	34.8	34.3	34.6	33.9	33.5	33.6	33.4	35.3	33.3	33.5	406.6
Maintenance and Other Operating Contracts	46.7	48.8	56.1	53.4	54.4	60.4	53.4	57.8	67.5	59.4	56.7	95.9	710.5
Professional Service Contracts	28.2	27.7	28.7	32.3	36.8	37.5	43.8	38.1	38.1	42.7	44.3	47.5	445.6
Materials & Supplies	48.6	47.3	50.5	55.4	50.8	56.6	50.0	50.0	52.3	50.7	51.6	56.3	620.0
Other Business Expenses	18.2	12.5	15.2	20.2	13.3	13.8	14.0	13.6	13.8	13.4	13.8	14.5	176.4
Total Non-Labor Expenses	\$259.9	\$256.1	\$270.3	\$273.9	\$268.4	\$281.2	\$277.1	\$274.1	\$286.1	\$281.6	\$279.6	\$333.0	\$3,341.2
Other Expenses Adjustments:													
Other	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	44.8
General Reserve	-	-	-	-	-	-	-	-	-	-	-	150.0	150.0
Total Other Expense Adjustments	\$3.7	\$3.7	\$3.7	\$3.7	\$3.7	\$153.7	\$194.8						
Total Expenses before Non-Cash Liability Adjs.	\$960.4	\$938.0	\$967.1	\$919.6	\$954.1	\$973.5	\$1,622.4	\$967.2	\$981.5	\$929.9	\$969.1	\$1,252.0	\$12,434.8
Depreciation	193.0	193.3	195.4	195.9	197.5	207.9	209.2	210.5	211.1	212.5	213.3	215.9	2,455.6
OPEB Obligation	35.9	35.9	456.7	35.9	35.9	456.7	35.9	35.9	456.7	35.9	35.9	456.7	2,113.5
Environmental Remediation	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	7.0
Net Operating Expenses	\$1,189.8	\$1,167.8	\$1,619.7	\$1,152.0	\$1,188.1	\$1,638.6	\$1,868.1	\$1,214.2	\$1,649.9	\$1,178.8	\$1,218.8	\$1,925.2	\$17,011.0
Net Operating Surplus/(Deficit) excluding Subsidies and Debt Service	(\$526.6)	(\$518.8)	(\$890.1)	(\$443.1)	(\$456.8)	(\$904.9)	(\$1,146.0)	(\$488.7)	(\$927.9)	(\$451.2)	(\$515.3)	(\$1,210.2)	(\$8,479.6)
Subsidies	\$397.9	\$379.6	\$390.7	\$2,195.9	\$426.5	\$366.3	\$477.0	\$333.6	\$452.0	\$297.4	\$400.4	\$528.0	\$6,645.3
Debt Service	233.3	233.3	233.3	233.3	177.2	223.1	232.9	232.9	232.9	223.4	164.8	221.5	2,641.7

-- Differences are due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	134.6	136.4	162.5	180.0	166.8	160.3	174.2	166.4	159.2	196.2	155.4	144.9	1,936.8
Total Revenue	\$134.6	\$136.4	\$162.5	\$180.0	\$166.8	\$160.3	\$174.2	\$166.4	\$159.2	\$196.2	\$155.4	\$144.9	\$1,936.8
Expenses													
Labor:													
Payroll	\$48.8	\$49.2	\$57.9	\$62.8	\$59.5	\$54.6	\$52.1	\$57.5	\$54.4	\$68.6	\$54.5	\$52.5	\$672.3
Overtime	10.5	10.4	12.4	17.1	12.3	12.4	12.1	12.4	12.0	16.8	11.7	10.0	150.0
Health and Welfare	4.4	4.7	5.8	5.5	5.8	5.6	5.5	6.1	5.7	5.7	5.9	5.3	66.1
OPEB Current Payment	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	9.1
Pensions	3.7	4.1	5.5	4.9	5.5	5.0	27.5	5.9	5.1	5.2	5.7	4.8	82.8
Other Fringe Benefits	16.1	16.2	18.7	21.6	19.7	17.8	16.8	18.3	17.6	23.9	17.2	16.7	220.5
Reimbursable Overhead	27.8	27.6	37.7	40.0	34.3	33.3	29.5	31.7	32.9	43.8	29.8	23.8	392.3
Total Labor Expenses	\$112.0	\$112.8	\$138.8	\$152.6	\$137.8	\$129.6	\$144.3	\$132.7	\$128.5	\$164.8	\$125.6	\$113.9	\$1,593.2
Non-Labor:													
Electric Power	\$0.0	\$0.0	\$0.2	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.9
Fuel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance	0.6	0.7	1.2	1.0	1.1	1.1	1.1	1.3	1.1	1.1	1.2	0.9	12.3
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	4.9	5.0	5.9	6.2	6.2	6.0	5.7	5.9	5.8	5.6	5.7	7.1	70.0
Professional Service Contracts	3.7	5.1	4.3	4.5	5.9	5.9	7.8	7.8	7.5	8.2	8.2	8.7	77.5
Materials & Supplies	13.3	12.6	13.9	15.3	15.6	17.3	15.0	18.4	16.0	16.1	14.4	14.0	181.8
Other Business Expenses	0.2	0.2	(1.7)	0.3	0.2	0.3	0.2	0.3	0.3	0.2	0.3	0.3	1.0
Total Non-Labor Expenses	\$22.6	\$23.6	\$23.7	\$27.4	\$29.1	\$30.7	\$29.9	\$33.7	\$30.7	\$31.4	\$29.8	\$31.1	\$343.5
Other Expenses Adjustments:													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0												
Total Expenses before Depreciation	\$134.6	\$136.4	\$162.5	\$180.0	\$166.8	\$160.3	\$174.2	\$166.4	\$159.2	\$196.2	\$155.4	\$144.9	\$1,936.8
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Expenses	\$134.6	\$136.4	\$162.5	\$180.0	\$166.8	\$160.3	\$174.2	\$166.4	\$159.2	\$196.2	\$155.4	\$144.9	\$1,936.8
Net Operating Surplus/(Deficit)	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)

-- Differences are due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$474.5	\$472.9	\$520.4	\$503.6	\$513.1	\$518.6	\$509.9	\$516.1	\$514.2	\$514.4	\$499.1	\$515.5	\$6,072.4
Toll Revenue	132.3	123.7	150.5	151.3	161.7	159.4	162.7	161.0	153.4	156.4	149.9	146.1	1,808.6
Other Operating Revenue	56.4	52.5	58.6	54.1	56.3	55.7	49.4	48.3	54.3	56.9	54.5	53.4	650.5
Capital and Other Reimbursements	134.6	136.4	162.5	180.0	166.8	160.3	174.2	166.4	159.2	196.2	155.4	144.9	1,936.8
Total Revenue	\$797.8	\$785.4	\$892.0	\$889.0	\$898.1	\$894.0	\$896.3	\$891.8	\$881.1	\$923.8	\$858.9	\$859.9	\$10,468.2
Expenses													
Labor:													
Payroll	\$458.4	\$445.5	\$465.2	\$450.6	\$468.8	\$456.7	\$464.4	\$468.0	\$458.3	\$462.0	\$462.7	\$489.8	\$5,550.5
Overtime	75.5	74.4	74.0	71.3	72.9	71.9	72.5	73.1	71.6	72.5	73.9	81.7	885.4
Health and Welfare	100.9	100.1	101.6	101.2	101.6	102.2	104.2	104.6	104.0	104.0	115.4	115.4	1,243.8
OPEB Current Payment	47.9	47.9	50.4	47.9	47.5	50.0	48.8	48.8	51.3	48.8	48.8	52.7	590.7
Pensions	53.5	51.9	62.1	52.7	54.7	61.0	723.3	53.8	60.4	53.2	53.4	65.6	1,345.5
Other Fringe Benefits	72.9	71.6	78.8	71.3	74.5	76.5	73.0	73.9	74.7	69.0	68.5	73.4	878.1
Reimbursable Overhead	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	0.5	(2.1)
Total Labor Expenses	\$808.7	\$791.0	\$831.8	\$794.7	\$819.7	\$818.2	\$1,485.9	\$822.1	\$820.1	\$809.3	\$811.3	\$879.2	\$10,492.0
Non-Labor:													
Electric Power	\$44.8	\$47.2	\$43.8	\$39.9	\$38.8	\$39.4	\$43.2	\$42.0	\$42.1	\$40.9	\$38.8	\$43.6	\$504.3
Fuel	15.7	15.6	16.3	13.9	14.8	14.5	14.4	14.0	13.8	14.4	16.1	16.3	179.8
Insurance	4.5	4.7	5.7	5.5	5.7	5.7	5.6	6.1	5.8	5.7	6.1	6.0	67.1
Claims	20.3	20.1	20.6	20.2	20.2	20.5	20.2	20.3	20.5	20.2	20.2	20.4	243.9
Paratransit Service Contracts	33.5	32.9	34.8	34.3	34.6	33.9	33.5	33.6	33.4	35.3	33.3	33.5	406.6
Maintenance and Other Operating Contracts	51.5	53.7	62.0	59.6	60.6	66.4	59.2	63.8	73.3	65.1	62.4	103.0	780.5
Professional Service Contracts	31.9	32.8	32.9	36.8	42.7	43.4	51.7	45.8	45.6	50.9	52.4	56.2	523.2
Materials & Supplies	61.8	59.9	64.4	70.7	66.4	73.9	64.9	68.4	68.3	66.8	66.0	70.3	801.8
Other Business Expenses	18.4	12.8	13.5	20.4	13.6	14.1	14.3	13.9	14.0	13.7	14.1	14.7	177.4
Total Non-Labor Expenses	\$282.5	\$279.7	\$294.0	\$301.3	\$297.5	\$311.9	\$306.9	\$307.8	\$316.8	\$313.0	\$309.4	\$364.0	\$3,684.8
Other Expenses Adjustments:													
Other	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	44.8
General Reserve	-	-	-	-	-	-	-	-	-	-	-	150.0	150.0
Total Other Expense Adjustments	\$3.7	\$3.7	\$3.7	\$3.7	\$3.7	\$153.7	\$194.8						
Total Expenses before Non-Cash Liability Adjs.	\$1,095.0	\$1,074.4	\$1,129.5	\$1,099.7	\$1,120.9	\$1,133.8	\$1,796.6	\$1,133.6	\$1,140.7	\$1,126.0	\$1,124.4	\$1,396.9	\$14,371.6
Depreciation	193.0	193.3	195.4	195.9	197.5	207.9	209.2	210.5	211.1	212.5	213.3	215.9	2,455.6
OPEB Obligation	35.9	35.9	456.7	35.9	35.9	456.7	35.9	35.9	456.7	35.9	35.9	456.7	2,113.5
Environmental Remediation	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	7.0
Net Operating Expenses	\$1,324.4	\$1,304.2	\$1,782.1	\$1,332.0	\$1,354.9	\$1,798.9	\$2,042.3	\$1,380.6	\$1,809.0	\$1,375.0	\$1,374.2	\$2,070.1	\$18,947.7
Net Operating Surplus/(Deficit) excluding Subsidies and Debt Service	(\$526.6)	(\$518.8)	(\$890.1)	(\$443.1)	(\$456.8)	(\$904.9)	(\$1,146.0)	(\$488.7)	(\$927.9)	(\$451.2)	(\$515.3)	(\$1,210.2)	(\$8,479.6)
Subsidies	\$397.9	\$379.6	\$390.7	\$2,195.9	\$426.5	\$366.3	\$477.0	\$333.6	\$452.0	\$297.4	\$400.4	\$528.0	\$6,645.3
Debt Service	233.3	233.3	233.3	233.3	177.2	223.1	232.9	232.9	232.9	223.4	164.8	221.5	2,641.7

-- Differences are due to rounding.

**Metropolitan Transportation Authority
February Financial Plan - 2016 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)**

<i>NON-REIMBURSABLE OVERTIME</i>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Schedule Service</u>	\$19.623	\$18.301	\$18.205	\$18.399	\$19.110	\$17.639	\$18.048	\$17.312	\$18.218	\$18.438	\$20.080	\$19.634	\$223.008
<u>Unschedule Service</u>	9.497	9.748	10.434	10.432	11.419	11.444	10.659	10.830	10.725	10.828	11.524	16.344	133.885
<u>Programatic/Routine Maintenance</u>	17.674	15.884	17.053	15.401	19.684	19.692	19.199	20.215	19.155	15.786	19.672	17.932	217.347
<u>Unschedule Maintenance</u>	0.194	0.190	0.191	0.186	0.190	0.189	0.191	0.184	0.188	0.196	0.191	0.194	2.282
<u>Vacancy/Absentee Coverage</u>	6.652	7.424	6.958	7.215	7.460	7.901	9.476	9.397	8.608	7.784	7.927	9.166	95.967
<u>Weather Emergencies</u>	9.350	10.708	7.039	0.686	0.664	0.661	0.665	0.686	0.680	0.722	0.770	6.269	38.900
<u>Safety/Security/Law Enforcement</u>	1.011	0.827	0.822	0.865	0.946	0.902	1.020	0.998	0.835	0.823	0.875	1.015	10.938
<u>All Other*</u>	1.002	0.923	0.955	1.085	1.129	1.131	1.127	1.143	1.133	1.143	1.162	1.167	13.099
Subtotal	\$65.003	\$64.004	\$61.656	\$54.269	\$60.602	\$59.559	\$60.386	\$60.765	\$59.543	\$55.719	\$62.201	\$71.720	\$735.426
REIMBURSABLE OVERTIME	10.462	10.388	12.391	17.080	12.273	12.388	12.068	12.353	12.029	16.806	11.743	10.023	150.004
TOTAL OVERTIME	\$75.465	\$74.393	\$74.047	\$71.349	\$72.875	\$71.947	\$72.453	\$73.118	\$71.572	\$72.526	\$73.944	\$81.742	\$885.430

*SIR Overtime data is included in "Other"

Metropolitan Transportation Authority
February Financial Plan - 2016 Adopted Budget
Consolidated Subsidies - Accrued Basis

(\$ in millions)

Accrued Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$1,668.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1,668.0
Petroleum Business Tax	55.4	44.3	40.2	46.3	47.0	63.5	42.6	49.6	59.2	47.1	47.1	55.0	597.5
MRT ^(b) 1 (Gross)	26.9	26.9	26.9	26.9	26.9	26.9	26.9	26.9	26.9	26.9	26.9	26.9	322.5
MRT ^(b) 2 (Gross)	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	126.0
Other MRT ^(b) Adjustments	-	-	(2.0)	-	-	(2.0)	-	-	(2.0)	-	-	(2.0)	(7.9)
Urban Tax	113.2	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	61.4	829.1
Investment Income	-	-	0.3	-	-	0.3	-	-	0.3	-	-	0.3	1.1
	\$205.9	\$147.1	\$141.4	\$1,817.2	\$149.8	\$164.7	\$145.4	\$152.4	\$160.3	\$150.0	\$149.9	\$152.1	\$3,536.2

New State Taxes and Fees

Payroll Mobility Tax	\$132.7	\$173.8	\$109.2	\$104.1	\$157.1	\$79.7	\$88.2	\$124.3	\$81.1	\$90.1	\$130.1	\$86.8	\$1,357.3
Payroll Mobility Tax Replacement Funds	-	-	-	-	62.3	-	62.3	-	62.3	-	62.3	62.3	311.3
MTA Aid ^(c)	-	-	71.4	-	-	64.9	-	-	79.6	-	-	75.2	291.1
	\$132.7	\$173.8	\$180.5	\$104.1	\$219.3	\$144.6	\$150.5	\$124.3	\$223.0	\$90.1	\$192.4	\$224.3	\$1,959.7

State and Local Subsidies

NYS Operating Assistance	\$0.0	\$0.0	\$0.0	\$187.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$187.9
NYC and Local 18b:													
New York City	-	-	-	1.9	-	-	123.7	-	-	-	-	35.0	160.5
Nassau County	-	-	-	11.6	-	-	-	-	-	-	-	-	11.6
Suffolk County	-	-	-	7.5	-	-	-	-	-	-	-	-	7.5
Westchester County	-	-	-	7.3	-	-	-	-	-	-	-	-	7.3
Putnam County	-	-	-	0.4	-	-	-	-	-	-	-	-	0.4
Dutchess County	-	-	-	0.4	-	-	-	-	-	-	-	-	0.4
Orange County	-	-	-	0.1	-	-	-	-	-	-	-	-	0.1
Rockland County	-	-	-	0.0	-	-	-	-	-	-	-	-	0.0
CDOT Subsidies	10.2	10.2	10.2	10.2	10.2	10.2	10.2	10.2	10.2	10.2	10.2	10.2	122.1
Station Maintenance	13.9	13.9	13.9	13.9	13.9	13.9	13.9	13.9	13.9	13.9	13.9	13.9	167.0
	\$24.1	\$24.1	\$24.1	\$241.3	\$24.1	\$24.1	\$147.8	\$24.1	\$24.1	\$24.1	\$24.1	\$59.1	\$664.9

Sub-total Dedicated Taxes & State and Local Subsidies

	\$362.8	\$345.0	\$346.0	\$2,162.5	\$393.2	\$333.4	\$443.7	\$300.8	\$407.4	\$264.2	\$366.4	\$435.5	\$6,160.8
City Subsidy for MTA Bus	\$35.3	\$34.7	\$44.9	\$33.5	\$33.3	\$33.0	\$33.5	\$32.9	\$44.7	\$33.3	\$34.1	\$36.1	\$429.3
City Subsidy for SIRTOA	-	-	-	-	-	-	-	-	-	-	-	55.2	55.2

Total Dedicated Taxes & State and Local Subsidies

	\$398.0	\$379.7	\$390.9	\$2,196.0	\$426.6	\$366.4	\$477.1	\$333.7	\$452.1	\$297.5	\$400.5	\$526.7	\$6,645.3
B&T Operating Surplus Transfer	\$38.8	\$31.8	\$52.2	\$59.6	\$68.8	\$61.6	\$69.6	\$67.5	\$51.5	\$61.7	\$57.3	\$6.8	\$627.2

Total Subsidies

	\$436.8	\$411.5	\$443.1	\$2,255.6	\$495.4	\$428.0	\$546.7	\$401.1	\$503.6	\$359.2	\$457.8	\$533.6	\$7,272.5
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Notes

- (a) Metropolitan Mass Transportation Operating Assistance
- (b) Mortgage Recording Tax
- (c) License, Vehicle Registration, Taxi and Auto Rental Fees

Metropolitan Transportation Authority
February Financial Plan - 2016 Adopted Budget
Consolidated Subsidies - Cash Basis
(\$ in millions)

Cash Subsidies:	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Dedicated Taxes													
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$0.0	\$162.1	\$147.5	\$149.6	\$157.3	\$147.5	\$198.0	\$221.4	\$484.6	\$1,668.0
Petroleum Business Tax	55.4	55.4	44.3	40.2	46.3	47.0	63.5	42.6	49.6	59.2	47.1	47.1	597.8
MRT ^(b) 1 (Gross)	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	321.6
MRT ^(b) 2 (Gross)	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	125.5
Other MRT ^(b) Adjustments	-	-	(1.3)	-	-	(1.3)	-	-	(1.3)	-	-	(29.1)	(32.9)
Urban Tax	113.2	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	833.1
Investment Income	-	-	0.3	-	-	0.3	-	-	0.3	-	-	0.3	1.1
	\$205.8	\$158.1	\$146.1	\$143.0	\$311.2	\$296.2	\$315.9	\$302.6	\$298.8	\$359.9	\$371.2	\$605.6	\$3,514.3
New State Taxes and Fees													
Payroll Mobility Tax	132.7	173.8	109.2	104.1	157.1	79.7	88.2	124.3	81.1	90.1	130.1	86.8	1,357.3
Payroll Mobility Tax Replacement Funds	-	-	-	-	62.3	-	62.3	-	62.3	-	62.3	62.3	311.3
MTA Aid ^(c)	-	-	71.4	-	-	64.9	-	-	79.6	-	-	75.2	291.1
	\$132.7	\$173.8	\$180.5	\$104.1	\$219.3	\$144.6	\$150.5	\$124.3	\$223.0	\$90.1	\$192.4	\$224.3	\$1,959.7
State and Local Subsidies													
NYS Operating Assistance	-	-	-	-	47.0	-	-	47.0	-	-	47.0	47.0	187.9
NYC and Local 18b:													
New York City	-	-	0.5	-	-	0.5	123.7	-	0.5	-	-	35.5	160.5
Nassau County	-	-	2.9	-	-	2.9	-	-	2.9	-	-	2.9	11.6
Suffolk County	-	-	1.9	-	-	1.9	-	-	1.9	-	-	1.9	7.5
Westchester County	-	-	1.8	-	-	1.8	-	-	1.8	-	-	1.8	7.3
Putnam County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Dutchess County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Orange County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.1
Rockland County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.0
Nassau County Subsidy to LIB	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	10.9	11.8	11.8	9.6	9.3	9.6	8.8	8.5	11.0	8.4	9.9	12.5	122.1
Station Maintenance	-	-	-	-	-	76.4	-	-	87.5	-	-	-	163.9
	\$10.9	\$11.8	\$19.1	\$9.6	\$56.3	\$93.3	\$132.5	\$55.5	\$105.8	\$8.4	\$56.9	\$101.8	\$661.8
Other Subsidy Adjustments													
Resource to Reduce Pension Liability	-	-	-	-	-	-	-	-	-	-	-	70.0	70.0
NYCT Charge Back of MTA Bus Debt Service	-	-	-	-	-	-	-	-	(11.5)	-	-	-	(11.5)
Forward Energy Contracts Program - Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	(23.0)	(23.0)
MNR Repayment for 525 North Broadway	-	-	-	-	-	-	-	-	-	-	-	(2.4)	(2.4)
Committed to Capital 2010-2014 Capital Program	-	-	-	-	-	-	-	-	-	-	-	-	-
Committed to Capital 2015-2019 Capital Program	-	-	-	-	-	-	-	-	-	-	-	(390.0)	(390.0)
	\$0.0	(\$11.5)	\$0.0	\$0.0	(\$345.5)	(\$357.0)							
Sub-total Dedicated Taxes & State and Local Subsidies	\$349.4	\$343.7	\$345.7	\$256.7	\$586.8	\$534.1	\$598.8	\$482.4	\$616.0	\$458.4	\$620.6	\$586.2	\$5,778.8
City Subsidy to MTA Bus	30.0	30.0	64.3	30.0	30.0	64.3	30.0	30.0	64.3	30.0	30.0	64.3	497.4
City Subsidy to SIRTOA	-	-	-	-	-	-	-	-	-	-	-	41.6	41.6
Total Dedicated Taxes & State and Local Subsidies	\$379.4	\$373.7	\$410.0	\$286.7	\$616.8	\$598.5	\$628.8	\$512.4	\$680.4	\$488.4	\$650.6	\$692.1	\$6,317.8
Inter-agency Subsidy Transactions													
B&T Operating Surplus Transfer	-	103.1	28.7	47.0	53.6	61.9	55.4	62.6	60.7	46.3	55.5	57.7	632.6
Total Subsidies	\$379.4	\$476.8	\$438.7	\$333.7	\$670.4	\$660.4	\$684.2	\$575.0	\$741.1	\$534.7	\$706.1	\$749.8	\$6,950.4

Notes

- (a) Metropolitan Mass Transportation Operating Assistance
- (b) Mortgage Recording Tax
- (c) License, Vehicle Registration, Taxi and Auto Rental Fees

Metropolitan Transportation Authority
February Financial Plan - 2016 Adopted Budget
New York City Transit Subsidies - Cash Basis

(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$0.0	\$108.9	\$99.1	\$100.5	\$105.7	\$99.1	\$133.0	\$148.7	\$325.5	\$1,120.3
Petroleum Business Tax	47.1	47.1	37.7	34.2	39.4	39.9	54.0	36.2	42.1	50.3	40.1	40.1	508.1
MRT ^(b) 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	113.2	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	833.1
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$160.2	\$112.5	\$103.1	\$99.7	\$213.7	\$204.4	\$219.9	\$207.3	\$206.6	\$248.8	\$254.2	\$431.0	\$2,461.6

New State Taxes and Fees

Payroll Mobility Tax	76.9	108.3	58.9	55.0	95.5	36.3	42.8	70.4	37.4	44.3	74.9	41.7	742.5
Payroll Mobility Tax Replacement Funds	-	-	-	-	47.6	-	47.6	-	47.6	-	47.6	47.6	238.1
MTA Aid ^(c)	-	-	54.6	-	-	49.7	-	-	60.9	-	-	57.5	222.7
	\$76.9	\$108.3	\$113.5	\$55.0	\$143.1	\$86.0	\$90.5	\$70.4	\$145.9	\$44.3	\$122.5	\$146.9	\$1,203.3

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	39.5	-	-	39.5	-	-	39.5	39.5	158.1
NYC and Local 18b:													
New York City	-	-	-	-	-	-	123.1	-	-	-	-	35.0	158.1
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County Subsidy to LIB	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$123.1	\$39.5	\$0.0	\$0.0	\$39.5	\$74.5	\$316.2

Other Agency Subsidies

NYCT Charge Back of MTA Bus Debt Service	-	-	-	-	-	-	-	-	(11.5)	-	-	-	(11.5)
Forward Energy Contracts Program - Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	(16.1)	(16.1)
Committed to Capital 2010-2014 Capital Program	-	-	-	-	-	-	-	-	-	-	-	(101.5)	(101.5)
Committed to Capital 2015-2019 Capital Program	-	-	-	-	-	-	-	-	-	-	-	(292.5)	(292.5)
	\$0.0	(\$11.5)	\$0.0	\$0.0	(\$410.1)	(\$421.6)							

Total Dedicated Taxes & State and Local Subsidies

	\$237.1	\$220.8	\$216.6	\$154.6	\$396.4	\$290.4	\$433.5	\$317.3	\$341.1	\$293.0	\$416.3	\$242.3	\$3,559.5
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Inter-agency Subsidy Transactions

B&T Operating Surplus Transfer	-	42.0	10.1	19.3	22.6	26.8	23.5	27.1	26.2	19.0	23.6	20.5	260.8
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Total Subsidies	\$237.1	\$262.8	\$226.7	\$174.0	\$419.0	\$317.2	\$457.0	\$344.4	\$367.2	\$312.0	\$439.9	\$262.8	\$3,820.3
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Notes

- (a) Metropolitan Mass Transportation Operating Assistance
(b) Mortgage Recording Tax
(c) License, Vehicle Registration, Taxi and Auto Rental Fees

Metropolitan Transportation Authority
February Financial Plan - 2016 Adopted Budget
Commuter Railroads Subsidies - Cash Basis

(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$0.0	\$52.8	\$48.1	\$48.8	\$51.3	\$48.1	\$64.5	\$72.2	\$158.0	\$543.7
Petroleum Business Tax	8.3	8.3	6.6	6.0	7.0	7.0	9.5	6.4	7.4	8.9	7.1	7.1	89.7
MRT ^(b) 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	0.3	-	-	0.3	-	-	0.3	-	-	0.3	1.1
	\$8.3	\$8.3	\$6.9	\$6.0	\$59.8	\$55.4	\$58.3	\$57.7	\$55.8	\$73.4	\$79.2	\$165.3	\$634.6

New State Taxes and Fees

Payroll Mobility Tax	23.6	33.3	18.1	16.9	29.3	11.2	13.2	21.6	11.5	13.6	23.0	12.8	228.1
Payroll Mobility Tax Replacement Funds	-	-	-	-	14.6	-	14.6	-	14.6	-	14.6	14.6	73.1
MTA Aid ^(c)	-	-	16.8	-	-	15.3	-	-	18.7	-	-	17.7	68.4
	\$23.6	\$33.3	\$34.9	\$16.9	\$44.0	\$26.4	\$27.8	\$21.6	\$44.8	\$13.6	\$37.6	\$45.1	\$369.6

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	7.3	-	-	7.3	-	-	7.3	7.3	29.3
NYC and Local 18b:													
New York City	-	-	0.5	-	-	0.5	-	-	0.5	-	-	0.5	1.9
Nassau County	-	-	2.9	-	-	2.9	-	-	2.9	-	-	2.9	11.6
Suffolk County	-	-	1.9	-	-	1.9	-	-	1.9	-	-	1.9	7.5
Westchester County	-	-	1.8	-	-	1.8	-	-	1.8	-	-	1.8	7.3
Putnam County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Dutchess County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Orange County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.1
Rockland County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.0
CDOT Subsidies	10.9	11.8	11.8	9.6	9.3	9.6	8.8	8.5	11.0	8.4	9.9	12.5	122.1
Station Maintenance	-	-	-	-	-	76.4	-	-	87.5	-	-	-	163.9
	\$10.9	\$11.8	\$19.1	\$9.6	\$16.6	\$93.3	\$8.8	\$15.8	\$105.8	\$8.4	\$17.3	\$27.1	\$344.5

Other Agency Subsidies

Resource to Reduce Pension Liability	-	-	-	-	-	-	-	-	-	-	-	70.0	70.0
MNR Repayment for 525 North Broadway	-	-	-	-	-	-	-	-	-	-	-	(2.4)	(2.4)
Forward Energy Contract Program - Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	(6.9)	(6.9)
Committed to Capital 2010-2014 Capital Program	-	-	-	-	-	-	-	-	-	-	-	101.5	101.5
Committed to Capital 2015-2019 Capital Program	-	-	-	-	-	-	-	-	-	-	-	(97.5)	(97.5)
	\$0.0	\$64.7	\$64.7										

Total Dedicated Taxes & State and Local Subsidies

	\$42.8	\$53.4	\$60.9	\$32.6	\$120.4	\$175.1	\$94.9	\$95.1	\$206.4	\$95.4	\$134.1	\$302.2	\$1,413.3
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Inter-agency Subsidy Transactions

MTA Subsidy to Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
B&T Operating Surplus Transfer	-	61.1	18.5	27.7	31.0	35.2	31.9	35.5	34.5	27.3	32.0	37.2	371.8

Total Subsidies

	\$42.8	\$114.5	\$79.4	\$60.2	\$151.3	\$210.3	\$126.8	\$130.6	\$241.0	\$122.8	\$166.1	\$339.4	\$1,785.1
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Notes

- (a) Metropolitan Mass Transportation Operating Assistance
(b) Mortgage Recording Tax
(c) License, Vehicle Registration, Taxi and Auto Rental Fees

\$114.5 \$157.3

Metropolitan Transportation Authority
February Financial Plan - 2016 Adopted Budget
Staten Island Railway Subsidies - Cash Basis

(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.4	\$0.3	\$0.4	\$0.4	\$0.3	\$0.5	\$0.5	\$1.1	\$3.9
Petroleum Business Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.4	\$0.3	\$0.4	\$0.4	\$0.3	\$0.5	\$0.5	\$1.1	\$3.9

State and Local Subsidies

NYS Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.1	\$0.6
NYC and Local 18b:													
New York City	-	-	-	-	-	-	0.6	-	-	-	-	-	0.6
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
SIRTOA Recovery	-	-	-	-	-	-	-	-	-	-	-	41.6	41.6
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.6	\$0.1	\$0.0	\$0.0	\$0.1	\$41.7	\$42.7

Total Dedicated Taxes & State and Local Subsidies

	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5	\$0.3	\$0.9	\$0.5	\$0.3	\$0.5	\$0.7	\$42.9	\$46.7
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B&T Operating Surplus Transfer

	-	-	-	-	-	-	-	-	-	-	-	-	-
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Total Subsidies

	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5	\$0.3	\$0.9	\$0.5	\$0.3	\$0.5	\$0.7	\$42.9	\$46.7
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Notes

- (a) Metropolitan Mass Transportation Operating Assistance
- (b) Mortgage Recording Tax

**Metropolitan Transportation Authority
February Financial Plan - 2016 Adopted Budget
MTA Headquarters Subsidies - Cash Basis**

(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Petroleum Business Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 1 (Gross)	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	321.6
MRT ^(b) 2 (Gross)	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	125.5
Other MRT ^(b) Adjustments	-	-	(1.3)	-	-	(1.3)	-	-	(1.3)	-	-	(29.1)	(32.9)
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$37.3	\$37.3	\$36.0	\$37.3	\$37.3	\$36.0	\$37.3	\$37.3	\$36.0	\$37.3	\$37.3	\$8.1	\$414.2

New State Taxes and Fees

Payroll Mobility Tax	\$32.2	\$32.2	\$32.2	\$32.2	\$32.2	\$32.2	\$32.2	\$32.2	\$32.2	\$32.2	\$32.2	\$32.2	\$386.7
Payroll Mobility Tax Replacement Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
MTA Aid ^(c)	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$32.2	\$386.7											

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-
NYC and Local 18b:													
New York City	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0												

Total Dedicated Taxes & State and Local Subsidies

	\$69.5	\$69.5	\$68.2	\$69.5	\$69.5	\$68.2	\$69.5	\$69.5	\$68.2	\$69.5	\$69.5	\$40.4	\$800.9
B&T Operating Surplus Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Subsidies	\$69.5	\$69.5	\$68.2	\$69.5	\$69.5	\$68.2	\$69.5	\$69.5	\$68.2	\$69.5	\$69.5	\$40.4	\$800.9

Notes

- (a) Metropolitan Mass Transportation Operating Assistance
- (b) Mortgage Recording Tax

Metropolitan Transportation Authority
February Financial Plan - 2016 Adopted Budget
MTA Bus Company Subsidies - Cash Basis
(\$ in millions)

Cash Subsidies:

City Subsidy to MTA Bus

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
\$30.0	\$30.0	\$64.3	\$30.0	\$30.0	\$64.3	\$30.0	\$30.0	\$64.3	\$30.0	\$30.0	\$64.3	\$497.4

METROPOLITAN TRANSPORTATION AUTHORITY
February 2016 Financial Plan - 2016 Debt Service Allocation Forecast

Debt Service
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Debt Service:													
Dedicated Tax Fund													
<i>Transit</i>	33.280	33.280	33.280	33.280	13.757	24.843	32.971	32.971	32.971	25.122	1.960	21.490	319.205
<i>Commuter</i>	6.836	6.836	6.836	6.836	1.779	5.095	6.772	6.772	6.772	5.153	(0.655)	4.403	63.437
	40.117	40.117	40.117	40.117	15.537	29.938	39.743	39.743	39.743	30.274	1.305	25.893	382.643
MTA Transportation Revenue													
<i>Transit</i>	84.083	84.083	84.083	84.083	64.209	84.083	84.083	84.083	84.083	84.083	65.288	85.585	971.830
<i>Commuter</i>	51.933	51.933	51.933	51.933	44.605	51.933	51.933	51.933	51.933	51.933	45.289	52.886	610.174
<i>Bus Company</i>	1.849	1.849	1.849	1.849	1.812	1.849	1.849	1.849	1.849	1.849	1.837	1.884	22.174
<i>SIRTOA</i>	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.111	1.321
	137.975	137.975	137.975	137.975	110.736	137.975	137.975	137.975	137.975	137.975	112.525	140.465	1605.499
MTA Transp Revenue BANS													
<i>Transit</i>	0.102	0.102	0.102	0.102	0.102	0.102	0.102	0.102	0.102	0.102	0.102	0.102	1.221
<i>Commuter</i>	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.385
<i>Bus Company</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	0.134	1.606											
2 Broadway COPs													
<i>Transit</i>	1.550	1.550	1.550	1.550	1.550	1.550	1.550	1.550	1.550	1.550	1.550	1.550	18.602
<i>TBTA</i>	0.219	0.219	0.219	0.219	0.219	0.219	0.219	0.219	0.219	0.219	0.219	0.219	2.631
<i>Headquarters</i>	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	2.552
	1.982	23.785											
TBTA General Resolution													
<i>Transit</i>	14.834	14.834	14.834	14.834	14.834	14.834	14.834	14.834	14.834	14.834	14.841	14.846	178.026
<i>Commuter</i>	6.973	6.973	6.973	6.973	6.973	6.973	6.973	6.973	6.973	6.973	6.976	6.978	83.679
<i>TBTA</i>	21.519	21.519	21.519	21.519	17.313	21.519	21.519	21.519	21.519	21.519	17.323	21.536	249.842
	43.325	43.325	43.325	43.325	39.120	43.325	43.325	43.325	43.325	43.325	39.139	43.361	511.547
TBTA Subordinate													
<i>Transit</i>	6.120	6.120	6.120	6.120	6.120	6.120	6.120	6.120	6.120	6.120	6.114	6.108	73.424
<i>Commuter</i>	2.689	2.689	2.689	2.689	2.689	2.689	2.689	2.689	2.689	2.689	2.686	2.684	32.259
<i>TBTA</i>	2.418	2.418	2.418	2.418	2.418	2.418	2.418	2.418	2.418	2.418	2.415	2.413	29.004
	11.227	11.215	11.205	134.688									
Total Debt Service	234.759	234.759	234.759	234.759	178.735	224.580	234.386	234.386	234.386	224.917	166.300	223.040	2,659.767

Notes:

- (1) Budgeted debt service is calculated as resolution required funding from available pledged revenues into debt service accounts. Actual Payments to bondholders are made when due and do not conform to this schedule.
- (2) Debt service is allocated between Transit, Commuter, MTA Bus, and TBTA categories based on actual spending of bond proceeds for approved capital projects.
Allocation of 2 Broadway COPs is based on occupancy.
- (3) Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2016 Adopted Budget
Total Positions by Category and Agency

CATEGORY/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Baseline Total Positions	70,537	70,619	70,815	70,874	70,986	71,017	71,028	71,055	71,175	71,298	71,346	71,505
NYC Transit	48,059	48,062	48,165	48,210	48,290	48,341	48,289	48,291	48,382	48,498	48,579	48,601
Long Island Rail Road	7,183	7,224	7,239	7,220	7,227	7,250	7,245	7,254	7,243	7,220	7,198	7,206
Metro-North Railroad	6,474	6,512	6,590	6,622	6,648	6,605	6,650	6,666	6,706	6,714	6,702	6,831
Bridges & Tunnels	1,738	1,738	1,738	1,738	1,738	1,738	1,747	1,747	1,747	1,747	1,747	1,747
Headquarters	2,808	2,808	2,808	2,808	2,808	2,808	2,822	2,822	2,822	2,845	2,845	2,845
Staten Island Railway	328	328	328	328	328	328	328	328	328	328	328	328
Capital Construction Company	140	140	140	140	140	140	140	140	140	140	140	140
Bus Company	3,807	3,807	3,807	3,807	3,807	3,807	3,807	3,807	3,807	3,807	3,807	3,807
Non-Reimbursable	63,638	63,656	63,409	63,432	63,550	63,544	63,566	63,521	63,657	63,800	63,921	64,380
NYC Transit	42,971	42,974	42,995	43,040	43,120	43,171	43,170	43,172	43,229	43,401	43,496	43,533
Long Island Rail Road	6,352	6,337	6,133	6,151	6,151	6,137	6,088	6,019	6,060	6,007	6,011	6,162
Metro-North Railroad	5,921	5,951	5,887	5,847	5,885	5,841	5,891	5,913	5,952	5,953	5,974	6,245
Bridges & Tunnels	1,651	1,651	1,651	1,651	1,651	1,651	1,660	1,660	1,660	1,660	1,660	1,660
Headquarters	2,674	2,674	2,674	2,674	2,674	2,674	2,688	2,688	2,688	2,711	2,711	2,711
Staten Island Railway	302	302	302	302	302	302	302	302	302	302	302	302
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	3,767	3,767	3,767	3,767	3,767	3,767	3,767	3,767	3,767	3,767	3,767	3,767
Reimbursable	6,900	6,964	7,406	7,443	7,437	7,474	7,463	7,534	7,519	7,498	7,425	7,125
NYC Transit	5,089	5,089	5,171	5,171	5,171	5,171	5,120	5,120	5,154	5,097	5,083	5,068
Long Island Rail Road	831	886	1,106	1,069	1,077	1,113	1,157	1,235	1,183	1,213	1,187	1,044
Metro-North Railroad	553	562	702	776	762	763	759	753	755	761	728	586
Bridges & Tunnels	87	87	87	87	87	87	87	87	87	87	87	87
Headquarters	134	134	134	134	134	134	134	134	134	134	134	134
Staten Island Railway	26	26	26	26	26	26	26	26	26	26	26	26
Capital Construction Company	140	140	140	140	140	140	140	140	140	140	140	140
Bus Company	40	40	40	40	40	40	40	40	40	40	40	40

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2016 Adopted Budget
Total Positions by Category and Agency

CATEGORY/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total Full-Time	70,319	70,401	70,597	70,656	70,768	70,799	70,809	70,836	70,956	71,079	71,127	71,285
NYC Transit	47,857	47,860	47,963	48,008	48,088	48,139	48,086	48,088	48,179	48,295	48,376	48,397
Long Island Rail Road	7,183	7,224	7,239	7,220	7,227	7,250	7,245	7,254	7,243	7,220	7,198	7,206
Metro-North Railroad	6,473	6,511	6,589	6,621	6,647	6,604	6,649	6,665	6,705	6,713	6,701	6,830
Bridges & Tunnels	1,738	1,738	1,738	1,738	1,738	1,738	1,747	1,747	1,747	1,747	1,747	1,747
Headquarters	2,808	2,808	2,808	2,808	2,808	2,808	2,822	2,822	2,822	2,845	2,845	2,845
Staten Island Railway	328	328	328	328	328	328	328	328	328	328	328	328
Capital Construction Company	140	140	140	140	140	140	140	140	140	140	140	140
Bus Company	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792
Total Full-Time-Equivalents	219	219	219	219	219	219	220	220	220	220	220	220
NYC Transit	203	203	203	203	203	203	204	204	204	204	204	204
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1	1	1	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-	-	-	-	-	-	-	-
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	15	15	15	15	15	15	15	15	15	15	15	15

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2016 Adopted Budget
Total Positions by Function and Agency

FUNCTION/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration	4,757	4,759	4,771	4,771	4,772	4,777	4,796	4,796	4,797	4,797	4,797	4,802
NYC Transit	1,465	1,465	1,465	1,465	1,465	1,465	1,467	1,467	1,467	1,467	1,467	1,467
Long Island Rail Road	498	498	499	498	498	499	498	498	498	498	498	498
Metro-North Railroad	539	541	552	553	554	558	562	562	563	563	563	568
Bridges & Tunnels	87	87	87	87	87	87	87	87	87	87	87	87
Headquarters	1,973	1,973	1,973	1,973	1,973	1,973	1,987	1,987	1,987	1,987	1,987	1,987
Staten Island Railway	29	29	29	29	29	29	29	29	29	29	29	29
Capital Construction Company	17	17	17	17	17	17	17	17	17	17	17	17
Bus Company	149	149	149	149	149	149	149	149	149	149	149	149
Operations	30,774	30,777	30,892	30,923	30,997	31,066	31,034	31,034	31,107	31,059	31,044	31,059
NYC Transit	23,107	23,107	23,200	23,244	23,299	23,346	23,305	23,305	23,391	23,357	23,356	23,376
Long Island Rail Road	2,435	2,432	2,446	2,424	2,441	2,460	2,466	2,464	2,452	2,436	2,424	2,423
Metro-North Railroad	1,903	1,909	1,917	1,925	1,928	1,931	1,934	1,936	1,935	1,938	1,935	1,931
Bridges & Tunnels	754	754	754	754	754	754	754	754	754	754	754	754
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	107	107	107	107	107	107	107	107	107	107	107	107
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	2,468	2,468	2,468	2,468	2,468	2,468	2,468	2,468	2,468	2,468	2,468	2,468
Maintenance	31,144	31,221	31,284	31,309	31,340	31,293	31,305	31,331	31,376	31,521	31,584	31,723
NYC Transit	21,479	21,482	21,492	21,493	21,518	21,522	21,508	21,510	21,515	21,665	21,747	21,749
Long Island Rail Road	4,071	4,115	4,113	4,114	4,098	4,098	4,086	4,096	4,096	4,086	4,076	4,085
Metro-North Railroad	3,915	3,945	4,000	4,023	4,045	3,994	4,032	4,046	4,086	4,091	4,082	4,210
Bridges & Tunnels	378	378	378	378	378	378	378	378	378	378	378	378
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	166	166	166	166	166	166	166	166	166	166	166	166
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	1,135	1,135	1,135	1,135	1,135	1,135	1,135	1,135	1,135	1,135	1,135	1,135

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2016 Adopted Budget
Total Positions by Function and Agency

FUNCTION/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Engineering/Capital	2,085	2,085	2,091	2,094	2,100	2,104	2,114	2,115	2,116	2,119	2,119	2,119
NYC Transit	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358
Long Island Rail Road	179	179	181	184	190	193	195	196	197	200	200	200
Metro-North Railroad	117	117	121	121	121	122	122	122	122	122	122	122
Bridges & Tunnels	245	245	245	245	245	245	253	253	253	253	253	253
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	26	26	26	26	26	26	26	26	26	26	26	26
Capital Construction Company	123	123	123	123	123	123	123	123	123	123	123	123
Bus Company	37	37	37	37	37	37	37	37	37	37	37	37
Public Safety	1,777	1,777	1,777	1,777	1,777	1,777	1,779	1,779	1,779	1,802	1,802	1,802
NYC Transit	650	650	650	650	650	650	651	651	651	651	651	651
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-	-	-	-	-	-	-	-
Bridges & Tunnels	274	274	274	274	274	274	275	275	275	275	275	275
Headquarters	835	835	835	835	835	835	835	835	835	858	858	858
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	18	18	18	18	18	18	18	18	18	18	18	18

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2016 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration	4,757	4,759	4,771	4,771	4,772	4,777	4,796	4,796	4,797	4,797	4,797	4,802
Managers/Supervisors	1,493	1,493	1,494	1,495	1,495	1,497	1,494	1,494	1,494	1,494	1,494	1,494
Professional, Technical, Clerical	3,115	3,117	3,128	3,127	3,128	3,131	3,153	3,153	3,154	3,154	3,154	3,159
Operational Hourlies	149	149	149	149	149	149	149	149	149	149	149	149
Operations	30,775	30,778	30,892	30,923	30,997	31,066	31,034	31,034	31,107	31,060	31,045	31,059
Managers/Supervisors	3,799	3,804	3,806	3,806	3,807	3,805	3,805	3,806	3,806	3,800	3,800	3,786
Professional, Technical, Clerical	882	883	884	885	887	890	889	889	889	887	885	885
Operational Hourlies	26,094	26,091	26,202	26,232	26,303	26,371	26,340	26,339	26,412	26,373	26,360	26,388
Maintenance	31,144	31,221	31,284	31,309	31,340	31,293	31,305	31,331	31,376	31,521	31,584	31,722
Managers/Supervisors	5,456	5,463	5,476	5,482	5,493	5,487	5,486	5,494	5,502	5,538	5,542	5,550
Professional, Technical, Clerical	1,882	1,890	1,897	1,908	1,913	1,926	1,922	1,934	1,938	1,941	1,943	1,926
Operational Hourlies	23,806	23,868	23,911	23,919	23,934	23,880	23,897	23,903	23,936	24,042	24,099	24,246
Engineering/Capital	2,085	2,085	2,091	2,094	2,100	2,104	2,114	2,115	2,116	2,119	2,119	2,119
Managers/Supervisors	598	598	600	603	607	609	611	612	613	614	614	614
Professional, Technical, Clerical	1,465	1,465	1,469	1,469	1,471	1,473	1,481	1,481	1,481	1,483	1,483	1,483
Operational Hourlies	22	22	22	22	22	22	22	22	22	22	22	22
Public Safety	1,777	1,777	1,777	1,777	1,777	1,777	1,779	1,779	1,779	1,802	1,802	1,802
Managers/Supervisors	491	491	491	491	491	491	491	491	491	491	491	491
Professional, Technical, Clerical	155	155	155	155	155	155	156	156	156	156	156	156
Operational Hourlies	1,131	1,131	1,131	1,131	1,131	1,131	1,132	1,132	1,132	1,155	1,155	1,155
Baseline Total Positions	70,538	70,620	70,816	70,874	70,987	71,018	71,028	71,055	71,176	71,299	71,347	71,505
Managers/Supervisors	11,837	11,849	11,867	11,877	11,893	11,889	11,887	11,897	11,906	11,937	11,941	11,935
Professional, Technical, Clerical	7,500	7,511	7,534	7,545	7,555	7,576	7,601	7,613	7,618	7,621	7,621	7,609
Operational Hourlies	51,202	51,261	51,415	51,453	51,539	51,553	51,540	51,545	51,651	51,741	51,785	51,961

V. MTA Capital Program Information

New York City Transit/Staten Island Railway
2016 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
S60701/09	SIR: Non-Reporting Block Alarm	\$ 3.6
	Element Total	\$ 3.6
S70701/04	SIR: UHF T-Band Radio System Replacement	\$ 1.5
S70701/05	SIR: Power: New Power Substation: Tottenville	\$ 23.0
S70701/06	SIR: Power: New Power Substation: New Dorp	\$ 26.1
S70701/07	SIR: Power: New Power Station: Clifton	\$ 23.0
S70701/08	SIR: Install Customer Information Signs	\$ 1.5
S70701/10	SIR: Rehabilitation of Amboy Rd Bridge - SIR	\$ 0.7
S70701/11	SIR: Relocate HQ to Clifton Shop	\$ 9.5
	Element Total	\$ 85.4
T51204/28	Ulmer Park Depot: Mezzanine Extension	\$ 2.6
	Element Total	\$ 2.6
T60302/32	Radio & Data Communication: OBAV: Depot Wi-Fi	\$ 3.2
T60302/34	Purchase 139 Articulated Buses (New Flyer)	\$ 120.3
T60302/35	Purchase 92 Articulated Buses (Nova)	\$ 81.9
	Element Total	\$ 205.4
T60404	Passenger Station LAN: 188 Stations (Transit Wireless)	\$ 50.0
	Element Total	\$ 50.0
T60412/60	Station Component: 4 Stations / Jamaica	\$ 61.9
T60412/B1	Station Component: 3 Locations / Crosstown	\$ 9.5
T60412/C2	Station Component: Aqueduct-North Conduit Av / RKY	\$ 3.8
T60412/C4	Station Components: 4 Locations / 8th Avenue	\$ 9.9
T60412/C8	5 Street Stairs: Rector Street / Broadway (SB) [SBMP]	\$ 3.6
T60412/E1	Station Component: 3 Locations / Fulton	\$ 5.8
T60412/F7	Station Painting at Component Locations: 3 Loc / Jamaica	\$ 2.2
T60412/H7	Station Ventilators: Ph 9 - 2 Loc / Southwest Brooklyn	\$ 2.9
	Element Total	\$ 99.7
T60413/07	ADA: 68 St-Hunter College / Lexington	\$ 66.8
	Element Total	\$ 66.8
T60414/	New Stair P16: Grand-Central-42 Street / Lexington	\$ 0.9
	Element Total	\$ 0.9
T60703/16	Priority Repairs: 4th Avenue	\$ 13.8
	Element Total	\$ 13.8
T60806/	ISIM B-Div: Module 5A Station Network Infrastructure	\$ 1.8
T60806/01	Fiber Optic Cable Replacement: Phase 1	\$ 5.0
T60806/05	Comm Room Upgrade And Expansion-Phase 1	\$ 13.5
T60806/10	PBX Upgrade, Phase I	\$ 22.5
T60806/13	Antenna Cable Upgrade/Replacement Ph 1	\$ 2.3
T60806/23	PSLAN: Solarwinds Network Management System	\$ 5.0
T60806/31	ISIM B-Div Module 2: Comm Room Upgrades	\$ 65.5
T60806/42	Penta Radio Communications Consoles	\$ 0.8
	Element Total	\$ 116.4
T61004/	Purchase 2-Ton Overhead Crane 207th Street Shop	\$ 3.0
T61004/01	207th Street Overhaul Shop: Rehabilitate HVAC Shop	\$ 47.5
T61004/39	Purchase 2-Ton Overhead Crane - Concourse	\$ 3.0
T61004/52	Integrated Wheel/Rail Monitoring and Analytics	\$ 4.6
	Element Total	\$ 58.2
T61203/17	Kingsbridge Depot Annex Roof [SBMP]	\$ 2.9
	Element Total	\$ 2.9
T61204/02	Upgrade One and Install New Paint Booth @ Zerega CMF [SBMP]	\$ 3.8
T61204/03	Bus Radio System - NYCT	\$ 215.0

New York City Transit/Staten Island Railway
2016 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
T61204/34	Chassis Wash Installation at Queens Village Bus Depot [SBMP]	\$ 1.3
T61204/36	Replacement of Oil-Water Separators at 4 Locations	\$ 8.9
	Element Total	\$ 229.0
T61302/02	Purchase 54 Flat Cars	\$ 33.5
	Element Total	\$ 33.5
T61604/02	Replace High Speed Printers: 130 LVP and 2 Broadway	\$ 3.8
	Element Total	\$ 3.8
T61606/11	Fire Alarm Systems: 16 DOS Locations	\$ 0.6
	Element Total	\$ 0.6
T61607/03	RTO Master Tower Hardening	\$ 2.0
T61607/05	Employee Facilities: Chambers St / Nassau Loop	\$ 6.5
T61607/12	Power Upgrade: RCC, PCC	\$ 18.5
T61607/28	Facilities: 7 AC Units at 130 Livingston Plaza Data center	\$ 1.8
	Element Total	\$ 28.9
T70302/01	Purchase 628 Standard Diesel Buses	\$ 0.3
T70302/02	Purchase 138 Standard CNG Buses	\$ 84.9
T70302/05	Purchase 190 Articulated Buses	\$ 0.2
T70302/12	Depot Bus Location System (DBL) - NYCT DOB	\$ 6.4
T70302/13	Automatic Passenger Counting (APC) - Pilot & Phase 1 Rollout	\$ 5.7
T70302/14	Purchase 110 CNG Articulated Buses	\$ 0.6
T70302/15	AVLM: Paratransit Vehicles	\$ 19.0
	Element Total	\$ 117.0
T70404/02	AFC Low Turnstile Procurement	\$ 6.6
	Element Total	\$ 6.6
T70407/01	Replace 11 Hydraulic Elevators / Various	\$ 2.8
T70407/02	Replace 12 Traction Elevators / Broadway-7th Avenue	\$ 2.9
T70407/03	Replace 8 Traction Elevators / Various	\$ 2.0
T70407/04	Elevator Replacement: Replace 6 Traction Elevators / 8 Avenue	\$ 1.2
T70407/05	Replace 2 Hydraulic Elevators: Franklin Avenue / Shuttle	\$ 1.0
T70407/06	Replace 2 Escalators: Grand Central-42 Street / Lexington	\$ 1.0
T70407/08	Replace 7 Escalators: Brooklyn & Manhattan	\$ 1.3
T70407/09	Replace Replace 9 Escalators / Various	\$ 1.2
	Element Total	\$ 13.3
T70412/01	Water Remediation: Borough Hall / Lexington	\$ 41.5
T70412/02	Station Renewal: 138 Street-Grand Concourse / Jerome	\$ 0.8
T70412/03	Station Renewal: Astoria-Ditmars Boulevard / Astoria	\$ 11.8
T70412/04	Station Renewal: Astoria Boulevard / Astoria	\$ 0.9
T70412/05	Station Renewal: 30 Avenue / Astoria	\$ 16.3
T70412/06	Station Renewal: Broadway / Astoria	\$ 13.8
T70412/07	Station Renewal: 36 Avenue / Astoria	\$ 15.9
T70412/08	Station Renewal: 39 Avenue / Astoria	\$ 13.7
T70412/09	Station Renewal: Mets-Willets Point / Flushing	\$ 0.6
T70412/10	Station Renewal: 111 Street / Flushing	\$ 0.5
T70412/11	Station Renewal: 103 St-Corona Plaza / Flushing	\$ 0.5
T70412/12	Station Renewal: 82 Street-Jackson Heights / Flushing	\$ 0.6
T70412/13	Station Renewal: Woodhaven Boulevard / Jamaica	\$ 0.5
T70412/14	Station Renewal: 85 Street-Forest Parkway / Jamaica	\$ 0.5
T70412/15	Station Renewal: 75 Street - Elderts Lane / Jamaica	\$ 0.4
T70412/16	Station Renewal: Cypress Hills / Jamaica	\$ 0.5
T70412/22	Platform Components: 4 Locations / 4th Avenue	\$ 0.7
T70412/26	Elevated Street Stairs: 2 Locations / BW7 [SBMP]	\$ 4.4

New York City Transit/Staten Island Railway
2016 Commitments

Project ID	Project Description	Commitment Goal	
		(\$ in mil)	
T70412/29	Subway Street Stairs: 6 Locs / Various (2015) [SBMP]	\$	4.8
T70412/31	Station Lighting: 8 Locations / Various (2015) [SBMP]	\$	0.7
T70412/41	Subway Interior Stairs: 5 Locations / Various [SBMP]	\$	1.0
T70412/42	Elevated Street Stairs: 2 Locations / WPR [SBMP]	\$	0.1
T70412/43	Subway Street Stairs: 10 Locs / Various (2016) [SBMP]	\$	0.4
T70412/44	Mezzanine Columns: Atlantic Avenue / Canarsie [SBMP]	\$	0.2
T70412/45	Mezzanine Ceiling Finishes: 2 Loc / ARC, FLS [SBMP]	\$	0.4
T70412/46	Platform Components: 5 Locations / Queens Boulevard, Archer	\$	1.6
T70412/47	Station Lighting: 11 Locations / Various (2016) [SBMP]	\$	0.8
T70412/50	Platform Components: 3 Locations / Nassau Loop	\$	1.3
T70412/56	Elevated Street Stairs: Atlantic Avenue / CNR [SBMP]	\$	0.1
T70412/58	Mezzanine Components: Nevins Street / EPK [SBMP]	\$	0.2
T70412/60	Platform Components: 3 Locations / Queens Boulevard	\$	0.5
T70412/63	Platform Components: 3 Locations / Nostrand	\$	1.0
Element Total		\$	136.8
T70413/01	ADA: Bedford Avenue / Canarsie	\$	36.0
T70413/02	ADA: Astoria Boulevard / Astoria	\$	2.4
T70413/03	ADA: Bedford Park Boulevard / Concourse	\$	2.0
T70413/04	ADA: 86 Street / 4th Avenue	\$	1.9
T70413/05	ADA: Gun Hill Rd / Dyre	\$	2.0
T70413/07	ADA: Times Square, Phase 3 - Shuttle	\$	4.4
T70413/08	ADA: Chambers Street / Nassau Loop	\$	1.3
T70413/09	ADA: Greenpoint Avenue / Crosstown	\$	1.3
T70413/12	ADA: 1 Avenue / Canarsie	\$	54.4
T70413/14	ADA: Court Square / Crosstown	\$	1.2
T70413/16	ADA: Woodhaven Boulevard / JAMAICA	\$	1.0
Element Total		\$	107.9
T70414/01	Station Signage (2016)	\$	9.7
T70414/04	Station Reconstruction: Times Square, Phase 3 - Shuttle	\$	0.5
T70414/06	Station Railings - 2015-2019	\$	3.5
T70414/11	New Stairs: 2 Locations / Canarsie	\$	38.0
Element Total		\$	51.6
T70502/	Mainline Track Replacement 2016 / 63rd St	\$	40.0
T70502/01	Mainline Switches: 2015 (Funding Balance)	\$	19.7
T70502/02	Mainline Track: 2016 DES/EFA	\$	58.5
T70502/03	Mainline Track Replacement - 2017	\$	1.2
T70502/07	Continuous Welded Rail - 2015 (Balance)	\$	26.1
T70502/08	Continuous Welded Rail - 2016 / Queens Blvd	\$	34.6
T70502/13	Track Force Account - 2016	\$	35.0
Element Total		\$	215.0
T70503/01	Mainline Track Switches 2015 / 8th Avenue	\$	1.5
T70503/02	Mainline Switches - 2016 DES/EFA	\$	148.0
T70503/03	Mainline Track Switches - 2017	\$	2.0
Element Total		\$	151.5
T70605/	Tunnel Lighting: 63rd St & Lexington Ave. to 57th St & 7th Ave / E63 Line	\$	12.1
T70605/02	Fan Plant Motor Control System Replacement - 10 Locations	\$	1.0
T70605/03	Replace Supervisory Vent Controls - Various Locations	\$	2.2
T70605/05	Rehab Fan Plant Damper System - Various Locations	\$	2.8
T70605/06	Rehabilitate Forsyth St. Fan Plant	\$	1.7
T70605/07	Ventilation System Strategy Study	\$	5.0
Element Total		\$	24.7

New York City Transit/Staten Island Railway
2016 Commitments

Project ID	Project Description	Commitment Goal	
		(\$ in mil)	
T70703/01	Elev Structural Rehab: Boston Rd-Abutment N. of 180th St-WPR	\$	19.5
T70703/02	Elev Structural Rehab: Bridge Over Atlantic RR - MYR	\$	11.2
T70703/03	Livonia Yard Overpass & Retaining Wall	\$	1.2
T70703/04	Rehab Viaduct & Deck Sections - Bushwick Cut / MYR	\$	59.8
T70703/12	Overcoating: Portal to 164 Street / Jerome	\$	10.3
T70703/14	Overcoating: Myrtle Avenue - DeSales Place / Jamaica	\$	1.1
T70703/15	Overcoating: East New York Yard & Shop Leads And Loops	\$	1.2
T70703/16	Overcoating: Broadway - End Of Line / Myrtle	\$	36.7
T70703/19	Structural Component Repairs: LSCR: Brooklyn (EPK)	\$	4.0
T70703/23	Structural Repairs: LSCR: Brooklyn (EPK)	\$	0.9
Element Total		\$	146.0
T70803/01	CBTC Queens Boulevard West - 50 St to Union Tpke: Phase 2	\$	143.7
T70803/04	CBTC: 8 Avenue (59 St to High Street)	\$	4.2
T70803/06	Automatic Signals on Canarsie Line to Facilitate Work Trains	\$	4.3
T70803/07	Ditmas Interlocking: CBTC Culver	\$	2.9
T70803/08	Kings Hwy Interlocking / Culver	\$	146.4
T70803/17	2 Interlockings: 30 St & 42 St North/ 8Ave	\$	3.5
T70803/23	Signals Key-By Circuit Modification Phase 4	\$	18.8
T70803/25	Signal Room Fire Suppression, Phase 2	\$	0.7
T70803/32	CBTC: Culver (Church Ave to W8th St)	\$	4.3
T70803/33	Ave X Interlocking: CBTC Culver	\$	4.5
Element Total		\$	333.1
T70806/	Antenna Cable Replacement - Second Ave Connection / E63 Line	\$	2.4
T70806/02	Upgrade of Asynchronous Fiber Optic Network to SONET PH1	\$	1.4
T70806/03	PBX Upgrade: Phase 2	\$	18.0
T70806/05	Copper Cable Upgrade/Replacement Phase 4	\$	7.9
T70806/07	UHF T-Band Radio System Replacement	\$	1.6
T70806/13	PA/CIS Electronics Replacement - Canarsie Line	\$	1.3
T70806/17	Liftnet Transition to Ethernet	\$	0.7
T70806/20	Help Point: 30 Stations (I/H)	\$	43.1
T70806/21	Help Point: 2 Stations / West End [SBMP]	\$	1.5
T70806/22	Help Point: 2 Stations / Jamaica [SBMP]	\$	1.5
T70806/23	Help Point: 2 Stations / Liberty [SBMP]	\$	1.7
T70806/24	Help Point: 2 Stations / Culver and West End [SBMP]	\$	1.7
T70806/25	Help Point: Simpson St & Prospect Av / WPR [SBMP]	\$	1.7
T70806/26	Help Point: Ocean Pkwy / BRT & West 8 St / CIT [SBMP]	\$	1.7
T70806/27	Help Point: 2 Stations / Myrtle & Canarsie [SBMP]	\$	1.7
T70806/28	Help Point: 2 Stations / Jerome [SBMP]	\$	1.7
T70806/29	Help Point: 2 Stations / Flushing [SBMP]	\$	1.7
T70806/30	Help Point: 2 Stations / Flushing & BW7 [SBMP]	\$	1.7
T70806/31	Help Point: Pelham Pkwy & E. Tremont Ave / WPR [SBMP]	\$	1.7
Element Total		\$	94.9
T70902/01	Burnside Ave Substation Renewal - BXC	\$	2.6
T70902/02	Avenue Z Substation Renewal / CUL	\$	1.7
T70902/03	Central Substation Renewal Including New Rectifier / 6AV	\$	0.9
T70902/04	Washington Heights Substation Renewal / 8AV	\$	0.9
T70902/05	Retrofit Existing 25 Hz Frequency Converters @10 Substations	\$	0.6
T70902/06	Replace High Tension Switchgear at 10 Substations	\$	1.9
T70902/10	Installation of Low-Resistance Contact Rail - Canarsie Tube	\$	19.9
T70902/11	New Substation: 14 St-Avenue B / CNR	\$	98.3
T70902/15	Supplemental Negative Cables, Queens Blvd Line	\$	2.2
T70902/18	Install Low-Resistance Contact Rail - 53 St Tube	\$	20.9

New York City Transit/Staten Island Railway
2016 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
T70902/19	New Substation: Canal Street / 8th Avenue	\$ 1.8
T70902/20	New Substation: 34 Street / 8th Avenue	\$ 1.0
	Element Total	\$ 152.7
T70904/01	Rehab CBH #586 / CUL	\$ 1.0
T70904/03	Rehab CBH # 210 - (239th Street / WPR)	\$ 1.2
T70904/04	Rehab CBH # 86 Wilson Avenue / Canarsie	\$ 0.5
T70904/06	Rehab CBH # 85 - Myrtle Avenue	\$ 0.9
T70904/07	Rehab CBH # 5 - 53rd Street	\$ 0.8
T70904/11	Duct Reconstruction: Stanton Street Substation / 6th Avenue	\$ 1.4
T70904/12	Negative Cables: 4th Ave Line-36st St to Pacific Ave (Ph 3)	\$ 2.0
T70904/13	Upgrade SCADA System	\$ 1.0
T70904/14	Repl Control & Battery Cable: 4 Substn Cntrl Zones (2/3/5/8)	\$ 3.0
T70904/15	Reconstruction of CBH # 392 - Flushing River Bridge	\$ 0.3
	Element Total	\$ 12.1
T71004/01	DCE Shop Components, Ph 1:180 St, C.I. Pelham, Pelham Diesel	\$ 1.3
T71004/02	207 St Maintenance and Overhaul Shop Roof & Component Repair	\$ 0.7
T71004/03	DCE Shop Components, Phase 2: 239 St, Concourse, ENY	\$ 0.9
T71004/04	DCE Shop Components, Ph 3: Jerome [SBMP]	\$ 0.5
T71004/06	Livonia Maintenance Facility Rehab/Reconstruct Phase 1	\$ 1.5
T71004/07	Upgrade Central Electronics Shop, Woodside Facility	\$ 0.7
T71004/08	Upgrade Atlantic Avenue Cable Shop, Phase 1	\$ 0.9
T71004/11	Yard Track - 2016	\$ 0.6
T71004/12	Yard Track - 2017	\$ 0.0
T71004/17	Yard Switches - 2016	\$ 2.0
T71004/18	Yard Switches - 2017	\$ 0.1
T71004/28	Rehabilitate Car Cleaning Facilities	\$ 0.6
	Element Total	\$ 9.7
T71203/01	East New York Depot - Modifications for Articulated Buses	\$ 0.8
T71203/02	Gun Hill Bus Depot Component Rehab	\$ 0.4
T71203/03	Queens Village Bus Depot Component Rehab	\$ 1.3
T71203/04	Articulated Modification @ Grand Ave Depot:2 Chassis Washers	\$ 0.2
T71203/05	Casey Stengel Bus Depot Component Rehab	\$ 0.9
T71203/07	Fresh Pond Bus Depot Component Rehab	\$ 1.0
T71203/08	Manhattanville Bus Depot Component Rehab	\$ 0.8
T71203/10	Jamaica Depot Replacement	\$ 5.3
T71203/11	Zerega CMF Component Rehab	\$ 1.9
	Element Total	\$ 12.7
T71204/01	Replace 2 Bus Washers at Fresh Pond Depot [SBMP] Tier 2	\$ 8.7
T71204/02	Replace 3 Paint Booths at 3 Depots [SBMP]	\$ 0.5
T71204/03	Select Bus Service 2015-19	\$ 2.4
T71204/05	Storage Tank Components: Jackie Gleason and Castleton Depots	\$ 7.4
T71204/07	Kingsbridge Shoreline Upgrade [SBMP]	\$ 0.3
T71204/08	Elevator Upgrade: 7 Elevators at 5 Depots	\$ 1.1
T71204/12	Portable Bus Lift Replacement	\$ 8.9
	Element Total	\$ 29.4
T71302/01	Purchase 203 Non-Revenue Vehicles 2015	\$ 31.8
T71302/06	Purchase of 2 Signal Supply Cars	\$ 12.2
T71302/07	Purchase of 27 Refuse Flat Cars	\$ 22.9
T71302/08	Purchase of 12 3-Ton Crane Cars	\$ 26.5
	Element Total	\$ 93.4
T71602/03	Capital Revolving Fund (CRF) - 2015	\$ 5.0

New York City Transit/Staten Island Railway
2016 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
T71602/04	Capital Revolving Fund (CRF) - 2016	\$ 5.0
	Element Total	\$ 10.0
T71604/01	Upgrade Copper Cable: Livingston Plaza	\$ 3.5
T71604/02	Data Storage & Virtual Server Enhancements @ 2 Bdwy & 130 Liv	\$ 5.0
T71604/03	Purchase HP SAN Hardware for Disaster Recovery: 2 Broadway	\$ 1.4
T71604/04	IBM P-Series/SAN: Replacement/ Disaster Recovery-2Bwy/130 Lv	\$ 0.6
T71604/05	Replace Superdome Server: 2 Broadway	\$ 1.4
T71604/06	CADD/BIM/DMS Disaster Recovery/ Business Continuity	\$ 1.2
	Element Total	\$ 13.1
T71605/01	2016 Scope Development	\$ 6.3
T71605/07	Small Business Mentoring Administration - 2016	\$ 7.0
	Element Total	\$ 13.2
T71606/01	Fire Alarm System Replacement 3 Bus Depots	\$ 0.8
T71606/05	Consultant Services: UST Remediation - 2015	\$ 6.5
	Element Total	\$ 7.3
T71607/08	Police District Office #4 - 14 Street-Union Square	\$ 1.0
T71607/14	Livingston Plz Electrical and Mechanical Sys Improvements	\$ 1.5
T71607/16	Power Upgrade: RCC, PCC - Phase 2	\$ 31.7
T71607/21	EDR Repairs at Police DO #20 - Briarwood-Van Wyck Blvd [SBDP]	\$ 0.1
	Element Total	\$ 34.3
ES0702/11	Sandy Repairs: Clifton Shop	\$ 35.0
	Element Total	\$ 35.0
ES0703/02	Sandy Mitigation: Clifton Shop	\$ 165.8
ES0703/03	Sandy Mitigation: St. George	\$ 2.9
	Element Total	\$ 168.6
ET0402	Sandy Repairs: Shaft Excavation - 1 Avenue / canarsie	\$ 3.6
	Element Total	\$ 3.6
ET0403/	Sandy Mitigation: 7 Stations (8 Stns M/Q/Bx Initiative)	\$ 197.1
ET0403/20	Sandy Mitigation: Critical Room Resiliency	\$ 22.4
ET0403/22	Sandy Mitigation: Street Level Opening - 8 Stns	\$ 44.3
ET0403/24	Sandy Mitigation: Internal Station Hardening - 8 Stns	\$ 1.6
ET0403/25	Sandy Mitigation: Internal Station Hardening	\$ 0.6
	Element Total	\$ 265.9
ET0502/09	Sandy Repairs: Track Canarsie Tube	\$ 158.0
ET0502/11	Sandy Repairs: Mainline Track - Clark St Tube	\$ 8.5
	Element Total	\$ 166.5
ET0602/13	Sandy Repairs: Tunnel Lighting Canarsie Tube 14 St	\$ 84.0
ET0602/19	Sandy Repairs: 1 Pump Room (Canarsie Tube)	\$ 20.0
ET0602/26	Sandy Repairs: 1 Fan Plant (Old Slip) Clark	\$ 4.5
ET0602/34	Sandy Repairs: Pump #3166 / Clark Tube	\$ 5.3
	Element Total	\$ 113.8
ET0603/	Sandy Mitigation: 13 Fan Plants, Long-Term - 5 Locations	\$ 78.4
ET0603/05	Sandy Mitigation: 17 Fan Plants & Adjacent Tunnels	\$ 45.7
ET0603/06	Sandy Mitigation: 6 of 14 Fans - Above Grade Protection	\$ 6.8
ET0603/16	Sandy Mitigation: Pumping Capacity Improvements: Annex Pumps	\$ 18.9
	Element Total	\$ 149.8
ET0702/	Sandy Repairs: Rockaway Line Wrap-Up	\$ 0.5
	Element Total	\$ 0.5
ET0802/11	Sandy Repairs: Signals in the Canarsie Tube	\$ 58.0
ET0802/12	Sandy Repairs: Signals in the Clark St Tube	\$ 12.4
	Element Total	\$ 70.4

New York City Transit/Staten Island Railway
2016 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
ET0902/08	Sandy Repairs: Rust Inhibiting Coating, Montague Tube	\$ 8.2
ET0902/11	Sandy Repairs: CBH's Canarsie Tube	\$ 5.0
ET0902/12	Sandy Repairs: Power/Cable/Ducts: Canarsie Tube	\$ 308.0
ET0902/24	Sandy Repairs: Comm & Power Cables - Clark Street Tube	\$ 84.6
	Element Total	\$ 405.9
ET0903/	Sandy Mitigation: Power/Cable/Ducts: Cansarie Tube	\$ 65.9
ET0903/04	Sandy Mitigation: Two Substations (Montague Tube)	\$ 1.5
ET0903/07	Sandy Mitigation: Hardening of Substations - 12 Locs	\$ 4.4
ET0903/08	Sandy Resiliency: Deployable Substations	\$ 0.4
	Element Total	\$ 72.3
ET1002/09	Sandy Repairs: Power Cable Replacement - 148th St Yard	\$ 20.8
ET1002/10	Sandy Repairs: Power Cable Replacement - 207th St Yard	\$ 47.7
	Element Total	\$ 68.5
ET1003/09	Sandy Mitigation: Long-Term Perimeter Protection, 148 St Yard	\$ 127.0
ET1003/10	Sandy Mitigation: Long-Term Perimeter Protection, 207 St Yard	\$ 158.7
ET1003/11	Sandy Mitigation: 148th Street Yard Portal	\$ 5.8
ET1003/12	Sandy Mitigation: 207th Street Yard Portal	\$ 16.3
	Element Total	\$ 307.8
ET1203/07	Sandy Mitigation: Various Depots	\$ 1.4
	Element Total	\$ 1.4
	Grand Total	\$ 4,617.8

Note: Total includes value of Major commitment slips from prior years.

