New York City Transit

Financial and Ridership Reports – April 2025

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Financial Report Highlights

Year-to-Date Budget Performance Summary

- Total revenues of $1,887.6 million were $7.0 million (0.4%) higher than the Budget. Farebox revenue was higher by $15.1 million (1.3%) with Subway farebox revenue higher by $12.8 million (1.4%) and Bus farebox revenue higher by $0.5 million (0.2%). Capital and other reimbursements were lower by $26.6 million (5.7%) due to timing.
- Total paid ridership was 529.5 million, which was higher than the Budget by 14.0 million (2.7%).
- Total expenses of $4,628.4 million, including non-cash liabilities, were $24.0 million (0.5%) higher than the Budget. Non-cash liabilities were $24.4 million (3.3%) higher than the Budget mainly due to higher than projected depreciation expenses and the timing of GASB 87 lease adjustment expenses. Operating expenses were under the Budget by $0.4 million (0.0%), attributed to labor cost underruns of $36.1 million (1.2%), reflecting favorable timing of the drug rebate credits and vacancies, offset by overtime spent for higher than projected absentee coverage needs and severe weather conditions. Non-labor expense overruns of $35.7 million (4.1%) were partially due to the timing of expenses.
- At the end of April, the total headcount was 47,387 which was 2,695 lower than the Budget of 50,082. Non-reimbursable positions were lower by 1,627, and Reimbursable positions were lower by 1,068.
- April YTD Non-Reimbursable operating results were unfavorable to the Budget by $17.0 million (0.6%). Non-reimbursable revenues were $33.7 million (2.4%) favorable primarily due to higher than projected Subway farebox revenue and paratransit reimbursements. Total non-reimbursable expenses, including non-cash liabilities, were unfavorable by $50.6 million (1.2%), primarily due to lower labor costs related to the timing of health & welfare payment and higher non-labor costs due to the higher paratransit contact expense reflecting higher trip volume and timing.

Year-to-Date Non-Reimbursable Revenues & Expenses vs Budget

($ in Millions)

	NYCT		
	Bud	Actual	Variance
Total Revenue	**$1,414.352**	**$1,448.023**	**$33.671**
Farebox Revenue	$1,156.721	$1,171.867	$15.145
Other Revenue	$257.631	$276.157	$18.526
Total Expense	**$3,404.938**	**$3,431.185**	**($26.248)**
Labor Expenses	$2,570.528	$2,563.518	$7.010
Non-Labor Expenses	$834.409	$867.667	($33.258)
Non-Cash Liabilities	**$733.241**	**$757.613**	**($24.372)**
Net Surplus/(Deficit) - Accrued	**($2,723.826)**	**($2,740.776)**	**($16.950)**

Revenues

- **Farebox Revenues** were $15.1 million (1.3%) favorable mainly due to higher than projected Subway and bus paid ridership. Total paid ridership was 529.5 million, which was higher (8.5%) than 2024 and 2.7% higher than the Budget.

- **Other Operating Revenues** were $18.5 million (7.2%) favorable due to higher than projected paratransit reimbursement and favorable timing of fare reimbursement, partially offset by unfavorable timing of retail advertising revenues.

Expenses

Labor Expenses: $7.0 million (0.3%) favorable

- **Payroll** was $55.2 million (4.2%) favorable primarily due to vacancies.
- **Overtime** was $88.5 million (58.6%) unfavorable primarily due to severe weather conditions and higher than projected absentee coverage needs and vacancies.
- **Health & Welfare and OPEB Current Payments** were $45.7 million (6.8%) favorable primarily due to favorable timing of prescription rebate credits.
- **Pensions** was $0.5 million (0.1%) favorable due to the favorable timing of NYCERS expenses.
- **Other Fringe Benefits and Reimbursable overhead** were $5.9 million (5.4%) unfavorable due to lower fringe benefit overhead credit resulting from lower capital labor expense charges and higher FICA expense due to higher labor costs.

Non-Labor Expenses: $33.3 million (4.0%) unfavorable

- **Electric Power** was unfavorable by $11.3 million (9.7%) due to higher than projected consumption and price.
- **Fuel** was favorable by $3.8 million (7.4%) mainly due to lower than projected consumption partially offset by price.
- **Insurance** was favorable by $1.3 million (4.8%) mainly due to the timing.
- **Paratransit Contracts** was $34.2 million (17.7%) unfavorable primarily due to higher trip volume and support costs.
- **Maintenance and Other Operating Contracts** was $6.6 million (6.4%) unfavorable due to the timing fleet and facilities maintenance requirements.
- **Professional Service Contracts** was $7.3 million (7.7%) favorable due to the timing of professional contract charges.
- **Materials and Supplies** was $0.6 million (0.5%) unfavorable mainly due to the timing of signal and maintenance materials purchases.

- **Other Business Expenses** was $7.1 million (15.3%) favorable due to the timing of charges.
- **Depreciation and other non-cash liabilities** was $24.4 million (3.3%) unfavorable due to a higher than projected depreciation expense, offset by the timing of GASB 87 lease adjustment expense.

Staffing Levels

- Total headcount at the end of March was 47,387, which was 2,695 lower than the Budget. The largest vacancies were in Subways/Bus Maintenance (1,527 positions) and Subways/Buses Operations (790 positions). There were significant vacancies in Construction and Development (235 positions) and other administrative functions (241 positions).

Overtime

- Total overtime was $93.7 million (45.3%) unfavorable. Non-reimbursable was $88.5 million (58.6%) unfavorable and reimbursable was $5.2 million (9.3%) unfavorable.
- Unfavorable non-reimbursable overtime was driven primarily by severe weather conditions, absentee coverage needs and vacancies. Unfavorable reimbursable results were due to the timing of capital project activity.

Financial Metrics

- The year-to-date April Farebox Operating Ratio was 35.1%, which was 0.3% higher than the Budget.
- The year-to-date April Cost per Passenger was $6.48, lower than the Budget by $0.13 per passenger, mainly due to higher than projected paid ridership.
- The year-to-date April Revenue per Passenger was $2.28, lower than the Budget by $0.02 per passenger.

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2025 Adopted
Accrual Statement of Operations By Category
Month - Apr 2025
($ in Millions)

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	Nonreimbursable				Reimbursable				Total			
			Favorable(Unfavorable)				Favorable(Unfavorable)				Favorable(Unfavorable)	
	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent
Revenue												
Farebox Revenue:												
Subway	$247.371	$243.114	$(4.257)	(1.7)	$0.000	$0.000	$0.000	0.0	$247.371	$243.114	$(4.257)	(1.7)
Bus	55.665	55.110	(0.554)	(1.0)	0.000	0.000	$0.000	0.0	55.665	55.110	(0.554)	(1.0)
Paratransit	2.141	2.728	0.587	27.4	0.000	0.000	$0.000	0.0	2.141	2.728	0.587	27.4
Fare Liability	3.615	3.615	0.000	0.0	0.000	0.000	$0.000	0.0	3.615	3.615	0.000	0.0
Farebox Revenue	**$308.790**	**$304.566**	**$(4.224)**	**(1.4)**	**$0.000**	**$0.000**	**$0.000**	**0.0**	**$308.790**	**$304.566**	**$(4.224)**	(1.4)
Fare Reimbursment	$7.001	$8.283	$1.281	18.3	$0.000	$0.000	$0.000	0.0	$7.001	$8.283	$1.281	18.3
Paratransit Reimbursment	41.731	48.994	7.262	17.4	0.000	0.000	$0.000	0.0	41.731	48.994	7.262	17.4
Other Operating Revenue	25.752	15.369	(10.384)	(40.3)	0.000	0.000	$0.000	0.0	25.752	15.369	(10.384)	(40.3)
Other Revenue	**$74.485**	**$72.645**	**$(1.840)**	**(2.5)**	**$0.000**	**$0.000**	$0.000	0.0	**$74.485**	**$72.645**	**$(1.840)**	(2.5)
Capital and Other Reimbursements	$0.000	$0.000	$0.000	0.0	$111.028	$108.494	$(2.534)	(2.3)	$111.028	$108.494	$(2.534)	(2.3)
Total Revenue	**$383.275**	**$377.212**	**$(6.064)**	**(1.6)**	**$111.028**	**$108.494**	**$(2.534)**	**(2.3)**	**$494.303**	**$485.705**	**$(8.598)**	(1.7)
Expenses												
Labor :												
Payroll	$331.399	$315.479	$15.920	4.8	$43.457	$36.582	$6.876	15.8	$374.856	$352.061	$22.796	6.1
Overtime	38.406	61.181	(22.775)	(59.3)	12.060	15.420	$(3.360)	(27.9)	50.466	76.601	(26.135)	(51.8)
Total Salaries & Wages	**$369.805**	**$376.661**	**$(6.855)**	**(1.9)**	**$55.517**	**$52.001**	**$3.515**	**6.3**	**$425.322**	**$428.662**	**$(3.340)**	(0.8)
Health and Welfare	$111.141	$111.866	$(0.724)	(0.7)	$1.601	$1.432	$0.170	10.6	$112.743	$113.298	$(0.555)	(0.5)
OPEB Current Payment	56.210	64.250	(8.041)	(14.3)	1.276	1.421	(0.146)	(11.4)	57.485	65.672	(8.186)	(14.2)
Pensions	82.191	81.574	0.618	0.8	3.303	3.163	0.140	4.2	85.495	84.736	0.758	0.9
Other Fringe Benefits	52.732	53.261	(0.529)	(1.0)	18.388	17.969	0.419	2.3	71.120	71.231	(0.110)	(0.2)
Total Fringe Benefits	**$302.274**	**$310.951**	**$(8.677)**	**(2.9)**	**$24.569**	**$23.986**	**$0.583**	**2.4**	**$326.843**	**$334.937**	**$(8.093)**	(2.5)
Contribution to GASB Fund	$0.000	$0.000	-	-	$0.000	$0.000	$0.000	0.0	$0.000	$0.000	$0.000	0.0
Reimbursable Overhead	(22.116)	(23.883)	1.767	8.0	22.116	23.883	(1.767)	(8.0)	0.000	0.000	0.000	0.0
Labor	**$649.964**	**$663.728**	**$(13.765)**	**(2.1)**	**$102.202**	**$99.870**	**$2.332**	**2.3**	**$752.165**	**$763.598**	**$(11.433)**	(1.5)
Non-Labor :												
Electric Power	$28.227	$38.450	$(10.224)	(36.2)	$0.021	$0.028	$(0.007)	(32.7)	$28.248	$38.479	$(10.231)	(36.2)
Fuel	11.235	11.248	(0.013)	(0.1)	0.017	0.058	(0.041)	(249.7)	11.251	11.305	(0.054)	(0.5)
Insurance	7.053	6.961	0.093	1.3	0.000	0.000	0.000	0.0	7.053	6.961	0.093	1.3
Claims	19.688	19.720	(0.032)	(0.2)	0.000	0.000	0.000	0.0	19.688	19.720	(0.032)	(0.2)
Paratransit Service Contracts	50.852	59.293	(8.441)	(16.6)	0.000	0.000	0.000	0.0	50.852	59.293	(8.441)	(16.6)
Maintenance and Other Operating Contracts	26.071	26.208	(0.137)	(0.5)	3.092	2.134	0.958	31.0	29.162	28.342	0.820	2.8
Professional Service Contracts	23.588	25.767	(2.179)	(9.2)	0.772	1.350	(0.578)	(74.9)	24.359	27.116	(2.757)	(11.3)
Materials & Supplies	30.489	29.893	0.596	2.0	4.805	4.835	(0.030)	(0.6)	35.294	34.727	0.566	1.6
Other Business Expenses	12.218	7.924	4.294	35.1	0.120	0.220	(0.100)	(82.9)	12.338	8.144	4.194	34.0
Non-Labor	**$209.420**	**$225.464**	**$(16.043)**	**(7.7)**	**$8.826**	**$8.624**	**$0.202**	**2.3**	**$218.246**	**$234.087**	**$(15.841)**	(7.3)
Other Expense Adjustments:												
Other	$0.000	$0.000	$0.000	0.0	$0.000	$0.000	$0.000	0.0	$0.000	$0.000	$0.000	0.0
Other Expense Adjustments	**$0.000**	**$0.000**	**$0.000**	**0.0**	**$0.000**	**$0.000**	**$0.000**	**0.0**	**$0.000**	**$0.000**	**$0.000**	0.0
Total Expenses before Depreciation and OPEB	**$859.384**	**$889.192**	**$(29.808)**	**(3.5)**	**$111.028**	**$108.494**	**$2.534**	**2.3**	**$970.412**	**$997.686**	**$(27.274)**	(2.8)
Depreciation	$182.667	$207.174	$(24.508)	(13.4)	$0.000	$0.000	$0.000	0.0	$182.667	$207.174	$(24.508)	(13.4)
GASB 87 Lease Adjustment	0.643	1.497	(0.854)	(132.7)	0.000	0.000	0.000	0.0	0.643	1.497	(0.854)	(132.7)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.0	0.000	0.000	0.000	0.0	0.000	0.000	0.000	0.0
GASB 68 Pension Adjustment	0.000	0.000	0.000	0.0	0.000	0.000	0.000	0.0	0.000	0.000	0.000	0.0
GASB 96 SBITA Adjustment	0.000	0.045	(0.045)	0.0	0.000	0.000	0.000	0.0	0.000	0.045	(0.045)	0.0
Environmental Remediation	0.000	0.000	0.000	0.0	0.000	0.000	0.000	0.0	0.000	0.000	0.000	0.0
Total Expenses	**$1,042.694**	**$1,097.909**	**$(55.215)**	**(5.3)**	**$111.028**	**$108.494**	**$2.534**	**2.3**	**$1,153.722**	**$1,206.403**	**$(52.681)**	(4.6)
OPERATING SURPLUS/DEFICIT	**$(659.418)**	**$(720.697)**	**$(61.279)**	**(9.3)**	**$0.000**	**$0.000**	**$0.000**	**-**	**$(659.418)**	**$(720.697)**	**$(61.279)**	(9.3)

Note1: Totals may not add due to rounding

Note2: Financial results exclude $179.6 million of Federal formula grant funding which was recorded as operating revenue that will be applied to PAYGO capital.

