

MTA

2018 Adopted Budget

February Financial Plan

2018 – 2021



February 2018



Metropolitan Transportation Authority

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I. Overview

OVERVIEW

This document includes the 2018 Adopted Budget, the 2018-2021 Financial Plan, all relevant financial tables and reconciliations to the 2017 November Plan.

The purpose of the February Financial Plan (the Plan) is to incorporate Board-approved MTA Adjustments that were captured “below-the-line” and on a consolidated basis in the November Financial Plan into Agencies’ Financial Plan baseline budgets and forecasts. It also establishes a 12-month allocation of the Adopted Budget for financials, utilization and positions, which will be compared with actual results. Variances will be analyzed, reported on a monthly basis and presented to Board Committees. Unlike the July and November Plans, the February Plan does not include any new proposals or programs.

This Plan reflects a “phase-in” of the Subway Action Plan to match available funding. It also captures subsidy forecasts that are lower than those projected in the November Plan (noted below). On the positive side, this Plan captures favorable 2017 results at MTA Bridges and Tunnels as well as projected debt service savings from advance refunding transactions in December and the draw-down of capital cash balances in lieu of additional bonding. The February Plan also captures minor timing and other technical adjustments to MTA and Agency forecasts. The detailed explanation of the programs and assumptions supporting this Plan can be found in the November Financial Plan¹. For more information on the MTA Budget Process, see Section VIII.

In Section VI, each Agency has provided revised submissions (including reconciliation tables to the November Plan) which capture MTA Plan Adjustments on a non-reimbursable, reimbursable and cash basis.

The November Plan

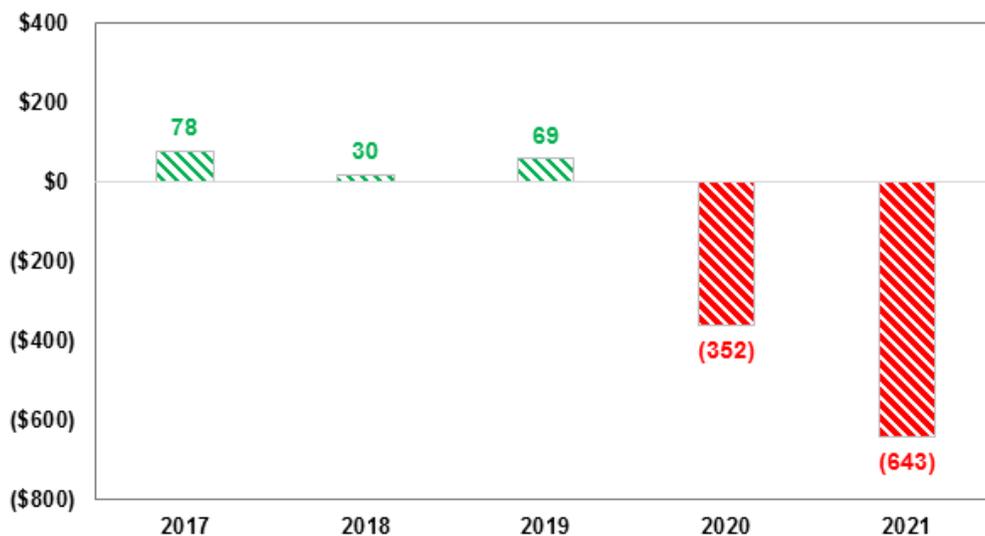
The November Plan, which was approved by the Board in December 2017, projected small cash balances through 2019, with deficits of \$352 million in 2020 and \$643 million in 2021. The November Plan reflected: \$1.14 billion in lower real estate revenues since the 2017 Adopted Budget, an average annual decline of \$229 million; proposed 4 percent fare/toll increases in 2019 and 2021, consistent with previous plans; annual recurring cost savings targets increasing from \$214 million in 2018 to \$418 million in 2021; the use of some reserves to offset expenses; and, a fully funded Subway Action Plan.

¹ The 2017 November Financial Plan was approved by the MTA Board at its December 2017 meeting and can be found at <http://web.mta.info/mta/budget> under **2017: MTA 2018 Final Proposed Budget - November Financial Plan 2018-2021**.



**The 2017 November Plan projected small cash balances through 2019
with gaps of \$352 million and \$643 million in 2020 and 2021**

(\$ in millions)



Changes to the November Plan

The 2018 February Plan includes important policy actions that were highlighted “below-the-line” in the November Plan. With Board approval secured, these items are now included within the MTA baseline. These re-categorizations had no impact on the bottom line and are explained in the **Additional Information** section at the end of this Overview.

The February Plan also captures baseline changes that were not included in the November Plan:

New York State Subsidy – The Governor’s State Fiscal Year (“SFY”) 2018 Executive Budget released on January 16, 2018 increased state fiscal year-over-year operating support by \$334 million, and it includes \$254 million to fulfill the Governor’s promise to fund half the cost of the Subway Action Plan (SAP). Overall funds levels, however, were lower than MTA assumptions in the November Plan. The appropriation to the MTA for Metropolitan Mass Transportation Operating Assistance (“MMTOA”) was \$19 million higher than last year, but the MTA assumed growth of \$80 million, leaving a \$61 million shortfall, and this Plan reflects the MMTOA appropriation. The MTA has also modified its MMTOA forecasts for 2019 through 2021 to reflect the latest projections provided by the NYS Division of Budget; this change reduces MMTOA from the November Plan by \$133 million in 2019, \$138 million in 2020 and \$135 million in 2021. The Executive Budget also did not include the restoration of \$65 million of PMT Replacement funding that was assumed in the November Plan. The New York State Division of Budget has, however, expressed the intention to provide \$65 million in additional capital funding this year, allowing MTA to re-program \$65 million of PAYGO to operating needs. While the State has

made no commitment to the restoration of funds beyond 2018, the MTA will continue to press the issue and this Plan assumes the full restoration of PMT Replacement funding for 2019 and beyond. Other differences from the MTA assumptions in the November Plan include the appropriations for MTA Aid, which is \$4 million less, and the appropriation for the Petroleum Business Tax, which is \$8 million higher. The combined impact of the Executive Budget and the MMTOA adjustments on the MTA operating budget and financial plan are detailed below:

	(in millions)			
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Metropolitan Mass Transportation Operating Assistance (MMTOA)	(\$61)	(\$133)	(\$138)	(\$135)
Petroleum Business Tax	8	0	0	0
MTA Aid Trust Account Revenues	<u>(4)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Impact	(\$57)	(\$133)	(\$138)	(\$135)

Subway Action Plan – In December, the MTA Board-approved Budget assumed the Subway Action Plan (SAP) would be fully funded, further stating, “Recommended changes to the scope of the SAP in the February Plan [will] be made to match available funding, as well as authorization to make corresponding changes to the Budget.” As noted above, the NYS 2018-2019 Executive Budget includes \$254 million in funding intended to cover half of the operating expenses and \$174 million to cover half of the capital funding of the original SAP. In January, the MTA Board, in response to its request, was presented with expense reallocations to fund elements of the SAP; those alternatives included extensive service cuts, for which no Board support has been received. On February 1, the City of New York’s 2019 Preliminary Budget was released, and did not include funding for the Subway Action Plan. Reflecting this shortfall in funding, the MTA is recommending a “phase-in” of the Subway Action Plan to match available funding from the State, prioritizing the elements most critical to reducing incidents and delays, and improving service reliability. The principal change from the original SAP is delaying the hiring of additional workers, relying on improved internal efficiencies.

Debt Service Savings – Advance refunding transactions in December 2017 resulted in net debt service savings of \$161 million over the Plan period that are captured in the baseline. In addition, \$1.7 billion of capital cash balances will be drawn down in lieu of additional bonding in 2018, which will generate \$252 million in debt service savings over the Plan period. These savings are captured below-the-line.

Other Technical Adjustments – This Plan includes timing and other minor technical adjustments impacting expenses and subsidies that have been incorporated into the baseline, including the item highlighted below, as well as others that are detailed further in individual Agency sections.

Contracts have been settled for the vast majority of represented employees at NYCT, MTA Bus, SIR and the commuter railroads with terms that include a commutation pass benefit. As a result, and as reflected in Agency reconciliation tables, the cross-Agency billing between NYCT and the commuter railroads, for the estimated value of these passes, has been discontinued. This change will have no impact on the MTA consolidated bottom line.

The following MTA Plan Adjustments remain below-the-baseline and therefore are not captured within Agency baseline forecasts:

Fare and Toll Increase in March 2019 – A \$321 million annualized consolidated farebox and toll increase is assumed for implementation in March 2019, and is estimated to yield 4%, for an additional \$274 million in 2019 and \$323 million in both 2020 and 2021. Factoring in the MTA Bus, SIR and B&T adjustments included in “Subsidy Impacts of the 2019 Fare/Toll Increase”, the net increase to the MTA is \$263 million in 2019, \$313 million in 2020, and \$314 million in 2021, which is unchanged from the estimate in the November Plan.

Fare and Toll Increase in March 2021 – A \$336 million annualized consolidated farebox and toll increase is assumed for implementation in March 2021, and is estimated to yield 4%, for an additional \$286 million in 2021. Factoring in the MTA Bus, SIR and B&T adjustments included in “Subsidy Impacts of the 2019 Fare/Toll Increase”, the net increase to the MTA is \$276 million in 2021, which is unchanged from the estimate in the November Plan.

MTA Efficiencies – Not Yet Implemented – The MTA is committed to continuing its program of identifying efficiencies that result in overall recurring savings for the organization. In last year’s July Plan, the MTA successfully identified and captured savings of \$89 million in 2017 and 2018, \$97 million in 2019, \$110 million in 2020 and \$124 million in 2021. Accordingly, the MTA increased savings targets last July by \$150 million in 2018 with incremental \$50 million per year increases in the savings target thereafter, growing to \$300 million in 2021. In the November Plan, the MTA identified additional savings of \$27 million in 2017, \$14 million per year for 2018 through 2020, and \$15 million in 2021. Unidentified savings targets remaining are \$214 million in 2018, \$309 million in 2019, \$388 million in 2020 and \$418 million in 2021. The MTA Efficiencies that remain below-the-line are intended to reduce future deficits and will be incorporated into Agency baselines as they are further developed. While these aggressive targets will be harder to achieve, the MTA remains committed to meeting them and is now in the midst of identifying savings to meet its 2018 target. When combined with savings programs that have already been implemented, meeting these targets will increase the level of annual savings to \$2.3 billion per year by 2021.

Policy Actions

NYS Capital Funding Reprogrammed for Operating Needs – NYS Division of Budget (“DOB”) has expressed the intention to provide \$65 million in additional capital funding this year, allowing MTA to re-program \$65 million of PAYGO for operating needs.

Restoration of PMT Replacement Funds – The \$65 million restoration of PMT Replacement funding assumed in the July and November Plans was not included in the Executive Budget. NYS DOB has given no commitment to the restoration of funds beyond 2018, but the MTA will continue to press this issue and this Plan assumes the full restoration of PMT Replacement funding for 2019 and beyond.

GASB 45 OPEB Fund Reserves - Suspend Planned Contributions – Planned contributions to the GASB 45 OPEB reserves have been suspended (\$100 million over the Plan period).

B&T Necessary Reconstruction - Suspend Planned Contributions – Planned contributions to the B&T Necessary Reconstruction Reserve Fund have been suspended (\$213 million over the Plan period).

“Phased-In” Subway Action Plan (SAP):

- *Remove SAP from NYCT Baseline:* The Plan includes all of the projected costs and funding assumptions of the Phased-In SAP. Since the projected operating expenses associated with the SAP are also included in the NYCT baseline, this entry “backs-out” those operating costs to eliminate a double-count.
- *SAP – Operating Costs:* The Plan captures the projected operating expenses associated with implementing the Phased-In SAP.
- *Pre-Funding of 2017 Capital Expenses:* The operating budget temporarily funded 2017 capital costs that are expected to be paid back from the Capital Program in 2018.
- *Additional State Funding for SAP:* The Plan captures the value of SAP funding included in the 2018-2019 Executive Budget and includes the reimbursement for MTA’s advance funding in 2017 and early 2018.
- *Drawdown/Redeposit GASB 45 OPEB Reserves:* Reserves were required to provide advance cash-flow funding of the SAP in 2017. Funds are assumed to be restored in 2018 upon the reimbursement from NYS.

MTA Re-Estimates

Favorable 2017 B&T Results - Operating results (audited) were \$28 million better than projected in the November Plan, reflecting higher toll revenue and lower operating expenses.

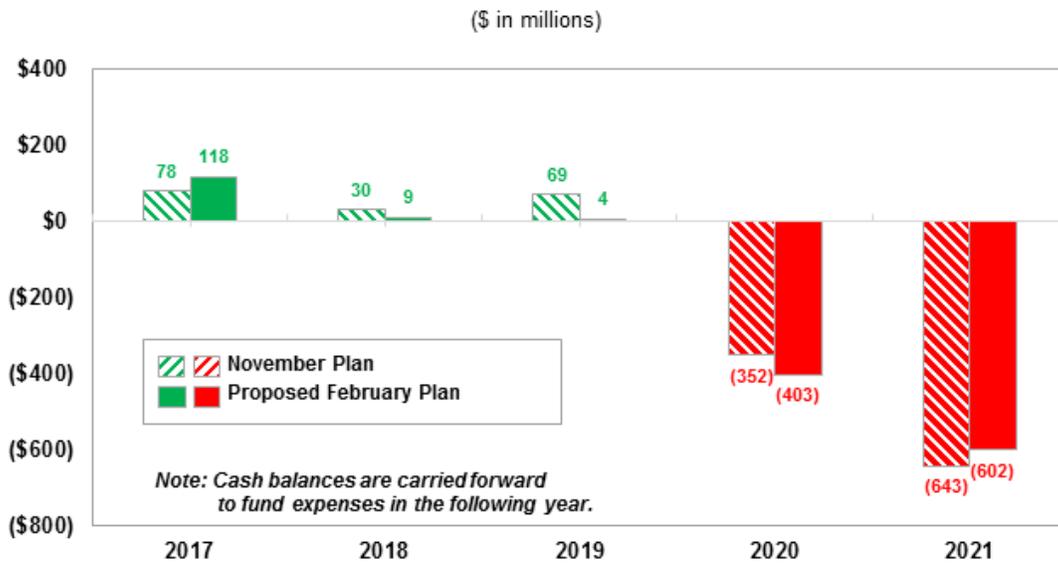
Drawdown on Cash Balances in Lieu of Issuing Bonds – As mentioned above under Debt Service Savings, \$1.7 billion of capital cash balances will be drawn down in lieu of additional bonding in 2018, which will generate \$252 million in debt service savings over the Plan period.

The Bottom Line

The Plan includes funding for a phased-in Subway Action Plan; it funds all of the other programs that were included in the November Plan. Year-ending cash positions have changed from the November Plan. This Plan is projecting year-end cash balances of \$118 million in 2017, \$9 million in 2018 and \$4 million in 2019, with projected cash deficits of \$403 million in 2020 and \$602 million in 2021. As stated in November, new sources of operating or acceleration of State/City capital funding will be necessary to reduce these out-year deficits.



New sources of funding are necessary to reduce out-year deficits



Additional Information

These Plan adjustments from July and November have now been baselined in the February Plan, with no impact on the bottom line:

Policy Actions from the July 2017 Plan – To address unfavorable changes, most notably the reduction in real estate transaction tax revenue, the July Plan included the following adjustment:

- *Drawdown of 2017 General Reserve* – Draw down \$135 million of the \$155 million in the 2017 General Reserve.

Policy Actions from the November 2017 Plan – In addition to the July 2017 Plan policy action noted above, the November Plan included the following actions:

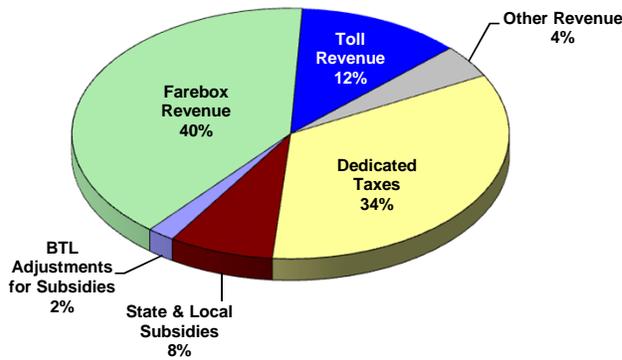
- *Drawdown GASB 45 OPEB Reserves* – The \$149 million GASB 45 OPEB Reserve is being used to fund 2017 and early 2018 portions of the Subway Action Plan until reimbursement is received, and then will be used to offset operating expenses in 2018.
- *Drawdown Remaining 2017 General Reserve* – The remaining \$20 million from the 2017 General Reserve will also be used in advance of reimbursement for the SAP, and then used to offset 2018 operating expenses.

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II. MTA Consolidated Financial Plan

MTA 2018 Adopted Budget
Baseline Expenses After Below-the-Line (BTL) Adjustments
Non-Reimbursable

Where the Dollars Come From ...

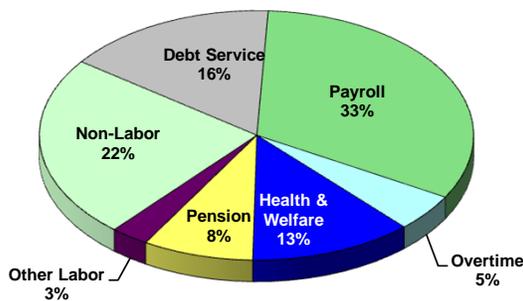


By Revenue Source (\$ in millions)	
Farebox Revenue	\$6,277
Toll Revenue	1,923
Other Revenue	673
Dedicated Taxes	5,377
State & Local Subsidies	1,224
BTL Adjustments for Subsidies	319
Total	\$15,793

Additionally, the 2017 year-end cash balance of \$118 million will be used to meet 2018 expenses.

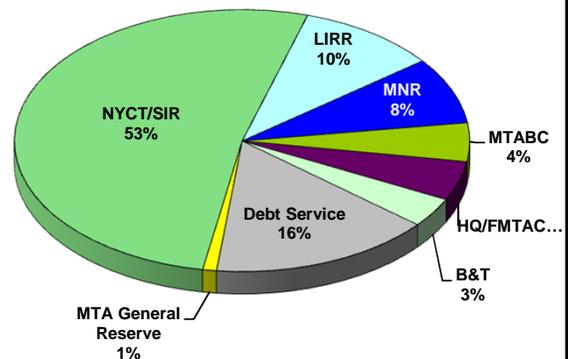
Where the Dollars Go ...

By Expense Category



By Expense Category ² includes below-the-line adjustments (\$ in millions)	
Payroll	\$5,285
Overtime	794
Health & Welfare	1,983
Pension	1,340
Other Labor	462
Non-Labor	3,860
Debt Service	2,573
BTL Adjustments for Expenses ³	(257)
Total¹	\$16,040

By MTA Agency



By MTA Agency ² includes below-the-line adjustments (\$ in millions)	
NYCT/SIR	\$8,453
LIRR	1,617
MNR	1,339
MTABC	773
HQ/FMTAC	786
B&T	596
Debt Service	2,573
MTA General Reserve	160
BTL Adjustments for Expenses ³	(257)
Total¹	\$16,040

¹ Totals may not add due to rounding.

² Expenses exclude Depreciation, OPEB Obligation and Environmental Remediation. MTA Capital Construction is not included, as its budget contains reimbursable expenses only.

³ These below-the-line adjustments impact expense dollars and have not been allocated to specific Agencies as yet.

Note: The revenues and expenses reflected in these charts are on an accrued basis and exclude cash adjustments and carryover balances. Any comparison of revenues versus expenses will not directly correspond to the cash balances reflected in the Statement of Operations.

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METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line No.	Non-Reimbursable	Actual 2016	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
10	Operating Revenue						
11	Farebox Revenue	\$6,050	\$6,172	\$6,277	\$6,308	\$6,347	\$6,353
12	Toll Revenue	1,870	1,906	1,923	1,937	1,946	1,953
13	Other Revenue	688	665	673	685	718	720
14	Capital and Other Reimbursements	0	0	0	0	0	0
15	Total Operating Revenue	\$8,608	\$8,744	\$8,873	\$8,930	\$9,011	\$9,026
17	Operating Expense						
18	Labor Expenses:						
19	Payroll	\$4,839	\$5,037	\$5,285	\$5,455	\$5,592	\$5,712
20	Overtime	771	882	794	795	810	840
21	Health & Welfare	1,172	1,214	1,345	1,441	1,530	1,627
22	OPEB Current Payment	562	569	638	692	751	816
23	Pensions	1,370	1,326	1,340	1,360	1,359	1,373
24	Other-Fringe Benefits	948	889	895	930	966	996
25	Reimbursable Overhead	(425)	(476)	(432)	(412)	(389)	(383)
26	Total Labor Expenses	\$9,238	\$9,441	\$9,864	\$10,262	\$10,620	\$10,981
28	Non-Labor Expenses:						
29	Electric Power	\$406	\$444	\$505	\$519	\$547	\$604
30	Fuel	125	147	153	152	177	187
31	Insurance	(21)	30	30	33	38	44
32	Claims	464	314	320	328	329	330
33	Paratransit Service Contracts	384	391	416	440	467	492
34	Maintenance and Other Operating Contracts	631	751	777	763	762	801
35	Professional Service Contracts	401	575	563	469	462	459
36	Materials & Supplies	586	606	673	667	707	705
37	Other Business Expenses	193	209	213	225	233	238
38	Total Non-Labor Expenses	\$3,168	\$3,467	\$3,651	\$3,594	\$3,723	\$3,860
40	Other Expense Adjustments:						
41	Other	\$47	\$52	\$49	\$50	\$52	\$53
42	General Reserve	0	0	160	165	175	180
43	Total Other Expense Adjustments	\$47	\$52	\$209	\$215	\$227	\$233
45	Total Operating Expense before Non-Cash Liability Adj.	\$12,454	\$12,960	\$13,724	\$14,071	\$14,569	\$15,073
47	Depreciation	\$2,443	\$2,615	\$2,674	\$2,741	\$2,808	\$2,870
48	OPEB Liability Adjustment	1,562	1,681	1,776	1,871	1,975	2,084
49	GASB 68 Pension Expense Adjustment	(219)	(172)	(235)	(229)	(246)	(284)
50	Environmental Remediation	12	4	6	6	6	6
52	Total Operating Expense after Non-Cash Liability Adj.	\$16,252	\$17,088	\$17,945	\$18,461	\$19,112	\$19,750
54	Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$3,798)	(\$4,128)	(\$4,222)	(\$4,390)	(\$4,542)	(\$4,677)
56	Debt Service (excludes Service Contract Bonds)	2,459	2,507	2,573	2,785	2,995	3,162
58	Total Operating Expense with Debt Service	\$14,912	\$15,467	\$16,297	\$16,857	\$17,565	\$18,235
60	Dedicated Taxes and State/Local Subsidies	\$6,666	\$6,469	\$6,601	\$6,817	\$6,983	\$7,206
62	Net Surplus/(Deficit) After Subsidies and Debt Service	\$362	(\$254)	(\$822)	(\$1,110)	(\$1,571)	(\$2,003)
64	Conversion to Cash Basis: GASB Account	0	0	(8)	(18)	(29)	(42)
65	Conversion to Cash Basis: All Other	(594)	80	146	214	92	21
67	CASH BALANCE BEFORE PRIOR-YEAR CARRYOVER	(\$232)	(\$174)	(\$685)	(\$915)	(\$1,508)	(\$2,024)
68	ADJUSTMENTS	0	45	576	910	1,101	1,422
69	PRIOR-YEAR CARRYOVER	480	248	118	9	4	0
70	NET CASH BALANCE	\$248	\$118	\$9	\$4	(\$403)	(\$602)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
Plan Adjustments
(\$ in millions)

Line No.		Actual 2016	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
11	Cash Balance Before Prior-Year Carry-over	(\$232)	(\$174)	(\$685)	(\$915)	(\$1,508)	(\$2,024)
13	Fare/Toll Increases:						
14	<i>Fare/Toll Increase in March 2019 (4% Yield)</i>		-	-	274	323	323
15	<i>Fare/Toll Increase in March 2021 (4% Yield)</i>		-	-	-	-	286
16	<i>Subsidy Impacts of 2019/2021 Fare/Toll Increase</i>		-	-	(10)	(10)	(20)
17	Sub-Total		\$0	\$0	\$263	\$313	\$590
19	MTA Efficiencies - Not Yet Implemented		(\$0)	\$214	\$309	\$388	\$418
21	Policy Actions:						
22	<i>NYS Capital Funding Reprogrammed for Operating Needs</i>		-	65	-	-	-
23	<i>Restoration of PMT Replacement Funds</i>		-	-	65	65	65
24	<i>GASB 45 OPEB Fund Reserves - Suspend Planned Contributions</i>		-	8	19	30	43
25	<i>B&T Necessary Reconstruction - Suspend Planned Contributions</i>		-	52	53	54	55
26	<u><i>Subway Action Plan (SAP):</i></u>						
27	<i>Remove "Phased In" SAP from NYCT Baseline</i>		97	159	150	150	150
28	<i>"Phased In" SAP - Operating Costs</i>		(97)	(159)	(150)	(150)	(150)
29	<i>Pre-Funding of 2017 Capital Expenses</i>		(63)	63	-	-	-
30	<i>Additional State Funding for SAP</i>		-	254	150	150	150
31	<i>Drawdown/(Redeposit) GASB 45 OPEB Reserves</i>		80	(80)	-	-	-
32	Sub-Total		\$17	\$362	\$286	\$299	\$313
34	MTA Re-estimates:						
35	<i>Favorable 2017 B&T Results</i>		28	-	-	-	-
36	<i>Drawdown on Cash Balances in Lieu of Issuing Bonds</i>		-	-	50	101	101
37	Sub-Total		\$28	\$0	\$50	\$101	\$101
39	TOTAL ADJUSTMENTS		\$45	\$576	\$910	\$1,101	\$1,422
41	<i>Prior-Year Carry-Over</i>	480	248	118	9	4	0
43	Net Cash Surplus/(Deficit)	\$248	\$118	\$9	\$4	(\$403)	(\$602)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
MTA Consolidated Accrued Statement of Operations By Agency
(\$ in millions)

Line No	Non-Reimbursable	Actual 2016	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
9	Total Operating Revenue						
10	New York City Transit	\$4,859	\$4,919	\$4,995	\$5,032	\$5,079	\$5,096
11	Bridges and Tunnels	1,895	1,925	1,942	1,956	1,965	1,972
12	Long Island Rail Road	768	785	787	791	794	797
13	Metro-North Railroad	769	798	824	828	846	831
14	MTA Bus Company	234	237	240	241	242	242
15	MTA Headquarters	61	54	59	55	58	60
16	Staten Island Railway	9	9	9	9	9	9
17	First Mutual Transportation Assurance Company	13	16	17	17	18	18
18	Other	0	0	0	0	0	0
19	Total	\$8,608	\$8,744	\$8,873	\$8,930	\$9,011	\$9,026
21	Total Operating Expenses before Non-Cash Liability Adjs. ¹						
22	New York City Transit	\$7,981	\$8,103	\$8,417	\$8,662	\$8,992	\$9,256
23	Bridges and Tunnels	465	546	596	610	621	640
24	Long Island Rail Road	1,376	1,453	1,617	1,671	1,793	1,962
25	Metro-North Railroad	1,230	1,310	1,339	1,385	1,409	1,440
26	MTA Bus Company	717	727	773	785	776	792
27	MTA Headquarters	595	699	723	696	718	729
28	Staten Island Railway	64	76	60	60	59	60
29	First Mutual Transportation Assurance Company	(23)	18	14	12	1	(11)
30	Other	47	29	185	190	201	207
31	Total	\$12,454	\$12,960	\$13,724	\$14,071	\$14,569	\$15,073
33	Depreciation						
34	New York City Transit	\$1,650	\$1,778	\$1,828	\$1,878	\$1,928	\$1,978
35	Bridges and Tunnels	135	150	137	146	156	167
36	Long Island Rail Road	334	338	341	343	346	350
37	Metro-North Railroad	236	236	247	247	247	247
38	MTA Bus Company	57	54	54	54	54	55
39	MTA Headquarters	23	52	60	65	68	65
40	Staten Island Railway	8	8	8	8	8	8
41	First Mutual Transportation Assurance Company	0	0	0	0	0	0
42	Total	\$2,443	\$2,615	\$2,674	\$2,741	\$2,808	\$2,870
44	OPEB Liability Adjustment						
45	New York City Transit	\$1,193	\$1,269	\$1,350	\$1,437	\$1,529	\$1,627
46	Bridges and Tunnels	67	72	75	79	83	87
47	Long Island Rail Road	90	88	90	93	96	99
48	Metro-North Railroad	57	58	58	58	58	58
49	MTA Bus Company	64	100	100	100	100	100
50	MTA Headquarters	85	87	94	96	101	106
51	Staten Island Railway	7	8	8	8	8	8
52	Total	\$1,562	\$1,681	\$1,776	\$1,871	\$1,975	\$2,084
54	GASB 68 Pension Expense Adjustment						
55	New York City Transit	(\$184)	(\$296)	(\$306)	(\$296)	(\$303)	(\$309)
56	Bridges and Tunnels	(7)	12	15	17	20	21
57	Long Island Rail Road	(12)	0	0	0	0	0
58	Metro-North Railroad	(10)	(7)	4	0	(7)	(24)
59	MTA Bus Company	(6)	115	46	45	40	31
60	MTA Headquarters	0	4	5	5	3	(2)
61	Staten Island Railway	(0)	0	1	1	(0)	(1)
62	Total	(\$219)	(\$172)	(\$235)	(\$229)	(\$246)	(\$284)
64	Environmental Remediation						
65	New York City Transit	\$10	\$0	\$0	\$0	\$0	\$0
66	Bridges and Tunnels	0	0	0	0	0	0
67	Long Island Rail Road	(2)	2	2	2	2	2
68	Metro-North Railroad	4	2	4	4	4	4
69	MTA Bus Company	0	0	0	0	0	0
70	Staten Island Railway	0	0	0	0	0	0
71	Total	\$12	\$4	\$6	\$6	\$6	\$6
73	Net Surplus/(Deficit) ¹						
74	New York City Transit	(\$5,791)	(\$5,934)	(\$6,295)	(\$6,649)	(\$7,067)	(\$7,456)
75	Bridges and Tunnels	1,235	1,146	1,118	1,103	1,084	1,056
76	Long Island Rail Road	(1,018)	(1,095)	(1,262)	(1,317)	(1,442)	(1,615)
77	Metro-North Railroad	(748)	(800)	(827)	(865)	(865)	(893)
78	MTA Bus Company	(598)	(759)	(734)	(743)	(729)	(735)
79	MTA Headquarters	(642)	(788)	(824)	(808)	(833)	(839)
80	Staten Island Railway	(69)	(83)	(67)	(67)	(65)	(65)
81	First Mutual Transportation Assurance Company	36	(2)	2	5	17	30
82	Other	(47)	(29)	(185)	(190)	(201)	(207)
	Total	(\$7,643)	(\$8,344)	(\$9,072)	(\$9,531)	(\$10,101)	(\$10,725)

Notes: ¹ Excludes Debt Service

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
MTA Consolidated Cash Receipts and Expenditures
(\$ in millions)

Line No.	Cash Receipts and Expenditures	Actual 2016	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
10	Receipts						
11	Farebox Revenue	\$6,083	\$6,190	\$6,283	\$6,314	\$6,353	\$6,358
12	Other Operating Revenue	706	700	669	806	749	733
13	Capital and Other Reimbursements	1,780	2,162	2,286	2,073	1,893	1,852
14	Total Receipts	\$8,569	\$9,052	\$9,238	\$9,193	\$8,996	\$8,943
16	Expenditures						
17	Labor:						
18	Payroll	\$5,303	\$5,530	\$5,842	\$5,979	\$6,076	\$6,179
19	Overtime	972	1,106	958	936	951	978
20	Health and Welfare	1,192	1,256	1,385	1,479	1,563	1,659
21	OPEB Current Payment	554	559	626	680	739	803
22	Pensions	1,405	1,376	1,402	1,417	1,412	1,427
23	Other Fringe Benefits	841	872	884	900	917	938
24	Contribution to GASB Fund	0	0	8	18	29	42
25	Reimbursable Overhead	(0)	0	0	0	0	0
26	Total Labor Expenditures	\$10,266	\$10,699	\$11,105	\$11,410	\$11,687	\$12,026
28	Non-Labor:						
29	Electric Power	\$405	\$443	\$500	\$514	\$541	\$598
30	Fuel	120	143	150	148	173	184
31	Insurance	(29)	34	30	32	38	38
32	Claims	295	256	252	259	261	264
33	Paratransit Service Contracts	379	391	414	438	465	490
34	Maintenance and Other Operating Contracts	578	705	714	649	627	680
35	Professional Service Contracts	406	616	653	512	472	457
36	Materials & Supplies	698	751	848	801	824	816
37	Materials & Supplies	200	203	191	202	202	206
38	Total Non-Labor Expenditures	\$3,051	\$3,543	\$3,755	\$3,555	\$3,603	\$3,732
40	Other Expenditure Adjustments:						
41	Other	\$130	\$89	\$143	\$91	\$133	\$145
42	General Reserve	0	0	160	165	175	180
43	Total Other Expenditure Adjustments	\$130	\$89	\$303	\$256	\$308	\$325
45	Total Expenditures	\$13,446	\$14,331	\$15,162	\$15,220	\$15,599	\$16,083
47	Net Cash Deficit Before Subsidies and Debt Service	(\$4,878)	(\$5,278)	(\$5,924)	(\$6,027)	(6,603)	(7,140)
49	Dedicated Taxes and State/Local Subsidies	\$6,439	\$6,947	\$7,126	\$7,162	\$7,327	\$7,481
50	Debt Service (excludes Service Contract Bonds)	(\$1,793)	(\$1,843)	(\$1,887)	(\$2,050)	(\$2,233)	(\$2,365)
51	Baseline Net Cash Surplus/(Deficit)	\$248	\$73	(\$611)	(\$915)	(\$1,508)	(\$2,024)
52	CASH BALANCE BEFORE PRIOR-YEAR CARRY-OVER	(\$232)	(\$174)	(\$685)	(\$915)	(\$1,508)	(\$2,024)
53	ADJUSTMENTS	0	45	576	910	1,101	1,422
54	PRIOR-YEAR CARRY-OVER	480	248	118	9	4	0
55	NET CASH BALANCE	\$248	\$118	\$9	\$4	(\$403)	(\$602)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
MTA Consolidated Cash Statement of Operations By Agency
(\$ in millions)

Line Number	Cash Receipts and Expenditures	Actual	Final Estimate	Adopted Budget	2019	2020	2021
		<u>2016</u>	<u>2017</u>	<u>2018</u>			
9	<u>Total Receipts</u>						
10	New York City Transit	\$5,818	\$6,232	\$6,312	\$6,243	\$6,170	\$6,163
11	Long Island Rail Road	1,098	1,142	1,150	1,110	1,083	1,077
12	Metro-North Railroad	1,033	1,041	1,153	1,109	1,096	1,073
13	MTA Bus Company	238	246	248	252	253	254
14	MTA Headquarters	326	325	301	403	318	301
15	Staten Island Railway	13	14	11	11	10	10
16	Capital Construction Company	31	35	46	47	47	47
17	First Mutual Transportation Assurance Company	13	16	17	17	18	18
18	Other	-	-	-	-	-	-
19	Total	\$8,569	\$9,052	\$9,238	\$9,193	\$8,996	\$8,943
21	<u>Total Expenditures</u>						
22	New York City Transit	\$8,678	\$9,164	\$9,458	\$9,613	\$9,865	\$10,128
23	Long Island Rail Road	1,677	1,819	2,018	2,006	2,099	2,268
24	Metro-North Railroad	1,543	1,626	1,727	1,717	1,737	1,700
25	MTA Bus Company	669	727	757	770	761	778
26	MTA Headquarters	762	879	962	862	899	899
27	Staten Island Railway	70	84	61	61	58	59
28	Capital Construction Company	31	35	46	47	47	47
29	First Mutual Transportation Assurance Company	13	16	17	17	18	18
30	Other	3	(21)	118	127	114	186
31	Total	\$13,446	\$14,331	\$15,162	\$15,220	\$15,599	\$16,083
33	<u>Net Cash Surplus/(Deficit)</u>						
34	New York City Transit	(\$2,860)	(\$2,932)	(\$3,146)	(3,370)	(3,695)	(3,965)
35	Long Island Rail Road	(579)	(677)	(868)	(895)	(1,016)	(1,191)
36	Metro-North Railroad	(510)	(585)	(573)	(608)	(641)	(627)
37	MTA Bus Company	(431)	(481)	(509)	(518)	(508)	(524)
38	MTA Headquarters	(436)	(555)	(661)	(459)	(581)	(598)
39	Staten Island Railway	(57)	(69)	(49)	(49)	(48)	(49)
40	Capital Construction Company	-	-	-	-	-	-
41	First Mutual Transportation Assurance Company	-	-	-	-	-	-
42	Other	(3)	21	(118)	(127)	(114)	(186)
43	Total	(\$4,878)	(\$5,278)	(\$5,924)	(\$6,027)	(\$6,603)	(\$7,140)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
MTA Consolidated February Financial Plan Compared with November Financial Plan
Cash Reconciliation after Below-the-Line Adjustments
(\$ in millions)

	Favorable/(Unfavorable)				
	2017	2018	2019	2020	2021
NOVEMBER FINANCIAL PLAN 2018-2021					
NET CASH SURPLUS/(DEFICIT)	\$78	\$30	\$69	(\$352)	(\$643)
Agency Technical Adjustments	(\$3)	(\$29)	\$23	\$17	\$11
<i>Other Operating Revenue</i>	(3)	(12)	(12)	(12)	(12)
<i>Other Baseline Technical Adjustments</i> ¹	0	(17)	36	29	23
New Needs/Investments	\$2	\$249	\$192	\$150	\$150
<i>Subway Action Plan</i>	2	249	192	150	150
Subsidies	(\$5)	(\$59)	(\$132)	(\$120)	(\$110)
<i>Metropolitan Mass Transportation Operating Assist. (MMTOA)</i>	0	(61)	(133)	(138)	(135)
<i>Petroleum Business Tax (PBT) Receipts</i>	-	8	-	-	-
<i>MTA Aid</i>	-	(4)	-	-	-
<i>Other Funding Agreements</i>	0	(0)	0	1	2
<i>B&T Operating Surplus Transfer</i>	(5)	(2)	2	16	23
Debt Service	\$17	\$33	\$13	\$17	\$40
<i>Debt Service Savings</i>	17	33	13	17	40
General Reserve	\$155				
Below-the-Line Adjustments:	(\$127)	(254)	(\$142)	(\$49)	(\$49)
<i>Policy Actions:</i>					
<i>NYS Capital Funding Reprogrammed for Operating Needs</i>	-	65	-	-	-
<i>Restoration of PMT Replacement Funds</i>	-	(65)	-	-	-
<i>Drawdown 2017 General Reserve</i>	(135)	-	-	-	-
<i>Subway Action Plan (SAP):</i>					
<i>Remove "Phased In" SAP from NYCT Baseline</i>	(2)	(249)	(192)	(150)	(150)
<i>"Phased In" SAP - Operating Costs</i>	2	249	192	150	150
<i>Debt Service Expenses for SAP Capital Costs</i>	-	20	21	21	21
<i>Additional State Funding for SAP</i>	-	(10)	(31)	(10)	(10)
<i>New Sources of Funding for SAP</i>	-	(264)	(181)	(161)	(161)
<i>Drawdown/(Redeposit) Remaining 2017 General Reserve</i>	(20)	20	-	-	-
<i>Drawdown Remaining 2017 General Reserve</i>	-	(20)			
<i>MTA Re-estimates:</i>					
<i>Favorable 2017 B&T Results</i>	28	-	-	-	-
<i>Drawdown on Cash Balances in Lieu of Issuing Bonds</i>	-	-	50	101	101
Prior Year Carryover	-	40	(21)	(65)	-
FEBRUARY FINANCIAL PLAN 2018-2021					
NET CASH SURPLUS/(DEFICIT)	\$118	\$9	\$4	(\$403)	(\$602)

* Totals may not add due to rounding

¹ The B&T Operating Surplus Transfer is captured as a subsidy, while B&T's impacts are also capture in the individual reconciliation.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
Baseline Farebox Recovery and Farebox Operating Ratios

FAREBOX RECOVERY RATIOS					
	Final Esimate 2017	Adopted Budget 2018	Plan 2019	Plan 2020	Plan 2021
New York City Transit	37.9%	36.9%	35.9%	34.6%	33.5%
Staten Island Railway	8.3%	9.8%	9.9%	10.1%	10.1%
Long Island Rail Road	32.7%	30.9%	30.2%	28.5%	26.6%
Metro-North Railroad	40.3%	39.8%	39.0%	38.7%	38.5%
Bus Company	<u>22.2%</u>	<u>23.1%</u>	<u>23.0%</u>	<u>23.5%</u>	<u>23.3%</u>
MTA Total Agency Average	36.3%	35.5%	34.6%	33.5%	32.4%

FAREBOX OPERATING RATIOS					
	Final Esimate 2017	Adopted Budget 2018	Plan 2019	Plan 2020	Plan 2021
New York City Transit	56.5%	55.2%	53.9%	52.3%	50.7%
Staten Island Railway	11.5%	14.5%	14.6%	15.0%	14.7%
Long Island Rail Road	50.1%	45.1%	44.6%	41.7%	38.3%
Metro-North Railroad	55.3%	54.1%	54.2%	53.5%	54.2%
Bus Company	<u>31.6%</u>	<u>30.2%</u>	<u>29.9%</u>	<u>30.4%</u>	<u>29.8%</u>
MTA Total Agency Average	53.7%	52.0%	51.0%	49.5%	47.9%

Farebox recovery ratio has a long-term focus. It includes costs that are not funded in the current year, except in an accounting-ledger sense, but are, in effect, passed on to future years. Those costs include depreciation and interest on long-term debt. Approximately 20% (and sometimes more) of MTA costs are not recovered in the current year from farebox revenues, other operating revenues or subsidies. That is why MTA operating statements generally show deficits. In addition, the recovery ratio allocates centralized MTA services to the Agencies, such as Security, the costs of the Inspector General, Civil Rights, Audit, Risk Management, Legal and Shared Services.

Farebox operating ratio focuses on Agency operating financial performance. It reflects the way MTA meets its statutory and bond-covenant budget-balancing requirements, and it excludes certain costs that are not subject to Agency control, but are provided centrally by MTA.

In the agenda materials for the Meeting of the Metro-North and Long Island Committees, the calculations of the farebox operating and recovery ratios for the LIRR and MNR use a revised methodology to put the railroads on a more comparable basis. Those statistics, which are included in the respective financial and ridership reports of both Agencies, differ from the statistics presented in this table.

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III. Major Assumptions

MTA Consolidated Utilization

MTA Agency Fare and Toll Revenue Projections, in millions

	Final Estimate <u>2017</u>	Adopted Budget <u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<u>Fare Revenue</u>					
Long Island Rail Road	\$730.069	\$747.341	\$750.387	\$753.056	\$755.514
Metro-North Railroad ¹	\$736.985	\$753.806	\$759.144	\$765.070	\$770.954
MTA Bus Company	\$215.630	\$219.031	\$220.098	\$221.195	\$220.704
New York City Transit ²	\$4,482.827	\$4,550.361	\$4,571.375	\$4,600.979	\$4,598.410
Staten Island Railway	\$6.841	\$6.933	\$6.970	\$7.022	\$7.022
Total Farebox Revenue	\$6,172.352	\$6,277.472	\$6,307.974	\$6,347.322	\$6,352.604
<u>Toll Revenue</u>					
Bridges & Tunnels	\$1,906.354	\$1,923.208	\$1,936.945	\$1,945.889	\$1,953.136
TOTAL FARE & TOLL REVENUE	\$8,078.706	\$8,200.680	\$8,244.920	\$8,293.212	\$8,305.741

¹ Metro-North Railroad utilization figures include both East of Hudson and West of Hudson services.

² New York City Transit figures include Paratransit and Fare Media Liability.

MTA Consolidated Utilization

MTA Agency Ridership and Traffic, in millions

	Final Estimate <u>2017</u>	Adopted Budget <u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<u>Ridership</u>					
Long Island Rail Road	89.438	90.418	90.785	91.318	91.426
Metro-North Railroad ¹	86.601	87.331	87.877	88.459	89.014
MTA Bus Company	122.969	124.393	124.896	125.462	125.211
New York City Transit ²	2,355.214	2,376.305	2,386.658	2,401.377	2,399.896
Staten Island Railway	4.555	4.585	4.606	4.636	4.636
Total Ridership	2,658.777	2,683.032	2,694.822	2,711.252	2,710.183
<u>Traffic</u>					
Bridges & Tunnels	306.747	308.413	311.027	313.060	314.830

¹ Metro-North Railroad utilization figures include both East of Hudson and West of Hudson services.

² New York City Transit figures include Paratransit and Fare Media Liability.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
Consolidated Subsidies
Accrual Basis
(\$ in millions)

<u>Subsidies</u>	<u>Actual 2016</u>	<u>Final Estimate 2017</u>	<u>Adopted Budget 2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Dedicated Taxes						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$1,668.0	\$1,668.0	\$1,686.5	\$1,756.1	\$1,814.6	\$1,882.6
Petroleum Business Tax (PBT) Receipts	633.7	613.5	623.7	615.0	612.4	612.4
Mortgage Recording Tax (MRT)	460.1	460.3	472.5	491.5	508.5	526.9
MRT Transfer to Suburban Counties	(4.1)	(5.1)	(5.6)	(6.0)	(6.4)	(6.8)
Reimburse Agency Security Costs	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
Interest	5.1	5.3	5.3	5.3	5.3	5.3
Urban Tax	771.5	520.0	529.2	547.9	564.7	586.5
Investment Income	<u>1.1</u>	<u>1.2</u>	<u>1.2</u>	<u>1.2</u>	<u>1.2</u>	<u>1.2</u>
	\$3,525.4	\$3,253.3	\$3,302.9	\$3,401.0	\$3,490.3	\$3,598.1
PMT and MTA Aid						
Payroll Mobility Tax	\$1,372.8	\$1,453.2	\$1,526.4	\$1,602.1	\$1,673.9	\$1,751.2
Payroll Mobility Tax Replacement Funds	309.3	244.3	244.3	244.3	244.3	244.3
MTA Aid	<u>300.3</u>	<u>305.4</u>	<u>303.0</u>	<u>312.9</u>	<u>314.9</u>	<u>316.9</u>
	\$1,982.3	\$2,002.8	\$2,073.7	\$2,159.3	\$2,233.0	\$2,312.3
State and Local Subsidies						
State Operating Assistance (18-b)	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance (18-b)	187.9	187.9	187.9	187.9	187.9	187.9
Station Maintenance	<u>161.8</u>	<u>167.4</u>	<u>170.8</u>	<u>175.3</u>	<u>180.1</u>	<u>184.8</u>
	\$537.6	\$543.2	\$546.6	\$551.2	\$555.9	\$560.6
Subtotal Dedicated Taxes & State and Local Subsidies	<u>\$6,045.4</u>	<u>\$5,799.3</u>	<u>\$5,923.2</u>	<u>\$6,111.4</u>	<u>\$6,279.2</u>	<u>\$6,471.1</u>
Other Funding Agreements						
City Subsidy for MTA Bus Company	\$433.6	\$484.0	\$513.9	\$524.7	\$517.2	\$536.7
City Subsidy for Staten Island Railway	53.0	64.2	45.5	48.6	52.3	56.8
CDOT Subsidy for Metro-North Railroad	<u>134.2</u>	<u>121.4</u>	<u>118.4</u>	<u>131.8</u>	<u>133.8</u>	<u>142.0</u>
	\$620.8	\$669.7	\$677.7	\$705.2	\$703.4	\$735.4
Total Dedicated Taxes & State and Local Subsidies	\$6,666.3	\$6,469.0	\$6,601.0	\$6,816.6	\$6,982.5	\$7,206.5
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$742.9</u>	<u>\$664.7</u>	<u>\$632.7</u>	<u>\$588.5</u>	<u>\$565.9</u>	<u>\$524.5</u>
	\$742.9	\$664.7	\$632.7	\$588.5	\$565.9	\$524.5
GROSS SUBSIDIES	<u>\$7,409.2</u>	<u>\$7,133.6</u>	<u>\$7,233.7</u>	<u>\$7,405.1</u>	<u>\$7,548.5</u>	<u>\$7,730.9</u>

METROPOLITAN TRANSPORTATION AUTHORITY
Summary of Changes Between the February and November Financial Plans
Consolidated Subsidies
Accrual Basis
(\$ in millions)

Subsidies	2017	2018	2019	2020	2021
Dedicated Taxes					
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$0.0	(\$61.4)	(\$133.4)	(\$137.8)	(\$134.9)
Petroleum Business Tax (PBT) Receipts	0.7	7.7	0.0	0.0	0.0
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0
Urban Tax	0.0	0.0	0.0	0.0	0.0
Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.7	(\$53.8)	(\$133.4)	(\$137.8)	(\$134.9)
PMT and MTA Aid					
Payroll Mobility Tax	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0
MTA Aid	<u>0.0</u>	<u>(3.9)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	(\$3.9)	\$0.0	\$0.0	\$0.0
State and Local Subsidies					
State Operating Assistance (18-b)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance (18-b)	0.0	0.0	0.0	0.0	0.0
Station Maintenance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal Dedicated Taxes & State and Local Subsidies	\$0.7	(\$57.7)	(\$133.4)	(\$137.8)	(\$134.9)
Other Funding Agreements					
City Subsidy for MTA Bus Company	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
City Subsidy for Staten Island Railway	(0.3)	0.1	0.6	1.0	0.8
CDOT Subsidy for Metro-North Railroad	<u>(1.6)</u>	<u>(0.1)</u>	<u>0.2</u>	<u>0.9</u>	<u>1.0</u>
	(\$1.9)	(\$0.0)	\$0.8	\$1.8	\$1.8
Total Dedicated Taxes & State and Local Subsidies	(\$1.2)	(\$57.7)	(\$132.6)	(\$136.0)	(\$133.1)
Inter-agency Subsidy Transactions					
B&T Operating Surplus Transfer	<u>(\$5.3)</u>	<u>(\$1.7)</u>	<u>\$1.9</u>	<u>\$17.7</u>	<u>\$23.5</u>
	(\$5.3)	(\$1.7)	\$1.9	\$17.7	\$23.5
GROSS SUBSIDIES	(\$6.5)	(\$59.4)	(\$130.6)	(\$118.3)	(\$109.6)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
Consolidated Subsidies

Cash Basis
(\$ in millions)

<u>Subsidies</u>	<u>Actual</u> <u>2016</u>	<u>Final</u> <u>Estimate</u> <u>2017</u>	<u>Adopted</u> <u>Budget</u> <u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Dedicated Taxes						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$1,668.0	\$1,668.0	\$1,686.5	\$1,756.1	\$1,814.6	\$1,882.6
Petroleum Business Tax (PBT) Receipts	617.5	612.5	624.5	615.2	612.4	611.8
Mortgage Recording Tax (MRT)	457.6	465.8	470.9	490.1	506.9	525.4
MRT Transfer to Suburban Counties	(3.0)	(4.1)	(5.1)	(5.6)	(6.0)	(6.4)
Reimburse Agency Security Costs	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
MTA Bus Debt Service	(24.9)	(24.9)	(23.8)	(23.8)	(23.8)	(23.8)
Interest	5.1	5.3	5.3	5.3	5.3	5.3
Urban Tax	811.0	565.5	527.6	546.5	562.9	584.4
Investment Income	<u>1.1</u>	<u>1.2</u>	<u>1.2</u>	<u>1.2</u>	<u>1.2</u>	<u>1.2</u>
	\$3,522.4	\$3,279.3	\$3,277.1	\$3,375.1	\$3,463.5	\$3,570.5
PMT and MTA Aid						
Payroll Mobility Tax	\$1,372.8	\$1,453.2	\$1,526.4	\$1,602.1	\$1,673.9	\$1,751.2
Payroll Mobility Tax Replacement Funds	309.3	244.3	244.3	244.3	244.3	244.3
MTA Aid	<u>300.3</u>	<u>305.4</u>	<u>303.0</u>	<u>312.9</u>	<u>314.9</u>	<u>316.9</u>
	\$1,982.3	\$2,002.8	\$2,073.7	\$2,159.3	\$2,233.0	\$2,312.3
State and Local Subsidies						
State Operating Assistance (18-b)	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance (18-b)	190.2	185.7	187.9	187.9	187.9	187.9
Station Maintenance	<u>162.2</u>	<u>165.5</u>	<u>168.0</u>	<u>171.7</u>	<u>176.5</u>	<u>181.2</u>
	\$540.4	\$539.1	\$543.9	\$547.6	\$552.4	\$557.1
Other Subsidy Adjustments						
Resource to Reduce Pension Liability	(\$75.0)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYCT Charge Back of MTA Bus Debt Service	(11.5)	(11.5)	(11.5)	(11.5)	(11.5)	(11.5)
Forward Energy Contracts Program - Gain/(Loss)	(29.9)	(0.0)	2.5	1.9	0.0	0.0
MNR Repayment for 525 North Broadway	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)
Committed to Capital 2010-2014 Capital Program	0.0	(73.0)	(78.9)	(49.7)	0.0	0.0
Committed to Capital 2015-2019 Capital Program	(754.1)	(227.9)	(144.5)	(147.2)	(179.4)	(194.4)
Drawdown GASB 45 OPEB Reserves	<u>0.0</u>	<u>0.0</u>	<u>149.5</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	(\$873.0)	(\$314.8)	(\$85.4)	(\$209.0)	(\$193.4)	(\$208.4)
Subtotal Dedicated Taxes & State and Local Subsidies	\$5,172.1	\$5,506.3	\$5,809.2	\$5,872.9	\$6,055.5	\$6,231.5
Other Funding Agreements						
City Subsidy for MTA Bus Company	\$355.0	\$571.9	\$498.4	\$519.1	\$521.1	\$526.6
City Subsidy for Staten Island Railway	36.1	53.0	64.2	45.5	48.6	52.3
CDOT Subsidy for Metro-North Railroad	<u>134.2</u>	<u>123.1</u>	<u>118.4</u>	<u>131.8</u>	<u>133.8</u>	<u>142.0</u>
	\$525.3	\$748.0	\$680.9	\$696.3	\$703.6	\$720.9
Total Dedicated Taxes & State and Local Subsidies	\$5,697.4	\$6,254.3	\$6,490.2	\$6,569.3	\$6,759.1	\$6,952.4
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$741.8</u>	<u>\$692.6</u>	<u>\$635.9</u>	<u>\$592.9</u>	<u>\$568.2</u>	<u>\$528.6</u>
	\$741.8	\$692.6	\$635.9	\$592.9	\$568.2	\$528.6
GROSS SUBSIDIES	\$6,439.2	\$6,946.9	\$7,126.1	\$7,162.2	\$7,327.3	\$7,481.0

METROPOLITAN TRANSPORTATION AUTHORITY
Summary of Changes Between the February and November Financial Plans
Consolidated Subsidies
Cash Basis
(\$ in millions)

<u>Subsidies</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<i>Dedicated Taxes</i>					
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$0.0	(\$61.4)	(\$133.4)	(\$137.8)	(\$134.9)
Petroleum Business Tax (PBT) Receipts	0.0	8.4	0.0	0.0	0.0
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0
MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0
Urban Tax	0.0	0.0	0.0	0.0	0.0
Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	(\$53.1)	(\$133.4)	(\$137.8)	(\$134.9)
<i>PMT and MTA Aid</i>					
Payroll Mobility Tax	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0
MTA Aid	<u>0.0</u>	<u>(3.9)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	(\$3.9)	\$0.0	\$0.0	\$0.0
<i>State and Local Subsidies</i>					
State Operating Assistance (18-b)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance (18-b)	0.0	0.0	0.0	0.0	0.0
Station Maintenance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<i>Other Subsidy Adjustments</i>					
Resource to Reduce Pension Liability	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYCT Charge Back of MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0
MNR Repayment for 525 North Broadway	0.0	0.0	0.0	0.0	0.0
Committed to Capital 2010-2014 Capital Program	0.0	0.0	0.0	0.0	0.0
Committed to Capital 2015-2019 Capital Program	0.0	0.0	0.0	0.0	0.0
Drawdown GASB 45 OPEB Reserves	<u>0.0</u>	<u>149.5</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$149.5	\$0.0	\$0.0	\$0.0
Subtotal Dedicated Taxes & State and Local Subsidies	\$0.0	\$92.5	(\$133.4)	(\$137.8)	(\$134.9)
<i>Other Funding Agreements</i>					
City Subsidy for MTA Bus Company	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
City Subsidy for Staten Island Railway	0.0	(0.3)	0.1	0.6	1.0
CDOT Subsidy for Metro-North Railroad	<u>0.0</u>	<u>(0.1)</u>	<u>0.2</u>	<u>0.9</u>	<u>1.0</u>
	\$0.0	(\$0.4)	\$0.3	\$1.5	\$1.9
Total Dedicated Taxes & State and Local Subsidies	\$0.0	\$92.1	(\$133.1)	(\$136.3)	(\$133.0)
<i>Inter-agency Subsidy Transactions</i>					
B&T Operating Surplus Transfer	<u>(\$4.8)</u>	<u>(\$2.1)</u>	<u>\$1.6</u>	<u>\$16.1</u>	<u>\$22.9</u>
	(\$4.8)	(\$2.1)	\$1.6	\$16.1	\$22.9
GROSS SUBSIDIES	(\$4.7)	\$90.0	(\$131.5)	(\$120.2)	(\$110.1)

MTA NEW YORK CITY TRANSIT SUBSIDY ALLOCATION
February Financial Plan 2018-2021
Cash Basis
(\$ in millions)

	Actual 2016	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Subsidies						
Dedicated Taxes						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$1,120.3	\$1,120.3	\$1,133.1	\$1,181.1	\$1,221.6	\$1,268.5
Petroleum Business Tax (PBT) Receipts	524.8	520.6	530.8	523.0	520.5	520.0
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0	0.0
Urban Tax	<u>811.0</u>	<u>565.5</u>	<u>527.6</u>	<u>546.5</u>	<u>562.9</u>	<u>584.4</u>
	\$2,456.1	\$2,206.4	\$2,191.5	\$2,250.6	\$2,305.0	\$2,373.0
New State Taxes and Fees						
Payroll Mobility Tax	\$1,005.0	\$1,049.0	\$761.9	\$927.9	\$905.0	\$878.8
Payroll Mobility Tax Replacement Funds	250.5	215.6	172.3	190.9	177.9	161.7
MTA Aid	<u>243.3</u>	<u>269.6</u>	<u>213.8</u>	<u>244.6</u>	<u>229.3</u>	<u>209.8</u>
	\$1,498.7	\$1,534.1	\$1,147.9	\$1,363.5	\$1,312.1	\$1,250.2
State and Local Subsidies						
State Operating Assistance (18-b)	\$158.1	\$158.1	\$158.1	\$158.1	\$158.1	\$158.1
Local Operating Assistance (18-b)	<u>159.5</u>	<u>156.7</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>
	\$317.6	\$314.8	\$316.2	\$316.2	\$316.2	\$316.2
Other Subsidy Adjustments						
NYCT Charge Back of MTA Bus Debt Service	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	(21.0)	(0.0)	1.7	1.3	0.0	0.0
Committed to Capital 2010-2014 Capital Program	(101.5)	(162.0)	(169.6)	(149.6)	(113.3)	(113.3)
Committed to Capital 2015-2019 Capital Program	(565.6)	(170.9)	(108.4)	(110.4)	(134.6)	(145.8)
Drawdown GASB 45 OPEB Reserves	<u>0.0</u>	<u>0.0</u>	<u>104.6</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	(\$699.6)	(\$344.4)	(\$183.2)	(\$270.2)	(\$259.4)	(\$270.6)
Total Dedicated Taxes & State and Local Subsidies	\$3,572.9	\$3,710.9	\$3,472.5	\$3,660.0	\$3,674.0	\$3,668.8
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$311.8</u>	<u>\$286.4</u>	<u>\$257.5</u>	<u>\$233.1</u>	<u>\$221.2</u>	<u>\$201.7</u>
	\$311.8	\$286.4	\$257.5	\$233.1	\$221.2	\$201.7
GROSS SUBSIDIES	\$3,884.7	\$3,997.3	\$3,730.0	\$3,893.2	\$3,895.2	\$3,870.5

MTA COMMUTER RAILROAD SUBSIDY ALLOCATION
February Financial Plan 2018-2021
Cash Basis
(\$ in millions)

	Actual 2016	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
<u>Subsidies</u>						
<i>Dedicated Taxes</i>						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$543.7	\$543.7	\$549.4	\$570.7	\$588.7	\$609.5
Petroleum Business Tax (PBT) Receipts	92.6	91.9	93.7	92.3	91.9	91.8
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0	0.0
Investment Income	<u>1.1</u>	<u>1.2</u>	<u>1.2</u>	<u>1.2</u>	<u>1.2</u>	<u>1.2</u>
	\$637.5	\$636.8	\$644.3	\$664.2	\$681.7	\$702.5
<i>New State Taxes and Fees</i>						
Payroll Mobility Tax	\$235.7	\$139.4	\$318.1	\$259.1	\$337.8	\$448.7
Payroll Mobility Tax Replacement Funds	58.8	28.7	71.9	53.3	66.4	82.6
MTA Aid	<u>57.1</u>	<u>35.8</u>	<u>89.2</u>	<u>68.3</u>	<u>85.6</u>	<u>107.1</u>
	\$351.5	\$203.9	\$479.2	\$380.7	\$489.7	\$638.3
<i>State and Local Subsidies</i>						
State Operating Assistance (18-b)	\$29.3	\$29.3	\$29.3	\$29.3	\$29.3	\$29.3
Local Operating Assistance (18-b)	30.1	28.4	29.3	29.3	29.3	29.3
Station Maintenance	<u>162.2</u>	<u>165.5</u>	<u>168.0</u>	<u>171.7</u>	<u>176.5</u>	<u>181.2</u>
	\$221.6	\$223.1	\$226.5	\$230.2	\$235.0	\$239.7
<i>Other Subsidy Adjustments</i>						
Resource to Reduce Pension Liability	(\$75.0)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Forward Energy Contracts Program - Gain/(Loss)	(9.0)	(0.0)	0.7	0.6	0.0	0.0
MNR Repayment for 525 North Broadway	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)
Committed to Capital 2010-2014 Capital Program	101.5	89.0	90.7	99.9	113.3	113.3
Committed to Capital 2015-2019 Capital Program	(188.5)	(57.0)	(36.1)	(36.8)	(44.9)	(48.6)
Drawdown GASB 45 OPEB Reserves	<u>0.0</u>	<u>0.0</u>	<u>44.8</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	(\$173.5)	\$29.6	\$97.7	\$61.2	\$66.0	\$62.2
Total Dedicated Taxes & State and Local Subsidies	\$1,037.2	\$1,093.4	\$1,447.7	\$1,336.3	\$1,472.5	\$1,642.8
<i>Other Funding Agreements</i>						
CDOT Subsidy for Metro-North Railroad	<u>\$134.2</u>	<u>\$123.1</u>	<u>\$118.4</u>	<u>\$131.8</u>	<u>\$133.8</u>	<u>\$142.0</u>
	\$134.2	\$123.1	\$118.4	\$131.8	\$133.8	\$142.0
<i>Inter-agency Subsidy Transactions</i>						
B&T Operating Surplus Transfer	<u>\$430.0</u>	<u>\$406.2</u>	<u>\$378.4</u>	<u>\$359.8</u>	<u>\$346.9</u>	<u>\$326.9</u>
	\$430.0	\$406.2	\$378.4	\$359.8	\$346.9	\$326.9
GROSS SUBSIDIES	\$1,601.4	\$1,622.7	\$1,944.5	\$1,827.9	\$1,953.2	\$2,111.7

MTA STATEN ISLAND RAILWAY SUBSIDY ALLOCATION
February Financial Plan 2018-2021
Cash Basis
(\$ in millions)

	<u>Actual</u> <u>2016</u>	<u>Final</u> <u>Estimate</u> <u>2017</u>	<u>Adopted</u> <u>Budget</u> <u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<u>Subsidies</u>						
<i>Dedicated Taxes</i>						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$4.0	\$4.0	\$4.1	\$4.2	\$4.4	\$4.5
Mortgage Recording Tax (MRT)	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$4.0	\$4.0	\$4.1	\$4.2	\$4.4	\$4.5
<i>State and Local Subsidies</i>						
State Operating Assistance (18-b)	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6
Local Operating Assistance (18-b)	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>
	\$1.1	\$1.1	\$1.1	\$1.1	\$1.1	\$1.1
Total Dedicated Taxes & State and Local Subsidies	\$5.1	\$5.1	\$5.2	\$5.4	\$5.5	\$5.7
City Subsidy to Staten Island Railway	\$36.1	\$53.0	\$64.2	\$45.5	\$48.6	\$52.3
GROSS SUBSIDIES	\$41.3	\$58.2	\$69.4	\$50.8	\$54.1	\$58.0

MTA HEADQUARTERS SUBSIDY ALLOCATION
February Financial Plan 2018-2021
Cash Basis
(\$ in millions)

	<u>Actual</u> <u>2016</u>	<u>Final</u> <u>Estimate</u> <u>2017</u>	<u>Adopted</u> <u>Budget</u> <u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Net Funding Required for MTA Headquarters	(\$556.9)	(\$696.9)	(\$723.8)	(\$706.2)	(\$728.6)	(\$734.3)
<u>Mortgage Recording Tax-1</u>						
<i>MRT-1 Gross Receipts</i>	\$327.1	\$323.9	\$321.9	\$334.9	\$346.1	\$358.5
<u>Adjustments to MRT-1:</u>						
<i>Diversion of MRT to Suburban Highway</i>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
<i>Total Adjustments to MRT-1</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total MRT-1 Available to Fund MTAHQ	\$327.1	\$323.9	\$321.9	\$334.9	\$346.1	\$358.5
Remaining Requirement to Fund MTA HQ, after MRT-1	(\$229.8)	(\$373.0)	(\$401.9)	(\$371.3)	(\$382.4)	(\$375.7)
<u>Mortgage Recording Tax - 2</u>						
<i>MRT-2 Gross Receipts</i>	\$130.5	\$141.9	\$149.0	\$155.2	\$160.8	\$166.9
<u>Adjustments to MRT-2:</u>						
<i>Funding of General Reserve</i>	\$0.0	\$0.0	(\$160.0)	(\$165.0)	(\$175.0)	(\$180.0)
<i>Diversion of MRT to Suburban Counties</i>	(3.0)	(4.1)	(5.1)	(5.6)	(6.0)	(6.4)
<i>Investment Income</i>	5.1	5.3	5.3	5.3	5.3	5.3
<i>Agency Security Costs</i>	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
<i>MTA Bus Debt Service</i>	<u>(24.9)</u>	<u>(24.9)</u>	<u>(23.8)</u>	<u>(23.8)</u>	<u>(23.8)</u>	<u>(23.8)</u>
<i>Total Adjustments to MRT-2</i>	(\$32.8)	(\$33.7)	(\$193.6)	(\$199.1)	(\$209.5)	(\$214.9)
Total MRT-2 Available to Fund MTAHQ	\$97.7	\$108.2	(\$44.6)	(\$43.9)	(\$48.8)	(\$48.0)
Remaining Requirement to Fund MTA HQ, after MRT-2	(\$132.1)	(\$264.8)	(\$446.5)	(\$415.1)	(\$431.2)	(\$423.8)
<u>Payroll Mobility Tax Offset (if required)</u>	\$132.1	\$264.8	\$446.5	\$415.1	\$431.2	\$423.8

MTA BUS COMPANY SUBSIDY ALLOCATION
February Financial Plan 2018-2021
Cash Basis
(\$ in millions)

	<u>Actual</u> <u>2016</u>	<u>Final</u> <u>Estimate</u> <u>2017</u>	<u>Adopted</u> <u>Budget</u> <u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<u>Subsidies</u>						
City Subsidy for MTA Bus Company	\$355.0	\$571.9	\$498.4	\$519.1	\$521.1	\$526.6

MMTOA STATE DEDICATED TAXES
February Financial Plan 2018-2021
(\$ in millions)

	ACTUAL	FORECAST				
	2016	2017	2018	2019	2020	2021
<i>Forecast of MMTOA Gross Receipts (SFY):</i>						
Sales Tax	\$923.0	\$962.0	\$1,007.0	\$1,049.0	\$1,086.0	\$1,124.0
PBT	128.4	127.2	131.6	134.7	133.9	132.6
Corporate Franchise	57.3	1,067.4	1,182.5	1,234.2	1,278.3	1,334.3
Corporate Surcharge	1,110.3	59.5	56.6	56.4	56.2	56.3
Investment Income	17.5	18.9	18.6	18.9	18.8	18.9
Total Gross Receipts Available for Allocation	\$2,236.5	\$2,235.0	\$2,396.3	\$2,493.2	\$2,573.2	\$2,666.1

Allocation of Total Gross Receipts to Downstate:

Total Gross Receipts	\$2,236.5	\$2,235.0	\$2,396.3	\$2,493.2	\$2,573.2	\$2,666.1
Less: Upstate Share of PBT	(57.8)	(57.2)	(59.2)	(60.6)	(60.3)	(59.7)
Less: Upstate Share of Transmission	(19.8)	(19.8)	(19.8)	(19.8)	(19.8)	(19.8)
Less: NYS GF Transfer - Hold Harmless	(4.9)	0.0	0.0	0.0	0.0	0.0
Upstate Percent Share of Investment Income	2.60%	2.58%	2.49%	2.45%	2.36%	2.25%
Less: Upstate Share of Investment Income	(0.5)	(0.5)	(0.5)	(0.5)	(0.4)	(0.4)
Total Net Downstate Share Available for Allocation	\$2,153.6	\$2,157.5	\$2,316.8	\$2,412.3	\$2,492.7	\$2,586.2
Less: 18-B Adjustment	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)
Adjusted Total Net Downstate Share for Allocation	\$1,964.0	\$1,967.9	\$2,127.2	\$2,222.7	\$2,303.2	\$2,396.7
Add: NYS Reimbursement	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Total Net Downstate Share + Other	\$1,964.0	\$1,967.9	\$2,127.2	\$2,222.7	\$2,303.2	\$2,396.7

Allocation of Total Net Downstate Share to NYCT/SIR:

NYCT/SIR Share	59.35%	59.35%	55.72%	55.72%	55.72%	55.72%
From Total Net Downstate Share	\$1,278.1	\$1,280.5	\$1,291.0	\$1,344.2	\$1,389.0	\$1,441.1
Less: 18-B Adjustment	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)
Reduced Economic Activity	0.0	(2.3)	0.0	(5.0)	(9.2)	(14.2)
Adjusted Total Net Downstate Share	\$1,124.3	\$1,124.3	\$1,137.1	\$1,185.3	\$1,225.9	\$1,273.1
Less: Transfer to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0
Total NYCT/SIR Share of Net Downstate Share	\$1,124.3	\$1,124.3	\$1,137.1	\$1,185.3	\$1,225.9	\$1,273.1
Total SIR Share (Cash)	4.0	4.0	4.1	4.2	4.4	4.5
Total NYCT Share of Net Downstate Share	\$1,120.3	\$1,120.3	\$1,133.1	\$1,181.1	\$1,221.6	\$1,268.5

Allocation of Total Net Downstate Share to MTA:

MTA Share	26.23%	26.23%	24.63%	24.63%	24.63%	24.63%
From Total Net Downstate Share	\$564.9	\$566.0	\$570.6	\$594.1	\$614.0	\$637.0
Less: 18-B Adjustment	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)
Reduced Economic Activity	0.0	(1.0)	0.0	(2.2)	(4.1)	(6.3)
Adjusted Total Net Downstate Share	\$543.7	\$543.7	\$549.4	\$570.7	\$588.7	\$609.5
Less: Transfer to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0
Total MTA Share of Net Downstate Share	\$543.7	\$543.7	\$549.4	\$570.7	\$588.7	\$609.5

PETROLEUM BUSINESS TAX PROJECTIONS
February Financial Plan 2018-2021
(\$ in millions)

	ACTUAL	FORECAST				
	2016	2017	2018	2019	2020	2021
Total Net PBT Collections Available for Distribution	\$1,816.0	\$1,801.5	\$1,836.7	\$1,809.5	\$1,801.2	\$1,799.4

Distribution Shares:

MTA Total	34.0%	34.0%	34.0%	34.0%	34.0%	34.0%
Other Transit	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Highway Trust Fund	63.0%	63.0%	63.0%	63.0%	63.0%	63.0%
General Fund	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Share Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Amount of Total Net Collections Available for the MTA:

MTA Total	\$617.5	\$612.5	\$624.5	\$615.2	\$612.4	\$611.8
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Accrued

NYCT/SIR Share of MTA Total	\$538.7	\$521.5	\$530.1	\$522.8	\$520.5	\$520.5
Commuter Railroad Share of MTA Total	95.1	92.0	93.6	92.3	91.9	91.9
MTA Total of Net Collections	\$633.7	\$613.5	\$623.7	\$615.0	\$612.4	\$612.4

Cash

NYCT/SIR Share of MTA Total	\$524.8	\$520.6	\$530.8	\$523.0	\$520.5	\$520.0
Commuter Railroad Share of MTA Total	92.6	91.9	93.7	92.3	91.9	91.8
MTA Total of Net Collections	\$617.5	\$612.5	\$624.5	\$615.2	\$612.4	\$611.8

MORTGAGE RECORDING TAX PROJECTIONS
February Financial Plan 2018-2021
(\$ in millions)

Cash Basis

	ACTUAL	FORECAST				
	2016	2017	2018	2019	2020	2021

MORTGAGE RECORDING TAX #261-1

Receipts Available for Transfer to NYCT and CRs:

Total Gross Receipts	\$327.1	\$323.9	\$321.9	\$334.9	\$346.1	\$358.5
Less: MTAHQ Operating Expenses Net of Reimbursements	(556.9)	(696.9)	(723.8)	(706.2)	(728.6)	(734.3)
Receipts Available for Transfer	(\$229.8)	(\$373.0)	(\$401.9)	(\$371.3)	(\$382.4)	(\$375.7)
MRT-2 Required to Balance	229.8	373.0	401.9	371.3	382.4	375.7
Adjusted Receipts Available for Transfer	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

Allocation of Net Receipts to NYCT/SIR Account:

Opening Balance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYCT/SIR Share	55%	55%	55%	55%	55%	55%
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0
Total NYCT/SIR Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total SIR Net Cash Share	0.0	0.0	0.0	0.0	0.0	0.0
Total NYCT Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

Allocation of Net Receipts to Commuter Railroad Account:

Opening Balance - CR/SHF	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Commuter Railroad Share	45%	45%	45%	45%	45%	45%
Less: Suburban Highway Fund	0.0	0.0	0.0	0.0	0.0	0.0
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0
Total Commuter Railroad Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

MORTGAGE RECORDING TAX #261-2

Receipts Available

Total Receipts to Corporate Account	\$130.5	\$141.9	\$149.0	\$155.2	\$160.8	\$166.9
All Agency Security Pool	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
MTA Bus Debt Service	(24.9)	(24.9)	(23.8)	(23.8)	(23.8)	(23.8)
General Reserve	0.0	0.0	(160.0)	(165.0)	(175.0)	(180.0)
Investment Income	5.1	5.3	5.3	5.3	5.3	5.3
Total Receipts Available for Transfer	\$100.7	\$112.4	(\$39.5)	(\$38.3)	(\$42.7)	(\$41.6)

Use of Total Receipts:

DORF Opening Balance	\$4.5	\$4.5	\$4.5	\$4.5	\$4.5	\$4.5
Less: Transfer to MTA DORF Account	(\$7.4)	(8.6)	(9.6)	(10.0)	(10.5)	(10.9)
Less: Transfer to MTAHQ Funds	(229.8)	(373.0)	(401.9)	(371.3)	(382.4)	(375.7)
Net Receipts Available	(\$132.1)	(\$264.8)	(\$446.5)	(\$415.1)	(\$431.2)	(\$423.8)

MTA BRIDGES AND TUNNELS
February Financial Plan 2018-2021
Surplus Transfer
(\$ in millions)

	ACTUAL	FORECAST				
	2016	2017	2018	2019	2020	2021
Net Surplus/(Deficit)	\$1,430.826	\$1,380.675	\$1,346.980	\$1,346.969	\$1,344.634	\$1,333.074

Deductions from Net Operating Income:

Total Debt Service	\$639.877	\$662.709	\$664.154	\$707.207	\$725.875	\$754.206
Capitalized Assets	19.900	24.813	20.517	20.966	21.551	22.122
Reserves	27.505	27.515	27.961	28.573	29.370	30.149
GASB Reserves	0.000	0.000	0.364	0.462	0.678	0.905
Total Deductions from Net Operating Income	\$687.282	\$715.037	\$712.997	\$757.209	\$777.475	\$807.382
Net Income Available for Transfer to MTA and NYCT	\$743.544	\$665.638	\$633.983	\$589.760	\$567.159	\$525.692

Distributable Income:

Distribution of Funds to MTA:

Investment Income in Current Year	\$0.635	\$0.987	\$1.240	\$1.240	\$1.240	\$1.240
Accrued Current Year Allocation	430.008	388.726	377.271	357.877	345.717	324.817
Accrued Amount Distributed to MTA	\$430.643	\$389.713	\$378.511	\$359.117	\$346.958	\$326.057

Distribution of Funds to NYCT:

First \$24 million of Surplus reserved for NYCT	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000
Additional Accrued Current Year Allocation	288.901	251.925	231.472	206.643	196.201	175.635
Accrued Amount Distributed to NYCT	\$312.901	\$275.925	\$255.472	\$230.643	\$220.201	\$199.635
Total Distributable Income:	\$743.544	\$665.638	\$633.983	\$589.760	\$567.159	\$525.692

Cash Transfers:

Actual Cash Transfer to MTA and NYCT:

From Current Year Surplus	\$429.984	\$406.189	\$378.416	\$359.816	\$346.933	\$326.907
Investment Income in Prior Year	0.183	0.635	0.987	1.240	1.240	1.240
Cash Amount Distributed to MTA	\$430.167	\$406.824	\$379.403	\$361.056	\$348.173	\$328.147
Cash Amount Distributed to NYCT	\$311.825	\$286.433	\$257.518	\$233.126	\$221.246	\$201.692
Total Cash Transfer:	\$741.992	\$693.256	\$636.921	\$594.182	\$569.419	\$529.839

MTA BRIDGES AND TUNNELS
February Financial Plan 2018-2021
Surplus Transfer
(\$ in millions)

	ACTUAL	FORECAST				
	2016	2017	2018	2019	2020	2021
<i>Debt Service Detail by Agency:</i>						
B&T Own Purpose Debt Service	\$257.344	\$294.368	\$277.272	\$305.847	\$329.078	\$358.303
NYCT Transportation Debt Service	261.820	252.571	266.341	276.297	273.156	272.542
MTA Transportation Debt Service	120.713	115.770	120.542	125.064	123.640	123.360
Total Debt Service by Agency	\$639.877	\$662.709	\$664.154	\$707.207	\$725.875	\$754.206

Total Accrued Amount for Transfer to MTA and NYCT:

Total Adjusted Net Income Available for Transfer	\$1,382.786	\$1,327.360	\$1,296.898	\$1,295.727	\$1,291.794	\$1,278.657
Less: B&T Total Debt Service	(257.344)	(294.368)	(277.272)	(305.847)	(329.078)	(358.303)
Less: first \$24 million reserved for NYCT	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)
Remainder of Total Accrued Amount for Transfer	\$1,101.442	\$1,008.993	\$995.626	\$965.881	\$938.716	\$896.354

Calculation of Actual Cash Transfer to MTA:

<u>Distribution of Remainder to MTA</u>						
Fifty Percent of Total Accrued Amount for Transfer	\$550.721	\$504.496	\$497.813	\$482.940	\$469.358	\$448.177
Less: MTA Total Debt Service	(120.713)	(115.770)	(120.542)	(125.064)	(123.640)	(123.360)
MTA's Accrued Current Year Allocation	\$430.008	\$388.726	\$377.271	\$357.877	\$345.717	\$324.817
<u>Cash Conversion of MTA's Accrued Amount</u>						
Current Year Amount	\$373.673	\$349.853	\$339.544	\$322.089	\$311.146	\$292.335
Balance of Prior Year	56.311	56.335	38.873	37.727	35.788	34.572
Cash Transfer to MTA	\$429.984	\$406.189	\$378.416	\$359.816	\$346.933	\$326.907

Calculation of Actual Cash Transfer to NYCT:

<u>Distribution of Remainder to NYCT</u>						
Fifty Percent of Total Accrued Amount for Transfer	\$550.721	\$504.496	\$497.813	\$482.940	\$469.358	\$448.177
Less: NYCT Total Debt Service	(261.820)	(252.571)	(266.341)	(276.297)	(273.156)	(272.542)
Plus: first \$24 million reserved for NYCT	24.000	24.000	24.000	24.000	24.000	24.000
NYCT's Accrued Current Year Allocation	\$312.901	\$275.925	\$255.472	\$230.643	\$220.201	\$199.635
<u>Cash Conversion of NYCT's Accrued Amount</u>						
Current Year Amount	\$274.801	\$248.333	\$229.925	\$207.579	\$198.181	\$179.671
Balance of Prior Year	37.023	38.100	27.593	25.547	23.064	22.020
Cash Transfer to NYCT	\$311.825	\$286.433	\$257.518	\$233.126	\$221.246	\$201.692

SUMMARY
MTA STATEN ISLAND RAILWAY
2018 FEBRUARY FINANCIAL PLAN
2018-2021
(\$ in millions)

Line

	ACTUAL	FORECAST				
	2016	2017	2018	2019	2020	2021
9						
10	<u>Revenue Summary:</u>					
11						
12	Farebox Revenue	\$6.5	\$6.8	\$6.9	\$7.0	\$7.0
13	Other Revenue	2.8	2.4	2.4	2.4	2.4
14	State/City Subsidies	5.1	5.1	5.2	5.4	5.7
15						
16	Total Revenues	\$14.5	\$14.3	\$14.5	\$14.7	\$15.1
17						
18	<u>Non-Reimbursable Expense Summary:</u>					
19						
20	Labor Expenses	\$41.2	\$46.8	\$48.1	\$49.0	\$48.5
21	Non-Labor Expenses	22.7	28.8	12.1	11.3	11.5
22	Depreciation	7.8	8.3	8.3	8.3	8.3
23	OPEB Liability Adjustment	7.2	7.5	7.5	7.5	7.5
24	GASB 68 Pension Expense Adjustment	(0.3)	0.3	0.6	0.5	(1.1)
25	Environmental Remediation	0.1	0.0	0.0	0.0	0.0
26						
27	Total Non-Reimbursable Expenses	\$78.7	\$91.7	\$76.6	\$76.5	\$74.7
28						
29						
30	Total Net Revenue/(Deficit)	(\$64.3)	(\$77.4)	(\$62.1)	(\$61.8)	(\$59.6)
31						
32	<u>Cash Adjustment Summary:</u>					
33	Operating Cash Adjustments	\$12.1	\$13.3	\$17.9	\$17.8	\$17.2
34	GASB Cash Adjustments	0.0	0.0	(0.0)	(0.1)	(0.1)
35	Subsidy Cash Adjustments (Other than SIRTOA Recovery)	0.0	(0.0)	0.0	0.0	0.0
36						
37	Total Cash Adjustments	\$12.1	\$13.3	\$17.9	\$17.7	\$16.1
38						
39	Gross Cash Balance	(\$52.1)	(\$64.1)	(\$44.2)	(\$44.1)	(\$43.5)
40						
41	<u>Other Adjustments:</u>					
42	Debt Service	(0.9)	(0.1)	(1.3)	(4.6)	(9.6)
43						
44	Total Billable Adjusted Cash Balance after Debt Service	(\$53.0)	(\$64.2)	(\$45.5)	(\$48.6)	(\$56.8)
45						
46	<u>City Subsidy Cash Adjustments:</u>					
47	Cash Balance Due from the City of New York	(53.0)	(64.2)	(45.5)	(48.6)	(56.8)
48	Cash Subsidy Received from City of New York for SIRTOA	36.1	53.0	64.2	45.5	52.3
49	Subsidy Cash Timing	(\$16.9)	(\$11.2)	\$18.7	(\$3.2)	(\$4.4)
50						
51	Net Cash Balance from Previous Year	(36.1)	(53.0)	(64.2)	(45.5)	(52.3)
52						
53	Baseline Net Cash Surplus/(Deficit)	(\$53.0)	(\$64.2)	(\$45.5)	(\$48.6)	(\$56.8)

SUMMARY
MTA BUS COMPANY
2018 FEBRUARY FINANCIAL PLAN
2018-2021
(\$ in millions)

Line

	ACTUAL		FORECAST				
	2016	2017	2018	2019	2020	2021	
9							
10	Revenue Summary:						
11							
12	Farebox Revenue	\$212.5	\$215.6	\$219.0	\$220.1	\$221.2	\$220.7
13	Other Revenue	22.0	21.1	20.5	20.7	20.8	21.5
14							
15	Total Revenues	\$234.5	\$236.7	\$239.6	\$240.8	\$242.0	\$242.2
16							
17	Non-Reimbursable Expense Summary:						
18							
19	Labor Expenses	\$525.6	\$551.8	\$571.3	\$588.4	\$590.2	\$598.6
20	Non-Labor Expenses	191.8	175.3	201.7	196.7	185.5	192.9
21	Depreciation	57.2	53.9	54.3	54.3	54.3	54.8
22	OPEB Liability Adjustment	63.5	100.2	100.2	100.2	100.2	100.2
23	GASB 68 Pension Expense Adjustment	(5.7)	114.6	45.6	44.6	40.4	30.7
24	Environmental Remediation	0.0	0.0	0.0	0.0	0.0	0.0
25							
26	Total Non-Reimbursable Expenses	\$832.4	\$995.8	\$973.1	\$984.2	\$970.6	\$977.2
27							
28							
29	Total Net Revenue/(Deficit)	(\$597.9)	(\$759.1)	(\$733.5)	(\$743.5)	(\$728.7)	(\$735.0)
30							
31	Cash Adjustment Summary:						
32	Operating Cash Adjustments	\$166.8	\$277.9	\$224.2	\$225.5	\$221.1	\$210.9
33	GASB Cash Adjustments	0.0	0.0	0.0	(0.1)	(0.2)	(0.3)
34							
35	Total Cash Adjustments	\$166.8	\$277.9	\$224.2	\$225.4	\$220.9	\$210.6
36							
37	Gross Cash Balance	(\$431.1)	(\$481.1)	(\$509.4)	(\$518.1)	(\$507.7)	(\$524.3)
38							
39	Other Adjustments:						
40	Non-Billable GASB Cash Adjustments	0.0	0.0	0.0	0.1	0.2	0.3
41	Debt Service	(35.0)	(1.7)	(20.4)	(23.4)	(27.2)	(30.0)
42	Non-Billable Debt Service (2005-2011 Capital Program)	32.5	(1.2)	15.9	16.7	17.5	17.3
43							
44	Total Billable Adjusted Cash Balance after Debt Service	(\$433.6)	(\$484.0)	(\$513.9)	(\$524.7)	(\$517.2)	(\$536.7)
45							
46	City Subsidy Cash Adjustments:						
47	Cash Balance Due from NYC (adjusted for Non-Billable GASB)	(\$433.6)	(\$484.0)	(\$513.9)	(\$524.7)	(\$517.2)	(\$536.7)
48	Cash Subsidy Received from City of New York for MTA Bus	\$355.0	\$571.9	\$498.4	\$519.1	\$521.1	\$526.6
49	Subsidy Cash Timing	(\$78.6)	\$87.8	(\$15.5)	(\$5.6)	\$3.9	(\$10.1)
50							
51	Net Cash Balance from Previous Year	(\$73.7)	(\$152.3)	(\$64.5)	(\$80.0)	(\$85.7)	(\$81.8)
52							
53							
54	Baseline Net Cash Surplus/(Deficit)	(\$152.3)	(\$64.5)	(\$80.0)	(\$85.7)	(\$81.8)	(\$91.9)
55							

MTA NEW YORK CITY TRANSIT
February Financial Plan 2018-2021
Paratransit Operations
(\$ in thousands)

	2017	2018	2019	2020	2021
ADA Trips:	6,327,539	6,844,529	7,152,533	7,474,397	7,810,745
<i>Pct Change from Previous Year</i>	-1.1%	8.2%	4.5%	4.5%	4.5%

Revenue:

Fares	\$ 17,244	\$ 19,276	\$ 20,144	\$ 21,050	\$ 21,998
Urban Tax	34,669	35,280	36,525	37,646	39,101
<i>Sub-total</i>	\$ 51,913	\$ 54,556	\$ 56,669	\$ 58,696	\$ 61,099
City Reimbursements	134,116	153,369	158,744	169,865	182,341
Total Revenue	\$ 186,029	\$ 207,925	\$ 215,413	\$ 228,561	\$ 243,440

Expenses:

Operating Expenses:					
Salaries & Benefits	\$ 22,585	\$ 25,543	\$ 26,052	\$ 26,571	\$ 27,101
Rental & Miscellaneous	451,425	509,071	526,961	562,171	601,849
Total Expenses	\$ 474,010	\$ 534,614	\$ 553,013	\$ 588,742	\$ 628,950
Net Paratransit Surplus/(Deficit)	\$ (287,981)	\$ (326,689)	\$ (337,600)	\$ (360,181)	\$ (385,510)

Paratransit Details

Total Paratransit Reimbursement:	\$ 168,785	\$ 188,649	\$ 195,269	\$ 207,511	\$ 221,442
Urban Tax	\$ 34,669	\$ 35,280	\$ 36,525	\$ 37,646	\$ 39,101
City Reimbursements	134,116	153,369	158,744	169,865	182,341

Rental & Miscellaneous Expense:

Paratransit Service Contracts

Carrier Services	\$ 350,739	\$ 375,733	\$ 397,571	\$ 422,614	\$ 447,855
Command Center	30,670	31,989	33,124	35,859	35,175
Eligibility Certification	2,699	3,729	3,808	3,964	4,039
Other	7,240	5,031	5,031	5,031	5,031
Subtotal	\$ 391,348	\$ 416,481	\$ 439,534	\$ 467,469	\$ 492,101

Other Than Personnel Service:

Insurance	40,970	43,928	50,009	57,493	66,090
Fuel	11,306	12,123	12,648	15,854	17,808
Other	5,139	35,117	23,348	19,934	24,428
Subtotal	\$ 57,415	\$ 91,168	\$ 86,006	\$ 93,280	\$ 108,326

Non-City Reimbursable OTPS: \$ 2,663 \$ 1,422 \$ 1,421 \$ 1,422 \$ 1,422

Total Rental & Miscellaneous Expense	\$ 451,425	\$ 509,071	\$ 526,961	\$ 562,171	\$ 601,849
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Annual Growth in Total Expenses 1.5% 12.8% 3.4% 6.5% 6.8%

Ridership

Registrant	6,327,539	6,844,529	7,152,533	7,474,397	7,810,745
Personal Care Attendant (PCA)	507,820	553,554	578,464	604,495	631,698
Guest	2,007,921	2,177,593	2,275,585	2,377,986	2,484,995
Total Ridership	8,843,280	9,575,677	10,006,582	10,456,879	10,927,438

Total Cost / Trip ^a \$ 74.91 \$ 78.11 \$ 77.32 \$ 78.77 \$ 80.52

Total Cost / Ridership ^b \$ 53.60 \$ 55.83 \$ 55.26 \$ 56.30 \$ 57.56

Note:

^a Cost / Trip reflects cost per ADA registrant trip

^b Cost / Ridership reflects cost per ADA registrant, PCA and guest. Fare revenue is paid by registrants and guests.