Long Island Rail Road
2016 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
EL0402ZB	System-wide Asses Var	\$ 0.19
	Element Total	\$ 0.2
EL0502ZC	LONG BEACH BRANCH - SYS.	\$ 1.28
	Element Total	\$ 1.3
EL0602ZD	WESTERN RAIL YARDS - (WSY & LIC):	\$ 1.72
	Element Total	\$ 1.7
EL0603ZK	LONG ISLAND CITY YARD	\$ 0.68
	Element Total	\$ 0.7
EL0702ZM	1ST AVENUE SUBSTATION	\$ 0.73
	Element Total	\$ 0.7
L40905FV	LYNBROOK STATION IMPROVEMENT	\$ 2.57
L40905FW	STEWART MANOR STATION	\$ 1.15
	Element Total	\$ 3.7
L502042E	NEW ELEVATORS-FLUSHING MAIN	\$ 16.72
	Element Total	\$ 16.7
L50206VD	PS CUSTOMER SERVICE OFFICE	\$ 0.82
L50206VJ	STATION MASTERS OFFICE DESIGN	\$ 3.10
	Element Total	\$ 3.9
L50304T7	MLC - THIRD TRACK EIS	\$ 2.50
L500304	MLC - Hicksville North Station and Siding Construction (2015)	\$ 67.90
L50304TR	MLC-HICKSVILLE STATION	\$ 3.54
	Element Total	\$ 73.9
L50401BN	BRIDGE PROGRAM-FLUSHING REAL ESTATE	\$ 1.39
	Element Total	\$ 1.4
L50601YF	SHEA YARD IMPROVEMENTS	\$ 2.50
	Element Total	\$ 2.5
L60204UC	WANTAGH STATION PLATFORM	\$ 18.49
	Element Total	\$ 18.5
L60206VL	PENN STATION HVAC	\$ 7.44
	Element Total	\$ 7.4
L60301TF	CONSTRUCTION EQUIPMENT	\$ 0.28
	Element Total	\$ 0.3
L60304TU	JAMAICA CAPACITY IMPROVEMENTS	\$ 109.35
L60304TX	2ND MAIN LINE TRACK FARM TO KO	\$ 15.03
	Element Total	\$ 124.4
L60501L6	PENN STATION RADIO RETROFIT/ERT	\$ 6.48
	Element Total	\$ 6.5
L60502LA	POSITIVE TRAIN CONTROL	\$ 0.38
	Element Total	\$ 0.4
L60604YT	REHAB OF EMPLOYEE FACILITIES	\$ 2.01
	Element Total	\$ 2.0
L60701AQ	REPLACEMENT OF PT. WASH	\$ 9.40
L60701AR	REPLACEMENT OF RICHMOND HILL	\$ 0.03
	Element Total	\$ 9.4
L60904N3	20 SUBSTATIONS CHLORDANE	\$ 0.04

Long Island Rail Road
2016 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
L60904N6	SMITHTOWN VIADUCT REMEDIATION	\$ 0.28
L60904NA	PROGRAM ADMINISTRATION	\$ 0.34
L60904NB	PROGRAM DEVELOPMENT	\$ 0.20
	Element Total	\$ 0.9
L70204UN	Nostrand Ave Station	\$ 21.00
	Element Total	\$ 21.0
L70205V1	Parking Rehab	\$ 5.00
	Element Total	\$ 5.0
L70206VR	Penn Station Complex Improvements Design	\$ 7.00
	Element Total	\$ 7.0
L70301WB	2016 TRACK PROGRAM	\$ 17.58
L70301WH	RETAINING WALLS/ROW PROJECTS	\$ 0.88
	Element Total	\$ 18.5
L70304WV	AMTRAK TERRITORY PROJECTS	\$ 17.00
L70304WX	Double Track	\$ 110.00
	Element Total	\$ 127.0
L70401BQ	Post Ave Bridge	\$ 15.00
L70401BT	Removal Montauk Cut Off Viaduct	\$ 5.70
	Element Total	\$ 20.7
L70501SE	COMMUNICATION POLE LINE REPLACE	\$ 1.76
	Element Total	\$ 1.8
L70502LJ	SIGNAL NORMAL REPLACEMENT	\$ 4.40
L70502LK	POSITIVE TRAIN CONTROL	\$ 40.00
	Element Total	\$ 44.4
L70701XA	SUBSTATION REPLACEMENT	\$ 1.76
L70701XB	SUBSTATION COMPONENTS	\$ 1.76
L70701XK	SIGNAL POWER MOTOR GENER REPL	\$ 1.76
L70701XL	DC RELAY CONTROLS REPLACEMENTS	\$ 0.44
L70701XS	SUBSTATION RENEWALS	\$ 0.88
	Element Total	\$ 6.6
L70904NK	INSURANCE	\$ 1.60
L70904NL	INDEPENDENT ENGINEER	\$ 1.40
L70904NQ	PROGRAM ADMINISTRATION	\$ 8.80
	Element Total	\$ 11.8
	Grand Total	\$ 540.2

Note: Total includes value of Major commitment slips from prior years.

Metro-North Railroad
2016 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
EM03-03-01	Specialized Equipment (Resiliency)	\$ 4.5
	Element Total	\$ 4.5
EM04-03-01	Power and Signal Mitigation	\$ 1.0
	Element Total	\$ 1.0
EM05-02-08	Power Infrastructure Restoration-Substations	\$ 0.3
EM05-02-10	Power Infrastr Restoration-Remote Terminal Houses	\$ 1.3
	Element Total	\$ 1.6
M503-01-09	Drainage and Undercutting	\$ 3.6
	Element Total	\$ 3.6
M508-01-05	Independent Engineer	\$ 0.1
	Element Total	\$ 0.1
M601-01-02	M-8 New Haven Line Purchase	\$ 0.1
	Element Total	\$ 0.1
M602-01-01	GCT Trainshed/Tunnel Structure	\$ 0.0
	Element Total	\$ 0.0
M602-02-04	Station Building Rehabilitation/Net Lease	\$ 3.3
	Element Total	\$ 3.3
M602-03-02	Strategic Facilities	\$ 0.0
	Element Total	\$ 0.0
M603-01-04	Turnouts - Yards/Sidings	\$ 0.8
M603-01-08	Drainage Improvements	\$ 1.3
	Element Total	\$ 2.1
M603-03-08	West of Hudson Track 2015	\$ 1.0
	Element Total	\$ 1.0
M604-01-01	Positive Train Control	\$ 57.0
M604-01-02	West of Hudson Signal Improvements	\$ 5.3
M604-01-18	Harlem & Hudson Wayside Communication & Signal Systems	\$ 0.4
	Element Total	\$ 62.7
M605-01-03	Power Infrastructure Restoration - 4 Substations (2014)	\$ 3.3
M605-01-03	Harlem & Hudson Lines Power Improvements	\$ 4.6
	Element Total	\$ 7.9
M606-01-03	Other Shops/Yards Renewal	\$ 6.1
	Element Total	\$ 6.1
M608-01-03	Railroad Protective Liability	\$ 0.2
M608-01-04	Independent Engineer	\$ 0.6
	Element Total	\$ 0.7
M701-01-01	M-3 Replacement	\$ 3.2
	Element Total	\$ 3.2
M702-01-01	GCT Trainshed/Tunnel Struct (incl Roof Exp. Jts)	\$ 13.2
M702-01-07	GCT PA Head End and VIS Systems	\$ 21.9
	Element Total	\$ 35.1
M702-02-03	Upper Hudson Station Improvements	\$ 2.5
M702-02-04	Upper Harlem Line Station Improvements	\$ 2.5
M702-02-07	Customer Communication	\$ 28.5
M702-02-09	Mentoring Program - Stations - 125th Street	\$ 3.7
	Element Total	\$ 37.2
M702-03-01	Strategic Facilities **	\$ 3.2

Metro-North Railroad
2016 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
Element Total		\$ 3.2
M703-01-01	Cyclical Track Program	\$ 22.0
M703-01-02	Cyclical Repl. Insulated Joint	\$ 0.8
M703-01-03	Rock Slope Remediation	\$ 14.7
M703-01-04	Turnouts - Mainline/High Speed **	\$ 12.5
M703-01-05	GCT Turnouts/Switch Renewal	\$ 4.5
M703-01-06	Turnouts - Yards/Sidings	\$ 1.4
M703-01-07	Rebuild Retaining Walls	\$ 2.1
M703-01-09	Purchase MoW Equipment	\$ 10.1
Element Total		\$ 68.1
M703-02-01	Overhead Bridge Program - E of H	\$ 3.6
M703-02-03	Undergrade Bridge Rehabilitation **	\$ 13.0
M703-02-06	Railtop Culverts	\$ 3.4
M703-02-07	Bridge Walkways	\$ 2.2
M703-02-08	Replace Timbers - Undergrade Bridges	\$ 3.8
M703-02-09	Harlem River Lift Bridge	\$ 1.0
M703-02-11	ROW Fencing	\$ 0.4
M703-02-13	DC Substation/SignalHse Roof Replacement	\$ 1.2
Element Total		\$ 28.6
M703-03-01	Rock Slope Remediation	\$ 15.0
M703-03-03	West of Hudson Undergrade Bridge Rehabilitation	\$ 2.0
M703-03-05	West of Hudson Improvements	\$ 0.7
Element Total		\$ 17.7
M704-01-01	Network Infrastructure Replacement	\$ 6.0
M704-01-03	Positive Train Control	\$ 45.3
M704-01-06	Upgrade Grade Crossings	\$ 1.5
M704-01-07	Replace High Cycle Relays	\$ 1.0
Element Total		\$ 53.8
M705-01-01	Replace MA's in Signal Substations	\$ 2.0
M705-01-02	Transformer Rehabilitation	\$ 2.9
M705-01-03	ReplaceAC Circuit Breaker/Switchgear	\$ 2.9
M705-01-04	Harlem & Hudson Power Rehabilitation	\$ 15.0
M705-01-05	Harlem and Hudson Power Improvements	\$ 1.4
M705-01-10	Park Avenue Tunnel Alarm	\$ 1.5
M705-01-11	Replace Tunnel Lighting	\$ 0.5
Element Total		\$ 26.2
M706-01-04	West of Hudson Yard Improvements	\$ 9.2
Element Total		\$ 9.2
M708-01-01	Systemwide Lead/Asbestos Abatement	\$ 1.0
M708-01-02	Environmental Remediation	\$ 0.3
M708-01-06	Program Administration	\$ 11.0
M708-01-07	Program Scope Development	\$ 3.6
M708-01-08	OCIP - Insurance	\$ 13.0
M708-01-10	Systemwide Security Initiatives	\$ 7.9
M708-01-11	EAM Reserve	\$ 4.0
Element Total		\$ 40.75
Grand Total		\$ 417.8

Note: Total includes value of Major commitment slips from prior years.

MTA Bus Company
2016 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)	
U6030230	LaGuardia Annex Roof	\$	0.51
U60302	Bus Radio System	\$	58.50
U6030212	CNG Upgrade at College Point Depot	\$	5.00
	Element Total	\$	64.01
EU030201	Sandy: Depot Rehabilitation at Far Rockaway (2014 Goal)	\$	15.00
	Element Total	\$	15.00
	Grand Total	\$	79.01

Note: Total includes value of Major commitment slips from prior years.

MTA Capital Construction Company
2016 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
E6100102	MTA PD Staten Island - Design	\$ 1.1
	Element Total	\$ 1.1
E6140202	Penn Station - Consequence Management Phase I - FLS LIRR Edges	\$ 4.3
	Element Total	\$ 4.3
G4090126	Harold Structures (Part 2A)	\$ (1.0)
	Element Total	\$ (1.0)
G5090109	Real Estate	\$ 5.3
	Element Total	\$ 5.3
G6090102	GEC - Design	\$ 1.5
G6090103	MTA Management	\$ 6.7
G6090113	Construction Management LIRR	\$ 2.7
G6090118	Harold Interlocking ForceAcct	\$ 14.9
G6090122	Harold Structures (Part 1)	\$ (14.0)
G6090123	Harold Structures - Part 3A	\$ 1.3
G6090125	Amtrak Access & Protection - Amtrak	\$ 5.8
G6090126	LIRR Access & Protection	\$ 4.8
G6090129	Real Estate	\$ 55.8
G6090131	250 Hz Track Circuit	\$ 17.2
G6090135	Systems Package 1 - Facility Systems	\$ (64.8)
G6090146	GCT Concourse & Cavern Finishes	\$ 16.5
G6090149	48th Street Entrance	\$ 8.4
G6090154	Park & Madison Building Owner Work	\$ 0.1
G60901xx	Harold Track A Cut & Cover	\$ 9.0
	Element Total	\$ 65.8
G6140101	WBBP & EBRR F/A Connections	\$ 16.5
G6140103	Harold Structures- Part 3A Amtrak	\$ 9.4
G6140111	Construction Management - URS	\$ 4.8
G6140112	Harold Structures- Part 3	\$ 29.9
	Element Total	\$ 60.6
G7090101	Program Management - URS	\$ 10.4
G7090102	GEC - CPS	\$ 18.0
G7090103	MTA Management	\$ 12.0
G7090105	Manh Structures 1-MNR ForcAcct	\$ 10.9
G7090111	OCIP	\$ 97.1
G7090113	Construction Management - URS	\$ 47.9
G7090116	General Conditions URS	\$ 11.1
G7090118	Harold Interlocking ForceAcct	\$ 19.6
G7090121	Mid-Day Storage Yard	\$ 266.0
G7090123	Harold Structures EBRR & WBBP	\$ 26.6
G7090134	Protect Locomotives	\$ 7.5
G7090135	Systems Package 1 -Facilities	\$ 225.2
G7090138	Force Account Warehouse	\$ 2.9
G7090139	Utilities	\$ 7.0
G7090140	Program Management LIRR	\$ 4.7
G7090141	Harold Track A Cut & Cover	\$ 47.6
G7090142	Grand Central Terminal Station Caverns and Track (CM007)	\$ 777.4
G7090145	48th St Entrance at 415 madison Ave	\$ 16.8
G7090146	Existing Facilities Maintenance	\$ 5.0

MTA Capital Construction Company
2016 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
G7090152	Force Account Support - LIRR CPS	\$ 2.2
G7090154	Cab Simulator	\$ 4.3
	Element Total	\$ 1,620.2
G7100101	CIC consultant and outreach	\$ 118.0
	Element Total	\$ 118.0
N5100105	Harriman MTA PD Field Office	\$ 0.9
	Element Total	\$ 0.9
T6041412	Reconstruct Cortlandt St BW7	\$ (18.0)
	Element Total	\$ (18.0)
T7041409	Reconstruct Cortlandt St BW7	\$ 44.4
	Element Total	\$ 44.4
TBD	Penn Station Perimeter Protection -7th Ave	\$ 1.0
TBD	Other Security	\$ 9.0
	Element Total	\$ 10.0
	Grand Total	\$ 1,911.62

MTA Bridges & Tunnels
2016 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
D602RKXD	Construction of New Harlem River Drive Ramp - MOU (2015)	\$ 15.0
	Element Total	\$ 15.0
D603AW35	Replacement of Weather Information Systems	\$ 2.2
	Element Total	\$ 2.2
D604MPXA	Mechanical Systems Rehab	\$ 0.0
	Element Total	\$ 0.0
D701BW07	Fender Protection around Tower Piers (Const)	\$ 1.6
	Element Total	\$ 1.6
D701CB18	CB Scour Protect/Repair/Rpl CB/MP Pier Fender Sys	\$ 1.6
	Element Total	\$ 1.6
D701HH07	Structural Rehabilitation	\$ 1.7
D701HH89	Skewback Retrofit	\$ 7.3
	Element Total	\$ 9.0
D701QM18	Manhattan/Queens Plaza Structural Rehab	\$ 6.2
	Element Total	\$ 6.2
D701RK04	Queens Anchorage Rehabilitation	\$ 2.4
D701RK19	Seismic/Wind Retrofit & Structural Rehab Ph1	\$ 1.0
D701RK20	Main Bridge Cable Inspection and Rehabilitation	\$ 0.9
D701RK70	Miscellaneous Structural Rehabilitation	\$ 1.0
	Element Total	\$ 5.3
D701TN53	Approach Viaducts Seismic Retrofit & Structural Rehab	\$ 10.3
D701TN87	Anchorage & Tower Protection	\$ 2.1
	Element Total	\$ 12.3
D702RK23	Construction of New Harlem River Drive Ramp	\$ 0.1
D702RK65	Reconstruction of Manhattan Toll Plaza Structure and Ramps	\$ 0.1
	Element Total	\$ 0.1
D702TN55	Replacement of Bronx and Queens Approach Viaducts (Study)	\$ 0.0
	Element Total	\$ 0.0
D702VN11	Brooklyn Approach Reconstruction	\$ 2.5
D702VN84	Reconstruction of VN Approach Ramps - Ph1	\$ 16.5
D702VN86	Widening of Belt Parkway - Design	\$ 0.1
	Element Total	\$ 19.1
D703AW32	Installation of Rotating Prism Signs	\$ 1.4
	Element Total	\$ 1.4
D703HH88	Reconstruction of Toll Plazas and Southbound Approach	\$ 8.3
	Element Total	\$ 8.3
D704AWX3	Bridge Structural Health Monitoring Initiatives	\$ 0.0
	Element Total	\$ 0.0
D704BW32	Installation of Fire Standpipe Connections	\$ 0.3
D704BW39	Install Electronic Monitoring & Detection Systems	\$ 1.0
	Element Total	\$ 1.3
D704HC07	Rehabilitation of HCT Ventilation Systems	\$ 0.1
D704HC30	Install Smoke Detection/Alarm Systems-HCT Vent & Svc. Bldgs.	\$ 0.3
D704HC64	Brooklyn Service Building Electrical Rehab.	\$ 0.3
	Element Total	\$ 0.6
D704HH13	Replacement of Facility Lighting System	\$ 1.1
D704HH19	Replacement and Upgrade of Substations	\$ 0.4

MTA Bridges & Tunnels
2016 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
	Element Total	\$ 1.4
D704QM91	Install Smoke Detection/Alarm Systems-QMT Vent & Svc. Bldgs.	\$ 0.3
	Element Total	\$ 0.3
D704RK07	Electrical/Mechanical Rehab of HR Lift Span	\$ 0.3
D704RK21	Installation of Fire Standpipe & Upgrade of Fire Protection System	\$ 20.9
D704RK60	Installation of Facility-wide Electronic Monitoring and Detection Systems	\$ 1.0
	Element Total	\$ 22.2
D704VN30	Elevator Rehabilitation	\$ 0.7
	Element Total	\$ 0.7
D705AW66	Operations Command Center Rehab/Replacement	\$ 0.1
	Element Total	\$ 0.1
D705HC80	Rehabilitation of Ventilation Buildings	\$ 1.1
	Element Total	\$ 1.1
D705QM36	Rehabilitation of Ventilation Building	\$ 0.8
	Element Total	\$ 0.8
D705RK58	Rehabilitation of the Robert Moses Bldg and Ancillary Facilities	\$ 0.8
	Element Total	\$ 0.8
D706AW18	Protective Liability Insurance	\$ 2.5
D706AW21	Program Administration	\$ 4.7
D706AW22	Miscellaneous	\$ 0.1
D706AW28	Scope Development	\$ 0.2
	Element Total	\$ 7.5
D707HH30	Replacement of HHB Overcoat System	\$ 0.9
	Element Total	\$ 0.9
D707RK70	Miscellaneous Structural Rehabilitation	\$ 0.2
	Element Total	\$ 0.2
D707VN49	Painting of Suspended Span Upper & Lower Level Steel & Truss	\$ 0.3
	Element Total	\$ 0.3
ED040303	Flood Mitigation-Generator at GIVB	\$ 0.2
	Element Total	\$ 0.2
Grand Total		\$ 120.5

Note: Total includes value of Major commitment slips from prior years.

MTA Police Department
 2016 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
N5100109	MTAPD Penn/Atlantic Tunnel Project	\$ 25.0
	Element Total	\$ 25.0
E6100102	S. I. District Office Design	\$ 1.6
E6100104	MTAPD Radio Project Monopoles	\$ 5.5
	Element Total	\$ 7.1
	Grand Total	\$ 32.10

New York City Transit
2016-19 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T40803/C1	Mainline Track Rehabilitation: SSI Bergen: I/H Track Wrap-Up	\$ 1.8	Jan-16
T61203/10	Fireproofing Sealant 1st/Mezzanine - Tuskegee Depot [SBMP]	\$ 0.6	Jan-16
T61203/20	Fireproofing Sealant 2nd & 3rd Floors- Tuskegee Depot [SBMP]	\$ 0.6	Jan-16
ET1602/09	Sandy Repairs: Procure Keene Machines and Audit System	\$ 1.1	Jan-16
T60412/72	Station Ventilators: Ph 3-2 Loc / Canarsie(Wrap-Up)	\$ 0.2	Jan-16
T61607/02	Jay St Systems Reloc: Signal Facility at 14 St / 8 Ave	\$ 5.8	Jan-16
T40409/PW	PA/CIS Wrap-Up (TIS)	\$ 2.7	Feb-16
T50404/05	MetroCard Vending Machine: Bill Handler Upgrade	\$ 3.3	Feb-16
T60414/03	Water Condition Remedy - 2013	\$ 3.2	Feb-16
T60806/44	Help Point: 2 Stations / New Lots & Jerome [SBMP]	\$ 1.3	Feb-16
T40806/T1	TIS Command Center At RCC	\$ 1.3	Feb-16
T60806/45	Help Point: 2 Stations / Canarsie [SBMP]	\$ 1.4	Feb-16
ET0603/07	Sandy Mitigation: Deployable Vent Covers - 14 FPs [SBFP]	\$ 3.6	Feb-16
ET0802/08	Sandy Repairs: Security Equipment Montague Tube	\$ 3.2	Feb-16
S50701/12	SIR: Line Equipment: Signl Sys Mod: St.George-Tottnvil/Wrap-Up	\$ 1.2	Feb-16
T40806/T1	Cable: Network Management (CNMMS)	\$ 10.8	Feb-16
T51204/13	Depot Equipment And Machinery: Depot Equipment 2009	\$ 5.5	Feb-16
T60412/A5	Station Ventilators: Ph 5 - 5 Loc / Various	\$ 7.9	Feb-16
T40404/M6	AFC System Wrap-Up	\$ 8.1	Feb-16
T51204/08	BRT: Traffic Signal Priority Hardware (SBS)-200 Buses(Pilot)	\$ 3.8	Feb-16
T60412/01	Station Component: 4 Avenue / Culver	\$ 12.2	Feb-16
T60412/12	Station Rehabilitation: Smith-9 Streets / Prospect Park Line	\$ 34.9	Feb-16
T61302/06	Purchase 65 Non-Rev Vehicles	\$ 11.2	Mar-16
T61204/30	3 Bus Washers at MJQ: 1 New and 2 Rehab	\$ 5.2	Mar-16
ET1002/12	Sandy Repairs: Power Cable Replacement - Rockaway Park	\$ 14.8	Mar-16
T60412/76	Station Component: Mezzanine Ceiling/Walls: Hoyt Street / Eastern Parkway	\$ 0.9	Mar-16
T60414/07	Station Signage: Station Signage	\$ 4.8	Mar-16
E61404/05	Security: 2011-TSG: Electronic Security - URT Phase 2	\$ 27.4	Mar-16
T60302/30	Purchase 72 Standard Diesel Buses	\$ 39.2	Mar-16
T60502/15	Mainline Track: 2015 DES/EFA	\$ 5.5	Mar-16
T60503/06	Mainline Switches - 2015 DES/EFA	\$ 4.9	Mar-16
T61607/13	Employee Facilities: 207 Street / 8th Avenue	\$ 8.8	Mar-16
U60302/08	New Apron - JFK Depot [SBFP]	\$ 3.5	Mar-16
T60412/31	Station Renewal: 104 Street / Liberty	\$ 15.7	Apr-16
T60412/33	Station Renewal: 111 Street / Liberty	\$ 15.1	Apr-16
T60412/34	Station Renewal: Rockaway Boulevard / Liberty	\$ 16.4	Apr-16
T60412/35	Station Renewal: 88 Street / Liberty	\$ 16.2	Apr-16
T60412/36	Station Renewal: 80 Street / Liberty	\$ 16.1	Apr-16
T61604/02	Replace High Speed Printers: 130 LVP and 2 Broadway	\$ 0.6	Apr-16
E61404/02	Electronic Security: 10TSG Boro Hall-Court St	\$ 15.6	Apr-16
T60412/98	Street Stairs: Ditmars Blvd / Astoria (S2/S3) [SBMP]	\$ 1.3	Apr-16
T60603/03	Vent Plant: Mulry Square / 8AV & BW7	\$ 71.8	Apr-16
T60902/07	Roof and Enclosure: Concourse E. 144th St [SBMP]	\$ 1.4	Apr-16
T61203/09	Chassis Wash Lift Replacement @ MJ Quill Bus Depot [SBMP]	\$ 1.5	Apr-16
T61204/32	Paint Booth Replacement at Queens Village Bus Depot [SBMP]	\$ 2.2	Apr-16
T70502/	Mainline Track Replacement 2015 / Lenox-White Plains Rd	\$ 5.2	Apr-16
U40302/14	Bus Time Customer Information System: MTA Bus	\$ 10.5	Apr-16
U50302/23	Bus Time Customer Information System: MTA Bus -- Misc Items	\$ 1.7	Apr-16
T60806/51	Help Point: 3 Stations / Flushing [SBMP]	\$ 1.7	May-16
T60412/95	Station Ventilators: Ph 6 - 5 Loc / Upper Manhattan & Bronx	\$ 5.9	May-16
T60803/26	ATS-A: Normal Replacement of Hardware & Operating System	\$ 5.9	May-16
T60412/F2	Station Ventilators: Ph 7 - 8 Loc /Lower Manhattan	\$ 5.1	May-16
T60806/06	Communications - RTO: RTO: Portable Radio Unit Replacement	\$ 6.8	May-16

New York City Transit
2016-19 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T60806/21	PSLAN: 30 Stations	\$ 26.5	May-16
T70503/01	Mainline Track Switches 2015 / Queens Blvd	\$ 3.2	May-16
U60302/28	Depot Equipment And Machinery: Chassis Washers: LaGuardia & Baisley Park Depots [SBFP]	\$ 3.5	May-16
T71604/05	Replace Superdome Server: 2 Broadway	\$ 1.4	Jun-16
T41204/01	Radio & Data Communication: AVL: Paratransit - 2,273 Vehicles	\$ 39.2	Jun-16
T60302/25	Purchase 300 Express Buses	\$ 188.9	Jun-16
T60412/F4	Station Rehabilitation: Hard Rail Track Panel @ 9 Stations/Sea Beach	\$ 8.1	Jun-16
T60806/22	Help Point: EFA & TAL	\$ 10.3	Jun-16
T61004/08	Heavy Shop Equipment Replacement	\$ 12.9	Jun-16
T61004/28	Car Washer Repairs at Coney Island Yard	\$ 9.8	Jun-16
T61203/08	Sliding Gate Replacement at Jackie Gleason Bus Depot [SBMP]	\$ 1.2	Jun-16
T61204/33	Depot Equipment And Machinery: Removal of In-ground Lifts at 5 Depots	\$ 2.4	Jun-16
T70806/10	Help Point: 64 Stations (Transit Wireless)	\$ 36.5	Jun-16
T70806/11	Help Point: 16 Stations	\$ 10.3	Jun-16
T60412/H1	Station Component: 2 Street Stairs: 23 Street / 8th Avenue (S3/S4) [SBMP]	\$ 1.3	Jul-16
T60412/H2	Station Component: 3 Street Stairs: 23 Street / 8th Avenue (S9-S11) [SBMP]	\$ 1.3	Jul-16
T60412/H5	Station Component: 2 Street Stairs: 168 Street / 8th Avenue (S5/S6) [SBMP]	\$ 1.4	Jul-16
ES0702/15	Sandy Repairs: Tower B Employee Facilities - Long Term	\$ 2.1	Jul-16
T70502/	Mainline Track Replacement 2016 / 63rd St	\$ 0.3	Jul-16
T70605/	Tunnel Lighting: 63rd St & Lexington Ave. to 57th St & 7th Ave / E63 Line	\$ 12.4	Jul-16
T70806/	Antenna Cable Replacement: Antenna Cable Replacement - Second Ave Connection / E63 Line	\$ 2.4	Jul-16
ET0403/13	Sandy Mitig: Stairway Covers /Marine Doors"B"- 6 Stn (SBFP)	\$ 4.8	Jul-16
ET0603/08	Sandy Mitig:Hatch Repl/MCD Prototype 'A' 14 Fan Plant [SBFP]	\$ 5.0	Jul-16
ET0603/09	Sandy Mitigation:Hatch Repl 'B' 14 Fan Plant [SBFP]	\$ 4.5	Jul-16
T50302/18	Purchase 90 Standard Buses (Nova)	\$ 52.4	Jul-16
T60412/22	Station Component: Brick Arch Repair: 168 Street & 181 Street / Broadway-7th Av	\$ 65.3	Jul-16
T60412/74	Station Component: 157 Street / Broadway-7th Ave	\$ 3.3	Jul-16
T60412/A2	Street Stairs: Grand St / Canarsie [SBMP]	\$ 3.5	Jul-16
T60412/C7	Station Component: 3 Street Stairs: Rector Street / Broadway (NB) [SBMP]	\$ 3.3	Jul-16
T60412/G1	Station Component: 2 Street Stairs: 23 Street / 8th Avenue (S1-S2) [SBMP]	\$ 1.3	Jul-16
T60412/G2	Station Component: 2 Street Stairs: 23 Street / 8th Avenue (S7-S8) [SBMP]	\$ 1.2	Jul-16
T60412/G3	Station Component: 2 Street Stairs: 23 Street / 8th Avenue (S5/S6) [SBMP]	\$ 1.3	Jul-16
T60412/H4	Station Component: 1 Street Stairs: 168 Street / 8th Avenue (S4) [SBMP]	\$ 1.2	Jul-16
T60414/04	Scrubber Room Drainage: 191 & 181 Sts / Broadway-7th Avenue	\$ 0.6	Jul-16
T60806/22	Help Point Infrastructure: 168 St / BW7	\$ 0.9	Jul-16
T61004/07	Shop Repairs/ Upgrades: Pitkin and Concourse	\$ 22.9	Jul-16
T61607/26	Security: Perimeter Hardening: RCC [SBFP]	\$ 4.6	Jul-16
T60101/01	Purchase 103 New Railcars (R188) Option	\$ 272.4	Jul-16
T60302/24	Purchase 324 Standard Buses (Nova)	\$ 163.3	Jul-16
T60302/28	Purchase 276 Standard Buses (New Flyer)	\$ 152.5	Jul-16
T60412/80	Station Component: 103 Street / Lexington	\$ 15.2	Jul-16
T60412/83	Station Component: 2 Locations / 4 Av	\$ 13.7	Jul-16
T60412/91	Station Component: 3 Locations / Lexington	\$ 11.1	Jul-16
T60803/05	CBTC Flushing: 370 R-142A Conversions	\$ 224.8	Jul-16
T70502/	Mainline Track Replacement 2015 / Broadway-7th Avenue	\$ 14.4	Jul-16
T50806/16	HVAC at 7 Locations, Wrap up at 10 Locations	\$ 12.6	Aug-16
T61604/02	Replace Server Hardware: RCC and BCC	\$ 3.2	Aug-16
ET0603/12	Sandy Mitigation: Purchase of Backup Generators	\$ 2.8	Aug-16
S60701/08	SIR: Passenger Stations: Station Construction: Arthur Kill	\$ 27.9	Aug-16
T60407/04	Elevator Replacement: Replace 11 Hydraulic Elevators	\$ 27.7	Aug-16
ET0403/07	Sandy Mitigation: Lower Mhtrn Flood Doors / Hatches [SBFP]	\$ 2.2	Aug-16
ET0403/16	Sandy Mitig:Stairway CvrMarine Doors"A"Low Mnh-6 Stns	\$ 3.4	Aug-16

New York City Transit
2016-19 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T60412/32	Station Renewal: Ozone Park-Lefferts Blvd / Liberty	\$ 7.4	Aug-16
T60412/G5	Station Ventilators: Ph 8 - 3 Loc / Southeast Brooklyn	\$ 6.5	Aug-16
T60413/10	ADA: 23 Street / Lexington	\$ 20.8	Aug-16
T60413/12	ADA: Ozone Park-Lefferts Blvd / Liberty	\$ 21.6	Aug-16
T61204/02	Williamsburg Bridge Plaza Transit Building	\$ 2.1	Aug-16
ET0402/19	Sandy Repairs: South Ferry Station Rooms I [SBFP]	\$ 3.5	Sep-16
ET0402/21	Sandy Repairs: South Ferry Station Rooms II [SBFP]	\$ 3.2	Sep-16
T60412/C3	Station Components: 2 Locations / Canarsie	\$ 16.4	Sep-16
T60412/H7	Station Ventilators: Ph 9 - 2 Loc / Southwest Brooklyn	\$ 2.9	Sep-16
T60806/15	Copper Cable Upgrade/Replacement Phase 3	\$ 9.8	Sep-16
T61004/39	2-Ton Overhead Crane - Concourse	\$ 3.0	Sep-16
T61203/19	East NY Depot 2nd Floor Locker Room (at 1 Jamaica Av)	\$ 2.8	Sep-16
T61204/40	Depot Equipment And Machinery: Replace 1 Platform Lift - ENY [SBMP]	\$ 0.9	Sep-16
T70503/01	Mainline Track Switches 2015 / Brighton	\$ 1.9	Sep-16
U50302/25	MTA-Bus Security Improvements-2011:Far Rockaway&Baisley Park	\$ 9.9	Sep-16
T60412/93	Station Component: 2 Locations / QBL	\$ 13.4	Oct-16
T61606/08	Consult: UST & Remed (2011)	\$ 6.0	Oct-16
T60412/F6	Station Component: 4 Street Stairs: Avenue N / Culver [SBMP]	\$ 2.8	Oct-16
T51204/16	Ulmer Park Depot: Asbestos Removal	\$ 1.2	Oct-16
T60412/F8	Platform Components: 50 Street / 8th Avenue (Lower Level)	\$ 4.6	Oct-16
T60412/G6	Station Component: Station Painting at Component Locations: 50 St / 8AV (LL)	\$ 0.8	Oct-16
T60412/F9	Station Component: 4 Street Stairs: Kings Highway / Culver [SBMP]	\$ 3.2	Oct-16
T61302/05	Purchase 91 Non-Rev Vehicles 2013	\$ 15.8	Oct-16
T51199/03	Yard Rehabilitation: Yard Fencing: 2 Locations	\$ 16.1	Oct-16
T60703/19	Overcoating: Broadway Junction - New Lots Avenue / CNR	\$ 28.2	Oct-16
T60703/24	Station Structural Remediation: Structural Steel Repair, Lower Level, 9th Ave, West End Ln	\$ 18.4	Oct-16
T60803/18	Signal Key-By Circuit Mods: Phase 3	\$ 13.6	Oct-16
T60412/H3	Station Component: 1 Street Stairs: 168 Street / 8th Avenue (S7) [SBMP]	\$ 1.2	Nov-16
T60414/02	Station Rehabilitation: Station Entrance Railings	\$ 4.0	Nov-16
ET0602/20	Sandy Repairs: Pump #2057 / 8 Ave	\$ 3.5	Nov-16
ET0602/28	Sandy Repairs: 200 St - 207 St Yard Tunnel Lighting	\$ 18.9	Nov-16
T61004/09	Yard Lighting: Yard Lighting: (Jerome, Pelham)	\$ 15.3	Nov-16
T61604/02	Enterprise-Wide SAN/Disaster Recovery Phase 2	\$ 11.7	Nov-16
T61604/04	Enterprise LAN/WAN Replacement	\$ 9.6	Nov-16
T60803/14	Roosevelt Interlocking / Queens Blvd	\$ 103.3	Dec-16
T61607/20	RTO Facilities Hardening Ph 2	\$ 11.6	Dec-16
T61004/27	Car Washer Repairs: 3 Yards	\$ 17.4	Dec-16
T51605/01	MTA-Indep Engineering Consultant 2009-2010	\$ 10.5	Dec-16
U60302/19	Purchase 75 Articulated Buses	\$ 61.6	Dec-16
E61404/03	Electronic Security: 10TSG Atlantic/Pacific	\$ 21.5	Dec-16
T50414/26	PA/CIS: B Division Furnish/Deliver CIS 89 Stations	\$ 8.4	Dec-16
T51204/16	Ulmer Park Depot: Roof Replacement	\$ 3.7	Dec-16
T60302/26	Integrated Asset Management Planning System (EAM)	\$ 7.0	Dec-16
T60703/06	Demolition Of Abandoned Structures: Demolition of Abandoned Structures - Various - Ph1	\$ 15.2	Dec-16
T60806/08	Communications Systems: VHF Radio System Upgrade	\$ 220.4	Dec-16
T60806/22	Help Point: 9 Stations (3rd Party PSLAN Locations)	\$ 0.3	Dec-16
T60806/32	Help Point: 2 Stations (Added Locations)	\$ 0.2	Dec-16
T61605/04	Independent Eng'g Consultant 2010-2014	\$ 19.5	Dec-16
T70806/10	Help Point: Woodhaven Blvd / QBL (Transit Wireless)	\$ 0.4	Dec-16
T70806/11	Help Point: 12 Stations	\$ 7.0	Dec-16
U50302/04	Install / Purchase Emergency Generators: 5 Depots	\$ 9.0	Dec-16
U50302/98	Misc CONSTRUCTION Consultant Mgmt Svces	\$ 5.0	Dec-16

New York City Transit
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ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T60412/C5	Station Component: 2 Street Stairs: Broadway / Astoria (S1/S3) [SBMP]	\$ 1.4	Jan-17
ET0602/18	Sandy Repairs: 2 Pump Rooms (Southern Manhattan)	\$ 7.2	Jan-17
ET0602/24	Sandy Repairs: 3 Fan Plants (Southern Manhattan)	\$ 25.7	Jan-17
T60302/18	Replace Integrated Farebox Unit (IFU) Components, Phase 2	\$ 21.9	Jan-17
T60404/01	AFC Replacement, Phase 2: Electronic Boards	\$ 30.0	Jan-17
T60604/03	Pumps: 4 Locations / Pelham - Jerome - Lenox	\$ 19.1	Jan-17
T61004/25	207 St Overhaul: Equipment for Car HVAC Repair & Maintenance	\$ 2.2	Jan-17
T61607/28	Facilities: 7 AC Units at 130 Livingston Plaza Data center	\$ 1.8	Feb-17
ET0502/12	Sandy Repairs: Track - 53 St Tube QBL	\$ 12.0	Feb-17
ET0802/15	Sandy Repairs: Signals - 53 St Tube QBL	\$ 10.4	Feb-17
ET0902/25	Sandy Repairs: Comm/Power Cable Replacement- 53 St Tube QBL	\$ 49.6	Feb-17
ET0902/26	Sandy Repairs: CBH (#565 & 603) 53 St Tube QBL	\$ 5.0	Feb-17
ET0902/38	Sandy Repairs: Substation Equipment (SS#216) - 53 St Tube	\$ 20.2	Feb-17
T71604/01	Upgrade Copper Cable: Livingston Plaza	\$ 3.5	Feb-17
U50302/16	Fuel Upgrade: 3 Locations	\$ 4.0	Feb-17
ET0402/17	Sandy Repairs: Purchase and Install AFC Equipment	\$ 12.0	Mar-17
ES0702/13	Sandy Repairs: Tower B Restoration - Long Term	\$ 5.4	Mar-17
ES0702/14	Sandy Repairs: St. George Interlocking	\$ 105.0	Mar-17
S60701/03	SIR: Track: St. George Interlocking	\$ 14.2	Mar-17
ET0602/30	Sandy Repairs: 2 Pump Rooms (Cranberry Tube)	\$ 12.5	Mar-17
ET0602/31	Sandy Repairs: Fan Plant (#6330, #6332)/Cranberry Tube	\$ 16.6	Mar-17
ET0802/14	Sandy Repairs: Signals in the Cranberry Tube	\$ 18.0	Mar-17
ET0902/20	Sandy Repairs: Comm/Power Cable - Cranberry Tube	\$ 50.8	Mar-17
ET0902/32	Sandy Repairs: CBH #502/Cranberry Tube	\$ 1.4	Mar-17
ET0902/33	Sandy Repairs: Substation Equipment (SS#90)/ Cranberry Tube	\$ 3.9	Mar-17
T30803/CN	Mainline Track Rehabilitation: CBTC Canarsie: I/H Track Wrap-Up	\$ 5.2	Mar-17
T60412/G9	Station Ventilators: Ph 10 - 4 Loc / North Brooklyn	\$ 5.3	Mar-17
T70502/	Mainline Track Replacement 2015 / Flushing	\$ 11.0	Mar-17
T70502/02	Mainline Track Replacement - 2016	\$ 53.0	Mar-17
T70503/01	Mainline Track Switches 2015 / Broadway-7th Avenue	\$ 1.0	Mar-17
T70503/02	Mainline Track Switches - 2016	\$ 18.5	Mar-17
U50302/20	Depot Equipment And Machinery: Depot Equipment	\$ 0.1	Mar-17
T51605/21	Materiel: Concrete Batch Plant Inspection	\$ 1.2	Apr-17
T51605/24	Concrete Cylinder Testing	\$ 0.7	Apr-17
ET0602/16	Sandy Repairs: Tunnel Lighting - Joralemon Tube	\$ 44.5	Apr-17
ET0603/13	Sandy Mitigation: 2 Pump Rooms, Joralemon Tube	\$ 7.4	Apr-17
ET0902/18	Sandy Repairs: Substation Equipment - Joralemon Tube	\$ 5.6	Apr-17
ET0902/21	Sandy Repairs: Comm/Power Cable & Ducts - Joralemon Tube	\$ 59.7	Apr-17
S60701/05	SIR: Power: New Power Substation: Prince's Bay	\$ 25.2	Apr-17
T60412/45	Station Renewal: Pennsylvania Avenue / New Lots	\$ 13.6	Apr-17
T60412/46	Station Renewal: Rockaway Avenue / New Lots	\$ 13.5	Apr-17
T60412/47	Station Renewal: Saratoga Avenue / New Lots	\$ 13.1	Apr-17
T60412/48	Station Renewal: Junius Street / New Lots	\$ 13.3	Apr-17
T60412/49	Station Renewal: Sutter Avenue-Rutland Road / New Lots	\$ 13.2	Apr-17
T60412/50	Station Renewal: Van Siclen Avenue / New Lots	\$ 14.4	Apr-17
T60412/92	Station Component: New Lots Av Station / New Lots Line	\$ 3.5	Apr-17
T61204/34	Chassis Wash Installation at Queens Village Bus Depot [SBMP]	\$ 1.5	Apr-17
T70503/01	Mainline Track Switches 2015 / 6th Avenue	\$ 8.9	Apr-17
T61605/13	Boring Services: Manhattan & Bronx	\$ 2.1	May-17
T61605/14	Boring Services: Bklyn, Qns & SI	\$ 1.9	May-17
T60414/	New Stair P16: Grand-Central-42 Street / Lexington	\$ 1.0	May-17
T60414/05	Access Improvements: Grand Central / LEX	\$ 20.8	May-17
ET0403/15	Sandy Mitigation: Hatches (5 of 8 Stations) [SBFP]	\$ 3.7	May-17
T60302/32	Radio & Data Communication: OBAV: Depot Wi-Fi	\$ 3.2	May-17

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ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T71004/16	Yard Switches - 2015	\$ 2.7	May-17
T60602/03	Tunnel Lighting: 36 St To Jackson-Roosevelt / Queens Blvd	\$ 52.2	Jun-17
T61204/22	Manhattanville: Comprehensive Facade Repairs	\$ 21.9	Jun-17
ET0402/13	Sandy Repairs: South Ferry Station Complex	\$ 189.2	Jun-17
ET0502/13	Sandy Repairs: South Ferry Track	\$ 18.8	Jun-17
ET0502/16	Sandy Repairs: Mainline Switches South Ferry	\$ 6.8	Jun-17
ET0602/17	Sandy Repairs: 1 Pump Room (South Ferry)	\$ 5.4	Jun-17
ET0602/23	Sandy Repairs: Fan Plant South Ferry	\$ 7.3	Jun-17
ET0602/27	Sandy Repairs: South Ferry Tunnel Lighting	\$ 9.2	Jun-17
ET0802/01	Sandy Repairs: South Ferry Interlocking	\$ 66.5	Jun-17
ET0902/35	Sandy Repairs: South Ferry CBHs # 367 & 368	\$ 18.9	Jun-17
ET1602/11	Sandy Repairs: Employee Facility at Whitehall Station BWY	\$ 2.8	Jun-17
ET1602/12	Sandy Repair: South Ferry Leak Mitigation	\$ 16.2	Jun-17
T50803/19	CBTC CNR: Equip R156 Locomotives	\$ 1.2	Jun-17
T50803/32	Alstom Relay Replacement - Room @ 211th St/BW	\$ 0.2	Jun-17
T51204/13	Depot Equipment And Machinery: Replace Generator at Casey Stengel Depot	\$ 2.4	Jun-17
T61004/01	207th Street Overhaul Shop: Rehabilitate HVAC Shop	\$ 50.6	Jun-17
T61204/29	Radio & Data Communication: Bus Command Center Construction - NYCT	\$ 60.0	Jun-17
T61607/27	RTO Facility Hardening: South Ferry Terminal BW7	\$ 1.2	Jun-17
T70502/	Mainline Track Replacement 2015 / West End	\$ 4.8	Jun-17
T70502/	Mainline Track Replacement 2015 / Brighton	\$ 10.6	Jun-17
T70502/	Mainline Track Replacement 2015 / Queens Blvd	\$ 49.3	Jun-17
T70502/	Mainline Track Replacement 2015 / 8th Avenue	\$ 18.6	Jun-17
T70502/	Mainline Track Replacement 2015 / Dyre	\$ 4.1	Jun-17
T70502/07	Continuous Welded Rail 2015 / QBL	\$ 11.8	Jun-17
T70503/01	Mainline Track Switches 2015 / 8th Avenue	\$ 1.5	Jun-17
T70803/21	AC to DC Line Relay Conversions Phase 2 / FUL	\$ 13.6	Jun-17
U60302/25	Radio & Data Communication: Bus Command Center Construction - MTA Bus	\$ 17.1	Jun-17
N61101/02	Jay St Systems Reloc: War Memorial & Museum Items	\$ 0.4	Jul-17
T61607/07	Security: Perimeter Hardening: 130 Livingston	\$ 7.3	Jul-17
T61607/17	Facilities: Livingston Plaza: Elevators, Roof, Facade	\$ 27.3	Jul-17
T60604/04	Pumps: 2 Locations - Manhattan	\$ 13.6	Jul-17
T60803/13	Dyre Avenue Line Signals	\$ 226.1	Jul-17
T60806/20	Hydrogen Gas Ventilation:19 Communications Rooms	\$ 10.9	Jul-17
T61004/52	Mainline Track Rehabilitation: Integrated Wheel/Rail Monitoring and Analytics	\$ 4.6	Jul-17
T61605/15	Test Pits Contract (2014)	\$ 5.4	Jul-17
T71204/03	Bus Rapid Transit: Advance 240 MFCs	\$ 5.5	Jul-17
S70701/08	SIR: Miscellaneous Projects: SIR: Install Customer Information Signs	\$ 1.2	Aug-17
T60603/04	Vent Plant: 46th Street-Northern Blvd / Queens Blvd Line	\$ 87.4	Aug-17
T70502/	Continuous Welded Rail 2015 / 8th Ave	\$ 26.5	Aug-17
T60412/A4	Station Component: Eastchester-Dyre Av / Dyre	\$ 25.7	Sep-17
T60703/32	Overcoating: Bridge Work at Dyre Ave Station	\$ 2.6	Sep-17
T50803/08	CBTC Flushing Line	\$ 384.8	Sep-17
T60803/06	CBTC Flushing: Additional Support Costs	\$ 152.6	Sep-17
T61606/04	Asbestos Disposal	\$ 0.9	Sep-17
T61606/10	Asbestos/Lead: Air Monitor	\$ 9.1	Sep-17
T61606/09	Asbestos Abatement - 2013	\$ 9.7	Sep-17
ET0403/14	Sandy Mitigation:Stairwell Prot (Flexgates) - 6 of 8 Station	\$ 18.6	Sep-17
ET0603/16	Sandy Mitigation: Pumping Capacity Improvements: Annex Pumps	\$ 1.0	Sep-17
T51302/10	Diesel Particulate Filters: Non-Rev Fleet	\$ 5.0	Sep-17
T70302/02	Purchase 138 Standard CNG Buses	\$ 85.2	Sep-17
T50806/15	PA/CIS: 45 Stns: Furnish-Install Cabinets	\$ 21.0	Oct-17
T50806/15	PA/CIS: 44 Stns: Furnish-Install Cabinets	\$ 20.0	Oct-17
T61606/06	Fire Alarm: 207 Street Overhaul Shop	\$ 12.9	Oct-17

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ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T61607/19	Roofing Repair & Replacement: DOS Roof Replacement Phase 4	\$ 16.4	Oct-17
T60803/10	2 Interlockings: Union Turnpike & 71 Av	\$ 310.7	Oct-17
T70703/12	Overcoating: Portal to 164 Street / Jerome	\$ 0.7	Oct-17
T60407/05	Elevator Replacement: 7 Hydraulic Elevators / Lexington	\$ 29.3	Nov-17
T70412/29	Station Component: Subway Street Stairs: 6 Locs / Various (2015) [SBMP]	\$ 0.5	Dec-17
EU0302/01	Reserve: Hurricane Sandy: Depot Rehabilitation, Far Rockaway	\$ 25.0	Dec-17
T60414/12	Station Reconstruction: Reconstruct Cortlandt St Station BW7	\$ 128.0	Dec-17
T60302/34	Purchase 139 Articulated Buses (New Flyer)	\$ 120.3	Dec-17
T60806/04	PA/CIS: 45 Stations: Install Cable	\$ 56.1	Dec-17
T60806/23	PSLAN: Solarwinds Network Management System	\$ 5.0	Dec-17
T61203/11	Upgrade 3rd Floor HVAC & Rehab Office - ENY	\$ 4.8	Dec-17
T61203/18	Jackie Gleason Depot CNG Compressor	\$ 2.4	Dec-17
T70412/22	Platform Components: 4 Locations / 4th Avenue	\$ 0.5	Dec-17
T70414/01	Station Signage: Station Signage (2016)	\$ 0.5	Dec-17
T70414/05	Water Condition Remedy - 2015	\$ 3.9	Dec-17
T70502/	Mainline Track Replacement 2015 / Jerome	\$ 1.0	Dec-17
T70502/	Mainline Track Replacement 2015 / Pelham	\$ 1.8	Dec-17
T70502/08	Continuous Welded Rail - 2016	\$ 44.4	Dec-17
T70503/01	Mainline Track Switches 2015 / Dyre	\$ 3.8	Dec-17
T70803/19	Signal Circuit Modifications Phase 6 - Part 1	\$ 15.2	Dec-17
U40302/99	Depot Equipment And Machinery: Diesel Emission Fluid Tank Installation, 8 Depots	\$ 1.0	Dec-17
U40302/99	Depot Equipment And Machinery: Miscellaneous Depot Equipment	\$ 0.9	Dec-17
T60412/38	Station Renewal: Avenue X / Culver	\$ 16.8	Jan-18
T60412/39	Station Renewal: Avenue U / Culver	\$ 16.7	Jan-18
T60412/40	Station Renewal: Avenue P / Culver	\$ 15.0	Jan-18
T60412/41	Station Renewal: Bay Parkway / Culver	\$ 13.9	Jan-18
T60412/42	Station Renewal: 18 Avenue / Culver	\$ 19.7	Jan-18
T60412/43	Station Renewal: Ditmas Avenue / Culver	\$ 19.1	Jan-18
T60412/44	Station Renewal: Avenue I / Culver	\$ 17.1	Jan-18
T60412/81	Station Component: 2 Locations / Culver	\$ 20.6	Jan-18
T60806/05	Comm Room Upgrade And Expansion-Phase 1	\$ 15.4	Jan-18
T60806/31	ISIM B-Div Module 2: Comm Room Upgrades	\$ 2.5	Jan-18
T60902/06	Misc: Power: Substation Hatchways: Phase 3	\$ 11.3	Jan-18
T70806/05	Copper Cable Upgrade/Replacement Phase 4	\$ 0.9	Jan-18
T61606/07	Groundwater & Soil Remed - 2011	\$ 6.5	Feb-18
ET0403/18	Sandy Mitigation: Coastal Storm MCD	\$ 10.3	Feb-18
T70902/09	Rehab Substation Roof & Enclosure: Stanton St [SBFP]	\$ 0.8	Feb-18
T70902/09	Rehab Substation Roof & Enclosures: Gates Av/Ridgewood [SBFP]	\$ 0.8	Feb-18

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ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T71004/29	Structural Remediation: E 180 St Maint Shop & Retaining Wall	\$ 0.3	Feb-18
T71204/07	Kingsbridge Shoreline Upgrade [SBMP]	\$ 0.5	Feb-18
ET0403/20	Sandy Mitigation: Critical Room Resiliency	\$ 0.3	Mar-18
T60302/35	Purchase 92 Articulated Buses (Nova)	\$ 81.9	Mar-18
T61204/36	Depot Equipment And Machinery: Replacement of Oil-Water Separators at 4 Locations	\$ 10.9	Mar-18
U60302/12	Upgrade CNG Equipment at College Point Bus Depot	\$ 5.0	Mar-18
T61605/11	Concrete Batch Plant (2012)	\$ 1.3	Apr-18
T60603/05	Replace Vent Controls: 22 Locations	\$ 16.2	Apr-18
T70902/08	Rehab Substation Roof & Enclosure: Jerome/E 162 St	\$ 1.1	May-18
ET0402/	Sandy Repairs: Canopies at Astoria Blvd / Astoria	\$ 0.6	May-18
T60101/02	Purchase 300 B Division Cars - R179	\$ 735.6	May-18
T61203/17	Kingsbridge Depot Annex Roof [SBMP]	\$ 3.1	May-18
U60302/01	Project Administration & Engineering - 2011&12	\$ 4.1	May-18
T61203/21	East New York Depot Windows and Facade	\$ 0.8	Jun-18
T70703/10	Overcoating: 17 Bridges & East 180 Street Flyover / Dyre Av	\$ 2.1	Jun-18
T70703/01	Structural Component Repairs: Elev Structural Rehab: Boston Rd-Abutment N. of 180th St-WPR	\$ 0.8	Jul-18
U60302/14	Bus Storage Facilities: Store Room Expansion: Baisley Park Depot	\$ 3.0	Jul-18
T61302/07	Work Train & Special Equipment: Purchase 3 Vacuum Trains	\$ 35.5	Jul-18
T71004/28	Car Washing Facilities: Rehabilitate Car Cleaning Facilities	\$ 0.5	Jul-18
T51204/28	Ulmer Park Depot: Mezzanine Extension	\$ 2.9	Aug-18
T61605/12	Concrete Cylinder Testing (2012)	\$ 0.8	Aug-18
T61204/02	BRT - Bus Rapid Transit 2010-2014 (SBS)	\$ 25.4	Aug-18
T60803/15	Interlocking Modernization: 34 St / 6th Avenue	\$ 180.1	Sep-18
T61606/05	Sprinkler & Fire Alarm System, Ph 2: 6 Av Passageway	\$ 0.8	Sep-18
T60803/24	CBTC: Equipment Supplier Interoperability	\$ 20.1	Sep-18
T60803/16	West 4 St Interlocking / 6th Avenue	\$ 174.2	Sep-18
T60904/08	Negative Cables: 4th Avenue - Phase 2	\$ 5.0	Sep-18
T61607/05	Employee Facilities: Chambers St / Nassau Loop	\$ 7.1	Oct-18
T71203/11	Zerega CMF Component Rehab	\$ 1.5	Oct-18
T60412/17	Station Renewal: Kings Highway / Sea Beach	\$ 33.9	Nov-18
T60412/20	Station Renewal: Avenue U / Sea Beach	\$ 35.9	Nov-18
T60412/21	Station Renewal: 86 Street / Sea Beach	\$ 30.3	Nov-18
T60412/E1	Station Component: 3 Locations / Fulton	\$ 6.5	Nov-18
T60703/12	Rehab Retaining Walls / Sea Beach (Southern 3)	\$ 19.4	Nov-18
T71204/05	Storage Tank Components 4 Locations	\$ 2.2	Nov-18
T60806/26	Public Address/Customer Info Systems: ISIM B-Div: Module 1	\$ 58.9	Dec-18
T60412/13	Station Renewal: 20 Avenue/ Sea Beach	\$ 30.4	Dec-18
T60412/14	Station Renewal: 8 Avenue / Sea Beach	\$ 38.2	Dec-18
T60412/15	Station Renewal: Fort Hamilton Parkway / Sea Beach	\$ 33.2	Dec-18
T60412/16	Station Renewal: 18 Avenue / Sea Beach	\$ 37.8	Dec-18
T60412/18	Station Renewal: New Utrecht Av / Sea Beach	\$ 30.3	Dec-18
T60412/19	Station Renewal: Bay Parkway / Sea Beach	\$ 42.4	Dec-18
T60413/17	ADA: New Utrecht Av-62 St. Complex / Sea Beach	\$ 17.9	Dec-18
T60413/18	ADA: 8 Avenue Northbound Ramp / Sea Beach	\$ 12.9	Dec-18
T60703/12	Rehab Retaining Walls / Sea Beach (Northern 6)	\$ 30.3	Dec-18
T70904/06	CBH # 85 - Myrtle Avenue	\$ 0.9	Dec-18
ET0903/08	Sandy Resiliency: Deployable Substations	\$ 0.4	Dec-18
T60412/C8	Station Component: 5 Street Stairs: Rector Street / Broadway (SB) [SBMP]	\$ 3.6	Dec-18
T61204/14	Depot Equipment And Machinery: Automated Fuel Management System Upgrade	\$ 2.5	Dec-18
ET0602/26	Sandy Repairs: 1 Fan Plant (Old Slip) Clark	\$ 0.0	Jan-19
ET0902/08	Sandy Repairs: Rust Inhibiting Coating, Montague Tube	\$ 0.8	Jan-19
T70703/11	Overcoating: Williamsburg Bridge - Myrtle Avenue / Jamaica	\$ 1.0	Jan-19

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ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T70703/13	Overcoating: 72 Street - 103 Street / Flushing	\$ 0.9	Jan-19
T70803/25	Signal Room Fire Suppression, Phase 2	\$ 0.6	Jan-19
T71203/02	Gun Hill Bus Depot Component Rehab	\$ 0.4	Jan-19
T51203/12	Replace Roof at East New York Bus Depot	\$ 5.9	Feb-19
T70904/04	CBH # 86 Wilson Avenue / Canarsie	\$ 0.6	Mar-19
T60703/16	Subway Tunnel Rehabilitation: Priority Repairs: 4th Avenue	\$ 15.1	Mar-19
T70904/11	Duct Reconstruction: Stanton Street Substation / 6th Avenue	\$ 0.6	Mar-19
ET0403/22	Sandy Mitigation: Street Level Opening - 8 Stns	\$ 0.2	Mar-19
T60806/01	Fiber Optic Cable Replacement: Phase 1	\$ 1.1	Mar-19
T71004/07	MOW Maintenance Shops And Buildings: Upgrade Central Electronics Shop, Woodside Facility	\$ 0.7	Apr-19
T70413/05	ADA: Gun Hill Rd / Dyre	\$ 1.5	May-19
T70412/01	Station Renewal: Water Remediation: Borough Hall / Lexington	\$ 1.8	Jun-19
T71004/22	Yard Lighting: Yard Lighting: 207th Street	\$ 2.1	Jun-19
ET1003/06	Sandy Mitigation:Near Term Per Prot Maint Contract CI Yd	\$ 1.2	Aug-19
T71203/03	Queens Village Bus Depot Component Rehab	\$ 1.4	Aug-19
T61607/11	Facilities: AFC Equip Qtr: 8Av Stn/Sea Beach Ln	\$ 2.2	Sep-19
ET1603/10	Sandy Mitigation: Consolidated Revenue Facility	\$ 0.4	Sep-19
ET1603/11	Sandy Mitigation: Zerega Central Maintenance Facility	\$ 0.4	Sep-19
ET1603/12	Sandy Mitigation: Tiffany Central Warehouse	\$ 0.4	Sep-19
T60412/60	Station Component: 4 Stations / Jamaica	\$ 41.4	Sep-19
T60412/F7	Station Painting at Component Locations: 3 Loc / Jamaica	\$ 0.2	Sep-19
T60806/10	PBX Upgrade, Phase I	\$ 2.4	Sep-19
T61004/10	Yard Rehabilitation: Yard CCTV, Phase 2	\$ 3.1	Sep-19
T70412/51	Platform Components: 7 Locations / Canarsie	\$ 0.6	Nov-19
ET1002/11	Sandy Repairs:Coney Island Yd Cables & Communication Eqmnt	\$ 6.3	Nov-19
T70902/05	Substation Equipment (IRT-BMT): Retrofit Existing 25 Hz Frequency Converters @10 Substations	\$ 0.5	Nov-19
T71004/01	DCE Shop Components, Ph 1:180 St, C.I. Pelham, Pelham Diesel	\$ 1.2	Nov-19
T71203/05	Casey Stengel Bus Depot Component Rehab	\$ 0.9	Nov-19
T60806/17	Public Address/Customer Info Systems: Integrated Service Information & Management B-Div	\$ 47.0	Dec-19
T70413/04	ADA: 86 Street / 4th Avenue	\$ 1.3	Dec-19
T60806/31	Public Address/Customer Info Systems: ISIM B-Div: Module 2	\$ 15.5	Dec-19
T61204/01	Paint Booths 10-14	\$ 7.8	Dec-19
E61402/04	Security: Penn Stn: Perim Protection-Ph III-31/33 St Ldng Dcks	\$ 7.9	
ET0403/23	Backup Command Center Upgrade	\$ 0.3	
ET0403/25	Sandy Mitigation: Internal Station Hardening	\$ 0.6	
ET0802/20	Sandy Repairs: Rockaway Park Interlocking Modernization	\$ -	
ET0903/04	Sandy Mitigation: Two Substations (Montague Tube)	\$ 1.5	
ET1203/07	Sandy Mitigation: Various Depots	\$ 1.4	
T60404/01	HEET NR Electronics Replacement Ph I	\$ 2.7	
T60404/05	New Fare Payment System, Phase 2	\$ 35.0	
T60404/10	PSLAN: 6 Stations	\$ 0.7	
T60412/69	Station Component: Queensboro Plaza / Flushing	\$ 0.9	
T60412/77	Station Component: 2 Stations / Brighton	\$ 1.4	
T60412/96	Station Component: 2 Locations / Nostrand	\$ 7.4	
T60412/B1	Station Component: 3 Locations / Crosstown	\$ 10.4	
T60412/B5	Station Painting @ Components: 2 Locations South/Crosstown	\$ 0.1	
T60412/C2	Station Component: Aqueduct-North Conduit Av / RKY	\$ 4.2	
T60412/C4	Station Components: 4 Locations / 8th Avenue	\$ 11.7	
T60413/04	ADA: Platform Gap Retrofit Phase 2 - 14 Stations	\$ 5.7	
T60413/04	ADA: Platform Gap Retrofit Phase 1 - 14 Stations	\$ 5.4	
T60414/	Access Improvements: Stair Replacement (P10) Grand Central	\$ 0.7	
T60414/09	Church Street Corridor Improvements	\$ 40.0	
T60604/01	Deep Wells: Nostrand Ph 2: Rehabilitate	\$ 1.7	

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ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T60806/02	Cutover of SONET Main Hubs	\$ 5.5	
T60806/02	Application Cutover to SONET	\$ 2.5	
T60902/05	Substation Roof and Enclosure - 5 Loc	\$ 2.9	
T60904/03	Replace/Upgrade Emergency Alarms and Emerg Telephones PILOT	\$ 5.7	
T60904/09	CBH 275: Pearl Street / Clark	\$ 7.9	
T61203/02	In-House Mini-Rehabs	\$ 8.1	
T61204/20	Jamaica Bus Terminal Reconfiguration	\$ 3.4	
T61302/02	Work Train & Special Equipment: 54 Flat Cars	\$ 35.4	
T61607/03	RTO Master Tower Hardening	\$ 2.9	
U60302/05	MTA-Bus Depot Equipment - 2013	\$ 3.4	
U60302/05	MTA-Bus Depot Equipment - 2012	\$ 1.7	
U60302/05	MTA-Bus Depot Equipment - 2014	\$ 3.3	
U60302/11	HVAC: Spring Creek & College Point Depots	\$ 6.5	