Note3: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

TRANSIT : RPTNG
Adopted. FinalFY25

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MTA NEW YORK CITY TRANSIT
February Financial Plan - 2025 Adopted
Accrual Statement of Operations By Category
Year-To-Date - Apr 2025
($ in Millions)

	Nonreimbursable				Reimbursable				Total			
			Favorable(Unfavorable)				Favorable(Unfavorable)				Favorable(Unfavorable)	
	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent
Revenue												
Farebox Revenue:												
Subway	$922.704	$935.472	$12.768	1.4	$0.000	$0.000	$0.000	0.0	$922.704	$935.472	$12.768	1.4
Bus	212.143	212.606	0.462	0.2	0.000	0.000	$0.000	0.0	212.143	212.606	0.462	0.2
Paratransit	8.074	9.989	1.915	23.7	0.000	0.000	$0.000	0.0	8.074	9.989	1.915	23.7
Fare Liability	13.799	13.799	0.000	0.0	0.000	0.000	$0.000	0.0	13.799	13.799	0.000	0.0
Farebox Revenue	**$1,156.721**	**$1,171.867**	**$15.145**	**1.3**	**$0.000**	**$0.000**	**$0.000**	**0.0**	**$1,156.721**	**$1,171.867**	**$15.145**	1.3
Fare Reimbursment	$28.005	$32.869	$4.863	17.4	$0.000	$0.000	$0.000	0.0	$28.005	$32.869	$4.863	17.4
Paratransit Reimbursment	159.616	185.078	25.462	16.0	0.000	0.000	$0.000	0.0	159.616	185.078	25.462	16.0
Other Operating Revenue	70.010	58.210	(11.799)	(16.9)	0.000	0.000	$0.000	0.0	70.010	58.210	(11.799)	(16.9)
Other Revenue	**$257.631**	**$276.157**	**$18.526**	**7.2**	**$0.000**	**$0.000**	**$0.000**	**0.0**	**$257.631**	**$276.157**	**$18.526**	7.2
Capital and Other Reimbursements	$0.000	$0.000	-	-	$466.239	$439.617	$(26.622)	(5.7)	$466.239	$439.617	$(26.622)	(5.7)
Total Revenue	**$1,414.352**	**$1,448.023**	**$33.671**	**2.4**	**$466.239**	**$439.617**	**$(26.622)**	**(5.7)**	**$1,880.591**	**$1,887.640**	**$7.049**	0.4
Expenses												
Labor :												
Payroll	$1,313.558	$1,258.358	$55.200	4.2	$177.353	$147.318	$30.035	16.9	$1,490.911	$1,405.676	$85.235	5.7
Overtime	151.070	239.529	(88.459)	(58.6)	55.672	60.864	$(5.193)	(9.3)	206.741	300.393	(93.652)	(45.3)
Total Salaries & Wages	**$1,464.627**	**$1,497.887**	**$(33.259)**	**(2.3)**	**$233.025**	**$208.183**	**$24.842**	**10.7**	**$1,697.652**	**$1,706.069**	**$(8.417)**	(0.5)
Health and Welfare	$444.168	$409.733	$34.435	7.8	$6.459	$5.800	$0.659	10.2	$450.627	$415.533	$35.094	7.8
OPEB Current Payment	224.838	213.571	11.267	5.0	5.103	5.696	$(0.593)	(11.6)	229.941	219.268	10.674	4.6
Pensions	328.415	327.944	0.471	0.1	13.213	12.661	$0.551	4.2	341.627	340.605	1.023	0.3
Other Fringe Benefits	206.934	213.220	(6.286)	(3.0)	77.275	73.267	$4.007	5.2	284.209	286.487	(2.278)	(0.8)
Total Fringe Benefits	**$1,204.355**	**$1,164.468**	**$39.887**	**3.3**	**$102.050**	**$97.425**	**$4.625**	**4.5**	**$1,306.405**	**$1,261.892**	**$44.512**	3.4
Contribution to GASB Fund	$0.000	$0.000	-	-	$0.000	$0.000	$0.000	0.0	$0.000	$0.000	$0.000	0.0
Reimbursable Overhead	(98.454)	(98.836)	0.382	0.4	98.454	98.836	$(0.382)	(0.4)	0.000	0.000	0.000	0.0
Labor	**$2,570.528**	**$2,563.518**	**$7.010**	**0.3**	**$433.528**	**$404.443**	**$29.085**	**6.7**	**$3,004.057**	**$2,967.962**	**$36.095**	1.2
Non-Labor :												
Electric Power	$116.876	$128.193	$(11.318)	(9.7)	$0.085	$0.092	$(0.006)	(7.4)	$116.961	$128.285	$(11.324)	(9.7)
Fuel	51.335	47.540	3.795	7.4	0.066	0.060	$0.006	8.9	51.401	47.600	3.801	7.4
Insurance	27.928	26.582	1.346	4.8	0.000	0.000	$0.000	0.0	27.928	26.582	1.346	4.8
Claims	78.754	78.787	(0.033)	0.0	0.000	0.000	$0.000	0.0	78.754	78.787	(0.033)	0.0
Paratransit Service Contracts	193.286	227.471	(34.185)	(17.7)	0.000	0.000	$0.000	0.0	193.286	227.471	(34.185)	(17.7)
Maintenance and Other Operating Contracts	103.432	110.046	(6.614)	(6.4)	12.364	13.422	$(1.058)	(8.6)	115.796	123.468	(7.672)	(6.6)
Professional Service Contracts	93.891	86.636	7.255	7.7	3.310	3.231	$0.079	2.4	97.200	89.867	7.333	7.5
Materials & Supplies	122.444	123.051	(0.607)	(0.5)	18.794	17.459	$1.335	7.1	141.238	140.510	0.728	0.5
Other Business Expenses	46.464	39.360	7.104	15.3	(1.908)	0.910	$(2.818)	(147.7)	44.556	40.270	4.286	9.6
Non-Labor	**$834.409**	**$867.667**	**$(33.258)**	**(4.0)**	**$32.711**	**$35.174**	**$(2.463)**	**(7.5)**	**$867.120**	**$902.841**	**$(35.721)**	(4.1)
Other Expense Adjustments:												
Other	$0.000	$0.000	$0.000	0.0	$0.000	$0.000	$0.000	0.0	$0.000	$0.000	$0.000	0.0
Other Expense Adjustments	**$0.000**	**$0.000**	**$0.000**	**0.0**	**$0.000**	**$0.000**	$0.000	0.0	**$0.000**	**$0.000**	$0.000	0.0
Total Expenses before Depreciation and OPEB	**$3,404.938**	**$3,431.185**	**$(26.248)**	**(0.8)**	**$466.239**	**$439.617**	**$26.622**	**5.7**	**$3,871.177**	**$3,870.803**	**$0.374**	0.0
Depreciation	$730.667	$749.326	$(18.659)	(2.6)	$0.000	$0.000	$0.000	0.0	$730.667	$749.326	$(18.659)	(2.6)
GASB 87 Lease Adjustment	2.574	8.735	(6.161)	(239.4)	0.000	0.000	$0.000	0.0	2.574	8.735	(6.161)	(239.4)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.0	0.000	0.000	$0.000	0.0	0.000	0.000	0.000	0.0
GASB 68 Pension Adjustment	0.000	0.000	0.000	0.0	0.000	0.000	$0.000	0.0	0.000	0.000	0.000	0.0
GASB 96 SBITA Adjustment	0.000	(0.448)	0.448	0.0	0.000	0.000	$0.000	0.0	0.000	(0.448)	0.448	0.0
Environmental Remediation	0.000	0.000	0.000	0.0	0.000	0.000	$0.000	0.0	0.000	0.000	0.000	0.0
Total Expenses	**$4,138.178**	**$4,188.799**	**$(50.621)**	**(1.2)**	**$466.239**	**$439.617**	**$26.622**	**5.7**	**$4,604.418**	**$4,628.416**	**$(23.999)**	(0.5)
OPERATING SURPLUS/DEFICIT	**$(2,723.826)**	**$(2,740.776)**	**$(16.950)**	**(0.6)**	**$0.000**	**$0.000**	**$0.000**	**0.0**	**$(2,723.826)**	**$(2,740.776)**	**$(16.950)**	(0.6)

Note1: Totals may not add due to rounding

Note2: Financial results exclude $179.6 million of Federal formula grant funding which was recorded as operating revenue that will be applied to PAYGO capital.

Note3: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

TRANSIT : RPTNG

Adopted. FinalFY25

Table 3

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN 2025
EXPLANATION OF VARIANCES BETWEEN THE MID_YEAR FORECAST AND ACTUAL ACCRUAL BASIS
APRIL 2025
($ in millions)

		MONTH			YEAR TO DATE		
Generic Revenue or Expense Category	Nonreimb or Reimb	Favorable (Unfavorable) Variance $	%	Reason for Variance	Favorable (Unfavorable) Variance $	%	Reason for Variance
Farebox Revenue	NR	(4.2)	(1.4)	Primarily due to lower Subway paid ridership	15.1	1.3	Primarily due to higher Subway and Bus paid ridership
Other Operating Revenue	NR	(1.8)	(2.5)	Mainly reflecting favorable paratransit reimbursement due to higher trip volume and favorable timing of fare reimbursement, offset by unfavorable timing of retail advertising revenues.	18.5	7.2	Mainly reflecting favorable paratransit reimbursement due to higher trip volume and favorable timing of fare reimbursement, offset by unfavorable timing of retail advertising revenues.
Payroll	NR	15.9	4.8	Primarily due to vacancies	55.2	4.2	Primarily due to vacancies
Overtime	NR	(22.8)	(59.3)	Mainly higher than projected absentee coverage needs	(88.5)	(58.6)	Mainly higher than projected absentee coverage needs
Health & Welfare (including OPEB current payment)	NR	(8.8)	(5.2)	Unfavorable timing of prescription rebate credits	45.7	6.8	Favorable timing of prescription rebate credits
Pension	NR	0.6	0.8	Minor variance	0.5	0.1	Minor variance
Other Fringe Benefits	NR	(0.5)	(1.0)	Mainly due to unfavorable capital project support credits and higher FICA expense	(6.3)	(3.0)	Mainly due to unfavorable capital project support credits and higher FICA expense
Reimbursable Overhead	NR	1.8	8.0	Mainly timing of fringe benefit overhead credits	0.4	0.4	Mainly timing of fringe benefit overhead credits
Electric Power	NR	(10.2)	(36.2)	Mainly due to higher than projected consumption and price	(11.3)	(9.7)	Mainly due to higher than projected consumption and price
Fuel	NR	(0.0)	(0.1)	Minor variance	3.8	7.4	Mainly due to lower than projected consumption offset by price
Insurance	NR	0.1	1.3	Minor variance	1.3	4.8	Mainly due to favorable timing of charges
Claims	NR	(0.0)	(0.2)	Minor variance	(0.0)	0.0	Minor variance
Paratransit Service Contracts	NR	(8.4)	(16.6)	Mainly due to higher trip volume and support cost charges	(34.2)	(17.7)	Mainly due to higher trip volume and support cost charges
Maintenance and Other Operating Contracts	NR	(0.1)	(0.5)	Minor variance	(6.6)	(6.4)	Reflecting unfavorable timing of charges
Professional Service Contracts	NR	(2.2)	(9.2)	Mainly unfavorable timing of professional contract expenses	7.3	7.7	Mainly favorable timing of professional contract expenses
Materials & Supplies	NR	0.6	2.0	Minor variance	(0.6)	(0.5)	Minor variance
Other Business	NR	4.3	35.1	Mainly favorable timing of charges	7.1	15.3	Mainly favorable timing of charges

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2025 Adopted
Cash Receipts and Expenditures
Apr FY25
($ in Millions)

5/09/2025 11:41 AM

	Month				Year-To-Date			
			Favorable(Unfavorable)				Favorable(Unfavorable)	
	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent
Receipts								
Farebox Revenue	**$308.790**	**$291.097**	**$(17.693)**	**(5.7)**	**$1,156.721**	**$1,154.528**	**$(2.193)**	**(0.2)**
Fare Reimbursment	0.000	0.000	0.000	0.0	0.000	0.000	0.000	0.0
Paratransit Reimbursment	41.731	98.158	56.427	135.2	159.616	238.771	79.155	49.6
Other Operating Revenue	25.752	13.905	(11.847)	(46.0)	70.010	52.879	(17.131)	(24.5)
Other Revenue	**$67.484**	**$112.063**	**$44.579**	**66.1**	**$229.626**	**$291.650**	**$62.024**	**27.0**
Capital and Other Reimbursements	$111.028	$176.138	$65.110	58.6	$466.239	$547.175	$80.936	17.4
Total Revenue	**$487.302**	**$579.298**	**$91.996**	**18.9**	**$1,852.586**	**$1,993.353**	**$140.767**	**7.6**
Expenditures								
Labor :								
Payroll	$340.724	$317.989	$22.735	6.7	$1,504.913	$1,437.211	$67.702	4.5
Overtime	50.466	76.601	(26.135)	(51.8)	206.741	300.393	(93.652)	(45.3)
Total Salaries & Wages	**$391.189**	**$394.590**	**$(3.401)**	**(0.9)**	**$1,711.654**	**$1,737.604**	**$(25.950)**	**(1.5)**
Health and Welfare	$112.743	$80.474	$32.269	28.6	$450.627	$424.960	$25.667	5.7
OPEB Current Payment	57.485	65.672	(8.186)	(14.2)	229.941	219.268	10.674	4.6
Pensions	78.260	70.358	7.902	10.1	312.687	281.434	31.253	10.0
Other Fringe Benefits	49.261	53.770	(4.509)	(9.2)	209.727	216.624	(6.897)	(3.3)
Total Fringe Benefits	**$297.749**	**$270.274**	**$27.475**	**9.2**	**$1,202.982**	**$1,142.286**	**$60.696**	**5.0**
Contribution to GASB Fund	$0.000	$0.000	$0.000	-	$0.000	$0.000	$0.000	-
Reimbursable Overhead	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Labor	**$688.939**	**$664.864**	**$24.075**	**3.5**	**$2,914.637**	**$2,879.890**	**$34.747**	**1.2**
Non-Labor :								
Electric Power	$28.248	$37.211	$(8.963)	(31.7)	$119.691	$133.131	$(13.440)	(11.2)
Fuel	11.251	10.890	0.361	3.2	51.401	45.615	5.786	11.3
Insurance	0.000	9.763	(9.763)	-	10.991	12.629	(1.638)	(14.9)
Claims	12.939	14.073	(1.134)	(8.8)	51.758	100.696	(48.938)	(94.6)
Paratransit Service Contracts	50.852	56.124	(5.272)	(10.4)	192.786	224.090	(31.304)	(16.2)
Maintenance and Other Operating Contracts	29.162	29.109	0.053	0.2	115.796	133.242	(17.446)	(15.1)
Professional Service Contracts	22.109	23.607	(1.498)	(6.8)	92.700	92.082	0.618	0.7
Materials & Supplies	35.502	45.051	(9.549)	(26.9)	142.071	143.404	(1.333)	(0.9)
Other Business Expenses	12.338	12.126	0.212	1.7	44.556	45.044	(0.488)	(1.1)
Non-Labor	**$202.402**	**$237.954**	**$(35.552)**	**(17.6)**	**$821.750**	**$929.933**	**$(108.183)**	**(13.2)**
Other Expense Adjustments:								
Other	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Other Expense Adjustments	**$0.000**	**$0.000**	**-**	**-**	**$0.000**	**$0.000**	**-**	**-**
Total Expenditures before Depreciation and OPEB	**$891.341**	**$902.818**	**$(11.477)**	**(1.3)**	**$3,736.387**	**$3,809.823**	**$(73.436)**	**(2.0)**
Depreciation	$0.000	$0.000	$0.000	0.0	$0.000	$0.000	$0.000	0.0
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.0	0.000	0.000	0.000	0.0
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 96 SBITA Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Expenditures	**$891.341**	**$902.818**	**$(11.477)**	**(1.3)**	**$3,736.387**	**$3,809.823**	**$(73.436)**	**(2.0)**
Net Surplus/(Deficit)	**$(404.039)**	**$(323.520)**	**$80.519**	**19.9**	**$(1,883.801)**	**$(1,816.470)**	**$67.331**	**3.6**

Note: Totals may not add due to rounding
Adopted. FinalFY25

Table 5

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN 2025
EXPLANATION OF VARIANCES BETWEEN THE MID_YEAR FORECAST AND ACTUAL CASH BASIS
APRIL 2025
($ in millions)

