

# Staff Summary

<b>Subject</b> 2019 Fare/Toll Changes						<b>Date</b> November 15, 2018			
<b>Department</b> Chief Financial Officer						<b>Vendor Name</b>			
<b>Department Head Name</b> Robert Foran						<b>Contract Number</b>			
<b>Department Head Signature</b> 						<b>Contract Manager Name</b>			
<b>Project Manager Name</b> Monica A. Murray						<b>Table of Contents Ref #</b>			
<b>Board Action</b>						<b>Internal Approvals</b>			
<b>Order</b>	<b>To</b>	<b>Date</b>	<b>Approval</b>	<b>Info</b>	<b>Other</b>	<b>Order</b>	<b>Approval</b>	<b>Order</b>	<b>Approval</b>
1	Board	11/15/2018	X			1	Chief Financial Officer 		
						2	Legal 		
						3	Chief of Staff 		
<b>Narrative</b>									
<p><b>Purpose:</b> To seek Board authorization to proceed with the steps necessary to consider proposals for fare and toll changes, including the issuance of public notices and the holding of public hearings to elicit public comment on such proposals.</p> <p><b>Discussion:</b> In accordance with Board policy governing financial planning and the budget process, in November 2018, the Acting Chairman and his designees presents to the Board the MTA 2019 Final Proposed Budget and November Financial Plan 2019- 2022 ("Financial Plan").</p> <p>Although the submission of the Financial Plan is informational, Board authorization is sought to commence the process for considering fare and toll changes, implementation of which the Financial Plan anticipates in March 2019. The fare and toll process includes the issuance of public notices and the holding of public hearings to elicit public comments on the proposals. Information is also posted on the MTA website and the public may submit comments by email or phone. After the public hearings have been held, specific proposed fare tariff and toll changes requiring Board authorization will be submitted to the Board for approval prior to implementation.</p> <p><b>Recommendation:</b> It is recommended that the MTA Board authorize the Acting Chairman and his designees to take the necessary steps, including publishing any required notices and conducting any required public hearings, in order to complete the administrative process necessary in advance of the Board's consideration of fare and toll pricing changes.</p>									