Long Island Rail Road
2016-19 Completions

Project #	Project	Project Amount (\$ in Mil)	Planned Completion Date
L60604YB	HILLSIDE FACILITY BLDG REHAB (ROOF)	\$ 5.7	Jan-16
L40905FV	LYNBROOK STATION IMPROVEMENT	\$ 0.7	Apr-16
L40905FW	STEWART MANOR STATION IMPROVEMENT	\$ 0.9	Apr-16
L60904NB	PROGRAM DEVELOPMENT	\$ 5.4	Apr-16
L50204V4	ESCALATOR REPLACEMENT PROGRAM	\$ 2.7	May-16
L60701AD	SUBSTATION PILOT WIRE & RELAY REPLACEMEN	\$ 2.0	Jun-16
L60701AJ	ATLANTIC AVE TUNNEL LIGHTING	\$ 7.0	Jun-16
L60501L1	FIBER OPTIC NETWORK	\$ 10.0	Jun-16
L60501L4	IMPROVED RADIO COVERAGE INITIATIVE	\$ 6.5	Jun-16
L50304TT	MLC-ELLISON AVENUE BRIDGE	\$ 17.2	Jun-16
L60301TF	CONSTRUCTION EQUIPMENT	\$ 6.6	Sep-16
EL0702ZM	1ST AVENUE SUBSTATION RESTORATION	\$ 7.6	Sep-16
L60501L2	PBX-WAYSIDE PHONE REPLACEMENT	\$ 9.4	Oct-16
L60401BB	BRIDGE PROGRAM	\$ 24.1	Nov-16
L50206VJ	STATION MASTERS OFFICE DESIGN	\$ 1.2	Nov-16
L60301TG	ATLANTIC BRANCH 1/2 TIES	\$ 29.4	Dec-16
L70301WB	2016 TRACK PROGRAM	\$ 17.8	Dec-16
PNBK	150TH STREET BRIDGE REHAB	\$ 21.0	Jan-17
PNM4	PROTECT & WORK LOCO SPEC DEVELOPMENT	\$ 0.0	Jan-17
PNZF	INFRA./SYSTEM UPGRADES (VARIOUS): SANDY	\$ 9.7	Jan-17
PNC1	F CIRCUIT BREAKER HOUSE	\$ 6.7	Feb-17
PNTX	2ND MAIN LINE TRACK FARM TO KO	\$ 85.3	Feb-17
PNLC	SPEONK - MONTAUK SIGNALIZATION	\$ 54.2	Apr-17
PNYT	REHAB OF EMPLOYEE FACILITIES	\$ 10.2	Apr-17
PNN3	20 SUBSTATIONS CHLORDANE REMEDIATION	\$ 2.1	Jul-17
PNLF	CENTRALIZED TRAFFIC CONTROL	\$ 12.9	Aug-17
PNTQ	MLC-HICKSVILLE NORTH SIDING	\$ 23.8	Sep-17
PNTV	MASSAPEQUA POCKET TRACK	\$ 19.5	Oct-17
PNZB	SYSTEM-WIDE ASSESS./VAR. REPLACE: SANDY	\$ 14.3	Nov-17
PNN6	SMITHTOWN VIADUCT REMEDIATION & DRAINAGE	\$ 0.8	Dec-17
PN8A	ELECTRIC SUBSTATIONS REMEDIATION	\$ 9.7	Jan-18
PNFV	LYNBROOK STATION IMPROVEMENT	\$ 0.7	Jan-18
PNFW	STEWART MANOR STATION IMPROVEMENT	\$ 0.9	Jan-18
PN2E	NEW ELEVATORS-FLUSHING MAIN STREET	\$ 4.9	Mar-18
PNUC	WANTAGH STATION PLATFORM REPLACEMENT	\$ 2.1	Mar-18
PNAQ	REPLACEMENT OF PT. WASH SUBSTATION	\$ 10.1	Apr-18
PNMA	M9 PURCHASE FOR M3 REPLACEMENT	\$ 354.3	Apr-18
PNAR	REPLACEMENT OF RICHMOND HILL SUBSTATION	\$ 3.8	May-18
PNY1	Pt. Washington Yard Renconfiguration - Design	\$ 0.5	May-18
PNN6	SMITHTOWN VIADUCT REMEDIATION & DRAINAGE	\$ 0.8	Jun-18
PNVL	PENN STATION HVAC	\$ 3.0	Jun-18
PNYN	NEW MID SUFFOLK ELECTRIC YARD	\$ 3.5	Aug-18
PNTU	JAMAICA CAPACITY IMPROVEMENTS	\$ 149.5	Oct-18
PNZE	SUBSTATION REPLACEMENTS: SANDY	\$ 47.0	Nov-18
PNL6	PENN STATION RADIO RETROFIT/ERT ANTENNA	\$ 0.0	Dec-18
PNLA	POSITIVE TRAIN CONTROL	\$ 217.7	Dec-18
PNSM	PTC DESIGN	\$ 9.5	Dec-18
PNTW	COLONIAL RD IMPRO PROJ-POCKET TRK & DRAN	\$ 23.7	Dec-18
PNUE	ESA/ GCT SUPPORT	\$ 8.3	Dec-18
PNZK	LONG ISLAND CITY YARD RESILIENCY	\$ 2.8	Jan-19
PNZL	LONG ISLAND CITY YARD RESTORATION	\$ 0.7	Jan-19
PNZD	WESTERN RAIL YARDS - (WSY & LIC): SANDY	\$ 9.4	Apr-19
PNN4	YAPHANK LANDFILL REMEDIATION	\$ 2.3	May-19
PNYN	NEW MID SUFFOLK ELECTRIC YARD	\$ 3.5	Jun-19
PNTR	MLC-HICKSVILLE STATION IMPROVEMENTS	\$ 7.3	Sep-19
PNZC	LONG BEACH BRANCH - SYS. RESTORE: SANDY	\$ 33.9	Sep-19

Metro-North Railroad
2016-19 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
M603-02-11	Harlem River Lift Bridge Cable	10.50	Jun-16
M605-01-07	Harlem River Lift Bridge Breaker Houses/Controls	14.89	Jun-16
M603-01-14	2014 Cyclical Track Program	13.58	Mar-16
M604-01-11	PBX Equipment Upgrade	2.43	Feb-16
EM05-02-09	Power Infrastructure Restoration - HRLB	5.12	Jun-16
M603-02-05	Bridge Walkways Installation	0.92	Jun-16
M602-02-02	Fordham Station Improvements	15.07	Jun-16
M604-01-04	Replace Field Code System - Mott Haven	1.76	Jul-16
M603-01-05	M of W Equipment/RS	5.39	Jul-16
M603-02-02	Rehab Culverts/Railtop Culvert	2.16	Aug-16
M603-01-07	Rock Slope Remediation	7.66	Sep-16
M504-01-07	Signal System Replacement	35.09	Dec-16
M604-01-17	Signal System Replacement	2.52	Dec-16
M602-01-05	GCT Leaks Remediation Phase II	18.63	Dec-16
M603-02-06	Remove Obsolete Facilities	1.58	Dec-16
M603-02-14	Park Avenue Viaduct Direct Facilities	1.80	Dec-16
M502-02-11	System Wide Vending Machines	0.57	Jan-17
M503-02-18	Systemwide Flood Control	2.17	Jan-17
M602-01-06	GCT Elevator Rehab Phase 4	9.62	Jan-17
M602-02-01	Poughkeepsie Station Building	1.09	Jan-17
M605-01-01	Substation Bridge 23 - Construction	41.73	Jan-17
M603-02-04	DC Substation/Signal House	1.40	Jan-17
M603-01-08	Drainage Improvements	10.00	Jan-17
M508-01-12	WHRAS Phase II Study	4.01	Jan-17
N612-01-03	Tappan Zee Bridge Rail Study	0.90	Jan-17
EM05-02-08	Power Infrastructure Restoration-Substations	43.76	Feb-17
M602-01-01	GCT Trainshed/Tunnel Structure	24.93	Feb-17
M604-01-06	Centralized Train Control/SCADA Intrusion Testing	0.92	Feb-17
M605-01-03	Harlem & Hudson Lines Power Improvements	33.74	Feb-17
EM03-02-02	Right of Way Restoration: Various Locations	8.00	Mar-17
M603-01-02	Turnouts - Mainline/High Speed	63.86	Apr-17
M604-01-03	Replace Fiber/Communication & Signals Cables	4.89	Apr-17
M307-01-06	Penn Station Access	6.62	Apr-17
M501-01-10	M-9 Specification Development	2.52	May-17
EM04-02-05	Comm & Signal Infrastructure Restoration Phase 1	46.56	Jun-17
EM05-02-06	Power Infrastructure Restoration-Phase 1	88.06	Jun-17
M602-02-04	Station Building Rehabilitation/Net Lease	7.34	Jul-17
M602-01-08	GCT Utilities	33.26	Nov-17
M404-01-07	Optimize Signal Relay Circuits	2.61	Dec-17
M502-02-09	Bronx Stations/Capacity Improvements	10.43	Dec-17
M603-01-04	Turnouts - Yards/Sidings	4.41	Dec-17
M603-03-05	W of H Replace/Renew Undergrade Bridges	7.26	Dec-17
M604-01-18	Harlem & Hudson Wayside Communication & Signal Systems	10.40	Dec-17
M502-02-06	Station Building Rehabilitation	11.31	Dec-17
EM03-03-01	Specialized Equipment (Resiliency)	6.00	Jan-18
M606-01-01	Harmon Shop Improvements	315.59	Jan-18
M503-02-12	Clearance Inventory and Video	1.50	Mar-18
M602-02-09	Harlem 125th St Improvements	0.75	Apr-18
M604-01-01	Positive Train Control	187.08	Dec-18
M604-01-02	West of Hudson Signal Improvements	67.60	Dec-18
M608-01-09	Systemwide Security Initiatives	5.00	Dec-18
M602-02-08	Customer Communication/Connectivity Improvements	22.05	Dec-18
M605-01-04	Replace Motors Alternators	1.50	Feb-19
M605-01-09	Replace 3rd Rail Brackets - Park Avenue Tunnel	6.13	Mar-19
M602-03-02	Strategic Facilities	7.09	Apr-19
M602-02-03	Harlem Line Station Renewal	4.10	Jun-19
EM04-02-06	Comm & Signal Infrastructure Restoration Phase 2	35.02	Jul-19
EM05-02-07	Power Infrastructure Restoration-Phase 2	72.47	Jul-19
EM04-03-01	Power and Signal Mitigation	50.00	Jul-19
EM04-03-02	Hudson Line Power and Signal Resiliency	31.00	Jul-19
EM05-02-10	Power Infrastr Restoration-Remote Terminal Houses	1.28	Nov-19
M603-02-12	Overhead Bridge Program - E of H	11.46	Dec-19

MTA Bus

2016-19 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
U4030214	Bus Time Customer Information System (CIP4)	\$10.5M	Jan-16
U5030223	Bus Time Customer Information System Misc Items (CIP5)	\$1.7M	Jan-16
U6030208	New Apron: JFK	\$3.5M	May-16
U6030228	Chassis Wash: LaGuardia and Baisley Park	\$3.5M	May-16
U5030225	Security Upgrade: Far Rockaway and Baisley Park	\$9.9M	Jul-16
U5030204	Emergency Generators: 6 Depots - Installation	\$9.0M	Dec-16
U6030219	75 Articulated Buses	\$61.6M	Dec-16
U5030216	Additional Fueling Capacity: JFK, Baisley Park and LaGuardia	\$4.6M	Feb-17
U6030230	Depot Component Rehab: LaGuardia Annex Roof	\$5.5M	Feb-17
U6030225	Bus Command Ctr	\$17.1M	Jun-17
U6030212	CNG Upgrade - College Point	\$5.1M	Mar-18
U6030214	Storeroom Expansion - Baisley Park	\$3.0M	Jun-18
U6030204	Security Improvements: JFK & Spring Creek	\$9.2M	Nov-18
U6030211	New HVAC at Spring Creek Depot	\$6.5M	Dec-18
U6030210	Bus Wash at Spring Creek & College Point Depots	\$6.5M	Jun-19
U7030207	Depot Component Rehab: Windows - LaGuardia & Baisley Park	\$3.8M	Jun-19
U7030208	Depot Component: Roof at Spring Creek	\$3.3M	Jun-19
U6030226	Bus Radio System	\$24.4M	Dec-20

MTACC
2016-19 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
G6090114	GCT Concrse&Facilities (14A)	59.74	Feb-16
G5090117	Harold Structures (Part 1)	209.47	Feb-16
G6090122	Harold Structures (Part 1)	99.70	Feb-16
G5110106	Site A Fac; Finishes and Systems	596.27	Feb-16
G6090141	Manhattan South Structures	249.79	Feb-16
G5100108	Contract 3: 63rd St Stn Rehab	203.96	Mar-16
G6100108	Contract 3: 63rd St Stn Rehab	21.32	Mar-16
G6090120	Plaza Substation & Structures	250.20	Aug-16
G5100113	2B/C: Shell/Finishes/MEP 96 St	8.00	Nov-16
G6100101	2B/C: Shell/Finishes/MEP 96 St	384.98	Nov-16
G5100112	4C: Station Finishes/MEP 72 St	12.84	Nov-16
G6100102	4C: Station Finishes/MEP 72 St	288.06	Nov-16
G6100104	5C: Station Finishes/MEP 86 St	235.79	Nov-16
G5100104	Cntract 6: SAS Systems	319.17	Dec-16
G6090142	Manhattan North Structures	344.34	Mar-17
G6140103	Harold Structures Part 3A: W-Bnd By-Pass	151.34	Apr-17
G5110112	Construction: Core&Shell (Site P)	96.36	2017
G7090141	Harold Track A Cut & Cover	56.60	2017
G5090118	Harold Interlocking Stage 1-4	128.04	Mar-18
G6140112	Harold Structures - Part 3A	35.84	May-18
G6090123	Harold Structures - Part 3A	78.45	May-18
G5090119	Harold & Point CIL	39.54	Jul-18
T6041412	Reconstruct Cortlandt St BW7	127.96	Aug-18
G6090146	GCT Concourse&Facilities	422.57	Aug-18
G6140107	GCT Concourse&Facilities	2.15	Aug-18
G6090135	Facility Systems	433.44	2019
G6090137	Signal Equipment	21.84	2019
G6090143	Traction Power	79.72	2019
G70901XX	Signal Installation	37.46	2019
G7090142	Manhattan GCT Caverns	712.01	2019
G6090121	Mid-Day Storage Yard CIL Procurement	20.30	2019
G7090121	Mid-Day Storage Yard Facility	266.05	2019

B&T
2016-19 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
D602MP21	Rehabilitate Rockaway Point Blvd Overpass	\$11.1M	May-16
G5140108	Throgs Neck Integrated electronic Security	\$20.4M	May-16
D601TN52	Miscellaneous Structural Rehabilitation	\$22.0M	May-16
D605BB21	Service Building Rehabilitation	\$10.5M	Jun-16
ED040301	Flood Mitigation-Equip. Reloc. BBT Service Building	\$2.9M	Jun-16
D604VN87	Substation #1 Rehabilitation	\$16.6M	Jun-16
D603AW48	2nd Generation E-Zpass In-Lane (study)	\$3.5M	Aug-16
D607MP21	Paint - Rockaway Point Overpass	\$0.0M	Sep-16
ED010304	QMT Mitigation - Flood Gates	\$0.7M	Sep-16
D601RK76	Miscellaneous Structural Repair	\$11.2M	Sep-16
D602HH88	Replace Upper & Lower Level Plaza & Southbnd. Apr.	\$49.4M	Dec-16
D604QM30	Tunnel Ventilation Building Electrical Upgrade	\$56.2M	May-17
D601VN35	Steel Repair & Concrete Rehab. & Drainage Systems	\$13.6M	Jun-17
D607VN35	Paint - Brooklyn&Staten Island Lower Level Ramps	\$17.0M	Jun-17
D603AW32	Installation of Rotating Prism Signs	\$13.6M	Sep-17
D604AW80	Advanced Traveler Information Systems	\$10.3M	Dec-17
D601RK23	Miscellaneous Rehab - Manhattan Approach Ramps	\$112.6M	Dec-17
D604MP03	Programmable Logic Controller & Mechanical Rehab.	\$10.2M	Feb-18
D602VN80	Replacement of the upper level suspended span deck Verrazano - Narrows Bridge	\$358.7M	Feb-18
D607VN80	Paint -Upper Level Superstructure-Verrazano Narrows Bridge	\$32.9M	Feb-18
D602TN49	Suspended Span Replacement - Phase A	\$22.2M	Jun-18
D704TN60	Anchorage Dehumidification	\$35.2M	Jun-18
D707TN60	Painting	\$6.5M	Jun-18
D604MPXA	Rehabilitation of the Programmable Logic Controller and electrical and mechanical systems of the Marine Parkway Bridge	\$38.7M	Dec-18
D601MPXB	Miscellaneous Steel Repairs	\$28.0M	Dec-18
D607MPXC	Zone Painting of the MPB below roadway, spot paint above roadway	\$27.5M	Dec-18
D603AW35	Weather Information Systems	\$3.5M	Dec-18
D701BW14	Miscellaneous Structural Rehabilitation	\$29.3M	Dec-18
D701BW84	Cable Investigation, Replacement of Suspender Ropes, and Eyebar R	\$16.0M	Dec-18
D707BW84	Paint tower interior Base Cells and Struts	\$33.0M	Dec-18
D704BW39	Implementation of Facility-wide Electronic Monitoring and Detection Sy	\$31.1M	Apr-19
D704RK60	Implement Facility-wide Electronic Monitoring and Detection Systems -	\$35.4M	Apr-19
D601BB28	Rehabilitation of tunnel walls,Roadway drainage and fir line repair at the Brooklyn Battery Tunnel	\$65.6M	Jun-19
D602BB54	Replacement of Brooklyn Plaza structural slab-Brooklyn-Battery Tunnel	\$18.6M	Jun-19
D602RK65	Replacement of the Bronx and Manhattan Toll Plaza deck area utility relocation, personnel and facilities relocation-Robert F Kennedy Bridge	\$335.1M	Jun-19
D607RK65	Paint steel members, toll plaza and approach ramps at Rober F. Kennedy Bridge	\$24.9M	Jun-19
D701HH89	Skewback Retrofit	\$83.2M	Oct-19
D704RK21	Installation of Fire Standpipe & Upgrade of Fire Protection System	\$23.8M	Dec-19
D601QM18	Entrance and Exit Plazas Structural Rehabilitation	\$16.5M	Dec-19
D601QM40	Rehabilitation of Tunnel Wall ,Ceiling Repairs and Leak control - Queens Midtown Tunnel	\$62.7M	Dec-19

MTA PD
 2016-19 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
N5100104	K-9 Facility	\$ 15.80	Mar-16
N5100109	MTAPD Metro21 Procure Equip. Penn Station	\$ 0.50	Jun-16
N5100109	MTAPD Metro21 Equipment Install	\$ 0.60	Jul-17
N5100109	MTAPD Radio Project Tower Design/Build	\$ 2.00	Jul-17
N5100109	MTAPD Radio Project "In-Building" D/B	\$ 25.00	Dec-17
Multiple ACEPs	MTAPD Radio Project Design/Build	\$ 90.00	Dec-18

OPERATING IMPACTS EXCEEDING \$1 MILLION FOR CAPITAL PROJECTS REACHING BENEFICIAL USE 2016-2019

NEW YORK CITY TRANSIT CAPITAL PROJECTS

Project: Second Avenue Subway Phase I – MTA Capital Construction is managing construction of the Second Avenue Subway on Manhattan’s east side from 125th Street to the Financial District in Lower Manhattan. The first phase of this four-phase project will utilize an existing tunnel under Central Park from 57th Street/Seventh Avenue on the Broadway Line to 63rd Street/Lexington. From 63rd Street, a new tunnel will be built along Second Avenue between 63rd Street and 96th Street. The first phase will be served by an extension of the Q Line and have new stations at 63rd Street/Lexington (connection to F train), 72nd Street, 86th Street and finally 96th Street and is slated to open in December 2016. This will result in \$44.3 million in additional annual expenses.

Project: Flushing CBTC. This project is to overlay a new state of the art Communications Based Train Control (CBTC) system in the automatic signal area of the Flushing Line. The Flushing line is the second line to undergo an upgrade to CBTC within the transit system. The project will also replace obsolete air operated 25 Hz fixed-block signal systems with 60 Hz electric equipment in the Times Square Interlocking and install a new solid state interlocking (SSI) at 1st Avenue. Installation is projected for substantial completion in 2017. This project will have a multi-million dollar operating impact.

Project: Queens Boulevard CBTC. This project consists of adding a Communications Based Train Control (CBTC) system to the Queens Boulevard line. The new signal system shall be designed primarily for CBTC only operations with the capability to permit non-CBTC trains to safely operate through the CBTC territory. The Queens Boulevard line is the third line to undergo an upgrade to CBTC within the transit system. Installation is projected for substantial completion in 2021. This project will have a multi-million dollar operating impact.

Project: Enterprise Security Network Infrastructure. This will install unified threat management network security hardware at all the nodes on the new IP-based enterprise data network. The security hardware will protect mission-critical applications like ATS (Automatic Train Supervision), CBTC (Computer based Train Control), and PA/CIS (Public address and Customer Information System), which are planned to be migrated to new network. Installation is projected to be complete by 2016 with full operating budget impacts beginning in 2016. This will result in \$1.2 million in additional annual expenses.

Project: Help Point Installation. Plan is to install 2,700 Help Point Units in stations. These units provide customers with the ability to make quick voice calls for emergency as well as information related needs. Each station will have several staged Help Points for customer convenience and safety. The total annual cost at completion is projected to be no greater than

\$2.1M.

Project: Passenger Station LAN (PSLAN). The purpose of the PSLAN is to provide IP network connectivity throughout passenger stations across the subway system. The proposed work under this project will be to furnish and install LAN infrastructure for passenger stations, which can be used as an access network for all IP applications. Applications include New Fare Payment System, Help Point, IP intercoms, IP phones, workstations, IP cameras etc. The total annual operating impact is currently still undetermined.

Project: ISIM-B. In recent times, NYCT has modernized the real time tracking and operations of the A Division subway lines. NYCT is looking to implement similar capabilities across the B division, including long term capability to centrally control both traditional fixed block signal and CBTC systems. ISIM-B will be comprised of several phases in which NYCT will bring the B division modern tracking and operating standards. The operating budget impact of this project is still under review.

Project: Bus Radio & Command Center Upgrade. The Bus Radio Upgrade operating budget impact is currently under review and the cost of the increased maintenance needs for the upgraded radio consoles based on existing radio maintenance efforts is being evaluated. Areas include Bus Depots for MTA and NYCT, the Central Electronics Shop repairs, and Network Operations Support as well as the maintenance of the new Bus Command Center consoles and radio sites. Construction completion is currently estimated to be late-2017. Total annual operating impact is currently still undetermined.

Project: Public Address/ Customer Information – 89 Stations B Division. This project will install public address speakers and visual information delivered by Customer Information Screens at 89 stations and 2 pilot stations. Impacts are projected to begin in 2017 when much of the equipment would be installed or shortly thereafter. An annual total increase of \$3.3 million is expected.

Project: R188 Subway Car Purchase (126 cars). The purchase of 126 cars is to grow the A-Division fleet in anticipation of beginning CBTC on the Flushing Line and to support the extension of the Flushing Line. Additional new cars to the fleet have maintenance, energy, and personnel costs. Total impacts of 55 cars are included with the 7 West Extension. The first R188 cars were placed in service in 2013 and all of the 126 cars are expected to be in service by 2016. The total operating budget impact for the additional 71 cars is \$1.1 million.

LONG ISLAND RAIL ROAD CAPITAL PROJECTS

Project: East Side Access. This project will expand LIRR service into Grand Central Terminal. The construction includes new tunnel and track along with related right-of-way

equipment, vent plants, substations, and a new terminal station with elevators, escalators, and HVAC. The project also includes 236 new rail cars and will introduce an expanded train service plan to support Opening Day. Operating budget increases will begin before opening day.

Project: Main Line Second Track. The 17.9-mile LIRR Main Line between Ronkonkoma and Farmingdale comprises 12.6 miles of single electrified track and 5.3 miles of double electrified track. The project calls for the addition of a second track and crossovers in the remaining single-track segments of the ROW. The project also includes new, unimproved maintenance roadways parallel to the tracks within the ROW in certain locations, new side-platforms at existing stations (Wyandanch and Pinelawn) and some new retaining walls where required. Construction is underway for Phase 1 from Ronkonkoma to west of Central Islip. Phase 2 begins in the Central Islip area and continues west to Farmingdale and will be divided into east and west segments. Headcount increase is required for Track, Signal and Power maintenance. As the project is being phased in, the full need will not be required until the full project is completed. At completion in 2019 the project is expected to have an operating budget impact of cost of \$1.25M.

Project: Positive Train Control (PTC). This project is for the installation of a PTC system for the LIRR. It is an integrated command, control, communication, and geographic information system designed to prevent train-to-train collisions, over-speed derailments, incursions into established work zone limits, and the movement of a train through a switch left in the wrong position. PTC is composed of five core elements: On-Board Equipment, a Wireless Communication Network, Central Servers, a Dispatching System, and Wayside Equipment. The full operating budget impact has not been identified. However, because of the assets and equipment that will need to be operated and maintained, it is expected that PTC will have an operating budget impact of at least \$1 million a year.

METRO-NORTH RAILROAD CAPITAL PROJECTS

Project: M-8 New Haven Line Purchase. This project is for the design, manufacture, test and delivery of the New Haven Line M8 EMU Cars. The first one hundred cars will be utilized to supplement the existing fleet to fill out trains and reduce standees. The base contract for 210 cars and the first option for 90 additional cars were awarded on August 21, 2006. Two additional options 42 and 38 cars respectively. A change order was executed for 25 Single Cars for a total of 405 cars. Anticipated steady-state Operating Budget Impact of approximately \$4 million (NYS portion) once all 405 cars are in service.

Project: Customer Communication/Connectivity Improvements. Under this project, an updated public address system and real-time information will be provided to Metro-North customers at East of Hudson stations. Departure time and destination, status, and track number will be displayed. Connectivity will be provided at each station to support the new real-time train information/public address system, upgrade ticket office workstations, and allow capability for remote CCTV and elevator monitoring/control. Project currently in scoping phase

and any potential Operating Budget Impacts are currently unknown; however they could potentially exceed \$1 million.

Project: Positive Train Control (PTC). Installation of a PTC system is mandated by the Federal Rail Safety Improvement Act of 2008. PTC is an integrated command, control, communication, and geographic information system designed to prevent train-to-train collisions, over-speed derailments, incursions into established work zone limits, and the movement of a train through a switch left in the wrong position. It is composed five core elements: On-Board Equipment, a Wireless Communication Network, Central Servers, a Dispatching System, and Wayside Equipment. There is an anticipated steady-state Operating Budget Impact of approximately \$4 million in costs for this project (NYS portion).

Project: West of Hudson Signal Improvements. The purpose of this project is to install a new 100 Hz Cab Signal system replacing existing antiquated signal system for the West of Hudson Port Jervis Line between Suffern, NY (MP 31.3) and Sparrowbush, NY (MP 89.9). This system will be consistent with NORAC (Northeast Operating Rules Advisory Committee) and NJT (New Jersey Transit) operating rules. This project will extend existing cab signal system from NJT territory (south of Suffern) into MNR territory up to the division post at MP 89.9. This line consists of nine interlockings and four highway grade crossings. MNR rolling stock operated by NJT is already equipped with cab signal system due to its operation south of Suffern. PTC equipment for West of Hudson will be procured as options on New Jersey Transit PTC contract. The West of Hudson Signal Improvements project anticipates a steady-state Operating Budget Impact of approximately \$1 million (NYS portion).

Project: Harmon Shop Replacement-Phase V . The project involves the continuation of MTA Metro-North Railroad's Harmon Shop Replacement Program. Phase V is a two-stage program to design and construct a new Electric Car Shop with a Consist Shop Facility and new Running Repair and Support Shop to replace the existing Harmon Old Main Shop Building. There is a potential for annual savings in excess of \$1 million that could be realized in facility and equipment maintenance and train operations costs.

MTA POLICE DEPARTMENT CAPITAL PROJECTS

Project: Upgrade Police Radio System. This project provides for the upgrade and enhancement of the MTAPD radio system and associated infrastructure through strategic partnerships with local and state agencies, as well as the installation of contemporary equipment and technologies throughout the 14 counties served by the MTAPD. It is expected that at completion the project will result in increased maintenance expenses of approximately \$4.4 million or more per year. These expenses will be partially offset by an estimated \$2.4 million per year of savings as MTAPD moves from 2 person patrols to 1 person patrols in districts outside of New York City. Full budget impacts of the project are expected after 2018.

OTHER AGENCIES

Other MTA agencies have no capital projects entering beneficial use in 2015-2018 that have impacts on the operating budget over \$1 million.

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VI. Agency Financial Plans and 12-Month Allocations

Bridges and Tunnels

**MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN 2016-2019
2015 FINAL ESTIMATE AND 2016 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bridges and Tunnels' (B&T) 2015 Final Estimate, 2016 Adopted Budget and the Financial Plan for 2016-2019. The Adopted Budget reflects the projections presented in the November Financial Plan which was adopted by the Board in December 2015, as well as technical adjustments presented below.

An additional technical adjustment has been incorporated to restore positions dedicated to the Enterprise Asset Management program that had been included in the program baseline prior to the November Financial Plan, and is funded from the EAM contingency. This adjustment is presented in the attached Reconciliation to the November Plan (Accrual) Non-Reimbursable table.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount and utilization data based on the 2016 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA BRIDGES AND TUNNELS
February Financial Plan 2016 - 2019
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Surplus/(Deficit)	1,505	\$1,330.668	1,649	\$1,322.574	1,656	\$1,314.584	1,659	\$1,303.188	1,662	\$1,294.627
Technical Adjustments:										
<i>Enterprise Asset Management Program</i>	0	\$0.000	(11)	(\$1.276)	(4)	(\$0.468)	(1)	(\$0.090)	0	\$0.000
Sub-Total Technical Adjustments	0	\$0.000	(11)	(\$1.276)	(4)	(\$0.468)	(1)	(\$0.090)	0	\$0.000
MTA Plan Adjustments:										
<i>MTA Plan Adjustments</i>	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2016 February Financial Plan: Net Surplus/(Deficit)	1,505	\$1,330.668	1,660	\$1,321.298	1,660	\$1,314.117	1,660	\$1,303.098	1,662	\$1,294.627

MTA BRIDGES AND TUNNELS
February Financial Plan 2016 - 2019
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Surplus/(Deficit)	76	\$0.000	87	\$0.000	87	\$0.000	87	\$0.000	87	\$0.000
<i>Technical Adjustments:</i>	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2016 February Financial Plan: Net Surplus/(Deficit)	76	\$0.000	87	\$0.000	87	\$0.000	87	\$0.000	87	\$0.000

MTA BRIDGES AND TUNNELS
February Financial Plan 2016-2019
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2015	2016			
	Final	Adopted			
	Estimate	Budget	2017	2018	2019
Operating Revenue					
Vehicle Toll Revenue	\$1,792.269	\$1,808.583	\$1,817.819	\$1,830.730	\$1,844.355
Other Operating Revenue	30.660	23.093	23.093	23.093	23.093
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	0.137	0.427	0.987	1.240	1.240
Total Revenue	\$1,823.066	\$1,832.103	\$1,841.899	\$1,855.063	\$1,868.688
Operating Expenses					
Labor:					
Payroll	\$128.828	\$143.021	\$150.622	\$154.560	\$161.388
Overtime	26.272	26.309	26.658	27.190	27.740
Health and Welfare	27.033	30.731	32.471	34.045	35.644
OPEB Current Payment	16.617	18.013	18.301	19.125	19.986
Pensions	39.442	34.533	33.000	33.921	34.271
Other Fringe Benefits	17.718	19.096	19.876	20.296	23.166
Reimbursable Overhead	(4.516)	(5.123)	(5.368)	(5.151)	(5.150)
Total Labor Expenses	\$251.394	\$266.580	\$275.559	\$283.985	\$297.045
Non-Labor:					
Electric Power	\$5.470	\$5.604	\$5.858	\$6.258	\$6.715
Fuel	2.176	2.305	2.441	2.565	2.770
Insurance	15.276	15.423	16.148	16.929	17.758
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	137.188	144.358	149.136	162.226	168.233
Professional Service Contracts	43.781	42.171	43.284	43.763	44.415
Materials & Supplies	4.294	4.011	4.210	4.323	4.427
Other Business Expenses	32.820	30.354	31.147	31.917	32.698
Total Non-Labor Expenses	\$241.005	\$244.225	\$252.223	\$267.981	\$277.016
Other Expense Adjustments:					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$492.398	\$510.805	\$527.783	\$551.966	\$574.062
Add: Depreciation	\$111.667	\$119.521	\$127.853	\$136.766	\$146.300
Add: OPEB Obligation	71.700	73.806	77.496	81.371	85.439
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjs.	\$675.765	\$704.132	\$733.132	\$770.103	\$805.801
Less: Depreciation	\$111.667	\$119.521	\$127.853	\$136.766	\$146.300
Less: OPEB Obligation	71.700	73.806	77.496	81.371	85.439
Total Expenses	\$492.398	\$510.805	\$527.783	\$551.966	\$574.062
Net Surplus/(Deficit)	\$1,330.668	\$1,321.298	\$1,314.117	\$1,303.098	\$1,294.627

MTA BRIDGES AND TUNNELS
February Financial Plan 2016-2019
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2015	2016			
	Final	Adopted			
	Estimate	Budget	2017	2018	2019
Revenue					
Vehicle Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	21.208	23.151	23.873	24.157	24.403
Investment Income	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$21.208	\$23.151	\$23.873	\$24.157	\$24.403
Expenses					
<u>Labor:</u>					
Payroll	\$9.677	\$9.823	\$9.904	\$9.986	\$10.071
Overtime	1.531	1.558	1.587	1.616	1.646
Health and Welfare	2.000	2.427	2.587	2.764	2.835
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	2.370	2.847	3.008	3.182	3.202
Other Fringe Benefits	1.114	1.373	1.419	1.458	1.499
Reimbursable Overhead	4.516	5.123	5.368	5.151	5.150
Total Labor Expenses	\$21.208	\$23.151	\$23.873	\$24.157	\$24.403
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$21.208	\$23.151	\$23.873	\$24.157	\$24.403
Add: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Add: OPEB Obligation	0.000	0.000	0.000	0.000	0.000
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjs.	\$21.208	\$23.151	\$23.873	\$24.157	\$24.403
Less: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Less: OPEB Obligation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$21.208	\$23.151	\$23.873	\$24.157	\$24.403
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BRIDGES AND TUNNELS
February Financial Plan 2016-2019
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE
Page 1 of 2

	2015	2016			
	Final	Adopted			
	Estimate	Budget	2017	2018	2019
Revenue					
Vehicle Toll Revenue	\$1,792.269	\$1,808.583	\$1,817.819	\$1,830.730	\$1,844.355
Other Operating Revenue	30.660	23.093	23.093	23.093	23.093
Capital and Other Reimbursements	21.208	23.151	23.873	24.157	24.403
Investment Income	0.137	0.427	0.987	1.240	1.240
Total Revenue	\$1,844.274	\$1,855.254	\$1,865.772	\$1,879.220	\$1,893.092
Expenses					
<u>Labor:</u>					
Payroll	\$138.505	\$152.844	\$160.526	\$164.546	\$171.459
Overtime	27.803	27.868	28.245	28.806	29.386
Health and Welfare	29.033	33.158	35.058	36.809	38.479
OPEB Current Payment	16.617	18.013	18.301	19.125	19.986
Pensions	41.812	37.380	36.008	37.103	37.473
Other Fringe Benefits	18.832	20.469	21.295	21.753	24.665
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$272.602	\$289.732	\$299.432	\$308.142	\$321.449
<u>Non-Labor:</u>					
Electric Power	\$5.470	\$5.604	\$5.858	\$6.258	\$6.715
Fuel	2.176	2.305	2.441	2.565	2.770
Insurance	15.276	15.423	16.148	16.929	17.758
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	137.188	144.358	149.136	162.226	168.233
Professional Service Contracts	43.781	42.171	43.284	43.763	44.415
Materials & Supplies	4.294	4.011	4.210	4.323	4.427
Other Business Expenses	32.820	30.354	31.147	31.917	32.698
Total Non-Labor Expenses	\$241.005	\$244.225	\$252.223	\$267.981	\$277.016
<u>Other Expense Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjts.	\$513.606	\$533.956	\$551.655	\$576.123	\$598.465
Add: Depreciation	\$111.667	\$119.521	\$127.853	\$136.766	\$146.300
Add: OPEB Obligation	71.700	73.806	77.496	81.371	85.439
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjts.	\$696.973	\$727.283	\$757.005	\$794.260	\$830.205
Less: Depreciation	\$111.667	\$119.521	\$127.853	\$136.766	\$146.300
Less: OPEB Obligation	71.700	73.806	77.496	81.371	85.439
Total Expenses	\$513.606	\$533.956	\$551.655	\$576.123	\$598.465
Net Surplus/(Deficit)	\$1,330.668	\$1,321.298	\$1,314.117	\$1,303.098	\$1,294.627

MTA BRIDGES AND TUNNELS
February Financial Plan 2016-2019
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE
Page 2 of 2

	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Net Surplus/(Deficit)	\$1,330.668	\$1,321.298	\$1,314.117	\$1,303.098	\$1,294.627
<u>Deductions from Income:</u>					
Less: Capitalized Assets	\$16.142	\$17.927	\$18.348	\$18.767	\$20.335
Less: Reserves	26.382	26.881	27.338	27.824	28.306
Less: GASB 45 Reserves	0.000	0.000	0.000	0.165	0.337
Adjusted Net Surplus/(Deficit)	\$1,288.144	\$1,276.490	\$1,268.431	\$1,256.341	\$1,245.649
Less: Debt Service	\$606.681	\$648.865	\$667.179	\$684.962	\$723.303
Income Available for Distribution	\$681.462	\$627.625	\$601.252	\$571.380	\$522.346
<u>Distributable To:</u>					
MTA - Investment Income	\$0.137	\$0.427	\$0.987	\$1.240	\$1.240
MTA - Distributable Income	394.269	369.355	356.244	340.729	316.779
NYCT - Distributable Income	287.056	257.844	244.022	229.410	204.327
Total Distributable Income:	\$681.462	\$627.625	\$601.252	\$571.380	\$522.346
<u>Actual Cash Transfers:</u>					
MTA - Investment Income	\$0.137	\$0.137	\$0.427	\$0.987	\$1.240
MTA - Transfers	405.118	371.846	357.555	342.281	319.174
NYCT - Transfers	290.797	260.765	245.404	230.871	206.835
Total Cash Transfers:	\$696.052	\$632.748	\$603.385	\$574.139	\$527.249
<u>SUPPORT TO MASS TRANSIT:</u>					
Total Revenues	\$1,844.274	\$1,855.254	\$1,865.772	\$1,879.220	\$1,893.092
Less: Net Operating Expenses	513.606	533.956	551.655	576.123	598.465
Net Operating Income:	\$1,330.668	\$1,321.298	\$1,314.117	\$1,303.098	\$1,294.627
<u>Deductions from Operating Income:</u>					
B&T Debt Service	\$250.776	\$281.476	\$297.978	\$318.190	\$353.382
Capitalized Assets	16.142	17.927	18.348	18.767	20.335
Reserves	26.382	26.881	27.338	27.824	28.306
GASB Reserves	0.000	0.000	0.000	0.165	0.337
Total Deductions from Operating Income:	\$293.299	\$326.284	\$343.664	\$364.947	\$402.360
Total Support to Mass Transit:	\$1,037.368	\$995.014	\$970.452	\$938.151	\$892.267

MTA BRIDGES AND TUNNELS
2016 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	Total		
	Hours	\$	%
NON-REIMBURSABLE OVERTIME			
OPERATIONS & MAINTENANCE			
<u>Scheduled Service</u>	59,951	\$4.266	16.2%
<u>Unscheduled Service</u>	1,913	0.157	0.6%
<u>Programmatic/Routine Maintenance</u>	11,915	1.092	4.2%
<u>Unscheduled Maintenance</u>	14,602	1.335	5.1%
<u>Vacancy/Absentee Coverage</u>	171,697	12.689	48.2%
<u>Weather Emergencies</u>	19,634	1.669	6.3%
<u>Safety/Security/Law Enforcement</u>	37,676	2.738	10.4%
<u>Other</u>	1,407	0.133	0.5%
<u>All Other Departments and Adjustments¹</u>	0	2.230	8.5%
Subtotal	318,795	\$26.309	100%
REIMBURSABLE OVERTIME	20,226	\$1.558	
TOTAL OVERTIME	339,021	\$27.868	

¹ Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag. Does not include hours.

MTA BRIDGES AND TUNNELS
February Financial Plan 2016-2019
Traffic Volume/(Utilization)
(in millions)

2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
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TRAFFIC VOLUME

Total Traffic Volume	295.140	296.381	298.301	300.886	303.540
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TOLL REVENUE

Total Toll Revenue	\$1,792.269	\$1,808.583	\$1,817.819	\$1,830.730	\$1,844.355
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MTA BRIDGES AND TUNNELS
February Financial Plan 2016-2019
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-time/Full-time Equivalents

FUNCTION/DEPARTMENT	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Administration					
Executive	11	10	10	10	10
Law ⁽¹⁾	13	14	14	14	14
CFO ⁽²⁾	25	25	25	25	25
Administration ⁽³⁾	36	36	36	36	36
EEO	2	2	2	2	2
Total Administration	87	87	87	87	87
Operations					
Revenue Management	42	42	42	42	42
Operations (Non-Security)	577	712	712	712	712
Total Operations	619	754	754	754	754
Maintenance					
Maintenance	199	212	212	212	212
Operations - Maintainers	166	166	166	166	166
Total Maintenance	365	378	378	378	378
Engineering/Capital					
Engineering & Construction	176	190	190	190	190
Safety & Health	11	11	11	11	11
Law ⁽¹⁾	23	23	23	23	23
Planning & Budget Capital	26	29	29	29	30
Total Engineering/Capital	236	253	253	253	254
Public Safety					
Operations (Security)	232	232	232	232	232
Internal Security	42	43	43	43	44
Total Public Safety	274	275	275	275	276
Total Positions	1,581	1,747	1,747	1,747	1,749
<i>Non-Reimbursable</i>	1,505	1,660	1,660	1,660	1,662
<i>Reimbursable</i>	76	87	87	87	87
<i>Total Full-Time</i>	1,581	1,747	1,747	1,747	1,749
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

(1) Includes Legal and Procurement staff.

(2) Includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan 2016-2019
Total Positions by Function and Occupation

FUNCTION/OCCUPATIONAL GROUP	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Administration					
Managers/Supervisors	34	34	34	34	34
Professional, Technical, Clerical	53	53	53	53	53
Operational Hourlies	-	-	-	-	-
Total Administration	87	87	87	87	87
Operations					
Managers/Supervisors	211	211	211	211	211
Professional, Technical, Clerical	34	34	34	34	34
Operational Hourlies ⁽¹⁾	374	509	509	509	509
Total Operations	619	754	754	754	754
Maintenance					
Managers/Supervisors	20	20	20	20	20
Professional, Technical, Clerical	15	15	15	15	15
Operational Hourlies ⁽²⁾	330	343	343	343	343
Total Maintenance	365	378	378	378	378
Engineering/Capital					
Managers/Supervisors	58	63	63	63	63
Professional, Technical, Clerical	178	190	190	190	191
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	236	253	253	253	254
Public Safety					
Managers/Supervisors	45	45	45	45	45
Professional, Technical, Clerical	33	34	34	34	35
Operational Hourlies ⁽³⁾	196	196	196	196	196
Total Public Safety	274	275	275	275	276
Total Positions					
Managers/Supervisors	368	373	373	373	373
Professional, Technical, Clerical	313	326	326	326	328
Operational Hourlies	900	1,048	1,048	1,048	1,048
Total Positions	1,581	1,747	1,747	1,747	1,749

(1) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants. These positions are paid annually, not hourly.

(2) Represents maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants performing public safety. These positions are paid annually, not hourly.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Vehicle Toll Revenue	\$132.344	\$123.654	\$150.538	\$151.288	\$161.739	\$159.362	\$162.747	\$161.049	\$153.424	\$156.402	\$149.895	\$146.142	\$1,808.583
Other Operating Revenue	1.924	1.924	1.924	1.924	1.924	1.924	1.924	1.924	1.924	1.924	1.924	1.924	23.093
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	0.036	0.036	0.036	0.036	0.036	0.036	0.036	0.036	0.036	0.036	0.036	0.036	0.427
Total Revenue	\$134.304	\$125.614	\$152.498	\$153.248	\$163.699	\$161.322	\$164.707	\$163.009	\$155.384	\$158.362	\$151.855	\$148.102	\$1,832.103
Operating Expenses													
Labor:													
Payroll	\$11.311	\$10.546	\$11.326	\$10.959	\$11.384	\$11.040	\$11.887	\$11.430	\$11.044	\$11.618	\$11.247	\$19.230	\$143.021
Overtime	2.446	2.405	2.257	2.033	2.146	2.089	2.098	2.175	2.140	2.144	2.195	2.180	26.309
Health and Welfare	2.544	2.544	2.544	2.544	2.544	2.544	2.544	2.544	2.544	2.544	2.544	2.749	30.731
OPEB Current Payment	1.501	1.501	1.501	1.501	1.501	1.501	1.501	1.501	1.501	1.501	1.501	1.501	18.013
Pensions	3.063	3.063	3.063	3.063	3.063	3.063	2.693	2.693	2.693	2.693	2.693	2.693	34.533
Other Fringe Benefits	2.241	0.948	2.412	0.949	0.984	2.370	1.011	0.985	2.373	0.994	0.969	2.859	19.096
Reimbursable Overhead	(0.427)	(0.427)	(0.427)	(0.427)	(0.427)	(0.427)	(0.427)	(0.427)	(0.427)	(0.427)	(0.427)	(0.427)	(5.123)
Total Labor Expenses	\$22.678	\$20.580	\$22.676	\$20.622	\$21.194	\$22.179	\$21.307	\$20.901	\$21.868	\$21.068	\$20.722	\$30.786	\$266.580
Non-Labor:													
Electric Power	\$0.467	\$0.467	\$0.467	\$0.467	\$0.467	\$0.467	\$0.467	\$0.467	\$0.467	\$0.467	\$0.467	\$0.467	\$5.604
Fuel	0.270	0.261	0.270	0.238	0.242	0.144	0.148	0.148	0.144	0.148	0.144	0.148	2.305
Insurance	1.207	1.207	1.207	1.208	1.258	1.258	1.258	1.258	1.258	1.258	1.265	1.782	15.423
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	6.459	7.764	11.294	7.450	7.842	11.516	8.065	8.878	16.007	9.833	8.227	41.023	144.358
Professional Service Contracts	3.221	3.014	3.709	3.118	3.221	3.605	3.221	3.221	3.605	3.221	3.118	5.896	42.171
Materials & Supplies	0.340	0.318	0.340	0.329	0.340	0.329	0.340	0.340	0.329	0.340	0.329	0.340	4.011
Other Business Expenses	3.013	2.319	2.474	2.396	2.474	2.395	2.474	2.478	2.395	2.474	2.465	2.996	30.354
Total Non-Labor Expenses	\$14.977	\$15.349	\$19.762	\$15.205	\$15.844	\$19.714	\$15.973	\$16.789	\$24.205	\$17.741	\$16.015	\$52.651	\$244.225
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses before Depreciation & GASB Adjs.	\$37.656	\$35.929	\$42.437	\$35.827	\$37.038	\$41.893	\$37.280	\$37.690	\$46.073	\$38.809	\$36.737	\$83.437	\$510.805
Add: Depreciation	\$10.123	\$9.470	\$10.123	\$9.797	\$10.123	\$9.797	\$10.123	\$10.123	\$9.797	\$10.123	\$9.797	\$10.123	\$119.521
Add: OPEB Obligation	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	73.806
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses/Expenditures	\$53.930	\$51.550	\$58.711	\$51.774	\$53.311	\$57.840	\$53.554	\$53.964	\$62.020	\$55.083	\$52.684	\$99.711	\$704.132
Less: Depreciation	\$10.123	\$9.470	\$10.123	\$9.797	\$10.123	\$9.797	\$10.123	\$10.123	\$9.797	\$10.123	\$9.797	\$10.123	\$119.521
Less: OPEB Obligation	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	73.806
Total Expenses	\$37.656	\$35.929	\$42.437	\$35.827	\$37.038	\$41.893	\$37.280	\$37.690	\$46.073	\$38.809	\$36.737	\$83.437	\$510.805
Net Surplus/(Deficit)	\$96.648	\$89.685	\$110.060	\$117.421	\$126.661	\$119.430	\$127.427	\$125.319	\$109.311	\$119.553	\$115.119	\$64.665	\$1,321.298

MTA BRIDGES AND TUNNELS
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Vehicle Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1.929	1.929	1.929	1.929	1.929	1.929	1.929	1.929	1.929	1.929	1.929	1.928	23.151
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$1.929	\$1.928	\$23.151										
Expenses													
Labor:													
Payroll	\$0.819	\$0.819	\$0.819	\$0.819	\$0.819	\$0.819	\$0.819	\$0.819	\$0.819	\$0.819	\$0.819	\$0.819	\$9.823
Overtime	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.128	1.558
Health and Welfare	0.202	0.202	0.202	0.202	0.202	0.202	0.202	0.202	0.202	0.202	0.202	0.202	2.427
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	0.237	0.237	0.237	0.237	0.237	0.237	0.237	0.237	0.237	0.237	0.237	0.237	2.847
Other Fringe Benefits	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	1.373
Reimbursable Overhead	0.427	0.427	0.427	0.427	0.427	0.427	0.427	0.427	0.427	0.427	0.427	0.427	5.123
Total Labor Expenses	\$1.929	\$1.928	\$23.151										
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000												
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses before Non-Cash Liability Adjs.	\$1.929	\$1.928	\$23.151										
Add: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Add: OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$1.929	\$1.928	\$23.151										
Less: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Less: OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$1.929	\$1.928	\$23.151										
Net Surplus/(Deficit)	\$0.000												

MTA BRIDGES AND TUNNELS
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE/ REIMBURSABLE
(Page 1 of 2)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Vehicle Toll Revenue	\$132.344	\$123.654	\$150.538	\$151.288	\$161.739	\$159.362	\$162.747	\$161.049	\$153.424	\$156.402	\$149.895	\$146.142	\$1,808.583
Other Operating Revenue	1.924	1.924	1.924	1.924	1.924	1.924	1.924	1.924	1.924	1.924	1.924	1.924	23.093
Capital and Other Reimbursements	1.929	1.929	1.929	1.929	1.929	1.929	1.929	1.929	1.929	1.929	1.929	1.928	23.151
Investment Income	0.036	0.036	0.036	0.036	0.036	0.036	0.036	0.036	0.036	0.036	0.036	0.036	0.427
Total Revenue	\$136.233	\$127.543	\$154.427	\$155.178	\$165.628	\$163.252	\$166.636	\$164.938	\$157.314	\$160.291	\$153.785	\$150.030	\$1,855.254
Expenses													
Labor:													
Payroll	\$12.129	\$11.365	\$12.145	\$11.777	\$12.203	\$11.858	\$12.705	\$12.249	\$11.862	\$12.437	\$12.065	\$20.049	\$152.844
Overtime	2.576	2.535	2.387	2.163	2.276	2.219	2.228	2.305	2.270	2.274	2.325	2.309	27.868
Health and Welfare	2.746	2.746	2.746	2.746	2.746	2.746	2.746	2.746	2.746	2.746	2.746	2.951	33.158
OPEB Current Payment	1.501	1.501	1.501	1.501	1.501	1.501	1.501	1.501	1.501	1.501	1.501	1.501	18.013
Pensions	3.300	3.300	3.300	3.300	3.300	3.300	2.930	2.930	2.930	2.930	2.930	2.930	37.380
Other Fringe Benefits	2.355	1.063	2.526	1.063	1.098	2.484	1.126	1.099	2.488	1.109	1.084	2.974	20.469
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$24.608	\$22.510	\$24.605	\$22.551	\$23.123	\$24.109	\$23.236	\$22.830	\$23.798	\$22.997	\$22.651	\$32.714	\$289.732
Non-Labor:													
Electric Power	\$0.467	\$0.467	\$0.467	\$0.467	\$0.467	\$0.467	\$0.467	\$0.467	\$0.467	\$0.467	\$0.467	\$0.467	\$5.604
Fuel	0.270	0.261	0.270	0.238	0.242	0.144	0.148	0.148	0.144	0.148	0.144	0.148	2.305
Insurance	1.207	1.207	1.207	1.208	1.258	1.258	1.258	1.258	1.258	1.258	1.265	1.782	15.423
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	6.459	7.764	11.294	7.450	7.842	11.516	8.065	8.878	16.007	9.833	8.227	41.023	144.358
Professional Service Contracts	3.221	3.014	3.709	3.118	3.221	3.605	3.221	3.221	3.605	3.221	3.118	5.896	42.171
Materials & Supplies	0.340	0.318	0.340	0.329	0.340	0.329	0.340	0.340	0.329	0.340	0.329	0.340	4.011
Other Business Expenses	3.013	2.319	2.474	2.396	2.474	2.395	2.474	2.478	2.395	2.474	2.465	2.996	30.354
Total Non-Labor Expenses	\$14.977	\$15.349	\$19.762	\$15.205	\$15.844	\$19.714	\$15.973	\$16.789	\$24.205	\$17.741	\$16.015	\$52.651	\$244.225
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses before Non-Cash Liability Adjs.	\$39.585	\$37.858	\$44.367	\$37.756	\$38.967	\$43.822	\$39.209	\$39.620	\$48.002	\$40.738	\$38.666	\$85.365	\$533.956
Add: Depreciation	\$10.123	\$9.470	\$10.123	\$9.797	\$10.123	\$9.797	\$10.123	\$10.123	\$9.797	\$10.123	\$9.797	\$10.123	\$119.521
Add: OPEB Obligation	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	73.806
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$55.859	\$53.479	\$60.641	\$53.704	\$55.241	\$59.769	\$55.483	\$55.893	\$63.950	\$57.012	\$54.614	\$101.639	\$727.283
Less: Depreciation	\$10.123	\$9.470	\$10.123	\$9.797	\$10.123	\$9.797	\$10.123	\$10.123	\$9.797	\$10.123	\$9.797	\$10.123	\$119.521
Less: OPEB Obligation	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	6.151	73.806
Total Expenses	\$39.585	\$37.858	\$44.367	\$37.756	\$38.967	\$43.822	\$39.209	\$39.620	\$48.002	\$40.738	\$38.666	\$85.365	\$533.956
Net Surplus/(Deficit)	\$96.648	\$89.685	\$110.060	\$117.421	\$126.661	\$119.430	\$127.427	\$125.319	\$109.311	\$119.553	\$115.119	\$64.665	\$1,321.298

MTA BRIDGES AND TUNNELS
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE/ REIMBURSABLE
(Page 2 of 2)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Net Surplus/(Deficit)	\$96.648	\$89.685	\$110.060	\$117.421	\$126.661	\$119.430	\$127.427	\$125.319	\$109.311	\$119.553	\$115.119	\$64.665	\$1,321.298
Deductions from Income:													
Less: Capitalized Assets	\$1.494	\$1.494	\$1.494	\$1.494	\$1.494	\$1.494	\$1.494	\$1.494	\$1.494	\$1.494	\$1.494	\$1.494	\$17.927
Reserves	2.240	2.240	2.240	2.240	2.240	2.240	2.240	2.240	2.240	2.240	2.240	2.240	26.881
GASB Reserve	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Adjusted Net Surplus/(Deficit)	\$92.914	\$85.951	\$106.326	\$113.687	\$122.927	\$115.696	\$123.693	\$121.585	\$105.577	\$115.819	\$111.385	\$60.931	\$1,276.490
Less: Debt Service	\$54.072	\$54.072	\$54.072	\$54.072	\$54.072	\$54.072	\$54.072	\$54.072	\$54.072	\$54.072	\$54.072	\$54.072	\$648.865
Less: Gain on Escrow	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Income Available for Distribution	\$38.842	\$31.879	\$52.254	\$59.615	\$68.855	\$61.624	\$69.621	\$67.513	\$51.505	\$61.747	\$57.312	\$6.859	\$627.625
Distributable To:													
MTA - Investment Income	\$0.036	\$0.036	\$0.036	\$0.036	\$0.036	\$0.036	\$0.036	\$0.036	\$0.036	\$0.036	\$0.036	\$0.036	\$0.427
MTA - Distributable Income	24.049	20.568	30.756	34.436	39.056	35.440	39.439	38.385	30.381	35.502	33.285	8.058	369.355
NYCT - Distributable Income	14.757	11.275	21.463	25.144	29.763	26.148	30.146	29.092	21.089	26.209	23.992	(1.235)	257.844
Total Distributable Income:	\$38.842	\$31.879	\$52.254	\$59.615	\$68.855	\$61.624	\$69.621	\$67.513	\$51.505	\$61.747	\$57.312	\$6.859	\$627.625
Cash Transfers:													
MTA - Investment Income	\$0.000	\$0.137	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.137
MTA - Transfers	0.000	61.071	18.511	27.680	30.993	35.150	31.896	35.495	34.546	27.343	31.952	37.208	371.846
NYCT - Transfers	0.000	41.987	10.148	19.317	22.629	26.787	23.533	27.132	26.183	18.980	23.588	20.482	260.765
Total Cash Transfers:	\$0.000	\$103.195	\$28.659	\$46.997	\$53.622	\$61.937	\$55.429	\$62.626	\$60.729	\$46.323	\$55.540	\$57.690	\$632.748
SUPPORT TO MASS TRANSIT:													
Total Revenues	\$136.233	\$127.543	\$154.427	\$155.178	\$165.628	\$163.252	\$166.636	\$164.938	\$157.314	\$160.291	\$153.785	\$150.030	\$1,855.254
Less: Net Operating Expenses	39.585	37.858	44.367	37.756	38.967	43.822	39.209	39.620	48.002	40.738	38.666	85.365	533.956
Net Operating Income:	\$96.648	\$89.685	\$110.060	\$117.421	\$126.661	\$119.430	\$127.427	\$125.319	\$109.311	\$119.553	\$115.119	\$64.665	\$1,321.298
Deductions from Operating Income:													
B&T Debt Service	\$23.456	\$23.456	\$23.456	\$23.456	\$23.456	\$23.456	\$23.456	\$23.456	\$23.456	\$23.456	\$23.456	\$23.456	\$281.476
Capitalized Assets	1.494	1.494	1.494	1.494	1.494	1.494	1.494	1.494	1.494	1.494	1.494	1.494	17.927
Reserves	2.240	2.240	2.240	2.240	2.240	2.240	2.240	2.240	2.240	2.240	2.240	2.240	26.881
GASB Reserve	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Deductions from Operating Income	\$27.190	\$27.190	\$27.190	\$27.190	\$27.190	\$27.190	\$27.190	\$27.190	\$27.190	\$27.190	\$27.190	\$27.190	\$326.284
Total Support to Mass Transit:	\$69.457	\$62.494	\$82.870	\$90.231	\$99.471	\$92.239	\$100.236	\$98.128	\$82.121	\$92.363	\$87.928	\$37.475	\$995.014

MTA Bridges and Tunnels
February Financial Plan - 2016 Adopted Budget
Overtime - Non-Reimbursable/Reimbursable Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
NON-REIMBURSABLE OVERTIME													
<u>Scheduled Service</u>	\$0.326	\$0.275	\$0.323	\$0.315	\$0.409	\$0.341	\$0.350	\$0.413	\$0.386	\$0.381	\$0.407	\$0.340	\$4.266
<u>Unscheduled Service</u>	0.012	0.012	0.013	0.014	0.014	0.014	0.013	0.013	0.013	0.013	0.013	0.013	0.157
<u>Programmatic/Routine Maintenance</u>	0.091	0.091	0.091	0.091	0.091	0.091	0.091	0.091	0.091	0.091	0.091	0.091	1.092
<u>Unscheduled Maintenance</u>	0.110	0.110	0.110	0.111	0.111	0.111	0.112	0.112	0.112	0.112	0.112	0.112	1.335
<u>Vacancy/Absentee Coverage</u>	1.196	1.249	1.128	1.011	1.009	1.011	1.010	1.017	1.012	1.017	1.009	1.020	12.689
<u>Weather Emergencies</u>	0.294	0.254	0.184	0.093	0.093	0.093	0.093	0.094	0.094	0.094	0.118	0.165	1.669
<u>Safety/Security/Law Enforcement</u>	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.229	0.229	2.738
<u>Other</u>	0.011	0.011	0.011	0.012	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.133
<u>All Other Departments and Adjustments</u>	0.178	0.175	0.169	0.158	0.180	0.189	0.190	0.196	0.193	0.197	0.205	0.199	2.230
Sub-Total	\$2.446	\$2.405	\$2.257	\$2.033	\$2.146	\$2.089	\$2.098	\$2.175	\$2.140	\$2.144	\$2.195	\$2.180	\$26.309
REIMBURSABLE OVERTIME	\$0.130	\$0.130	\$0.130	\$0.130	\$0.130	\$0.130	\$0.130	\$0.130	\$0.130	\$0.130	\$0.130	\$0.128	\$1.558
TOTAL NR & R OVERTIME	\$2.576	\$2.535	\$2.387	\$2.163	\$2.276	\$2.219	\$2.228	\$2.305	\$2.270	\$2.274	\$2.325	\$2.309	\$27.868

MTA BRIDGES AND TUNNELS
February Financial Plan - 2016 Adopted Budget
Traffic/(Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Traffic Volume</u>													
Total Traffic Volume	21.721	20.340	24.671	24.745	26.445	26.052	26.676	26.364	25.141	25.623	24.602	24.000	296.381
<u>Toll Revenue</u>													
Total Toll Revenue	\$132.344	\$123.654	\$150.538	\$151.288	\$161.739	\$159.362	\$162.747	\$161.049	\$153.424	\$156.402	\$149.895	\$146.142	\$1,808.583

MTA BRIDGES AND TUNNELS
February Financial Plan - 2016 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-time/Full-time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive	10	10	10	10	10	10	10	10	10	10	10	10
Law ⁽¹⁾	14	14	14	14	14	14	14	14	14	14	14	14
CFO ⁽²⁾	25	25	25	25	25	25	25	25	25	25	25	25
Administration ⁽³⁾	36	36	36	36	36	36	36	36	36	36	36	36
EEO	2	2	2	2	2	2	2	2	2	2	2	2
Total Administration	87											
Operations												
Revenue Management	42	42	42	42	42	42	42	42	42	42	42	42
Operations (Non-Security)	712	712	712	712	712	712	712	712	712	712	712	712
Total Operations	754											
Maintenance												
Maintenance	212	212	212	212	212	212	212	212	212	212	212	212
Operations - Maintainers	166	166	166	166	166	166	166	166	166	166	166	166
Total Maintenance	378											
Engineering/Capital												
Engineering & Construction	184	184	184	184	184	184	190	190	190	190	190	190
Safety & Health	11	11	11	11	11	11	11	11	11	11	11	11
Law	23	23	23	23	23	23	23	23	23	23	23	23
Planning & Budget Capital	27	27	27	27	27	27	29	29	29	29	29	29
Total Engineering/Capital	245	245	245	245	245	245	253	253	253	253	253	253
Public Safety												
Operations (Security)	232	232	232	232	232	232	232	232	232	232	232	232
Internal Security - Operations	42	42	42	42	42	42	43	43	43	43	43	43
Total Public Safety	274	274	274	274	274	274	275	275	275	275	275	275
Total Positions	1,738	1,738	1,738	1,738	1,738	1,738	1,747	1,747	1,747	1,747	1,747	1,747
<i>Non-Reimbursable</i>	1,651	1,651	1,651	1,651	1,651	1,651	1,660	1,660	1,660	1,660	1,660	1,660
<i>Reimbursable</i>	87	87	87	87	87	87	87	87	87	87	87	87
<i>Total Full-Time</i>	1,738	1,738	1,738	1,738	1,738	1,738	1,747	1,747	1,747	1,747	1,747	1,747
<i>Total Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

(1) Includes Legal and Procurement staff.

(2) Includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2016 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	34	34	34	34	34	34	34	34	34	34	34	34
Professional, Technical, Clerical	53	53	53	53	53	53	53	53	53	53	53	53
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	87											
Operations												
Managers/Supervisors	211	211	211	211	211	211	211	211	211	211	211	211
Professional, Technical, Clerical	34	34	34	34	34	34	34	34	34	34	34	34
Operational Hourlies ⁽¹⁾	509	509	509	509	509	509	509	509	509	509	509	509
Total Operations	754											
Maintenance												
Managers/Supervisors	20	20	20	20	20	20	20	20	20	20	20	20
Professional, Technical, Clerical	15	15	15	15	15	15	15	15	15	15	15	15
Operational Hourlies ⁽²⁾	343	343	343	343	343	343	343	343	343	343	343	343
Total Maintenance	378											
Engineering/Capital												
Managers/Supervisors	62	62	62	62	62	62	63	63	63	63	63	63
Professional, Technical, Clerical	183	183	183	183	183	183	190	190	190	190	190	190
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	245	245	245	245	245	245	253	253	253	253	253	253
Public Safety												
Managers/Supervisors	45	45	45	45	45	45	45	45	45	45	45	45
Professional, Technical, Clerical	33	33	33	33	33	33	34	34	34	34	34	34
Operational Hourlies ⁽³⁾	196	196	196	196	196	196	196	196	196	196	196	196
Total Public Safety	274	274	274	274	274	274	275	275	275	275	275	275
Total Positions												
Managers/Supervisors	372	372	372	372	372	372	373	373	373	373	373	373
Professional, Technical, Clerical	318	318	318	318	318	318	326	326	326	326	326	326
Operational Hourlies	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048
Total Positions	1,738	1,738	1,738	1,738	1,738	1,738	1,747	1,747	1,747	1,747	1,747	1,747

(1) Includes Legal and Procurement staff.

(2) Includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

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Capital Construction Company

**MTA CAPITAL CONSTRUCTION
FEBRUARY FINANCIAL PLAN 2016-2019
2015 FINAL ESTIMATE AND 2016 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Capital Construction's 2015 Final Estimate, 2016 Adopted Budget and the Financial Plan for 2016-2019. There were no adjustments to the MTACC Adopted Budget relating to MTA adjustments that were presented in the November Financial Plan and adopted by the Board in December 2015, and there were no technical adjustments required to be included in this plan cycle.