Operating Receipts or Disbursements	MONTH Favorable (Unfavorable) Variance $	%	MONTH Reason for Variance	YEAR TO DATE Favorable (Unfavorable) Variance $	%	YEAR TO DATE Reason for Variance
Farebox Receipts	(17.7)	(5.7)	Primarily lower than projected subway paid ridership and timing of receipts	(2.2)	(0.2)	Primarily higher than projected subway paid ridership offset by unfavorable timing of the receipts
Other Operating Receipts	44.6	66.1	Mainly higher paratransit reimbursements due to higher trip volume offset by unfavorable timing of retail advertising revenues	62.0	27.0	Mainly higher paratransit reimbursements due to higher trip volume offset by unfavorable timing of retail advertising revenues
Capital and Other Reimbursements	65.1	58.6	Favorable timing of reimbursements	80.9	17.4	Favorable timing of reimbursements
Payroll	22.7	6.7	Primarily due to vacancies	67.7	4.5	Primarily due to vacancies
Overtime	(26.1)	(51.8)	Mainly higher than projected absentee coverage needs	(93.7)	(45.3)	Mainly higher than projected absentee coverage needs and severe weather conditions
Health & Welfare/OPEB Current	24.1	14.1	Favorable timing of prescription rebate credits and claims payments	36.3	5.3	Favorable timing of prescription rebate credits and claims payments
Pension	7.9	10.1	Mainly favorable timing of NYCERS pension payments	31.3	10.0	Mainly favorable timing of NYCERS pension payments
Other Fringe Benefits	(4.5)	(9.2)	Mainly unfavorable timing of payments	(6.9)	(3.3)	Mainly unfavorable timing of payments
Electric Power	(9.0)	(31.7)	Mainly due to higher than projected consumption and price	(13.4)	(11.2)	Mainly due to higher than projected consumption and price
Fuel	0.4	3.2	Mainly favorable timing of payments and lower than projected consumption	5.8	11.3	Mainly favorable timing of payments and lower than projected consumption
Insurance	(9.8)	-	Mainly unfavorable timing of payments	(1.6)	(14.9)	Mainly unfavorable timing of payments
Claims	(1.1)	(8.8)	Mainly unfavorable timing of payments	(48.9)	(94.6)	Mainly unfavorable timing of payments
Paratransit Service Contracts	(5.3)	(10.4)	Mainly higher trip volume and higher than projected support cost	(31.3)	(16.2)	Mainly higher trip volume and higher than projected support cost
Maintenance and Other Operating Contracts	0.1	0.2	Minor variance	(17.4)	(15.1)	Mainly unfavorable timing of fleet and facilities maintenance requirements
Professional Service Contracts	(1.5)	(6.8)	Mainly unfavorable timing of professional contract payments	0.6	0.7	Mainly favorable timing of professional contract payments
Materials & Supplies	(9.5)	(26.9)	Mainly unfavorable timing of payments	(1.3)	(0.9)	Mainly unfavorable timing of payments
Other Business	0.2	1.7	Minor variance	(0.5)	(1.1)	Minor variance

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2025 Adopted
Cash Conversion (Cash Flow Adjustments)
Apr FY25
($ in Millions)

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	Month				Year-To-Date			
			Favorable(Unfavorable)				Favorable(Unfavorable)	
	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent
Revenue								
Farebox Revenue	**$0.000**	**$(13.469)**	**$(13.469)**	-	**$0.000**	**$(17.339)**	**$(17.339)**	**-**
Fare Reimbursment	(7.001)	(8.283)	(1.281)	(18.3)	(28.005)	(32.869)	(4.863)	(17.4)
Paratransit Reimbursment	0.000	49.164	49.164	0.0	0.000	53.693	53.693	0.0
Other Operating Revenue	0.000	(1.464)	(1.464)	0.0	0.000	(5.331)	(5.331)	0.0
Other Revenue	**$(7.001)**	**$39.418**	**$46.419**	**663.0**	**$(28.005)**	**$15.493**	**$43.499**	**155.3**
Capital and Other Reimbursements	$0.000	$67.644	$67.644	0.0	$0.000	$107.558	$107.558	0
Total Revenue	**$(7.001)**	**$93.593**	**$100.594**	**-**	**$(28.005)**	**$105.713**	**$133.718**	**477.5**
Expenses								
Labor :								
Payroll	$34.133	$34.072	$(0.061)	(0.2)	$(14.002)	$(31.535)	$(17.532)	(125.2)
Overtime	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Salaries & Wages	**$34.133**	**$34.072**	**$(0.061)**	**(0.2)**	**$(14.002)**	**$(31.535)**	**$(17.532)**	**(125.2)**
Health and Welfare	$0.000	$32.823	$32.823	-	$0.000	$(9.428)	$(9.428)	0.0
OPEB Current Payment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Pensions	7.235	14.378	7.143	98.7	28.940	59.171	30.231	104.5
Other Fringe Benefits	21.859	17.461	(4.398)	(20.1)	74.482	69.863	(4.619)	(6.2)
Total Fringe Benefits	**$29.094**	**$64.663**	**$35.568**	**122.3**	**$103.422**	**$119.606**	**$16.184**	**15.6**
Contribution to GASB Fund	$0.000	$0.000	$0.000	-	$0.000	$0.000	$0.000	-
Reimbursable Overhead	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Labor	**$63.227**	**$98.734**	**$35.508**	**56.2**	**$89.420**	**$88.072**	**$(1.348)**	**(1.5)**
Non-Labor :								
Electric Power	$0.000	$1.268	$1.268	-	$(2.731)	$(4.846)	$(2.115)	(77.5)
Fuel	0.000	0.415	0.415	-	0.000	1.985	1.985	0.0
Insurance	7.053	(2.802)	(9.856)	(139.7)	16.938	13.953	(2.984)	(17.6)
Claims	6.749	5.647	(1.102)	(16.3)	26.996	(21.909)	(48.905)	(181.2)
Paratransit Service Contracts	0.000	3.169	3.169	0.0	0.500	3.381	2.881	576.2
Maintenance and Other Operating Contracts	0.000	(0.767)	(0.767)	-	0.000	(9.774)	(9.774)	0.0
Professional Service Contracts	2.250	3.509	1.259	56.0	4.500	(2.215)	(6.715)	(149.2)
Materials & Supplies	(0.208)	(10.324)	(10.115)	-	(0.833)	(2.894)	(2.061)	(247.3)
Other Business Expenses	0.000	(3.982)	(3.982)	-	0.000	(4.774)	(4.774)	0.0
Non-Labor	**$15.844**	**$(3.867)**	**$(19.711)**	**(124.4)**	**$45.370**	**$(27.092)**	**$(72.462)**	**(159.7)**
Other Expense Adjustments:								
Other	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Other Expense Adjustments	**$0.000**	**$0.000**	-	-	**$0.000**	**$0.000**	**-**	-
Total Expenses before Depreciation and OPEB	**$79.071**	**$94.868**	**$15.797**	**20.0**	**$134.790**	**$60.980**	**$(73.810)**	**(54.8)**
Depreciation	$182.667	$207.174	$24.508	13.4	$730.667	$749.326	$18.659	2.6
GASB 87 Lease Adjustment	0.643	1.497	0.854	132.7	2.574	8.735	6.161	239.4
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 96 SBITA Adjustment	0.000	0.045	0.045	-	0.000	(0.448)	(0.448)	-
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Expenditures	**$262.381**	**$303.585**	**$41.204**	**15.7**	**$868.030**	**$818.593**	**$(49.437)**	**(5.7)**
Total Cash Conversion Adjustments	**$255.380**	**$397.177**	**$141.797**	**55.5**	**$840.025**	**$924.306**	**$84.281**	**10.0**

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

Adopted. FinalFY25

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN 2025
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE AND FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
April 2025

	Adopted	Actual	Variance Fav./(Unfav)	Explanation
Administration:				
Office of the President	15	11	3	
Law	196	142	53	Mainly PTE vacancies.
Office of the Chief Admin	49	34	15	
Human Resources	120	66	54	
EEO	11	0	11	
Office of Management and Budget	33	8	25	
Strategy & Customer Experience	165	120	45	
Non-Departmental	(109)	0	(110)	
Labor Relations	89	38	51	
Office of People & Business Transformation	44	25	19	
Materiel	150	106	44	Mainly Mgr vacancies.
Controller	109	78	30	
Total Administration	**871**	**630**	**241**	
Operations:				
Subways Service Delivery	9,018	8,581	438	Mainly RVO, Supv & Mgr vacancies.
Subways Operations Support/Admin	450	430	20	Mainly PTE, Supv & Mgr vacancies.
Subways Stations	2,305	2,220	85	Mainly Hourly vacancies.
SubTotal Subways	**11,773**	**11,230**	**543**	
Buses	11,476	11,229	247	Mainly RVO vacancies.
Paratransit	192	184	8	
Operations Planning	369	291	78	Mainly Hourly & Mgr vacancies.
Revenue Control	521	471	50	Mainly Hourly, PTE vacancies.
Non-Departmental	(83)	0	(83)	
Total Operations	**24,248**	**23,405**	**843**	
Maintenance:				
Subways Operations Support/Admin	168	156	12	
Subways Service Delivery	83	80	3	
Subways Engineering	379	318	61	Mainly PTE & Mgr vacancies.
Subways Car Equipment	5,391	4,932	459	Mainly Hourly, PTE, & Supv vacancies.
Subways Infrastructure	1,316	1,205	111	Mainly Hourly vacancies
Subways Elevators & Escalators	428	359	70	Mainly Hourly vacancies.
Subways Stations	2,622	2,377	245	Mainly Hourly, Supv, & Mgr vacancies.
Subways Facilities	1,780	1,642	138	Mainly Hourly & Mgr vacancies.
Subways Track	2,647	2,523	124	Mainly Hourly & Mgr vacancies.
Subways Power	1,230	1,204	26	Mainly Hourly & Mgr vacancies.
Subways Signals	1,737	1,663	74	Mainly Hourly, Mgr, & PTE vacancies.
Subways Electronic Maintenance	1,447	1,431	17	Mainly Hourly & PTE vacancies.
Subtotal Subways	**19,230**	**17,891**	**1,340**	
Buses	3,555	3,368	187	Mainly Hourly, Mgr, & PTE vacancies.
Supply Logistics	524	493	31	
System Safety	90	83	7	
OHS	76	57	19	
Non-Departmental	(264)	0	(264)	
Total Maintenance	**23,211**	**21,891**	**1,320**	
Engineering				
C & D	832	609	223	Mainly PTE vacancies.
C & D Support	84	72	12	
Total Engineering/Capital	**916**	**681**	**235**	
Public Safety				
Security	835	780	55	Mainly Supv vacancies.
Total Public Safety	**835**	**780**	**55**	
Total Positions	50,082	47,387	2,695	
NON_REIMB	45,362	43,736	1,627	
REIMBURSABLE	4,719	3,651	1,068	
Total Full-Time	49,927	47,267	2,660	

MTA NEW YORK TRANSIT
FEBRUARY FINANCIAL PLAN 2025
TOTAL POSITIONS by FUNCTION and OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
April 2025

FUNCTION/OCCUPATION	Adopted	Actual	Variance Fav./(Unfav)	Explanation
Administration:				
Managers/Supervisors	296	147	149	
Professional,Technical,Clerical	551	468	83	
Operational Hourlies	24	15	9	
Total Administration	**871**	**630**	**241**	
Operations:				
Managers/Supervisors	2,930	2,730	200	
Professional,Technical,Clerical	457	428	29	
Operational Hourlies	20,862	20,247	614	
Total Operations	**24,248**	**23,405**	**843**	
Maintenance:				
Managers/Supervisors	4,167	3,986	181	
Professional,Technical,Clerical	1,072	906	166	
Operational Hourlies	17,972	16,999	973	
Total Maintenance	**23,211**	**21,891**	**1,320**	
Engineering/Capital:				
Managers/Supervisors	352	315	37	
Professional,Technical,Clerical	562	364	198	
Operational Hourlies	2	2	-	
Total Engineering/Capital	**916**	**681**	**235**	
Public Safety:				
Managers/Supervisors	465	415	50	
Professional,Technical,Clerical	41	37	4	
Operational Hourlies	329	328	1	
Total Public Safety	**835**	**780**	**55**	
Total Positions:				
Managers/Supervisors	8,210	7,593	617	
Professional,Technical,Clerical	2,683	2,203	480	
Operational Hourlies	39,189	37,591	1,597	
Total Positions	**50,082**	**47,387**	**2,695**	

Farebox Revenue Report Highlights

Month of April

NYCT farebox revenue totaled $304.6 million, which was $4.2 million (1.4%) lower than the Budget.

- Subway farebox revenue was $4.3 million (1.7%) lower than the Budget due to lower than projected paid ridership.

- NYCT Bus farebox revenue was $0.6 million (1.0%) lower than the Budget due to lower than projected paid ridership.

- Paratransit farebox revenue was $0.6 million (27.4%) higher than the Budget.

Year-to-Date

NYCT farebox YTD revenue totaled $1,171.9 million, which was $15.1 million (1.3%) higher than the Budget.

- Subway farebox revenue was $12.8 million (1.4%) higher than the Budget due to higher than projected paid ridership.

- NYCT Bus farebox revenue was $0.5 million (0.2%) higher than the Budget due to higher than projected paid ridership.

- Paratransit farebox revenue was $1.9 million (23.7%) higher than the Budget.

April Charts

Farebox Revenue

April 2025 Farebox Revenue - ($ in millions)								
	April				April Year-to-Date			
			Favorable(Unfavorable)				Favorable(Unfavorable)	
	Budget	Prelim Actual	Amount	Percent	Budget	Prelim Actual	Amount	Percent
Subway	$247.4	$243.1	($4.3)	(1.7%)	$922.7	$935.5	$12.8	1.4%
NYCT Bus	55.7	55.1	(0.6)	(1.0%)	212.1	212.6	0.5	0.2%
Paratransit	2.1	2.7	0.6	27.4%	8.1	10.0	1.9	23.7%
Subtotal	305.2	301.0	(4.2)	(1.4%)	1,142.9	1,158.1	15.1	1.3%
Fare Media Liability	3.6	3.6	0.0	0.0%	13.8	13.8	0.0	0.0%
Total - NYCT	**$308.8**	**$304.6**	**($4.2)**	**(1.4%)**	**$1,156.7**	**$1,171.9**	**$15.1**	**1.3%**

Note: Totals may not add up due to rounding

Ridership Results

April 2025 Ridership vs. Budget - (in millions)								
	April				April Year-to-Date			
			More(Less)				More(Less)	
	Budget	Prelim Actual	Amount	Percent	Budget	Prelim Actual	Amount	Percent
Subway	107.0	106.8	(0.2)	(0.2%)	398.9	407.9	9.1	2.3%
NYCT Bus	29.5	30.5	1.0	3.2%	112.4	116.7	4.4	3.9%
Paratransit	1.1	1.3	0.2	16.9%	4.2	4.8	0.6	14.3%
Total - NYCT	**137.6**	**138.6**	**0.9**	**0.7%**	**515.4**	**529.5**	**14.0**	**2.7%**

Note: Total may not add due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2025 Adopted
Ridership (Utilization) Actual to Budget
Apr FY25

(# in Millions)

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	Month				Year-To-Date			
			Favorable(Unfavorable)				Favorable(Unfavorable)	
	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent
Ridership								
Ridership - Subway	107.022	106.815	(0.207)	(0.2)	398.858	407.928	9.070	2.3
Ridership - Bus	29.505	30.455	0.951	3.2	112.353	116.712	4.358	3.9
Subtotal	**136.527**	**137.270**	**0.744**	**0.5**	**511.212**	**524.639**	**13.428**	**2.6**
Ridership - Paratransit	1.115	1.303	0.188	16.9	4.220	4.823	0.603	14.3
Total Ridership	**137.642**	**138.574**	**0.932**	**0.7**	**515.432**	**529.463**	**14.031**	**2.7**
FareBox Revenue								
Subway	$247.371	$243.114	$(4.257)	(1.7)	$922.704	$935.472	$12.768	1.4
Bus	$55.665	$55.110	$(0.554)	(1.0)	$212.143	$212.606	$0.462	0.2
Subtotal	**$303.035**	**$298.224**	**$(4.811)**	**(1.6)**	**$1,134.847**	**$1,148.078**	**$13.230**	**1.2**
Paratransit	$2.141	$2.728	$0.587	27.4	$8.074	$9.989	$1.915	23.7
Farebox Revenue (excl. Fare Media Liab.)	**$305.176**	**$300.952**	**$(4.224)**	**(1.4)**	**$1,142.922**	**$1,158.067**	**$15.145**	**1.3**
Fare Liability	$3.615	$3.615	$0.000	0.0	$13.799	$13.799	$0.000	0.0
Total Farebox Revenue	**$308.790**	**$304.566**	**$(4.224)**	**(1.4)**	**$1,156.721**	**$1,171.867**	**$15.145**	**1.3**

Note: Totals may not add due to rounding

Adopted.FinalFY25

Financial and Ridership Reports – April 2025

Jaibala Patel, Co-Chief Financial Officer, MTA

Financial Report Highlights

Year-to-Date Budget Performance Summary

- Total revenues of $70.4 million were $0.1 million (0.1%) unfavorable to the Adopted Budget. This unfavorable variance was due to lower other operating income of $0.5 million (7.2%) and capital and other reimbursements of $0.1 million (5.7%) partially offset by higher farebox revenue of $0.5 million (0.9%).

