

FINANCE COMMITTEE			
May 2025			
Action		Amount	Short Description
MTA Annual Investment Report			The MTA Treasury Division should be prepared to answer questions on this State-required report.
FMTAC Cybersecurity Certification			Seeking Board approval of the annual Cybersecurity Certification of Material Compliance, filed with the NYS Department of Financial Services on April 11, 2025, for First Mutual Transportation Assurance Company (FMTAC), reflecting updates to personnel and the cybersecurity plan in accordance with 23 NYCRR Part 500 (Cyber Security Regulation).
FMTAC Business Continuity Plan & Disaster Recovery			Seeking Board approval of the updated Business Continuity Plan (BCP) and Disaster Recovery Plan (DRP) for First Mutual Transportation Assurance Company (FMTAC), as required by NYSDFS Circular Letter #3, to reflect personnel and business plan changes since the last approval in 2024.
Agency	Vendor Name	Total Amount	Summary of Action
MTA HQ	Marine Tigers	\$5,571,180 (est.)	Award of a contract to provide consulting services to support Paratransit Intelligent Transportation Systems and technology projects.
MTA HQ	Cubic Transportation Systems	\$3,664,348	Contract for NYC Transit and the MTA Bus Company New Fare Payment System; Ratification to add funding to cover the Customer Service Point-of-Sale Terminals Agreement and an additional amount to cover two, 1-year options.
MTA HQ	Cubic Transportation Systems	\$12,937,718	Contract for NYC Transit and the MTA Bus Company New Fare Payment System; Ratification to add funding to cover the Customer Website AI Chatbot Service feature and an additional amount to cover one, 5-year option
MTA Real Estate	Vendor Name	Amount	Short Description
Authorization to acquire property interests by negotiated agreement or eminent domain in the Bronx and New Rochelle, for the Penn Station Access Project.	Various grantors per schedule attached to staff summary	N/A	Authorization to acquire various real property interests through negotiated agreements or eminent domain in support of the acquisition of real property interests in connection with the Penn Station Access Project ("PSA")
Lease with Stillwell Transit, Inc. for retail space at Coney Island – Stillwell Avenue Terminal in Brooklyn, NY	Stillwell Transit, Inc.	Lease year one rent of \$32,400 subject to annual escalations of three percent (3%)	Authorization to enter into a lease at the below-described terms and conditions for the operation of a travel convenience retail unit
Lease with B&B Station Management LLC for retail space at Rockaway Park – Beach 116 Station, (A and S trains) Rockaway Park, NY	B & B Station Management LLC	Years 1-7: \$15,000 per year Years 8-10: \$15,000 per year Year 11 : \$18,000 subject to 3% annual increases through year 14 Year 16: \$24,000 subject to 3% annual increases through year 20 Year 21: \$48,000 subject to 3% annual increases through year 35	Authorization to enter into a lease agreement for various retail uses
License with Global Java III Inc. for retail space at the Larchmont Station, Larchmont, NY	Global Java III Inc. ("Global Java")	License year one compensation of \$8,400 per subject to three percent (3%) annual escalations plus eight percent (8%) of gross sales over \$48,000 through the Term	Authorization to enter into a license with Global Java for the operation of a travel convenience retail unit
Lease with the Grand Concourse for a Café and Bar at the MNR Poughkeepsie Station Building in Poughkeepsie, NY	224 TCR LLC. dba The Grand Concourse ("TGC")	Year 1: \$10,500 per year Year 2: \$10,506 per year Years 3-10: \$10,821 per year with 3% annual increases	Authorization to enter into a lease agreement for the operation of an Italian inspired daytime cafe and evening cocktail bar
Lease agreement with Vizz Group for a restaurant in the Shuttle Passage at Grand Central Terminal.	Vizz Group LLC ("Vizz Group")	See table in staff summary	Authorization to enter into a lease agreement for the operation of a combination quick service and a sit-down restaurant