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Debt Service in the Financial Plan

The following table includes debt service projections for 2017 through 2021 in connection with the bond financed portion of approved Capital Programs.

The favorable variance below reflects the impact of interest rate savings generated through multiple advance refundings partially offset by timing of new bond issuance.

Debt Service Forecast			
<i>(\$ in millions)</i>			
Year	November Plan Debt Service	February Plan Debt Service	Difference Favorable/ (Unfavorable)
2017	\$ 2,525	\$ 2,507	\$ 18
2018	2,604	2,573	31
2019	2,800	2,785	15
2020	3,029	2,995	34
2021	3,225	3,162	63
Total 2017-2021	\$ 14,183	\$ 14,022	\$ 161

*Totals may not add due to rounding.

The following is a summary of the key assumptions used to determine the debt service projections in this Plan:

Forecasted Borrowing Schedule	2017	2018 ¹	2019	2020	2021
<i>(\$ in millions)</i>					
TRB New Money BANs	\$ -	\$2,851	\$2,483	\$2,248	\$2,005
TRB Bonds to Retire BANs ²	\$ -	\$ 133	\$4,528	\$2,595	\$2,354
TRB New Money Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
TRB Total Bonds Issued	\$ -	\$ 133	\$4,528	\$2,595	\$2,354
TBTA New Money BANs	\$ -	\$ -	\$ -	\$ -	\$ -
TBTA Bonds to Retire BANs	\$ -	\$ -	\$ -	\$ -	\$ -
TBTA New Money Bonds	\$ -	\$ 96	\$ 409	\$ 509	\$ 540
TBTA Total Bonds Issued	\$ -	\$ 96	\$ 409	\$ 509	\$ 540
Total MTA Long Term Bonds Issued	\$ -	\$ 229	\$4,937	\$3,104	\$2,894

¹ Excludes what has already been issued in 2018:

- 1) \$472 M (par) of TRB 2018A bonds to retire BANs,
- 2) \$500 M (par) of TRB 2018A New Money BANs,
- 3) \$352 M (par) of TBTA 2018A bonds to both retire BANs and for new money.

² 2019 bond issuance includes retirement of \$1,500 M of TRB BANs outstanding as of 2/1/18.

Forecasted Interest Rates	2017	2018	2019	2020	2021
Assumed Fixed-Rates					
Transportation Revenue Bonds	3.46%	3.59%	4.01%	4.26%	4.39%
Transportation Revenue Bond Anticipation Notes	1.02%	1.40%	2.07%	2.54%	2.72%
Triborough Bridge & Tunnel Authority	3.16%	3.29%	3.71%	3.96%	4.09%
Assumed Variable Rates	2.00%	2.00%	4.00%	4.00%	4.00%

Debt Issuance Assumptions:

- All debt is assumed to be issued as 30-year level debt service debt with principal amortized over the life of the bonds, except for the Railroad Rehabilitation and Improvement Financing (RRIF) loan which is amortized over 20 years on a level debt service basis, based on an interest rate of 2.38%.
- Current fixed-rate estimates are derived from the September 1, 2017 Municipal Market Data High Grade -1 year rate for BAN interest and 25 year interpolated rate for bond interest both adjusted for the projected increase through the plan period in the one-month US Treasury Bill and 10-year US Treasury Note respectively (source: The June 2017 Baseline Forecast of the Congressional Budget Office) and both further adjusted for a credit premium for each assumed credit issued based on recent market spreads.
- New bond issues calculated interest rate at time of issuance use fixed Rate assumption.
- Cost of issuance is assumed to be 2% of the gross bonding amount.
- Due to the Additional Bonds Test constraints of the DTF credit, no additional DTF new money bonds are assumed to be issued over the Financial Plan period.
- All bonds issued to finance TBTA capital projects are assumed to be issued under the TBTA General Revenue Resolution.
- The Build America Bonds subsidy has been reduced by 6.6% annually through and including Federal Fiscal Year 2021 reflecting the sequester reduction for payments to issuers of direct-pay bonds.
- No reserve funds are assumed in these projections.

METROPOLITAN TRANSPORTATION AUTHORITY

February Financial Plan 2018-2021

Summary of Total Budgeted Debt Service

(\$ in millions)

Line Number		ACTUAL						FORECAST					
		2016		2017		2018		2019		2020		2021	
9	<u>New York City Transit (NYCT):</u>												
10	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$906.179	\$923.288	\$937.141	\$953.210	\$940.852	\$934.363						
11	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	1.725	57.348	143.045	204.100						
12	2 Broadway Certificates of Participation - NYCT Share	16.082	4.504	0.000	0.000	0.000	0.000						
13	2 Broadway Certificates of Participation - Additional NYCT Share of MTA Lease Portion	0.000	0.000	0.000	0.000	0.000	0.000						
14	Bond Anticipation Notes	0.000	0.000	0.000	0.000	0.000	0.000						
15	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	315.168	340.953	343.375	348.453	349.975	349.367						
16	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	0.000	0.000	0.000	0.000	0.000	0.000						
17	<i>Sub-Total MTA Paid Debt Service</i>	\$1,237.429	\$1,268.745	\$1,282.241	\$1,359.011	\$1,433.872	\$1,487.830						
18													
19	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$174.718	\$184.453	\$199.147	\$210.929	\$208.048	\$206.994						
20	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	69.951	68.118	67.193	65.368	65.109	65.548						
21	<i>Sub-Total B&T Paid Debt Service</i>	\$244.669	\$252.571	\$266.341	\$276.297	\$273.156	\$272.542						
22													
23	Total NYCT Debt Service	\$1,482.098	\$1,521.316	\$1,548.581	\$1,635.308	\$1,707.028	\$1,760.373						
24													
25	<u>Commuter Railroads (CRR):</u>												
26	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$565.459	\$581.607	\$613.305	\$623.821	\$615.734	\$611.487						
27	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	2.306	76.639	191.163	272.755						
28	2 Broadway Certificates of Participation - CRR Share	0.000	1.377	0.000	0.000	0.000	0.000						
29	2 Broadway Certificates of Participation - Additional CRR Share of MTA Lease Portion	0.000	0.000	0.000	0.000	0.000	0.000						
30	Bond Anticipation Notes	0.000	0.000	0.000	0.000	0.000	0.000						
31	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	69.326	71.324	69.828	70.861	71.171	71.047						
32	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	0.000	0.000	0.000	0.000	0.000	0.000						
33	<i>Sub-Total MTA Paid Debt Service</i>	\$634.785	\$654.308	\$685.439	\$771.322	\$878.067	\$955.290						
34													
35	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$82.125	\$85.599	\$90.310	\$95.653	\$94.346	\$93.868						
36	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	30.734	30.171	30.232	29.411	29.294	29.492						
37	<i>Sub-Total B&T Paid Debt Service</i>	\$112.858	\$115.770	\$120.542	\$125.064	\$123.640	\$123.360						
38													
39	Total CRR Debt Service	\$747.643	\$770.078	\$805.981	\$896.386	\$1,001.708	\$1,078.650						
40													
41	<u>Bridges and Tunnels (B&T):</u>												
42	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$250.474	\$275.658	\$258.840	\$274.154	\$270.409	\$269.039						
43	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	27.632	26.486	25.310	24.622	24.525	24.690						
44	Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	1.586	15.535	42.610	73.039						
45	2 Broadway Certificates of Participation - TBTA Share	2.274	0.675	0.000	0.000	0.000	0.000						
46	2 Broadway Certificates of Participation - Additional TBTA Share of MTA Lease Portion	0.000	0.000	0.000	0.000	0.000	0.000						
47	Total B&T Debt Service	\$280.380	\$302.820	\$285.737	\$314.312	\$337.544	\$366.768						
48													
49	<u>MTA Bus:</u>												
50	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$35.065	\$1.734	\$20.433	\$20.783	\$20.514	\$20.372						
51	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	0.082	2.715	6.772	9.663						
52	Bond Anticipation Notes	0.000	0.000	0.000	0.000	0.000	0.000						
53													
54	Total MTA Bus Debt Service	\$35.065	\$1.734	\$20.514	\$23.498	\$27.286	\$30.035						
55													
56	<u>Staten Island Railway (SIRTOA):</u>												
57	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$0.889	\$0.094	\$1.151	\$1.170	\$1.155	\$1.147						
58	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	0.102	3.399	8.479	12.098						
59	Bond Anticipation Notes	0.000	0.000	0.000	0.000	0.000	0.000						
60													
61	Total SIRTOA Debt Service	\$0.889	\$0.094	\$1.253	\$4.570	\$9.634	\$13.245						
62													
63	Total MTA HQ Debt Service for 2 Broadway Certificates of Participation	\$2.206	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000						

METROPOLITAN TRANSPORTATION AUTHORITY

February Financial Plan 2018-2021

Summary of Total Budgeted Debt Service

(\$ in millions)

Line Number		ACTUAL	FORECAST				
		2016	2017	2018	2019	2020	2021
64	<u>MTA Total:</u>						
65							
66	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$1,507.592	\$1,506.723	\$1,572.029	\$1,598.984	\$1,578.254	\$1,567.370
67	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	384.494	412.277	413.203	419.315	421.146	420.415
68	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	507.317	545.710	548.297	580.736	572.803	569.902
69	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	128.316	124.775	122.736	119.401	118.927	119.731
70	2 Broadway Certificates of Participation	20.563	6.556	0.000	0.000	0.000	0.000
71	Bond Anticipation Notes	0.000	0.000	0.000	0.000	0.000	0.000
72	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	4.215	140.102	349.459	498.616
73	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	0.000	0.000	0.000	0.000	0.000	0.000
74	Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	1.586	15.535	42.610	73.039
75							
76	Total Debt Service	\$2,548.282	\$2,596.041	\$2,662.067	\$2,874.074	\$3,083.199	\$3,249.071
77							
78	<u>MTA Investment Income by Resolution</u>						
79							
80	Investment Income from Transportation Revenue Bond Debt Service Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
81	Investment Income from Dedicated Tax Fund Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
82	Investment Income from TBTA (B&T) General Revenue Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
83	Investment Income from TBTA (B&T) Subordinate Revenue Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
84	Investment Income from 2 Broadway Certificates of Participation Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
85							
86	Total MTA Investment Income	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
87							
88	<u>MTA Net Total</u>						
89							
90	Net Transportation Revenue Bonds Debt Service	\$1,507.592	\$1,506.723	\$1,576.244	\$1,739.086	\$1,927.714	\$2,065.986
91	Bond Anticipation Notes	0.000	0.000	0.000	0.000	0.000	0.000
92	Net Dedicated Tax Fund Bonds Debt Service	384.494	412.277	413.203	419.315	421.146	420.415
93	Net TBTA (B&T) General Revenue Bonds Debt Service	507.317	545.710	549.884	596.272	615.413	642.940
94	Net TBTA (B&T) Subordinate Revenue Bonds Debt Service	128.316	124.775	122.736	119.401	118.927	119.731
95	Net 2 Broadway Certificates of Participation Debt Service	20.563	6.556	0.000	0.000	0.000	0.000
96	Build America Bonds Interest Subsidy - TRB	(54.679)	(54.270)	(54.517)	(53.927)	(53.260)	(52.553)
97	Build America Bonds Interest Subsidy - DTF	(26.377)	(26.147)	(26.496)	(26.345)	(26.181)	(26.003)
98	Build America Bonds Interest Subsidy - TBTA GR Bonds	(8.443)	(8.452)	(8.465)	(8.465)	(8.465)	(8.465)
99							
100	Total MTA Net Debt Service	\$2,458.783	\$2,507.172	\$2,572.588	\$2,785.337	\$2,995.293	\$3,162.050
101							
102	Total MTA Wide Debt Service including Sandy Programs	\$2,458.783	\$2,507.172	\$2,572.588	\$2,785.337	\$2,995.293	\$3,162.050

METROPOLITAN TRANSPORTATION AUTHORITY

February Financial Plan 2018-2021

Debt Affordability Statement ⁽¹⁾

\$ in millions

Forecasted Debt Service and Borrowing Schedule	Notes	2016 ACTL	2017	2018	2019	2020	2021
Combined MTA/TBTA Forecasted Debt Service Schedule	1, 2, 3	\$2,438.2	\$2,500.6	\$2,572.6	\$2,785.3	\$2,995.3	\$3,162.1
Forecasted New Money Bonds Issued	4	1,838.6	-	229.3	4,936.6	3,104.1	2,893.8
Forecasted Debt Service by Credit ⁹	Notes	2016 ACTL	2017	2018	2019	2020	2021
Transportation Revenue Bonds							
Pledged Revenues	5	\$13,093.0	\$13,188.1	\$13,204.3	\$13,421.9	\$13,614.8	\$13,766.2
Debt Service	9	1,452.9	1,452.5	1,521.7	1,685.2	1,874.5	2,013.4
Debt Service as a % of Pledged Revenues		11%	11%	12%	13%	14%	15%
Dedicated Tax Fund Bonds							
Pledged Revenues	6	\$617.5	\$612.5	\$624.5	\$615.2	\$612.4	\$611.8
Debt Service	9	358.1	386.1	386.7	393.0	395.0	394.4
Debt Service as a % of Pledged Revenues		58%	63%	62%	64%	64%	64%
Triborough Bridge and Tunnel Authority General Revenue Bonds							
Pledged Revenues	7	\$1,382.8	\$1,327.4	\$1,296.9	\$1,295.7	\$1,291.8	\$1,278.7
Debt Service	9	498.9	537.3	541.4	587.8	606.9	634.5
Debt Service as a % of Total Pledged Revenues		36%	40%	42%	45%	47%	50%
Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds							
Pledged Revenues	8	\$883.9	\$790.1	\$755.5	\$707.9	\$684.8	\$644.2
Debt Service	9	128.3	124.8	122.7	119.4	118.9	119.7
Debt Service as a % of Total Pledged Revenues		15%	16%	16%	17%	17%	19%
Cumulative Debt Service (Excluding State Service Contract Bonds)	Notes	2016 ACTL	2017	2018	2019	2020	2021
Total Debt Service	1, 2, 3	\$2,438.2	\$2,500.6	\$2,572.6	\$2,785.3	\$2,995.3	\$3,162.1
Fare and Toll Revenues		\$7,919.9	\$8,078.7	\$8,200.7	\$8,244.9	\$8,293.2	\$8,305.7
Total Debt Service as a % of Fare and Toll Revenue		31%	31%	31%	34%	36%	38%
Operating Revenues (including Fare and Toll Revenues) and Subsidies		\$15,274.5	\$15,212.7	\$15,474.4	\$15,746.1	\$15,993.4	\$16,232.0
Total Debt Service as a % of Operating Revenues and Subsidies		16%	16%	17%	18%	19%	19%
Non-Reimbursable Expenses with Non-Cash Liabilities		\$16,251.6	\$17,087.5	\$17,945.5	\$18,460.9	\$19,111.6	\$19,750.2
Total Debt Service as % of Non-reimbursable Expenses		15%	15%	14%	15%	16%	16%

Notes on the following page are integral to this table.

Notes

- 1 Floating rate notes assumed at 4.00% plus the current fixed spread to maturity.
- 2 Synthetic fixed-rate debt assumed at swap rate; floating rate notes assumed at swap rate plus the current fixed spread to maturity.
- 3 Total debt service excludes COPS lease payments. All debt service numbers reduced by expected investment income and Build America Bonds (BAB) subsidy.
- 4 New money bonds amortized as 30-year level debt except for the Railroad Rehabilitation and Improvement Financing (RRIF) loan which is amortized over 20 years on a level debt service basis at a rate of 2.38%. All other new debt issued assumes 90% fixed rate and 10% variable rate.
- 5 Transportation Revenue Bonds pledged revenues consist generally of the following: fares and other miscellaneous revenues from the transit and commuter systems, including advertising, rental income and certain concession revenues (not including Grand Central and Penn Station); revenues from the distribution to the transit and commuter system of TBTA surplus; State and local general operating subsidies, including the new State taxes and fees; special tax-supported operating subsidies after the payment of debt service on the MTA Dedicated Tax Fund Bonds; New York City urban tax for transit; station maintenance and service reimbursements; and revenues from the investment of capital program funds. Pledged revenues secure Transportation Revenue Bonds before the payment of operating and maintenance expenses. Starting in 2006, revenues, expenses and debt service for MTA Bus have also been included.
- 6 Dedicated Tax Fund pledged revenues as shown above consist generally of the following: petroleum business tax, motor fuel tax and motor vehicle fees deposited into the Dedicated Mass Transportation Trust Fund for the benefit of the MTA; in addition, while not reflected in the DTF pledged revenue figures above, the petroleum business tax, district sales tax, franchise taxes and temporary franchise surcharges deposited into the Metropolitan Transportation Operating Assistance Account for the benefit of the MTA are also pledged. After the payment of debt service on the MTA Dedicated Tax Fund Bonds, these subsidies are available to pay debt service on the MTA Transportation Revenue Bonds, and then any remaining amounts are available to be used to meet operating costs of the transit system, the commuter system, and SIRTOA.
- 7 Triborough Bridge and Tunnel Authority General Revenue Bond pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels. Pledged revenues secure TBTA General Revenue Bonds after the payment of TBTA operating and maintenance expenses, including certain reserves.
- 8 Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels, after the payment of debt service on the TBTA General Revenue Bonds.
- 9 Debt service schedules for each credit are attached as addendum hereto.

Special Notes

- (1) Revenue and expense numbers do not include the impact of those items listed as part of the below-the-line adjustments on the financial schedules.

METROPOLITAN TRANSPORTATION AUTHORITY (including Triborough Bridge and Tunnel Authority)
Total Budgeted Annual Debt Service
All Issuance through December 31, 2016 (\$ in millions)

Fiscal Year	Transportation Revenue Resolution			Dedicated Tax Fund Resolution			TBTA General Revenue Resolution			TBTA Subordinate Resolution			MTA and TBTA Debt Service		
	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined
2017	1,452.5	-	1,452.5	386.1	-	386.1	537.3	-	537.3	124.8	-	124.8	2,500.6	-	2,500.6
2018	1,517.5	4.2	1,521.7	386.7	-	386.7	539.8	1.6	541.4	122.7	-	122.7	2,566.8	5.8	2,572.6
2019	1,545.1	140.1	1,685.2	393.0	-	393.0	572.3	15.5	587.8	119.4	-	119.4	2,629.7	155.6	2,785.3
2020	1,525.0	349.5	1,874.5	395.0	-	395.0	564.3	42.6	606.9	118.9	-	118.9	2,603.2	392.1	2,995.3
2021	1,514.8	498.6	2,013.4	394.4	-	394.4	561.4	73.0	634.5	119.7	-	119.7	2,590.4	571.7	3,162.1
2022	1,508.3	633.8	2,142.1	391.4	-	391.4	536.3	99.9	636.2	124.3	-	124.3	2,560.3	733.7	3,294.0
2023	1,575.4	699.1	2,274.5	394.4	-	394.4	597.2	117.6	714.8	123.6	-	123.6	2,690.6	816.7	3,507.3
2024	1,565.8	701.6	2,267.4	394.9	-	394.9	543.2	128.4	671.6	113.5	-	113.5	2,617.4	830.0	3,447.4
2025	1,545.7	706.3	2,252.0	393.6	-	393.6	567.0	132.5	699.5	113.8	-	113.8	2,620.0	838.8	3,458.9
2026	1,574.3	710.0	2,284.3	393.0	-	393.0	567.2	132.5	699.7	113.9	-	113.9	2,648.4	842.5	3,490.9
2027	1,570.1	710.0	2,280.1	393.8	-	393.8	578.3	132.5	710.8	114.2	-	114.2	2,656.3	842.5	3,498.9
2028	1,567.4	710.0	2,277.4	393.6	-	393.6	650.3	132.5	782.8	114.4	-	114.4	2,725.7	842.5	3,568.2
2029	1,584.4	710.0	2,294.4	395.1	-	395.1	572.5	132.5	705.1	114.5	-	114.5	2,666.6	842.5	3,509.1
2030	1,582.0	710.0	2,292.0	392.7	-	392.7	578.1	132.5	710.7	114.7	-	114.7	2,667.6	842.5	3,510.1
2031	1,615.4	710.0	2,325.4	372.1	-	372.1	583.8	132.5	716.4	110.7	-	110.7	2,682.1	842.5	3,524.6
2032	1,566.5	710.0	2,276.5	351.3	-	351.3	460.4	132.5	592.9	76.5	-	76.5	2,454.6	842.5	3,297.2
2033	1,279.0	710.0	1,989.0	346.5	-	346.5	304.1	132.5	436.7	-	-	-	1,929.6	842.5	2,772.2
2034	1,243.5	710.0	1,953.5	276.3	-	276.3	313.2	132.5	445.7	-	-	-	1,833.0	842.5	2,675.6
2035	1,222.8	710.0	1,932.8	287.7	-	287.7	344.1	132.5	476.7	-	-	-	1,854.6	842.5	2,697.2
2036	1,061.5	710.0	1,771.5	352.5	-	352.5	337.8	132.5	470.3	-	-	-	1,751.7	842.5	2,594.2
2037	1,035.1	710.0	1,745.1	369.7	-	369.7	339.3	132.5	471.9	-	-	-	1,744.1	842.5	2,586.6
2038	968.6	701.6	1,670.2	358.4	-	358.4	324.7	132.5	457.2	-	-	-	1,651.7	834.1	2,485.8
2039	905.1	689.5	1,594.6	307.3	-	307.3	224.4	132.6	356.9	-	-	-	1,436.8	822.0	2,258.8
2040	803.2	679.6	1,482.8	68.8	-	68.8	182.0	132.6	314.6	-	-	-	1,054.0	812.1	1,866.2
2041	650.0	672.5	1,322.4	38.2	-	38.2	161.7	132.6	294.3	-	-	-	849.9	805.0	1,654.9
2042	586.6	669.8	1,256.4	38.2	-	38.2	159.4	132.6	292.0	-	-	-	784.2	802.4	1,586.6
2043	456.2	667.2	1,123.5	38.2	-	38.2	143.0	132.6	275.6	-	-	-	637.4	799.8	1,437.2
2044	398.0	665.3	1,063.3	38.2	-	38.2	138.1	132.6	270.7	-	-	-	574.3	797.9	1,372.2
2045	296.5	658.0	954.5	38.2	-	38.2	124.1	132.6	256.7	-	-	-	458.9	790.5	1,249.4
2046	236.3	658.0	894.3	38.2	-	38.2	118.0	132.6	250.5	-	-	-	392.5	790.5	1,183.0
2047	217.9	658.0	875.9	35.7	-	35.7	98.7	132.6	231.2	-	-	-	352.3	790.5	1,142.8
2048	193.6	658.0	851.6	21.5	-	21.5	73.2	127.4	200.5	-	-	-	288.3	785.3	1,073.6
2049	108.9	406.7	515.6	21.5	-	21.5	13.7	104.6	118.3	-	-	-	144.1	511.2	655.3
2050	105.1	261.2	366.3	21.5	-	21.5	12.0	75.3	87.2	-	-	-	138.5	336.5	475.0
2051	79.4	125.4	204.8	21.5	-	21.5	-	43.7	43.7	-	-	-	100.9	169.1	270.0
2052	79.4	0.6	80.0	21.5	-	21.5	-	21.6	21.6	-	-	-	100.9	22.2	123.0
2053	79.4	0.1	79.5	21.4	-	21.4	-	8.3	8.3	-	-	-	100.9	8.4	109.2
2054	79.4	0.0	79.4	21.4	-	21.4	-	-	-	-	-	-	100.9	0.0	100.9
2055	77.4	-	77.4	21.5	-	21.5	-	-	-	-	-	-	98.8	-	98.8
2056	56.9	-	56.9	20.2	-	20.2	-	-	-	-	-	-	77.1	-	77.1
2057	9.1	-	9.1	11.4	-	11.4	-	-	-	-	-	-	20.6	-	20.6

Notes:

Does not include debt service for State Service Contract Bonds and Convention Center Bonds, which is paid by NY State. Also excludes COPS lease payments.
Includes interest budgeted for Transportation Revenue Bond Anticipation Notes.
Forecasted Investment Income is not included above.
Net of Build America Bonds subsidy.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Agency

Category	2017 Final Estimate	2018 Adopted Budget	2019	2020	2021
Baseline Total Positions	73,575	74,087	74,029	73,719	73,997
NYC Transit	50,071	50,129	50,021	49,702	49,445
Long Island Rail Road	7,414	7,725	7,752	7,706	8,227
Metro-North Railroad	6,939	7,006	7,010	7,012	7,012
Bridges & Tunnels	1,589	1,589	1,591	1,597	1,597
Headquarters	3,126	3,130	3,153	3,207	3,217
Staten Island Railway	338	343	309	309	309
Capital Construction Company	146	181	181	181	181
Bus Company	3,952	3,984	4,012	4,005	4,009
Non-Reimbursable	65,632	66,275	66,675	67,082	67,465
NYC Transit	44,469	44,752	44,921	45,140	44,961
Long Island Rail Road	6,106	6,502	6,693	6,830	7,362
Metro-North Railroad	6,332	6,255	6,262	6,260	6,276
Bridges & Tunnels	1,502	1,502	1,504	1,510	1,510
Headquarters	2,987	2,991	3,014	3,068	3,078
Staten Island Railway	324	329	309	309	309
Capital Construction Company	-	-	-	-	-
Bus Company	3,912	3,944	3,972	3,965	3,969
Reimbursable	7,943	7,812	7,354	6,637	6,532
NYC Transit	5,602	5,377	5,100	4,562	4,484
Long Island Rail Road	1,308	1,223	1,059	876	865
Metro-North Railroad	607	751	748	752	736
Bridges & Tunnels	87	87	87	87	87
Headquarters	139	139	139	139	139
Staten Island Railway	14	14	-	-	-
Capital Construction Company	146	181	181	181	181
Bus Company	40	40	40	40	40
Total Full-Time	73,357	73,869	73,811	73,501	73,779
NYC Transit	49,869	49,927	49,819	49,500	49,243
Long Island Rail Road	7,414	7,725	7,752	7,706	8,227
Metro-North Railroad	6,938	7,005	7,009	7,011	7,011
Bridges & Tunnels	1,589	1,589	1,591	1,597	1,597
Headquarters	3,126	3,130	3,153	3,207	3,217
Staten Island Railway	338	343	309	309	309
Capital Construction Company	146	181	181	181	181
Bus Company	3,937	3,969	3,997	3,990	3,994
Total Full-Time-Equivalents	218	218	218	218	218
NYC Transit	202	202	202	202	202
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	15	15	15	15	15

¹ For 2017 and beyond, the table captures authorized positions at year end (December 31).

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Function and Agency

Function	2017 Final Estimate	2018 Adopted Budget	2019	2020	2021
Administration	5,079	5,121	5,156	5,132	5,105
NYC Transit	1,434	1,462	1,459	1,422	1,422
Long Island Rail Road	508	519	526	534	545
Metro-North Railroad	605	609	609	609	609
Bridges & Tunnels	92	92	92	92	92
Headquarters	2,244	2,248	2,251	2,251	2,245
Staten Island Railway	29	29	29	29	29
Capital Construction Company	16	16	16	16	16
Bus Company	151	146	174	179	147
Operations	31,831	31,925	31,816	31,761	31,904
NYC Transit	24,146	24,033	23,913	23,761	23,758
Long Island Rail Road	2,504	2,669	2,680	2,777	2,923
Metro-North Railroad	1,926	1,930	1,930	1,930	1,930
Bridges & Tunnels	586	586	586	586	586
Headquarters	-	-	-	-	-
Staten Island Railway	107	111	111	111	111
Capital Construction Company	-	-	-	-	-
Bus Company	2,562	2,596	2,596	2,596	2,596
Maintenance	32,695	33,006	33,028	32,818	32,966
NYC Transit	22,479	22,606	22,631	22,576	22,322
Long Island Rail Road	4,188	4,323	4,336	4,191	4,557
Metro-North Railroad	4,281	4,331	4,335	4,337	4,337
Bridges & Tunnels	382	382	382	382	382
Headquarters	-	-	-	-	-
Staten Island Railway	188	189	169	169	169
Capital Construction Company	-	-	-	-	-
Bus Company	1,177	1,175	1,175	1,163	1,199
Engineering/Capital	2,133	2,187	2,161	2,086	2,084
NYC Transit	1,358	1,368	1,358	1,283	1,283
Long Island Rail Road	214	214	210	204	202
Metro-North Railroad	127	136	136	136	136
Bridges & Tunnels	253	253	255	261	261
Headquarters	-	-	-	-	-
Staten Island Railway	14	14	-	-	-
Capital Construction Company	130	165	165	165	165
Bus Company	37	37	37	37	37
Public Safety	1,837	1,848	1,868	1,922	1,938
NYC Transit	654	660	660	660	660
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	276	276	276	276	276
Headquarters	882	882	902	956	972
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	25	30	30	30	30
Baseline Total Positions	73,575	74,087	74,029	73,719	73,997

¹ For 2017 and beyond, the table captures authorized positions at year end (December 31).

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
Baseline Total Full-time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP	2017 Final Estimate	2018 Adopted Budget	2019	2020	2021
Administration					
Managers/Supervisors	1,588	1,599	1,594	1,574	1,571
Professional, Technical, Clerica	3,346	3,384	3,399	3,390	3,398
Operational Hourlies	146	139	164	168	136
Total Administration	5,079	5,121	5,156	5,132	5,105
Operations					
Managers/Supervisors	3,900	3,893	3,864	3,857	3,892
Professional, Technical, Clerica	907	906	905	902	911
Operational Hourlies	27,024	27,126	27,047	27,002	27,101
Total Operations	31,831	31,925	31,816	31,761	31,904
Maintenance					
Managers/Supervisors	5,784	5,843	5,812	5,750	5,784
Professional, Technical, Clerica	2,049	2,084	2,082	2,020	2,041
Operational Hourlies	24,862	25,079	25,134	25,048	25,141
Total Maintenance	32,695	33,006	33,028	32,818	32,966
Engineering/Capital					
Managers/Supervisors	607	608	601	539	539
Professional, Technical, Clerica	1,515	1,568	1,558	1,545	1,543
Operational Hourlies	11	11	2	2	2
Total Engineering/Capital	2,133	2,187	2,161	2,086	2,084
Public Safety					
Managers/Supervisors	518	525	525	539	539
Professional, Technical, Clerica	159	162	162	163	163
Operational Hourlies	1,160	1,161	1,181	1,220	1,236
Total Public Safety	1,837	1,848	1,868	1,922	1,938
Baseline Total Positions					
Managers/Supervisors	12,397	12,468	12,396	12,259	12,325
Professional, Technical, Clerica	7,976	8,104	8,106	8,020	8,056
Operational Hourlies	53,203	53,516	53,528	53,440	53,616
Baseline Total Positions	73,575	74,087	74,029	73,719	73,997

¹ For 2017 and beyond, the table captures authorized positions at year end (December 31).

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
Year to Year Changes for Positions by Agency
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents
Favorable/(Unfavorable)

CATEGORY	Change 2017-2018	Change 2018-2019	Change 2019-2020	Change 2020-2021
Baseline Total Positions	(512)	58	310	(278)
NYC Transit	(58)	108	319	257
Long Island Rail Road	(311)	(27)	46	(521)
Metro-North Railroad	(67)	(4)	(2)	-
Bridges & Tunnels	-	(2)	(6)	-
Headquarters	(4)	(23)	(54)	(10)
Staten Island Railway	(5)	34	-	-
Capital Construction Company	(35)	-	-	-
Bus Company	(32)	(28)	7	(4)
Non-Reimbursable	(643)	(399)	(407)	(383)
NYC Transit	(283)	(169)	(219)	179
Long Island Rail Road	(396)	(191)	(137)	(532)
Metro-North Railroad	77	(6)	2	(16)
Bridges & Tunnels	-	(2)	(6)	-
Headquarters	(4)	(23)	(54)	(10)
Staten Island Railway	(5)	20	-	-
Capital Construction Company	-	-	-	-
Bus Company	(32)	(28)	7	(4)
Reimbursable	131	457	717	105
NYC Transit	225	277	538	78
Long Island Rail Road	85	164	183	11
Metro-North Railroad	(144)	2	(4)	16
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	14	-	-
Capital Construction Company	(35)	-	-	-
Bus Company	-	-	-	-
Total Full-Time	(512)	58	310	(278)
NYC Transit	(58)	108	319	257
Long Island Rail Road	(311)	(27)	46	(521)
Metro-North Railroad	(67)	(4)	(2)	-
Bridges & Tunnels	-	(2)	(6)	-
Headquarters	(4)	(23)	(54)	(10)
Staten Island Railway	(5)	34	-	-
Capital Construction Company	(35)	-	-	-
Bus Company	(32)	(28)	7	(4)
Total Full-Time-Equivalents	-	-	-	-
NYC Transit	-	-	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	-	-	-	-

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
Year to Year Changes for Positions by Function and Agency
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents
Favorable/(Unfavorable)

FUNCTION/DEPARTMENT	Change 2017-2018	Change 2018-2019	Change 2019-2020	Change 2020-2021
Administration	(42)	(35)	24	27
NYC Transit	(28)	3	37	-
Long Island Rail Road	(11)	(7)	(8)	(11)
Metro-North Railroad	(4)	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	(4)	(3)	-	6
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	5	(28)	(5)	32
Operations	(94)	109	55	(143)
NYC Transit	113	120	152	3
Long Island Rail Road	(165)	(11)	(97)	(146)
Metro-North Railroad	(4)	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	(4)	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	(34)	-	-	-
Maintenance	(311)	(22)	210	(148)
NYC Transit	(127)	(25)	55	254
Long Island Rail Road	(135)	(13)	145	(366)
Metro-North Railroad	(50)	(4)	(2)	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Long Island Bus	-	-	-	-
Staten Island Railway	(1)	20	-	-
Capital Construction Company	-	-	-	-
Bus Company	2	-	12	(36)
Engineering/Capital	(54)	26	75	2
NYC Transit	(10)	10	75	-
Long Island Rail Road	-	4	6	2
Metro-North Railroad	(9)	-	-	-
Bridges & Tunnels	-	(2)	(6)	-
Headquarters	-	-	-	-
Staten Island Railway	-	14	-	-
Capital Construction Company	(35)	-	-	-
Bus Company	-	-	-	-
Public Safety	(11)	(20)	(54)	(16)
NYC Transit	(6)	-	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	(20)	(54)	(16)
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	(5)	-	-	-
Baseline Total Positions	(512)	58	310	(278)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
Year to Year Changes for Positions by Function and Occupational Group
Baseline Total Full-time Positions and Full-time Equivalents
Non-Reimbursable and Reimbursable
Favorable/(Unfavorable)

FUNCTION/OCCUPATIONAL GROUP	Change 2017-2018	Change 2018-2019	Change 2019-2020	Change 2020-2021
Administration				
Managers/Supervisors	(11)	5	20	3
Professional, Technical, Clerical	(38)	(15)	9	(8)
Operational Hourlies	7	(25)	(4)	32
Total Administration	(42)	(35)	24	27
Operations				
Managers/Supervisors	7	29	7	(35)
Professional, Technical, Clerical	1	1	3	(9)
Operational Hourlies	(102)	79	45	(99)
Total Operations	(94)	109	55	(143)
Maintenance				
Managers/Supervisors	(59)	31	62	(34)
Professional, Technical, Clerical	(35)	2	62	(21)
Operational Hourlies	(217)	(55)	86	(93)
Total Maintenance	(311)	(22)	210	(148)
Engineering/Capital				
Managers/Supervisors	(1)	7	62	-
Professional, Technical, Clerical	(53)	10	13	2
Operational Hourlies	-	9	-	-
Total Engineering/Capital	(54)	26	75	2
Public Safety				
Managers/Supervisors	(7)	-	(14)	-
Professional, Technical, Clerical	(3)	-	(1)	-
Operational Hourlies	(1)	(20)	(39)	(16)
Total Public Safety	(11)	(20)	(54)	(16)
Baseline Total Positions				
Managers/Supervisors	(71)	72	137	(66)
Professional, Technical, Clerical	(128)	(2)	86	(36)
Operational Hourlies	(313)	(12)	88	(176)
Baseline Total Positions	(512)	58	310	(278)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
Baseline Change Between 2018 February Financial Plan vs. 2017 November Financial Plan
Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Agency
Favorable/(Unfavorable)

Category	2017	2018	2019	2020	2021
Baseline Total Positions	283	1,478	1,418	1,229	1,239
NYC Transit	283	1,478	1,418	1,229	1,239
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Non-Reimbursable	283	1,564	1,521	1,252	1,271
NYC Transit	283	1,564	1,521	1,252	1,271
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Reimbursable	-	(86)	(103)	(23)	(32)
NYC Transit	-	(86)	(103)	(23)	(32)
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Total Full-Time	283	1,478	1,418	1,229	1,239
NYC Transit	283	1,478	1,418	1,229	1,239
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Total Full-Time-Equivalents	-	-	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
Baseline Change Between 2018 February Financial Plan vs. 2017 November Financial Plan
Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Function and Agency
Favorable/(Unfavorable)

Function	2017	2018	2019	2020	2021
Administration	-	13	3	3	3
NYC Transit	-	13	3	3	3
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Operations	85	371	338	359	294
NYC Transit	85	371	338	359	294
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Maintenance	198	1,104	1,077	867	942
NYC Transit	198	1,104	1,077	867	942
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Engineering/Capital	-	(10)	-	-	-
NYC Transit	-	(10)	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Public Safety	-	-	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Baseline Total Positions	283	1,478	1,418	1,229	1,239

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
Baseline Change Between 2018 February Financial Plan vs. 2017 November Financial Plan
Non-Reimbursable and Reimbursable
Full-time Positions and Full-time Equivalents by Occupational Group and Agency
Favorable/(Unfavorable)

FUNCTION/OCCUPATIONAL GROUP		Change				
		2017	2018	2019	2020	2021
Administration						
	Managers/Supervisors	-	2	2	2	2
	Professional, Technical, Clerical	-	11	1	1	1
	Operational Hourlies	-	-	-	-	-
	Total Administration	-	13	3	3	3
Operations						
	Managers/Supervisors	6	9	9	11	11
	Professional, Technical, Clerical	(1)	(2)	(1)	(1)	(1)
	Operational Hourlies	80	364	330	349	284
	Total Operations	85	371	338	359	294
Maintenance						
	Managers/Supervisors	30	222	162	164	176
	Professional, Technical, Clerical	1	41	25	25	29
	Operational Hourlies	167	841	890	678	737
	Total Maintenance	198	1,104	1,077	867	942
Engineering/Capital						
	Managers/Supervisors	-	(1)	-	-	-
	Professional, Technical, Clerical	-	(9)	-	-	-
	Operational Hourlies	-	-	-	-	-
	Total Engineering/Capital	-	(10)	-	-	-
Public Safety						
	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	-	-	-	-	-
	Operational Hourlies	-	-	-	-	-
	Total Public Safety	-	-	-	-	-
Baseline Total Positions						
	Managers/Supervisors	36	232	173	177	189
	Professional, Technical, Clerical	-	41	25	25	29
	Operational Hourlies	247	1,205	1,220	1,027	1,021
	Baseline Total Positions	283	1,478	1,418	1,229	1,239

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IV. Other MTA Consolidated Materials

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line No	Reimbursable	Actual 2016	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
10	Operating Revenue						
11	Farebox Revenue	\$0	\$0	\$0	\$0	\$0	\$0
12	Toll Revenue	0	0	0	0	0	0
13	Other Revenue	0	0	0	0	0	0
14	Capital and Other Reimbursements	1,950	2,187	2,225	2,056	1,914	1,884
15	Total Operating Revenue	\$1,950	\$2,187	\$2,225	\$2,056	\$1,914	\$1,884
17	Operating Expense						
18	Labor Expenses:						
19	Payroll	\$618	\$692	\$748	\$729	\$679	\$681
20	Overtime	227	256	191	171	169	169
21	Health & Welfare	66	74	80	78	76	78
22	OPEB Current Payment	8	10	10	11	11	12
23	Pensions	82	98	105	100	95	97
24	Other-Fringe Benefits	222	252	258	249	233	232
25	Reimbursable Overhead	421	474	430	410	387	382
26	Total Labor Expenses	\$1,643	\$1,856	\$1,820	\$1,748	\$1,650	\$1,651
28	Non-Labor Expenses:						
29	Electric Power	\$2	\$1	\$0	\$0	\$0	\$0
30	Fuel	0	0	0	(0)	(0)	(0)
31	Insurance	11	13	14	13	12	12
32	Claims	0	0	0	0	0	0
33	Paratransit Service Contracts	0	0	0	0	0	0
34	Maintenance and Other Operating Contracts	79	74	102	60	58	54
35	Professional Service Contracts	78	70	123	102	73	60
36	Materials & Supplies	134	171	165	132	121	106
37	Other Business Expenses	5	2	1	1	0	0
38	Total Non-Labor Expenses	\$308	\$331	\$404	\$308	\$264	\$233
40	Other Expense Adjustments:						
41	Other	\$0	\$0	\$0	\$0	\$0	\$0
42	Total Other Expense Adjustments	\$0	\$0	\$0	\$0	\$0	\$0
44	Depreciation	\$0	\$0	\$0	\$0	\$0	\$0
45	OPEB Obligation	0	0	0	0	0	0
46	Environmental Remediation	0	0	0	0	0	0
48	Total Operating Expense	\$1,950	\$2,187	\$2,225	\$2,056	\$1,914	\$1,884
50	Baseline Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line No.	Non-Reimbursable/Reimbursable	Actual 2016	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
10	Operating Revenue						
11	Farebox Revenue	\$6,050	\$6,172	\$6,277	\$6,308	\$6,347	\$6,353
12	Toll Revenue	1,870	1,906	1,923	1,937	1,946	1,953
13	Other Revenue	688	665	673	685	718	720
14	Capital and Other Reimbursements	1,950	2,187	2,225	2,056	1,914	1,884
15	Total Operating Revenue	\$10,558	\$10,931	\$11,098	\$10,986	\$10,925	\$10,910
17	Operating Expense						
18	Labor Expenses:						
19	Payroll	\$5,457	\$5,729	\$6,033	\$6,184	\$6,271	\$6,393
20	Overtime	998	1,139	984	966	979	1,009
21	Health & Welfare	1,238	1,288	1,425	1,520	1,606	1,705
22	OPEB Current Payment	570	579	648	703	762	828
23	Pensions	1,452	1,424	1,445	1,460	1,454	1,470
24	Other-Fringe Benefits	1,170	1,141	1,152	1,179	1,199	1,228
25	Reimbursable Overhead	(5)	(2)	(3)	(2)	(2)	(1)
26	Total Labor Expenses	\$10,880	\$11,297	\$11,685	\$12,010	\$12,269	\$12,632
28	Non-Labor Expenses:						
29	Electric Power	\$408	\$445	\$505	\$519	\$547	\$604
30	Fuel	125	148	153	152	177	187
31	Insurance	(9)	43	44	46	50	56
32	Claims	464	314	320	328	329	330
33	Paratransit Service Contracts	384	391	416	440	467	492
34	Maintenance and Other Operating Contracts	709	825	879	824	820	855
35	Professional Service Contracts	479	645	685	570	534	519
36	Materials & Supplies	719	776	838	799	828	811
37	Other Business Expenses	197	211	214	225	234	239
38	Total Non-Labor Expenses	\$3,476	\$3,797	\$4,055	\$3,903	\$3,987	\$4,093
40	Other Expense Adjustments:						
41	Other	\$47	\$52	\$49	\$50	\$52	\$53
42	General Reserve	0	0	160	165	175	180
43	Total Other Expense Adjustments	\$47	\$52	\$209	\$215	\$227	\$233
45	Gap Closing Expenses:						
46	<i>Additional Actions for Budget Balance: Expense Impact</i>	\$0	\$0	\$0	\$0	\$0	\$0
45	Total Operating Expense before Non-Cash Liability Adjs.	\$14,404	\$15,146	\$15,949	\$16,128	\$16,483	\$16,958
47	Depreciation	\$2,443	\$2,615	\$2,674	\$2,741	\$2,808	\$2,870
48	OPEB Obligation	\$1,562	\$1,681	\$1,776	\$1,871	\$1,975	\$2,084
49	GASB 68 Pension Expense Adjustment	(\$219)	(\$172)	(\$235)	(\$229)	(\$246)	(\$284)
49	Environmental Remediation	\$12	\$4	\$6	\$6	\$6	\$6
51	Total Operating Expense	\$18,202	\$19,274	\$20,170	\$20,517	\$21,025	\$21,635
53	Less: B&T Depreciation	\$135	\$150	\$137	\$146	\$156	\$167
53	Net Operating Deficit Before Subsidies and Debt Service	(\$7,643)	(\$8,344)	(\$9,072)	(\$9,531)	(\$10,101)	(\$10,725)
55	Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$3,798)	(\$4,128)	(\$4,222)	(\$4,390)	(\$4,542)	(\$4,677)
57	Debt Service (excludes Service Contract Bonds)	2,459	2,507	2,573	2,785	2,995	3,162
59	Total Operating Expense with Debt Service	\$16,863	\$17,654	\$18,521	\$18,913	\$19,479	\$20,120
61	Dedicated Taxes and State/Local Subsidies	\$6,666	\$6,469	\$6,601	\$6,817	\$6,983	\$7,206
63	Net Deficit After Subsidies and Debt Service	\$362	(\$254)	(\$822)	(\$1,110)	(\$1,571)	(\$2,003)
65	Conversion to Cash Basis: GASB Account	0	0	(8)	(18)	(29)	(42)
66	Conversion to Cash Basis: All Other	(594)	80	146	214	92	21
68	CASH BALANCE BEFORE PRIOR-YEAR CARRY-OVER	(\$232)	(\$174)	(\$685)	(\$915)	(\$1,508)	(\$2,024)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
MTA Consolidated Cash Receipts and Expenditures
(\$ in millions)

Line No.	Cash Receipts and Expenditures	Actual 2016	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
10	Receipts						
11	Farebox Revenue	\$6,083	\$6,190	\$6,283	\$6,314	\$6,353	\$6,358
12	Other Operating Revenue	706	700	669	806	749	733
13	Capital and Other Reimbursements	1,780	2,162	2,286	2,073	1,893	1,852
14	Total Receipts	\$8,569	\$9,052	\$9,238	\$9,193	\$8,996	\$8,943
16	Expenditures						
17	Labor:						
18	Payroll	\$5,303	\$5,530	\$5,842	\$5,979	\$6,076	\$6,179
19	Overtime	972	1,106	958	936	951	978
20	Health and Welfare	1,192	1,256	1,385	1,479	1,563	1,659
21	OPEB Current Payment	554	559	626	680	739	803
22	Pensions	1,405	1,376	1,402	1,417	1,412	1,427
23	Other Fringe Benefits	841	872	884	900	917	938
24	Contribution to GASB Fund	0	0	8	18	29	42
25	Reimbursable Overhead	(0)	0	0	0	0	0
26	Total Labor Expenditures	\$10,266	\$10,699	\$11,105	\$11,410	\$11,687	\$12,026
28	Non-Labor:						
29	Electric Power	\$405	\$443	\$500	\$514	\$541	\$598
30	Fuel	120	143	150	148	173	184
31	Insurance	(29)	34	30	32	38	38
32	Claims	295	256	252	259	261	264
33	Paratransit Service Contracts	379	391	414	438	465	490
34	Maintenance and Other Operating Contracts	578	705	714	649	627	680
35	Professional Service Contracts	406	616	653	512	472	457
36	Materials & Supplies	698	751	848	801	824	816
37	Other Business Expenditures	200	203	191	202	202	206
38	Total Non-Labor Expenditures	\$3,051	\$3,543	\$3,755	\$3,555	\$3,603	\$3,732
40	Other Expenditure Adjustments:						
41	Other	\$130	\$89	\$143	\$91	\$133	\$145
42	General Reserve	0	0	160	165	175	180
43	Total Other Expenditure Adjustments	\$130	\$89	\$303	\$256	\$308	\$325
45	Total Expenditures	\$13,446	\$14,331	\$15,162	\$15,220	\$15,599	\$16,083
47	Net Cash Deficit Before Subsidies and Debt Service	(\$4,878)	(\$5,278)	(\$5,924)	(\$6,027)	(6,603)	(7,140)
49	Dedicated Taxes and State/Local Subsidies	\$6,439	\$6,947	\$7,126	\$7,162	\$7,327	\$7,481
50	Debt Service (excludes Service Contract Bonds)	(\$1,793)	(\$1,843)	(\$1,887)	(\$2,050)	(\$2,233)	(\$2,365)
52	CASH BALANCE BEFORE PRIOR-YEAR CARRY-OVER	(\$232)	(\$174)	(\$685)	(\$915)	(\$1,508)	(\$2,024)
53	ADJUSTMENTS	0	45	576	910	1,101	1,422
54	PRIOR-YEAR CARRY-OVER	480	248	118	9	4	0
55	NET CASH BALANCE	\$248	\$118	\$9	\$4	(\$403)	(\$602)

METROPOLITAN TRANSPORTATION AUTHORITY

February Financial Plan 2018-2021

Cash Conversion Detail

(\$ in millions)

	Actual 2016	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
<u>Depreciation</u>						
New York City Transit	\$1,650	\$1,778	\$1,828	\$1,878	\$1,928	\$1,978
Long Island Rail Road	334	338	341	343	346	350
Metro-North Railroad	236	236	247	247	247	247
MTA Headquarters	23	52	60	65	68	65
MTA Bus Company	57	54	54	54	54	55
Staten Island Railway	8	8	8	8	8	8
Bridges & Tunnels	135	150	137	146	156	167
<i>Sub-Total</i>	\$2,443	\$2,615	\$2,674	\$2,741	\$2,808	\$2,870
<u>OPEB Liability Adjustment</u>						
New York City Transit	\$1,193	\$1,269	\$1,350	\$1,437	\$1,529	\$1,627
Long Island Rail Road	90	88	90	93	96	99
Metro-North Railroad	57	58	58	58	58	58
MTA Headquarters	85	87	94	96	101	106
MTA Bus Company	64	100	100	100	100	100
Staten Island Railway	7	8	8	8	8	8
Bridges & Tunnels	67	72	75	79	83	87
<i>Sub-Total</i>	\$1,562	\$1,681	\$1,776	\$1,871	\$1,975	\$2,084
<u>GASB 68 Pension Expense Adjustment</u>						
New York City Transit	(\$184)	(\$296)	(\$306)	(\$296)	(\$303)	(\$309)
Long Island Rail Road	(12)	0	0	0	0	0
Metro-North Railroad	(10)	(7)	4	0	(7)	(24)
MTA Headquarters	0	4	5	5	3	(2)
MTA Bus Company	(6)	115	46	45	40	31
Staten Island Railway	(0)	0	1	1	(0)	(1)
Bridges & Tunnels	(7)	12	15	17	20	21
<i>Sub-Total</i>	(219)	(172)	(235)	(229)	(246)	(284)
<u>Environmental Remediation</u>						
New York City Transit	\$10	\$0	\$0	\$0	\$0	\$0
Long Island Rail Road	(2)	2	2	2	2	2
Metro-North Railroad	4	2	4	4	4	4
MTA Bus Company	0	0	0	0	0	0
Staten Island Railway	0	0	0	0	0	0
Bridges & Tunnels	0	0	0	0	0	0
<i>Sub-Total</i>	\$12	\$4	\$6	\$6	\$6	\$6
<u>Net Operating Surplus/(Deficit)</u>						
New York City Transit	\$262	\$252	\$276	\$261	\$218	\$196
Long Island Rail Road	29	(9)	(38)	(16)	(17)	(26)
Metro-North Railroad	(48)	(73)	(58)	(51)	(78)	(18)
MTA Headquarters	98	90	3	182	80	71
MTA Bus Company	52	9	24	26	26	25
Staten Island Railway	(3)	(3)	1	1	1	1
First Mutual Transportation Assurance Company	(36)	2	(2)	(5)	(17)	(30)
Other	32	(1)	40	40	71	11
<i>Sub-Total</i>	\$386	\$266	\$245	\$438	\$284	\$230
<u>Subsidies</u>						
New York City Transit	(\$679)	(\$291)	(\$182)	(\$269)	(\$260)	(\$271)
Commuter Railroads	(180)	46	96	60	64	61
MTA Headquarters	(26)	(18)	(25)	(25)	(25)	(25)
MTA Bus Company	(79)	88	(16)	(6)	4	(10)
Staten Island Railway	(17)	(11)	19	(3)	(4)	(4)
<i>Sub-Total</i>	(\$980)	(\$187)	(\$108)	(\$243)	(\$221)	(\$250)
Total Cash Conversion	\$3,204	\$4,208	\$4,359	\$4,585	\$4,605	\$4,657

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
Changes Year-to-Year By Category
 Favorable/(Unfavorable)
 (\$ in millions)

Line
Number

Non-Reimbursable										
	Final Estimate 2017	Adopted Budget 2018	Change 2017 - 2018	2019	Change 2018 - 2019	2020	Change 2019-2020	2021	Change 2020-2021	
Operating Revenue										
Farebox Revenue	\$6,172	\$6,277	\$105	\$6,308	\$31	\$6,347	\$39	\$6,353	\$5	
Toll Revenue	1,906	1,923	17	1,937	14	1,946	9	1,953	7	
Other Revenue	665	673	8	685	12	718	33	720	2	
Capital and Other Reimbursements	0	0	0	0	0	0	0	0	0	
Total Operating Revenue	\$8,744	\$8,873	\$130	\$8,930	\$56	\$9,011	\$81	\$9,026	\$15	
Operating Expense										
Labor Expenses:										
Payroll ¹	\$5,037	\$5,285	(\$248)	\$5,455	(\$170)	\$5,592	(\$137)	\$5,712	(\$120)	
Overtime	882	794	89	795	(2)	810	(15)	840	(30)	
Health & Welfare	1,214	1,345	(131)	1,441	(96)	1,530	(89)	1,627	(97)	
OPEB Current Payment	569	638	(70)	692	(54)	751	(59)	816	(65)	
Pensions	1,326	1,340	(14)	1,360	(20)	1,359	0	1,373	(14)	
Other-Fringe Benefits	889	895	(6)	930	(35)	966	(36)	996	(30)	
Reimbursable Overhead	(476)	(432)	(43)	(412)	(20)	(389)	(23)	(383)	(6)	
Sub-total Labor Expenses	\$9,441	\$9,864	(\$424)	\$10,262	(\$397)	\$10,620	(\$358)	\$10,981	(\$361)	
Non-Labor Expenses:										
Traction and Propulsion Power	\$444	\$505	(\$61)	\$519	(\$14)	\$547	(\$28)	\$604	(\$57)	
Fuel for Buses and Trains	147	153	(5)	152	1	177	(25)	187	(10)	
Insurance	30	30	(0)	33	(2)	38	(5)	44	(6)	
Claims	314	320	(6)	328	(8)	329	(1)	330	(0)	
Paratransit Service Contracts	391	416	(26)	440	(23)	467	(28)	492	(25)	
Maintenance and Other Operating Contracts	751	777	(25)	763	14	762	1	801	(38)	
Professional Service Contracts	575	563	12	469	94	462	7	459	2	
Materials & Supplies	606	673	(68)	667	7	707	(41)	705	2	
Other Business Expenses	209	213	(5)	225	(11)	233	(8)	238	(5)	
Sub-total Non-Labor Expenses	\$3,467	\$3,651	(\$184)	\$3,594	\$56	\$3,723	(\$128)	\$3,860	(\$137)	
Other Expense Adjustments:										
Other	\$52	\$49	3	\$50	(1)	\$52	(2)	\$53	(2)	
General Reserve	0	160	(160)	165	(5)	175	(10)	180	(5)	
Sub-total Other Expense Adjustments	\$52	\$209	(\$157)	\$215	(\$6)	\$227	(\$12)	\$233	(\$7)	
Depreciation	2,615	2,674	(59)	2,741	(67)	2,808	(66)	2,870	(63)	
OPEB Liability Adjustment	1,681	1,776	(95)	1,871	(95)	1,975	(103)	2,084	(110)	
GASB 68 Pension Expense Adjustment	(172)	(235)	63	(229)	(6)	(246)	17	(284)	38	
Environmental Remediation	4	6	(2)	6	0	6	0	6	0	
Total Operating Expense after Non-Cash Liability Adj.	\$17,088	\$17,945	(\$858)	\$18,461	(\$515)	\$19,112	(\$651)	\$19,750	(\$639)	
Conversion to Cash Basis: Non-Cash Liability Adjs.	(4,128)	(4,222)	(\$94)	(4,390)	(\$168)	(4,542)	(\$153)	(4,677)	(\$135)	
Debt Service (excludes Service Contract Bonds)	2,507	2,573	65	2,785	213	2,995	210	3,162	167	
Total Operating Expense with Debt Service	\$15,467	\$16,297	\$830	\$16,857	\$560	\$17,565	\$708	\$18,235	\$671	
Dedicated Taxes and State/Local Subsidies	6,469	6,601	\$132	6,817	\$216	6,983	\$166	7,206	\$224	
Net Surplus/(Deficit) After Subsidies and Debt Service	(\$254)	(\$822)	(\$568)	(\$1,110)	(\$288)	(\$1,571)	(\$461)	(\$2,003)	(\$432)	
Conversion to Cash Basis: GASB Account	0	(8)	8	(18)	10	(29)	11	(42)	12	
Conversion to Cash Basis: All Other	80	146	(66)	214	(68)	92	121	21	71	
CASH BALANCE BEFORE PRIOR YEAR CARRYOVER	(\$174)	(\$685)	(\$510)	(\$915)	(\$230)	(\$1,508)	(\$594)	(\$2,024)	(\$515)	

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METROPOLITAN TRANSPORTATION AUTHORITY
2018 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Hours and Expenses
(\$ in millions)

<i>NON-REIMBURSABLE OVERTIME</i>	Total		
	Hours	\$	%
Scheduled Service	6,141,076	\$242.926	30.6%
Unscheduled Service	3,957,770	138.656	17.5%
Programmatic/Routine Maintenance	5,843,608	243.504	30.7%
Unscheduled Maintenance	32,316	2.225	0.3%
Vacancy/Absentee Coverage	2,111,583	106.264	13.4%
Weather Emergencies	815,683	32.949	4.2%
Safety/Security/Law Enforcement	247,793	10.697	1.3%
Other*	279,110	16.449	2.1%
Subtotal	19,428,939	\$793.669	100.0%
<i>REIMBURSABLE OVERTIME</i>	4,701,637	\$190.542	
TOTAL OVERTIME	24,130,576	\$984.211	

*SIR Overtime data is included in "Other"

METROPOLITAN TRANSPORTATION AUTHORITY
Overtime Descriptions Legend

Type

Definition

<i>Scheduled Service</i>	Crew book/Regular Run/Shift hours (above 8 hours) required by train crews, bus/tower/block operators, transportation supervisors/dispatchers, fare sales and collection, Train & Engineers, as well as non-transportation workers whose work is directly related to providing service (includes coverage for holidays).
<i>Unscheduled Service</i>	Service coverage resulting from extraordinary events not related to weather, such as injuries, mechanical breakdowns, unusual traffic, tour length, late tour relief, and other requirements that arise that are non-absence related.
<i>Programmatic/Routine Maintenance</i>	<i>Program Maintenance</i> work for which overtime is planned (e.g. Railroad Tie Replacement, Sperry Rail Testing, Running Board Replacement Programs). This also includes <i>Routine Maintenance</i> work for which OT has been planned, as well as all other maintenance <u>not resulting from extraordinary events</u> , including running repairs. Program/Routine maintenance work is usually performed during hours that are deemed more practical in order to minimize service disruptions, and includes contractual scheduled pay over 8 hours.
<i>Unscheduled Maintenance</i>	Resulting from an <u>extraordinary event</u> (not weather-related) requiring the use of unplanned maintenance to perform repairs on trains, buses, subway and bus stations, depots, tracks and administrative and other facilities, including derailments, tour length and weekend coverage.
<i>Vacancy/Absentee Coverage</i>	Provides coverage for an absent employee or a vacant position.
<i>Weather Emergencies</i>	Coverage necessitated by extreme weather conditions (e.g. snow, flooding, hurricane, and tornadoes), as well as preparatory and residual costs.
<i>Safety/Security/Law Enforcement</i>	Coverage required to provide additional customer & employee protection and to secure MTA fleet facilities, transportation routes, and security training.
<i>Other</i>	Includes overtime coverage for clerical, administrative positions that are eligible for overtime, and miscellaneous overtime.
<i>Reimbursable Overtime</i>	Overtime incurred to support projects that are reimbursed from the MTA Capital Program and other funding sources.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
Non-Recurring Revenue and Savings
(\$ in millions)

Agency	Description	2017 Final Estimate	2018 Adopted Budget	2019 Plan	2020 Plan	2021 Plan
		Explanation	Explanation	Explanation	Explanation	Explanation
B&T	Vacancies	\$ 8.2 Vacancies - Payroll and Fringe Benefits				
LIRR	Labor	\$ 9.6 OPEB - Fewer Retirees				
LIRR	Labor	\$ 1.7 Vacancy Savings				
LIRR	Utility Consumption	\$ 5.6 Lower Fuel Consumption				
LIRR	Maintenance/ Operations		\$ 19.2 East Side Access Readiness			
MTA Bus	Maintenance/ Operations	\$ 1.5 CNG Rebate				
MTA HQ	Administration	\$ 30.0 Revision of 2017 Spending				
MTA HQ	Administration	\$ 14.0 Revised Capital Needs				
MTA HQ	Administration	\$ 7.1 MTA IT Efficiencies				
MTA HQ	Administration	\$ 3.0 Lower current year salaries				
NYCT	Transit Adjudication Bureau	\$ 4.1 One time additional state tax withheld gain	\$ -			
NYCT	Administration	\$ 2.1 Vacancies for two years only	\$ 2.1 Vacancies for two years only			
Total Non-Recurring Resources (> or = \$1 million)		\$ 86.8	\$ 21.3	\$ -	\$ -	

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2018-2021
Operating Budget Reserves - Baseline
(\$ in millions)

	<u>Actual 2016</u>	<u>Final Estimate 2017</u>	<u>Adopted Budget 2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
MTA General Reserve (annual)	\$0.0	\$0.0	\$160.0	\$165.0	\$175.0	\$180.0
GASB Fund Reserve ¹	\$148.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
MTA Retiree Welfare Benefits Trust	\$323.0	\$358.0	\$358.0	\$358.0	\$358.0	\$358.0
B&T Necessary Reconstruction Fund ^{1,2}	\$421.6	\$416.8	\$421.3	\$426.4	\$431.8	\$437.3

¹The 2018 Adopted Budget and 2018-2021 Financial Plan included the suspension of Agency planned contributions to the GASB Fund Reserve and B&T planned contributions to its Necessary Reconstruction Reserve. Those monies will be redirected to offset operating expenses.

²This Fund includes estimated interest earned and is intended to be used by B&T for PAYGO investment to its Capital Program.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2018 Adopted Budget
Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Revenue													
Farebox Revenue	\$504.9	\$469.5	\$532.7	\$519.0	\$541.4	\$536.4	\$532.1	\$532.7	\$514.9	\$554.3	\$522.9	\$516.7	\$6,277.5
Toll Revenue	143.2	133.5	151.2	156.6	165.5	168.5	171.6	178.6	165.4	168.4	161.1	159.6	1,923.2
Other Operating Revenue	58.1	55.5	57.1	54.9	58.6	55.1	51.3	50.7	53.7	58.2	55.8	63.7	672.7
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenues	\$706.2	\$658.4	\$741.0	\$730.4	\$765.5	\$760.0	\$755.0	\$762.0	\$734.1	\$780.9	\$739.9	\$740.1	\$8,873.4
Operating Expenses													
Labor:													
Payroll	\$450.4	\$408.6	\$432.9	\$421.3	\$452.6	\$427.5	\$443.7	\$453.4	\$413.9	\$447.0	\$467.3	\$466.7	\$5,285.2
Overtime	74.2	69.6	70.1	55.8	67.1	63.8	68.0	65.9	56.7	66.6	65.8	70.1	793.7
Health and Welfare	110.7	108.5	110.3	108.9	110.2	109.5	112.3	114.3	112.0	112.9	113.0	122.2	1,344.9
OPEB Current Payments	51.5	51.1	55.0	51.3	51.5	54.9	52.9	53.0	56.3	53.0	52.8	55.0	638.3
Pension	109.0	104.6	116.5	105.6	108.9	114.7	109.9	111.1	116.8	110.4	112.1	120.4	1,339.9
Other Fringe Benefits	79.6	74.9	74.7	70.0	78.7	74.9	79.0	76.7	67.3	73.5	73.0	72.6	894.9
Reimbursable Overhead	(31.7)	(29.3)	(34.4)	(44.5)	(34.9)	(32.8)	(33.6)	(33.6)	(44.4)	(34.7)	(30.5)	(48.0)	(432.5)
Total Labor Expenses	\$843.6	\$787.9	\$824.9	\$768.4	\$834.1	\$812.6	\$832.2	\$840.7	\$778.6	\$828.7	\$853.6	\$859.0	\$9,864.4
Non-Labor:													
Electric Power	\$44.3	\$44.2	\$41.7	\$38.7	\$38.9	\$42.4	\$44.1	\$42.8	\$44.2	\$40.7	\$39.6	\$43.4	\$505.0
Fuel	14.3	13.0	14.6	14.1	13.3	11.9	14.5	8.7	10.5	12.9	12.6	12.4	152.7
Insurance	1.7	1.9	2.4	3.1	2.3	2.7	2.4	2.4	2.6	2.6	2.6	3.6	30.3
Claims	26.8	26.3	27.0	26.5	26.6	26.9	26.6	26.6	26.8	26.6	26.5	26.8	319.9
Paratransit Service Contracts	34.1	32.6	36.6	35.1	36.0	35.7	34.4	34.8	34.0	35.6	34.2	33.6	416.5
Maintenance and Other Operating Contracts	53.8	53.3	58.9	53.8	55.4	63.7	61.0	64.2	71.1	65.3	64.7	111.6	776.6
Professional Services Contracts	41.5	41.3	44.5	45.3	45.7	45.8	49.3	43.0	45.3	49.6	50.0	61.6	562.7
Materials and Supplies	51.8	53.8	56.1	54.8	55.5	58.5	54.9	55.8	55.4	56.8	56.5	63.4	673.4
Other Business Expenses	22.7	16.0	17.2	23.9	17.5	8.2	17.6	17.8	17.4	17.5	18.4	19.2	213.5
Total Non-Labor Expenses	\$290.8	\$282.3	\$298.8	\$295.3	\$291.2	\$295.7	\$304.8	\$296.2	\$307.3	\$307.7	\$305.0	\$375.6	\$3,650.7
Other Expense Adjustments:													
Other	\$3.5	\$3.5	\$4.1	\$3.5	\$3.7	\$4.9	\$3.7	\$3.9	\$4.6	\$3.7	\$3.9	\$5.8	\$48.8
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	160.0	160.0
Total Other Expense Adjustments	\$3.5	\$3.5	\$4.1	\$3.5	\$3.7	\$4.9	\$3.7	\$3.9	\$4.6	\$3.7	\$3.9	\$165.8	\$208.8
Total Operating Expenses	\$1,138.0	\$1,073.8	\$1,127.8	\$1,067.2	\$1,129.1	\$1,113.2	\$1,140.6	\$1,140.8	\$1,090.5	\$1,140.0	\$1,162.6	\$1,400.4	\$13,724.0
Depreciation	\$212.0	\$210.0	\$212.7	\$213.3	\$215.2	\$226.1	\$227.8	\$229.1	\$229.5	\$231.5	\$232.1	\$234.8	\$2,674.4
OPEB Liability Adjustment	35.2	34.2	374.4	34.6	35.2	374.1	35.0	35.2	373.9	35.2	34.9	374.2	1,776.1
GASB 68 Pension Expense Adjustment	4.0	3.5	(71.5)	3.7	4.0	(71.6)	3.8	4.0	(71.7)	4.0	3.8	(50.9)	(235.0)
Environmental Remediation	0.2	0.2	1.2	0.2	0.2	1.2	0.2	0.2	1.2	0.2	0.2	1.2	6.0
Total Expenses After Non-Cash Liability Adjs.	\$1,389.3	\$1,321.6	\$1,644.6	\$1,319.1	\$1,383.6	\$1,643.0	\$1,407.4	\$1,409.2	\$1,623.4	\$1,410.9	\$1,433.5	\$1,959.7	\$17,945.5
Net Surplus/(Deficit) Before Subsidies & Debt Service	(\$683.1)	(\$663.2)	(\$903.6)	(\$588.6)	(\$618.2)	(\$883.0)	(\$652.4)	(\$647.2)	(\$889.3)	(\$630.0)	(\$693.7)	(\$1,219.6)	(\$9,072.1)
Subsidies	\$150.4	\$401.2	\$2,211.7	\$418.0	\$377.6	\$480.8	\$364.2	\$340.7	\$552.2	\$241.4	\$384.6	\$678.1	\$6,601.0
Debt Service	(228.5)	(228.4)	(228.4)	(216.4)	(171.4)	(228.4)	(228.4)	(228.4)	(218.3)	(201.2)	(167.1)	(227.5)	(2,572.6)

-- Differences are due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2018 Adopted Budget
Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Revenue													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	174.4	162.9	185.1	209.7	190.5	183.1	184.3	181.8	212.4	190.9	173.2	176.5	2,224.9
Total Revenues	\$174.4	\$162.9	\$185.1	\$209.7	\$190.5	\$183.1	\$184.3	\$181.8	\$212.4	\$190.9	\$173.2	\$176.5	\$2,224.9
Operating Expenses													
Labor:													
Payroll	\$60.4	\$55.4	\$67.1	\$66.6	\$64.3	\$59.5	\$62.4	\$61.3	\$69.8	\$64.6	\$57.9	\$58.6	\$747.9
Overtime	13.6	13.5	15.0	22.6	15.7	15.3	15.3	15.3	22.1	15.3	14.3	12.5	190.5
Health and Welfare	6.2	5.9	6.5	6.7	7.3	6.7	7.1	6.7	6.4	7.2	6.6	6.4	79.9
OPEB Current Payments	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.9	0.9	0.9	0.9	0.9	10.1
Pension	8.3	7.9	8.6	8.7	9.5	8.6	9.6	8.8	8.6	9.5	8.5	8.3	104.8
Other Fringe Benefits	20.5	19.0	22.2	25.3	21.5	20.3	20.9	20.9	25.7	21.6	19.8	19.8	257.6
Reimbursable Overhead	33.0	30.7	35.8	45.9	36.2	34.1	34.9	35.0	45.8	36.1	31.8	30.4	429.7
Total Labor Expenses	\$142.9	\$133.2	\$156.2	\$176.5	\$155.4	\$145.3	\$151.1	\$148.9	\$179.3	\$155.1	\$139.8	\$136.9	\$1,820.5
Non-Labor:													
Electric Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.3
Fuel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance	1.0	0.9	1.1	1.2	1.4	1.2	1.3	1.2	1.1	1.3	1.1	0.9	13.7
Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	7.9	7.9	8.3	8.1	8.3	9.8	8.2	8.2	8.3	9.6	8.1	9.7	102.3
Professional Services Contracts	9.5	10.2	10.2	10.2	10.8	11.3	9.8	9.8	10.2	9.8	10.3	10.5	122.6
Materials and Supplies	12.8	10.3	11.4	13.5	14.5	15.3	13.7	13.4	13.3	14.8	13.7	18.2	164.9
Other Business Expenses	0.2	0.2	(2.1)	0.3	0.3	0.3	0.3	0.2	0.3	0.3	0.2	0.3	0.7
Total Non-Labor Expenses	\$31.4	\$29.6	\$29.0	\$33.3	\$35.2	\$37.8	\$33.2	\$32.9	\$33.1	\$35.8	\$33.5	\$39.6	\$404.4
Other Expense Adjustments:													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0												
Total Operating Expenses	\$174.4	\$162.9	\$185.1	\$209.7	\$190.5	\$183.1	\$184.3	\$181.8	\$212.4	\$190.9	\$173.2	\$176.5	\$2,224.9
Net Surplus/(Deficit) Before Subsidies & Debt Service	\$0.0												

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2018 Adopted Budget
Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Revenue													
Farebox Revenue	\$504.9	\$469.5	\$532.7	\$519.0	\$541.4	\$536.4	\$532.1	\$532.7	\$514.9	\$554.3	\$522.9	\$516.7	\$6,277.5
Toll Revenue	143.2	133.5	151.2	156.6	165.5	168.5	171.6	178.6	165.4	168.4	161.1	159.6	1,923.2
Other Operating Revenue	58.1	55.5	57.1	54.9	58.6	55.1	51.3	50.7	53.7	58.2	55.8	63.7	672.7
Capital and Other Reimbursements	174.4	162.9	185.1	209.7	190.5	183.1	184.3	181.8	212.4	190.9	173.2	176.5	2,224.9
Total Revenues	\$880.5	\$821.3	\$926.1	\$940.2	\$956.0	\$943.1	\$939.3	\$943.8	\$946.5	\$971.7	\$913.1	\$916.6	\$11,098.3
Operating Expenses													
Labor:													
Payroll	\$510.8	\$463.9	\$500.0	\$487.8	\$516.9	\$487.0	\$506.1	\$514.7	\$483.7	\$511.6	\$525.2	\$525.3	\$6,033.1
Overtime	87.8	83.1	85.1	78.3	82.7	79.2	83.3	81.3	78.8	81.9	80.1	82.6	984.2
Health and Welfare	116.9	114.5	116.8	115.6	117.5	116.2	119.4	121.0	118.5	120.2	119.6	128.6	1,424.8
OPEB Current Payments	52.4	51.9	55.9	52.1	52.4	55.7	53.8	53.8	57.1	53.8	53.7	55.8	648.5
Pension	117.3	112.5	125.0	114.3	118.4	123.3	119.5	119.9	125.4	119.9	120.6	128.7	1,444.7
Other Fringe Benefits	100.1	93.9	96.9	95.3	100.2	95.2	99.9	97.6	93.0	95.0	92.8	92.5	1,152.5
Reimbursable Overhead	1.3	1.3	1.4	1.3	1.3	1.4	1.3	1.4	1.4	1.4	1.4	(17.6)	(2.8)
Total Labor Expenses	\$986.6	\$921.2	\$981.1	\$944.8	\$989.5	\$958.0	\$983.3	\$989.6	\$957.9	\$983.8	\$993.4	\$995.9	\$11,684.9
Non-Labor:													
Electric Power	\$44.3	\$44.2	\$41.7	\$38.8	\$38.9	\$42.4	\$44.1	\$42.9	\$44.2	\$40.7	\$39.6	\$43.4	\$505.3
Fuel	14.4	13.0	14.6	14.1	13.3	11.9	14.5	8.7	10.5	12.9	12.6	12.4	152.7
Insurance	2.7	2.8	3.5	4.3	3.7	3.9	3.7	3.6	3.7	4.0	3.7	4.5	44.0
Claims	26.8	26.3	27.0	26.5	26.6	26.9	26.6	26.6	26.8	26.6	26.5	26.8	319.9
Paratransit Service Contracts	34.1	32.6	36.6	35.1	36.0	35.7	34.4	34.8	34.0	35.6	34.2	33.6	416.5
Maintenance and Other Operating Contracts	61.6	61.2	67.2	61.9	63.6	73.5	69.1	72.4	79.3	74.9	72.8	121.4	878.9
Professional Services Contracts	51.0	51.5	54.7	55.5	56.4	57.0	59.0	52.8	55.5	59.3	60.2	72.1	685.3
Materials and Supplies	64.5	64.1	67.5	68.3	70.0	73.8	68.7	69.2	68.7	71.7	70.2	81.6	838.3
Other Business Expenses	22.9	16.2	15.0	24.2	17.8	8.5	17.9	18.0	17.7	17.8	18.7	19.5	214.2
Total Non-Labor Expenses	\$322.3	\$311.9	\$327.8	\$328.6	\$326.4	\$333.4	\$338.0	\$329.1	\$340.4	\$343.4	\$338.5	\$415.3	\$4,055.2
Other Expense Adjustments:													
Other	\$3.5	\$3.5	\$4.1	\$3.5	\$3.7	\$4.9	\$3.7	\$3.9	\$4.6	\$3.7	\$3.9	\$5.8	\$48.8
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	160.0	160.0
Total Other Expense Adjustments	\$3.5	\$3.5	\$4.1	\$3.5	\$3.7	\$4.9	\$3.7	\$3.9	\$4.6	\$3.7	\$3.9	\$165.8	\$208.8
Total Operating Expenses	\$1,312.4	\$1,236.6	\$1,313.0	\$1,277.0	\$1,319.6	\$1,296.3	\$1,324.9	\$1,322.5	\$1,302.9	\$1,330.9	\$1,335.8	\$1,576.9	\$15,948.9
Depreciation	\$212.0	\$210.0	\$212.7	\$213.3	\$215.2	\$226.1	\$227.8	\$229.1	\$229.5	\$231.5	\$232.1	\$234.8	\$2,674.4
OPEB Liability Adjustment	35.2	34.2	374.4	34.6	35.2	374.1	35.0	35.2	373.9	35.2	34.9	374.2	1,776.1
GASB 68 Pension Expense Adjustment	4.0	3.5	(71.5)	3.7	4.0	(71.6)	3.8	4.0	(71.7)	4.0	3.8	(50.9)	(235.0)
Environmental Remediation	0.2	0.2	1.2	0.2	0.2	1.2	0.2	0.2	1.2	0.2	0.2	1.2	6.0
Total Expenses After Non-Cash Liability Adjs.	\$1,563.7	\$1,484.5	\$1,829.8	\$1,528.8	\$1,574.2	\$1,826.2	\$1,591.7	\$1,591.0	\$1,835.8	\$1,601.7	\$1,606.8	\$2,136.2	\$20,170.4
Net Surplus/(Deficit) Before Subsidies & Debt Service	(\$683.1)	(\$663.2)	(\$903.6)	(\$588.6)	(\$618.2)	(\$883.0)	(\$652.4)	(\$647.2)	(\$889.3)	(\$630.0)	(\$693.7)	(\$1,219.6)	(\$9,072.1)
Subsidies	\$150.4	\$401.2	\$2,211.7	\$418.0	\$377.6	\$480.8	\$364.2	\$340.7	\$552.2	\$241.4	\$384.6	\$678.1	\$6,601.0
Debt Service	(228.5)	(228.4)	(228.4)	(216.4)	(171.4)	(228.4)	(228.4)	(228.4)	(218.3)	(201.2)	(167.1)	(227.5)	(2,572.6)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2018 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Expenses
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<i>Non-Reimbursable Overtime</i>													
Scheduled Service	\$21.951	\$19.693	\$20.088	\$19.194	\$21.232	\$18.652	\$20.140	\$18.941	\$19.424	\$20.480	\$21.724	\$21.407	\$242.926
Unscheduled Service	11.203	10.703	11.592	11.237	11.628	11.562	11.903	11.854	11.522	12.199	11.530	11.724	138.656
Programmatic/Routine Maintenance	18.802	18.580	20.978	20.272	20.973	20.528	21.208	21.031	20.440	21.590	19.887	19.213	243.504
Unscheduled Maintenance	0.170	0.177	0.167	0.147	0.333	0.226	0.176	0.157	0.179	0.179	0.162	0.151	2.225
Vacancy/Absentee Coverage	7.592	7.937	8.411	8.260	9.203	9.114	10.451	10.075	8.281	8.348	8.630	9.962	106.264
Weather Emergencies	10.864	9.062	5.348	0.411	0.238	0.288	0.560	0.333	0.568	0.331	0.561	4.385	32.949
Safety/Security/Law Enforcement	0.908	0.864	0.846	0.857	0.901	0.904	0.943	0.926	0.862	0.859	0.864	0.963	10.697
Other	2.723	2.628	2.638	(4.617)	2.568	2.569	2.610	2.614	(4.575)	2.613	2.409	2.269	16.449
<i>NON-REIMBURSABLE OVERTIME</i>	\$74.214	\$69.644	\$70.067	\$55.761	\$67.076	\$63.844	\$67.991	\$65.931	\$56.702	\$66.600	\$65.767	\$70.073	\$793.669
<i>REIMBURSABLE OVERTIME</i>	\$13.560	\$13.485	\$15.045	\$22.554	\$15.659	\$15.321	\$15.324	\$15.321	\$22.143	\$15.255	\$14.349	\$12.525	\$190.542
TOTAL OVERTIME	\$87.774	\$83.129	\$85.112	\$78.316	\$82.735	\$79.165	\$83.315	\$81.253	\$78.845	\$81.855	\$80.116	\$82.597	\$984.211

Metropolitan Transportation Authority
February Financial Plan - 2018 Adopted Budget
Consolidated Subsidies - Accrued Basis

(\$ in millions)

Accrued Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$1,686.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1,686.5
Petroleum Business Tax (PBT)	-	45.4	103.2	-	39.0	115.1	-	53.6	110.3	-	47.5	109.6	623.7
Mortgage Recording Tax (MRT) - 1 (Gross)	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	27.9	323.0
Mortgage Recording Tax (MRT) - 2 (Gross)	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.9	149.5
Other MRT Adjustments	-	-	(2.6)	-	-	(2.6)	-	-	(2.6)	-	-	(2.6)	(10.2)
Urban Tax	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	45.5	529.2
Investment Income	-	-	0.3	-	-	0.3	-	-	0.3	-	-	0.3	1.2
	\$83.2	\$128.6	\$1,870.7	\$83.2	\$122.2	\$196.1	\$83.2	\$136.8	\$191.3	\$83.2	\$130.7	\$193.8	\$3,302.9

PMT and MTA Aid

Payroll Mobility Tax	\$0.0	\$206.3	\$207.4	\$51.9	\$147.8	\$166.1	\$41.5	\$122.3	\$166.0	\$41.5	\$134.1	\$241.5	\$1,526.4
Payroll Mobility Tax Replacement Funds	-	-	-	-	48.9	-	48.9	-	48.9	-	48.9	48.9	244.3
MTA Aid	-	-	62.5	-	-	76.2	-	-	79.2	-	-	85.1	303.0
	\$0.0	\$206.3	\$270.0	\$51.9	\$196.6	\$242.3	\$90.4	\$122.3	\$294.0	\$41.5	\$183.0	\$375.5	\$2,073.7

State and Local Subsidies

NYS Operating Assistance	\$0.0	\$0.0	\$0.0	\$187.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$187.9
NYC and Local 18b:													
New York City	-	-	-	1.9	-	-	123.7	-	-	-	-	35.0	160.5
Nassau County	-	-	-	11.6	-	-	-	-	-	-	-	-	11.6
Suffolk County	-	-	-	7.5	-	-	-	-	-	-	-	-	7.5
Westchester County	-	-	-	7.3	-	-	-	-	-	-	-	-	7.3
Putnam County	-	-	-	0.4	-	-	-	-	-	-	-	-	0.4
Dutchess County	-	-	-	0.4	-	-	-	-	-	-	-	-	0.4
Orange County	-	-	-	0.1	-	-	-	-	-	-	-	-	0.1
Rockland County	-	-	-	0.0	-	-	-	-	-	-	-	-	0.0
Station Maintenance	14.2	14.2	14.2	14.2	14.2	14.2	14.2	14.2	14.2	14.2	14.2	14.2	170.8
	\$14.2	\$14.2	\$14.2	\$231.4	\$14.2	\$14.2	\$137.9	\$14.2	\$14.2	\$14.2	\$14.2	\$49.2	\$546.6

Sub-total Dedicated Taxes & State and Local Subsidies

	\$97.4	\$349.1	\$2,154.9	\$366.5	\$333.1	\$452.6	\$311.5	\$273.3	\$499.5	\$138.9	\$327.9	\$618.5	\$5,923.2
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Other Funding Adjustments

City Subsidy for MTA Bus	\$40.8	\$40.7	\$43.4	\$43.3	\$34.2	\$25.6	\$43.0	\$56.7	\$42.3	\$47.9	\$47.9	\$47.9	\$513.9
City Subsidy for SIRTOA	-	-	-	-	-	-	-	-	-	45.5	-	-	45.5
CDOT Subsidies	12.2	11.4	13.4	8.3	10.4	2.5	9.7	10.7	10.4	9.0	8.7	11.7	118.4

Total Dedicated Taxes & State and Local Subsidies

	\$150.4	\$401.2	\$2,211.8	\$418.0	\$377.6	\$480.7	\$364.2	\$340.7	\$552.2	\$241.4	\$384.6	\$678.1	\$6,601.0
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B&T Operating Surplus Transfer	\$41.5	\$34.4	\$46.0	\$56.1	\$68.3	\$59.4	\$69.4	\$74.6	\$54.3	\$64.5	\$61.3	\$3.0	\$632.7
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Total Subsidies

	\$191.9	\$435.6	\$2,257.8	\$474.1	\$445.9	\$540.1	\$433.7	\$415.3	\$606.4	\$305.8	\$445.9	\$681.2	\$7,233.7
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**Metropolitan Transportation Authority
February Financial Plan - 2018 Adopted Budget
Consolidated Subsidies - Cash Basis**

(\$ in millions)

Cash Subsidies:

Dedicated Taxes

Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$163.9	\$149.1	\$151.3	\$159.1	\$149.1	\$200.2	\$223.8	\$490.0	\$1,686.5
Petroleum Business Tax (PBT)	62.7	45.4	41.4	61.8	39.0	51.1	64.0	53.6	47.9	62.4	47.5	47.6	624.5
Mortgage Recording Tax (MRT) - 1 (Gross)	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	321.9
Mortgage Recording Tax (MRT) - 2 (Gross)	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	149.0
Other MRT Adjustments	-	-	(1.3)	-	-	(1.3)	-	-	(1.3)	-	-	(29.8)	(33.6)
Urban Tax	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	527.6
Investment Income	-	-	0.3	-	-	0.3	-	-	0.3	-	-	0.3	1.2

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
\$146.0	\$128.6	\$123.6	\$145.1	\$286.1	\$282.5	\$298.5	\$295.8	\$279.3	\$345.8	\$354.6	\$591.3	\$3,277.1	
PMT and MTA Aid													
Payroll Mobility Tax	\$144.6	\$206.3	\$70.0	\$189.3	\$147.8	\$93.7	\$113.9	\$122.3	\$98.0	\$109.5	\$134.1	\$96.9	\$1,526.4
Payroll Mobility Tax Replacement Funds	-	-	-	-	48.9	-	48.9	-	48.9	-	48.9	48.9	244.3
MTA Aid	-	-	62.5	-	-	76.2	-	-	79.2	-	-	85.1	303.0
\$144.6	\$206.3	\$132.6	\$189.3	\$196.6	\$169.9	\$162.8	\$122.3	\$226.0	\$109.5	\$183.0	\$230.9	\$2,073.7	
State and Local Subsidies													
NYS Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$47.0	\$187.9
NYC and Local 18b:													
New York City	-	-	0.5	-	-	0.5	123.7	-	0.5	-	-	35.5	160.5
Nassau County	-	-	2.9	-	-	2.9	-	-	2.9	-	-	2.9	11.6
Suffolk County	-	-	1.9	-	-	1.9	-	-	1.9	-	-	1.9	7.5
Westchester County	-	-	1.8	-	-	1.8	-	-	1.8	-	-	1.8	7.3
Putnam County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Dutchess County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Orange County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.1
Rockland County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.0
Station Maintenance	-	-	-	-	-	78.3	-	-	89.7	-	-	-	168.0
\$0.0	\$0.0	\$7.3	\$0.0	\$47.0	\$85.6	\$123.7	\$47.0	\$97.0	\$0.0	\$47.0	\$89.3	\$543.9	
Other Subsidy Adjustments													
NYCT Charge Back of MTA Bus Debt Service	-	-	-	-	-	-	-	-	(11.5)	-	-	-	(11.5)
Forward Energy Contracts Program - Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	2.5	2.5
MNR Repayment for 525 North Broadway	-	-	-	-	-	-	-	-	-	-	-	(2.4)	(2.4)
Committed to Capital 2010-2014 Capital Program	-	-	-	-	-	-	-	-	-	-	-	(78.9)	(78.9)
Committed to Capital 2015-2019 Capital Program	-	-	-	-	-	-	-	-	-	-	-	(144.5)	(144.5)
Drawdown GASB 45 OPEB Reserves	-	-	149.5	-	-	-	-	-	-	-	-	-	149.5
\$0.0	\$0.0	\$149.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$11.5)	\$0.0	\$0.0	(\$223.4)	(\$85.4)
\$290.6	\$334.8	\$413.0	\$334.3	\$529.7	\$538.0	\$585.0	\$465.1	\$590.8	\$455.3	\$584.5	\$688.1	\$5,809.2	
Other Funding Adjustments													
City Subsidy to MTA Bus	\$54.4	\$30.0	\$30.0	\$30.0	\$34.5	\$78.1	\$30.0	\$30.0	\$30.0	\$36.3	\$30.0	\$85.0	\$498.4
City Subsidy to Staten Island Railway (SIRTOA)	-	-	-	-	-	-	-	-	-	64.2	-	-	64.2
CDOT Subsidies	12.2	11.4	13.4	8.3	10.4	2.5	9.7	10.7	10.4	9.0	8.7	11.7	118.4
\$357.2	\$376.2	\$456.4	\$372.6	\$574.6	\$618.6	\$624.7	\$505.8	\$631.2	\$564.9	\$623.2	\$784.8	\$6,490.2	
Inter-agency Subsidy Transactions													
B&T Operating Surplus Transfer	\$0.0	\$103.9	\$30.9	\$41.4	\$50.4	\$61.4	\$53.4	\$62.5	\$67.1	\$48.9	\$58.0	\$57.9	\$635.9
\$357.2	\$480.1	\$487.3	\$414.0	\$625.1	\$680.0	\$678.1	\$568.3	\$698.3	\$613.7	\$681.2	\$842.7	\$7,126.1	

**Metropolitan Transportation Authority
February Financial Plan - 2018 Adopted Budget
New York City Transit Subsidies - Cash Basis**

(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$110.1	\$100.2	\$101.6	\$106.9	\$100.2	\$134.5	\$150.4	\$329.2	\$1,133.1
Petroleum Business Tax (PBT)	53.3	38.6	35.2	52.6	33.1	43.5	54.4	45.5	40.7	53.0	40.4	40.5	530.8
Mortgage Recording Tax (MRT) - 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage Recording Tax (MRT) - 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	527.6
	\$97.3	\$82.5	\$79.1	\$96.5	\$187.2	\$187.6	\$200.0	\$196.4	\$184.9	\$231.5	\$234.7	\$413.6	\$2,191.5

PMT and MTA Aid

Payroll Mobility Tax	\$72.2	\$103.0	\$35.0	\$94.5	\$73.8	\$46.8	\$56.9	\$61.0	\$48.9	\$54.7	\$66.9	\$48.4	\$761.9
Payroll Mobility Tax Replacement Funds	-	-	-	-	34.5	-	34.5	-	34.5	-	34.5	34.5	172.3
MTA Aid	-	-	44.1	-	-	53.8	-	-	55.8	-	-	60.0	213.8
	\$72.2	\$103.0	\$79.1	\$94.5	\$108.2	\$100.5	\$91.3	\$61.0	\$139.2	\$54.7	\$101.4	\$142.9	\$1,147.9

State and Local Subsidies

NYS Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$39.5	\$39.5	\$158.1
NYC and Local 18b:													
New York City	-	-	-	-	-	-	123.1	-	-	-	-	35.0	158.1
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County Subsidy to LIB	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$123.1	\$39.5	\$0.0	\$0.0	\$39.5	\$74.5	\$316.2