- Total paid ridership of 29.8 million was 1.1 million (3.8%) higher than the Budget.

- Total expenses of $326.0 million were $54.1 million (14.2%) favorable to the Budget. Total expenses before non-cash liabilities of $302.3 million were favorable to the Budget by $13.7 million (4.3%) due to lower labor costs of $6.4 million (2.6%) and non-labor expense underruns of $7.3 million (9.8%). Non-cash liabilities of $23.7 million underran by $40.4 million (63.1%) primarily due to the timing of GASB 75 OPEB Expense and GASB 68 Pension Adjustments partially offset by higher depreciation.

- For April, the total headcount was 3,847 which was 91 lower than the Budget of 3,938. Non-reimbursable positions were 84 lower and Reimbursable positions were 7 lower than the Budget.

- April YTD non-reimbursable net surplus was favorable to the Budget by $54.0 million (17.5%). Non-reimbursable revenues through April were favorable by $0.1 million (0.1%) to the Budget primarily due to higher farebox revenue of $0.5 million (0.9%) partially offset by lower other operating income of $0.5 million (7.2%). Favorable farebox revenue was primarily due to timing and higher ridership partially offset by lower average fare. Total non-reimbursable expenses were favorable by $54.0 million (14.3%) primarily due to lower labor, non-labor costs, and the timing of GASB 68 and 75 adjustments partially offset by higher depreciation. Favorable labor expenses were primarily due to lower costs in overtime, health & welfare/OPEB and pensions partially offset by higher payroll and other fringe benefits.

Year-to-Date Non-Reimbursable Revenues & Expenses vs Budget

($ in Millions)

	MTA Bus		
	Budget	Actual	Variance
Total Revenue	**$68.014**	**$68.068**	**$0.055**
Farebox Revenue	$61.432	$61.962	$0.530
Other Revenue	$6.581	$6.106	($0.475)
Total Expense	**$313.487**	**$299.931**	**$13.556**
Labor Expenses	$239.330	$233.069	$6.260
Non-Labor Expenses	$74.158	$66.862	$7.296
Non-Cash Liabilities	**$64.074**	**$23.667**	**$40.407**
Net Surplus/(Deficit) - Accrued	**($309.548)**	**($255.530)**	**$54.019**

Revenues

- **Farebox Revenues** were $0.5 million (0.9%) favorable to the Budget primarily due to timing and higher ridership partially offset by a lower average fare. April YTD paid ridership of 29.8 million was 1.1 million (3.8%) higher than the Budget.
- **Other Operating Income** was $0.5 million (7.2%) unfavorable to the Budget due to lower advertising revenue, recoveries from other insurance and other contract services partially offset by higher student reimbursement and miscellaneous income.

Expenses

Labor Expenses: $6.3 million (2.6%) favorable

- **Payroll** was $1.8 million (1.7%) unfavorable primarily due to advance hiring for the Queens Network Redesign.
- **Overtime** was $2.6 million (8.3%) favorable mainly due to lower unscheduled overtime partially offset by higher vacancies and absentee coverage.
- **Health & Welfare and OPEB Current Payments** were $5.6 million (10.6%) favorable primarily due to the timing of medical and hospitalization expenses and lower OPEB costs partially offset by higher prescription costs and lower health and welfare reimbursements.
- **Pensions** were $0.2 million (1.0%) favorable due to timing of pension-related expenses.
- **Other Fringe Benefits** were $0.3 million (1.1%) unfavorable primarily due to higher workers' compensation and tool reimbursement costs partially offset by lower vacancy-related expenses and the timing of inter-agency receipts.

Non-Labor Expenses: $7.3 million (9.8%) favorable

- **Electric Power** was $0.3 million (30.8%) favorable primarily due to timing.
- **Fuel** was $0.1 million (1.1%) unfavorable mainly due to higher fuel prices and CNG consumption partially offset by lower diesel usage.
- **Insurance** was $0.2 million (5.7%) unfavorable primarily due to higher insurance costs.
- **Claims** were $0.5 million (2.8%) unfavorable primarily due to increased claims-related expenses.
- **Maintenance and Other Operating Contracts** were $2.0 million (16.6%) favorable primarily due to the timing of bus technology expenses partially offset by higher tolls and shop maintenance costs.
- **Professional Service Contracts** were $4.3 million (29.9%) favorable primarily due to the timing of bus technology related costs and inter-agency billing partially offset by service contract expenses.
- **Materials and Supplies** were $1.0 million (7.0%) favorable primarily due to the timing of general maintenance materials partially offset by higher costs for tools, hardware and lubricants.

- **Other Business Expense** was $0.4 million (15.8%) favorable primarily due to the timing of other miscellaneous expenses and AFC collection fees partially offset by higher OMNY service-related expenses.

Depreciation and Other: Non-cash liabilities underran by $40.4 million (63.1%) mainly due to the timing of GASB 75 OPEB Expense and GASB 68 Pension Adjustments partially offset by higher depreciation.

Staffing Levels

- Total headcount at the end of April was 3,847, which was 91 lower than the Budget.
- The largest number of vacancies were in maintenance (88 positions).
- 60% percent of the vacancies are in the managers/supervisor's category when excluding operational hourly vacancies.

Overtime

- Overtime was $2.6 million (8.3%) favorable. Favorable non-reimbursable overtime was primarily due to lower unscheduled overtime partially offset by higher vacancy and absentee coverage.

Financial Metrics

- The April year-to-date Farebox Operating Ratio was 20.7%, which was favorable to the Budget by 1.1% primarily due to lower operating expenses and higher farebox revenue.
- The April year-to-date Cost per Passenger was $10.05, which was lower than the Budget by $0.86 mainly due to lower operating expenses and higher ridership.
- The April year-to-date Revenue per passenger was $2.08, which was lower than the Budget by $0.06 primarily due to a lower average fare partially offset by higher ridership.

MTA BUS COMPANY
February Financial Plan - 2025 Adopted
Accrual Statement of Operations By Category
Month - Apr 2025
($ in Millions)

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	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent
Revenue												
Farebox Revenue:												
Farebox Revenue	$16.053	$15.580	$(0.473)	(2.9)	$0.000	$0.000	-	-	$16.053	$15.580	$(0.473)	(2.9)
Other Revenue	$1.666	$1.476	$(0.190)	(11.4)	$0.000	$0.000	-	-	$1.666	$1.476	$(0.190)	(11.4)
Capital and Other Reimbursements	$0.000	$0.000	-	-	$0.632	$0.320	$(0.312)	(49.3)	$0.632	$0.320	$(0.312)	(49.3)
Total Revenue	**$17.719**	**$17.057**	**$(0.662)**	**(3.7)**	**$0.632**	**$0.320**	**$(0.312)**	**(49.3)**	**$18.351**	**$17.377**	**$(0.974)**	(5.3)
Expenses												
Labor :												
Payroll	$26.586	$27.442	$(0.857)	(3.2)	$0.388	$0.174	$0.214	55.2	$26.973	$27.616	$(0.643)	(2.4)
Overtime	$7.873	$7.418	$0.455	5.8	$0.000	$0.001	$(0.001)	-	$7.873	$7.419	$0.454	5.8
Total Salaries & Wages	**$34.459**	**$34.861**	**$(0.402)**	**(1.2)**	**$0.388**	**$0.175**	**$0.213**	**55.0**	**$34.846**	**$35.035**	**$(0.189)**	(0.5)
Health and Welfare	$9.834	$8.511	$1.324	13.5	$0.139	$0.000	$0.139	100.0	$9.973	$8.511	$1.463	14.7
OPEB Current Payment	$3.493	$2.618	$0.876	25.1	$0.000	$0.000	-	-	$3.493	$2.618	$0.876	25.1
Pensions	$5.724	$5.667	$0.057	1.0	$0.000	$0.000	-	-	$5.724	$5.667	$0.057	1.0
Other Fringe Benefits	$6.487	$6.953	$(0.466)	(7.2)	$0.000	$0.002	$(0.002)	-	$6.487	$6.955	$(0.468)	(7.2)
Total Fringe Benefits	**$25.539**	**$23.748**	**$1.790**	**7.0**	**$0.139**	**$0.002**	**$0.137**	**98.7**	**$25.677**	**$23.750**	**$1.927**	7.5
Contribution to GASB Fund	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Reimbursable Overhead	$(0.106)	$(0.144)	$0.038	36.1	$0.106	$0.144	$(0.038)	(36.1)	$0.000	$0.000	$0.000	-
Labor	**$59.892**	**$58.465**	**$1.426**	**2.4**	**$0.632**	**$0.320**	**$0.312**	**49.3**	**$60.524**	**$58.785**	**$1.738**	2.9
Non-Labor :												
Electric Power	$0.242	$0.197	$0.044	18.4	$0.000	$0.000	-	-	$0.242	$0.197	$0.044	18.4
Fuel	$2.398	$2.709	$(0.310)	(12.9)	$0.000	$0.000	-	-	$2.398	$2.709	$(0.310)	(12.9)
Insurance	$0.656	$0.692	$(0.036)	(5.5)	$0.000	$0.000	-	-	$0.656	$0.692	$(0.036)	(5.5)
Claims	$4.292	$4.410	$(0.118)	(2.8)	$0.000	$0.000	-	-	$4.292	$4.410	$(0.118)	(2.8)
Paratransit Service Contracts	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Maintenance and Other Operating Contracts	$3.037	$3.533	$(0.496)	(16.3)	$0.000	$0.000	-	-	$3.037	$3.533	$(0.496)	(16.3)
Professional Service Contracts	$3.564	$2.877	$0.687	19.3	$0.000	$0.000	-	-	$3.564	$2.877	$0.687	19.3
Materials & Supplies	$3.690	$3.662	$0.027	0.7	$0.000	$0.000	-	-	$3.690	$3.662	$0.027	0.7
Other Business Expenses	$0.694	$0.608	$0.086	12.4	$0.000	$0.000	-	-	$0.694	$0.608	$0.086	12.4
Non-Labor	**$18.572**	**$18.689**	**$(0.116)**	**(0.6)**	**$0.000**	**$0.000**	**-**	**-**	**$18.572**	**$18.689**	**$(0.116)**	(0.6)
Other Expense Adjustments:												
Other	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Other Expense Adjustments	**$0.000**	**$0.000**	**-**	**-**	**$0.000**	**$0.000**	**-**	**-**	**$0.000**	**$0.000**	**-**	-
Total Expenses before Depreciation and OPEB	**$78.464**	**$77.154**	**$1.310**	**1.7**	**$0.632**	**$0.320**	**$0.312**	**49.3**	**$79.096**	**$77.474**	**$1.622**	2.1
Depreciation	$5.180	$6.007	$(0.827)	(16.0)	$0.000	$0.000	-	-	$5.180	$6.007	$(0.827)	(16.0)
GASB 87 Lease Adjustment	$0.000	$0.030	$(0.030)	-	$0.000	$0.000	-	-	$0.000	$0.030	$(0.030)	-
GASB 75 OPEB Expense Adjustment	$5.855	$0.000	$5.855	100.0	$0.000	$0.000	-	-	$5.855	$0.000	$5.855	100.0
GASB 68 Pension Adjustment	$4.983	$0.000	$4.983	100.0	$0.000	$0.000	-	-	$4.983	$0.000	$4.983	100.0
GASB 96 SBITA Adjustment	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Environmental Remediation	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Total Expenses	**$94.483**	**$83.191**	**$11.292**	**12.0**	**$0.632**	**$0.320**	**$0.312**	**49.3**	**$95.115**	**$83.511**	**$11.604**	12.2
OPERATING SURPLUS/DEFICIT	**$(76.763)**	**$(66.134)**	**$10.629**	**13.8**	**$0.000**	**$0.000**	**$0.000**	**-**	**$(76.763)**	**$(66.134)**	**$10.629**	13.8

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA BUS COMPANY

February Financial Plan - 2025 Adopted
Accrual Statement of Operations By Category
Year-To-Date - Apr 2025
($ in Millions)

	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent
Revenue												
Farebox Revenue:												
Farebox Revenue	$61.432	$61.962	$0.530	0.9	$0.000	$0.000	-	-	$61.432	$61.962	$0.530	0.9
Other Revenue	$6.581	$6.106	$(0.475)	(7.2)	$0.000	$0.000	-	-	$6.581	$6.106	$(0.475)	(7.2)
Capital and Other Reimbursements	$0.000	$0.000	-	-	$2.520	$2.375	$(0.145)	(5.7)	$2.520	$2.375	$(0.145)	(5.7)
Total Revenue	**$68.014**	**$68.068**	**$0.055**	**0.1**	**$2.520**	**$2.375**	**$(0.145)**	**(5.7)**	**$70.533**	**$70.443**	**$(0.090)**	(0.1)
Expenses												
Labor :												
Payroll	$107.446	$109.266	$(1.820)	(1.7)	$1.554	$1.327	$0.227	14.6	$109.000	$110.593	$(1.593)	(1.5)
Overtime	$31.138	$28.565	$2.573	8.3	$0.000	$0.006	$(0.006)	-	$31.138	$28.572	$2.566	8.2
Total Salaries & Wages	**$138.584**	**$137.831**	**$0.753**	**0.5**	**$1.554**	**$1.333**	**$0.221**	**14.2**	**$140.138**	**$139.164**	**$0.974**	0.7
Health and Welfare	$38.846	$36.605	$2.240	5.8	$0.548	$0.000	$0.548	100.0	$39.394	$36.605	$2.788	7.1
OPEB Current Payment	$13.798	$10.432	$3.366	24.4	$0.000	$0.000	-	-	$13.798	$10.432	$3.366	24.4
Pensions	$22.895	$22.668	$0.227	1.0	$0.000	$0.000	-	-	$22.895	$22.668	$0.227	1.0
Other Fringe Benefits	$25.625	$25.898	$(0.273)	(1.1)	$0.000	$0.005	$(0.005)	-	$25.625	$25.903	$(0.278)	(1.1)
Total Fringe Benefits	**$101.163**	**$95.603**	**$5.560**	**5.5**	**$0.548**	**$0.005**	**$0.543**	**99.1**	**$101.711**	**$95.609**	**$6.103**	6.0
Contribution to GASB Fund	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Reimbursable Overhead	$(0.418)	$(0.365)	$(0.052)	(12.5)	$0.418	$1.037	$(0.619)	(148.2)	$0.000	$0.671	$(0.671)	-
Labor	**$239.330**	**$233.069**	**$6.260**	**2.6**	**$2.520**	**$2.375**	**$0.145**	**5.7**	**$241.849**	**$235.444**	**$6.405**	2.6
Non-Labor :												
Electric Power	$0.955	$0.661	$0.294	30.8	$0.000	$0.000	-	-	$0.955	$0.661	$0.294	30.8
Fuel	$9.474	$9.582	$(0.108)	(1.1)	$0.000	$0.000	-	-	$9.474	$9.582	$(0.108)	(1.1)
Insurance	$2.624	$2.774	$(0.150)	(5.7)	$0.000	$0.000	-	-	$2.624	$2.774	$(0.150)	(5.7)
Claims	$17.167	$17.642	$(0.475)	(2.8)	$0.000	$0.000	-	-	$17.167	$17.642	$(0.475)	(2.8)
Paratransit Service Contracts	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Maintenance and Other Operating Contracts	$12.149	$10.138	$2.011	16.6	$0.000	$0.000	-	-	$12.149	$10.138	$2.011	16.6
Professional Service Contracts	$14.256	$9.995	$4.261	29.9	$0.000	$0.000	-	-	$14.256	$9.995	$4.261	29.9
Materials & Supplies	$14.758	$13.732	$1.027	7.0	$0.000	$0.000	-	-	$14.758	$13.732	$1.027	7.0
Other Business Expenses	$2.775	$2.337	$0.437	15.8	$0.000	$0.000	-	-	$2.775	$2.337	$0.437	15.8
Non-Labor	**$74.158**	**$66.862**	**$7.296**	**9.8**	**$0.000**	**$0.000**	**-**	**-**	**$74.158**	**$66.862**	**$7.296**	9.8
Other Expense Adjustments:												
Other	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Other Expense Adjustments	**$0.000**	**$0.000**	**-**	**-**	**$0.000**	**$0.000**	**-**	**-**	**$0.000**	**$0.000**	**-**	-
Total Expenses before Depreciation and OPEB	**$313.487**	**$299.931**	**$13.556**	**4.3**	**$2.520**	**$2.375**	**$0.145**	**5.7**	**$316.007**	**$302.306**	**$13.701**	4.3
Depreciation	$20.721	$23.905	$(3.184)	(15.4)	$0.000	$0.000	-	-	$20.721	$23.905	$(3.184)	(15.4)
GASB 87 Lease Adjustment	$0.000	$(0.242)	$0.242	-	$0.000	$0.000	-	-	$0.000	$(0.242)	$0.242	-
GASB 75 OPEB Expense Adjustment	$23.420	$0.004	$23.416	100.0	$0.000	$0.000	-	-	$23.420	$0.004	$23.416	100.0
GASB 68 Pension Adjustment	$19.933	$0.000	$19.933	100.0	$0.000	$0.000	-	-	$19.933	$0.000	$19.933	100.0
GASB 96 SBITA Adjustment	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Environmental Remediation	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Total Expenses	**$377.562**	**$323.598**	**$53.964**	**14.3**	**$2.520**	**$2.375**	**$0.145**	**5.7**	**$380.082**	**$325.973**	**$54.109**	14.2
OPERATING SURPLUS/DEFICIT	**$(309.548)**	**$(255.530)**	**$54.019**	**17.5**	**$0.000**	**$0.000**	**$0.000**	**-**	**$(309.548)**	**$(255.530)**	**$54.019**	17.5