The attached also includes schedules detailing the monthly allocation of financial and headcount data based on the 2016 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA CAPITAL CONSTRUCTION
February Financial Plan 2016 - 2019
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

Favorable/(Unfavorable)									
2015		2016		2017		2018		2019	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

2015 November Financial Plan: Net Surplus/(Deficit)	140	\$0.000								
------------------------------------------------------------	------------	----------------	------------	----------------	------------	----------------	------------	----------------	------------	----------------

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2016 February Financial Plan: Net Surplus/(Deficit)	140	\$0.000								
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MTA CAPITAL CONSTRUCTION
February Financial Plan 2016 - 2019
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Surplus/(Deficit)	140	\$0.000	140	\$0.000	140	\$0.000	140	\$0.000	140	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2016 February Financial Plan: Net Surplus/(Deficit)	140	\$0.000	140	\$0.000	140	\$0.000	140	\$0.000	140	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	35.086	37.617	38.542	40.170	39.774
Total Revenue	\$35.086	\$37.617	\$38.542	\$40.170	\$39.774
Expenses					
<u>Labor:</u>					
Payroll	\$16.641	\$17.809	\$18.131	\$18.481	\$18.943
Overtime	0.002	-	-	-	-
Health and Welfare	2.442	2.887	2.962	3.101	3.272
OPEB Current Payment					
Pensions	2.900	3.646	3.869	4.024	4.222
Other Fringe Benefits	3.470	3.480	3.396	3.601	3.673
Reimbursable Overhead					
Total Labor Expenses	\$25.455	\$27.822	\$28.357	\$29.208	\$30.109
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.004	0.007	0.007	0.007	0.008
Insurance	0.475	0.523	0.575	0.632	0.696
Claims					
Paratransit Service Contracts					
Maintenance and Other Operating Contracts	2.987	3.410	3.926	4.490	5.137
Professional Service Contracts	5.972	5.674	5.496	5.642	3.634
Materials & Supplies					
Other Business Expenses	0.193	0.181	0.181	0.190	0.190
Total Non-Labor Expenses	\$9.631	\$9.795	\$10.185	\$10.963	\$9.665
<u>Other Expense Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$35.086	\$37.617	\$38.542	\$40.170	\$39.774
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$35.086	\$37.617	\$38.542	\$40.170	\$39.774
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2016 - 2019
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2015	2016			
	Final	Adopted			
	Estimate	Budget	2017	2018	2019
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	35.086	37.617	38.542	40.170	39.774
Total Receipts	\$35.086	\$37.617	\$38.542	\$40.170	\$39.774
Expenditures					
<u>Labor:</u>					
Payroll	\$16.641	\$17.809	\$18.131	\$18.481	\$18.943
Overtime	0.002	-	-	-	-
Health and Welfare	2.442	2.887	2.962	3.101	3.272
OPEB Current Payment					
Pensions	2.900	3.646	3.869	4.024	4.222
Other Fringe Benefits	3.470	3.480	3.396	3.601	3.673
Reimbursable Overhead					
Total Labor Expenditures	\$25.455	\$27.822	\$28.357	\$29.208	\$30.109
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.004	0.007	0.007	0.007	0.008
Insurance	0.475	0.523	0.575	0.632	0.696
Claims					
Paratransit Service Contracts					
Maintenance and Other Operating Contracts	2.987	3.410	3.926	4.490	5.137
Professional Service Contracts	5.972	5.674	5.496	5.642	3.634
Materials & Supplies					
Other Business Expenditures	0.193	0.181	0.181	0.190	0.190
Total Non-Labor Expenditures	\$9.631	\$9.795	\$10.185	\$10.963	\$9.665
<u>Other Expenditure Adjustments:</u>					
Other - Restricted Cash Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$35.086	\$37.617	\$38.542	\$40.170	\$39.774
Net Cash Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2016 - 2019
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2015	2016			
	Final	Adopted			
	Estimate	Budget	2017	2018	2019
Receipts					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	-	-	-	-	-
Total Receipt Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditures Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2016 - 2019
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

Function/Department	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Administration					
MTACC	17	17	17	17	17
Engineering/Capital					
MTACC	43	44	45	45	45
East Side Access	20	22	37	37	37
Second Avenue Subway	21	20	21	21	31
Security Program	11	11	10	10	10
Lower Manhattan Projects	16	16	-	-	-
7 Line Extension	12	10	10	10	-
Total Engineering/Capital	123	123	123	123	123
Total Baseline Positions	140	140	140	140	140
<i>Non-Reimbursable</i>	-	-	-	-	-
<i>Reimbursable</i>	140	140	140	140	140
<i>Total Full-Time</i>	140	140	140	140	140
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

MTA CAPITAL CONSTRUCTION
February Financial Plan 2016 - 2019
Total Positions by Function and Occupation

Function/Occupational Group		2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Administration						
	Managers/Supervisors					
	Professional, Technical, Clerical	17	17	17	17	17
	Operational Hourlies					
	Total Administration	17	17	17	17	17
Operations						
	Managers/Supervisors					
	Professional, Technical, Clerical					
	Operational Hourlies					
	Total Operations	-	-	-	-	-
Maintenance						
	Managers/Supervisors					
	Professional, Technical, Clerical					
	Operational Hourlies					
	Total Maintenance	-	-	-	-	-
Engineering/Capital						
	Managers/Supervisors					
	Professional, Technical, Clerical	123	123	123	123	123
	Operational Hourlies					
	Total Engineering/Capital	123	123	123	123	123
Public Safety						
	Managers/Supervisors					
	Professional, Technical, Clerical					
	Operational Hourlies					
	Total Public Safety	-	-	-	-	-
Total						
	Managers/Supervisors					
	Professional, Technical, Clerical	140	140	140	140	140
	Operational Hourlies					
	Baseline Total Positions	140	140	140	140	140

MTA CAPITAL CONSTRUCTION
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue													
Other Operating Revenue													
Capital and Other Reimbursements	3.148	3.148	3.148	3.148	3.147	3.146	3.143	3.136	3.128	3.118	3.109	3.099	37.617
Total Revenue	\$3.148	\$3.148	\$3.148	\$3.148	\$3.147	\$3.146	\$3.143	\$3.136	\$3.128	\$3.118	\$3.109	\$3.099	\$37.617
Operating Expenses													
Labor:													
Payroll	\$1.484	\$1.484	\$1.484	\$1.484	\$1.484	\$1.484	\$1.484	\$1.484	\$1.484	\$1.484	\$1.484	\$1.484	\$17.809
Overtime													
Health and Welfare	0.241	0.241	0.241	0.241	0.241	0.241	0.241	0.241	0.241	0.241	0.241	0.241	2.887
OPEB Current Payment													
Pensions	0.304	0.304	0.304	0.304	0.304	0.304	0.304	0.304	0.304	0.304	0.304	0.304	3.646
Other Fringe Benefits	0.303	0.303	0.303	0.303	0.302	0.301	0.298	0.291	0.283	0.273	0.264	0.255	3.480
Reimbursable Overhead													
Total Labor Expenses	\$2.332	\$2.332	\$2.332	\$2.332	\$2.331	\$2.330	\$2.327	\$2.320	\$2.312	\$2.302	\$2.293	\$2.283	\$27.822
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.007
Insurance	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.523
Claims													
Paratransit Service Contracts													
Maintenance and Other Operating Contracts	0.284	0.284	0.284	0.284	0.284	0.284	0.284	0.284	0.284	0.284	0.284	0.284	3.410
Professional Service Contracts	0.473	0.473	0.473	0.473	0.473	0.473	0.473	0.473	0.473	0.473	0.473	0.473	5.674
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.181
Total Non-Labor Expenses	\$0.816	\$9.795											
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses before Non-Cash Liability Adjs.	\$3.148	\$3.148	\$3.148	\$3.148	\$3.147	\$3.146	\$3.143	\$3.136	\$3.128	\$3.118	\$3.109	\$3.099	\$37.617
Depreciation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$3.148	\$3.148	\$3.148	\$3.148	\$3.147	\$3.146	\$3.143	\$3.136	\$3.128	\$3.118	\$3.109	\$3.099	\$37.617
Net Surplus/(Deficit)	\$0.000												

MTA CAPITAL CONSTRUCTION
February Financial Plan - 2016 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue													
Other Operating Revenue													
Capital and Other Reimbursements	3.148	3.148	3.148	3.148	3.147	3.146	3.143	3.136	3.128	3.118	3.109	3.099	37.617
Total Receipts	\$3.148	\$3.148	\$3.148	\$3.148	\$3.147	\$3.146	\$3.143	\$3.136	\$3.128	\$3.118	\$3.109	\$3.099	\$37.617
Expenditures													
<u>Labor:</u>													
Payroll	\$1.484	\$1.484	\$1.484	\$1.484	\$1.484	\$1.484	\$1.484	\$1.484	\$1.484	\$1.484	\$1.484	\$1.484	\$17.809
Overtime													
Health and Welfare	0.241	0.241	0.241	0.241	0.241	0.241	0.241	0.241	0.241	0.241	0.241	0.241	2.887
OPEB Current Payment													
Pensions	0.304	0.304	0.304	0.304	0.304	0.304	0.304	0.304	0.304	0.304	0.304	0.304	3.646
Other Fringe Benefits	0.303	0.303	0.303	0.303	0.302	0.301	0.298	0.291	0.283	0.273	0.264	0.255	3.480
Reimbursable Overhead													
Total Labor Expenditures	\$2.332	\$2.332	\$2.332	\$2.332	\$2.331	\$2.330	\$2.327	\$2.320	\$2.312	\$2.302	\$2.293	\$2.283	\$27.822
<u>Non-Labor:</u>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.007
Insurance	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.523
Claims													
Paratransit Service Contracts													
Maintenance and Other Operating Contracts	0.284	0.284	0.284	0.284	0.284	0.284	0.284	0.284	0.284	0.284	0.284	0.284	3.410
Professional Service Contracts	0.473	0.473	0.473	0.473	0.473	0.473	0.473	0.473	0.473	0.473	0.473	0.473	5.674
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.181
Total Non-Labor Expenditures	\$0.816	\$9.795											
<u>Other Expenditure Adjustments:</u>													
Other - Restricted Cash Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$3.148	\$3.148	\$3.148	\$3.148	\$3.147	\$3.146	\$3.143	\$3.136	\$3.128	\$3.118	\$3.109	\$3.099	\$37.617
Net Cash Deficit	\$0.000												

MTA CAPITAL CONSTRUCTION
February Financial Plan - 2016 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts	\$0.000												
Expenditures													
<u>Labor:</u>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$0.000												
<u>Non-Labor:</u>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Labor Expenditures	\$0.000												
<u>Other Expenditures Adjustments:</u>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expenditures Adjustments	\$0.000												
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.	\$0.000												
Depreciation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Conversion Adjustments	\$0.000												

MTA CAPITAL CONSTRUCTION
February Financial Plan - 2016 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
MTACC	17	17	17	17	17	17	17	17	17	17	17	17
Engineering/Capital												
MTACC	44	44	44	44	44	44	44	44	44	44	44	44
East Side Access	22	22	22	22	22	22	22	22	22	22	22	22
Second Avenue Subway	20	20	20	20	20	20	20	20	20	20	20	20
Security Program	11	11	11	11	11	11	11	11	11	11	11	11
Lower Manhattan Projects	16	16	16	16	16	16	16	16	16	16	16	16
7 Line Extension	10	10	10	10	10	10	10	10	10	10	10	10
Total Engineering/Capital	123											
Total Positions	140											
<i>Non-Reimbursable</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Reimbursable</i>	140	140	140	140	140	140	140	140	140	140	140	140
<i>Full-Time</i>	140	140	140	140	140	140	140	140	140	140	140	140
<i>Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

MTA CAPITAL CONSTRUCTION
February Financial Plan - 2016 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors												
Professional, Technical, Clerical	17	17	17	17	17	17	17	17	17	17	17	17
Operational Hourlies												
Total Administration	17											
Operations												
Managers/Supervisors												
Professional, Technical, Clerical												
Operational Hourlies												
Total Operations	-											
Maintenance												
Managers/Supervisors												
Professional, Technical, Clerical												
Operational Hourlies												
Total Maintenance	-											
Engineering/Capital												
Managers/Supervisors												
Professional, Technical, Clerical	123	123	123	123	123	123	123	123	123	123	123	123
Operational Hourlies												
Total Engineering/Capital	123											
Public Safety												
Managers/Supervisors												
Professional, Technical, Clerical												
Operational Hourlies												
Total Public Safety	-											
Total Positions												
Managers/Supervisors												
Professional, Technical, Clerical	140	140	140	140	140	140	140	140	140	140	140	140
Operational Hourlies												
Total Positions	140											

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Long Island Rail Road

**MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN 2016-2019
2015 FINAL ESTIMATE AND 2016 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Long Island Rail Road's 2015 Final Estimate, 2016 Adopted Budget and the Financial Plan for 2016-2019. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan, which were adopted by the Board in December 2015, as well as other technical adjustments.

These adjustments are presented on the included reconciliations from the November Financial Plan and are described below:

- Overhead rates have been adjusted to reflect current wage rates, including the impact of Retroactive Wage Adjustments dating back to December 2010 for the LIRR.
- Beginning in 2013, the MTA has made contributions to the LIRR Additional Plan totaling \$375.0 million in an effort to reduce the LIRR unfunded pension liability. The 2015 valuation of the LIRR Additional Plan will include the impact of pension investments made in 2014 totaling \$295 million, and therefore, \$29 million of investment earnings that were held below-the-line in the 2015 November Plan will now shift to the LIRR's baseline in the form of reduced pension costs.
- Realigned revenues and expenses to reflect MTA policy concerning employees who are initially paid by the LIRR (mainly because of pension considerations), but whose headcount and compensation are ultimately borne by another Agency in which the employee actually works. The unfavorable net cash change is due to the removal of all overhead recovery assumptions.

The attached also includes schedules detailing the monthly allocation of financial, overtime, headcount and utilization data based on the 2016 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2016 - 2019
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Surplus/(Deficit)	6,284	(\$1,074.593)	6,162	(\$1,133.780)	6,243	(\$1,142.576)	6,466	(\$1,230.366)	6,574	(\$1,293.466)
Technical Adjustments:										
Overhead rates have been adjusted to reflect current wage rates, including the impact of Retroactive Wage Adjustments dating back to December 2010 for the LIRR.				(\$29.441)		(\$11.699)		(\$11.770)		(\$11.864)
Realigned revenues and expenses to reflect MTA policy concerning employees who are initially paid by the LIRR, but whose headcount and compensation are ultimately borne by another Agency. The unfavorable net change is due to the removal of all overhead recovery assumptions.				(\$1.629)		(\$1.654)		(\$1.684)		(\$1.705)
Enterprise Asset Management Technical Correction				(\$0.007)						
Sub-Total Technical Adjustments	0	\$0.000	0	(\$31.077)	0	(\$13.353)	0	(\$13.454)	0	(\$13.569)
MTA Plan Adjustments:										
Reduction in Unfunded Pension Liability				\$29.327		\$29.327		\$29.327		\$29.327
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$29.327	0	\$29.327	0	\$29.327	0	\$29.327
2016 February Financial Plan: Net Surplus/(Deficit)	6,284	(\$1,074.593)	6,162	(\$1,135.530)	6,243	(\$1,126.602)	6,466	(\$1,214.493)	6,574	(\$1,277.708)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2016 - 2019
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Surplus/(Deficit)	799	\$0.000	1,044	\$0.000	884	\$0.000	877	\$0.000	853	\$0.000
Technical Adjustments:										
Revenue Offset			(\$35.175)		(\$17.526)		(\$17.737)		(\$17.950)	
Overhead rates have been adjusted to reflect current wage rates, including the impact of Retroactive Wage Adjustments dating back to December 2010 for the LIRR.			\$29.441		\$11.699		\$11.770		\$11.864	
Realigned revenues and expenses to reflect MTA policy concerning employees who are initially paid by the LIRR, but whose headcount and compensation are ultimately borne by another Agency.			\$5.735		\$5.827		\$5.967		\$6.086	
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
MTA Plan Adjustments										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2016 February Financial Plan: Net Surplus/(Deficit)	799	\$0.000	1,044	\$0.000	884	\$0.000	877	\$0.000	853	\$0.000

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2016 - 2019
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Surplus/(Deficit)	7,083	(\$598.238)	7,206	(\$740.756)	7,127	(\$734.773)	7,343	(\$821.124)	7,427	(\$884.794)
Technical Adjustments:										
Overhead rates have been adjusted to reflect current wage rates, including the impact of Retroactive Wage Adjustments dating back to December 2010 for the LIRR.				(\$29.441)		(\$11.699)		(\$11.770)		(\$11.864)
Realigned revenues and expenses to reflect MTA policy concerning employees who are initially paid by the LIRR, but whose headcount and compensation are ultimately borne by another Agency. The unfavorable cash net change is due to the removal of all overhead recovery assumptions.				(\$1.629)		(\$1.654)		(\$1.684)		(\$1.705)
Enterprise Asset Management Technical Correction				(\$0.007)						
Sub-Total Technical Adjustments	0	\$0.000	0	(\$31.077)	0	(\$13.353)	0	(\$13.454)	0	(\$13.569)
MTA Plan Adjustments:										
Reduction in Unfunded Pension Liability				\$ 29.327		\$ 29.327		\$ 29.327		\$ 29.327
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$29.327	0	\$29.327	0	\$29.327	0	\$29.327
2016 February Financial Plan: Net Surplus/(Deficit)	7,083	(\$598.238)	7,206	(\$742.506)	7,127	(\$718.799)	7,343	(\$805.251)	7,427	(\$869.036)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2015	2016			
	Final	Adopted			
	Estimate	Budget	2017	2018	2019
Operating Revenue					
Farebox Revenue	\$692.275	\$702.622	\$705.571	\$707.194	\$708.747
Toll Revenue	-	-	-	-	-
Other Operating Revenue	54.658	54.339	57.267	56.260	57.039
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$746.933	\$756.961	\$762.838	\$763.454	\$765.786
Operating Expenses					
<u>Labor:</u>					
Payroll	\$495.108	\$518.383	\$524.940	\$558.195	\$581.522
Overtime	120.076	115.247	120.727	124.770	126.123
Health and Welfare	86.779	99.809	99.775	109.784	117.229
OPEB Current Payment	59.482	66.700	68.144	71.573	75.155
Pensions	151.062	126.855	123.696	127.035	135.480
Other Fringe Benefits	125.207	130.547	131.495	139.517	144.674
Reimbursable Overhead	(38.400)	(18.853)	(18.091)	(17.593)	(17.494)
Total Labor Expenses	\$999.314	\$1,038.688	\$1,050.686	\$1,113.281	\$1,162.689
<u>Non-Labor:</u>					
Electric Power	\$94.019	\$93.295	\$97.324	\$101.641	\$106.043
Fuel	18.890	18.483	19.435	21.671	23.764
Insurance	22.694	24.714	26.651	28.739	31.041
Claims	4.389	4.303	4.370	4.370	4.419
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	63.761	85.474	75.673	76.370	84.376
Professional Service Contracts	60.439	32.110	27.254	29.748	29.469
Materials & Supplies	142.797	173.866	160.713	163.370	162.047
Other Business Expenses	15.208	15.761	15.980	21.743	16.870
Total Non-Labor Expenses	\$422.197	\$448.006	\$427.400	\$447.652	\$458.029
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$1,421.511	\$1,486.694	\$1,478.086	\$1,560.933	\$1,620.718
Depreciation	\$323.830	\$327.053	\$330.308	\$333.596	\$336.916
OPEB Obligation	74.538	76.744	79.046	81.418	83.860
Environmental Remediation	1.647	2.000	2.000	2.000	2.000
Total Expenses	\$1,821.526	\$1,892.491	\$1,889.440	\$1,977.947	\$2,043.494
Baseline Surplus/(Deficit)	(\$1,074.593)	(\$1,135.530)	(\$1,126.602)	(\$1,214.493)	(\$1,277.708)
<u>Cash Conversion Adjustments</u>					
Depreciation	\$323.830	\$327.053	\$330.308	\$333.596	\$336.916
Operating/Capital	(14.864)	(32.412)	(10.202)	(13.247)	(13.168)
Other Cash Adjustment	167.389	98.383	87.697	88.893	84.924
Total Cash Conversion Adjustments	\$476.355	\$393.024	\$407.803	\$409.242	\$408.672
Net Surplus/(Deficit)	(\$598.238)	(\$742.506)	(\$718.799)	(\$805.251)	(\$869.036)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	334.235	330.688	301.837	299.557	299.833
Total Revenue	\$334.235	\$330.688	\$301.837	\$299.557	\$299.833
Expenses					
<u>Labor:</u>					
Payroll	\$107.049	\$109.608	\$111.918	\$110.572	\$110.540
Overtime	30.641	26.807	20.350	19.850	19.827
Health and Welfare	24.157	22.479	24.107	23.579	23.528
OPEB Current Payment	-	-	-	-	-
Pensions	40.281	36.522	39.167	38.309	38.227
Other Fringe Benefits	23.317	22.986	24.651	24.111	24.059
Reimbursable Overhead	38.400	18.853	18.091	17.593	17.494
Total Labor Expenses	\$263.845	\$237.255	\$238.284	\$234.014	\$233.675
<u>Non-Labor:</u>					
Electric Power	\$0.738	\$0.635	\$0.141	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	6.065	8.269	7.763	7.569	7.577
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	14.767	26.010	12.831	12.417	12.520
Professional Service Contracts	2.440	3.768	0.951	0.652	0.656
Materials & Supplies	45.222	54.439	41.533	44.578	45.079
Other Business Expenses	1.158	0.312	0.334	0.327	0.326
Total Non-Labor Expenses	\$70.390	\$93.433	\$63.553	\$65.543	\$66.158
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$334.235	\$330.688	\$301.837	\$299.557	\$299.833
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Environmental Remediation	-	-	-	-	-
Total Expenses	\$334.235	\$330.688	\$301.837	\$299.557	\$299.833
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Revenue					
Farebox Revenue	\$692.275	\$702.622	\$705.571	\$707.194	\$708.747
Toll Revenue	-	-	-	-	-
Other Operating Revenue	54.658	54.339	57.267	56.260	57.039
Capital and Other Reimbursements	334.235	330.688	301.837	299.557	299.833
Total Revenue	\$1,081.168	\$1,087.649	\$1,064.675	\$1,063.011	\$1,065.619
Expenses					
<u>Labor:</u>					
Payroll	\$602.157	\$627.991	\$636.858	\$668.767	\$692.062
Overtime	150.717	142.054	141.077	144.620	145.950
Health and Welfare	110.936	122.288	123.882	133.363	140.757
OPEB Current Payment	59.482	66.700	68.144	71.573	75.155
Pensions	191.343	163.377	162.863	165.344	173.707
Other Fringe Benefits	148.524	153.533	156.146	163.628	168.733
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$1,263.159	\$1,275.943	\$1,288.970	\$1,347.295	\$1,396.364
<u>Non-Labor:</u>					
Electric Power	\$94.757	\$93.930	\$97.465	\$101.641	\$106.043
Fuel	18.890	18.483	19.435	21.671	23.764
Insurance	28.759	32.983	34.414	36.308	38.618
Claims	4.389	4.303	4.370	4.370	4.419
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	78.528	111.484	88.504	88.787	96.896
Professional Service Contracts	62.879	35.878	28.205	30.400	30.125
Materials & Supplies	188.019	228.305	202.246	207.948	207.126
Other Business Expenses	16.366	16.073	16.314	22.070	17.196
Total Non-Labor Expenses	\$492.587	\$541.439	\$490.953	\$513.195	\$524.187
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$1,755.746	\$1,817.382	\$1,779.923	\$1,860.490	\$1,920.551
Depreciation	\$323.830	\$327.053	\$330.308	\$333.596	\$336.916
OPEB Obligation	74.538	76.744	79.046	81.418	83.860
Environmental Remediation	1.647	2.000	2.000	2.000	2.000
Total Expenses	\$2,155.761	\$2,223.179	\$2,191.277	\$2,277.504	\$2,343.327
Baseline Surplus/(Deficit)	(\$1,074.593)	(\$1,135.530)	(\$1,126.602)	(\$1,214.493)	(\$1,277.708)
<u>Cash Conversion Adjustments</u>					
Depreciation	\$323.830	\$327.053	\$330.308	\$333.596	\$336.916
Operating/Capital	(14.864)	(32.412)	(10.202)	(13.247)	(13.168)
Other Cash Adjustment	167.389	98.383	87.697	88.893	84.924
Total Cash Conversion Adjustments	\$476.355	\$393.024	\$407.803	\$409.242	\$408.672
Net Surplus/(Deficit)	(\$598.238)	(\$742.506)	(\$718.799)	(\$805.251)	(\$869.036)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2016 - 2019
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Receipts					
Farebox Revenue	\$714.295	\$723.872	\$726.821	\$728.444	\$729.997
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	64.423	39.864	42.428	41.028	41.304
Capital and Other Reimbursements	313.440	297.752	291.083	285.744	286.088
Total Receipts	\$1,092.158	\$1,061.488	\$1,060.332	\$1,055.216	\$1,057.389
Expenditures					
<u>Labor:</u>					
Payroll	\$608.855	\$620.364	\$629.055	\$660.785	\$683.896
Overtime	154.367	142.054	141.077	144.620	145.950
Health and Welfare	103.678	122.288	123.882	133.363	140.757
OPEB Current Payment	57.071	66.700	68.144	71.573	75.155
Pensions	163.343	163.377	162.863	165.344	173.707
Other Fringe Benefits	147.118	152.533	155.146	162.628	167.733
GASB Account	-	-	-	0.686	1.402
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$1,234.432	\$1,267.316	\$1,280.167	\$1,338.999	\$1,388.600
<u>Non-Labor:</u>					
Electric Power	\$95.128	\$93.930	\$97.465	\$101.641	\$106.043
Fuel	19.395	18.483	19.435	21.671	23.764
Insurance	29.272	33.259	34.042	36.605	38.189
Claims	1.970	1.733	1.747	1.747	1.748
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	91.873	107.778	88.504	88.787	96.896
Professional Service Contracts	24.276	31.486	23.593	25.558	25.041
Materials & Supplies	157.662	213.803	197.731	203.243	208.386
Other Business Expenses	15.388	14.956	15.197	20.966	16.508
Total Non-Labor Expenses	\$434.964	\$515.428	\$477.714	\$500.218	\$516.575
<u>Other Expenditure Adjustments:</u>					
Other	\$21.000	\$21.250	\$21.250	\$21.250	\$21.250
Total Other Expenditure Adjustments	\$21.000	\$21.250	\$21.250	\$21.250	\$21.250
Total Expenditures	\$1,690.396	\$1,803.994	\$1,779.131	\$1,860.467	\$1,926.425
Cash Timing and Availability Adjustment	-	-	-	-	-
Net Cash Surplus/(Deficit)	(\$598.238)	(\$742.506)	(\$718.799)	(\$805.251)	(\$869.036)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2016 - 2019
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Receipts					
Farebox Revenue	\$22.020	\$21.250	\$21.250	\$21.250	\$21.250
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	9.765	(14.475)	(14.839)	(15.232)	(15.735)
Capital and Other Reimbursements	(20.795)	(32.936)	(10.754)	(13.813)	(13.745)
Total Receipts	\$10.990	(\$26.161)	(\$4.343)	(\$7.795)	(\$8.230)
Expenditures					
<u>Labor:</u>					
Payroll	(\$6.698)	\$7.627	\$7.803	\$7.982	\$8.166
Overtime	(3.650)	-	-	-	-
Health and Welfare	7.258	-	-	-	-
OPEB Current Payment	2.411	-	-	-	-
Pensions	28.000	-	-	-	-
Other Fringe Benefits	1.406	1.000	1.000	1.000	1.000
GASB Account	-	-	-	(0.686)	(1.402)
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$28.727	\$8.627	\$8.803	\$8.296	\$7.764
<u>Non-Labor:</u>					
Electric Power	(\$0.371)	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.505)	-	-	-	-
Insurance	(0.513)	(0.276)	0.372	(0.297)	0.429
Claims	2.419	2.570	2.623	2.623	2.671
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	(13.345)	3.706	-	-	-
Professional Service Contracts	38.603	4.392	4.612	4.842	5.084
Materials & Supplies	30.357	14.502	4.515	4.705	(1.260)
Other Business Expenditures	0.978	1.117	1.117	1.104	0.688
Total Non-Labor Expenses	\$57.623	\$26.011	\$13.239	\$12.977	\$7.612
<u>Other Expenditures Adjustments:</u>					
Other	(\$21.000)	(\$21.250)	(\$21.250)	(\$21.250)	(\$21.250)
Total Other Expenditures Adjustments	(\$21.000)	(\$21.250)	(\$21.250)	(\$21.250)	(\$21.250)
Total Cash Conversion Adjustments before Depreciation and GASB Adjs.	\$76.340	(\$12.773)	(\$3.551)	(\$7.772)	(\$14.104)
Depreciation Adjustment	\$323.830	\$327.053	\$330.308	\$333.596	\$336.916
OPEB Obligation	74.538	76.744	79.046	81.418	83.860
Environmental Remediation	1.647	2.000	2.000	2.000	2.000
Cash Timing and Availability Adjustment	-	-	-	-	-
Total Cash Conversion Adjustments	\$476.355	\$393.024	\$407.803	\$409.242	\$408.672

MTA Long Island Rail Road
2016 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	Total		
	Hours	\$	%
<i>NON-REIMBURSABLE OVERTIME</i>			
<u>Scheduled Service</u>	403,260	\$24.434	21.2%
<u>Unscheduled Service</u>	103,961	6.512	5.7%
<u>Programmatic/Routine Maintenance</u>	627,414	35.421	30.7%
<u>Unscheduled Maintenance</u>	5,894	0.347	0.3%
<u>Vacancy/Absentee Coverage</u>	657,744	38.191	33.1%
<u>Weather Emergencies</u>	160,522	9.180	8.0%
<u>Safety/Security/Law Enforcement</u>	0	0.000	0.0%
<u>Other</u>	21,713	1.162	1.0%
Subtotal	1,980,508	\$115.247	100.0%
<i>REIMBURSABLE OVERTIME</i>	465,256	\$26.807	
TOTAL OVERTIME	2,445,764	\$142.054	

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2016 - 2019
Ridership/ (Utilization)
(in millions)

	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
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RIDERSHIP

Monthly	48.325	48.793	48.816	49.086	49.167
Weekly	2.021	2.035	2.043	2.049	2.053
Total Commutation	50.346	50.828	50.859	51.135	51.220
One-Way Full Fare	8.393	8.430	8.465	8.484	8.499
One-Way Off Peak	18.071	18.175	18.251	18.292	18.323
All Other	10.560	10.620	10.664	10.689	10.769
Total Non Commutation	37.024	37.225	37.380	37.465	37.591
Total Ridership	87.370	88.053	88.239	88.600	88.811

FAREBOX REVENUE

Total Revenue	\$692.275	\$702.622	\$705.571	\$707.194	\$708.747
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MTA LONG ISLAND RAIL ROAD
February Financial Plan 2016 - 2019
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents

FUNCTION/DEPARTMENT	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Administration					
Executive VP	6	2	2	2	2
Sr Vice President - Engineering	0	5	5	5	5
Labor Relations	19	19	19	19	19
Procurement & Logistics (excl. Stores)	82	82	82	82	79
Human Resources	33	33	33	39	49
Sr VP Administration	2	2	2	2	2
Strategic Investments	35	25	25	25	25
President	4	4	4	4	4
VP & CFO	5	5	5	5	5
Information Technology	0	0	0	0	0
Controller	42	42	42	42	43
Management and Budget	21	21	21	21	21
BPM, Controls, & Compliance	7	7	7	7	7
Market Dev. & Public Affairs	69	69	69	69	69
Gen. Counsel & Secretary	32	32	32	32	32
Diversity Management	3	3	3	3	3
Security	17	12	12	12	12
System Safety	36	36	36	36	36
Training	64	64	64	64	63
Service Planning	22	23	23	25	25
Sr Vice President - Operations	2	12	12	12	12
Total Administration	501	498	498	506	513
Operations					
Train Operations	2,097	2,127	2,096	2,255	2,322
Customer Service	294	296	295	295	295
Total Operations	2,391	2,423	2,391	2,550	2,617
Maintenance					
Engineering	1,811	1,866	1,896	1,928	1,945
Equipment	2,105	2,126	2,049	2,066	2,060
Procurement (Stores)	93	93	93	93	93
Total Maintenance	4,009	4,085	4,038	4,087	4,098
Engineering/Capital					
Department of Project Management	139	157	157	157	157
VP - East Side Access & Special Projects	43	43	43	43	42
Total Engineering/Capital	182	200	200	200	199
Total Positions	7,083	7,206	7,127	7,343	7,427
Non-Reimbursable	6,284	6,162	6,243	6,466	6,574
Reimbursable	799	1,044	884	877	853
Total Full-Time	7,083	7,206	7,127	7,343	7,427
Total Full-Time Equivalents					

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2016 - 2019
Total Positions by Function and Occupation

FUNCTION/OCCUPATIONAL GROUP	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Administration					
Managers/Supervisors	252	249	249	250	248
Professional, Technical, Clerical	147	147	147	154	163
Operational Hourlies	102	102	102	102	102
Total Administration	501	498	498	506	513
Operations					
Managers/Supervisors	288	288	286	282	279
Professional, Technical, Clerical	101	102	102	102	102
Operational Hourlies	2,002	2,033	2,003	2,166	2,236
Total Operations	2,391	2,423	2,391	2,550	2,617
Maintenance					
Managers/Supervisors	743	757	723	732	735
Professional, Technical, Clerical	260	246	265	270	268
Operational Hourlies	3,006	3,082	3,050	3,085	3,095
Total Maintenance	4,009	4,085	4,038	4,087	4,098
Engineering/Capital					
Managers/Supervisors	127	141	141	141	141
Professional, Technical, Clerical	55	59	59	59	58
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	182	200	200	200	199
Public Safety					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Public Safety	-	-	-	-	-
Total Positions					
Managers/Supervisors	1,410	1,435	1,399	1,405	1,403
Professional, Technical, Clerical	563	554	573	585	591
Operational Hourlies	5,110	5,217	5,155	5,353	5,433
Total Positions	7,083	7,206	7,127	7,343	7,427

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$53.946	\$52.355	\$57.095	\$57.090	\$59.041	\$62.037	\$63.605	\$61.349	\$59.199	\$58.723	\$58.146	\$60.036	\$702.622
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	3.535	3.536	6.263	3.676	4.962	5.652	3.973	4.020	5.325	3.688	3.926	5.783	54.339
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$57.481	\$55.891	\$63.358	\$60.766	\$64.003	\$67.689	\$67.578	\$65.369	\$64.524	\$62.411	\$62.072	\$65.819	\$756.961
Operating Expenses													
Labor:													
Payroll	\$45.990	\$43.451	\$41.758	\$42.678	\$40.462	\$44.356	\$43.659	\$41.665	\$44.489	\$43.733	\$39.479	\$46.663	\$518.383
Overtime	10.174	12.250	8.282	7.863	9.069	7.702	10.112	10.187	9.540	8.896	10.579	10.593	115.247
Health and Welfare	9.097	8.851	7.959	8.496	7.977	8.483	8.420	7.804	8.379	8.303	7.774	8.266	99.809
OPEB Current Payment	5.558	5.558	5.558	5.558	5.558	5.558	5.558	5.558	5.558	5.558	5.558	5.562	66.700
Pensions	11.584	11.208	9.997	10.632	10.063	10.524	10.449	9.720	10.400	10.329	9.817	12.132	126.855
Other Fringe Benefits	11.888	12.510	12.906	11.625	12.946	11.748	12.055	12.364	10.163	8.486	7.657	6.199	130.547
Reimbursable Overhead	(1.005)	(1.176)	(1.809)	(1.438)	(1.755)	(1.496)	(1.537)	(1.960)	(1.574)	(1.606)	(1.901)	(1.596)	(18.853)
Total Labor Expenses	\$93.286	\$92.652	\$84.651	\$85.414	\$84.320	\$86.875	\$88.716	\$85.338	\$86.955	\$83.699	\$78.963	\$87.819	\$1,038.688
Non-Labor:													
Electric Power	\$7.183	\$7.888	\$8.177	\$7.420	\$7.802	\$8.071	\$8.911	\$8.907	\$8.520	\$7.204	\$6.307	\$6.905	\$93.295
Fuel	1.552	1.363	1.920	1.442	1.532	1.540	1.563	1.660	1.494	1.556	1.358	1.503	18.483
Insurance	2.045	2.045	2.057	2.057	2.101	2.101	2.102	2.102	2.102	2.102	2.144	1.756	24.714
Claims	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.354	4.303
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	5.633	5.590	5.697	7.071	6.669	6.813	7.019	7.427	7.073	8.559	8.421	9.502	85.474
Professional Service Contracts	1.924	2.005	2.100	1.968	2.336	2.104	3.162	3.038	2.897	2.864	2.995	4.717	32.110
Materials & Supplies	11.838	11.627	13.588	18.547	13.658	19.437	12.877	12.860	15.002	13.617	14.485	16.330	173.866
Other Business Expenses	1.242	1.211	1.279	1.271	1.305	1.339	1.355	1.338	1.326	1.332	1.277	1.486	15.761
Total Non-Labor Expenses	\$31.776	\$32.088	\$35.177	\$40.135	\$35.762	\$41.764	\$37.348	\$37.691	\$38.773	\$37.593	\$37.346	\$42.553	\$448.006
Other Expenses Adjustments:													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses before Non-Cash Liability Adjs.	\$125.062	\$124.740	\$119.828	\$125.549	\$120.082	\$128.639	\$126.064	\$123.029	\$125.728	\$121.292	\$116.309	\$130.372	\$1,486.694
Depreciation	\$27.254	\$27.254	\$27.254	\$27.254	\$27.254	\$27.254	\$27.254	\$27.254	\$27.254	\$27.254	\$27.254	\$27.259	327.053
OPEB Obligation	6.395	6.395	6.395	6.395	6.395	6.395	6.395	6.395	6.395	6.395	6.395	6.399	76.744
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.163	2.000
Total Expenses	\$158.878	\$158.556	\$153.644	\$159.365	\$153.898	\$162.455	\$159.880	\$156.845	\$159.544	\$155.108	\$150.125	\$164.193	\$1,892.491
Net Surplus/(Deficit)	(\$101.397)	(\$102.665)	(\$90.286)	(\$98.599)	(\$89.895)	(\$94.766)	(\$92.302)	(\$91.476)	(\$95.020)	(\$92.697)	(\$88.053)	(\$98.374)	(\$1,135.530)
Cash Conversion Adjustments:													
Depreciation	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.259	327.053
Operating Capital	(0.313)	(1.462)	(2.011)	(2.809)	(2.284)	(3.661)	(3.262)	(2.801)	(3.340)	(3.004)	(3.734)	(3.731)	(32.412)
Other Cash Adjustments	(1.865)	2.320	(9.576)	(5.396)	1.326	5.620	15.634	16.774	3.081	28.359	24.480	17.626	98.383
Total Cash Conversion Adjustments	\$25.076	\$28.112	\$15.667	\$19.049	\$26.296	\$29.213	\$39.626	\$41.227	\$26.995	\$52.609	\$48.000	\$41.154	\$393.024
Net Cash Surplus/(Deficit)	(\$76.321)	(\$74.553)	(\$74.619)	(\$79.550)	(\$63.599)	(\$65.553)	(\$52.676)	(\$50.249)	(\$68.025)	(\$40.088)	(\$40.053)	(\$57.220)	(\$742.506)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	16.614	20.210	30.312	26.864	29.990	28.320	28.286	32.751	28.694	29.043	32.610	26.994	330.688
Total Revenue	\$16.614	\$20.210	\$30.312	\$26.864	\$29.990	\$28.320	\$28.286	\$32.751	\$28.694	\$29.043	\$32.610	\$26.994	\$330.688
Expenses													
<u>Labor:</u>													
Payroll	\$5.906	\$6.963	\$10.511	\$8.305	\$10.290	\$8.610	\$8.901	\$11.553	\$9.074	\$9.268	\$11.168	\$9.059	\$109.608
Overtime	1.177	1.391	2.451	2.478	2.473	2.592	2.559	2.397	2.548	2.657	2.478	1.606	26.807
Health and Welfare	1.167	1.398	2.143	1.753	2.103	1.819	1.865	2.314	1.895	1.939	2.254	1.829	22.479
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	1.895	2.272	3.483	2.848	3.417	2.956	3.031	3.759	3.079	3.151	3.662	2.969	36.522
Other Fringe Benefits	1.193	1.430	2.192	1.792	2.150	1.860	1.907	2.366	1.938	1.983	2.305	1.870	22.986
Reimbursable Overhead	1.005	1.176	1.809	1.438	1.755	1.496	1.537	1.960	1.574	1.606	1.901	1.596	18.853
Total Labor Expenses	\$12.343	\$14.630	\$22.589	\$18.614	\$22.188	\$19.333	\$19.800	\$24.349	\$20.108	\$20.604	\$23.768	\$18.929	\$237.255
<u>Non-Labor:</u>													
Electric Power	\$0.000	\$0.000	\$0.159	\$0.041	\$0.041	\$0.076	\$0.041	\$0.041	\$0.076	\$0.041	\$0.041	\$0.078	\$0.635
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.346	0.434	0.807	0.639	0.764	0.669	0.706	0.905	0.731	0.760	0.871	0.637	8.269
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.420	1.386	2.431	2.505	2.313	2.271	2.285	2.333	2.270	2.288	2.297	2.211	26.010
Professional Service Contracts	0.103	0.103	0.118	0.118	0.115	0.114	0.112	0.354	0.127	0.836	0.829	0.839	3.768
Materials & Supplies	2.386	3.638	4.178	4.923	4.540	5.832	5.316	4.737	5.356	4.487	4.773	4.273	54.439
Other Business Expenses	0.016	0.019	0.030	0.024	0.029	0.025	0.026	0.032	0.026	0.027	0.031	0.027	0.312
Total Non-Labor Expenses	\$4.271	\$5.580	\$7.723	\$8.250	\$7.802	\$8.987	\$8.486	\$8.402	\$8.586	\$8.439	\$8.842	\$8.065	\$93.433
<u>Other Adjustments:</u>													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Adjustments	\$0.000												
Total Expenses before Non-Cash Liability Adjs.	\$16.614	\$20.210	\$30.312	\$26.864	\$29.990	\$28.320	\$28.286	\$32.751	\$28.694	\$29.043	\$32.610	\$26.994	\$330.688
Depreciation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$16.614	\$20.210	\$30.312	\$26.864	\$29.990	\$28.320	\$28.286	\$32.751	\$28.694	\$29.043	\$32.610	\$26.994	\$330.688
Net Surplus/(Deficit)	\$0.000												

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$53.946	\$52.355	\$57.095	\$57.090	\$59.041	\$62.037	\$63.605	\$61.349	\$59.199	\$58.723	\$58.146	\$60.036	\$702.622
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	3.535	3.536	6.263	3.676	4.962	5.652	3.973	4.020	5.325	3.688	3.926	5.783	54.339
Capital and Other Reimbursements	16.614	20.210	30.312	26.864	29.990	28.320	28.286	32.751	28.694	29.043	32.610	26.994	330.688
Total Revenue	\$74.095	\$76.101	\$93.670	\$87.630	\$93.993	\$96.009	\$95.864	\$98.120	\$93.218	\$91.454	\$94.682	\$92.813	\$1,087.649
Expenses													
Labor:													
Payroll	\$51.896	\$50.414	\$52.269	\$50.983	\$50.752	\$52.966	\$52.560	\$53.218	\$53.563	\$53.001	\$50.647	\$55.722	\$627.991
Overtime	11.351	13.641	10.733	10.341	11.542	10.294	12.671	12.584	12.088	11.553	13.057	12.199	142.054
Health and Welfare	10.264	10.249	10.102	10.249	10.080	10.302	10.285	10.118	10.274	10.242	10.028	10.095	122.288
OPEB Current Payment	5.558	5.558	5.558	5.558	5.558	5.558	5.558	5.558	5.558	5.558	5.558	5.562	66.700
Pensions	13.479	13.480	13.480	13.480	13.480	13.480	13.480	13.479	13.479	13.480	13.479	15.101	163.377
Other Fringe Benefits	13.081	13.940	15.098	13.417	15.096	13.608	13.962	14.730	12.101	10.469	9.962	8.069	153.533
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$105.629	\$107.282	\$107.240	\$104.028	\$106.508	\$106.208	\$108.516	\$109.687	\$107.063	\$104.303	\$102.731	\$106.748	\$1,275.943
Non-Labor:													
Electric Power	\$7.183	\$7.888	\$8.336	\$7.461	\$7.843	\$8.147	\$8.952	\$8.948	\$8.596	\$7.245	\$6.348	\$6.983	\$93.930
Fuel	1.552	1.363	1.920	1.442	1.532	1.540	1.563	1.660	1.494	1.556	1.358	1.503	18.483
Insurance	2.391	2.479	2.864	2.696	2.865	2.770	2.808	3.007	2.833	2.862	3.015	2.393	32.983
Claims	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.354	4.303
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.053	6.976	8.128	9.576	8.982	9.084	9.304	9.760	9.343	10.847	10.718	11.713	111.484
Professional Service Contracts	2.027	2.108	2.218	2.086	2.451	2.218	3.274	3.392	3.024	3.700	3.824	5.556	35.878
Materials & Supplies	14.224	15.265	17.766	23.470	18.198	25.269	18.193	17.597	20.358	18.104	19.258	20.603	228.305
Other Business Expenses	1.258	1.230	1.309	1.295	1.334	1.364	1.381	1.370	1.352	1.359	1.308	1.513	16.073
Total Non-Labor Expenses	\$36.047	\$37.668	\$42.900	\$48.385	\$43.564	\$50.751	\$45.834	\$46.093	\$47.359	\$46.032	\$46.188	\$50.618	\$541.439
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$141.676	\$144.950	\$150.140	\$152.413	\$150.072	\$156.959	\$154.350	\$155.780	\$154.422	\$150.335	\$148.919	\$157.366	\$1,817.382
Depreciation	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.259	327.053
OPEB Obligation	6.395	6.395	6.395	6.395	6.395	6.395	6.395	6.395	6.395	6.395	6.395	6.399	76.744
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.163	2.000
Total Expenses	\$175.492	\$178.766	\$183.956	\$186.229	\$183.888	\$190.775	\$188.166	\$189.596	\$188.238	\$184.151	\$182.735	\$191.187	\$2,223.179
Net Surplus/(Deficit)	(\$101.397)	(\$102.665)	(\$90.286)	(\$98.599)	(\$89.895)	(\$94.766)	(\$92.302)	(\$91.476)	(\$95.020)	(\$92.697)	(\$88.053)	(\$98.374)	(\$1,135.530)
Cash Conversion Adjustments:													
Depreciation	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.259	327.053
Operating Capital	(0.313)	(1.462)	(2.011)	(2.809)	(2.284)	(3.661)	(3.262)	(2.801)	(3.340)	(3.004)	(3.734)	(3.731)	(32.412)
Other Cash Adjustments	(1.865)	2.320	(9.576)	(5.396)	1.326	5.620	15.634	16.774	3.081	28.359	24.480	17.626	98.383
Total Cash Conversion Adjustments	\$25.076	\$28.112	\$15.667	\$19.049	\$26.296	\$29.213	\$39.626	\$41.227	\$26.995	\$52.609	\$48.000	\$41.154	\$393.024
Net Cash Surplus/(Deficit)	(\$76.321)	(\$74.553)	(\$74.619)	(\$79.550)	(\$63.599)	(\$65.553)	(\$52.676)	(\$50.249)	(\$68.025)	(\$40.088)	(\$40.053)	(\$57.220)	(\$742.506)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2016 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$55.717	\$54.126	\$58.866	\$58.861	\$60.812	\$63.808	\$65.376	\$63.120	\$60.969	\$60.493	\$59.917	\$61.807	\$723.872
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	2.316	2.321	5.058	2.462	3.758	4.495	2.758	2.815	4.110	2.474	2.722	4.575	39.864
Capital and Other Reimbursements	14.277	17.440	13.920	11.502	14.489	19.456	32.608	30.241	26.208	42.483	34.630	40.498	297.752
Total Receipts	\$72.310	\$73.887	\$77.844	\$72.825	\$79.059	\$87.759	\$100.742	\$96.176	\$91.287	\$105.450	\$97.269	\$106.880	\$1,061.488
Expenditures													
Labor:													
Payroll	\$46.726	\$47.682	\$54.601	\$50.767	\$47.494	\$55.079	\$51.614	\$48.576	\$58.857	\$48.718	\$48.261	\$61.989	\$620.364
Overtime	12.468	13.672	10.207	11.028	8.841	12.379	13.499	10.026	14.677	11.580	10.506	13.171	142.054
Health and Welfare	10.263	10.249	10.103	10.249	10.080	10.302	10.285	10.118	10.274	10.242	10.028	10.095	122.288
OPEB Current Payment	5.558	5.558	5.558	5.558	5.558	5.558	5.558	5.558	5.558	5.558	5.558	5.562	66.700
Pensions	13.615	13.615	13.615	13.615	13.615	13.615	13.615	13.615	13.615	13.615	13.615	13.612	163.377
Other Fringe Benefits	13.926	13.799	12.471	16.105	12.915	12.911	16.645	12.495	13.686	10.749	8.524	8.307	152.533
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$102.556	\$104.575	\$106.555	\$107.322	\$98.503	\$109.844	\$111.216	\$100.388	\$116.667	\$100.462	\$96.492	\$112.736	\$1,267.316
Non-Labor:													
Electric Power	\$7.183	\$7.888	\$8.336	\$7.461	\$7.843	\$8.147	\$8.953	\$8.948	\$8.596	\$7.245	\$6.348	\$6.982	\$93.930
Fuel	1.552	1.363	1.920	1.441	1.532	1.540	1.563	1.659	1.494	1.556	1.358	1.505	18.483
Insurance	8.985	2.067	0.000	2.215	2.106	2.800	2.184	4.005	2.237	2.151	2.067	2.442	33.259
Claims	0.144	0.144	0.144	0.144	0.144	0.144	0.144	0.144	0.144	0.144	0.144	0.149	1.733
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.053	6.976	8.128	9.576	8.982	9.084	7.361	7.997	9.343	10.847	10.718	11.713	107.778
Professional Service Contracts	2.508	1.318	1.428	2.567	1.661	1.428	3.756	2.602	2.234	4.182	3.034	4.768	31.486
Materials & Supplies	15.675	21.162	22.926	18.637	18.836	17.699	15.143	17.595	15.528	15.875	14.136	20.591	213.803
Other Business Expenditures	1.204	1.176	1.255	1.241	1.280	0.855	1.327	1.316	1.298	1.305	1.254	1.445	14.956
Total Non-Labor Expenditures	\$44.304	\$42.094	\$44.137	\$43.282	\$42.384	\$41.697	\$40.431	\$44.266	\$40.874	\$43.305	\$39.059	\$49.595	\$515.428
Other Adjustments:													
Other	\$1.771	\$1.771	\$1.771	\$1.771	\$1.771	\$1.771	\$1.771	\$1.771	\$1.771	\$1.771	\$1.771	\$1.769	\$21.250
Total Other Expenditure Adjustments	\$1.771	\$1.769	\$21.250										
Total Expenditures	\$148.631	\$148.440	\$152.463	\$152.375	\$142.658	\$153.312	\$153.418	\$146.425	\$159.312	\$145.538	\$137.322	\$164.100	\$1,803.994
Cash Timing and Availability Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Net Cash Surplus/(Deficit)	(\$76.321)	(\$74.553)	(\$74.619)	(\$79.550)	(\$63.599)	(\$65.553)	(\$52.676)	(\$50.249)	(\$68.025)	(\$40.088)	(\$40.053)	(\$57.220)	(\$742.506)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2016 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$1.771	\$1.771	\$1.771	\$1.771	\$1.771	\$1.771	\$1.771	\$1.771	\$1.770	\$1.770	\$1.771	\$1.771	\$21.250
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	(1.219)	(1.215)	(1.205)	(1.214)	(1.204)	(1.157)	(1.215)	(1.205)	(1.215)	(1.214)	(1.204)	(1.208)	(14.475)
Capital and Other Reimbursements	(2.337)	(2.770)	(16.392)	(15.362)	(15.501)	(8.864)	4.322	(2.510)	(2.486)	13.440	2.020	13.504	(32.936)
Total Receipts	(\$1.785)	(\$2.214)	(\$15.826)	(\$14.805)	(\$14.934)	(\$8.250)	\$4.878	(\$1.944)	(\$1.931)	\$13.996	\$2.587	\$14.067	(\$26.161)
Expenditures													
Labor:													
Payroll	\$5.170	\$2.732	(\$2.332)	\$0.216	\$3.258	(\$2.113)	\$0.946	\$4.642	(\$5.294)	\$4.283	\$2.386	(\$6.267)	\$7.627
Overtime	(1.117)	(0.031)	0.526	(0.687)	2.701	(2.085)	(0.828)	2.558	(2.589)	(0.027)	2.551	(0.972)	0.000
Health and Welfare	0.001	0.000	(0.001)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	(0.136)	(0.135)	(0.135)	(0.135)	(0.135)	(0.135)	(0.135)	(0.136)	(0.136)	(0.135)	(0.136)	1.489	0.000
Other Fringe Benefits	(0.845)	0.141	2.627	(2.688)	2.181	0.697	(2.683)	2.235	(1.585)	(0.280)	1.438	(0.238)	1.000
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$3.073	\$2.707	\$0.685	(\$3.294)	\$8.005	(\$3.636)	(\$2.700)	\$9.299	(\$9.604)	\$3.841	\$6.239	(\$5.988)	\$8.627
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.001)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.001	\$0.000
Fuel	0.000	0.000	0.000	0.001	0.000	0.000	0.000	0.001	0.000	0.000	0.000	(0.002)	0.000
Insurance	(6.594)	0.412	2.864	0.481	0.759	(0.030)	0.624	(0.998)	0.596	0.711	0.948	(0.049)	(0.276)
Claims	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.205	2.570
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	1.943	1.763	0.000	0.000	0.000	0.000	3.706
Professional Service Contracts	(0.481)	0.790	0.790	(0.481)	0.790	0.790	(0.482)	0.790	0.790	(0.482)	0.790	0.788	4.392
Materials & Supplies	(1.451)	(5.897)	(5.160)	4.833	(0.638)	7.570	3.050	0.002	4.830	2.229	5.122	0.012	14.502
Other Business Expenditures	0.054	0.054	0.054	0.054	0.054	0.509	0.054	0.054	0.054	0.054	0.054	0.068	1.117
Total Non-Labor Expenditures	(\$8.257)	(\$4.426)	(\$1.237)	\$5.103	\$1.180	\$9.054	\$5.403	\$1.827	\$6.485	\$2.727	\$7.129	\$1.023	\$26.011
Other Adjustments:													
Other	(\$1.771)	(\$1.771)	(\$1.771)	(\$1.771)	(\$1.771)	(\$1.771)	(\$1.771)	(\$1.771)	(\$1.771)	(\$1.771)	(\$1.771)	(\$1.769)	(\$21.250)
Total Other Expenditures Adjustments	(\$1.771)	(\$1.771)	(\$1.771)	(\$1.771)	(\$1.771)	(\$1.771)	(\$1.771)	(\$1.771)	(\$1.771)	(\$1.771)	(\$1.771)	(\$1.769)	(\$21.250)
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.	(\$8.740)	(\$5.704)	(\$18.149)	(\$14.767)	(\$7.520)	(\$4.603)	\$5.810	\$7.411	(\$6.821)	\$18.793	\$14.184	\$7.333	(\$12.773)
Depreciation Adjustment	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.254	27.259	327.053
OPEB Obligation	6.395	6.395	6.395	6.395	6.395	6.395	6.395	6.395	6.395	6.395	6.395	6.399	76.744
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.163	2.000
Total Cash Conversion Adjustments	\$25.076	\$28.112	\$15.667	\$19.049	\$26.296	\$29.213	\$39.626	\$41.227	\$26.995	\$52.609	\$48.000	\$41.154	\$393.024

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2016 Adopted Budget
Overtime - Non-Reimbursable/Reimbursable Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
NON-REIMBURSABLE OVERTIME													
<u>Scheduled Service</u>	\$2.666	\$2.489	\$1.450	\$1.754	\$2.141	\$1.041	\$1.941	\$1.298	\$1.941	\$2.087	\$3.332	\$2.293	\$24.434
<u>Unscheduled Service</u>	0.432	0.477	0.629	0.502	0.631	0.502	0.498	0.631	0.498	0.498	0.627	0.587	6.512
<u>Programmatic/Routine Maintenance</u>	2.212	2.465	3.123	2.802	3.372	2.985	2.926	3.571	2.889	2.845	3.093	3.137	35.421
<u>Unscheduled Maintenance</u>	0.034	0.030	0.031	0.025	0.029	0.028	0.029	0.022	0.026	0.034	0.029	0.032	0.347
<u>Vacancy/Absentee Coverage</u>	2.019	2.584	1.953	2.596	2.737	2.985	4.556	4.485	4.006	3.217	3.253	3.801	38.191
<u>Weather Emergencies</u>	2.715	4.108	0.998	0.087	0.064	0.066	0.064	0.084	0.083	0.118	0.148	0.646	9.180
<u>Safety/Security/Law Enforcement</u>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Other</u>	0.097	0.097	0.097	0.097	0.097	0.097	0.097	0.096	0.097	0.097	0.097	0.098	1.162
Sub-Total	\$10.174	\$12.250	\$8.282	\$7.863	\$9.069	\$7.702	\$10.112	\$10.187	\$9.540	\$8.896	\$10.579	\$10.593	\$115.247
REIMBURSABLE OVERTIME	\$1.177	\$1.391	\$2.451	\$2.478	\$2.473	\$2.592	\$2.559	\$2.397	\$2.548	\$2.657	\$2.478	\$1.606	\$26.807
TOTAL NR & R OVERTIME	\$11.351	\$13.641	\$10.733	\$10.341	\$11.542	\$10.294	\$12.671	\$12.584	\$12.088	\$11.553	\$13.057	\$12.199	\$142.054

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2016 Adopted Budget
Ridership/Utilization
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Monthly	3.719	3.886	4.493	4.113	4.093	4.281	3.766	4.078	4.080	4.236	4.007	4.041	48.793
Weekly	0.154	0.149	0.164	0.156	0.152	0.184	0.208	0.245	0.169	0.169	0.130	0.155	2.035
Total Commutation	3.873	4.035	4.657	4.269	4.245	4.465	3.974	4.323	4.249	4.405	4.137	4.196	50.828
One-Way Full Fare	0.599	0.570	0.675	0.691	0.725	0.764	0.811	0.789	0.725	0.721	0.667	0.693	8.430
One-Way Off-Peak	1.321	1.179	1.399	1.424	1.536	1.602	1.765	1.713	1.558	1.445	1.532	1.701	18.175
All Other	0.736	0.723	0.831	0.876	0.900	1.018	1.006	0.963	0.888	0.866	0.861	0.952	10.620
Total Non-Commutation	2.656	2.472	2.905	2.991	3.161	3.384	3.582	3.465	3.171	3.032	3.060	3.346	37.225
Total Ridership	6.529	6.507	7.562	7.260	7.406	7.849	7.556	7.788	7.420	7.437	7.197	7.542	88.053
<u>FAREBOX</u>													
Passenger Revenue	\$53.946	\$52.355	\$57.095	\$57.090	\$59.041	\$62.037	\$63.605	\$61.349	\$59.199	\$58.723	\$58.146	\$60.036	\$702.622
Total Revenue	\$53.946	\$52.355	\$57.095	\$57.090	\$59.041	\$62.037	\$63.605	\$61.349	\$59.199	\$58.723	\$58.146	\$60.036	\$702.622

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2016 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive VP	2	2	3	2	2	3	2	2	2	2	2	2
Sr Vice President - Engineering	5	5	5	5	5	5	5	5	5	5	5	5
Labor Relations	19	19	19	19	19	19	19	19	19	19	19	19
Procurement & Logistics (excl. Stores)	82	82	82	82	82	82	82	82	82	82	82	82
Human Resources	33	33	33	33	33	33	33	33	33	33	33	33
Sr VP Administration	2	2	2	2	2	2	2	2	2	2	2	2
Strategic Investments	25	25	25	25	25	25	25	25	25	25	25	25
President	4	4	4	4	4	4	4	4	4	4	4	4
VP & CFO	5	5	5	5	5	5	5	5	5	5	5	5
Information Technology	0	0	0	0	0	0	0	0	0	0	0	0
Controller	42	42	42	42	42	42	42	42	42	42	42	42
Management and Budget	21	21	21	21	21	21	21	21	21	21	21	21
BPM, Controls, & Compliance	7	7	7	7	7	7	7	7	7	7	7	7
Market Dev. & Public Affairs	69	69	69	69	69	69	69	69	69	69	69	69
Gen. Counsel & Secretary	32	32	32	32	32	32	32	32	32	32	32	32
Diversity Management	3	3	3	3	3	3	3	3	3	3	3	3
Security	12	12	12	12	12	12	12	12	12	12	12	12
System Safety	36	36	36	36	36	36	36	36	36	36	36	36
Training	64	64	64	64	64	64	64	64	64	64	64	64
Service Planning	23	23	23	23	23	23	23	23	23	23	23	23
Sr Vice President - Operations	12	12	12	12	12	12	12	12	12	12	12	12
Total Administration	498	498	499	498	498	499	498	498	498	498	498	498
Operations												
Train Operations	2,139	2,136	2,150	2,129	2,144	2,155	2,161	2,158	2,154	2,140	2,128	2,127
Customer Service	296	296	296	296	298	305	305	305	298	296	296	296
Total Operations	2,435	2,432	2,446	2,424	2,441	2,460	2,466	2,464	2,452	2,436	2,424	2,423
Maintenance												
Engineering	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,866
Equipment	2,121	2,165	2,163	2,164	2,148	2,148	2,136	2,146	2,146	2,136	2,126	2,126
Procurement (Stores)	93	93	93	93	93	93	93	93	93	93	93	93
Total Maintenance	4,071	4,115	4,113	4,114	4,098	4,098	4,086	4,096	4,096	4,086	4,076	4,085
Engineering/Capital												
Department of Project Management	136	136	138	141	147	150	152	153	154	157	157	157
East Side Access & Other Major Projects	43	43	43	43	43	43	43	43	43	43	43	43
Total Engineering/Capital	179	179	181	184	190	193	195	196	197	200	200	200
Total Positions	7,183	7,224	7,239	7,220	7,227	7,250	7,245	7,254	7,243	7,220	7,198	7,206
<i>Non-Reimbursable</i>	6,352	6,337	6,133	6,151	6,151	6,137	6,088	6,019	6,060	6,007	6,011	6,162
<i>Reimbursable</i>	831	886	1,106	1,069	1,077	1,113	1,157	1,235	1,183	1,213	1,187	1,044
<i>Total Full-Time</i>	7,183	7,224	7,239	7,220	7,227	7,250	7,245	7,254	7,243	7,220	7,198	7,206
<i>Total Full-Time-Equivalents</i>												

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2016 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	249	249	249	249	249	249	249	249	249	249	249	249
Professional, Technical, Clerical	147	147	148	147	147	148	147	147	147	147	147	147
Operational Hourlies	102	102	102	102	102	102	102	102	102	102	102	102
Total Administration	498	498	499	498	498	499	498	498	498	498	498	498
Operations												
Managers/Supervisors	288	288	288	288	289	289	289	289	289	288	288	288
Professional, Technical, Clerical	103	103	103	104	106	106	106	106	106	104	102	102
Operational Hourlies	2,044	2,041	2,055	2,032	2,046	2,065	2,071	2,069	2,057	2,044	2,034	2,033
Total Operations	2,435	2,432	2,446	2,424	2,441	2,460	2,466	2,464	2,452	2,436	2,424	2,423
Maintenance												
Managers/Supervisors	751	757	757	757	757	757	757	757	757	757	757	757
Professional, Technical, Clerical	238	238	238	238	238	238	226	236	236	236	236	246
Operational Hourlies	3,082	3,120	3,118	3,119	3,103	3,103	3,103	3,103	3,103	3,093	3,083	3,082
Total Maintenance	4,071	4,115	4,113	4,114	4,098	4,098	4,086	4,096	4,096	4,086	4,076	4,085
Engineering/Capital												
Managers/Supervisors	126	126	128	131	135	137	138	139	140	141	141	141
Professional, Technical, Clerical	53	53	53	53	55	56	57	57	57	59	59	59
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	179	179	181	184	190	193	195	196	197	200	200	200
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-											
Total Positions												
Managers/Supervisors	1,414	1,420	1,422	1,425	1,430	1,432	1,433	1,434	1,435	1,435	1,435	1,435
Professional, Technical, Clerical	541	541	542	542	546	548	536	546	546	546	544	554
Operational Hourlies	5,228	5,263	5,275	5,253	5,251	5,270	5,276	5,274	5,262	5,239	5,219	5,217
Total Positions	7,183	7,224	7,239	7,220	7,227	7,250	7,245	7,254	7,243	7,220	7,198	7,206

Metro-North Railroad

**MTA METRO-NORTH RAILROAD
FEBRUARY FINANCIAL PLAN FOR 2016-2019
2015 FINAL ESTIMATE AND 2016 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Metro-North Railroad's 2015 Final Estimate, 2016 Adopted Budget, and the Financial Plan for 2016-2019. The Adopted Budget reflects the projections presented in the November Financial Plan which was adopted by the Board in December 2015, as well as technical adjustments presented below.

These adjustments, which are described below, are also presented in the reconciliation schedules from the November Financial Plan included with this submission:

- Enterprise Asset Management (EAM) position timing changes and consulting dollar changes across years. No additional EAM contingency funding was utilized.
- Revised assumptions for three Maintenance of Way (M of W) new needs projects.
- Overhead rates have been adjusted to reflect current wage rates, including the impact of Retroactive Wage Adjustments dating back to January 2011 for MNR.