Other Subsidy Adjustments

NYCT Charge Back of MTA Bus Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$11.5)	\$0.0	\$0.0	\$0.0	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	1.7	1.7
Committed to Capital 2010-2014 Capital Program	-	-	-	-	-	-	-	-	-	-	-	(169.6)	(169.6)
Committed to Capital 2015-2019 Capital Program	-	-	-	-	-	-	-	-	-	-	-	(108.4)	(108.4)
Drawdown GASB 45 OPEB Reserves	-	-	104.6	-	-	-	-	-	-	-	-	-	104.6
	\$0.0	\$0.0	\$104.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$11.5)	\$0.0	\$0.0	(\$276.3)	(\$183.2)

Total Dedicated Taxes & State and Local Subsidies

	\$169.5	\$185.5	\$262.8	\$191.0	\$335.0	\$288.1	\$414.4	\$296.9	\$312.6	\$286.2	\$375.7	\$354.8	\$3,472.5
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Inter-agency Subsidy Transactions

B&T Operating Surplus Transfer	\$0.0	\$41.7	\$10.9	\$16.2	\$20.7	\$26.2	\$22.2	\$26.7	\$29.0	\$19.9	\$24.5	\$19.6	\$257.5
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Total Subsidies

	\$169.5	\$227.2	\$273.7	\$207.2	\$355.7	\$314.3	\$436.6	\$323.6	\$341.6	\$306.1	\$400.1	\$374.4	\$3,730.0
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Metropolitan Transportation Authority
February Financial Plan - 2018 Adopted Budget
Commuter Railroads Subsidies - Cash Basis

(\$ in millions)

Cash Subsidies:

Dedicated Taxes

Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$53.4	\$48.6	\$49.3	\$51.8	\$48.6	\$65.2	\$72.9	\$159.6	\$549.4
Petroleum Business Tax (PBT)	9.4	6.8	6.2	9.3	5.8	7.7	9.6	8.0	7.2	9.4	7.1	7.1	93.7
Mortgage Recording Tax (MRT) - 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage Recording Tax (MRT) - 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	0.3	-	-	0.3	-	-	0.3	-	-	0.3	1.2
	\$9.4	\$6.8	\$6.5	\$9.3	\$59.2	\$56.5	\$58.9	\$59.9	\$56.1	\$74.6	\$80.0	\$167.1	\$644.3

PMT and MTA Aid

Payroll Mobility Tax	\$30.1	\$43.0	\$14.6	\$39.4	\$30.8	\$19.5	\$23.7	\$25.5	\$20.4	\$22.8	\$27.9	\$20.2	\$318.1
Payroll Mobility Tax Replacement Funds	-	-	-	-	14.4	-	14.4	-	14.4	-	14.4	14.4	71.9
MTA Aid	-	-	18.4	-	-	22.4	-	-	23.3	-	-	25.1	89.2
	\$30.1	\$43.0	\$33.0	\$39.4	\$45.2	\$42.0	\$38.1	\$25.5	\$58.1	\$22.8	\$42.3	\$59.6	\$479.2

State and Local Subsidies

NYS Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$7.3	\$0.0	\$0.0	\$7.3	\$0.0	\$0.0	\$7.3	\$7.3	\$29.3
NYC and Local 18b:													
New York City	-	-	0.5	-	-	0.5	-	-	0.5	-	-	0.5	1.9
Nassau County	-	-	2.9	-	-	2.9	-	-	2.9	-	-	2.9	11.6
Suffolk County	-	-	1.9	-	-	1.9	-	-	1.9	-	-	1.9	7.5
Westchester County	-	-	1.8	-	-	1.8	-	-	1.8	-	-	1.8	7.3
Putnam County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Dutchess County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Orange County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.1
Rockland County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.0
Station Maintenance	-	-	-	-	-	78.3	-	-	89.7	-	-	-	168.0
	\$0.0	\$0.0	\$7.3	\$0.0	\$7.3	\$85.6	\$0.0	\$7.3	\$97.0	\$0.0	\$7.3	\$14.6	\$226.5

Other Subsidy Adjustments

MNR Repayment for 525 North Broadway	-	-	-	-	-	-	-	-	-	-	-	(2.4)	(2.4)
Forward Energy Contract Program - Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	0.7	0.7
Committed to Capital 2010-2014 Capital Program	-	-	-	-	-	-	-	-	-	-	-	90.7	90.7
Committed to Capital 2015-2019 Capital Program	-	-	-	-	-	-	-	-	-	-	-	(36.1)	(36.1)
Debt Service Savings	-	-	-	-	-	-	-	-	-	-	-	-	-
Drawdown GASB 45 OPEB Reserves	-	-	44.8	-	-	-	-	-	-	-	-	-	44.8
	\$0.0	\$0.0	\$44.8	\$0.0	\$52.9	\$97.7							

Total Dedicated Taxes & State and Local Subsidies

	\$39.5	\$49.8	\$91.7	\$48.7	\$111.7	\$184.1	\$97.0	\$92.6	\$211.2	\$97.4	\$129.7	\$294.2	\$1,447.7
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Other Funding Agreements

CDOT Subsidy for Metro-North Railroad	12.2	11.4	13.4	8.3	10.4	2.5	9.7	10.7	10.4	9.0	8.7	11.7	118.4
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Inter-agency Subsidy Transactions

B&T Operating Surplus Transfer	-	62.1	20.0	25.3	29.8	35.3	31.3	35.8	38.1	29.0	33.6	38.3	378.4
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Total Subsidies

	\$51.7	\$123.3	\$125.1	\$82.3	\$151.9	\$221.9	\$138.0	\$139.1	\$259.7	\$135.4	\$172.0	\$344.2	\$1,944.5
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Metropolitan Transportation Authority
February Financial Plan - 2018 Adopted Budget
Staten Island Railway Subsidies - Cash Basis

(\$ in millions)

Cash Subsidies:

Dedicated Taxes

Metropolitan Mass Transportation Operating Assistance (MMTOA)
 Petroleum Business Tax (PBT)
 Mortgage Recording Tax (MRT) - 1 (Gross)
 Mortgage Recording Tax (MRT) - 2 (Gross)
 Other MRT Adjustments
 Urban Tax

State and Local Subsidies

NYS Operating Assistance

 NYC and Local 18b:
 New York City
 Nassau County
 Suffolk County
 Westchester County
 Putnam County
 Dutchess County
 Orange County
 Rockland County

Total Dedicated Taxes & State and Local Subsidies

Other Funding Agreements

City Subsidy to Staten Island Railway (SIRTOA)

Total Subsidies

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.5	\$0.5	\$1.2	\$4.1
Petroleum Business Tax (PBT)	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage Recording Tax (MRT) - 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage Recording Tax (MRT) - 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.5	\$0.5	\$1.2	\$4.1
NYS Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.1	\$0.6
NYC and Local 18b:													
New York City	-	-	-	-	-	-	0.6	-	-	-	-	-	0.6
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.6	\$0.1	\$0.0	\$0.0	\$0.1	\$0.1	\$1.1
Total Dedicated Taxes & State and Local Subsidies	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5	\$0.4	\$0.9	\$0.5	\$0.4	\$0.5	\$0.7	\$1.3	\$5.2
City Subsidy to Staten Island Railway (SIRTOA)	-	-	-	-	-	-	-	-	-	64.2	-	-	64.2
Total Subsidies	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5	\$0.4	\$0.9	\$0.5	\$0.4	\$64.7	\$0.7	\$1.3	\$69.4

Metropolitan Transportation Authority
February Financial Plan - 2018 Adopted Budget
MTA Headquarters Subsidies - Cash Basis

(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Petroleum Business Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 1 (Gross)	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	26.8	321.9
MRT ^(b) 2 (Gross)	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	149.0
Other MRT ^(b) Adjustments	-	-	(1.3)	-	-	(1.3)	-	-	(1.3)	-	-	(29.8)	(33.6)
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$39.2	\$39.2	\$38.0	\$39.2	\$39.2	\$38.0	\$39.2	\$39.2	\$38.0	\$39.2	\$39.2	\$9.4	\$437.3

PMT and MTA Aid

Payroll Mobility Tax	\$42.3	\$60.3	\$20.5	\$55.4	\$43.2	\$27.4	\$33.3	\$35.8	\$28.7	\$32.0	\$39.2	\$28.4	\$446.5
Payroll Mobility Tax Replacement Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
MTA Aid ^(c)	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$42.3	\$60.3	\$20.5	\$55.4	\$43.2	\$27.4	\$33.3	\$35.8	\$28.7	\$32.0	\$39.2	\$28.4	\$446.5

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-
NYC and Local 18b:													
New York City	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0												

Total Dedicated Taxes & State and Local Subsidies

B&T Operating Surplus Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
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Total Subsidies

	\$81.5	\$99.6	\$58.5	\$94.6	\$82.5	\$65.4	\$72.6	\$75.0	\$66.7	\$71.3	\$78.5	\$37.8	\$883.8
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Notes

- (a) Metropolitan Mass Transportation Operating Assistance
(b) Mortgage Recording Tax

Metropolitan Transportation Authority
February Financial Plan - 2018 Adopted Budget
MTA Bus Company Subsidies - Cash Basis
(\$ in millions)

Cash Subsidies:

City Subsidy to MTA Bus

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
\$54.4	\$30.0	\$30.0	\$30.0	\$34.5	\$78.1	\$30.0	\$30.0	\$30.0	\$36.3	\$30.0	\$85.0	\$498.4

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2018 Adopted Budget
Debt Service
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Debt Service													
Dedicated Tax Fund													
<i>NYC Transit</i>	\$33.989	\$33.989	\$33.989	\$23.987	\$13.863	\$33.989	\$33.989	\$33.989	\$25.537	\$11.330	\$10.447	\$34.028	\$323.126
<i>Commuter Railroads</i>	6.912	6.912	6.912	4.878	1.754	6.912	6.912	6.912	5.193	2.304	1.059	6.920	63.581
	\$40.901	\$40.901	\$40.901	\$28.866	\$15.617	\$40.901	\$40.901	\$40.901	\$30.730	\$13.634	\$11.506	\$40.948	\$386.707
MTA Transportation Revenue													
<i>NYC Transit</i>	\$78.403	\$78.394	\$78.394	\$78.394	\$58.365	\$78.394	\$78.394	\$78.394	\$78.394	\$78.403	\$57.923	\$77.238	\$899.089
<i>Commuter Railroads</i>	51.408	51.402	51.402	51.402	43.977	51.402	51.402	51.402	51.402	51.408	43.688	50.646	600.944
<i>MTA Bus</i>	1.713	1.713	1.713	1.713	1.673	1.713	1.713	1.713	1.713	1.713	1.664	1.688	20.441
<i>SIRTOA</i>	0.105	0.105	0.105	0.105	0.104	0.105	0.105	0.105	0.105	0.105	0.104	0.103	1.253
	\$131.629	\$131.614	\$131.614	\$131.614	\$104.120	\$131.614	\$131.614	\$131.614	\$131.614	\$131.629	\$103.378	\$129.674	\$1,521.727
Bond Anticipation Notes													
<i>NYC Transit</i>	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Commuter Railroads</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>MTA Bus</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>SIRTOA</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	\$0.000												
2 Broadway COPs													
<i>NYC Transit</i>	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Bridges & Tunnels</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>MTA HQ</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	\$0.000												
TBTA General Resolution													
<i>NYC Transit</i>	\$16.610	\$16.610	\$16.610	\$16.610	\$16.610	\$16.610	\$16.610	\$16.610	\$16.610	\$16.610	\$16.555	\$16.489	\$199.147
<i>Commuter Railroads</i>	7.533	7.533	7.533	7.533	7.533	7.533	7.533	7.533	7.533	7.533	7.507	7.477	90.310
<i>Bridges & Tunnels</i>	21.721	21.721	21.721	21.721	17.489	21.721	21.721	21.721	21.721	21.721	17.416	21.564	251.961
	\$45.864	\$45.864	\$45.864	\$45.864	\$41.632	\$45.864	\$45.864	\$45.864	\$45.864	\$45.864	\$41.478	\$45.530	\$541.419
TBTA Subordinate													
<i>NYC Transit</i>	\$5.511	\$5.511	\$5.511	\$5.511	\$5.511	\$5.511	\$5.511	\$5.511	\$5.511	\$5.511	\$5.883	\$6.202	\$67.193
<i>Commuter Railroads</i>	2.479	2.479	2.479	2.479	2.479	2.479	2.479	2.479	2.479	2.479	2.647	2.790	30.232
<i>Bridges & Tunnels</i>	2.076	2.076	2.076	2.076	2.076	2.076	2.076	2.076	2.076	2.076	2.216	2.336	25.310
	\$10.066	\$10.746	\$11.329	\$122.736									
Total Debt Service	\$228.460	\$228.445	\$228.445	\$216.410	\$171.435	\$228.445	\$228.445	\$228.445	\$218.274	\$201.193	\$167.108	\$227.481	\$2,572.588

Notes:

- (1) Budgeted debt service is calculated as resolution required funding from available pledged revenues into debt service accounts. Actual payments to bondholders are made when due and do not conform to this schedule.
- (2) Debt service is allocated between Transit, Commuter, MTA Bus, SIRTOA and TBTA categories based on actual spending of bond proceeds for approved capital projects. Allocation of 2 Broadway COPs is based on occupancy.
- (3) Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2018 Adopted Budget
Total Positions by Category and Agency

CATEGORY/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Baseline Total Positions	73,500	73,531	73,641	73,696	73,744	73,772	73,810	73,843	73,914	74,021	73,967	74,087
NYC Transit	49,971	49,971	49,988	49,999	50,049	50,051	50,077	50,098	50,153	50,098	50,059	50,129
Long Island Rail Road	7,579	7,587	7,601	7,607	7,601	7,571	7,567	7,573	7,562	7,723	7,725	7,725
Metro-North Railroad	6,723	6,746	6,825	6,863	6,866	6,923	6,939	6,945	6,971	6,973	6,956	7,006
Bridges & Tunnels	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589
Headquarters	3,130	3,130	3,130	3,130	3,130	3,130	3,130	3,130	3,130	3,130	3,130	3,130
Staten Island Railway	343	343	343	343	343	343	343	343	343	343	343	343
Capital Construction Company	181	181	181	181	181	181	181	181	181	181	181	181
Bus Company	3,984	3,984	3,984	3,984	3,984	3,984	3,984	3,984	3,984	3,984	3,984	3,984
Non-Reimbursable	65,725	65,733	65,682	65,612	65,682	65,701	65,784	65,833	65,926	66,048	66,120	66,275
NYC Transit	44,554	44,553	44,559	44,567	44,635	44,635	44,652	44,673	44,729	44,674	44,699	44,752
Long Island Rail Road	6,289	6,313	6,229	6,227	6,259	6,236	6,275	6,279	6,256	6,428	6,424	6,502
Metro-North Railroad	6,117	6,101	6,128	6,052	6,022	6,065	6,090	6,115	6,175	6,179	6,231	6,255
Bridges & Tunnels	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502
Headquarters	2,991	2,991	2,991	2,991	2,991	2,991	2,991	2,991	2,991	2,991	2,991	2,991
Staten Island Railway	329	329	329	329	329	329	329	329	329	329	329	329
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	3,944	3,944	3,944	3,944	3,944	3,944	3,944	3,944	3,944	3,944	3,944	3,944
Reimbursable	7,775	7,798	7,960	8,085	8,062	8,071	8,026	8,010	7,988	7,974	7,847	7,812
NYC Transit	5,417	5,418	5,429	5,432	5,414	5,416	5,425	5,425	5,424	5,424	5,360	5,377
Long Island Rail Road	1,290	1,274	1,372	1,380	1,342	1,335	1,291	1,294	1,307	1,295	1,301	1,223
Metro-North Railroad	607	645	697	811	845	859	849	830	796	794	725	751
Bridges & Tunnels	87	87	87	87	87	87	87	87	87	87	87	87
Headquarters	139	139	139	139	139	139	139	139	139	139	139	139
Staten Island Railway	14	14	14	14	14	14	14	14	14	14	14	14
Capital Construction Company	181	181	181	181	181	181	181	181	181	181	181	181
Bus Company	40	40	40	40	40	40	40	40	40	40	40	40

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2018 Adopted Budget
Total Positions by Category and Agency

CATEGORY/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total Full-Time	73,283	73,314	73,424	73,479	73,527	73,555	73,593	73,626	73,697	73,804	73,750	73,869
NYC Transit	49,770	49,770	49,787	49,798	49,848	49,850	49,876	49,897	49,952	49,897	49,858	49,927
Long Island Rail Road	7,579	7,587	7,601	7,607	7,601	7,571	7,567	7,573	7,562	7,723	7,725	7,725
Metro-North Railroad	6,722	6,745	6,824	6,862	6,865	6,922	6,938	6,944	6,970	6,972	6,955	7,005
Bridges & Tunnels	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589
Headquarters	3,130	3,130	3,130	3,130	3,130	3,130	3,130	3,130	3,130	3,130	3,130	3,130
Staten Island Railway	343	343	343	343	343	343	343	343	343	343	343	343
Capital Construction Company	181	181	181	181	181	181	181	181	181	181	181	181
Bus Company	3,969	3,969	3,969	3,969	3,969	3,969	3,969	3,969	3,969	3,969	3,969	3,969
Total Full-Time-Equivalents	217	218										
NYC Transit	201	201	201	201	201	201	201	201	201	201	201	202
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1	1	1	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-	-	-	-	-	-	-	-
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	15	15	15	15	15	15	15	15	15	15	15	15

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2018 Adopted Budget
Total Positions by Function and Agency

FUNCTION/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration	5,079	5,083	5,090	5,097	5,102	5,107	5,109	5,111	5,111	5,118	5,117	5,121
NYC Transit	1,461	1,461	1,461	1,461	1,461	1,461	1,461	1,461	1,461	1,461	1,461	1,462
Long Island Rail Road	511	511	511	511	511	511	511	511	511	519	519	519
Metro-North Railroad	576	580	587	594	599	604	606	608	608	607	606	609
Bridges & Tunnels	92	92	92	92	92	92	92	92	92	92	92	92
Headquarters	2,248	2,248	2,248	2,248	2,248	2,248	2,248	2,248	2,248	2,248	2,248	2,248
Staten Island Railway	29	29	29	29	29	29	29	29	29	29	29	29
Capital Construction Company	16	16	16	16	16	16	16	16	16	16	16	16
Bus Company	146	146	146	146	146	146	146	146	146	146	146	146
Operations	31,787	31,791	31,840	31,876	31,922	31,933	31,915	31,932	31,987	32,075	32,040	31,925
NYC Transit	23,955	23,955	23,967	23,997	24,054	24,054	24,049	24,056	24,130	24,073	24,044	24,033
Long Island Rail Road	2,518	2,518	2,536	2,537	2,536	2,544	2,541	2,541	2,533	2,670	2,669	2,669
Metro-North Railroad	2,021	2,025	2,044	2,049	2,039	2,042	2,032	2,042	2,031	2,039	2,034	1,930
Bridges & Tunnels	586	586	586	586	586	586	586	586	586	586	586	586
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	111	111	111	111	111	111	111	111	111	111	111	111
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	2,596	2,596	2,596	2,596	2,596	2,596	2,596	2,596	2,596	2,596	2,596	2,596
Maintenance	32,615	32,633	32,678	32,690	32,686	32,696	32,750	32,765	32,780	32,793	32,775	33,006
NYC Transit	22,527	22,527	22,532	22,513	22,506	22,508	22,539	22,553	22,534	22,536	22,526	22,606
Long Island Rail Road	4,336	4,344	4,340	4,345	4,340	4,302	4,301	4,307	4,304	4,320	4,323	4,323
Metro-North Railroad	4,006	4,016	4,060	4,086	4,094	4,140	4,164	4,159	4,196	4,191	4,180	4,331
Bridges & Tunnels	382	382	382	382	382	382	382	382	382	382	382	382
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	189	189	189	189	189	189	189	189	189	189	189	189
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2018 Adopted Budget
Total Positions by Function and Agency

FUNCTION/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<i>Engineering/Capital</i>	2,171	2,176	2,185	2,185	2,185	2,188	2,188	2,187	2,187	2,187	2,187	2,187
NYC Transit	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368
Long Island Rail Road	214	214	214	214	214	214	214	214	214	214	214	214
Metro-North Railroad	120	125	134	134	134	137	137	136	136	136	136	136
Bridges & Tunnels	253	253	253	253	253	253	253	253	253	253	253	253
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	14	14	14	14	14	14	14	14	14	14	14	14
Capital Construction Company	165	165	165	165	165	165	165	165	165	165	165	165
Bus Company	37	37	37	37	37	37	37	37	37	37	37	37
<i>Public Safety</i>	1,848											
NYC Transit	660	660	660	660	660	660	660	660	660	660	660	660
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-	-	-	-	-	-	-	-
Bridges & Tunnels	276	276	276	276	276	276	276	276	276	276	276	276
Headquarters	882	882	882	882	882	882	882	882	882	882	882	882
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	30	30	30	30	30	30	30	30	30	30	30	30

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2018 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration	5,079	5,083	5,090	5,097	5,102	5,107	5,109	5,111	5,111	5,118	5,117	5,121
Managers/Supervisors	1,590	1,590	1,591	1,591	1,592	1,593	1,593	1,594	1,594	1,595	1,595	1,599
Professional, Technical, Clerical	3,350	3,354	3,360	3,367	3,371	3,375	3,377	3,378	3,378	3,384	3,383	3,384
Operational Hourlies	139	139	139	139	139	139	139	139	139	139	139	139
Operations	31,787	31,791	31,840	31,876	31,922	31,933	31,915	31,932	31,987	32,075	32,040	31,925
Managers/Supervisors	3,978	3,980	3,988	3,983	3,975	3,973	3,969	3,966	3,965	3,964	3,963	3,893
Professional, Technical, Clerical	880	882	883	885	886	886	886	887	887	885	884	906
Operational Hourlies	26,930	26,930	26,970	27,009	27,062	27,075	27,061	27,080	27,136	27,227	27,194	27,126
Maintenance	32,615	32,633	32,678	32,690	32,686	32,696	32,750	32,765	32,780	32,793	32,775	33,006
Managers/Supervisors	5,766	5,764	5,765	5,768	5,767	5,771	5,768	5,769	5,766	5,777	5,775	5,843
Professional, Technical, Clerical	2,041	2,046	2,067	2,061	2,058	2,064	2,064	2,076	2,060	2,062	2,067	2,084
Operational Hourlies	24,808	24,823	24,846	24,861	24,861	24,861	24,918	24,920	24,954	24,954	24,933	25,079
Engineering/Capital	2,171	2,176	2,185	2,185	2,185	2,188	2,188	2,187	2,187	2,187	2,187	2,187
Managers/Supervisors	609	609	609	609	609	609	609	608	608	608	608	608
Professional, Technical, Clerical	1,551	1,556	1,565	1,565	1,565	1,568	1,568	1,568	1,568	1,568	1,568	1,568
Operational Hourlies	11	11	11	11	11	11	11	11	11	11	11	11
Public Safety	1,848											
Managers/Supervisors	525	525	525	525	525	525	525	525	525	525	525	525
Professional, Technical, Clerical	162	162	162	162	162	162	162	162	162	162	162	162
Operational Hourlies	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161
Baseline Total Positions	73,500	73,531	73,641	73,696	73,744	73,772	73,810	73,843	73,914	74,021	73,967	74,087
Managers/Supervisors	12,467	12,467	12,477	12,475	12,467	12,470	12,463	12,461	12,457	12,468	12,465	12,468
Professional, Technical, Clerical	7,984	8,000	8,037	8,040	8,042	8,055	8,057	8,071	8,055	8,061	8,064	8,104
Operational Hourlies	53,049	53,064	53,127	53,181	53,235	53,247	53,290	53,311	53,402	53,492	53,438	53,516

V. MTA Capital Program Information

**New York City Transit/Staten Island Railway
2018 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
E61404/	Security: IESS Wrap Up - Penn Station & Times Square	\$19.8
	Element Total	\$19.8
ES0703/03	Sandy Mitigation: St. George	\$70.1
	Element Total	\$70.1
ET0403/17	Sandy Mitigation: Upgrade Emergency Booth Comm System (EBCS) (prior year slip)	\$71.6
ET0403/23	Sandy Mitigation: Backup Command Center Upgrade	\$9.4
ET0403/25	Sandy Mitigation: Internal Station Hardening	\$17.9
ET0403/27	Sandy Mitigation: 138 St - Gr Concourse/JER (Vent Battery A)	\$6.0
	Element Total	\$104.8
ET0603	Sandy Mtgtn: Steinway Portal Signal Tower(9 Stations BK/Q)	\$0.2
ET0603/12	Sandy Mitigation: Purchase of 4 Backup Generators for Pump Rm	\$0.6
ET0603/17	Sandy Resiliency: Conversion of 2 Pump Trains	\$14.8
ET0603/19	Sandy Mitigation: DOB Mobile Pumps	\$1.7
ET0603/30	Sandy Mitigation: 14 Fan Plants, LT - 1 Loc, FP 7204	\$0.2
	Element Total	\$17.5
ET0703/08	Sandy Mitigation: Steinway Portal(9 Stns BK/Q Initiative)	\$0.4
ET0703/09	Sandy Mitigation: Long-Term Flood Protection: Hammels Wye	\$22.1
	Element Total	\$22.5
ET0903/04	Sandy Mitigation: Montague-Furman Substation / BWY	\$2.1
ET0903/08	Sandy Resiliency: Deployable Substations	\$31.2
	Element Total	\$33.2
ET1002/09	Sandy Repairs: Power Cable Replacement - 148th St Yard (prior year slip)	\$13.3
ET1002/10	Sandy Repairs: Power Cable Replacement - 207th St Yard (prior year slip)	\$32.5
ET1002/11	Sandy Repairs: Coney Island Yd Cables & Communication Eqpmnt	\$191.3
ET1002/18	Sandy Repairs: 207 St Yard Signals	\$315.1
ET1002/19	Sandy Repairs: 207 St. Yard Track	\$72.3
ET1002/20	Sandy Repairs: 207 St. Yard Switches	\$59.2
	Element Total	\$683.6
ET1003/07	Sandy Mitigation: Long Term Perimeter Protctn-ConeyIsland Yd	\$491.3
ET1003/09	Sandy Mitigation:Long-Term Perimeter Protection, 148 St Yard (prior year slip)	\$72.2
ET1003/10	Sandy Mitigation: Long-Term Perimeter Protection, 207 St Yd (prior year slip)	\$144.9
ET1003/11	Sandy Mitigation: 148th Street Yard Portal (prior year slip)	\$5.1
ET1003/12	Sandy Mitigation: 207th Street Yard Portal (prior year slip)	\$21.8
	Element Total	\$735.3
ET1203/07	Sandy Mitigation: Various Depots	\$50.7
ET1203/08	Sandy Mitigation: Roof Protection MJ Quill Depot [SBFP]	\$3.3
ET1203/09	Sandy Mitigation: Yukon Depot [SBFP]	\$2.4
	Element Total	\$56.3
ET1603/10	Sandy Mitigation: Consolidated Revenue Facility	\$10.0
ET1603/12	Sandy Mitigation: Tiffany Central Warehouse	\$10.2
	Element Total	\$20.3
S70701/01	Purchase 75 SIR Passenger Railcars -R211 (prior year slip)	\$278.8
S70701/02	SIR Station Component Program	\$0.3
S70701/03	SIR Mainline Track Rehabilitation	\$0.4
S70701/10	Rehabilitation of Amboy Rd Bridge - SIR	\$7.2
S70701/12	Enhanced Stations: (Pkg #9) Richmond Valley [SBMP Tier2]	\$15.3
S70701/13	SIR: Track: Clifton Yard Track and Switch Reconfiguration	\$0.4
	Element Total	\$302.4
T50414/19	Intermodal: Rockaway Parkway / Canarsie	\$1.4
	Element Total	\$1.4
T60302/27	Radio & Data Communication: Digital Information Signs (Base)	\$20.7
	Element Total	\$20.7

**New York City Transit/Staten Island Railway
2018 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
T60407/06	Replace 2 Hydraulic Elevators: GC-42 Street / Lexington	\$1.0
T60407/12	Replace One Hydraulic Elevator: GC-42 Street / Lexington	\$6.3
	Element Total	\$7.3
T60413/07	ADA: 68 St-Hunter College / Lexington (prior year slip)	\$116.3
	Element Total	\$116.3
T60703/24	Structural Steel Repair, Lower Level, 9th Ave, WST (Wrap-Up)	\$1.0
	Element Total	\$1.0
T60803/06	CBTC Flushing: Equipment Removals	\$5.0
	Element Total	\$5.0
T60806/	ISIM B-Div: Module 5B RCC Build Out	\$9.5
T60806/02	Upgrade Digital Cross Connect (DCS) Equip at SONET Main Hubs	\$2.1
	Element Total	\$11.6
T61004/03	207th St Overhaul Shop: Soil Remediation and Boiler Upgrade	\$0.5
T61004/10	Yard CCTV, Phase 2	\$14.0
	Element Total	\$14.5
T61203/18	Jackie Gleason Depot CNG Compressor	\$2.2
T61203/21	East New York Depot Windows and Facade	\$10.8
T61204/	Repair of East New York Tower - NYCT	\$5.9
T61204/20	Jamaica Bus Terminal Reconfiguration	\$3.4
	Element Total	\$22.3
T61302/02	Purchase 54 Flat Cars (prior year slip)	\$33.5
	Element Total	\$33.5
T61606/11	Fire Alarm Systems: 15 DOS Locations	\$0.6
	Element Total	\$0.6
T61607/05	Employee Facilities: Chambers St / Nassau Loop	\$6.5
T61607/07	Security: Perimeter Hardening: 130 Livingston Plaza (Wrap-Up)	\$6.5
T61607/17	Livingston Plaza: Facade (Outstanding Work)	\$17.5
	Element Total	\$30.6
T70101/01	Purchase Purchase 440 B-Division Cars - R211 (prior year slip)	\$1,661.0
T70101/02	Purchase 20 Open Gangway Prototype Cars (R211) (prior year slip)	\$60.3
	Element Total	\$1,721.3
T70302/03	Purchase 275 Hybrid-Electric Standard Buses	\$0.3
T70302/12	Depot Bus Location System (DBL) - NYCT DOB	\$6.4
T70302/20	Purchase 72 Articulated Buses (Nova)	\$65.8
	Element Total	\$72.5
T70407/01	Replace 11 Hydraulic Elevators / Various	\$2.7
T70407/02	Replace 12 Traction Elevators / Broadway-7th Avenue	\$88.1
T70407/03	Replace 8 Traction Elevators / Various	\$1.3
T70407/04	Replace 6 Traction Elevators / 8 Avenue	\$36.7
T70407/05	Replace 2 Hydraulic Elevators at Boro Hall / Clark Street	\$0.4
T70407/06	Replace 2 Escalators: Grand Central-42 Street / Lexington	\$17.5
T70407/07	Replace 7 Escalators / Various (Bronx & Manhattan)	\$1.2
T70407/08	Replace 2 Escalators / Pelham Parkway/ White Plains Road	\$0.7
T70407/09	Replace 9 Escalators / Various	\$1.5
T70407/10	Replace Jay St Escalator Realignment	\$14.6
T70407/11	Replace 2 Hydraulic Elevators: Franklin Avenue / Shuttle	\$0.5
T70407/12	Replace 3 Escalators: Flushing- Main Street / Flushing	\$0.9
T70407/13	Replace 7 Escalators/ Various(Brooklyn & Manhattan)	\$1.9
T70407/14	Replace One Hydraulic Elevator at GC / Flushing	\$0.3
	Element Total	\$168.2
T70412/02	Station Renewal: 138 Street-Grand Concourse / Jerome	\$20.6
T70412/04	Station Renewal: Astoria Boulevard / Astoria	\$41.4
T70412/10	Station Renewal: 111 Street / Flushing	\$0.7
T70412/11	Station Renewal: 103 St-Corona Plaza / Flushing	\$0.8
T70412/12	Station Renewal: 82 Street-Jackson Heights / Flushing	\$0.8

**New York City Transit/Staten Island Railway
2018 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
T70412/13	Station Renewal: Woodhaven Boulevard / Jamaica	\$0.7
T70412/14	Station Renewal: 85 Street-Forest Parkway / Jamaica	\$0.7
T70412/15	Station Renewal: 75 Street - Elderts Lane / Jamaica	\$0.7
T70412/16	Station Renewal: Cypress Hills / Jamaica	\$0.7
T70412/17	Station Renewal: 69 Street / Flushing	\$0.9
T70412/18	Station Renewal: 61 Street-Woodside / Flushing	\$0.9
T70412/19	Station Renewal: 52 Street / Flushing	\$0.9
T70412/21	Station Component: Ventilators at Various Locations	\$6.1
T70412/31	Station Lighting: 6 Locations / Various (2015) [SBMP]	\$0.6
T70412/32	Station Ventilators: Various Locs (2016)	\$6.4
T70412/35	Platform Components: Bedford-Nostrand Avs / Crosstown	\$7.8
T70412/36	Platform Components: Longwood Ave / Pelham	\$1.0
T70412/37	Platform Components: 2 Locations / Lenox	\$4.5
T70412/38	Platform Components: 2 Locations / Flushing	\$0.5
T70412/40	Elevated Interior Stairs: Junction Blvd / Flushing [SBMP]	\$1.3
T70412/41	Subway Interior Stairs: 14 St-Union Sq / Lexington [SBMP]	\$1.0
T70412/42	Elevated Street Stairs: 2 Locations / WPR [SBMP]	\$1.1
T70412/43	Subway Street Stairs: 4 Locs / Various (2017) [SBMP]	\$2.7
T70412/44	Mezzanine Columns: Atlantic Avenue / Canarsie [SBMP]	\$0.2
T70412/46	Platform Components: 4 Locations / Queens Boulevard, Archer	\$1.3
T70412/47	Station Lighting: 6 Locations / Various (2016) [SBMP]	\$0.5
T70412/50	Platform Components: 2 Locations / Nassau Loop	\$0.5
T70412/51	Platform Components: 5 Locations / Canarsie	\$26.6
T70412/52	Platform Components: 3 Locations / EPK, CLK	\$9.3
T70412/57	Subway Street Stairs: 9 Locs / Various [SBMP]	\$7.0
T70412/58	Mezzanine Components: Nevins Street / EPK [SBMP]	\$0.2
T70412/59	Mezzanine Components: Bowery / Nassau [SBMP]	\$1.0
T70412/60	Platform Components: 2 Locations / Queens Boulevard	\$1.1
T70412/61	Platform Edges: 2 Locations / Queens Boulevard	\$1.9
T70412/62	Station Lighting: 7 Locations / Various (2017) [SBMP]	\$2.9
T70412/63	Platform Components: 3 Locations / Nostrand	\$13.1
T70412/66	Platform Components: 8 Locations / 8th Avenue	\$1.3
T70412/67	Platform Components: 10 Locations / Broadway-7th Avenue	\$3.8
T70412/70	Subway Interior Stairs: 5 Locations / 8AV, BW7 [SBMP]	\$1.1
T70412/71	Elevated Street Stairs: 2 Locations / Brighton [SBMP]	\$2.0
T70412/72	Subway Street Stairs: 4 Locs / 8AV, BW7 (2018) [SBMP]	\$3.6
T70412/76	Platform Components: 4 Locations / 6Av, E63	\$0.6
T70412/77	Platform Components: 6 Locations / Lexington	\$0.8
T70412/78	Platform Edges: Freeman St / White Plains Road	\$0.9
T70412/80	Elevated Interior Stairs: 4 Av-9 St / 6 AV [SBMP]	\$0.5
T70412/81	Subway Interior Stairs: 5 Locations / 8th Ave [SBMP]	\$1.4
T70412/82	Elevated Street Stairs: 3 Locations / WPR [SBMP]	\$2.4
T70412/83	Subway Street Stairs: 50 St / 8 Ave [SBMP]	\$1.5
T70412/91	Interior Stairs: Canal Street (Lower Level) / BWY [SBMP]	\$3.4
T70412/A1	Elevated Street Stairs: 238th St / Broadway (S1) [SBMP]	\$0.5
T70412/A9	Subway Stairs: 34 St-Herald Sq / Bdwy (S4/S8) [SBMP Tier2]	\$1.9
T70412/F2	Ventilator Water Remediation: 3 Avenue-138 Street / Pelham	\$0.2
Element Total		\$193.8
T70413/02	ADA: Astoria Boulevard / Astoria	\$30.6
T70413/03	ADA: Bedford Park Boulevard / Concourse	\$37.8
T70413/05	ADA: Gun Hill Rd / Dyre	\$37.8
T70413/06	ADA: Eastern Parkway-Brooklyn Museum / EPK	\$39.3
T70413/07	ADA: Times Square, Phase 3 - Shuttle	\$230.9
T70413/08	ADA: Chambers Street / Nassau Loop	\$29.1
T70413/09	ADA: Greenpoint Avenue / Crosstown	\$31.2

**New York City Transit/Staten Island Railway
2018 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
T70413/10	ADA: 59 Street / 4th Avenue	\$44.9
T70413/11	ADA: Canarsie-Rockaway Pkwy / Canarsie	\$10.7
T70413/14	ADA: Court Square / Crosstown (Elevator Phase)	\$1.1
T70413/15	ADA: 149 Street - Grand Concourse Complex	\$1.6
T70414/04	Station Reconstruction: Times Square, Phase 3 - Shuttle	\$28.4
T70414/06	Station Railings - 2015-2019	\$3.5
T70414/08	Water Condition Remedy - 2017	\$5.0
T70414/16	Station Capacity Enhancements: 14 St-Union Sq / Canarsie	\$12.8
T70414/18	Station Capacity Enhancements: Metropolitan Ave/Xtwn-Stair P11	\$1.4
Element Total		\$546.1
T70502/04	Mainline Track - 2018 DES/EFA	\$5.4
T70502/05	Mainline Track Replacement - 2019	\$2.2
T70502/10	Continuous Welded Rail 2018	\$12.9
T70502/15	Track Force Account - 2018	\$35.0
T70502/70	Mainline Track Replacement 2018 / Astoria	\$13.5
T70502/71	Mainline Track Replacement 2018 / Flushing	\$22.8
T70502/72	Mainline Track Replacement 2018 / Jamaica	\$32.7
T70502/73	Mainline Track Replacement 2018 / Brighton	\$1.3
T70502/74	Mainline Track Replacement 2018 / Dyre	\$1.7
T70502/75	Mainline Track Replacement 2018 / Pelham	\$9.1
T70502/76	Mainline Track Replacement 2018 / Eastern Parkway	\$11.3
T70502/77	Mainline Track Replacement 2018 / Broadway-7 Ave	\$9.7
T70502/78	Mainline Track Replacement 2018 / Canarsie	\$8.6
T70502/79	Mainline Track Replacement 2018 / Concourse	\$13.1
T70502/80	Mainline Track Replacement 2018 / 6 Avenue-Culver	\$25.0
T70502/81	Mainline Track Replacement 2018 / West End	\$2.0
T70502/82	Mainline Track Replacement 2018 / Lexington	\$2.2
T70502/83	Mainline Track Replacement 2018 / Archer Ave	\$10.0
T70502/84	Mainline Track Replacement 2018 / Lenox-White Plains Rd	\$13.1
Element Total		\$231.7
T70503/04	Mainline Switches - 2018 DES/EFA	\$6.3
T70503/05	Mainline Track Switches - 2019	\$3.3
T70503/20	Mainline Track Switches - 2016 / Flushing	\$7.5
T70503/27	Mainline Track Switches 2018 / Jamaica	\$18.0
T70503/28	Mainline Track Switches 2018 / Astoria	\$8.5
T70503/29	Mainline Track Switches 2018 / Canarsie	\$10.3
T70503/30	Mainline Track Switches 2018 / 6 Avenue-Culver	\$9.3
T70503/31	Mainline Track Switches 2018 / Lenox-White Plains Rd	\$8.8
T70503/32	Mainline Track Switches 2018 / White Plains Road	\$7.4
Element Total		\$79.2
T70605/03	Replace Supervisory Vent Controls - 11 Locs / Various	\$26.2
T70605/05	Rehab Fan Plant Damper System - 7 Locations	\$1.5
T70605/06	Rehabilitate Forsyth St. Fan Plant	\$92.8
T70605/08	Rehab 4 Pump Rooms : Various Locations	\$1.5
Element Total		\$122.0
T70703/03	Elev Structural Rehab: Livonia Yard Overpass & Retaining Wall	\$15.1
T70703/05	Elevated Structures Repair (Over-land Sections) - RKY	\$2.0
T70703/08	Rehab Emergency Exit 302N - 168 St / BW7	\$3.4
T70703/13	Overcoating: 72 Street - 103 Street / Flushing	\$31.9
T70703/17	Overcoating: 48 Street - 72 St / Flushing	\$0.5
T70703/20	Vents Between Stations BXC	\$9.3
T70703/23	LSCR: Brooklyn (EPK)	\$1.0

**New York City Transit/Staten Island Railway
2018 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
T70703/32	LSCR: Downtown Manhattan (BWY, CNR, 8AV)	\$0.9
T70703/40	Rehab Abutment & Retaining Walls, Livonia Yard [SBMP Tier2]	\$3.2
Element Total		\$67.3
T70803/07	Ditmas Interlocking: CBTC Culver	\$135.4
T70803/24	Code Cable Replacement / BW7	\$0.4
T70803/25	Signal Room Fire Suppression, Phase 2	\$14.0
T70803/26	Life Cycle Replacement of Code Systems - Phase 1	\$2.9
T70803/27	Life Cycle Replacement of Speed Enforcement Systems	\$1.5
T70803/30	Interlocking Modernization Parsons Blvd (QBL - Hillside)	\$2.6
T70803/32	CBTC: Culver (Church Ave to W8th St)	\$147.9
T70803/33	Ave X Interlocking: CBTC Culver	\$140.6
T70803/35	2 Interlockings: 30 St & 42 St North/ 8Ave	\$216.3
Element Total		\$661.6
T70806/04	Fiber Optic Cable Replacement Phase 2	\$28.7
T70806/13	PA/CIS Electronics Replacement - Canarsie Line	\$8.0
T70806/14	ISIM B-DIV: Module 3 (prior year slip)	\$98.9
T70806/18	Security: Platform Screen Door(PSD) - Pilot @ 3rd Avenue / Canarsie	\$28.4
T70806/19	Comm Room Upgrade and Expansion [SBDP]	\$0.8
T70806/20	Help Point: 2 Stations (2018 Goal)	\$0.9
T70806/35	Connection--Oriented Ethernet (COE), Phase 2 Core Upgrade	\$30.0
T70806/36	Connection--Oriented Ethernet (COE), Ph 3 Station Expansion	\$13.8
T70806/37	Connection-Oriented Ethernet (COE), PSIM on Blade Servers	\$11.4
T70806/44	Police Radio System: Enhanced Coverage	\$17.9
T70806/46	Antenna Cable: Next Generation Pilot and Testing	\$12.9
Element Total		\$251.7
T70902/01	Burnside Ave Substation Renewal - BXC	\$26.8
T70902/02	Avenue Z Substation Renewal / CUL	\$34.4
T70902/03	Central Substation Renewal Including New Rectifier / 6AV	\$1.0
T70902/05	Retrofit Existing 25 Hz Frequency Converters @11 Substations	\$20.6
T70902/06	Replace High Tension Switchgear at 10 Substations	\$51.9
T70902/09	Rehab Substat Roof & Encl Gates Av/Ridgewood [SBMP Tier2]	\$4.8
T70902/15	Supplemental Negative Cables / QBL	\$7.7
T70902/18	Install Low-Resistance Contact Rail - 53 St Tube	\$19.0
T70902/19	New Substation: Canal Street / 8th Avenue	\$1.6
T70902/20	New Substation: 28 Street / 8th Avenue	\$1.1
Element Total		\$168.9
T70904/01	Rehab CBH #586 / Culver	\$14.9
T70904/07	Rehab CBH # 5 - 53rd Street	\$14.0
T70904/12	Negative Cables: 4th Ave Line - 36 St to 9 St (Ph 3A)	\$0.9
T70904/13	Upgrade SCADA System (BMT)	\$1.7
T70904/14	Repl Control & Battery Cable: 4 Substn Cntrl Zones (2/3/5/8)	\$28.6
T70904/15	Reconstruction of CBH # 392 - Flushing River Bridge	\$0.1
Element Total		\$60.1
T71004/	Replacement of West Wall Windows at 207 St Overhaul Shop	\$3.1
T71004/02	207 St Maintenance & Overhaul Shop Roof & Component Repair	\$66.3
T71004/03	DCE Shop Components, Phase 2: 239 St, Concourse, ENY	\$28.3
T71004/04	DCE Shop Components - Phase 3 / Jerome	\$0.3
T71004/05	DCE Shop Components, Phase 4: 207 St, Admin	\$0.6
T71004/06	Livonia Maintenance Facility Rehab/Reconstruct Phase 1	\$2.0
T71004/07	Upgrade Central Electronics Shop, Woodside Facility	\$11.4
T71004/09	Heavy Shop Equipment Purchase & Replacement 2015-19	\$8.8
T71004/13	Yard Track - 2018	\$3.5
T71004/14	Yard Track - 2019	\$0.0

**New York City Transit/Staten Island Railway
2018 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
T71004/19	Yard Switches - 2018	\$3.5
T71004/20	Yard Switches - 2019	\$0.1
Element Total		\$127.7
T71203/	Paving: Manhattanville Depot (Parking Levels) [SBMP Tier2]	\$2.5
T71203/03	HVAC: Queens Village Depot (NYPA)	\$14.5
T71203/04	Chassis Wash: Grand Ave Depot [SBMP]	\$1.4
T71203/06	Generator: Yukon Depot NYPA	\$10.0
T71203/07	Roof: Fresh Pond Depot	\$23.6
T71203/11	Office: Zerega Maintenance Facility [SBMP Tier2]	\$3.1
T71203/12	Chassis Wash: Gun Hill Depot [SBMP]	\$1.6
T71203/13	Articulated Chassis Wash: Jackie Gleason Depot [SBMP]	\$1.4
T71203/14	HVAC: Manhattanville Depot NYPA	\$15.4
T71203/15	HVAC: Zerega Consolidated Maintenance Facility NYPA	\$5.0
T71203/16	Roof Topping & Expansion Joints: Kingsbridge Depot	\$4.9
T71203/17	Roof Topping & Expansion Joints: Michael J Quill Depot	\$3.5
Element Total		\$86.9
T71204/02	Paint Booth: Yukon Depot [SBDP]	\$2.3
T71204/08	Elevator Upgrades: Various Depots	\$13.7
T71204/11	Oil-Water Separator: Casey Stengel Depot	\$6.6
T71204/12	Portable Bus Lift Replacement	\$5.0
T71204/14	Chassis Wash: Casey Stengel Depot [SBMP Tier2]	\$1.1
T71204/16	Replace 2 Jackie Gleason Depot [SBMP] Tier 2	\$2.7
T71204/17	Replace 2 Queens Village Depot [SBMP] Tier 2	\$2.7
T71204/18	Automated Fuel Management System Upgrade	\$2.4
Element Total		\$36.5
T71302/07	Purchase of 27 Refuse Flat Cars	\$22.7
T71302/11	Purchase 35 Locomotives - Optn to Prchs up to addnl 35 (prior year slips)	\$128.3
T71302/13	Purchase 92 Non-Revenue Vehicles 2018-2019	\$14.4
T71602/06	Capital Revolving Fund (CRF) - 2018	\$5.0
Element Total		\$170.4
T71604/01	Upgrade Copper Cable: Livingston Plaza	\$3.6
T71604/05	Replace Superdome Server: 2 Broadway	\$1.4
T71604/06	CADD/BIM/DMS Disaster Recovery/ Business Continuity	\$1.2
Element Total		\$6.2
T71605/01	Scope Development: 2018 Scope Development	\$12.5
T71605/12	Test Pit Services	\$12.3
T71605/18	ADA: Station Capacity Enhancements: Broadway Junction / Jamaica	\$6.8
T71605/19	Station Capacity Enhancements: Marcy Avenue / Jamaica	\$10.1
Element Total		\$41.7
T71606/01	Fire Alarm System Replacement at 3 Bus Depots	\$19.1
T71606/02	Asbestos/Lead Air Monitoring - 2017	\$11.0
T71606/04	Asbestos Disposal	\$1.1
T71606/05	Consultant Services: UST Remediation - 2017	\$6.5
T71606/06	Groundwater and Soil Remediation	\$11.5
Element Total		\$49.1
T71607/14	Livingston Plz Electrical and Mechanical Sys Improvements (prior year slip)	\$62.6
T71607/17	Refurbish Keene Vacuum Systems	\$5.2
T71607/18	Facilities: Money Room: Security Systems Upgrade	\$0.8
T71607/21	EDR Repairs: Police DO #20 - Briarwood-Van Wyck Blvd	\$5.6
T71607/23	Priority Repairs of Tiffany Central Warehouse Exterior Walls	\$4.8
Element Total		\$79.0
NYCT/SIR Grand Total		\$7,272.3

Note: Total includes value of Major commitment slips from prior years.

**Long Island Rail Road
2018 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
EL0303/ZH	Emergency Mgmt Eqpt Mitig	\$10.4
	Element Total	\$10.4
EL0602/ZL	Long Island City Yd Rstor	\$16.4
	Element Total	\$16.4
EL0603/ZS	Long Island City Yard Res	\$2.2
	Element Total	\$2.2
L50904/8A	Substations Envir Remedy	\$0.2
	Element Total	\$0.2
L60304/TU	Jamaica Capacity Impr-Ph1	\$4.9
L60304/TW	Extend Great Neck Pkt Trk	\$1.5
	Element Total	\$6.4
L60502/LA	Positive Train Control	\$1.6
L60502/LF	Centralized Train Cntl-MB	\$3.0
	Element Total	\$4.6
L60601/YN	New Mid Suffolk Elctr Yd	\$2.4
	Element Total	\$2.4
L60701/AR	Richmond Hill SS Replacem	\$0.2
	Element Total	\$0.2
L60904/N8	Speonk Yard Metal System	\$0.0
L70204/U9	Jamaica Station - Plannin	\$1.8
L70204/UJ	Enhanced Stn Initiatives	\$3.6
L70204/V3	Ment Stat Comp Rep pkg #1	\$1.9
L70204/V5	ESI: Phase I - 8 Stations	\$104.3
L70204/V6	ESI SBMP STEW MAN	\$0.9
L70204/V7	ESI: Port Jefferson	\$0.3
L70204/V9	ESI: 6 Stations	\$45.0
	Element Total	\$157.7
L70205/V1	Parking Rehabilitation	\$1.2
	Element Total	\$1.2
L70301/WD	2018 Annual Track Program	\$64.0
L70301/WG	Construction Equipment	\$10.1
	Element Total	\$74.1
L70304/WU	Jamaica Capacity-Phase II	\$14.8
L70304/WX	Main Line Double Trk Ph 2	\$2.5
	Element Total	\$17.3
L70401/BU	Mentor Allowance-Ln Strct	\$7.1
L70401/BV	N. Main and Accabonac Bri	\$1.6
L70401/BX	SPR BLV UN TPK BRIG REHAB	\$6.5
L70401/C3	Lynbrook and RVC Viaducts	\$1.5
L70401/C5	Atlantic Ave Hatchways	\$1.0
L70401/C8	ROW Imprv: Franklin & Mur	\$0.9
	Element Total	\$18.5
L70501/SD	Fiber Optic Network	\$1.0
L70501/SF	Imprv Radio Coverage Init	\$4.8
	Element Total	\$5.8
L70502/LH	Babylon Interlocking Rnwl	\$3.4
L70502/LK	Positive Train Control	\$3.4
L70502/LN	Babylon to Patchogue	\$1.2
	Element Total	\$8.0
L70601/YG	Diesel Loco Shop Impvmnts	\$4.7
L70601/YS	Huntington/Port Jeff Yrd	\$0.6
	Element Total	\$5.3
L70604/YP	REH EMP FAC SBDP GR H	\$0.2
L70604/YV	Hillside Facil/Upr Holban	\$2.0
	Element Total	\$2.2

**Long Island Rail Road
2018 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
L70701/XA	Substation Replacements	\$9.7
L70701/XB	Substation Components	\$13.7
L70701/XK	Signal Pwr Motor Genratr	\$1.1
	Element Total	\$24.5
L70904/NJ	Program Development	\$1.0
	Element Total	\$1.0
N40905/FV	Lynbrook Stn Improvements	\$2.5
	Element Total	\$2.5
LIRR Grand Total		\$360.8

Note: Total includes value of Major commitment slips from prior years.

**Metro-North Railroad
2018 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
EM04-0301	Power and Signal Mitigation (prior year slip)	\$20.6
	Element Total	\$20.6
EM05-02-07	Power Infrastructure Restoration-Phase 2	\$13.1
EM05-02-09	Power Infrastructure Restoration-HRLB	\$2.6
EM05-02-10	Power Infrastr Restoration-Remote Terminal Houses	\$1.3
	Element Total	\$16.9
M602-03-02	Strategic Facilities	\$0.3
	Element Total	\$0.3
M604-01-01	Positive Train Control	\$3.4
M604-01-02	West of Hudson Signal Improvements	\$1.3
M604-01-18	Harlem & Hudson Wayside Communication & Signal Systems	\$19.2
	Element Total	\$23.9
M606-01-03	Other Shops/Yards Renewal	\$2.2
	Element Total	\$2.2
M702-01-01	GCT Trainshed/Tunnel Struct (incl Roof Exp. Jts)	\$1.0
M702-01-03	GCT Platform Rehabilitation	\$0.7
M702-01-05	GCT Utilities	\$1.4
M702-01-06	GCT Elevator Imprvmnts-Final Phase	\$1.0
M702-01-07	GCT PA Head End and VIS Systems	\$0.2
	Element Total	\$4.3
M702-02-05	West of Hudson Station Improvements	\$0.5
M702-02-06	Station Building Rehabilitation	\$0.3
M702-02-07	Customer Communication	\$6.9
M702-02-09	Mentoring Program - Stations	\$7.8
M702-02-10	Enhanced Station Initiative, 5 Stations	\$1.0
M702-02-11	Customer Communication-Systems	\$1.0
M702-02-13	Enhanced Station Initiative Reserve	\$20.6
	Element Total	\$38.0
M702-03-01	Strategic Facilities **	\$6.3
M702-03-02	Mentoring Program - Strategic Facilities	\$1.0
	Element Total	\$7.3
M703-01-02	Cyclical Repl. Insulated Joint	\$0.4
M703-01-04	Turnouts - Mainline/High Speed **	\$7.9
M703-01-05	GCT Turnouts/Switch Renewal	\$4.7
M703-01-07	Rebuild Retaining Walls	\$5.4
M703-01-09	Purchase MoW Equipment	\$4.5
M703-01-10	2017 Cyclical Track Program	\$0.9
M703-01-11	2018 Cyclical Track Program	\$24.7
	Element Total	\$48.4
M703-02-03	Undergrade Bridge Rehabilitation **	\$20.4
M703-02-06	Railtop Culverts	\$1.1
M703-02-07	Bridge Walkways	\$0.6
M703-02-08	Replace Timbers - Undergrade Bridges	\$1.3
M703-02-09	Harlem River Lift Bridge	\$1.2
	Element Total	\$24.5
M703-03-01	Rock Slope Remediation West of Hudson	\$2.9
M703-03-03	Undergrade Bridge Rehabilitation	\$1.2
M703-03-05	West of Hudson Improvements	\$0.7
	Element Total	\$4.8
M704-01-01	Network Infrastructure Replacement	\$10.1
M704-01-02	Harmon to Poughkeepsie SignalSystem **	\$43.7
M704-01-03	Positive Train Control	\$27.2
M704-01-07	Replace High Cycle Relays	\$0.0
M704-01-09	Fire Suppression Systems	\$0.6
M704-01-12	Harlem Wayside Comm & Signal Improvements	\$28.5

**Metro-North Railroad
2018 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
Element Total		\$110.1
M705-01-01	Replace MA's in Signal Substations	\$16.8
M705-01-02	Transformer Rehabilitation	\$1.3
M705-01-04	Harlem & Hudson Power Rehabilitation	\$11.0
M705-01-05	Harlem & Hudson Power Improvements	\$16.4
M705-01-08	Replace 3rdRail SectionalizingSwitches	\$0.1
M705-01-13	H&H Power (86th St. / 110th St)	\$1.1
Element Total		\$46.7
M706-01-01	Harmon Shop Replacement - Phase V	\$426.9
M706-01-02	Harmon Wheel True Improvements	\$1.6
M706-01-04	West of Hudson Yard Improvements	\$6.6
M706-01-05	Mentoring Program - Shops and Yards	\$3.1
Element Total		\$438.2
M708-01-06	Program Administration	\$11.0
M708-01-07	Program Scope Development	\$3.6
M708-01-09	GCT/ESA Unified Trash Facility	\$1.2
M708-01-10	Systemwide Security Initiatives	\$1.4
Element Total		\$17.2
Metro-North Grand Total		\$803.4

Note: Total includes value of Major commitment slips from prior years.

**MTA Bus Company
2018 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
U6030204	Security: JFK & Spring Creek	\$8.5M
U6030214	Storage Room Expansion - Baisley Park	\$3.0M
U6030229	Bus Wash - College Point	\$4.8M
U6030231	Bus Wash - Far Rockaway	\$1.6M
U6030212	CNG Upgrade - College Point	\$6.1M
U6030211	HVAC - Spring Creek	\$3.9M
U6030232	HVAC - College Point	\$8.5M
Element Total		\$36.3M
U7030207	Storage Room Expansion - LaGuardia	\$5.4M
U7030206	Automated Passenger Count - Ph. 1 Roll-Out - MTABC	\$1.8M
U7030201	53 Articulated Buses	\$53.2M
U7030205	Bus Digital Information Screens (DIS)	\$11.7M
U7030214	Non-Revenue Vehicles	\$3.6M
Element Total		\$75.6M
MTA Bus Grand Total		\$111.9M

**MTA Police Department
2018 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
E6100102	SI County district Office	\$9.0
	Element Total	\$9.0
N7100101	Public Radio Phase 3	\$5.7
	Element Total	\$5.7
MTA PD Projects Total		\$14.7

**MTA Capital Construction Company
2018 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
G5090118	Harold Interlocking Stage 1	\$5.7
G5090119	Harold Tower Supervisory Control System	\$2.0
Element Total		\$7.7
G6090121	Mid-Day Storage Yard Facility	\$2.9
G6090131	250 Hertz - Misroute / Tunnel Collision Avoidance (TCA)	\$6.2
G6090146	GCT Concourse Facilities (CM014B)	\$24.5
Element Total		\$33.6
G6140101	Harold Stage 3 F/A -LIRR	\$4.9
G6140109	Design	\$0.5
G6140110	Owner Controlled Insurance Program (OCIP)	\$18.3
G6140111	Construction Management	\$2.5
G6140115	Harold Track Work Part 3	\$9.5
G61401XX	Amtrak - CM, PM, Design Support	\$2.2
Element Total		\$37.9
G6150101	M9A Rolling Stock Procurement (managed and delivered by the LIRR)	\$366.9
Element Total		\$366.9
G7090101	Program Management	\$7.1
G7090102	GEC - Design PM	\$42.7
G7090103	MTA Management	\$5.0
G7090105	Manh Structures 1- MNR ForcAcct	\$6.2
G7090111	Owner Controlled Insurance Program (OCIP)	\$50.4
G7090113	Construction Management	\$30.5
G7090115	Vertical Circulation Elements	\$3.0
G7090116	General Conditions	\$10.4
G7090118	Harold Interlocking Stage 2 LIRR	\$13.8
G7090121	Mid-Day Storage Yard Facility - Amtrak	\$1.5
G7090124	East Bound Re-Route	\$100.2
G7090134	Protect Locomotives	\$4.3
G7090136	System Package 2 (prior year slip)	\$44.9
G7090138	Force Account Warehouse	\$0.4
G7090139	Utility Allowance Package	\$5.0
G7090140	Construction Management - Other	\$0.3
G7090141	A Tunnel/D Approach Structure - LIRR	\$1.4
G7090154	Cab Simulator	\$4.3
G7090156	Harold Interlocking Stage 3 Amtrak	\$2.3
G7090159	Harold Track Work Part 3	\$25.0
G70901XX	Amtrak - CM, PM, Design Support	\$11.2
Element Total		\$369.7
G7110102	Program Management	\$2.1
G71101xx	Pre-Design/Design (prior year slip)	\$37.0
Element Total		\$39.1
G7130104	D-B Mobilization/Early Payments	\$102.6
G7130105	D-B Construction Contract Option	\$22.9
G7130109	Force Account Support	\$66.9
G7130111	Force Account Project Management	\$16.1
G7130112	Force Account Design	\$4.7
G7130115	MTACC Project Management	\$11.9
G7130116	NYS DOT Project Management	\$1.3
G7130117	Project Administration (Other Costs)	\$5.4
Element Total		\$231.7
G7140103	Westbound Bypass - LIRR	\$2.5
G7140104	Loop Interlock Amtrak	\$1.0
G7140111	Construction Management	\$3.5
G7140115	Harold Track Work Part 3	\$13.9
Element Total		\$20.9

**MTA Capital Construction Company
2018 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
Security 2018	IESS East River Tunnel Portal - Queens Portal	\$3.8
	Element Total	\$3.8
T7041409	Reconstruct Cortlandt St BW7	\$3.9
	Element Total	\$3.9
TBD	Force Account Warehouse	\$0.2
	Element Total	\$0.2
MTACC Grand Total		\$1,115.4

Note: Total includes value of Major commitment slips from prior years.

**MTA Bridges & Tunnels
2018 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
D505QM02	Service Building Rehab.	\$1.4
	Element Total	\$1.4
D606AW18	Protective Liability Insurance	\$2.5
	Element Total	\$2.5
D701AWX4	Physical Barrier Installation	\$17.0
	Element Total	\$17.0
D701CB18	CB Scour Protect/Repair/Rpl CB/MP Pier Fender Sys	\$41.0
	Element Total	\$41.0
D701TN53	Approach Viaduct Seismic Retrofit/Structural Rehab	\$4.7
	Element Total	\$4.7
D701VN10	Anchorage & Piers Rehabilitation and Sealing	\$40.5
D701VN32	Steel Repair & Concrete Rehabilitation	\$27.6
D701VN89	Tower Pier Rehab/Construct Mooring Platform Elevator Rehabilitation	\$21.6
	Element Total	\$89.6
D702RK23	Construction of New Harlem River Drive Ramp	\$1.5
D702RK65	Reconstruct Manhattan Toll Plaza Structure & Ramps	\$22.9
	Element Total	\$24.4
D702TN49	Replacement of Grid Decks on Suspended Span	\$332.3
	Element Total	\$332.3
D702VN86	Design for Belt Parkway Ramps Widening	\$4.2
	Element Total	\$4.2
D703BW63	Open Road Tolling Initiative at BWB	\$10.0
	Element Total	\$10.0
D703CB63	Open Road Tolling Initiative -CB Bridge	\$2.6
	Element Total	\$2.6
D703MP63	Open Road Tolling Initiative - MP Bridge	\$3.5
	Element Total	\$3.5
D703RK63	Open Road Tolling Initiative - RFK Bridge	\$0.5
	Element Total	\$0.5
D703TN63	Open Road Tolling Initiative at TNB	\$20.0
	Element Total	\$20.0
D704AW67	Overheight Vehicle Detection Systems	\$11.1
	Element Total	\$11.1
D704HC07	Rehabilitation of HCT Ventilation Systems	\$76.2
D704HC30	Installation of Smoke Detection/Alarm Systems	\$8.6
D704HC64	Brooklyn Service Building Electrical Rehab.	\$7.8
	Element Total	\$92.5
D704QM81	Rehab of Tunnel Controls & Communication Systems	\$37.7
D704QM91	Installation of Smoke Detection/Alarm Systems	\$7.3
	Element Total	\$45.0
D704RK07	Electrical/Mechanical Rehab of HR Lift Span (prior year slip)	\$29.0
D704RK21	Installation of Fire Standpipe & Upgrade of Fire Protection System	\$0.2
	Element Total	\$29.2
D704TN27	Install Service Building Alarm Systems & Upgrades (SBMP)	\$1.1
	Element Total	\$1.1
D704VN30	Elevator Rehabilitation	\$10.5
	Element Total	\$10.5
D706AW21	Program Administration	\$2.9
D706AW28	Scope Development	\$1.0
	Element Total	\$3.9
D707TN49	Painting of Suspended Span	\$21.3
	Element Total	\$21.3
D707VN49	Paint Suspended Span Upper & Lower Level Steel	\$37.6
	Element Total	\$37.6
ED010301	HCT Mitigation - Perimeter Work	\$0.7

**MTA Bridges & Tunnels
2018 Commitments**

Project ID	Project Description	Commitment Goal (\$ in mil)
ED010304	QMT Mitigation - Perimeter Work & Floodgates	\$0.7
	Element Total	\$1.4
ED060201	Sandy Program Administration	\$2.0
	Element Total	\$2.0
B&T Grand Total		\$809.4

Note: Total includes value of Major commitment slips from prior years.

**New York City Transit / Staten Island Railway
2018-21 Completions**

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T70806/30	Misc: Stations: Help Point: 2 Stations / Flushing & BW7 [SBMP]	\$ 1.4	Jan-18
T60302/18	Fare Control Modernization: Replace Integrated Farebox Unit (IFU) Components, Phase 2	\$ 10.1	Jan-18
T60412/32	Station Renewal: Ozone Park-Lefferts Blvd / Liberty	\$ 7.9	Jan-18
T60413/12	Station Accessibility (ADA): ADA: Ozone Park-Lefferts Blvd / Liberty	\$ 21.2	Jan-18
ET0403/15	Misc: Stations: Sandy Mitigation: Hatches (5 of 8 Stations) [SBFP]	\$ 3.8	Jan-18
T60302/34	New Buses: 139 Articulated Buses (New Flyer)	\$ 120.2	Jan-18
T70703/30	Line Structure Rehabilitation: Rehabilitation of Emergency Exits - 2 Locations	\$ 7.0	Jan-18
T70503/24	Mainline Track Switches: Mainline Track Switches 2017 / 7th Avenue	\$ 9.8	Jan-18
T70806/27	Misc: Stations: Help Point: Myrtle-Wyckoff Avs / Myrtle [SBMP]	\$ 1.1	Jan-18
ET0403/33	Misc: Stations: Sandy Mitigation: Lower Manhattan Hatch Install (Wrap-up)	\$ 0.5	Jan-18
T61607/28	Facilities: Upgrade HVAC 130 Livingston Plaza Data Center [SBMP Tier2]	\$ 3.0	Feb-18
T70502/20	Mainline Track Rehabilitation: Mainline Track Replacement 2015 / Flushing	\$ 26.9	Feb-18
T60414/12	Station Reconstruction: Reconstruct Cortlandt St Station BW7	\$ 181.8	Feb-18
T60412/G5	Station Component Investments: Station Ventilators: Ph 8 - 3 Loc / Southeast Brooklyn	\$ 6.5	Feb-18
ET0403/18	Misc: Stations: Sandy Mitigation: Coastal Storm MCD	\$ 10.4	Feb-18
T70502/45	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / Flushing	\$ 7.7	Feb-18
T70806/05	Communications Cable And Equipment: Copper Cable Upgrade/Replacement Phase 4	\$ 12.1	Feb-18
T70502/68	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / White Plains Road	\$ 8.0	Feb-18
T70503/25	Mainline Track Switches: Mainline Track Switches 2017 / Broadway-7th Ave	\$ 9.3	Feb-18
T70503/26	Mainline Track Switches: Mainline Track Switches 2017 / Lenox-White Plains Rd	\$ 11.1	Feb-18
T70412/B2	Station Component Investments: Subway Stairs: 34 St-Herald Sq / Bdwy (S7/M7) [SBMP]	\$ 0.9	Feb-18
T40409/PW	Public Address/Customer Info Systems: PA/CIS Wrap-Up (TIS)	\$ 2.7	Mar-18
T61606/08	Groundwater And Soil Remediation: Consultant: Underground Storage Tank & Remediation (2011)	\$ 6.0	Mar-18
T60806/06	Communications - RTO: RTO: Portable Radio Unit Replacement	\$ 6.8	Mar-18
T51605/21	Materiel: Concrete Batch Plant Inspection	\$ 1.2	Mar-18
T51605/24	Capital Program Management: Concrete Cylinder Testing	\$ 0.7	Mar-18
E61404/03	Security Program: Electronic Security: 10TSG Atlantic/Pacific	\$ 24.6	Mar-18
T61204/29	Radio & Data Communication: Bus Command Center Construction - NYCT	\$ 59.5	Mar-18
T70503/11	Mainline Track Switches: Mainline Track Switches 2015 / Dyre	\$ 7.6	Mar-18
T70502/08	Welded Rail: Continuous Welded Rail - 2016 / Queens Blvd	\$ 27.4	Mar-18
T70502/36	Welded Rail: Continuous Welded Rail 2016 / 8th Ave	\$ 61.5	Mar-18
T61004/52	Mainline Track Rehabilitation: Integrated Wheel/Rail Monitoring and Analytics	\$ 4.6	Mar-18
T70502/31	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / Jamaica	\$ 18.7	Mar-18
T60302/35	New Buses: 92 Articulated Buses (Nova)	\$ 84.4	Mar-18
T70503/15	Mainline Track Switches: Mainline Track Switches - 2016 / Dyre	\$ 4.9	Mar-18
T70502/33	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / Dyre	\$ 13.8	Mar-18
T70806/18	Security: Track Intrusion Detection: Pilot Phase 2	\$ 5.7	Mar-18
T71604/02	Computer Hardware & Communications: Data Storage & Virtual Server Enhancements @ 2 Bdwy &130 Liv	\$ 5.0	Mar-18
T71204/13	Depot Equipment & Machinery: Bus Washer: Zerega Consolidated Maint Facility [SBMP]	\$ 1.4	Mar-18
T70502/56	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / Crosstown	\$ 19.2	Mar-18
T61605/11	Capital Program Management: Concrete Batch Plant (2012)	\$ 1.3	Apr-18
T70412/B3	Station Component Investments: Subway Stairs: 59 St / 4th Ave (S1/M1) [SBMP]	\$ 0.6	Apr-18
T61602/03	Capital Revolving Fund: Capital Revolving Fund - 2012	\$ 5.0	Apr-18
T61604/06	Communications Systems: Upgrade Penta Voice Communication System	\$ 1.4	Apr-18
T70503/21	Mainline Track Switches: Mainline Track Switches 2017 / Brighton	\$ 4.6	Apr-18
T70502/54	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / 4th Avenue	\$ 2.7	Apr-18
T61607/13	Consolidated Employee Facilities:Subways: 207 Street / 8th Avenue	\$ 8.8	Apr-18
T61602/09	Owner-Controlled Insurance Program: 2012-2014 Owner Controlled Insurance Program	\$ 101.4	Apr-18
T61602/04	Capital Revolving Fund: Capital Revolving Fund - 2013	\$ 5.0	Apr-18
T61204/33	Depot Equipment And Machinery: Removal of In-ground Lifts at 5 Depots	\$ 2.4	Apr-18
T70502/22	Mainline Track Rehabilitation: Mainline Track Replacement 2015 / Jerome	\$ 6.4	Apr-18
T70502/32	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / Queens Blvd	\$ 46.8	Apr-18
T70502/46	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / 8th Avenue	\$ 55.8	Apr-18
T70902/08	Substation Enclosures (IRT-BMT): Rehab Substation Roof & Enclosure: Jerome/E 162 St	\$ 8.0	Apr-18
T61203/09	Depot Rehabilitation: Chassis Wash Lift Replacement @ MJQ- Outstanding Work [SBFP]	\$ 0.6	Apr-18
T70703/16	Line Structure Overcoating: Track-Level Components, Broadway to Myrtle-Wyckoff / Myrtle	\$ 2.8	Apr-18
T70503/23	Mainline Track Switches: Mainline Track Switches 2017 / Eastern Parkway	\$ 5.5	Apr-18
T51203/12	Depot Rehabilitation: Replace Roof at East New York Bus Depot	\$ 7.8	May-18
T71604/05	Information Technology: Replace Superdome Server: 2 Broadway	\$ 1.4	May-18
T71604/06	Computer Hardware & Communications: CADD/BIM/DMS Disaster Recovery/ Business Continuity	\$ 1.2	May-18

**New York City Transit / Staten Island Railway
2018-21 Completions**

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T70412/C1	Enhanced Stations Initiatives: Enhanced Stations: (Pkg #8) VENTS - 167 St / BXC	\$ 1.9	May-18
T60803/10	Signal Systems: 2 Interlockings: Union Turnpike & 71 Av	\$ 297.8	May-18
T60603/04	Ventilation Facilities: Vent Plant: 46th Street-Northern Blvd / Queens Blvd Line	\$ 87.4	May-18
T61607/19	Roofing Repair & Replacement: DOS Roof Replacement Phase 4	\$ 17.0	May-18
T60302/32	Radio & Data Communication: Digital Information Signs: Depot Wi-Fi	\$ 3.6	May-18
T70502/59	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / Jerome	\$ 23.9	May-18
T70502/67	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / Myrtle	\$ 14.3	May-18
T70502/51	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / Brighton	\$ 6.8	May-18
T70502/57	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / Culver	\$ 4.1	May-18
T71004/29	Car Maintenance Shops: Structural Remediation: E 180 St Maint Shop & Retaining Wall	\$ 5.0	Jun-18
T61602/02	Capital Revolving Fund: Capital Revolving Fund - 2011	\$ 5.0	Jun-18
T61606/07	Groundwater And Soil Remediation: Groundwater & Soil Remediation - 2011	\$ 6.5	Jun-18
T60412/F2	Station Component Investments: Station Ventilators: Ph 7 - 8 Loc /Lower Manhattan	\$ 7.3	Jun-18
ET0603/06	Ventilation Facilities: Sandy Mitigation: 14 Fan Plants, NT -Above Grade Prot,6 Locs	\$ 6.9	Jun-18
T70412/22	Station Component Investments: Platform Components: 2 Locations / 4th Avenue	\$ 11.4	Jun-18
T70806/06	Antenna Cable Replacement: Antenna Cable: In-house Replacement Priority Locations	\$ 9.7	Jun-18
T70502/61	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / Pelham	\$ 8.4	Jun-18
T70502/14	Mainline Track Rehabilitation: Track Force Account - 2017	\$ 35.0	Jun-18
T70806/20	Misc: Stations: Help Point: 2 Stations (2018 Goal)	\$ 0.9	Jun-18
T61004/53	Car Maintenance Shops: 2-Ton Overhead Crane 207th Street Shop	\$ 0.9	Jul-18
T50803/08	Communication-Based Train Control: CBTC Flushing Line	\$ 389.1	Jul-18
T60803/06	Communication-Based Train Control: CBTC Flushing: Additional Support Costs	\$ 193.8	Jul-18
T60412/43	Station Renewal: Ditmas Avenue / Culver	\$ 19.7	Jul-18
T60412/81	Station Component Investments: 2 Locations / Culver	\$ 24.1	Jul-18
T60412/39	Station Renewal: Avenue U / Culver	\$ 16.3	Jul-18
T60412/41	Station Renewal: Bay Parkway / Culver	\$ 15.7	Jul-18
T60412/38	Station Renewal: Avenue X / Culver	\$ 21.5	Jul-18
T60412/42	Station Renewal: 18 Avenue / Culver	\$ 25.8	Jul-18
T60412/40	Station Renewal: Avenue P / Culver	\$ 15.1	Jul-18
T60412/44	Station Renewal: Avenue I / Culver	\$ 19.4	Jul-18
T61302/07	Work Train & Special Equipment: Purchase 3 Vacuum Trains	\$ 34.7	Jul-18
T60806/31	Public Address/Customer Info Systems: ISIM B-Div Module 2: Comm Room Upgrades	\$ 2.5	Jul-18
T60806/05	Station Communication Rooms: Comm Room Upgrade And Expansion-Phase 1	\$ 15.7	Jul-18
T70413/20	Station Accessibility (ADA): ADA: Court Square / Crosstown (Stairs Phase)	\$ 13.1	Jul-18
T71004/12	Yard Track Rehabilitation: Yard Track - 2017	\$ 3.3	Jul-18
T70902/24	Substation Enclosures (IRT-BMT): Rehab Substation Roof & Encl Stanton St [SBMP Tier2]	\$ 4.6	Jul-18
T51203/13	New Depots & Facilities: Jamaica Depot: Demolition at New Properties [SBMP Tier2]	\$ 1.4	Jul-18
T70412/A4	Station Component Investments: Elevated Street Stairs: 238th St / Bway (S2/S3) [SBMP Tier2]	\$ 2.2	Jul-18
T61605/12	Capital Program Management: Concrete Cylinder Testing (2012)	\$ 0.8	Aug-18
T61607/20	Maintenance Of Way: RTO Facilities Hardening Ph 2	\$ 11.6	Aug-18
T61607/03	Maintenance Of Way: RTO Master Tower Hardening	\$ 2.9	Aug-18
T61204/02	Misc: Bus Projects: BRT - Bus Rapid Transit 2010-2014 (SBS)	\$ 25.4	Aug-18
T60412/H7	Station Component Investments: Station Ventilators: Ph 9 - 2 Loc / Southwest Brooklyn	\$ 2.9	Aug-18
T70502/64	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / Concourse	\$ 27.3	Aug-18
T70503/22	Mainline Track Switches: Mainline Track Switches 2017 / Astoria	\$ 15.5	Aug-18
T71004/18	Yard Switches: Yard Switches - 2017	\$ 3.5	Aug-18
T70502/73	Mainline Track Rehabilitation: Mainline Track Replacement 2018 / Brighton	\$ 1.3	Aug-18
T71204/22	Misc: Bus Projects: Storage Tank Components: Jackie Gleason and Castleton Depots	\$ 9.3	Sep-18
T50703/40	Water Conditions Remedy: Alleviate Flooding at 1 Location - Manhattan [SBMP Tier2]	\$ 4.7	Sep-18
T61606/10	Asbestos Abatement: Asbestos/Lead: Air Monitor	\$ 9.1	Sep-18
T61606/04	Asbestos Abatement: Asbestos Disposal	\$ 0.9	Sep-18
T61606/09	Asbestos Abatement: Asbestos Abatement - 2013	\$ 9.7	Sep-18
T41204/01	Radio & Data Communication: AVL: Paratransit - 2,273 Vehicles	\$ 39.2	Sep-18
T60803/15	Signal Systems: 34th St Interlocking / 6th Avenue	\$ 180.2	Sep-18
T61606/05	Fire Protection: Sprinkler & Fire Alarm System, Ph 2: 6 Av Passageway	\$ 0.8	Sep-18
T60803/16	Signal Systems: West 4 St Interlocking / 6th Avenue	\$ 174.2	Sep-18
ET0403/20	Misc: Stations: Sandy Mitigation: Critical Room Resiliency	\$ 22.7	Sep-18
T71302/12	Rubber-Tired Vehicles: 202 Non-Revenue Vehicles 2015-2017	\$ 33.8	Sep-18
T51607/49	Depot Rehabilitation: Ulmer Park Depot: Mezzanine Extension	\$ 8.1	Oct-18
T60603/05	Ventilation Facilities: Replace Vent Controls: 22 Locations	\$ 16.2	Oct-18
T71302/10	Work Train & Special Equipment: Track Inspection Car 3: Platform Measuring System	\$ 4.5	Oct-18

**New York City Transit / Staten Island Railway
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ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T70412/A2	Station Component Investments: Elevated Street Stairs: 215th St / Bway (S2/S4) [SBMP Tier2]	\$ 2.3	Oct-18
T70412/A3	Station Component Investments: Elevated Street Stairs: 215th St / Bway (S1/S3) [SBMP Tier2]	\$ 2.1	Oct-18
T61203/18	Depot Rehabilitation: Jackie Gleason Depot CNG Compressor	\$ 2.4	Oct-18
T70502/78	Mainline Track Rehabilitation: Mainline Track Replacement 2018 / Canarsie	\$ 8.6	Nov-18
T71204/07	Depot Rehabilitation: Shoreline Upgrade: Kingsbridge Depot	\$ 3.9	Nov-18
T70502/76	Mainline Track Rehabilitation: Mainline Track Replacement 2018 / Eastern Parkway	\$ 11.3	Nov-18
T60412/95	Station Component Investments: Station Ventilators: Ph 6-5 Loc/Upper Manhattan & Bronx	\$ 5.9	Nov-18
T70414/05	Misc: Stations: Water Condition Remedy - 2015	\$ 3.7	Nov-18
ET0603/12	Pumping Facilities: Sandy Mitigation:Purchase of 4 Backup Generators for Pump Rm	\$ 0.7	Nov-18
T70412/88	Station Component Investments: Subway Interior Stairs: 59 Street / 4th Avenue	\$ 1.7	Nov-18
T70502/74	Mainline Track Rehabilitation: Mainline Track Replacement 2018 / Dyre	\$ 1.7	Dec-18
T70412/C2	Enhanced Stations Initiatives: Enhanced Stations: (Pkg #3) - 163rd St / 8th Ave	\$ 42.1	Dec-18
T70412/C3	Enhanced Stations Initiatives: Enhanced Stations: (Pkg #3)-Cathedral Pkwy 110th St/8AV	\$ 40.3	Dec-18
T70412/C5	Enhanced Stations Initiatives: Enhanced Stations: (Pkg #3) - 72nd St / 8th Ave	\$ 35.8	Dec-18
T70412/C4	Enhanced Stations Initiatives: Enhanced Stations: (Pkg #3) - 86th St / 8th Ave	\$ 39.2	Dec-18
T60904/08	Power Distribution Facilities: Negative Cables: 4th Avenue - Phase 2	\$ 5.0	Dec-18
T70904/17	Power Distribution Facilities: Negative Cables: 36 St to 59 St 4Av - Ph 2	\$ 16.1	Dec-18
T70502/70	Mainline Track Rehabilitation: Mainline Track Replacement 2018 / Astoria	\$ 13.5	Dec-18
T60904/09	Power Distribution Facilities: CBH 275: Pearl Street / Clark	\$ 9.6	Dec-18
T70502/77	Mainline Track Rehabilitation: Mainline Track Replacement 2018 / Broadway-7 Ave	\$ 9.7	Dec-18
T61004/25	Car Maintenance Shops: 207 St Overhaul: Equipment for Car HVAC Repair & Maintenance	\$ 2.2	Dec-18
T60412/15	Station Renewal: Fort Hamilton Parkway / Sea Beach	\$ 35.2	Dec-18
T60412/14	Station Renewal: 8 Avenue / Sea Beach	\$ 42.6	Dec-18
T60413/18	Station Accessibility (ADA): ADA: 8 Avenue Northbound Ramp / Sea Beach	\$ 13.9	Dec-18
T60412/19	Station Renewal: Bay Parkway / Sea Beach	\$ 43.8	Dec-18
T60412/18	Station Renewal: New Utrecht Av / Sea Beach	\$ 32.1	Dec-18
T60412/16	Station Renewal: 18 Avenue / Sea Beach	\$ 38.9	Dec-18
T60413/17	Station Accessibility (ADA): ADA: New Utrecht Av-62 St. Complex / Sea Beach	\$ 18.2	Dec-18
T60703/12	Line Structure Rehabilitation: Rehab Retaining Walls / Sea Beach (Northern 6)	\$ 30.7	Dec-18
T60412/13	Station Renewal: 20 Avenue/ Sea Beach	\$ 34.5	Dec-18
T60412/20	Station Renewal: Avenue U / Sea Beach	\$ 38.6	Dec-18
T60412/21	Station Renewal: 86 Street / Sea Beach	\$ 32.1	Dec-18
T60412/17	Station Renewal: Kings Highway / Sea Beach	\$ 36.0	Dec-18
T60703/12	Line Structure Rehabilitation: Rehab Retaining Walls / Sea Beach (Southern 3)	\$ 18.6	Dec-18
T61004/08	Shop Equipment And Machinery: Heavy Shop Equipment Replacement	\$ 8.2	Dec-18
T61004/39	Car Maintenance Shops: 2-Ton Overhead Crane - Concourse	\$ 0.9	Dec-18
T71204/02	Misc: Bus Projects: Upgrade One and Install New Paint Booth -Zerega [SBMP Tier2]	\$ 3.0	Dec-18
T70414/03	Misc: Stations: Station Entrance: 8 Avenue/Sea Beach (Stair P6)	\$ 1.1	Dec-18
T70414/03	Misc: Stations: Station Entrance: 8 Avenue / Sea Beach	\$ 15.2	Dec-18
T60413/18	Station Accessibility (ADA): ADA: 8 Avenue Southbound Elevator / Sea Beach	\$ 6.8	Dec-18
T60703/06	Demolition Of Abandoned Structures: Demolition of Abandoned Structures - Various - Ph1	\$ 15.2	Dec-18
T60806/04	Public Address/Customer Info Systems: PA/CIS: 45 Stations: Install Cable	\$ 56.0	Dec-18
T61203/11	Depot Rehabilitation: Upgrade 3rd Floor HVAC & Rehab Office - ENY	\$ 4.8	Dec-18
T60806/26	Public Address/Customer Info Systems: ISIM B-Div: Module 1	\$ 56.2	Dec-18
T71607/04	Consolidated Employee Facilities:Subways: EFR Component Repairs: 10 Locations / Manhattan	\$ 9.7	Dec-18
T60412/G9	Station Component Investments: Station Ventilators: Ph 10 - 4 Loc / North Brooklyn	\$ 5.3	Dec-18
T60806/23	Communications Cable And Equipment: Passenger Station LAN: Solarwinds Network Management System	\$ 5.0	Dec-18
T70703/04	Structural Component Repairs: Rehab Viaduct & Deck Sections - Bushwick Cut / MYR	\$ 130.7	Dec-18
T70502/39	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / Bushwick Cut	\$ 10.2	Dec-18
T70703/02	Structural Component Repairs: Elev Structural Rehab: Bridge Over Atlantic RR - MYR	\$ 22.1	Dec-18
T60806/59	Public Address/Customer Info Systems: B-Division Beacon Train Arrival System, Phase 1	\$ 20.0	Dec-18
T70502/66	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / Flushing	\$ 28.7	Dec-18
T70502/58	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / Eastern Parkway	\$ 23.6	Dec-18
T70502/62	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / 7th Avenue	\$ 5.6	Dec-18
T70502/60	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / Lexington	\$ 9.4	Dec-18
T70302/14	New Buses: 110 CNG Articulated Buses	\$ 106.4	Dec-18
T70806/40	Public Address/Customer Info Systems: B-Division Beacon Train Arrival System, Phase 2	\$ 70.0	Dec-18
T70502/50	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / Jerome	\$ 17.9	Dec-18
T70703/38	Structural Component Repairs: Hoyt-Schermerhorn Benchwall Replacement	\$ 1.8	Dec-18

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ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T70803/37	Signal Systems: Signal Components / Signal Power (Subway Action Plan)	\$ 112.0	Dec-18
T70803/36	Signal Systems: Emergency Signal Power Upgrade	\$ 11.4	Dec-18
T70703/12	Line Structure Overcoating: Portal to 164 Street / Jerome	\$ 11.7	Dec-18
T71605/05	Capital Program Management: GO Support - Traffic Checkers 2018	\$ 9.0	Dec-18
T71203/13	Depot Equipment & Machinery: Articulated Chassis Wash: Jackie Gleason Depot [SBMP]	\$ 1.4	Dec-18
ET1203/08	Misc: Bus Projects: Sandy Mitigation: Roof Protection MJ Quill Depot [SBFP]	\$ 3.3	Dec-18
S70701/12	Enhanced Stations Initiatives: Enhanced Stations: (Pkg #9) Richmond Val [SBMP Tier2]	\$ 15.3	Dec-18
T70503/28	Mainline Track Switches: Mainline Track Switches 2018 / Astoria	\$ 8.5	Dec-18
T60703/24	Station Structural Remediation: Structural Steel Repair, Lower Level, 9th Ave, WST (Wrap-Up)	\$ 1.0	Dec-18
T70503/20	Mainline Track Switches: Mainline Track Switches - 2016 / Flushing	\$ 7.5	Dec-18
T60101/02	New Subway Cars: 300 B Division Cars - R179	\$ 740.6	Jan-19
T70803/19	Maintenance Of Way: Signal Circuit Modifications Phase 6 - Part 1	\$ 15.2	Jan-19
T70803/23	Signal Systems: Signals Key-By Circuit Modification Phase 4	\$ 18.4	Jan-19
ET0502/11	Mainline Track Rehabilitation: Sandy Repairs: Mainline Track - Clark St Tube	\$ 9.6	Jan-19
ET0603/24	Pumping Facilities: Sandy Resiliency: 3 Pump Rooms (Clark Tube)	\$ 6.1	Jan-19
ET0902/24	Power Distribution Facilities: Sandy Repairs: Comm & Power Cables - Clark Street Tube	\$ 71.6	Jan-19
ET0902/08	Power Distribution Facilities: Sandy Repairs: Rust Inhibiting Coating, Montague Tube	\$ 6.7	Jan-19
ET0602/26	Ventilation Facilities: Sandy Repairs: 1 Fan Plant (Old Slip) Clark	\$ 5.2	Jan-19
ET0602/34	Pumping Facilities: Sandy Repairs: Pump #3166 / Clark Tube	\$ 8.0	Jan-19
ET0802/12	Signal Systems: Sandy Repairs: Signals in the Clark St Tube	\$ 9.2	Jan-19
T61203/17	Depot Rehabilitation: Kingsbridge Depot Annex Roof [SBMP Tier2]	\$ 3.4	Jan-19
T70703/23	Structural Component Repairs: LSCR: Brooklyn (EPK)- Concrete Repair @ Hoyt St & Nevins St	\$ 2.1	Jan-19
T70503/27	Mainline Track Switches: Mainline Track Switches 2018 / Jamaica	\$ 18.0	Jan-19
T70414/18	Misc: Stations: Station Capacity Enhancements:Metropolitan Ave/Xtnw-StairP11	\$ 0.2	Jan-19
T70412/96	Enhanced Stations Initiatives: Enhanced Stations: (Pkg #2) - 39th Ave / Astoria	\$ 43.2	Feb-19
T70412/95	Enhanced Stations Initiatives: Enhanced Stations: (Pkg #2) - 36th Ave / Astoria	\$ 60.2	Feb-19
T70412/94	Enhanced Stations Initiatives: Enhanced Stations: (Pkg #2) - 30th Ave / Astoria	\$ 61.3	Feb-19
T70412/93	Enhanced Stations Initiatives: Enhanced Stations: (Pkg #2) - Broadway / Astoria	\$ 44.1	Feb-19
T70503/32	Mainline Track Switches: Mainline Track Switches 2018 / White Plains Road	\$ 7.4	Feb-19
T70502/81	Mainline Track Rehabilitation: Mainline Track Replacement 2018 / West End	\$ 2.0	Feb-19
T71605/04	Capital Program Management: MTA Independent Engineering Consultant 2015-2019	\$ 10.5	Feb-19
T60412/60	Station Component Investments: 4 Stations / Jamaica	\$ 82.1	Feb-19
T60412/F7	Station Component Investments: Station Painting at Component Locations: 3 Loc/Jamaica	\$ 2.8	Feb-19
T71605/19	Misc: Stations: Station Capacity Enhancements: Marcy Avenue / Jamaica	\$ 1.3	Feb-19
T70503/30	Mainline Track Switches: Mainline Track Switches 2018 / 6 Avenue-Culver	\$ 9.3	Feb-19
T70503/29	Mainline Track Switches: Mainline Track Switches 2018 / Canarsie	\$ 10.3	Feb-19
T61602/05	Capital Revolving Fund: Capital Revolving Fund - 2014	\$ 5.0	Mar-19
ET0603/25	Ventilation Facilities: Sandy Mitigation: 14 Fan Plants, LT - 1 Loc, FP 7207	\$ 5.9	Mar-19
T71604/01	Information Technology: Upgrade Copper Cable: Livingston Plaza	\$ 3.6	Mar-19
T70503/31	Mainline Track Switches: Mainline Track Switches 2018 / Lenox-White Plains Rd	\$ 8.8	Mar-19
T60806/01	Communications Cable And Equipment: Fiber Optic Cable Replacement: Phase 1	\$ 12.0	Mar-19
T60806/31	Public Address/Customer Info Systems: ISIM B-Div: Module 2: Flushing Line PA/CIS	\$ 65.2	Mar-19
T70302/13	Misc: Bus Projects: Automatic Passenger Counting (APC) - Phase 1 Rollout	\$ 5.6	Mar-19
T70302/20	New Buses: 72 Articulated Buses (Nova)	\$ 65.8	Mar-19
ET0603/19	Misc: Bus Projects: Sandy Mitigation: DOB Mobile Pumps	\$ 1.7	Mar-19
T71203/11	Depot Rehabilitation: Office: Zerega Maintenance Facility [SBMP Tier2]	\$ 5.0	Mar-19
T71203/12	Depot Equipment And Machinery: Chassis Wash: Gun Hill Depot [SBMP]	\$ 1.6	Mar-19
S70701/05	SIR: Power: New Power Substation: Tottenville	\$ 27.5	Apr-19
T70412/03	Station Renewal: Astoria-Ditmars Boulevard / Astoria	\$ 23.7	Apr-19
T70902/09	Substation Enclosures (IRT-BMT): Rehab Substat Roof & Encl Gates Av/Ridgewood [SBMP Tier2]	\$ 5.6	Apr-19
T71204/14	Depot Equipment And Machinery: Chassis Wash: Casey Stengel Depot [SBMP Tier2]	\$ 1.3	Apr-19
T70502/84	Mainline Track Rehabilitation: Mainline Track Replacement 2018 / Lenox-White Plains Rd	\$ 13.2	Apr-19
T71203/04	Depot Equipment And Machinery: Chassis Wash: Grand Ave Depot [SBMP]	\$ 1.6	Apr-19
T61203/21	Depot Rehabilitation: East New York Depot Windows and Facade	\$ 1.1	Apr-19
T70412/A9	Station Component Investments: Subway Stairs: 34 St-Herald Sq / Bdwy (S4/S8) [SBMP Tier2]	\$ 2.0	May-19
T71203/02	Depot Rehabilitation: Roof: Gun Hill Depot	\$ 12.3	May-19
ET0703/09	Maintenance Of Way: Sandy Mitigation: Long-Term Flood Protection: Hammels Wye	\$ 25.0	May-19
T70502/75	Mainline Track Rehabilitation: Mainline Track Replacement 2018 / Pelham	\$ 9.1	May-19
T70502/82	Mainline Track Rehabilitation: Mainline Track Replacement 2018 / Lexington	\$ 2.2	May-19