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN - 2025 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN THE ADOPTED BUDGET AND ACTUAL ACCRUAL BASIS
APRIL 2025
($ in millions)

Generic Revenue or Expense Category	Non Reimb. or Reimb.	MONTH Favorable/(Unfavorable) Variance $	MONTH %	MONTH Reason for Variance	YEAR-TO-DATE Favorable/(Unfavorable) Variance $	YEAR-TO-DATE %	YEAR-TO-DATE Reason for Variance
Farebox Revenue	Non Reimb.	(0.473)	(2.9)	Primarily due to lower average fare partially offset by higher ridership	0.530	0.9	Primarily due to timing and higher ridership partially offset by lower average fare
Other Revenue	Non Reimb.	(0.190)	(11.4)	Primarily due to lower advertising revenue, recoveries from other insurance, other contract services and miscellaneous income partially offset by higher student reimbursement	(0.475)	(7.2)	Primarily due to lower advertising revenue, recoveries from other insurance, other contract services partially offset by higher student reimbursement and miscellaneous income.
Capital and Other Reimbursements	Reimb.	(0.312)	(49.3)	Mainly due to timing of reimbursements	(0.145)	(5.7)	Mainly due to timing of reimbursements
Payroll	Non Reimb.	(0.857)	(3.2)	Primarily due to advance hiring for the Queens Network Redesign	(1.820)	(1.7)	Primarily due to advance hiring for the Queens Network Redesign
Overtime	Non Reimb.	0.455	5.8	Primarily due to lower unscheduled overtime partially offset by higher vacancy and absentee coverage	2.573	8.3	Primarily due to lower unscheduled overtime partially offset by higher vacancy and absentee coverage
Health and Welfare (including OPEB current payment)	Non Reimb.	2.200	16.5	Primarily due to the timing of medical and hospitalization expenses, lower OPEB, dental and life insurance cost partially offset by higher prescription costs and lower health and welfare reimbursable	5.606	10.6	Primarily due to the timing of medical and hospitalization expenses, lower OPEB, dental and life insurance cost partially offset by higher prescription costs and lower health and welfare reimbursable
Pension	Non Reimb.	0.057	1.0	(a)	0.227	1.0	Timing of pension expense
Other Fringe Benefits	Non Reimb.	(0.466)	(7.2)	Primarily due to higher worker's compensation and tools reimbursement partially offset by lower vacancy related expenses and the timing of inter-agency receipts	(0.273)	(1.1)	Primarily due to higher worker's compensation and tools reimbursement partially offset by lower vacancy related expenses and the timing of inter-agency receipts
Reimbursable Overhead	Non Reimb	0.038	36.1	Primarily due to prior period accrual adjustments	(0.052)	(12.5)	Primarily due to timing of project reimbursement partially offset by prior period accrual adjustments
Electric Power	Non Reimb.	0.044	18.4	Primarily due to timing	0.294	30.8	Primarily due to timing
Fuel	Non Reimb.	(0.310)	(12.9)	Primarily due to higher fuel prices and CNG usage partially offset by lower diesel usage	(0.108)	(1.1)	Mainly due to higher fuel costs and CNG usage partially offset by lower diesel usage
Insurance	Non Reimb.	(0.036)	(5.5)	(a)	(0.150)	(5.7)	Primarily due to higher insurance expense
Claims	Non Reimb.	(0.118)	(2.8)	Mainly due to higher claims expense	(0.475)	(2.8)	Mainly due to higher claims expense
Maintenance & Other Contracts	Non Reimb.	(0.496)	(16.3)	Mainly due to the timing of CMF occupancy expenses, higher tolls and shop maintenance partially offset by the timing of bus technology	2.011	16.6	Mainly due to the timing of bus technology partially offset by the timing of CMF occupancy expenses, higher tolls and shop maintenance
Professional Service Contracts	Non Reimb.	0.687	19.3	Primarily due to timing of bus technology and inter-agency billing partially offset by service contract expenses	4.261	29.9	Primarily due to timing of bus technology and inter-agency billing partially offset by service contract expenses
Materials and Supplies	Non Reimb.	0.027	0.7	(a)	1.027	7.0	Primarily due to the timing of general maintenance materials partially offset by higher tool, hardware and lubricant material expenses
Other Business Expenses	Non Reimb.	0.086	12.4	Primarily due to the timing of other miscellaneous expenses and AFC collection fees partially offset by higher OMNY service expenses	0.437	15.8	Primarily due to the timing of other miscellaneous expenses and AFC collection fees partially offset by higher OMNY service expenses
Depreciation	Non Reimb.	(0.827)	(16.0)	Timing of fixed asset additions	(3.184)	(15.4)	Timing of fixed asset additions
GASB 87 Lease Adjustment	Non Reimb.	(0.030)	-	(a)	0.242	-	Primarily due to the timing of Motorola lease payment adjustment
GASB 75 OPEB Expense Adjustment	Non Reimb.	5.855	100.0	Timing, pending actuarial evaluation	23.416	100.0	Timing, pending actuarial evaluation
GASB 68 Pension Adjustment	Non Reimb.	4.983	100.0	Timing, pending actuarial evaluation	19.933	100.0	Timing, pending actuarial evaluation
GASB 96 SBITA Adjustment	Non Reimb.	0.000	0.0		0.000	0.0	
Environmental Remediation	Non Reimb.	0.000	0.0		0.000	0.0	
Payroll	Reimb.	0.214	55.2	Timing of charges	0.227	14.6	Timing of charges
Overtime	Reimb.	(0.001)	0.0	(a)	(0.006)	0.0	
Health and Welfare	Reimb.	0.139	100.0	Timing of charges	0.548	100.0	Timing of charges
Pension	Reimb.	0.000	0.0		0.000	0.0	
Other Fringe Benefits	Reimb.	(0.002)	0.0	(a)	(0.005)	0.0	(a)
Reimbursable Overhead	Reimb.	(0.038)	(36.1)		(0.619)	(148.2)	

MTA BUS COMPANY
February Financial Plan - 2025 Adopted
Cash Receipts and Expenditures
Apr FY25
($ in Millions)

5/14/2025 01:16 PM

	Month				Year-To-Date			
			Favorable (Unfavorable)				Favorable (Unfavorable)	
	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent
Receipts								
Farebox Revenue	**$16.053**	**$16.135**	**$0.082**	**0.5**	**$61.432**	**$60.499**	**$(0.934)**	**(1.5)**
Other Revenue	**$1.666**	**$0.157**	**$(1.509)**	**(90.6)**	**$6.664**	**$2.923**	**$(3.741)**	**(56.1)**
r apital and b txeRv eiu 16Rseu ents	$0.382	$0.244	$(0.855)	(53.2)	$2.520	$2.337	$0.9- 7	5.7
Total Revenue	**$18.351**	**$16.570**	**$(1.782)**	**(9.7)**	**$70.617**	**$66.091**	**$(4.526)**	**(6.4)**
Expenditures								
Labor :								
OahRoll	$23.C20	$82.70C	$(3.0CC)	(22.4)	$904.2C9	$90- .944	$8.90-	2.7
b meRtiu e	$4.- 23	$4.- 97	$0.004	0.9	$27.402	$2C.542	$9.980	8.C
Total Salaries & Wages	**$34.245**	**$40.326**	**$(6.081)**	**(17.8)**	**$136.983**	**$132.748**	**$4.234**	**3.1**
Pealtx and y elHaRe	$7.203	$90.3- 4	$(9.- - 9)	(95.4)	$83.C2-	$- 5.893	$(C.- 72)	(28.9)
b OWf r 6RRent Oahu ent	$8.22-	$2.39C	$0.304	9C.C	$92.C74	$90.- 82	$2.- 33	97.9
Oensions	$5.32-	$5.334	$(0.0- 8)	(0.C)	$22.- 74	$22.33C	$(0.949)	(0.C)
b txeRFRnEe f eneHts	$- .C29	$3.227	$(9.- 0C)	(27.2)	$97.2C2	$20.200	$(0.79C)	(- .C)
Total Fringe Benefits	**$22.875**	**$25.160**	**$(2.285)**	**(10.0)**	**$91.500**	**$98.616**	**$(7.115)**	**(7.8)**
r ontR16tion to BAgf F6nd	$0.000	$0.000	G	G	$0.000	$0.000	G	G
v eiu 16Rsa1le b meRxead	$0.000	$0.000	G	G	$0.000	$0.000	G	G
Labor	**$57.121**	**$65.487**	**$(8.366)**	**(14.6)**	**$228.483**	**$231.364**	**$(2.881)**	**(1.3)**
Non-Labor :								
WeStRS Ooc eR	$0.2- 2	$0.220	$0.022	7.0	$0.755	$0.0- 7	$0.703	7- .7
F6el	$2.87C	$2.577	$(0.200)	(C.8)	$7.- 4-	$90.8C2	$(0.70C)	(7.3)
ws6RanSe	$0.353	$0.000	$0.353	900.0	$2.32-	$0.0C8	$2.5- 0	73.C
r laiu s	$2.735	$3.532	$(8.57C)	(929.8)	$99.C57	$25.904	$(98.2- C)	(999.4)
OaRatRansit geRiSe r ontRaSts	$0.000	$0.000	G	G	$0.000	$0.000	G	G
MaintenanSe and b txeRb peRatinE r ontRaSts	$8.904	$2.495	$0.872	92.3	$92.- 24	$90.943	$2.259	9C.9
ORoHessional geRiSe r ontRaSts	$8.- 75	$9.C92	$9.3C8	- C.2	$98.747	$7.794	$- .032	27.9
MateRals I g6pplies	$8.3C7	$8.32C	$0.039	9.4	$9- .45C	$9- .8C8	$0.845	2.5
b txeRf 6siness W&penses	$0.37-	$0.393	$0.04C	99.2	$2.445	$2.8- 4	$0.- 24	95.-
Non-Labor	**$17.246**	**$18.151**	**$(0.905)**	**(5.2)**	**$68.851**	**$72.445**	**$(3.594)**	**(5.2)**
Other Expense Adjustments:								
b txeR	$0.000	$0.000	G	G	$0.000	$0.000	G	G
Other Expense Adjustments	**$0.000**	**$0.000**	**-**	**-**	**$0.000**	**$0.000**	**-**	**-**
Total Expenditures before Depreciation and OPEB	**$74.366**	**$83.638**	**$(9.271)**	**(12.5)**	**$297.334**	**$303.809**	**$(6.475)**	**(2.2)**
DepReSiation	$0.000	$0.000	$0.000	900.0	$0.009	$0.000	$0.009	900.0
BAgf C4 Lease Adj6stu ent	$0.000	$0.000	$0.000	900.0	$0.000	$0.000	$0.000	900.0
BAgf 45 b OWf W&pense Adj6stu ent	$0.000	$0.000	$0.000	900.0	$0.000	$0.000	$0.000	900.0
BAgf 3C Oension Adj6stu ent	$0.000	$0.000	$0.000	G	$0.000	$0.000	$0.000	G
BAgf 73 gf wTA Adj6stu ent	$0.000	$0.000	G	G	$0.000	$0.000	G	G
WnmiRonu ental v eu ediation	$0.000	$0.000	G	G	$0.000	$0.000	G	G
Total Expenditures	**$74.366**	**$83.638**	**$(9.271)**	**(12.5)**	**$297.335**	**$303.809**	**$(6.474)**	**(2.2)**
Net Surplus/(Deficit)	**$(56.015)**	**$(67.068)**	**$(11.053)**	**(19.7)**	**$(226.718)**	**$(237.718)**	**$(11.000)**	**(4.9)**

Note: Totals u ah not add d6e to Ro6ndinE

Table 5

MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN - 2025 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN THE ADOPTED BUDGET AND ACTUAL CASH BASIS
APRIL 2025
($ in millions)

	MONTH			YEAR TO DATE		
	Favorable/ (Unfavorable) Variance			Favorable/ (Unfavorable) Variance		
Operating Receipts or Disbursements	**$**	**%**	**Reason for Variance**	**$**	**%**	**Reason for Variance**
Farebox Receipts	0.082	0.5	(a)	(0.934)	(1.5)	Primarily due to timing and lower average fare partially offset by higher ridership
Other Revenue	(1.509)	(90.6)	Primarily due to the timing of student fare reimbursement, lower advertising revenue, recoveries from other insurance, other contract services and miscellaneous income	(3.741)	(56.1)	Primarily due to the timing of student fare reimbursement, lower advertising revenue, recoveries from other insurance, other contract services and miscellaneous income
Capital and Other Reimbursements	(0.355)	(56.2)	Primarily due to timing of receipt	0.149	5.9	Primarily due to prior receipt
Payroll	(6.088)	(22.7)	Primarily due to prior period inter-agency payments and advance hiring for the Queens Network Redesign partially offset by vacancies	3.104	2.9	Primarily due to vacancies and timing of retroactive pay partially offset by the timing of inter-agency billing, vacation and sick cash-out
Overtime	0.007	0.1	(a)	1.130	3.8	Primarily due to lower unscheduled overtime partially offset by higher vacancy and absentee coverage
Health and Welfare (including OPEB current payment)	(0.834)	(6.7)	Primarily due to higher prescription costs partially offset by the timing of medical & hospitalization, lower OPEB, dental and life insurance cost	(6.026)	(12.1)	Primarily due to higher medical, hospitalization and prescription costs partially offset by lower OPEB
Pension	(0.043)	(0.8)	(a)	(0.171)	(0.8)	Higher pension expenses
Other Fringe Benefits	(1.408)	(29.2)	Primarily due to higher worker's comp and lower health benefit trust reimbursement partially offset by the timing of inter-agency billing and vacancy related expenses	(0.918)	(4.8)	Primarily due to higher worker's comp and lower health benefit trust reimbursement partially offset by the timing of inter-agency billing and vacancy related expenses
Electric Power	0.022	9.0	Primarily due to the timing of payments	0.906	94.9	Primarily due to the timing of payments
Fuel	(0.200)	(8.3)	Primarily due to higher fuel price and CNG usage partially offset by diesel usage	(0.908)	(9.6)	Primarily due to higher fuel price and CNG usage partially offset by diesel consumption
Insurance	0.656	100.0	Mainly due to the timing of payments	2.540	96.8	Mainly due to the timing of payments
Claims	(3.598)	(121.3)	Higher claims payments	(13.248)	(111.7)	Higher claims payments
Maintenance Contracts	0.392	12.6	Mainly due to the timing of bus technology expenses partially offset by higher tolls and shop maintenance expenses	2.251	18.1	Mainly due to the timing of bus technology expenses partially offset by higher tolls and shop maintenance expenses
Professional Services Contracts	1.683	48.2	Primarily due to timing of bus technology and inter-agency billing partially offset by service contract expenses	4.062	29.1	Primarily due to timing of bus technology and inter-agency billing partially offset by service contract expenses
Materials & Supplies	0.061	1.7	(a)	0.375	2.5	Primarily due to the timing of payments
Other Business	0.078	11.2	Primarily due to the timing of other miscellaneous expenses and AFC collection fees partially offset by higher OMNY service expenses	0.427	15.4	Primarily due to the timing of other miscellaneous expenses and AFC collection fees partially offset by higher OMNY service expenses