The attached also includes schedules detailing the monthly allocation of financial (including overtime), headcount, and utilization data based on the 2016 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA METRO-NORTH RAILROAD
February Financial Plan 2016 - 2019
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Surplus/(Deficit)	6,116	(\$769.887)	6,243	(\$804.693)	6,264	(\$821.165)	6,269	(\$853.174)	6,274	(\$880.898)
Technical Adjustments:										
<i>Move Initiative Labor Cost Reductions to Accrual Non-Reimbursable From Cash Disbursements</i>										
Enterprise Asset Management				\$1.261		\$2.127		\$2.127		\$1.433
Power Department / Operations Office Systems Reorganizations				1.329		1.910		1.910		1.910
Facility Maintenance				1.209		1.688		1.688		1.688
Enterprise Asset Management Position Timing	1	0.037	(2)	0.100	(6)	(0.482)	(3)	(0.740)	0	(0.375)
Enterprise Asset Management Consulting Timing		0.338		(0.321)		0.418		0.776		0.249
<i>Change to Overhead Recovery Calculation Method</i>										
Change To Reimbursable Receipts - MTA										
Change To Reimbursable Receipts - CDOT										
Change to Overhead Reimbursement in Non-Reimbursable				(6.637)						
Change to Overhead Reimbursement in Reimbursable										
Change to Overhead Reimbursement in Operating Capital										
Sub-Total Technical Adjustments	1	\$0.375	(2)	(\$3.059)	(6)	\$5.660	(3)	\$5.760	0	\$4.905
MTA Plan Adjustments:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2016 February Financial Plan: Net Surplus/(Deficit)	6,115	(\$769.512)	6,245	(\$807.751)	6,270	(\$815.505)	6,272	(\$847.414)	6,274	(\$875.993)

MTA METRO NORTH RAILROAD
February Financial Plan 2016 - 2019
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Surplus/(Deficit)	582	\$0.000	586	\$0.000	573	\$0.000	573	\$0.000	573	\$0.000
<i>Technical Adjustments:</i>										
<i>Change to Overhead Recovery Calculation Method</i>										
Change To Reimbursable Receipts - MTA				(\$3.462)						
Change To Reimbursable Receipts - CDOT				(2.492)						
Change to Overhead Reimbursement in Non-Reimbursable										
Change to Overhead Reimbursement in Reimbursable				5.954						
Change to Overhead Reimbursement in Operating Capital										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2016 February Financial Plan: Net Surplus/(Deficit)	582	\$0.000	586	\$0.000	573	\$0.000	573	\$0.000	573	\$0.000

MTA METRO-NORTH RAILROAD
February Financial Plan 2016 - 2019
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Cash Surplus/(Deficit)	6,698	(\$587.537)	6,829	(\$561.066)	6,837	(\$568.406)	6,842	(\$579.630)	6,847	(\$591.717)
Technical Adjustments:										
<i>Move Initiative Labor Cost Reductions to Accrual Non-Reimbursable From Cash Disbursements</i>										
Enterprise Asset Management				(\$1.261)		(\$2.127)		(\$2.127)		(\$1.433)
Power Department / Operations Office Systems Reorganizations				(1.329)		(1.910)		(1.910)		(1.910)
Facility Maintenance				(1.209)		(1.688)		(1.688)		(1.688)
Changes from Non-Reimbursable Adjustments	1	0.375	(2)	3.579	(6)	5.660	(3)	5.760	0	4.905
<i>Change to Overhead Recovery Calculation Method</i>										
Change To Reimbursable Receipts - MTA				(3.462)						
Change To Reimbursable Receipts - CDOT				(2.492)						
Change to Overhead Reimbursement in Non-Reimbursable				(6.637)						
Change to Overhead Reimbursement in Reimbursable				5.954						
Change to Overhead Reimbursement in Operating Capital				0.683						
Sub-Total Technical Adjustments	1	\$0.375	(2)	(\$6.174)	(6)	(\$0.065)	(3)	\$0.035	0	(\$0.126)
MTA Plan Adjustments:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2016 February Financial Plan: Net Cash Surplus/(Deficit)	6,697	(\$587.162)	6,831	(\$567.240)	6,843	(\$568.471)	6,845	(\$579.594)	6,847	(\$591.844)

MTA METRO-NORTH RAILROAD
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE					
	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Operating Revenue					
Farebox Revenue	\$675.692	\$693.277	\$707.320	\$718.706	\$726.688
Other Operating Revenue	61.846	60.341	62.226	63.683	64.212
MNR - MTA	0.000	0.000	0.000	0.000	0.000
MNR - CDOT	0.000	0.000	0.000	0.000	0.000
MNR - Other	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$737.539	\$753.618	\$769.546	\$782.389	\$790.901
Operating Expenses					
Labor:					
Payroll	\$468.563	\$476.464	\$491.681	\$508.161	\$518.892
Overtime	96.254	98.451	100.427	102.436	104.484
Health and Welfare	94.754	107.051	108.092	113.995	118.829
OPEB Current Payment	26.965	27.282	27.779	28.986	30.240
Pensions	91.874	91.904	93.020	94.821	98.011
Other Fringe Benefits	111.874	117.375	120.765	124.120	126.352
Reimbursable Overhead	(53.856)	(51.169)	(59.131)	(59.868)	(60.125)
Total Labor Expenses	\$836.428	\$867.358	\$882.634	\$912.652	\$936.683
Non-Labor:					
Electric Power	\$86.768	\$82.288	\$85.920	\$90.944	\$96.319
Fuel	20.432	21.229	22.553	25.275	28.043
Insurance	19.064	20.015	21.329	22.914	24.714
Claims	1.273	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	107.580	127.374	125.503	127.819	127.548
Professional Service Contracts	34.953	40.075	37.710	38.922	39.728
Materials & Supplies	74.991	78.869	83.662	86.141	88.303
Other Business Expenses	25.491	15.754	17.332	16.727	17.147
Total Non-Labor	\$370.552	\$386.603	\$395.009	\$409.743	\$422.803
Other Expenses Adjustments:					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$1,206.979	\$1,253.961	\$1,277.643	\$1,322.395	\$1,359.485
Depreciation	\$226.647	\$234.092	\$234.092	\$234.092	\$234.092
OPEB Obligation	68.316	68.316	68.316	68.316	68.316
Environmental Remediation	5.109	5.000	5.000	5.000	5.000
Total Expenses	\$1,507.051	\$1,561.370	\$1,585.051	\$1,629.803	\$1,666.894
Net Surplus/(Deficit)	(\$769.512)	(\$807.751)	(\$815.505)	(\$847.414)	(\$875.993)
Cash Conversion Adjustments:					
Depreciation	\$226.647	\$234.092	\$234.092	\$234.092	\$234.092
Operating Capital	(32.240)	(48.011)	(45.037)	(28.496)	(13.963)
Other Cash Adjustments	(12.058)	54.431	57.979	62.223	64.020
Total Cash Conversion Adjustments	\$182.349	\$240.511	\$247.034	\$267.819	\$284.149
Net Cash Surplus/(Deficit)	(\$587.163)	(\$567.240)	(\$568.471)	(\$579.594)	(\$591.844)

MTA METRO NORTH RAILROAD
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE					
	2015	2016			
	Final	Adopted			
	Estimate	Budget	2017	2018	2019
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
MNR - MTA	136.385	147.643	154.246	157.792	161.030
MNR - CDOT	81.028	85.886	90.337	92.319	94.147
MNR - Other	14.973	16.384	16.668	17.021	17.337
Capital and Other Reimbursements	232.386	249.913	261.251	267.131	272.513
Total Revenue	\$232.386	\$249.913	\$261.251	\$267.131	\$272.513
Expenses					
<u>Labor:</u>					
Payroll	\$46.143	\$44.179	\$45.535	\$46.597	\$47.512
Overtime	17.678	18.498	18.813	19.240	19.617
Health and Welfare	14.201	14.347	14.416	15.035	15.657
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	9.930	9.439	9.521	9.640	9.964
Other Fringe Benefits	9.153	10.977	11.285	11.547	11.774
Reimbursable Overhead	52.892	49.053	56.232	56.909	57.135
Total Labor	\$149.996	\$146.493	\$155.802	\$158.970	\$161.658
<u>Non-Labor:</u>					
Electric Power	\$0.478	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	3.559	3.481	3.557	3.640	3.711
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	12.764	10.803	10.991	11.275	11.558
Professional Service Contracts	12.224	28.070	28.290	29.020	29.748
Materials & Supplies	52.708	60.630	62.164	63.767	65.368
Other Business Expenses	0.658	0.437	0.448	0.459	0.471
Total Non-Labor	\$82.390	\$103.420	\$105.449	\$108.161	\$110.855
<u>Other Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$232.386	\$249.913	\$261.251	\$267.131	\$272.513
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$232.386	\$249.913	\$261.251	\$267.131	\$272.513
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA METRO NORTH RAILROAD
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2015	2016			
	Final	Adopted			
	Estimate	Budget	2017	2018	2019
Revenue					
Farebox Revenue	\$675.692	\$693.277	\$707.320	\$718.706	\$726.688
Other Operating Revenue	61.846	60.341	62.226	63.683	64.212
MNR - MTA	136.385	147.643	154.246	157.792	161.030
MNR - CDOT	81.028	85.886	90.337	92.319	94.147
MNR - Other	14.973	16.384	16.668	17.021	17.337
Capital and Other Reimbursements	232.386	249.913	261.251	267.131	272.513
Total Revenue	\$969.925	\$1,003.532	\$1,030.797	\$1,049.521	\$1,063.414
Expenses					
<u>Labor:</u>					
Payroll	\$514.706	\$520.643	\$537.217	\$554.758	\$566.404
Overtime	113.932	116.949	119.240	121.677	124.101
Health and Welfare	108.955	121.398	122.508	129.030	134.486
OPEB Current Payment	26.965	27.282	27.779	28.986	30.240
Pensions	101.804	101.343	102.541	104.461	107.975
Other Fringe Benefits	121.027	128.352	132.050	135.668	138.125
Reimbursable Overhead	(0.965)	(2.115)	(2.898)	(2.958)	(2.990)
Total Labor	\$986.423	\$1,013.851	\$1,038.436	\$1,071.622	\$1,098.341
<u>Non-Labor:</u>					
Electric Power	\$87.246	\$82.288	\$85.920	\$90.944	\$96.319
Fuel	20.432	21.229	22.553	25.275	28.043
Insurance	22.623	23.496	24.886	26.554	28.425
Claims	1.273	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	120.344	138.177	136.494	139.094	139.106
Professional Service Contracts	47.176	68.144	66.000	67.942	69.476
Materials & Supplies	127.699	139.499	145.825	149.909	153.672
Other Business Expenses	26.149	16.190	17.779	17.186	17.618
Total Non-Labor	\$452.942	\$490.024	\$500.458	\$517.905	\$533.658
<u>Other Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$1,439.365	\$1,503.875	\$1,538.894	\$1,589.526	\$1,631.999
Depreciation	\$226.647	\$234.092	\$234.092	\$234.092	\$234.092
OPEB Obligation	68.316	68.316	68.316	68.316	68.316
Environmental Remediation	5.109	5.000	5.000	5.000	5.000
Total Expenses	\$1,739.437	\$1,811.283	\$1,846.302	\$1,896.934	\$1,939.407
Net Surplus/(Deficit)	(\$769.512)	(\$807.751)	(\$815.505)	(\$847.414)	(\$875.993)
Cash Conversion Adjustments:					
Depreciation	\$226.647	\$234.092	\$234.092	\$234.092	\$234.092
Operating Capital	(32.240)	(48.011)	(45.037)	(28.496)	(13.963)
Other Cash Adjustments	(12.058)	54.431	57.979	62.223	64.020
Total Cash Conversion Adjustments	\$182.349	\$240.511	\$247.034	\$267.819	\$284.149
Net Cash Surplus/(Deficit)	(\$587.163)	(\$567.240)	(\$568.471)	(\$579.594)	(\$591.844)

MTA METRO NORTH RAILROAD
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2015	2016			
	Final	Adopted			
	Estimate	Budget	2017	2018	2019
Receipts					
Farebox Revenue	\$680.394	\$698.155	\$712.431	\$724.097	\$732.416
Other Operating Revenue	98.208	142.657	97.307	96.644	97.341
MNR - MTA	129.686	153.786	153.176	156.448	160.181
MNR - CDOT	90.742	85.886	90.337	92.319	94.147
MNR - Other	<u>16.780</u>	<u>17.618</u>	<u>16.603</u>	<u>16.926</u>	<u>17.276</u>
Capital and Other Reimbursements	237.208	257.290	260.116	265.693	271.604
Total Revenue	\$1,015.810	\$1,098.102	\$1,069.854	\$1,086.433	\$1,101.361
Expenditures					
<u>Labor:</u>					
Payroll	\$592.224	\$531.485	\$547.567	\$561.752	\$571.187
Overtime	132.357	116.651	119.456	121.326	123.723
Health and Welfare	113.621	125.144	126.413	133.085	138.693
OPEB Current Payment	25.615	27.282	27.779	28.986	30.240
Pensions	90.970	102.525	103.318	105.244	108.440
Other Fringe Benefits	128.230	129.421	133.104	136.111	137.870
GASB Account	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.256	(0.000)	0.000	(0.000)	(0.000)
Total Labor	\$1,083.273	\$1,032.508	\$1,057.637	\$1,086.504	\$1,110.152
<u>Non-Labor:</u>					
Electric Power	\$88.743	\$83.859	\$87.539	\$92.611	\$98.036
Fuel	19.558	20.349	21.647	24.341	27.081
Insurance	23.306	23.914	25.377	27.080	28.967
Claims	22.845	56.473	1.146	1.146	1.146
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	125.808	156.192	149.286	140.589	136.761
Professional Service Contracts	52.985	78.873	76.683	73.973	71.425
Materials & Supplies	129.410	149.497	154.917	156.152	154.786
Other Business Expenditures	57.045	63.678	64.093	63.631	64.851
Total Non-Labor	\$519.700	\$632.834	\$580.687	\$579.523	\$583.053
<u>Other Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$1,602.973	\$1,665.342	\$1,638.325	\$1,666.028	\$1,693.205
Net Cash Surplus/(Deficit)	(\$587.163)	(\$567.240)	(\$568.471)	(\$579.594)	(\$591.844)
<u>Subsidies</u>					
MTA	\$438.321	\$445.187	\$452.592	\$456.627	\$461.937
CDOT	<u>148.842</u>	<u>122.053</u>	<u>115.879</u>	<u>122.967</u>	<u>129.907</u>
Total Subsidies	\$587.163	\$567.240	\$568.471	\$579.594	\$591.844

MTA METRO NORTH RAILROAD
February Financial Plan 2016 - 2019
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2015	2016			
	Final	Adopted			
	Estimate	Budget	2017	2018	2019
Receipts					
Farebox Revenue	\$4.702	\$4.877	\$5.111	\$5.391	\$5.728
Other Operating Revenue	36.362	82.316	35.081	32.960	33.129
<i>Capital and Other Reimbursements:</i>					
MTA	(6.699)	6.143	(1.070)	(1.343)	(0.849)
CDOT	9.714	0.000	0.000	0.000	0.000
Other	1.807	1.234	(0.065)	(0.095)	(0.060)
Total Capital and Other Reimbursements	4.822	7.377	(1.136)	(1.438)	(0.909)
Total Receipts	\$45.885	\$94.570	\$39.056	\$36.913	\$37.948
Expenditures					
<u>Labor:</u>					
Payroll	(\$77.518)	(\$10.842)	(\$10.350)	(\$6.994)	(\$4.783)
Overtime	(18.425)	0.298	(0.217)	0.351	0.378
Health and Welfare	(4.666)	(3.746)	(3.905)	(4.055)	(4.207)
OPEB Current Payment	1.350	0.000	0.000	0.000	0.000
Pensions	10.834	(1.182)	(0.777)	(0.783)	(0.465)
Other Fringe Benefits	(7.203)	(1.069)	(1.054)	(0.443)	0.255
GASB Account	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(1.221)	(2.115)	(2.898)	(2.958)	(2.990)
Total Labor	(\$96.850)	(\$18.657)	(\$19.201)	(\$14.883)	(\$11.812)
<u>Non-Labor:</u>					
Electric Power	(\$1.497)	(\$1.571)	(\$1.618)	(\$1.667)	(\$1.717)
Fuel	0.874	0.880	0.907	0.934	0.962
Insurance	(0.683)	(0.418)	(0.491)	(0.526)	(0.542)
Claims	(21.572)	(55.473)	(0.146)	(0.146)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(5.464)	(18.015)	(12.792)	(1.495)	2.345
Professional Service Contracts	(5.809)	(10.728)	(10.682)	(6.030)	(1.949)
Materials & Supplies	(1.711)	(9.997)	(9.092)	(6.244)	(1.114)
Other Business Expenditures	(30.896)	(47.487)	(46.314)	(46.445)	(47.234)
Total Non-Labor	(\$66.758)	(\$142.810)	(\$80.229)	(\$61.619)	(\$49.395)
<u>Other Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation and GASB Adjs.					
	(\$117.723)	(\$66.897)	(\$60.374)	(\$39.589)	(\$23.259)
Depreciation Adjustment	\$226.647	\$234.092	\$234.092	\$234.092	\$234.092
OPEB Obligation	68.316	68.316	68.316	68.316	68.316
Environmental Remediation	5.109	5.000	5.000	5.000	5.000
Total Cash Conversion Adjustments	\$182.349	\$240.511	\$247.034	\$267.819	\$284.149

MTA METRO-NORTH RAILROAD
2016 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	Total		
	Hours	\$	%
<i>NON-REIMBURSABLE OVERTIME</i>			
<u>Scheduled Service</u>	652,974	\$39.797	40.4%
<u>Unscheduled Service</u>	0	0.000	0.0%
<u>Programmatic/Routine Maintenance</u>	575,818	31.244	31.7%
<u>Unscheduled Maintenance</u>	12,397	0.600	0.6%
<u>Vacancy/Absentee Coverage</u>	316,232	17.810	18.1%
<u>Weather Emergencies</u>	164,002	9.000	9.1%
<u>Safety/Security/Law Enforcement</u>	0	0.000	0.0%
<u>Other</u>	0	0.000	0.0%
Subtotal	1,721,424	\$98.451	100.0%
<i>REIMBURSABLE OVERTIME</i>	330,756	\$18.498	
TOTAL OVERTIME	2,052,180	\$116.949	

MTA METRO-NORTH RAILROAD
February Financial Plan 2016 - 2019
Ridership/(Utilization)
(in millions)

	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
<u>RIDERSHIP</u>					
Harlem Line	27.426	28.013	28.523	28.900	29.216
Hudson Line	16.404	16.728	17.061	17.313	17.533
New Haven Line	40.362	40.871	41.479	41.966	42.421
Total East of Hudson Ridership	84.192	85.612	87.064	88.178	89.170
West of Hudson	1.766	1.802	1.839	1.902	1.962
Total Ridership	85.958	87.414	88.903	90.081	91.132
<u>FAREBOX REVENUE</u>					
Harlem Line	\$200.717	\$207.053	\$210.885	\$213.679	\$216.048
Hudson Line	146.569	150.796	153.925	156.293	158.388
New Haven Line	328.010	335.020	342.094	348.299	351.799
West of Hudson Mail & Ride	0.396	0.408	0.417	0.435	0.452
Total Farebox Revenue	\$675.692	\$693.277	\$707.320	\$718.706	\$726.688

MTA METRO-NORTH RAILROAD
February Financial Plan 2016 - 2019
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Administration					
President	4	4	4	4	4
Labor Relations	15	18	18	18	18
Safety ⁽¹⁾	54	54	54	54	54
Security ⁽¹⁾	18	19	19	19	19
Office of the Executive VP ⁽²⁾	6	10	10	10	10
Corporate & Public Affairs ⁽²⁾⁽³⁾	12	18	18	18	18
Customer Service ⁽³⁾	52	62	62	62	62
Legal	18	19	19	19	19
Claims	14	14	14	14	14
Environmental Compliance & Svce	8	8	8	8	8
VP Human Resources ⁽⁴⁾	7	43	43	43	43
Human Resources & Diversity ⁽⁴⁾	36	0	0	0	0
Training	98	98	98	98	98
Employee Relations & Diversity	6	6	6	6	6
VP Planning	2	2	2	2	2
Operations Planning & Analysis	22	22	22	22	22
Capital Planning & Programming	14	20	20	20	20
GCT & Corporate Development ⁽³⁾	31	0	0	0	0
Long Range Planning	8	8	8	8	8
VP Finance & Info Systems	4	7	9	9	9
Controller	81	79	79	79	79
Budget	20	20	20	20	20
Procurement & Material Management	37	37	37	37	37
Corporate	0	0	0	0	0
Total Administration	567	568	570	570	570
Operations					
Operations Administration	89	85	85	85	85
Transportation ⁽⁵⁾	1,470	1,470	1,470	1,470	1,470
Customer Service	241	330	330	330	330
GCT & Corporate Development ⁽³⁾	38	0	0	0	0
Metro-North West	46	46	46	46	46
Total Operations	1,884	1,931	1,931	1,931	1,931
Maintenance					
GCT & Corporate Development ⁽³⁾	171	0	0	0	0
Maintenance of Equipment	1,748	1,764	1,751	1,751	1,751
Maintenance of Way ⁽³⁾	2,084	2,318	2,341	2,343	2,345
Procurement & Material Management	128	128	128	128	128
Total Maintenance	4,131	4,210	4,220	4,222	4,224
Engineering/Capital					
Construction Management	43	43	43	43	43
Engineering & Design ⁽³⁾	72	79	79	79	79
Total Engineering/Capital	115	122	122	122	122
Total Positions	6,697	6,831	6,843	6,845	6,847
<i>Non-Reimbursable</i>	6,115	6,245	6,270	6,272	6,274
<i>Reimbursable</i>	582	586	573	573	573
<i>Total Full-Time</i>	6,696	6,830	6,842	6,844	6,846
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1

⁽¹⁾ To improve the focus on two critical operating units the Safety and Security Department was re-organized to form two separate departments.

⁽²⁾ In 2015 positions were transferred to the newly formed Office of the Executive VP department.

⁽³⁾ Reflects the January 2016 reorganization of the GCT and Corporate Development department and allocates 240 positions to the Maintenance of Way (129), Customer Service (99), COS/Corporate & Public Affairs (6), Capital Planning & Programming (3) and Engineering & Design (3) departments.

⁽⁴⁾ In 2016 positions in the Human Resources department will be consolidated with VP Human Resources department.

⁽⁵⁾ Please note that the Transportation department has recently undergone a name change and was formerly known as Operation Services.

MTA METRO-NORTH RAILROAD
February Financial Plan 2016 - 2019
Total Positions by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Administration					
Managers/Supervisors	164	151	162	162	162
Professional, Technical, Clerical	402	417	407	407	407
Operational Hourlies	-	-	-	-	-
Total Administration	567	568	570	570	570
Operations					
Managers/Supervisors	236	244	242	242	242
Professional, Technical, Clerical	199	192	240	240	240
Operational Hourlies	1,450	1,495	1,450	1,450	1,450
Total Operations	1,884	1,931	1,931	1,931	1,931
Maintenance					
Managers/Supervisors	619	630	630	630	630
Professional, Technical, Clerical	535	523	540	542	544
Operational Hourlies	2,978	3,058	3,051	3,051	3,051
Total Maintenance	4,131	4,210	4,220	4,222	4,224
Engineering/Capital					
Managers/Supervisors	53	46	56	56	56
Professional, Technical, Clerical	62	76	66	66	66
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	115	122	122	122	122
Public Safety					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Public Safety	-	-	-	-	-
Total Positions					
Managers/Supervisors	1,072	1,071	1,090	1,090	1,090
Professional, Technical, Clerical	1,198	1,208	1,253	1,255	1,257
Operational Hourlies	4,427	4,553	4,500	4,500	4,500
Total Positions	6,697	6,831	6,843	6,845	6,847

MTA METRO NORTH RAILROAD
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$53.333	\$49.713	\$55.407	\$57.057	\$59.195	\$60.423	\$61.314	\$59.187	\$58.563	\$59.401	\$58.609	\$61.075	\$693.277
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	4.844	5.082	4.947	4.823	4.760	4.910	4.939	4.826	4.894	6.151	5.007	5.158	60.341
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenue	58.178	54.795	60.354	61.880	63.955	65.332	66.252	64.013	63.457	65.552	63.617	66.233	753.618
Operating Expenses													
Labor:													
Payroll	\$38.486	\$37.637	\$40.978	\$38.715	\$40.440	\$40.383	\$40.317	\$40.897	\$39.310	\$38.220	\$39.713	\$41.367	\$476.464
Overtime	8.772	8.244	7.271	7.903	8.152	7.957	8.745	7.871	7.913	7.563	8.424	9.636	98.451
Health and Welfare	8.736	8.500	9.110	8.500	9.025	8.978	9.015	9.246	8.845	8.433	9.029	9.634	107.051
OPEB Current Payment	2.274	2.274	2.274	2.274	2.274	2.274	2.274	2.274	2.274	2.274	2.274	2.274	27.282
Pensions	7.528	7.328	7.771	7.451	7.775	7.739	7.811	7.820	7.558	7.332	7.685	8.106	91.904
Other Fringe Benefits	9.586	9.928	9.864	9.513	9.848	9.811	9.884	9.934	9.627	9.353	9.772	10.255	117.375
Reimbursable Overhead	(3.548)	(3.636)	(5.303)	(5.569)	(5.276)	(5.399)	(4.828)	(5.351)	(5.194)	(5.283)	(4.794)	3.014	(51.169)
Total Labor Expenses	71.834	70.275	71.966	68.785	72.236	71.741	73.218	72.691	70.333	67.892	72.102	84.284	867.358
Non-Labor:													
Electric Power	\$8.140	\$8.355	\$7.423	\$7.353	\$5.711	\$5.725	\$6.243	\$6.325	\$6.558	\$6.663	\$6.685	\$7.107	\$82.288
Fuel	1.870	1.888	1.832	1.790	1.537	1.525	1.659	1.520	1.852	1.874	1.941	1.940	21.229
Insurance	1.662	1.662	1.675	1.675	1.651	1.665	1.648	1.676	1.648	1.648	1.681	1.725	20.015
Claims	0.092	0.098	0.098	0.093	0.098	0.093	0.098	0.093	0.098	0.098	0.093	(0.048)	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.351	9.305	11.582	9.621	10.251	11.792	9.773	9.620	12.752	9.531	11.824	11.971	127.374
Professional Service Contracts	3.148	3.096	3.315	3.818	3.074	3.603	3.203	3.538	3.243	3.367	3.063	3.608	40.075
Materials & Supplies	6.648	6.327	6.314	6.437	6.601	6.562	6.659	6.688	6.688	6.587	6.642	6.716	78.869
Other Business Expenses	1.188	1.141	1.425	1.017	1.206	1.445	1.650	1.357	1.329	1.239	1.304	1.453	15.754
Total Non-Labor	32.100	31.871	33.664	31.803	30.129	32.408	30.933	30.816	34.167	31.007	33.233	34.472	386.603
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses before Non-Cash Liability Adjs.	103.934	102.146	105.630	100.588	102.365	104.149	104.151	103.507	104.500	98.899	105.335	118.756	1,253.961
Depreciation	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$234.092
OPEB Obligation	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	68.316
Environmental Remediation	0.417	0.417	0.417	0.417	0.417	0.417	0.417	0.417	0.417	0.417	0.417	0.417	5.000
Total Expenses	129.551	127.764	131.248	126.206	127.982	129.766	129.769	129.124	130.117	124.516	130.953	144.374	1,561.370
Net Surplus/(Deficit)	(71.374)	(72.969)	(70.893)	(64.325)	(64.028)	(64.434)	(63.516)	(65.111)	(66.660)	(58.965)	(67.336)	(78.141)	(807.751)
Cash Conversion Adjustments:													
Depreciation	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$234.092
Operating Capital	(5.381)	(2.720)	(4.778)	(3.424)	(2.436)	(4.423)	(3.320)	(2.636)	(4.995)	(2.462)	(2.643)	(8.793)	(48.011)
Other Cash Adjustments	(6.779)	8.124	(13.667)	12.364	5.878	(0.556)	5.343	20.328	(3.602)	12.159	16.396	(1.559)	54.431
Total Cash Conversion Adjustments	7.348	24.912	1.063	28.448	22.949	14.529	21.531	37.200	10.911	29.205	33.260	9.156	240.511
Net Cash Surplus/(Deficit)	(64.026)	(48.057)	(69.830)	(35.877)	(41.078)	(49.906)	(41.986)	(27.911)	(55.749)	(29.759)	(34.076)	(68.985)	(567.240)

MTA METRO NORTH RAILROAD
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements													
MNR - MTA	9.841	9.605	10.498	11.476	13.125	14.105	11.901	16.224	14.241	15.226	12.369	9.031	147.643
MNR - CDOT	5.707	5.165	8.392	8.494	7.525	7.281	8.388	9.188	7.749	7.673	7.270	3.054	85.886
MNR - Other	1.304	1.337	1.608	1.698	1.558	1.667	1.247	1.400	1.278	1.118	1.115	1.055	16.384
Total Revenue	\$16.852	\$16.107	\$20.497	\$21.668	\$22.209	\$23.053	\$21.536	\$26.813	\$23.268	\$24.016	\$20.754	\$13.140	\$249.913
Expenses													
Labor:													
Payroll	\$2.658	\$2.852	\$3.896	\$4.012	\$4.018	\$4.204	\$3.681	\$4.191	\$4.012	\$4.086	\$3.709	2.861	\$44.179
Overtime	1.094	1.104	1.764	1.785	1.623	1.660	1.621	1.763	1.692	1.616	1.572	1.203	18.498
Health and Welfare	0.845	0.898	1.300	1.336	1.298	1.354	1.211	1.368	1.309	1.318	1.204	0.905	14.347
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	0.559	0.592	0.847	0.873	0.853	0.889	0.799	0.900	0.861	0.865	0.795	0.606	9.439
Other Fringe Benefits	0.652	0.691	0.988	1.015	0.992	1.033	0.927	1.045	1.000	1.006	0.924	0.704	10.977
Reimbursable Overhead	3.258	3.355	5.011	5.252	4.988	5.148	4.645	5.174	5.028	5.086	4.609	(2.499)	49.053
Total Labor	\$9.066	\$9.493	\$13.805	\$14.273	\$13.771	\$14.288	\$12.884	\$14.441	\$13.902	\$13.976	\$12.813	\$3.780	\$146.493
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.175	0.187	0.304	0.337	0.328	0.342	0.307	0.350	0.329	0.339	0.292	0.190	3.481
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.730	0.733	0.733	1.007	1.004	1.020	0.750	0.765	0.750	0.632	0.537	2.143	10.803
Professional Service Contracts	1.209	2.003	1.369	1.294	1.530	1.520	3.495	3.170	3.147	3.137	3.102	3.092	28.070
Materials & Supplies	5.636	3.655	4.249	4.720	5.540	5.847	4.064	8.050	5.103	5.895	3.974	3.899	60.630
Other Business Expenses	0.037	0.037	0.037	0.037	0.036	0.036	0.036	0.036	0.036	0.036	0.036	0.036	0.437
Total Non-Labor	\$7.786	\$6.614	\$6.692	\$7.395	\$8.438	\$8.765	\$8.652	\$12.371	\$9.366	\$10.039	\$7.941	\$9.360	\$103.420
Other Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Adjustments	\$0.000												
Total Expenses before Depreciation	\$16.852	\$16.107	\$20.497	\$21.668	\$22.209	\$23.053	\$21.536	\$26.813	\$23.268	\$24.016	\$20.754	\$13.140	\$249.913
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$16.852	\$16.107	\$20.497	\$21.668	\$22.209	\$23.053	\$21.536	\$26.813	\$23.268	\$24.016	\$20.754	\$13.140	\$249.913
Net Surplus/(Deficit)	\$0.000												

MTA METRO NORTH RAILROAD
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$53.333	\$49.713	\$55.407	\$57.057	\$59.195	\$60.423	\$61.314	\$59.187	\$58.563	\$59.401	\$58.609	\$61.075	\$693.277
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	4.844	5.082	4.947	4.823	4.760	4.910	4.939	4.826	4.894	6.151	5.007	5.158	60.341
Capital and Other Reimbursements													
MNR - MTA	9.841	9.605	10.498	11.476	13.125	14.105	11.901	16.224	14.241	15.226	12.369	9.031	147.643
MNR - CDOT	5.707	5.165	8.392	8.494	7.525	7.281	8.388	9.188	7.749	7.673	7.270	3.054	85.886
MNR - Other	1.304	1.337	1.608	1.698	1.558	1.667	1.247	1.400	1.278	1.118	1.115	1.055	16.384
Total Revenue	\$75.030	\$70.902	\$80.851	\$83.549	\$86.164	\$88.385	\$87.788	\$90.826	\$86.725	\$89.568	\$84.371	\$79.373	\$1,003.532
Expenses													
Labor:													
Payroll	\$41.144	\$40.489	\$44.874	\$42.727	\$44.457	\$44.587	\$43.997	\$45.088	\$43.323	\$42.306	\$43.422	\$44.228	\$520.643
Overtime	9.867	9.348	9.035	9.688	9.775	9.617	10.367	9.634	9.604	9.178	9.996	10.839	116.949
Health and Welfare	9.581	9.399	10.411	9.835	10.322	10.331	10.226	10.614	10.155	9.752	10.233	10.539	121.398
OPEB Current Payment	2.274	2.274	2.274	2.274	2.274	2.274	2.274	2.274	2.274	2.274	2.274	2.274	27.282
Pensions	8.087	7.920	8.618	8.325	8.627	8.627	8.610	8.720	8.419	8.198	8.481	8.712	101.343
Other Fringe Benefits	10.238	10.620	10.852	10.528	10.839	10.844	10.810	10.979	10.628	10.359	10.696	10.959	128.352
Reimbursable Overhead	(0.290)	(0.281)	(0.292)	(0.317)	(0.288)	(0.251)	(0.182)	(0.177)	(0.167)	(0.197)	(0.186)	0.514	(2.115)
Total Labor	\$80.900	\$79.768	\$85.771	\$83.059	\$86.007	\$86.029	\$86.102	\$87.132	\$84.235	\$81.869	\$84.915	\$88.064	\$1,013.851
Non-Labor:													
Electric Power	\$8.140	\$8.355	\$7.423	\$7.353	\$5.711	\$5.725	\$6.243	\$6.325	\$6.558	\$6.663	\$6.685	\$7.107	\$82.288
Fuel	1.870	1.888	1.832	1.790	1.537	1.525	1.659	1.520	1.852	1.874	1.941	1.940	21.229
Insurance	1.837	1.848	1.979	2.012	1.979	2.007	1.955	2.026	1.978	1.987	1.973	1.915	23.496
Claims	0.092	0.098	0.098	0.093	0.098	0.093	0.098	0.093	0.098	0.098	0.093	(0.048)	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	10.081	10.038	12.315	10.627	11.255	12.812	10.523	10.385	13.502	10.163	12.360	14.114	138.177
Professional Service Contracts	4.357	5.099	4.684	5.113	4.604	5.122	6.698	6.708	6.390	6.504	6.165	6.700	68.144
Materials & Supplies	12.284	9.982	10.563	11.157	12.141	12.408	10.723	14.737	11.791	12.482	10.616	10.615	139.499
Other Business Expenses	1.225	1.178	1.462	1.054	1.242	1.481	1.686	1.393	1.365	1.275	1.340	1.489	16.190
Total Non-Labor	\$39.886	\$38.485	\$40.356	\$39.198	\$38.567	\$41.173	\$39.585	\$43.187	\$43.533	\$41.046	\$41.174	\$43.832	\$490.024
Other Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Adjustments	\$0.000												
Total Expenses before Non-Cash Liability Adjs.	\$120.786	\$118.254	\$126.128	\$122.257	\$124.574	\$127.202	\$125.687	\$130.319	\$127.768	\$122.915	\$126.089	\$131.896	\$1,503.875
Depreciation	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$234.092
OPEB Obligation	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	68.316
Environmental Remediation	0.417	0.417	0.417	0.417	0.417	0.417	0.417	0.417	0.417	0.417	0.417	0.417	5.000
Total Expenses	\$146.404	\$143.871	\$151.745	\$147.874	\$150.191	\$152.819	\$151.305	\$155.937	\$153.385	\$148.532	\$151.706	\$157.514	\$1,811.283
Net Surplus/(Deficit)	(\$71.374)	(\$72.969)	(\$70.893)	(\$64.325)	(\$64.028)	(\$64.434)	(\$63.516)	(\$65.111)	(\$66.660)	(\$58.965)	(\$67.336)	(\$78.141)	(\$807.751)
Cash Conversion Adjustments:													
Depreciation	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$234.092
Operating Capital	(5.381)	(2.720)	(4.778)	(3.424)	(2.436)	(4.423)	(3.320)	(2.636)	(4.995)	(2.462)	(2.643)	(8.793)	(48.011)
Other Cash Adjustments	(6.779)	8.124	(13.667)	12.364	5.878	(0.556)	5.343	20.328	(3.602)	12.159	16.396	(1.559)	54.431
Total Cash Conversion Adjustments	\$7.348	\$24.912	\$1.063	\$28.448	\$22.949	\$14.529	\$21.531	\$37.200	\$10.911	\$29.205	\$33.260	\$9.156	\$240.511
Net Cash Surplus/(Deficit)	(\$64.026)	(\$48.057)	(\$69.830)	(\$35.877)	(\$41.078)	(\$49.906)	(\$41.986)	(\$27.911)	(\$55.749)	(\$29.759)	(\$34.076)	(\$68.985)	(\$567.240)

MTA METRO NORTH RAILROAD
February Financial Plan - 2016 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$53.740	\$50.119	\$55.814	\$57.463	\$59.602	\$60.829	\$61.720	\$59.594	\$58.970	\$59.807	\$59.016	\$61.482	\$698.155
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	6.560	17.036	6.638	16.539	6.476	16.601	6.655	16.542	7.014	18.024	6.723	17.849	142.657
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MNR - MTA	17.036	14.887	14.262	9.812	9.602	10.528	11.534	13.109	14.129	11.839	16.265	10.785	153.786
MNR - CDOT	5.707	5.165	8.392	8.494	7.525	7.281	8.388	9.188	7.749	7.673	7.270	3.054	85.886
MNR - Other	1.631	1.636	1.255	1.304	1.336	1.607	1.698	1.558	1.667	1.246	1.401	1.278	17.618
Total Receipts	\$84.674	\$88.843	\$86.361	\$93.612	\$84.541	\$96.846	\$89.994	\$99.991	\$89.528	\$98.589	\$90.674	\$94.448	\$1,098.102
Expenditures													
Labor:													
Payroll	\$40.258	\$40.298	\$50.130	\$41.857	\$41.517	\$51.843	\$43.009	\$40.017	\$50.511	\$41.336	\$39.847	\$50.860	\$531.485
Overtime	9.377	8.859	10.081	9.199	8.777	11.176	9.868	8.114	11.150	8.679	8.986	12.384	116.651
Health and Welfare	9.908	9.724	10.741	10.167	10.647	10.650	10.523	10.913	10.452	10.053	10.532	10.834	125.144
OPeB Current Payment	2.274	2.274	2.274	2.274	2.274	2.274	2.274	2.274	2.274	2.274	2.274	2.274	27.282
Pensions	8.207	8.039	8.740	8.448	8.746	8.742	8.711	8.822	8.521	8.302	8.508	8.737	102.525
Other Fringe Benefits	9.913	9.593	12.181	10.205	9.960	12.716	10.463	9.531	12.484	10.014	9.673	12.689	129.421
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor	\$79.937	\$78.786	\$94.146	\$82.150	\$81.921	\$97.401	\$84.848	\$79.671	\$95.391	\$80.659	\$79.821	\$97.778	\$1,032.508
Non-Labor:													
Electric Power	\$8.271	\$8.485	\$7.554	\$7.484	\$5.842	\$5.856	\$6.374	\$6.456	\$6.689	\$6.794	\$6.816	\$7.238	\$83.859
Fuel	1.870	1.888	1.612	1.790	1.537	1.305	1.659	1.520	1.632	1.874	1.941	1.720	20.349
Insurance	6.811	0.215	0.334	2.488	0.358	1.315	3.688	1.946	0.344	3.722	0.608	2.086	23.914
Claims	16.426	16.431	16.431	2.202	2.207	2.202	0.098	0.093	0.098	0.098	0.093	0.098	56.473
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	11.648	10.645	13.889	12.331	12.111	13.457	12.742	11.635	17.265	11.503	13.760	15.206	156.192
Professional Service Contracts	6.627	5.688	6.085	5.830	5.167	6.345	7.286	7.340	7.023	7.068	6.729	7.684	78.873
Materials & Supplies	13.122	10.820	11.939	11.248	12.471	12.803	10.835	15.086	12.203	12.594	10.728	15.649	149.497
Other Business Expenditures	3.991	3.943	4.203	3.970	4.008	6.072	4.452	4.159	4.635	4.041	4.256	15.950	63.678
Total Non-Labor	\$68.766	\$58.115	\$62.047	\$47.342	\$43.701	\$49.353	\$47.134	\$48.234	\$49.888	\$47.692	\$44.931	\$65.630	\$632.834
Other Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Adjustments	\$0.000												
Total Expenditures	\$148.703	\$136.902	\$156.193	\$129.492	\$125.622	\$146.754	\$131.982	\$127.905	\$145.279	\$128.350	\$124.752	\$163.408	\$1,665.342
Net Cash Deficit	(\$64.028)	(\$48.059)	(\$69.832)	(\$35.880)	(\$41.080)	(\$49.908)	(\$41.988)	(\$27.913)	(\$55.751)	(\$29.762)	(\$34.078)	(\$68.960)	(\$567.240)
MTA Subsidy	\$53.156	\$36.227	\$58.056	\$26.245	\$31.809	\$40.313	\$33.191	\$19.435	\$44.775	\$21.376	\$24.130	\$56.474	\$445.187
CDOT Subsidy	10.870	11.829	11.774	9.633	9.269	9.592	8.794	8.476	10.974	8.384	9.946	12.511	122.053

MTA METRO NORTH RAILROAD
February Financial Plan - 2016 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.406	\$0.406	\$0.406	\$0.406	\$0.406	\$0.406	\$0.406	\$0.406	\$0.406	\$0.406	\$0.406	\$0.406	\$4.877
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	1.716	11.954	1.691	11.716	1.716	11.691	1.716	11.716	2.120	11.873	1.716	12.691	82.316
Capital and Other Reimbursements													
MNR - MTA	7.195	5.281	3.765	(1.665)	(3.523)	(3.577)	(0.368)	(3.115)	(0.112)	(3.387)	3.895	1.753	6.143
MNR - CDOT	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MNR - Other	0.327	0.299	(0.352)	(0.394)	(0.222)	(0.059)	0.451	0.158	0.389	0.129	0.286	0.224	1.234
Total Receipts	\$9.644	\$17.941	\$5.510	\$10.063	(\$1.622)	\$8.461	\$2.206	\$9.166	\$2.803	\$9.021	\$6.303	\$15.074	\$94.570
Expenditures													
Labor:													
Payroll	\$0.885	\$0.191	(\$5.256)	\$0.870	\$2.940	(\$7.256)	\$0.988	\$5.071	(\$7.189)	\$0.970	\$3.575	(\$6.632)	(\$10.842)
Overtime	0.490	0.490	(1.046)	0.488	0.998	(1.559)	0.499	1.520	(1.546)	0.499	1.010	(1.545)	0.298
Health and Welfare	(0.327)	(0.326)	(0.330)	(0.332)	(0.324)	(0.318)	(0.297)	(0.298)	(0.297)	(0.302)	(0.299)	(0.295)	(3.746)
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	(0.121)	(0.119)	(0.122)	(0.123)	(0.119)	(0.115)	(0.102)	(0.102)	(0.102)	(0.104)	(0.028)	(0.025)	(1.182)
Other Fringe Benefits	0.326	1.027	(1.329)	0.323	0.879	(1.872)	0.348	1.449	(1.856)	0.344	1.022	(1.730)	(1.069)
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.290)	(0.281)	(0.292)	(0.317)	(0.288)	(0.251)	(0.182)	(0.177)	(0.167)	(0.197)	(0.186)	0.514	(2.115)
Total Labor	\$0.963	\$0.982	(\$8.375)	\$0.909	\$4.086	(\$11.372)	\$1.254	\$7.462	(\$11.156)	\$1.210	\$5.094	(\$9.714)	(\$18.657)
Non-Labor:													
Electric Power	(\$0.131)	(\$0.131)	(\$0.131)	(\$0.131)	(\$0.131)	(\$0.131)	(\$0.131)	(\$0.131)	(\$0.131)	(\$0.131)	(\$0.131)	(\$0.131)	(\$1.571)
Fuel	0.000	0.000	0.220	0.000	0.000	0.220	0.000	0.000	0.220	0.000	0.000	0.220	0.880
Insurance	(4.974)	1.634	1.645	(0.476)	1.621	0.693	(1.733)	0.080	1.634	(1.734)	1.365	(0.171)	(0.418)
Claims	(16.333)	(16.333)	(16.333)	(2.109)	(2.109)	(2.109)	0.000	0.000	0.000	0.000	0.000	(0.146)	(55.473)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(1.567)	(0.608)	(1.574)	(1.703)	(0.856)	(0.645)	(2.218)	(1.250)	(3.764)	(1.340)	(1.400)	(1.092)	(18.015)
Professional Service Contracts	(2.270)	(0.589)	(1.402)	(0.717)	(0.564)	(1.223)	(0.589)	(0.632)	(0.633)	(0.564)	(0.564)	(0.983)	(10.728)
Materials & Supplies	(0.838)	(0.838)	(1.376)	(0.091)	(0.329)	(0.394)	(0.112)	(0.349)	(0.412)	(0.111)	(0.112)	(5.035)	(9.997)
Other Business Expenditures	(2.766)	(2.766)	(2.741)	(2.916)	(2.766)	(4.591)	(2.766)	(2.766)	(3.270)	(2.766)	(2.916)	(14.461)	(47.487)
Total Non-Labor	(\$28.879)	(\$19.630)	(\$21.691)	(\$8.144)	(\$5.134)	(\$8.180)	(\$7.548)	(\$5.047)	(\$6.355)	(\$6.646)	(\$3.757)	(\$21.798)	(\$142.810)
Other Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.	(\$18.272)	(\$0.708)	(\$24.556)	\$2.828	(\$2.670)	(\$11.091)	(\$4.089)	\$11.580	(\$14.708)	\$3.586	\$7.641	(\$16.438)	(\$66.897)
Depreciation Adjustment	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$19.508	\$234.092
OPEB Obligation	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	68.316
Environmental Remediation	0.417	0.417	0.417	0.417	0.417	0.417	0.417	0.417	0.417	0.417	0.417	0.417	5.000
Total Cash Conversion Adjustments	\$7.345	\$24.910	\$1.061	\$28.446	\$22.947	\$14.526	\$21.528	\$37.198	\$10.909	\$29.203	\$33.258	\$9.180	\$240.511

MTA METRO-NORTH RAILROAD
February Financial Plan - 2016 Adopted Budget
Overtime Non-Reimbursable/Reimbursable Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
NON-REIMBURSABLE OVERTIME													
<u>Scheduled Service</u>	\$3.837	\$3.189	\$2.807	\$3.447	\$3.425	\$3.153	\$3.583	\$2.839	\$3.140	\$2.885	\$3.507	\$3.986	\$39.797
<u>Unscheduled Service</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Programmatic/Routine Maintenance</u>	1.674	1.606	1.285	2.735	2.967	2.855	3.309	3.205	3.065	3.019	3.068	2.458	31.244
<u>Unscheduled Maintenance</u>	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.600
<u>Vacancy/Absentee Coverage</u>	1.212	1.399	1.629	1.372	1.410	1.599	1.504	1.477	1.357	1.309	1.498	2.043	17.810
<u>Weather Emergencies</u>	2.000	2.000	1.500	0.300	0.300	0.300	0.300	0.300	0.300	0.300	0.300	1.100	9.000
<u>Safety/Security/Law Enforcement</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	\$8.772	\$8.244	\$7.271	\$7.903	\$8.152	\$7.957	\$8.745	\$7.871	\$7.913	\$7.563	\$8.424	\$9.636	\$98.451
REIMBURSABLE OVERTIME	\$1.094	\$1.104	\$1.764	\$1.785	\$1.623	\$1.660	\$1.621	\$1.763	\$1.692	\$1.616	\$1.572	\$1.203	\$18.498
TOTAL NR & R OVERTIME	\$9.867	\$9.348	\$9.035	\$9.688	\$9.775	\$9.617	\$10.367	\$9.634	\$9.604	\$9.178	\$9.996	\$10.839	\$116.949

MTA METRO-NORTH RAILROAD
February Financial Plan - 2016 Adopted Budget
Ridership/(Utilization)
in millions

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Ridership</u>													
Harlem Line	2.098	2.080	2.424	2.317	2.379	2.457	2.336	2.375	2.371	2.425	2.326	2.425	28.013
Hudson Line	1.217	1.196	1.419	1.392	1.433	1.472	1.427	1.478	1.443	1.441	1.376	1.434	16.728
New Haven Line	3.018	2.925	3.418	3.366	3.465	3.614	3.500	3.584	3.476	3.517	3.404	3.584	40.871
Total Ridership	6.333	6.201	7.261	7.075	7.277	7.543	7.263	7.438	7.291	7.383	7.105	7.442	85.612
<u>Farebox Revenue</u>													
Harlem Line	\$16.228	\$15.297	\$16.843	\$17.004	\$17.634	\$17.998	\$18.141	\$17.297	\$17.391	\$17.786	\$17.464	\$17.972	\$207.053
Hudson Line	11.443	10.718	12.095	12.452	12.992	13.039	13.214	13.048	12.991	13.096	12.711	12.996	150.796
New Haven Line	25.628	23.663	26.434	27.566	28.536	29.351	29.925	28.810	28.147	28.484	28.400	30.075	335.020
West of Hudson Mail-n-Ride	0.034	0.034	0.035	0.035	0.034	0.035	0.034	0.032	0.034	0.035	0.034	0.033	0.408
Total Farebox Revenue	\$53.333	\$49.713	\$55.407	\$57.057	\$59.195	\$60.423	\$61.314	\$59.187	\$58.563	\$59.401	\$58.609	\$61.075	\$693.277

MTA METRO-NORTH RAILROAD
February Financial Plan - 2016 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
President	4	4	4	4	4	4	4	4	4	4	4	4
Labor Relations	18	18	18	18	18	18	18	18	18	18	18	18
Safety ⁽¹⁾	52	52	53	53	53	53	53	53	53	53	53	54
Security ⁽¹⁾	16	16	19	19	19	19	19	19	19	19	19	19
Office of the Executive VP ⁽²⁾	6	6	6	7	7	8	8	8	9	9	9	10
Corporate & Public Affairs ⁽²⁾	18	18	18	18	18	18	18	18	18	18	18	18
Customer Service	57	57	57	57	57	57	57	57	57	57	57	62
Legal	19	19	19	19	19	19	19	19	19	19	19	19
Claims	14	14	14	14	14	14	14	14	14	14	14	14
Environmental Compliance & Svce	7	7	8	8	8	8	8	8	8	8	8	8
VP Human Resources ⁽³⁾	45	45	45	45	45	45	45	45	45	45	45	43
Training	95	97	97	97	98	98	98	98	98	98	98	98
Employee Relations & Diversity	6	6	6	6	6	6	6	6	6	6	6	6
VP Planning	2	2	2	2	2	2	2	2	2	2	2	2
Operations Planning & Analysis	22	22	22	22	22	22	22	22	22	22	22	22
Capital Planning & Programming	17	17	17	17	17	17	17	17	17	17	17	20
Long Range Planning	8	8	8	8	8	8	8	8	8	8	8	8
VP Finance & Info Systems	3	3	3	3	3	3	3	7	7	7	7	7
Controller	75	75	77	77	77	80	80	80	80	80	80	79
Budget	18	18	22	22	22	22	22	22	22	22	22	20
Procurement & Material Management	37	37	37	37	37	37	37	37	37	37	37	37
Corporate	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration	539	541	552	553	554	558	562	562	563	563	563	568
Operations												
Operations Admin	84	84	85	85	85	88	88	88	88	88	88	85
Transportation	1,459	1,465	1,469	1,477	1,480	1,480	1,480	1,480	1,479	1,481	1,481	1,470
Customer Service	324	324	324	324	324	324	324	324	324	324	324	330
Metro-North West	36	36	39	39	39	39	42	44	44	44	42	46
Total Operations	1,903	1,909	1,917	1,925	1,928	1,931	1,934	1,936	1,935	1,938	1,935	1,931
Maintenance												
Maintenance of Equipment	1,696	1,716	1,739	1,743	1,744	1,686	1,703	1,711	1,727	1,727	1,727	1,764
Maintenance of Way	2,091	2,101	2,133	2,152	2,173	2,180	2,201	2,207	2,231	2,236	2,227	2,318
Procurement & Material Mgmt	128	128	128	128	128	128	128	128	128	128	128	128
Total Maintenance	3,915	3,945	4,000	4,023	4,045	3,994	4,032	4,046	4,086	4,091	4,082	4,210
Engineering/Capital												
Construction Management	42	42	42	42	42	43	43	43	43	43	43	43
Engineering & Design	75	75	79	79	79	79	79	79	79	79	79	79
Total Engineering/Capital	117	117	121	121	121	122						
Total Positions	6,474	6,512	6,590	6,622	6,648	6,605	6,650	6,666	6,706	6,714	6,702	6,831
<i>Non-Reimbursable</i>	5,921	5,951	5,887	5,847	5,885	5,841	5,891	5,913	5,952	5,953	5,974	6,245
<i>Reimbursable</i>	553	562	702	776	762	763	759	753	755	761	728	586
<i>Total Full-Time</i>	6,473	6,511	6,589	6,621	6,647	6,604	6,649	6,665	6,705	6,713	6,701	6,830
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1	1	1	1	1	1	1	1

⁽¹⁾ To improve the focus on two critical operating units the Safety and Security Department was re-organized to form two separate departments.

⁽²⁾ In 2015 positions were transferred to the newly formed Office of the Executive VP department.

⁽³⁾ In 2016 positions in the Human Resources department will be consolidated with VP Human Resources department.(4) In 2016 positions in the Human Resources department will be consolidated with VP Human Resources department.

MTA METRO-NORTH RAILROAD
February Financial Plan - 2016 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	147	147	148	149	149	151	151	151	151	151	151	151
Professional, Technical, Clerical	392	394	404	404	405	407	411	411	412	412	412	417
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	539	541	552	553	554	558	562	562	563	563	563	568
Operations												
Managers/Supervisors	238	243	245	245	245	243	243	244	244	244	244	244
Professional, Technical, Clerical	187	188	189	189	189	192	192	192	192	192	192	192
Operational Hourlies	1,478	1,478	1,483	1,491	1,494	1,496	1,499	1,500	1,499	1,502	1,499	1,495
Total Operations	1,903	1,909	1,917	1,925	1,928	1,931	1,934	1,936	1,935	1,938	1,935	1,931
Maintenance												
Managers/Supervisors	604	605	611	616	617	610	608	614	621	622	622	630
Professional, Technical, Clerical	517	522	526	532	534	544	551	553	555	555	555	523
Operational Hourlies	2,794	2,818	2,863	2,875	2,894	2,840	2,873	2,879	2,910	2,914	2,905	3,058
Total Maintenance	3,915	3,945	4,000	4,023	4,045	3,994	4,032	4,046	4,086	4,091	4,082	4,210
Engineering/Capital												
Managers/Supervisors	46	46	46	46	46	46	46	46	46	46	46	46
Professional, Technical, Clerical	71	71	75	75	75	76	76	76	76	76	76	76
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	117	117	121	121	121	122						
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-											
Total Positions												
Managers/Supervisors	1,035	1,041	1,050	1,056	1,057	1,050	1,048	1,055	1,062	1,063	1,063	1,071
Professional, Technical, Clerical	1,167	1,175	1,194	1,200	1,203	1,219	1,230	1,232	1,235	1,235	1,235	1,208
Operational Hourlies	4,272	4,296	4,346	4,366	4,388	4,336	4,372	4,379	4,409	4,416	4,404	4,553
Total Positions	6,474	6,512	6,590	6,622	6,648	6,605	6,650	6,666	6,706	6,714	6,702	6,831

**MTA Headquarters
and
Inspector General**

**MTA HEADQUARTERS
FEBRUARY FINANCIAL PLAN FOR 2016-2019
2015 FINAL ESTIMATE AND 2016 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Headquarters' 2015 Final Estimate, 2016 Adopted Budget and the Financial Plan for 2016-2019. The Adopted Budget reflects the projections presented in the November Financial Plan which was adopted by the Board in December 2015, as well as technical adjustments presented below.

The technical adjustments now included in the February Financial Plan are presented on the included reconciliations from the November Financial Plan and described below:

- The transfer of contingency funding previously included within the MTA consolidated funds for the Enterprise Asset Management Initiative (EAM) increases baseline expenses by \$5.1 million in 2016, \$18.4 million in 2017, and \$18.8 million in both 2018 and 2019.
- Revenues are reduced by \$10.3 million and a corresponding reduction in the MTA Internal Subsidy expense is made, reflecting an audit recommendation to treat the Verrazano-Narrows Bridge toll receipts from New York State as a "pass through" to Bridges and Tunnels and not a subsidy. This results in no net change to the MTA's overall bottom line.
- The transfer of five Occupational Health Services positions from NYCT to MTA Labor Relations results in annual increases of \$0.9 million in 2016 and 2017 and \$1.0 million in 2018 and 2019.
- As part of EAM, additional support is required, specifically a Director, Enterprise Asset Management Information Business Systems position, four IT positions and two Procurement positions, which result in annual increases of \$1.0 million beginning in 2016, also funded from the EAM contingency.
- The MTA Internal Subsidy will increase by \$0.2 million in all years of the Plan due to a forecasted increase in usage in the Bridges and Tunnels' Rockaway Resident Discount Program.
- IT transfers from operating expense to operating capital as well as transfers from the BSC to IT result in no net change to the MTA's overall bottom line. Other departmental position adjustments also result in no net bottom line changes in expenses or positions.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount data based on the 2016 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA HEADQUARTERS
February Financial Plan 2016 - 2019
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Surplus/(Deficit)	2,616	(\$666.444)	2,699	(\$770.629)	2,715	(\$758.822)	2,721	(\$777.477)	2,758	(\$813.213)
Technical Adjustments:										
Assumption of EAM Contingency fund within MTAHQ budget	-	-	-	(5.078)	-	(18.400)	-	(18.750)	-	(18.811)
Transfer of Occupational Health and Safety employees from NYCT to MTAHQ	-	-	(5)	(\$0.914)	(5)	(\$0.932)	(5)	(\$0.951)	(5)	(\$0.970)
Increased EAM support personnel - IT	-	-	(4)	(0.552)	(4)	(0.564)	(4)	(0.578)	(4)	(0.593)
Increased EAM support personnel - Procurement	-	-	(2)	(0.252)	(2)	(0.350)	(2)	(0.359)	(2)	(0.368)
Increased EAM personnel - PMO	-	-	(1)	(0.211)	(1)	(0.217)	(1)	(0.222)	(1)	(0.228)
Increased support for Rockaway Resident Discount Program	-	-	-	(0.200)	-	(0.200)	-	(0.200)	-	(0.200)
Impact of increasing minimum wage to \$15/hr	-	-	-	-	-	-	-	(0.028)	-	(0.055)
EAM Technical Adjustment	-	0.421	-	-	-	-	-	-	-	-
Transfer of Operating funds to Operating Capital projects	-	-	-	15.605	-	19.807	-	16.699	-	16.574
Sub-Total Technical Adjustments	-	\$0.421	(12)	\$8.397	(12)	(\$0.856)	(12)	(\$4.388)	(12)	(\$4.651)
MTA Plan Adjustments:										
Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2016 February Financial Plan: Net Surplus/(Deficit)	2,616	(\$666.023)	2,711	(\$762.232)	2,727	(\$759.678)	2,733	(\$781.865)	2,770	(\$817.864)

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MTA HEADQUARTERS
February Financial Plan 2016 - 2019
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Surplus/(Deficit)	134	\$0.000	134	\$0.000	134	\$0.000	134	\$0.000	134	\$0.000

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2016 February Financial Plan: Net Surplus/(Deficit)	134	\$0.000								
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MTA HEADQUARTERS
February Financial Plan 2016 - 2019
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Surplus/(Deficit)	2,750	(\$477.319)	2,833	(\$578.036)	2,849	(\$404.040)	2,855	(\$461.893)	2,892	(\$457.133)
Technical Adjustments:										
Assumption of EAM Contingency fund within MTAHQ budget	-	-	-	(5.078)	-	(18.400)	-	(18.750)	-	(18.811)
Transfer of Occupational Health and Safety employees from NYCT	-	\$0.000	(5)	(\$0.914)	(5)	(\$0.932)	(5)	(\$0.951)	(5)	(\$0.970)
Increased EAM support personal - IT	-	-	(4)	(0.552)	(4)	(0.564)	(4)	(0.578)	(4)	(0.593)
Increased EAM support personal - Procurement	-	-	(2)	(0.252)	(2)	(0.350)	(2)	(0.359)	(2)	(0.368)
Increased EAM personal - PMO	-	-	(1)	(0.211)	(1)	(0.217)	(1)	(0.222)	(1)	(0.228)
Increased support for Rockaway Resident Discount Program	-	-	-	(0.200)	-	(0.200)	-	(0.200)	-	(0.200)
Impact of increasing minimum wage to \$15/hr	-	-	-	-	-	-	-	(0.028)	-	(0.055)
EAM Technical Adjustment	-	0.421	-	-	-	-	-	-	-	-
Sub-Total Technical Adjustments	0	\$0.421	(12)	(\$7.207)	(12)	(\$20.663)	(12)	(\$21.087)	(12)	(\$21.225)
MTA Plan Adjustments:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2016 February Financial Plan: Net Surplus/(Deficit)	2,750	(\$476.898)	2,845	(\$585.244)	2,861	(\$424.703)	2,867	(\$482.980)	2,904	(\$478.358)

MTA HEADQUARTERS
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE					
	2015	2016			
	Final	Adopted			
	Estimate	Budget	2017	2018	2019
Operating Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<i>Other Operating Revenue</i>					
Rental Income	46.873	46.788	48.567	50.417	52.340
Advertising	-	-	-	-	-
Other	3.662	3.764	3.868	4.952	4.072
Total Other Operating Revenue	50.535	50.552	52.435	55.369	56.412
Capital and Other Reimbursements					
Total Revenue	\$50.535	\$50.552	\$52.435	\$55.369	\$56.412
Operating Expenses					
<i>Labor:</i>					
Payroll	\$243.171	\$266.149	\$275.710	\$278.920	\$285.049
Overtime	7.600	7.342	7.251	7.372	7.481
Health and Welfare	41.821	51.434	53.167	55.500	58.275
OPEB Current Payment	9.307	14.633	14.622	14.899	15.203
Pensions	67.198	71.056	69.864	71.104	73.365
Other Fringe Benefits	22.007	25.399	28.444	29.042	29.590
Reimbursable Overhead	(55.678)	(78.956)	(76.354)	(76.641)	(77.955)
Total Labor Expenses	\$335.425	\$357.058	\$372.703	\$380.197	\$391.008
<i>Non-Labor:</i>					
Electric Power	\$6.936	\$7.142	\$7.018	\$6.998	\$7.369
Fuel	1.508	1.905	1.993	2.060	2.262
Insurance	3.499	1.956	2.086	2.305	2.466
Claims	1.331	2.656	2.518	2.463	2.475
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	73.033	76.443	89.940	87.849	89.551
Professional Service Contracts	141.998	196.531	141.148	139.468	145.218
Materials & Supplies	0.059	1.976	2.011	2.069	2.107
<i>Other Business Expenses</i>					
MTA Internal Subsidy	15.200	12.300	12.300	12.300	12.300
Other	12.352	7.241	7.444	7.825	8.236
Total Other Business Expenses	27.552	19.541	19.744	20.125	20.536
Total Non-Labor Expenses	\$255.915	\$308.151	\$266.457	\$263.336	\$271.984
<i>Other Expenses Adjustments:</i>					
Other	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$591.340	\$665.209	\$639.161	\$643.534	\$662.992
Depreciation	28.779	36.275	49.453	58.300	63.984
OPEB Obligation	96.439	111.300	123.500	135.400	147.300
Environmental Remediation	-	-	-	-	-
Total Expenses	\$716.557	\$812.784	\$812.113	\$837.233	\$874.276
Net Surplus/(Deficit)	(\$666.023)	(\$762.232)	(\$759.678)	(\$781.865)	(\$817.864)

MTA HEADQUARTERS
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE					
	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<u>Other Operating Revenue</u>					
Rental Income	-	-	-	-	-
Advertising	-	-	-	-	-
Other	-	-	-	-	-
Total Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	126.417	121.393	109.123	108.527	104.083
Total Revenue	\$126.417	\$121.393	\$109.123	\$108.527	\$104.083
Expenses					
<u>Labor:</u>					
Payroll	\$4.142	\$4.591	\$4.661	\$4.733	\$4.804
Overtime	14.525	3.000	2.900	2.858	2.815
Health and Welfare	0.780	0.947	0.961	1.001	1.043
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	0.757	0.942	0.857	0.877	0.898
Other Fringe Benefits	0.366	0.393	0.426	0.434	0.442
Reimbursable Overhead	55.678	78.956	76.354	76.641	77.955
Total Labor Expenses	\$76.248	\$88.829	\$86.158	\$86.544	\$87.957
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.012	0.020	0.021	0.021	0.022
Professional Service Contracts	50.069	32.425	22.823	21.837	15.977
Materials & Supplies	-	-	-	-	-
<u>Other Business Expenses</u>					
MTA Internal Subsidy	-	-	-	-	-
Other	0.087	0.119	0.122	0.125	0.127
Total Other Business Expenses	0.087	0.119	0.122	0.125	0.127
Total Non-Labor Expenses	\$50.169	\$32.564	\$22.965	\$21.982	\$16.126
<u>Other Expenses Adjustments:</u>					
Other	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$126.417	\$121.393	\$109.123	\$108.527	\$104.083
Depreciation	-	-	-	-	-
Total Expenses	\$126.417	\$121.393	\$109.123	\$108.527	\$104.083
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA HEADQUARTERS
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2015	2016			
	Final	Adopted			
	Estimate	Budget	2017	2018	2019
Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<i>Other Operating Revenue</i>					
Rental Income	46.873	46.788	48.567	50.417	52.340
Advertising	-	-	-	-	-
Other	3.662	3.764	3.868	4.952	4.072
Total Other Operating Revenue	50.535	50.552	52.435	55.369	56.412
Capital and Other Reimbursements	126.417	121.393	109.123	108.527	104.083
Total Revenue	\$176.952	\$171.945	\$161.558	\$163.895	\$160.496
Expenses					
<i>Labor:</i>					
Payroll	\$247.312	\$270.740	\$280.371	\$283.654	\$289.854
Overtime	22.125	10.342	10.151	10.230	10.297
Health and Welfare	42.601	52.380	54.128	56.501	59.317
OPEB Current Payment	9.307	14.633	14.622	14.899	15.203
Pensions	67.955	71.998	70.720	71.981	74.262
Other Fringe Benefits	22.373	25.793	28.870	29.476	30.033
Reimbursable Overhead	0.000	0.000	-	(0.000)	-
Total Labor Expenses	\$411.673	\$445.887	\$458.862	\$466.741	\$478.965
<i>Non-Labor:</i>					
Electric Power	\$6.936	\$7.142	\$7.018	\$6.998	\$7.369
Fuel	1.508	1.905	1.993	2.060	2.262
Insurance	3.499	1.956	2.086	2.305	2.466
Claims	1.331	2.656	2.518	2.463	2.475
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	73.045	76.463	89.960	87.870	89.573
Professional Service Contracts	192.068	228.956	163.970	161.305	161.195
Materials & Supplies	0.059	1.976	2.011	2.069	2.107
<i>Other Business Expenses</i>					
MTA Internal Subsidy	15.200	12.300	12.300	12.300	12.300
Other Business Expenses	12.439	7.360	7.566	7.950	8.363
Total Other Business Expenses	27.639	19.660	19.866	20.250	20.663
Total Non-Labor Expenses	\$306.084	\$340.715	\$289.422	\$285.319	\$288.110
<i>Other Expenses Adjustments:</i>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$717.757	\$786.602	\$748.284	\$752.060	\$767.075
Depreciation	28.779	36.275	49.453	58.300	63.984
OPEB Obligation	96.439	111.300	123.500	135.400	147.300
Environmental Remediation	-	-	-	-	-
Total Expenses	\$842.975	\$934.177	\$921.237	\$945.760	\$978.359
Net Surplus/(Deficit)	(\$666.023)	(\$762.232)	(\$759.678)	(\$781.865)	(\$817.864)

MTA HEADQUARTERS
February Financial Plan 2016 - 2019
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2015	2016			
	Final	Adopted			
	Estimate	Budget	2017	2018	2019
Receipts					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<i>Other Operating Revenue</i>					
<i>Rental Income</i>	46.954	46.788	48.567	50.417	52.340
<i>Advertising</i>	144.175	148.647	153.060	157.608	162.290
<i>Other</i>	3.746	3.866	104.464	9.858	23.563
Total Other Operating Revenue	194.875	199.301	306.091	217.883	238.193
Capital and Other Reimbursements	126.417	121.393	109.123	108.527	104.083
Total Receipts	\$321.293	\$320.694	\$415.214	\$326.409	\$342.276
Expenditures					
<i>Labor:</i>					
Payroll	\$240.780	\$264.035	\$273.609	\$276.823	\$283.024
Overtime	22.125	10.342	10.151	10.230	10.297
Health and Welfare	41.601	51.240	52.963	55.311	58.127
OPEB Current Payment	9.307	14.633	14.622	14.899	15.203
Pensions	66.205	67.081	69.106	70.347	72.617
Other Fringe Benefits	22.051	25.728	28.805	29.411	29.968
GASB Account	-	-	-	0.092	0.188
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$402.069	\$433.060	\$449.256	\$457.114	\$469.424
<i>Non-Labor:</i>					
Electric Power	\$6.936	\$7.142	\$7.018	\$6.998	\$7.369
Fuel	1.508	1.905	1.993	2.060	2.262
Insurance	3.523	1.935	2.063	2.280	2.439
Claims	1.315	2.656	2.518	2.463	2.475
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	75.489	73.591	87.050	84.913	86.573
Professional Service Contracts	177.068	237.494	157.528	155.014	155.295
Materials & Supplies	0.046	1.976	2.011	2.069	2.107
<i>Other Business Expenses</i>					
<i>MTA Internal Subsidy</i>	15.200	12.300	12.300	12.300	12.300
<i>Other Business Expenses</i>	63.954	19.655	14.979	12.184	12.041
Total Other Business Expenses	79.154	31.955	27.279	24.484	24.341
Total Non-Labor Expenditures	\$345.038	\$358.654	\$287.460	\$280.280	\$282.861
<i>Other Expenditure Adjustments:</i>					
Capital	\$51.084	\$114.223	\$103.202	\$71.996	\$68.350
Unallocated Service Enhancement Policy Action	-	-	-	-	-
Total Other Expenditure Adjustments	\$51.084	\$114.223	\$103.202	\$71.996	\$68.350
Total Expenditures	\$798.191	\$905.937	\$839.917	\$809.390	\$820.635
Net Cash Deficit	(\$476.898)	(\$585.244)	(\$424.703)	(\$482.980)	(\$478.358)

MTA HEADQUARTERS
February Financial Plan 2016 - 2019
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2015	2016			
	Final	Adopted			
	Estimate	Budget	2017	2018	2019
Receipts					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<u>Other Operating Revenue</u>					
Rental Income	0.081	-	-	-	-
Advertising	144.175	148.647	153.060	157.608	162.290
Other	0.084	0.102	100.596	4.906	19.490
Total Other Operating Revenue	144.341	148.749	253.656	162.514	181.780
Capital and Other Reimbursements	-	-	-	-	-
Total Receipts	\$144.341	\$148.749	\$253.656	\$162.514	\$181.780
Expenditures					
<u>Labor:</u>					
Payroll	\$6.532	\$6.705	\$6.762	\$6.831	\$6.830
Overtime	-	-	-	-	-
Health and Welfare	0.999	1.140	1.165	1.190	1.190
OPEB Current Payment	-	-	-	-	-
Pensions	1.750	4.917	1.614	1.634	1.645
Other Fringe Benefits	0.323	0.065	0.065	0.065	0.065
GASB Account	0.000	0.000	-	(0.092)	(0.188)
Reimbursable Overhead	0.000	0.000	0.000	(0.000)	0.000
Total Labor Expenditures	\$9.604	\$12.827	\$9.606	\$9.628	\$9.542
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	-	-	-	-
Insurance	(0.024)	0.021	0.023	0.025	0.027
Claims	0.016	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	(2.444)	2.872	2.910	2.957	3.000
Professional Service Contracts	15.000	(8.538)	6.442	6.291	5.900
Materials & Supplies	0.012	-	0.000	0.000	(0.000)
<u>Other Business Expenses</u>					
MTA Internal Subsidy	-	-	-	-	-
Other Business Expenses	(51.516)	(12.295)	(7.413)	(4.234)	(3.678)
Total Other Business Expenses	(51.516)	(12.295)	(7.413)	(4.234)	(3.678)
Total Non-Labor Expenditures	(\$38.954)	(\$17.940)	\$1.962	\$5.039	\$5.249
<u>Other Expenditure Adjustments:</u>					
Capital	(\$51.084)	(\$114.223)	(\$103.202)	(\$71.996)	(\$68.350)
Total Other Expenditure Adjustments	(\$51.084)	(\$114.223)	(\$103.202)	(\$71.996)	(\$68.350)
Total Cash Conversion Adjustments before Depreciation and GASB Adjs.	\$63.91	\$29.414	\$162.022	\$105.185	\$128.221
Depreciation Adjustment	28.779	36.275	49.453	58.300	63.984
OPEB Obligation	96.439	111.300	123.500	135.400	147.300
Environmental Remediation	-	-	-	-	-
Total Cash Conversion Adjustments	\$189.124	\$176.989	\$334.975	\$298.884	\$339.505

**MTA Headquarters
2016 Adopted Budget
Non-Reimbursable/Reimbursable Overtime**
(\$ in millions)

<i>NON-REIMBURSABLE OVERTIME</i>	Total		
	Hours	\$	%
<u>Scheduled Service</u>	0	\$0.000	0.0%
<u>Unscheduled Service</u>	0	0.000	0.0%
<u>Programmatic/Routine Maintenance</u>	0	0.000	0.0%
<u>Unscheduled Maintenance</u>	0	0.000	0.0%
<u>Vacancy/Absentee Coverage</u>	38,555	2.054	28.0%
<u>Weather Emergencies</u>	0	0.000	0.0%
<u>Safety/Security/Law Enforcement</u>	78,278	4.171	56.8%
<u>Other</u>	28,920	1.117	15.2%
Subtotal	145,753	\$7.342	100.0%
<i>REIMBURSABLE OVERTIME</i>	56,335	3.000	
TOTAL OVERTIME	202,088	\$10.342	

¹ Other & reimbursable budget includes PTE \$'s only. Does not include hours.