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ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T61204/20	Misc: Bus Projects: Jamaica Bus Terminal Reconfiguration	\$ 3.4	May-19
T70502/71	Mainline Track Rehabilitation: Mainline Track Replacement 2018 / Flushing	\$ 22.8	Jun-19
T70502/10	Welded Rail: Continuous Welded Rail 2018	\$ 12.9	Jun-19
T70502/72	Mainline Track Rehabilitation: Mainline Track Replacement 2018 / Jamaica	\$ 32.7	Jun-19
T70414/10	Misc: Stations: Church Street Corridor Improvements	\$ 70.0	Jun-19
T60412/C4	Station Component Investments: Station Components: 3 Locations / 8th Avenue	\$ 29.0	Jun-19
T70302/19	New Buses: 367 Standard Diesel and 10 Hybrid-Electric Buses (New Flyer)	\$ 235.7	Jun-19
T70407/10	Escalator Replacement: Jay St Escalator Realignment	\$ 15.0	Jun-19
T71203/17	Depot Rehabilitation: Michael J Quill Depot Roof Topping and Expansion Joint	\$ 3.8	Jun-19
T71203/16	Depot Rehabilitation: Roof Topping & Expansion Joints: Kingsbridge Depot	\$ 5.3	Jun-19
T71204/17	Bus Washers: Replace 2 Bus Washers: Queens Village Depot [SBMP] Tier 2	\$ 2.7	Jun-19
T70502/15	Mainline Track Rehabilitation: Track Force Account - 2018	\$ 35.0	Jun-19
T71204/16	Bus Washers: Replace 2 Bus Washers: Jackie Gleason Depot [SBMP] Tier 2	\$ 2.7	Jun-19
T70904/03	Power Distribution Facilities: CBH # 210 at 239th Street / WPR	\$ 22.6	Jul-19
T71004/22	Yard Lighting: Yard Lighting: 207th Street	\$ 25.0	Jul-19
T70302/18	New Buses: 251 Standard Diesel Buses (Nova)	\$ 161.0	Jul-19
T71607/07	Consolidated Employee Facilities:Subways: EFR: 8th Av Line - Ph 1: 10 Locations (Downtown)	\$ 5.1	Jul-19
ET1003/06	Maintenance Of Way: Sandy Mitigation:Near Term Per Prot Maint Contract Cl Yd	\$ 1.2	Aug-19
T70806/13	Public Address/Customer Info Systems: PA/CIS Electronics Replacement - Canarsie Line	\$ 8.4	Aug-19
T70502/79	Mainline Track Rehabilitation: Mainline Track Replacement 2018 / Concourse	\$ 13.1	Sep-19
T70502/80	Mainline Track Rehabilitation: Mainline Track Replacement 2018 / 6 Avenue-Culver	\$ 25.0	Sep-19
T60803/24	Communication-Based Train Control: CBTC: Equipment Supplier Interoperability	\$ 19.8	Oct-19
T70302/21	New Buses: 108 Articulated Buses (New Flyer)	\$ 98.8	Oct-19
T71004/07	MOW Maintenance Shops And Buildings: Upgrade Central Electronics Shop, Woodside Facility	\$ 13.4	Oct-19
T60803/06	Communication-Based Train Control: CBTC Flushing: Equipment Removals	\$ 5.0	Oct-19
T70605/02	Ventilation Facilities: Fan Plant Motor Control System Replacement - 10 Locations	\$ 11.2	Nov-19
T71204/03	Misc: Bus Projects: Select Bus Service 2015-19	\$ 18.5	Nov-19
T71004/13	Yard Track Rehabilitation: Yard Track - 2018	\$ 3.5	Nov-19
T71004/19	Yard Switches: Yard Switches - 2018	\$ 3.6	Nov-19
T70412/41	Station Component Investments: Subway Interior Stairs: 14 St-Union Sq/Lexington [SBMP]	\$ 1.0	Nov-19
T70703/10	Line Structure Overcoating: 17 Bridges & East 180 Street Flyover / Dyre Av	\$ 25.0	Dec-19
T71607/21	Facilities: Police: EDR Repairs: Police DO #20 - Briarwood-Van Wyck Blvd	\$ 6.5	Dec-19
T61204/36	Depot Equipment And Machinery: Replacement of Oil-Water Separators at 4 Locations	\$ 19.2	Dec-19
S70701/10	SIR: Structures: Rehabilitation of Amboy Rd Bridge - SIR	\$ 8.0	Dec-19
T71004/32	Car Maintenance Shops: 207th Street Overhaul Shop: Rehabilitate HVAC Shop	\$ 37.5	Dec-19
T71605/08	Capital Program Management: Construction Support Reserve 2018	\$ 6.5	Dec-19
T71204/12	Depot Equipment And Machinery: Portable Bus Lift Replacement	\$ 5.4	Dec-19
T70904/01	Power Distribution Facilities: Rehab CBH #586 / Culver	\$ 16.7	Dec-19
ET0903/08	Misc: Power: Sandy Resiliency: Deployable Substations	\$ 32.2	Dec-19
ET0403/23	Rapid Transit Operations: Sandy Mitigation: Backup Command Center Upgrade	\$ 10.9	Dec-19
T70806/37	Communications Cable And Equipment: Connection-Oriented Ethernet (COE), PSIM on Blade Servers	\$ 11.8	Dec-19
T70502/83	Mainline Track Rehabilitation: Mainline Track Replacement 2018 / Archer Ave	\$ 10.0	Dec-19
T71605/05	Capital Program Management: GO Support - Traffic Checkers 2019	\$ 9.0	Dec-19
T60602/03	Tunnel Lighting Rehabilitation: 36 St To Jackson-Roosevelt / Queens Blvd	\$ 52.2	Jan-20
ET0403/22	Misc: Stations: Sandy Mitigation: Street Level Opening - 8 Stns	\$ 45.9	Jan-20
ET0403/24	Misc: Stations: Sandy Mitigation: Internal Station Hardening - 8 Stns	\$ 5.0	Jan-20
T70806/03	Information Technology: PBX Upgrade: Phase 2	\$ 41.5	Jan-20
T70806/44	Communication Equipment: Police: Police Radio System: Enhanced Coverage	\$ 17.9	Jan-20
T70412/F2	Misc: Stations: Ventilator Water Remediation: 3 Avenue-138 Street / Pelham	\$ 0.2	Jan-20
S70701/	SIR: Track: Clifton Yard Track and Switch Reconfiguration	\$ 0.9	Jan-20
T70414/08	Misc: Stations: Water Condition Remedy - 2017	\$ 5.2	Feb-20
ET0603/05	Ventilation Facilities: Sandy Mitigation: 17 Fan Plants - 16 Locations	\$ 46.5	Feb-20
T70404/02	Fare Marketing/Distribution Equipment: AFC Low Turnstile Procurement	\$ 11.6	Feb-20
T50414/19	Intermodal/Transfer Facilities: Intermodal: Rockaway Parkway / Canarsie	\$ 3.2	Feb-20
T70413/11	Station Accessibility (ADA): ADA: Canarsie-Rockaway Pkwy / Canarsie	\$ 11.4	Feb-20
T60404/01	Fare Control Modernization: AFC Replacement, Phase 2: Electronic Boards	\$ 16.3	Mar-20
ET0403/28	Misc: Stations: Sandy Mitigation: 9 Stations (9 Stns BK/Q Initiative)	\$ 56.4	Mar-20
T61602/12	Contingency Funds: Sandy Studies: Seal St Opening, Vent Hardening & Tunnel Seal	\$ 3.5	Mar-20
T60703/16	Subway Tunnel Rehabilitation: Priority Repairs: 4th Avenue	\$ 31.3	Mar-20
T70703/21	Subway Tunnel Rehabilitation: Struct Rehab: s/o 36 St - 59 St Station 4AV - Ph2	\$ 57.9	Mar-20

**New York City Transit / Staten Island Railway
2018-21 Completions**

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T70806/02	Communications Cable And Equipment: Upgrade of Asynchronous Fiber Optic Network - SONET Rings A,C	\$ 32.1	Mar-20
T70404/03	Fare Control Modernization: AFC Replacement, Phase 2: Electronic Boards	\$ 13.9	Mar-20
T61607/05	Consolidated Employee Facilities:Subways: RTO Fac: Chambers St / Nassau Loop	\$ 7.1	Mar-20
T70806/46	Antenna Cable Replacement: Antenna Cable: Next Generation Pilot and Testing	\$ 13.0	Mar-20
T70806/18	Security: Platform Screen Door(PSD) - Pilot @ 3rd Avenue / Canarsie	\$ 31.4	Mar-20
T70902/04	Substation Enclosures (IRT-BMT): Substation Roof & Enclosure: Washington Hts / 8 AV [SBMP2]	\$ 9.0	Mar-20
T71302/13	Rubber-Tired Vehicles: 92 Non-Revenue Vehicles 2018-2019	\$ 14.4	Apr-20
T70703/13	Line Structure Overcoating: 72 Street - 103 Street / Flushing	\$ 33.1	Apr-20
T70902/05	Substation Equipment (IRT-BMT): Retrofit Existing 25 Hz Frequency Converters @11 Substations	\$ 21.3	Apr-20
T71203/14	Depot Rehabilitation: HVAC: Manhattanville Depot NYPA	\$ 16.5	Apr-20
ET0603/21	Ventilation Facilities: Sandy Mitigation: 14 Fan Plants, LT - 4 Locations	\$ 33.0	Apr-20
T60302/27	Radio & Data Communication: Digital Information Signs (Base)	\$ 21.2	Apr-20
T71203/03	Depot Rehabilitation: HVAC: Queens Village Depot (NYPA)	\$ 17.1	Apr-20
ET0603/20	Ventilation Facilities: Sandy Mitigation: 14 Fan Plants, LT - 11 Locations	\$ 27.5	May-20
T70413/05	Station Accessibility (ADA): ADA: Gun Hill Rd / Dyre	\$ 43.3	May-20
T70413/03	Station Accessibility (ADA): ADA: Bedford Park Boulevard / Concourse	\$ 41.8	May-20
T71004/03	Car Maintenance Shops: DCE Shop Components, Phase 2: 239 St, Concourse, ENY	\$ 31.0	May-20
T70412/01	Station Renewal: Water Remediation: Borough Hall / Lexington	\$ 43.4	May-20
T71602/01	Protective Insurance Program: 2015-2019 All-Agency Liability Insurance & Deductible	\$ 6.4	May-20
T70413/04	Station Accessibility (ADA): ADA: 86 Street / 4th Avenue	\$ 32.3	May-20
T70302/12	Misc: Bus Projects: Depot Bus Location System (DBL) - NYCT DOB	\$ 6.4	May-20
T61004/03	Car Maintenance Shops: 207th St Overhaul Shop: Soil Remediation and Boiler Upgrade	\$ 2.9	May-20
T70414/16	Misc: Stations: Station Capacity Enhancements: 14 St-Union Sq / Canarsie	\$ 15.0	May-20
ET0603/30	Ventilation Facilities: Sandy Mitigation: 14 Fan Plants, LT - 1 Loc, FP 7204	\$ 14.8	May-20
T71004/04	Car Maintenance Shops: DCE Shop Components - Phase 3 / Jerome	\$ 3.8	May-20
T71607/16	Facilities: Power Upgrade: RCC, PCC - Phase 2	\$ 55.5	Jun-20
T70806/35	Communications Cable And Equipment: Connection--Oriented Ethernet (COE), Phase 2 Core Upgrade	\$ 31.6	Jun-20
T71204/18	Depot Equipment And Machinery: Automated Fuel Management System Upgrade	\$ 2.6	Jun-20
T71203/19	Depot Rehabilitation: New Roof at Queens Village Depot	\$ 11.7	Jun-20
T71203/01	Depot Rehabilitation: Artic Modification: East New York Depot	\$ 28.1	Jun-20
T70502/16	Mainline Track Rehabilitation: Track Force Account - 2019	\$ 35.0	Jun-20
T71203/07	Depot Rehabilitation: Roof: Fresh Pond Depot	\$ 23.9	Jul-20
S70701/07	SIR: Power: New Power Station: Clifton	\$ 31.1	Jul-20
S70701/06	SIR: Power: New Power Substation: New Dorp	\$ 24.3	Jul-20
T70413/06	Station Accessibility (ADA): ADA: Eastern Parkway-Brooklyn Museum / EPK	\$ 42.3	Jul-20
ES0702/11	SIR: Shops & Facilities: Sandy Repairs: Clifton Shop	\$ 34.9	Jul-20
S70701/11	SIR: Shops & Facilities: SIR: Relocate HQ to Clifton Shop	\$ 9.1	Jul-20
ES0703/02	SIR: Shops & Facilities: Sandy Mitigation: Clifton Shop	\$ 167.4	Jul-20
T71204/08	Depot Rehabilitation: Elevator Upgrades: Various Depots	\$ 16.1	Jul-20
T71607/23	Facilities: Distribution: Priority Repairs of Tiffany Central Warehouse Exterior Walls	\$ 5.0	Jul-20
ET1603/12	Facilities: Distribution: Sandy Mitigation: Tiffany Central Warehouse	\$ 11.7	Jul-20
ET1603/10	Facilities: Sandy Mitigation: Consolidated Revenue Facility	\$ 11.5	Jul-20
T71203/06	Depot Rehabilitation: Generator: Yukon Depot NYPA	\$ 10.0	Jul-20
S70701/03	SIR: Track: SIR Mainline Track Rehabilitation	\$ 37.4	Jul-20
T70413/08	Station Accessibility (ADA): ADA: Chambers Street / Nassau Loop	\$ 32.5	Aug-20
T70703/03	Structural Component Repairs: Elev Structural Rehab:Livonia Yard Overpass & Retaining Wall	\$ 16.6	Aug-20
T71605/12	Capital Program Management: Test Pit Services	\$ 12.4	Aug-20
T61004/10	Yard Rehabilitation: Yard CCTV, Phase 2	\$ 17.4	Aug-20
T71607/27	Facilities: Distribution: Roof Replacement: Tiffany Central Warehouse	\$ 0.4	Aug-20
T71302/07	Work Train & Special Equipment: Purchase of 27 Refuse Flat Cars	\$ 24.6	Sep-20
T71302/06	Work Train & Special Equipment: Purchase of 2 Signal Supply Cars	\$ 13.5	Sep-20
T71004/31	Car Maintenance Shops: Livonia Maintenance Facility Rehab: Phase 1 [SBDP]	\$ 10.0	Oct-20
T70414/02	Misc: Stations: Access Improvements: Grand Central Miscellaneous & Property	\$ 75.2	Oct-20
T70806/17	Information Technology: Liftnet Transition to Ethernet	\$ 17.8	Oct-20
ET0602/13	Tunnel Lighting Rehabilitation: Sandy Repairs: Tunnel Lighting Canarsie Tube 14 St	\$ 49.3	Nov-20
T70703/37	Structural Component Repairs: LSCR: 1 Avenue, Bedford Avenue / CNR	\$ 1.0	Nov-20
ET0802/11	Signal Systems: Sandy Repairs: Signals in the Canarsie Tube	\$ 35.7	Nov-20
ET0902/12	Power Distribution Facilities: Sandy Repairs: Power/Cable/Ducts: Canarsie Tube	\$ 280.8	Nov-20

**New York City Transit / Staten Island Railway
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ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T70413/01	Station Accessibility (ADA): Track Wall Tiles: Bedford Avenue / Canarsie	\$ 3.7	Nov-20
T70904/06	Power Distribution Facilities: New Ducts: Bedford-North 6th Street Substation / CNR	\$ 3.5	Nov-20
ET0903/09	Power Distribution Facilities: Sandy Mitigation: Power/Cable/Ducts: Canarsie Tube	\$ 102.2	Nov-20
T70605/09	Ventilation Facilities: Replace Supervisory Vent Controls-2 Locs (#5110, #5111)/CNR	\$ 2.3	Nov-20
T70414/11	Misc: Stations: New Stairs: 2 Locations / Canarsie	\$ 7.2	Nov-20
T70413/12	Station Accessibility (ADA): ADA: 1 Avenue / Canarsie	\$ 37.7	Nov-20
T70803/06	Signal Systems: Automatic Signals on Canarsie Line to Facilitate Work Trains	\$ 4.6	Nov-20
ET0902/11	Power Distribution Facilities: Sandy Repairs: 2 CBHs Canarsie Tube	\$ 35.0	Nov-20
T70902/21	Substations (IRT-BMT): New Substation: 14 St-Avenue B / Canarsie	\$ 77.0	Nov-20
ET0602/19	Pumping Facilities: Sandy Repairs: 1 Pump Room (Canarsie Tube)	\$ 18.0	Nov-20
ET0502/09	Mainline Track Rehabilitation: Sandy Repairs: Track Canarsie Tube	\$ 34.3	Nov-20
T70902/10	Contact Rail Replacement: Installation of Low-Resistance Contact Rail - Canarsie Tube	\$ 28.9	Nov-20
T70502/40	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / Canarsie Tube	\$ 58.0	Nov-20
ET0402/22	Station Accessibility (ADA): Sandy Repairs: Shaft Excavation - 1 Avenue / Canarsie	\$ 17.8	Nov-20
T70413/01	Station Accessibility (ADA): ADA: Bedford Avenue / Canarsie	\$ 51.1	Nov-20
T70904/04	Power Distribution Facilities: CBH # 86 Wilson Avenue / Canarsie	\$ 5.9	Nov-20
T70902/22	Substations (IRT-BMT): New Substation: Maspeth Av-Humboldt St / Canarsie	\$ 46.3	Nov-20
T70904/06	Power Distribution Facilities: CBH # 85 - Myrtle Avenue	\$ 10.3	Nov-20
ET0402/	Misc: Stations: Sandy Repairs: Canopies at Astoria Blvd / Astoria	\$ 0.6	Nov-20
T70904/14	Control And Battery Cable: Repl Control & Battery Cable: 4 Substn Cntrl Zones (2/3/5/8)	\$ 30.0	Nov-20
ES0703/03	SIR: Track: Sandy Mitigation: St. George	\$ 73.4	Nov-20
T70904/07	Power Distribution Facilities: Rehab CBH # 5 - 53rd Street	\$ 15.6	Nov-20
T71605/10	Capital Program Management: Boring Services: Brooklyn, Queens and Staten Island	\$ 2.0	Dec-20
T71605/11	Capital Program Management: Boring Services: Manhattan & Bronx	\$ 2.1	Dec-20
T70414/01	Station Signage: Station Signage (2016)	\$ 10.8	Dec-20
T70902/15	Power Distribution Facilities: Supplemental Negative Cables / QBL (Rodding & Brushing)	\$ 6.7	Dec-20
T70902/15	Power Distribution Facilities: Supplemental Negative Cables / QBL (Side Feeders)	\$ 27.5	Dec-20
T71203/15	Depot Rehabilitation: HVAC: Zerega Consolidated Maintenance Facility NYPA	\$ 5.0	Dec-20
T70703/07	Line Structure Rehabilitation: Rehabilitation of Emergency Exits - Various Locations	\$ 17.0	Dec-20
T71004/09	Shop Equipment & Machinery: Heavy Shop Equipment Purchase & Replacement 2015-19	\$ 10.0	Dec-20
T70413/09	Station Accessibility (ADA): ADA: Greenpoint Avenue / Crosstown	\$ 34.5	Dec-20
T70803/25	Fire Protection: Signal Room Fire Suppression, Phase 2	\$ 15.6	Dec-20
T71203/07	Depot Rehabilitation: HVAC: Fresh Pond Depot (NYPA)	\$ 1.2	Dec-20
T70502/05	Mainline Track Rehabilitation: Mainline Track Replacement - 2019	\$ 174.3	Dec-20
T71004/14	Yard Track Rehabilitation: Yard Track - 2019	\$ 2.3	Dec-20
T70503/05	Mainline Track Switches: Mainline Track Switches - 2019	\$ 57.3	Dec-20
T70502/11	Welded Rail: Continuous Welded Rail - 2019	\$ 35.9	Dec-20
T71004/20	Yard Switches: Yard Switches - 2019	\$ 3.8	Dec-20
T71302/08	Work Train & Special Equipment: Purchase of 12 3-Ton Crane Cars	\$ 28.5	Dec-20
T70412/21	Station Component Investments: Ventilators at Various Locations	\$ 6.7	Jan-21
T70412/32	Station Component Investments: Station Ventilators: Various Locs (2016)	\$ 7.1	Jan-21
T61204/03	Radio & Data Communication: Bus Radio System - NYCT	\$ 209.5	Jan-21
T70412/51	Station Component Investments: Platform Components: 5 Locations / Canarsie	\$ 26.9	Jan-21
T70902/23	Substations (IRT-BMT): New Substation: Harrison Pl / Canarsie	\$ 52.9	Jan-21
T71606/01	Fire Protection: Fire Alarm System Replacement at 3 Bus Depots	\$ 21.0	Jan-21
ET0403/17	Misc: Stations: Sandy Mitigation: Upgrade Emergency Booth Comm System (EBCS)	\$ 74.7	Jan-21
T60413/11	Station Accessibility (ADA): ADA: Phase 2: 57 Street - 7 Avenue / Broadway	\$ 41.2	Feb-21
T70413/23	Station Accessibility (ADA): ADA: Phase 2: 57 Street - 7 Avenue / Broadway	\$ 49.2	Feb-21
T50413/31	Station Accessibility (ADA): ADA: 57 Street-7 Avenue/Bdwy, Ph 2 (55 St Mezz Scheme)	\$ 3.7	Feb-21
T61302/02	Work Train & Special Equipment: Purchase 54 Flat Cars	\$ 35.4	Feb-21
T71605/18	Station Accessibility (ADA): Station Capacity Enhancements: Bdwy Junction / Jamaica	\$ 0.8	Feb-21
T70412/A1	Station Component Investments: Elevated Street Stairs: 238th St / Broadway (S1) [SBMP]	\$ 0.5	Feb-21
T70414/06	Station Entrance Railings: Station Railings - 2015-2019	\$ 3.8	Feb-21
T60806/02	Communications Cable And Equipment: Upgrade Digital Cross Connect (DCS) Equip at SONET Main Hubs	\$ 2.5	Feb-21
T70407/02	Elevator Replacement: Replace 12 Traction Elevators / Broadway-7th Avenue	\$ 91.9	Mar-21
T70412/52	Station Component Investments: Platform Components: 3 Locations / EPK, CLK	\$ 9.9	Mar-21
T70902/02	Substation Renewal (IRT-BMT): Avenue Z Substation Renewal / CUL	\$ 36.8	Mar-21
T71606/05	Groundwater And Soil Remediation: Consultant Services: UST Remediation - 2017	\$ 6.5	Mar-21
T70902/15	Power Distribution Facilities: Supplemental Negative Cables / QBL (Equalizers)	\$ 6.6	Mar-21
T70902/18	Contact Rail Replacement: Install Low-Resistance Contact Rail - 53 St Tube	\$ 20.9	Mar-21
T60803/19	Communication-Based Train Control: CBTC Queens Boulevard West - 50 St to Union Tpke: Phase 1	\$ 186.8	Mar-21

**New York City Transit / Staten Island Railway
2018-21 Completions**

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T50803/QB	Communication-Based Train Control: CBTC Queens Blvd West - 50 St to Union Tpke: Ph 1 - Thales	\$ 52.1	Mar-21
T70904/15	Power Distribution Facilities: Reconstruction of CBH # 392 - Flushing River Bridge	\$ 8.5	Mar-21
T71004/05	Car Maintenance Shops: DCE Shop Components, Phase 4: 207 St, Admin	\$ 12.6	Mar-21
T70412/91	Station Component Investments: Interior Stairs: Canal Street (Lower Level) / BWY [SBMP]	\$ 3.7	Apr-21
ET0403/27	Misc: Stations: Sandy Mitigation:Street Level Openings (7 Stns + 1 FP)	\$ 57.0	Apr-21
T61602/12	Contingency Funds: Sandy Studies:8 Stations & Adj Tunnels,2 Tunn Portals &1 FP	\$ 5.1	Apr-21
ET0403/29	Misc: Stations: Sandy Mitigation: Intrnl Stn Hardening (7Stns+1FP) - 3 Locs	\$ 2.1	Apr-21
T70605/03	Ventilation Facilities: Replace Supervisory Vent Controls - Various Locations	\$ 35.2	Apr-21
T70412/35	Station Component Investments: Platform Components: Bedford-Nostrand Avs / Crosstown	\$ 8.7	Apr-21
T71604/08	Computer Hardware & Communications: Enterprise Asset Management (EAM)	\$ 41.0	May-21
T70902/01	Substation Renewal (IRT-BMT): Burnside Ave Substation Renewal - BXC	\$ 29.4	May-21
T70803/08	Signal Systems: Kings Hwy Interlocking / Culver	\$ 179.1	May-21
T60803/03	Signal Systems: Church Ave Interlocking: Communication Work	\$ 1.4	May-21
S60701/09	SIR: Line Equipment: SIR: Non-Reporting Block Alarm	\$ 2.2	May-21
T71607/14	Maintenance Of Way: Livingston Plz Electrical and Mechanical Sys Improvements	\$ 65.7	May-21
T71606/04	Asbestos Abatement: Asbestos Disposal	\$ 1.1	Jun-21
T70413/02	Station Accessibility (ADA): ADA: Astoria Boulevard / Astoria	\$ 34.7	Jun-21
T70412/04	Station Renewal: Astoria Boulevard / Astoria	\$ 43.0	Jun-21
T70412/63	Station Component Investments: Platform Components: 3 Locations / Nostrand	\$ 13.9	Jun-21
T60412/B5	Station Component Investments: Station Painting @ Components: 2 Locations South/Crosstown	\$ 0.1	Jun-21
T70413/07	Station Accessibility (ADA): ADA: Times Square, Phase 3 - Shuttle	\$ 239.6	Jun-21
T70414/04	Station Reconstruction: Station Reconstruction: Times Square, Phase 3 - Shuttle	\$ 30.4	Jun-21
T70412/42	Station Component Investments: Elevated Street Stairs: 2 Locations / WPR [SBMP]	\$ 1.2	Jun-21
T71607/17	Fare Control Modernization: Refurbish Keene Vacuum Systems	\$ 5.2	Jun-21
T71004/01	Car Maintenance Shops: DCE Shop Components, Ph 1:180 St, Coney Island, Pelham	\$ 25.7	Jun-21
T70302/03	New Buses: 275 Hybrid-Electric Standard Buses	\$ 265.7	Jun-21
T70412/83	Station Component Investments: Subway Street Stairs: 50 St / 8 Ave [SBMP]	\$ 1.8	Jul-21
T70412/72	Station Component Investments: Subway Street Stairs: 4 Locs/8AV, BW7 (2018) [SBMP]	\$ 3.9	Jul-21
T70412/40	Station Component Investments: Elevated Interior Stairs: Junction Blvd / Flushing [SBMP]	\$ 1.4	Jul-21
T70412/59	Station Component Investments: Mezzanine Components: Bowery / Nassau [SBMP]	\$ 1.1	Jul-21
ET1003/09	Maintenance Of Way: Sandy Mitigation:Long-Term Perimeter Protection, 148 St Yard	\$ 79.7	Jul-21
ET1003/11	Yard Rehabilitation: Sandy Mitigation: 148th Street Yard Portal	\$ 5.1	Jul-21
T70412/47	Station Component Investments: Station Lighting: 6 Locations / Various (2016) [SBMP]	\$ 1.2	Jul-21
T60407/12	Elevator Replacement: Replace One Hydraulic Elevator: GC-42 Street / Lexington	\$ 6.9	Jul-21
T70407/06	Escalator Replacement: Replace 2 Escalators: Grand Central-42 Street / Lexington	\$ 19.0	Jul-21
T71602/04	Capital Revolving Fund: Capital Revolving Fund (CRF) - 2016	\$ 5.0	Jul-21
T71602/03	Capital Revolving Fund: Capital Revolving Fund (CRF) - 2015	\$ 5.0	Jul-21
ET1002/09	Power Distribution Facilities: Sandy Repairs: Power Cable Replacement - 148th St Yard	\$ 14.5	Jul-21
T70302/15	Radio & Data Communication: Paratransit AVL: System Replacement - Purchase/Install	\$ 19.0	Jul-21
T70904/12	Power Distribution Facilities: Negative Cables: 4th Ave Line - 36 St to 9 St (Ph 3A)	\$ 33.5	Jul-21
T70412/37	Station Component Investments: Platform Components: 2 Locations / Lenox	\$ 4.8	Aug-21
T70412/78	Station Component Investments: Platform Edges: Freeman St / White Plains Road	\$ 1.0	Aug-21
T70412/82	Station Component Investments: Elevated Street Stairs: 3 Locations / WPR [SBMP]	\$ 2.6	Aug-21
T70412/36	Station Component Investments: Platform Components: Longwood Ave / Pelham	\$ 1.2	Aug-21
ET0403/25	Misc: Stations: Sandy Mitigation: Internal Station Hardening	\$ 19.2	Aug-21
T70412/71	Station Component Investments: Elevated Street Stairs: 2 Locations / Brighton [SBMP]	\$ 2.2	Sep-21
T71606/02	Asbestos Abatement: Asbestos/Lead Air Monitoring - 2017	\$ 11.0	Sep-21
ET0603/17	Work Train & Special Equipment: Sandy Resiliency: Conversion of 2 Pump Trains	\$ 16.6	Sep-21
ET0403/27	Misc: Stations: Sandy Mitigation: 138 St - Gr Concourse/JER (Vent Battery A)	\$ 6.0	Sep-21
T70412/80	Station Component Investments: Elevated Interior Stairs: 4 Av-9 St / 6 AV [SBMP]	\$ 0.6	Sep-21
T70412/02	Station Renewal: 138 Street-Grand Concourse / Jerome	\$ 22.0	Sep-21
T70412/43	Station Component Investments: Subway Street Stairs: 4 Locs / Various (2017) [SBMP]	\$ 2.9	Sep-21
T70412/57	Station Component Investments: Subway Street Stairs: 9 Locs / Various [SBMP]	\$ 7.5	Sep-21
T70703/14	Line Structure Overcoating: Myrtle Avenue - DeSales Place / Jamaica	\$ 45.8	Sep-21
S70701/04	SIR: Line Equipment: SIR: UHF T-Band Radio System Replacement	\$ 25.7	Sep-21
T70605/06	Ventilation Facilities: Rehabilitate Forsyth St. Fan Plant	\$ 100.0	Oct-21
T70412/62	Station Component Investments: Station Lighting: 7 Locations / Various (2017) [SBMP]	\$ 2.9	Oct-21
T70803/19	Maintenance Of Way: Signal Circuit Modifications Phase 6 - Part 2	\$ 17.8	Oct-21
T70803/22	Signal Systems: AC Line Relay Upgrade (Crosstown) - (95 Signal)	\$ 25.2	Nov-21
T70413/10	Station Accessibility (ADA): ADA: 59 Street / 4th Avenue	\$ 48.6	Nov-21
T70902/06	Substation Equipment (IRT-BMT): Replace High Tension Switchgear at 10 Substations	\$ 55.4	Nov-21

**New York City Transit / Staten Island Railway
2018-21 Completions**

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T70703/20	Structural Component Repairs: Structural Repair of Ventilation Chambers Btw Stations	\$ 9.3	Nov-21
T70703/20	Structural Component Repairs: Structural Repair of Ventilators Between Stations / BXC	\$ 0.7	Nov-21
T70407/04	Elevator Replacement: Replace 6 Traction Elevators / 8 Avenue	\$ 39.0	Dec-21
T70412/46	Station Component Investments: Platform Components: 4 Locations / Queens Boulevard, Archer	\$ 23.1	Dec-21
T61204/02	Misc: Bus Projects: BRT: Traffic Signal Priority Rollout 1100 Buses (SBS)	\$ 3.5	Dec-21
T71204/04	Misc: Bus Projects: Traffic Signal Priority, Phase 2	\$ 4.0	Dec-21
ET1003/10	Maintenance Of Way: Sandy Mitigation: Sewer 207th Street	\$ 25.0	Dec-21
T70412/18	Station Renewal: 61 Street-Woodside / Flushing	\$ 20.1	Dec-21
T70412/17	Station Renewal: 69 Street / Flushing	\$ 18.1	Dec-21
T70412/19	Station Renewal: 52 Street / Flushing	\$ 19.0	Dec-21
T70412/12	Station Renewal: 82 Street-Jackson Heights / Flushing	\$ 24.3	Dec-21
T70412/11	Station Renewal: 103 St-Corona Plaza / Flushing	\$ 20.4	Dec-21
T70412/10	Station Renewal: 111 Street / Flushing	\$ 18.4	Dec-21
T61203/02	Depot Rehabilitation: In-House Mini-Rehabs	\$ 7.4	Dec-21
T70806/36	Communications Cable And Equipment: Connection--Oriented Ethernet (COE), Ph 3 Station Expansion	\$ 17.6	Dec-21
ET0703/08	Line Structure Rehabilitation: Sandy Mitigation: Steinway Portal(9 Stns Bk/Q Initiative)	\$ 15.0	Dec-21

**Long Island Rail Road
2018-21 Completions**

ACEP	Project Description	Project Amount (\$ in Mil)	Planned Completion Date
EL0702/ZE	Systemwide Substation Restoration	\$ 50.2	Jan-18
L50502/SZ	Signal Project Support	\$ 0.8	Feb-18
L60101/MA	M-9 Rolling Stock Procurement - 92 Cars	\$ 365.5	Apr-18
EL2301/12	Bayside Yard High Security Fence and Gate	\$ 0.1	May-18
EL2301/13	Hillside Upper Holban Yard and 183rd Street Yard	\$ 0.2	May-18
L50205/U5	Little Neck Parking Improvements SBDP	\$ 0.7	May-18
L60904/N8	Speonk Yard Metal Treatment System	\$ 2.0	May-18
G50901/19	Harold & Point CIL	\$ 39.5	Jun-18
L50204/2E	New Elevators - Flushing - Main St	\$ 24.6	Jun-18
N61201/02	Corridor Planning Support	\$ 1.3	Jun-18
L50601/YF	Shea Yard Improvements	\$ 18.3	Jul-18
L60701/AQ	Port Washington Substation Replacement	\$ 26.2	Jul-18
L70604/YM	RONKONKOMA YARD ASPHALT RESTORATION [SBDP]	\$ 0.4	Jul-18
L50206/VJ	Station Masters Office	\$ 6.0	Aug-18
L50304/TR	MLC-Hicksville Station Improvements	\$ 70.6	Aug-18
L70401/C4	Cherry Valley Road Bridge Replacement DES	\$ 3.0	Aug-18
L30204/9H	Wantagh Station Platform Replacement	\$ 4.4	Sep-18
L60204/UC	Wantagh Station Platform Replacement	\$ 23.2	Sep-18
L70304/WX	MAIN LINE DOUBLE TRACK PHASE 2	\$ 250.0	Oct-18
L60304/TX	Second Track Central Islip to Ronkonkoma - Phase 1	\$ 137.2	Nov-18
L50502/SM	PTC DES only	\$ 9.5	Dec-18
L60502/LA	Positive Train Control (PTC) [SEE NOTE]	\$ 235.3	Dec-18
L70204/UW	GCT/ESA UNIFIED TRASH FACILITY	\$ 11.1	Dec-18
L70204/V7	Enhanced Station Initiative: Port Jefferson	\$ 3.8	Dec-18
L70204/V8	Enhanced Station Initiative: Port Jefferson [SBMP]	\$ 3.6	Dec-18
L70301/WD	2018 ANNUAL TRACK PROGRAM	\$ 64.0	Dec-18
L70401/BQ	BRIDGE PROGRAM - STRUCTURAL RENEWALS	\$ 21.2	Dec-18
L70502/LK	POSITIVE TRAIN CONTROL (PTC)	\$ 126.0	Dec-18
EL0603/ZK	Long Island City Yard Resiliency	\$ 1.3	Jan-19
L50904/8A	Substations Environmental Remediation	\$ 10.0	Jan-19
L70204/UN	NOSTRAND AVE. STATION REHABILITATION	\$ 28.2	Mar-19
L70401/BX	Springfield Blvd & Union Trnprk Bridge Rehab	\$ 9.4	Mar-19
EL0602/ZD	West Side Storage Yard Restoration	\$ 43.3	Apr-19
L60304/TV	Massapequa Pocket Track	\$ 19.6	Apr-19
L60502/LG	Centralized Train Control - Tower Migration	\$ 2.3	Apr-19
L70401/BW	Flushing Main St Bridge Renewal	\$ 3.5	Apr-19
L70401/BV	N. Main and Accabonac Bridge Replacements	\$ 15.1	May-19
E61001/04	Public Safety Radio - Phase 2	\$ 60.0	Jun-19
L70204/UM	Depot Equipment & Machinery: Bus Washer: Zerega Consolidated Maint Facility [SBMP]	\$ 11.1	Jun-19
L70204/V6	Enhanced Station Initiative: Stewart Manor [SBMP]	\$ 5.3	Jun-19
N40905/FV	Lynbrook Station Improvements	\$ 3.7	Jun-19
L60502/LF	Centralized Train Control - Movement Bureau	\$ 17.9	Aug-19
EL0502/ZC	Long Beach Branch - Systems Restoration	\$ 68.7	Sep-19
L50304/TQ	MLC-Hicksville North Siding	\$ 50.6	Sep-19
L70304/WV	AMTRAK TERRITORY IMPROVEMENTS	\$ 57.5	Sep-19
L60304/TU	Jamaica Capacity Improvements - Phase One	\$ 301.7	Oct-19
L70701/XJ	SUBSTATION BATTERY REPLACEMENT	\$ 0.8	Oct-19
L50904/8E	Long Island City Yard Remediation	\$ 4.5	Nov-19
L60206/VL	Penn Station Heating, Ventilation & Air Conditioning	\$ 10.9	Nov-19
L60304/TW	Extend Great Neck Pocket Track	\$ 26.9	Dec-19
L70206/VP	PENN STA ELEVATOR/ESCALATOR REPLACEMENT	\$ 13.9	Dec-19
L70206/VQ	PENN STATION CUSTOMER FACILITIES	\$ 35.5	Dec-19
L70301/WE	2019 ANNUAL TRACK PROGRAM	\$ 62.2	Dec-19
L70301/WF	RIGHT OF WAY FENCING	\$ 5.2	Dec-19
L70301/WH	RETAINING WALLS / RIGHT OF WAY PROJECTS	\$ 12.0	Dec-19
L70401/C3	Lynbrook and Rockville Ctr Viaducts	\$ 12.0	Dec-19
L70401/C6	Bridge Painting	\$ 4.3	Dec-19
L70501/SD	FIBER OPTIC NETWORK	\$ 34.5	Dec-19
L70501/SJ	LIRR PUBLIC ADDRESS SYSTEM	\$ 5.0	Dec-19
L70501/SN	PENN STA RADIO RETROFIT/ERT ANTENNA	\$ 6.5	Dec-19
L70501/SR	STATION PLATFORM CCTV CAMERAS	\$ 1.2	Dec-19
L70701/XC	3rd RAIL - 2000 MILLION CUBIC METER CABLE	\$ 2.4	Dec-19
L70701/XD	3rd RAIL- DISCONNECT SWITCHES	\$ 1.6	Dec-19

**Long Island Rail Road
2018-21 Completions**

ACEP	Project Description	Project Amount (\$ in Mil)	Planned Completion Date
L70701/XE	3rd RAIL PROTECTION BOARD	\$ 8.8	Dec-19
L70701/XF	3rd RAIL - COMPOSITE RAIL	\$ 12.0	Dec-19
L70701/XG	3rd RAIL - FEEDER CABLE REPLACEMENT	\$ 3.2	Dec-19
L70701/XH	NEGATIVE REACTOR UPGRADE	\$ 3.2	Dec-19
L70701/XL	DC RELAY CONTROLS REPLACEMENT	\$ 1.6	Dec-19
L70701/XM	SIGNAL POWER LINE REPLACEMENT	\$ 3.2	Dec-19
L70701/XN	POWER POLE REPLACEMENT	\$ 3.2	Dec-19
L70701/XQ	4,160 VOLT FEEDERS	\$ 1.6	Dec-19
L70701/XR	NEW SUBSTATIONS	\$ 5.0	Dec-19
L60904/N3	Chlordane Remediation - 20 Substations	\$ 6.5	Jan-20
L70401/BT	REMOVAL OF MONTAUK CUT- OFF VIADUCT	\$ 5.7	Dec-17
L60701/AR	Richmond Hill Substation Replacement	\$ 16.6	Feb-20
L70601/YS	NEW HUNTINGTON/PORTJEFF BRANCH ELECTRICYARD	\$ 8.0	Feb-20
L60601/YN	New Mid Suffolk Electric Yard	\$ 80.7	Mar-20
L70601/YG	DIESEL LOCOMOTIVE SHOP IMPROVEMENTS	\$ 102.3	Mar-20
L70601/YR	YARD IMPROVEMENTS	\$ 47.6	Mar-20
L70604/YV	HILLSIDE FACILITY/UPPER HOLBAN IMPROVEMENTS	\$ 3.4	Mar-20
L70401/BM	Wreck Lead Bridge Rehabilitation	\$ 2.0	May-20
L60904/N6	Smithtown Viaduct Remediation	\$ 3.2	Jun-20
G70901/34	Protect Locomotives	\$ 12.1	Aug-20
L70401/BZ	Webster Ave Bridge Replacement	\$ 10.7	Aug-20
EL0602/ZL	Long Island City Yard Restoration	\$ 26.7	Sep-20
L50601/Y1	Port Washington Yard - Design	\$ 0.5	Sep-20
L70701/XK	SIGNAL POWER MOTOR GENERATOR REPLACEMENT	\$ 6.4	Sep-20
EL0303/ZH	Emergency Management Equipment Mitigation	\$ 20.0	Jul-20
L60701/AS	Penn Station Substation Replacement	\$ 45.2	Dec-20
L70204/V3	Mentor Station Component Replacements - Pkg 1	\$ 4.5	Dec-20
L70206/VN	PENN STATION - 33RD STREET CORRIDOR	\$ 170.0	Dec-20
L70401/BS	BRIDGE PAINTING / WATERPROOFING	\$ 13.3	Dec-20
L70501/SE	COMM. POLE LINE	\$ 7.7	Dec-20
L70501/SF	IMPROVE RADIO COVERAGE INITIATIVES/FCC MANDATE	\$ 4.8	Dec-20
L70701/XP	ATLANTIC AVENUE TUNNEL LIGHTING	\$ 12.0	Dec-20
L70904/NR	EAM RESERVE	\$ 8.0	Dec-20
L70502/LJ	SIGNAL NORMAL REPLACEMENT PROGRAM	\$ 40.0	Jan-21
EL0603/ZS	Long Island City Yard Resiliency - CR	\$ 17.9	Mar-21
L60904/N4	Yaphank Landfill Remediation	\$ 9.1	May-21
L70101/ME	M-9 PROCUREMENT	\$ 338.8	Dec-21
L70204/UJ	ENHANCED STATION INITIATIVES, 5 STATIONS	\$ 151.8	Dec-21
L70206/VS	MOYNIHAN TRAIN HALL	\$ 100.0	Dec-21
L70501/SQ	ATLANTIC AVE TUNNEL SECURITY IMPROVEMENTS	\$ 3.1	Dec-21

NOTE: For status of the PTC project, refer to the LIRR Monthly Committee Book & PTC CPOC Quarterly Report

**Metro-North Railroad
2018-21 Completions**

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
M501-01-10	M-9 Specification Development	\$ 2.5	Mar-18
M502-02-09	Bronx Stations/Capacity Improvements	\$ 10.4	May-18
M508-01-12	WHRTAS Phase II Study	\$ 4.3	May-18
M602-01-05	GCT Leaks Remediation Phase II	\$ 33.2	May-18
M606-01-01	Harmon Shop Improvements	\$ 315.6	Jun-18
M603-02-05	Bridge Walkways Installation	\$ 0.8	Jun-18
M706-01-02	Harmon Wheel True Improvements	\$ 2.0	Jun-18
M702-02-01	Harlem - 125th Street Improvements	\$ 1.3	Jul-18
M503-02-18	Systemwide Flood Control	\$ 1.9	Jul-18
EM03-03-01	Specialized Equipment (Resiliency)	\$ 6.0	Aug-18
EM05-02-08	Power Infrastructure Restoration-Substations	\$ 44.4	Sep-18
M703-01-01	2016 Cyclical Track Program	\$ 23.6	Sep-18
M605-01-01	Substation Bridge 23 - Construction	\$ 63.2	Oct-18
M503-02-12	Clearance Inventory and Video	\$ 2.2	Nov-18
M604-01-01	Positive Train Control [SEE NOTE]	\$ 187.1	Dec-18
M704-01-03	Positive Train Control [SEE NOTE]	\$ 109.7	Dec-18
M702-02-05	West of Hudson Station Improvements	\$ 2.5	Dec-18
M307-01-06	Penn Station Access	\$ 6.6	Dec-18
M608-01-09	Systemwide Security Initiatives	\$ 1.1	Dec-18
E614-03-03	16TSGHarlem River Lift Bridge	\$ 11.3	Jan-19
M708-01-12	Harlem River Lift Bridge Security	\$ 5.0	Jan-19
M404-01-07	Optimize Signal Relay Circuits	\$ 2.6	Jan-19
M703-01-10	2017 Cyclical Track Program	\$ 4.0	Jan-19
EM03-02-02	Right of Way Restoration: Various Locations	\$ 8.0	Jan-19
EM05-02-09	Power Infrastructure Restoration-HRLB	\$ 7.6	Jan-19
M701-01-01	M-3 Replacement	\$ 371.6	Jan-19
M603-03-05	W of H Replace/Renew Undergrade Bridges	\$ 6.2	Jan-19
M605-01-03	Harlem & Hudson Lines Power Improvements	\$ 33.7	Jan-19
M602-01-08	GCT Utilities	\$ 33.3	Jan-19
EM04-02-05	Comm & Signal Infrastructure Restoration Phase 1	\$ 46.6	Mar-19
EM05-02-06	Power Infrastructure Restoration-Phase 1	\$ 89.2	Mar-19
M603-01-02	Turnouts - Mainline/High Speed	\$ 60.5	Apr-19
M704-01-09	Fire Suppression Systems	\$ 0.8	Apr-19
M704-01-06	Upgrade Grade Crossings	\$ 1.5	Apr-19
M602-02-03	Harlem Line Station Renewal	\$ 4.1	Jun-19
M703-01-11	2018 Cyclical Track Program	\$ 24.7	Aug-19
M702-02-06	Station Building Rehabilitation	\$ 0.5	Sep-19
M705-01-08	Replace 3rdRail SectionalizingSwitches	\$ 0.4	Dec-19
M703-02-07	Depot Equipment & Machinery: Bus Washer: Zerega Consolidated Maint Facility [SBMP]	\$ 2.0	Dec-19
M705-01-02	Transformer Rehabilitation	\$ 3.2	Dec-19
M702-02-02	Lower Harlem Line Station Imprvmnts	\$ 30.6	Dec-19
M702-01-02	Park Av Tunnel Fire&LifeSafetyImpvmts	\$ 1.0	Dec-19
M708-01-11	EAM Reserve	\$ 13.1	Dec-19
M604-01-04	Replace Field code System - Mott Haven	\$ 1.4	Dec-19
M704-01-07	Replace High Cycle Relays	\$ 0.8	Dec-19
M606-01-03	Other Shops/Yards Renewal	\$ 9.3	Dec-19
M603-02-10	Replace/Repair Undergrade Bridges Program	\$ 24.9	Jan-20
M704-01-12	Harlem Wayside Comm & Signal Improvements	\$ 40.4	Jan-20
M604-01-18	Harlem & Hudson Wayside Communication & Signal Systems	\$ 31.0	Jan-20
M704-01-02	Harmon to Poughkeepsie SignalSystem **	\$ 87.1	Jan-20
M705-01-04	Harlem & Hudson Power Rehabilitation	\$ 15.0	Feb-20
M704-01-05	PBX Replacement	\$ 2.0	Feb-20
M703-01-05	GCT Turnouts/Switch Renewal	\$ 24.9	May-20
M704-01-01	Network Infrastructure Replacement	\$ 43.5	Jun-20
EM05-02-10	Power Infrastr Restoration-Remote Terminal Houses	\$ 1.3	Jul-20
M702-01-07	GCT PA Head End and VIS Systems	\$ 59.5	Aug-20
M703-01-02	Cyclical Repl. Insulated Joint	\$ 2.0	Aug-20
M703-01-12	2019 Cyclical Track Program	\$ 24.7	Aug-20
M705-01-05	Harlem & Hudson Power Improvements	\$ 17.9	Aug-20
M703-02-10	Hudson Line Tunnels Inspection	\$ 0.8	Sep-20
M604-01-02	West of Hudson Signal Improvements	\$ 67.6	Oct-20
M705-01-01	Replace MA's in Signal Substations	\$ 20.2	Oct-20
M703-02-11	ROW Fencing	\$ 1.0	Nov-20

**Metro-North Railroad
2018-21 Completions**

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
M702-01-06	GCT Elevator Imprvmnts-Final Phase	\$ 7.2	Dec-20
M703-02-06	Railtop Culverts	\$ 3.4	Dec-20
M708-01-13	Customer Communication-CM	\$ 15.8	Dec-20
M503-02-06	Overhead Bridge Program-E of H (MNR Share)	\$ 6.8	Dec-20
M702-02-10	Enhanced Station Initiative, 5 Stations	\$ 12.8	Dec-20
M702-02-13	Enhanced Station Initiative, 5 Stations	\$ 122.8	Dec-20
M708-01-09	GCT/ESA Unified Trash Facility	\$ 21.9	Jan-21
M603-02-12	Overhead Bridge Program - E of H	\$ 18.9	Jan-21
M601-01-02	M-8 New Haven Line Purchase	\$ 220.5	Jan-21
M703-02-03	Undergrade Bridge Rehabilitation **	\$ 56.9	Jan-21
M703-02-08	Replace Timbers - Undergrade Bridges	\$ 5.0	Feb-21
EM04-02-06	Comm & Signal Infrastructure Restoration Phase 2	\$ 35.0	Mar-21
M703-02-09	Harlem River Lift Bridge	\$ 10.0	Mar-21
EM05-02-07	Power Infrastructure Restoration-Phase 2	\$ 72.5	Mar-21
EM04-03-01	Power and Signal Mitigation	\$ 50.0	Mar-21
EM04-03-02	Hudson Line Power and Signal Resiliency	\$ 31.0	Mar-21
M703-01-07	Rebuild Retaining Walls	\$ 7.5	Apr-21
M703-03-03	Undergrade Bridge Rehabilitation	\$ 15.0	Jun-21
M703-01-09	Purchase MoW Equipment	\$ 22.1	Jun-21
M703-01-03	Rock Slope Remediation East of Hudson	\$ 18.6	Jul-21
M703-03-01	Rock Slope Remediation West of Hudson	\$ 13.8	Jul-21
M702-02-04	Harlem Line Station Improvements	\$ 22.5	Oct-21
M702-02-03	Upper Hudson Station Improvements	\$ 17.5	Oct-21
M706-01-04	West of Hudson Yard Improvements	\$ 24.2	Dec-21
M703-01-04	Turnouts - Mainline/High Speed **	\$ 51.5	Dec-21

NOTE: For status of the PTC project, refer to the MNR Monthly Committee Book & PTC CPOC Quarterly Report

**MTA Bus
2018-21 Completions**

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
U6030225	Bus Command Center	\$ 17.1	Jun-18
U5030216	Fuel Upgrade: 3 Locations	\$ 4.0	Jul-18
U7030221	Depot Rehab: Windows - Baisley Park	\$ 2.0	Oct-18
EU030201	Hurricane Sandy Far Rockaway Rehab	\$ 15.0	Dec-18
U7030220	Depot Rehab: Windows - LaGuardia	\$ 3.0	Dec-18
U6030210	Bus Wash - Spring Creek	\$ 3.4	Dec-18
U7030208	Depot Component: Spring Creek Roof	\$ 2.3	Dec-18
U6030231	Bus Wash - Far Rockaway	\$ 1.6	Apr-19
U6030214	Storage Room Expansion - Baisley Park	\$ 3.0	May-19
U7030206	Automated Passenger Count - Ph. 1 Roll-Out - MTABC	\$ 1.8	Jun-19
U6030204	Security: JFK & Spring Creek	\$ 8.5	Sep-19
U7030214	Non-Revenue Vehicles	\$ 3.6	Dec-19
U6030229	Bus Wash - College Point	\$ 4.8	Mar-20
U7030201	53 Articulated Buses	\$ 53.2	Feb-20
U6030212	CNG Upgrade - College Point	\$ 6.1	Jun-20
U7030207	Storage Room Expansion - LaGuardia	\$ 5.4	Jun-20
U6030211	HVAC - Spring Creek	\$ 3.9	Jul-20
U7030218	JFK Windows	\$ 3.0	Aug-20
U7030208	CNG Upgrade - Spring Creek	\$ 5.9	Sep-20
U7030205	Bus Digital Information Screens (DIS)	\$ 11.7	Dec-20
U7030209	College Point Rehab	\$ 9.5	Dec-20
U6030226	Bus Radio System	\$ 62.4	Jan-21
U6030232	HVAC - College Point	\$ 8.5	Jan-21
U7030204	Depot Bus Location System (DBL)	\$ 5.2	Jan-21
U7030202	257 Express Buses	\$ 192.5	Dec-21

**MTA Police Department
2018-21 Completions**

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
E6100102	S. I. District Office	\$ 1.0	2018
E6100103	Nassau County District Office	\$ 8.0	2018
N7100101	Public Radio Phase 3	\$ 2.8	2018
N5100105	Harriman District Office	\$ 0.4	2018
E6100104	MTAPD Radio Project Monopoles	\$ 2.0	2018
N5100109	MTAPD Radio Project Design/Build - AAT	\$ 7.7	2018
N7100101	Public Radio Phase 3	\$ 1.1	2019
E6100104	MTAPD Radio Project Monopoles	\$ 1.0	2019
N5100109	MTAPD Radio Project Design/Build - AAT	\$ 6.4	2019
N7100101	Public Radio Phase 3	\$ 1.1	2020
E6100104	MTAPD Radio Project Monopoles	\$ 1.0	2020
E61001/02	Facilities: Police: MTAPD Staten Island District 9 Office	\$ 12.0	Mar-21

**MTA Capital Construction
2018-21 Completions**

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
G6090114	GCT Concrse&Facilities (14A)	\$ 61.3	Feb-18
G5100104	Cntract 6: SAS Systems	\$ 315.9	Mar-18
G6100113	Cntract 6: SAS Systems	\$ 48.4	Mar-18
G6090142	Manhattan North Structures	\$ 361.6	Mar-18
G6090120	Plaza Substation & Structures	\$ 259.5	Apr-18
G7090141	Harold Track A Cut & Cover	\$ 61.8	May-18
G5110112	Construction: Core&Shell (Site P)	\$ 102.2	Sep-18
G5090118	Harold Interlocking Stage 1-4	\$ 128.0	Sep-18
T6041412	Reconstruct Cortlandt St BW7	\$ 115.0	Dec-18
T7041409	Reconstruct Cortlandt St BW7	\$ 71.8	Dec-18
G6140115	Harold Track Work Part 3	\$ 9.5	May-19
G7090159	Harold Track Work Part 3	\$ 25.0	May-19
G7140115	Harold Track Work Part 3	\$ 13.9	May-19
G6090121	Mid-Day Storage Yard CIL Procurement	\$ 19.4	Feb-20
G6090146	GCT Concourse&Facilities	\$ 434.2	May-20
G6140107	GCT Concourse&Facilities	\$ 2.2	May-20
G7090142	Manhattan GCT Caverns	\$ 712.6	Jun-20
G7090124	East Bound Re-Route	\$ 75.8	Sep-20
G6090135	Facility Systems	\$ 368.8	Nov-20
G7090135	Facility Systems	\$ 238.5	Nov-20
G6090137	Signal Equipment	\$ 21.8	Nov-20
G6090143	Traction Power	\$ 79.7	Nov-20
G7090136	Signal Installation	\$ 37.5	Nov-20
G5090119	Harold & Point CIL	\$ 39.5	Dec-20
G7090121	Mid-Day Storage Yard Facility	\$ 306.9	Dec-20

MTA Bridges & Tunnels
2018-21 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
D601BB28	Rehab. Walls, Roadway, Firelines, Ceiling Repair	\$ 65.6	Mar-18
ED010228	Restore Hugh L. Carey Tunnel - Structural	\$ 151.4	Mar-18
ED020202	Restore Hugh L. Carey Tunnel - Roadway	\$ 7.5	Mar-18
ED040243	Restore Hugh L. Carey Tunnel - Utilities	\$ 137.4	Mar-18
ED050202	Restore Hugh L. Carey Tunnel - Environmental	\$ 15.5	Mar-18
ED050221	Restore Hugh L. Carey Tunnel - Vent Bldgs	\$ 0.2	Mar-18
D604MP03	PLC and Mechanical Rehab at MPB (MP-03 Phase 1)	\$ 9.9	Jun-18
ED040207	Replace MPB Electrical Equipment at North Abutment (MP-03S)	\$ 8.4	Jun-18
ED040210	Repl CBB Mech&Elect Equip-S. Abutment & Svc Bldg	\$ 13.5	Jun-18
D704TN60	Anchorage Dehumidification	\$ 43.5	Jun-18
D707TN60	Anchorage Dehumidification - Painting	\$ 8.2	Jun-18
D601QM40	Tunnel Wall and Ceiling Repairs and Leak Control	\$ 62.7	Jul-18
ED010240	Restore Queens Midtown Tunnel - Structural	\$ 145.5	Jul-18
ED020203	Restore Queens Midtown Tunnel Roadway	\$ 1.5	Jul-18
ED040281	Restore QMT Cntrl/Comm Sys, CCTV, Traffic Signals	\$ 105.9	Jul-18
ED050203	Queens Midtown Tunnel Environmental Cleanup	\$ 10.8	Jul-18
D604QM30	Tunnel Ventilation Building Electrical Upgrade	\$ 56.2	Jul-18
ED040302	Flood Mitigation-Equipment Relocations QMT	\$ 1.2	Jul-18
D701BW14	Miscellaneous Structural Rehabilitation	\$ 20.3	Dec-18
D701BW84	Cable & Suspender Rope Investigation/ Testing	\$ 9.0	Dec-18
D707BW84	Paint Tower Interior Base Cells and Struts	\$ 30.6	Dec-18
D601MPXB	Miscellaneous Structural Rehab (MP-16)	\$ 29.7	Dec-18
D604MPXA	PLC and Mechanical Rehab at MPB (MP-03 Phase 2)	\$ 44.4	Dec-18
D607MPXC	Zone and Spot Painting of Roadway Structures	\$ 28.7	Dec-18
D602RK75	Interim Repairs - Toll Plaza Deck	\$ 52.9	Dec-18
ED010301	Hugh Carey Tunnel Mitigation -Perimeter Work	\$ 36.2	Dec-18
ED010304	QMT Mitigation- Perimeter Work & Floodgates	\$ 29.3	Dec-18
ED050303	Hugh Carey Tunnel-GIVB Mitigation -Raise Seawalls	\$ 30.9	Dec-18
D702AWX1	Replacement of the Manhattan Plaza Pedestrian Bridge	\$ 13.4	Mar-18
D602RK65	Deck Replacement - Bronx/Manhattan Ramps/Toll Plaza	\$ 252.6	Dec-18
D701AW98	Tunnel Vulnerability Improvements - Phase II	\$ 5.1	Sep-19
D704BW39	Install Electronic Monitoring & Detection	\$ 36.2	Jun-19
D704RK60	Install Electronic Monitoring & Detection	\$ 52.1	Jun-19
D701BW07	Fender Protection around Tower Piers (Const)	\$ 25.8	Sep-20
D704BW32	Installation of Fire Standpipe Connections	\$ 6.6	Sep-20
D701CB18	CB Scour Protect/Repair/Rpl CB/MP Pier Fender Sys	\$ 48.9	Dec-21
D704HC30	Installation of Smoke Detection/Alarm Systems	\$ 10.3	Mar-21
D704QM91	Installation of Smoke Detection/Alarm Systems	\$ 8.4	Mar-21
D704HC64	Depot Equipment & Machinery: Bus Washer: Zerega Consolidated Maint Facility [SBMP]	\$ 9.9	Jun-21
D705HC80	Rehabilitation of Ventilation Buildings	\$ 4.7	Sep-21
D705QM36	Rehabilitation of Ventilation Building	\$ 3.2	Sep-21
D701HH89	Skewback Retrofit	\$ 100.4	Feb-20
D704RK07	Electrical/Mechanical Rehab of HR Lift Span	\$ 31.0	Aug-21
D701RK22	Interim Repairs - FDR Ramp	\$ 17.1	Sep-20
D704RK66	Relocation of 13KV Substation	\$ 23.7	Mar-22
D702TN55	Study for Bx/Queens Approach Viaduct Replacement	\$ 12.8	Aug-20
D701VN89	Tower Pier Rehab/Construct Mooring Platform	\$ 24.3	Dec-20

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**OPERATING IMPACTS EXCEEDING \$1 MILLION
FOR CAPITAL PROJECTS REACHING BENEFICIAL USE 2018-2021**

NEW YORK CITY TRANSIT CAPITAL PROJECTS

Project: Flushing CBTC. This project is to overlay a new state of the art Communications Based Train Control (CBTC) system in the automatic signal area of the Flushing Line. The Flushing line is the second line to undergo an upgrade to CBTC within the transit system. The project will also replace obsolete air operated 25 Hz fixed-block signal systems with 60 Hz electric equipment in the Times Square Interlocking and install a new solid state interlocking (SSI) at 1st Avenue. Installation is projected for substantial completion in 2018. This project will have a multi-million dollar operating impact.

Project: Queens Boulevard CBTC. This project consists of adding a Communications Based Train Control (CBTC) system to the Queens Boulevard line. The new signal system shall be designed primarily for CBTC only operations with the capability to permit non-CBTC trains to safely operate through the CBTC territory. The Queens Boulevard line is the third line to undergo an upgrade to CBTC within the transit system. Installation is projected for substantial completion in 2021. This project will have a multi-million dollar operating impact.

Project: Help Point Installation. Plan is to install 2,700 Help Point Units in stations. These units provide customers with the ability to make quick voice calls for emergency as well as information related needs. Each station will have several staged Help Points for customer convenience and safety. The total annual cost at completion is projected to be \$1.5M.

Project: Passenger Station LAN (PSLAN). The purpose of the PSLAN is to provide IP network connectivity throughout passenger stations across the subway system. The proposed work under this project will be to furnish and install LAN infrastructure for passenger stations, which can be used as an access network for all IP applications. Applications include New Fare Payment System, Help Point, IP intercoms, IP phones, workstations, IP cameras etc. The total annual operating impact is currently still undetermined.

Project: ISIM-B. In recent times, NYCT has modernized the real time tracking and operations of the A Division subway lines. NYCT is looking to implement similar capabilities across the B division, including long term capability to centrally control both traditional fixed block signal and CBTC systems. ISIM-B will be comprised of several phases in which NYCT will bring the B division modern tracking and operating standards. The operating budget impact of this project is still under review.

Project: Bus Radio & Command Center Upgrade. The Bus Radio Upgrade operating budget impact is currently under review and the cost of the increased maintenance needs for the upgraded radio consoles based on existing radio maintenance efforts is being evaluated. Areas include Bus Depots for MTA and NYCT, the Central Electronics Shop repairs, and Network Operations Support as well as the maintenance of the new Bus Command Center consoles and radio sites. Total annual operating impact is currently still undetermined.

Project: Public Address/ Customer Information – 89 Stations B Division. This project will install public address speakers and visual information delivered by Customer Information Screens at 89 stations and 2 pilot stations. Impacts began in 2017. An annual total increase of \$3.3M is expected.

LONG ISLAND RAIL ROAD CAPITAL PROJECTS

Project: East Side Access. This project will expand LIRR service into Grand Central Terminal. The construction includes new tunnel and track along with related right-of-way equipment, vent plants, substations, and a new terminal station with elevators, escalators, and HVAC. The project also includes 236 new rail cars and will introduce an expanded train service plan to support Opening Day. Operating budget increases will begin before opening day.

Project: Main Line Second Track. The 17.9-mile LIRR Main Line between Ronkonkoma and Farmingdale comprises 12.6 miles of single electrified track and 5.3 miles of double electrified track. The projects calls for the addition of a second track and crossovers in the remaining single-track segments of the ROW. The project also includes new, unimproved maintenance roadways parallel to the tracks within the ROW in certain locations, new side-platforms at existing stations (Wyandanch and Pinelawn) and some new retaining walls where required. Construction for Phase 1 from Ronkonkoma to west of Central Islip is nearing completion. Phase 2 construction, from west of Central Islip to Farmingdale is ongoing. Headcount increase is required for Track, Signal and Power maintenance. At completion in 2018 the project is expected to have an annual operating budget impact of greater than \$1.0M.

Project: Positive Train Control (PTC). This project is for the installation of a PTC system for the LIRR. It is an integrated command, control, communication, and geographic information system designed to prevent train-to-train collisions, over-speed derailments, incursions into established work zone limits, and the movement of a train through a switch left in the wrong position. PTC is composed of five core elements: On-Board Equipment, a Wireless Communication Network, Central Servers, a Dispatching System, and Wayside Equipment. The full operating budget impact has not been identified. However, because of the assets and equipment that will need to be operated and maintained, it is expected that PTC will have an operating budget impact of at least \$3M a year.

Project: Main Line Expansion. The project will add a third track along a 9.8-mile of Main Line corridor between the LIRR's Floral Park and Hicksville train stations. The project will eliminate seven grade crossings, upgrade to railroad infrastructure and stations, and add new parking facilities. The project will reduce train congestion and delays, and enable true bi-directional service during peak hours, as well as more intra-Island service. The contract was awarded in December 2017. Estimated completion is scheduled for 2022. Headcount increase is required for Track, Signal and Power maintenance. Initial estimates indicate that the project is expected to have an annual operating budget impact of greater than \$1.0M.

METRO-NORTH RAILROAD CAPITAL PROJECTS

Project: M-8 New Haven Line Purchase. This project is for the design, manufacture, test and delivery of the New Haven Line M8 EMU Cars. The first one hundred cars will be utilized to supplement the existing fleet to fill out trains and reduce standees. The base contract for 210 cars

and the first option for 90 additional cars were awarded on August 21, 2006, with two additional options of 42 and 38 cars respectively. A change order was also executed for 25 Single Cars for a total of 405 cars. Subsequently, an additional change order was executed for another 60 cars. Anticipated steady-state Operating Budget Impact of at least \$4M (NYS portion) once all cars are in service.

Project: Positive Train Control (PTC). Installation of a PTC system is mandated by the Federal Rail Safety Improvement Act of 2008. PTC is an integrated command, control, communication, and geographic information system designed to prevent train-to-train collisions, over-speed derailments, incursions into established work zone limits, and the movement of a train through a switch left in the wrong position. It is composed five core elements: On-Board Equipment, a Wireless Communication Network, Central Servers, a Dispatching System, and Wayside Equipment. There is an anticipated steady-state Operating Budget Impact of at least \$4M in costs for this project (NYS portion).

Project: West of Hudson Signal Improvements. The purpose of this project is to install a new 100 Hz Cab Signal system replacing existing antiquated signal system for the West of Hudson Port Jervis Line between Suffern, NY (MP 31.3) and Sparrowbush, NY (MP 89.9). This system will be consistent with NORAC (Northeast Operating Rules Advisory Committee) and NJT (New Jersey Transit) operating rules. This project will extend existing cab signal system from NJT territory (south of Suffern) into MNR territory up to the division post at MP 89.9. This line consists of nine interlockings and four highway grade crossings. MNR rolling stock operated by NJT is already equipped with cab signal system due to its operation south of Suffern. PTC equipment for West of Hudson will be procured as options on New Jersey Transit PTC contract. The West of Hudson Signal Improvements project anticipates a steady-state Operating Budget Impact of at least \$1M (NYS portion).

Project: Harmon Shop Replacement – Phase V. The project involves the continuation of MTA Metro-North Railroad’s Harmon Shop Replacement Program. Phase V is a two-stage program to design and construct a new Electric Car Shop with a Consist Shop Facility and new Running Repair and Support Shop to replace the existing Harmon Old Main Shop Building. Preliminarily, there is a potential for annual savings up to \$1M that could be realized in facility and equipment maintenance and train operations costs.

MTA POLICE DEPARTMENT CAPITAL PROJECTS

Project: Upgrade Police Radio System. This project provides for the upgrade and enhancement of the MTAPD radio system and associated infrastructure through strategic partnerships with local and state agencies, as well as the installation of contemporary equipment and technologies throughout the 14 counties served by the MTAPD. It is expected that at completion the project will result in increased maintenance expenses of approximately \$4.4M or more per year. These expenses will be partially offset by an estimated \$2.4M per year of savings as MTAPD moves from 2 person patrols to 1 person patrols in districts outside of New York City. Full budget impacts of the project are expected after 2018.

MTA BRIDGES AND TUNNELS CAPITAL PROJECTS

Project: Implementation of cashless Open Road Tolling (ORT). This project is constructing ORT gantries at all MTA crossings (two tunnels and seven bridges), as well as installing, integrating and testing all hardware and software to ensure the accuracy of the tolling systems. In addition, toll booths at all facilities are being removed. ORT is the next generation of tolling technology and its implementation will enhance the travel experience of customers at all TBTA facilities. This will result in approximately \$65M in annual expenses starting in 2018, the first full year of agency-wide ORT operation.

MTA SYSTEM-WIDE CAPITAL PROJECTS

Project: Enterprise Asset Management. This project, which has already begun, will not be completed until after 2021. It is expected that the project will result in significant operating budget impacts leading up to and after its full implementation. Impacts will include both necessary investments and efficiency savings.

OTHER AGENCIES

MTA Bus has no capital projects entering beneficial use in 2018-2021 that have impacts on its operating budget over \$1M.

VI. Agency Financial Plans and 12-Month Allocations

Bridges and Tunnels

**MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN 2018-2021
2017 FINAL ESTIMATE AND 2018 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bridges and Tunnels' (B&T) 2017 Final Estimate, 2018 Adopted Budget and the Financial Plan for 2018-2021.

The February Financial Plan includes expense re-categorizations, which have a net-zero impact on the surplus.

Debt Service adjustments to the November Plan reflect increases of \$5.3 million in 2017 and \$1.7 million in 2018 due to additional general revenue bonds that were issued in 2017. These increases are more than offset by decreases each year from 2019 through 2021 totaling \$43.1 million resulting primarily from interest rate savings generated through multiple refundings.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount and utilization data based on the 2018 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA BRIDGES & TUNNELS
February Financial Plan 2018-2021
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Adj Net Surplus/(Deficit)	1,502	\$1,328.347	1,502	\$1,298.138	1,504	\$1,296.968	1,510	\$1,293.034	1,510	\$1,279.898
<i>Technical Adjustments:</i>										
<i>None</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
<i>None</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2018 February Financial Plan: Adj Net Surplus/(Deficit)	1,502	\$1,328.347	1,502	\$1,298.138	1,504	\$1,296.968	1,510	\$1,293.034	1,510	\$1,279.898

MTA BRIDGES & TUNNELS
February Financial Plan 2018-2021
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Adj Net Surplus/(Deficit)	87	\$0.000	87	\$0.000	87	\$0.000	87	\$0.000	87	\$0.000
<i>Technical Adjustments:</i>										
<i>None</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
<i>None</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2018 February Financial Plan: Adj Net Surplus/(Deficit)	87	\$0.000	87	\$0.000	87	\$0.000	87	\$0.000	87	\$0.000

MTA BRIDGES AND TUNNELS
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
<u>Non-Reimbursable</u>					
Operating Revenue					
Toll Revenue	\$1,906.354	\$1,923.208	\$1,936.945	\$1,945.889	\$1,953.136
Other Operating Revenue	18.936	18.936	18.936	18.936	18.936
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	0.987	1.240	1.240	1.240	1.240
Total Revenues	\$1,926.277	\$1,943.385	\$1,957.122	\$1,966.066	\$1,973.313
Operating Expense					
<u>Labor:</u>					
Payroll	\$128.459	\$146.144	\$151.988	\$151.836	\$154.357
Overtime	28.000	26.807	27.347	27.895	28.455
Health and Welfare	28.783	34.158	34.896	36.415	38.022
OPEB Current Payments	20.247	22.070	22.555	23.638	24.772
Pension	38.928	37.167	37.177	36.412	37.112
Other Fringe Benefits	18.183	19.558	21.496	22.265	22.458
Reimbursable Overhead	(7.420)	(7.568)	(7.720)	(7.874)	(8.032)
Total Labor Expenses	\$255.180	\$278.335	\$287.739	\$290.586	\$297.144
<u>Non-Labor:</u>					
Electric Power	\$5.184	\$7.027	\$7.134	\$7.559	\$7.966
Fuel	1.762	1.882	1.897	2.411	2.573
Insurance	11.699	12.426	13.143	13.947	14.816
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	182.178	204.711	207.926	211.788	221.976
Professional Services Contracts	47.544	39.991	39.554	40.847	40.125
Materials and Supplies	4.785	4.711	4.377	4.499	4.618
Other Business Expenses	37.270	47.321	48.383	49.795	51.020
Total Non-Labor Expenses	\$290.422	\$318.069	\$322.414	\$330.845	\$343.095
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$545.602	\$596.405	\$610.153	\$621.432	\$640.239
Depreciation	\$150.000	\$136.766	\$146.300	\$156.499	\$167.409
OPEB Liability Adjustment	71.832	75.424	79.195	83.155	87.312
GASB 68 Pension Expense Adjustment	11.828	15.242	17.184	20.001	21.451
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjs.	\$779.262	\$823.836	\$852.832	\$881.086	\$916.411
Less: Depreciation	150.000	136.766	146.300	156.499	167.409
Less: OPEB Liability Adjustment	71.832	75.424	79.195	83.155	87.312
Less: GASB 68 Pension Exp Adjustment	11.828	15.242	17.184	20.001	21.451
Total Expenses	\$545.602	\$596.405	\$610.153	\$621.432	\$640.239
Net Surplus/(Deficit)	\$1,380.675	\$1,346.980	\$1,346.969	\$1,344.634	\$1,333.074

MTA BRIDGES AND TUNNELS
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Reimbursable					
Operating Revenue					
Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	23.898	23.575	24.046	24.527	25.018
Investment Income	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$23.898	\$23.575	\$24.046	\$24.527	\$25.018
Operating Expense					
<u>Labor:</u>					
Payroll	\$8.340	\$8.506	\$8.676	\$8.850	\$9.027
Overtime	2.745	1.999	2.039	2.080	2.121
Health and Welfare	1.795	1.831	1.867	1.905	1.943
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.432	2.480	2.530	2.581	2.632
Other Fringe Benefits	1.167	1.190	1.214	1.238	1.263
Reimbursable Overhead	7.420	7.568	7.720	7.874	8.032
Total Labor Expenses	\$23.898	\$23.575	\$24.046	\$24.527	\$25.018
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$23.898	\$23.575	\$24.046	\$24.527	\$25.018
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BRIDGES AND TUNNELS
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Non-Reimbursable / Reimbursable					
Page 1 of 2					
Operating Revenue					
Toll Revenue	\$1,906.354	\$1,923.208	\$1,936.945	\$1,945.889	\$1,953.136
Other Operating Revenue	18.936	18.936	18.936	18.936	18.936
Capital and Other Reimbursements	23.898	23.575	24.046	24.527	25.018
Investment Income	0.987	1.240	1.240	1.240	1.240
Total Revenues	\$1,950.175	\$1,966.960	\$1,981.168	\$1,990.593	\$1,998.330
Operating Expense					
Labor:					
Payroll	\$136.799	\$154.650	\$160.664	\$160.686	\$163.384
Overtime	30.745	28.806	29.386	29.975	30.576
Health and Welfare	30.578	35.988	36.763	38.319	39.965
OPEB Current Payments	20.247	22.070	22.555	23.638	24.772
Pension	41.360	39.648	39.707	38.992	39.744
Other Fringe Benefits	19.349	20.748	22.710	23.503	23.721
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$279.078	\$301.910	\$311.785	\$315.114	\$322.162
Non-Labor:					
Electric Power	\$5.184	\$7.027	\$7.134	\$7.559	\$7.966
Fuel	1.762	1.882	1.897	2.411	2.573
Insurance	11.699	12.426	13.143	13.947	14.816
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	182.178	204.711	207.926	211.788	221.976
Professional Services Contracts	47.544	39.991	39.554	40.847	40.125
Materials and Supplies	4.785	4.711	4.377	4.499	4.618
Other Business Expenses	37.270	47.321	48.383	49.795	51.020
Total Non-Labor Expenses	\$290.422	\$318.069	\$322.414	\$330.845	\$343.095
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$569.499	\$619.979	\$634.199	\$645.959	\$665.257
Depreciation	\$150.000	\$136.766	\$146.300	\$156.499	\$167.409
OPEB Liability Adjustment	71.832	75.424	79.195	83.155	87.312
GASB 68 Pension Expense Adjustment	11.828	15.242	17.184	20.001	21.451
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjs.	\$803.159	\$847.411	\$876.878	\$905.613	\$941.429
Less: Depreciation	150.000	136.766	146.300	156.499	167.409
Less: OPEB Liability Adjustment	71.832	75.424	79.195	83.155	87.312
Less: GASB 68 Pension Exp Adjustment	11.828	15.242	17.184	20.001	21.451
Total Expenses	\$569.499	\$619.979	\$634.199	\$645.959	\$665.257
Net Surplus/(Deficit)	\$1,380.675	\$1,346.980	\$1,346.969	\$1,344.634	\$1,333.074

MTA BRIDGES AND TUNNELS
February Financial Plan 2018 - 2021
Accrual Statement of Operations by Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Non-Reimbursable / Reimbursable					
Page 2 of 2					
Net Surplus/(Deficit)	\$1,380.675	\$1,346.980	\$1,346.969	\$1,344.634	\$1,333.074
<u>Deductions from Income:</u>					
Less: Capitalized Assets	\$24.813	\$20.517	\$20.966	\$21.551	\$22.122
B&T Capital Reserves	27.515	27.961	28.573	29.370	30.149
GASB 45 Reserves	0.000	0.364	0.462	0.678	0.905
Adjusted Net Surplus/(Deficit)	\$1,328.347	\$1,298.138	\$1,296.968	\$1,293.034	\$1,279.898
Less: Debt Service	\$662.709	\$664.154	\$707.207	\$725.875	\$754.206
Income Available for Distribution	\$665.638	\$633.983	\$589.760	\$567.159	\$525.692
<u>Distributable To:</u>					
MTA - Investment Income	\$0.987	\$1.240	\$1.240	\$1.240	\$1.240
MTA - Distributable Income	388.726	377.271	357.877	345.717	324.817
NYCT - Distributable Income	275.925	255.472	230.643	220.201	199.635
Total Distributable Income:	\$665.638	\$633.983	\$589.760	\$567.159	\$525.692
<u>Actual Cash Transfers:</u>					
MTA - Investment Income - Prior Year	\$0.635	\$0.987	\$1.240	\$1.240	\$1.240
MTA - Cash Surplus Transfer	406.189	378.418	359.816	346.933	326.907
NYCT - Cash Surplus Transfer	286.431	257.518	233.126	221.246	201.692
Total Cash Transfers:	\$693.255	\$636.923	\$594.182	\$569.419	\$529.839
SUPPORT TO MASS TRANSIT:					
Total Revenue	\$1,950.175	\$1,966.960	\$1,981.168	\$1,990.593	\$1,998.330
Total Expenses Before Non-Cash Liability Adjs.	569.499	619.979	634.199	645.959	665.257
Net Operating Income:	\$1,380.675	\$1,346.980	\$1,346.969	\$1,344.634	\$1,333.074
<u>Deductions from Operating Income:</u>					
B&T Debt Service	\$294.368	\$277.272	\$305.847	\$329.078	\$358.303
Capitalized Assets	24.813	20.517	20.966	21.551	22.122
B&T Capital Reserves	27.515	27.961	28.573	29.370	30.149
GASB Reserves	0.000	0.364	0.462	0.678	0.905
Total Deductions from Operating Income:	\$346.696	\$326.114	\$355.848	\$380.678	\$411.479
Total Support to Mass Transit:	\$1,033.979	\$1,020.866	\$991.121	\$963.956	\$921.595

MTA BRIDGES AND TUNNELS
2018 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Hours and Expenses
(\$ in millions)

NON-REIMBURSABLE OVERTIME	Total		
	Hours	\$	%
Scheduled Service	76,414	\$5.081	19.0%
Unscheduled Service	3,132	0.252	0.9%
Programmatic/Routine Maintenance	18,553	1.550	5.8%
Unscheduled Maintenance	14,535	1.215	4.5%
Vacancy/Absentee Coverage	197,001	13.174	49.1%
Weather Emergencies	5,229	0.358	1.3%
Safety/Security/Law Enforcement	17,692	1.167	4.4%
Other	110	0.012	0.0%
All Other Departments and Adjustments *	0	3.998	14.9%
Subtotal	332,666	\$26.807	100.0%
REIMBURSABLE OVERTIME	34,492	\$1.999	
TOTAL OVERTIME	367,158	\$28.806	

* Includes overtime for all departments other than Operations and Maintenance, in addition to adjustments to reflect the 28-day payroll lag. Does not include hours.

MTA BRIDGES AND TUNNELS
February Financial Plan 2018 - 2021
Traffic Volume (Utilization)
(in millions)

Final Estimate	Adopted Budget			
2017	2018	2019	2020	2021

TRAFFIC VOLUME

Total Traffic Volume

306.747	308.413	311.027	313.060	314.830
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TOLL REVENUE

Toll Revenue

\$1,906.354	\$1,923.208	\$1,936.945	\$1,945.889	\$1,953.136
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MTA BRIDGES & TUNNELS
February Financial Plan 2018-2021
Total Positions by Function
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	2017 Final Estimate	2018 Adopted Budget	2019	2020	2021
Administration					
Executive	12	12	12	12	12
Law ⁽¹⁾	16	16	16	16	16
CFO ⁽²⁾	25	25	25	25	25
Administration ⁽³⁾	37	37	37	37	37
EEO	2	2	2	2	2
Total Administration	92	92	92	92	92
Operations					
Revenue Management	43	43	43	43	43
Operations (Non-Security)	543	543	543	543	543
Total Operations	586	586	586	586	586
Maintenance					
Maintenance	206	206	206	206	206
Operations - Maintainers	176	176	176	176	176
Total Maintenance	382	382	382	382	382
Engineering/Capital					
Engineering & Construction	192	192	192	192	192
Safety & Health	10	10	10	10	10
Law ⁽¹⁾	22	22	22	22	22
Planning & Budget Capital	29	29	31	37	37
Total Engineering/Capital	253	253	255	261	261
Public Safety					
Operations (Security)	232	232	232	232	232
Internal Security - Operations	44	44	44	44	44
Total Public Safety	276	276	276	276	276
Total Positions	1,589	1,589	1,591	1,597	1,597
<i>Non-Reimbursable</i>	1,502	1,502	1,504	1,510	1,510
<i>Reimbursable</i>	87	87	87	87	87
<i>Total Full-Time</i>	1,589	1,589	1,591	1,597	1,597
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

(1) Includes Legal and Procurement staff.

(2) Includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan 2018 - 2021
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Administration					
Managers/Supervisors	30	30	30	30	30
Professional/Technical/Clerical	62	62	62	62	62
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	92	92	92	92	92
Operations					
Managers/Supervisors	216	216	216	216	216
Professional/Technical/Clerical	34	34	34	34	34
Operational Hourlies (1)	336	336	336	336	336
Total Operations Headcount	586	586	586	586	586
Maintenance					
Managers/Supervisors	25	25	25	25	25
Professional/Technical/Clerical	14	14	14	14	14
Operational Hourlies (2)	343	343	343	343	343
Total Maintenance Headcount	382	382	382	382	382
Engineering / Capital					
Managers/Supervisors	52	52	52	52	52
Professional/Technical/Clerical	201	201	203	209	209
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	253	253	255	261	261
Public Safety					
Managers/Supervisors	48	48	48	48	48
Professional, Technical, Clerical	32	32	32	32	32
Operational Hourlies (3)	196	196	196	196	196
Total Public Safety Headcount	276	276	276	276	276
Total Positions					
Managers/Supervisors	371	371	371	371	371
Professional, Technical, Clerical	343	343	345	351	351
Operational Hourlies	875	875	875	875	875
Total Positions	1,589	1,589	1,591	1,597	1,597

(1) Represents Bridge and Tunnel Officers. These positions are paid annually, not hourly.