(a) - Variance between +/- 5% or +/- 100K

MTA BUS COMPANY
February Financial Plan - 2025 Adopted
Cash Conversion (Cash Flow Adjustments)
Apr FY25
($ in Millions)

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	Month				Year-To-Date			
			Favorable (Unfavorable)				Favorable (Unfavorable)	
	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent
Revenue								
Farebox Revenue	**$0.000**	**$0.555**	**$0.555**	**-**	**$0.000**	**$(1.463)**	**$(1.463)**	**-**
Other Revenue	**$0.000**	**$(1.319)**	**$(1.319)**	**-**	**$0.083**	**$(3.183)**	**$(3.266)**	**-**
r apital and b txeRv eiu 16Rseu ents	$0.000	$(0.038)	$(0.038)	4	$0.000	$0.273	$0.273	4
Total Revenue	**$0.000**	**$(0.808)**	**$(0.808)**	**-**	**$0.083**	**$(4.353)**	**$(4.436)**	**-**
Expenses								
Labor :								
9a-Roll	$0.C53	$(5.27O)	$(5.335)	4	$Q.hO7	$C.3OC	$3.C7C	2h8.O
b meRtiu e	$0.33h	$0.000	$(0.33h)	(O00.0)	$Q.38C	$0.000	$(Q.38C)	(O00.0)
Total Salaries & Wages	**$0.601**	**$(5.291)**	**$(5.892)**	**(980.3)**	**$3.155**	**$6.416**	**$3.261**	**103.3**
Pealtx and y elHaRe	$0.hOh	$(2.O8C)	$(2.708)	(8hW5)	$2.5h0	$(WhOO)	$(OO.2WO)	(387.0)
b 9f E r 6RRent 9a-u ent	$0.2C7	$0.000	$(0.2C7)	(O00.0)	$0.700	$0.000	$(0.700)	(O00.0)
9ensions	$0.077	$0.000	$(0.077)	(O00.0)	$0.87W	$0.000	$(0.87W)	(O00.0)
b txeRFRnBe EeneHts	$Q.COh	$0.h2C	$(0.730)	(5C.3)	$C.838	$5.h03	$(0.C87)	(O0.O)
Total Fringe Benefits	**$2.802**	**$(1.410)**	**$(4.212)**	**(150.3)**	**$10.211**	**$(3.007)**	**$(13.218)**	**(129.5)**
r ontR16tion to g AGE F6nd	$0.000	$0.000	$0.000	4	$0.000	$0.000	$0.000	4
v eiu 16Rsa1le b meRxead	$0.000	$0.000	$0.000	4	$0.000	$0.ChO	$0.ChO	4
Labor	**$3.403**	**$(6.701)**	**$(10.104)**	**(296.9)**	**$13.366**	**$4.080**	**$(9.286)**	**(69.5)**
Non-Labor :								
f leStRS 9oc eR	$0.000	$(0.028)	$(0.028)	4	$0.000	$0.CO2	$0.CO2	4
F6el	$0.000	$0.COO	$0.COO	4	$0.000	$(0.W00)	$(0.W00)	4
wns6RanSe	$0.000	$0.C72	$0.C72	4	$0.000	$2.C7O	$2.C7O	4
r laiu s	$Q.82h	$(2.O52)	$(8.3h7)	(2C2.2)	$5.80W	$(h.3C5)	$(O2.hh8)	(230.C)
9aRatRansit GeRniSe r ontRaSts	$0.000	$0.000	$0.000	4	$0.000	$0.000	$0.000	4
MaintenanSe and b txeRb peRatinB r ontRaSts	$(0.0C7)	$0.WO7	$0.WWW	4	$(0.2hW)	$(0.08W)	$0.230	WC.8
9RoHessional GeRniSe r ontRaSts	$0.0C7	$Q.0CC	$0.77C	4	$0.2hh	$0.0hW	$(0.O77)	(hQ.W)
MateRals I G6pplies	$0.000	$0.083	$0.083	4	$0.000	$(0.C5O)	$(0.C52)	4
b txeRE6siness f &penses	$0.000	$(0.00W)	$(0.00W)	4	$0.000	$(0.0O0)	$(0.0O0)	4
Non-Labor	**$1.327**	**$0.538**	**$(0.789)**	**(59.5)**	**$5.307**	**$(5.583)**	**$(10.890)**	**(205.2)**
Other Expense Adjustments:								
b txeR	$0.000	$0.000	4	4	$0.000	$0.000	4	4
Other Expense Adjustments	**$0.000**	**$0.000**	**-**	**-**	**$0.000**	**$0.000**	**-**	**-**
Total Expenses before Depreciation and OPEB	**$4.730**	**$(6.164)**	**$(10.893)**	**(230.3)**	**$18.673**	**$(1.503)**	**$(20.176)**	**(108.1)**
DepReSiation	$5.OW0	$C.00h	$0.W2h	OC.0	$20.h20	$28.705	$8.OW5	O5.3
g AGE Wh Lease Adj6stu ent	$0.000	$0.080	$0.080	4	$0.000	$(0.232)	$(0.232)	4
g AGE h5 b 9f E f &pense Adj6stu ent	$5.W55	$0.000	$(5.W55)	(O00.0)	$28.320	$0.003	$(28.3OC)	(O00.0)
g AGE CW9ension Adj6stu ent	$3.7W8	$0.000	$(3.7W8)	(O00.0)	$O7.788	$0.000	$(O7.788)	(O00.0)
g AGE 7C GEwTA Adj6stu ent	$0.000	$0.000	4	4	$0.000	$0.000	4	4
f nmiRonu ental v eu ediation	$0.000	$0.000	$0.000	4	$0.000	$0.000	$0.000	4
Total Expenditures	**$20.748**	**$(0.126)**	**$(20.875)**	**(100.6)**	**$82.747**	**$22.164**	**$(60.583)**	**(73.2)**
Total Cash Conversion Adjustments	**$20.748**	**$(0.934)**	**$(21.682)**	**(104.5)**	**$82.830**	**$17.811**	**$(65.019)**	**(78.5)**

Note: Totals u a- not add d6e to Ro6ndinB

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months-actuals do not include post,close adjustmentsqwhich will be captured in the subse' uent month-s YTD results.

MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2025
TOTAL POSITIONS BY FUNCTION AND OCCUPATION
TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS by FUNCTION and OCCUPATION
APRIL 2025

Function/Occupation	Adopted Budget	Actual	Favorable/ (Unfavorable) Variance
Administration			
Office of the EVP	3	4	(1)
Human Resources	13	3	10
Office of Management and Budget	16	10	6
Material	15	10	5
Controller	19	13	6
Office of the President	12	3	9
System Safety Administration	-	-	-
Law	20	7	13
Corporate Communications	-	-	-
Labor Relations	-	-	-
Strategic Office	19	21	(2)
Non-Departmental	-	-	-
Total Administration	**117**	**71**	**46**
Operations			
Buses	2,360	2,400	(40)
Office of the Executive VP	4	2	2
Safety & Training	68	94	(26)
Road Operations	134	127	7
Transportation Support	33	31	2
Operations Planning	33	31	2
Revenue Control	6	5	1
Total Operations	**2,638**	**2,690**	**(52)**
Maintenance			
Buses	725	686	39
Maintenance Support/CMF	228	217	11
Facilities	87	57	30
Supply Logistics	104	96	8
System Safety	-	-	-
Total Maintenance	**1,144**	**1,056**	**88**
Capital Program Management	26	20	6
Total Engineering/Capital	**26**	**20**	**6**
Senior VP	-	-	-
Security	13	10	3
Total Public Safety	**13**	**10**	**3**
Total Positions	**3,938**	**3,847**	**91**
Non-Reimbursable	3,900	3,816	84
Reimbursable	38	31	7
Total Full-Time	**3,920**	**3,847**	**73**
Total Full-Time Equivalents	18	-	18

MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2025
TOTAL POSITIONS BY FUNCTION AND OCCUPATION
TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS by FUNCTION and OCCUPATION
APRIL 2025

Function/Occupation	Adopted Budget	Actual	Favorable/ (Unfavorable) Variance
Administration			
Managers/Supervisors	53	30	23
Professional, Technical, Clerical	64	41	23
Operational Hourlies	-	-	-
Total Administration	**117**	**71**	**46**
Operations			
Managers/Supervisors	319	312	7
Professional, Technical, Clerical	45	43	2
Operational Hourlies	2,274	2,335	(61)
Total Operations	**2,638**	**2,690**	**(52)**
Maintenance			
Managers/Supervisors	250	229	21
Professional, Technical, Clerical	38	27	11
Operational Hourlies	856	800	56
Total Maintenance	**1,144**	**1,056**	**88**
Engineering/Capital			
Managers/Supervisors	15	11	4
Professional, Technical, Clerical	11	9	2
Operational Hourlies	-	-	-
Total Engineering/Capital	**26**	**20**	**6**
Public Safety			
Managers/Supervisors	8	5	3
Professional, Technical, Clerical	5	5	-
Operational Hourlies	-	-	-
Total Public Safety	**13**	**10**	**3**
Total Baseline Positions			
Managers/Supervisors	645	587	58
Professional, Technical, Clerical	163	125	38
Operational Hourlies	3,130	3,135	(5)
Total Baseline Positions	**3,938**	**3,847**	**91**

Farebox Revenue Report Highlights

Month of April

MTABC April 2025 farebox revenue of $15.6 million was $0.5 million (2.9%) below the Budget primarily due to timing and lower average fare partially offset by higher ridership.

Year-to-Date

MTABC Year-to-Date farebox revenue was $62.0 million which was $0.5 million (0.9%) above the Budget.

MTA BUS COMPANY
February Financial Plan - 2025 Adopted
Ridership (Utilization) Actual to Budget
Apr FY25

(# in Millions)

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	Month				Year-To-Date			
			Favorable (Unfavorable)				Favorable (Unfavorable)	
	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent
Ridership								
Ridership - Bus	7.471	7.740	0.269	3.6	28.746	29.847	1.101	3.8
Total Ridership	**7.471**	**7.740**	**0.269**	**3.6**	**28.746**	**29.847**	**1.101**	**3.8**
FareBox Revenue								
Farebox Revenue	$16.053	$15.580	$(0.473)	(2.9)	$61.432	$61.962	$0.530	0.9
Total Farebox Revenue	**$16.053**	**$15.580**	**$(0.473)**	**(2.9)**	**$61.432**	**$61.962**	**$0.530**	**0.9**

Note: Totals may not add due to rounding

Staten Island Railway

Financial and Ridership Reports – April 2025

Jaibala Patel, Co-Chief Financial Officer, MTA

Financial Report Highlights

Year-to-Date Budget Performance Summary

- Total revenues of $4.378 million were $0.080 million (1.8%) lower than the Adopted Budget. This unfavorable variance was primarily attributed to lower farebox and school fare reimbursement revenues of $0.045 million, and the timing of $0.034 million of capital and other reimbursements.
- Total paid ridership was 0.769 million, 5.7% higher than the Budget.
- Total expenses of $33.738 million including non-cash liabilities were $1.725 million (4.9%) lower than the Budget. The primary drivers of this favorable variance were the timing of $2.051 million (29.8%) in non-labor expenses and lower labor costs of $2.025 million (8.9%) from the existence of vacant positions.
- At the end of April total headcount was 388, which was 43 positions lower than the Budget of 431. Non-reimbursable positions were under by 4 and reimbursable positions were under by 39.
- April YTD non-reimbursable operating results were favorable to the Budget by $1.645 million or 5.3%. Non-reimbursable revenues for April were $0.046 million (2.3%) unfavorable to the Budget primarily due to lower other revenues, partially offset higher farebox revenues. Total non-reimbursable expenses including non-cash liabilities were favorable by $1.690 million (5.1%), primarily due to lower non-labor cost and labor cost.

Year-to-Date Non-Reimbursable Revenues & Expenses vs Budget

($ in Millions)

		SIR	
	Bud	Actual	Variance
Total Revenue	**$1.980**	**$1.935**	**($0.046)**
Farebox Revenue	$1.209	$1.212	$0.004
Other Revenue	$0.772	$0.723	($0.049)
Total Expense	**$27.152**	**$23.109**	**$4.042**
Labor Expenses	$20.265	$18.281	$1.984
Non-Labor Expenses	$6.886	$4.828	$2.058
Non-Cash Liabilities	**$5.833**	**$8.185**	**($2.352)**
Net Surplus/(Deficit) - Accrued	**($31.004)**	**($29.360)**	**$1.645**

Revenues

- **Farebox Revenue** was $0.004 million (0.3%) favorable compared to the Budget. Total paid ridership was 0.769 million which was 5.7% higher than the Budget.

  Other Operating Revenues was unfavorable by $0.049 million (6.4%).

Expenses

Labor Expenses: $1.984 million (9.8%) favorable

- **Payroll** was $1.204 million (11.2%) favorable primarily due to the timing of reimbursable adjustments.
- **Overtime** was $0.090 million (6.2%) unfavorable primarily due to the timing of reimbursable adjustments.
- **Health & Welfare and OPEB Current Payments** was $0.878 million (20.0%) favorable primarily due to lower than anticipated employee health benefit charges and vacancies.
- **Other Fringe Benefits** was $0.348 million (59.2%) unfavorable primarily due to timing of fringe benefit credit adjustments and FICA.

Non-Labor Expenses: $2.058 million (29.9%) favorable

- **Maintenance and Other Operating Contracts** was $2.207 million (80.1%) favorable due to the timing of non-revenue facility roofing repairs and credit adjustments.
- **Claims** was $0.165 million (55.9%) favorable due to the timing of expenses.
- **Electric Power** was $0.224 million (10.1%) unfavorable primarily due to the higher than anticipated non-traction power.
- **Fuel** was $0.055 million (55.0%) unfavorable due to higher than anticipated consumption.
- **Materials and Supplies** was $0.023 million (4.7%) unfavorable due to the timing of maintenance services projects.
- **Other Business Expenses** was $0.020 million (14.6%) unfavorable due to the timing of expenses.

Depreciation and Other: $2.352 million (40.3%) which is unfavorable primarily because fewer assets reached beneficial use than projected.

Staffing Levels

- Total headcount at the end of April was 388 which was 43 lower than the Budget.
- The largest number of vacancies were in maintenance (27 positions).
- 74.4% of the vacancies were in the operational hourlies category.

Overtime

- Total overtime was $0.321 million unfavorable. Non-reimbursable was $0.090 million unfavorable and reimbursable was $0.231 million unfavorable.
- Unfavorable non-reimbursable overtime was primarily due to the timing of reimbursable charge.

Financial Metrics

- The year-to-date April Farebox Operating Ratio was 7.0%, which is higher than the Budget by 0.8 percentage points mainly due to lower operating expenses.

- The year-to-date April Cost per Passenger was $30.05, which is lower than the Budget by $7.26 per passenger mainly due to lower operating expenses.

- The year-to-date April Revenue per Passenger was $2.11 which is lower than the Budget by $0.21 per passenger due to the decline in average fare prices.