MTA HEADQUARTERS
November Financial Plan 2016-2019
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
MTA HQ, Policy & Oversight					
Office of Chairman	5	5	5	5	5
Chief Operating Officer	2	2	2	2	2
Chief Safety Officer	8	12	12	12	12
Office of Counselor to the Chairman	2	2	2	2	2
Office of Chief of Staff	7	7	7	7	7
Federal Affairs	1	1	1	1	1
Intergovernmental Relations	5	5	5	5	5
Spec. Project Develop/Planning	8	8	8	8	8
Corporate Account	4	4	4	4	4
Human Resources	24	24	24	24	24
PCAC	4	5	5	5	5
Labor Relations					
Office of Labor Relations	8	8	8	8	8
Labor Relations	8	8	8	8	8
General Counsel					
Office of Ded General Counsel	35	35	35	35	35
Record Management	2	2	2	2	2
General Counsel	37	37	37	37	37
Office of Diversity					
Office of Diversity	2	2	2	2	2
Office of Civil Rights	14	14	14	14	14
Office of Diversity	16	16	16	16	16
Corporate & Internal Communications					
Office of DED Corp. Affairs and Comm. Marketing	1 11	1 11	1 11	1 11	1 11
Corporate & Internal Communications	12	12	12	12	12
Chief Financial Officer					
Office of Chief Financial Officer	4	4	4	4	4
Comptroller's Office	22	22	22	22	22
Management & Budget	23	23	23	23	23
Strategic Initiatives	8	8	8	8	8
Chief Financial Officer	57	57	57	57	57
Capital Programs					
Environmental, Sustainability & Compliance	6	6	6	6	6
New Fare Payment System	21	21	21	21	21
Capital Programs	27	27	27	27	27
Total MTA HQ, Policy & Oversight	227	232	232	232	232

MTA HEADQUARTERS
November Financial Plan 2016-2019
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
MTA Consolidated Functions					
External Communication	14	14	14	14	14
Audit	85	85	85	85	85
Office of Diversity - MWDBE/ DBE Contract Int	16	16	16	16	16
Pensions	63	63	63	63	63
Occupational Health & Safety	0	5	5	5	5
General Counsel/Compliance					
Compliance	7	7	7	7	7
Chief Financial Officer					
Director of Finance	6	6	6	6	6
Treasury	18	18	18	18	18
Risk and Insurance Management	22	22	22	22	22
Real Estate	68	68	68	68	68
Information Technology	1,002	1,033	1,049	1,055	1,062
Chief Financial Officer	1,116	1,147	1,163	1,169	1,176
Capital Programs					
Office of Capital Programs	1	1	1	1	1
Construction Oversight	5	5	5	5	5
Federal Policy	1	1	1	1	1
Enterprise Asset Management	5	9	9	9	9
Capital Program Management	15	15	15	15	15
Capital Program Funding	11	11	11	11	11
Total Capital Programs	38	42	42	42	42
Corporate and Internal Communications					
Internal Communications	3	3	3	3	3
Arts for Transit	8	8	8	8	8
Transit Museum Operations	15	15	15	15	15
Retail Operations	3	3	3	3	3
Corporate and Internal Communications	29	29	29	29	29
Total MTA Consolidated Functions	1,368	1,408	1,424	1,430	1,437
Business Service Center	344	347	347	347	347
Public Safety	811	858	858	858	888
Baseline Total Positions	2,750	2,845	2,861	2,867	2,904
<i>Non-Reimbursable</i>	2,616	2,711	2,727	2,733	2,770
<i>Reimbursable</i>	134	134	134	134	134
<i>Full-Time</i>	2,750	2,845	2,861	2,867	2,904
<i>Full-Time Equivalents</i>	0	0	0	0	0

MTA HEADQUARTERS
February Financial Plan 2016 - 2019
Total Positions by Function and Occupation

FUNCTION/OCCUPATIONAL GROUP	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Administration					
Managers/Supervisors	431	449	449	449	449
Professional, Technical, Clerical	1,508	1,538	1,554	1,560	1,567
Operational Hourlies	-	-	-	-	-
Total Administration	<u>1,939</u>	<u>1,987</u>	<u>2,003</u>	<u>2,009</u>	<u>2,016</u>
Operations					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Operations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Maintenance					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Maintenance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Engineering/Capital					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public Safety					
Managers/Supervisors	157	157	157	157	157
Professional, Technical, Clerical	78	79	79	79	79
Operational Hourlies (Uniformed)	576	622	622	622	652
Total Public Safety	<u>811</u>	<u>858</u>	<u>858</u>	<u>858</u>	<u>888</u>
Total Positions					
Managers/Supervisors	588	606	606	606	606
Professional, Technical, Clerical	1,586	1,617	1,633	1,639	1,646
Operational Hourlies	576	622	622	622	652
Total Positions	<u>2,750</u>	<u>2,845</u>	<u>2,861</u>	<u>2,867</u>	<u>2,904</u>

MTA HEADQUARTERS
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue													
<u>Other Operating Revenue</u>													
Rental Income	3.899	3.899	3.899	3.899	3.899	3.899	3.899	3.899	3.899	3.899	3.899	3.899	46.788
Advertising Revenue													-
Other	0.540	0.540	0.540	0.540	0.540	0.540	0.540	0.540	0.540	0.540	0.540	(2.176)	3.764
Total Other Operating Revenue	4.439	4.439	4.439	4.439	4.439	4.439	4.439	4.439	4.439	4.439	4.439	1.723	50.552
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$4.439	\$1.723	\$50.552										
Operating Expenses													
<u>Labor:</u>													
Payroll	\$23.178	\$21.534	\$21.551	\$22.169	\$21.607	\$21.615	\$23.939	\$21.718	\$21.771	\$22.523	\$21.991	\$22.553	\$266.149
Overtime	0.771	0.485	0.477	0.542	0.662	0.597	0.773	0.740	0.497	0.479	0.556	0.763	7.342
Health and Welfare	4.252	4.245	4.248	4.254	4.254	4.254	4.303	4.292	4.304	4.336	4.346	4.346	51.434
OPEB Current Payment	0.380	0.380	2.898	0.380	0.380	2.898	0.380	0.380	2.898	0.380	0.380	2.898	14.633
Pensions	3.363	3.365	11.078	3.378	3.378	11.090	3.324	3.324	11.047	3.282	3.284	11.145	71.056
Other Fringe Benefits	2.285	2.158	2.158	2.162	2.161	2.160	2.271	2.121	2.086	2.035	1.952	1.850	25.399
Reimbursable Overhead	(5.606)	(5.581)	(11.172)	(5.583)	(5.574)	(7.754)	(5.570)	(5.573)	(7.702)	(5.729)	(5.574)	(7.540)	(78.956)
Total Labor Expenses	\$28.623	\$26.586	\$31.239	\$27.303	\$26.867	\$34.860	\$29.421	\$27.002	\$34.900	\$27.306	\$26.934	\$36.016	\$357.058
<u>Non-Labor:</u>													
Electric Power	\$0.410	\$0.391	\$0.380	\$0.339	\$0.820	\$0.830	\$0.482	\$0.811	\$0.831	\$0.737	\$0.545	\$0.566	\$7.142
Fuel	0.083	0.071	0.067	0.075	0.200	0.205	0.200	0.200	0.200	0.200	0.200	0.208	1.905
Insurance	0.096	0.204	0.251	0.262	0.144	0.146	0.145	0.140	0.145	0.140	0.140	0.145	1.956
Claims	0.232	0.099	0.432	0.099	0.099	0.432	0.099	0.099	0.432	0.099	0.099	0.432	2.656
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	6.317	5.296	6.164	5.877	6.457	6.882	6.489	6.477	6.705	6.501	6.433	6.847	76.443
Professional Service Contracts	8.267	10.145	9.637	10.496	18.281	17.691	21.151	18.310	17.978	19.412	24.346	20.818	196.531
Materials & Supplies	0.137	0.137	0.141	0.227	0.151	0.181	0.154	0.154	0.220	0.153	0.163	0.157	1.976
<u>Other Business Expenses</u>													
MTA Internal Subsidy	5.300	-	-	7.000	-	-	-	-	-	-	-	-	12.300
Other	0.278	0.333	0.391	0.448	0.634	0.762	0.737	0.627	0.622	0.693	1.042	0.674	7.241
Total Other Business Expenses	5.578	0.333	0.391	7.448	0.634	0.762	0.737	0.627	0.622	0.693	1.042	0.674	19.541
Total Non-Labor Expenses	\$21.121	\$16.676	\$17.462	\$24.822	\$26.785	\$27.129	\$29.457	\$26.818	\$27.131	\$27.936	\$32.968	\$29.846	\$308.151
<u>Other Expenses Adjustments:</u>													
Other													
Total Other Expense Adjustments	\$0.000												
Total Expenses before Non-Cash Liability Adjs.	\$49.744	\$43.262	\$48.701	\$52.125	\$53.653	\$61.989	\$58.878	\$53.821	\$62.031	\$55.242	\$59.902	\$65.862	\$665.209
Depreciation	2.958	2.958	2.958	2.958	3.055	3.055	3.055	3.055	3.055	3.055	3.055	3.055	36.275
OPEB Obligation	9.275	9.275	9.275	9.275	9.275	9.275	9.275	9.275	9.275	9.275	9.275	9.275	111.300
Total Expenses	\$61.977	\$55.495	\$60.934	\$64.359	\$65.983	\$74.319	\$71.208	\$66.151	\$74.362	\$67.572	\$72.232	\$78.193	\$812.784
Net Surplus/(Deficit)	(\$57.538)	(\$51.056)	(\$56.495)	(\$59.920)	(\$61.544)	(\$69.880)	(\$66.769)	(\$61.712)	(\$69.923)	(\$63.133)	(\$67.793)	(\$76.470)	(\$762.232)

MTA HEADQUARTERS
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	8.033	8.652	13.961	8.602	9.728	11.894	9.372	9.393	11.506	9.528	9.388	11.336	121.393
Total Revenue	\$8.033	\$8.652	\$13.961	\$8.602	\$9.728	\$11.894	\$9.372	\$9.393	\$11.506	\$9.528	\$9.388	\$11.336	\$121.393
Expenses													
Labor:													
Payroll	\$0.382	\$0.382	\$0.383	\$0.383	\$0.383	\$0.383	\$0.383	\$0.383	\$0.383	\$0.383	\$0.383	\$0.383	\$4.591
Overtime	0.417	0.417	0.417	0.417	0.417	0.417	0.083	0.083	0.083	0.083	0.083	0.083	3.000
Health and Welfare	0.079	0.079	0.079	0.079	0.079	0.079	0.079	0.079	0.079	0.079	0.079	0.079	0.947
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	0.079	0.079	0.079	0.079	0.079	0.079	0.079	0.079	0.079	0.079	0.079	0.079	0.942
Other Fringe Benefits	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.032	0.031	0.028	0.027	0.393
Reimbursable Overhead	5.606	5.581	11.172	5.583	5.574	7.754	5.570	5.573	7.702	5.729	5.574	7.540	78.956
Total Labor Expenses	\$6.597	\$6.572	\$12.163	\$6.574	\$6.565	\$8.745	\$6.227	\$6.230	\$8.357	\$6.384	\$6.225	\$8.190	\$88.829
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	(0.001)	(0.001)	(0.001)	(0.001)	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.020
Professional Service Contracts	1.436	2.080	1.795	2.006	3.150	3.132	3.132	3.150	3.132	3.132	3.150	3.133	32.425
Materials & Supplies	(0.001)	(0.001)	(0.001)	(0.001)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.000)
<u>Other Business Expenses</u>													
MTA Internal Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0.001	0.001	0.005	0.023	0.010	0.014	0.010	0.010	0.014	0.010	0.010	0.010	0.119
Total Other Business Expenses	0.001	0.001	0.005	0.023	0.010	0.014	0.010	0.010	0.014	0.010	0.010	0.010	0.119
Total Non-Labor Expenses	\$1.436	\$2.080	\$1.799	\$2.028	\$3.163	\$3.148	\$3.145	\$3.163	\$3.148	\$3.145	\$3.163	\$3.146	\$32.564
Other Expenses Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000									
Total Expenses before Depreciation	\$8.033	\$8.652	\$13.961	\$8.602	\$9.728	\$11.894	\$9.372	\$9.393	\$11.506	\$9.528	\$9.388	\$11.336	\$121.393
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$8.033	\$8.652	\$13.961	\$8.602	\$9.728	\$11.894	\$9.372	\$9.393	\$11.506	\$9.528	\$9.388	\$11.336	\$121.393
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000									

MTA HEADQUARTERS
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue													
Rental Income	3.899	3.899	3.899	3.899	3.899	3.899	3.899	3.899	3.899	3.899	3.899	3.899	46.788
Advertising Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0.540	0.540	0.540	0.540	0.540	0.540	0.540	0.540	0.540	0.540	0.540	(2.176)	3.764
Total Other Operating Revenue	4.439	4.439	4.439	4.439	4.439	4.439	4.439	4.439	4.439	4.439	4.439	1.723	50.552
Capital and Other Reimbursements	8.033	8.652	13.961	8.602	9.728	11.894	9.372	9.393	11.506	9.528	9.388	11.336	121.393
Total Revenue	\$12.472	\$13.091	\$18.400	\$13.041	\$14.167	\$16.333	\$13.811	\$13.832	\$15.945	\$13.967	\$13.827	\$13.059	\$171.945
Expenses													
Labor:													
Payroll	\$23.560	\$21.916	\$21.934	\$22.552	\$21.990	\$21.998	\$24.321	\$22.101	\$22.153	\$22.906	\$22.373	\$22.936	\$270.740
Overtime	1.188	0.902	0.894	0.959	1.078	1.014	0.857	0.823	0.580	0.562	0.639	0.847	10.342
Health and Welfare	4.331	4.323	4.327	4.333	4.333	4.333	4.382	4.371	4.383	4.415	4.424	4.424	52.380
OPEB Current Payment	0.380	0.380	2.898	0.380	0.380	2.898	0.380	0.380	2.898	0.380	0.380	2.898	14.633
Pensions	3.441	3.444	11.156	3.456	3.456	11.168	3.402	3.402	11.125	3.360	3.363	11.223	71.998
Other Fringe Benefits	2.319	2.192	2.193	2.197	2.195	2.195	2.305	2.155	2.118	2.066	1.979	1.878	25.793
Reimbursable Overhead	0.000	(0.000)	(0.000)	0.000	(0.000)	(0.000)	0.000	(0.000)	0.000	(0.000)	0.000	(0.000)	0.000
Total Labor expenses	\$35.220	\$33.157	\$43.402	\$33.877	\$33.432	\$43.605	\$35.649	\$33.233	\$43.258	\$33.690	\$33.159	\$44.206	\$445.887
Non-Labor:													
Electric Power	\$0.410	\$0.391	\$0.380	\$0.339	\$0.820	\$0.830	\$0.482	\$0.811	\$0.831	\$0.737	\$0.545	\$0.566	\$7.142
Fuel	0.083	0.071	0.067	0.075	0.200	0.205	0.200	0.200	0.200	0.200	0.200	0.208	1.905
Insurance	0.096	0.204	0.251	0.262	0.144	0.146	0.145	0.140	0.145	0.140	0.140	0.145	1.956
Claims	0.232	0.099	0.432	0.099	0.099	0.432	0.099	0.099	0.432	0.099	0.099	0.432	2.656
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	6.316	5.295	6.163	5.876	6.460	6.884	6.492	6.480	6.707	6.504	6.435	6.850	76.463
Professional Service Contracts	9.703	12.225	11.432	12.502	21.430	20.823	24.282	21.460	21.110	22.544	27.495	23.950	228.956
Materials & Supplies	0.137	0.137	0.140	0.227	0.152	0.182	0.154	0.154	0.220	0.154	0.164	0.157	1.976
Other Business Expenses													
MTA Internal Subsidy	5.300	-	-	7.000	-	-	-	-	-	-	-	-	12.300
Other	0.279	0.334	0.396	0.471	0.644	0.776	0.747	0.637	0.635	0.703	1.052	0.685	7.360
Total Other Business Expenses	5.579	0.334	0.396	7.471	0.644	0.776	0.747	0.637	0.635	0.703	1.052	0.685	19.660
Total Non-Labor expenses	\$22.557	\$18.757	\$19.261	\$26.851	\$29.948	\$30.277	\$32.601	\$29.981	\$30.279	\$31.081	\$36.130	\$32.992	\$340.715
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses before Non-Cash Liability Adjs.	\$57.776	\$51.914	\$62.663	\$60.727	\$63.380	\$73.882	\$68.250	\$63.214	\$73.537	\$64.770	\$69.289	\$77.199	\$786.602
Depreciation	2.958	2.958	2.958	2.958	3.055	3.055	3.055	3.055	3.055	3.055	3.055	3.055	36.275
OPEB Obligation	9.275	9.275	9.275	9.275	9.275	9.275	9.275	9.275	9.275	9.275	9.275	9.275	111.300
Total Expenses	\$70.010	\$64.147	\$74.896	\$72.961	\$75.711	\$86.213	\$80.580	\$75.544	\$85.867	\$77.100	\$81.620	\$89.529	\$934.177
Net Surplus/(Deficit)	(\$57.538)	(\$51.056)	(\$56.495)	(\$59.920)	(\$61.544)	(\$69.880)	(\$66.769)	(\$61.712)	(\$69.923)	(\$63.133)	(\$67.793)	(\$76.470)	(\$762.232)

MTA HEADQUARTERS
February Financial Plan - 2016 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	3.899	3.899	3.899	3.899	3.899	3.899	3.899	3.899	3.899	3.899	3.899	3.899	46.788
Advertising Revenue	74.324	6.757	6.757	6.757	6.757	6.757	6.757	6.757	6.757	6.757	6.757	6.757	148.647
Other	0.548	0.549	0.549	0.549	0.549	0.549	0.549	0.549	0.549	0.549	0.549	(2.168)	3.866
Total Other Operating Revenue	78.771	11.204	11.204	11.204	11.204	11.204	11.204	11.204	11.204	11.204	11.204	8.488	199.301
Capital and Other Reimbursements	8.033	8.652	13.961	8.602	9.728	11.894	9.372	9.393	11.506	9.528	9.388	11.336	121.393
Total Receipts	\$86.804	\$19.856	\$25.166	\$19.806	\$20.932	\$23.098	\$20.576	\$20.597	\$22.710	\$20.733	\$20.592	\$19.824	\$320.694
Expenditures													
<u>Labor:</u>													
Payroll	\$23.002	\$21.357	\$21.375	\$21.993	\$21.431	\$21.439	\$23.763	\$21.542	\$21.595	\$22.347	\$21.815	\$22.377	\$264.035
Overtime	1.188	0.902	0.894	0.959	1.078	1.014	0.857	0.823	0.580	0.562	0.639	0.847	10.342
Health and Welfare	4.236	4.228	4.232	4.238	4.238	4.238	4.287	4.276	4.288	4.320	4.329	4.329	51.240
OPEB Current Payment	0.380	0.380	2.898	0.380	0.380	2.898	0.380	0.380	2.898	0.380	0.380	2.898	14.633
Pensions	4.442	4.444	4.289	4.457	4.457	4.301	4.403	4.403	4.258	4.361	4.363	18.905	67.081
Other Fringe Benefits	2.314	2.187	2.187	2.191	2.190	2.189	2.300	2.150	2.113	2.061	1.974	1.872	25.728
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$35.561	\$33.498	\$35.875	\$34.218	\$33.774	\$36.079	\$35.990	\$33.574	\$35.731	\$34.031	\$33.500	\$51.228	\$433.060
<u>Non-Labor:</u>													
Electric Power	\$0.410	\$0.391	\$0.380	\$0.339	\$0.820	\$0.830	\$0.482	\$0.811	\$0.831	\$0.737	\$0.545	\$0.566	\$7.142
Fuel	0.083	0.071	0.067	0.075	0.200	0.205	0.200	0.200	0.200	0.200	0.200	0.208	1.905
Insurance	0.096	0.204	0.251	0.262	0.144	0.146	0.145	0.140	0.145	0.140	0.140	0.124	1.935
Claims	0.232	0.099	0.432	0.099	0.099	0.432	0.099	0.099	0.432	0.099	0.099	0.432	2.656
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	6.416	7.095	6.663	6.176	6.470	6.835	6.292	5.980	6.207	5.837	4.769	4.850	73.591
Professional Service Contracts	10.240	21.900	14.119	21.798	21.740	19.304	23.832	20.335	19.985	21.044	23.746	19.451	237.494
Materials & Supplies	0.137	0.137	0.140	0.227	0.152	0.182	0.154	0.154	0.220	0.154	0.164	0.157	1.976
<u>Other Business Expenses</u>													
MTA Internal Subsidy	5.300	-	-	7.000	-	-	-	-	-	-	-	-	12.300
Other	1.304	1.359	1.421	1.496	1.669	1.800	1.772	1.661	1.660	1.728	2.077	1.709	19.655
Total Other Business Expenses	6.604	1.359	1.421	8.496	1.669	1.800	1.772	1.661	1.660	1.728	2.077	1.709	31.955
Total Non-Labor Expenditures	\$24.219	\$31.256	\$23.473	\$37.471	\$31.292	\$29.734	\$32.976	\$29.381	\$29.679	\$29.939	\$31.739	\$27.497	\$358.654
<u>Other Expenditure Adjustments:</u>													
Capital	\$9.356	\$9.356	\$9.356	\$9.356	\$9.356	\$9.356	\$10.199	\$10.199	\$10.199	\$9.163	\$9.163	\$9.163	\$114.223
Total Other Expenditure Adjustments	\$9.356	\$9.356	\$9.356	\$9.356	\$9.356	\$9.356	\$10.199	\$10.199	\$10.199	\$9.163	\$9.163	\$9.163	\$114.223
Total Expenditures	\$69.136	\$74.110	\$68.704	\$81.045	\$74.422	\$75.169	\$79.165	\$73.153	\$75.609	\$73.133	\$74.402	\$87.888	\$905.937
Net Cash Surplus/(Deficit)	\$17.668	(\$54.254)	(\$43.539)	(\$61.239)	(\$53.490)	(\$52.071)	(\$58.588)	(\$52.556)	(\$52.899)	(\$52.400)	(\$53.810)	(\$68.064)	(\$585.244)

MTA HEADQUARTERS
February Financial Plan - 2016 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising Revenue	74.324	6.757	6.757	6.757	6.757	6.757	6.757	6.757	6.757	6.757	6.757	6.757	148.647
Other	0.008	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.102
Total Other Operating Revenue	74.332	6.765	6.765	6.765	6.765	6.765	6.765	6.765	6.765	6.765	6.765	6.765	148.749
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts	\$74.332	\$6.765	\$6.765	\$6.765	\$6.765	\$6.765	\$6.765	\$6.765	\$6.765	\$6.765	\$6.765	\$6.765	\$148.749
Expenditures													
<u>Labor:</u>													
Payroll	\$0.559	\$0.559	\$0.559	\$0.559	\$0.559	\$0.559	\$0.559	\$0.559	\$0.559	\$0.559	\$0.559	\$0.559	\$6.705
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	0.095	0.095	0.095	0.095	0.095	0.095	0.095	0.095	0.095	0.095	0.095	0.095	1.140
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	(1.000)	(1.000)	6.867	(1.000)	(1.000)	6.867	(1.000)	(1.000)	6.867	(1.000)	(1.000)	(7.682)	4.917
Other Fringe Benefits	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.065
GASB Account	0.000	(0.000)	(0.000)	0.000	(0.000)	(0.000)	0.000	(0.000)	0.000	(0.000)	0.000	(0.000)	0.000
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	(\$0.341)	(\$0.341)	\$7.526	(\$0.341)	(\$0.341)	\$7.526	(\$0.341)	(\$0.341)	\$7.526	(\$0.341)	(\$0.341)	(\$7.022)	\$12.827
<u>Non-Labor:</u>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	0.021	0.021
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	(0.100)	(1.800)	(0.500)	(0.300)	(0.010)	0.049	0.200	0.500	0.500	0.667	1.667	2.000	2.872
Professional Service Contracts	(0.537)	(9.675)	(2.687)	(9.296)	(0.310)	1.518	0.450	1.125	1.125	1.500	3.750	4.499	(8.538)
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Business Expenses</u>													
MTA Internal Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(1.025)	(1.025)	(1.025)	(1.025)	(1.025)	(1.025)	(1.025)	(1.025)	(1.025)	(1.025)	(1.025)	(1.025)	(12.295)
Total Other Business Expenses	(1.025)	(1.025)	(1.025)	(1.025)	(1.025)	(1.025)	(1.025)	(1.025)	(1.025)	(1.025)	(1.025)	(1.025)	(12.295)
Total Non-Labor Expenditures	(\$1.662)	(\$12.499)	(\$4.212)	(\$10.620)	(\$1.344)	\$0.543	(\$0.375)	\$0.600	\$0.600	\$1.142	\$4.392	\$5.496	(\$17.940)
<u>Other Expenditure Adjustments:</u>													
Capital	(\$9.356)	(\$9.356)	(\$9.356)	(\$9.356)	(\$9.356)	(\$9.356)	(\$10.199)	(\$10.199)	(\$10.199)	(\$9.163)	(\$9.163)	(\$9.163)	(\$114.223)
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	(\$9.356)	(\$9.356)	(\$9.356)	(\$9.356)	(\$9.356)	(\$9.356)	(\$10.199)	(\$10.199)	(\$10.199)	(\$9.163)	(\$9.163)	(\$9.163)	(\$114.223)
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.	\$62.972	(\$15.431)	\$0.723	(\$13.552)	(\$4.277)	\$5.478	(\$4.149)	(\$3.174)	\$4.693	(\$1.597)	\$1.652	(\$3.924)	\$29.414
Depreciation Adjustment	2.958	2.958	2.958	2.958	3.055	3.055	3.055	3.055	3.055	3.055	3.055	3.055	36.275
OPEB Obligation	9.275	9.275	9.275	9.275	9.275	9.275	9.275	9.275	9.275	9.275	9.275	9.275	111.300
Total Cash Conversion Adjustments	\$75.206	(\$3.198)	\$12.957	(\$1.319)	\$8.053	\$17.808	\$8.181	\$9.156	\$17.024	\$10.733	\$13.983	\$8.406	\$176.989

MTA HEADQUARTERS
February Financial Plan - 2016 Adopted Budget
Overtime - Non-Reimbursable/Reimbursable Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
NON-REIMBURSABLE OVERTIME													
<u>Scheduled Service</u>	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Unscheduled Service</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Programmatic/Routine Maintenance</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Unscheduled Maintenance</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Vacancy/Absentee Coverage</u>	0.224	0.129	0.127	0.148	0.188	0.166	0.225	0.214	0.133	0.127	0.153	0.221	2.054
<u>Weather Emergencies</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Safety/Security/Law Enforcement</u>	0.454	0.263	0.257	0.301	0.381	0.338	0.456	0.433	0.270	0.258	0.310	0.449	4.171
<u>Other</u>	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	1.117
Sub-Total	\$0.771	\$0.485	\$0.477	\$0.542	\$0.662	\$0.597	\$0.773	\$0.740	\$0.497	\$0.479	\$0.556	\$0.763	\$7.342
REIMBURSABLE OVERTIME	\$0.417	\$0.417	\$0.417	\$0.417	\$0.417	\$0.417	\$0.083	\$0.083	\$0.083	\$0.083	\$0.083	\$0.083	\$3.000
TOTAL NR & R OVERTIME	\$1.188	\$0.902	\$0.894	\$0.959	\$1.078	\$1.014	\$0.857	\$0.823	\$0.580	\$0.562	\$0.639	\$0.847	\$10.342

MTA HEADQUARTERS
February Financial Plan - 2016 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
MTA HQ, Policy & Oversight												
Office of Chairman	5	5	5	5	5	5	5	5	5	5	5	5
Chief Operating Officer	2	2	2	2	2	2	2	2	2	2	2	2
Chief Safety Officer	12	12	12	12	12	12	12	12	12	12	12	12
Office of Counselor to the Chairman	2	2	2	2	2	2	2	2	2	2	2	2
Office of Chief of Staff	7	7	7	7	7	7	7	7	7	7	7	7
Federal Affairs	1	1	1	1	1	1	1	1	1	1	1	1
Intergovernmental Relations	5	5	5	5	5	5	5	5	5	5	5	5
Spec. Project Develop/Planning	8	8	8	8	8	8	8	8	8	8	8	8
Corporate Account	4	4	4	4	4	4	4	4	4	4	4	4
Human Resources	24	24	24	24	24	24	24	24	24	24	24	24
PCAC	5	5	5	5	5	5	5	5	5	5	5	5
Labor Relations												
Office of Labor Relations	8	8	8	8	8	8	8	8	8	8	8	8
General Counsel	8											
General Counsel												
Office of Ded General Counsel	35	35	35	35	35	35	35	35	35	35	35	35
Record Management	2	2	2	2	2	2	2	2	2	2	2	2
General Counsel	37											
Office of Diversity												
Office of Diversity	2	2	2	2	2	2	2	2	2	2	2	2
Office of Civil Rights	14	14	14	14	14	14	14	14	14	14	14	14
Office of Diversity	16											
Corporate & Internal Communications												
Office of DED Corp. Affairs and Comm.	1	1	1	1	1	1	1	1	1	1	1	1
Marketing	11	11	11	11	11	11	11	11	11	11	11	11
Corporate & Internal Communications	12											
Chief Financial Officer												
Office of Chief Financial Officer	4	4	4	4	4	4	4	4	4	4	4	4
Comptroller's Office	22	22	22	22	22	22	22	22	22	22	22	22
Management & Budget	23	23	23	23	23	23	23	23	23	23	23	23
Strategic Initiatives	8	8	8	8	8	8	8	8	8	8	8	8
Chief Financial Officer	57											
Capital Programs												
Environmental, Sustainability & Compliance	6	6	6	6	6	6	6	6	6	6	6	6
New Fare Payment System	21	21	21	21	21	21	21	21	21	21	21	21
Capital Programs	27											
Total MTA HQ, Policy & Oversight	232											

MTA HEADQUARTERS
February Financial Plan - 2016 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
MTA Consolidated Functions												
External Communication	14	14	14	14	14	14	14	14	14	14	14	14
Audit	85	85	85	85	85	85	85	85	85	85	85	85
Office of Diversity - MWD/BE/ DBE Contract Integ	16	16	16	16	16	16	16	16	16	16	16	16
Pensions	63	63	63	63	63	63	63	63	63	63	63	63
Occupation Health Services	5	5	5	5	5	5	5	5	5	5	5	5
General Counsel/Compliance												
Compliance	7	7	7	7	7	7	7	7	7	7	7	7
Chief Financial Officer												
Director of Finance	6	6	6	6	6	6	6	6	6	6	6	6
Treasury	18	18	18	18	18	18	18	18	18	18	18	18
Risk and Insurance Management	22	22	22	22	22	22	22	22	22	22	22	22
Real Estate	68	68	68	68	68	68	68	68	68	68	68	68
Information Technology	1020	1020	1020	1020	1020	1020	1033	1033	1033	1033	1033	1033
Total Chief Financial Officer	1134	1134	1134	1134	1134	1134	1147	1147	1147	1147	1147	1147
Capital Programs												
Office of Capital Programs	1	1	1	1	1	1	1	1	1	1	1	1
Construction Oversight	5	5	5	5	5	5	5	5	5	5	5	5
Federal Policy	1	1	1	1	1	1	1	1	1	1	1	1
Enterprise Asset Management	9	9	9	9	9	9	9	9	9	9	9	9
Capital Program Management	15	15	15	15	15	15	15	15	15	15	15	15
Capital Program Funding	11	11	11	11	11	11	11	11	11	11	11	11
Total Capital Programs	42											
Corporate and Internal Communications												
Internal Communications	3	3	3	3	3	3	3	3	3	3	3	3
Arts for Transit	8	8	8	8	8	8	8	8	8	8	8	8
Transit Museum Operations	13	13	13	13	13	13	13	13	13	13	13	13
Retail Operations	5	5	5	5	5	5	5	5	5	5	5	5
Total Corp. and Internal Communications	29											
Total MTA Consolidated Functions	1395	1395	1395	1395	1395	1395	1408	1408	1408	1408	1408	1408
Business Service Center	346	346	346	346	346	346	347	347	347	347	347	347
Public Safety	835	858	858	858								
Baseline Total Positions	2808	2808	2808	2808	2808	2808	2822	2822	2822	2845	2845	2845
<i>Non-Reimbursable</i>	2674	2674	2674	2674	2674	2674	2688	2688	2688	2711	2711	2711
<i>Reimbursable</i>	134	134	134	134	134	134	134	134	134	134	134	134
<i>Full-Time</i>	2808	2808	2808	2808	2808	2808	2822	2822	2822	2845	2845	2845
<i>Full-Time Equivalents</i>	0	0	0	0	0	0	0	0	0	0	0	0

MTA HEADQUARTERS
February Financial Plan - 2016 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATIONAL GROUP	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	444	444	444	444	444	444	446	446	446	446	446	446
Professional, Technical, Clerical	1,529	1,529	1,529	1,529	1,529	1,529	1,541	1,541	1,541	1,541	1,541	1,541
Operational Hourlies												
Total Administration	1,973	1,973	1,973	1,973	1,973	1,973	1,987	1,987	1,987	1,987	1,987	1,987
Operations												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Operations	-											
Maintenance												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Maintenance	-											
Engineering/Capital												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	-											
Public Safety												
Managers/Supervisors	157	157	157	157	157	157	157	157	157	157	157	157
Professional, Technical, Clerical	79	79	79	79	79	79	79	79	79	79	79	79
Operational Hourlies	599	599	599	599	599	599	599	599	599	622	622	622
Total Public Safety	835	858	858	858								
Total Positions												
Managers/Supervisors	601	601	601	601	601	601	603	603	603	603	603	603
Professional, Technical, Clerical	1,608	1,608	1,608	1,608	1,608	1,608	1,620	1,620	1,620	1,620	1,620	1,620
Operational Hourlies	599	599	599	599	599	599	599	599	599	622	622	622
Total Positions	2,808	2,808	2,808	2,808	2,808	2,808	2,822	2,822	2,822	2,845	2,845	2,845

MTA Headquarters

MTA Headquarters includes four distinct components: Policy & Oversight, MTA Consolidated Functions including Information Technology and Non-Information Technology, the Business Service Center, and MTA Security.

- MTA HQ, Policy & Oversight includes MTA executive leadership and policy/oversight functions including the Chairman's Office, Chief of Staff, Office of the Chief Financial Officer, Human Resources, Labor Relations, and Corporate and Community Affairs.
- MTA Consolidated Functions includes areas where savings have been achieved through function consolidations or areas where the work can be more efficiently performed at Headquarters. Previous Plans included the consolidation of the Pension function. This Plan includes the consolidation of the Information Technology and Treasury functions. The Procurement function will be consolidated in a future Plan. As MTA consolidates functions across the Agencies, it is likely that the net budget change associated with those functions will increase Headquarters' costs, while staffing and expense levels decrease at a higher level at the Agencies.
- The Business Service Center provides shared back-office financial, payroll, procurement, and human resource services to all agencies.
- Public Safety includes the MTA Police which patrols the MTA's commuter railroads, and provides MTA-wide oversight of security and safety services. Public Safety also leads emergency preparedness, and interfaces with multiple city, state and federal law enforcement agencies.

The following table breaks out the MTA HQ expenses and personnel Budgets by these categories.

MTA HEADQUARTERS
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Major Function
(\$ in millions)

NON-REIMBURSABLE	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<u>MTA HQ, Policy & Oversight</u>					
Operating Revenue	\$47.322	\$44.456	\$46.234	\$48.084	\$50.007
Labor Expenses	\$31.274	\$48.135	\$48.328	\$49.383	\$50.487
Non-Labor Expenses	118.233	109.303	116.434	114.769	116.909
Depreciation / OPEB Obligation	110.182	124.406	129.700	140.984	152.884
Total Expenses	\$259.689	\$281.844	\$294.462	\$305.136	\$320.280
Baseline Deficit	(\$212.367)	(\$237.388)	(\$248.228)	(\$257.052)	(\$270.273)
<u>MTA Consolidated Functions</u>					
Operating Revenue	\$3.213	\$6.096	\$6.201	\$7.285	\$6.405
Labor Expenses (non-IT)	15.299	18.063	18.548	18.994	19.473
Labor Expenses (IT Transformation)	135.835	130.397	140.311	144.364	147.392
Non-Labor Expenses (non-IT)	22.992	24.960	22.679	19.394	19.917
Non-Labor Expenses (IT Transformation)	100.678	147.523	109.053	110.581	115.250
Depreciation / OPEB Obligation (non-IT)	1.010	0.734	0.728	0.728	0.728
Depreciation / OPEB Obligation (IT Transformation)	4.813	14.154	35.496	46.449	52.133
Total Expenses	\$280.627	\$335.830	\$326.815	\$340.512	\$354.893
Baseline Deficit	(\$277.414)	(\$329.734)	(\$320.614)	(\$333.227)	(\$348.488)
<u>Business Service Center</u>					
Operating Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Labor Expenses	\$31.671	\$36.024	\$35.402	\$36.200	\$36.862
Non-Labor Expenses	5.808	15.557	8.317	8.321	8.543
Depreciation / OPEB Obligation	-	-	-	-	-
Total Expenses	\$37.479	\$51.581	\$43.719	\$44.521	\$45.406
Baseline Deficit	(\$37.479)	(\$51.581)	(\$43.719)	(\$44.521)	(\$45.406)
<u>Public Safety</u>					
Operating Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Labor Expenses	\$121.346	\$124.440	\$130.114	\$131.255	\$136.793
Non-Labor Expenses	8.204	10.809	9.974	10.271	11.365
Depreciation / OPEB Obligation	9.213	8.281	7.029	5.538	5.538
Total Expenses	\$138.763	\$143.530	\$147.117	\$147.064	\$153.696
Baseline Deficit	(\$138.763)	(\$143.530)	(\$147.117)	(\$147.064)	(\$153.696)

MTA HEADQUARTERS
February Financial Plan 2016 - 2019
Total Positions by Function
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
MTA Consolidated Functions	349	358	358	358	358
MTA HQ, Policy & Oversight	244	249	249	249	249
Business Service Center	344	347	347	347	347
Information Technology (IT)	1,002	1,033	1,049	1,055	1,062
Public Safety	811	858	858	858	888
Total Positions	2,750	2,845	2,861	2,867	2,904
Non-Reimbursable	2,616	2,711	2,727	2,733	2,770
MTA Consolidated Functions	297	306	306	306	306
MTA HQ, Policy & Oversight	230	235	235	235	235
Business Service Center	344	347	347	347	347
Information Technology (IT)	934	965	981	987	994
Public Safety	811	858	858	858	888
Reimbursable	134	134	134	134	134
MTA Consolidated Functions	52	52	52	52	52
MTA HQ, Policy & Oversight	14	14	14	14	14
Business Service Center	-	-	-	-	-
Information Technology (IT)	68	68	68	68	68
Public Safety	-	-	-	-	-
<i>Full-Time</i>	2,750	2,845	2,861	2,867	2,904
<i>Full-Time Equivalents</i>	-	-	-	-	-

Note: Actuals reflect headcount vacancies.

**MTA INSPECTOR GENERAL
FEBRUARY FINANCIAL PLAN FOR 2016-2019
2015 FINAL ESTIMATE AND 2016 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Inspector General's 2015 Final Estimate, 2016 Adopted Budget and the Financial Plan for 2016-2019 which are 100% reimbursable. There were no adjustments to the MTA Inspector General's Adopted Budget relating to MTA adjustments that were presented in the November Plan and adopted by the Board in December 2015, and there were no technical adjustments required to be included in this plan cycle.

MTA INSPECTOR GENERAL
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	12.590	14.962	14.981	15.320	15.669
Total Revenue	\$12.590	\$14.962	\$14.981	\$15.320	\$15.669
Operating Expenses					
<u>Labor:</u>					
Payroll	\$7.024	\$8.194	\$8.326	\$8.460	\$8.597
Overtime	-	-	-	-	-
Health and Welfare	1.040	1.655	1.682	1.753	1.828
OPEB Current Payment	-	-	-	-	-
Pensions	1.043	1.431	1.208	1.248	1.288
Other Fringe Benefits	0.503	0.616	0.627	0.639	0.651
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$9.610	\$11.896	\$11.843	\$12.100	\$12.364
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.031	0.039	0.041	0.042	0.046
Insurance	0.020	0.025	0.028	0.030	0.033
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	2.633	2.694	2.754	2.825	2.895
Professional Service Contracts	0.146	0.199	0.203	0.209	0.214
Materials & Supplies	-	-	-	-	-
Other Business Expenses	0.121	0.109	0.112	0.114	0.117
Total Non-Labor Expenses	\$2.951	\$3.066	\$3.138	\$3.220	\$3.305
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$12.561	\$14.962	\$14.981	\$15.320	\$15.669
Depreciation	\$0.029	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Obligation	-	-	-	-	-
Environmental Remediation	-	-	-	-	-
Total Expenses	\$12.590	\$14.962	\$14.981	\$15.320	\$15.669
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2016 - 2019
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	12.561	14.962	14.981	15.320	15.669
Total Receipts	\$12.561	\$14.962	\$14.981	\$15.320	\$15.669
Expenditures					
<u>Labor:</u>					
Payroll	\$7.024	\$8.194	\$8.326	\$8.460	\$8.597
Overtime	-	-	-	-	-
Health and Welfare	1.040	1.655	1.682	1.753	1.828
OPEB Current Payment	-	-	-	-	-
Pensions	1.043	1.431	1.208	1.248	1.288
Other Fringe Benefits	0.503	0.616	0.627	0.639	0.651
GASB Account	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$9.610	\$11.896	\$11.843	\$12.100	\$12.364
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.031	0.039	0.041	0.042	0.046
Insurance	0.020	0.025	0.028	0.030	0.033
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	2.633	2.694	2.754	2.825	2.895
Professional Service Contracts	0.146	0.199	0.203	0.209	0.214
Materials & Supplies	-	-	-	-	-
Other Business Expenses	0.121	0.109	0.112	0.114	0.117
Total Non-Labor Expenses	\$2.951	\$3.066	\$3.138	\$3.220	\$3.305
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$12.561	\$14.962	\$14.981	\$15.320	\$15.669
Net Cash Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2016 - 2019
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	(0.029)	-	-	-	-
Total Receipts	(\$0.029)	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
GASB Account	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	(\$0.029)	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.029	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Obligation	-	-	-	-	-
Environmental Remediation	-	-	-	-	-
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2016 - 2019
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Administration					
Office of the Inspector General	86	86	86	86	86
Total Administration	86	86	86	86	86
Total Positions	86	86	86	86	86
Non-Reimbursable					
Reimbursable					
Total Full-Time	86	86	86	86	86
Total Full-Time Equivalents	-	-	-	-	-

**First Mutual Transportation Assurance Co.
(FMTAC)**

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
FEBRUARY FINANCIAL PLAN FOR 2016-2019
2015 FINAL ESTIMATE AND 2016 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA First Mutual Transportation Assurance Company's 2015 Final Estimate, 2016 Adopted Budget and the Financial Plan for 2016-2019. There were no adjustments to the FMTAC Adopted Budget relating to MTA adjustments that were presented in the November Plan and adopted by the Board in December 2015, and there were no technical adjustments required to be included in this plan cycle.

This attached also includes schedules detailing the monthly allocation of financial data based on the 2016 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2016 - 2019
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2014 November Financial Plan: Net Surplus/(Deficit)	0	(\$9.956)	0	\$0.957	0	\$5.296	0	\$13.582	0	\$20.353
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2015 February Financial Plan: Net Surplus/(Deficit)	0	(\$9.956)	0	\$0.957	0	\$5.296	0	\$13.582	0	\$20.353

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2016 - 2019
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2014 November Financial Plan: Net Surplus/(Deficit)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2015 February Financial Plan: Net Surplus/(Deficit)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	11.823	12.037	12.342	12.660	12.978
Investment Income	(8.738)	(8.896)	(9.121)	(9.357)	(9.591)
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$3.085	\$3.141	\$3.220	\$3.303	\$3.386
Operating Expenses					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	(87.496)	(92.776)	(99.928)	(108.068)	(117.260)
Claims	87.537	81.700	84.327	83.994	86.222
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenses	13.000	13.260	13.525	13.796	14.072
Total Non-Labor Expenses	\$13.041	\$2.184	(\$2.076)	(\$10.278)	(\$16.966)
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$13.041	\$2.184	(\$2.076)	(\$10.278)	(\$16.966)
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Obligation	-	-	-	-	-
Environmental Remediation	-	-	-	-	-
Total Expenses	\$13.041	\$2.184	(\$2.076)	(\$10.278)	(\$16.966)
Net Surplus/(Deficit)	(\$9.956)	\$0.957	\$5.296	\$13.581	\$20.352

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2016 - 2019
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	11.823	12.037	12.342	12.660	12.978
Investment Income	(8.738)	(8.896)	(9.121)	(9.357)	(9.591)
Capital and Other Reimbursements	-	-	-	-	-
Total Receipts	\$3.085	\$3.141	\$3.220	\$3.303	\$3.386
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
GASB Account	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	(87.496)	(92.776)	(99.928)	(108.068)	(117.260)
Claims	79.579	74.282	76.661	76.358	78.384
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenses	13.000	13.260	13.525	13.796	14.072
Total Non-Labor Expenses	\$5.083	(\$5.234)	(\$9.742)	(\$17.914)	(\$24.804)
<u>Other Expenditure Adjustments:</u>					
Other - Restricted Cash Adjustment	(\$1.998)	\$8.375	\$12.962	\$21.217	\$28.191
Total Other Expenditure Adjustments	(\$1.998)	\$8.375	\$12.962	\$21.217	\$28.191
Total Expenditures	\$3.085	\$3.141	\$3.220	\$3.303	\$3.386
Net Cash Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2016 - 2019
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Investment Income	-	-	-	-	-
Capital and Other Reimbursements	-	-	-	-	-
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
GASB Account	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	7.958	7.418	7.666	7.636	7.838
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenditures	-	-	0.000	-	0.000
Total Non-Labor Expenses	\$7.958	\$7.418	\$7.666	\$7.636	\$7.838
<u>Other Expenses Adjustments:</u>					
Other	1.998	(8.375)	(12.962)	(21.217)	(28.191)
Total Other Expenditures Adjustments	\$1.998	(\$8.375)	(\$12.962)	(\$21.217)	(\$28.191)
Total Cash Conversion Adjustments before Depreciation	\$9.956	(\$0.957)	(\$5.296)	(\$13.581)	(\$20.352)
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Obligation	-	-	-	-	-
Environmental Remediation	-	-	-	-	-
Net Total Cash Conversion Adjustments	\$9.956	(\$0.957)	(\$5.296)	(\$13.581)	(\$20.352)

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	12.037
Investment Income	(0.741)	(0.741)	(0.741)	(0.741)	(0.741)	(0.741)	(0.741)	(0.741)	(0.741)	(0.741)	(0.741)	(0.741)	(8.896)
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$0.262	\$3.141											
Operating Expenses													
<u>Labor:</u>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$0.000												
<u>Non-Labor:</u>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	(7.731)	(7.731)	(7.731)	(7.731)	(7.731)	(7.731)	(7.731)	(7.731)	(7.731)	(7.731)	(7.731)	(7.731)	(92.776)
Claims	6.808	6.808	6.808	6.808	6.808	6.808	6.808	6.808	6.808	6.808	6.808	6.808	81.700
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenses	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	13.260
Total Non-Labor Expenses	\$0.182	\$2.184											
<u>Other Expense Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses before Non-Cash Liability Adjs.	\$0.182	\$2.184											
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEB Obligation	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$0.182	\$2.184											
Net Surplus/(Deficit)	\$0.080	\$0.957											

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2016 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	12.037
Investment Income	(0.741)	(0.741)	(0.741)	(0.741)	(0.741)	(0.741)	(0.741)	(0.741)	(0.741)	(0.741)	(0.741)	(0.741)	(8.896)
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts	\$0.262	\$3.141											
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$0.000												
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	(7.731)	(7.731)	(7.731)	(7.731)	(7.731)	(7.731)	(7.731)	(7.731)	(7.731)	(7.731)	(7.731)	(7.731)	(92.776)
Claims	6.190	6.190	6.190	6.190	6.190	6.190	6.190	6.190	6.190	6.190	6.190	6.190	74.282
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenses	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	13.260
Total Non-Labor Expenditures	(\$0.436)	(\$5.234)											
Other Expenditure Adjustments:													
Other - Restricted Cash Adjustment	0.698	0.698	0.698	0.698	0.698	0.698	0.698	0.698	0.698	0.698	0.698	0.698	8.375
Total Other Expenditure Adjustments	\$0.698	\$8.375											
Total Expenditures	\$0.262	\$3.141											
Net Cash Deficit	\$0.000												

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2016 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts	\$0.000												
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$0.000												
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims	0.618	0.618	0.618	0.618	0.618	0.618	0.618	0.618	0.618	0.618	0.618	0.618	7.418
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Labor Expenditures	\$0.618	\$7.418											
Other Expenditures Adjustments:													
Other	(0.698)	(0.698)	(0.698)	(0.698)	(0.698)	(0.698)	(0.698)	(0.698)	(0.698)	(0.698)	(0.698)	(0.698)	(8.375)
Total Other Expenditures Adjustments	(\$0.698)	(\$8.375)											
Total Cash Conversion Adjustments before													
Non-Cash Liability Adjs.	(\$0.080)	(\$0.957)											
Depreciation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEB Obligation	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Conversion Adjustments	(\$0.080)	(\$0.957)											

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New York City Transit

**MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN 2016-2019
2015 FINAL ESTIMATE AND 2016 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA New York City Transit's 2015 Final Estimate, 2016 Adopted Budget and the Financial Plan for 2016 - 2019. The Adopted Budget reflects the projections presented in the November Financial Plan which was adopted by the Board in December 2015, as well as technical adjustments presented below.

These adjustments are presented on the included reconciliations from the November Financial Plan and are described as follows:

- **Major Second Avenue Subway Implementation.** \$9.6 million of support expenses including 392 positions are being added to the 2016 Budget in order to help meet the December, 2016 implementation target. This adjustment, which was captured in MTA consolidated projections in the November Financial Plan, is now captured within NYCT's baseline.
- **Enterprise Asset Management (EAM) Requirements,** reflecting the latest assumptions increases expenses in 2016 by \$2.3 million, and is funded from the EAM contingency.
- **MTA Treasury function consolidation** banker fees approximating \$0.7 million per year.
- **The Occupational Health Services function** was transferred to Headquarters from NYCT, decreasing positions by five and expenses by \$0.9 million per year.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount and utilization data based on the 2016 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA NEW YORK CITY TRANSIT
February Financial Plan 2016 - 2019
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Surplus/(Deficit)	42,650	(\$5,791.138)	43,146	(\$6,046.931)	43,521	(\$6,466.946)	43,445	(\$6,787.855)	43,446	(\$7,192.972)
Technical Adjustments:										
Second Avenue Subway Advanced Implementation (a)			(392)	(\$9.566)						
Enterprise Asset Management Additional Requirements				(2.330)						
MTA Treasury Consolidation-Bank Fees				(0.683)		(0.683)		(0.683)		(0.683)
Miscellaneous Adjustments				(0.020)		(0.004)	1	0.041	1	0.026
Occupational Health Services Transfer to MTA			5	0.913	5	0.913	5	0.913	5	0.913
Sub-Total Technical Adjustments	0	\$0.000	(387)	(\$11.686)	5	\$0.226	6	\$0.271	6	\$0.256
MTA Plan Adjustments:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2016 February Financial Plan: Net Surplus/(Deficit)	42,650	(\$5,791.138)	43,533	(\$6,058.617)	43,516	(\$6,466.720)	43,439	(\$6,787.584)	43,440	(\$7,192.716)

(a) Transfer from MTA

MTA NEW YORK CITY TRANSIT
February Financial Plan 2016 - 2019
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Surplus/(Deficit)	5,056	\$0.000	5,068	\$0.000	4,822	\$0.000	4,656	\$0.000	4,617	\$0.000
<i>Technical Adjustments:</i>										
<i>Departmental Expense Re-estimates</i>				\$0.065		\$0.039	(1)	(\$0.007)		\$0.001
<i>Capital Reimbursement offset to Expense Change</i>			(0.065)		(0.039)		0.007		(1)	(0.001)
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	(1)	\$0.000	(1)	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2016 February Financial Plan: Net Surplus/(Deficit)	5,056	\$0.000	5,068	\$0.000	4,822	\$0.000	4,657	\$0.000	4,618	\$0.000

MTA NEW YORK CITY TRANSIT
February Financial Plan 2016 - 2019
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Surplus/(Deficit)	47,706	(\$2,541.686)	48,214	(\$2,681.068)	48,343	(\$2,875.038)	48,101	(\$3,085.720)	48,063	(\$3,375.042)
Technical Adjustments:										
Second Avenue Subway Advanced Implementation (a)			(392)	(\$9.566)						
Enterprise Asset Management Additional Requirements				(2.330)						
MTA Treasury Consolidation-Bank Fees				(0.683)		(0.683)		(0.683)		(0.683)
Miscellaneous Non-Reimbursable Adjustments				(0.019)		(0.009)		0.019		0.027
Occupational Health Services Transfer to MTA			5	0.913	5	0.913	5	0.913	5	0.913
Sub-Total Technical Adjustments	0	\$0.000	(387)	(\$11.685)	5	\$0.221	5	\$0.249	5	\$0.257
MTA Plan Adjustments:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2016 February Financial Plan: Net Surplus/(Deficit)	47,706	(\$2,541.686)	48,601	(\$2,692.753)	48,338	(\$2,874.817)	48,096	(\$3,085.471)	48,058	(\$3,374.785)

(a) Transfer from MTA

MTA NEW YORK CITY TRANSIT
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Operating Revenue					
<i><u>Farebox Revenue:</u></i>					
Subway	\$3,303.475	\$3,397.986	\$3,416.390	\$3,437.621	\$3,449.442
Bus	960.608	977.116	986.540	990.205	991.830
Paratransit	17.823	19.751	21.034	22.402	23.858
Fare Media Liability	<u>61.900</u>	<u>60.400</u>	<u>60.400</u>	<u>60.400</u>	<u>60.400</u>
Farebox Revenue	\$4,343.806	\$4,455.253	\$4,484.364	\$4,510.628	\$4,525.530
<i><u>Other Operating Revenue:</u></i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	187.634	191.981	197.738	211.760	230.534
Other	<u>155.779</u>	<u>159.704</u>	<u>163.318</u>	<u>167.037</u>	<u>170.865</u>
Other Operating Revenue	\$427.429	\$435.701	\$445.072	\$462.813	\$485.415
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$4,771.235	\$4,890.954	\$4,929.436	\$4,973.441	\$5,010.945
Operating Expenses					
<i><u>Labor:</u></i>					
Payroll	\$3,079.089	\$3,190.494	\$3,278.182	\$3,335.622	\$3,395.279
Overtime	<u>450.310</u>	<u>431.696</u>	<u>434.224</u>	<u>442.196</u>	<u>452.800</u>
Total Salaries & Wages	\$3,529.399	\$3,622.190	\$3,712.406	\$3,777.818	\$3,848.079
Health and Welfare	741.101	824.377	885.152	950.051	1,024.980
OPEB Current Payment	393.258	429.574	464.474	505.998	552.660
Pensions	879.805	883.756	849.606	833.319	842.216
Other Fringe Benefits	316.714	311.071	326.298	338.949	346.504
Total Fringe Benefits	\$2,330.878	\$2,448.778	\$2,525.530	\$2,628.317	\$2,766.360
Reimbursable Overhead	(237.290)	(238.534)	(231.915)	(224.542)	(226.165)
Total Labor Expenses	\$5,622.987	\$5,832.434	\$6,006.021	\$6,181.593	\$6,388.274
<i><u>Non-Labor:</u></i>					
Electric Power	\$301.437	\$309.334	\$325.326	\$346.347	\$370.321
Fuel	121.376	111.557	117.217	135.466	152.950
Insurance	72.439	77.779	85.127	95.025	106.860
Claims	135.827	125.145	126.455	129.333	130.909
Paratransit Service Contracts	383.014	406.636	426.203	463.349	501.931
Maintenance and Other Operating Contracts	191.323	218.500	204.467	185.826	187.577
Professional Service Contracts	104.301	107.755	103.398	105.597	106.990
Materials & Supplies	294.125	312.226	314.634	309.160	322.875
Other Business Expenses	81.139	79.150	75.868	77.963	79.543
Total Non-Labor Expenses	\$1,684.981	\$1,748.082	\$1,778.695	\$1,848.066	\$1,959.956
<i><u>Other Expenses Adjustments:</u></i>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$7,307.968	\$7,580.516	\$7,784.716	\$8,029.659	\$8,348.230
Depreciation	\$1,638.144	\$1,688.144	\$1,863.292	\$1,913.292	\$1,964.634
OPEB Obligation	1,616.261	1,680.911	1,748.148	1,818.074	1,890.797
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$10,562.373	\$10,949.571	\$11,396.156	\$11,761.025	\$12,203.661
Net Surplus/(Deficit)	(\$5,791.138)	(\$6,058.617)	(\$6,466.720)	(\$6,787.584)	(\$7,192.716)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1,152.818	1,161.078	1,133.890	1,107.777	1,117.960
Total Revenue	\$1,152.818	\$1,161.078	\$1,133.890	\$1,107.777	\$1,117.960
Expenses					
<u>Labor:</u>					
Payroll	\$438.567	\$481.726	\$471.134	\$464.637	\$468.627
Overtime	126.397	98.346	98.656	95.876	97.794
Total Salaries & Wages	\$564.964	\$580.072	\$569.790	\$560.513	\$566.421
Health and Welfare	20.221	21.903	22.896	23.852	24.852
OPEB Current Payment	7.854	9.131	9.522	10.032	10.569
Pensions	30.097	28.947	27.917	27.680	27.748
Other Fringe Benefits	167.410	180.741	176.721	172.993	174.290
Total Fringe Benefits	\$225.582	\$240.722	\$237.056	\$234.557	\$237.459
Reimbursable Overhead	237.290	238.534	231.915	224.542	226.165
Total Labor Expenses	\$1,027.836	\$1,059.328	\$1,038.761	\$1,019.612	\$1,030.045
<u>Non-Labor:</u>					
Electric Power	\$0.252	\$0.252	\$0.252	\$0.252	\$0.252
Fuel	0.023	0.000	0.023	0.023	0.023
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	37.219	29.513	29.464	29.428	29.428
Professional Service Contracts	21.721	7.603	7.444	7.432	7.432
Materials & Supplies	71.349	64.424	57.988	51.072	50.822
Other Business Expenses	(5.582)	(0.042)	(0.042)	(0.042)	(0.042)
Total Non-Labor Expenses	\$124.982	\$101.750	\$95.129	\$88.165	\$87.915
<u>Other Expense Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$1,152.818	\$1,161.078	\$1,133.890	\$1,107.777	\$1,117.960
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$1,152.818	\$1,161.078	\$1,133.890	\$1,107.777	\$1,117.960
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA NEW YORK CITY TRANSIT
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Revenue					
<i>Farebox Revenue:</i>					
Subway	\$3,303.475	\$3,397.986	\$3,416.390	\$3,437.621	\$3,449.442
Bus	960.608	977.116	986.540	990.205	991.830
Paratransit	17.823	19.751	21.034	22.402	23.858
Fare Media Liability	61.900	60.400	60.400	60.400	60.400
Farebox Revenue	\$4,343.806	\$4,455.253	\$4,484.364	\$4,510.628	\$4,525.530
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	187.634	191.981	197.738	211.760	230.534
Other	155.779	159.704	163.318	167.037	170.865
Other Operating Revenue	\$427.429	\$435.701	\$445.072	\$462.813	\$485.415
Capital and Other Reimbursements	1,152.818	1,161.078	1,133.890	1,107.777	1,117.960
Total Revenue	\$5,924.053	\$6,052.032	\$6,063.326	\$6,081.218	\$6,128.905
Expenses					
<i>Labor:</i>					
Payroll	\$3,517.656	\$3,672.220	\$3,749.316	\$3,800.259	\$3,863.906
Overtime	<u>576.707</u>	<u>530.042</u>	<u>532.880</u>	<u>538.072</u>	<u>550.594</u>
Total Salaries & Wages	\$4,094.363	\$4,202.262	\$4,282.196	\$4,338.331	\$4,414.500
Health and Welfare	761.322	846.280	908.048	973.903	1,049.832
OPEB Current Payment	401.112	438.705	473.996	516.030	563.229
Pensions	909.902	912.703	877.523	860.999	869.964
Other Fringe Benefits	<u>484.124</u>	<u>491.812</u>	<u>503.019</u>	<u>511.942</u>	<u>520.794</u>
Total Fringe Benefits	\$2,556.460	\$2,689.500	\$2,762.586	\$2,862.874	\$3,003.819
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$6,650.823	\$6,891.762	\$7,044.782	\$7,201.205	\$7,418.319
<i>Non-Labor:</i>					
Electric Power	\$301.689	\$309.586	\$325.578	\$346.599	\$370.573
Fuel	121.399	111.557	117.240	135.489	152.973
Insurance	72.439	77.779	85.127	95.025	106.860
Claims	135.827	125.145	126.455	129.333	130.909
Paratransit Service Contracts	383.014	406.636	426.203	463.349	501.931
Maintenance and Other Operating Contracts	228.542	248.013	233.931	215.254	217.005
Professional Service Contracts	126.022	115.358	110.842	113.029	114.422
Materials & Supplies	365.474	376.650	372.622	360.232	373.697
Other Business Expenses	75.557	79.108	75.826	77.921	79.501
Total Non-Labor Expenses	\$1,809.963	\$1,849.832	\$1,873.824	\$1,936.231	\$2,047.871
<i>Other Expense Adjustments:</i>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$8,460.786	\$8,741.594	\$8,918.606	\$9,137.436	\$9,466.190
Depreciation	\$1,638.144	\$1,688.144	\$1,863.292	\$1,913.292	\$1,964.634
OPEB Obligation	1,616.261	1,680.911	1,748.148	1,818.074	1,890.797
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$11,715.191	\$12,110.649	\$12,530.046	\$12,868.802	\$13,321.621
Net Surplus/(Deficit)	(\$5,791.138)	(\$6,058.617)	(\$6,466.720)	(\$6,787.584)	(\$7,192.716)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2016 - 2019
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2015	2016			
	Final	Adopted			
	Estimate	Budget	2017	2018	2019
Receipts					
Fare Revenue	\$4,348.703	\$4,455.453	\$4,484.564	\$4,510.828	\$4,525.730
<i>Other Operating Revenue:</i>					
Fare Reimbursement	114.016	54.016	84.016	84.016	84.016
Paratransit Reimbursement	173.091	192.252	197.738	211.594	230.285
Other	<u>47.496</u>	<u>48.173</u>	<u>48.441</u>	<u>48.713</u>	<u>48.992</u>
Other Operating Revenue	334.603	294.441	330.195	344.323	363.293
Capital and Other Reimbursements	1,236.855	1,191.664	1,139.060	1,112.721	1,115.330
Total Receipts	\$5,920.161	\$5,941.558	\$5,953.819	\$5,967.872	\$6,004.353
Expenditures					
<i>Labor:</i>					
Payroll	\$3,530.081	\$3,631.820	\$3,719.097	\$3,769.169	\$3,831.682
Overtime	<u>580.846</u>	<u>530.042</u>	<u>532.880</u>	<u>538.072</u>	<u>550.594</u>
Total Salaries & Wages	\$4,110.927	\$4,161.862	\$4,251.977	\$4,307.241	\$4,382.276
Health and Welfare	773.167	839.394	905.740	965.945	1,041.276
OPEB Current Payment	401.112	438.706	473.996	516.031	563.229
Pensions	934.827	919.772	883.751	868.016	865.769
Other Fringe Benefits	<u>451.011</u>	<u>457.775</u>	<u>460.903</u>	<u>468.963</u>	<u>476.916</u>
Total Fringe Benefits	\$2,560.117	\$2,655.647	\$2,724.390	\$2,818.955	\$2,947.190
GASB Account	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>8.305</u>	<u>17.637</u>
Reimbursable Overhead					
Total Labor Expenditures	\$6,671.044	\$6,817.509	\$6,976.367	\$7,134.501	\$7,347.103
<i>Non-Labor:</i>					
Electric Power	\$301.689	\$309.586	\$325.578	\$346.599	\$370.573
Fuel	121.399	111.557	117.240	135.489	152.973
Insurance	72.823	77.321	86.156	95.220	108.607
Claims	125.197	112.360	113.670	116.548	118.124
Paratransit Service Contracts	381.014	404.636	424.203	461.349	499.931
Maintenance and Other Operating Contracts	239.243	258.713	244.631	225.954	227.705
Professional Service Contracts	115.194	103.358	98.842	101.030	102.423
Materials & Supplies	356.689	360.163	366.123	358.732	372.196
Other Business Expenditures	77.555	79.108	75.826	77.921	79.503
Total Non-Labor Expenditures	\$1,790.803	\$1,816.802	\$1,852.269	\$1,918.842	\$2,032.035
<i>Other Expenditure Adjustments:</i>					
Other					
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$8,461.847	\$8,634.311	\$8,828.636	\$9,053.343	\$9,379.138
Net Cash Surplus/(Deficit)	(\$2,541.686)	(\$2,692.753)	(\$2,874.817)	(\$3,085.471)	(\$3,374.785)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2016 - 2019
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2015	2016			
	Final	Adopted			
	Estimate	Budget	2017	2018	2019
Receipts					
Fare Revenue	\$4.897	\$0.200	\$0.200	\$0.200	\$0.200
<i>Other Operating Revenue:</i>					
Fare Reimbursement	30.000	(30.000)	0.000	0.000	0.000
Paratransit Reimbursement	(14.543)	0.271	0.000	(0.166)	(0.249)
Other	<u>(108.283)</u>	<u>(111.531)</u>	<u>(114.877)</u>	<u>(118.324)</u>	<u>(121.873)</u>
Other Operating Revenue	(92.826)	(141.260)	(114.877)	(118.490)	(122.122)
Capital and Other Reimbursements	84.037	30.586	5.170	4.944	(2.630)
Total Receipt Adjustments	(\$3.892)	(\$110.474)	(\$109.507)	(\$113.346)	(\$124.552)
Expenditures					
<i>Labor:</i>					
Payroll	(\$12.425)	\$40.400	\$30.219	\$31.090	\$32.224
Overtime	(4.139)	0.000	0.000	0.000	0.000
Health and Welfare	(11.845)	6.886	2.308	7.958	8.556
OPEB Current Payment	0.000	(0.001)	0.000	(0.001)	0.000
Pensions	(24.925)	(7.069)	(6.228)	(7.017)	4.195
Other Fringe Benefits	<u>33.113</u>	<u>34.037</u>	<u>42.116</u>	<u>42.979</u>	<u>43.878</u>
Total Fringe Benefits	(\$3.657)	\$33.853	\$38.196	\$43.919	\$56.629
GASB Account	0.000	0.000	0.000	(8.305)	(17.637)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$20.221)	\$74.253	\$68.415	\$66.704	\$71.216
<i>Non-Labor:</i>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	(0.000)
Insurance	(0.384)	0.458	(1.029)	(0.195)	(1.747)
Claims	10.630	12.785	12.785	12.785	12.785
Paratransit Service Contracts	2.000	2.000	2.000	2.000	2.000
Maintenance and Other Operating Contracts	(10.701)	(10.700)	(10.700)	(10.700)	(10.700)
Professional Service Contracts	10.828	12.000	12.000	11.999	11.999
Materials & Supplies	8.785	16.487	6.499	1.500	1.501
Other Business Expenditures	(1.998)	0.000	0.000	0.000	(0.002)
Total Non-Labor Expenditures	\$19.160	\$33.030	\$21.555	\$17.389	\$15.836
<i>Other Expenditures Adjustments:</i>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation and GASB Adjs.	(\$4.953)	(\$3.191)	(\$19.537)	(\$29.253)	(\$37.500)
Depreciation Adjustment	\$1,638.144	\$1,688.144	\$1,863.292	\$1,913.292	\$1,964.634
OPEB Obligation	1,616.261	1,680.911	1,748.148	1,818.074	1,890.797
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$3,249.452	\$3,365.864	\$3,591.903	\$3,702.113	\$3,817.931

MTA New York City Transit
2016 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

NON-REIMBURSABLE OVERTIME	Total		
	Hours	\$	%
<u>Scheduled Service</u>	4,053,893	\$128.211	29.7%
<u>Unscheduled Service</u>	3,738,569	121.596	28.2%
<u>Programmatic/Routine Maintenance</u>	4,055,220	140.374	32.5%
<u>Unscheduled Maintenance</u>	0	0.000	0.0%
<u>Vacancy/Absentee Coverage</u>	496,920	15.466	3.6%
<u>Weather Emergencies</u>	523,133	17.349	4.0%
<u>Safety/Security/Law Enforcement</u>	134,875	3.901	0.9%
<u>Other</u> ¹	159,576	4.799	1.1%
Subtotal	13,162,186	\$431.696	100.0%
REIMBURSABLE OVERTIME	2,909,194	98.347	
TOTAL OVERTIME	16,071,380	\$530.043	

¹ Other & reimbursable budget includes PTE \$'s only. Does not include hours.