(2) Represents maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Toll Revenue	\$143.154	\$133.475	\$151.203	\$156.554	\$165.478	\$168.489	\$171.639	\$178.626	\$165.435	\$168.370	\$161.148	\$159.638	\$1,923.208
Other Operating Revenue	1.596	1.503	1.596	1.565	1.596	1.565	1.596	1.596	1.565	1.596	1.565	1.596	18.936
Investment Income	0.105	0.095	0.105	0.102	0.105	0.102	0.105	0.105	0.102	0.105	0.102	0.105	1.240
Total Revenues	\$144.856	\$135.073	\$152.904	\$158.221	\$167.179	\$170.156	\$173.340	\$180.328	\$167.102	\$170.071	\$162.815	\$161.339	\$1,943.385
Operating Expenses													
Labor:													
Payroll	\$11.654	\$10.603	\$11.654	\$11.304	\$11.654	\$11.304	\$12.111	\$11.750	\$11.397	\$11.750	\$11.397	\$19.566	\$146.144
Overtime	2.255	2.264	2.208	2.167	2.172	2.119	2.235	2.234	2.249	2.196	2.327	2.382	26.807
Health and Welfare	2.901	2.620	2.901	2.807	2.901	2.807	2.901	2.901	2.807	2.901	2.807	2.901	34.158
OPEB Current Payments	1.874	1.693	1.874	1.814	1.874	1.814	1.874	1.874	1.814	1.874	1.814	1.874	22.070
Pension	3.047	3.066	3.047	3.053	3.047	3.053	3.140	3.140	3.147	3.140	3.147	3.140	37.167
Other Fringe Benefits	2.555	1.460	1.529	1.501	1.526	1.498	1.564	1.537	1.514	1.535	1.520	1.820	19.558
Reimbursable Overhead	(0.643)	(0.581)	(0.643)	(0.622)	(0.643)	(0.622)	(0.643)	(0.643)	(0.622)	(0.643)	(0.622)	(0.643)	(7.568)
Total Labor Expenses	\$23.643	\$21.125	\$22.570	\$22.025	\$22.531	\$21.973	\$23.184	\$22.795	\$22.306	\$22.753	\$22.390	\$31.041	\$278.335
Non-Labor:													
Electric Power	\$0.597	\$0.539	\$0.597	\$0.578	\$0.597	\$0.578	\$0.597	\$0.597	\$0.578	\$0.597	\$0.578	\$0.597	\$7.027
Fuel	0.189	0.181	0.189	0.140	0.143	0.140	0.112	0.112	0.110	0.189	0.186	0.189	1.882
Insurance	0.963	0.963	0.963	0.964	0.997	0.997	0.997	0.997	0.997	1.016	1.016	1.556	12.426
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	10.319	11.630	14.988	11.887	11.952	18.891	12.139	14.184	20.936	14.184	14.119	49.482	204.711
Professional Services Contracts	3.091	2.783	3.228	2.875	2.921	3.182	2.921	2.921	3.182	2.921	2.875	7.092	39.991
Materials and Supplies	0.400	0.361	0.400	0.387	0.400	0.387	0.400	0.400	0.387	0.400	0.387	0.400	4.711
Other Business Expenses	4.530	3.550	3.822	3.735	3.822	3.732	3.822	3.823	3.732	3.822	3.732	5.198	47.321
Total Non-Labor Expenses	\$20.089	\$20.008	\$24.187	\$20.565	\$20.833	\$27.908	\$20.988	\$23.034	\$29.922	\$23.130	\$22.893	\$64.513	\$318.069
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses before Depreciation and GASB Adjs.	\$43.732	\$41.133	\$46.757	\$42.590	\$43.364	\$49.880	\$44.172	\$45.829	\$52.227	\$45.883	\$45.283	\$95.554	\$596.405
Depreciation	\$11.616	\$10.492	\$11.616	\$11.241	\$11.616	\$11.241	\$11.616	\$11.616	\$11.241	\$11.616	\$11.241	\$11.616	\$136.766
OPEB Liability Adjustment	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	75.424
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	15.242	15.242
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses/Expenditures	\$61.633	\$57.910	\$64.658	\$60.116	\$61.265	\$67.407	\$62.073	\$63.730	\$69.754	\$63.784	\$62.809	\$128.697	\$823.836
Less: Depreciation	\$11.616	\$10.492	\$11.616	\$11.241	\$11.616	\$11.241	\$11.616	\$11.616	\$11.241	\$11.616	\$11.241	\$11.616	\$136.766
Less: OPEB Liability Adjustment	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	75.424
Less: GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	15.242	15.242
Total Expenses	\$43.732	\$41.133	\$46.757	\$42.590	\$43.364	\$49.880	\$44.172	\$45.829	\$52.227	\$45.883	\$45.283	\$95.554	\$596.405
Net Surplus/(Deficit)	\$101.124	\$93.940	\$106.147	\$115.631	\$123.815	\$120.276	\$129.168	\$134.499	\$114.875	\$124.188	\$117.533	\$65.785	\$1,346.980

MTA BRIDGES AND TUNNELS
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	2.000	1.822	1.999	1.941	1.998	1.939	1.998	1.998	1.939	1.998	1.939	1.999	23.575
Total Revenues	\$2.000	\$1.822	\$1.999	\$1.941	\$1.998	\$1.939	\$1.998	\$1.998	\$1.939	\$1.998	\$1.939	\$1.999	\$23.575
Operating Expenses													
Labor:													
Payroll	\$0.722	\$0.653	\$0.722	\$0.699	\$0.722	\$0.699	\$0.722	\$0.722	\$0.699	\$0.722	\$0.699	\$0.722	\$8.506
Overtime	0.168	0.167	0.167	0.168	0.166	0.166	0.166	0.166	0.166	0.166	0.166	0.167	1.999
Health and Welfare	0.155	0.140	0.155	0.150	0.155	0.150	0.155	0.155	0.150	0.155	0.150	0.155	1.831
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.211	0.190	0.211	0.204	0.211	0.204	0.211	0.211	0.204	0.211	0.204	0.211	2.480
Other Fringe Benefits	0.101	0.091	0.101	0.098	0.101	0.098	0.101	0.101	0.098	0.101	0.098	0.101	1.190
Reimbursable Overhead	0.643	0.581	0.643	0.622	0.643	0.622	0.643	0.643	0.622	0.643	0.622	0.643	7.568
Total Labor Expenses	\$2.000	\$1.822	\$1.999	\$1.941	\$1.998	\$1.939	\$1.998	\$1.998	\$1.939	\$1.998	\$1.939	\$1.999	\$23.575
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000												
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses before Depreciation and GASB Adjs.	\$2.000	\$1.822	\$1.999	\$1.941	\$1.998	\$1.939	\$1.998	\$1.998	\$1.939	\$1.998	\$1.939	\$1.999	\$23.575
Net Surplus/(Deficit)	\$0.000												

MTA BRIDGES AND TUNNELS
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable - Page 1 of 2													
Operating Revenue													
Toll Revenue	\$143.154	\$133.475	\$151.203	\$156.554	\$165.478	\$168.489	\$171.639	\$178.626	\$165.435	\$168.370	\$161.148	\$159.638	\$1,923.208
Other Operating Revenue	1.596	1.503	1.596	1.565	1.596	1.565	1.596	1.596	1.565	1.596	1.565	1.596	18.936
Capital and Other Reimbursements	2.000	1.822	1.999	1.941	1.998	1.939	1.998	1.998	1.939	1.998	1.939	1.999	23.575
Investment Income	0.105	0.095	0.105	0.102	0.105	0.102	0.105	0.105	0.102	0.105	0.102	0.105	1.240
Total Revenues	\$146.856	\$136.895	\$154.904	\$160.162	\$169.177	\$172.095	\$175.339	\$182.326	\$169.041	\$172.070	\$164.755	\$163.339	\$1,966.960
Operating Expenses													
Labor:													
Payroll	\$12.376	\$11.255	\$12.376	\$12.003	\$12.376	\$12.003	\$12.834	\$12.473	\$12.096	\$12.473	\$12.096	\$20.288	\$154.650
Overtime	2.423	2.431	2.375	2.335	2.338	2.285	2.401	2.400	2.415	2.362	2.493	2.549	28.806
Health and Welfare	3.057	2.761	3.057	2.958	3.057	2.958	3.057	3.057	2.958	3.057	2.958	3.057	35.988
OPEB Current Payments	1.874	1.693	1.874	1.814	1.874	1.814	1.874	1.874	1.814	1.874	1.814	1.874	22.070
Pension	3.257	3.257	3.257	3.257	3.257	3.257	3.351	3.351	3.351	3.351	3.351	3.351	39.648
Other Fringe Benefits	2.656	1.551	1.630	1.599	1.627	1.596	1.665	1.639	1.612	1.636	1.618	1.921	20.748
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$25.644	\$22.947	\$24.570	\$23.966	\$24.530	\$23.912	\$25.182	\$24.793	\$24.245	\$24.752	\$24.329	\$33.040	\$301.910
Non-Labor:													
Electric Power	\$0.597	\$0.539	\$0.597	\$0.578	\$0.597	\$0.578	\$0.597	\$0.597	\$0.578	\$0.597	\$0.578	\$0.597	\$7.027
Fuel	0.189	0.181	0.189	0.140	0.143	0.140	0.112	0.112	0.110	0.189	0.186	0.189	1.882
Insurance	0.963	0.963	0.963	0.964	0.997	0.997	0.997	0.997	0.997	1.016	1.016	1.556	12.426
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	10.319	11.630	14.988	11.887	11.952	18.891	12.139	14.184	20.936	14.184	14.119	49.482	204.711
Professional Services Contracts	3.091	2.783	3.228	2.875	2.921	3.182	2.921	2.921	3.182	2.921	2.875	7.092	39.991
Materials and Supplies	0.400	0.361	0.400	0.387	0.400	0.387	0.400	0.400	0.387	0.400	0.387	0.400	4.711
Other Business Expenses	4.530	3.550	3.822	3.735	3.822	3.732	3.822	3.823	3.732	3.822	3.732	5.198	47.321
Total Non-Labor Expenses	\$20.089	\$20.008	\$24.187	\$20.565	\$20.833	\$27.908	\$20.988	\$23.034	\$29.922	\$23.130	\$22.893	\$64.513	\$318.069
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses before Depreciation and GASB Adjs.	\$45.732	\$42.955	\$48.757	\$44.531	\$45.362	\$51.820	\$46.170	\$47.828	\$54.167	\$47.881	\$47.222	\$97.554	\$619.979
Depreciation	\$11.616	\$10.492	\$11.616	\$11.241	\$11.616	\$11.241	\$11.616	\$11.616	\$11.241	\$11.616	\$11.241	\$11.616	\$136.766
OPEB Liability Adjustment	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	75.424
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	15.242	15.242
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses/Expenditures	\$63.633	\$59.732	\$66.658	\$62.057	\$63.264	\$69.346	\$64.071	\$65.729	\$71.693	\$65.782	\$64.748	\$130.697	\$847.411
Less: Depreciation	\$11.616	\$10.492	\$11.616	\$11.241	\$11.616	\$11.241	\$11.616	\$11.616	\$11.241	\$11.616	\$11.241	\$11.616	\$136.766
Less: OPEB Liability Adjustment	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	6.285	75.424
Less: GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	15.242	15.242
Total Expenses	\$45.732	\$42.955	\$48.757	\$44.531	\$45.362	\$51.820	\$46.170	\$47.828	\$54.167	\$47.881	\$47.222	\$97.554	\$619.979
Net Surplus/(Deficit)	\$101.124	\$93.940	\$106.147	\$115.631	\$123.815	\$120.276	\$129.168	\$134.499	\$114.875	\$124.188	\$117.533	\$65.785	\$1,346.980

MTA BRIDGES AND TUNNELS
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations by Category
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
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Non-Reimbursable / Reimbursable - Page 2 of 2

Net Surplus/(Deficit)	\$101.124	\$93.940	\$106.147	\$115.631	\$123.815	\$120.276	\$129.168	\$134.499	\$114.875	\$124.188	\$117.533	\$65.785	\$1,346.980
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Deductions from Income:

B&T Capitalized Assets	\$1.218	\$1.218	\$1.754	\$1.218	\$1.419	\$2.558	\$1.352	\$1.553	\$2.223	\$1.352	\$1.553	\$3.094	\$20.517
B&T Capital Reserves	2.330	2.330	2.330	2.330	2.330	2.330	2.330	2.330	2.330	2.330	2.330	2.330	27.961
B&T Prepaid Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.364	0.364

Adjusted Net Surplus/(Deficit)	\$97.575	\$90.392	\$102.063	\$112.082	\$120.065	\$115.387	\$125.486	\$130.615	\$110.321	\$120.506	\$113.649	\$59.996	\$1,298.138
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Total Debt Service	\$55.930	\$55.930	\$55.930	\$55.930	\$51.698	\$55.930	\$55.930	\$55.930	\$55.930	\$55.930	\$52.224	\$56.858	\$664.154
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Income Available for Distribution	\$41.645	\$34.461	\$46.132	\$56.152	\$68.368	\$59.457	\$69.555	\$74.685	\$54.391	\$64.576	\$61.425	\$3.137	\$633.983
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Distributable To:

MTA - Investment Income	\$0.105	\$0.095	\$0.105	\$0.102	\$0.105	\$0.102	\$0.105	\$0.105	\$0.102	\$0.105	\$0.102	\$0.105	\$1.240
MTA - Distributable Income	25.824	22.238	28.068	33.080	39.186	34.732	39.780	42.344	32.199	37.290	35.803	6.727	377.271
NYCT - Distributable Income	15.715	12.128	17.959	22.970	29.077	24.623	29.670	32.235	22.090	27.181	25.520	(3.696)	255.472

Total Distributable Income:	\$41.645	\$34.461	\$46.132	\$56.152	\$68.368	\$59.457	\$69.555	\$74.685	\$54.391	\$64.576	\$61.425	\$3.137	\$633.983
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Actual Cash Transfers:

MTA - Investment Income - Prior Year	\$0.000	\$0.987	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.987
MTA - Cash Surplus Transfer	0.000	62.115	20.014	25.261	29.772	35.267	31.259	35.802	38.110	28.979	33.561	38.278	378.418
NYCT - Cash Surplus Transfer	0.000	41.736	10.916	16.163	20.673	26.169	22.161	26.703	29.012	19.881	24.462	19.642	257.518

Total Cash Transfers:	\$0.000	\$104.838	\$30.930	\$41.424	\$50.445	\$61.436	\$53.420	\$62.505	\$67.122	\$48.860	\$58.023	\$57.920	\$636.923
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SUPPORT TO MASS TRANSIT:

Total Revenue	\$146.856	\$136.895	\$154.904	\$160.162	\$169.177	\$172.095	\$175.339	\$182.326	\$169.041	\$172.070	\$164.755	\$163.339	\$1,966.960
Total Expenses Before Non-Cash Liability Adjs.	45.732	42.955	48.757	44.531	45.362	51.820	46.170	47.828	54.167	47.881	47.222	97.554	619.979

Net Operating Income:	\$101.124	\$93.940	\$106.147	\$115.631	\$123.815	\$120.276	\$129.168	\$134.499	\$114.875	\$124.188	\$117.533	\$65.785	\$1,346.980
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Deductions from Operating Income:

B&T Debt Service	\$23.797	\$23.797	\$23.797	\$23.797	\$19.565	\$23.797	\$23.797	\$23.797	\$23.797	\$23.797	\$19.632	\$23.900	\$277.272
Capitalized Assets	1.218	1.218	1.754	1.218	1.419	2.558	1.352	1.553	2.223	1.352	1.553	3.094	20.517
Reserves	2.330	2.330	2.330	2.330	2.330	2.330	2.330	2.330	2.330	2.330	2.330	2.330	27.961
GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.364	0.364

Total Deductions from Operating Income:	\$27.346	\$27.346	\$27.882	\$27.346	\$23.314	\$28.686	\$27.480	\$27.681	\$28.351	\$27.480	\$23.516	\$29.689	\$326.114
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Total Support to Mass Transit:	\$73.778	\$66.594	\$78.265	\$88.285	\$100.501	\$91.590	\$101.688	\$106.818	\$86.524	\$96.709	\$94.017	\$36.096	\$1,020.866
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MTA BRIDGES AND TUNNELS
February Financial Plan - 2018 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Expenses
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<i>Non-Reimbursable Overtime</i>													
Scheduled Service	\$0.380	\$0.390	\$0.393	\$0.393	\$0.398	\$0.352	\$0.455	\$0.454	\$0.467	\$0.420	\$0.482	\$0.497	\$5.081
Unscheduled Service	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.252
Programmatic/Routine Maintenance	0.130	0.130	0.129	0.129	0.129	0.129	0.129	0.129	0.129	0.129	0.129	0.129	1.550
Unscheduled Maintenance	0.102	0.101	0.101	0.102	0.102	0.101	0.101	0.101	0.101	0.101	0.101	0.101	1.215
Vacancy/Absentee Coverage	1.098	1.098	1.098	1.098	1.098	1.098	1.098	1.098	1.098	1.098	1.097	1.097	13.174
Weather Emergencies	0.089	0.088	0.037	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.055	0.089	0.358
Safety/Security/Law Enforcement	0.098	0.098	0.098	0.097	0.097	0.097	0.097	0.097	0.097	0.097	0.097	0.097	1.167
Other	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.012
All Other Departments and Accruals	0.336	0.337	0.330	0.326	0.326	0.320	0.333	0.333	0.335	0.329	0.344	0.350	3.998
<i>NON-REIMBURSABLE OVERTIME</i>	\$2.255	\$2.264	\$2.208	\$2.167	\$2.172	\$2.119	\$2.235	\$2.234	\$2.249	\$2.196	\$2.327	\$2.382	\$26.807
<i>REIMBURSABLE OVERTIME</i>	\$0.168	\$0.167	\$0.167	\$0.168	\$0.166	\$0.167	\$1.999						
TOTAL OVERTIME	\$2.423	\$2.431	\$2.375	\$2.335	\$2.338	\$2.285	\$2.401	\$2.400	\$2.415	\$2.362	\$2.493	\$2.549	\$28.806

MTA BRIDGES AND TUNNELS
February Financial Plan - 2018 Adopted Budget
Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>TRAFFIC VOLUME</u>													
Traffic Volume	23.220	21.646	24.482	25.238	26.595	27.008	27.404	28.003	26.377	26.985	25.836	25.619	308.413
<u>TOLL REVENUE</u>													
Toll Revenue	\$143.154	\$133.475	\$151.203	\$156.554	\$165.478	\$168.489	\$171.639	\$178.626	\$165.435	\$168.370	\$161.148	\$159.638	\$1,923.208

MTA BRIDGES & TUNNELS
February Financial Plan - 2018 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-time/Full-time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive	12	12	12	12	12	12	12	12	12	12	12	12
Law ⁽¹⁾	16	16	16	16	16	16	16	16	16	16	16	16
CFO ⁽²⁾	25	25	25	25	25	25	25	25	25	25	25	25
Administration ⁽³⁾	37	37	37	37	37	37	37	37	37	37	37	37
EEO	2	2	2	2	2	2	2	2	2	2	2	2
Total Administration	92											
Operations												
Revenue Management	43	43	43	43	43	43	43	43	43	43	43	43
Operations (Non-Security)	543	543	543	543	543	543	543	543	543	543	543	543
Total Operations	586											
Maintenance												
Maintenance	206	206	206	206	206	206	206	206	206	206	206	206
Operations - Maintainers	176	176	176	176	176	176	176	176	176	176	176	176
Total Maintenance	382											
Engineering/Capital												
Engineering & Construction	192	192	192	192	192	192	192	192	192	192	192	192
Health & Safety	10	10	10	10	10	10	10	10	10	10	10	10
Law ⁽¹⁾	22	22	22	22	22	22	22	22	22	22	22	22
Planning & Budget Capital	29	29	29	29	29	29	29	29	29	29	29	29
Total Engineering/Capital	253											
Public Safety												
Operations (Security)	232	232	232	232	232	232	232	232	232	232	232	232
Internal Security - Operations	44	44	44	44	44	44	44	44	44	44	44	44
Total Public Safety	276											
Total Positions	1,589											
<i>Non-Reimbursable</i>	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502
<i>Reimbursable</i>	87	87	87	87	87	87	87	87	87	87	87	87
<i>Total Full-Time</i>	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589
<i>Total Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

(1) Includes Legal and Procurement staff.

(2) Includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2018 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	30	30	30	30	30	30	30	30	30	30	30	30
Professional/Technical/Clerical	62	62	62	62	62	62	62	62	62	62	62	62
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	92											
Operations												
Managers/Supervisors	216	216	216	216	216	216	216	216	216	216	216	216
Professional/Technical/Clerical	34	34	34	34	34	34	34	34	34	34	34	34
Operational Hourlies	336	336	336	336	336	336	336	336	336	336	336	336
Total Operations Headcount	586											
Maintenance												
Managers/Supervisors	25	25	25	25	25	25	25	25	25	25	25	25
Professional/Technical/Clerical	14	14	14	14	14	14	14	14	14	14	14	14
Operational Hourlies	343	343	343	343	343	343	343	343	343	343	343	343
Total Maintenance Headcount	382											
Engineering / Capital												
Managers/Supervisors	52	52	52	52	52	52	52	52	52	52	52	52
Professional/Technical/Clerical	201	201	201	201	201	201	201	201	201	201	201	201
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	253											
Public Safety												
Managers/Supervisors	48	48	48	48	48	48	48	48	48	48	48	48
Professional, Technical, Clerical	32	32	32	32	32	32	32	32	32	32	32	32
Operational Hourlies	196	196	196	196	196	196	196	196	196	196	196	196
Total Public Safety Headcount	276											
Total Positions												
Managers/Supervisors	371	371	371	371	371	371	371	371	371	371	371	371
Professional, Technical, Clerical	343	343	343	343	343	343	343	343	343	343	343	343
Operational Hourlies	875	875	875	875	875	875	875	875	875	875	875	875
Total Positions	1,589											

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Capital Construction Company

**MTA CAPITAL CONSTRUCTION
FEBRUARY FINANCIAL PLAN 2018-2021
2017 FINAL ESTIMATE AND 2018 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Capital Construction's 2017 Final Estimate, 2018 Adopted Budget and the Financial Plan for 2018-2021. There were no adjustments to the MTA CC Adopted Budget relating to MTA adjustments that were presented in the December Plan and adopted by the Board in December 2017, and there were no technical adjustments required to be included in this plan cycle.

The attached also includes schedules detailing the monthly allocation of financial and headcount data based on the 2018 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA CAPITAL CONSTRUCTION
February Financial Plan 2018 - 2021
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	146	\$0.000	181	\$0.000	181	\$0.000	181	\$0.000	181	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2018 February Financial Plan: Net Surplus/(Deficit)	146	\$ -	181	\$ -						

MTA CAPITAL CONSTRUCTION
February Financial Plan 2018 - 2021
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	146	\$0.000	181	\$0.000	181	\$0.000	181	\$0.000	181	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	0	0	\$0.000
2018 February Financial Plan: Net Surplus/(Deficit)	146	\$ -	181	\$ -						

MTA CAPITAL CONSTRUCTION
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	35.430	46.083	46.885	47.138	46.589
Total Revenues	\$35.430	\$46.083	\$46.885	\$47.138	\$46.589
Operating Expense					
<u>Labor:</u>					
Payroll	\$19.402	\$25.020	\$25.466	\$25.657	\$25.823
Overtime	(0.002)	0.000	0.000	0.000	0.000
Health and Welfare	2.865	3.697	3.806	3.912	4.012
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.965	3.598	3.799	4.006	4.404
Other Fringe Benefits	1.485	4.240	4.554	4.476	4.389
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$26.716	\$36.556	\$37.625	\$38.050	\$38.629
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.002	0.002	0.002	0.002	0.002
Insurance	0.037	0.041	0.045	0.050	0.055
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.182	3.520	3.215	3.381	3.555
Professional Services Contracts	5.144	5.616	5.642	5.392	4.081
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.349	0.348	0.355	0.262	0.267
Total Non-Labor Expenses	\$8.714	\$9.527	\$9.259	\$9.087	\$7.961
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$35.430	\$46.083	\$46.885	\$47.138	\$46.589
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2018 - 2021
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	\$35.430	\$46.083	\$46.885	\$47.138	\$46.589
Total Receipts	\$35.430	\$46.083	\$46.885	\$47.138	\$46.589
Expenditures					
<u>Labor:</u>					
Payroll	\$19.402	\$25.020	\$25.466	\$25.657	\$25.823
Overtime	(0.002)	0.000	0.000	0.000	0.000
Health and Welfare	2.865	3.697	3.806	3.912	4.012
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.965	3.598	3.799	4.006	4.404
Other Fringe Benefits	1.485	4.240	4.554	4.476	4.389
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$26.716	\$36.556	\$37.625	\$38.050	\$38.629
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.002	0.002	0.002	0.002	0.002
Insurance	0.037	0.041	0.045	0.050	0.055
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.182	3.520	3.215	3.381	3.555
Professional Services Contracts	5.144	5.616	5.642	5.392	4.081
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.349	0.348	0.355	0.262	0.267
Total Non-Labor Expenditures	\$8.714	\$9.527	\$9.259	\$9.087	\$7.961
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$35.430	\$46.083	\$46.885	\$47.138	\$46.589
Net Cash Balance	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2018 - 2021
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Cash Flow Adjustments					
Receipts					
Capital and Other Reimbursements	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2018 - 2021
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

Function/Department	2017 Final Estimate	2018 Adopted Budget	2019	2020	2021
Administration					
MTACC	16	16	16	16	16
Engineering/Capital					
MTACC	60	95	95	95	95
East Side Access	25	25	25	25	25
Security Program	7	7	7	7	7
Second Avenue Subway	19	19	19	19	19
Lower Manhattan Projects	10	10	10	10	10
7 Line Extension	9	9	9	9	9
Penn Station Access	-	-	-	-	-
Total Engineering/Capital	130	165	165	165	165
Total Baseline Positions	146	181	181	181	181
<i>Non-Reimbursable</i>					
<i>Reimbursable</i>	146	181	181	181	181
<i>Total Full-Time</i>	146	181	181	181	181
<i>Total Full-Time Equivalents</i>	146	181	181	181	181

MTA CAPITAL CONSTRUCTION
February Financial Plan 2018 - 2021
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Administration					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	16	16	16	16	16
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	16	16	16	16	16
Operations					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Operations Headcount	0	0	0	0	0
Maintenance					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Maintenance Headcount	0	0	0	0	0
Engineering / Capital					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	130	165	165	165	165
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	130	165	165	165	165
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	146	181	181	181	181
Operational Hourlies	0	0	0	0	0
Total Positions	146	181	181	181	181

MTA CAPITAL CONSTRUCTION
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	3.836	3.831	3.831	3.839	3.838	3.835	3.866	3.861	3.852	3.844	3.831	3.819	46.083
Total Revenues	\$3.836	\$3.831	\$3.831	\$3.839	\$3.838	\$3.835	\$3.866	\$3.861	\$3.852	\$3.844	\$3.831	\$3.819	\$46.083
Operating Expenses													
Labor:													
Payroll	\$2.069	\$2.069	\$2.069	\$2.073	\$2.073	\$2.073	\$2.099	\$2.099	\$2.099	\$2.099	\$2.099	\$2.099	\$25.020
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.308	0.308	0.308	0.308	0.308	0.308	0.308	0.308	0.308	0.308	0.308	0.308	3.697
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.297	0.297	0.297	0.298	0.298	0.298	0.302	0.302	0.302	0.302	0.302	0.302	3.598
Other Fringe Benefits	0.368	0.363	0.363	0.366	0.366	0.362	0.363	0.357	0.349	0.340	0.328	0.315	4.240
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$3.042	\$3.037	\$3.037	\$3.045	\$3.044	\$3.041	\$3.072	\$3.067	\$3.058	\$3.050	\$3.037	\$3.025	\$36.556
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002
Insurance	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.041
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.293	0.293	0.293	0.293	0.293	0.293	0.293	0.293	0.293	0.293	0.293	0.293	3.520
Professional Services Contracts	0.468	0.468	0.468	0.468	0.468	0.468	0.468	0.468	0.468	0.468	0.468	0.468	5.616
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.348
Total Non-Labor Expenses	\$0.794	\$9.527											
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$3.836	\$3.831	\$3.831	\$3.839	\$3.838	\$3.835	\$3.866	\$3.861	\$3.852	\$3.844	\$3.831	\$3.819	\$46.083
Net Surplus/(Deficit)	\$0.000												

MTA CAPITAL CONSTRUCTION
February Financial Plan - 2018 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	3.836	3.831	3.831	3.839	3.838	3.835	3.866	3.861	3.852	3.844	3.831	3.819	46.083
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$3.836	\$3.831	\$3.831	\$3.839	\$3.838	\$3.835	\$3.866	\$3.861	\$3.852	\$3.844	\$3.831	\$3.819	\$46.083
Expenditures													
Labor:													
Payroll	\$2.069	\$2.069	\$2.069	\$2.073	\$2.073	\$2.073	\$2.099	\$2.099	\$2.099	\$2.099	\$2.099	\$2.099	\$25.020
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.308	0.308	0.308	0.308	0.308	0.308	0.308	0.308	0.308	0.308	0.308	0.308	3.697
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.297	0.297	0.297	0.298	0.298	0.298	0.302	0.302	0.302	0.302	0.302	0.302	3.598
Other Fringe Benefits	0.368	0.363	0.363	0.366	0.366	0.362	0.363	0.357	0.349	0.340	0.328	0.315	4.240
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$3.042	\$3.037	\$3.037	\$3.045	\$3.044	\$3.041	\$3.072	\$3.067	\$3.058	\$3.050	\$3.037	\$3.025	\$36.556
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002
Insurance	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.041
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.293	0.293	0.293	0.293	0.293	0.293	0.293	0.293	0.293	0.293	0.293	0.293	3.520
Professional Services Contracts	0.468	0.468	0.468	0.468	0.468	0.468	0.468	0.468	0.468	0.468	0.468	0.468	5.616
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.348
Total Non-Labor Expenditures	\$0.794	\$9.527											
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$3.836	\$3.831	\$3.831	\$3.839	\$3.838	\$3.835	\$3.866	\$3.861	\$3.852	\$3.844	\$3.831	\$3.819	\$46.083
Net Cash Balance	\$0.000												

MTA CAPITAL CONSTRUCTION
February Financial Plan - 2018 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000												
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000												
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000												
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$0.000												
Total Cash Conversion before Non-Cash Liability Adjs.	\$0.000												
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000												

MTA CAPITAL CONSTRUCTION
February Financial Plan - 2018 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
MTACC	16	16	16	16	16	16	16	16	16	16	16	16
Engineering/Capital												
MTACC	95	95	95	95	95	95	95	95	95	95	95	95
East Side Access	25	25	25	25	25	25	25	25	25	25	25	25
Security Program	7	7	7	7	7	7	7	7	7	7	7	7
Second Avenue Subway	19	19	19	19	19	19	19	19	19	19	19	19
Lower Manhattan Projects	10	10	10	10	10	10	10	10	10	10	10	10
7 Line Extension	9	9	9	9	9	9	9	9	9	9	9	9
Penn Station Access												
Total Engineering/Capital	165											
Total Positions	181											
<i>Non-Reimbursable</i>												
<i>Reimbursable</i>	181	181	181	181	181	181	181	181	181	181	181	181
<i>Full-Time</i>	181	181	181	181	181	181	181	181	181	181	181	181
<i>Full-Time Equivalents</i>												

MTA CAPITAL CONSTRUCTION
February Financial Plan - 2018 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	16	16	16	16	16	16	16	16	16	16	16	16
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	16											
Operations												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Operations Headcount	0											
Maintenance												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Maintenance Headcount	0											
Engineering / Capital												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	165	165	165	165	165	165	165	165	165	165	165	165
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	165											
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0											
Total Positions												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	181	181	181	181	181	181	181	181	181	181	181	181
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions	181											

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Long Island Rail Road

**MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN 2018-2021
2017 FINAL ESTIMATE AND 2018 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Long Island Rail Road's 2017 Final Estimate, 2018 Adopted Budget and the Financial Plan for 2018-2021. The LIRR Adopted Budget does not include MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2017.

The LIRR technical adjustments are presented on the Reconciliation to the November Financial Plan schedules and described below:

- The LIRR accrued 2017 financials captured both the principal and interest on New York Power Authority (NYPA) loans. Only the interest payments should have been captured on the accrued statements. This correction results in lower accrued expenses of \$2.0 million in 2017 and approximately \$3.4 million per year thereafter; there is no cash impact.
- MTA Agencies will no longer reimburse each other for represented employee transportation passes. The LIRR had been receiving reimbursement from New York City Transit (NYCT). This will result in lower other operating revenue of \$1.7 in 2017 (fourth quarter payment) and \$6.0 million in 2018 – 2021. NYCT will have a corresponding savings.

The attached also includes schedules detailing the monthly allocation of financial, overtime, headcount and utilization data based on the 2018 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2018 - 2021
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	6,106	(\$1,095.476)	6,502	(\$1,258.822)	6,693	(\$1,313.826)	6,830	(\$1,438.977)	7,362	(\$1,611.593)
Technical Adjustments:										
Interagency Reimbursement of Farebox Revenue		(\$1.738)		(\$6.952)		(\$6.952)		(\$6.952)		(\$6.952)
Accounting Treatment for NYPA Loans		2.031		3.299		3.369		3.441		3.516
Sub-Total Technical Adjustments	0	\$0.293	0	(\$3.653)	0	(\$3.583)	0	(\$3.511)	0	(\$3.436)
MTA Plan Adjustments:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2018 February Financial Plan: Net Surplus/(Deficit)	6,106	(\$1,095.183)	6,502	(\$1,262.475)	6,693	(\$1,317.409)	6,830	(\$1,442.488)	7,362	(\$1,615.029)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2018 - 2021
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	1,308	\$0.000	1,223	\$0.000	1,059	\$0.000	876	\$0.000	865	\$0.000

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Revenue Offset	\$0.000		\$0.000		\$0.000		\$0.000		\$0.000	
2018 February Financial Plan: Net Surplus/(Deficit)	1,308	\$0.000	1,223	\$0.000	1,059	\$0.000	876	\$0.000	865	\$0.000

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2018 - 2021
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	7,414	(\$675.298)	7,725	(\$860.556)	7,752	(\$888.302)	7,706	(\$1,008.672)	8,227	(\$1,183.767)
Technical Adjustments:										
Interagency Reimbursement of Farebox Revenue		(\$1.738)		(\$6.952)		(\$6.952)		(\$6.952)		(\$6.952)
Accounting Treatment for NYPA Loans		-		-		-		-		-
Sub-Total Technical Adjustments	0	(\$1.738)	0	(\$6.952)	0	(\$6.952)	0	(\$6.952)	0	(\$6.952)
MTA Plan Adjustments:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2018 February Financial Plan: Net Surplus/(Deficit)	7,414	(\$677.036)	7,725	(\$867.508)	7,752	(\$895.254)	7,706	(\$1,015.624)	8,227	(\$1,190.719)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Non-Reimbursable					
Operating Revenue					
Farebox Revenue	\$730.069	\$747.341	\$750.387	\$753.056	\$755.514
Other Operating Revenue	54.874	40.051	40.698	41.260	41.783
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$784.943	\$787.392	\$791.085	\$794.316	\$797.297
Operating Expense					
Labor:					
Payroll	\$519.932	\$563.215	\$603.428	\$632.381	\$681.992
Overtime	130.222	126.221	127.305	131.671	152.453
Health and Welfare	102.076	120.414	130.116	140.175	158.672
OPEB Current Payments	60.000	76.107	78.251	82.394	86.771
Pension	144.798	131.163	144.740	151.157	155.083
Other Fringe Benefits	131.565	142.546	150.774	156.712	169.679
Reimbursable Overhead	(37.379)	(28.924)	(22.914)	(18.162)	(18.567)
Total Labor Expenses	\$1,051.214	\$1,130.742	\$1,211.700	\$1,276.328	\$1,386.083
Non-Labor:					
Electric Power	\$84.266	\$95.724	\$98.112	\$101.424	\$134.079
Fuel	16.569	17.581	17.408	20.598	21.892
Insurance	20.556	21.508	23.387	25.457	27.691
Claims	4.370	4.370	4.419	4.471	4.537
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	90.024	89.976	83.759	98.107	115.172
Professional Services Contracts	32.698	50.291	41.017	34.986	34.562
Materials and Supplies	135.010	185.413	169.645	209.803	215.074
Other Business Expenses	18.065	20.914	21.090	21.451	22.715
Total Non-Labor Expenses	\$401.558	\$485.776	\$458.837	\$516.295	\$575.723
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,452.772	\$1,616.517	\$1,670.537	\$1,792.624	\$1,961.805
Depreciation	\$337.520	\$340.880	\$342.774	\$346.201	\$349.663
OPEB Liability Adjustment	87.834	90.469	93.184	95.979	98.858
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Total Expenses	\$1,880.127	\$2,049.867	\$2,108.494	\$2,236.804	\$2,412.326
Net Surplus/(Deficit)	(\$1,095.183)	(\$1,262.475)	(\$1,317.409)	(\$1,442.488)	(\$1,615.029)
Cash Conversion Adjustments					
Depreciation	\$337.520	\$340.880	\$342.774	\$346.201	\$349.663
Operating/Capital	(11.288)	(39.265)	(13.168)	(13.999)	(13.713)
Other Cash Adjustments	91.915	93.351	92.549	94.661	88.360
Total Cash Conversion Adjustments	\$418.147	\$394.967	\$422.155	\$426.864	\$424.310
Net Cash Surplus/(Deficit)	(\$677.036)	(\$867.508)	(\$895.254)	(\$1,015.624)	(\$1,190.719)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	370.512	397.403	328.229	298.750	290.153
Total Revenues	\$370.512	\$397.403	\$328.229	\$298.750	\$290.153
Operating Expense					
<u>Labor:</u>					
Payroll	\$123.391	\$135.654	\$126.242	\$111.053	\$112.040
Overtime	38.242	35.444	20.002	20.255	20.660
Health and Welfare	28.059	28.713	25.105	22.340	22.571
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	44.289	46.651	40.790	36.296	36.672
Other Fringe Benefits	29.847	29.362	25.673	22.844	23.080
Reimbursable Overhead	37.379	28.924	22.914	18.162	18.567
Total Labor Expenses	\$301.207	\$304.747	\$260.725	\$230.950	\$233.590
<u>Non-Labor:</u>					
Electric Power	\$0.783	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.046	0.000	0.000	0.000	0.000
Insurance	8.302	9.600	8.512	7.700	7.786
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	12.886	17.097	12.718	12.394	12.455
Professional Services Contracts	1.916	0.857	0.656	0.669	0.682
Materials and Supplies	44.518	64.704	45.270	46.727	35.328
Other Business Expenses	0.855	0.398	0.348	0.310	0.313
Total Non-Labor Expenses	\$69.306	\$92.656	\$67.504	\$67.800	\$56.564
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$370.512	\$397.403	\$328.229	\$298.750	\$290.153
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$730.069	\$747.341	\$750.387	\$753.056	\$755.514
Other Operating Revenue	54.874	40.051	40.698	41.260	41.783
Capital and Other Reimbursements	370.512	397.403	328.229	298.750	290.153
Total Revenues	\$1,155.455	\$1,184.795	\$1,119.315	\$1,093.066	\$1,087.451
Operating Expense					
<u>Labor:</u>					
Payroll	\$643.322	\$698.869	\$729.670	\$743.434	\$794.032
Overtime	168.464	161.665	147.307	151.926	173.113
Health and Welfare	130.136	149.127	155.221	162.514	181.243
OPEB Current Payments	60.000	76.107	78.251	82.394	86.771
Pension	189.087	177.814	185.530	187.454	191.754
Other Fringe Benefits	161.412	171.907	176.446	179.556	192.760
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$1,352.421	\$1,435.489	\$1,472.425	\$1,507.278	\$1,619.673
<u>Non-Labor:</u>					
Electric Power	\$85.049	\$95.724	\$98.112	\$101.424	\$134.079
Fuel	16.616	17.581	17.408	20.598	21.892
Insurance	28.858	31.108	31.899	33.157	35.477
Claims	4.370	4.370	4.419	4.471	4.537
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	102.910	107.073	96.477	110.501	127.627
Professional Services Contracts	34.613	51.148	41.673	35.655	35.244
Materials and Supplies	179.527	250.117	214.915	256.529	250.403
Other Business Expenses	18.920	21.311	21.438	21.760	23.028
Total Non-Labor Expenses	\$470.863	\$578.432	\$526.341	\$584.096	\$632.286
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,823.284	\$2,013.921	\$1,998.766	\$2,091.374	\$2,251.959
Depreciation	\$337.520	\$340.880	\$342.774	\$346.201	\$349.663
OPEB Liability Adjustment	87.834	90.469	93.184	95.979	98.858
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Total Expenses	\$2,250.639	\$2,447.271	\$2,436.723	\$2,535.554	\$2,702.480
Net Surplus/(Deficit)	(\$1,095.183)	(\$1,262.475)	(\$1,317.409)	(\$1,442.488)	(\$1,615.029)
Cash Conversion Adjustments					
Depreciation	\$337.520	\$340.880	\$342.774	\$346.201	\$349.663
Operating/Capital	(11.288)	(39.265)	(13.168)	(13.999)	(13.713)
Other Cash Adjustments	91.915	93.351	92.549	94.661	88.360
Total Cash Conversion Adjustments	\$418.147	\$394.967	\$422.155	\$426.864	\$424.310
Net Cash Surplus/(Deficit)	(\$677.036)	(\$867.508)	(\$895.254)	(\$1,015.624)	(\$1,190.719)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2018 - 2021
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$749.427	\$765.341	\$768.387	\$771.056	\$773.514
Other Operating Revenue	42.063	27.361	27.573	27.785	27.952
Capital and Other Reimbursements	350.632	357.610	314.522	284.199	275.879
Total Receipts	\$1,142.122	\$1,150.312	\$1,110.482	\$1,083.040	\$1,077.345
Expenditures					
<u>Labor:</u>					
Payroll	\$633.813	\$692.252	\$722.903	\$736.514	\$786.954
Overtime	168.575	161.665	147.307	151.926	173.113
Health and Welfare	127.743	149.127	155.221	162.515	181.243
OPEB Current Payments	60.000	76.107	78.251	82.394	86.771
Pension	186.541	177.814	185.530	187.454	191.754
Other Fringe Benefits	158.830	170.908	175.446	178.556	191.760
Contribution to GASB Fund	0.000	1.308	1.737	2.565	3.441
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1,335.502	\$1,429.181	\$1,466.395	\$1,501.924	\$1,615.036
<u>Non-Labor:</u>					
Electric Power	\$85.349	\$95.724	\$98.112	\$101.424	\$134.080
Fuel	17.133	17.581	17.408	20.598	21.893
Insurance	28.345	30.784	32.451	32.773	35.061
Claims	1.747	1.747	1.747	1.747	1.762
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	114.364	107.073	96.477	110.501	127.627
Professional Services Contracts	33.872	46.305	36.588	30.316	29.638
Materials and Supplies	164.426	247.490	214.438	256.880	259.138
Other Business Expenses	20.420	23.935	24.120	24.501	25.829
Total Non-Labor Expenditures	\$465.656	\$570.639	\$521.341	\$578.740	\$635.028
<u>Other Expenditure Adjustments:</u>					
Other	\$18.000	\$18.000	\$18.000	\$18.000	\$18.000
Total Other Expenditure Adjustments	\$18.000	\$18.000	\$18.000	\$18.000	\$18.000
Total Expenditures	\$1,819.158	\$2,017.820	\$2,005.736	\$2,098.664	\$2,268.064
Net Cash Balance	(\$677.036)	(\$867.508)	(\$895.254)	(\$1,015.624)	(\$1,190.719)
Cash Timing and Availability Adjustment	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
Net Cash Balance after Cash Timing & Availability Adj	(\$677.036)	(\$867.508)	(\$895.254)	(\$1,015.624)	(\$1,190.719)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2018 - 2021
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$19.358	\$18.000	\$18.000	\$18.000	\$18.000
Other Operating Revenue	(12.811)	(12.690)	(13.125)	(13.475)	(13.831)
Capital and Other Reimbursements	(19.880)	(39.793)	(13.707)	(14.551)	(14.274)
Total Receipts	(\$13.333)	(\$34.483)	(\$8.833)	(\$10.026)	(\$10.106)
Expenditures					
Labor:					
Payroll	\$9.509	\$6.617	\$6.767	\$6.920	\$7.078
Overtime	(0.111)	0.000	0.000	0.000	0.000
Health and Welfare	2.393	0.000	0.000	(0.001)	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.546	0.000	0.000	0.000	0.000
Other Fringe Benefits	2.582	0.999	1.000	1.000	1.000
Contribution to GASB Fund	0.000	(1.308)	(1.737)	(2.565)	(3.441)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$16.919	\$6.308	\$6.030	\$5.354	\$4.637
Non-Labor:					
Electric Power	(\$0.300)	0.000	\$0.000	\$0.000	(\$0.001)
Fuel	(0.517)	0.000	0.000	0.000	(0.001)
Insurance	0.513	0.324	(0.552)	0.384	0.416
Claims	2.623	2.623	2.672	2.724	2.775
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(11.454)	0.000	0.000	0.000	0.000
Professional Services Contracts	0.741	4.843	5.085	5.339	5.606
Materials and Supplies	15.101	2.627	0.477	(0.351)	(8.735)
Other Business Expenses	(1.500)	(2.624)	(2.682)	(2.741)	(2.801)
Total Non-Labor Expenditures	\$5.207	\$7.793	\$5.000	\$5.356	(\$2.742)
Other Expenditure Adjustments:					
Other Expense Adjustments	(\$18.000)	(\$18.000)	(\$18.000)	(\$18.000)	(\$18.000)
Total Other Expenditure Adjustments	(\$18.000)	(\$18.000)	(\$18.000)	(\$18.000)	(\$18.000)
Total Expenditures	\$4.126	(\$3.899)	(\$6.970)	(\$7.290)	(\$16.105)
Total Cash Conversion Adjustments before Depreciation	(\$9.207)	(\$38.383)	(\$15.803)	(\$17.316)	(\$26.211)
Depreciation	\$337.520	\$340.880	\$342.774	\$346.201	\$349.663
OPEB Liability Adjustment	87.834	90.469	93.184	95.979	98.858
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$418.147	\$394.967	\$422.155	\$426.864	\$424.310

MTA LONG ISLAND RAIL ROAD
2018 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Hours and Expenses
(\$ in millions)

	Total		
	Hours	\$	%
<i>NON-REIMBURSABLE OVERTIME</i>			
Scheduled Service	421,367	\$26.673	21.1%
Unscheduled Service	104,683	6.937	5.5%
Programmatic/Routine Maintenance	800,926	47.376	37.5%
Unscheduled Maintenance	5,800	0.347	0.3%
Vacancy/Absentee Coverage	584,953	34.634	27.4%
Weather Emergencies	154,714	8.742	6.9%
Safety/Security/Law Enforcement	0	0.000	-
Other	27,616	1.512	1.2%
Subtotal	2,100,058	\$126.221	100.0%
<i>REIMBURSABLE OVERTIME</i>	622,636	\$35.444	
TOTAL OVERTIME	2,722,695	\$161.665	

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2018 - 2021
Ridership and Traffic Volume (Utilization)
(in millions)

	Final Estimate	Adopted Budget			
	2017	2018	2019	2020	2021

RIDERSHIP

Monthly Ridership	49.361	49.898	50.099	50.486	50.461
Weekly Ridership	1.863	1.902	1.910	1.917	1.922
Total Commutation	51.224	51.800	52.009	52.403	52.383
One-way Full Fare	8.781	8.980	9.016	9.048	9.077
One-way Off-Peak	18.690	18.765	18.841	18.908	18.969
All Other	10.743	10.873	10.919	10.959	10.997
Total Non-Commutation	38.214	38.618	38.776	38.915	39.043
Total Ridership	89.438	90.417	90.785	91.318	91.426

FAREBOX REVENUE

Baseline Total Farebox Revenue	\$730.069	\$747.341	\$750.387	\$753.056	\$755.514
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MTA LONG ISLAND RAIL ROAD
February Financial Plan 2018 - 2021
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents

FUNCTION/DEPARTMENT	2017 Final Estimate	2018 Adopted Budget	2019	2020	2021
Administration					
Executive VP	2	2	2	2	2
Enterprise Asset Management	7	7	7	7	7
Sr Vice President - Engineering	2	2	2	2	2
Labor Relations	19	19	19	19	19
Procurement & Logistics (excl. Stores)	75	76	73	72	82
Human Resources	35	41	51	54	54
Sr VP Administration	2	2	2	2	2
Strategic Investments	18	18	18	17	17
President	4	4	4	4	4
VP & CFO	4	4	4	4	4
Information Technology	0	0	0	0	0
Controller	44	44	45	45	45
Management and Budget	21	21	21	21	21
BPM, Controls, & Compliance	7	7	7	7	7
Market Dev. & Public Affairs	71	71	71	71	71
Gen. Counsel & Secretary	33	33	33	33	33
Diversity Management	3	3	3	3	3
Security	13	13	13	13	13
System Safety	37	37	37	37	37
Training	67	68	67	74	76
Service Planning	25	28	28	28	27
Rolling Stock Programs	17	17	17	17	17
Sr Vice President - Operations	2	2	2	2	2
Total Administration	508	519	526	534	545
Operations					
Train Operations	2,201	2,366	2,377	2,474	2,503
Customer Service	303	303	303	303	420
Total Operations	2,504	2,669	2,680	2,777	2,923
Maintenance					
Engineering	1,997	2,093	2,113	2,010	2,082
Equipment	2,094	2,133	2,128	2,086	2,380
Procurement (Stores)	97	97	95	95	95
Total Maintenance	4,188	4,323	4,336	4,191	4,557
Engineering/Capital					
Department of Project Management	156	156	155	154	154
Special Projects/East Side Access	46	46	45	45	45
Positive Train Control	12	12	10	5	3
Total Engineering/Capital	214	214	210	204	202
Total Positions	7,414	7,725	7,752	7,706	8,227
Non-Reimbursable	6,107	6,502	6,693	6,830	7,362
Reimbursable	1,308	1,223	1,059	876	865
Total Full-Time	7,414	7,725	7,752	7,706	8,227
Total Full-Time Equivalents	-	-	-	-	-

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2018 - 2021
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Administration					
Managers/Supervisors	257	260	258	257	257
Professional/Technical/Clerical	146	154	165	174	185
Operational Hourlies	106	106	104	104	104
Total Administration Headcount	508	519	526	534	545
Operations					
Managers/Supervisors	297	298	291	306	344
Professional/Technical/Clerical	95	95	95	95	104
Operational Hourlies	2,112	2,276	2,294	2,376	2,475
Total Operations Headcount	2,504	2,669	2,680	2,777	2,923
Maintenance					
Managers/Supervisors	798	824	787	777	840
Professional/Technical/Clerical	270	288	293	292	332
Operational Hourlies	3,120	3,211	3,256	3,122	3,385
Total Maintenance Headcount	4,188	4,323	4,336	4,191	4,557
Engineering / Capital					
Managers/Supervisors	145	145	142	136	136
Professional/Technical/Clerical	69	69	68	68	66
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	214	214	210	204	202
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	1,497	1,527	1,478	1,476	1,577
Professional, Technical, Clerical	580	606	621	629	687
Operational Hourlies	5,338	5,593	5,654	5,602	5,964
Total Positions	7,414	7,725	7,752	7,706	8,227

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$56,425	\$55,160	\$61,066	\$60,371	\$63,009	\$65,285	\$66,549	\$64,856	\$63,961	\$63,292	\$62,580	\$64,788	\$747,341
Other Operating Revenue	3,058	3,013	3,879	3,085	4,637	3,384	3,050	3,203	2,995	3,145	3,162	3,440	40,051
Total Revenues	\$59,483	\$58,174	\$64,945	\$63,456	\$67,646	\$68,668	\$69,599	\$68,059	\$66,956	\$66,438	\$65,741	\$68,228	\$787,392
Operating Expenses													
Labor:													
Payroll	\$49,210	\$42,506	\$46,856	\$47,716	\$43,659	\$45,938	\$41,871	\$52,691	\$44,250	\$46,191	\$52,880	\$49,447	\$563,215
Overtime	12,365	11,872	9,696	8,436	10,390	9,088	12,088	9,562	9,354	10,669	10,886	11,815	126,221
Health and Welfare	10,027	10,315	10,080	10,095	9,462	10,116	9,543	10,191	10,150	9,788	10,465	10,181	120,414
OPEB Current Payments	6,342	6,342	6,342	6,342	6,342	6,342	6,342	6,342	6,342	6,342	6,342	6,342	76,107
Pension	11,010	11,331	10,910	10,916	10,216	11,037	10,427	11,153	11,123	10,562	11,343	11,133	131,163
Other Fringe Benefits	14,037	12,804	12,703	12,558	14,065	12,667	14,389	12,419	10,876	9,934	8,220	7,874	142,546
Reimbursable Overhead	(2,276)	(1,925)	(2,395)	(2,385)	(3,130)	(2,289)	(2,956)	(2,173)	(2,207)	(2,946)	(2,101)	(2,141)	(28,924)
Total Labor Expenses	\$100,716	\$93,246	\$94,192	\$93,679	\$91,004	\$92,899	\$91,704	\$100,185	\$89,889	\$90,540	\$98,035	\$94,651	\$1,130,742
Non-Labor:													
Electric Power	\$8,014	\$7,310	\$7,749	\$7,071	\$7,369	\$8,686	\$8,622	\$8,601	\$9,327	\$7,712	\$7,180	\$8,082	\$95,724
Fuel	1,598	1,391	1,418	1,425	1,410	1,404	1,584	1,432	1,364	1,439	1,486	1,631	17,581
Insurance	1,761	1,761	1,776	1,776	1,802	1,809	1,809	1,809	1,809	1,809	1,846	1,740	21,508
Claims	0,364	0,364	0,364	0,364	0,364	0,364	0,364	0,364	0,364	0,364	0,364	0,364	4,370
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	6,263	7,042	6,018	6,587	6,776	6,583	6,218	7,477	6,464	8,577	8,090	13,881	89,976
Professional Services Contracts	2,606	2,823	2,883	2,807	3,453	3,053	3,935	3,816	4,331	3,914	3,894	12,775	50,291
Materials and Supplies	14,677	14,695	15,681	14,697	14,825	18,255	14,616	14,915	15,387	14,853	14,874	17,936	185,413
Other Business Expenses	1,460	1,476	1,582	1,495	1,547	1,836	1,612	1,708	1,695	1,636	2,499	2,369	20,914
Total Non-Labor Expenses	\$36,743	\$36,864	\$37,470	\$36,222	\$37,547	\$41,991	\$38,760	\$40,122	\$40,741	\$40,304	\$40,233	\$58,778	\$485,776
Other Expense Adjustments:													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenses	\$137,459	\$130,110	\$131,662	\$129,901	\$128,551	\$134,890	\$130,464	\$140,308	\$130,631	\$130,844	\$138,269	\$153,430	\$1,616,517
Depreciation	\$28,407	\$28,407	\$28,407	\$28,407	\$28,407	\$28,407	\$28,407	\$28,407	\$28,407	\$28,407	\$28,407	\$28,407	\$340,880
OPEB Liability Adjustment	7,539	7,539	7,539	7,539	7,539	7,539	7,539	7,539	7,539	7,539	7,539	7,539	90,469
GASB 68 Pension Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Environmental Remediation	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	2,000
Total Expenses After Non-Cash Liability Adjs.	\$173,572	\$166,222	\$167,774	\$166,014	\$164,664	\$171,002	\$166,576	\$176,420	\$166,743	\$166,957	\$174,381	\$189,542	\$2,049,867
Net Surplus/(Deficit)	(\$114,089)	(\$108,048)	(\$102,829)	(\$102,558)	(\$97,018)	(\$102,334)	(\$96,977)	(\$108,361)	(\$99,787)	(\$100,519)	(\$108,640)	(\$121,314)	(\$1,262,475)
Cash Conversion Adjustments:													
Depreciation	\$28,407	\$28,407	\$28,407	\$28,407	\$28,407	\$28,407	\$28,407	\$28,407	\$28,407	\$28,407	\$28,407	\$28,407	\$340,880
Operating/Capital	(0,433)	(0,433)	(0,433)	(2,936)	(3,778)	(3,899)	(3,643)	(3,103)	(3,568)	(4,768)	(3,568)	(8,702)	(39,265)
Other Cash Adjustments	5,205	(1,722)	(16,534)	0,384	(5,576)	15,047	11,942	11,270	22,435	18,862	9,806	22,233	93,351
Total Cash Conversion Adjustments	\$33,178	\$26,251	\$11,439	\$25,855	\$19,052	\$39,555	\$36,705	\$36,573	\$47,274	\$42,501	\$34,645	\$41,938	\$394,967
Net Cash Surplus/(Deficit)	(\$80,911)	(\$81,797)	(\$91,390)	(\$76,703)	(\$77,966)	(\$62,779)	(\$60,272)	(\$71,788)	(\$52,513)	(\$58,018)	(\$73,995)	(\$79,376)	(\$867,508)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	28.698	26.462	30.611	33.103	38.750	33.323	37.079	31.517	32.069	38.223	31.067	36.501	397.403
Total Revenues	\$28.698	\$26.462	\$30.611	\$33.103	\$38.750	\$33.323	\$37.079	\$31.517	\$32.069	\$38.223	\$31.067	\$36.501	\$397.403
Operating Expenses													
Labor:													
Payroll	\$11.220	\$10.138	\$10.960	\$10.996	\$13.273	\$10.681	\$12.843	\$10.417	\$10.506	\$12.853	\$10.399	\$11.367	\$135.654
Overtime	2.416	2.408	3.373	3.293	3.396	3.266	3.168	3.108	3.120	3.094	2.793	2.010	35.444
Health and Welfare	2.325	2.127	2.386	2.383	2.813	2.308	2.683	2.237	2.255	2.676	2.195	2.325	28.713
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	3.777	3.456	3.877	3.871	4.571	3.750	4.360	3.634	3.664	4.348	3.567	3.777	46.651
Other Fringe Benefits	2.377	2.175	2.440	2.436	2.877	2.360	2.744	2.287	2.306	2.737	2.245	2.377	29.362
Reimbursable Overhead	2.276	1.925	2.395	2.385	3.130	2.289	2.956	2.173	2.207	2.946	2.101	2.141	28.924
Total Labor Expenses	\$24.391	\$22.228	\$25.432	\$25.363	\$30.060	\$24.652	\$28.755	\$23.856	\$24.058	\$28.654	\$23.300	\$23.997	\$304.747
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.740	0.666	0.827	0.830	0.953	0.781	0.895	0.752	0.765	0.905	0.747	0.739	9.600
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.203	1.166	1.259	1.430	1.478	2.136	1.464	1.399	1.391	1.457	1.366	1.349	17.097
Professional Services Contracts	0.046	0.047	0.059	0.060	0.059	0.262	0.056	0.058	0.055	0.058	0.052	0.045	0.857
Materials and Supplies	2.285	2.325	3.000	5.388	6.161	5.460	5.872	5.421	5.768	7.112	5.572	10.339	64.704
Other Business Expenses	0.032	0.029	0.033	0.033	0.039	0.032	0.037	0.031	0.031	0.037	0.030	0.032	0.398
Total Non-Labor Expenses	\$4.307	\$4.234	\$5.179	\$7.740	\$8.690	\$8.671	\$8.324	\$7.660	\$8.011	\$9.569	\$7.767	\$12.504	\$92.656
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$28.698	\$26.462	\$30.611	\$33.103	\$38.750	\$33.323	\$37.079	\$31.517	\$32.069	\$38.223	\$31.067	\$36.501	\$397.403
Net Surplus/(Deficit)	\$0.000												

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$56.425	\$55.160	\$61.066	\$60.371	\$63.009	\$65.285	\$66.549	\$64.856	\$63.961	\$63.292	\$62.580	\$64.788	\$747.341
Other Operating Revenue	3.058	3.013	3.879	3.085	4.637	3.384	3.050	3.203	2.995	3.145	3.162	3.440	40.051
Capital and Other Reimbursements	28.698	26.462	30.611	33.103	38.750	33.323	37.079	31.517	32.069	38.223	31.067	36.501	397.403
Total Revenues	\$88.181	\$84.636	\$95.556	\$96.559	\$106.396	\$101.992	\$106.678	\$99.575	\$99.025	\$104.661	\$96.808	\$104.729	\$1,184.795
Operating Expenses													
Labor:													
Payroll	\$60.430	\$52.644	\$57.816	\$58.712	\$56.932	\$56.619	\$54.715	\$63.108	\$54.757	\$59.044	\$63.279	\$60.814	\$698.869
Overtime	14.781	14.279	13.069	11.729	13.786	12.353	15.256	12.671	12.474	13.763	13.679	13.824	161.665
Health and Welfare	12.352	12.442	12.467	12.478	12.276	12.424	12.226	12.428	12.405	12.464	12.660	12.506	149.127
OPEB Current Payments	6.342	6.342	6.342	6.342	6.342	6.342	6.342	6.342	6.342	6.342	6.342	6.342	76.107
Pension	14.787	14.787	14.787	14.787	14.787	14.787	14.787	14.787	14.787	14.910	14.910	14.910	177.814
Other Fringe Benefits	16.414	14.979	15.143	14.995	16.941	15.027	17.133	14.706	13.182	12.671	10.465	10.251	171.907
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$125.107	\$115.474	\$119.624	\$119.042	\$121.064	\$117.552	\$120.460	\$124.042	\$113.947	\$119.194	\$121.335	\$118.648	\$1,435.489
Non-Labor:													
Electric Power	\$8.014	\$7.310	\$7.749	\$7.071	\$7.369	\$8.686	\$8.622	\$8.601	\$9.327	\$7.712	\$7.180	\$8.082	\$95.724
Fuel	1.598	1.391	1.418	1.425	1.410	1.404	1.584	1.432	1.364	1.439	1.486	1.631	17.581
Insurance	2.502	2.427	2.603	2.605	2.756	2.590	2.705	2.561	2.574	2.714	2.594	2.479	31.108
Claims	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	4.370
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.467	8.208	7.278	8.016	8.254	8.718	7.682	8.876	7.855	10.034	9.456	15.230	107.073
Professional Services Contracts	2.652	2.870	2.942	2.867	3.512	3.315	3.990	3.874	4.387	3.972	3.946	12.821	51.148
Materials and Supplies	16.962	17.021	18.682	20.085	20.986	23.716	20.488	20.336	21.155	21.966	20.446	28.275	250.117
Other Business Expenses	1.492	1.506	1.615	1.528	1.586	1.868	1.649	1.739	1.726	1.673	2.529	2.401	21.311
Total Non-Labor Expenses	\$41.050	\$41.097	\$42.649	\$43.962	\$46.237	\$50.661	\$47.084	\$47.783	\$48.752	\$49.873	\$48.001	\$71.283	\$578.432
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$166.157	\$156.571	\$162.273	\$163.005	\$167.301	\$168.213	\$167.543	\$171.824	\$162.699	\$169.067	\$169.336	\$189.931	\$2,013.921
Depreciation	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$340.880
OPEB Liability Adjustment	7.539	7.539	7.539	7.539	7.539	7.539	7.539	7.539	7.539	7.539	7.539	7.539	90.469
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2.000
Total Expenses After Non-Cash Liability Adjs.	\$202.270	\$192.684	\$198.386	\$199.117	\$203.414	\$204.325	\$203.656	\$207.937	\$198.812	\$205.180	\$205.448	\$226.043	\$2,447.271
Net Surplus/(Deficit)	(\$114.089)	(\$108.048)	(\$102.829)	(\$102.558)	(\$97.018)	(\$102.334)	(\$96.977)	(\$108.361)	(\$99.787)	(\$100.519)	(\$108.640)	(\$121.314)	(\$1,262.475)
Cash Conversion Adjustments:													
Depreciation	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$340.880
Operating/Capital	(0.433)	(0.433)	(0.433)	(2.936)	(3.778)	(3.899)	(3.643)	(3.103)	(3.568)	(4.768)	(3.568)	(8.702)	(39.265)
Other Cash Adjustments	5.205	(1.722)	(16.534)	0.384	(5.576)	15.047	11.942	11.270	22.435	18.862	9.806	22.233	93.351
Total Cash Conversion Adjustments	\$33.178	\$26.251	\$11.439	\$25.855	\$19.052	\$39.555	\$36.705	\$36.573	\$47.274	\$42.501	\$34.645	\$41.938	\$394.967
Net Cash Surplus/(Deficit)	(\$80.911)	(\$81.797)	(\$91.390)	(\$76.703)	(\$77.966)	(\$62.779)	(\$60.272)	(\$71.788)	(\$52.513)	(\$58.018)	(\$73.995)	(\$79.376)	(\$867.508)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2018 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$57.925	\$56.660	\$62.566	\$61.871	\$64.509	\$66.785	\$68.049	\$66.356	\$65.461	\$64.792	\$64.080	\$66.287	\$765.341
Other Operating Revenue	2.000	1.952	2.817	2.024	3.586	2.322	2.000	2.142	1.935	2.095	2.101	2.387	27.361
Capital and Other Reimbursements	24.375	19.252	20.649	21.468	22.653	35.844	33.509	35.393	36.884	37.606	33.990	35.987	357.610
Total Receipts	\$84.300	\$77.864	\$86.032	\$85.363	\$90.748	\$104.951	\$103.558	\$103.891	\$104.280	\$104.493	\$100.171	\$104.661	\$1,150.312
Expenditures													
Labor:													
Payroll	\$52.163	\$52.093	\$64.077	\$51.811	\$61.486	\$55.152	\$52.099	\$65.487	\$52.507	\$54.445	\$68.498	\$62.434	\$692.252
Overtime	13.744	14.279	15.974	11.729	13.087	13.136	12.159	15.768	12.474	10.825	16.576	11.914	161.665
Health and Welfare	12.352	12.442	12.467	12.478	12.276	12.424	12.226	12.428	12.405	12.464	12.660	12.505	149.127
OPEB Current Payments	6.342	6.342	6.342	6.342	6.342	6.342	6.342	6.342	6.342	6.342	6.342	6.342	76.107
Pension	14.787	14.787	14.787	14.787	14.787	14.787	14.787	14.787	14.787	14.910	14.910	14.911	177.814
Other Fringe Benefits	15.242	14.641	17.714	14.930	14.017	17.640	15.134	16.725	12.714	11.357	11.737	9.057	170.908
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.308	1.308
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$114.630	\$114.584	\$131.361	\$112.077	\$121.995	\$119.481	\$112.747	\$131.537	\$111.229	\$110.343	\$130.723	\$118.474	\$1,429.181
Non-Labor:													
Electric Power	\$8.014	\$7.310	\$7.748	\$7.072	\$7.369	\$8.686	\$8.622	\$8.601	\$9.327	\$7.712	\$7.180	\$8.083	\$95.724
Fuel	1.598	1.391	1.418	1.425	1.411	1.404	1.583	1.432	1.364	1.439	1.486	1.630	17.581
Insurance	9.816	0.000	0.000	4.955	(0.019)	2.108	5.832	0.071	1.648	4.872	0.000	1.501	30.784
Claims	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.141	1.747
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.467	8.209	7.278	8.015	8.253	8.718	7.680	8.875	7.854	10.034	9.455	15.235	107.073
Professional Services Contracts	3.596	1.793	1.864	3.811	2.435	2.238	4.935	2.796	3.309	4.916	2.869	11.743	46.305
Materials and Supplies	16.731	22.992	24.283	21.333	23.787	21.374	18.881	18.800	18.482	19.637	18.092	23.098	247.490
Other Business Expenses	1.713	1.736	1.824	1.732	1.837	2.075	1.904	1.921	1.934	1.912	2.715	2.632	23.935
Total Non-Labor Expenditures	\$49.081	\$43.577	\$44.561	\$48.489	\$45.219	\$46.749	\$49.583	\$42.642	\$44.064	\$50.668	\$41.943	\$64.063	\$570.639
Other Expenditure Adjustments:													
Other	\$1.500	\$1.500	\$1.500	\$1.500	\$1.500	\$1.500	\$1.500	\$1.500	\$1.500	\$1.500	\$1.500	\$1.500	\$18.000
Total Other Expenditure Adjustments	\$1.500	\$18.000											
Total Expenditures	\$165.211	\$159.661	\$177.422	\$162.066	\$168.714	\$167.730	\$163.830	\$175.679	\$156.793	\$162.511	\$174.166	\$184.037	\$2,017.820
Net Cash Balance	(\$80.911)	(\$81.797)	(\$91.390)	(\$76.703)	(\$77.966)	(\$62.779)	(\$60.272)	(\$71.788)	(\$52.513)	(\$58.018)	(\$73.995)	(\$79.376)	(\$867.508)
Cash Timing and Availability Adjustment	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)
Net Cash Balance after Cash Timing & Availability Adj	(\$80.911)	(\$81.797)	(\$91.390)	(\$76.703)	(\$77.966)	(\$62.779)	(\$60.272)	(\$71.788)	(\$52.513)	(\$58.018)	(\$73.995)	(\$79.376)	(\$867.508)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2018 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$1.500	\$1.500	\$1.500	\$1.500	\$1.500	\$1.500	\$1.500	\$1.500	\$1.500	\$1.500	\$1.500	\$1.499	\$18.000
Other Operating Revenue	(1.058)	(1.061)	(1.062)	(1.061)	(1.051)	(1.062)	(1.050)	(1.061)	(1.060)	(1.050)	(1.061)	(1.053)	(12.690)
Capital and Other Reimbursements	(4.323)	(7.210)	(9.962)	(11.635)	(16.097)	2.521	(3.570)	3.876	4.815	(0.617)	2.923	(0.514)	(39.793)
Total Receipts	(\$3.881)	(\$6.772)	(\$9.524)	(\$11.196)	(\$15.648)	\$2.959	(\$3.120)	\$4.316	\$5.255	(\$0.168)	\$3.363	(\$0.068)	(\$34.483)
Expenditures													
Labor:													
Payroll	\$8.267	\$0.551	(\$6.261)	\$6.901	(\$4.554)	\$1.467	\$2.616	(\$2.379)	\$2.250	\$4.599	(\$5.219)	(\$1.620)	\$6.617
Overtime	1.037	0.000	(2.905)	0.000	0.699	(0.783)	3.097	(3.097)	0.000	2.938	(2.897)	1.910	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.003)	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.001)	0.000
Other Fringe Benefits	1.172	0.338	(2.571)	0.065	2.924	(2.613)	1.999	(2.019)	0.468	1.314	(1.272)	1.194	0.999
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(1.308)	(1.308)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$10.477	\$0.890	(\$11.737)	\$6.965	(\$0.931)	(\$1.929)	\$7.713	(\$7.495)	\$2.718	\$8.851	(\$9.388)	\$0.174	\$6.308
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.001	(\$0.001)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.001)	\$0.000
Fuel	0.000	0.000	0.000	0.000	(0.001)	0.000	0.001	0.000	0.000	0.000	0.000	0.001	0.000
Insurance	(7.314)	2.427	2.603	(2.350)	2.775	0.482	(3.127)	2.490	0.926	(2.158)	2.594	0.978	0.324
Claims	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.223	2.623
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	(0.001)	0.000	0.001	0.001	0.000	0.002	0.001	0.001	0.000	0.001	(0.005)	0.000
Professional Services Contracts	(0.944)	1.077	1.078	(0.944)	1.077	1.077	(0.945)	1.078	1.078	(0.944)	1.077	1.078	4.843
Materials and Supplies	0.231	(5.971)	(5.601)	(1.248)	(2.801)	2.342	1.607	1.536	2.673	2.329	2.354	5.177	2.627
Other Business Expenses	(0.221)	(0.230)	(0.209)	(0.204)	(0.251)	(0.207)	(0.255)	(0.182)	(0.208)	(0.239)	(0.186)	(0.231)	(2.624)
Total Non-Labor Expenditures	(\$8.031)	(\$2.480)	(\$1.912)	(\$4.527)	\$1.018	\$3.912	(\$2.499)	\$5.141	\$4.688	(\$0.795)	\$6.058	\$7.220	\$7.793
Other Expenditure Adjustments:													
Other	(\$1.500)	(\$1.500)	(\$1.500)	(\$1.500)	(\$1.500)	(\$1.500)	(\$1.500)	(\$1.500)	(\$1.500)	(\$1.500)	(\$1.500)	(\$1.500)	(\$18.000)
Total Other Expenditure Adjustments	(\$1.500)	(\$1.500)	(\$1.500)	(\$1.500)	(\$1.500)	(\$1.500)	(\$1.500)	(\$1.500)	(\$1.500)	(\$1.500)	(\$1.500)	(\$1.500)	(\$18.000)
Total Expenditures	\$0.946	(\$3.090)	(\$15.149)	\$0.939	(\$1.413)	\$0.483	\$3.713	(\$3.855)	\$5.906	\$6.556	(\$4.830)	\$5.894	(\$3.899)
Total Cash Conversion before Non-Cash Liability Adjs.	(\$2.934)	(\$9.861)	(\$24.673)	(\$10.257)	(\$17.061)	\$3.442	\$0.593	\$0.461	\$11.162	\$6.388	(\$1.468)	\$5.825	(\$38.383)
Depreciation	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$28.407	\$340.880
OPEB Liability Adjustment	7.539	7.539	7.539	7.539	7.539	7.539	7.539	7.539	7.539	7.539	7.539	7.539	90.469
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2.000
Total Cash Conversion Adjustments	\$33.178	\$26.251	\$11.439	\$25.855	\$19.052	\$39.555	\$36.705	\$36.573	\$47.274	\$42.501	\$34.645	\$41.938	\$394.967
LIRR Cash Timing	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Net Cash Conversion Adjustments	\$33.178	\$26.251	\$11.439	\$25.855	\$19.052	\$39.555	\$36.705	\$36.573	\$47.274	\$42.501	\$34.645	\$41.938	\$394.967

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2018 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Expenses
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
NON-REIMBURSABLE OVERTIME													
Scheduled Service	\$3.023	\$2.598	\$1.026	\$2.076	\$2.285	\$1.162	\$2.389	\$1.169	\$2.121	\$2.503	\$3.714	\$2.606	\$26.673
Unscheduled Service	0.556	0.503	0.559	0.533	0.670	0.557	0.661	0.560	0.532	0.670	0.497	0.638	6.937
Programmatic/Routine Maintenance	3.276	3.327	4.571	3.434	4.214	4.010	4.400	3.842	3.965	4.522	3.693	4.122	47.376
Unscheduled Maintenance	0.039	0.034	0.028	0.014	0.023	0.014	0.043	0.018	0.045	0.049	0.026	0.015	0.347
Vacancy/Absentee Coverage	1.865	2.218	2.495	2.169	3.012	3.158	4.408	3.763	2.482	2.680	2.685	3.698	34.634
Weather Emergencies	3.480	3.066	0.891	0.084	0.060	0.060	0.061	0.084	0.083	0.119	0.146	0.609	8.742
Safety/Security/Law Enforcement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	1.512
Subtotal	\$12.365	\$11.872	\$9.696	\$8.436	\$10.390	\$9.088	\$12.088	\$9.562	\$9.354	\$10.669	\$10.886	\$11.815	\$126.221
REIMBURSABLE OVERTIME	\$2.416	\$2.408	\$3.373	\$3.293	\$3.396	\$3.266	\$3.168	\$3.108	\$3.120	\$3.094	\$2.793	\$2.010	\$35.444
TOTAL OVERTIME	\$14.781	\$14.279	\$13.069	\$11.729	\$13.786	\$12.353	\$15.256	\$12.671	\$12.474	\$13.763	\$13.679	\$13.824	\$161.665

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2018 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Monthly Ridership	4.090	3.750	4.427	4.177	4.348	4.240	4.028	4.152	3.892	4.679	4.126	3.988	49.898
Weekly Ridership	0.138	0.137	0.153	0.148	0.144	0.170	0.197	0.234	0.156	0.156	0.123	0.147	1.902
Total Commutation	4.229	3.887	4.580	4.325	4.492	4.410	4.224	4.386	4.048	4.835	4.249	4.135	51.800
One-way Full Fare	0.615	0.597	0.710	0.723	0.771	0.816	0.858	0.849	0.789	0.786	0.709	0.756	8.980
One-way Off-Peak	1.326	1.196	1.432	1.444	1.606	1.655	1.802	1.824	1.593	1.521	1.576	1.788	18.765
All Other	0.740	0.734	0.875	0.890	0.925	0.984	1.008	0.994	0.926	0.915	0.905	0.977	10.873
Total Non-Commutation	2.681	2.527	3.017	3.058	3.302	3.455	3.668	3.668	3.308	3.222	3.190	3.520	38.618
Total Ridership	6.910	6.414	7.597	7.383	7.794	7.865	7.893	8.054	7.356	8.058	7.439	7.655	90.417
<u>FAREBOX REVENUE</u>													
Baseline Total Farebox Revenue	\$56.425	\$55.160	\$61.066	\$60.371	\$63.009	\$65.285	\$66.549	\$64.856	\$63.961	\$63.292	\$62.580	\$64.788	\$747.341

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2018 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive VP	2	2	2	2	2	2	2	2	2	2	2	2
Enterprise Asset Management	7	7	7	7	7	7	7	7	7	7	7	7
Sr Vice President - Engineering	2	2	2	2	2	2	2	2	2	2	2	2
Labor Relations	19	19	19	19	19	19	19	19	19	19	19	19
Procurement & Logistics (excl. Stores)	76	76	76	76	76	76	76	76	76	76	76	76
Human Resources	35	35	35	35	35	35	35	35	35	41	41	41
Sr VP Administration	2	2	2	2	2	2	2	2	2	2	2	2
Strategic Investments	18	18	18	18	18	18	18	18	18	18	18	18
President	4	4	4	4	4	4	4	4	4	4	4	4
VP & CFO	4	4	4	4	4	4	4	4	4	4	4	4
Information Technology	0	0	0	0	0	0	0	0	0	0	0	0
Controller	44	44	44	44	44	44	44	44	44	44	44	44
Management and Budget	21	21	21	21	21	21	21	21	21	21	21	21
BPM, Controls, & Compliance	7	7	7	7	7	7	7	7	7	7	7	7
Market Dev. & Public Affairs	71	71	71	71	71	71	71	71	71	71	71	71
Gen. Counsel & Secretary	33	33	33	33	33	33	33	33	33	33	33	33
Diversity Management	3	3	3	3	3	3	3	3	3	3	3	3
Security	13	13	13	13	13	13	13	13	13	13	13	13
System Safety	37	37	37	37	37	37	37	37	37	37	37	37
Training	68	68	68	68	68	68	68	68	68	68	68	68
Service Planning	26	26	26	26	26	26	26	26	26	28	28	28
Rolling Stock Programs	17	17	17	17	17	17	17	17	17	17	17	17
Sr Vice President - Operations	2	2	2	2	2	2	2	2	2	2	2	2
Total Administration	511	519	519	519								
Operations												
Train Operations	2,215	2,215	2,233	2,234	2,238	2,238	2,235	2,235	2,229	2,367	2,366	2,366
Customer Service	303	303	303	303	298	305	305	305	305	303	303	303
Total Operations	2,518	2,518	2,536	2,537	2,536	2,544	2,541	2,541	2,533	2,670	2,669	2,669
Maintenance												
Engineering	2,051	2,051	2,051	2,051	2,051	2,051	2,051	2,051	2,063	2,093	2,093	2,093
Equipment	2,188	2,196	2,192	2,197	2,192	2,154	2,153	2,159	2,144	2,130	2,133	2,133
Procurement (Stores)	97	97	97	97	97	97	97	97	97	97	97	97
Total Maintenance	4,336	4,344	4,340	4,345	4,340	4,302	4,301	4,307	4,304	4,320	4,323	4,323
Engineering/Capital												
Department of Project Management	156	156	156	156	156	156	156	156	156	156	156	156
Special Projects/East Side Access	46	46	46	46	46	46	46	46	46	46	46	46
Positive train Control	12	12	12	12	12	12	12	12	12	12	12	12
Total Engineering/Capital	214											
Total Positions	7,579	7,587	7,601	7,607	7,601	7,571	7,567	7,573	7,562	7,723	7,725	7,725
<i>Non-Reimbursable</i>	6,289	6,313	6,229	6,227	6,259	6,236	6,275	6,279	6,256	6,428	6,424	6,502
<i>Reimbursable</i>	1,290	1,274	1,372	1,380	1,342	1,335	1,291	1,294	1,307	1,295	1,301	1,223
<i>Total Full-Time</i>	7,579	7,587	7,601	7,607	7,601	7,571	7,567	7,573	7,562	7,723	7,725	7,725
<i>Total Full-Time-Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2018 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	259	259	259	259	259	259	259	259	259	260	260	260
Professional/Technical/Clerical	147	147	147	147	147	147	147	147	147	154	154	154
Operational Hourlies	106	106	106	106	106	106	106	106	106	106	106	106
Total Administration Headcount	511	519	519	519								
Operations												
Managers/Supervisors	299	299	299	299	300	300	299	299	299	298	298	298
Professional/Technical/Clerical	96	96	96	97	98	98	98	98	98	96	95	95
Operational Hourlies	2,123	2,123	2,141	2,141	2,138	2,146	2,144	2,144	2,136	2,276	2,276	2,276
Total Operations Headcount	2,518	2,518	2,536	2,537	2,536	2,544	2,541	2,541	2,533	2,670	2,669	2,669
Maintenance												
Managers/Supervisors	813	813	813	813	813	813	812	812	812	824	824	824
Professional/Technical/Clerical	296	296	303	303	298	298	298	298	283	285	288	288
Operational Hourlies	3,227	3,235	3,224	3,229	3,229	3,191	3,191	3,197	3,209	3,211	3,211	3,211
Total Maintenance Headcount	4,336	4,344	4,340	4,345	4,340	4,302	4,301	4,307	4,304	4,320	4,323	4,323
Engineering / Capital												
Managers/Supervisors	145	145	145	145	145	145	145	145	145	145	145	145
Professional/Technical/Clerical	69	69	69	69	69	69	69	69	69	69	69	69
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	214											
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0											
Total Positions												
Managers/Supervisors	1,516	1,516	1,516	1,516	1,517	1,517	1,515	1,515	1,515	1,527	1,527	1,527
Professional, Technical, Clerical	608	608	615	616	612	612	612	612	597	604	606	606
Operational Hourlies	5,456	5,464	5,471	5,476	5,473	5,443	5,441	5,447	5,451	5,593	5,593	5,593
Total Positions	7,579	7,587	7,601	7,607	7,601	7,571	7,567	7,573	7,562	7,723	7,725	7,725

Metro-North Railroad

**MTA METRO-NORTH RAILROAD
FEBRUARY FINANCIAL PLAN FOR 2018-2021
2017 FINAL ESTIMATE AND 2018 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Metro-North Railroad's (MNR) 2017 Final Estimate, 2018 Adopted Budget, and the Financial Plan for 2018-2021. The MNR Adopted Budget does not include MTA Adjustments that were presented in the December Financial Plan and adopted by the Board in December 2017.

The MNR technical adjustment is presented in the Reconciliation to the November Financial Plan schedules and described below:

- Eliminate the reimbursement from NYCT for TWU employee commutation passes, which decreases Other Operating Revenue by \$5.3 million per year, starting in October 2017.

The February Financial Plan also includes the following expense re-categorizations and timing changes, which have a net-zero impact on the surplus/deficit and are therefore not captured on the reconciliation tables:

- Reclass approximately \$12.8 million in 2017 cash requirements from Other Business Expenses to Other Operating Revenue, aligning the forecast to actual cash impacts.

The attached also includes schedules detailing the monthly allocation of financial (including overtime), headcount, and utilization data based on the 2018 Adopted Budget to report actual results on a monthly basis to the Board.

MTA METRO-NORTH RAILROAD
February Financial Plan 2018 - 2021
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	6,332	(\$798.922)	6,255	(\$821.579)	6,262	(\$860.045)	6,260	(\$859.336)	6,276	(\$887.588)
Technical Adjustments:										
<i>Eliminate the reimbursement from NYCT for TWU employee commutation passes</i>		(\$1.326)		(\$5.280)		(\$5.280)		(\$5.280)		(\$5.280)
Sub-Total Technical Adjustments	0	(\$1.326)	0	(\$5.280)	0	(\$5.280)	0	(\$5.280)	0	(\$5.280)
MTA Plan Adjustments:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2018 February Financial Plan: Net Surplus/(Deficit)	6,332	(\$800.248)	6,255	(\$826.859)	6,262	(\$865.325)	6,260	(\$864.616)	6,276	(\$892.868)

MTA METRO NORTH RAILROAD
February Financial Plan 2018 - 2021
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	607	\$0.000	751	\$0.000	748	\$0.000	752	\$0.000	736	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2018 February Financial Plan: Net Surplus/(Deficit)	607	\$0.000	751	\$0.000	748	\$0.000	752	\$0.000	736	\$0.000

MTA METRO-NORTH RAILROAD
February Financial Plan 2018 - 2021
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Cash Surplus/(Deficit)	6,939	(\$583.828)	7,006	(\$567.803)	7,010	(\$602.455)	7,012	(\$635.846)	7,012	(\$621.575)
Technical Adjustments:										
<i>Eliminate the reimbursement from NYCT for TWU employee commutation passes</i>		(\$1.326)		(\$5.280)		(\$5.280)		(\$5.280)		(\$5.280)
Sub-Total Technical Adjustments	0	(\$1.326)	0	(\$5.280)	0	(\$5.280)	0	(\$5.280)	0	(\$5.280)
MTA Plan Adjustments:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2018 February Financial Plan: Net Cash Surplus/(Deficit)	6,939	(\$585.154)	7,006	(\$573.083)	7,010	(\$607.735)	7,012	(\$641.126)	7,012	(\$626.855)

MTA METRO-NORTH RAILROAD
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$736.985	\$753.806	\$759.144	\$765.070	\$770.954
Other Operating Revenue	60.939	70.115	68.959	81.035	60.152
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$797.924	\$823.920	\$828.103	\$846.105	\$831.106
Operating Expense					
<u>Labor:</u>					
Payroll	\$504.400	\$519.938	\$539.213	\$550.667	\$559.727
Overtime	92.372	95.686	97.211	99.155	101.138
Health and Welfare	113.444	116.209	120.676	123.075	124.706
OPEB Current Payments	32.700	33.000	34.000	35.000	36.000
Pension	110.241	104.779	106.692	104.852	102.091
Other Fringe Benefits	121.508	124.221	128.006	130.355	132.303
Reimbursable Overhead	(49.565)	(60.355)	(61.500)	(60.476)	(56.896)
Total Labor Expenses	\$925.099	\$933.477	\$964.298	\$982.629	\$999.070
<u>Non-Labor:</u>					
Electric Power	\$70.649	\$78.975	\$83.209	\$87.316	\$92.393
Fuel	17.663	18.598	18.822	18.988	19.345
Insurance	17.450	18.364	19.656	21.473	23.420
Claims	1.663	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	112.330	121.565	123.475	120.748	124.788
Professional Services Contracts	41.385	45.905	45.854	43.947	44.186
Materials and Supplies	90.750	99.566	98.942	99.706	101.172
Other Business Expenses	32.839	21.122	29.665	33.108	34.193
Total Non-Labor Expenses	\$384.729	\$405.095	\$420.623	\$426.286	\$440.498
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,309.827	\$1,338.572	\$1,384.920	\$1,408.914	\$1,439.567
Depreciation	\$235.531	\$246.507	\$246.507	\$246.507	\$246.507
OPEB Liability Adjustment	58.000	58.000	58.000	58.000	58.000
GASB 68 Pension Expense Adjustment	(6.808)	3.700	0.000	(6.700)	(24.100)
Environmental Remediation	1.621	4.000	4.000	4.000	4.000
Total Expenses	\$1,598.172	\$1,650.779	\$1,693.427	\$1,710.721	\$1,723.974
Net Surplus/(Deficit)	(\$800.248)	(\$826.858)	(\$865.324)	(\$864.616)	(\$892.868)
Cash Conversion Adjustments					
Depreciation	\$235.531	\$246.507	\$246.507	\$246.507	\$246.507
Operating/Capital	(60.378)	(92.158)	(54.601)	(59.420)	(21.711)
Other Cash Adjustments	39.940	99.428	65.684	36.403	41.218
Total Cash Conversion Adjustments	\$215.094	\$253.776	\$257.589	\$223.490	\$266.013
Net Cash Surplus/(Deficit)	(\$585.154)	(\$573.082)	(\$607.735)	(\$641.126)	(\$626.855)

MTA METRO-NORTH RAILROAD
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
<i>MNR - MTA</i>	<i>139.696</i>	<i>148.312</i>	<i>161.057</i>	<i>159.061</i>	<i>164.135</i>
<i>MNR - CDOT</i>	<i>92.331</i>	<i>116.634</i>	<i>95.901</i>	<i>74.209</i>	<i>53.724</i>
<i>MNR - Other</i>	<i>21.213</i>	<i>7.955</i>	<i>10.693</i>	<i>11.593</i>	<i>14.240</i>
Capital and Other Reimbursements	253.240	272.900	267.652	244.863	232.098
Total Revenues	\$253.240	\$272.900	\$267.652	\$244.863	\$232.098
Operating Expense					
<i>Labor:</i>					
Payroll	\$43.631	\$53.697	\$55.823	\$57.033	\$57.686
Overtime	23.396	25.449	26.525	27.935	29.164
Health and Welfare	15.569	18.757	19.515	20.141	20.555
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	10.334	13.079	13.603	13.988	14.257
Other Fringe Benefits	11.422	13.508	14.055	14.482	14.765
Reimbursable Overhead	47.652	57.600	59.442	58.546	56.361
Total Labor Expenses	\$152.004	\$182.090	\$188.965	\$192.126	\$192.789
<i>Non-Labor:</i>					
Electric Power	\$0.064	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	4.285	4.064	4.470	4.466	3.971
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	20.434	12.314	10.606	9.666	5.525
Professional Services Contracts	31.735	46.072	39.903	16.426	10.396
Materials and Supplies	44.378	28.123	23.489	21.980	19.212
Other Business Expenses	0.340	0.237	0.219	0.201	0.206
Total Non-Labor Expenses	\$101.236	\$90.809	\$78.686	\$52.737	\$39.310
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$253.240	\$272.900	\$267.652	\$244.863	\$232.098
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA METRO-NORTH RAILROAD
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$736.985	\$753.806	\$759.144	\$765.070	\$770.954
Other Operating Revenue	60.939	70.115	68.959	81.035	60.152
MNR - MTA	139.696	148.312	161.057	159.061	164.135
MNR - CDOT	92.331	116.634	95.901	74.209	53.724
MNR - Other	<u>21.213</u>	<u>7.955</u>	<u>10.693</u>	<u>11.593</u>	<u>14.240</u>
Capital and Other Reimbursements	253.240	272.900	267.652	244.863	232.098
Total Revenues	\$1,051.164	\$1,096.820	\$1,095.754	\$1,090.969	\$1,063.204
Operating Expense					
<u>Labor:</u>					
Payroll	\$548.031	\$573.635	\$595.037	\$607.700	\$617.414
Overtime	115.767	121.135	123.736	127.091	130.302
Health and Welfare	129.014	134.966	140.191	143.216	145.260
OPEB Current Payments	32.700	33.000	34.000	35.000	36.000
Pension	120.574	117.857	120.296	118.840	116.349
Other Fringe Benefits	132.930	137.730	142.061	144.837	147.068
Reimbursable Overhead	(1.913)	(2.755)	(2.058)	(1.930)	(0.535)
Total Labor Expenses	\$1,077.103	\$1,115.568	\$1,153.263	\$1,174.755	\$1,191.858
<u>Non-Labor:</u>					
Electric Power	\$70.713	\$78.975	\$83.209	\$87.316	\$92.393
Fuel	17.663	18.598	18.822	18.988	19.345
Insurance	21.735	22.428	24.126	25.939	27.391
Claims	1.663	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	132.764	133.879	134.081	130.413	130.313
Professional Services Contracts	73.120	91.977	85.756	60.372	54.582
Materials and Supplies	135.128	127.689	122.431	121.686	120.384
Other Business Expenses	33.179	21.359	29.884	33.309	34.399
Total Non-Labor Expenses	\$485.965	\$495.904	\$499.309	\$479.023	\$479.807
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,563.067	\$1,611.472	\$1,652.572	\$1,653.778	\$1,671.666
Depreciation	\$235.531	\$246.507	\$246.507	\$246.507	\$246.507
OPEB Liability Adjustment	58.000	58.000	58.000	58.000	58.000
GASB 68 Pension Expense Adjustment	(6.808)	3.700	0.000	(6.700)	(24.100)
Environmental Remediation	1.621	4.000	4.000	4.000	4.000
Total Expenses	\$1,851.412	\$1,923.679	\$1,961.079	\$1,955.584	\$1,956.072
Net Surplus/(Deficit)	(\$800.248)	(\$826.858)	(\$865.324)	(\$864.616)	(\$892.868)
Cash Conversion Adjustments					
Depreciation	\$235.531	\$246.507	\$246.507	\$246.507	\$246.507
Operating/Capital	(60.378)	(92.158)	(54.601)	(59.420)	(21.711)
Other Cash Adjustments	39.940	99.428	65.684	36.403	41.218
Total Cash Conversion Adjustments	\$215.094	\$253.776	\$257.589	\$223.490	\$266.013
Net Cash Surplus/(Deficit)	(\$585.154)	(\$573.082)	(\$607.735)	(\$641.126)	(\$626.855)

MTA METRO-NORTH RAILROAD
February Financial Plan 2018 - 2021
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$724.707	\$741.604	\$746.702	\$752.306	\$758.004
Other Operating Revenue	88.681	119.281	94.161	101.904	81.438
<i>MNR - MTA</i>	<i>107.793</i>	<i>168.010</i>	<i>160.172</i>	<i>155.505</i>	<i>165.654</i>
<i>MNR - CDOT</i>	<i>92.331</i>	<i>116.634</i>	<i>95.901</i>	<i>74.209</i>	<i>53.724</i>
<i>MNR - Other</i>	<i>27.490</i>	<i>7.955</i>	<i>12.262</i>	<i>11.593</i>	<i>14.240</i>
Capital and Other Reimbursements	227.613	292.598	268.336	241.308	233.618
Total Receipts	\$1,041.001	\$1,153.482	\$1,109.199	\$1,095.518	\$1,073.060
Expenditures					
<u>Labor:</u>					
Payroll	\$540.913	\$584.642	\$595.048	\$617.970	\$615.733
Overtime	113.896	123.574	123.574	129.206	129.761
Health and Welfare	132.849	139.099	144.270	147.297	149.079
OPEB Current Payments	32.700	33.000	34.000	35.000	36.000
Pension	120.965	118.376	120.690	119.186	116.475
Other Fringe Benefits	126.077	135.234	137.129	142.780	141.774
Contribution to GASB Fund	0.000	0.160	0.200	0.200	0.200
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1,067.401	\$1,134.085	\$1,154.911	\$1,191.640	\$1,189.021
<u>Non-Labor:</u>					
Electric Power	\$72.614	\$80.876	\$85.110	\$89.217	\$94.294
Fuel	17.205	18.131	18.346	18.502	18.850
Insurance	23.598	22.641	24.249	26.968	27.380
Claims	12.785	3.035	1.146	1.146	1.146
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	151.705	166.444	163.413	174.261	141.536
Professional Services Contracts	85.146	116.105	90.204	61.822	54.612
Materials and Supplies	142.141	146.752	131.028	123.544	122.209
Other Business Expenses	53.561	38.496	48.526	49.546	50.867
Total Non-Labor Expenditures	\$558.755	\$592.480	\$562.022	\$545.004	\$510.894
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$1,626.155	\$1,726.565	\$1,716.934	\$1,736.644	\$1,699.915
Net Cash Balance	(\$585.154)	(\$573.082)	(\$607.735)	(\$641.126)	(\$626.855)
Subsidies					
MTA	\$462.059	\$454.701	\$475.956	\$507.323	\$484.871
CDOT	<u>123.095</u>	<u>118.382</u>	<u>131.779</u>	<u>133.803</u>	<u>141.984</u>
Total Subsidies	\$585.154	\$573.082	\$607.735	\$641.126	\$626.855

MTA METRO-NORTH RAILROAD
February Financial Plan 2018 - 2021
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Cash Flow Adjustments					
Receipts					
Farebox Revenue	(\$12.278)	(\$12.202)	(\$12.442)	(\$12.764)	(\$12.950)
Other Operating Revenue	27.742	49.166	25.202	20.869	21.287
MNR - MTA	(31.903)	19.698	(0.885)	(3.556)	1.519
MNR - CDOT	0.000	0.000	0.000	0.000	0.000
MNR - Other	<u>6.277</u>	<u>0.000</u>	<u>1.569</u>	<u>0.000</u>	<u>0.000</u>
Total Capital and Other Reimbursements	(\$25.627)	\$19.698	\$0.684	(\$3.556)	\$1.519
Total Receipts	(\$10.163)	\$56.662	\$13.444	\$4.549	\$9.855
Expenditures					
Labor:					
Payroll	\$7.117	(\$11.007)	(\$0.012)	(\$10.270)	\$1.680
Overtime	1.871	(2.439)	0.163	(2.116)	0.541
Health and Welfare	(3.836)	(4.133)	(4.079)	(4.081)	(3.818)
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	(0.391)	(0.519)	(0.395)	(0.346)	(0.126)
Other Fringe Benefits	6.853	2.495	4.932	2.058	5.294
Contribution to GASB Fund	0.000	(0.160)	(0.200)	(0.200)	(0.200)
Reimbursable Overhead	(1.913)	(2.755)	(2.058)	(1.930)	(0.535)
Total Labor Expenditures	\$9.702	(\$18.517)	(\$1.648)	(\$16.885)	\$2.837
Non-Labor:					
Electric Power	(\$1.901)	(1.901)	(\$1.901)	(\$1.901)	(\$1.901)
Fuel	0.458	0.467	0.476	0.486	0.496
Insurance	(1.863)	(0.214)	(0.123)	(1.028)	0.011
Claims	(11.122)	(2.035)	(0.146)	(0.146)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(18.940)	(32.565)	(29.332)	(43.847)	(11.223)
Professional Services Contracts	(12.026)	(24.128)	(4.448)	(1.450)	(0.030)
Materials and Supplies	(7.013)	(19.064)	(8.597)	(1.858)	(1.826)
Other Business Expenses	(20.382)	(17.137)	(18.642)	(16.237)	(16.468)
Total Non-Labor Expenditures	(\$72.790)	(\$96.576)	(\$62.713)	(\$65.981)	(\$31.086)
Other Expenditure Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	(\$63.088)	(\$115.093)	(\$64.362)	(\$82.866)	(\$28.249)
Total Cash Conversion Adjustments before Depreciation	(\$73.251)	(\$58.431)	(\$50.917)	(\$78.317)	(\$18.394)
Depreciation	\$235.531	\$246.507	\$246.507	\$246.507	\$246.507
OPEB Liability Adjustment	58.000	58.000	58.000	58.000	58.000
GASB 68 Pension Expense Adjustment	(6.808)	3.700	0.000	(6.700)	(24.100)
Environmental Remediation	1.621	4.000	4.000	4.000	4.000
Total Cash Conversion Adjustments	\$215.094	\$253.776	\$257.589	\$223.490	\$266.013

MTA METRO-NORTH RAILROAD
2018 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Hours and Expenses
(\$ in millions)

	Total		
	Hours	\$	%
<i>NON-REIMBURSABLE OVERTIME</i>			
Scheduled Service	528,337	\$37.412	39.1%
Unscheduled Service	0	0.000	-
Programmatic/Routine Maintenance	587,708	34.673	36.2%
Unscheduled Maintenance	11,981	0.663	0.7%
Vacancy/Absentee Coverage	331,571	18.252	19.1%
Weather Emergencies	77,254	4.673	4.9%
Safety/Security/Law Enforcement	0	0.000	-
Other	222	0.013	0.0%
Subtotal	1,537,073	\$95.686	100.0%
<i>REIMBURSABLE OVERTIME</i>	420,440	\$25.449	
TOTAL OVERTIME	1,957,513	\$121.135	

MTA METRO-NORTH RAILROAD
February Financial Plan 2018 - 2021
Ridership and Traffic Volume (Utilization)
(in millions)

	Final Estimate	Adopted Budget			
	2017	2018	2019	2020	2021
<u>RIDERSHIP</u>					
<i>Harlem Line Ridership - Commutation</i>	16.668	16.649	16.773	16.886	17.005
<i>Harlem Line Ridership - Non-Commutation</i>	<u>11.206</u>	<u>11.510</u>	<u>11.595</u>	<u>11.673</u>	<u>11.755</u>
Harlem Line	27.874	28.159	28.367	28.559	28.760
<i>Hudson Line Ridership - Commutation</i>	9.305	10.117	10.206	10.294	10.383
<i>Hudson Line Ridership - Non-Commutation</i>	<u>7.620</u>	<u>6.994</u>	<u>7.055</u>	<u>7.116</u>	<u>7.177</u>
Hudson Line	16.925	17.111	17.261	17.410	17.560
<i>New Haven Line Ridership - Commutation</i>	22.202	22.596	22.692	22.817	22.928
<i>New Haven Line Ridership - Non-Commutation</i>	<u>18.004</u>	<u>17.857</u>	<u>17.932</u>	<u>18.031</u>	<u>18.119</u>
New Haven Line	40.205	40.453	40.623	40.847	41.047
Total Commutation Ridership	48.175	49.363	49.670	49.997	50.315
Total Non-Commutation Ridership	<u>36.830</u>	<u>36.360</u>	<u>36.582</u>	<u>36.820</u>	<u>37.051</u>
Total East of Hudson Ridership	85.004	85.723	86.252	86.816	87.367
West of Hudson Ridership	1.597	1.608	1.625	1.643	1.648
Total Ridership	86.601	87.331	87.877	88.459	89.014
<u>FAREBOX REVENUE</u>					
<i>Harlem Line - Commutation Revenue</i>	110.810	110.090	111.039	111.922	112.908
<i>Harlem Line - Non-Commutation Revenue</i>	<u>102.034</u>	<u>107.008</u>	<u>107.931</u>	<u>108.789</u>	<u>109.747</u>
Harlem Line	\$212.844	\$217.098	\$218.969	\$220.710	\$222.655
<i>Hudson Line - Commutation Revenue</i>	72.463	81.544	82.365	83.198	84.049
<i>Hudson Line - Non-Commutation Revenue</i>	<u>85.084</u>	<u>79.261</u>	<u>80.059</u>	<u>80.869</u>	<u>81.697</u>
Hudson Line	\$157.547	\$160.805	\$162.424	\$164.066	\$165.746
<i>New Haven Line - Commutation Revenue</i>	157.540	163.081	163.842	164.914	165.914
<i>New Haven Line - Non-Commutation Revenue</i>	<u>194.766</u>	<u>198.366</u>	<u>199.291</u>	<u>200.595</u>	<u>201.811</u>
New Haven Line	\$352.305	\$361.447	\$363.133	\$365.509	\$367.725
Total Commutation Revenue	\$340.813	\$354.715	\$357.246	\$360.033	\$362.871
Total Non-Commutation Revenue	<u>381.884</u>	<u>384.635</u>	<u>387.281</u>	<u>390.252</u>	<u>393.255</u>
Total East of Hudson Revenue	\$722.696	\$739.350	\$744.526	\$750.285	\$756.126
West of Hudson Revenue	\$14.288	\$14.456	\$14.618	\$14.785	\$14.829
Total Farebox Revenue	\$736.985	\$753.806	\$759.144	\$765.070	\$770.954

Notes: West of Hudson total ridership is both Pascack Valley and Port Jervis lines.