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2025 Adopted
Accrual Statement of Operations By Category
Month - Apr 2025
($ in Millions)

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	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent
Revenue												
Farebox Revenue:												
Farebox Revenue	$0.304	$0.315	$0.011	3.6	$0.000	$0.000	-	-	$0.304	$0.315	$0.011	3.6
Other Revenue	$0.193	$0.161	$(0.032)	(16.5)	$0.000	$0.000	-	-	$0.193	$0.161	$(0.032)	(16.5)
Capital and Other Reimbursements	$0.000	$0.000	-	-	$0.639	$0.625	$(0.014)	(2.3)	$0.639	$0.625	$(0.014)	(2.3)
Total Revenue	**$0.497**	**$0.476**	**$(0.021)**	**(4.2)**	**$0.639**	**$0.625**	**$(0.014)**	**(2.3)**	**$1.136**	**$1.100**	**$(0.036)**	(3.1)
Expenses												
Labor :												
Payroll	$2.672	$2.028	$0.644	24.1	$0.358	$0.160	$0.198	55.3	$3.031	$2.189	$0.842	27.8
Overtime	$0.273	$0.239	$0.033	12.2	$0.077	$0.171	$(0.094)	(122.2)	$0.350	$0.411	$(0.061)	(17.5)
Total Salaries & Wages	**$2.945**	**$2.268**	**$0.677**	**23.0**	**$0.435**	**$0.332**	**$0.104**	**23.8**	**$3.380**	**$2.600**	**$0.781**	23.1
Health and Welfare	$0.823	$0.518	$0.305	37.0	$0.000	$0.000	-	-	$0.823	$0.518	$0.305	37.0
OPEB Current Payment	$0.274	$0.190	$0.083	30.4	$0.000	$0.000	-	-	$0.274	$0.190	$0.083	30.4
Pensions	$0.771	$0.683	$0.088	11.4	$0.000	$0.000	-	-	$0.771	$0.683	$0.088	11.4
Other Fringe Benefits	$0.126	$0.252	$(0.126)	(99.5)	$0.204	$0.291	$(0.088)	(43.1)	$0.330	$0.543	$(0.213)	(64.7)
Total Fringe Benefits	**$1.994**	**$1.644**	**$0.350**	**17.6**	**$0.204**	**$0.291**	**$(0.088)**	**(43.1)**	**$2.198**	**$1.935**	**$0.263**	11.9
Contribution to GASB Fund	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Reimbursable Overhead	$0.000	$0.001	$(0.001)	-	$0.000	$0.000	$0.000	-	$0.000	$0.001	$(0.001)	-
Labor	**$4.939**	**$3.912**	**$1.027**	**20.8**	**$0.639**	**$0.623**	**$0.016**	**2.5**	**$5.578**	**$4.535**	**$1.043**	18.7
Non-Labor :												
Electric Power	$0.557	$0.816	$(0.259)	(46.6)	$0.000	$0.000	-	-	$0.557	$0.816	$(0.259)	(46.6)
Fuel	$0.025	$0.028	$(0.004)	(14.8)	$0.000	$0.000	-	-	$0.025	$0.028	$(0.004)	(14.8)
Insurance	$0.129	$0.161	$(0.033)	(25.4)	$0.000	$0.000	-	-	$0.129	$0.161	$(0.033)	(25.4)
Claims	$0.074	$0.033	$0.041	55.9	$0.000	$0.000	-	-	$0.074	$0.033	$0.041	55.9
Paratransit Service Contracts	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Maintenance and Other Operating Contracts	$0.719	$0.118	$0.601	83.6	$0.000	$0.000	-	-	$0.719	$0.118	$0.601	83.6
Professional Service Contracts	$0.092	$0.284	$(0.192)	(208.9)	$0.000	$0.001	$(0.001)	-	$0.092	$0.285	$(0.193)	(210.5)
Materials & Supplies	$0.121	$0.194	$(0.073)	(59.9)	$0.000	$0.000	-	-	$0.121	$0.194	$(0.073)	(59.9)
Other Business Expenses	$0.035	$0.074	$(0.039)	(111.9)	$0.000	$0.000	-	-	$0.035	$0.074	$(0.039)	(111.9)
Non-Labor	**$1.751**	**$1.708**	**$0.043**	**2.5**	**$0.000**	**$0.001**	**$(0.001)**	**-**	**$1.751**	**$1.710**	**$0.041**	2.4
Other Expense Adjustments:												
Other	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Other Expense Adjustments	**$0.000**	**$0.000**	**-**	**-**	**$0.000**	**$0.000**	**-**	**-**	**$0.000**	**$0.000**	**-**	-
Total Expenses before Depreciation and OPEB	**$6.690**	**$5.621**	**$1.070**	**16.0**	**$0.639**	**$0.625**	**$0.014**	**2.3**	**$7.329**	**$6.245**	**$1.084**	14.8
Depreciation	$1.458	$2.023	$(0.564)	(38.7)	$0.000	$0.000	-	-	$1.458	$2.023	$(0.564)	(38.7)
GASB 87 Lease Adjustment	$0.000	$0.075	$(0.075)	-	$0.000	$0.000	-	-	$0.000	$0.075	$(0.075)	-
GASB 75 OPEB Expense Adjustment	$0.000	$0.000	$0.000	-	$0.000	$0.000	-	-	$0.000	$0.000	$0.000	-
GASB 68 Pension Adjustment	$0.000	$0.000	$0.000	-	$0.000	$0.000	-	-	$0.000	$0.000	$0.000	-
GASB 96 SBITA Adjustment	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Environmental Remediation	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Total Expenses	**$8.148**	**$7.718**	**$0.431**	**5.3**	**$0.639**	**$0.625**	**$0.014**	**2.3**	**$8.787**	**$8.342**	**$0.445**	5.1
OPERATING SURPLUS/DEFICIT	**$(7.652)**	**$(7.242)**	**$0.409**	**5.4**	**$0.000**	**$0.000**	**$0.000**	**-**	**$(7.652)**	**$(7.242)**	**$0.409**	5.4

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2025 Adopted
Accrual Statement of Operations By Category
Year-To-Date - Apr 2025
($ in Millions)

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	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent
Revenue												
Farebox Revenue:												
Farebox Revenue	$1.209	$1.212	$0.004	0.3	$0.000	$0.000	-	-	$1.209	$1.212	$0.004	0.3
Other Revenue	$0.772	$0.723	$(0.049)	(6.4)	$0.000	$0.000	-	-	$0.772	$0.723	$(0.049)	(6.4)
Capital and Other Reimbursements	$0.000	$0.000	-	-	$2.478	$2.443	$(0.034)	(1.4)	$2.478	$2.443	$(0.034)	(1.4)
Total Revenue	**$1.980**	**$1.935**	**$(0.046)**	**(2.3)**	**$2.478**	**$2.443**	**$(0.034)**	**(1.4)**	**$4.458**	**$4.378**	**$(0.080)**	(1.8)
Expenses												
Labor :												
Payroll	$10.772	$9.569	$1.204	11.2	$1.387	$0.783	$0.603	43.5	$12.159	$10.352	$1.807	14.9
Overtime	$1.435	$1.525	$(0.090)	(6.2)	$0.309	$0.540	$(0.231)	(74.9)	$1.744	$2.064	$(0.321)	(18.4)
Total Salaries & Wages	**$12.207**	**$11.093**	**$1.114**	**9.1**	**$1.696**	**$1.323**	**$0.372**	**22.0**	**$13.903**	**$12.416**	**$1.486**	10.7
Health and Welfare	$3.293	$2.477	$0.816	24.8	$0.000	$0.000	-	-	$3.293	$2.477	$0.816	24.8
OPEB Current Payment	$1.094	$1.032	$0.062	5.7	$0.000	$0.000	-	-	$1.094	$1.032	$0.062	5.7
Pensions	$3.083	$2.732	$0.351	11.4	$0.000	$0.000	-	-	$3.083	$2.732	$0.351	11.4
Other Fringe Benefits	$0.587	$0.935	$(0.348)	(59.2)	$0.782	$1.113	$(0.331)	(42.3)	$1.370	$2.049	$(0.679)	(49.6)
Total Fringe Benefits	**$8.058**	**$7.176**	**$0.882**	**10.9**	**$0.782**	**$1.113**	**$(0.331)**	**(42.3)**	**$8.840**	**$8.289**	**$0.551**	6.2
Contribution to GASB Fund	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Reimbursable Overhead	$0.000	$0.012	$(0.012)	-	$0.000	$0.000	$0.000	-	$0.000	$0.012	$(0.012)	-
Labor	**$20.265**	**$18.281**	**$1.984**	**9.8**	**$2.478**	**$2.437**	**$0.041**	**1.7**	**$22.743**	**$20.717**	**$2.025**	8.9
Non-Labor :												
Electric Power	$2.227	$2.451	$(0.224)	(10.1)	$0.000	$0.000	-	-	$2.227	$2.451	$(0.224)	(10.1)
Fuel	$0.099	$0.154	$(0.055)	(55.0)	$0.000	$0.000	-	-	$0.099	$0.154	$(0.055)	(55.0)
Insurance	$0.515	$0.516	$(0.001)	(0.1)	$0.000	$0.000	-	-	$0.515	$0.516	$(0.001)	(0.1)
Claims	$0.296	$0.131	$0.165	55.9	$0.000	$0.000	-	-	$0.296	$0.131	$0.165	55.9
Paratransit Service Contracts	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Maintenance and Other Operating Contracts	$2.757	$0.550	$2.207	80.1	$0.000	$0.000	-	-	$2.757	$0.550	$2.207	80.1
Professional Service Contracts	$0.367	$0.359	$0.009	2.4	$0.000	$0.007	$(0.007)	-	$0.367	$0.366	$0.002	0.5
Materials & Supplies	$0.485	$0.508	$(0.023)	(4.7)	$0.000	$0.000	$0.000	-	$0.485	$0.508	$(0.023)	(4.7)
Other Business Expenses	$0.140	$0.161	$(0.020)	(14.6)	$0.000	$0.000	-	-	$0.140	$0.161	$(0.020)	(14.6)
Non-Labor	**$6.886**	**$4.828**	**$2.058**	**29.9**	**$0.000**	**$0.007**	**$(0.007)**	**-**	**$6.886**	**$4.835**	**$2.051**	29.8
Other Expense Adjustments:												
Other	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Other Expense Adjustments	**$0.000**	**$0.000**	**-**	**-**	**$0.000**	**$0.000**	**-**	**-**	**$0.000**	**$0.000**	**-**	-
Total Expenses before Depreciation and OPEB	**$27.152**	**$23.109**	**$4.042**	**14.9**	**$2.478**	**$2.443**	**$0.034**	**1.4**	**$29.629**	**$25.553**	**$4.077**	13.8
Depreciation	$5.833	$8.075	$(2.242)	(38.4)	$0.000	$0.000	-	-	$5.833	$8.075	$(2.242)	(38.4)
GASB 87 Lease Adjustment	$0.000	$0.110	$(0.110)	-	$0.000	$0.000	-	-	$0.000	$0.110	$(0.110)	-
GASB 75 OPEB Expense Adjustment	$0.000	$0.000	$0.000	-	$0.000	$0.000	-	-	$0.000	$0.000	$0.000	-
GASB 68 Pension Adjustment	$0.000	$0.000	$0.000	-	$0.000	$0.000	-	-	$0.000	$0.000	$0.000	-
GASB 96 SBITA Adjustment	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Environmental Remediation	$0.000	$0.000	-	-	$0.000	$0.000	-	-	$0.000	$0.000	-	-
Total Expenses	**$32.985**	**$31.294**	**$1.690**	**5.1**	**$2.478**	**$2.443**	**$0.034**	**1.4**	**$35.463**	**$33.738**	**$1.725**	4.9
OPERATING SURPLUS/DEFICIT	**$(31.004)**	**$(29.360)**	**$1.645**	**5.3**	**$0.000**	**$0.000**	**$0.000**	**-**	**$(31.004)**	**$(29.360)**	**$1.645**	5.3

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

Table 3

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN - 2025 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN THE ADOPTED BUDGET AND ACTUAL ACCRUAL BASIS
APRIL 2025
($ in millions)

		MONTH			YEAR-TO-DATE		
		Favorable/ (Unfavorable) Variance			Favorable/ (Unfavorable) Variance		
Generic Revenue or Expense Category	Non Reimb. or Reimb.	$	%	Reason for Variance	$	%	Reason for Variance
Farebox Revenue	Non Reimb.	0.011	3.6	Favorable due to higher than anticipated ridership	0.004	0.3	Favorable due to higher than anticipated ridership
Other Revenue	Non Reimb.	(0.032)	(16.5)	Unfavorable due to lower advertising revenue and minimal reimbursement for school fares	(0.049)	(6.4)	Unfavorable due to minimal reimbursement for school fares
Payroll	Non Reimb.	0.644	24.1	Favorable due to vacancies	1.204	11.2	Favorable due to timing of reimbursable adjustments
Overtime	Non Reimb.	0.033	12.2	Favorable due to timing of reimbursable adjustments	(0.090)	(6.2)	Unfavorable due to timing of reimbursable adjustments
Health and Welfare (including OPEB current payment)	Non Reimb.	0.388	35.4	Favorable due to timing of expense accruals	0.878	20.0	Favorable due to timing of expense accruals
Pension	Non Reimb.	0.088	11.4	Favorable due to timing of expense accruals	0.351	11.4	Favorable due to timing of expense accruals
Other Fringe Benefits	Non Reimb.	(0.126)	(99.5)	Unfavorable due to the fringe benefit credit adjustments and FICA	(0.348)	(59.2)	Unfavorable due to the fringe benefit credit adjustments and FICA
Electric Power	Non Reimb.	(0.259)	(46.6)	Unfavorable due to higher than anticipated non-traction power	(0.224)	(10.1)	Unfavorable due to higher than anticipated non-traction power
Fuel	Non Reimb.	(0.004)	(14.8)	Minor variance	(0.055)	(55.0)	Unfavorable due to higher than anticipated consumption
Insurance	Non Reimb.	(0.033)	(25.4)	Unfavorable due to timing of expenses	(0.001)	(0.1)	Minor variance
Claims	Non Reimb.	0.041	55.9	Favorable due to timing of expenses	0.165	55.9	Favorable due to timing of expenses
Maintenance & Other Operating Contracts	Non Reimb.	0.601	83.6	Favorable due to timing of non-revenue facility roofing repairs	2.207	80.1	Favorable due to timing of non-revenue facility roofing repairs
Professional Service Contracts	Non Reimb.	(0.192)	(208.9)	Unfavorable due to the timing of projects	0.009	2.4	Minor variance
Materials and Supplies	Non Reimb.	(0.073)	(59.9)	Unfavorable due to the timing of maintenance services projects	(0.023)	(4.7)	Unfavorable due to the timing of maintenance services projects
Other Business Expenses	Non Reimb.	(0.039)	(111.9)	Unfavorable due to timing of expenses	(0.020)	(14.6)	Unfavorable due to timing of expenses
Payroll	Reimb.	0.198	55.3	Favorable due to vacancies	0.603	43.5	Favorable due to vacancies
Overtime	Reimb.	(0.094)	(122.2)	Unfavorable due to vacancies	(0.231)	(74.9)	Unfavorable due to vacancies
Materials and Supplies	Reimb.	0.000	0.0	No variance	0.000	0.0	No variance
Other Business Exp	Reimb.	0.000	0.0	No variance	0.000	0.0	No variance

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2025 Adopted
Cash Receipts and Expenditures
Apr FY25
($ in Millions)