MTA NEW YORK CITY TRANSIT
February Financial Plan 2016 - 2019
Ridership/(Utilization)
(\$ in millions)

	2015	2016			
	Final Estimate	Adopted Budget	2017	2018	2019
RIDERSHIP					
Subway	1,763.213	1,801.642	1,811.038	1,821.877	1,827.912
Bus	652.005	661.215	661.204	663.452	664.449
Paratransit	8.808	9.573	10.195	10.858	11.564
Total Ridership	2,424.026	2,472.430	2,482.437	2,496.187	2,503.925

FAREBOX REVENUE (Excluding fare media liability)

Subway	\$3,303.475	\$3,397.986	\$3,416.390	\$3,437.621	\$3,449.442
Bus	960.608	977.116	986.540	990.205	991.830
Paratransit	17.823	19.751	21.034	22.402	23.858
Total Farebox Revenue	\$4,281.906	\$4,394.853	\$4,423.964	\$4,450.228	\$4,465.130

MTA NEW YORK CITY TRANSIT
February Financial Plan 2016 - 2019
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

Function/Department	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Administration					
Office of the President	54	66	67	67	68
Law	285	312	312	312	312
Office of the EVP	45	46	46	46	46
Human Resources	227	227	227	225	224
Office of Management and Budget	42	42	42	42	42
Capital Planning & Budget	35	35	35	35	35
Corporate Communications	261	260	260	260	260
Non-Departmental	(33)	(36)	(36)	(36)	(34)
Labor Relations	97	98	98	98	98
Materiel	284	289	283	282	280
Controller	137	128	128	128	128
Total Administration	1,434	1,467	1,462	1,459	1,459
Operations					
Subways Service Delivery	7,814	8,030	7,960	7,959	7,959
Subways Operation Support /Admin	365	391	391	391	391
Subways Stations	2,640	2,632	2,628	2,628	2,628
<i>Subtotal - Subways</i>	10,819	11,053	10,979	10,978	10,978
Buses	10,946	11,028	11,005	11,005	11,005
Paratransit	213	213	213	213	213
Operations Planning	401	401	401	401	401
Revenue Control	579	579	579	579	579
Non-Departmental	-	102	102	102	102
Total Operations	22,958	23,376	23,279	23,278	23,278
Maintenance					
Subways Operation Support /Admin	184	175	159	163	162
Subways Engineering	363	378	358	336	319
Subways Car Equipment	4,434	4,390	4,366	4,260	4,218
Subways Infrastructure	1,528	1,585	1,586	1,533	1,533
Subways Elevator & Escalators	442	453	454	449	454
Subways Stations	3,689	3,716	3,719	3,715	3,701
Subways Track	2,805	2,804	2,809	2,812	2,798
Subways Power	592	605	605	594	582
Subways Signals	1,505	1,503	1,466	1,442	1,443
Subways Electronics Maintenance	1,578	1,592	1,535	1,515	1,511
<i>Subtotal - Subways</i>	17,120	17,201	17,057	16,819	16,721
Buses	3,644	3,692	3,648	3,653	3,707
Supply Logistics	558	559	559	559	559
System Safety	99	99	99	99	99
Non-Departmental	(61)	198	225	220	226
Total Maintenance	21,360	21,749	21,588	21,350	21,312
Engineering/Capital					
Capital Program Management	1,319	1,358	1,358	1,358	1,358
Total Engineering/Capital	1,319	1,358	1,358	1,358	1,358
Public Safety					
Security	635	651	651	651	651
Total Public Safety	635	651	651	651	651
Baseline Total Positions	47,706	48,601	48,338	48,096	48,058
Non-Reimbursable	42,650	43,533	43,516	43,439	43,440
Reimbursable	5,056	5,068	4,822	4,657	4,618
Total Full-Time	47,552	48,397	48,134	47,892	47,854
Total Full-Time Equivalents	154	204	204	204	204

MTA NEW YORK CITY TRANSIT
February Financial Plan 2016 - 2019
Total Positions by Function and Occupation

Function/Occupational Group	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Administration					
Managers/Supervisors	545	537	535	534	532
Professional, Technical, Clerical	858	901	898	896	898
Operational Hourlies	31	29	29	29	29
Total Administration	1,434	1,467	1,462	1,459	1,459
Operations					
Managers/Supervisors	2,712	2,736	2,718	2,717	2,717
Professional, Technical, Clerical	500	504	504	504	504
Operational Hourlies	19,746	20,136	20,057	20,057	20,057
Total Operations	22,958	23,376	23,279	23,278	23,278
Maintenance					
Managers/Supervisors	3,862	3,913	3,900	3,849	3,840
Professional, Technical, Clerical	1,067	1,116	1,084	1,069	1,074
Operational Hourlies	16,431	16,720	16,604	16,432	16,398
Total Maintenance	21,360	21,749	21,588	21,350	21,312
Engineering/Capital					
Managers/Supervisors	339	339	339	339	339
Professional, Technical, Clerical	978	1,017	1,017	1,017	1,017
Operational Hourlies	2	2	2	2	2
Total Engineering/Capital	1,319	1,358	1,358	1,358	1,358
Public Safety					
Managers/Supervisors	261	275	275	275	275
Professional, Technical, Clerical	39	39	39	39	39
Operational Hourlies	335	337	337	337	337
Total Public Safety	635	651	651	651	651
Total					
Managers/Supervisors	7,719	7,800	7,767	7,714	7,703
Professional, Technical, Clerical	3,442	3,577	3,542	3,525	3,532
Operational Hourlies	36,545	37,224	37,029	36,857	36,823
Baseline Total Positions	47,706	48,601	48,338	48,096	48,058

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations By Category
(\$ in Millions)

NON-REIMBURSABLE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YearTotal
Revenue													
Farebox Revenue:													
Subway	267.386	269.780	296.261	282.280	286.264	288.682	277.550	285.423	286.196	287.458	280.322	290.385	3,397.986
Bus	76.273	77.106	85.559	81.875	83.003	81.984	82.308	84.223	84.412	83.268	77.727	79.378	977.116
Paratransit	1.602	1.610	1.733	1.645	1.729	1.653	1.591	1.652	1.628	1.721	1.586	1.599	19.751
Fare Liability	5.033	5.033	5.033	5.033	5.033	5.033	5.033	5.033	5.034	5.034	5.034	5.034	60.400
Farebox Revenue	350.295	353.530	388.586	370.834	376.028	377.352	366.481	376.331	377.271	377.481	364.669	376.396	4,455.253
Fare Reimbursement	7.163	6.314	9.686	7.989	8.956	7.521	2.929	1.788	6.477	9.447	7.980	7.766	84.016
Paratransit Reimbursement	18.933	15.753	15.753	15.753	15.753	15.753	15.753	15.753	15.753	15.753	15.753	15.518	191.981
Other Operating Revenue	13.308	13.308	13.308	13.308	13.308	13.308	13.308	13.308	13.308	13.308	13.308	13.316	159.704
Other Revenue	39.404	35.375	38.747	37.050	38.017	36.582	31.990	30.849	35.538	37.041	36.600	36.600	435.701
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenue	389.699	388.905	427.333	407.884	414.045	413.934	398.471	407.180	412.809	415.989	401.710	412.996	4,890.954
Expenses													
Labor :													
Payroll	267.261	260.502	267.268	250.233	271.615	261.192	269.038	270.301	263.669	253.927	272.099	283.389	3,190.494
Overtime	38.021	36.112	38.697	31.113	35.657	36.677	33.945	35.037	34.902	31.815	35.925	43.796	431.696
Total Salaries & Wages	305.282	296.614	305.965	281.346	307.272	297.868	302.983	305.338	298.571	285.742	308.024	327.185	3,622.191
Health and Welfare	66.329	66.333	66.472	66.534	66.690	67.050	68.809	69.308	68.938	69.099	69.212	79.602	824.377
OPEB Current Payment	35.274	35.274	35.274	35.274	34.894	34.894	36.218	36.218	36.218	36.218	36.218	37.599	429.574
Pensions	19.651	18.637	20.086	18.683	20.421	19.037	666.755	19.871	19.038	19.654	19.892	22.030	883.756
Other Fringe Benefits	26.253	25.696	28.233	20.991	24.474	28.043	26.266	25.724	28.306	19.598	26.588	30.899	311.071
Total Fringe Benefits	147.507	145.940	150.066	141.483	146.479	149.025	798.048	151.121	152.500	144.569	151.910	170.130	2,448.779
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(17.342)	(16.935)	(19.131)	(27.168)	(21.384)	(18.330)	(17.150)	(18.451)	(18.033)	(30.854)	(17.146)	(16.611)	(238.534)
Labor	435.447	425.619	436.901	395.661	432.367	428.563	1,083.881	438.008	433.038	399.456	442.788	480.705	5,832.435
Non-Labor :													
Electric Power	27.987	29.515	26.506	23.788	23.452	23.814	26.593	24.953	25.168	25.300	24.332	27.926	309.334
Fuel	9.966	10.015	10.051	8.348	9.275	9.068	8.849	8.340	8.096	8.640	10.442	10.468	111.557
Insurance	6.033	6.033	6.439	6.440	6.575	6.575	6.575	6.575	6.575	6.575	6.692	6.692	77.779
Claims	10.429	10.429	10.429	10.429	10.429	10.429	10.429	10.429	10.429	10.429	10.429	10.429	125.145
Paratransit Service Contracts	33.534	32.931	34.804	34.253	34.627	33.911	33.474	33.645	33.382	35.304	33.293	33.478	406.636
Maintenance and Other Operating Contracts	14.071	16.097	16.387	18.547	18.333	18.519	17.268	20.420	20.152	20.189	16.921	21.594	218.498
Professional Service Contracts	9.465	7.240	7.596	10.678	7.626	8.270	10.887	7.616	8.118	11.610	8.491	10.160	107.756
Materials & Supplies	25.719	25.150	25.834	25.795	25.901	25.952	25.872	25.688	25.954	25.977	25.848	28.537	312.226
Other Business Expenses	5.836	6.210	8.310	6.724	6.395	6.578	6.475	6.515	6.784	6.365	6.407	6.550	79.150
Non-Labor	143.039	143.619	146.355	145.003	142.612	143.116	146.423	144.181	144.659	150.389	142.853	155.833	1,748.082
Other Expense Adjustments:													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Expense Adjustments	0.000												
Total Expenses before Depreciation and OPEB	578.486	569.238	583.255	540.664	574.979	571.678	1,230.304	582.189	577.697	549.845	585.641	636.538	7,580.517
Depreciation	128.988	130.081	131.175	132.268	133.361	144.032	145.125	146.218	147.311	148.404	149.498	151.683	1,688.144
OPEB Liability	0.000	0.000	420.228	0.000	0.000	420.228	0.000	0.000	420.228	0.000	0.000	420.228	1,680.911
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	707.475	699.320	1,134.658	672.932	708.340	1,135.938	1,375.429	728.407	1,145.236	698.250	735.139	1,208.448	10,949.572
OPERATING SURPLUS/DEFICIT													
	(317.776)	(310.415)	(707.325)	(265.048)	(294.295)	(722.004)	(976.958)	(321.227)	(732.427)	(282.261)	(333.429)	(795.453)	(6,058.618)

Note: Totals may not add due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations By Category
(\$ in Millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YearTotal
Revenue													
Farebox Revenue:													
Subway	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Bus	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Fare Liability	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Farebox Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Fare Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	87.037	85.435	91.616	116.702	98.689	90.787	108.841	91.271	89.559	127.418	86.466	87.258	1,161.078
Total Revenue	87.037	85.435	91.616	116.702	98.689	90.787	108.841	91.271	89.559	127.418	86.466	87.258	1,161.078
Expenses													
Labor :													
Payroll	37.134	36.292	40.386	47.392	42.099	38.740	36.499	38.724	38.227	52.193	36.558	37.483	481.725
Overtime	7.494	7.196	7.480	12.121	7.480	7.439	7.524	7.829	7.426	12.170	7.330	6.858	98.347
Total Salaries & Wages	44.627	43.488	47.866	59.512	49.578	46.179	44.023	46.553	45.653	64.363	43.888	44.340	580.072
Health and Welfare	1.826	1.773	1.773	1.773	1.803	1.803	1.844	1.844	1.844	1.844	1.844	1.935	21.904
OPEB Current Payment	0.761	0.761	0.761	0.761	0.761	0.761	0.761	0.761	0.761	0.761	0.761	0.761	9.131
Pensions	0.537	0.537	0.537	0.537	0.537	0.537	23.039	0.537	0.537	0.537	0.537	0.537	28.947
Other Fringe Benefits	13.726	13.546	14.993	18.306	16.029	14.446	13.494	14.404	14.196	20.395	13.542	13.663	180.741
Total Fringe Benefits	16.850	16.617	18.064	21.377	19.130	17.547	39.138	17.546	17.338	23.537	16.684	16.896	240.722
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	17.342	16.935	19.131	27.168	21.384	18.330	17.150	18.451	18.033	30.854	17.146	16.611	238.534
Labor	78.819	77.040	85.060	108.057	90.093	82.057	100.310	82.550	81.024	118.754	77.718	77.847	1,059.328
Non-Labor :													
Electric Power	0.021	0.021	0.021	0.021	0.020	0.021	0.020	0.021	0.020	0.021	0.020	0.021	0.252
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.400	2.538	2.427	2.406	2.538	2.427	2.406	2.538	2.427	2.406	2.554	2.447	29.513
Professional Service Contracts	0.442	0.470	0.506	0.626	0.601	0.687	0.601	0.626	0.626	0.626	0.601	1.157	7.603
Materials & Supplies	5.199	5.207	5.430	5.433	5.279	5.422	5.345	5.377	5.254	5.452	5.414	5.612	64.424
Other Business Expenses	0.156	0.159	(1.828)	0.159	0.159	0.173	0.159	0.159	0.171	0.159	0.159	0.173	(0.042)
Non-Labor	8.218	8.395	6.556	8.645	8.596	8.731	8.531	8.721	8.535	8.664	8.748	9.410	101.750
Other Expense Adjustments:													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Expense Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses before Depreciation and OPEB	87.037	85.435	91.616	116.702	98.689	90.787	108.841	91.271	89.559	127.418	86.466	87.258	1,161.078
Depreciation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Liability	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	87.037	85.435	91.616	116.702	98.689	90.787	108.841	91.271	89.559	127.418	86.466	87.258	1,161.078
OPERATING SURPLUS/DEFICIT	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Note: Totals may not add due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations By Category
(\$ in Millions)

NON-REIMBURSABLE & REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YearTotal
Revenue													
Farebox Revenue:													
Subway	267.386	269.780	296.261	282.280	286.264	288.682	277.550	285.423	286.196	287.458	280.322	290.385	3,397.986
Bus	76.273	77.106	85.559	81.875	83.003	81.984	82.308	84.223	84.412	83.268	77.727	79.378	977.116
Paratransit	1.602	1.610	1.733	1.645	1.729	1.653	1.591	1.652	1.628	1.721	1.586	1.599	19.751
Fare Liability	5.033	5.033	5.033	5.033	5.033	5.033	5.033	5.033	5.034	5.034	5.034	5.034	60.400
Farebox Revenue	350.295	353.530	388.586	370.834	376.028	377.352	366.481	376.331	377.271	377.481	364.669	376.396	4,455.253
Fare Reimbursement	7.163	6.314	9.686	7.989	8.956	7.521	2.929	1.788	6.477	9.447	7.980	7.766	84.016
Paratransit Reimbursement	18.933	15.753	15.753	15.753	15.753	15.753	15.753	15.753	15.753	15.753	15.753	15.518	191.981
Other Operating Revenue	13.308	13.308	13.308	13.308	13.308	13.308	13.308	13.308	13.308	13.308	13.308	13.316	159.704
Other Revenue	39.404	35.375	38.747	37.050	38.017	36.582	31.990	30.849	35.538	38.508	37.041	36.600	435.701
Capital and Other Reimbursements	87.037	85.435	91.616	116.702	98.689	90.787	108.841	91.271	89.559	127.418	86.466	87.258	1,161.078
Total Revenue	476.736	474.340	518.949	524.586	512.734	504.721	507.312	498.451	502.367	543.407	488.176	500.253	6,052.032
Expenses													
Labor :													
Payroll	304.394	296.794	307.654	297.625	313.714	299.932	305.536	309.025	301.896	306.120	308.657	320.872	3,672.220
Overtime	45.515	43.308	46.177	43.234	43.137	44.116	41.469	42.866	42.328	43.985	43.255	50.654	530.043
Total Salaries & Wages	349.909	340.102	353.831	340.859	356.851	344.048	347.006	351.891	344.224	350.105	351.912	371.526	4,202.262
Health and Welfare	68.155	68.106	68.245	68.307	68.493	68.853	70.653	71.151	70.781	70.943	71.056	81.538	846.281
OPEB Current Payment	36.035	36.035	36.035	36.035	36.035	36.035	36.979	36.979	36.979	36.979	36.979	38.360	438.706
Pensions	20.188	19.174	20.623	19.220	20.958	19.574	689.794	20.408	19.575	20.191	20.429	22.567	912.703
Other Fringe Benefits	39.979	39.242	43.226	39.297	40.503	42.489	39.760	40.128	42.502	39.993	40.131	44.562	491.812
Total Fringe Benefits	164.357	162.557	168.130	162.859	165.609	166.572	837.186	168.667	169.838	168.106	168.594	187.026	2,689.501
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Labor	514.266	502.659	521.961	503.718	522.460	510.619	1,184.191	520.558	514.062	518.210	520.506	558.552	6,891.763
Non-Labor :													
Electric Power	28.008	29.536	26.528	23.810	23.472	23.836	26.613	24.974	25.188	25.321	24.352	27.947	309.586
Fuel	9.966	10.015	10.051	8.348	9.275	9.068	8.849	8.340	8.096	8.640	10.442	10.468	111.557
Insurance	6.033	6.033	6.439	6.440	6.575	6.575	6.575	6.575	6.575	6.575	6.692	6.692	77.779
Claims	10.429	10.429	10.429	10.429	10.429	10.429	10.429	10.429	10.429	10.429	10.429	10.429	125.145
Paratransit Service Contracts	33.534	32.931	34.804	34.253	34.627	33.911	33.474	33.645	33.382	35.304	33.478	406.636	
Maintenance and Other Operating Contracts	16.471	18.634	18.814	20.953	20.870	20.946	19.674	22.957	22.579	22.595	19.474	24.041	248.011
Professional Service Contracts	9.907	7.709	8.102	11.303	8.227	8.957	11.488	8.242	8.780	12.236	9.092	11.317	115.359
Materials & Supplies	30.918	30.357	31.264	31.228	31.180	31.374	31.217	31.065	31.208	31.429	31.262	34.150	376.650
Other Business Expenses	5.991	6.369	6.481	6.883	6.555	6.751	6.635	6.674	6.956	6.525	6.567	6.723	79.109
Non-Labor	151.257	152.014	152.911	153.648	151.208	151.846	154.954	152.902	153.194	159.053	151.601	165.244	1,849.832
Other Expense Adjustments:													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Expense Adjustments	0.000												
Total Expenses before Depreciation and OPEB	665.523	654.673	674.872	657.366	673.669	662.466	1,339.145	673.460	667.256	677.263	672.108	723.795	8,741.595
Depreciation	128.988	130.081	131.175	132.268	133.361	144.032	145.125	146.218	147.311	148.404	149.498	151.683	1,688.144
OPEB Liability	0.000	0.000	420.228	0.000	0.000	420.228	0.000	0.000	420.228	0.000	0.000	420.228	1,680.911
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	794.512	784.755	1,226.274	789.633	807.029	1,226.726	1,484.270	819.678	1,234.795	825.668	821.605	1,295.706	12,110.650
OPERATING SURPLUS/DEFICIT	(317.776)	(310.415)	(707.325)	(265.048)	(294.295)	(722.004)	(976.958)	(321.227)	(732.427)	(282.261)	(333.429)	(795.453)	(6,058.618)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2016 Adopted Budget
Cash Receipts and Expenditures
(\$ in Millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YearTotal
Receipts													
Farebox Revenue	349.554	353.223	387.593	370.716	378.733	378.616	364.850	379.680	374.827	381.178	365.134	373.350	4,455.453
Fare Reimbursement	0.000	0.000	0.000	6.312	0.000	13.766	6.312	0.000	0.000	6.313	0.000	21.313	54.016
Paratransit Reimbursement	7.540	4.360	39.360	4.360	4.360	39.360	4.360	39.360	4.360	4.360	36.070	4.402	192.252
Other Operating Revenue	3.264	3.264	3.264	3.264	3.264	3.264	3.264	3.264	3.264	3.264	3.264	12.269	48.173
Other Revenue	10.804	7.624	42.624	13.936	7.624	56.390	13.936	42.624	7.624	13.937	39.334	37.984	294.441
Capital and Other Reimbursements	87.037	85.435	91.616	116.702	98.689	70.787	128.841	91.271	89.559	127.418	86.466	117.843	1,191.664
Total Revenue	447.395	446.282	521.833	501.354	485.046	503.793	507.627	513.575	472.009	522.533	490.934	529.177	5,941.558
Expenditures													
Labor :													
Payroll	268.412	284.160	284.756	273.719	278.536	421.550	270.359	273.848	290.270	270.942	301.447	413.821	3,631.820
Overtime	45.515	43.308	46.177	43.234	43.137	44.116	41.469	42.866	42.328	43.985	43.255	50.654	530.043
Total Salaries & Wages	313.927	327.468	330.934	316.953	321.673	465.665	311.828	316.713	332.598	314.927	344.702	464.475	4,161.863
Health and Welfare	68.155	68.106	68.245	68.307	68.493	68.853	70.653	71.151	70.781	70.943	71.056	74.652	839.394
OPEB Current Payment	36.035	36.035	36.035	36.035	35.655	35.655	36.979	36.979	36.979	36.979	36.979	38.360	438.706
Pensions	76.945	75.931	77.380	75.977	77.715	76.331	76.071	76.132	75.300	75.915	76.153	79.923	919.772
Other Fringe Benefits	42.075	35.034	38.243	34.238	34.593	39.285	42.981	34.218	38.370	34.082	36.332	48.323	457.775
Total Fringe Benefits	223.210	215.105	219.903	214.557	216.456	220.124	226.684	218.481	221.430	217.919	220.520	241.258	2,655.647
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Labor	537.137	542.574	550.837	531.509	538.129	685.790	538.512	535.194	554.028	532.846	565.222	705.732	6,817.510
Non-Labor :													
Electric Power	28.008	29.536	26.528	23.810	23.472	23.836	26.613	24.974	25.188	25.321	24.352	27.947	309.586
Fuel	9.966	10.015	10.051	8.348	9.275	9.068	8.849	8.340	8.096	8.640	10.442	10.468	111.557
Insurance	16.537	9.940	1.796	10.323	3.920	0.147	10.332	1.243	8.428	10.332	0.000	4.323	77.321
Claims	9.543	9.543	9.543	9.543	9.543	9.543	9.543	9.543	9.543	9.543	9.543	7.390	112.360
Paratransit Service Contracts	33.534	32.931	34.304	34.253	34.627	33.411	33.474	33.645	32.882	35.304	33.293	32.978	404.636
Maintenance and Other Operating Contracts	16.471	18.634	18.814	20.953	20.870	20.946	19.674	22.957	22.579	22.595	19.474	34.741	258.711
Professional Service Contracts	6.907	7.709	8.102	8.303	8.227	8.957	8.488	8.242	8.780	9.236	9.092	11.317	103.359
Materials & Supplies	31.918	31.357	31.722	31.686	31.638	30.832	30.675	27.523	27.666	27.887	27.720	29.541	360.163
Other Business Expenses	5.991	6.369	6.481	6.883	6.555	6.751	6.635	6.674	6.956	6.525	6.567	6.723	79.109
Non-Labor	158.875	156.035	147.340	154.103	148.125	143.490	154.283	143.142	150.119	155.382	140.481	165.427	1,816.802
Other Expense Adjustments:													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Expense Adjustments	0.000												
Total Expenditures before Depreciation and OPEB	696.013	698.608	698.177	685.612	686.254	829.280	692.795	678.336	704.147	688.228	705.703	871.159	8,634.312
Depreciation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Liability	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenditures	696.013	698.609	698.176	685.612	686.254	829.280	692.795	678.336	704.147	688.229	705.703	871.159	8,634.312
Net Surplus/(Deficit)	(248.618)	(252.327)	(176.343)	(184.258)	(201.208)	(325.487)	(185.168)	(164.761)	(232.138)	(165.696)	(214.769)	(341.982)	(2,692.754)

Note: Totals may not add due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2016 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in Millions)

CASH FLOW ADJUSTMENTS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YearTotal
Revenue													
Farebox Revenue	(0.741)	(0.307)	(0.993)	(0.118)	2.705	(0.736)	(1.631)	3.349	(2.444)	3.697	0.465	(3.046)	0.200
Fare Reimbursement	(7.163)	(6.314)	(9.686)	(1.677)	(8.956)	6.245	3.383	(1.788)	(6.477)	(3.134)	(7.980)	13.547	(30.000)
Paratransit Reimbursement	(11.393)	(11.393)	23.607	(11.393)	(11.393)	23.607	(11.393)	23.607	(11.393)	(11.393)	20.317	(11.116)	0.271
Other Operating Revenue	(10.044)	(10.044)	(10.044)	(10.044)	(10.044)	(10.044)	(10.044)	(10.044)	(10.044)	(10.044)	(10.044)	(1.047)	(111.531)
Other Revenue	(28.600)	(27.751)	3.877	(23.114)	(30.393)	19.808	(18.054)	11.775	(27.914)	(24.571)	2.293	1.384	(141.260)
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	(20.000)	20.000	0.000	0.000	0.000	0.000	30.586	30.586
Total Revenue	(29.341)	(28.058)	2.884	(23.232)	(27.688)	(0.928)	0.315	15.124	(30.358)	(20.874)	2.758	28.924	(110.474)
Expenses													
Labor :													
Payroll	35.982	12.634	22.897	23.906	35.178	(121.618)	35.178	35.178	11.626	35.178	7.210	(92.949)	40.399
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Salaries & Wages	35.982	12.634	22.897	23.906	35.178	(121.618)	35.178	35.178	11.626	35.178	7.210	(92.949)	40.399
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	6.886	6.886
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	(56.757)	(56.757)	(56.757)	(56.757)	(56.757)	(56.757)	613.723	(55.724)	(55.724)	(55.724)	(55.724)	(57.356)	(7.069)
Other Fringe Benefits	(2.096)	4.208	4.983	5.059	5.910	3.204	(3.222)	5.910	4.132	5.910	3.799	(3.762)	34.037
Total Fringe Benefits	(58.853)	(52.549)	(51.774)	(51.697)	(50.846)	(53.552)	610.501	(49.814)	(51.592)	(49.814)	(51.925)	(54.231)	33.854
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Labor	(22.871)	(39.914)	(28.876)	(27.791)	(15.669)	(175.170)	645.679	(14.636)	(39.966)	(14.636)	(44.716)	(147.180)	74.253
Non-Labor :													
Electric Power	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(10.504)	(3.907)	4.643	(3.883)	2.655	6.428	(3.757)	5.332	(1.853)	(3.757)	6.692	2.369	0.458
Claims	0.886	0.886	0.886	0.886	0.886	0.886	0.886	0.886	0.886	0.886	0.886	3.039	12.785
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Maintenance and Other Operating													
Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(10.700)	(10.700)
Professional Service Contracts	3.000	0.000	0.000	3.000	0.000	0.000	3.000	0.000	0.000	3.000	0.000	0.000	12.000
Materials & Supplies	(1,000)	(1,000)	(0,458)	(0,458)	(0,458)	0,542	0,542	3,542	3,542	3,542	3,542	4,609	16,487
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Non-Labor	(7.618)	(4.021)	5.571	(0.455)	3.083	8.356	0.671	9.760	3.075	3.671	11.120	(0.183)	33.030
Other Expense Adjustments:													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Expense Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses before Depreciation and OPEB	(30.489)	(43.935)	(23.305)	(28.246)	(12.586)	(166.814)	646.350	(4.876)	(36.891)	(10.965)	(33.596)	(147.363)	107.283
Depreciation	128.988	130.081	131.175	132.268	133.361	144.032	145.125	146.218	147.311	148.404	149.498	151.683	1,688.144
OPEB Liability	0.000	0.000	420.228	0.000	0.000	420.228	0.000	0.000	420.228	0.000	0.000	420.227	1,680.911
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenditures	98.499	86.146	528.098	104.022	120.775	397.446	791.475	141.342	530.648	137.439	115.902	424.547	3,476.338
Total Cash Conversion Adjustments	69.158	58.088	530.982	80.790	93.087	396.518	791.790	156.466	500.290	116.565	118.660	453.471	3,365.864

Note: Totals may not add due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2016 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
NON-REIMBURSABLE OVERTIME													
<u>Scheduled Service</u>	\$10.571	\$10.345	\$11.409	\$10.685	\$10.904	\$10.972	\$9.922	\$10.510	\$10.615	\$10.793	\$10.692	\$10.793	\$128.211
<u>Unscheduled Service</u>	8.541	8.828	9.328	9.455	10.305	10.484	9.685	9.718	9.767	9.841	10.387	15.257	121.596
<u>Programmatic/Routine Maintenance</u>	12.762	10.809	11.796	8.860	12.332	13.111	12.235	12.695	12.412	9.070	12.721	11.571	140.374
<u>Unscheduled Maintenance</u>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Vacancy/Absentee Coverage</u>	1.278	1.290	1.290	1.290	1.290	1.290	1.290	1.290	1.290	1.290	1.290	1.290	15.466
<u>Weather Emergencies</u>	4.124	4.142	4.142	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	4.142	17.349
<u>Safety/Security/Law Enforcement</u>	0.323	0.325	0.325	0.325	0.325	0.325	0.325	0.325	0.325	0.325	0.325	0.325	3.901
<u>Other</u>	0.423	0.372	0.408	0.398	0.401	0.394	0.388	0.399	0.393	0.396	0.409	0.419	4.799
Sub-Total	\$38.021	\$36.112	\$38.697	\$31.113	\$35.657	\$36.677	\$33.945	\$35.037	\$34.902	\$31.815	\$35.925	\$43.796	\$431.696
REIMBURSABLE OVERTIME	\$7.494	\$7.196	\$7.480	\$12.121	\$7.480	\$7.439	\$7.524	\$7.829	\$7.426	\$12.170	\$7.330	\$6.858	\$98.347
TOTAL NR & R OVERTIME	\$45.515	\$43.308	\$46.177	\$43.234	\$43.137	\$44.116	\$41.469	\$42.866	\$42.328	\$43.985	\$43.255	\$50.654	\$530.043

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2016 Adopted
Ridership(Utilization)
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YearTotal
<u>Ridership</u>													
Ridership - Subway	141.839	142.952	159.121	151.158	154.885	153.133	143.247	146.599	152.441	153.456	148.903	153.908	1,801.642
Ridership - Bus	52.068	52.111	59.310	55.876	58.160	55.261	52.372	53.144	57.687	57.051	53.719	54.454	661.215
Subtotal	193.907	195.063	218.431	207.034	213.046	208.394	195.619	199.743	210.128	210.507	202.622	208.363	2,462.857
Ridership - Paratransit	0.777	0.781	0.840	0.797	0.838	0.801	0.771	0.801	0.789	0.834	0.769	0.775	9.573
Total Ridership	194.684	195.844	219.271	207.831	213.884	209.195	196.390	200.544	210.917	211.341	203.390	209.138	2,472.430
<u>FareBox Revenue</u>													
<i>(excluding fare media liability)</i>													
Subway	267.386	269.780	296.261	282.280	286.264	288.682	277.550	285.423	286.196	287.458	280.322	290.385	3,397.986
Bus	76.273	77.106	85.559	81.875	83.003	81.984	82.308	84.223	84.412	83.268	77.727	79.378	977.116
Subtotal	343.660	346.886	381.820	364.155	369.266	370.666	359.858	369.646	370.608	370.726	358.049	369.763	4,375.102
Paratransit	1.602	1.610	1.733	1.645	1.729	1.653	1.591	1.652	1.628	1.721	1.586	1.599	19.751
Total FareBox Revenue	345.262	348.497	383.553	365.801	370.995	372.319	361.448	371.298	372.237	372.447	359.635	371.362	4,394.853

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN 2016
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE AND FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS

	<u>2016</u>											
	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>EOY</u>
Administration:												
Office of the President	66	66	66	66	66	66	66	66	66	66	66	66
Law	303	303	303	303	303	303	312	312	312	312	312	312
Office of the EVP	46	46	46	46	46	46	46	46	46	46	46	46
Human Resources	231	231	231	231	231	231	227	227	227	227	227	227
Office of Management and Budget	42	42	42	42	42	42	42	42	42	42	42	42
Capital Planning and Budget	35	35	35	35	35	35	35	35	35	35	35	35
Corporate Communications	260	260	260	260	260	260	260	260	260	260	260	260
Non-Departmental	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)
Labor Relations	98	98	98	98	98	98	98	98	98	98	98	98
Material	289	289	289	289	289	289	289	289	289	289	289	289
Controller	131	131	131	131	131	131	128	128	128	128	128	128
Total Administration	1,465	1,465	1,465	1,465	1,465	1,465	1,467	1,467	1,467	1,467	1,467	1,467
Operations:												
Subways Service Delivery	7,927	7,927	7,986	7,986	7,986	8,033	8,033	8,033	8,031	7,983	7,982	8,030
Subways Operations Support/Admin	405	405	405	405	405	405	405	405	405	405	405	391
Subways Stations	2,632	2,632	2,632	2,632	2,650	2,650	2,650	2,650	2,650	2,632	2,632	2,632
SubTotal Subways	10,964	10,964	11,023	11,023	11,041	11,088	11,088	11,088	11,086	11,019	11,019	11,053
Buses	10,949	10,949	10,983	10,976	11,013	11,013	10,973	10,973	11,061	11,042	11,042	11,028
Paratransit	213	213	213	213	213	213	213	213	213	213	213	213
Operations Planning	402	402	402	402	402	402	401	401	401	401	401	401
Revenue Control	579	579	579	579	579	579	579	579	579	579	579	579
Non-Departmental	0	0	0	51	51	51	51	51	51	102	102	102
Total Operations	23,107	23,107	23,200	23,244	23,299	23,346	23,305	23,305	23,391	23,357	23,356	23,376
Maintenance:												
Subways Operations Support/Admin	150	150	152	152	156	160	161	162	164	169	169	175
Subways Engineering	377	377	377	377	377	377	378	378	378	378	378	378
Subways Car Equipment	4,451	4,454	4,454	4,455	4,455	4,455	4,452	4,452	4,452	4,407	4,395	4,390
Subways Infrastructure	1,589	1,589	1,589	1,588	1,589	1,589	1,583	1,583	1,583	1,583	1,585	1,585
Subways Elevators & Escalators	444	444	444	450	452	452	452	452	452	453	453	453
Subways Stations	3,698	3,698	3,705	3,706	3,728	3,728	3,728	3,728	3,728	3,716	3,716	3,716
Subways Track	2,811	2,811	2,811	2,804	2,804	2,804	2,803	2,803	2,803	2,803	2,804	2,804
Subways Power	608	608	608	607	607	607	605	605	605	605	605	605
Subways Signals	1,504	1,504	1,505	1,507	1,507	1,507	1,501	1,501	1,502	1,502	1,502	1,503
Subways Electronic Maintenance	1,592	1,592	1,592	1,592	1,592	1,592	1,592	1,592	1,592	1,593	1,593	1,592
Subtotal Subways	17,223	17,226	17,236	17,237	17,266	17,270	17,254	17,255	17,258	17,208	17,199	17,200
Buses	3,686	3,686	3,686	3,686	3,686	3,686	3,688	3,689	3,691	3,692	3,692	3,692
Supply Logistics	559	559	559	559	559	559	559	559	559	559	559	559
System Safety	99	99	99	99	99	99	99	99	99	99	99	99
Non-Departmental	(88)	(88)	(88)	(88)	(92)	(92)	(92)	(92)	(92)	107	198	198
Total Maintenance	21,479	21,482	21,492	21,493	21,518	21,522	21,508	21,510	21,515	21,665	21,747	21,748
Engineering:												
Capital Program Management	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358
Total Engineering/Capital	1,358											
Public Safety:												
Security	650	650	650	650	650	650	651	651	651	651	651	651
Total Public Safety	650	650	650	650	650	650	651	651	651	651	651	651
Total Positions	48,060	48,063	48,166	48,211	48,291	48,342	48,290	48,292	48,383	48,498	48,579	48,601
Non-Reimbursable	42,971	42,974	42,995	43,040	43,120	43,171	43,170	43,172	43,229	43,401	43,496	43,532
Reimbursable	5,089	5,089	5,171	5,171	5,171	5,171	5,120	5,120	5,154	5,097	5,083	5,068
Total Full-Time	47,857	47,860	47,963	48,008	48,088	48,139	48,086	48,088	48,179	48,295	48,376	48,397
Total Full-Time Equivalents	203	203	203	203	203	203	204	204	204	204	204	204

MTA NEW YORK TRANSIT
FEBRUARY FINANCIAL PLAN - 2016
TOTAL POSITIONS by FUNCTION and OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	EOY
<u>Administration:</u>												
Managers/Supervisors:	542	542	542	542	542	542	537	537	537	537	537	537
Professional, Technical, Clerical	894	894	894	894	894	894	901	901	901	901	901	901
Operational Hourlies	29	29	29	29	29	29	29	29	29	29	29	29
Total Administration	1,465	1,465	1,465	1,465	1,465	1,465	1,467	1,467	1,467	1,467	1,467	1,467
<u>Operations</u>												
Managers/Supervisors:	2,755	2,755	2,755	2,755	2,755	2,755	2,755	2,755	2,755	2,750	2,750	2,736
Professional, Technical, Clerical	505	505	505	505	505	505	504	504	504	504	504	504
Operational Hourlies	19,847	19,847	19,940	19,984	20,039	20,086	20,046	20,046	20,132	20,103	20,102	20,136
Total Operations	23,107	23,107	23,200	23,244	23,299	23,346	23,305	23,305	23,391	23,357	23,356	23,376
<u>Maintenance</u>												
Managers/Supervisors:	3,851	3,851	3,858	3,859	3,869	3,870	3,871	3,873	3,874	3,909	3,913	3,913
Professional, Technical, Clerical	1,085	1,088	1,091	1,096	1,099	1,102	1,103	1,103	1,105	1,108	1,110	1,116
Operational Hourlies	16,543	16,543	16,543	16,538	16,550	16,550	16,534	16,534	16,536	16,648	16,724	16,720
Total Maintenance	21,479	21,482	21,492	21,493	21,518	21,522	21,508	21,510	21,515	21,665	21,747	21,748
<u>Engineering/Capital</u>												
Managers/Supervisors:	339	339	339	339	339	339	339	339	339	339	339	339
Professional, Technical, Clerical	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
Total Engineering/Capital	1,358											
<u>Public Safety</u>												
Managers/Supervisors:	275	275	275	275	275	275	275	275	275	275	275	275
Professional, Technical, Clerical	39	39	39	39	39	39	39	39	39	39	39	39
Operational Hourlies	336	336	336	336	336	336	337	337	337	337	337	337
Total Public Safety	650	650	650	650	650	650	651	651	651	651	651	651
<u>Total Positions</u>												
Managers/Supervisors:	7,762	7,762	7,769	7,770	7,780	7,781	7,777	7,779	7,780	7,810	7,814	7,800
Professional, Technical, Clerical	3,541	3,544	3,547	3,552	3,555	3,558	3,564	3,564	3,566	3,569	3,571	3,577
Operational Hourlies	36,757	36,757	36,850	36,889	36,956	37,003	36,948	36,948	37,036	37,119	37,194	37,224
Total Positions	48,060	48,063	48,166	48,211	48,291	48,342	48,290	48,292	48,383	48,498	48,579	48,601

MTA Bus Company

**MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2016-2019
2015 FINAL ESTIMATE AND 2016 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bus Company's 2015 Final Estimate, 2016 Adopted Budget and the Financial Plan for 2016-2019. The Adopted Budget reflects the projections presented in the November Financial Plan which was adopted by the Board in December 2015, as well as technical adjustments presented below.

These adjustments are presented on the attached reconciliation from the November Financial Plan and are described below:

- The review of the pilot bus fixes brought about some changes to the original shop structural specification. These revisions resulted in a delay in the issuance of the specification and ultimately pushed back the start date of the \$4.697 million Procurement from 2015 to 2017.
- The recent MOU between MTA Bus Company and TWU local 100 members included an agreement that the unresolved pension issue would be decided through arbitration. The ultimate financial impact of the new contract will depend on this arbitration, which is expected to be decided by March 2016. An amount of \$1.383 million is added as a place holder.
- The backfill-related overtime resulting from the implementation of a TWU Contract agreement represents \$0.174 million in 2016, \$0.178 million in 2017, \$0.182 million in 2018, and \$0.186 million in 2019.
- A technical adjustment reflecting the latest projections for the Enterprise Asset Management (EAM) initiative, increasing expenses in 2016 by \$0.3 million, and is funded by the EAM contingency.

The attached also includes schedules detailing the monthly allocation of financials, including overtime, headcount, and utilization data based on the 2016 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA BUS COMPANY
February Financial Plan 2016 - 2019
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Surplus/(Deficit)	3,714	(\$549.929)	3,767	(\$577.727)	3,788	(\$613.077)	3,742	(\$570.617)	3,809	(\$576.665)
Technical Adjustments:										
<i>Shop plan - MCI Structure</i>		\$4.697				(\$4.697)				
<i>Pension Arbitration</i>				(1.383)		(1.383)		(1.383)		(1.383)
<i>Paid Maternity and Paternity Leave</i>				(0.174)		(0.178)		(0.182)		(0.186)
<i>EAM</i>				(0.300)						
<i>State Minimum Wage Increase</i>				(0.003)		(0.003)		(0.003)		(0.003)
Sub-Total Technical Adjustments	0	\$4.697	0	(\$1.860)	0	(\$6.261)	0	(\$1.568)	0	(\$1.571)
MTA Plan Adjustments:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2016 February Financial Plan: Net Surplus/(Deficit)	3,714	\$ (545.232)	3,767	\$ (579.587)	3,788	\$ (619.338)	3,742	\$ (572.185)	3,809	\$ (578.236)

MTA BUS COMPANY
February Financial Plan 2016 - 2019
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

Favorable/(Unfavorable)									
2015		2016		2017		2018		2019	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

2015 November Financial Plan: Net Surplus/(Deficit)	38	\$0.000	40	\$0.000	40	\$0.000	40	\$0.000	40	\$0.000
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Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2016 February Financial Plan: Net Surplus/(Deficit)	38	\$0.000	40	\$0.000	40	\$0.000	40	\$0.000	40	\$0.000
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MTA BUS COMPANY
February Financial Plan 2016 - 2019
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Surplus/(Deficit)	3,752	(\$411.647)	3,807	(\$425.363)	3,828	(\$457.985)	3,782	(\$414.531)	3,849	(\$418.284)
Technical Adjustments:										
<i>Shop plan - MCI Structure</i>		\$4.697				(\$4.697)				
<i>Pension Arbitration</i>				(1.383)		(1.383)		(1.383)		(1.383)
<i>Paid Maternity and Paternity Leave</i>				(0.174)		(0.178)		(0.182)		(0.186)
<i>EAM</i>				(0.300)						
<i>State Minimum Wage Increase</i>				(0.003)		(0.003)		(0.003)		(0.003)
Sub-Total Technical Adjustments	0	\$4.697	0	(\$1.860)	0	(\$6.261)	0	(\$1.568)	0	(\$1.571)
MTA Plan Adjustments:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2016 February Financial Plan: Net Surplus/(Deficit)	3,752	\$ (406.950)	3,807	\$ (427.223)	3,828	\$ (464.246)	3,782	\$ (416.099)	3,849	\$ (419.855)

MTA BUS COMPANY
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Operating Revenue					
Farebox Revenue	\$210.400	\$214.471	\$214.485	\$215.271	\$215.613
Toll Revenue					
Other Operating Revenue	20.560	20.724	21.089	21.471	21.650
Capital and Other Reimbursements					
Total Revenue	\$230.960	\$235.195	\$235.574	\$236.742	\$237.263
Operating Expenses					
<u>Labor:</u>					
Payroll	\$251.409	\$261.515	\$268.153	\$267.859	\$266.958
Overtime	52.841	53.039	53.844	54.452	55.454
Health and Welfare	56.928	60.016	57.927	54.402	52.738
OPEB Current Payment	22.098	23.955	24.339	25.433	26.578
Pensions	46.240	48.450	49.150	49.900	51.731
Other Fringe Benefits	47.437	50.341	50.198	53.096	54.183
Reimbursable Overhead					
Total Labor Expenses	\$476.954	\$497.317	\$503.611	\$505.143	\$507.643
<u>Non-Labor:</u>					
Electric Power	\$1.773	\$1.837	\$1.955	\$2.080	\$2.173
Fuel	23.661	24.131	25.181	28.166	30.786
Insurance	5.345	6.166	6.521	7.370	7.820
Claims	28.768	29.000	29.447	29.977	30.490
Paratransit Service Contracts					
Maintenance and Other Operating Contracts	28.075	38.348	70.523	24.517	21.106
Professional Service Contracts	27.281	26.209	26.627	26.662	27.170
Materials & Supplies	39.509	46.831	44.295	37.417	40.572
Other Business Expenses	2.441	2.557	3.715	3.789	3.933
Total Non-Labor Expenses	\$156.852	\$175.079	\$208.264	\$159.977	\$164.050
<u>Other Expenses Adjustments:</u>					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$633.806	\$672.396	\$711.875	\$665.119	\$671.692
Depreciation	\$42.236	\$42.236	\$42.887	\$43.658	\$43.657
OPEB Obligation	100.150	100.150	100.150	100.150	100.150
Environmental Remediation					
Total Expenses	\$776.192	\$814.782	\$854.912	\$808.927	\$815.499
Net Surplus/(Deficit)	(\$545.232)	(\$579.587)	(\$619.338)	(\$572.185)	(\$578.236)

MTA BUS COMPANY
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	5.738	6.039	5.857	5.960	5.925
Total Revenue	\$5.738	\$6.039	\$5.857	\$5.960	\$5.925
Expenses					
<u>Labor:</u>					
Payroll	\$2.714	\$2.892	\$2.682	\$2.731	\$2.586
Overtime	-	-	-	-	-
Health and Welfare	1.038	1.093	1.101	1.121	1.214
OPEB Current Payment	-	-	-	-	-
Pensions	0.470	0.498	0.498	0.508	0.508
Other Fringe Benefits	0.462	0.482	0.486	0.495	0.495
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$4.684	\$4.965	\$4.767	\$4.855	\$4.803
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.227	0.231	0.235	0.238	0.242
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	0.827	0.843	0.855	0.867	0.881
Other Business Expenses	-	-	-	-	-
Total Non-Labor Expenses	\$1.054	\$1.074	\$1.090	\$1.105	\$1.122
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$5.738	\$6.039	\$5.857	\$5.960	\$5.925
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$5.738	\$6.039	\$5.857	\$5.960	\$5.925
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BUS COMPANY
February Financial Plan 2016 - 2019
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Revenue					
Farebox Revenue	\$210.400	\$214.471	\$214.485	\$215.271	\$215.613
Toll Revenue	-	-	-	-	-
Other Operating Revenue	20.560	20.724	21.089	21.471	21.650
Capital and Other Reimbursements	5.738	6.039	5.857	5.960	5.925
Total Revenue	\$236.698	\$241.234	\$241.431	\$242.702	\$243.188
Expenses					
<u>Labor:</u>					
Payroll	\$254.123	\$264.407	\$270.835	\$270.590	\$269.544
Overtime	52.841	53.039	53.844	54.452	55.454
Health and Welfare	57.966	61.110	59.028	55.523	53.952
OPEB Current Payment	22.098	23.955	24.339	25.433	26.578
Pensions	46.710	48.948	49.648	50.408	52.239
Other Fringe Benefits	47.899	50.824	50.684	53.591	54.678
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$481.638	\$502.283	\$508.378	\$509.997	\$512.446
<u>Non-Labor:</u>					
Electric Power	\$1.773	\$1.837	\$1.955	\$2.080	\$2.173
Fuel	23.661	24.131	25.181	28.166	30.786
Insurance	5.345	6.166	6.521	7.370	7.820
Claims	28.768	29.000	29.447	29.977	30.490
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	28.302	38.579	70.758	24.755	21.347
Professional Service Contracts	27.281	26.209	26.627	26.662	27.170
Materials & Supplies	40.336	47.674	45.150	38.284	41.453
Other Business Expenses	2.441	2.557	3.715	3.789	3.933
Total Non-Labor Expenses	\$157.906	\$176.153	\$209.354	\$161.082	\$165.172
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$639.544	\$678.435	\$717.732	\$671.079	\$677.617
Depreciation	\$42.236	\$42.236	\$42.887	\$43.658	\$43.657
OPEB Obligation	100.150	100.150	100.150	100.150	100.150
Environmental Remediation	-	-	-	-	-
Total Expenses	\$781.930	\$820.821	\$860.769	\$814.887	\$821.424
Net Surplus/(Deficit)	(\$545.232)	(\$579.587)	(\$619.338)	(\$572.185)	(\$578.236)

MTA BUS COMPANY
February Financial Plan 2016 - 2019
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Receipts					
Farebox Revenue	\$210.650	\$214.471	\$214.485	\$215.271	\$215.613
Vehicle Toll Revenue					
Other Operating Revenue	21.560	20.724	21.089	21.471	21.650
Capital and Other Reimbursements	11.790	9.227	11.048	11.244	14.575
Total Receipts	\$244.000	\$244.422	\$246.622	\$247.986	\$251.838
Expenditures					
<u>Labor:</u>					
Payroll	\$261.251	\$262.378	\$268.795	\$268.511	\$270.923
Overtime	52.841	53.039	53.844	54.452	55.454
Health and Welfare	57.552	60.693	58.608	55.095	53.952
OPEB Current Payment	22.098	23.955	24.339	25.433	26.578
Pensions	46.537	48.776	49.478	50.234	52.065
Other Fringe Benefits	49.863	50.651	50.511	53.414	54.501
GASB Account	0.001	-	-	-	0.094
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$490.144	\$499.492	\$505.575	\$507.139	\$513.568
<u>Non-Labor:</u>					
Electric Power	\$1.773	\$1.837	\$1.955	\$2.080	\$2.173
Fuel	23.661	24.131	25.181	28.166	29.363
Insurance	8.245	6.166	6.521	7.370	7.820
Claims	24.768	25.000	25.385	25.842	26.355
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	27.302	38.579	70.759	24.755	19.859
Professional Service Contracts	31.281	26.209	26.627	26.662	27.170
Materials & Supplies	40.336	47.674	45.150	38.284	41.453
Other Business Expenses	3.441	2.558	3.715	3.788	3.933
Total Non-Labor Expenses	\$160.806	\$172.154	\$205.293	\$156.946	\$158.126
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$650.950	\$671.645	\$710.868	\$664.085	\$671.693
Net Cash Surplus/(Deficit)	(\$406.950)	(\$427.223)	(\$464.246)	(\$416.099)	(\$419.855)

MTA BUS COMPANY
February Financial Plan 2016 - 2019
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Receipts					
Farebox Revenue	\$0.250	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	1.000	-	-	-	-
Capital and Other Reimbursements	6.052	3.188	5.191	5.284	8.650
Total Receipts	\$7.302	\$3.188	\$5.191	\$5.284	\$8.650
Expenditures					
<u>Labor:</u>					
Payroll	(\$7.128)	\$2.029	\$2.040	\$2.079	(\$1.379)
Overtime	-	-	-	-	-
Health and Welfare	0.414	0.417	0.420	0.428	-
OPEB Current Payment	-	-	-	-	-
Pensions	0.173	0.172	0.170	0.174	0.174
Other Fringe Benefits	(1.964)	0.173	0.173	0.177	0.177
GASB Account	(0.001)	-	-	-	(0.094)
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	(\$8.506)	\$2.791	\$2.803	\$2.858	(\$1.122)
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	(0.000)	0.000	1.423
Insurance	(2.900)	-	-	-	-
Claims	4.000	4.000	4.062	4.135	4.135
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	1.000	-	(0.001)	-	1.488
Professional Service Contracts	(4.000)	-	-	-	-
Materials & Supplies	-	-	-	-	(0.001)
Other Business Expenditures	(1.000)	(0.001)	-	0.001	-
Total Non-Labor Expenses	(\$2.900)	\$3.999	\$4.061	\$4.136	\$7.046
<u>Other Expenditures Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	(\$4.104)	\$9.978	\$12.055	\$12.278	\$14.574
Depreciation Adjustment	\$42.236	\$42.236	\$42.887	\$43.658	\$43.657
OPEB Obligation	100.150	100.150	100.150	100.150	100.150
Environmental Remediation	-	-	-	-	-
Total Cash Conversion Adjustments	\$138.282	\$152.364	\$155.092	\$156.086	\$158.381

MTA Bus Company
2016 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

NON-REIMBURSABLE OVERTIME	Total		
	Hours	\$	%
<u>Scheduled Service</u>	634,597	\$26.301	49.6%
<u>Unscheduled Service</u>	128,426	5.620	10.6%
<u>Programmatic/Routine Maintenance</u>	208,369	9.215	17.4%
<u>Unscheduled Maintenance</u>	0	0.000	0.0%
<u>Vacancy/Absentee Coverage</u>	190,474	9.757	18.4%
<u>Weather Emergencies</u>	45,565	1.701	3.2%
<u>Safety/Security/Law Enforcement</u>	2,641	0.128	0.2%
<u>Other ¹</u>	3,802	0.316	0.6%
Subtotal	1,213,873	\$53.039	100.0%
REIMBURSABLE OVERTIME			
TOTAL OVERTIME	1,213,873	\$53.039	

¹ Other & reimbursable budget includes PTE \$'s only. Does not include hours

MTA BUS COMPANY
February Financial Plan 2016 - 2019
Ridership/ (Utilization)
(in millions)

	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
<u>RIDERSHIP</u>					
Fixed Route	125.700	127.401	127.403	127.833	128.023
Baseline Total Ridership	125.700	127.401	127.403	127.833	128.023
<u>FAREBOX REVENUE</u>					
Fixed Route	\$210.400	\$214.471	\$214.485	\$215.271	\$215.613
Baseline Total Revenue	\$210.400	\$214.471	\$214.485	\$215.271	\$215.613

MTA BUS COMPANY
February Financial Plan 2016 - 2019
Total Positions by Function & Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents

FUNCTION/DEPARTMENT	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Administration					
Office of the EVP	6	6	6	6	6
Human Resources	16	16	16	16	16
Office of Management and Budget	17	17	17	17	17
Technology & Information Services	-	-	-	-	-
Materiel	18	18	18	18	18
Controller	15	15	15	15	15
Office of the President	2	2	2	2	2
System Safety Administration	5	5	5	5	5
Law	21	21	21	21	21
Corporate Communications	-	-	-	-	-
Strategic Office	16	23	24	26	27
Labor Relations	4	4	4	4	4
Non-Departmental	27	22	28	25	42
Total Administration	147	149	156	155	173
Operations					
Buses	2,220	2,235	2,244	2,244	2,244
Office of the Executive Vice President, Regional	4	4	4	4	4
Safety & Training	29	29	29	29	29
Road Operations	119	120	120	120	120
Transportation Support	22	22	22	22	22
Operations Planning	31	31	31	31	31
Revenue Control	27	27	27	27	27
Total Operations	2,452	2,468	2,477	2,477	2,477
Maintenance					
Buses	756	757	742	748	748
Maintenance Support/CMF	176	209	229	178	227
Facilities	73	74	74	74	74
Supply Logistics	93	95	95	95	95
Total Maintenance	1,098	1,135	1,140	1,095	1,144
Engineering/Capital					
Capital Program Management	37	37	37	37	37
Public Safety					
Office of the Senior Vice President	18	18	18	18	18
Baseline Total Positions	3,752	3,807	3,828	3,782	3,849
Non-Reimbursable	3,714	3,767	3,788	3,742	3,809
Reimbursable	38	40	40	40	40
Total Full-Time	3,737	3,792	3,813	3,767	3,834
Total Full-Time Equivalents	15	15	15	15	15

MTA BUS COMPANY
February Financial Plan 2016 - 2019
Total Positions by Function and Occupation

FUNCTION/OCCUPATIONAL GROUP	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Administration					
Managers/Supervisors	57	60	61	59	59
Professional, Technical, Clerical	65	71	71	73	74
Operational Hourlies	25	18	24	23	40
Total Administration	147	149	156	155	173
Operations					
Managers/Supervisors	301	302	302	302	302
Professional, Technical, Clerical	50	50	50	50	50
Operational Hourlies	2,101	2,116	2,125	2,125	2,125
Total Operations	2,452	2,468	2,477	2,477	2,477
Maintenance					
Managers/Supervisors	220	218	218	218	218
Professional, Technical, Clerical	18	21	21	21	21
Operational Hourlies	860	896	901	856	905
Total Maintenance	1,098	1,135	1,140	1,095	1,144
Engineering/Capital					
Managers/Supervisors	21	21	21	21	21
Professional, Technical, Clerical	16	16	16	16	16
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	37	37	37	37	37
Public Safety					
Managers/Supervisors	14	14	14	14	14
Professional, Technical, Clerical	4	4	4	4	4
Operational Hourlies	-	-	-	-	-
Total Public Safety	18	18	18	18	18
Total Positions					
Managers/Supervisors	613	615	616	614	614
Professional, Technical, Clerical	153	162	162	164	165
Operational Hourlies	2,986	3,030	3,050	3,004	3,070
Total Baseline Positions	3,752	3,807	3,828	3,782	3,849

MTA BUS COMPANY
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$ 16.411	\$ 16.750	\$ 18.728	\$ 18.045	\$ 18.308	\$ 18.243	\$ 17.953	\$ 18.600	\$ 18.605	\$ 18.211	\$ 17.173	\$ 17.444	\$214.471
Other Operating Revenue	1.707	1.655	1.793	1.690	1.741	1.724	1.707	1.793	1.724	1.707	1.724	1.759	20.724
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$18.118	\$18.405	\$20.521	\$19.735	\$20.049	\$19.967	\$19.660	\$20.393	\$20.329	\$19.918	\$18.897	\$19.203	\$235.195
Operating Expenses													
Labor:													
Payroll	\$21.539	\$20.886	\$22.627	\$21.322	\$21.974	\$21.757	\$21.539	\$22.627	\$21.757	\$21.539	\$21.757	\$22.192	\$261.515
Overtime	4.644	4.358	4.521	4.514	4.596	4.216	4.391	4.434	4.230	4.502	4.201	4.432	53.039
Health and Welfare	5.093	4.594	5.043	4.993	4.943	4.993	5.193	4.943	4.993	5.193	4.843	5.193	60.016
OPEB Current Payment	1.996	1.996	1.996	1.996	1.996	1.996	1.996	1.996	1.996	1.996	1.996	1.999	23.955
Pensions	4.111	3.708	4.071	4.031	3.990	4.031	4.192	3.990	4.031	4.192	3.910	4.192	48.450
Other Fringe Benefits	4.272	3.853	4.230	4.188	4.146	4.188	4.356	4.146	4.188	4.356	4.062	4.356	50.341
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$41.655	\$39.395	\$42.488	\$41.043	\$41.646	\$41.181	\$41.666	\$42.137	\$41.195	\$41.777	\$40.769	\$42.364	\$497.317
Non-Labor:													
Electric Power	\$0.151	\$0.147	\$0.159	\$0.150	\$0.154	\$0.153	\$0.151	\$0.159	\$0.153	\$0.151	\$0.153	\$0.156	\$1.837
Fuel	1.987	1.927	2.088	1.967	2.028	2.008	1.987	2.088	2.008	1.987	2.008	2.048	24.131
Insurance	0.508	0.492	0.533	0.503	0.518	0.513	0.508	0.533	0.513	0.508	0.513	0.523	6.166
Claims	2.389	2.316	2.509	2.364	2.437	2.413	2.389	2.509	2.413	2.389	2.413	2.461	29.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	3.158	3.063	3.318	3.127	3.222	3.190	3.158	3.318	3.190	3.158	3.190	3.254	38.348
Professional Service Contracts	2.159	2.093	2.268	2.137	2.202	2.180	2.159	2.268	2.180	2.159	2.180	2.224	26.209
Materials & Supplies	3.857	3.740	4.052	3.818	3.935	3.896	3.857	4.052	3.896	3.857	3.896	3.974	46.831
Other Business Expenses	0.211	0.204	0.221	0.208	0.215	0.213	0.211	0.221	0.213	0.211	0.213	0.217	2.557
Total Non-Labor Expenses	\$14.420	\$13.983	\$15.148	\$14.274	\$14.711	\$14.566	\$14.420	\$15.148	\$14.566	\$14.420	\$14.566	\$14.857	\$175.079
Other Expenses Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$0.000												
Total Expenses before Non-Cash Liability Adjs.	\$56.075	\$53.378	\$57.636	\$55.318	\$56.357	\$55.746	\$56.086	\$57.285	\$55.760	\$56.197	\$55.335	\$57.221	\$672.396
Depreciation	\$3.479	\$3.373	\$3.654	\$3.444	\$3.549	\$3.514	\$3.479	\$3.654	\$3.514	\$3.479	\$3.514	\$3.584	\$42.236
OPEB Obligation	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	100.150
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$67.900	\$65.097	\$69.636	\$67.107	\$68.252	\$67.606	\$67.911	\$69.285	\$67.620	\$68.022	\$67.195	\$69.150	\$814.782
Net Surplus/(Deficit)	(\$49.782)	(\$46.692)	(\$49.115)	(\$47.373)	(\$48.203)	(\$47.639)	(\$48.251)	(\$48.892)	(\$47.291)	(\$48.104)	(\$48.297)	(\$49.948)	(\$579.587)

MTA BUS COMPANY
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	0.497	0.482	0.523	0.492	0.507	0.502	0.497	0.523	0.502	0.497	0.502	0.512	6.039
Total Revenue	\$0.497	\$0.482	\$0.523	\$0.492	\$0.507	\$0.502	\$0.497	\$0.523	\$0.502	\$0.497	\$0.502	\$0.512	\$6.039
Expenses													
Labor:													
Payroll	\$0.238	\$0.231	\$0.250	\$0.236	\$0.243	\$0.241	\$0.238	\$0.250	\$0.241	\$0.238	\$0.241	\$0.245	\$2.892
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	0.090	0.087	0.095	0.089	0.092	0.091	0.090	0.095	0.091	0.090	0.091	0.093	1.093
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	0.041	0.040	0.043	0.041	0.042	0.041	0.041	0.043	0.041	0.041	0.041	0.042	0.498
Other Fringe Benefits	0.040	0.038	0.042	0.039	0.041	0.040	0.040	0.042	0.040	0.040	0.040	0.041	0.482
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$0.409	\$0.397	\$0.430	\$0.405	\$0.417	\$0.413	\$0.409	\$0.430	\$0.413	\$0.409	\$0.413	\$0.421	\$4.965
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.019	0.018	0.020	0.019	0.019	0.019	0.019	0.020	0.019	0.019	0.019	0.020	0.231
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	0.069	0.067	0.073	0.069	0.071	0.070	0.069	0.073	0.070	0.069	0.070	0.072	0.843
Other Business Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Labor Expenses	\$0.088	\$0.086	\$0.093	\$0.088	\$0.090	\$0.089	\$0.088	\$0.093	\$0.089	\$0.088	\$0.089	\$0.091	\$1.074
Other Expenses Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$0.000												
Total Expenses before Depreciation	\$0.497	\$0.482	\$0.523	\$0.492	\$0.507	\$0.502	\$0.497	\$0.523	\$0.502	\$0.497	\$0.502	\$0.512	\$6.039
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$0.497	\$0.482	\$0.523	\$0.492	\$0.507	\$0.502	\$0.497	\$0.523	\$0.502	\$0.497	\$0.502	\$0.512	\$6.039
Net Surplus/(Deficit)	\$0.000												

MTA BUS COMPANY
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$16.411	\$16.750	\$18.728	\$18.045	\$18.308	\$18.243	\$17.953	\$18.600	\$18.605	\$18.211	\$17.173	\$17.444	\$214.471
Other Operating Revenue	1.707	1.655	1.793	1.690	1.741	1.724	1.707	1.793	1.724	1.707	1.724	1.759	20.724
Capital and Other Reimbursements	0.497	0.482	0.523	0.492	0.507	0.502	0.497	0.523	0.502	0.497	0.502	0.512	6.039
Total Revenue	\$18.615	\$18.887	\$21.044	\$20.227	\$20.557	\$20.470	\$20.157	\$20.916	\$20.832	\$20.415	\$19.400	\$19.715	\$241.234
Expenses													
Labor:													
Payroll	\$21.777	\$21.117	\$22.877	\$21.557	\$22.217	\$21.997	\$21.777	\$22.877	\$21.997	\$21.777	\$21.997	\$22.437	\$264.407
Overtime	4.644	4.358	4.521	4.514	4.596	4.216	4.391	4.434	4.230	4.502	4.201	4.432	53.039
Health and Welfare	5.183	4.681	5.138	5.082	5.035	5.084	5.283	5.038	5.084	5.283	4.934	5.285	61.109
OPEB Current Payment	1.996	1.996	1.996	1.996	1.996	1.996	1.996	1.996	1.996	1.996	1.996	1.999	23.955
Pensions	4.152	3.748	4.114	4.071	4.032	4.072	4.233	4.034	4.072	4.233	3.951	4.234	48.948
Other Fringe Benefits	4.312	3.892	4.272	4.227	4.187	4.228	4.395	4.188	4.228	4.395	4.103	4.397	50.823
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$42.064	\$39.792	\$42.918	\$41.448	\$42.063	\$41.594	\$42.075	\$42.566	\$41.608	\$42.186	\$41.182	\$42.785	\$502.282
Non-Labor:													
Electric Power	\$0.151	\$0.147	\$0.159	\$0.150	\$0.154	\$0.153	\$0.151	\$0.159	\$0.153	\$0.151	\$0.153	\$0.156	\$1.837
Fuel	\$1.987	\$1.927	2.088	1.967	2.028	2.008	1.987	2.088	2.008	1.987	2.008	2.048	24.131
Insurance	0.508	0.492	0.533	0.503	0.518	0.513	0.508	0.533	0.513	0.508	0.513	0.523	6.166
Claims	2.389	2.316	2.509	2.364	2.437	2.413	2.389	2.509	2.413	2.389	2.413	2.461	29.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	3.177	3.081	3.338	3.145	3.242	3.210	3.177	3.338	3.210	3.177	3.210	3.274	38.579
Professional Service Contracts	2.159	2.093	2.268	2.137	2.202	2.180	2.159	2.268	2.180	2.159	2.180	2.224	26.209
Materials & Supplies	3.927	3.808	4.125	3.887	4.006	3.966	3.927	4.125	3.966	3.927	3.966	4.046	47.674
Other Business Expenses	0.211	0.204	0.221	0.208	0.215	0.213	0.211	0.221	0.213	0.211	0.213	0.217	2.557
Total Non-Labor Expenses	\$14.508	\$14.069	\$15.241	\$14.362	\$14.802	\$14.655	\$14.508	\$15.241	\$14.655	\$14.508	\$14.655	\$14.948	\$176.153
Other Expenses Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$0.000												
Total Expenses before Non-Cash Liability Adj.	\$56.573	\$53.861	\$58.159	\$55.810	\$56.865	\$56.249	\$56.584	\$57.808	\$56.263	\$56.695	\$55.837	\$57.733	\$678.435
Depreciation	\$3.479	\$3.373	\$3.654	\$3.444	\$3.549	\$3.514	\$3.479	\$3.654	\$3.514	\$3.479	\$3.514	\$3.584	\$42.236
OPEB Obligation	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	100.150
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$68.397	\$65.580	\$70.159	\$67.600	\$68.760	\$68.108	\$68.408	\$69.808	\$68.122	\$68.519	\$67.697	\$69.663	\$820.821
Net Surplus/(Deficit)	(\$49.782)	(\$46.692)	(\$49.115)	(\$47.373)	(\$48.203)	(\$47.639)	(\$48.251)	(\$48.892)	(\$47.291)	(\$48.104)	(\$48.297)	(\$49.948)	(\$579.587)

MTA BUS COMPANY
February Financial Plan - 2016 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$16.411	\$16.750	\$18.728	\$18.045	\$18.308	\$18.243	\$17.953	\$18.600	\$18.605	\$18.211	\$17.173	\$17.444	\$214.471
Other Operating Revenue	1.727	1.727	1.727	1.727	1.727	1.727	1.727	1.727	1.727	1.727	1.727	1.727	20.724
Capital and Other Reimbursements	0.769	0.769	0.769	0.769	0.769	0.769	0.769	0.769	0.769	0.769	0.769	0.769	9.227
Total Receipts	\$18.907	\$19.246	\$21.224	\$20.541	\$20.804	\$20.739	\$20.449	\$21.096	\$21.101	\$20.707	\$19.669	\$19.940	\$244.422
Expenditures													
Labor:													
Payroll	\$20.183	\$20.183	\$30.274	\$20.183	\$20.183	\$20.183	\$20.183	\$20.183	\$30.274	\$20.183	\$20.183	\$20.183	\$262.378
Overtime	4.644	4.358	4.521	4.514	4.596	4.216	4.391	4.434	4.230	4.502	4.201	4.432	53.039
Health and Welfare	5.058	5.058	5.058	5.058	5.058	5.058	5.058	5.058	5.058	5.058	5.058	5.058	60.693
OPEB Current Payment	1.996	1.996	1.996	1.996	1.996	1.996	1.996	1.996	1.996	1.996	1.996	1.996	23.955
Pensions	4.065	4.065	4.065	4.065	4.065	4.065	4.065	4.065	4.065	4.065	4.065	4.065	48.776
Other Fringe Benefits	3.896	3.896	5.844	3.896	3.896	3.896	3.896	3.896	5.844	3.896	3.896	3.896	50.651
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$39.842	\$39.556	\$51.758	\$39.712	\$39.794	\$39.414	\$39.589	\$39.632	\$51.467	\$39.700	\$39.399	\$39.630	\$499.492
Non-Labor:													
Electric Power	\$0.153	\$0.153	\$0.153	\$0.153	\$0.153	\$0.153	\$0.153	\$0.153	\$0.153	\$0.153	\$0.153	\$0.153	\$1.837
Fuel	2.011	2.011	2.011	2.011	2.011	2.011	2.011	2.011	2.011	2.011	2.011	2.011	24.131
Insurance	0.514	0.514	0.514	0.514	0.514	0.514	0.514	0.514	0.514	0.514	0.514	0.514	6.166
Claims	2.083	2.083	2.083	2.083	2.083	2.083	2.083	2.083	2.083	2.083	2.083	2.083	25.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	3.215	3.215	3.215	3.215	3.215	3.215	3.215	3.215	3.215	3.215	3.215	3.215	38.579
Professional Service Contracts	2.184	2.184	2.184	2.184	2.184	2.184	2.184	2.184	2.184	2.184	2.184	2.184	26.209
Materials & Supplies	3.973	3.973	3.973	3.973	3.973	3.973	3.973	3.973	3.973	3.973	3.973	3.973	47.674
Other Business Expenses	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	2.558
Total Non-Labor Expenditures	\$14.346	\$172.154											
Other Expenditure Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$54.188	\$53.902	\$66.104	\$54.058	\$54.140	\$53.760	\$53.935	\$53.978	\$65.813	\$54.046	\$53.745	\$53.976	\$671.645
Net Cash Deficit	(\$35.281)	(\$34.656)	(\$44.881)	(\$33.517)	(\$33.336)	(\$33.021)	(\$33.486)	(\$32.882)	(\$44.713)	(\$33.339)	(\$34.076)	(\$34.036)	(\$427.223)