MTA METRO-NORTH RAILROAD
February Financial Plan 2018-2021
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	2017 Final Estimate	2018 Adopted Budget	2019	2020	2021
Administration					
President	4	4	4	4	4
Labor Relations	18	20	20	20	20
Safety	58	58	58	58	58
Security	26	26	26	26	26
Office of the Executive VP	10	10	10	10	10
Corporate & Public Affairs	19	19	19	19	19
Customer Service	69	69	69	69	69
Legal	19	19	19	19	19
Claims	14	14	14	14	14
Environmental Compliance & Svce	8	8	8	8	8
VP Human Resources	51	52	52	52	52
Training	101	101	101	101	101
Employee Relations & Diversity	6	6	6	6	6
VP Planning	2	2	2	2	2
Operations Planning & Analysis	22	22	22	22	22
Capital Planning & Programming	18	18	18	18	18
Long Range Planning	8	8	8	8	8
VP Finance & Info Systems	9	9	9	9	9
Controller	81	82	82	82	82
Information Technology & Project Mgmt	0	0	0	0	0
Budget	23	23	23	23	23
Procurement & Material Management	39	39	39	39	39
Corporate	0	0	0	0	0
Total Administration	605	609	609	609	609
Operations					
Operations Administration	74	74	74	74	74
Transportation	1,513	1,517	1,517	1,517	1,517
Customer Service	293	293	293	293	293
Metro-North West	46	46	46	46	46
Total Operations	1,926	1,930	1,930	1,930	1,930
Maintenance					
Maintenance of Equipment	1,764	1,764	1,764	1,764	1,764
Maintenance of Way	2,388	2,433	2,437	2,439	2,439
Procurement & Material Management	129	134	134	134	134
Total Maintenance	4,281	4,331	4,335	4,337	4,337
Engineering/Capital					
Construction Management	43	44	44	44	44
Engineering & Design	84	92	92	92	92
Total Engineering/Capital	127	136	136	136	136
Total Positions	6,939	7,006	7,010	7,012	7,012
<i>Non-Reimbursable</i>	6,332	6,255	6,262	6,260	6,276
<i>Reimbursable</i>	607	751	748	752	736
<i>Total Full-Time</i>	6,938	7,005	7,009	7,011	7,011
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1

MTA METRO-NORTH RAILROAD
February Financial Plan 2018 - 2021
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
FUNCTION / OCCUPATIONAL GROUP					
Administration					
Managers/Supervisors	206	207	207	207	207
Professional/Technical/Clerical	399	402	402	402	402
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	605	609	609	609	609
Operations					
Managers/Supervisors	214	218	218	218	218
Professional/Technical/Clerical	215	215	215	215	215
Operational Hourlies	1,497	1,497	1,497	1,497	1,497
Total Operations Headcount	1,926	1,930	1,930	1,930	1,930
Maintenance					
Managers/Supervisors	673	681	681	681	681
Professional/Technical/Clerical	578	583	584	584	584
Operational Hourlies	3,030	3,067	3,070	3,072	3,072
Total Maintenance Headcount	4,281	4,331	4,335	4,337	4,337
Engineering / Capital					
Managers/Supervisors	47	47	47	47	47
Professional/Technical/Clerical	80	89	89	89	89
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	127	136	136	136	136
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	1,140	1,153	1,153	1,153	1,153
Professional, Technical, Clerical	1,272	1,289	1,290	1,290	1,290
Operational Hourlies	4,527	4,564	4,567	4,569	4,569
Total Positions	6,939	7,006	7,010	7,012	7,012

MTA METRO-NORTH RAILROAD
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$57.876	\$54.873	\$58.669	\$61.833	\$63.335	\$66.206	\$65.595	\$64.039	\$63.302	\$64.926	\$65.288	\$67.865	\$753.806
Other Operating Revenue	7.145	6.297	4.639	4.951	4.393	4.372	4.748	4.426	4.586	5.841	4.645	14.073	70.115
Total Revenues	\$65.021	\$61.170	\$63.308	\$66.784	\$67.728	\$70.578	\$70.342	\$68.465	\$67.888	\$70.767	\$69.932	\$81.938	\$823.920
Operating Expenses													
Labor:													
Payroll	\$44.871	\$39.790	\$44.432	\$40.922	\$45.577	\$41.617	\$43.854	\$45.462	\$41.710	\$44.776	\$43.134	\$43.792	\$519.938
Overtime	8.588	8.119	8.170	6.780	7.775	7.417	8.063	8.529	7.860	7.034	8.104	9.246	95.686
Health and Welfare	10.220	8.765	9.912	8.857	10.170	9.077	9.819	10.356	9.203	9.958	9.769	10.102	116.209
OPEB Current Payments	2.750	2.750	2.750	2.750	2.750	2.750	2.750	2.750	2.750	2.750	2.750	2.750	33.000
Pension	9.085	8.094	8.979	8.137	9.139	8.360	8.847	9.195	8.424	8.875	8.689	8.955	104.779
Other Fringe Benefits	10.693	10.240	10.520	9.730	10.684	9.881	10.400	10.777	9.964	10.459	10.298	10.577	124.221
Reimbursable Overhead	(4.194)	(3.814)	(4.772)	(5.512)	(6.124)	(5.751)	(5.669)	(5.886)	(4.943)	(5.925)	(4.789)	(2.976)	(60.355)
Total Labor Expenses	\$82.013	\$73.945	\$79.990	\$71.664	\$79.971	\$73.351	\$78.064	\$81.183	\$74.969	\$77.928	\$77.954	\$82.446	\$933.477
Non-Labor:													
Electric Power	\$7.330	\$7.248	\$6.665	\$6.125	\$6.163	\$6.622	\$7.057	\$6.682	\$6.333	\$5.957	\$5.937	\$6.856	\$78.975
Fuel	1.736	1.766	1.595	1.653	1.478	1.139	1.547	1.508	1.464	1.640	1.651	1.421	18.598
Insurance	1.486	1.486	1.505	1.505	1.526	1.539	1.524	1.563	1.524	1.524	1.569	1.613	18.364
Claims	0.092	0.098	0.098	0.093	0.098	0.093	0.098	0.093	0.098	0.098	0.093	(0.048)	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.501	9.278	11.114	9.386	9.518	10.994	9.693	9.453	11.222	9.671	9.775	11.960	121.565
Professional Services Contracts	4.415	3.568	3.600	3.717	3.607	3.926	3.637	4.224	3.634	3.698	3.720	4.159	45.905
Materials and Supplies	5.106	8.060	8.307	8.382	8.603	8.492	8.697	8.622	8.619	8.765	8.605	9.308	99.566
Other Business Expenses	2.613	2.137	2.688	2.161	2.875	(6.920)	2.823	2.884	2.353	2.827	2.503	2.179	21.122
Total Non-Labor Expenses	\$32.278	\$33.641	\$35.571	\$33.021	\$33.869	\$25.885	\$35.076	\$35.028	\$35.245	\$34.180	\$33.853	\$37.448	\$405.095
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$114.291	\$107.585	\$115.561	\$104.686	\$113.840	\$99.236	\$113.140	\$116.211	\$110.214	\$112.108	\$111.807	\$119.893	\$1,338.572
Depreciation	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$246.507
OPEB Liability Adjustment	4.833	4.833	4.833	4.833	4.833	4.833	4.833	4.833	4.833	4.833	4.833	4.833	58.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.925	0.000	0.000	0.925	0.000	0.000	0.925	0.000	0.000	0.925	3.700
Environmental Remediation	0.000	0.000	1.000	0.000	0.000	1.000	0.000	0.000	1.000	0.000	0.000	1.000	4.000
Total Expenses After Non-Cash Liability Adjs.	\$139.666	\$132.961	\$142.862	\$130.061	\$139.215	\$126.536	\$138.516	\$141.587	\$137.515	\$137.484	\$137.183	\$147.194	\$1,650.779
Net Surplus/(Deficit)	(\$74.646)	(\$71.791)	(\$79.554)	(\$63.277)	(\$71.487)	(\$55.958)	(\$68.173)	(\$73.122)	(\$69.627)	(\$66.717)	(\$67.250)	(\$65.256)	(\$826.858)
Cash Conversion Adjustments:													
Depreciation	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$246.507
Operating/Capital	(17.760)	(10.474)	(6.873)	(7.309)	(5.085)	(6.794)	(9.557)	(5.325)	(4.615)	(6.907)	(3.551)	(7.908)	(92.158)
Other Cash Adjustments	18.756	13.680	9.500	10.626	(0.951)	20.830	15.066	4.245	13.337	16.364	(2.264)	(19.762)	99.428
Total Cash Conversion Adjustments	\$21.539	\$23.748	\$23.169	\$23.860	\$14.506	\$34.578	\$26.052	\$19.461	\$29.265	\$29.999	\$14.727	(\$7.128)	\$253.776
Net Cash Surplus/(Deficit)	(\$53.107)	(\$48.043)	(\$56.385)	(\$39.418)	(\$56.981)	(\$21.380)	(\$42.122)	(\$53.660)	(\$40.362)	(\$36.718)	(\$52.524)	(\$72.384)	(\$573.082)

MTA METRO-NORTH RAILROAD
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>MNR - MTA</i>	<i>11.530</i>	<i>10.646</i>	<i>13.085</i>	<i>13.171</i>	<i>14.724</i>	<i>14.863</i>	<i>12.445</i>	<i>12.807</i>	<i>10.779</i>	<i>12.929</i>	<i>11.285</i>	<i>10.048</i>	<i>148.312</i>
<i>MNR - CDOT</i>	<i>9.894</i>	<i>7.285</i>	<i>8.691</i>	<i>9.545</i>	<i>10.732</i>	<i>12.122</i>	<i>10.286</i>	<i>10.686</i>	<i>9.995</i>	<i>11.931</i>	<i>9.389</i>	<i>6.078</i>	<i>116.634</i>
<i>MNR - Other</i>	<i>0.590</i>	<i>0.594</i>	<i>0.712</i>	<i>0.681</i>	<i>0.739</i>	<i>0.665</i>	<i>0.624</i>	<i>0.691</i>	<i>0.688</i>	<i>0.769</i>	<i>0.652</i>	<i>0.550</i>	<i>7.955</i>
Capital and Other Reimbursements	22.014	18.525	22.488	23.397	26.195	27.650	23.354	24.185	21.462	25.629	21.326	16.675	272.900
Total Revenues	\$22.014	\$18.525	\$22.488	\$23.397	\$26.195	\$27.650	\$23.354	\$24.185	\$21.462	\$25.629	\$21.326	\$16.675	\$272.900
Operating Expenses													
Labor:													
Payroll	\$3.863	\$3.582	\$4.464	\$4.735	\$5.330	\$5.041	\$4.815	\$5.151	\$4.284	\$5.281	\$4.219	\$2.931	\$53.697
Overtime	1.707	1.603	2.028	2.418	2.621	2.422	2.473	2.515	2.168	2.498	2.043	0.953	25.449
Health and Welfare	1.318	1.225	1.534	1.685	1.880	1.772	1.717	1.815	1.522	1.857	1.487	0.945	18.757
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.931	0.866	1.080	1.173	1.307	1.228	1.194	1.261	1.059	1.282	1.032	0.666	13.079
Other Fringe Benefits	0.948	0.881	1.106	1.217	1.358	1.279	1.241	1.310	1.097	1.333	1.067	0.671	13.508
Reimbursable Overhead	3.906	3.568	4.543	5.266	5.868	5.531	5.407	5.664	4.756	5.706	4.579	2.807	57.600
Total Labor Expenses	\$12.673	\$11.726	\$14.755	\$16.494	\$18.365	\$17.273	\$16.847	\$17.716	\$14.885	\$17.957	\$14.427	\$8.973	\$182.090
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.239	0.227	0.308	0.373	0.431	0.413	0.394	0.421	0.336	0.422	0.319	0.181	4.064
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.656	0.590	1.054	0.598	0.617	1.615	0.669	0.641	0.844	2.092	0.597	2.341	12.314
Professional Services Contracts	3.920	3.920	3.960	3.814	4.433	4.488	3.492	3.492	3.668	3.427	3.963	3.495	46.072
Materials and Supplies	4.507	2.043	2.392	2.099	2.328	3.842	1.932	1.895	1.710	1.712	2.001	1.665	28.123
Other Business Expenses	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.237
Total Non-Labor Expenses	\$9.342	\$6.799	\$7.733	\$6.904	\$7.830	\$10.377	\$6.507	\$6.468	\$6.577	\$7.672	\$6.899	\$7.701	\$90.809
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$22.014	\$18.525	\$22.488	\$23.397	\$26.195	\$27.650	\$23.354	\$24.185	\$21.462	\$25.629	\$21.326	\$16.675	\$272.900
Net Surplus/(Deficit)	\$0.000												

MTA METRO-NORTH RAILROAD
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$57.876	\$54.873	\$58.669	\$61.833	\$63.335	\$66.206	\$65.595	\$64.039	\$63.302	\$64.926	\$65.288	\$67.865	\$753.806
Other Operating Revenue	7.145	6.297	4.639	4.951	4.393	4.372	4.748	4.426	4.586	5.841	4.645	14.073	70.115
MNR - MTA	11.530	10.646	13.085	13.171	14.724	14.863	12.445	12.807	10.779	12.929	11.285	10.048	148.312
MNR - CDOT	9.894	7.285	8.691	9.545	10.732	12.122	10.286	10.686	9.995	11.931	9.389	6.078	116.634
MNR - Other	0.590	0.594	0.712	0.681	0.739	0.665	0.624	0.691	0.688	0.769	0.652	0.550	7.955
Capital and Other Reimbursements	22.014	18.525	22.488	23.397	26.195	27.650	23.354	24.185	21.462	25.629	21.326	16.675	272.900
Total Revenues	\$87.035	\$79.695	\$85.796	\$90.181	\$93.923	\$98.228	\$93.697	\$92.650	\$89.350	\$96.395	\$91.259	\$98.613	\$1,096.820
Operating Expenses													
Labor:													
Payroll	\$48.735	\$43.372	\$48.896	\$45.657	\$50.908	\$46.658	\$48.669	\$50.613	\$45.994	\$50.057	\$47.353	\$46.723	\$573.635
Overtime	10.295	9.723	10.198	9.198	10.396	9.839	10.536	11.044	10.027	9.532	10.146	10.199	121.135
Health and Welfare	11.538	9.991	11.446	10.542	12.050	10.850	11.536	12.171	10.724	11.815	11.256	11.047	134.966
OPEB Current Payments	2.750	2.750	2.750	2.750	2.750	2.750	2.750	2.750	2.750	2.750	2.750	2.750	33.000
Pension	10.016	8.960	10.059	9.310	10.447	9.588	10.041	10.455	9.484	10.156	9.721	9.620	117.857
Other Fringe Benefits	11.640	11.121	11.626	10.947	12.042	11.160	11.641	12.087	11.062	11.792	11.365	11.248	137.730
Reimbursable Overhead	(0.288)	(0.246)	(0.230)	(0.246)	(0.256)	(0.221)	(0.262)	(0.221)	(0.187)	(0.219)	(0.210)	(0.169)	(2.755)
Total Labor Expenses	\$94.685	\$85.670	\$94.745	\$88.158	\$98.336	\$90.624	\$94.911	\$98.899	\$89.854	\$95.885	\$92.381	\$91.419	\$1,115.568
Non-Labor:													
Electric Power	\$7.330	\$7.248	\$6.665	\$6.125	\$6.163	\$6.622	\$7.057	\$6.682	\$6.333	\$5.957	\$5.937	\$6.856	\$78.975
Fuel	1.736	1.766	1.595	1.653	1.478	1.139	1.547	1.508	1.464	1.640	1.651	1.421	18.598
Insurance	1.725	1.712	1.812	1.878	1.958	1.952	1.918	1.983	1.860	1.946	1.888	1.794	22.428
Claims	0.092	0.098	0.098	0.093	0.098	0.093	0.098	0.093	0.098	0.098	0.093	(0.048)	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	10.157	9.868	12.167	9.984	10.135	12.610	10.363	10.094	12.066	11.763	10.372	14.300	133.879
Professional Services Contracts	8.335	7.488	7.560	7.531	8.040	8.414	7.129	7.716	7.301	7.125	7.683	7.654	91.977
Materials and Supplies	9.612	10.102	10.699	10.481	10.931	12.334	10.629	10.517	10.328	10.477	10.606	10.972	127.689
Other Business Expenses	2.633	2.157	2.708	2.180	2.894	(6.900)	2.843	2.904	2.373	2.847	2.523	2.198	21.359
Total Non-Labor Expenses	\$41.620	\$40.440	\$43.304	\$39.925	\$41.699	\$36.262	\$41.583	\$41.496	\$41.822	\$41.852	\$40.752	\$45.149	\$495.904
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$136.305	\$126.110	\$138.049	\$128.083	\$140.034	\$126.886	\$136.494	\$140.396	\$131.676	\$137.737	\$133.134	\$136.568	\$1,611.472
Depreciation	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$246.507
OPEB Liability Adjustment	4.833	4.833	4.833	4.833	4.833	4.833	4.833	4.833	4.833	4.833	4.833	4.833	58.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.925	0.000	0.000	0.925	0.000	0.000	0.925	0.000	0.000	0.925	3.700
Environmental Remediation	0.000	0.000	1.000	0.000	0.000	1.000	0.000	0.000	1.000	0.000	0.000	1.000	4.000
Total Expenses After Non-Cash Liability Adjs.	\$161.680	\$151.485	\$165.350	\$153.458	\$165.410	\$154.187	\$161.870	\$165.771	\$158.977	\$163.113	\$158.509	\$163.869	\$1,923.679
Net Surplus/(Deficit)	(\$74.646)	(\$71.791)	(\$79.554)	(\$63.277)	(\$71.487)	(\$55.958)	(\$68.173)	(\$73.122)	(\$69.627)	(\$66.717)	(\$67.250)	(\$65.256)	(\$826.858)
Cash Conversion Adjustments:													
Depreciation	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$246.507
Operating/Capital	(17.760)	(10.474)	(6.873)	(7.309)	(5.085)	(6.794)	(9.557)	(5.325)	(4.615)	(6.907)	(3.551)	(7.908)	(92.158)
Other Cash Adjustments	18.756	13.680	9.500	10.626	(0.951)	20.830	15.066	4.245	13.337	16.364	(2.264)	(19.762)	99.428
Total Cash Conversion Adjustments	\$21.539	\$23.748	\$23.169	\$23.860	\$14.506	\$34.578	\$26.052	\$19.461	\$29.265	\$29.999	\$14.727	(\$7.128)	\$253.776
Net Cash Surplus/(Deficit)	(\$53.107)	(\$48.043)	(\$56.385)	(\$39.418)	(\$56.981)	(\$21.380)	(\$42.122)	(\$53.660)	(\$40.362)	(\$36.718)	(\$52.524)	(\$72.384)	(\$573.082)

MTA METRO-NORTH RAILROAD
February Financial Plan - 2018 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$57.062	\$53.928	\$57.524	\$60.714	\$62.263	\$65.096	\$64.335	\$63.130	\$62.364	\$64.093	\$64.271	\$66.822	\$741.604
Other Operating Revenue	9.442	7.680	6.244	6.898	5.658	34.138	7.183	5.888	6.036	7.125	5.648	17.341	119.281
<i>MNR - MTA</i>	<i>15.176</i>	<i>14.342</i>	<i>24.569</i>	<i>11.678</i>	<i>11.049</i>	<i>13.262</i>	<i>13.101</i>	<i>14.531</i>	<i>14.456</i>	<i>12.491</i>	<i>12.653</i>	<i>10.701</i>	<i>168.010</i>
<i>MNR - CDOT</i>	<i>9.894</i>	<i>7.285</i>	<i>8.691</i>	<i>9.545</i>	<i>10.732</i>	<i>12.122</i>	<i>10.286</i>	<i>10.686</i>	<i>9.995</i>	<i>11.931</i>	<i>9.389</i>	<i>6.078</i>	<i>116.634</i>
<i>MNR - Other</i>	<i>0.590</i>	<i>0.594</i>	<i>0.712</i>	<i>0.681</i>	<i>0.739</i>	<i>0.665</i>	<i>0.624</i>	<i>0.691</i>	<i>0.688</i>	<i>0.769</i>	<i>0.652</i>	<i>0.550</i>	<i>7.955</i>
Capital and Other Reimbursements	25.660	22.221	33.972	21.905	22.520	26.049	24.011	25.908	25.139	25.191	22.694	17.328	292.598
Total Receipts	\$92.164	\$83.829	\$97.740	\$89.517	\$90.440	\$125.284	\$95.528	\$94.925	\$93.540	\$96.409	\$92.614	\$101.492	\$1,153.482
Expenditures													
Labor:													
Payroll	\$42.090	\$44.249	\$58.183	\$43.570	\$55.606	\$45.126	\$44.462	\$55.490	\$45.982	\$43.424	\$54.273	\$52.187	\$584.642
Overtime	8.642	9.766	12.544	8.673	11.574	9.314	9.446	12.222	10.060	7.871	11.882	11.580	123.574
Health and Welfare	11.877	10.319	11.830	10.870	12.440	11.173	11.869	12.555	11.038	12.139	11.635	11.355	139.099
OPEB Current Payments	2.750	2.750	2.750	2.750	2.750	2.750	2.750	2.750	2.750	2.750	2.750	2.750	33.000
Pension	10.069	9.005	10.102	9.355	10.494	9.630	10.089	10.499	9.520	10.199	9.762	9.653	118.376
Other Fringe Benefits	9.492	10.266	13.555	9.962	12.923	10.560	10.195	13.073	10.655	9.668	12.835	12.051	135.234
Contribution to GASB Fund	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.160
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$84.933	\$86.368	\$108.978	\$85.193	\$105.800	\$88.566	\$88.824	\$106.602	\$90.018	\$86.064	\$103.150	\$99.589	\$1,134.085
Non-Labor:													
Electric Power	\$7.489	\$7.406	\$6.824	\$6.283	\$6.322	\$6.780	\$7.215	\$6.840	\$6.491	\$6.116	\$6.095	\$7.014	\$80.876
Fuel	1.697	1.727	1.556	1.614	1.440	1.100	1.508	1.469	1.425	1.601	1.612	1.383	18.131
Insurance	6.406	0.250	0.329	2.185	0.443	1.140	3.595	0.481	1.121	3.618	0.332	2.741	22.641
Claims	0.092	0.098	0.098	0.305	0.310	0.305	0.265	0.260	0.265	0.348	0.343	0.348	3.035
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	10.429	14.202	12.279	9.823	9.120	23.027	13.282	8.954	13.568	11.055	12.048	28.657	166.444
Professional Services Contracts	12.910	7.759	8.416	8.684	8.131	16.567	8.151	7.171	6.892	9.104	7.027	15.293	116.105
Materials and Supplies	16.078	10.588	11.427	11.530	11.779	14.942	10.846	12.356	10.434	10.936	10.772	15.066	146.752
Other Business Expenses	5.238	3.475	4.218	3.317	4.077	(5.763)	3.963	4.452	3.686	4.287	3.759	3.786	38.496
Total Non-Labor Expenditures	\$60.338	\$45.504	\$45.147	\$43.742	\$41.622	\$58.098	\$48.825	\$41.983	\$43.883	\$47.063	\$41.987	\$74.287	\$592.480
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$145.271	\$131.872	\$154.125	\$128.935	\$147.421	\$146.664	\$137.650	\$148.585	\$133.901	\$133.127	\$145.138	\$173.875	\$1,726.565
Net Cash Balance	(\$53.107)	(\$48.043)	(\$56.385)	(\$39.418)	(\$56.981)	(\$21.380)	(\$42.122)	(\$53.660)	(\$40.362)	(\$36.718)	(\$52.524)	(\$72.384)	(\$573.082)
Subsidies													
MTA Subsidy	\$40.928	\$36.657	\$42.961	\$31.106	\$46.626	\$18.877	\$32.425	\$42.966	\$29.985	\$27.689	\$43.824	\$60.655	\$454.701
CDOT Subsidy	12.178	11.386	13.423	8.312	10.355	2.503	9.696	10.694	10.376	9.029	8.700	11.728	118.382
Total Subsidies	\$53.107	\$48.043	\$56.385	\$39.418	\$56.981	\$21.380	\$42.122	\$53.660	\$40.362	\$36.718	\$52.524	\$72.384	\$573.082

MTA METRO-NORTH RAILROAD
February Financial Plan - 2018 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	(\$0.814)	(\$0.944)	(\$1.144)	(\$1.119)	(\$1.072)	(\$1.110)	(\$1.260)	(\$0.909)	(\$0.938)	(\$0.833)	(\$1.016)	(\$1.042)	(\$12.202)
Other Operating Revenue	2.297	1.383	1.605	1.947	1.264	29.767	2.435	1.461	1.451	1.285	1.003	3.268	49.166
MNR - MTA	3.646	3.696	11.484	(1.492)	(3.675)	(1.601)	0.656	1.724	3.677	(0.437)	1.368	0.654	19.698
MNR - CDOT	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MNR - Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	3.646	3.696	11.484	(1.492)	(3.675)	(1.601)	0.656	1.724	3.677	(0.437)	1.368	0.654	19.698
Total Receipts	\$5.130	\$4.135	\$11.945	(\$0.664)	(\$3.482)	\$27.056	\$1.832	\$2.275	\$4.189	\$0.014	\$1.355	\$2.879	\$56.662
Expenditures													
Labor:													
Payroll	\$6.644	(\$0.877)	(\$9.287)	\$2.087	(\$4.698)	\$1.532	\$4.207	(\$4.877)	\$0.012	\$6.633	(\$6.920)	(\$5.464)	(\$11.007)
Overtime	1.653	(0.043)	(2.346)	0.525	(1.178)	0.525	1.090	(1.178)	(0.033)	1.661	(1.735)	(1.380)	(2.439)
Health and Welfare	(0.340)	(0.328)	(0.384)	(0.328)	(0.390)	(0.323)	(0.332)	(0.384)	(0.314)	(0.323)	(0.379)	(0.308)	(4.133)
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	(0.053)	(0.045)	(0.043)	(0.045)	(0.047)	(0.042)	(0.048)	(0.043)	(0.037)	(0.042)	(0.040)	(0.032)	(0.519)
Other Fringe Benefits	2.148	0.855	(1.930)	0.985	(0.881)	0.600	1.446	(0.986)	0.407	2.124	(1.470)	(0.803)	2.495
Contribution to GASB Fund	(0.013)	(0.013)	(0.013)	(0.013)	(0.013)	(0.013)	(0.013)	(0.013)	(0.013)	(0.013)	(0.013)	(0.013)	(0.160)
Reimbursable Overhead	(0.288)	(0.246)	(0.230)	(0.246)	(0.256)	(0.221)	(0.262)	(0.221)	(0.187)	(0.219)	(0.210)	(0.169)	(2.755)
Total Labor Expenditures	\$9.752	(\$0.698)	(\$14.233)	\$2.965	(\$7.464)	\$2.058	\$6.087	(\$7.703)	(\$0.164)	\$9.821	(\$10.769)	(\$8.170)	(\$18.517)
Non-Labor:													
Electric Power	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$1.901)
Fuel	0.039	0.039	0.039	0.039	0.039	0.039	0.039	0.039	0.039	0.039	0.039	0.039	0.467
Insurance	(4.681)	1.463	1.483	(0.307)	1.515	0.812	(1.676)	1.503	0.738	(1.673)	1.556	(0.947)	(0.214)
Claims	0.000	0.000	0.000	(0.212)	(0.212)	(0.212)	(0.167)	(0.167)	(0.167)	(0.250)	(0.250)	(0.396)	(2.035)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(0.273)	(4.334)	(0.112)	0.161	1.016	(10.417)	(2.919)	1.140	(1.503)	0.708	(1.676)	(14.356)	(32.565)
Professional Services Contracts	(4.575)	(0.271)	(0.856)	(1.153)	(0.091)	(8.154)	(1.022)	0.546	0.409	(1.979)	0.656	(7.638)	(24.128)
Materials and Supplies	(6.465)	(0.486)	(0.728)	(1.049)	(0.848)	(2.608)	(0.217)	(1.839)	(0.105)	(0.459)	(0.166)	(4.093)	(19.064)
Other Business Expenses	(2.606)	(1.318)	(1.510)	(1.137)	(1.183)	(1.138)	(1.120)	(1.549)	(1.313)	(1.440)	(1.236)	(1.588)	(17.137)
Total Non-Labor Expenditures	(\$18.719)	(\$5.065)	(\$1.843)	(\$3.817)	\$0.077	(\$21.836)	(\$7.242)	(\$0.487)	(\$2.061)	(\$5.212)	(\$1.235)	(\$29.137)	(\$96.576)
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	(\$8.966)	(\$5.762)	(\$16.076)	(\$0.852)	(\$7.387)	(\$19.778)	(\$1.156)	(\$8.190)	(\$2.225)	\$4.610	(\$12.004)	(\$37.307)	(\$115.093)
Total Cash Conversion before Non-Cash Liability Adjs.	(\$3.837)	(\$1.628)	(\$4.131)	(\$1.516)	(\$10.869)	\$7.278	\$0.676	(\$5.914)	\$1.964	\$4.624	(\$10.649)	(\$34.428)	(\$58.431)
Depreciation	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$20.542	\$246.507
OPEB Liability Adjustment	4.833	4.833	4.833	4.833	4.833	4.833	4.833	4.833	4.833	4.833	4.833	4.833	58.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.925	0.000	0.000	0.925	0.000	0.000	0.925	0.000	0.000	0.925	3.700
Environmental Remediation	0.000	0.000	1.000	0.000	0.000	1.000	0.000	0.000	1.000	0.000	0.000	1.000	4.000
Total Cash Conversion Adjustments	\$21.539	\$23.748	\$23.169	\$23.860	\$14.506	\$34.578	\$26.052	\$19.461	\$29.265	\$29.999	\$14.727	(\$7.128)	\$253.776

MTA METRO-NORTH RAILROAD
February Financial Plan - 2018 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Expenses
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<i>Non-Reimbursable Overtime</i>													
Scheduled Service	\$3.607	\$3.153	\$3.136	\$2.481	\$3.116	\$2.780	\$3.249	\$2.799	\$3.149	\$2.513	\$3.266	\$4.164	\$37.412
Unscheduled Service	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Programmatic/Routine Maintenance	2.151	2.598	3.032	2.630	2.931	2.908	2.902	3.736	2.997	3.193	3.104	2.492	34.673
Unscheduled Maintenance	0.030	0.043	0.038	0.031	0.208	0.111	0.033	0.038	0.033	0.029	0.035	0.035	0.663
Vacancy/Absentee Coverage	1.094	1.421	1.650	1.476	1.498	1.577	1.586	1.866	1.442	1.250	1.588	1.805	18.252
Weather Emergencies	1.707	0.905	0.316	0.161	0.018	0.041	0.291	0.089	0.237	0.044	0.111	0.751	4.673
Safety/Security/Law Enforcement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.000	0.000	(0.002)	0.000	0.004	0.000	0.003	0.000	0.002	0.005	0.000	0.000	0.013
<i>NON-REIMBURSABLE OVERTIME</i>	\$8.588	\$8.119	\$8.170	\$6.780	\$7.775	\$7.417	\$8.063	\$8.529	\$7.860	\$7.034	\$8.104	\$9.246	\$95.686
<i>REIMBURSABLE OVERTIME</i>	\$1.707	\$1.603	\$2.028	\$2.418	\$2.621	\$2.422	\$2.473	\$2.515	\$2.168	\$2.498	\$2.043	\$0.953	\$25.449
TOTAL OVERTIME	\$10.295	\$9.723	\$10.198	\$9.198	\$10.396	\$9.839	\$10.536	\$11.044	\$10.027	\$9.532	\$10.146	\$10.199	\$121.135

MTA METRO-NORTH RAILROAD
February Financial Plan - 2018 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
RIDERSHIP													
<i>Harlem Line Ridership - Commutation</i>	1.343	1.271	1.538	1.341	1.466	1.488	1.302	1.407	1.348	1.487	1.356	1.302	16.649
<i>Harlem Line Ridership - Non-Commutation</i>	<u>0.867</u>	<u>0.786</u>	<u>0.883</u>	<u>0.934</u>	<u>0.964</u>	<u>1.007</u>	<u>1.011</u>	<u>0.991</u>	<u>0.976</u>	<u>1.013</u>	<u>1.009</u>	<u>1.068</u>	<u>11.510</u>
Total Harlem Line	2.210	2.056	2.421	2.276	2.430	2.495	2.313	2.398	2.323	2.500	2.365	2.370	28.159
<i>Hudson Line Ridership - Commutation</i>	0.816	0.774	0.937	0.817	0.894	0.894	0.780	0.866	0.821	0.899	0.828	0.793	10.117
<i>Hudson Line Ridership - Non-Commutation</i>	<u>0.492</u>	<u>0.454</u>	<u>0.490</u>	<u>0.570</u>	<u>0.586</u>	<u>0.622</u>	<u>0.665</u>	<u>0.638</u>	<u>0.598</u>	<u>0.633</u>	<u>0.612</u>	<u>0.634</u>	<u>6.994</u>
Total Hudson Line	1.308	1.228	1.427	1.387	1.479	1.516	1.445	1.504	1.418	1.532	1.440	1.427	17.111
<i>New Haven Line Ridership - Commutation</i>	1.836	1.721	2.076	1.820	1.988	2.023	1.760	1.920	1.842	2.032	1.845	1.734	22.596
<i>New Haven Line Ridership - Non-Commutation</i>	<u>1.320</u>	<u>1.190</u>	<u>1.317</u>	<u>1.460</u>	<u>1.491</u>	<u>1.592</u>	<u>1.638</u>	<u>1.599</u>	<u>1.481</u>	<u>1.515</u>	<u>1.558</u>	<u>1.693</u>	<u>17.857</u>
Total New Haven Line	3.156	2.912	3.393	3.280	3.480	3.615	3.398	3.519	3.323	3.547	3.403	3.427	40.453
Total Commutation (East of Hudson)	3.994	3.766	4.551	3.979	4.348	4.405	3.842	4.192	4.010	4.418	4.029	3.829	49.363
Total Non-Commutation (East of Hudson)	<u>2.680</u>	<u>2.430</u>	<u>2.690</u>	<u>2.964</u>	<u>3.041</u>	<u>3.222</u>	<u>3.315</u>	<u>3.229</u>	<u>3.054</u>	<u>3.161</u>	<u>3.179</u>	<u>3.395</u>	<u>36.360</u>
Total East of Hudson Ridership	6.674	6.196	7.241	6.943	7.389	7.627	7.157	7.421	7.065	7.579	7.208	7.224	85.723
West of Hudson Ridership	0.130	0.121	0.147	0.130	0.142	0.145	0.135	0.149	0.135	0.120	0.126	0.127	1.608
Total Ridership	6.805	6.317	7.388	7.074	7.531	7.772	7.291	7.570	7.200	7.699	7.334	7.351	87.331

FAREBOX REVENUE

<i>Harlem Line Revenue - Commutation</i>	8.968	8.918	9.101	9.240	9.354	9.615	9.109	8.848	9.286	9.397	9.334	8.921	110.090
<i>Harlem Line Revenue - Non Commutation</i>	<u>7.802</u>	<u>6.972</u>	<u>8.028</u>	<u>8.597</u>	<u>9.002</u>	<u>9.586</u>	<u>9.656</u>	<u>9.477</u>	<u>9.002</u>	<u>9.343</u>	<u>9.447</u>	<u>10.097</u>	<u>107.008</u>
Total Harlem Line Revenue	\$16.770	\$15.890	\$17.128	\$17.837	\$18.356	\$19.201	\$18.765	\$18.325	\$18.288	\$18.740	\$18.781	\$19.018	\$217.098
<i>Hudson Line Revenue - Commutation</i>	6.649	6.633	6.774	6.886	6.961	7.034	6.576	6.570	6.922	6.947	6.949	6.643	81.544
<i>Hudson Line Revenue - Non Commutation</i>	<u>5.430</u>	<u>4.999</u>	<u>5.529</u>	<u>6.442</u>	<u>6.639</u>	<u>6.967</u>	<u>7.563</u>	<u>7.198</u>	<u>6.756</u>	<u>7.340</u>	<u>7.065</u>	<u>7.333</u>	<u>79.261</u>
Total Hudson Line Revenue	\$12.079	\$11.632	\$12.303	\$13.328	\$13.600	\$14.001	\$14.139	\$13.768	\$13.678	\$14.287	\$14.015	\$13.976	\$160.805
<i>New Haven Line Revenue - Commutation</i>	13.523	13.346	13.559	13.496	13.693	14.070	13.299	13.048	13.768	13.949	13.809	13.521	163.081
<i>New Haven Line Revenue - Non Commutation</i>	<u>14.383</u>	<u>12.933</u>	<u>14.520</u>	<u>16.008</u>	<u>16.441</u>	<u>17.650</u>	<u>18.011</u>	<u>17.583</u>	<u>16.312</u>	<u>16.854</u>	<u>17.503</u>	<u>20.168</u>	<u>198.366</u>
Total New Haven Line Revenue	\$27.906	\$26.279	\$28.079	\$29.504	\$30.134	\$31.720	\$31.309	\$30.631	\$30.080	\$30.803	\$31.312	\$33.689	\$361.447
Total Commutation Revenue	\$29.139	\$28.897	\$29.434	\$29.622	\$30.008	\$30.720	\$28.983	\$28.466	\$29.975	\$30.293	\$30.093	\$29.085	\$354.715
Total Non-Commutation Revenue	<u>27.616</u>	<u>24.903</u>	<u>28.077</u>	<u>31.046</u>	<u>32.082</u>	<u>34.203</u>	<u>35.230</u>	<u>34.258</u>	<u>32.071</u>	<u>33.536</u>	<u>34.015</u>	<u>37.598</u>	<u>384.635</u>
Total East of Hudson Revenue	\$56.755	\$53.800	\$57.511	\$60.668	\$62.090	\$64.922	\$64.213	\$62.724	\$62.046	\$63.829	\$64.108	\$66.683	\$739.350
West of Hudson Revenue	\$1.145	\$1.085	\$1.189	\$1.163	\$1.249	\$1.287	\$1.341	\$1.304	\$1.254	\$1.067	\$1.178	\$1.194	\$14.456
Total Farebox Revenue	\$57.876	\$54.873	\$58.669	\$61.833	\$63.335	\$66.206	\$65.595	\$64.039	\$63.302	\$64.926	\$65.288	\$67.865	\$753.806

* Reflects East of Hudson Service

Notes: West of Hudson total ridership for both Pascack Valley and Port Jervis lines.

MTA METRO-NORTH RAILROAD
February Financial Plan - 2018 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function
Non-Reimbursable and Reimbursable

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
President	4	4	4	4	4	4	4	4	4	4	4	4
Labor Relations	17	18	18	18	18	20	20	20	20	20	20	20
Safety	56	57	58	58	58	58	58	58	58	58	58	58
Security	26	26	26	26	26	26	26	26	26	26	26	26
Office of the Executive VP	10	10	10	10	10	10	10	10	10	10	10	10
Corporate & Public Affairs	20	20	19	19	19	19	19	19	19	19	19	19
Customer Service	64	64	65	66	67	67	67	67	67	67	67	69
Legal	18	18	18	18	18	18	18	18	18	18	18	19
Claims	13	14	14	14	14	14	14	14	14	14	14	14
Environmental Compliance & Svce	7	8	8	8	8	8	8	8	8	8	8	8
VP Human Resources	53	53	53	53	53	53	53	53	53	52	52	52
Training	84	83	87	90	94	97	99	101	101	101	101	101
Employee Relations & Diversity	6	6	6	6	6	6	6	6	6	6	6	6
VP Planning	2	2	2	2	2	2	2	2	2	2	2	2
Operations Planning & Analysis	21	21	22	22	22	22	22	22	22	22	22	22
Capital Planning & Programming	17	17	18	18	18	18	18	18	18	18	18	18
Long Range Planning	8	8	8	8	8	8	8	8	8	8	8	8
VP Finance & Info Systems	7	7	7	9	9	9	9	9	9	9	9	9
Controller	83	83	83	84	84	84	84	84	84	84	83	82
Budget	23	23	23	23	23	23	23	23	23	23	23	23
Procurement & Material Management	37	38	38	38	38	38	38	38	38	38	38	39
Total Administration	576	580	587	594	599	604	606	608	608	607	606	609
Operations												
Operations Admin	74	74	74	74	74	74	74	74	74	74	74	74
Transportation	1,629	1,631	1,649	1,653	1,643	1,646	1,636	1,646	1,635	1,643	1,638	1,517
Customer Service	281	283	284	285	285	285	285	285	285	285	285	293
Metro-North West	38	38	38	38	38	38	38	38	38	38	38	46
Total Operations	2,021	2,025	2,044	2,049	2,039	2,042	2,032	2,042	2,031	2,039	2,034	1,930
Maintenance												
Maintenance of Equipment	1,655	1,665	1,663	1,679	1,675	1,685	1,693	1,694	1,697	1,697	1,692	1,764
Maintenance of Way	2,226	2,224	2,265	2,274	2,286	2,322	2,338	2,332	2,366	2,361	2,355	2,433
Procurement & Material Mgmt	126	128	133	134	134	134	134	134	134	134	134	134
Total Maintenance	4,006	4,016	4,060	4,086	4,094	4,140	4,164	4,159	4,196	4,191	4,180	4,331
Engineering/Capital												
Construction Management	42	42	43	43	43	44	44	44	44	44	44	44
Engineering & Design	78	83	91	91	91	93	93	92	92	92	92	92
Total Engineering/Capital	120	125	134	134	134	137	137	136	136	136	136	136
Total Positions	6,723	6,746	6,825	6,863	6,866	6,923	6,939	6,945	6,971	6,973	6,956	7,006
<i>Non-Reimbursable</i>	6,117	6,101	6,128	6,052	6,022	6,065	6,090	6,115	6,175	6,179	6,231	6,255
<i>Reimbursable</i>	607	645	697	811	845	859	849	830	796	794	725	751
<i>Total Full-Time</i>	6,722	6,745	6,824	6,862	6,865	6,922	6,938	6,944	6,970	6,972	6,955	7,005
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1	1	1	1	1	1	1	1

MTA METRO-NORTH RAILROAD
February Financial Plan - 2018 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	199	199	200	200	201	202	202	203	203	203	203	207
Professional/Technical/Clerical	377	381	387	394	398	402	404	405	405	404	403	402
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	576	580	587	594	599	604	606	608	608	607	606	609
Operations												
Managers/Supervisors	259	261	269	264	264	262	262	259	258	258	257	218
Professional/Technical/Clerical	183	185	186	187	187	187	187	187	187	187	187	215
Operational Hourlies	1,580	1,580	1,590	1,599	1,589	1,594	1,584	1,597	1,587	1,595	1,591	1,497
Total Operations Headcount	2,021	2,025	2,044	2,049	2,039	2,042	2,032	2,042	2,031	2,039	2,034	1,930
Maintenance												
Managers/Supervisors	606	604	604	609	609	613	614	614	612	609	607	681
Professional/Technical/Clerical	539	542	552	558	560	566	567	567	566	566	568	583
Operational Hourlies	2,861	2,870	2,904	2,919	2,925	2,961	2,983	2,978	3,018	3,016	3,005	3,067
Total Maintenance Headcount	4,006	4,016	4,060	4,086	4,094	4,140	4,164	4,159	4,196	4,191	4,180	4,331
Engineering / Capital												
Managers/Supervisors	48	48	48	48	48	48	48	47	47	47	47	47
Professional/Technical/Clerical	72	77	86	86	86	89	89	89	89	89	89	89
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	120	125	134	134	134	137	137	136	136	136	136	136
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0											
Total Positions												
Managers/Supervisors	1,111	1,111	1,120	1,120	1,121	1,124	1,125	1,122	1,119	1,116	1,113	1,153
Professional, Technical, Clerical	1,171	1,185	1,211	1,225	1,231	1,244	1,247	1,248	1,247	1,246	1,247	1,289
Operational Hourlies	4,441	4,450	4,494	4,518	4,514	4,555	4,567	4,575	4,605	4,611	4,596	4,564
Total Positions	6,723	6,746	6,825	6,863	6,866	6,923	6,939	6,945	6,971	6,973	6,956	7,006

**MTA Headquarters
and
Inspector General**

**MTA HEADQUARTERS
FEBRUARY FINANCIAL PLAN FOR 2018-2021
2017 FINAL ESTIMATE AND 2018 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Headquarters' 2017 Final Estimate, 2018 Adopted Budget and the Financial Plan for 2018-2021. The MTA Headquarters Adopted Budget does not include MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2017.

MTA Headquarters' technical adjustment is presented on the Reconciliation to the November Financial Plan schedules and described below:

- Transfer of non-labor costs relating to the management of mobile technology from MTA New York City Transit to MTA Information Technology. Increase of approximately \$0.9 million annually.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount data based on the 2018 Adopted Budget in order to report actual results on a monthly basis to the Board.

MTA HEADQUARTERS
February Financial Plan 2018 - 2021
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	2,987	(\$787.741)	2,991	(\$822.727)	3,014	(\$806.889)	3,068	(\$832.274)	3,078	(\$837.699)
<i>Technical Adjustments:</i>										
NYCT Non-Labor wireless devices to MTA IT	-	\$0.000	-	(\$0.853)	-	(\$0.873)	-	(\$0.897)	-	(\$0.921)
Sub-Total Technical Adjustments	-	\$0.000	-	(\$0.853)	-	(\$0.873)	-	(\$0.897)	-	(\$0.921)
<i>MTA Plan Adjustments:</i>										
None										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2018 February Financial Plan: Net Surplus/(Deficit)	2,987	(\$787.741)	2,991	(\$823.580)	3,014	(\$807.762)	3,068	(\$833.171)	3,078	(\$838.620)

MTA HEADQUARTERS
February Financial Plan 2018 - 2021
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	139	\$0.000	139	\$0.000	139	\$0.000	139	\$0.000	139	\$0.000
<i>Technical Adjustments:</i>										
None										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
None										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2018 February Financial Plan: Net Surplus/(Deficit)	139	\$0.000	139	\$0.000	139	\$0.000	139	\$0.000	139	\$0.000

MTA HEADQUARTERS
February Financial Plan 2018 - 2021
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	3,126	(\$554.632)	3,130	(\$659.996)	3,153	(\$458.617)	3,207	(\$580.166)	3,217	(\$597.300)
<i>Technical Adjustments:</i>										
NYCT Non-Labor wireless devices to MTA IT	-	\$0.000	-	(\$0.853)	-	(\$0.873)	-	(\$0.897)	-	(\$0.921)
Sub-Total Technical Adjustments	0	\$0.000	0	(\$0.853)	0	(\$0.873)	0	(\$0.897)	0	(\$0.921)
<i>MTA Plan Adjustments:</i>										
None										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2018 February Financial Plan: Net Surplus/(Deficit)	3,126	(\$554.632)	3,130	(\$660.849)	3,153	(\$459.490)	3,207	(\$581.063)	3,217	(\$598.220)

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MTA HEADQUARTERS
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	47.627	47.584	50.007	52.007	54.088
Advertising	0.000	0.000	0.000	0.000	0.000
Other	<u>6.372</u>	<u>11.271</u>	<u>5.444</u>	<u>5.576</u>	<u>5.743</u>
Other Operating Revenue	53.999	58.854	55.451	57.584	59.831
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$53.999	\$58.854	\$55.451	\$57.584	\$59.831
Operating Expense					
<u>Labor:</u>					
Payroll	\$275.460	\$288.019	\$296.158	\$305.222	\$311.899
Overtime	17.348	13.107	13.334	13.435	10.556
Health and Welfare	53.129	62.553	66.046	69.625	72.719
OPEB Current Payments	13.073	14.263	14.576	15.276	16.009
Pension	69.701	75.695	78.456	80.793	81.964
Other Fringe Benefits	29.039	30.219	31.197	32.550	33.639
Reimbursable Overhead	(85.889)	(58.898)	(54.614)	(55.584)	(56.601)
Total Labor Expenses	\$371.860	\$424.958	\$445.152	\$461.317	\$470.184
<u>Non-Labor:</u>					
Electric Power	\$6.399	\$7.837	\$7.607	\$7.968	\$8.308
Fuel	1.165	1.151	1.112	1.398	1.576
Insurance	4.791	4.948	2.171	2.313	2.526
Claims	1.651	2.463	2.475	2.419	2.356
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	73.215	77.888	77.918	81.420	83.374
Professional Services Contracts	216.482	181.036	138.315	138.730	137.006
Materials and Supplies	0.065	0.998	0.341	0.352	0.360
<i>Other Business Expenses</i>					
MTA Internal Subsidy	15.662	12.316	12.316	12.316	12.316
Other	<u>7.584</u>	<u>9.534</u>	<u>9.058</u>	<u>10.162</u>	<u>10.670</u>
Other Business Expenses	23.246	21.850	21.374	22.478	22.986
Total Non-Labor Expenses	\$327.014	\$298.170	\$251.312	\$257.079	\$258.493
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$698.874	\$723.128	\$696.464	\$718.396	\$728.677
Depreciation	\$52.027	\$59.526	\$65.210	\$67.746	\$65.442
OPEB Liability Adjustment	86.539	94.414	96.492	101.123	105.977
GASB 68 Pension Expense Adjustment	4.300	5.367	5.048	3.490	(1.646)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$841.741	\$882.435	\$863.213	\$890.755	\$898.450
Net Surplus/(Deficit)	(\$787.741)	(\$823.580)	(\$807.762)	(\$833.171)	(\$838.620)

MTA HEADQUARTERS
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	121.900	117.285	113.247	109.025	105.095
Total Revenues	\$121.900	\$117.285	\$113.247	\$109.025	\$105.095
Operating Expense					
<u>Labor:</u>					
Payroll	\$5.066	\$6.238	\$6.341	\$6.449	\$6.555
Overtime	6.531	2.858	2.815	2.771	2.727
Health and Welfare	0.862	1.281	1.313	1.374	1.438
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.696	0.817	0.853	0.887	0.922
Other Fringe Benefits	0.436	0.634	0.652	0.671	0.690
Reimbursable Overhead	85.889	58.898	54.614	55.584	56.601
Total Labor Expenses	\$99.481	\$70.727	\$66.588	\$67.736	\$68.934
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.013	0.021	0.021	0.022	0.022
Professional Services Contracts	22.334	46.410	46.509	41.135	36.003
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
<u>Other Business Expenses</u>					
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000
Other	0.072	0.127	0.129	0.133	0.136
Other Business Expenses	0.072	0.127	0.129	0.133	0.136
Total Non-Labor Expenses	\$22.419	\$46.557	\$46.659	\$41.290	\$36.162
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$121.900	\$117.285	\$113.247	\$109.025	\$105.095
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA HEADQUARTERS
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i><u>Other Operating Revenue:</u></i>					
Rental Income	47.627	47.584	50.007	52.007	54.088
Advertising	0.000	0.000	0.000	0.000	0.000
Other	<u>6.372</u>	<u>11.271</u>	<u>5.444</u>	<u>5.576</u>	<u>5.743</u>
Other Operating Revenue	53.999	58.854	55.451	57.584	59.831
Capital and Other Reimbursements	121.900	117.285	113.247	109.025	105.095
Total Revenues	\$175.899	\$176.139	\$168.697	\$166.609	\$164.926
Operating Expense					
<i><u>Labor:</u></i>					
Payroll	\$280.526	\$294.258	\$302.498	\$311.671	\$318.455
Overtime	23.879	15.965	16.149	16.207	13.283
Health and Welfare	53.991	63.834	67.359	70.999	74.157
OPEB Current Payments	13.073	14.263	14.576	15.276	16.009
Pension	70.397	76.512	79.309	81.679	82.886
Other Fringe Benefits	29.476	30.853	31.849	33.220	34.329
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$471.341	\$495.685	\$511.740	\$529.053	\$539.118
<i><u>Non-Labor:</u></i>					
Electric Power	\$6.399	\$7.837	\$7.607	\$7.968	\$8.308
Fuel	1.165	1.151	1.112	1.398	1.576
Insurance	4.791	4.948	2.171	2.313	2.526
Claims	1.651	2.463	2.475	2.419	2.356
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	73.228	77.909	77.939	81.442	83.396
Professional Services Contracts	238.816	227.446	184.823	179.865	173.009
Materials and Supplies	0.065	0.998	0.341	0.352	0.360
<i><u>Other Business Expenses</u></i>					
MTA Internal Subsidy	15.662	12.316	12.316	12.316	12.316
Other	<u>7.656</u>	<u>9.661</u>	<u>9.187</u>	<u>10.295</u>	<u>10.806</u>
Other Business Expenses	23.318	21.977	21.503	22.611	23.122
Total Non-Labor Expenses	\$349.433	\$344.728	\$297.971	\$298.368	\$294.654
<i><u>Other Expense Adjustments:</u></i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$820.774	\$840.412	\$809.711	\$827.421	\$833.772
Depreciation	\$52.027	\$59.526	\$65.210	\$67.746	\$65.442
OPEB Liability Adjustment	86.539	94.414	96.492	101.123	105.977
GASB 68 Pension Expense Adjustment	4.300	5.367	5.048	3.490	(1.646)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$963.640	\$999.719	\$976.460	\$999.780	\$1,003.546
Net Surplus/(Deficit)	(\$787.741)	(\$823.580)	(\$807.762)	(\$833.171)	(\$838.620)

MTA HEADQUARTERS
February Financial Plan 2018 - 2021
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	48.284	47.584	50.007	52.007	54.088
Advertising Revenue	148.634	125.268	128.805	132.278	135.763
Other Revenue	5.923	11.271	110.946	25.067	5.743
Other Operating Revenue	202.841	184.122	289.758	209.352	195.594
Capital and Other Reimbursements	121.900	117.285	113.247	109.025	105.095
Total Receipts	\$324.741	\$301.407	\$403.004	\$318.378	\$300.689
Expenditures					
<i>Labor:</i>					
Payroll	\$271.228	\$287.758	\$295.998	\$305.171	\$311.955
Overtime	23.879	15.965	16.149	16.207	13.283
Health and Welfare	52.967	63.834	67.359	70.999	74.157
OPEB Current Payments	13.073	14.263	14.576	15.276	16.009
Pension	68.395	72.801	76.021	78.404	80.010
Other Fringe Benefits	28.904	30.853	31.849	33.220	34.329
Contribution to GASB Fund	0.000	0.238	0.301	0.441	0.587
Reimbursable Overhead	0.001	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$458.446	\$485.712	\$502.253	\$519.719	\$530.329
<i>Non-Labor:</i>					
Electric Power	\$7.551	\$7.837	\$7.607	\$7.968	\$8.308
Fuel	1.182	1.151	1.112	1.398	1.576
Insurance	5.084	4.923	2.144	2.284	2.494
Claims	1.652	2.463	2.475	2.419	2.356
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	73.897	76.452	74.939	78.342	80.296
Professional Services Contracts	242.819	228.155	178.923	174.265	167.809
Materials and Supplies	0.065	0.998	0.341	0.352	0.360
<i>Other Business Expenses:</i>					
MTA Internal Subsidy	15.662	12.316	12.316	12.316	12.316
Other	14.672	13.895	12.865	9.715	10.226
Other Business Expenses	30.334	26.211	25.181	22.031	22.542
Total Non-Labor Expenditures	\$362.583	\$348.189	\$292.722	\$289.059	\$285.742
<i>Other Expenditure Adjustments:</i>					
Operating Capital	58.344	128.356	67.520	90.662	82.838
Total Other Expenditure Adjustments	\$58.344	\$128.356	\$67.520	\$90.662	\$82.838
Total Expenditures	\$879.373	\$962.256	\$862.495	\$899.441	\$898.909
Net Cash Balance	(\$554.632)	(\$660.849)	(\$459.490)	(\$581.063)	(\$598.220)

MTA HEADQUARTERS
February Financial Plan 2018 - 2021
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Rent and Utilities</i>	<i>0.657</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
<i>Advertising</i>	<i>148.634</i>	<i>125.268</i>	<i>128.805</i>	<i>132.278</i>	<i>135.763</i>
<i>Other Revenue</i>	<i>(0.449)</i>	<i>0.000</i>	<i>105.502</i>	<i>19.490</i>	<i>0.000</i>
Other Operating Revenue	148.842	125.268	234.307	151.768	135.763
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$148.842	\$125.268	\$234.307	\$151.768	\$135.763
Expenditures					
<u>Labor:</u>					
Payroll	\$9.298	\$6.500	\$6.500	\$6.500	\$6.500
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.024	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.002	3.711	3.288	3.275	2.876
Other Fringe Benefits	0.572	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	(0.238)	(0.301)	(0.441)	(0.587)
Reimbursable Overhead	(0.001)	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$12.895	\$9.973	\$9.487	\$9.334	\$8.789
<u>Non-Labor:</u>					
Electric Power	(\$1.151)	0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.017)	0.000	0.000	0.000	0.000
Insurance	(0.293)	0.025	0.027	0.029	0.032
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(0.669)	1.457	3.000	3.100	3.100
Professional Services Contracts	(4.003)	(0.709)	5.900	5.600	5.200
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
<u>Other Business Expenses</u>					
<i>MTA Internal Subsidy</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
<i>Other Business Expenses</i>	<i>(7.016)</i>	<i>(4.234)</i>	<i>(3.678)</i>	<i>0.580</i>	<i>0.580</i>
Total Other Business Expenses	(7.016)	(4.234)	(3.678)	0.580	0.580
Total Non-Labor Expenditures	(\$13.150)	(\$3.461)	\$5.249	\$9.309	\$8.912
<u>Other Expenditure Adjustments:</u>					
Operating Capital	(58.344)	(128.356)	(67.520)	(90.662)	(82.838)
Total Other Expenditure Adjustments	(\$58.344)	(\$128.356)	(\$67.520)	(\$90.662)	(\$82.838)
Total Expenditures	(\$58.599)	(\$121.844)	(\$52.784)	(\$72.019)	(\$65.137)
Total Cash Conversion Adjustments before Depreciation	\$90.243	\$3.424	\$181.523	\$79.749	\$70.626
Depreciation	\$52.027	\$59.526	\$65.210	\$67.746	\$65.442
OPEB Liability Adjustment	86.539	94.414	96.492	101.123	105.977
GASB 68 Pension Expense Adjustment	4.300	5.367	5.048	3.490	(1.646)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$233.109	\$162.731	\$348.272	\$252.108	\$240.399

MTA HEADQUARTERS
2018 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Hours and Expenses
(\$ in millions)

	Total		
	Hours	\$	%
<i>NON-REIMBURSABLE OVERTIME</i>			
Scheduled Service	0	\$0.000	0.0%
Unscheduled Service	0	0.000	0.0%
Programmatic/Routine Maintenance	0	0.000	0.0%
Unscheduled Maintenance	0	0.000	0.0%
Vacancy/Absentee Coverage	62,858	3.363	25.7%
Weather Emergencies	0	0.000	0.0%
Safety/Security/Law Enforcement	111,303	5.955	45.4%
Other	84,170	3.789	28.9%
Subtotal	258,331	\$13.107	100.0%
<i>REIMBURSABLE OVERTIME</i>	53,419	\$2.858	
TOTAL OVERTIME	311,749	\$15.965	

MTA HEADQUARTERS
February Financial Plan 2018 - 2021
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	2017 Final Estimate	2018 Adopted Budget	2019	2020	2021
MTA HQ, Policy & Oversight					
Office of Chairman	4	4	4	4	4
Govt Affairs & Community Relat	1	1	1	1	1
Agency Operations & Initiative	1	1	1	1	1
Chief Safety Officer	12	12	12	12	12
Office of Counselor to the Chairman	2	2	2	2	2
Office of Chief of Staff	7	7	7	7	7
Federal Affairs	1	1	1	1	1
Intergovernmental Relations	5	5	5	5	5
Spec. Project Develop/Planning	8	8	8	8	8
Corporate Account	2	2	2	2	2
Human Resources	34	34	34	34	34
PCAC	5	5	5	5	5
Chief Operating Officer					
Chief Operating Officer	4	4	3	3	3
New Fare Payment System	21	21	21	21	21
Chief Operating Officer	25	25	24	24	24
Labor Relations					
Office of Labor Relations	14	14	14	14	14
Labor Relations	14	14	14	14	14
General Counsel					
Office of Ded General Counsel	37	37	37	37	37
Record Management	2	2	2	2	2
General Counsel	39	39	39	39	39
Office of Diversity					
Office of Diversity	4	4	4	4	4
Office of Civil Rights	14	14	14	14	14
Office of Diversity	18	18	18	18	18
Corporate & Internal Communications					
Office of DED Corp. Affairs and Comm.	2	2	2	2	2
Marketing	10	10	10	10	10
Corporate & Internal Communications	12	12	12	12	12
Chief Financial Officer					
Office of Chief Financial Officer	5	5	5	5	5
Comptroller's Office	23	23	23	23	23
Management & Budget	23	23	23	23	23
Strategic Initiatives	9	9	9	9	9
Chief Financial Officer	60	60	60	60	60
Capital Programs					
Environmental, Sustainability & Compliance	6	6	6	6	6
Capital Programs	6	6	6	6	6
Total MTA HQ, Policy & Oversight	256	256	255	255	255

MTA HEADQUARTERS
February Financial Plan 2018 - 2021
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	2017 Final Estimate	2018 Adopted Budget	2019	2020	2021
MTA Consolidated Functions					
External Communication	15	15	15	15	15
Audit	86	86	86	86	86
Office of Diversity - MWDBE/ DBE Contract Int	15	15	15	15	15
Pensions	65	65	65	65	65
Occupational Health & Safety	30	30	30	30	30
Chief Operating Officer					
Procurement	104	104	104	104	104
Information Technology	1,131	1,135	1,139	1,139	1,133
Chief Operating Officer	1,235	1,239	1,243	1,243	1,237
General Counsel/Compliance					
Compliance	11	11	11	11	11
Chief Financial Officer					
Director of Finance	6	6	6	6	6
Treasury	18	18	18	18	18
Risk and Insurance Management	23	23	23	23	23
Real Estate	84	84	84	84	84
Chief Financial Officer	131	131	131	131	131
Capital Programs					
Office of Capital Programs	1	1	1	1	1
Construction Oversight	5	5	5	5	5
Federal Policy	0	0	0	0	0
Enterprise Asset Management	12	12	12	12	12
Capital Program Management	14	14	14	14	14
Capital Program Funding	13	13	13	13	13
Total Capital Programs	45	45	45	45	45
Corporate and Internal Communications					
Internal Communications	3	3	3	3	3
Arts for Transit	10	10	10	10	10
Transit Museum Operations	13	13	13	13	13
Retail Operations	5	5	5	5	5
Corporate and Internal Communications	31	31	31	31	31
Total MTA Consolidated Functions	1,664	1,668	1,672	1,672	1,666
Business Service Center	324	324	324	324	324
Total Administration Positions	2,244	2,248	2,251	2,251	2,245
Public Safety	882	882	902	956	972
Baseline Total Positions	3,126	3,130	3,153	3,207	3,217
<i>Non-Reimbursable</i>	2,987	2,991	3,014	3,068	3,078
<i>Reimbursable</i>	139	139	139	139	139
<i>Full-Time</i>	3,126	3,130	3,153	3,207	3,217
<i>Full-Time Equivalents</i>	-	-	-	-	-

MTA HEADQUARTERS
February Financial Plan 2018 - 2021
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
FUNCTION / OCCUPATIONAL GROUP					
Administration					
Managers/Supervisors	503	503	503	503	500
Professional/Technical/Clerical	1,741	1,745	1,748	1,748	1,745
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	2,244	2,248	2,251	2,251	2,245
Operations					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Operations Headcount	0	0	0	0	0
Maintenance					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Maintenance Headcount	0	0	0	0	0
Engineering / Capital					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	0	0	0	0	0
Public Safety					
Managers/Supervisors	177	177	177	191	191
Professional, Technical, Clerical	80	80	80	81	81
Operational Hourlies	625	625	645	684	700
Total Public Safety Headcount	882	882	902	956	972
Total Positions					
Managers/Supervisors	680	680	680	694	691
Professional, Technical, Clerical	1,821	1,825	1,828	1,829	1,826
Operational Hourlies	625	625	645	684	700
Total Positions	3,126	3,130	3,153	3,207	3,217

MTA HEADQUARTERS
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue</i>													
Rental Income	3.965	3.965	3.965	3.965	3.965	3.965	3.965	3.965	3.965	3.965	3.965	3.965	47.584
Advertising	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.698	0.448	0.448	0.448	1.154	1.860	1.860	1.860	1.154	0.448	0.448	0.448	11.271
Other Operating Revenue	4.663	4.413	4.413	4.413	5.119	5.825	5.825	5.825	5.119	4.413	4.413	4.413	58.854
Total Revenues	\$4.663	\$4.413	\$4.413	\$4.413	\$5.119	\$5.825	\$5.825	\$5.825	\$5.119	\$4.413	\$4.413	\$4.413	\$58.854
Operating Expenses													
Labor:													
Payroll	\$25.650	\$23.277	\$23.283	\$23.936	\$23.378	\$23.603	\$25.833	\$23.581	\$23.581	\$24.144	\$23.586	\$24.167	\$288.019
Overtime	1.121	1.048	1.019	1.032	1.098	1.093	1.154	1.127	1.028	1.022	1.181	1.184	13.107
Health and Welfare	5.220	5.210	5.210	5.210	5.210	5.210	5.222	5.212	5.212	5.212	5.212	5.212	62.553
OPEB Current Payments	0.000	0.000	3.582	0.000	0.000	3.582	0.000	0.000	3.582	0.000	0.000	3.518	14.263
Pension	3.404	3.404	11.997	3.414	3.412	12.089	3.433	3.436	12.116	3.437	3.437	12.116	75.695
Other Fringe Benefits	2.717	2.579	2.580	2.590	2.590	2.589	2.739	2.571	2.501	2.388	2.255	2.118	30.219
Reimbursable Overhead	(3.323)	(3.323)	(3.323)	(3.323)	(3.323)	(3.323)	(3.323)	(3.323)	(3.323)	(3.323)	(3.323)	(22.345)	(58.898)
Total Labor Expenses	\$34.789	\$32.196	\$44.347	\$32.859	\$32.366	\$44.843	\$35.058	\$32.604	\$44.697	\$32.881	\$32.348	\$25.970	\$424.958
Non-Labor:													
Electric Power	\$0.327	\$0.474	\$0.476	\$0.435	\$0.878	\$0.881	\$0.555	\$0.872	\$0.891	\$0.793	\$0.616	\$0.638	\$7.837
Fuel	0.037	0.027	0.024	0.031	0.127	0.132	0.127	0.127	0.127	0.127	0.127	0.135	1.151
Insurance	0.000	0.246	0.380	1.096	0.203	0.529	0.262	0.262	0.490	0.452	0.262	0.766	4.948
Claims	0.219	0.058	0.460	0.058	0.058	0.460	0.058	0.058	0.460	0.058	0.058	0.460	2.463
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.221	5.306	6.134	5.445	6.464	6.575	6.397	6.412	6.393	6.479	6.447	6.614	77.888
Professional Services Contracts	11.589	14.399	16.742	14.597	17.045	17.116	15.593	12.921	13.461	15.093	18.679	13.800	181.036
Materials and Supplies	0.019	0.009	0.032	0.085	0.020	0.055	0.020	0.024	0.091	0.589	0.027	0.028	0.998
<i>Other Business Expenses</i>													
MTA Internal Subsidy	5.300	0.016	0.000	7.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	12.316
Other	0.848	0.558	0.665	0.744	0.763	0.883	0.802	0.758	0.756	0.763	1.189	0.806	9.534
Other Business Expenses	6.148	0.574	0.665	7.744	0.763	0.883	0.802	0.758	0.756	0.763	1.189	0.806	21.850
Total Non-Labor Expenses	\$27.559	\$21.092	\$24.914	\$29.492	\$25.558	\$26.632	\$23.814	\$21.434	\$22.669	\$24.354	\$27.405	\$23.246	\$298.170
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$62.348	\$53.288	\$69.260	\$62.351	\$57.924	\$71.474	\$58.873	\$54.039	\$67.366	\$57.235	\$59.753	\$49.216	\$723.128
Depreciation	\$6.327	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$59.526
OPEB Liability Adjustment	7.868	7.868	7.868	7.868	7.868	7.868	7.868	7.868	7.868	7.868	7.868	7.868	94.414
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5.367	5.367
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$76.542	\$65.992	\$81.965	\$75.056	\$70.628	\$84.178	\$71.577	\$66.743	\$80.070	\$69.939	\$72.458	\$67.287	\$882.435
Net Surplus/(Deficit)	(\$71.880)	(\$61.579)	(\$77.552)	(\$70.643)	(\$65.509)	(\$78.353)	(\$65.751)	(\$60.917)	(\$74.951)	(\$65.526)	(\$68.045)	(\$62.874)	(\$823.580)

MTA HEADQUARTERS
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	9.282	9.950	9.658	9.898	9.821	9.806	9.809	9.827	9.811	9.805	9.820	9.800	117.285
Total Revenues	\$9.282	\$9.950	\$9.658	\$9.898	\$9.821	\$9.806	\$9.809	\$9.827	\$9.811	\$9.805	\$9.820	\$9.800	\$117.285
Operating Expenses													
Labor:													
Payroll	\$0.516	\$0.516	\$0.516	\$0.517	\$0.517	\$0.517	\$0.523	\$0.523	\$0.523	\$0.523	\$0.523	\$0.523	\$6.238
Overtime	0.238	0.238	0.238	0.238	0.238	0.238	0.238	0.238	0.238	0.238	0.238	0.238	2.858
Health and Welfare	0.107	0.107	0.107	0.107	0.107	0.107	0.107	0.107	0.107	0.107	0.107	0.107	1.281
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.068	0.068	0.068	0.068	0.068	0.068	0.068	0.069	0.069	0.069	0.069	0.069	0.817
Other Fringe Benefits	0.055	0.055	0.055	0.055	0.055	0.055	0.055	0.054	0.053	0.051	0.047	0.045	0.634
Reimbursable Overhead	4.908	4.908	4.908	4.908	4.908	4.908	4.908	4.908	4.908	4.908	4.908	4.908	58.898
Total Labor Expenses	\$5.891	\$5.891	\$5.891	\$5.893	\$5.893	\$5.893	\$5.900	\$5.899	\$5.898	\$5.896	\$5.892	\$5.890	\$70.727
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.021
Professional Services Contracts	3.389	4.057	3.761	3.980	3.914	3.896	3.896	3.914	3.896	3.896	3.914	3.897	46.410
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses													
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.001	0.002	0.006	0.025	0.011	0.014	0.011	0.011	0.014	0.011	0.011	0.011	0.127
Other Business Expenses	0.001	0.002	0.006	0.025	0.011	0.014	0.011	0.011	0.014	0.011	0.011	0.011	0.127
Total Non-Labor Expenses	\$3.391	\$4.058	\$3.767	\$4.005	\$3.928	\$3.913	\$3.909	\$3.928	\$3.913	\$3.909	\$3.928	\$3.910	\$46.557
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$9.282	\$9.950	\$9.658	\$9.898	\$9.821	\$9.806	\$9.809	\$9.827	\$9.811	\$9.805	\$9.820	\$9.800	\$117.285
Net Surplus/(Deficit)	\$0.000												

MTA HEADQUARTERS
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue</i>													
Rental Income	3.965	3.965	3.965	3.965	3.965	3.965	3.965	3.965	3.965	3.965	3.965	3.965	47.584
Advertising	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.698	0.448	0.448	0.448	1.154	1.860	1.860	1.860	1.154	0.448	0.448	0.448	11.271
Other Operating Revenue	4.663	4.413	4.413	4.413	5.119	5.825	5.825	5.825	5.119	4.413	4.413	4.413	58.854
Capital and Other Reimbursements	9.282	9.950	9.658	9.898	9.821	9.806	9.809	9.827	9.811	9.805	9.820	9.800	117.285
Total Revenues	\$13.945	\$14.362	\$14.071	\$14.311	\$14.940	\$15.631	\$15.634	\$15.652	\$14.930	\$14.218	\$14.232	\$14.213	\$176.139
Operating Expenses													
Labor:													
Payroll	\$26.165	\$23.793	\$23.799	\$24.453	\$23.895	\$24.120	\$26.356	\$24.104	\$24.104	\$24.667	\$24.109	\$24.690	\$294.258
Overtime	1.359	1.287	1.257	1.270	1.336	1.331	1.392	1.365	1.266	1.260	1.419	1.422	15.965
Health and Welfare	5.326	5.316	5.316	5.317	5.317	5.317	5.329	5.319	5.319	5.319	5.319	5.319	63.834
OPEB Current Payments	0.000	0.000	3.582	0.000	0.000	3.582	0.000	0.000	3.582	0.000	0.000	3.518	14.263
Pension	3.472	3.472	12.064	3.482	3.480	12.156	3.501	3.504	12.185	3.506	3.506	12.185	76.512
Other Fringe Benefits	2.772	2.634	2.635	2.645	2.646	2.645	2.794	2.625	2.554	2.439	2.302	2.163	30.853
Reimbursable Overhead	1.585	1.585	1.585	1.585	1.585	1.585	1.585	1.585	1.585	1.585	1.585	(17.437)	0.000
Total Labor Expenses	\$40.680	\$38.087	\$50.238	\$38.752	\$38.259	\$50.736	\$40.958	\$38.503	\$50.595	\$38.776	\$38.240	\$31.860	\$495.685
Non-Labor:													
Electric Power	\$0.327	\$0.474	\$0.476	\$0.435	\$0.878	\$0.881	\$0.555	\$0.872	\$0.891	\$0.793	\$0.616	\$0.638	\$7.837
Fuel	0.037	0.027	0.024	0.031	0.127	0.132	0.127	0.127	0.127	0.127	0.127	0.135	1.151
Insurance	0.000	0.246	0.380	1.096	0.203	0.529	0.262	0.262	0.490	0.452	0.262	0.766	4.948
Claims	0.219	0.058	0.460	0.058	0.058	0.460	0.058	0.058	0.460	0.058	0.058	0.460	2.463
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.221	5.306	6.134	5.445	6.467	6.578	6.400	6.415	6.395	6.482	6.450	6.616	77.909
Professional Services Contracts	14.978	18.456	20.504	18.577	20.959	21.012	19.488	16.835	17.357	18.988	22.594	17.697	227.446
Materials and Supplies	0.019	0.009	0.032	0.085	0.020	0.055	0.020	0.024	0.091	0.589	0.027	0.028	0.998
<i>Other Business Expenses</i>													
MTA Internal Subsidy	5.300	0.016	0.000	7.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	12.316
Other	0.849	0.559	0.670	0.769	0.774	0.897	0.813	0.769	0.770	0.774	1.199	0.817	9.661
Other Business Expenses	6.149	0.575	0.670	7.769	0.774	0.897	0.813	0.769	0.770	0.774	1.199	0.817	21.977
Total Non-Labor Expenses	\$30.950	\$25.151	\$28.680	\$33.497	\$29.486	\$30.544	\$27.724	\$25.362	\$26.582	\$28.264	\$31.333	\$27.156	\$344.728
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$71.630	\$63.238	\$78.919	\$72.249	\$67.744	\$81.280	\$68.681	\$63.865	\$77.177	\$67.040	\$69.573	\$59.016	\$840.412
Depreciation	\$6.327	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$59.526
OPEB Liability Adjustment	7.868	7.868	7.868	7.868	7.868	7.868	7.868	7.868	7.868	7.868	7.868	7.868	94.414
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5.367	5.367
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$85.824	\$75.942	\$91.623	\$84.953	\$80.449	\$93.984	\$81.386	\$76.569	\$89.881	\$79.744	\$82.277	\$77.087	\$999.719
Net Surplus/(Deficit)	(\$71.880)	(\$61.579)	(\$77.552)	(\$70.643)	(\$65.509)	(\$78.353)	(\$65.751)	(\$60.917)	(\$74.951)	(\$65.526)	(\$68.045)	(\$62.874)	(\$823.580)

MTA HEADQUARTERS
February Financial Plan - 2018 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>													
Rental Income	3.965	3.965	3.965	3.965	3.965	3.965	3.965	3.965	3.965	3.965	3.965	3.965	47.584
Advertising Revenue	10.439	10.439	10.439	10.439	10.439	10.439	10.439	10.439	10.439	10.439	10.439	10.439	125.268
Other	0.698	0.448	0.448	0.448	1.154	1.860	1.860	1.860	1.154	0.448	0.448	0.448	11.271
Other Operating Revenue	15.102	14.852	14.852	14.852	15.558	16.264	16.264	16.264	15.558	14.852	14.852	14.852	184.122
Capital and Other Reimbursements	9.282	9.950	9.658	9.898	9.821	9.806	9.809	9.827	9.811	9.805	9.820	9.800	117.285
Total Receipts	\$24.384	\$24.801	\$24.510	\$24.750	\$25.379	\$26.070	\$26.073	\$26.091	\$25.369	\$24.657	\$24.671	\$24.652	\$301.407
Expenditures													
<i>Labor:</i>													
Payroll	\$26.165	\$23.793	\$18.841	\$24.453	\$23.895	\$22.412	\$23.106	\$27.935	\$25.397	\$24.667	\$24.109	\$22.983	\$287.758
Overtime	1.359	1.287	1.257	1.270	1.336	1.331	1.392	1.365	1.266	1.260	1.419	1.422	15.965
Health and Welfare	5.326	5.316	5.316	5.317	5.317	5.317	5.329	5.319	5.319	5.319	5.319	5.319	63.834
OPEB Current Payments	0.000	0.000	3.582	0.000	0.000	3.582	0.000	0.000	3.582	0.000	0.000	3.518	14.263
Pension	5.102	7.800	2.534	5.059	6.370	3.413	4.849	4.844	2.547	4.840	5.738	19.706	72.801
Other Fringe Benefits	2.772	2.634	2.635	2.645	2.646	2.645	2.794	2.625	2.554	2.439	2.302	2.163	30.853
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.238	0.238
Reimbursable Overhead	1.585	1.585	1.585	1.585	1.585	1.585	1.585	1.585	1.585	1.585	1.585	(17.437)	0.000
Total Labor Expenditures	\$42.310	\$42.415	\$35.750	\$40.329	\$41.148	\$40.285	\$39.056	\$43.674	\$42.250	\$40.111	\$40.473	\$37.912	\$485.712
<i>Non-Labor:</i>													
Electric Power	\$0.327	\$0.474	\$0.476	\$0.435	\$0.878	\$0.881	\$0.555	\$0.872	\$0.891	\$0.793	\$0.616	\$0.638	\$7.837
Fuel	0.037	0.027	0.024	0.031	0.127	0.132	0.127	0.127	0.127	0.127	0.127	0.135	1.151
Insurance	0.000	0.246	0.380	1.096	0.203	0.529	0.262	0.262	0.490	0.452	0.262	0.741	4.923
Claims	0.219	0.058	0.460	0.058	0.058	0.460	0.058	0.058	0.460	0.058	0.058	0.460	2.463
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	6.264	5.806	6.634	5.612	6.634	6.744	6.400	6.415	6.395	6.482	6.450	6.616	76.452
Professional Services Contracts	8.687	19.956	22.004	19.911	22.292	22.345	19.488	16.835	17.357	18.988	22.594	17.697	228.155
Materials and Supplies	0.014	0.004	0.027	0.079	0.022	0.057	0.022	0.026	0.093	0.592	0.030	0.031	0.998
<i>Other Business Expenses</i>													
MTA Internal Subsidy	5.300	0.016	0.000	7.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	12.316
Other	1.202	0.912	1.023	1.121	1.127	1.250	1.166	1.122	1.123	1.127	1.552	1.169	13.895
Other Business Expenses	6.502	0.928	1.023	8.121	1.127	1.250	1.166	1.122	1.123	1.127	1.552	1.169	26.211
Total Non-Labor Expenditures	\$22.050	\$27.498	\$31.028	\$35.344	\$31.341	\$32.400	\$28.079	\$25.717	\$26.938	\$28.619	\$31.688	\$27.487	\$348.189
<i>Other Expenditure Adjustments:</i>													
Operating Capital	6.261	6.261	9.392	9.392	9.392	12.523	12.523	12.523	12.523	12.523	15.653	9.392	128.356
Total Other Expenditure Adjustments	\$6.261	\$6.261	\$9.392	\$9.392	\$9.392	\$12.523	\$12.523	\$12.523	\$12.523	\$12.523	\$15.653	\$9.392	\$128.356
Total Expenditures	\$70.621	\$76.174	\$76.170	\$85.065	\$81.882	\$85.207	\$79.657	\$81.914	\$81.710	\$81.252	\$87.814	\$74.790	\$962.256
Net Cash Balance	(\$46.237)	(\$51.373)	(\$51.660)	(\$60.315)	(\$56.503)	(\$59.137)	(\$53.584)	(\$55.823)	(\$56.341)	(\$56.596)	(\$63.143)	(\$50.138)	(\$660.849)

MTA HEADQUARTERS
February Financial Plan - 2018 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>													
Rental Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Advertising Revenue	10.439	10.439	10.439	10.439	10.439	10.439	10.439	10.439	10.439	10.439	10.439	10.439	125.268
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	10.439	10.439	10.439	10.439	10.439	10.439	10.439	10.439	10.439	10.439	10.439	10.439	125.268
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$10.439	\$10.439	\$10.439	\$10.439	\$10.439	\$10.439	\$10.439	\$10.439	\$10.439	\$10.439	\$10.439	\$10.439	\$125.268
Expenditures													
<i>Labor:</i>													
Payroll	\$0.000	\$0.000	\$4.958	\$0.000	\$0.000	\$1.708	\$3.250	(\$3.831)	(\$1.292)	\$0.000	\$0.000	\$1.708	\$6.500
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	(1.630)	(4.328)	9.531	(1.577)	(2.890)	8.743	(1.348)	(1.339)	9.637	(1.334)	(2.233)	(7.522)	3.711
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.238)	(0.238)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$1.630)	(\$4.328)	\$14.488	(\$1.577)	(\$2.890)	\$10.451	\$1.902	(\$5.170)	\$8.345	(\$1.334)	(\$2.233)	(\$6.052)	\$9.973
<i>Non-Labor:</i>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.025	0.025
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.957	(0.500)	(0.500)	(0.167)	(0.167)	(0.167)	0.000	0.000	0.000	0.000	0.000	0.000	1.457
Professional Services Contracts	6.291	(1.500)	(1.500)	(1.333)	(1.333)	(1.333)	0.000	0.000	0.000	0.000	0.000	0.000	(0.709)
Materials and Supplies	0.005	0.005	0.005	0.006	(0.003)	(0.003)	(0.003)	(0.003)	(0.003)	(0.003)	(0.003)	(0.003)	0.000
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	(0.353)	(0.353)	(0.353)	(0.353)	(0.353)	(0.353)	(0.353)	(0.353)	(0.353)	(0.353)	(0.353)	(0.353)	(4.234)
Other Business Expenses	(0.353)	(0.353)	(0.353)	(0.353)	(0.353)	(0.353)	(0.353)	(0.353)	(0.353)	(0.353)	(0.353)	(0.353)	(4.234)
Total Non-Labor Expenditures	\$8.900	(\$2.348)	(\$2.348)	(\$1.847)	(\$1.856)	(\$1.856)	(\$0.355)	(\$0.355)	(\$0.355)	(\$0.355)	(\$0.355)	(\$0.330)	(\$3.461)
<i>Other Expenditure Adjustments:</i>													
Operating Capital	(6.261)	(6.261)	(9.392)	(9.392)	(9.392)	(12.523)	(12.523)	(12.523)	(12.523)	(12.523)	(15.653)	(9.392)	(128.356)
Total Other Expenditure Adjustments	(\$6.261)	(\$6.261)	(\$9.392)	(\$9.392)	(\$9.392)	(\$12.523)	(\$12.523)	(\$12.523)	(\$12.523)	(\$12.523)	(\$15.653)	(\$9.392)	(\$128.356)
Total Expenditures	\$1.009	(\$12.937)	\$2.749	(\$12.816)	(\$14.137)	(\$3.927)	(\$10.976)	(\$18.048)	(\$4.533)	(\$14.212)	(\$18.241)	(\$15.774)	(\$121.844)
Total Cash Conversion before Non-Cash Liability Adjs.	\$11.448	(\$2.498)	\$13.188	(\$2.377)	(\$3.698)	\$6.512	(\$0.537)	(\$7.609)	\$5.906	(\$3.773)	(\$7.802)	(\$5.335)	\$3.424
Depreciation	\$6.327	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$4.836	\$59.526
OPEB Liability Adjustment	7.868	7.868	7.868	7.868	7.868	7.868	7.868	7.868	7.868	7.868	7.868	7.868	94.414
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5.367	5.367
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$25.642	\$10.206	\$25.892	\$10.327	\$9.006	\$19.216	\$12.167	\$5.095	\$18.610	\$8.931	\$4.902	\$12.736	\$162.731

MTA HEADQUARTERS
February Financial Plan - 2018 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Expenses
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<i>Non-Reimbursable Overtime</i>													
Scheduled Service	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Unscheduled Service	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Programmatic/Routine Maintenance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Unscheduled Maintenance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Vacancy/Absentee Coverage	0.295	0.269	0.258	0.263	0.287	0.285	0.307	0.297	0.262	0.260	0.263	0.318	3.363
Weather Emergencies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Safety/Security/Law Enforcement	0.523	0.476	0.458	0.466	0.508	0.504	0.543	0.526	0.463	0.460	0.465	0.563	5.955
Other	0.303	0.303	0.303	0.303	0.303	0.303	0.303	0.303	0.303	0.303	0.453	0.303	3.789
<i>NON-REIMBURSABLE OVERTIME</i>	\$1.121	\$1.048	\$1.019	\$1.032	\$1.098	\$1.093	\$1.154	\$1.127	\$1.028	\$1.022	\$1.181	\$1.184	\$13.107
<i>REIMBURSABLE OVERTIME</i>	\$0.238	\$2.858											
TOTAL OVERTIME	\$1.359	\$1.287	\$1.257	\$1.270	\$1.336	\$1.331	\$1.392	\$1.365	\$1.266	\$1.260	\$1.419	\$1.422	\$15.965

MTA HEADQUARTERS
February Financial Plan - 2018 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
MTA HQ, Policy & Oversight												
Office of Chairman	4	4	4	4	4	4	4	4	4	4	4	4
Govt Affairs & Community Relat	1	1	1	1	1	1	1	1	1	1	1	1
Agency Operations & Initiative	1	1	1	1	1	1	1	1	1	1	1	1
Chief Safety Officer	12	12	12	12	12	12	12	12	12	12	12	12
Office of Counselor to the Chairman	2	2	2	2	2	2	2	2	2	2	2	2
Office of Chief of Staff	7	7	7	7	7	7	7	7	7	7	7	7
Federal Affairs	1	1	1	1	1	1	1	1	1	1	1	1
Intergovernmental Relations	5	5	5	5	5	5	5	5	5	5	5	5
Spec. Project Develop/Planning	8	8	8	8	8	8	8	8	8	8	8	8
Corporate Account	2	2	2	2	2	2	2	2	2	2	2	2
Human Resources	34	34	34	34	34	34	34	34	34	34	34	34
PCAC	5	5	5	5	5	5	5	5	5	5	5	5
Chief Operating Officer												
Chief Operating Officer	4	4	4	4	4	4	4	4	4	4	4	4
New Fare Payment System	21	21	21	21	21	21	21	21	21	21	21	21
Chief Operating Officer	25											
Labor Relations												
Office of Labor Relations	14	14	14	14	14	14	14	14	14	14	14	14
Labor Relations	14											
General Counsel												
Office of Ded General Counsel	37	37	37	37	37	37	37	37	37	37	37	37
Record Management	2	2	2	2	2	2	2	2	2	2	2	2
General Counsel	39											
Office of Diversity												
Office of Diversity	4	4	4	4	4	4	4	4	4	4	4	4
Office of Civil Rights	14	14	14	14	14	14	14	14	14	14	14	14
Office of Diversity	18											
Corporate & Internal Communications												
Office of DED Corp. Affairs and Comm.	2	2	2	2	2	2	2	2	2	2	2	2
Marketing	10	10	10	10	10	10	10	10	10	10	10	10
Corporate & Internal Communications	12											
Chief Financial Officer												
Office of Chief Financial Officer	5	5	5	5	5	5	5	5	5	5	5	5
Comptroller's Office	23	23	23	23	23	23	23	23	23	23	23	23
Management & Budget	23	23	23	23	23	23	23	23	23	23	23	23
Strategic Initiatives	9	9	9	9	9	9	9	9	9	9	9	9
Chief Financial Officer	60											
Capital Programs												
Environmental, Sustainability & Compliance	6	6	6	6	6	6	6	6	6	6	6	6
Capital Programs	6											
Total MTA HQ, Policy & Oversight	256											

MTA HEADQUARTERS
February Financial Plan - 2018 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
MTA Consolidated Functions												
External Communication	15	15	15	15	15	15	15	15	15	15	15	15
Audit	86	86	86	86	86	86	86	86	86	86	86	86
Office of Diversity - MWDBE/ DBE Contract Integ	15	15	15	15	15	15	15	15	15	15	15	15
Pensions	65	65	65	65	65	65	65	65	65	65	65	65
Occupational Health & Safety	30	30	30	30	30	30	30	30	30	30	30	30
Chief Operating Officer												
Procurement	104	104	104	104	104	104	104	104	104	104	104	104
Information Technology	1,135	1,135	1,135	1,135	1,135	1,135	1,135	1,135	1,135	1,135	1,135	1,135
Chief Operating Officer	1,239											
General Counsel/Compliance												
Compliance	11	11	11	11	11	11	11	11	11	11	11	11
Chief Financial Officer												
Director of Finance	6	6	6	6	6	6	6	6	6	6	6	6
Treasury	18	18	18	18	18	18	18	18	18	18	18	18
Risk and Insurance Management	23	23	23	23	23	23	23	23	23	23	23	23
Real Estate	84	84	84	84	84	84	84	84	84	84	84	84
Chief Financial Officer	131											
Capital Programs												
Office of Capital Programs	1	1	1	1	1	1	1	1	1	1	1	1
Construction Oversight	5	5	5	5	5	5	5	5	5	5	5	5
Federal Policy	0	0	0	0	0	0	0	0	0	0	0	0
Enterprise Asset Management	12	12	12	12	12	12	12	12	12	12	12	12
Capital Program Management	14	14	14	14	14	14	14	14	14	14	14	14
Capital Program Funding	13	13	13	13	13	13	13	13	13	13	13	13
Total Capital Programs	45											
Corporate and Internal Communications												
Internal Communications	3	3	3	3	3	3	3	3	3	3	3	3
Arts for Transit	10	10	10	10	10	10	10	10	10	10	10	10
Transit Museum Operations	13	13	13	13	13	13	13	13	13	13	13	13
Retail Operations	5	5	5	5	5	5	5	5	5	5	5	5
Corporate and Internal Communications	31											
Total MTA Consolidated Functions	1,668											
Business Service Center	324											
Total Administration Positions	2,248											
Public Safety	882											
Baseline Total Positions	3,130											
<i>Non-Reimbursable</i>	2,991	2,991	2,991	2,991	2,991	2,991	2,991	2,991	2,991	2,991	2,991	2,991
<i>Reimbursable</i>	139	139	139	139	139	139	139	139	139	139	139	139
<i>Full-Time</i>	3,130	3,130	3,130	3,130	3,130	3,130	3,130	3,130	3,130	3,130	3,130	3,130
<i>Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

MTA HEADQUARTERS
February Financial Plan - 2018 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	503	503	503	503	503	503	503	503	503	503	503	503
Professional/Technical/Clerical	1,745	1,745	1,745	1,745	1,745	1,745	1,745	1,745	1,745	1,745	1,745	1,745
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	2,248											
Operations												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Operations Headcount	0											
Maintenance												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Maintenance Headcount	0											
Engineering / Capital												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	0											
Public Safety												
Managers/Supervisors	177	177	177	177	177	177	177	177	177	177	177	177
Professional, Technical, Clerical	80	80	80	80	80	80	80	80	80	80	80	80
Operational Hourlies	625	625	625	625	625	625	625	625	625	625	625	625
Total Public Safety Headcount	882											
Total Positions												
Managers/Supervisors	680	680	680	680	680	680	680	680	680	680	680	680
Professional, Technical, Clerical	1,825	1,825	1,825	1,825	1,825	1,825	1,825	1,825	1,825	1,825	1,825	1,825
Operational Hourlies	625	625	625	625	625	625	625	625	625	625	625	625
Total Positions	3,130											

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MTA Headquarters

MTA Headquarters includes four distinct components: Policy & Oversight, MTA Consolidated Functions including Information Technology and Non-Information Technology, the Business Service Center, and MTA Security.