5/08/2025 11:43 AM

	Month				Year-To-Date			
			Favorable (Unfavorable)				Favorable (Unfavorable)	
	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent
Receipts								
Farebox Revenue	**$0.304**	**$0.330**	**$0.026**	**8.6**	**$1.209**	**$1.211**	**$0.003**	**0.2**
Other Revenue	**$1.673**	**$0.053**	**$(1.620)**	**(96.8)**	**$1.473**	**$0.574**	**$(0.899)**	**(61.0)**
r apital and b txeRv eiu 03Rseu ents	$4.16-	$O.2Ch	$4.595	- 4.4	$2.h9C	$2.246	$(4.295)	(OO.O)
Total Revenue	**$2.616**	**$1.597**	**$(1.019)**	**(38.9)**	**$5.160**	**$3.989**	**$(1.171)**	**(22.7)**
Expenditures								
Labor :								
maPRoll	$h.926	$2.991	$O.- h9	hO.2	$9.615	$OO.999	$(h.hO2)	(5- .-)
b yeRtiu e	$4.654	$4.hOO	$(4.41O)	(O9.5)	$O.9hh	$2.41h	$(4.62O)	(OC.h)
Total Salaries & Wages	**$5.072**	**$3.186**	**$1.886**	**37.2**	**$9.109**	**$13.841**	**$(4.733)**	**(52.0)**
7 ealtx and 8 elHaRe	$4.C26	$O.12h	$(4.C4O)	(- 9.6)	$6.2- 6	$6.h66	$(4.Oh4)	(h.6)
b mW f r 3RRent maPu ent	$4.29h	$4.6- 6	$(4.OO-)	(h6.1)	$O.4- h	$O.442	$4.4- 2	C.h
mensions	$4.1O6	$4.1O6	$4.444	4.4	$2.966	$2.962	$4.44O	4.4
b txeRFRnEe f eneHts	$4.2OO	$4.2O4	$4.44O	4.6	$4.C- 6	$4.- h-	$(4.451)	(1.2)
Total Fringe Benefits	**$1.991**	**$2.910**	**$(0.919)**	**(46.2)**	**$8.013**	**$8.116**	**$(0.102)**	**(1.3)**
r ontRi03tion to BAgf F3nd	$4.444	$4.444	$4.444	G	$4.444	$4.444	$4.444	G
v eiu 03Rsa0le b yeRxead	$4.444	$4.444	G	G	$4.444	$4.444	G	G
Labor	**$7.063**	**$6.096**	**$0.967**	**13.7**	**$17.122**	**$21.957**	**$(4.835)**	**(28.2)**
Non-Labor :								
WeStRiS moc eR	$4.559	$4.96C	$(4.OOO)	(62.1)	$2.229	$2.h24	$(4.O- 6)	(C.9)
F3el	$4.425	$4.42C	$(4.446)	(O6.C)	$4.4- -	$4.O- 2	$(4.4- 6)	(- 6.1)
wns3RanSe	$4.O2-	$4.O65	$(4.441)	(h.5)	$4.5O5	$4.162	$(4.OO9)	(22.1)
r laiu s	$4.4h2	$4.421	$4.4O5	61.-	$4.O19	$4.O46	$4.416	6C.O
maRatRansit geRyiSe r ontRaSts	$4.444	$4.444	$4.444	G	$4.444	$4.444	$4.444	G
MaintenanSe and b txeRb peRatinE r ontRaSts	$4.9O-	$4.O56	$4.511	9C.9	$2.959	$4.9O4	$O.- 99	9O.9
mRoHessional geRyiSe r ontRaSts	$4.4- 2	$4.O1C	$(4.499)	(O6.h)	$4.619	$4.16h	$(4.219)	(92.5)
MateRials I g3pplies	$4.O2O	$O.446	$(4.OO2)	(921.9)	$4.hO5	$O.619	$(4.OOO)	(OOO.1)
b txeRf 3siness W&penses	$4.465	$4.4Oh	$(4.4h-)	(O6C.5)	$4.Oh4	$4.O99	$(4.469)	(21.1)
Non-Labor	**$1.719**	**$2.335**	**$(0.616)**	**(35.8)**	**$6.757**	**$6.305**	**$0.452**	**6.7**
Other Expense Adjustments:								
b txeR	$4.444	$4.444	G	G	$4.444	$4.444	G	G
Other Expense Adjustments	**$0.000**	**$0.000**	**-**	**-**	**$0.000**	**$0.000**	**-**	**-**
Total Expenditures before Depreciation and OPEB	**$8.782**	**$8.431**	**$0.351**	**4.0**	**$23.879**	**$28.262**	**$(4.383)**	**(18.4)**
DepReSiation	$4.444	$4.444	$4.444	(O44.4)	$4.444	$4.444	$4.444	(O44.4)
BAgf O9 Lease Adj3stu ent	$4.444	$4.444	$4.444	(O44.4)	$4.444	$4.444	$4.444	(O44.4)
BAgf 95 b mW f W&pense Adj3stu ent	$4.444	$4.444	$4.444	G	$4.444	$4.444	$4.444	G
BAgf 1C mension Adj3stu ent	$4.444	$4.444	$4.444	G	$4.444	$4.444	$4.444	G
BAgf - 1 gf wTA Adj3stu ent	$4.444	$4.444	G	G	$4.444	$4.444	G	G
WnyiRonu ental v eu ediation	$4.444	$4.444	$4.444	G	$4.444	$4.444	$4.444	G
Total Expenditures	**$8.782**	**$8.431**	**$0.351**	**4.0**	**$23.879**	**$28.262**	**$(4.383)**	**(18.4)**
Net Surplus/(Deficit)	**$(6.166)**	**$(6.834)**	**$(0.668)**	**(10.8)**	**$(18.720)**	**$(24.273)**	**$(5.554)**	**(29.7)**

Note: Totals u aP not add d3e to Ro3ndinE

Table 5

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN - 2025 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN THE ADOPTED BUDGET AND ACTUAL CASH BASIS
APRIL 2025
($ in millions)

	MONTH			YEAR TO DATE		
	Favorable/ (Unfavorable) Variance			Favorable/ (Unfavorable) Variance		
Operating Receipts or Disbursements	**$**	**%**	**Reason for Variance**	**$**	**%**	**Reason for Variance**
Farebox Receipts	0.026	8.6	Due to timing of farebox receipts	0.003	0.2	Due to timing of farebox receipts
Other Revenue	(1.620)	(96.8)	Primarily due to timing lag of fare reimbursement	(0.899)	(61.0)	Primarily due to timing lag of fare reimbursement
Capital and Other Reimbursements	0.575	90.0	Timing of reimbursements	(0.275)	(11.1)	Timing of reimbursements
Payroll	1.947	41.2	Favorable due to timing	(4.412)	(59.9)	Unfavorable due to timing
Overtime	(0.061)	(17.5)	Due to the timing of reimbursable charges	(0.321)	(18.4)	Due to the timing of reimbursable charges
Health and Welfare (including OPEB current payment)	(0.920)	(83.9)	Timing of payments	(0.048)	(1.1)	Timing of payments
Other Fringe Benefits	0.001	0.3	Favorable due to timing	(0.056)	(6.2)	Unfavorable due to timing
Electric Power	(0.181)	(32.6)	Unfavorable primarily due to timing of traction and non-traction power	(0.193)	(8.7)	Unfavorable primarily due to timing
Maintenance Contracts	0.566	78.7	Favorable timing of maintenance services	1.977	71.7	Favorable timing of maintenance services
Professional Services Contracts	(0.077)	(83.4)	Unfavorable primarily due to the timing of service contracts	(0.267)	(72.5)	Unfavorable primarily due to the timing of service contracts
Materials & Supplies	(0.882)	(726.7)	Timing of payments	(0.881)	(181.6)	Timing of payments
Other Business	(0.049)	(138.5)	Unfavorable due to timing of service contracts	(0.037)	(26.6)	Unfavorable due to timing of service contracts

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2025 Adopted
Cash Conversion (Cash Flow Adjustments)
Apr FY25
($ in Millions)

5/08/2025 11:46 AM

	Month				Year-To-Date			
			Favorable (Unfavorable)				Favorable (Unfavorable)	
	Adopted	**Actual**	**Variance**	**Percent**	**Adopted**	**Actual**	**Variance**	**Percent**
Revenue								
Farebox Revenue	**$0.000**	**$0.015**	**$0.015**	**-**	**$0.000**	**$(0.001)**	**$(0.001)**	**-**
Other Revenue	**$1.480**	**$(0.108)**	**$(1.588)**	**(107.3)**	**$0.702**	**$(0.148)**	**$(0.850)**	**(121.1)**
r apital and b txeRv eiu 03Rseu ents	$4.444	$4.516	$4.516	-	$4.444	$(4.2C4)	$(4.2C4)	-
Total Revenue	**$1.480**	**$0.497**	**$(0.983)**	**(66.4)**	**$0.702**	**$(0.389)**	**$(1.091)**	**(155.5)**
Expenses								
Labor :								
ha9Roll	$(C.m62)	$(4.51P)	$C.C45	m5.y	$O.P6O	$(C.O25)	$(m2O6)	(C26.P)
b 7eRtiu e	$4.444	$4.444	$4.444	-	$4.444	$4.444	$4.444	-
Total Salaries & Wages	**$(1.692)**	**$(0.587)**	**$1.105**	**65.3**	**$4.794**	**$(1.425)**	**$(6.219)**	**(129.7)**
8 ealtx and H elVaRe	$4.444	$(C.C4m)	$(C.C4m)	-	$4.444	$(4.65m)	$(4.65m)	-
b hf E r 3RRent ha9u ent	$4.444	$(4.24y)	$(4.24y)	-	$4.444	$4.4y4	$4.4y4	-
hensions	$4.411	$4.444	$(4.411)	(C44.4)	$4.y54	$4.444	$(4.y54)	(C44.4)
b txeRFRmBe EeneVits	$4.C06	$4.yyy	$4.2CO	CP6.m	$4.CPP	$C.C44	$4.m2y	Cy4.P
Total Fringe Benefits	**$0.207**	**$(0.975)**	**$(1.182)**	**(571.7)**	**$0.827**	**$0.173**	**$(0.654)**	**(79.1)**
r ontR03tion to g AGE F3nd	$4.444	$4.444	$4.444	-	$4.444	$4.444	$4.444	-
v eiu 03Rsa0le b 7eRxead	$4.444	$4.44C	$4.44C	-	$4.444	$4.4C2	$4.4C2	-
Labor	**$(1.485)**	**$(1.561)**	**$(0.076)**	**(5.1)**	**$5.621**	**$(1.240)**	**$(6.861)**	**(122.1)**
Non-Labor :								
f leStRS hoc eR	$4.444	$4.4P1	$4.4P1	-	$4.444	$4.4yC	$4.4yC	-
F3el	$4.444	$4.444	$4.444	-	$4.444	$(4.4y1)	$(4.4y1)	-
ws3RanSe	$4.444	$4.42P	$4.42P	-	$4.444	$(4.COm)	$(4.COm)	-
r laiu s	$4.4y2	$4.44m	$(4.42m)	(14.y)	$4.C26	$4.42P	$(4.C42)	(P1.1)
haRatRansit GeRiSe r ontRaSts	$4.444	$4.444	$4.444	-	$4.444	$4.444	$4.444	-
MaintenanSe and b txeRb peRatinB r ontRaSts	$4.444	$(4.4y5)	$(4.4y5)	-	$4.444	$(4.2y4)	$(4.2y4)	-
hRoVessional GeRiSe r ontRaSts	$4.444	$4.COP	$4.COP	-	$4.444	$(4.2m1)	$(4.2m1)	-
MateRals I G3pplies	$4.444	$(4.146)	$(4.146)	-	$4.444	$(4.156)	$(4.156)	-
b txeRE3siness f &penses	$4.444	$(4.446)	$(4.446)	-	$4.444	$(4.4CP)	$(4.4CP)	-
Non-Labor	**$0.032**	**$(0.625)**	**$(0.657)**	**-**	**$0.129**	**$(1.470)**	**$(1.599)**	**-**
Other Expense Adjustments:								
b txeR	$4.444	$4.444	-	-	$4.444	$4.444	-	-
Other Expense Adjustments	**$0.000**	**$0.000**	**-**	**-**	**$0.000**	**$0.000**	**-**	**-**
Total Expenses before Depreciation and OPEB	**$(1.453)**	**$(2.186)**	**$(0.733)**	**(50.5)**	**$5.750**	**$(2.710)**	**$(8.460)**	**(147.1)**
DepReSiation	$C.O51	$2.42y	$4.5mO	y1.P	$5.1yy	$1.4P5	$2.2O2	y1.O
g AGE 1P Lease Adj3stu ent	$4.444	$4.4P5	$4.4P5	-	$4.444	$4.CC4	$4.CC4	-
g AGE P5 b hf E f &pense Adj3stu ent	$4.444	$4.444	$4.444	-	$4.444	$4.444	$4.444	-
g AGE m1 hension Adj3stu ent	$4.444	$4.444	$4.444	-	$4.444	$4.444	$4.444	-
g AGE 6mGEwTA Adj3stu ent	$4.444	$4.444	-	-	$4.444	$4.444	-	-
f n7iRonu ental v eu ediation	$4.444	$4.444	$4.444	-	$4.444	$4.444	$4.444	-
Total Expenditures	**$0.005**	**$(0.089)**	**$(0.094)**	**-**	**$11.583**	**$5.476**	**$(6.107)**	**(52.7)**
Total Cash Conversion Adjustments	**$1.486**	**$0.408**	**$(1.078)**	**(72.5)**	**$12.285**	**$5.086**	**$(7.198)**	**(58.6)**

Note: Totals u a9 not add d3e to Ro3ndinB

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months-actuals do not include post,close adjustmentsqwhich will be captured in the subse' uent month-s YTD results.

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN 2025
TOTAL POSITIONS BY FUNCTION AND OCCUPATION
TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS by FUNCTION and OCCUPATION
APRIL 2025

Function/Occupation	Adopted Budget	Actual	Favorable (Unfavorable) Variance
Administration			
Managers/Supervisors	16	13	3
Professional, Technical, Clerical	8	6	2
Operational Hourlies	8	8	0
Total Administration	**32**	**27**	**5**
Operations			
Managers/Supervisors	27	21	6
Professional, Technical, Clerical	6	6	0
Operational Hourlies	122	116	6
Total Operations	**155**	**143**	**12**
Maintenance			
Managers/Supervisors	33	31	2
Professional, Technical, Clerical	9	10	(1)
Operational Hourlies	196	170	26
Total Maintenance	**238**	**211**	**27**
Engineering/Capital			
Managers/Supervisors	4	5	(1)
Professional, Technical, Clerical	2	2	0
Operational Hourlies	0	0	0
Total Engineering/Capital	**6**	**7**	**(1)**
Total Positions			
Managers/Supervisors	80	70	10
Professional, Technical, Clerical	25	24	1
Operational Hourlies	326	294	32
Total Positions	**431**	**388**	**43**

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN 2025
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
APRIL 2025

Function/Departments	Adopted Budget	Actual	Favorable (Unfavorable) Variance
Administration			
Executive	8	6	2
General Office	20	17	3
Purchasing/Stores	4	4	0
Total Administration	**32**	**27**	**5**
Operations			
Transportation	155	143	12
Total Operations	**155**	**143**	**12**
Maintenance			
Mechanical	59	54	5
Electronics/Electrical	25	25	0
Power/Signals	33	31	2
Maintenance of Way	92	78	14
Infrastructure	29	23	6
Total Maintenance	**238**	**211**	**27**
Engineering/Capital			
Capital Project Support	6	7	(1)
Total Engineering Capital	**6**	**7**	**(1)**
Total Positions	**431**	**388**	**43**
Non-Reimbursable	377	373	4
Reimbursable	54	15	39
Total Full-Time	431	388	43
Total Full-Time-Equivalents	0	0	0

FinalFY25

Farebox Revenue Report Highlights

Month of April

SIR farebox revenue totaled $0.315 million in April 2025 which was $0.011 million (3.6%) higher than the Budget.

Year-to-Date

SIR farebox revenue totaled $1.212 million in April 2025, which was $0.004 million (0.3%) higher than the Budget.

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2025 Adopted
Ridership (Utilization) Actual to Budget
Apr FY25
(# in Millions)

5/08/2025 12:15 PM

	Month				Year-To-Date			
			Favorable (Unfavorable)				Favorable (Unfavorable)	
	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent
Ridership								
Ridership - Subway	0.183	0.203	0.020	10.9	0.728	0.769	0.041	5.7
Total Ridership	**0.183**	**0.203**	**0.020**	**10.9**	**0.728**	**0.769**	**0.041**	**5.7**
FareBox Revenue								
Farebox Revenue	$0.304	$0.315	$0.011	3.6	$1.209	$1.212	$0.004	0.3
Total Farebox Revenue	**$0.304**	**$0.315**	**$0.011**	**3.6**	**$1.209**	**$1.212**	**$0.004**	**0.3**

Note: Totals may not add due to rounding