MTA BUS COMPANY
February Financial Plan - 2016 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.020	0.072	(0.066)	0.037	(0.014)	0.003	0.020	(0.066)	0.003	0.020	0.003	(0.032)	0.000
Capital and Other Reimbursements	0.272	0.287	0.246	0.277	0.261	0.267	0.272	0.246	0.267	0.272	0.267	0.256	3.188
Total Receipts	\$0.292	\$0.358	\$0.180	\$0.314	\$0.247	\$0.269	\$0.292	\$0.180	\$0.269	\$0.292	\$0.269	\$0.225	\$3.188
Expenditures													
Labor:													
Payroll	\$1.594	\$0.935	(\$7.397)	\$1.374	\$2.034	\$1.814	\$1.594	\$2.694	(\$8.277)	\$1.594	\$1.814	\$2.254	\$2.030
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	0.125	(0.377)	0.080	0.024	(0.023)	0.026	0.225	(0.020)	0.026	0.225	(0.124)	0.228	0.416
OPEB Current Payment	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	0.003	0.000
Pensions	0.088	(0.317)	0.050	0.007	(0.032)	0.008	0.168	(0.031)	0.008	0.168	(0.113)	0.170	0.172
Other Fringe Benefits	0.415	(0.005)	(1.573)	0.331	0.290	0.332	0.499	0.292	(1.616)	0.499	0.206	0.501	0.172
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$2.222	\$0.236	(\$8.841)	\$1.736	\$2.269	\$2.180	\$2.487	\$2.935	(\$9.860)	\$2.487	\$1.784	\$3.155	\$2.790
Non-Labor:													
Electric Power	(\$0.002)	(\$0.006)	\$0.006	(\$0.003)	\$0.001	(\$0.000)	(\$0.002)	\$0.006	(\$0.000)	(\$0.002)	(\$0.000)	\$0.003	\$0.000
Fuel	(0.023)	(0.084)	0.077	(0.043)	0.017	(0.003)	(0.023)	0.077	(0.003)	(0.023)	(0.003)	0.037	(0.000)
Insurance	(0.006)	(0.021)	0.020	(0.011)	0.004	(0.001)	(0.006)	0.020	(0.001)	(0.006)	(0.001)	0.009	(0.000)
Claims	0.305	0.233	0.426	0.281	0.353	0.329	0.305	0.426	0.329	0.305	0.329	0.378	4.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	(0.037)	(0.134)	0.123	(0.070)	0.027	(0.005)	(0.037)	0.123	(0.005)	(0.037)	(0.005)	0.059	(0.000)
Professional Service Contracts	(0.025)	(0.091)	0.084	(0.047)	0.018	(0.004)	(0.025)	0.084	(0.004)	(0.025)	(0.004)	0.040	0.000
Materials & Supplies	(0.046)	(0.165)	0.152	(0.086)	0.033	(0.007)	(0.046)	0.152	(0.007)	(0.046)	(0.007)	0.073	0.000
Other Business Expenditures	(0.003)	(0.009)	0.008	(0.005)	0.002	(0.000)	(0.003)	0.008	(0.000)	(0.003)	(0.000)	0.004	(0.001)
Total Non-Labor Expenditures	\$0.162	(\$0.277)	\$0.895	\$0.016	\$0.455	\$0.309	\$0.162	\$0.895	\$0.309	\$0.162	\$0.309	\$0.602	\$3.999
Other Expenditures Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.													
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.	\$2.676	\$0.317	(\$7.765)	\$2.066	\$2.972	\$2.758	\$2.941	\$4.010	(\$9.281)	\$2.941	\$2.362	\$3.982	\$9.978
Depreciation Adjustment	\$3.479	\$3.373	\$3.654	\$3.444	\$3.549	\$3.514	\$3.479	\$3.654	\$3.514	\$3.479	\$3.514	\$3.584	\$42.236
OPEB Obligation	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	100.150
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Conversion Adjustments	\$14.501	\$12.036	\$4.235	\$13.855	\$14.867	\$14.618	\$14.765	\$16.010	\$2.578	\$14.765	\$14.221	\$15.912	\$152.364

MTA Bus Company
February Financial Plan - 2016 Adopted Budget
Overtime - Non-Reimbursable/Reimbursable Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	June	July	August	September	October	November	December	Total
NON-REIMBURSABLE OVERTIME													
<u>Scheduled Service</u>	\$2.223	\$2.002	\$2.216	\$2.199	\$2.232	\$2.132	\$2.252	\$2.252	\$2.136	\$2.292	\$2.141	\$2.223	\$26.301
<u>Unscheduled Service</u>	0.513	0.431	0.464	0.461	0.470	0.445	0.463	0.468	0.447	0.476	0.496	0.487	5.620
<u>Programmatic/Routine Maintenance</u>	0.936	0.914	0.758	0.913	0.923	0.650	0.638	0.653	0.698	0.761	0.698	0.675	9.215
<u>Unscheduled Maintenance</u>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Vacancy/Absentee Coverage</u>	0.724	0.772	0.831	0.798	0.827	0.850	0.892	0.914	0.810	0.824	0.724	0.791	9.757
<u>Weather Emergencies</u>	0.217	0.205	0.215	0.106	0.107	0.102	0.108	0.108	0.103	0.110	0.104	0.216	1.701
<u>Safety/Security/Law Enforcement</u>	0.006	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.012	0.011	0.011	0.128
<u>Other</u>	0.027	0.024	0.027	0.026	0.027	0.026	0.027	0.027	0.026	0.028	0.026	0.027	0.316
Sub-Total	\$4.644	\$4.358	\$4.521	\$4.514	\$4.596	\$4.216	\$4.391	\$4.434	\$4.230	\$4.502	\$4.201	\$4.430	\$53.039
REIMBURSABLE OVERTIME	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
TOTAL NR & R OVERTIME	\$4.644	\$4.358	\$4.521	\$4.514	\$4.596	\$4.216	\$4.391	\$4.434	\$4.230	\$4.502	\$4.201	\$4.430	\$53.039

MTA BUS COMPANY
February Financial Plan - 2016 Adopted Budget
Ridership/(Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Fixed Route	10.016	10.050	11.451	10.763	11.204	10.666	10.048	10.220	11.104	10.987	10.384	10.508	127.401
Baseline Total Ridership	10.016	10.050	11.451	10.763	11.204	10.666	10.048	10.220	11.104	10.987	10.384	10.508	127.401
<u>FAREBOX REVENUE</u>													
Fixed Route	\$16.411	\$16.750	\$18.728	\$18.045	\$18.308	\$18.243	\$17.953	\$18.600	\$18.605	\$18.211	\$17.173	\$17.444	\$214.471
Baseline Total Revenue	\$16.411	\$16.750	\$18.728	\$18.045	\$18.308	\$18.243	\$17.953	\$18.600	\$18.605	\$18.211	\$17.173	\$17.444	\$214.471

MTA BUS COMPANY
February Financial Plan - 2016 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Office of the EVP	6	6	6	6	6	6	6	6	6	6	6	6
Human Resources	16	16	16	16	16	16	16	16	16	16	16	16
Office of Management and Budget	17	17	17	17	17	17	17	17	17	17	17	17
Technology & Information Services	0	0	0	0	0	0	0	0	0	0	0	0
Materiel	18	18	18	18	18	18	18	18	18	18	18	18
Controller	15	15	15	15	15	15	15	15	15	15	15	15
Office of the President	2	2	2	2	2	2	2	2	2	2	2	2
Sytem Safety Administration	5	5	5	5	5	5	5	5	5	5	5	5
Law	21	21	21	21	21	21	21	21	21	21	21	21
Corporate Communications	0	0	0	0	0	0	0	0	0	0	0	0
Strategic Office	23	23	23	23	23	23	23	23	23	23	23	23
Non-Departmental	22	22	22	22	22	22	22	22	22	22	22	22
Labor Relations	4	4	4	4	4	4	4	4	4	4	4	4
Total Administration	149											
Operations												
Buses	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235
Office of the Executive Vice Presid	4	4	4	4	4	4	4	4	4	4	4	4
Safety & Training	29	29	29	29	29	29	29	29	29	29	29	29
Road Operations	120	120	120	120	120	120	120	120	120	120	120	120
Transportation Support	22	22	22	22	22	22	22	22	22	22	22	22
Operations Planning	31	31	31	31	31	31	31	31	31	31	31	31
Revenue Control	27	27	27	27	27	27	27	27	27	27	27	27
Total Operations	2,468											
Maintenance												
Buses	757	757	757	757	757	757	757	757	757	757	757	757
Maintenance Support/CMF	209	209	209	209	209	209	209	209	209	209	209	209
Facilities	74	74	74	74	74	74	74	74	74	74	74	74
Supply Logistics	95	95	95	95	95	95	95	95	95	95	95	95
Total Maintenance	1,135											
Engineering/Capital												
Capital Program Management	37	37	37	37	37	37	37	37	37	37	37	37
Public Safety												
Office of the Senior Vice President	18	18	18	18	18	18	18	18	18	18	18	18
Total Positions	3,807											
<i>Non-Reimbursable</i>	3,767	3,767	3,767	3,767	3,767	3,767	3,767	3,767	3,767	3,767	3,767	3,767
<i>Reimbursable</i>	40	40	40	40	40	40	40	40	40	40	40	40
<i>Total Full-Time</i>	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792
<i>Total Full-Time Equivalents</i>	15	15	15	15	15	15	15	15	15	15	15	15

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MTA BUS COMPANY
February Financial Plan - 2016 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	60	60	60	60	60	60	60	60	60	60	60	60
Professional, Technical, Clerical	71	71	71	71	71	71	71	71	71	71	71	71
Operational Hourlies	18	18	18	18	18	18	18	18	18	18	18	18
Total Administration	149											
Operations												
Managers/Supervisors	302	302	302	302	302	302	302	302	302	302	302	302
Professional, Technical, Clerical	50	50	50	50	50	50	50	50	50	50	50	50
Operational Hourlies	2,116	2,116	2,116	2,116	2,116	2,116	2,116	2,116	2,116	2,116	2,116	2,116
Total Operations	2,468											
Maintenance												
Managers/Supervisors	218	218	218	218	218	218	218	218	218	218	218	218
Professional, Technical, Clerical	21	21	21	21	21	21	21	21	21	21	21	21
Operational Hourlies	896	896	896	896	896	896	896	896	896	896	896	896
Total Maintenance	1,135											
Engineering/Capital												
Managers/Supervisors	21	21	21	21	21	21	21	21	21	21	21	21
Professional, Technical, Clerical	16	16	16	16	16	16	16	16	16	16	16	16
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	37											
Public Safety												
Managers/Supervisors	14	14	14	14	14	14	14	14	14	14	14	14
Professional, Technical, Clerical	4	4	4	4	4	4	4	4	4	4	4	4
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	18											
Total Baseline Positions												
Managers/Supervisors	615	615	615	615	615	615	615	615	615	615	615	615
Professional, Technical, Clerical	162	162	162	162	162	162	162	162	162	162	162	162
Operational Hourlies	3,030	3,030	3,030	3,030	3,030	3,030	3,030	3,030	3,030	3,030	3,030	3,030
Total Baseline Positions	3,807											

Staten Island Railway

**MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN 2016-2019
2015 FINAL ESTIMATE AND 2016 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Staten Island Railway's 2015 Final Estimate, 2016 Adopted Budget and the Financial Plan for 2016 - 2019. There were no adjustments to the Staten Island Railway's Adopted Budget relating to MTA adjustments that were presented in the November Plan and adopted by the Board in December 2015, and there were no technical adjustments required to be included in this plan cycle.

The attached includes schedules detailing the monthly allocation of financial, including overtime, and headcount and utilization data based on the 2016 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA Staten Island Railway
February Financial Plan 2016 - 2019
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Surplus/(Deficit)	291	(\$51.515)	302	(\$69.525)	302	(\$56.560)	303	(\$50.419)	303	(\$51.898)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
2016 February Financial Plan: Net Surplus/(Deficit)	291	\$ (51.515)	302	\$ (69.525)	302	\$ (56.560)	303	\$ (50.419)	303	\$ (51.898)

MTA Staten Island Railway
February Financial Plan 2016 - 2019
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

Favorable/(Unfavorable)									
2015		2016		2017		2018		2019	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

2015 November Financial Plan: Net Surplus/(Deficit)	26	\$0.000	26	\$0.000	26	\$0.000	26	\$0.000	0	\$0.000
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Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2016 February Financial Plan: Net Surplus/(Deficit)	26	\$0.000	26	\$0.000	26	\$0.000	26	\$0.000	0	\$0.000
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MTA Staten Island Railway
February Financial Plan 2016 - 2019
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2015		2016		2017		2018		2019	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2015 November Financial Plan: Net Surplus/(Deficit)	317	(\$45.758)	328	(\$58.925)	328	(\$45.960)	329	(\$39.826)	303	(\$41.312)

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
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MTA Plan Adjustments:

Sub-Total MTA Plan Adjustments	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
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2016 February Financial Plan: Net Surplus/(Deficit)	317	\$ (45.758)	328	\$ (58.925)	328	\$ (45.960)	329	\$ (39.826)	303	\$ (41.312)
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MTA STATEN ISLAND RAILWAY
February Financial Plan 2016-2019
Accrual Statement of Operations by Category
(\$ in millions)

Non-Reimbursable					
	2015	2016			
	Final	Adopted			
	Estimate	Budget	2017	2018	2019
Operating Revenue					
Farebox Revenue	\$6.373	\$6.735	\$6.769	\$6.816	\$6.839
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	2.486	2.568	2.589	2.612	2.635
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$8.859	\$9.303	\$9.358	\$9.428	\$9.474
Operating Expenses					
<u>Labor:</u>					
Payroll	\$22.715	\$22.117	\$22.549	\$22.973	\$23.470
Overtime	1.780	3.342	1.588	1.402	1.416
Health and Welfare	3.938	4.310	4.361	4.543	4.732
OPEB Current Payment	1.309	1.420	1.437	1.498	1.561
Pensions	6.007	6.133	6.220	6.306	6.541
Other Fringe Benefits	3.437	3.756	3.739	3.823	3.910
Reimbursable Overhead	(1.754)	(1.754)	(1.754)	(1.754)	(1.754)
Total Labor Expenses	\$37.432	\$39.324	\$38.140	\$38.791	\$39.876
<u>Non-Labor:</u>					
Electric Power	\$3.837	\$3.945	\$4.085	\$4.342	\$4.636
Fuel	0.216	0.217	0.229	0.238	0.261
Insurance	1.241	1.590	1.610	1.780	1.806
Claims	0.904	0.085	0.089	0.089	0.091
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.396	20.049	9.019	1.829	1.893
Professional Service Contracts	0.754	0.766	0.784	0.802	0.820
Materials & Supplies	1.964	2.222	1.332	1.346	1.359
Other Business Expenses	0.030	0.030	0.030	0.030	0.030
Total Non-Labor Expenses	\$12.342	\$28.904	\$17.178	\$10.456	\$10.896
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$49.774	\$68.228	\$55.318	\$49.247	\$50.772
Depreciation	\$8.300	\$8.300	\$8.300	\$8.300	\$8.300
OPEB Obligation	2.300	2.300	2.300	2.300	2.300
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$60.374	\$78.828	\$65.918	\$59.847	\$61.372
Net Surplus/(Deficit)	(\$51.515)	(\$69.525)	(\$56.560)	(\$50.419)	(\$51.898)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2016-2019
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE					
	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	3.871	6.871	5.371	3.871	3.871
Total Revenue	\$3.871	\$6.871	\$5.371	\$3.871	\$3.871
Expenses					
<u>Labor:</u>					
Payroll	\$1.717	\$1.717	\$1.717	\$1.717	\$1.717
Overtime	0.400	1.794	1.794	0.400	0.400
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.106	0.106	0.000	0.000
Reimbursable Overhead	1.754	1.754	1.754	1.754	1.754
Total Labor Expenses	\$3.871	\$5.371	\$5.371	\$3.871	\$3.871
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	1.500	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$1.500	\$0.000	\$0.000	\$0.000
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$3.871	\$6.871	\$5.371	\$3.871	\$3.871
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$3.871	\$6.871	\$5.371	\$3.871	\$3.871
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA STATEN ISLAND RAILWAY
February Financial Plan 2016-2019
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Revenue					
Farebox Revenue	\$6.373	\$6.735	\$6.769	\$6.816	\$6.839
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	2.486	2.568	2.589	2.612	2.635
Capital and Other Reimbursements	3.871	6.871	5.371	3.871	3.871
Total Revenue	\$12.730	\$16.174	\$14.729	\$13.299	\$13.345
Expenses					
<u>Labor:</u>					
Payroll	\$24.432	\$23.834	\$24.266	\$24.690	\$25.187
Overtime	2.180	5.136	3.382	1.802	1.816
Health and Welfare	3.938	4.310	4.361	4.543	4.732
OPEB Current Payment	1.309	1.420	1.437	1.498	1.561
Pensions	6.007	6.133	6.220	6.306	6.541
Other Fringe Benefits	3.437	3.862	3.845	3.823	3.910
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$41.303	\$44.695	\$43.511	\$42.662	\$43.747
<u>Non-Labor:</u>					
Electric Power	\$3.837	\$3.945	\$4.085	\$4.342	\$4.636
Fuel	0.216	0.217	0.229	0.238	0.261
Insurance	1.241	1.590	1.610	1.780	1.806
Claims	0.904	0.085	0.089	0.089	0.091
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.396	20.049	9.019	1.829	1.893
Professional Service Contracts	0.754	0.766	0.784	0.802	0.820
Materials & Supplies	1.964	3.722	1.332	1.346	1.359
Other Business Expenses	0.030	0.030	0.030	0.030	0.030
Total Non-Labor Expenses	\$12.342	\$30.404	\$17.178	\$10.456	\$10.896
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$53.645	\$75.099	\$60.689	\$53.118	\$54.643
Depreciation	\$8.300	\$8.300	\$8.300	\$8.300	\$8.300
OPEB Obligation	2.300	2.300	2.300	2.300	2.300
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$64.245	\$85.699	\$71.289	\$63.718	\$65.243
Net Surplus/(Deficit)	(\$51.515)	(\$69.525)	(\$56.560)	(\$50.419)	(\$51.898)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2016-2019
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Receipts					
Farebox Revenue	\$5.932	\$6.735	\$6.769	\$6.816	\$6.840
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	3.396	2.568	2.589	2.612	2.635
Capital and Other Reimbursements	3.871	6.871	5.371	3.871	3.871
Total Receipts	\$13.199	\$16.174	\$14.729	\$13.299	\$13.346
Expenditures					
<u>Labor:</u>					
Payroll	\$28.137	\$23.834	\$24.266	\$24.690	\$25.187
Overtime	2.380	5.136	3.382	1.802	1.816
Health and Welfare	3.938	4.310	4.361	4.543	4.732
OPEB Current Payment	1.309	1.420	1.437	1.498	1.561
Pensions	6.007	6.133	6.220	6.306	6.541
Other Fringe Benefits	3.644	3.862	3.845	3.823	3.912
GASB Account	0.000	0.000	0.000	0.007	0.017
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$45.415	\$44.695	\$43.511	\$42.669	\$43.766
<u>Non-Labor:</u>					
Electric Power	\$3.837	\$3.945	\$4.085	\$4.342	\$4.636
Fuel	0.430	0.217	0.229	0.238	0.257
Insurance	2.092	1.590	1.610	1.780	1.806
Claims	1.039	0.085	0.089	0.089	0.091
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.396	20.049	9.019	1.829	1.893
Professional Service Contracts	0.754	0.766	0.784	0.802	0.820
Materials & Supplies	1.964	3.722	1.332	1.346	1.359
Other Business Expenses	0.030	0.030	0.030	0.030	0.030
Total Non-Labor Expenditures	\$13.542	\$30.404	\$17.178	\$10.456	\$10.892
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$58.957	\$75.099	\$60.689	\$53.125	\$54.658
Net Cash Surplus/(Deficit)	(\$45.758)	(\$58.925)	(\$45.960)	(\$39.826)	(\$41.312)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2016-2019
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Receipts					
Farebox Revenue	(\$0.441)	\$0.000	\$0.000	\$0.000	\$0.001
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.910	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.469	\$0.000	\$0.000	\$0.000	\$0.001
Expenditures					
<u>Labor:</u>					
Payroll	(\$3.705)	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	(0.200)	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	(0.207)	0.000	0.000	0.000	(0.002)
GASB Account	0.000	0.000	0.000	(0.007)	(0.017)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$4.112)	\$0.000	\$0.000	(\$0.007)	(\$0.019)
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	(0.214)	0.000	0.000	0.000	0.004
Insurance	(0.851)	0.000	0.000	0.000	0.000
Claims	(0.135)	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	(\$1.200)	\$0.000	\$0.000	\$0.000	\$0.004
<u>Other Expenditures Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation and GASB Adjs.	(\$4.843)	\$0.000	\$0.000	(\$0.007)	(\$0.014)
Depreciation Adjustment	\$8.300	\$8.300	\$8.300	\$8.300	\$8.300
OPEB Obligation	2.300	2.300	2.300	2.300	2.300
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Baseline Total Cash Conversion Adjustments	\$5.757	\$10.600	\$10.600	\$10.593	\$10.586
Total Cash Conversion Adjustments	\$5.757	\$10.600	\$10.600	\$10.593	\$10.586

MTA STATEN ISLAND RAILWAY
February Financial Plan 2016-2019
Ridership/(Utilization)
(\$ in millions)

	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
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RIDERSHIP

Fixed Route	4.533	4.660	4.680	4.708	4.721
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Baseline Total Ridership	4.533	4.660	4.680	4.708	4.721
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FAREBOX REVENUE

Fixed Route	\$6.373	\$6.735	\$6.769	\$6.816	\$6.839
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Baseline Total Revenue	\$6.373	\$6.735	\$6.769	\$6.816	\$6.839
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MTA STATEN ISLAND RAILWAY
February Financial Plan 2016-2019
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents

FUNCTION/DEPARTMENT	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Administration					
Executive	13	13	13	13	13
General Office	9	10	10	10	10
Purchasing/Stores	6	6	6	6	6
Total Administration	28	29	29	29	29
Operations					
Transportation	107	107	107	107	107
Maintenance					
Mechanical	43	52	52	52	52
Electronic/Electrical	15	15	15	15	15
Power/Signals	26	26	26	26	26
Maintenance of Way	47	48	48	49	49
Infrastructure	25	25	25	25	25
Total Maintenance	156	166	166	167	167
Engineering/Capital					
None	26	26	26	26	-
Public Safety					
Police	-	-	-	-	-
Baseline Total Positions	317	328	328	329	303
Non-Reimbursable	291	302	302	303	303
Reimbursable	26	26	26	26	-
Total Full-Time	317	328	328	329	303
Total Full-Time Equivalents					

MTA STATEN ISLAND RAILWAY
February Financial Plan 2016-2019
Total Positions by Function and Occupation

FUNCTION/OCCUPATIONAL GROUP	2015 Final Estimate	2016 Adopted Budget	2017	2018	2019
Administration					
Managers/Supervisors	17	17	17	17	17
Professional, Technical, Clerical	11	12	12	12	12
Operational Hourlies	-	-	-	-	-
Total Administration	<u>28</u>	<u>29</u>	<u>29</u>	<u>29</u>	<u>29</u>
Operations					
Managers/Supervisors	5	5	5	5	5
Professional, Technical, Clerical	3	3	3	3	3
Operational Hourlies	99	99	99	99	99
Total Operations	<u>107</u>	<u>107</u>	<u>107</u>	<u>107</u>	<u>107</u>
Maintenance					
Managers/Supervisors	9	12	12	12	12
Professional, Technical, Clerical	3	6	6	6	6
Operational Hourlies	144	148	148	149	149
Total Maintenance	<u>156</u>	<u>166</u>	<u>166</u>	<u>167</u>	<u>167</u>
Engineering/Capital					
Managers/Supervisors	4	4	4	4	-
Professional, Technical, Clerical	2	2	2	2	-
Operational Hourlies	20	20	20	20	-
Total Engineering/Capital	<u>26</u>	<u>26</u>	<u>26</u>	<u>26</u>	<u>-</u>
Public Safety					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Public Safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Positions					
Managers/Supervisors	35	38	38	38	34
Professional, Technical, Clerical	19	23	23	23	21
Operational Hourlies	263	267	267	268	248
Baseline Total Positions	<u>317</u>	<u>328</u>	<u>328</u>	<u>329</u>	<u>303</u>

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$0.506	\$0.520	\$0.587	\$0.550	\$0.566	\$0.592	\$0.556	\$0.601	\$0.586	\$0.575	\$0.552	\$0.544	\$6.735
Toll Revenue													-
Other Operating Revenue	0.275	0.195	0.260	0.203	0.242	0.205	0.204	0.204	0.203	0.202	0.201	0.174	2.568
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$0.781	\$0.715	\$0.847	\$0.753	\$0.808	\$0.797	\$0.760	\$0.805	\$0.789	\$0.777	\$0.753	\$0.718	\$9.303
Operating Expenses													
<u>Labor:</u>													
Payroll	\$1.897	\$1.741	\$1.799	\$1.757	\$1.826	\$1.764	\$1.921	\$1.855	\$1.853	\$1.863	\$1.956	\$1.885	22.117
Overtime	0.174	0.150	0.150	0.300	0.321	0.321	0.321	0.321	0.321	0.321	0.321	0.321	3.342
Health and Welfare	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.361	4.310
OPEB Current Payment	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.122	1.420
Pensions	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.512	6.133
Other Fringe Benefits	0.317	0.305	0.310	0.306	0.312	0.307	0.319	0.314	0.314	0.315	0.322	0.315	3.756
Reimbursable Overhead	(0.152)	(0.134)	(0.154)	(0.153)	(0.153)	(0.152)	(0.141)	(0.134)	(0.138)	(0.144)	(0.135)	(0.164)	(1.754)
Total Labor Expenses	\$3.224	\$3.050	\$3.093	\$3.198	\$3.294	\$3.228	\$3.408	\$3.344	\$3.338	\$3.343	\$3.452	\$3.352	\$39.324
<u>Non-Labor:</u>													
Electric Power	\$0.400	\$0.450	\$0.480	\$0.370	\$0.330	\$0.200	\$0.260	\$0.288	\$0.267	\$0.270	\$0.280	\$0.350	3.945
Fuel	0.020	0.030	0.034	0.025	0.025	0.038	0.018	0.005	0.006	0.007	0.004	0.005	0.217
Insurance	0.100	0.100	0.100	0.100	0.080	0.080	0.080	0.200	0.200	0.100	0.200	0.250	1.590
Claims	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.006	0.006	0.006	0.006	0.005	0.085
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.671	1.671	1.671	1.671	1.671	1.671	1.671	1.671	1.671	1.670	1.670	1.670	20.049
Professional Service Contracts	0.064	0.064	0.064	0.064	0.064	0.064	0.064	0.064	0.064	0.064	0.063	0.063	0.766
Materials & Supplies	0.020	0.020	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.219	0.219	2.222
Other Business Expenses	0.002	0.003	0.002	0.003	0.002	0.003	0.002	0.003	0.002	0.003	0.002	0.003	0.030
Total Non-Labor Expenses	\$2.285	\$2.346	\$2.577	\$2.459	\$2.398	\$2.282	\$2.321	\$2.455	\$2.434	\$2.338	\$2.444	\$2.565	\$28.904
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses before Non-Cash Liability Adjs.	\$5.509	\$5.396	\$5.670	\$5.657	\$5.692	\$5.510	\$5.729	\$5.799	\$5.772	\$5.681	\$5.896	\$5.917	\$68.228
Depreciation	0.690	0.690	0.692	0.692	0.692	0.692	0.692	0.692	0.692	0.692	0.692	0.692	8.300
OPEB Obligation	-	-	0.575	-	-	0.575	-	-	0.575	-	-	0.575	2.300
Environmental Remediation													-
Total Expenses	\$6.199	\$6.086	\$6.937	\$6.349	\$6.384	\$6.777	\$6.421	\$6.491	\$7.039	\$6.373	\$6.588	\$7.184	\$78.828
Net Surplus/(Deficit)	(\$5.418)	(\$5.371)	(\$6.090)	(\$5.596)	(\$5.576)	(\$5.980)	(\$5.661)	(\$5.686)	(\$6.250)	(\$5.596)	(\$5.835)	(\$6.466)	(\$69.525)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	0.460	0.424	0.464	0.629	0.629	0.627	0.605	0.591	0.599	0.611	0.593	0.638	6.871
Total Revenue	\$0.460	\$0.424	\$0.464	\$0.629	\$0.629	\$0.627	\$0.605	\$0.591	\$0.599	\$0.611	\$0.593	\$0.638	\$6.871
Expenses													
Labor:													
Payroll	\$0.149	\$0.131	\$0.151	\$0.150	\$0.150	\$0.149	\$0.138	\$0.131	\$0.135	\$0.141	\$0.132	\$0.160	\$1.717
Overtime	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.144	1.794
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Fringe Benefits	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.007	0.106
Reimbursable Overhead	0.152	0.134	0.154	0.153	0.153	0.152	0.141	0.134	0.138	0.144	0.135	0.163	1.754
Total Labor Expenses	\$0.460	\$0.424	\$0.464	\$0.462	\$0.462	\$0.460	\$0.438	\$0.424	\$0.432	\$0.444	\$0.426	\$0.474	\$5.371
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.164	1.500
Other Business Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.167	\$0.164	\$1.500							
Other Expenses Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$0.000												
Total Expenses before Depreciation	\$0.460	\$0.424	\$0.464	\$0.629	\$0.629	\$0.627	\$0.605	\$0.591	\$0.599	\$0.611	\$0.593	\$0.638	\$6.871
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$0.460	\$0.424	\$0.464	\$0.629	\$0.629	\$0.627	\$0.605	\$0.591	\$0.599	\$0.611	\$0.593	\$0.638	\$6.871
Net Surplus/(Deficit)	\$0.000												

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2016 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.506	\$0.520	\$0.587	\$0.550	\$0.566	\$0.592	\$0.556	\$0.601	\$0.586	\$0.575	\$0.552	\$0.544	\$6.735
Toll Revenue													
Other Operating Revenue	0.275	0.195	0.260	0.203	0.242	0.205	0.204	0.204	0.203	0.202	0.201	0.174	2.568
Capital and Other Reimbursements	0.460	0.424	0.464	0.629	0.629	0.627	0.605	0.591	0.599	0.611	0.593	0.638	6.871
Total Revenue	\$1.241	\$1.139	\$1.311	\$1.382	\$1.437	\$1.424	\$1.365	\$1.396	\$1.388	\$1.388	\$1.346	\$1.356	\$16.174
Expenses													
<u>Labor:</u>													
Payroll	\$2.046	\$1.872	\$1.950	\$1.907	\$1.976	\$1.913	\$2.059	\$1.986	\$1.988	\$2.004	\$2.088	\$2.045	\$23.834
Overtime	0.324	0.300	0.300	0.450	0.471	0.471	0.471	0.471	0.471	0.471	0.471	0.465	5.136
Health and Welfare	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.361	4.310
OPEB Current Payment	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.122	1.420
Pensions	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.512	6.133
Other Fringe Benefits	0.326	0.314	0.319	0.315	0.321	0.316	0.328	0.323	0.323	0.324	0.331	0.322	3.862
Reimbursable Overhead	0.000	(0.000)	0.000	0.000	0.000	0.000	(0.000)	(0.000)	(0.000)	0.000	(0.000)	(0.001)	(0.000)
Total Labor Expenses	\$3.684	\$3.474	\$3.557	\$3.660	\$3.756	\$3.688	\$3.846	\$3.768	\$3.770	\$3.787	\$3.878	\$3.826	\$44.695
<u>Non-Labor:</u>													
Electric Power	\$0.400	\$0.450	\$0.480	\$0.370	\$0.330	\$0.200	\$0.260	\$0.288	\$0.267	\$0.270	\$0.280	\$0.350	\$3.945
Fuel	0.020	0.030	0.034	0.025	0.025	0.038	0.018	0.005	0.006	0.007	0.004	0.005	0.217
Insurance	0.100	0.100	0.100	0.100	0.080	0.080	0.080	0.200	0.200	0.100	0.200	0.250	1.590
Claims	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.006	0.006	0.006	0.006	0.005	0.085
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.671	1.671	1.671	1.671	1.671	1.671	1.671	1.671	1.671	1.670	1.670	1.670	20.049
Professional Service Contracts	0.064	0.064	0.064	0.064	0.064	0.064	0.064	0.064	0.064	0.064	0.063	0.063	0.766
Materials & Supplies	0.020	0.020	0.218	0.385	0.385	0.385	0.385	0.385	0.385	0.385	0.386	0.383	3.722
Other Business Expenses	0.002	0.003	0.002	0.003	0.002	0.003	0.002	0.003	0.002	0.003	0.002	0.003	0.030
Total Non-Labor Expenses	\$2.285	\$2.346	\$2.577	\$2.626	\$2.565	\$2.449	\$2.488	\$2.622	\$2.601	\$2.505	\$2.611	\$2.729	\$30.404
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses before Non-Cash Liability Adjs.	\$5.969	\$5.820	\$6.134	\$6.286	\$6.321	\$6.137	\$6.334	\$6.390	\$6.371	\$6.292	\$6.489	\$6.555	\$75.099
Depreciation	\$0.690	\$0.690	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$8.300
OPEB Obligation	0.000	0.000	0.575	0.000	0.000	0.575	0.000	0.000	0.575	0.000	0.000	0.575	2.300
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$6.659	\$6.510	\$7.401	\$6.978	\$7.013	\$7.404	\$7.026	\$7.082	\$7.638	\$6.984	\$7.181	\$7.822	\$85.699
Net Surplus/(Deficit)	(\$5.418)	(\$5.371)	(\$6.090)	(\$5.596)	(\$5.576)	(\$5.980)	(\$5.661)	(\$5.686)	(\$6.250)	(\$5.596)	(\$5.835)	(\$6.466)	(\$69.525)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2016 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.506	\$0.520	\$0.587	\$0.550	\$0.566	\$0.592	\$0.556	\$0.601	\$0.586	\$0.575	\$0.552	\$0.544	\$6.735
Vehicle Toll Revenue													
Other Operating Revenue	0.275	0.195	0.260	0.203	0.242	0.205	0.204	0.204	0.203	0.202	0.201	0.174	2.568
Capital and Other Reimbursements	0.460	0.424	0.464	0.629	0.629	0.627	0.605	0.591	0.599	0.611	0.593	0.639	6.871
Total Receipts	\$1.241	\$1.139	\$1.311	\$1.382	\$1.437	\$1.424	\$1.365	\$1.396	\$1.388	\$1.388	\$1.346	\$1.357	\$16.174
Expenditures													
Labor:													
Payroll	\$1.876	\$1.702	\$2.801	\$1.737	\$1.806	\$1.743	\$1.889	\$1.816	\$2.839	\$1.834	\$1.918	\$1.873	23.834
Overtime	0.324	0.300	0.300	0.450	0.471	0.471	0.471	0.471	0.471	0.471	0.471	0.465	5.136
Health and Welfare	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.361	4.310
OPEB Current Payment	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.122	1.420
Pensions	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.512	6.133
Other Fringe Benefits	0.313	0.301	0.383	0.302	0.308	0.303	0.315	0.310	0.387	0.311	0.318	0.311	3.862
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	0.000
Total Labor Expenditures	\$3.501	\$3.291	\$4.472	\$3.477	\$3.573	\$3.505	\$3.663	\$3.585	\$4.685	\$3.604	\$3.695	\$3.644	\$44.695
Non-Labor:													
Electric Power	\$0.400	\$0.450	\$0.480	\$0.370	\$0.330	\$0.200	\$0.260	\$0.288	\$0.267	\$0.270	\$0.280	\$0.350	3.945
Fuel	0.020	0.030	0.034	0.025	0.025	0.038	0.018	0.005	0.006	0.007	0.004	0.005	0.217
Insurance	0.100	0.100	0.100	0.100	0.080	0.080	0.080	0.200	0.200	0.100	0.200	0.250	1.590
Claims	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.006	0.006	0.006	0.006	0.005	0.085
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.671	1.671	1.671	1.671	1.671	1.671	1.671	1.671	1.671	1.670	1.670	1.670	20.049
Professional Service Contracts	0.064	0.064	0.064	0.064	0.064	0.064	0.064	0.064	0.064	0.064	0.063	0.063	0.766
Materials & Supplies	0.020	0.020	0.218	0.385	0.385	0.385	0.385	0.385	0.385	0.385	0.386	0.383	3.722
Other Business Expenses	0.002	0.003	0.002	0.003	0.002	0.003	0.002	0.003	0.002	0.003	0.002	0.003	0.030
Total Non-Labor Expenditures	\$2.285	\$2.346	\$2.577	\$2.626	\$2.565	\$2.449	\$2.488	\$2.622	\$2.601	\$2.505	\$2.611	\$2.729	\$30.404
Other Expenditure Adjustments:													
Other													\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$5.786	\$5.637	\$7.049	\$6.103	\$6.138	\$5.954	\$6.151	\$6.207	\$7.286	\$6.109	\$6.306	\$6.373	\$75.099
Net Cash Deficit	(\$4.545)	(\$4.498)	(\$5.738)	(\$4.721)	(\$4.701)	(\$4.530)	(\$4.786)	(\$4.811)	(\$5.898)	(\$4.721)	(\$4.960)	(\$5.016)	(\$58.925)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2016 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue													0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	(0.000)	0.000	(0.000)	(0.000)	(0.000)	(0.000)	0.000	0.000	0.000	(0.000)	0.000	0.001	0.000
Total Receipts	(\$0.000)	\$0.000	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	\$0.000	\$0.000	\$0.000	(\$0.000)	\$0.000	\$0.001	\$0.000
Expenditures													
Labor:													
Payroll	\$0.170	\$0.170	(\$0.851)	\$0.170	\$0.170	\$0.170	\$0.170	\$0.170	(\$0.851)	\$0.170	\$0.170	\$0.172	(\$0.000)
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.013	0.013	(0.064)	0.013	0.013	0.013	0.013	0.013	(0.064)	0.013	0.013	0.011	0.000
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	(0.000)	0.000	0.000	0.000	0.000	(0.000)	(0.000)	(0.000)	0.000	(0.000)	(0.001)	(0.000)
Total Labor Expenditures	\$0.183	\$0.183	(\$0.915)	\$0.183	\$0.183	\$0.183	\$0.183	\$0.183	(\$0.915)	\$0.183	\$0.183	\$0.182	(\$0.000)
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expenditures Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.													
	\$0.183	\$0.183	(\$0.915)	\$0.183	\$0.183	\$0.183	\$0.183	\$0.183	(\$0.915)	\$0.183	\$0.183	\$0.183	(\$0.000)
Depreciation Adjustment	0.690	0.690	0.692	0.692	0.692	0.692	0.692	0.692	0.692	0.692	0.692	0.692	8.300
OPEB Obligation	0.000	0.000	0.575	0.000	0.000	0.575	0.000	0.000	0.575	0.000	0.000	0.575	2.300
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.873	\$0.873	\$0.352	\$0.875	\$0.875	\$1.450	\$0.875	\$0.875	\$0.352	\$0.875	\$0.875	\$1.450	\$10.600

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2016 Adopted Budget
RIDERSHIP/(UTILIZATION)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Baseline Ridership	0.372	0.363	0.423	0.382	0.407	0.409	0.331	0.353	0.417	0.407	0.403	0.393	4.660
Total Ridership	0.372	0.363	0.423	0.382	0.407	0.409	0.331	0.353	0.417	0.407	0.403	0.393	4.660

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2016 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive	13	13	13	13	13	13	13	13	13	13	13	13
General Office	10	10	10	10	10	10	10	10	10	10	10	10
Purchasing/Stores	6	6	6	6	6	6	6	6	6	6	6	6
Total Administration	29											
Operations												
Transportation	107	107	107	107	107	107	107	107	107	107	107	107
Maintenance												
Mechanical	52	52	52	52	52	52	52	52	52	52	52	52
Electronics/Electrical	15	15	15	15	15	15	15	15	15	15	15	15
Power/Signals	26	26	26	26	26	26	26	26	26	26	26	26
Maintenance of Way	48	48	48	48	48	48	48	48	48	48	48	48
Infrastructure	25	25	25	25	25	25	25	25	25	25	25	25
Total Maintenance	166											
Engineering/Capital												
Capital Project/Other Support	26	26	26	26	26	26	26	26	26	26	26	26
Total Baseline Positions	328											
<i>Non-Reimbursable</i>	302	302	302	302	302	302	302	302	302	302	302	302
<i>Reimbursable</i>	26	26	26	26	26	26	26	26	26	26	26	26
<i>Total Full-Time</i>	328	328	328	328	328	328	328	328	328	328	328	328
<i>Total Full-Time-Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

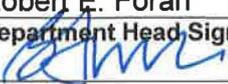
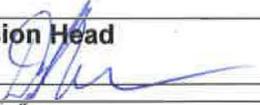
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MTA STATEN ISLAND RAILWAY
February Financial Plan - 2016 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	17	17	17	17	17	17	17	17	17	17	17	17
Professional, Technical, Clerical	12	12	12	12	12	12	12	12	12	12	12	12
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	29											
Operations												
Managers/Supervisors	5	5	5	5	5	5	5	5	5	5	5	5
Professional, Technical, Clerical	3	3	3	3	3	3	3	3	3	3	3	3
Operational Hourlies	99	99	99	99	99	99	99	99	99	99	99	99
Total Operations	107											
Maintenance												
Managers/Supervisors	12	12	12	12	12	12	12	12	12	12	12	12
Professional, Technical, Clerical	6	6	6	6	6	6	6	6	6	6	6	6
Operational Hourlies	148	148	148	148	148	148	148	148	148	148	148	148
Total Maintenance	166											
Engineering/Capital												
Managers/Supervisors	4	4	4	4	4	4	4	4	4	4	4	4
Professional, Technical, Clerical	2	2	2	2	2	2	2	2	2	2	2	2
Operational Hourlies	20	20	20	20	20	20	20	20	20	20	20	20
Total Engineering/Capital	26											
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-											
Total Baseline Positions												
Managers/Supervisors	38	38	38	38	38	38	38	38	38	38	38	38
Professional, Technical, Clerical	23	23	23	23	23	23	23	23	23	23	23	23
Operational Hourlies	267	267	267	267	267	267	267	267	267	267	267	267
Total Positions	328											

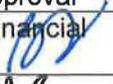
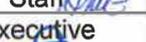
VII. Appendix

Staff Summary

Subject MTA 2016 Budget and 2016-2019 Financial Plan
Department Chief Financial Officer
Department Head Name Robert E. Foran
Department Head Signature 
Project Manager/Division Head Douglas F. Johnson 

Date December 14, 2015
Vendor Name
Contract Number
Contract Manager Name
Table of Contents Ref #

Board Action					
Order	To	Date	Approval	Info	Other
1	Finance Comm.	12/14			
2	Board	12/16			

Internal Approvals			
Order	Approval	Order	Approval
		1	Chief Financial Officer 
		2	Legal 
		3	Chief of Staff 
		4	Chief Executive Officer 

Purpose:

To secure MTA Board (i) adoption of the accompanying **2016 Final Proposed Budget and the Four-Year Financial Plan 2016-2019 ("November Plan" or "Plan")**, which includes approving the 2015 Final Estimate and Plan Adjustments (items below the baseline), and (ii) authorization of Budget and Plan adjustments, initiatives and policy actions as set forth below in this Staff Summary.

Discussion:

This document summarizes the **November Plan** presented to the Board for information purposes at the November Board meeting, which projects ending cash balances of \$289 million in 2015, \$123 million in 2016, \$36 million in 2017, and \$55 million in 2018 with a projected cash deficit of \$182 million in 2019 (see attachment A). Since 2010, our Plans – which are developed in a disciplined, consistent, and transparent process – have included the continuous pursuit of recurring cost reductions to mitigate the amounts needed from biennial fare and toll increases and governmental subsidies and provide funding for the capital program. The Plans also have added or restored service when sustainable while also addressing long-term costs such as pensions, health care, paratransit, and debt service previously considered "uncontrollable."

The November Plan captures the major assumptions that were first identified in the July Plan. It is updated to reflect stakeholder input and the impact of new developments and risks. It includes a revised current year and finalization of the proposed budget for the upcoming year along with projections for the three out-years.

The July Plan was balanced through 2017 with manageable deficits in 2018 and 2019. That Plan was based upon the same three key inter-related elements found in all of our recent Financial Plans: (i) biennial fare and toll increases of 4% in 2017 and 2019 (equivalent to 2% annual increases, approximating the rate of inflation); (ii) annually recurring cost reductions of over \$1.3 billion in 2015 increasing to almost \$1.8 billion by 2019; and (iii) additional Pay-As-You-Go ("Pay-Go") contributions of \$125 million annually starting in 2015 for the 2015 – 2019 Capital Program, along with a "one-shot" contribution of \$75 million in 2015.

The July Plan also funded service, service quality and service support investments totaling \$183 million over the plan period; and new operational, maintenance, and Enterprise Asset Management (EAM) investments of \$287 million over the Plan period.

Changes from the July Plan

There have been revenue and expense re-estimates and other changes since the July Plan:

Changes and other re-estimates improving financial results

- Higher Real Estate Transaction tax receipts
- Higher Toll Revenue
- Lower Energy costs
- Lower Debt Service costs

Changes and other re-estimates worsening financial results

- Lower PBT forecasts
- Lower MTA Aid forecasts
- Lower Farebox Revenue forecasts

Overall, net re-estimates and other changes through the plan period are projected to be \$447 million favorable from the July Financial Plan.

Highlights of the November Plan

The November Plan continues to follow the approach reflected in July and earlier plans.

Hold projected fare/toll increases to 4% in 2017 and 2019. The Plan continues to project 4% biennial fare/toll increases (the equivalent of 2% per year, approximating the rate of inflation). Consistent with recent Plans, a March 1 implementation for both the 2017 and 2019 increases is anticipated. The annualized yield of these increases is projected to be \$308 million and \$325 million, respectively.

Increase service, service quality, and service support investments. The November Plan maintains the \$183 million in service and service quality investments proposed in July and adds another \$95 million over the course of the Plan. The July Plan proposed investments to mitigate subway delays, expand Select Bus Service (Bus Rapid Transit), address “Platform Budget” guidelines, as well as improve on-time performance and customer service. Additional investments proposed for the November Plan include:

- Platform Budget Service Adjustments (\$38 million over the plan period): NYCT and MTA Bus will increase platform service adjustments to improve the reliability and frequency of service in response to ridership trends, operating conditions and maintenance requirements.
- Select Bus Service (\$13 million over the plan period): NYCT intends to expand Select Bus Service, improve bus performance and service reliability, and reduce bus travel time.
- E-ZPass Customer Service Center-AET Expansion (\$26 million over the plan period): B&T will pilot the All-Electronic Toll program at the Rockaway crossings.

Increase maintenance and operations investments. The July Plan proposed investments to extend the useful life of certain classes of buses, subway cars and commuter railcars; improve the commuter rail signal systems; and, augment B&T tunnel inspections. This Plan adds an additional investment of \$147 million to fund:

- Second Avenue Subway – Operating Budget Impact (\$35 million over the plan period): NYCT re-evaluated maintenance needs in the Station and Power divisions given its larger footprint;
- Structure and Third Rail Defect Reduction (\$42 million over the plan period): NYCT will increase resources to reduce defects and backlogs;

- M-7 Reliability Centered Maintenance (\$21 million over the plan period): LIRR will replace threshold plates experiencing an unusual rate of corrosion.

Increase investment in Enterprise Asset Management (EAM). This Plan reflects, on average, \$43 million annually of additional operating funding for EAM. MTA is working to overhaul its entire asset management system by standardizing business processes, better managing asset information and investing in people in line with new federal requirements and international best practices. A newly completed “gap assessment” analysis has redefined our investment priorities. EAM will:

- Upgrade and integrate systems to capture full asset life-cycle costs, including costs for acquisition, operating and maintenance, renewal and rehabilitation, and disposal;
- Standardize asset management policies, plans and processes across Agencies;
- Systematize the documentation of asset condition, criticality and risk assessment, and develop proactive maintenance and outage practices;
- Improve work order management, reduce incidents, failures and defects;
- Streamline material management and facilitate better integration of capital and maintenance activities; and
- Develop organizational proficiencies, culture principles, and skill-sets necessary to sustain asset management as business as usual.

Increase annually recurring cost reduction targets. The Plan targets annually recurring cost reductions of over \$1.5 billion in 2016 growing to \$1.8 billion by 2019. The MTA has raised the targeted level of cost reductions in every year since 2010 and in this Plan the targets are increased by an additional \$25 million a year beginning in 2017, which together with the increased targets included in the July Plan will raise the annual target by \$100 million in 2019.

In raising the targets, the MTA must identify new initiatives to reduce costs. The MTA continues to make progress in identifying and initiating necessary cost reduction initiatives. Since last November, the MTA has identified additional savings that will total \$126 million in 2019: \$47 million from paratransit, \$16 million from the IT consolidation, \$16 million from the NYCT/MTA Bus prescription drug rebid program, \$14 million from pension savings, \$10 million in insurance efficiencies, \$5 million from the NYCT timekeeping consolidation and a total of \$18 million from numerous smaller initiatives.

Increase support for the Capital Program. Beginning this year, the MTA will increase its contributions in support of the 2015- 2019 Capital Program by \$125 million annually. Unbudgeted real estate transaction tax receipts of \$75 million received this year will also be contributed to capital, providing a total of \$700 million of additional contributions to the Capital Program over the Plan period. These additional contributions, first proposed in July, will provide \$2.4 billion of additional funding capacity through bonding and Pay-Go revenues.

Acceleration of Committed to Capital Contribution. Favorable timing and other re-estimates will increase the projected 2015 cash balance from the July Plan projection. The MTA will use \$300 million of 2015 operating funds to accelerate a portion of its planned 2018 Committed to Capital contribution; this acceleration will lower debt service payments by \$54 million over the Plan period. The elimination of the 2018 contribution will “free-up” \$300 million to help fund, when it is needed, the necessary operational investments detailed in this Plan. In short, this transaction aligns resources with needs while generating significant positive cash flow over the Plan period.

Invests the 2015 General Reserve of \$140 million to reduce the LIRR Additional Pension liability. Consistent with the Board-approved policy to use non-recurring revenues, receipts, or resources to make one-time payments towards long-term obligations that will reduce recurring annual expenses, the MTA will release the unexpended 2015 General Reserve balance of \$140 million to reduce the LIRR unfunded pension liability (its lowest funded pension plan). This investment will lower the projected amortization payment of this unfunded liability by \$14 million annually beginning in 2017.

The “Bottom Line”

All together, these changes, re-estimates, and recommendations result in a net improvement to MTA’s financial forecast over the plan period. The November Plan is now balanced through 2018 and the 2019 deficit is reduced to a manageable \$182 million.

Challenges Going Forward

While our financial position has improved this year, there are many challenges ahead:

Finalize funding arrangements for 2015 – 2019 Capital Program. The MTA appreciates the support provided by New York State and New York City in committing to provide an additional \$7.3 billion and \$1.8 billion, respectively, of funding for the 2015-2019 Capital Program. The MTA Board, at the October meeting, approved a revised 2015-2019 Capital Program that reflects these additional funds. The MTA will next seek approval from the Capital Program Review Board. We will work with the State and City on the mechanics of the agreed-to funding levels of \$8.3 billion and \$2.5 billion, respectively, to ensure that monies are provided in a mutually beneficial manner.

Address the loss of taxi surcharge revenues due to application-based livery (e.g., Uber/Lyft). The popularity of app-based livery services has resulted in a decline in usage of medallion taxi services. These traditional services, specifically yellow and green cabs, collect a fifty cent surcharge that is earmarked for the MTA; app-based service trips, on the other hand, are not subject to this surcharge. Rather they collect and pay sales tax on fares of which MTA receives a portion (3/8 of 1%). This results in substantially less revenue for the MTA per trip. The continued growth in these app-based services at the detriment of medallion taxi service could result in further erosion of MTA receipts.

Continue to pursue efficiencies/consolidations. MTA cost reduction efforts have yielded impressive results; annual savings totals continue to increase every year. We must, however, continue to pursue efficiencies and consolidations to maximize annually recurring cost reductions. Efforts to reduce costs will continue, but much of the “low hanging fruit” has been harvested and additional savings may be more difficult to achieve. We must also remain focused on existing cost control to avoid backsliding.

Maintain discipline to use non-recurring revenues, favorable budget variances, excess resources to fund Pay-Go and/or reduce unfunded liabilities, such as OPEBs and pension liabilities. Simply put, this strategy converts favorable “one-shots” into recurring savings.

Recognize the possibility for interest rates higher than forecast. The finances of the MTA are highly dependent on the economy. Passenger and toll revenues, dedicated taxes and subsidies and debt service, pensions and energy costs are all impacted by the health of the economy. If the growth assumptions that are captured in the Plan are not realized, MTA has limited options. The Federal Open Markets Committee (FOMC) has been indicating that economic conditions have improved sufficiently to the point where the target range for the federal funds rate, currently in the 0% to 0.25% target range, may begin being raised to its 2% medium-term objective. Such a move has been expected for the past few months, and with the positive labor market report released at the beginning of November, expectations have heightened that the FOMC will vote to begin increasing the federal funds rate at its December meeting. Such an increase could lead to an increase in bond rates more than projected in the Plan, which would ultimately increase debt service payments to support the MTA capital program.

Address chronic/looming cost issues. The MTA will continue to address chronic / looming cost issues that put pressure on our finances.

Outstanding liabilities for workers compensation/FELA (the commuter rail equivalent) liability, judgments and claims have risen significantly in recent years. Incident prevention measures, improved case management and fraud detection efforts are underway. For example, at NYCT, additional resources are being used to buttress the administration of public liability and workers compensation claims and to augment support for the pre-trial and litigation phases of claims. NYCT is also staffing a special Investigations unit to meet an increased demand for anti-fraud measures.

Overtime is another cost area experiencing high growth. In the July Plan, Agencies re-forecasted overtime projections to more realistically reflect operating requirements including coverage requirements for additional anticipated track and fleet maintenance work, a NYS mandate on MTA-wide annual compliance training/certifications, trend-based vacancy/absentee coverage, and service adjustments. The July Plan established an overtime base that addressed the realities of the MTA service environment. MTA is committed to “living within” these overtime projections and the provision in the November Plan is consistent with July. Areas of overtime that continue to be internally scrutinized and require particular focus include: vacancies and employee availability, optimizing overtime vs. straight-time, and overtime intensity. Further analysis of overtime will continue, and it is expected that efficiencies can be identified that will result in future savings.

The “Cadillac Tax” component of the Affordable Care Act – a 40% excise tax assessed on the premium cost of coverage for health plans that exceed a certain annual limit – is scheduled to go into effect in 2018. Final guidance from the Internal Revenue Service is still pending, including the initial premium thresholds for 2018, which were established in 2010 without a statutory mechanism for inflationary growth through 2018; methods for annually adjusting the thresholds beyond 2018, however, were included in the legislation. Preliminary analysis projects that the MTA could be subject to an excise tax levy of about \$30 million in 2018 increasing to \$130 million by 2021 and continuing to grow as projected premium costs outpace the inflationary adjustments to the thresholds.

Recommendation:

It is recommended that the Board:

- Adopt the 2016 Final Proposed Budget and Four-Year Financial Plan 2016-2019 (November Plan), which includes approving the 2015 Final Estimate and Plan Adjustments (items below the baseline). The approval of this Plan will supersede prior Board Plan approvals for this period. Note that the projected 2017 and 2019 fare/toll increase proposals will require separate Board action in advance of those dates.
- Authorize staff, under the guidance of the Chief Executive Officer and the Chief Financial Officer to take actions to implement the subsidy and other adjustments set forth in the Plan.
- Authorize staff to make additional “Committed to Capital” contributions to the 2015-2019 Capital Program of \$200 million in 2015, and \$125 million in 2016 and each year thereafter. These additional contributions will provide \$2.4 billion of additional funding capacity through bonding and Pay-Go revenues.
- Authorize staff to accelerate \$300 million of its planned 2018 “Committed to Capital” contribution into 2015. This acceleration, that is made possible by favorable timing and other re-estimates in 2015, is expected to lower debt service payments over the Plan period by \$54 million.

- Authorize staff to release the unexpended 2015 general reserve (projected at \$140 million). At the discretion of the Chief Executive Officer and the Chief Financial Officer, these funds may be applied towards unfunded needs or to reduce long term liabilities that will reduce recurring annual expenses (e.g., reduce the unfunded pension liability associated with the “LIRR Additional Plan.”
- Authorize technical adjustments to MTA budgets and forecasts of a non-material nature in the February Plan.
- Authorize adjustment of MTA budgets and forecasts to reflect labor settlements approved from time to time by the Board.
- Approve additional policy actions (including budget and cash management), as has been done in past budget adoptions, as described below:

Advance of Bridges and Tunnels Operating Surplus

As has been done on previous occasions, the Board is requested to authorize Bridges and Tunnels to advance to MTA and NYC Transit, to the extent funds are available, all or part of the estimated operating surplus for the year 2016, when and as directed by the Chief Executive Officer, the Chief Financial Officer, or their designees.

Uses of MTA MRT-2 Corporate Account Monies

Unlike many other forms of intergovernmental aid, these subsidy monies, by statute, can be allocated at the Board’s discretion. It is recommended that the Board authorize that these funds be used as set forth in the Plan, authorize staff under direction of the Chief Executive Officer, the Chief Financial Officer or their designees, to administer these funds in a manner consistent with the Plan, and to temporarily help stabilize cash-flow requirements. As in the past, the advance of funds to the MTA and its affiliates and subsidiaries to stabilize cash-flow requirements may be made, provided they are repaid prior to the end of the fiscal year in which made.

Uses of Payroll Mobility Tax (and Replacement Funds) and MTA Aid

Like the MRT-2 Corporate Account moneys, these subsidy monies, by statute, can be allocated at the Board’s discretion. It is recommended that the Board authorize that the revenues from the PMT (and Replacement Funds) be released as needed: (i) for pledged revenues by MTA to secure and be applied to the payment of bonds to be issued in the future, to fund capital projects of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary and (ii) to pay capital costs, including debt service of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary. It is further recommended that the Board authorize that subject to the provisions of any such pledge, or in the event there is no such pledge, the PMT Revenues be used by MTA to pay for costs, including operating and capital costs of MTA, its subsidiaries and MTA New York City Transit and its subsidiary, and that the Chief Executive Officer, the Chief Financial Officer, or their designees be authorized to release these funds as needed in any of these areas described above.

Further, it is recommended that the Board authorize that the revenues in the MTA Aid Trust Account (derived from four fees and taxes imposed in the Metropolitan Commuter Transportation District – a supplemental motor vehicle license fee, a supplemental motor vehicle registration fee, a tax on medallion taxicab rides, and a supplemental tax on passenger car rentals) be released as needed and used as pledged revenues by MTA or pledged to the Triborough Bridge and Tunnel Authority to secure debt of MTA Bridges and Tunnels. Further subject to the provisions of such pledge, or in the event there is no such pledge, it is recommended that the Chief Executive Officer, the Chief Financial Officer or their designees be authorized to direct the release of these funds to be used by MTA for the payment of operating and capital costs of the MTA and its subsidiaries, and New York City Transit, and its subsidiary.

Inter-Agency Loans

The Board is requested to authorize the Chief Executive Officer, the Chief Financial Officer, or their designees, acting under Section 1266 (6-a) of the Public Authorities Law, to enter into inter-agency loan agreements among the MTA and its affiliates and subsidiaries. This authorization would allow the temporary movement of funds among agencies to meet cash flow requirements for operating or capital purposes resulting from a mismatch between the receipt of subsidies and other monies and cash flow needs. The statute requires that any such inter-agency loans be repaid no later than the end of the next succeeding calendar year.

Use of Stabilization Reserve: Provision for Prompt Payment of Contractual Obligations

In 1996, the Board approved the establishment of a Stabilization Reserve, to be held by the MTA Treasurer (the "Treasurer"), to stabilize MTA Agencies' cash flow requirements. The fund consists of two accounts, the MTA New York City Transit Account (the "Transit Account") and the MTA Commuter Railroad Account (the "Commuter Railroad Account"). The Board is requested to authorize the use of any balances in such accounts, plus any amounts authorized to be transferred to such accounts, to meet the cash flow requirements of MTA New York City Transit and the MTA Commuter Railroads and to authorize MTA New York City Transit to pay to the Treasurer for deposit in the Transit Account such amounts as it deems necessary to accomplish the purpose thereof, consistent with this Plan; and the Treasurer, subject to the approval of the Chief Executive Officer, the Chief Financial Officer or their designees, to pay into the Commuter Railroad Account, such amounts as are deemed necessary to accomplish the purpose thereof, consistent with this Plan. The Treasurer, upon request of MTA New York City Transit, shall pay to NYCT such amounts as are necessary to meet cash flow requirements of NYCT and as authorized by the Chief Executive Officer, the Chief Financial Officer, or their designees, shall transfer from the Commuter Railroad Account such amounts as are necessary to meet the cash flow requirements of MTA Commuter Railroads. The Treasurer shall also use such funds as from time to time may be necessary or convenient to timely make debt service payments on MTA bonds.

Government Accounting Standards Board (GASB) Contributions

In June 2008, the MTA approved the establishment of the "MTA Retiree Welfare Benefits Trust" ("OPEB Trust") to govern the administration and investment of the OPEB trust assets. Through 2014, \$300 million was moved into the trust. The Treasurer will continue to hold the remaining funds set aside in discrete sub-accounts that comprise the GASB Account. The Treasurer is authorized to use the GASB accounts to fund intra-agency loans as well as inter-agency loans. If an agency uses its own GASB funds to meet 2016 cash flow needs, the amounts withdrawn in 2016 must be paid back by December 31, 2018. If the GASB funds are used as inter-agency loans in 2016, they would be subject to repayment no later than December 31, 2017, consistent with the Inter-Agency Loan provision described above.

METROPOLITAN TRANSPORTATION AUTHORITY
November Financial Plan 2016-2019
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line No.	Non-Reimbursable	2014 Actual	2015 Final Estimate	2016 Final Proposed Budget	2017	2018	2019
10	Operating Revenue						
11	Farebox Revenue	\$5,709	\$5,929	\$6,072	\$6,119	\$6,159	\$6,183
12	Toll Revenue	1,676	1,792	1,809	1,818	1,831	1,844
13	Other Revenue	682	662	661	677	699	724
14	Capital and Other Reimbursements	0	0	0	0	0	0
15	Total Operating Revenue	\$8,068	\$8,382	\$8,542	\$8,614	\$8,688	\$8,752
17	Operating Expense						
18	Labor Expenses:						
19	Payroll	\$4,672	\$4,689	\$4,870	\$5,016	\$5,130	\$5,236
20	Overtime	730	755	735	745	760	775
21	Health & Welfare	962	1,052	1,173	1,241	1,323	1,413
22	OPEB Current Payment	479	529	577	615	663	717
23	Pensions	1,304	1,282	1,285	1,252	1,244	1,269
24	Other-Fringe Benefits	784	644	653	680	708	728
25	Reimbursable Overhead	(350)	(391)	(420)	(407)	(400)	(403)
26	Sub-total Labor Expenses	\$8,582	\$8,560	\$8,874	\$9,141	\$9,428	\$9,736
28	Non-Labor Expenses:						
29	Electric Power	\$516	\$500	\$503	\$527	\$559	\$594
30	Fuel	267	188	180	189	215	241
31	Insurance	51	52	55	60	67	75
32	Claims	269	260	243	247	251	255
33	Paratransit Service Contracts	366	383	407	426	463	502
34	Maintenance and Other Operating Contracts	549	612	714	724	670	684
35	Professional Service Contracts	283	414	458	400	402	410
36	Materials & Supplies	527	558	617	608	601	619
37	Other Business Expenses	180	208	195	195	203	201
38	Sub-total Non-Labor Expenses	\$3,007	\$3,176	\$3,372	\$3,376	\$3,431	\$3,580
40	Other Expense Adjustments:						
41	Other	\$45	\$43	\$45	\$46	\$47	\$49
42	General Reserve	0	0	150	155	160	165
43	Sub-total Other Expense Adjustments	\$45	\$43	\$195	\$201	\$207	\$214
45	Total Operating Expense before Non-Cash Liability Adj.	\$11,634	\$11,778	\$12,441	\$12,718	\$13,065	\$13,530
47	Depreciation	\$2,266	\$2,380	\$2,456	\$2,656	\$2,728	\$2,798
48	OPEB Obligation	2,035	2,030	2,114	2,199	2,287	2,378
49	Environmental Remediation	21	7	7	7	7	7
51	Total Operating Expense after Non-Cash Liability Adj.	\$15,956	\$16,194	\$17,017	\$17,580	\$18,088	\$18,713
53	Conversion to Cash Basis: Non-Cash Liability Adjs.	\$4,322	\$4,416	\$4,576	\$4,862	\$5,022	\$5,183
55	Debt Service (excludes Service Contract Bonds)	(2,249)	(2,383)	(2,660)	(2,888)	(3,071)	(3,204)
57	Total Operating Expense with Debt Service	\$13,882	\$14,161	\$15,101	\$15,606	\$16,136	\$16,734
59	Dedicated Taxes and State/Local Subsidies	\$6,375	\$6,625	\$6,574	\$6,709	\$6,830	\$7,034
61	Net Surplus/(Deficit) After Subsidies and Debt Service	\$561	\$847	\$15	(\$283)	(\$618)	(\$948)
63	Conversion to Cash Basis: GASB Account	(50)	(0)	0	0	(9)	(19)
64	Conversion to Cash Basis: All Other	(496)	(247)	(146)	(78)	(26)	91
66	CASH BALANCE BEFORE PRIOR-YEAR CARRYOVER	\$15	\$600	(\$131)	(\$361)	(\$653)	(\$877)
67	ADJUSTMENTS	0	(640)	(34)	273	673	639
68	PRIOR-YEAR CARRYOVER	314	329	289	123	36	55
69	NET CASH BALANCE	\$329	\$289	\$123	\$36	\$55	(\$182)

METROPOLITAN TRANSPORTATION AUTHORITY
November Financial Plan 2016-2019
Plan Adjustments
(\$ in millions)

Line No.	2014 Actual	2015 Final Estimate	2016 Final Proposed Budget	2017	2018	2019
11	\$15	\$600	(\$131)	(\$361)	(\$653)	(\$877)
13	Fare/Toll Increases:					
14	-	-	-	261	310	312
15	-	-	-	-	-	276
16	-	-	-	(10)	(9)	(19)
17	Sub-Total	\$0	\$0	\$252	\$301	\$568
19	MTA Initiatives:					
20	-	-	73	65	90	82
21	-	-	-	25	50	75
22	-	-	-	25	25	25
23	Sub-Total	\$0	\$73	\$115	\$165	\$182
25	Policy Actions:					
26	-	(125)	(125)	(125)	(125)	(125)
27	-	(75)	-	-	-	-
28	-	(300)	-	-	300	-
29	-	-	18	18	18	-
30	-	(140)	-	14	14	14
32	Sub-Total	(\$640)	(\$107)	(\$93)	\$207	(\$111)
34	TOTAL ADJUSTMENTS	\$0	(\$640)	(\$34)	\$273	\$639
36	314	329	289	123	36	55
38	Net Cash Surplus/(Deficit)	\$329	\$289	\$123	\$36	(\$182)

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**Certification of the Chairman and Chief Executive Officer
of the
Metropolitan Transportation Authority
in accordance with Section 202.3(I)
of the
State Comptroller's Regulations**

I, Thomas F. Prendergast, Chairman and Chief Executive Officer of the Metropolitan Transportation Authority ("MTA") hereby certify, to the best of my knowledge and belief after reasonable inquiry, including certifications from senior management at the MTA agencies, that the attached budget and financial plan is based on reasonable assumptions and methods of estimation and that the requirements of Section 202.3 and 202.4 of the Regulations referenced above have been satisfied.

Metropolitan Transportation Authority

By: _____


Thomas F. Prendergast
Chairman and Chief Executive Officer

Dated: February 11, 2016

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VIII. Other

The MTA Budget Process

MTA budgeting is a rigorous and thorough on-going process and culminates with the passage of the Budget in December. In the course of a year, MTA prepares a February, July and November Financial Plan, and Adoption Materials in December. In addition to the existing year, each Plan requires Agencies to prepare four-year projections which include the upcoming and three following calendar years.

Both the July and November Financial Plans are divided into two distinct volumes:

- Volume I summarizes the complete financial plan, including the baseline as well as policy items and other “below-the-line” items;
- Volume II includes detailed Agency information supporting baseline revenue, expense, cash and headcount projections. Also included is detailed information supporting actions taken to increase savings as well as individual Agency deficit reduction programs.

July Plan

The July Financial Plan provides the opportunity for the MTA to present a revised forecast of the current year’s finances, a preliminary presentation of the following year’s proposed budget, and a three year re-forecast of out-year finances. This Plan may include a series of gap closing proposals necessary to maintain a balanced budget and actions requiring public hearings. The Mid-Year Forecast becomes the basis on which monthly results are compared for the remainder of the year.

November Plan

After stakeholders weigh in and the impact of new developments and risks are quantified, a November Plan is prepared, which is an update to the July Financial Plan. The November Plan includes a revised current year and finalization of the proposed budget for the upcoming year and projections for the three out-years.

December Adopted Budget

In December, the November Plan is updated to capture further developments, risks and actions that are necessary to ensure budget balance and is presented to the MTA Board for review and approval.

February Plan

Finally, certain below-the-line policy issues included in the December Adopted Budget are moved into the baseline and technical adjustments are made. This results in what is called the February Plan. The Adopted Budget is allocated over the 12 month period and becomes the basis on which monthly results are compared.

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