- MTA HQ, Policy & Oversight includes MTA executive leadership and policy/oversight functions including the Chairman's Office, Chief of Staff, Office of the Chief Financial Officer, Human Resources, Labor Relations, and Corporate and Community Affairs.
- MTA Consolidated Functions includes areas where savings have been achieved through function consolidations or areas where the work can be more efficiently performed at Headquarters. Previous Plans included the consolidation of the Pension function. This Plan includes the consolidation of the Information Technology and Treasury functions. The Procurement function will be consolidated in a future Plan. As MTA consolidates functions across the Agencies, it is likely that the net budget change associated with those functions will increase Headquarters' costs, while staffing and expense levels decrease at a higher level at the Agencies.
- The Business Service Center provides shared back-office financial, payroll, procurement, and human resource services to all agencies.
- Public Safety includes the MTA Police which patrols the MTA's commuter railroads, and provides MTA-wide oversight of security and safety services. Public Safety also leads emergency preparedness, and interfaces with multiple city, state and federal law enforcement agencies.

The following table breaks out the MTA HQ expenses and personnel Budgets by these categories.

MTA HEADQUARTERS
February Financial Plan 2018 - 2021
Accrual Statement of Operations by Major Function
(\$ in millions)

NON-REIMBURSABLE	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<u>MTA HQ, Policy & Oversight</u>					
Operating Revenue	\$47.615	\$53.484	\$50.007	\$52.007	\$54.088
Labor Expenses	15.284	51.371	53.760	55.458	55.788
Non-Labor Expenses	160.419	124.756	103.961	105.933	103.933
<u>Depreciation / OPEB Obligation/GASB 68</u>	<u>118.901</u>	<u>106.856</u>	<u>108.614</u>	<u>111.688</u>	<u>111.406</u>
Total Expenses	\$294.604	\$282.983	\$266.335	\$273.079	\$271.127
Baseline Deficit	(\$246.989)	(\$229.499)	(\$216.328)	(\$221.072)	(\$217.039)
<u>MTA Consolidated Functions</u>					
Operating Revenue	\$6.384	\$5.370	\$5.444	\$5.576	\$5.743
Labor Expenses (non-IT)	\$34.584	\$38.306	\$44.844	\$45.906	\$47.043
Labor Expenses (IT Transformation)	140.702	160.222	168.031	172.496	176.459
Non-Labor Expenses (non-IT)	28.145	33.405	10.298	10.088	10.489
Non-Labor Expenses (IT Transformation)	132.609	123.900	120.167	121.561	124.680
Depreciation / OPEB Obligation (non-IT)	1.078	-	-	-	-
Depreciation / OPEB Obligation (IT Transformation)	14.790	46.449	52.133	56.146	53.861
Total Expenses	351.908	402.282	395.473	406.197	412.532
Baseline Deficit	(\$345.524)	(\$396.912)	(\$390.029)	(\$400.621)	(\$406.789)
<u>Business Service Center</u>					
Operating Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Labor Expenses	33.058	33.498	34.383	35.446	36.435
Non-Labor Expenses	8.401	6.741	6.877	7.233	7.436
<u>Depreciation / OPEB Obligation</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	\$41.459	\$40.239	\$41.260	\$42.679	\$43.871
Baseline Deficit	(\$41.459)	(\$40.239)	(\$41.260)	(\$42.679)	(\$43.871)
<u>Public Safety</u>					
Operating Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Labor Expenses	148.231	141.560	144.134	152.011	154.460
Non-Labor Expenses	(\$2.561)	9.368	10.008	12.263	11.955
<u>Depreciation / OPEB Obligation</u>	<u>8.097</u>	<u>6.002</u>	<u>6.002</u>	<u>4.526</u>	<u>4.506</u>
Total Expenses	\$153.767	\$156.930	\$160.144	\$168.800	\$170.921
Baseline Deficit	(\$153.767)	(\$156.930)	(\$160.144)	(\$168.800)	(\$170.921)

MTA HEADQUARTERS
February Financial Plan 2018 - 2021
Total Positions by Function
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION	2017 Final Estimate	2018 Adopted Budget	2019	2020	2021
MTA Consolidated Functions	1,664	1,668	1,672	1,672	1,666
MTA HQ, Policy & Oversight	256	256	255	255	255
Business Service Center	324	324	324	324	324
Public Safety	882	882	902	956	972
Baseline Total Positions	3,126	3,130	3,153	3,207	3,217
Non-Reimbursable					
MTA Consolidated Functions	1,525	1,529	1,533	1,533	1,527
MTA HQ, Policy & Oversight	256	256	255	255	255
Business Service Center	324	324	324	324	324
Public Safety	882	882	902	956	972
	-	-	-	-	-
Reimbursable					
MTA Consolidated Functions	139	139	139	139	139
MTA HQ, Policy & Oversight	-	-	-	-	-
Business Service Center	-	-	-	-	-
Public Safety	-	-	-	-	-
	-	-	-	-	-
<i>Full-Time</i>	3,126	3,130	3,153	3,207	3,217
<i>Full-Time Equivalents</i>	-	-	-	-	-

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**MTA INSPECTOR GENERAL
FEBRUARY FINANCIAL PLAN FOR 2018-2021
2017 FINAL ESTIMATE AND 2018 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Inspector General's 2017 Final Estimate, 2018 Adopted Budget and the Financial Plan for 2018-2021, which are 100% reimbursable. The Inspector General's Adopted Budget does not include MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2017 and there were no technical adjustments required to be included in this plan cycle.

MTA INSPECTOR GENERAL
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	12.568	14.177	14.489	14.855	15.225
Total Revenues	\$12.568	\$14.177	\$14.489	\$14.855	\$15.225
Operating Expense					
<u>Labor:</u>					
Payroll	\$7.309	\$8.421	\$8.590	\$8.762	\$8.937
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.928	1.214	1.244	1.303	1.364
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.728	0.693	0.726	0.753	0.783
Other Fringe Benefits	0.519	0.585	0.596	0.608	0.620
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$9.483	\$10.912	\$11.155	\$11.425	\$11.704
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.009	0.032	0.031	0.037	0.040
Insurance	0.013	0.026	0.028	0.031	0.034
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.757	2.850	2.911	2.989	3.066
Professional Services Contracts	0.200	0.238	0.242	0.248	0.254
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.105	0.119	0.122	0.124	0.127
Total Non-Labor Expenses	\$3.085	\$3.264	\$3.334	\$3.430	\$3.521
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$12.568	\$14.177	\$14.489	\$14.855	\$15.225
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2018 - 2021
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Cash Receipts and Expenditures					
Receipts					
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	12.568	14.177	14.489	14.855	15.225
Total Receipts	\$12.568	\$14.177	\$14.489	\$14.855	\$15.225
Expenditures					
<u>Labor:</u>					
Payroll	\$7.309	\$8.421	\$8.590	\$8.762	\$8.937
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.928	1.214	1.244	1.303	1.364
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.728	0.693	0.726	0.753	0.783
Other Fringe Benefits	0.519	0.585	0.596	0.608	0.620
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$9.483	\$10.912	\$11.155	\$11.425	\$11.704
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.009	0.032	0.031	0.037	0.040
Insurance	0.013	0.026	0.028	0.031	0.034
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.757	2.850	2.911	2.989	3.066
Professional Services Contracts	0.200	0.238	0.242	0.248	0.254
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.105	0.119	0.122	0.124	0.127
Total Non-Labor Expenditures	\$3.085	\$3.264	\$3.334	\$3.430	\$3.521
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$12.568	\$14.177	\$14.489	\$14.855	\$15.225
Net Cash Balance	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2018 - 2021
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2018 - 2021
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	2017 Final Estimate	2018 Adopted Budget	2019	2020	2021
Administration					
Office of the Inspector General	86	86	86	86	86
Total Administration	86	86	86	86	86
Total Positions	86	86	86	86	86
Non-Reimbursable	-	-	-	-	-
Reimbursable	86	86	86	86	86
Total Full-Time	86	86	86	86	86
Total Full-Time Equivalents	-	-	-	-	-

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**First Mutual Transportation Assurance Co.
(FMTAC)**

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
FEBRUARY FINANCIAL PLAN FOR 2018-2021
2017 FINAL ESTIMATE AND 2018 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA First Mutual Transportation Assurance Company's 2017 Final Estimate, 2018 Adopted Budget and the Financial Plan for 2018-2021.

The attached also includes schedules detailing the monthly allocation of financial data based on the 2018 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2018 - 2021
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	0	(\$1.850)	0	\$2.441	0	\$5.157	0	\$16.790	0	\$29.520
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2018 February Financial Plan: Net Surplus/(Deficit)	0	(\$1.850)	0	\$2.441	0	\$5.157	0	\$16.790	0	\$29.520

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2018 - 2021
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2018 February Financial Plan: Net Surplus/(Deficit)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	13.994	14.207	14.521	14.926	15.324
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	2.500	2.538	2.594	2.666	2.738
Total Revenues	\$16.494	\$16.745	\$17.115	\$17.592	\$18.062
Operating Expense					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(103.444)	(110.382)	(119.159)	(129.833)	(142.503)
Claims	108.096	110.720	116.872	116.105	116.224
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	13.692	13.966	14.245	14.530	14.821
Total Non-Labor Expenses	\$18.344	\$14.304	\$11.958	\$0.802	(\$11.458)
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$18.344	\$14.304	\$11.958	\$0.802	(\$11.458)
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$18.344	\$14.304	\$11.958	\$0.802	(\$11.458)
Net Surplus/(Deficit)	(\$1.850)	\$2.441	\$5.157	\$16.790	\$29.520

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2018 - 2021
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Cash Receipts and Expenditures					
Receipts					
Other Operating Revenue	\$13.994	\$14.207	\$14.521	\$14.926	\$15.324
Investment Income	2.500	2.538	2.594	2.666	2.738
Total Receipts	\$16.494	\$16.745	\$17.115	\$17.592	\$18.062
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(103.444)	(110.382)	(119.159)	(129.833)	(142.503)
Claims	96.514	98.858	104.350	103.665	103.771
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	13.692	13.966	14.245	14.530	14.821
Total Non-Labor Expenditures	\$6.762	\$2.442	(\$0.564)	(\$11.638)	(\$23.911)
<u>Other Expenditure Adjustments:</u>					
Other	\$9.732	\$14.303	\$17.679	\$29.230	\$41.973
Total Other Expenditure Adjustments	\$9.732	\$14.303	\$17.679	\$29.230	\$41.973
Total Expenditures	\$16.494	\$16.745	\$17.115	\$17.592	\$18.062
Net Cash Balance	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2018 - 2021
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
Labor:					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	11.582	11.862	12.522	12.440	12.453
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$11.582	\$11.862	\$12.522	\$12.440	\$12.453
Other Expenditure Adjustments:					
Other Expense Adjustments	(\$9.732)	(\$14.303)	(\$17.679)	(\$29.230)	(\$41.973)
Total Other Expenditure Adjustments	(\$9.732)	(\$14.303)	(\$17.679)	(\$29.230)	(\$41.973)
Total Expenditures	\$1.850	(\$2.441)	(\$5.157)	(\$16.790)	(\$29.520)
Total Cash Conversion Adjustments before Depreciation	\$1.850	(\$2.441)	(\$5.157)	(\$16.790)	(\$29.520)
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$1.850	(\$2.441)	(\$5.157)	(\$16.790)	(\$29.520)

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	1.184	1.184	1.184	1.184	1.184	1.184	1.184	1.184	1.184	1.184	1.184	1.184	14.207
Investment Income	0.212	0.212	0.212	0.212	0.212	0.212	0.212	0.212	0.212	0.212	0.212	0.212	2.538
Total Revenues	\$1.395	\$16.745											
Operating Expenses													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000												
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(9.199)	(9.199)	(9.199)	(9.199)	(9.199)	(9.199)	(9.199)	(9.199)	(9.199)	(9.199)	(9.199)	(9.199)	(110.382)
Claims	9.227	9.227	9.227	9.227	9.227	9.227	9.227	9.227	9.227	9.227	9.227	9.227	110.720
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	1.164	1.164	1.164	1.164	1.164	1.164	1.164	1.164	1.164	1.164	1.164	1.164	13.966
Total Non-Labor Expenses	\$1.192	\$14.304											
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$1.192	\$14.304											
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$1.192	\$14.304											
Net Surplus/(Deficit)	\$0.203	\$2.441											

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2018 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	1.184	1.184	1.184	1.184	1.184	1.184	1.184	1.184	1.184	1.184	1.184	1.184	14.207
Investment Income	0.212	0.212	0.212	0.212	0.212	0.212	0.212	0.212	0.212	0.212	0.212	0.212	2.538
Total Receipts	\$1.395	\$16.745											
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000												
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(9.199)	(9.199)	(9.199)	(9.199)	(9.199)	(9.199)	(9.199)	(9.199)	(9.199)	(9.199)	(9.199)	(9.199)	(110.382)
Claims	8.238	8.238	8.238	8.238	8.238	8.238	8.238	8.238	8.238	8.238	8.238	8.238	98.858
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	1.164	1.164	1.164	1.164	1.164	1.164	1.164	1.164	1.164	1.164	1.164	1.164	13.966
Total Non-Labor Expenditures	\$0.203	\$2.442											
Other Expenditure Adjustments:													
Other - Restricted Cash Adjustment	\$1.192	\$1.192	\$1.192	\$1.192	\$1.192	\$1.192	\$1.192	\$1.192	\$1.192	\$1.192	\$1.192	\$1.192	\$14.303
Total Other Expenditure Adjustments	\$1.192	\$14.303											
Total Expenditures	\$1.395	\$16.745											
Net Cash Balance	\$0.000												

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MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2018 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000												
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000												
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.988	0.988	0.988	0.988	0.988	0.988	0.988	0.988	0.988	0.988	0.988	0.988	11.862
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.988	\$11.862											
Other Expenditure Adjustments:													
Other - Restricted Cash Adjustment	(\$1.192)	(\$1.192)	(\$1.192)	(\$1.192)	(\$1.192)	(\$1.192)	(\$1.192)	(\$1.192)	(\$1.192)	(\$1.192)	(\$1.192)	(\$1.192)	(\$14.303)
Total Other Expenditure Adjustments	(\$1.192)	(\$14.303)											
Total Expenditures	(\$0.203)	(\$2.441)											
Total Cash Conversion before Non-Cash Liability Adjs.	(\$0.203)	(\$2.441)											
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	(\$0.203)	(\$2.441)											

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New York City Transit

**MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN 2018-2021
2017 FINAL ESTIMATE AND 2018 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA New York City Transit's 2017 Final Estimate, 2018 Adopted Budget and the Financial Plan for 2018 - 2021. Included in this financial plan are adjustments to reflect a "phase-in" Subway Action Plan operating cost requirements, consistent with a projected lower level of funding availability, and additional capital program requirements, mostly in support of the Subway Action Plan. Some technical adjustments are also reflected in this plan.

Operating Expenses/Positions

- A projected "phase-in" Subway Action Plan of planned operating expenses has resulted in reductions of \$249.3 million in 2018, \$192.0 million in 2019, and \$150.1 million in both 2020 and 2021. Position reductions are projected at 1,542 in 2018, 1,506 in 2019 and 1,223 in both 2020 and 2021. Essentially all of the categories of planned work will be affected by these projected reductions.
- Technical adjustments were represented mostly by savings of \$3.1 million in 2017 and \$12.2 million in subsequent years, resulting from the elimination of railroad pass reimbursements by NYCT regarding transit employee free use of LIRR/MNR service.

Capital Program Requirements

- \$66.0 million of additional capital program requirements are being projected in this plan in 2018, including \$49.5 million supporting the "phase-in" Subway Action Plan, with about half funding additional power requirements and half funding additional signal requirements.
- The remaining \$16 million of requirements involve support for overall Subway capital construction/engineering needs.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount and utilization data based on the 2018 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA NEW YORK CITY TRANSIT
February Financial Plan 2018 - 2021
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	44,752	(\$5,939.871)	46,316	(\$6,536.401)	46,442	(\$6,866.539)	46,392	(\$7,246.297)	46,232	(\$7,629.519)
Technical Adjustments:										
Eliminate Railroad Pass Reimbursements		\$3.057		\$12.227		\$12.226		12.226		12.226
Transfer Mobile Phones to Headquarters		\$.000		\$.798		\$.798		\$.798		\$.798
Other Technical Adjustments-Net	0	\$.000	22	(\$.466)	41	\$.266	41	\$.158	41	(\$.350)
Sub-Total Technical Adjustments	0	\$3.057	22	\$12.559	41	\$13.290	41	\$13.182	41	\$12.674
MTA Plan Adjustments:										
"Phase-In" Subways Action Plan	283	2.499	1,542	249.260	1,506	191.956	1,223	150.130	1,223	150.130
Revisions affecting several work categories to reduce plan requirements based on projected lower funding levels										
MTA Re-estimates:										
Subways Action Plan Out-Year Inflation Adjustment	0	-	0	(20.004)	(26)	12.755	(12)	16.478	7	10.719
Other:		(0.042)		(0.023)		(0.002)		(0.001)		(0.001)
Sub-Total MTA Plan Adjustments	283	\$2.457	1,542	\$229.233	1,480	\$204.709	1,211	\$166.607	1,230	\$160.848
2018 February Financial Plan: Net Surplus/(Deficit)	44,469	\$ (5,934.357)	44,752	\$ (6,294.609)	44,921	\$ (6,648.540)	45,140	\$ (7,066.508)	44,961	\$ (7,455.997)

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MTA NEW YORK CITY TRANSIT
February Financial Plan 2018 - 2021
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	5,602	\$0.000	5,291	\$0.000	4,997	\$0.000	4,539	\$0.000	4,452	\$0.000
Technical Adjustments:										
Pay Rate Adjustments				8.816		8.816		8.816		8.816
Other Reestimates				(\$1.134)		(\$1.178)		(0.582)		(0.282)
Capital Reimbursements to Fund Reimbursable										
Net Requirements		15.683		58.361		6.675		2.194		-2.705
Sub-Total Technical Adjustments	0	\$15.683	0	66.043	0	\$14.313	0	\$10.428	0	\$5.829
MTA Plan Adjustments:										
Programmatic Construction/Engineering										
Mostly Subways Capital Support Requirements			(65)	(16.569)	(58)	(13.864)	(23)	(10.459)	(32)	(5.860)
Subways Action Plan Capital Requirements										
Additional Power Requirements			(22)	(27.406)						
Additional Signal Requirements				(29.000)						
Other Requirements		(15.683)	1	6.932	(45)	(0.449)		0.031		0.031
Total Subways Action Plan Requirements		(15.683)	(21)	(49.474)	(45)	(0.449)		0.031		0.031
MTA Re-estimates:										
		\$0.000		\$0.000		\$0.000		\$0.000		\$0.000
Sub-Total MTA Plan Adjustments	0	(\$15.683)	(86)	(\$66.043)	(103)	(\$14.313)	(23)	(\$10.428)	(32)	(\$5.829)
2018 February Financial Plan: Net Surplus/(Deficit)	5,602	\$ -	5,377	\$ -	5,100	\$ -	4,562	\$ -	4,484	\$ -

MTA NEW YORK CITY TRANSIT
February Financial Plan 2018 - 2021
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	50,354	(\$2,934.109)	51,607	(\$3,378.974)	51,439	(\$3,598.395)	50,931	(\$3,875.717)	50,684	(\$4,139.255)
Technical Adjustments:										
Eliminate Railroad Pass Reimbursements		\$3.057		\$12.227		\$12.226		12.226		12.226
Transfer Mobile Phones to Headquarters		\$.000		\$.798		\$.798		\$.798		\$.798
Other Technical Adjustments-Net		\$.000	41	(\$.466)	41	\$.266	41	\$.158	41	(\$.350)
Capital Reimbursement Cash Timing		(3.267)		(8.915)		10.743		0.939		1.069
Sub-Total Technical Adjustments	0	(\$.210)	41	\$3.644	41	\$24.033	41	\$14.121	41	\$13.743
MTA Plan Adjustments:										
Phase-in Subways Action Plan	283	2.499	1,542	249.260	1,506	191.956	1,223	150.130	1,223	150.130
Revisions affecting several work categories to reduce plan requirements based on projected lower funding levels										
MTA Re-estimates										
Subways Action Plan Out-Year Inflation Adjustment	0	-	(19)	(20.004)	(26)	12.755	(12)	16.478	7	10.719
Increase in Reimbursable Position Requirements			(86)		(103)		(23)		(32)	
Other:		\$.000								
Sub-Total MTA Plan Adjustments	283	\$2.499	1,437	\$229.256	1,377	\$204.711	1,188	\$166.608	1,198	\$160.849
2018 February Financial Plan: Net Surplus/(Deficit)	50,071	\$ (2,931.820)	50,129	\$ (3,146.074)	50,021	\$ (3,369.651)	49,702	\$ (3,694.988)	49,445	\$ (3,964.663)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Non-Reimbursable					
Operating Revenue					
<i>Farebox Revenue:</i>					
Subway	\$3,444.242	\$3,494.944	\$3,513.406	\$3,538.363	\$3,537.338
Bus	947.841	957.641	959.325	963.066	960.574
Paratransit	17.244	19.276	20.144	21.050	21.998
Fare Media Liability	<u>73.500</u>	<u>78.500</u>	<u>78.500</u>	<u>78.500</u>	<u>78.500</u>
Farebox Revenue	\$4,482.827	\$4,550.362	\$4,571.375	\$4,600.979	\$4,598.410
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	168.784	188.649	195.269	207.511	221.442
Other	<u>183.564</u>	<u>172.427</u>	<u>181.112</u>	<u>186.498</u>	<u>191.699</u>
Other Operating Revenue	\$436.364	\$445.092	\$460.397	\$478.025	\$497.157
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$4,919.191	\$4,995.454	\$5,031.772	\$5,079.004	\$5,095.567
Operating Expense					
<i>Labor:</i>					
Payroll	\$3,305.002	\$3,456.188	\$3,547.408	\$3,634.539	\$3,683.132
Overtime	<u>547.789</u>	<u>465.434</u>	<u>463.284</u>	<u>472.235</u>	<u>480.743</u>
Total Salaries and Wages	\$3,852.791	\$3,921.622	\$4,010.692	\$4,106.774	\$4,163.875
Health and Welfare	847.265	936.302	1,007.661	1,077.229	1,144.966
OPEB Current Payments	414.363	462.463	509.905	560.860	616.486
Pension	926.942	955.158	956.479	951.978	964.905
Other Fringe Benefits	<u>515.857</u>	<u>502.462</u>	<u>520.816</u>	<u>546.837</u>	<u>559.617</u>
Total Fringe Benefits	\$2,704.428	\$2,856.386	\$2,994.861	\$3,136.905	\$3,285.974
Reimbursable Overhead	(294.917)	(276.222)	(264.911)	(246.620)	(242.862)
Total Labor Expenses	\$6,262.303	\$6,501.786	\$6,740.642	\$6,997.059	\$7,206.988
<i>Non-Labor:</i>					
Electric Power	\$271.744	\$309.042	\$316.173	\$335.400	\$353.571
Fuel	90.361	91.345	90.520	107.501	114.317
Insurance	72.153	75.712	84.543	95.176	107.181
Claims	168.455	171.333	172.909	174.484	174.484
Paratransit Service Contracts	390.819	416.481	439.534	467.469	492.100
Maintenance and Other Operating Contracts	238.850	235.929	226.968	217.273	218.120
Professional Services Contracts	206.009	214.389	169.193	168.334	168.384
Materials and Supplies	322.730	318.160	336.788	342.834	333.695
Other Business Expenses	79.145	83.169	84.711	86.410	87.019
Total Non-Labor Expenses	\$1,840.265	\$1,915.560	\$1,921.340	\$1,994.882	\$2,048.871
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$8,102.568	\$8,417.346	\$8,661.982	\$8,991.941	\$9,255.859
Depreciation	\$1,778.062	\$1,828.062	\$1,878.062	\$1,928.062	\$1,978.062
OPEB Liability Adjustment	1,268.921	1,350.191	1,436.666	1,528.680	1,626.587
GASB 68 Pension Expense Adjustment	(296.003)	(305.534)	(296.398)	(303.171)	(308.944)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$10,853.548	\$11,290.065	\$11,680.312	\$12,145.512	\$12,551.564
Net Surplus/(Deficit)	(\$5,934.357)	(\$6,294.611)	(\$6,648.540)	(\$7,066.508)	(\$7,455.997)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1,373.444	1,359.683	1,268.456	1,182.758	1,178.569
Total Revenues	\$1,373.444	\$1,359.683	\$1,268.456	\$1,182.758	\$1,178.569
Operating Expense					
<u>Labor:</u>					
Payroll	\$488.777	\$515.508	\$503.136	\$467.452	\$467.596
Overtime	<u>184.075</u>	<u>123.793</u>	<u>118.289</u>	<u>114.783</u>	<u>113.168</u>
Total Salaries and Wages	\$672.853	\$639.301	\$621.426	\$582.235	\$580.764
Health and Welfare	24.240	24.454	25.529	25.152	26.355
OPEB Current Payments	10.115	10.140	10.722	11.307	11.924
Pension	36.354	37.637	37.979	36.720	37.179
Other Fringe Benefits	<u>206.870</u>	<u>208.162</u>	<u>202.675</u>	<u>188.547</u>	<u>187.714</u>
Total Fringe Benefits	\$277.578	\$280.394	\$276.904	\$261.727	\$263.171
Reimbursable Overhead	294.917	276.222	264.911	246.620	242.862
Total Labor Expenses	\$1,245.347	\$1,195.917	\$1,163.241	\$1,090.582	\$1,086.797
<u>Non-Labor:</u>					
Electric Power	\$0.252	\$0.252	\$0.252	\$0.252	\$0.252
Fuel	0.119	0.027	(0.023)	(0.023)	(0.023)
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	37.218	69.087	33.675	32.103	32.103
Professional Services Contracts	9.303	23.664	9.014	9.014	9.014
Materials and Supplies	80.797	71.178	62.739	51.272	50.868
Other Business Expenses	0.408	(0.442)	(0.442)	(0.442)	(0.442)
Total Non-Labor Expenses	\$128.097	\$163.766	\$105.215	\$92.176	\$91.772
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$1,373.444	\$1,359.683	\$1,268.456	\$1,182.758	\$1,178.569
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA NEW YORK CITY TRANSIT
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Non-Reimbursable / Reimbursable					
Operating Revenue					
<i>Farebox Revenue:</i>					
Subway	\$3,444.242	\$3,494.944	\$3,513.406	\$3,538.363	\$3,537.338
Bus	947.841	957.641	959.325	963.066	960.574
Paratransit	17.244	19.276	20.144	21.050	21.998
Fare Media Liability	<u>73.500</u>	<u>78.500</u>	<u>78.500</u>	<u>78.500</u>	<u>78.500</u>
Farebox Revenue	\$4,482.827	\$4,550.362	\$4,571.375	\$4,600.979	\$4,598.410
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	168.784	188.649	195.269	207.511	221.442
Other	<u>183.564</u>	<u>172.427</u>	<u>181.112</u>	<u>186.498</u>	<u>191.699</u>
Other Operating Revenue	\$436.364	\$445.092	\$460.397	\$478.025	\$497.157
Capital and Other Reimbursements	1,373.444	1,359.683	1,268.456	1,182.758	1,178.569
Total Revenues	\$6,292.635	\$6,355.137	\$6,300.228	\$6,261.762	\$6,274.136
Operating Expense					
<i>Labor:</i>					
Payroll	\$3,793.779	\$3,971.696	\$4,050.544	\$4,101.992	\$4,150.729
Overtime	<u>731.865</u>	<u>589.227</u>	<u>581.574</u>	<u>587.018</u>	<u>593.911</u>
Total Salaries and Wages	\$4,525.644	\$4,560.923	\$4,632.118	\$4,689.009	\$4,744.639
Health and Welfare	871.505	960.757	1,033.190	1,102.381	1,171.321
OPEB Current Payments	424.478	472.603	520.627	572.167	628.410
Pension	963.296	992.796	994.459	988.698	1,002.084
Other Fringe Benefits	<u>722.727</u>	<u>710.625</u>	<u>723.490</u>	<u>735.384</u>	<u>747.331</u>
Total Fringe Benefits	\$2,982.006	\$3,136.780	\$3,271.765	\$3,398.631	\$3,549.145
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$7,507.650	\$7,697.703	\$7,903.883	\$8,087.640	\$8,293.784
<i>Non-Labor:</i>					
Electric Power	\$271.996	\$309.294	\$316.425	\$335.652	\$353.823
Fuel	90.480	91.372	90.497	107.478	114.294
Insurance	72.153	75.712	84.543	95.176	107.181
Claims	168.455	171.333	172.909	174.484	174.484
Paratransit Service Contracts	390.819	416.481	439.534	467.469	492.100
Maintenance and Other Operating Contracts	276.068	305.016	260.643	249.376	250.223
Professional Services Contracts	215.312	238.053	178.207	177.348	177.398
Materials and Supplies	403.527	389.337	399.527	394.106	384.563
Other Business Expenses	79.552	82.727	84.270	85.968	86.578
Total Non-Labor Expenses	\$1,968.362	\$2,079.326	\$2,026.555	\$2,087.058	\$2,140.643
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$9,476.012	\$9,777.029	\$9,930.438	\$10,174.698	\$10,434.427
Depreciation	\$1,778.062	\$1,828.062	\$1,878.062	\$1,928.062	\$1,978.062
OPEB Liability Adjustment	1,268.921	1,350.191	1,436.666	1,528.680	1,626.587
GASB 68 Pension Expense Adjustment	(296.003)	(305.534)	(296.398)	(303.171)	(308.944)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$12,226.992	\$12,649.748	\$12,948.768	\$13,328.269	\$13,730.132
Net Surplus/(Deficit)	(\$5,934.357)	(\$6,294.611)	(\$6,648.540)	(\$7,066.508)	(\$7,455.997)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2018 - 2021
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$4,493.027	\$4,550.562	\$4,571.575	\$4,601.179	\$4,598.610
<i>Other Operating Revenue:</i>					
<i>Fare Reimbursement</i>	<i>97.782</i>	<i>40.250</i>	<i>84.016</i>	<i>84.016</i>	<i>84.016</i>
<i>Paratransit Reimbursement</i>	<i>165.504</i>	<i>188.530</i>	<i>195.175</i>	<i>207.429</i>	<i>221.325</i>
<i>Other Revenue</i>	<i>61.489</i>	<i>69.687</i>	<i>75.514</i>	<i>78.049</i>	<i>80.390</i>
Other Operating Revenue	324.775	298.467	354.705	369.494	385.731
Capital and Other Reimbursements	1,414.569	1,462.494	1,316.932	1,199.663	1,178.932
Total Receipts	\$6,232.370	\$6,311.523	\$6,243.212	\$6,170.336	\$6,163.273
Expenditures					
Labor:					
<i>Payroll</i>	<i>\$3,763.507</i>	<i>\$3,939.684</i>	<i>\$4,017.974</i>	<i>\$4,069.517</i>	<i>\$4,115.720</i>
<i>Overtime</i>	<i>731.865</i>	<i>589.227</i>	<i>581.574</i>	<i>587.018</i>	<i>593.911</i>
Total Salaries & Wages	\$4,495.372	\$4,528.911	\$4,599.547	\$4,656.534	\$4,709.630
<i>Health and Welfare</i>	<i>869.967</i>	<i>952.952</i>	<i>1,024.800</i>	<i>1,093.363</i>	<i>1,161.625</i>
<i>OPEB Current Payments</i>	<i>424.478</i>	<i>472.603</i>	<i>520.627</i>	<i>572.167</i>	<i>628.410</i>
<i>Pension</i>	<i>939.789</i>	<i>968.476</i>	<i>969.298</i>	<i>962.637</i>	<i>976.023</i>
<i>Other Fringe Benefits</i>	<i>497.222</i>	<i>483.232</i>	<i>489.556</i>	<i>496.827</i>	<i>503.860</i>
Total Fringe Benefits	\$2,731.457	\$2,877.264	\$3,004.280	\$3,124.994	\$3,269.919
Contribution to GASB Fund	0.000	6.296	15.785	25.976	37.101
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$7,226.829	\$7,412.470	\$7,619.612	\$7,807.504	\$8,016.650
Non-Labor:					
Electric Power	\$271.996	\$309.294	\$316.425	\$335.652	\$353.823
Fuel	87.733	91.372	90.497	107.478	114.294
Insurance	74.176	74.730	82.751	95.636	104.983
Claims	117.635	120.367	122.806	125.295	127.834
Paratransit Service Contracts	391.142	414.481	437.534	465.469	490.100
Maintenance and Other Operating Contracts	295.168	313.946	269.573	258.306	259.153
Professional Services Contracts	208.565	226.053	166.207	165.348	165.398
Materials and Supplies	387.888	387.837	398.027	392.606	383.063
Other Business Expenses	79.552	82.727	84.270	85.968	86.578
Total Non-Labor Expenditures	\$1,913.855	\$2,020.808	\$1,968.090	\$2,031.759	\$2,085.225
Other Expenditure Adjustments:					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$9,140.683	\$9,433.278	\$9,587.702	\$9,839.263	\$10,101.875
Net Cash Balance	(\$2,908.313)	(\$3,121.755)	(\$3,344.490)	(\$3,668.927)	(\$3,938.602)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2018 - 2021
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$10.200	\$0.200	\$0.200	\$0.200	\$0.200
<i>Other Operating Revenue:</i>					
Fare Reimbursement	13.766	(43.766)	0.000	0.000	0.000
Paratransit Reimbursement	(3.280)	(0.119)	(0.094)	(0.082)	(0.117)
Other Revenue	<u>(122.075)</u>	<u>(102.740)</u>	<u>(105.598)</u>	<u>(108.449)</u>	<u>(111.309)</u>
Other Operating Revenue	(\$111.589)	(\$146.625)	(\$105.692)	(\$108.531)	(\$111.426)
Capital and Other Reimbursements	41.125	102.811	48.476	16.906	0.363
Total Receipts	(\$60.264)	(\$43.614)	(\$57.016)	(\$91.425)	(\$110.863)
Expenditures					
Labor:					
Payroll	\$30.272	\$32.012	\$32.571	\$32.475	\$35.009
Overtime	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Total Salaries and Wages	\$30.272	\$32.012	\$32.571	\$32.475	\$35.009
Health and Welfare	1.538	7.804	8.389	9.019	9.695
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	<u>225.505</u>	<u>227.392</u>	<u>233.935</u>	<u>238.557</u>	<u>243.470</u>
Total Fringe Benefits	\$227.043	\$235.197	\$242.324	\$247.576	\$253.165
Contribution to GASB Fund	0.000	(6.296)	(15.785)	(25.976)	(37.101)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$257.315	\$260.913	\$259.110	\$254.075	\$251.073
Non-Labor:					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	2.747	0.000	0.000	0.000	0.000
Insurance	(2.023)	0.982	1.792	(0.460)	2.198
Claims	50.820	50.966	50.103	49.189	46.650
Paratransit Service Contracts	(0.323)	2.000	2.000	2.000	2.000
Maintenance and Other Operating Contracts	(19.100)	(8.930)	(8.930)	(8.930)	(8.930)
Professional Services Contracts	6.747	12.000	12.000	12.000	12.000
Materials and Supplies	15.639	1.500	1.500	1.500	1.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$54.507	\$58.518	\$58.465	\$55.299	\$55.418
Other Expenditure Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$311.822	\$319.431	\$317.575	\$309.374	\$306.491
Total Cash Conversion Adjustments before Depreciation	\$251.557	\$275.816	\$260.559	\$217.949	\$195.629
Depreciation	\$1,778.062	\$1,828.062	\$1,878.062	\$1,928.062	\$1,978.062
OPEB Liability Adjustment	1,268.921	1,350.191	1,436.666	1,528.680	1,626.587
GASB 68 Pension Expense Adjustment	(296.003)	(305.534)	(296.398)	(303.171)	(308.944)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$3,002.537	\$3,148.535	\$3,278.889	\$3,371.520	\$3,491.334

MTA NEW YORK CITY TRANSIT
2018 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Hours and Expenses
(\$ in millions)

<i>NON-REIMBURSABLE OVERTIME</i>	Total		
	Hours	\$	%
Scheduled Service	4,456,687	\$147.067	31.6%
Unscheduled Service	3,702,699	124.998	26.9%
Programmatic/Routine Maintenance	4,149,157	147.149	31.6%
Unscheduled Maintenance	0	0.000	-
Vacancy/Absentee Coverage	627,640	20.370	4.4%
Weather Emergencies	533,358	17.459	3.8%
Safety/Security/Law Enforcement	116,157	3.447	0.7%
Other	163,190	4.945	1.1%
Subtotal	13,748,888	\$465.434	100.0%
<i>REIMBURSABLE OVERTIME</i>	3,570,650	\$123.793	
TOTAL OVERTIME	17,319,538	\$589.227	

No hours for PTEs are included.

MTA NEW YORK CITY TRANSIT
February Financial Plan 2018 - 2021
Ridership and Traffic Volume (Utilization)
(in millions)

	Final Estimate	Adopted Budget			
	2017	2018	2019	2020	2021

RIDERSHIP

Subway	1,740.491	1,756.538	1,765.477	1,777.561	1,777.065
Bus	605.880	610.190	611.174	613.359	611.904
Paratransit	8.843	9.576	10.007	10.457	10.927
Total Ridership	2,355.215	2,376.304	2,386.658	2,401.377	2,399.896

FAREBOX REVENUE (Excluding fare media liability)

Subway	\$3,444.242	\$3,494.944	\$3,513.406	\$3,538.363	\$3,537.338
Bus	947.841	957.641	959.325	963.066	960.574
Paratransit	17.244	19.276	20.144	21.050	21.998
Total Revenue	\$4,409.327	\$4,471.862	\$4,492.875	\$4,522.479	\$4,519.910

MTA NEW YORK CITY TRANSIT
February Financial Plan 2018 - 2021
Total Positions by Function

Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

Function/Department	2017 Final Estimate	2018 Adopted Budget	2019	2020	2021
Administration					
Office of the President	33	33	33	33	33
Law	320	320	320	320	320
Office of the EVP	53	53	53	51	51
Human Resources	240	255	253	253	253
Office of Management and Budget	43	43	43	42	42
Capital Planning & Budget	35	35	35	35	35
Corporate Communications	278	278	278	276	276
Non-Departmental	(32)	(26)	(25)	(25)	(25)
Labor Relations	97	102	102	102	102
Materiel	239	241	239	210	210
Controller	128	128	128	125	125
Total Administration	1,434	1,462	1,459	1,422	1,422
Operations					
Subways Service Delivery	8,825	8,707	8,592	8,447	8,444
Subways Operation Support /Admin	410	410	410	410	410
Subways Stations	2,577	2,741	2,739	2,739	2,739
<i>Subtotal - Subways</i>	<i>11,812</i>	<i>11,858</i>	<i>11,741</i>	<i>11,596</i>	<i>11,593</i>
Buses	11,142	10,983	10,983	10,983	10,983
Paratransit	213	213	213	213	213
Operations Planning	406	404	401	394	394
Revenue Control	573	575	575	575	575
Non-Departmental	-	-	-	-	-
Total Operations	24,146	24,033	23,913	23,761	23,758
Maintenance					
Subways Operation Support /Admin	186	200	196	189	188
Subways Engineering	392	398	364	315	312
Subways Car Equipment	5,134	5,083	5,225	5,302	5,175
Subways Infrastructure	1,774	1,660	1,730	1,692	1,670
Subways Elevator & Escalators	453	478	465	462	491
Subways Stations	3,329	3,269	3,274	3,366	3,371
Subways Track	3,037	3,286	3,069	3,019	3,001
Subways Power	613	686	674	654	625
Subways Signals	1,636	1,643	1,619	1,571	1,571
Subways Electronics Maintenance	1,681	1,651	1,614	1,594	1,594
<i>Subtotal - Subways</i>	<i>18,235</i>	<i>18,354</i>	<i>18,230</i>	<i>18,164</i>	<i>17,998</i>
Buses	3,680	3,674	3,799	3,813	3,725
Supply Logistics	574	571	571	571	571
System Safety	98	98	98	95	95
Non-Departmental	(108)	(91)	(67)	(67)	(67)
Total Maintenance	22,479	22,606	22,631	22,576	22,322
Engineering/Capital					
Capital Program Management	1,358	1,368	1,358	1,283	1,283
Total Engineering/Capital	1,358	1,368	1,358	1,283	1,283
Public Safety					
Security	654	660	660	660	660
Total Public Safety	654	660	660	660	660
Total Positions	50,071	50,129	50,021	49,702	49,445
Non-Reimbursable	44,469	44,752	44,921	45,140	44,961
Reimbursable	5,602	5,377	5,100	4,562	4,484
Total Full-Time	49,869	49,927	49,819	49,500	49,243
Total Full-Time Equivalents	202	202	202	202	202

MTA NEW YORK CITY TRANSIT
February Financial Plan 2018 - 2021
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Administration					
Managers/Supervisors	508	515	512	493	493
Professional/Technical/Clerical	897	918	918	900	900
Operational Hourlies	29	29	29	29	29
Total Administration Headcount	1,434	1,462	1,459	1,422	1,422
Operations					
Managers/Supervisors	2,860	2,842	2,820	2,798	2,795
Professional/Technical/Clerical	509	508	507	504	504
Operational Hourlies	20,777	20,683	20,586	20,459	20,459
Total Operations Headcount	24,146	24,033	23,913	23,761	23,758
Maintenance					
Managers/Supervisors	4,043	4,067	4,076	4,024	3,995
Professional/Technical/Clerical	1,152	1,164	1,156	1,095	1,078
Operational Hourlies	17,284	17,375	17,399	17,457	17,249
Total Maintenance Headcount	22,479	22,606	22,631	22,576	22,322
Engineering / Capital					
Managers/Supervisors	339	340	339	283	283
Professional/Technical/Clerical	1,017	1,026	1,017	998	998
Operational Hourlies	2	2	2	2	2
Total Engineering Headcount	1,358	1,368	1,358	1,283	1,283
Public Safety					
Managers/Supervisors	276	281	281	281	281
Professional, Technical, Clerical	42	42	42	42	42
Operational Hourlies	336	337	337	337	337
Total Public Safety Headcount	654	660	660	660	660
Total Positions					
Managers/Supervisors	8,026	8,045	8,028	7,879	7,847
Professional, Technical, Clerical	3,617	3,658	3,640	3,539	3,522
Operational Hourlies	38,428	38,426	38,353	38,284	38,076
Total Positions	50,071	50,129	50,021	49,702	49,445

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
<i>Farebox Revenue</i>													
Subway	\$284.624	\$260.981	\$301.429	\$290.690	\$302.971	\$296.698	\$290.500	\$293.498	\$282.870	\$313.775	\$291.479	\$285.429	\$3,494.944
Bus	79.247	73.144	83.681	79.073	83.987	80.833	82.202	82.598	78.260	84.128	77.170	73.319	957.641
Paratransit	1.574	1.494	1.710	1.630	1.704	1.637	1.592	1.627	1.536	1.660	1.578	1.533	19.276
Fare Media Liability	6.542	6.542	6.542	6.542	6.542	6.542	6.542	6.542	6.541	6.541	6.541	6.541	78.500
Farebox Revenue	\$371.988	\$342.160	\$393.362	\$377.935	\$395.204	\$385.710	\$380.836	\$384.266	\$369.206	\$406.104	\$376.768	\$366.822	\$4,550.362
<i>Other Operating Revenue</i>													
Fare Reimbursement	8.130	7.019	9.051	7.569	9.318	6.613	2.634	2.188	6.141	9.749	8.623	6.981	84.016
Paratransit Reimbursement	15.721	15.721	15.721	15.721	15.721	15.721	15.721	15.721	15.721	15.720	15.720	15.720	188.649
Other	14.369	14.369	14.369	14.369	14.369	14.369	14.369	14.369	14.368	14.368	14.368	14.371	172.427
Other Operating Revenue	\$38.220	\$37.109	\$39.141	\$37.659	\$39.408	\$36.703	\$32.724	\$32.278	\$36.230	\$39.837	\$38.711	\$37.072	\$445.092
Total Revenues	\$410.208	\$379.269	\$432.503	\$415.594	\$434.612	\$422.413	\$413.560	\$416.544	\$405.436	\$445.941	\$415.479	\$403.894	\$4,995.454
Operating Expenses													
<i>Labor:</i>													
Payroll	\$291.963	\$268.444	\$280.444	\$272.244	\$301.369	\$279.628	\$293.728	\$292.908	\$268.238	\$293.138	\$310.168	\$303.915	\$3,456.188
Overtime	43.877	40.815	41.987	32.121	39.538	39.016	39.151	39.173	31.075	40.362	38.157	40.163	465.434
Total Salaries & Wages	\$335.840	\$309.259	\$322.431	\$304.365	\$340.907	\$318.644	\$332.878	\$332.081	\$299.314	\$333.499	\$348.325	\$344.078	\$3,921.622
Health and Welfare	75.801	75.800	75.825	75.841	75.967	76.118	78.527	79.109	78.649	78.568	78.508	87.590	936.302
OPEB Current Payments	37.929	37.929	37.929	37.929	37.929	37.929	39.381	39.381	39.381	39.381	39.381	37.983	462.463
Pension	79.257	76.025	78.497	77.235	79.874	77.231	80.972	80.996	79.226	81.219	82.531	82.094	955.158
Other Fringe Benefits	43.023	41.922	40.953	37.481	43.281	42.114	43.504	42.808	36.409	42.588	44.397	43.984	502.462
Total Fringe Benefits	\$236.009	\$231.676	\$233.204	\$228.486	\$237.051	\$233.393	\$242.384	\$242.294	\$233.665	\$241.755	\$244.816	\$251.651	\$2,856.386
Reimbursable Overhead	(21.253)	(19.663)	(23.274)	(32.633)	(21.628)	(20.744)	(20.988)	(21.562)	(33.245)	(21.830)	(19.586)	(19.816)	(276.222)
Total Labor Expenses	\$550.596	\$521.271	\$532.362	\$500.218	\$556.331	\$531.293	\$554.274	\$552.814	\$499.734	\$553.424	\$573.555	\$575.913	\$6,501.786
<i>Non-Labor:</i>													
Electric Power	\$27.445	\$28.090	\$25.643	\$24.009	\$23.320	\$25.127	\$26.758	\$25.538	\$26.562	\$25.081	\$24.767	\$26.704	\$309.042
Fuel	8.868	7.912	9.523	9.036	8.177	7.240	9.271	6.344	5.642	7.585	7.260	7.197	91.345
Insurance	6.024	6.024	6.291	6.292	6.332	6.348	6.348	6.348	6.348	6.348	6.504	6.506	75.712
Claims	14.278	14.278	14.278	14.278	14.278	14.278	14.278	14.278	14.278	14.278	14.278	14.278	171.333
Paratransit Service Contracts	34.087	32.608	36.554	35.080	36.012	35.704	34.389	34.760	33.991	35.570	34.164	33.563	416.481
Maintenance and Other Operating Contracts	14.439	16.442	16.709	16.741	16.665	16.843	22.406	22.637	22.373	22.407	22.393	25.874	235.929
Professional Services Contracts	17.063	15.306	15.428	18.792	15.955	15.934	20.552	16.420	18.243	21.274	18.192	21.231	214.389
Materials and Supplies	25.964	25.676	26.279	26.079	26.106	26.041	25.759	26.252	25.814	26.623	27.182	30.386	318.160
Other Business Expenses	6.333	6.706	6.815	7.225	6.894	7.079	6.979	7.011	7.290	6.868	6.907	7.061	83.169
Total Non-Labor Expenses	\$154.499	\$153.041	\$157.519	\$157.531	\$153.739	\$154.593	\$166.738	\$156.877	\$160.541	\$166.034	\$161.647	\$172.800	\$1,915.560
<i>Other Expense Adjustments:</i>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$705.095	\$674.312	\$689.881	\$657.749	\$710.070	\$685.886	\$721.013	\$709.690	\$660.275	\$719.458	\$735.202	\$748.713	\$8,417.346
Depreciation	\$139.679	\$140.863	\$142.047	\$143.230	\$144.414	\$155.970	\$157.153	\$158.337	\$159.521	\$160.705	\$161.888	\$164.255	\$1,828.062
OPEB Liability Adjustment	0.000	0.000	337.548	0.000	0.000	337.548	0.000	0.000	337.548	0.000	0.000	337.548	1,350.191
GASB 68 Pension Expense Adjustment	0.000	0.000	(76.384)	0.000	0.000	(76.384)	0.000	0.000	(76.384)	0.000	0.000	(76.384)	(305.534)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$844.774	\$815.175	\$1,093.092	\$800.980	\$854.484	\$1,103.020	\$878.166	\$868.028	\$1,080.960	\$880.163	\$897.091	\$1,174.132	\$11,290.065
Net Surplus/(Deficit)	(\$434.566)	(\$435.906)	(\$660.589)	(\$385.386)	(\$419.872)	(\$680.607)	(\$464.606)	(\$451.484)	(\$675.524)	(\$434.222)	(\$481.611)	(\$770.237)	(\$6,294.611)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	107.851	101.669	115.878	136.922	109.253	105.909	107.520	109.697	142.653	110.674	104.583	107.074	1,359.683
Total Revenues	\$107.851	\$101.669	\$115.878	\$136.922	\$109.253	\$105.909	\$107.520	\$109.697	\$142.653	\$110.674	\$104.583	\$107.074	\$1,359.683
Operating Expenses													
Labor:													
Payroll	\$41.776	\$38.154	\$48.131	\$47.284	\$42.068	\$40.181	\$41.114	\$42.115	\$51.445	\$42.870	\$39.658	\$40.713	\$515.508
Overtime	8.949	8.986	9.156	16.355	9.155	9.146	9.195	9.210	16.368	9.175	9.026	9.073	123.793
Total Salaries & Wages	\$50.724	\$47.141	\$57.287	\$63.639	\$51.223	\$49.327	\$50.309	\$51.325	\$67.812	\$52.044	\$48.684	\$49.786	\$639.301
Health and Welfare	1.934	1.934	1.934	1.934	1.970	1.970	2.017	2.017	2.017	2.017	2.253	2.458	24.454
OPEB Current Payments	0.837	0.837	0.837	0.837	0.837	0.837	0.853	0.853	0.853	0.853	0.853	0.853	10.140
Pension	3.001	3.001	3.001	3.001	3.001	3.001	3.426	3.241	3.241	3.241	3.241	3.241	37.637
Other Fringe Benefits	16.586	15.431	18.138	21.133	16.748	16.092	16.330	16.741	21.733	16.965	15.991	16.272	208.162
Total Fringe Benefits	\$22.358	\$21.203	\$23.910	\$26.905	\$22.555	\$21.900	\$22.626	\$22.853	\$27.844	\$23.076	\$22.339	\$22.824	\$280.394
Reimbursable Overhead	21.253	19.663	23.274	32.633	21.628	20.744	20.988	21.562	33.245	21.830	19.586	19.816	276.222
Total Labor Expenses	\$94.336	\$88.007	\$104.471	\$123.177	\$95.406	\$91.971	\$93.923	\$95.739	\$128.901	\$96.951	\$90.609	\$92.426	\$1,195.917
Non-Labor:													
Electric Power	\$0.021	\$0.021	\$0.021	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.252
Fuel	0.013	0.013	0.013	0.013	0.000	0.000	(0.023)	0.000	0.000	0.000	0.000	0.000	0.027
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	5.704	5.841	5.710	5.710	5.841	5.710	5.714	5.846	5.711	5.711	5.858	5.730	69.087
Professional Services Contracts	1.725	1.751	1.958	1.907	1.882	2.139	1.882	1.907	2.114	1.907	1.882	2.610	23.664
Materials and Supplies	5.897	5.876	5.934	5.936	5.944	5.895	5.844	6.024	5.735	5.925	6.054	6.113	71.178
Other Business Expenses	0.156	0.159	(2.228)	0.159	0.159	0.173	0.159	0.159	0.171	0.159	0.159	0.173	(0.442)
Total Non-Labor Expenses	\$13.516	\$13.662	\$11.407	\$13.746	\$13.847	\$13.938	\$13.597	\$13.957	\$13.752	\$13.723	\$13.974	\$14.648	\$163.766
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$107.851	\$101.669	\$115.878	\$136.922	\$109.253	\$105.909	\$107.520	\$109.697	\$142.653	\$110.674	\$104.583	\$107.074	\$1,359.683
Net Surplus/(Deficit)	\$0.000												

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
<i>Farebox Revenue</i>													
Subway	\$284,624	\$260,981	\$301,429	\$290,690	\$302,971	\$296,698	\$290,500	\$293,498	\$282,870	\$313,775	\$291,479	\$285,429	\$3,494,944
Bus	79,247	73,144	83,681	79,073	83,987	80,833	82,202	82,598	78,260	84,128	77,170	73,319	957,641
Paratransit	1,574	1,494	1,710	1,630	1,704	1,637	1,592	1,627	1,536	1,660	1,578	1,533	19,276
Fare Media Liability	6,542	6,542	6,542	6,542	6,542	6,542	6,542	6,542	6,541	6,541	6,541	6,541	78,500
Farebox Revenue	\$371,988	\$342,160	\$393,362	\$377,935	\$395,204	\$385,710	\$380,836	\$384,266	\$369,206	\$406,104	\$376,768	\$366,822	\$4,550,362
<i>Other Operating Revenue</i>													
Fare Reimbursement	8,130	7,019	9,051	7,569	9,318	6,613	2,634	2,188	6,141	9,749	8,623	6,981	84,016
Paratransit Reimbursement	15,721	15,721	15,721	15,721	15,721	15,721	15,721	15,721	15,721	15,720	15,720	15,720	188,649
Other	14,369	14,369	14,369	14,369	14,369	14,369	14,369	14,369	14,368	14,368	14,368	14,371	172,427
Other Operating Revenue	\$38,220	\$37,109	\$39,141	\$37,659	\$39,408	\$36,703	\$32,724	\$32,278	\$36,230	\$39,837	\$38,711	\$37,072	\$445,092
Capital and Other Reimbursements	107,851	101,669	115,878	136,922	109,253	105,909	107,520	109,697	142,653	110,674	104,583	107,074	1,359,683
Total Revenues	\$518,059	\$480,938	\$548,382	\$552,516	\$543,866	\$528,322	\$521,081	\$526,240	\$548,089	\$556,615	\$520,062	\$510,968	\$6,355,137
Operating Expenses													
<i>Labor:</i>													
Payroll	\$333,738	\$306,598	\$328,576	\$319,528	\$343,438	\$319,810	\$334,841	\$335,023	\$319,683	\$336,007	\$349,827	\$344,628	\$3,971,696
Overtime	52,826	49,801	51,143	48,476	48,692	48,161	48,346	48,383	47,443	49,537	47,182	49,236	589,227
Total Salaries & Wages	\$386,565	\$356,400	\$379,719	\$368,004	\$392,130	\$367,971	\$383,187	\$383,406	\$367,126	\$385,544	\$397,009	\$393,864	\$4,560,923
Health and Welfare	77,735	77,734	77,759	77,775	77,936	78,088	80,544	81,126	80,665	80,584	80,761	90,048	960,757
OPEB Current Payments	38,766	38,766	38,766	38,766	38,766	38,766	40,234	40,234	40,234	40,234	40,234	38,836	472,603
Pension	82,258	79,026	81,498	80,236	82,875	80,233	84,398	84,238	82,467	84,460	85,772	85,335	992,796
Other Fringe Benefits	59,609	57,353	59,092	58,614	60,029	58,207	59,834	59,549	58,142	59,553	60,388	60,256	710,625
Total Fringe Benefits	\$258,367	\$252,879	\$257,115	\$255,391	\$259,607	\$255,293	\$265,010	\$265,147	\$261,510	\$264,832	\$267,155	\$274,475	\$3,136,780
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$644,931	\$609,279	\$636,833	\$623,395	\$651,737	\$623,264	\$648,198	\$648,553	\$628,635	\$650,376	\$664,164	\$668,339	\$7,697,703
<i>Non-Labor:</i>													
Electric Power	\$27,466	\$28,111	\$25,665	\$24,030	\$23,340	\$25,148	\$26,778	\$25,560	\$26,583	\$25,102	\$24,787	\$26,725	\$309,294
Fuel	8,880	7,924	9,535	9,049	8,177	7,240	9,248	6,348	5,642	7,585	7,260	7,197	91,372
Insurance	6,024	6,024	6,291	6,292	6,332	6,348	6,348	6,348	6,348	6,348	6,504	6,506	75,712
Claims	14,278	14,278	14,278	14,278	14,278	14,278	14,278	14,278	14,278	14,278	14,278	14,278	171,333
Paratransit Service Contracts	34,087	32,608	36,554	35,080	36,012	35,704	34,389	34,760	33,991	35,570	34,164	33,563	416,481
Maintenance and Other Operating Contracts	20,143	22,283	22,419	22,451	22,506	22,553	28,120	28,482	28,084	28,117	28,252	31,605	305,016
Professional Services Contracts	18,788	17,057	17,386	20,699	17,837	18,073	22,434	18,327	20,357	23,181	20,074	23,841	238,053
Materials and Supplies	31,861	31,552	32,213	32,014	32,050	31,936	31,603	32,276	31,550	32,548	33,235	36,499	389,337
Other Business Expenses	6,489	6,865	4,586	7,385	7,054	7,252	7,138	7,170	7,461	7,028	7,067	7,234	82,727
Total Non-Labor Expenses	\$168,015	\$166,702	\$168,927	\$171,277	\$167,587	\$168,531	\$180,335	\$170,834	\$174,292	\$179,757	\$175,621	\$187,447	\$2,079,326
<i>Other Expense Adjustments:</i>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$812,946	\$775,981	\$805,760	\$794,671	\$819,323	\$791,795	\$828,533	\$819,387	\$802,928	\$830,133	\$839,785	\$855,787	\$9,777,029
Depreciation	\$139,679	\$140,863	\$142,047	\$143,230	\$144,414	\$155,970	\$157,153	\$158,337	\$159,521	\$160,705	\$161,888	\$164,255	\$1,828,062
OPEB Liability Adjustment	0.000	0.000	337,548	0.000	0.000	337,548	0.000	0.000	337,548	0.000	0.000	337,548	1,350,191
GASB 68 Pension Expense Adjustment	0.000	0.000	(76,384)	0.000	0.000	(76,384)	0.000	0.000	(76,384)	0.000	0.000	(76,384)	(305,534)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$952,625	\$916,844	\$1,208,971	\$937,902	\$963,738	\$1,208,929	\$985,686	\$977,724	\$1,223,613	\$990,837	\$1,001,673	\$1,281,205	\$12,649,748
Net Surplus/(Deficit)	(\$434,566)	(\$435,906)	(\$660,589)	(\$385,386)	(\$419,872)	(\$680,607)	(\$464,606)	(\$451,484)	(\$675,524)	(\$434,222)	(\$481,611)	(\$770,237)	(\$6,294,611)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2018 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$371.988	\$342.160	\$393.362	\$377.935	\$395.204	\$385.710	\$380.836	\$384.266	\$369.206	\$406.104	\$376.768	\$367.022	\$4,550.562
<i>Other Operating Revenue:</i>													
Fare Reimbursement	0.000	0.000	0.000	6.312	0.000	0.000	6.312	0.000	0.000	6.313	0.000	21.313	40.250
Paratransit Reimbursement	2.931	2.931	41.273	2.931	2.931	41.273	2.931	2.931	41.273	2.931	2.931	41.263	188.530
Other	5.057	5.057	5.057	5.057	5.057	5.057	5.057	5.057	5.057	5.057	5.057	14.060	69.687
Other Operating Revenue	\$7.988	\$7.988	\$46.330	\$14.300	\$7.988	\$46.330	\$14.300	\$7.988	\$46.330	\$14.301	\$7.988	\$76.636	\$298.467
Capital and Other Reimbursements	107.851	101.669	115.878	136.922	109.253	105.909	117.520	119.697	162.653	130.674	124.583	129.884	1,462.494
Total Receipts	\$487.827	\$451.817	\$555.571	\$529.157	\$512.446	\$537.949	\$512.657	\$511.950	\$578.189	\$551.079	\$509.339	\$573.543	\$6,311.523
Expenditures													
Labor:													
Payroll	\$296.046	\$305.153	\$303.977	\$293.670	\$462.792	\$293.952	\$296.778	\$322.784	\$281.466	\$315.542	\$463.789	\$303.735	\$3,939.684
Overtime	52.826	49.801	51.143	48.476	48.692	48.161	48.346	48.383	47.443	49.537	47.182	49.236	589.227
Total Salaries and Wages	\$348.872	\$354.954	\$355.120	\$342.146	\$511.484	\$342.114	\$345.124	\$371.166	\$328.909	\$365.079	\$510.971	\$352.971	\$4,528.911
Health and Welfare	77.735	77.734	77.759	77.775	77.936	78.088	80.544	81.126	80.665	80.584	80.761	82.244	952.952
OPEB Current Payments	38.766	38.766	38.766	38.766	38.766	38.766	40.234	40.234	40.234	40.234	40.234	38.836	472.603
Pension	82.258	79.026	81.498	80.236	82.875	80.233	84.398	84.238	82.467	84.460	85.772	85.335	992.796
Other Fringe Benefits	38.014	38.495	38.486	37.913	40.108	47.690	38.212	39.877	36.508	37.973	51.529	38.426	483.232
Total Fringe Benefits	\$236.773	\$234.021	\$236.509	\$234.690	\$239.686	\$244.776	\$243.388	\$245.475	\$239.876	\$243.253	\$258.297	\$244.841	\$2,901.584
Contribution to GASB Fund	0.525	0.525	0.525	0.525	0.525	0.525	0.525	0.525	0.525	0.525	0.525	0.521	6.296
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$586.170	\$589.500	\$592.154	\$577.362	\$751.695	\$587.415	\$589.037	\$617.166	\$569.310	\$608.856	\$769.793	\$598.333	\$7,436.790
Non-Labor:													
Electric Power	\$27.466	\$28.111	\$25.665	\$24.030	\$23.340	\$25.148	\$26.778	\$25.560	\$26.583	\$25.102	\$24.787	\$26.725	\$309.294
Fuel	8.880	7.924	9.535	9.049	8.177	7.240	9.248	3.634	5.642	7.585	7.260	7.197	91.372
Insurance	26.727	0.000	0.000	3.183	14.938	0.000	4.316	11.957	0.000	3.303	9.891	0.416	74.730
Claims	10.031	10.031	10.031	10.031	10.031	10.031	10.031	10.031	10.031	10.031	10.031	10.029	120.367
Paratransit Service Contracts	34.087	32.608	36.054	35.080	36.012	35.204	34.389	34.760	33.491	35.570	34.164	33.063	414.481
Maintenance and Other Operating Contracts	20.143	22.283	22.419	22.451	22.506	22.553	28.120	28.482	28.084	28.117	28.252	40.535	313.946
Professional Services Contracts	15.788	17.057	17.386	17.699	17.837	18.073	19.434	18.327	20.357	20.181	20.074	23.841	226.053
Materials and Supplies	35.861	35.552	35.671	35.472	35.508	31.394	31.061	28.734	28.008	29.006	29.693	31.877	387.837
Other Business Expenses	6.489	6.865	4.586	7.385	7.054	7.252	7.138	7.170	7.461	7.028	7.067	7.234	82.727
Total Non-Labor Expenditures	\$185.471	\$160.431	\$161.347	\$164.379	\$175.404	\$156.894	\$170.514	\$168.654	\$159.655	\$165.923	\$171.219	\$180.916	\$2,020.808
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$771.640	\$749.932	\$753.501	\$741.740	\$927.099	\$744.309	\$759.552	\$785.820	\$728.965	\$774.780	\$941.011	\$779.249	\$9,457.598
Net Cash Balance	(\$283.813)	(\$298.115)	(\$197.930)	(\$212.583)	(\$414.653)	(\$206.360)	(\$246.895)	(\$273.870)	(\$150.777)	(\$223.700)	(\$431.672)	(\$205.707)	(\$3,146.075)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2018 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.200	\$0.200
<i>Other Operating Revenue:</i>													
Fare Reimbursement	(8.130)	(7.019)	(9.051)	(1.257)	(9.318)	(6.613)	3.678	(2.188)	(6.141)	(3.436)	(8.623)	14.332	(43.766)
Paratransit Reimbursement	(12.781)	(12.781)	25.561	(12.781)	(12.781)	25.561	(12.781)	(12.781)	25.561	(12.780)	(12.780)	25.563	0.000
Other	(9.321)	(9.321)	(9.321)	(9.321)	(9.321)	(9.321)	(9.321)	(9.321)	(9.320)	(9.320)	(9.320)	(0.331)	(102.859)
Other Operating Revenue	(\$30.232)	(\$29.121)	\$7.189	(\$23.359)	(\$31.420)	\$9.627	(\$18.424)	(\$24.290)	\$10.100	(\$25.536)	(\$30.723)	\$39.564	(\$146.625)
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	10.000	10.000	20.000	20.000	20.000	22.811	102.811
Total Receipts	(\$30.232)	(\$29.121)	\$7.189	(\$23.359)	(\$31.420)	\$9.627	(\$8.424)	(\$14.290)	\$30.100	(\$5.536)	(\$10.723)	\$62.575	(\$43.614)
Expenditures													
<i>Labor:</i>													
Payroll	\$37.692	\$1.446	\$24.599	\$25.857	(\$119.354)	\$25.857	\$38.063	\$12.239	\$38.217	\$20.465	(\$113.962)	\$40.893	\$32.012
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Salaries and Wages	\$37.692	\$1.446	\$24.599	\$25.857	(\$119.354)	\$25.857	\$38.063	\$12.239	\$38.217	\$20.465	(\$113.962)	\$40.893	\$32.012
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	7.804	7.804
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	21.594	18.858	20.606	20.701	19.921	10.517	21.622	19.673	21.634	21.579	8.859	21.830	227.392
Total Fringe Benefits	\$21.594	\$18.858	\$20.606	\$20.701	\$19.921	\$10.517	\$21.622	\$19.673	\$21.634	\$21.579	\$8.859	\$29.634	\$235.197
Contribution to GASB Fund	(0.525)	(0.525)	(0.525)	(0.525)	(0.525)	(0.525)	(0.525)	(0.525)	(0.525)	(0.525)	(0.525)	(0.521)	(6.296)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$58.762	\$19.778	\$44.679	\$46.033	(\$99.958)	\$35.849	\$59.160	\$31.387	\$59.325	\$41.519	(\$105.628)	\$70.006	\$260.913
<i>Non-Labor:</i>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(20.703)	6.024	6.291	3.109	(8.606)	6.348	2.032	(5.609)	6.348	3.045	(3.387)	6.090	0.982
Claims	4.247	4.247	4.247	4.247	4.247	4.247	4.247	4.247	4.247	4.247	4.247	4.249	50.966
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(8.930)	(8.930)
Professional Services Contracts	3.000	0.000	0.000	3.000	0.000	0.000	3.000	0.000	0.000	3.000	0.000	0.000	12.000
Materials and Supplies	(4.000)	(4.000)	(3.458)	(3.458)	(3.458)	0.542	0.542	3.542	3.542	3.542	3.542	4.622	1.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	(\$17.456)	\$6.271	\$7.580	\$6.898	(\$7.817)	\$11.637	\$9.821	\$2.180	\$14.637	\$13.834	\$4.402	\$6.531	\$58.518
<i>Other Expenditure Adjustments:</i>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$41.306	\$26.049	\$52.259	\$52.931	(\$107.775)	\$47.486	\$68.981	\$33.567	\$73.962	\$55.353	(\$101.226)	\$76.537	\$319.431
Total Cash Conversion before Non-Cash Liability Adjs.	\$11.074	(\$3.072)	\$59.448	\$29.572	(\$139.195)	\$57.113	\$60.557	\$19.277	\$104.062	\$49.817	(\$111.949)	\$139.112	\$275.816
Depreciation	\$139.679	\$140.863	\$142.047	\$143.230	\$144.414	\$155.970	\$157.153	\$158.337	\$159.521	\$160.705	\$161.888	\$164.255	\$1,828.062
OPEB Liability Adjustment	0.000	0.000	337.548	0.000	0.000	337.548	0.000	0.000	337.548	0.000	0.000	337.548	1,350.191
GASB 68 Pension Expense Adjustment	0.000	0.000	(76.384)	0.000	0.000	(76.384)	0.000	0.000	(76.384)	0.000	0.000	(76.384)	(305.534)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$150.753	\$137.791	\$462.659	\$172.802	\$5.219	\$474.247	\$217.711	\$177.614	\$524.747	\$210.522	\$49.939	\$564.531	\$3,148.535

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2018 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Expenses
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<i>Non-Reimbursable Overtime</i>													
Scheduled Service	\$12.480	\$11.363	\$12.802	\$12.270	\$12.808	\$12.296	\$11.916	\$12.388	\$11.624	\$12.913	\$12.198	\$12.009	\$147.067
Unscheduled Service	10.418	9.990	10.586	10.430	10.549	10.278	10.498	10.549	10.265	10.789	10.307	10.338	124.998
Programmatic/Routine Maintenance	11.885	11.411	11.751	12.801	12.378	12.615	12.880	12.427	12.483	12.847	12.096	11.574	147.149
Unscheduled Maintenance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Vacancy/Absentee Coverage	1.661	1.681	1.703	1.703	1.703	1.703	1.703	1.703	1.703	1.703	1.703	1.703	20.370
Weather Emergencies	5.465	4.460	3.196	0.158	0.154	0.170	0.190	0.141	0.229	0.150	0.231	2.915	17.459
Safety/Security/Law Enforcement	0.281	0.284	0.286	0.288	0.288	0.289	0.288	0.288	0.288	0.288	0.288	0.289	3.447
Other	1.687	1.627	1.662	(5.528)	1.657	1.666	1.676	1.676	(5.518)	1.671	1.333	1.336	4.945
<i>NON-REIMBURSABLE OVERTIME</i>	\$43.877	\$40.815	\$41.987	\$32.121	\$39.538	\$39.016	\$39.151	\$39.173	\$31.075	\$40.362	\$38.157	\$40.163	\$465.434
<i>REIMBURSABLE OVERTIME</i>	\$8.949	\$8.986	\$9.156	\$16.355	\$9.155	\$9.146	\$9.195	\$9.210	\$16.368	\$9.175	\$9.026	\$9.073	\$123.793
TOTAL OVERTIME	\$52.826	\$49.801	\$51.143	\$48.476	\$48.692	\$48.161	\$48.346	\$48.383	\$47.443	\$49.537	\$47.182	\$49.236	\$589.227

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MTA NEW YORK CITY TRANSIT
February Financial Plan - 2018 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Subway	144.711	132.486	153.667	147.639	154.814	148.901	141.297	142.358	141.487	159.173	147.487	142.519	1,756.538
Bus	51.352	47.163	54.437	50.948	54.938	51.008	48.861	48.698	49.745	55.528	50.544	46.969	610.190
Paratransit	0.782	0.742	0.849	0.810	0.847	0.813	0.791	0.808	0.763	0.825	0.784	0.762	9.576
Total Ridership	196.845	180.391	208.953	199.397	210.599	200.722	190.948	191.865	191.995	215.526	198.815	190.250	2,376.304
<u>FAREBOX REVENUE</u> (Excluding fare media liability)													
Subway	\$284.624	\$260.981	\$301.429	\$290.690	\$302.971	\$296.698	\$290.500	\$293.498	\$282.870	\$313.775	\$291.479	\$285.429	\$3,494.944
Bus	79.247	73.144	83.681	79.073	83.987	80.833	82.202	82.598	78.260	84.128	77.170	73.319	957.641
Paratransit	1.574	1.494	1.710	1.630	1.704	1.637	1.592	1.627	1.536	1.660	1.578	1.533	19.276
Total Farebox Revenue	\$365.446	\$335.618	\$386.820	\$371.393	\$388.662	\$379.168	\$374.294	\$377.724	\$362.665	\$399.563	\$370.227	\$360.281	\$4,471.862

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2018 ADOPTED BUDGET
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

Function/Department	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Office of the President	33	33	33	33	33	33	33	33	33	33	33	33
Law	320	320	320	320	320	320	320	320	320	320	320	320
Office of the EVP	53	53	53	53	53	53	53	53	53	53	53	53
Human Resources	255	255	255	255	255	255	255	255	255	255	255	255
Office of Management and Budget	43	43	43	43	43	43	43	43	43	43	43	43
Capital Planning & Budget	35	35	35	35	35	35	35	35	35	35	35	35
Corporate Communications	278	278	278	278	278	278	278	278	278	278	278	278
Non-Departmental	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(26)
Labor Relations	102	102	102	102	102	102	102	102	102	102	102	102
Materiel	241	241	241	241	241	241	241	241	241	241	241	241
Controller	128	128	128	128	128	128	128	128	128	128	128	128
Total Administration	1,461	1,462										
Operations												
Subways Service Delivery	8,553	8,553	8,565	8,629	8,629	8,629	8,699	8,700	8,700	8,700	8,671	8,707
Subways Operations Support./Admin.	456	456	456	456	456	456	456	456	456	456	456	410
Subways Stations	2,723	2,723	2,723	2,723	2,753	2,753	2,753	2,759	2,759	2,741	2,741	2,741
Sub-total - Subways	11,732	11,732	11,744	11,808	11,838	11,838	11,908	11,915	11,915	11,897	11,868	11,858
Buses	11,031	11,031	11,031	10,997	11,024	11,024	10,949	10,949	11,023	10,984	10,984	10,983
Paratransit	213	213	213	213	213	213	213	213	213	213	213	213
Operations Planning	404	404	404	404	404	404	404	404	404	404	404	404
Revenue Control	575	575	575	575	575	575	575	575	575	575	575	575
	-	-	-	-	-	-	-	-	-	-	-	-
Total Operations	23,955	23,955	23,967	23,997	24,054	24,054	24,049	24,056	24,130	24,073	24,044	24,033
Maintenance												
Subways Operation Support /Admin	186	186	186	186	186	186	186	187	187	187	187	200
Subways Engineering	397	397	397	397	397	397	397	398	398	398	398	398
Subways Car Equipment	5,084	5,086	5,090	5,090	5,082	5,082	5,095	5,096	5,096	5,096	5,084	5,083
Subways Infrastructure	1,659	1,659	1,659	1,659	1,659	1,659	1,657	1,660	1,660	1,660	1,660	1,660
Subways Elevator & Escalators	478	478	478	478	478	478	478	478	478	478	478	478
Subways Stations	3,240	3,240	3,240	3,252	3,252	3,252	3,278	3,281	3,269	3,269	3,269	3,269
Subways Track	3,280	3,280	3,280	3,282	3,283	3,285	3,285	3,285	3,285	3,286	3,286	3,286
Subways Power	664	664	664	664	664	664	664	664	664	664	664	686
Subways Signals	1,637	1,637	1,637	1,637	1,637	1,638	1,638	1,640	1,640	1,641	1,641	1,643
Subways Electronics Maintenance	1,688	1,686	1,687	1,655	1,657	1,656	1,652	1,654	1,653	1,653	1,654	1,651
Sub-total - Subways	18,313	18,313	18,318	18,300	18,295	18,297	18,329	18,343	18,330	18,332	18,322	18,354
Buses	3,687	3,687	3,687	3,686	3,684	3,684	3,683	3,683	3,677	3,677	3,677	3,674
Supply Logistics	571	571	571	571	571	571	571	571	571	571	571	571
System Safety	98	98	98	98	98	98	98	98	98	98	98	98
Non-Departmental	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(91)
Total Maintenance	22,527	22,527	22,532	22,513	22,506	22,508	22,539	22,553	22,534	22,536	22,526	22,606
Engineering/Capital												
Capital Program Management	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368
Total Engineering/Capital	1,368											
Public Safety												
Security	660	660	660	660	660	660	660	660	660	660	660	660
Total Public Safety	660											
Total Positions	49,971	49,971	49,988	49,999	50,049	50,051	50,077	50,098	50,153	50,098	50,059	50,129
Non-Reimbursable	44,554	44,553	44,559	44,567	44,635	44,635	44,652	44,673	44,729	44,674	44,699	44,752
Reimbursable	5,417	5,418	5,429	5,432	5,414	5,416	5,425	5,425	5,424	5,424	5,360	5,377
Total Full-Time	49,770	49,770	49,787	49,798	49,848	49,850	49,876	49,897	49,952	49,897	49,858	49,927
Total Full-Time Equivalents	201	202										

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2018 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	515	515	515	515	515	515	515	515	515	515	515	515
Professional/Technical/Clerical	917	917	917	917	917	917	917	917	917	917	917	918
Operational Hourlies	29	29	29	29	29	29	29	29	29	29	29	29
Total Administration Headcount	1,461	1,462										
Operations												
Managers/Supervisors	2,885	2,885	2,885	2,885	2,876	2,876	2,873	2,873	2,873	2,873	2,873	2,842
Professional/Technical/Clerical	513	513	513	513	513	513	513	514	514	514	514	508
Operational Hourlies	20,557	20,557	20,569	20,599	20,665	20,665	20,663	20,669	20,743	20,686	20,657	20,683
Total Operations Headcount	23,955	23,955	23,967	23,997	24,054	24,054	24,049	24,056	24,130	24,073	24,044	24,033
Maintenance												
Managers/Supervisors	4,076	4,076	4,077	4,075	4,074	4,074	4,071	4,072	4,071	4,073	4,073	4,067
Professional/Technical/Clerical	1,157	1,159	1,163	1,151	1,151	1,151	1,150	1,162	1,162	1,162	1,162	1,164
Operational Hourlies	17,294	17,292	17,292	17,287	17,281	17,283	17,318	17,319	17,301	17,301	17,291	17,375
Total Maintenance Headcount	22,527	22,527	22,532	22,513	22,506	22,508	22,539	22,553	22,534	22,536	22,526	22,606
Engineering / Capital												
Managers/Supervisors	340	340	340	340	340	340	340	340	340	340	340	340
Professional/Technical/Clerical	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
Total Engineering Headcount	1,368											
Public Safety												
Managers/Supervisors	281	281	281	281	281	281	281	281	281	281	281	281
Professional, Technical, Clerical	42	42	42	42	42	42	42	42	42	42	42	42
Operational Hourlies	337	337	337	337	337	337	337	337	337	337	337	337
Total Public Safety Headcount	660											
Total Positions												
Managers/Supervisors	8,097	8,097	8,098	8,096	8,086	8,086	8,080	8,081	8,080	8,082	8,082	8,045
Professional, Technical, Clerical	3,655	3,657	3,661	3,649	3,649	3,649	3,648	3,661	3,661	3,661	3,661	3,658
Operational Hourlies	38,219	38,217	38,229	38,254	38,314	38,316	38,349	38,356	38,412	38,355	38,316	38,426
Total Positions	49,971	49,971	49,988	49,999	50,049	50,051	50,077	50,098	50,153	50,098	50,059	50,129

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MTA Bus Company

**MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2018-2021
2017 FINAL ESTIMATE AND 2018 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bus Company's 2017 Final Estimate, 2018 Adopted Budget and the Financial Plan for 2018-2021. The MTA Bus Adopted Budget does not include MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2017.

The February Financial Plan includes the following expense re-categorizations which have a net-zero impact on the surplus/deficit and are therefore not captured on reconciliation schedules:

- Maintenance and Other Operating Contracts are projected to increase by \$1.332 million in 2018, and by \$1.147 million in 2019. This change is to align the budget with the actual expenses for SBS Routes and Artic Buses on loan from NYCT.
- Professional Services is projected to decrease by \$5.435 million in 2018, and \$4.296 million in 2019. This change is to align the budget with the actual expenses for SBS Routes and Artic Buses on loan from NYCT.
- Material & Supplies is projected to increase \$4.103 million in 2018 and \$3.149 in 2019. This change is to align the budget with the actual expenses for SBS Routes and Artic Buses on loan from NYCT.

The attached also includes schedules detailing the monthly allocation of financials, including overtime, headcount, and utilization data based on the 2018 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA BUS COMPANY
February Financial Plan 2018 - 2021
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	3,912	(\$759.061)	3,944	(\$733.520)	3,972	(\$743.488)	3,965	(\$728.656)	3,969	(\$734.950)
<i>Technical Adjustments:</i>	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Sub-Total Technical Adjustments	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
<i>MTA Plan Adjustments:</i>										
MTA Re-estimates:	0	\$.000	0	0	0	\$.000	0	\$.000	0	\$.000
Other:	0	\$.000	0	0	0	\$.000	0	\$.000	0	\$.000
Sub-Total MTA Plan Adjustments	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
2017 February Financial Plan: Net Surplus/(Deficit)	3,912	\$ (759.061)	3,944	\$ (733.520)	3,972	\$ (743.488)	3,965	\$ (728.656)	3,969	\$ (734.950)

MTA BUS COMPANY
February Financial Plan 2018 - 2021
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	40	\$0.000	40	\$0.000	40	\$0.000	40	\$0.000	40	\$0.000
<i>Technical Adjustments:</i>	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Re-estimates:	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Other:	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2017 February Financial Plan: Net Surplus/(Deficit)	40	\$ -	40	\$ -	40	\$ -	40	\$ -	40	\$ -

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MTA BUS COMPANY
February Financial Plan 2018 - 2021
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	3,952	(\$481.146)	3,984	(\$509.352)	4,012	(\$518.090)	4,005	(\$507.735)	4,009	(\$524.343)
<i>Technical Adjustments:</i>	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Sub-Total Technical Adjustments	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
<i>MTA Plan Adjustments:</i>										
MTA Re-estimates:	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Other:	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Sub-Total MTA Plan Adjustments	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
2017 February Financial Plan: Net Surplus/(Deficit)	3,952	\$ (481.146)	3,984	\$ (509.352)	4,012	\$ (518.090)	4,005	\$ (507.735)	4,009	\$ (524.343)

MTA BUS COMPANY
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$215.630	\$219.031	\$220.098	\$221.195	\$220.704
Other Operating Revenue	21.089	20.536	20.657	20.797	21.511
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$236.719	\$239.567	\$240.755	\$241.992	\$242.215
Operating Expense					
<u>Labor:</u>					
Payroll	\$280.146	\$286.730	\$291.799	\$293.033	\$296.130
Overtime	63.094	64.551	64.824	64.226	65.011
Health and Welfare	63.089	68.738	75.093	76.828	80.713
OPEB Current Payments	25.893	27.825	30.387	31.197	32.783
Pension	52.336	53.282	54.226	53.381	51.809
Other Fringe Benefits	67.238	70.159	72.096	71.573	72.192
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$551.797	\$571.285	\$588.425	\$590.238	\$598.638
<u>Non-Labor:</u>					
Electric Power	\$1.916	\$2.162	\$2.203	\$2.338	\$2.469
Fuel	19.704	21.933	21.826	25.780	27.177
Insurance	5.755	6.578	7.709	8.364	9.457
Claims	29.447	29.977	30.490	30.502	30.807
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	33.878	43.201	41.029	31.232	35.284
Professional Services Contracts	29.693	30.034	33.549	33.634	33.876
Materials and Supplies	50.347	62.707	54.586	48.318	48.389
Other Business Expenses	4.591	5.120	5.334	5.351	5.440
Total Non-Labor Expenses	\$175.330	\$201.712	\$196.727	\$185.519	\$192.899
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$727.127	\$772.997	\$785.152	\$775.757	\$791.537
Depreciation	\$53.901	\$54.341	\$54.341	\$54.341	\$54.778
OPEB Liability Adjustment	100.150	100.150	100.150	100.150	100.150
GASB 68 Pension Expense Adjustment	114.600	45.600	44.600	40.400	30.700
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$995.778	\$973.088	\$984.243	\$970.648	\$977.165
Net Surplus/(Deficit)	(\$759.059)	(\$733.522)	(\$743.488)	(\$728.656)	(\$734.950)

MTA BUS COMPANY
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	5.857	5.960	5.925	5.871	5.966
Total Revenues	\$5.857	\$5.960	\$5.925	\$5.871	\$5.966
Operating Expense					
<u>Labor:</u>					
Payroll	\$2.682	\$2.731	\$2.586	\$2.430	\$2.395
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.101	1.121	1.214	1.314	1.422
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.498	0.508	0.508	0.509	0.514
Other Fringe Benefits	0.486	0.495	0.495	0.495	0.501
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$4.767	\$4.855	\$4.803	\$4.748	\$4.832
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.235	0.238	0.242	0.242	0.244
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.855	0.867	0.881	0.881	0.890
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$1.090	\$1.105	\$1.122	\$1.123	\$1.134
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$5.857	\$5.960	\$5.925	\$5.871	\$5.966
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BUS COMPANY
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$215.630	\$219.031	\$220.098	\$221.195	\$220.704
Other Operating Revenue	21.089	20.536	20.657	20.797	21.511
Capital and Other Reimbursements	5.857	5.960	5.925	5.871	5.966
Total Revenues	\$242.576	\$245.527	\$246.680	\$247.863	\$248.181
Operating Expense					
<u>Labor:</u>					
Payroll	\$282.828	\$289.461	\$294.385	\$295.463	\$298.525
Overtime	63.094	64.551	64.824	64.226	65.011
Health and Welfare	64.190	69.859	76.307	78.141	82.135
OPEB Current Payments	25.893	27.825	30.387	31.197	32.783
Pension	52.834	53.790	54.734	53.890	52.324
Other Fringe Benefits	67.724	70.654	72.591	72.068	72.693
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$556.564	\$576.140	\$593.228	\$594.985	\$603.471
<u>Non-Labor:</u>					
Electric Power	\$1.916	\$2.162	\$2.203	\$2.338	\$2.469
Fuel	19.704	21.933	21.826	25.780	27.177
Insurance	5.755	6.578	7.709	8.364	9.457
Claims	29.447	29.977	30.490	30.502	30.807
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	34.113	43.439	41.271	31.474	35.528
Professional Services Contracts	29.693	30.034	33.549	33.634	33.876
Materials and Supplies	51.202	63.574	55.467	49.199	49.279
Other Business Expenses	4.591	5.120	5.334	5.351	5.440
Total Non-Labor Expenses	\$176.420	\$202.817	\$197.849	\$186.642	\$194.033
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$732.984	\$778.957	\$791.077	\$781.628	\$797.503
Depreciation	\$53.901	\$54.341	\$54.341	\$54.341	\$54.778
OPEB Liability Adjustment	100.150	100.150	100.150	100.150	100.150
GASB 68 Pension Expense Adjustment	114.600	45.600	44.600	40.400	30.700
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$1,001.635	\$979.048	\$990.168	\$976.519	\$983.131
Net Surplus/(Deficit)	(\$759.059)	(\$733.522)	(\$743.488)	(\$728.656)	(\$734.950)

MTA BUS COMPANY
February Financial Plan 2018 - 2021
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$216.876	\$219.031	\$220.098	\$221.195	\$220.704
Other Operating Revenue	21.089	20.536	20.657	20.797	21.511
Capital and Other Reimbursements	7.908	8.042	11.308	11.247	11.328
Total Receipts	\$245.873	\$247.609	\$252.063	\$253.239	\$253.543
Expenditures					
Labor:					
Payroll	\$277.001	\$287.383	\$295.764	\$297.001	\$298.119
Overtime	63.094	64.551	64.824	64.226	65.011
Health and Welfare	63.770	69.431	76.307	78.142	82.135
OPEB Current Payments	25.893	27.825	30.387	31.197	32.783
Pension	50.870	53.615	54.560	53.716	52.148
Other Fringe Benefits	55.830	55.477	57.414	56.891	57.514
Contribution to GASB Fund	0.000	0.000	0.094	0.205	0.318
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$536.458	\$558.282	\$579.350	\$581.378	\$588.028
Non-Labor:					
Electric Power	\$1.916	\$2.162	\$2.203	\$2.338	\$2.469
Fuel	19.704	21.933	20.403	24.357	27.178
Insurance	5.755	6.578	7.709	8.364	9.457
Claims	25.385	25.842	26.355	26.367	26.631
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	39.614	43.439	39.782	29.985	35.529
Professional Services Contracts	39.193	30.034	33.549	33.634	33.876
Materials and Supplies	54.402	63.574	55.467	49.199	49.279
Other Business Expenses	4.591	5.119	5.334	5.351	5.440
Total Non-Labor Expenditures	\$190.560	\$198.680	\$190.803	\$179.595	\$189.859
Other Expenditure Adjustments:					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$727.018	\$756.962	\$770.153	\$760.974	\$777.886
Net Cash Balance	(\$481.145)	(\$509.354)	(\$518.090)	(\$507.735)	(\$524.343)

MTA BUS COMPANY
February Financial Plan 2018 - 2021
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$1.246	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	2.051	2.082	5.383	5.376	5.362
Total Receipts	\$3.297	\$2.082	\$5.383	\$5.376	\$5.362
Expenditures					
<u>Labor:</u>					
Payroll	\$5.827	\$2.079	(\$1.379)	(\$1.538)	\$0.406
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.420	0.428	0.000	(0.001)	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	1.965	0.175	0.174	0.174	0.176
Other Fringe Benefits	11.894	15.177	15.177	15.177	15.179
Contribution to GASB Fund	0.000	0.000	(0.094)	(0.205)	(0.318)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$20.106	\$17.858	\$13.878	\$13.607	\$15.443
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	1.423	1.423	(0.001)
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	4.062	4.135	4.135	4.135	4.176
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(5.501)	0.000	1.489	1.489	(0.001)
Professional Services Contracts	(9.500)	0.000	0.000	0.000	0.000
Materials and Supplies	(3.200)	0.000	(0.001)	0.000	0.000
Other Business Expenses	0.000	0.001	0.000	0.000	0.000
Total Non-Labor Expenditures	(\$14.139)	\$4.137	\$7.046	\$7.047	\$4.174
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$5.966	\$21.995	\$20.924	\$20.654	\$19.617
Total Cash Conversion Adjustments before Depreciation	\$9.263	\$24.077	\$26.307	\$26.030	\$24.979
Depreciation	\$53.901	\$54.341	\$54.341	\$54.341	\$54.778
OPEB Liability Adjustment	100.150	100.150	100.150	100.150	100.150
GASB 68 Pension Expense Adjustment	114.600	45.600	44.600	40.400	30.700
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$277.914	\$224.168	\$225.398	\$220.921	\$210.607

MTA BUS COMPANY
2018 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Hours and Expenses
(\$ in millions)

	Total		
	Hours	\$	%
<i>NON-REIMBURSABLE OVERTIME</i>			
Scheduled Service	658,271	\$26.693	41.4%
Unscheduled Service	147,256	6.469	10.0%
Programmatic/Routine Maintenance	287,264	12.756	19.8%
Unscheduled Maintenance	0	0.000	0.0%
Vacancy/Absentee Coverage	307,560	16.470	25.5%
Weather Emergencies	45,129	1.718	2.7%
Safety/Security/Law Enforcement	2,641	0.128	0.2%
Other	3,802	0.316	0.5%
Subtotal	1,451,923	\$64.551	100.0%
<i>REIMBURSABLE OVERTIME</i>	0	\$0.000	
TOTAL OVERTIME	1,451,923	\$64.551	

MTA BUS COMPANY
February Financial Plan 2018 - 2021
Ridership and Traffic Volume (Utilization)
(in millions)

	Final Estimate	Adopted Budget			
	2017	2018	2019	2020	2021

RIDERSHIP

Fixed Route	122.969	124.393	124.896	125.462	125.211
Total Ridership	122.969	124.393	124.896	125.462	125.211

FAREBOX REVENUE

Fixed Route Farebox Revenue	\$215.630	\$219.031	\$220.098	\$221.195	\$220.704
Farebox Revenue	\$215.630	\$219.031	\$220.098	\$221.195	\$220.704

MTA BUS COMPANY
February Financial Plan 2018 - 2021
Total Positions by Function & Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents

FUNCTION/DEPARTMENT	2017 Final Estimate	2018 Adopted Budget	2019	2020	2021
Administration					
Office of the EVP	3	3	3	3	3
Human Resources	18	18	18	18	18
Office of Management and Budget	13	13	13	13	13
Materiel	17	17	17	17	17
Controller	17	17	17	17	17
Office of the President	7	7	7	7	7
System Safety Administration	5	5	5	5	5
Law	25	25	25	25	25
Corporate Communications	0	0	0	0	0
Strategic Office	27	30	31	31	31
Labor Relations	4	4	4	4	4
Non-Departmental	15	7	34	39	7
Total Administration	151	146	174	179	147
Operations					
Buses	2,295	2,328	2,328	2,328	2,328
Office of the Executive Vice President, Regional	4	4	4	4	4
Safety & Training	55	56	56	56	56
Road Operations	123	123	123	123	123
Transportation Support	22	22	22	22	22
Operations Planning	33	33	33	33	33
Revenue Control	30	30	30	30	30
Total Operations	2,562	2,596	2,596	2,596	2,596
Maintenance					
Buses	757	765	765	765	765
Maintenance Support/CMF	246	233	230	215	253
Facilities	75	78	81	84	82
Supply Logistics	99	99	99	99	99
Total Maintenance	1,177	1,175	1,175	1,163	1,199
Engineering/Capital					
Capital Program Management	37	37	37	37	37
Public Safety					
Office of the Senior Vice President	25	30	30	30	30
Total Positions	3,952	3,984	4,012	4,005	4,009
Non-Reimbursable	3,912	3,944	3,972	3,965	3,969
Reimbursable	40	40	40	40	40
Total Full-Time	3,937	3,969	3,997	3,990	3,994
Total Full-Time Equivalents	15	15	15	15	15

MTA BUS COMPANY
February Financial Plan 2018 - 2021
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Administration					
Managers/Supervisors	67	67	67	67	67
Professional/Technical/Clerical	73	75	76	76	76
Operational Hourlies	11	4	31	36	4
Total Administration Headcount	151	146	174	179	147
Operations					
Managers/Supervisors	308	310	310	310	310
Professional/Technical/Clerical	51	51	51	51	51
Operational Hourlies	2,203	2,235	2,235	2,235	2,235
Total Operations Headcount	2,562	2,596	2,596	2,596	2,596
Maintenance					
Managers/Supervisors	229	230	230	230	230
Professional/Technical/Clerical	29	29	29	29	27
Operational Hourlies	919	916	916	904	942
Total Maintenance Headcount	1,177	1,175	1,175	1,163	1,199
Engineering / Capital					
Managers/Supervisors	21	21	21	21	21
Professional/Technical/Clerical	16	16	16	16	16
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	37	37	37	37	37
Public Safety					
Managers/Supervisors	17	19	19	19	19
Professional, Technical, Clerical	5	8	8	8	8
Operational Hourlies	3	3	3	3	3
Total Public Safety Headcount	25	30	30	30	30
Total Positions					
Managers/Supervisors	642	647	647	647	647
Professional, Technical, Clerical	174	179	180	180	178
Operational Hourlies	3,136	3,158	3,185	3,178	3,184
Total Positions	3,952	3,984	4,012	4,005	4,009

MTA BUS COMPANY
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$18.044	\$16.761	\$19.081	\$18.256	\$19.266	\$18.573	\$18.508	\$18.902	\$17.863	\$19.313	\$17.718	\$16.746	\$219.031
Other Operating Revenue	1.781	1.576	1.730	1.661	1.781	1.679	1.730	1.781	1.627	1.781	1.713	1.696	20.536
Total Revenues	\$19.825	\$18.336	\$20.811	\$19.918	\$21.048	\$20.251	\$20.237	\$20.683	\$19.490	\$21.094	\$19.430	\$18.442	\$239.567
Operating Expenses													
Labor:													
Payroll	\$24.871	\$22.001	\$24.153	\$23.197	\$24.871	\$23.436	\$24.153	\$24.871	\$22.718	\$24.871	\$23.914	\$23.675	\$286.730
Overtime	5.782	5.331	6.797	5.097	5.976	4.981	5.155	5.155	4.981	5.162	4.982	5.152	64.551
Health and Welfare	5.962	5.274	5.790	5.561	5.962	5.618	5.790	5.962	5.446	5.962	5.733	5.676	68.738
OPEB Current Payments	2.414	2.135	2.344	2.251	2.414	2.274	2.344	2.414	2.205	2.414	2.321	2.297	27.825
Pension	4.622	4.088	4.488	4.311	4.622	4.355	4.488	4.622	4.222	4.622	4.444	4.399	53.282
Other Fringe Benefits	6.086	5.383	5.910	5.676	6.086	5.734	5.910	6.086	5.559	6.086	5.851	5.793	70.159
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$49.735	\$44.213	\$49.483	\$46.092	\$49.929	\$46.399	\$47.841	\$49.109	\$45.131	\$49.115	\$47.245	\$46.993	\$571.285
Non-Labor:													
Electric Power	\$0.188	\$0.166	\$0.182	\$0.175	\$0.188	\$0.177	\$0.182	\$0.188	\$0.171	\$0.188	\$0.180	\$0.179	\$2.162
Fuel	1.902	1.683	1.848	1.774	1.902	1.793	1.848	1.902	1.738	1.902	1.829	1.811	21.933
Insurance	0.571	0.505	0.554	0.532	0.571	0.538	0.554	0.571	0.521	0.571	0.549	0.543	6.578
Claims	2.600	2.300	2.525	2.425	2.600	2.450	2.525	2.600	2.375	2.600	2.500	2.475	29.977
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.747	3.315	3.639	3.495	3.747	3.531	3.639	3.747	3.423	3.747	3.603	3.567	43.201
Professional Services Contracts	2.605	2.305	2.530	2.430	2.605	2.455	2.530	2.605	2.380	2.605	2.505	2.480	30.034
Materials and Supplies	5.439	4.812	5.282	5.073	5.439	5.125	5.282	5.439	4.968	5.439	5.230	5.178	62.707
Other Business Expenses	0.444	0.393	0.431	0.414	0.444	0.418	0.431	0.444	0.406	0.444	0.427	0.423	5.120
Total Non-Labor Expenses	\$17.496	\$15.477	\$16.992	\$16.319	\$17.496	\$16.487	\$16.992	\$17.496	\$15.982	\$17.496	\$16.823	\$16.655	\$201.712
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$67.231	\$59.690	\$66.475	\$62.411	\$67.426	\$62.886	\$64.832	\$66.605	\$61.114	\$66.612	\$64.069	\$63.648	\$772.997
Depreciation	\$4.713	\$4.170	\$4.578	\$4.396	\$4.713	\$4.442	\$4.578	\$4.713	\$4.306	\$4.713	\$4.532	\$4.487	\$54.341
OPEB Liability Adjustment	8.687	7.685	8.436	8.102	8.687	8.186	8.436	8.687	7.935	8.687	8.353	8.269	100.150
GASB 68 Pension Expense Adjustment	3.955	3.499	3.841	3.689	3.955	3.727	3.841	3.955	3.613	3.955	3.803	3.765	45.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$84.587	\$75.043	\$83.330	\$78.599	\$84.781	\$79.240	\$81.687	\$83.961	\$76.967	\$83.967	\$80.757	\$80.169	\$973.088
Net Surplus/(Deficit)	(\$64.762)	(\$56.707)	(\$62.518)	(\$58.681)	(\$63.734)	(\$58.989)	(\$61.450)	(\$63.277)	(\$57.477)	(\$62.873)	(\$61.326)	(\$61.727)	(\$733.522)

MTA BUS COMPANY
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.517	0.457	0.502	0.482	0.517	0.487	0.502	0.517	0.472	0.517	0.497	0.492	5.960
Total Revenues	\$0.517	\$0.457	\$0.502	\$0.482	\$0.517	\$0.487	\$0.502	\$0.517	\$0.472	\$0.517	\$0.497	\$0.492	\$5.960
Operating Expenses													
Labor:													
Payroll	\$0.237	\$0.210	\$0.230	\$0.221	\$0.237	\$0.223	\$0.230	\$0.237	\$0.216	\$0.237	\$0.228	\$0.225	\$2.731
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.097	0.086	0.094	0.091	0.097	0.092	0.094	0.097	0.089	0.097	0.093	0.093	1.121
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.044	0.039	0.043	0.041	0.044	0.042	0.043	0.044	0.040	0.044	0.042	0.042	0.508
Other Fringe Benefits	0.043	0.038	0.042	0.040	0.043	0.040	0.042	0.043	0.039	0.043	0.041	0.041	0.495
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.421	\$0.373	\$0.409	\$0.393	\$0.421	\$0.397	\$0.409	\$0.421	\$0.385	\$0.421	\$0.405	\$0.401	\$4.855
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.021	0.018	0.020	0.019	0.021	0.019	0.020	0.021	0.019	0.021	0.020	0.020	0.238
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.075	0.067	0.073	0.070	0.075	0.071	0.073	0.075	0.069	0.075	0.072	0.072	0.867
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.096	\$0.085	\$0.093	\$0.089	\$0.096	\$0.090	\$0.093	\$0.096	\$0.088	\$0.096	\$0.092	\$0.091	\$1.105
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$0.517	\$0.457	\$0.502	\$0.482	\$0.517	\$0.487	\$0.502	\$0.517	\$0.472	\$0.517	\$0.497	\$0.492	\$5.960
Net Surplus/(Deficit)	\$0.000												

MTA BUS COMPANY
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$18.044	\$16.761	\$19.081	\$18.256	\$19.266	\$18.573	\$18.508	\$18.902	\$17.863	\$19.313	\$17.718	\$16.746	\$219.031
Other Operating Revenue	1.781	1.576	1.730	1.661	1.781	1.679	1.730	1.781	1.627	1.781	1.713	1.696	20.536
Capital and Other Reimbursements	0.517	0.457	0.502	0.482	0.517	0.487	0.502	0.517	0.472	0.517	0.497	0.492	5.960
Total Revenues	\$20.342	\$18.794	\$21.313	\$20.400	\$21.565	\$20.739	\$20.740	\$21.200	\$19.962	\$21.611	\$19.928	\$18.934	\$245.527
Operating Expenses													
Labor:													
Payroll	\$25.108	\$22.211	\$24.383	\$23.418	\$25.108	\$23.659	\$24.383	\$25.108	\$22.935	\$25.108	\$24.142	\$23.900	\$289.461
Overtime	5.782	5.331	6.797	5.097	5.976	4.981	5.155	5.155	4.981	5.162	4.982	5.152	64.551
Health and Welfare	6.059	5.360	5.885	5.652	6.059	5.710	5.885	6.059	5.535	6.059	5.826	5.768	69.859
OPEB Current Payments	2.414	2.135	2.344	2.251	2.414	2.274	2.344	2.414	2.205	2.414	2.321	2.297	27.825
Pension	4.666	4.127	4.531	4.352	4.666	4.397	4.531	4.666	4.262	4.666	4.486	4.441	53.790
Other Fringe Benefits	6.128	5.421	5.952	5.716	6.128	5.775	5.952	6.128	5.598	6.128	5.893	5.834	70.654
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$50.156	\$44.585	\$49.892	\$46.485	\$50.350	\$46.795	\$48.250	\$49.530	\$45.516	\$49.536	\$47.650	\$47.394	\$576.140
Non-Labor:													
Electric Power	\$0.188	\$0.166	\$0.182	\$0.175	\$0.188	\$0.177	\$0.182	\$0.188	\$0.171	\$0.188	\$0.180	\$0.179	\$2.162
Fuel	1.902	1.683	1.848	1.774	1.902	1.793	1.848	1.902	1.738	1.902	1.829	1.811	21.933
Insurance	0.571	0.505	0.554	0.532	0.571	0.538	0.554	0.571	0.521	0.571	0.549	0.543	6.578
Claims	2.600	2.300	2.525	2.425	2.600	2.450	2.525	2.600	2.375	2.600	2.500	2.475	29.977
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.768	3.333	3.659	3.514	3.768	3.550	3.659	3.768	3.442	3.768	3.623	3.587	43.439
Professional Services Contracts	2.605	2.305	2.530	2.430	2.605	2.455	2.530	2.605	2.380	2.605	2.505	2.480	30.034
Materials and Supplies	5.514	4.878	5.355	5.143	5.514	5.196	5.355	5.514	5.037	5.514	5.302	5.249	63.574
Other Business Expenses	0.444	0.393	0.431	0.414	0.444	0.418	0.431	0.444	0.406	0.444	0.427	0.423	5.120
Total Non-Labor Expenses	\$17.592	\$15.562	\$17.085	\$16.408	\$17.592	\$16.577	\$17.085	\$17.592	\$16.070	\$17.592	\$16.916	\$16.746	\$202.817
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$67.748	\$60.148	\$66.977	\$62.893	\$67.943	\$63.373	\$65.334	\$67.122	\$61.586	\$67.128	\$64.566	\$64.140	\$778.957
Depreciation	\$4.713	\$4.170	\$4.578	\$4.396	\$4.713	\$4.442	\$4.578	\$4.713	\$4.306	\$4.713	\$4.532	\$4.487	\$54.341
OPEB Liability Adjustment	8.687	7.685	8.436	8.102	8.687	8.186	8.436	8.687	7.935	8.687	8.353	8.269	100.150
GASB 68 Pension Expense Adjustment	3.955	3.499	3.841	3.689	3.955	3.727	3.841	3.955	3.613	3.955	3.803	3.765	45.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$85.104	\$75.501	\$83.832	\$79.081	\$85.298	\$79.727	\$82.189	\$84.477	\$77.440	\$84.484	\$81.254	\$80.661	\$979.048
Net Surplus/(Deficit)	(\$64.762)	(\$56.707)	(\$62.518)	(\$58.681)	(\$63.734)	(\$58.989)	(\$61.450)	(\$63.277)	(\$57.477)	(\$62.873)	(\$61.326)	(\$61.727)	(\$733.522)

MTA BUS COMPANY
February Financial Plan - 2018 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$18.044	\$16.761	\$19.081	\$18.256	\$19.266	\$18.573	\$18.508	\$18.902	\$17.863	\$19.313	\$17.718	\$16.746	\$219.031
Other Operating Revenue	1.711	1.711	1.711	1.711	1.711	1.711	1.711	1.711	1.711	1.711	1.711	1.711	20.536
Capital and Other Reimbursements	0.670	0.670	0.670	0.670	0.670	0.670	0.670	0.670	0.670	0.670	0.670	0.670	8.042
Total Receipts	\$20.426	\$19.142	\$21.463	\$20.638	\$21.648	\$20.954	\$20.889	\$21.283	\$20.244	\$21.695	\$20.099	\$19.128	\$247.609
Expenditures													
Labor:													
Payroll	\$22.106	\$22.106	\$33.160	\$22.106	\$22.106	\$22.106	\$22.106	\$33.160	\$22.106	\$22.106	\$22.106	\$22.106	\$287.383
Overtime	5.782	5.331	6.797	5.097	5.976	4.981	5.155	5.155	4.981	5.162	4.982	5.152	64.551
Health and Welfare	5.786	5.786	5.786	5.786	5.786	5.786	5.786	5.786	5.786	5.786	5.786	5.786	69.431
OPEB Current Payments	2.319	2.319	2.319	2.319	2.319	2.319	2.319	2.319	2.319	2.319	2.319	2.319	27.825
Pension	4.468	4.468	4.468	4.468	4.468	4.468	4.468	4.468	4.468	4.468	4.468	4.468	53.615
Other Fringe Benefits	4.267	4.267	6.401	4.267	4.267	4.267	4.267	4.267	6.401	4.267	4.267	4.267	55.477
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$44.728	\$44.277	\$58.931	\$44.044	\$44.922	\$43.927	\$44.101	\$55.155	\$46.062	\$44.108	\$43.929	\$44.099	\$558.282
Non-Labor:													
Electric Power	\$0.180	\$0.180	\$0.180	\$0.180	\$0.180	\$0.180	\$0.180	\$0.180	\$0.180	\$0.180	\$0.180	\$0.180	\$2.162
Fuel	1.828	1.828	1.828	1.828	1.828	1.828	1.828	1.828	1.828	1.828	1.828	1.828	21.933
Insurance	0.548	0.548	0.548	0.548	0.548	0.548	0.548	0.548	0.548	0.548	0.548	0.548	6.578
Claims	2.154	2.153	2.154	2.153	2.154	2.153	2.154	2.154	2.153	2.154	2.154	2.153	25.842
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.620	3.620	3.620	3.620	3.620	3.620	3.620	3.620	3.620	3.620	3.620	3.620	43.439
Professional Services Contracts	2.503	2.503	2.503	2.503	2.503	2.503	2.503	2.503	2.503	2.503	2.503	2.503	30.034
Materials and Supplies	5.298	5.298	5.298	5.298	5.298	5.298	5.298	5.298	5.298	5.298	5.298	5.298	63.574
Other Business Expenses	0.427	0.427	0.427	0.427	0.427	0.427	0.427	0.427	0.427	0.427	0.427	0.427	5.119
Total Non-Labor Expenditures	\$16.557	\$198.680											
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$61.285	\$60.834	\$75.487	\$60.600	\$61.479	\$60.484	\$60.658	\$71.711	\$62.618	\$60.665	\$60.485	\$60.655	\$756.962
Net Cash Balance	(\$40.859)	(\$41.692)	(\$54.025)	(\$39.963)	(\$39.831)	(\$39.530)	(\$39.769)	(\$50.428)	(\$42.374)	(\$38.970)	(\$40.386)	(\$41.528)	(\$509.354)

MTA BUS COMPANY
February Financial Plan - 2018 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(0.070)	0.136	(0.019)	0.050	(0.070)	0.033	(0.019)	(0.070)	0.084	(0.070)	(0.001)	0.016	0.000
Capital and Other Reimbursements	0.153	0.213	0.168	0.188	0.153	0.183	0.168	0.153	0.198	0.153	0.173	0.178	2.082
Total Receipts	\$0.083	\$0.348	\$0.150	\$0.238	\$0.083	\$0.216	\$0.150	\$0.083	\$0.282	\$0.083	\$0.172	\$0.194	\$2.082
Expenditures													
Labor:													
Payroll	\$3.001	\$0.104	(\$8.776)	\$1.311	\$3.001	\$1.553	\$2.277	(\$8.052)	\$0.828	\$3.001	\$2.036	\$1.794	\$2.079
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.274	(0.426)	0.099	(0.134)	0.274	(0.076)	0.099	0.274	(0.251)	0.274	0.040	(0.018)	0.428
OPEB Current Payments	0.095	(0.184)	0.025	(0.068)	0.095	(0.044)	0.025	0.095	(0.114)	0.095	0.002	(0.021)	0.000
Pension	0.198	(0.341)	0.063	(0.116)	0.198	(0.071)	0.063	0.198	(0.206)	0.198	0.018	(0.027)	0.175
Other Fringe Benefits	1.861	1.154	(0.449)	1.449	1.861	1.507	1.684	1.861	(0.803)	1.861	1.625	1.566	15.177
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$5.428	\$0.308	(\$9.039)	\$2.442	\$5.428	\$2.868	\$4.148	(\$5.625)	(\$0.546)	\$5.428	\$3.722	\$3.295	\$17.858
Non-Labor:													
Electric Power	\$0.007	(\$0.014)	\$0.002	(\$0.005)	\$0.007	(\$0.003)	\$0.002	\$0.007	(\$0.009)	\$0.007	\$0.000	(\$0.002)	\$0.000
Fuel	0.075	(0.145)	0.020	(0.053)	0.075	(0.035)	0.020	0.075	(0.090)	0.075	0.002	(0.017)	0.000
Insurance	0.022	(0.043)	0.006	(0.016)	0.022	(0.011)	0.006	0.022	(0.027)	0.022	0.000	(0.005)	0.000
Claims	0.447	0.147	0.372	0.272	0.447	0.297	0.372	0.447	0.222	0.447	0.347	0.322	4.135
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.148	(0.287)	0.039	(0.106)	0.148	(0.069)	0.039	0.148	(0.178)	0.148	0.003	(0.033)	0.000
Professional Services Contracts	0.102	(0.198)	0.027	(0.073)	0.102	(0.048)	0.027	0.102	(0.123)	0.102	0.002	(0.023)	0.000
Materials and Supplies	0.217	(0.420)	0.057	(0.155)	0.217	(0.102)	0.057	0.217	(0.261)	0.217	0.004	(0.049)	0.000
Other Business Expenses	0.018	(0.034)	0.005	(0.012)	0.018	(0.008)	0.005	0.018	(0.021)	0.018	0.000	(0.004)	0.001
Total Non-Labor Expenditures	\$1.035	(\$0.994)	\$0.528	(\$0.149)	\$1.035	\$0.021	\$0.528	\$1.035	(\$0.487)	\$1.035	\$0.359	\$0.190	\$4.137
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$6.464	(\$0.686)	(\$8.511)	\$2.293	\$6.464	\$2.889	\$4.676	(\$4.589)	(\$1.033)	\$6.464	\$4.080	\$3.485	\$21.995
Total Cash Conversion before Non-Cash Liability Adjs.	\$6.547	(\$0.338)	(\$8.361)	\$2.531	\$6.547	\$3.105	\$4.826	(\$4.506)	(\$0.750)	\$6.547	\$4.252	\$3.678	\$24.077
Depreciation	\$4.713	\$4.170	\$4.578	\$4.396	\$4.713	\$4.442	\$4.578	\$4.713	\$4.306	\$4.713	\$4.532	\$4.487	\$54.341
OPEB Liability Adjustment	8.687	7.685	8.436	8.102	8.687	8.186	8.436	8.687	7.935	8.687	8.353	8.269	100.150
GASB 68 Pension Expense Adjustment	3.955	3.499	3.841	3.689	3.955	3.727	3.841	3.955	3.613	3.955	3.803	3.765	45.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$23.903	\$15.015	\$8.494	\$18.718	\$23.903	\$19.459	\$21.681	\$12.849	\$15.103	\$23.903	\$20.940	\$20.200	\$224.168

MTA BUS COMPANY
February Financial Plan - 2018 Adopted Budget
Non-Reimbursable/Reimbursable Overtime Expenses
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<i>Non-Reimbursable Overtime</i>													
Scheduled Service	\$2.461	\$2.190	\$2.731	\$1.974	\$2.625	\$2.063	\$2.131	\$2.131	\$2.063	\$2.130	\$2.063	\$2.131	\$26.693
Unscheduled Service	0.208	0.189	0.425	0.253	0.387	0.705	0.723	0.723	0.705	0.719	0.704	0.727	6.469
Programmatic/Routine Maintenance	1.361	1.114	1.495	1.279	1.321	0.865	0.897	0.897	0.866	0.899	0.866	0.895	12.756
Unscheduled Maintenance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Vacancy/Absentee Coverage	1.578	1.250	1.207	1.551	1.606	1.293	1.348	1.348	1.294	1.358	1.296	1.341	16.470
Weather Emergencies	0.123	0.543	0.908	0.008	0.006	0.018	0.019	0.019	0.018	0.019	0.018	0.021	1.718
Safety/Security/Law Enforcement	0.006	0.006	0.004	0.006	0.008	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.128
Other	0.043	0.039	0.028	0.027	0.022	0.022	0.023	0.023	0.022	0.023	0.022	0.023	0.316
<i>NON-REIMBURSABLE OVERTIME</i>	\$5.782	\$5.331	\$6.797	\$5.097	\$5.976	\$4.981	\$5.155	\$5.155	\$4.981	\$5.162	\$4.982	\$5.152	\$64.551
<i>REIMBURSABLE OVERTIME</i>	\$0.000												
TOTAL OVERTIME	\$5.782	\$5.331	\$6.797	\$5.097	\$5.976	\$4.981	\$5.155	\$5.155	\$4.981	\$5.162	\$4.982	\$5.152	\$64.551

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MTA BUS COMPANY
February Financial Plan - 2018 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Fixed Route	10.466	9.623	11.118	10.407	11.224	10.400	9.870	9.894	10.105	11.364	10.341	9.582	124.393
Total Ridership	10.466	9.623	11.118	10.407	11.224	10.400	9.870	9.894	10.105	11.364	10.341	9.582	124.393
<u>FAREBOX REVENUE</u>													
Fixed Route Farebox Revenue	\$18.044	\$16.761	\$19.081	\$18.256	\$19.266	\$18.573	\$18.508	\$18.902	\$17.863	\$19.313	\$17.718	\$16.746	\$219.031
Total Farebox Revenue	\$18.044	\$16.761	\$19.081	\$18.256	\$19.266	\$18.573	\$18.508	\$18.902	\$17.863	\$19.313	\$17.718	\$16.746	\$219.031

MTA BUS COMPANY
February Financial Plan - 2018 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Office of the EVP	3	3	3	3	3	3	3	3	3	3	3	3
Human Resources	18	18	18	18	18	18	18	18	18	18	18	18
Office of Management and Budget	13	13	13	13	13	13	13	13	13	13	13	13
Materiel	17	17	17	17	17	17	17	17	17	17	17	17
Controller	17	17	17	17	17	17	17	17	17	17	17	17
Office of the President	7	7	7	7	7	7	7	7	7	7	7	7
Sytem Safety Administration	5	5	5	5	5	5	5	5	5	5	5	5
Law	25	25	25	25	25	25	25	25	25	25	25	25
Corporate Communications	0	0	0	0	0	0	0	0	0	0	0	0
Strategic Office	30	30	30	30	30	30	30	30	30	30	30	30
Labor Relations	4	4	4	4	4	4	4	4	4	4	4	4
Non-Departmental	7	7	7	7	7	7	7	7	7	7	7	7
Total Administration	146											
Operations												
Buses	2,328	2,328	2,328	2,328	2,328	2,328	2,328	2,328	2,328	2,328	2,328	2,328
Office of the Executive Vice President, Regio	4	4	4	4	4	4	4	4	4	4	4	4
Safety & Training	56	56	56	56	56	56	56	56	56	56	56	56
Road Operations	123	123	123	123	123	123	123	123	123	123	123	123
Transportation Support	22	22	22	22	22	22	22	22	22	22	22	22
Operations Planning	33	33	33	33	33	33	33	33	33	33	33	33
Revenue Control	30	30	30	30	30	30	30	30	30	30	30	30
Total Operations	2,596											
Maintenance												
Buses	765	765	765	765	765	765	765	765	765	765	765	765
Maintenance Support/CMF	233	233	233	233	233	233	233	233	233	233	233	233
Facilities	78	78	78	78	78	78	78	78	78	78	78	78
Supply Logistics	99	99	99	99	99	99	99	99	99	99	99	99
Total Maintenance	1,175											
Engineering/Capital												
Capital Program Management	37	37	37	37	37	37	37	37	37	37	37	37
Public Safety												
Office of the Senior Vice President	30	30	30	30	30	30	30	30	30	30	30	30
Total Positions	3,984											
<i>Non-Reimbursable</i>	3,944	3,944	3,944	3,944	3,944	3,944	3,944	3,944	3,944	3,944	3,944	3,944
<i>Reimbursable</i>	40	40	40	40	40	40	40	40	40	40	40	40
<i>Total Full-Time</i>	3,969	3,969	3,969	3,969	3,969	3,969	3,969	3,969	3,969	3,969	3,969	3,969
<i>Total Full-Time Equivalents</i>	15	15	15	15	15	15	15	15	15	15	15	15

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MTA BUS COMPANY
February Financial Plan - 2018 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	67	67	67	67	67	67	67	67	67	67	67	67
Professional/Technical/Clerical	75	75	75	75	75	75	75	75	75	75	75	75
Operational Hourlies	4	4	4	4	4	4	4	4	4	4	4	4
Total Administration Headcount	146											
Operations												
Managers/Supervisors	310	310	310	310	310	310	310	310	310	310	310	310
Professional/Technical/Clerical	51	51	51	51	51	51	51	51	51	51	51	51
Operational Hourlies	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235
Total Operations Headcount	2,596											
Maintenance												
Managers/Supervisors	230	230	230	230	230	230	230	230	230	230	230	230
Professional/Technical/Clerical	29	29	29	29	29	29	29	29	29	29	29	29
Operational Hourlies	916	916	916	916	916	916	916	916	916	916	916	916
Total Maintenance Headcount	1,175											
Engineering / Capital												
Managers/Supervisors	21	21	21	21	21	21	21	21	21	21	21	21
Professional/Technical/Clerical	16	16	16	16	16	16	16	16	16	16	16	16
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	37											
Public Safety												
Managers/Supervisors	19	19	19	19	19	19	19	19	19	19	19	19
Professional, Technical, Clerical	8	8	8	8	8	8	8	8	8	8	8	8
Operational Hourlies	3	3	3	3	3	3	3	3	3	3	3	3
Total Public Safety Headcount	30											
Total Positions												
Managers/Supervisors	647	647	647	647	647	647	647	647	647	647	647	647
Professional, Technical, Clerical	179	179	179	179	179	179	179	179	179	179	179	179
Operational Hourlies	3,158	3,158	3,158	3,158	3,158	3,158	3,158	3,158	3,158	3,158	3,158	3,158
Total Positions	3,984											

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Staten Island Railway

**MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN 2018-2021
2017 FINAL ESTIMATE AND 2018 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Staten Island Railway's 2017 Final Estimate, 2018 Adopted Budget and the Financial Plan for 2018 - 2021. The SIR Adopted Budget does not include MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2017. Also, there were no SIR technical adjustments required to be included in this plan cycle.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount and utilization data based on the 2018 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA STATEN ISLAND RAILWAY
February Financial Plan 2018 - 2021
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

Favorable/(Unfavorable)									
2017		2018		2019		2020		2021	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

2017 November Financial Plan: Net Surplus/(Deficit)	324	(\$82.517)	329	(\$67.261)	309	(\$67.179)	309	(\$65.300)	309	(\$65.274)
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Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2018 February Financial Plan: Net Surplus/(Deficit)	324	(\$82.517)	329	(\$67.261)	309	(\$67.179)	309	(\$65.300)	309	(\$65.274)
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MTA STATEN ISLAND RAILWAY
February Financial Plan 2018 - 2021
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2017		2018		2019		2020		2021	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2017 November Financial Plan: Net Surplus/(Deficit)	14	\$0.000	14	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2018 February Financial Plan: Net Surplus/(Deficit)	14	\$0.000	14	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA STATEN ISLAND RAILWAY
February Financial Plan 2018 - 2021
Reconciliation to the November Plan - (Cash)
(\$ in millions)

2017		2018		Favorable/(Unfavorable)					
				2019		2020		2021	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

2017 November Financial Plan: Net Surplus/(Deficit)	338	(\$69.227)	343	(\$49.403)	309	(\$49.431)	309	(\$48.176)	309	(\$49.174)
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Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

2017 Fare/Toll Increase

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2018 February Financial Plan: Net Surplus/(Deficit)	338	(\$69.227)	343	(\$49.403)	309	(\$49.431)	309	(\$48.176)	309	(\$49.174)
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MTA STATEN ISLAND RAILWAY
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$6.841	\$6.933	\$6.970	\$7.022	\$7.022
Other Operating Revenue	2.367	2.384	2.385	2.385	2.386
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$9.208	\$9.317	\$9.355	\$9.407	\$9.408
Operating Expense					
<u>Labor:</u>					
Payroll	\$23.312	\$24.962	\$25.336	\$24.200	\$24.672
Overtime	3.409	1.863	1.877	1.669	1.588
Health and Welfare	5.713	6.525	6.744	6.647	6.936
OPEB Current Payments	2.375	2.585	2.631	2.747	2.867
Pension	6.811	6.979	7.080	6.772	6.571
Other Fringe Benefits	5.649	5.701	5.774	5.737	5.832
Reimbursable Overhead	(0.489)	(0.489)	(0.489)	0.000	0.000
Total Labor Expenses	\$46.780	\$48.126	\$48.953	\$47.772	\$48.466
<u>Non-Labor:</u>					
Electric Power	\$3.716	\$4.282	\$4.350	\$4.607	\$4.854
Fuel	0.215	0.218	0.210	0.256	0.285
Insurance	0.918	1.185	1.371	1.364	1.461
Claims	0.087	0.087	0.089	0.091	0.094
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	20.849	3.368	2.046	1.920	1.992
Professional Services Contracts	1.109	1.037	1.053	1.074	1.097
Materials and Supplies	1.921	1.845	2.132	1.893	1.704
Other Business Expenses	0.030	0.030	0.030	0.030	0.029
Total Non-Labor Expenses	\$28.845	\$12.052	\$11.281	\$11.235	\$11.516
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$75.625	\$60.178	\$60.234	\$59.007	\$59.982
Depreciation	\$8.300	\$8.300	\$8.300	\$8.300	\$8.300
OPEB Liability Adjustment	7.500	7.500	7.500	7.500	7.500
GASB 68 Pension Expense Adjustment	0.300	0.600	0.500	(0.100)	(1.100)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$91.725	\$76.578	\$76.534	\$74.707	\$74.682
Net Surplus/(Deficit)	(\$82.517)	(\$67.262)	(\$67.179)	(\$65.300)	(\$65.274)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	2.510	2.010	2.010	0.900	0.900
Total Revenues	\$2.510	\$2.010	\$2.010	\$0.900	\$0.900
Operating Expense					
<u>Labor:</u>					
Payroll	\$0.521	\$0.521	\$0.521	\$0.000	\$0.000
Overtime	1.500	1.000	1.000	0.900	0.900
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.489	0.489	0.489	0.000	0.000
Total Labor Expenses	\$2.510	\$2.010	\$2.010	\$0.900	\$0.900
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$2.510	\$2.010	\$2.010	\$0.900	\$0.900
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA STATEN ISLAND RAILWAY
February Financial Plan 2018 - 2021
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$6.841	\$6.933	\$6.970	\$7.022	\$7.022
Other Operating Revenue	2.367	2.384	2.385	2.385	2.386
Capital and Other Reimbursements	2.510	2.010	2.010	0.900	0.900
Total Revenues	\$11.718	\$11.327	\$11.365	\$10.307	\$10.308
Operating Expense					
<u>Labor:</u>					
Payroll	\$23.833	\$25.483	\$25.857	\$24.200	\$24.672
Overtime	4.909	2.863	2.877	2.569	2.488
Health and Welfare	5.713	6.525	6.744	6.647	6.936
OPEB Current Payments	2.375	2.585	2.631	2.747	2.867
Pension	6.811	6.979	7.080	6.772	6.571
Other Fringe Benefits	5.649	5.701	5.774	5.737	5.832
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$49.290	\$50.136	\$50.963	\$48.672	\$49.366
<u>Non-Labor:</u>					
Electric Power	\$3.716	\$4.282	\$4.350	\$4.607	\$4.854
Fuel	0.215	0.218	0.210	0.256	0.285
Insurance	0.918	1.185	1.371	1.364	1.461
Claims	0.087	0.087	0.089	0.091	0.094
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	20.849	3.368	2.046	1.920	1.992
Professional Services Contracts	1.109	1.037	1.053	1.074	1.097
Materials and Supplies	1.921	1.845	2.132	1.893	1.704
Other Business Expenses	0.030	0.030	0.030	0.030	0.029
Total Non-Labor Expenses	\$28.845	\$12.052	\$11.281	\$11.235	\$11.516
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$78.135	\$62.188	\$62.244	\$59.907	\$60.882
Depreciation	\$8.300	\$8.300	\$8.300	\$8.300	\$8.300
OPEB Liability Adjustment	7.500	7.500	7.500	7.500	7.500
GASB 68 Pension Expense Adjustment	0.300	0.600	0.500	(0.100)	(1.100)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$94.235	\$78.588	\$78.544	\$75.607	\$75.582
Net Surplus/(Deficit)	(\$82.517)	(\$67.262)	(\$67.179)	(\$65.300)	(\$65.274)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2018 - 2021
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$6.435	\$6.933	\$6.971	\$7.022	\$7.022
Other Operating Revenue	3.636	2.384	2.385	2.384	2.386
Capital and Other Reimbursements	4.307	2.010	2.010	0.900	0.900
Total Receipts	\$14.378	\$11.327	\$11.366	\$10.306	\$10.308
Expenditures					
<u>Labor:</u>					
Payroll	\$23.833	\$25.483	\$25.857	\$24.198	\$24.672
Overtime	4.909	2.863	2.877	2.569	2.488
Health and Welfare	5.713	6.525	6.744	6.645	6.936
OPEB Current Payments	2.375	2.585	2.631	2.747	2.867
Pension	6.811	6.979	7.080	6.773	6.571
Other Fringe Benefits	4.149	4.201	4.276	4.241	4.332
Contribution to GASB Fund	0.000	0.042	0.051	0.074	0.098
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$47.790	\$48.678	\$49.516	\$47.247	\$47.964
<u>Non-Labor:</u>					
Electric Power	\$3.716	\$4.282	\$4.350	\$4.607	\$4.855
Fuel	0.215	0.218	0.210	0.256	0.285
Insurance	0.918	1.185	1.371	1.364	1.461
Claims	0.087	0.087	0.089	0.091	0.094
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	27.349	3.368	2.046	1.920	1.992
Professional Services Contracts	1.109	1.037	1.053	1.074	1.097
Materials and Supplies	2.391	1.845	2.132	1.893	1.704
Other Business Expenses	0.030	0.030	0.030	0.030	0.030
Total Non-Labor Expenditures	\$35.815	\$12.052	\$11.281	\$11.235	\$11.518
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$83.605	\$60.730	\$60.797	\$58.482	\$59.482
Net Cash Balance	(\$69.227)	(\$49.404)	(\$49.431)	(\$48.176)	(\$49.174)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2018 - 2021
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Cash Flow Adjustments					
Receipts					
Farebox Revenue	(\$0.406)	\$0.000	\$0.001	\$0.000	\$0.000
Other Operating Revenue	1.269	0.000	0.000	(0.001)	0.000
Capital and Other Reimbursements	1.797	0.000	0.000	0.000	0.000
Total Receipts	\$2.660	\$0.000	\$0.001	(\$0.001)	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.002	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.002	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	(0.001)	0.000
Other Fringe Benefits	1.500	1.500	1.498	1.496	1.500
Contribution to GASB Fund	0.000	(0.042)	(0.051)	(0.074)	(0.098)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1.500	\$1.458	\$1.447	\$1.425	\$1.402
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	(\$0.001)
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(6.500)	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	(0.470)	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	(0.001)
Total Non-Labor Expenditures	(\$6.970)	\$0.000	\$0.000	\$0.000	(\$0.002)
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	(\$5.470)	\$1.458	\$1.447	\$1.425	\$1.400
Total Cash Conversion Adjustments before Depreciation	(\$2.810)	\$1.458	\$1.448	\$1.424	\$1.400
Depreciation	\$8.300	\$8.300	\$8.300	\$8.300	\$8.300
OPEB Liability Adjustment	7.500	7.500	7.500	7.500	7.500
GASB 68 Pension Expense Adjustment	0.300	0.600	0.500	(0.100)	(1.100)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$13.290	\$17.858	\$17.748	\$17.124	\$16.100

MTA STATEN ISLAND RAILWAY
February Financial Plan 2018 - 2021
Ridership and Traffic Volume (Utilization)
(in millions)

	Final Estimate	Adopted Budget			
	2017	2018	2019	2020	2021

RIDERSHIP

Fixed Route	4.555	4.585	4.606	4.636	4.636
Total Ridership	4.555	4.585	4.606	4.636	4.636

FAREBOX REVENUE

Fixed Route Farebox Revenue	\$6.841	\$6.933	\$6.970	\$7.022	\$7.022
Farebox Revenue	\$6.841	\$6.933	\$6.970	\$7.022	\$7.022

MTA STATEN ISLAND RAILWAY
February Financial Plan 2018-2021
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full Time/Full Time Equivalents

FUNCTION/DEPARTMENT	2017 Final Estimate	2018 Adopted Budget	2019	2020	2021
Administration					
Executive	13	13	13	13	13
General Office	10	10	10	10	10
Purchasing/Stores	6	6	6	6	6
Total Administration	29	29	29	29	29
Operations					
Transportation	107	111	111	111	111
Maintenance					
Mechanical	52	52	52	52	52
Electronic/Electrical	15	15	15	15	15
Power/Signals	27	27	27	27	27
Maintenance of Way	68	69	49	49	49
Infrastructure	26	26	26	26	26
Total Maintenance	188	189	169	169	169
Engineering/Capital					
Capital Project Support	14	14	-	-	-
Public Safety					
Police					
Baseline Total Positions	338	343	309	309	309
Non-Reimbursable	324	329	309	309	309
Reimbursable	14	14	-	-	-
Total Full-Time	338	343	309	309	309
Total Full-Time Equivalents					

MTA STATEN ISLAND RAILWAY
February Financial Plan 2018 - 2021
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2017	Adopted Budget 2018	2019	2020	2021
Administration					
Managers/Supervisors	17	17	17	17	17
Professional/Technical/Clerical	12	12	12	12	12
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	29	29	29	29	29
Operations					
Managers/Supervisors	5	9	9	9	9
Professional/Technical/Clerical	3	3	3	3	3
Operational Hourlies	99	99	99	99	99
Total Operations Headcount	107	111	111	111	111
Maintenance					
Managers/Supervisors	16	16	13	13	13
Professional/Technical/Clerical	6	6	6	6	6
Operational Hourlies	166	167	150	150	150
Total Maintenance Headcount	188	189	169	169	169
Engineering / Capital					
Managers/Supervisors	3	3	0	0	0
Professional/Technical/Clerical	2	2	0	0	0
Operational Hourlies	9	9	0	0	0
Total Engineering Headcount	14	14	0	0	0
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	41	45	39	39	39
Professional, Technical, Clerical	23	23	21	21	21
Operational Hourlies	274	275	249	249	249
Total Positions	338	343	309	309	309

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.559	\$0.505	\$0.558	\$0.568	\$0.612	\$0.610	\$0.598	\$0.619	\$0.574	\$0.636	\$0.577	\$0.518	\$6.933
Other Operating Revenue	0.274	0.193	0.258	0.201	0.240	0.203	0.203	0.203	0.203	0.203	0.202	0.001	2.384
Total Revenues	\$0.833	\$0.698	\$0.816	\$0.769	\$0.852	\$0.813	\$0.801	\$0.822	\$0.777	\$0.839	\$0.779	\$0.519	\$9.317
Operating Expenses													
Labor:													
Payroll	\$2.157	\$1.954	\$2.041	\$1.963	\$2.124	\$2.015	\$2.161	\$2.108	\$2.007	\$2.107	\$2.224	\$2.102	\$24.962
Overtime	0.226	0.195	0.189	0.128	0.128	0.131	0.145	0.151	0.155	0.155	0.131	0.131	1.863
Health and Welfare	0.544	0.544	0.544	0.544	0.544	0.544	0.544	0.544	0.544	0.544	0.544	0.544	6.525
OPEB Current Payments	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	2.585
Pension	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	6.979
Other Fringe Benefits	0.485	0.494	0.474	0.456	0.469	0.462	0.479	0.478	0.474	0.477	0.480	0.473	5.701
Reimbursable Overhead	(0.041)	(0.041)	(0.041)	(0.041)	(0.041)	(0.041)	(0.041)	(0.041)	(0.041)	(0.041)	(0.041)	(0.041)	(0.489)
Total Labor Expenses	\$4.168	\$3.944	\$4.004	\$3.847	\$4.020	\$3.908	\$4.085	\$4.037	\$3.936	\$4.039	\$4.134	\$4.005	\$48.126
Non-Labor:													
Electric Power	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$4.282
Fuel	0.018	0.018	0.018	0.018	0.018	0.018	0.018	0.018	0.018	0.018	0.018	0.018	0.218
Insurance	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	1.185
Claims	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.087
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.261	0.261	0.261	0.261	0.261	0.261	0.491	0.261	0.261	0.261	0.261	0.261	3.368
Professional Services Contracts	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	1.037
Materials and Supplies	0.145	0.145	0.145	0.145	0.145	0.145	0.162	0.162	0.162	0.162	0.162	0.162	1.845
Other Business Expenses	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.030
Total Non-Labor Expenses	\$0.977	\$0.977	\$0.977	\$0.977	\$0.977	\$0.977	\$1.224	\$0.994	\$0.994	\$0.994	\$0.994	\$0.994	\$12.052
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$5.144	\$4.921	\$4.980	\$4.824	\$4.997	\$4.885	\$5.309	\$5.031	\$4.929	\$5.033	\$5.128	\$4.999	\$60.178
Depreciation	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$8.300
OPEB Liability Adjustment	0.000	0.000	1.875	0.000	0.000	1.875	0.000	0.000	1.875	0.000	0.000	1.875	7.500
GASB 68 Pension Expense Adjustment	0.000	0.000	0.150	0.000	0.000	0.150	0.000	0.000	0.150	0.000	0.000	0.150	0.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$5.836	\$5.612	\$7.697	\$5.515	\$5.689	\$7.601	\$6.000	\$5.722	\$7.646	\$5.724	\$5.819	\$7.715	\$76.578
Net Surplus/(Deficit)	(\$5.004)	(\$4.914)	(\$6.881)	(\$4.747)	(\$4.837)	(\$6.788)	(\$5.199)	(\$4.901)	(\$6.869)	(\$4.886)	(\$5.040)	(\$7.196)	(\$67.262)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.168	0.160	0.170	0.167	0.166	0.163	0.168	0.171	0.167	0.172	0.167	0.170	2.010
Total Revenues	\$0.168	\$0.160	\$0.170	\$0.167	\$0.166	\$0.163	\$0.168	\$0.171	\$0.167	\$0.172	\$0.167	\$0.170	\$2.010
Operating Expenses													
Labor:													
Payroll	\$0.045	\$0.037	\$0.047	\$0.044	\$0.043	\$0.038	\$0.043	\$0.047	\$0.043	\$0.047	\$0.043	\$0.045	\$0.521
Overtime	0.082	0.082	0.082	0.082	0.082	0.084	0.084	0.084	0.084	0.084	0.084	0.084	1.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.489
Total Labor Expenses	\$0.168	\$0.160	\$0.170	\$0.167	\$0.166	\$0.163	\$0.168	\$0.171	\$0.167	\$0.172	\$0.167	\$0.170	\$2.010
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000												
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$0.168	\$0.160	\$0.170	\$0.167	\$0.166	\$0.163	\$0.168	\$0.171	\$0.167	\$0.172	\$0.167	\$0.170	\$2.010
Net Surplus/(Deficit)	\$0.000												

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2018 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.559	\$0.505	\$0.558	\$0.568	\$0.612	\$0.610	\$0.598	\$0.619	\$0.574	\$0.636	\$0.577	\$0.518	\$6.933
Other Operating Revenue	0.274	0.193	0.258	0.201	0.240	0.203	0.203	0.203	0.203	0.203	0.202	0.001	2.384
Capital and Other Reimbursements	0.168	0.160	0.170	0.167	0.166	0.163	0.168	0.171	0.167	0.172	0.167	0.170	2.010
Total Revenues	\$1.000	\$0.858	\$0.987	\$0.936	\$1.018	\$0.976	\$0.969	\$0.993	\$0.944	\$1.010	\$0.946	\$0.690	\$11.327
Operating Expenses													
Labor:													
Payroll	\$2.201	\$1.991	\$2.088	\$2.007	\$2.166	\$2.053	\$2.204	\$2.155	\$2.050	\$2.155	\$2.266	\$2.147	\$25.483
Overtime	0.308	0.277	0.271	0.211	0.211	0.215	0.229	0.235	0.239	0.239	0.215	0.215	2.863
Health and Welfare	0.544	0.544	0.544	0.544	0.544	0.544	0.544	0.544	0.544	0.544	0.544	0.544	6.525
OPEB Current Payments	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	2.585
Pension	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	6.979
Other Fringe Benefits	0.485	0.494	0.474	0.456	0.469	0.462	0.479	0.478	0.474	0.477	0.480	0.473	5.701
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$4.335	\$4.104	\$4.174	\$4.014	\$4.186	\$4.071	\$4.253	\$4.209	\$4.103	\$4.211	\$4.301	\$4.175	\$50.136
Non-Labor:													
Electric Power	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$4.282
Fuel	0.018	0.018	0.018	0.018	0.018	0.018	0.018	0.018	0.018	0.018	0.018	0.018	0.218
Insurance	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	1.185
Claims	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.087
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.261	0.261	0.261	0.261	0.261	0.261	0.491	0.261	0.261	0.261	0.261	0.261	3.368
Professional Services Contracts	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	1.037
Materials and Supplies	0.145	0.145	0.145	0.145	0.145	0.145	0.162	0.162	0.162	0.162	0.162	0.162	1.845
Other Business Expenses	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.030
Total Non-Labor Expenses	\$0.977	\$0.977	\$0.977	\$0.977	\$0.977	\$0.977	\$1.224	\$0.994	\$0.994	\$0.994	\$0.994	\$0.994	\$12.052
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000												
Total Expenses	\$5.312	\$5.080	\$5.151	\$4.991	\$5.163	\$5.048	\$5.477	\$5.202	\$5.097	\$5.204	\$5.295	\$5.169	\$62.188
Depreciation	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$8.300
OPEB Liability Adjustment	0.000	0.000	1.875	0.000	0.000	1.875	0.000	0.000	1.875	0.000	0.000	1.875	7.500
GASB 68 Pension Expense Adjustment	0.000	0.000	0.150	0.000	0.000	0.150	0.000	0.000	0.150	0.000	0.000	0.150	0.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$6.004	\$5.772	\$7.867	\$5.683	\$5.855	\$7.764	\$6.168	\$5.894	\$7.813	\$5.896	\$5.987	\$7.885	\$78.588
Net Surplus/(Deficit)	(\$5.004)	(\$4.914)	(\$6.881)	(\$4.747)	(\$4.837)	(\$6.788)	(\$5.199)	(\$4.901)	(\$6.869)	(\$4.886)	(\$5.040)	(\$7.196)	(\$67.262)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2018 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.559	\$0.505	\$0.558	\$0.568	\$0.612	\$0.610	\$0.598	\$0.619	\$0.574	\$0.636	\$0.577	\$0.518	\$6.933
Other Operating Revenue	0.274	0.193	0.258	0.201	0.240	0.203	0.203	0.203	0.203	0.203	0.202	0.001	2.384
Capital and Other Reimbursements	0.168	0.160	0.170	0.167	0.166	0.163	0.168	0.171	0.167	0.172	0.167	0.170	2.010
Total Receipts	\$1.000	\$0.858	\$0.987	\$0.936	\$1.018	\$0.976	\$0.969	\$0.993	\$0.944	\$1.010	\$0.946	\$0.690	\$11.327
Expenditures													
Labor:													
Payroll	\$2.201	\$1.991	\$2.088	\$2.007	\$2.166	\$2.053	\$2.204	\$2.155	\$2.050	\$2.155	\$2.266	\$2.147	\$25.483
Overtime	0.308	0.277	0.271	0.211	0.211	0.215	0.229	0.235	0.239	0.239	0.215	0.215	2.863
Health and Welfare	0.544	0.544	0.544	0.544	0.544	0.544	0.544	0.544	0.544	0.544	0.544	0.544	6.525
OPEB Current Payments	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	2.585
Pension	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	6.979
Other Fringe Benefits	0.360	0.369	0.349	0.331	0.344	0.337	0.354	0.353	0.349	0.352	0.355	0.348	4.201
Contribution to GASB Fund	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.042
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$4.214	\$3.982	\$4.052	\$3.893	\$4.065	\$3.949	\$4.132	\$4.087	\$3.982	\$4.089	\$4.180	\$4.054	\$48.678
Non-Labor:													
Electric Power	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$0.357	\$4.282
Fuel	0.018	0.018	0.018	0.018	0.018	0.018	0.018	0.018	0.018	0.018	0.018	0.018	0.218
Insurance	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	1.185
Claims	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.087
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.261	0.261	0.261	0.261	0.261	0.261	0.491	0.261	0.261	0.261	0.261	0.261	3.368
Professional Services Contracts	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	1.037
Materials and Supplies	0.145	0.145	0.145	0.145	0.145	0.145	0.162	0.162	0.162	0.162	0.162	0.162	1.845
Other Business Expenses	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.030
Total Non-Labor Expenditures	\$0.977	\$0.977	\$0.977	\$0.977	\$0.977	\$0.977	\$1.223	\$0.993	\$0.993	\$0.993	\$0.993	\$0.993	\$12.052
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$5.191	\$4.959	\$5.029	\$4.869	\$5.042	\$4.926	\$5.355	\$5.081	\$4.975	\$5.083	\$5.173	\$5.047	\$60.730
Net Cash Balance	(\$4.190)	(\$4.100)	(\$4.042)	(\$3.933)	(\$4.024)	(\$3.950)	(\$4.386)	(\$4.087)	(\$4.032)	(\$4.073)	(\$4.228)	(\$4.358)	(\$49.404)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2018 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000												
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	1.500
Contribution to GASB Fund	(0.004)	(0.004)	(0.004)	(0.004)	(0.004)	(0.004)	(0.004)	(0.004)	(0.004)	(0.004)	(0.004)	(0.004)	(0.042)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.121	\$0.122	\$0.122	\$0.121	\$0.121	\$0.121	\$0.122	\$0.121	\$0.121	\$0.122	\$0.121	\$0.121	\$1.458
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000												
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000												
Total Expenditures	\$0.121	\$0.122	\$0.122	\$0.121	\$0.121	\$0.121	\$0.122	\$0.122	\$0.121	\$0.122	\$0.121	\$0.122	\$1.458
Total Cash Conversion before Non-Cash Liability Adjs.	\$0.121	\$0.122	\$0.122	\$0.121	\$0.121	\$0.121	\$0.122	\$0.122	\$0.121	\$0.122	\$0.121	\$0.122	\$1.458
Depreciation	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.691	\$0.691	\$0.691	\$0.691	\$8.300
OPEB Liability Adjustment	0.000	0.000	1.875	0.000	0.000	1.875	0.000	0.000	1.875	0.000	0.000	1.875	7.500
GASB 68 Pension Expense Adjustment	0.000	0.000	0.150	0.000	0.000	0.150	0.000	0.000	0.150	0.000	0.000	0.150	0.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.813	\$0.814	\$2.839	\$0.813	\$0.813	\$2.838	\$0.814	\$0.814	\$2.837	\$0.813	\$0.812	\$2.838	\$17.858

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2018 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Fixed Route	0.398	0.333	0.387	0.376	0.417	0.391	0.344	0.354	0.379	0.444	0.398	0.364	4.585
Total Ridership	0.398	0.333	0.387	0.376	0.417	0.391	0.344	0.354	0.379	0.444	0.398	0.364	4.585
<u>FAREBOX REVENUE</u>													
Fixed Route Farebox Revenue	\$0.559	\$0.505	\$0.558	\$0.568	\$0.612	\$0.610	\$0.598	\$0.619	\$0.574	\$0.636	\$0.577	\$0.518	\$6.933
Total Farebox Revenue	\$0.559	\$0.505	\$0.558	\$0.568	\$0.612	\$0.610	\$0.598	\$0.619	\$0.574	\$0.636	\$0.577	\$0.518	\$6.933

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2018 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive	13	13	13	13	13	13	13	13	13	13	13	13
General Office	10	10	10	10	10	10	10	10	10	10	10	10
Purchasing/Stores	6	6	6	6	6	6	6	6	6	6	6	6
Total Administration	29											
Operations												
Transportation	111	111	111	111	111	111	111	111	111	111	111	111
Maintenance												
Mechanical	52	52	52	52	52	52	52	52	52	52	52	52
Electronic/Electrical	15	15	15	15	15	15	15	15	15	15	15	15
Power/Signals	27	27	27	27	27	27	27	27	27	27	27	27
Maintenance of Way	69	69	69	69	69	69	69	69	69	69	69	69
Material Handling	26	26	26	26	26	26	26	26	26	26	26	26
Total Maintenance	189											
Engineering/Capital												
Capital Project Support	14	14	14	14	14	14	14	14	14	14	14	14
Public Safety												
Total Public Safety	0	0	0	0	0	0	0	0	0	0	0	0
Total Baseline Positions	343											
<i>Non-Reimbursable</i>	329	329	329	329	329	329	329	329	329	329	329	329
<i>Reimbursable</i>	14	14	14	14	14	14	14	14	14	14	14	14
<i>Total Full-Time</i>	343	343	343	343	343	343	343	343	343	343	343	343
<i>Total Full-Time-Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2018 Adopted Budget
Total Positions by Function and Occupation

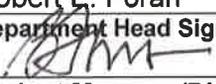
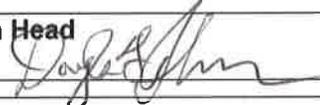
FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	17	17	17	17	17	17	17	17	17	17	17	17
Professional/Technical/Clerical	12	12	12	12	12	12	12	12	12	12	12	12
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	29											
Operations												
Managers/Supervisors	9	9	9	9	9	9	9	9	9	9	9	9
Professional/Technical/Clerical	3	3	3	3	3	3	3	3	3	3	3	3
Operational Hourlies	99	99	99	99	99	99	99	99	99	99	99	99
Total Operations Headcount	111											
Maintenance												
Managers/Supervisors	16	16	16	16	16	16	16	16	16	16	16	16
Professional/Technical/Clerical	6	6	6	6	6	6	6	6	6	6	6	6
Operational Hourlies	167	167	167	167	167	167	167	167	167	167	167	167
Total Maintenance Headcount	189											
Engineering / Capital												
Managers/Supervisors	3	3	3	3	3	3	3	3	3	3	3	3
Professional/Technical/Clerical	2	2	2	2	2	2	2	2	2	2	2	2
Operational Hourlies	9	9	9	9	9	9	9	9	9	9	9	9
Total Engineering Headcount	14											
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0											
Total Positions												
Managers/Supervisors	45	45	45	45	45	45	45	45	45	45	45	45
Professional, Technical, Clerical	23	23	23	23	23	23	23	23	23	23	23	23
Operational Hourlies	275	275	275	275	275	275	275	275	275	275	275	275
Total Positions	343											

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VII. Appendix

Staff Summary

REVISED: 12.11.2017

Subject MTA 2018 Budget and 2018-2021 Financial Plan
Department Chief Financial Officer
Department Head Name Robert E. Foran
Department Head Signature 
Project Manager/Division Head Douglas F. Johnson 

Date December 11, 2017
Vendor Name
Contract Number
Contract Manager Name
Table of Contents Ref #

Board Action					
Order	To	Date	Approval	Info	Other
1	Finance Comm.	12/11			
2	Board	12/13			

Internal Approvals			
Order	Approval	Order	Approval
		1	Legal <i>HJ</i>
		2	Chief of Staff <i>DW</i>
		3	Managing Director <i>RT</i>

Purpose:

To secure MTA Board (i) adoption of the accompanying **2018 Final Proposed Budget and the Four-Year Financial Plan 2018-2021 (“November Plan” or “Plan”)**, which includes approving the 2017 Final Estimate and Plan Adjustments (items below the baseline), and (ii) authorization of Budget and Plan adjustments, including MTA efficiency targets and policy actions, as set forth below in this Staff Summary.

Discussion:

This document summarizes **the November Plan** presented to the Board for information purposes at the November Board meeting, which projects ending cash balances of \$78 million in 2017, \$30 million in 2018, and \$69 million in 2019 with projected cash deficits of \$352 million in 2020 and \$643 million in 2021 (see attachment A). Since 2010, MTA financial plans – which are developed in a disciplined, consistent, and transparent process – have included the impact of our continuous pursuit of operational efficiencies and recurring cost reductions which are used to temper the amount of revenues needed from biennial fare and toll increases and governmental subsidies and provide funding for the capital program and enhanced maintenance. The Plans have added service when sustainable while also addressing long-term costs such as pensions, health care, paratransit, and debt service previously considered “uncontrollable.”

The November Plan captures the major assumptions that were first identified in the July Plan. It is updated to reflect stakeholder input and the impact of new developments and risks. It includes a revised current year forecast and finalization of the proposed budget for the upcoming year along with projections for the three out-years.

The **July Plan** was based on three key inter-related elements: (i) fare and toll price increases of 4% in 2019 and 2021; (ii) annually recurring cost reduction cost containment targets that will increase the level of annual savings to \$2.3 billion per year by 2021; and (iii) support for \$100 million in additional funding needed for the amended Capital Program. The July Plan also funded important new investments over the plan period including \$484 million for improved maintenance/operations and customer experience enhancements.

The July Plan included certain MTA actions to address unfavorable changes from the February Plan, most notably a significant reduction in real estate transaction revenue, which remain in the November Plan assumptions:

- Increased savings targets by \$150 million per year, starting in 2018 with an incremental increase of \$50 million per year thereafter, growing to \$300 million in 2021;
- Restoration of PMT Replacement Funds to \$307 million a year (\$65 million per year);
- Suspended contributions to the B&T Necessary Reconstruction Reserve Fund from 2018-2021 (\$214 million) instead of PAYGO;
- Use of \$135 million of the \$155 million in the 2017 General Reserve; and
- Suspended planned contributions to the GASB 45 OPEB reserves, set aside to fund Other Post-Employment Benefits (principally, retiree healthcare costs), beginning in 2018 (\$101 million).

The July Plan was balanced through 2019 with funding gaps of \$112 million in 2020 and \$493 million in 2021.

Changes from the July Plan

There have been revenue and expense re-estimates and other changes since the July Plan:

Changes and re-estimates worsening financial results over the Plan period:

- Lower farebox/toll revenue estimates (\$281 million)
- Lower real estate transaction forecasts (\$147 million)
- Lower advertising revenue (\$143 million)
- Lower MMTOA receipts (\$80 million)

Changes and re-estimates improving financial results over the Plan period:

- Lower debt service costs (\$189 million)

In total, changes and re-estimates, including the above, are \$309 million unfavorable for the plan period.

Highlights of the November Plan

The November Plan continues to follow the approach reflected in earlier plans and contains many noteworthy items:

Subway Action Plan (SAP). This \$1.5 billion investment over the Plan period will target the key drivers of 79 percent of the major incidents that cause service delays, including signals, track and power issues. It also addresses water-related damage and corrosion, track fires, car breakdowns, police activity and station issues. The investment funds the following core areas: track/infrastructure, signals, power, fleet, stations and communications. The Subway Action Plan will “jump start” improvements over the next 14 months, then maintain this level of effort going forward.

Using existing reserves and available cash, the MTA will provide the initial operating and capital cash-flow funding of this work with the expectation of full reimbursement in 2018. The Governor has committed to funding one half of the costs of this program. If new funding commitment for the remaining cost of the program is not forthcoming, the SAP will be scaled back to a sustainable level and the February Plan will be adjusted.

The 2018 operating costs are reflected in the proposed 2018 budget. All capital costs are being presented in a proposed amendment to the 2015-2019 Capital Plan.

Hold projected fare/toll increases to 4% in 2019 and 2021. The Plan continues to project 4% biennial fare/toll increases (the equivalent of 2% per year) which is lower than the projected two-year inflation rates of 5.5% and 5.3% in 2019 and 2021, respectively. Consistent with recent Plans, a March 1st implementation is assumed for both the 2019 and 2021 increases. The annualized yield of these increases is projected to be \$321 million and \$336 million, respectively.

Increase annually recurring savings targets. The Plan maintains the annual savings targets proposed in February and July (\$200 million in 2018, \$250 million in 2019, \$300 million in 2020 and \$350 million in 2021). While these aggressive targets will be harder to achieve, the MTA remains committed to meeting them. Some \$593 million in savings have been implemented or identified in the July and November Plans. The July Plan captured \$509 million of savings in areas including: health & welfare, headcount efficiencies, Enterprise Asset Management (EAM) program, paratransit, maintenance, and Information Technology (IT). The November Plan identifies \$84 million in savings that include reduced prescription benefit costs at NYCT and operational efficiencies at B&T.

Since 2010, the MTA has implemented initiatives with annualized savings of \$1.9 billion. These programs, when combined with the additional targets from February and July will result in annual savings of \$2.3 billion by 2021.

Other MTA Actions

As previously described, the July Plan was balanced in part by using \$135 million from its \$155 million General Reserve and by suspending planned funding to certain reserve accounts. In addition, the July Plan assumed the restoration of PMT Replacement Funds from NYS of \$307 million (\$65 million per year). This Plan retains all of those assumptions. In addition, it assumes that the \$149 million GASB 45 OPEB Reserve and the remaining \$20 million from the 2017 General Reserve used to advance the funding of the SAP in 2017 and early 2018 will be reimbursed by the State and other funding sponsors and then used to offset operating expenses in 2018.

The “Bottom Line”

Combined, the above noted changes and re-estimates and recommendations result in a net worsening to MTA's financial forecast over the plan period. As detailed in the following chart, this Plan is balanced through 2019; however, July projected gaps for 2020 and 2021 of \$112 million and \$362 million are increasing to \$352 million and \$643 million, respectively.

Challenges Going Forward

There are many challenges and risks ahead:

Secure full funding for the Subway Action Plan. The implementation of the SAP will provide critical and measurable improvements to the performance of our subway system and in the quality of service provided to our customers. As previously mentioned, the MTA has received a commitment from the Governor that the State will fund half of the SAP's cost. If an additional funding commitment is not forthcoming, the SAP will be adjusted commensurate with available funding and the February Plan will be adjusted.

Secure new sustainable funding for operations and capital. The plan assumes aggressive cost-cutting yet is still projecting significant out-year gaps. In order to sustain operations and protect investments made to date and/or planned, the MTA will almost certainly require a new source of future funding to support its operating and capital budgets.

Biennial fare and toll increases. While we work diligently to control costs, the reality is that combined fares and tolls only cover approximately half of operating costs (“Farebox Operating Ratio”) and a little more than a third of total costs, including capital costs (“Farebox Recovery Ratio”). Moreover, many costs are dependent on pricing factors beyond our direct control (e.g., energy, health & welfare and pensions). If projected fare and toll increases are not implemented, our financial situation will quickly deteriorate as revenue will not be able to keep pace with inflation and other cost growth.

Achieve cost reduction targets. Efforts to reduce costs will continue, but it becomes increasingly challenging as much of the “low hanging fruit” has been harvested. Unidentified savings targets are \$214 million in 2018, \$309 million in 2019, \$388 million in 2020, and \$418 million in 2021. We recognize that these targets are aggressive and will be harder to achieve, but we are committed to meeting these goals. If we do not achieve our targets, operating gaps will occur earlier and be larger. We must also remain focused on existing cost control efforts to avoid backsliding, as we cannot afford to “give back” any of the savings that we have worked so hard to achieve to date.

Increased investments in maintenance/operations and customer experience enhancements. Our challenge is to continue maintaining and improving our operations, even as growing ridership puts more demands on our aging infrastructure, including our 113-year old subway system. We need to find more efficient ways to improve our System, move our customers, and enhance their experience.

General economic conditions. The finances of the MTA are highly influenced by economic factors. Passenger and toll revenues, dedicated taxes and subsidies (including real estate transaction tax revenue), debt service, pensions and energy costs are all impacted by the health of the economy. If the economic assumptions reflected in the Plan are not realized, the November Plan projected results could be adversely affected.

Potentially higher interest rates greater than forecast. The November Financial Plan includes interest rate assumptions in line with the Federal Open Markets Committee’s recent actions and policy statements on future actions. Changes in economic activity may result in increases of the federal funds rate, which in turn could lead to an increase in bond rates greater than projected in the Plan and ultimately increase our debt service costs.

Recommendation:

It is recommended that the Board:

- Adopt the 2018 Final Proposed Budget and Four-Year Financial Plan 2018-2021 (November Plan), which includes approving the 2017 Final Estimate and Plan Adjustments (items below the baseline). The approval of this Plan will supersede prior Board Plan approvals for this period. Note that the projected 2019 and 2021 fare/toll increase proposals will require separate Board action in advance of those dates.
- Authorize staff, under the guidance and direction of the Chairman, Managing Director, and Chief Financial Officer or their designees to take actions to implement the policy actions set forth in the Plan.
- Policy actions include the full funding of the Subway Action Plan. The Plan assumes NYS funding for half of the costs of the SAP, including debt service. The Plan assumes a new source of funding for the other half of the SAP cost. The Plan also includes the reimbursement of MTA's advance funding of SAP costs in 2017 and early 2018 (see below), and the operating budget will temporarily fund 2017 capital costs that are expected to be paid back from the Capital Program in 2018. The Plan assumes that if new funding commitments are not forthcoming, the SAP will be scaled back to a sustainable level.
- Recommend necessary changes to the scope of the Subway Action Plan in the February Plan to match available funding, as well as authorization to make corresponding changes to the Budget.
- Authorize staff to draw down the unexpended 2017 general reserve (\$155 million). The July Plan assumed the drawdown of \$135 million; the remaining \$20 million will be used to provide advance cash-flow funding of the Subway Action Plan (SAP) in 2017. The \$20 million is assumed to be restored in 2018 upon the reimbursement from NYS and a new funding source, and will roll into the 2018 cash balance.
- Authorize staff to draw down \$80 million of GASB 45 OPEB Reserves to provide advance cash-flow funding of the SAP in 2017. Funds are assumed to be restored to the GASB 45 OPEB Reserves in 2018 upon the reimbursement from NYS and a new funding source.
- Authorize staff to draw down the \$149.5 million GASB 45 OPEB Reserves balance (after restoration of \$80 million advance) to offset expenses in 2018.
- Authorize staff to suspend planned contributions to the GASB 45 OPEB Reserves beginning in 2018. This action would reduce operating-funded contributions by \$101 million over the plan period.
- Authorize staff to suspend contributions to B&T's Necessary Reconstruction Reserve from 2018 to 2021. This action would reduce operating-funded contributions by \$214 million over the plan period, still leaving \$321 million in the fund.
- Authorize technical adjustments to MTA budgets and forecasts of a non-material nature in the February Plan.
- Authorize adjustment of MTA budgets and forecasts to reflect labor settlements approved from time to time by the Board.

- Authorize staff, under the guidance and direction of the Chairman, Managing Director, the Chief Financial Officer or their designees (including the MTA Treasurer), to take additional budget and cash management actions, as has been done in past budgets, to draw on the general reserve and/or make budget adjustments to respond to unexpected expenses or revenue/subsidy shortfalls, and other actions described below:

Advance of Bridges and Tunnels Operating Surplus

The Board is requested to authorize Bridges and Tunnels to advance to MTA and NYC Transit, to the extent funds are available, all or part of the estimated operating surplus for the year 2018.

Uses of MTA MRT-2 Corporate Account Monies

Unlike many other forms of intergovernmental aid, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that these funds be used as set forth in the Plan, authorize staff to administer these funds in a manner consistent with the Plan, and to temporarily help stabilize cash-flow requirements. As in the past, the advance of funds to the MTA and its affiliates and subsidiaries to stabilize cash-flow requirements may be made, provided they are repaid prior to the end of the fiscal year in which made.

Uses of Payroll Mobility Tax (and Replacement Funds) and MTA Aid

Like the MRT-2 Corporate Account moneys, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that the revenues from the PMT (and Replacement Funds) be released as needed: (i) for pledged revenues by MTA to secure and be applied to the payment of bonds to be issued in the future, to fund capital projects of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary and (ii) to pay capital costs, including debt service of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary. It is further recommended that the Board authorize that subject to the provisions of any such pledge, or in the event there is no such pledge, the PMT Revenues be used by MTA to pay for costs, including operating and capital costs of MTA, its subsidiaries and MTA New York City Transit and its subsidiary.

Further, it is recommended that the Board authorize that the revenues in the MTA Aid Trust Account (derived from four fees and taxes imposed in the Metropolitan Commuter Transportation District – a supplemental motor vehicle license fee, a supplemental motor vehicle registration fee, a tax on medallion taxicab rides, and a supplemental tax on passenger car rentals) be released as needed and used as pledged revenues by MTA or pledged to the Triborough Bridge and Tunnel Authority to secure debt of MTA Bridges and Tunnels. Further, subject to the provisions of such pledge, or in the event there is no such pledge, the Board authorizes the release of these funds to be used by MTA for the payment of operating and capital costs of the MTA and its subsidiaries, and New York City Transit, and its subsidiary.

Inter-Agency Loans

The Board is requested to authorize staff acting under Section 1266 (6-a) of the Public Authorities Law, to enter into inter-agency loan agreements among the MTA and its affiliates and subsidiaries. This authorization would allow the temporary movement of funds among agencies to meet cash flow requirements for operating or capital purposes resulting from a mismatch between the receipt of subsidies and other monies and cash flow needs. The statute requires that any such inter-agency loans be repaid no later than the end of the next succeeding calendar year.

Use of Stabilization Reserve: Provision for Prompt Payment of Contractual Obligations

In 1996, the Board approved the establishment of a Stabilization Reserve, to be held by the MTA Treasurer (the "Treasurer"), to stabilize MTA Agencies' cash flow requirements. The fund consists of two accounts, the MTA New York City Transit Account (the "Transit Account") and the MTA Commuter Railroad Account (the "Commuter Railroad Account"). The Board is requested to authorize the use of any balances in such accounts, plus any amounts authorized to be transferred to such accounts, to meet the cash flow requirements of MTA New York City Transit and the MTA Commuter Railroads and to authorize MTA New York City Transit to pay to the Treasurer for deposit in the Transit Account such amounts as it deems necessary to accomplish the purpose thereof, consistent with this Plan; and the Treasurer to pay into the Commuter Railroad Account, such amounts as are deemed necessary to accomplish the purpose thereof, consistent with this Plan. The Treasurer, upon request of MTA New York City Transit, shall pay to NYCT such amounts as are necessary to meet cash flow requirements of NYCT and shall transfer from the Commuter Railroad Account such amounts as are necessary to meet the cash flow requirements of MTA Commuter Railroads. The Treasurer shall also use such funds as from time to time may be necessary or convenient to timely make debt service payments on MTA bonds.

Government Accounting Standards Board (GASB) Contributions

In 2008, the MTA approved the establishment of the "MTA Retiree Welfare Benefits Trust" ("OPEB Trust") to govern the administration and investment of the OPEB trust assets. Through 2014, \$300 million was moved into the trust. The Treasurer will continue to hold the remaining funds set aside in discrete sub-accounts that comprise the GASB Account. The Treasurer is authorized to use the GASB accounts to fund intra-agency loans as well as inter-agency loans. If an agency uses its own GASB funds to meet 2018 cash flow needs, the amounts withdrawn in 2018 must be paid back by December 31, 2020. If the GASB funds are used as inter-agency loans in 2018, they would be subject to repayment no later than December 31, 2019, consistent with the Inter-Agency Loan provision described above.

As noted above, the Plan assumes that the remaining \$149.5 million in the GASB 45 OPEB Reserves account will be needed to offset expenses in 2018. The Treasurer remains authorized to make intra-agency and inter-agency loans in 2018 with any available funds.

METROPOLITAN TRANSPORTATION AUTHORITY
November Financial Plan 2018-2021
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line No.	Non-Reimbursable	Actual 2016	Final Estimate 2017	Final Proposed Budget 2018	2019	2020	2021
10	Operating Revenue						
11	Farebox Revenue	\$6,050	\$6,172	\$6,277	\$6,308	\$6,347	\$6,353
12	Toll Revenue	1,870	1,906	1,923	1,937	1,946	1,953
13	Other Revenue	688	668	685	697	730	732
14	Capital and Other Reimbursements	0	0	0	0	0	0
15	Total Operating Revenue	\$8,608	\$8,747	\$8,886	\$8,942	\$9,023	\$9,038
17	Operating Expense						
18	Labor Expenses:						
19	Payroll	\$4,839	\$5,040	\$5,360	\$5,552	\$5,676	\$5,799
20	Overtime	771	879	829	806	819	849
21	Health & Welfare	1,172	1,214	1,364	1,469	1,556	1,655
22	OPEB Current Payment	562	569	638	692	751	816
23	Pensions	1,370	1,326	1,351	1,371	1,369	1,384
24	Other-Fringe Benefits	948	892	918	951	985	1,015
25	Reimbursable Overhead	(425)	(476)	(426)	(410)	(388)	(384)
26	Total Labor Expenses	\$9,238	\$9,444	\$10,033	\$10,433	\$10,768	\$11,133
28	Non-Labor Expenses:						
29	Electric Power	\$406	\$444	\$505	\$519	\$547	\$604
30	Fuel	125	147	153	152	177	187
31	Insurance	(21)	30	30	33	38	44
32	Claims	464	314	320	328	329	330
33	Paratransit Service Contracts	384	391	416	440	467	492
34	Maintenance and Other Operating Contracts	631	746	858	780	783	810
35	Professional Service Contracts	401	573	518	466	460	458
36	Materials & Supplies	586	617	719	709	730	728
37	Other Business Expenses	193	209	206	217	225	230
38	Total Non-Labor Expenses	\$3,168	\$3,471	\$3,726	\$3,644	\$3,757	\$3,883
40	Other Expense Adjustments:						
41	Other	\$47	\$52	\$49	\$50	\$52	\$53
42	General Reserve	0	155	160	165	175	180
43	Total Other Expense Adjustments	\$47	\$207	\$209	\$215	\$227	\$233
45	Total Operating Expense before Non-Cash Liability Adj.	\$12,454	\$13,122	\$13,968	\$14,292	\$14,752	\$15,249
47	Depreciation	\$2,443	\$2,615	\$2,674	\$2,741	\$2,808	\$2,870
48	OPEB Liability Adjustment	1,562	1,681	1,776	1,871	1,975	2,084
49	GASB 68 Pension Expense Adjustment	(219)	(172)	(235)	(229)	(246)	(284)
50	Environmental Remediation	12	4	6	6	6	6
52	Total Operating Expense after Non-Cash Liability Adj.	\$16,252	\$17,250	\$18,190	\$18,681	\$19,294	\$19,926
54	Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$3,798)	(\$4,128)	(\$4,222)	(\$4,390)	(\$4,542)	(\$4,677)
56	Debt Service (excludes Service Contract Bonds)	2,459	2,525	2,604	2,800	3,029	3,225
58	Total Operating Expense with Debt Service	\$14,912	\$15,647	\$16,573	\$17,092	\$17,781	\$18,474
60	Dedicated Taxes and State/Local Subsidies	\$6,666	\$6,470	\$6,659	\$6,949	\$7,119	\$7,340
62	Net Surplus/(Deficit) After Subsidies and Debt Service	\$362	(\$430)	(\$1,028)	(\$1,201)	(\$1,639)	(\$2,097)
64	Conversion to Cash Basis: GASB Account	0	0	(8)	(18)	(29)	(42)
65	Conversion to Cash Basis: All Other	(594)	88	9	207	97	24
67	CASH BALANCE BEFORE PRIOR-YEAR CARRYOVER	(\$232)	(\$342)	(\$1,028)	(\$1,012)	(\$1,572)	(\$2,114)
68	ADJUSTMENTS	0	172	979	1,051	1,150	1,471
69	PRIOR-YEAR CARRYOVER	480	248	78	30	69	0
70	NET CASH BALANCE	\$248	\$78	\$30	\$69	(\$352)	(\$643)

METROPOLITAN TRANSPORTATION AUTHORITY
November Financial Plan 2018-2021
Plan Adjustments
(\$ in millions)

Line No.	Actual 2016	Final Estimate 2017	Final Proposed Budget 2018	2019	2020	2021
11	Cash Balance Before Prior-Year Carry-over					
	(\$232)	(\$342)	(\$1,028)	(\$1,012)	(\$1,572)	(\$2,114)
13	Fare/Toll Increases:					
14		-	-	274	323	323
15		-	-	-	-	286
16		-	-	(10)	(10)	(20)
17	Sub-Total	\$0	\$0	\$263	\$313	\$590
19	MTA Efficiencies:					
20		(0)	14	59	88	68
21		-	50	50	50	50
22		-	150	200	250	300
23	Sub-Total	(\$0)	\$214	\$309	\$388	\$418
25	Policy Actions:					
26	2017 July Plan:					
27		-	65	65	65	65
28		-	8	19	30	43
29		-	52	53	54	55
30		135	-	-	-	-
31	2017 November Plan:					
32	<u>Subway Action Plan (SAP):</u>					
33		100	408	342	301	301
34		(100)	(408)	(342)	(301)	(301)
35		-	(20)	(21)	(21)	(21)
36		(63)	63	-	-	-
37		-	264	181	161	161
38		-	264	181	161	161
39		80	(80)	-	-	-
40		20	(20)	-	-	-
41		-	149	-	-	-
42		-	20	-	-	-
43	Sub-Total	\$172	\$766	\$478	\$450	\$463
45	TOTAL ADJUSTMENTS	\$0	\$172	\$979	\$1,051	\$1,471
47	Prior-Year Carry-Over	480	248	78	30	69
49	Net Cash Surplus/(Deficit)	\$248	\$78	\$30	(\$69)	(\$643)

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**Certification of the Managing Director
of the Metropolitan Transportation Authority
in accordance with Section 202.3(l) of the
State Comptroller's Regulations**

I, Veronique Hakim, Managing Director of the Metropolitan Transportation Authority ("MTA") hereby certify, to the best of my knowledge and belief after reasonable inquiry, including certifications from senior management at the MTA agencies, that the attached budget and financial plan is based on reasonable assumptions and methods of estimation and that the requirements of Section 202.3 and 202.4 of the Regulations referenced above have been satisfied.

Metropolitan Transportation Authority

By: 
Veronique Hakim
Managing Director

Dated: February 15, 2018

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VIII. Other

The MTA Budget Process

MTA budgeting is a rigorous and thorough on-going process and culminates with the passage of the Budget in December. In the course of a year, MTA prepares a February, July and November Financial Plan, and Adoption Materials in December. In addition to the existing year, each Plan requires Agencies to prepare four-year projections which include the upcoming and three following calendar years.

Both the July and November Financial Plans are divided into two distinct volumes:

- Volume I summarizes the complete financial plan, including the baseline as well as policy items and other “below-the-line” items;
- Volume II includes detailed Agency information supporting baseline revenue, expense, cash and headcount projections. Also included is detailed information supporting actions taken to increase savings as well as individual Agency deficit reduction programs.

July Plan

The July Financial Plan provides the opportunity for the MTA to present a revised forecast of the current year’s finances, a preliminary presentation of the following year’s proposed budget, and a three year re-forecast of out-year finances. This Plan may include a series of gap closing proposals necessary to maintain a balanced budget and actions requiring public hearings. The Mid-Year Forecast becomes the basis on which monthly results are compared for the remainder of the year.

November Plan

After stakeholders weigh in and the impact of new developments and risks are quantified, a November Plan is prepared, which is an update to the July Financial Plan. The November Plan includes a revised current year and finalization of the proposed budget for the upcoming year and projections for the three out-years.

December Adopted Budget

In December, the November Plan is updated to capture further developments, risks and actions that are necessary to ensure budget balance and is presented to the MTA Board for review and approval.

February Plan

Finally, certain below-the-line policy issues included in the December Adopted Budget are moved into the baseline and technical adjustments are made. This results in what is called the February Plan. The Adopted Budget is allocated over the 12 month period and becomes the basis on which monthly results are compared.

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