

VIII. Agency Financial Plans, 2005 Adopted Budget and 12-Month Allocations

Long Island Bus

**MTA LONG ISLAND BUS
FEBRUARY FINANCIAL PLAN FOR 2005-2008
FINAL 2004 ESTIMATE AND ADOPTED BUDGET FOR 2005**

In accordance with MTA approved Budget procedures, the following information presents Long Island Bus's Final 2004 Estimate, the 2005 Adopted Budget and the Financial Plan for 2005-2008, as presented to the Board in December. The Adopted Budget reflects a technical modification to the November Financial Plan adopted by the Board in December 2004. Due to rounding, revenue was reduced by \$.021 million.

The Adopted Budget and Financial Plan reflect the incorporation of the 2005 fare increase. The Adopted Budget and Financial Plan reflect the incorporation of the 2005 PEG program into the baseline. Programs have been implemented to save \$1 million dollars in payroll expenses and an additional \$.4 million in administrative efficiencies.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data from the 2005 Adopted Budget to be used for monthly reporting of actual results to the Board.

MTA Long Island Bus
February Financial Plan 2005 - 2008
Reconciliation to the December Plan (Accrual)
(\$ in millions)

	Favorable/(Unfavorable)									
	2004		2005		2006		2007		2008	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
December Plan (2005 Adopted Budget): Baseline Net Surplus/(Deficit)	1,156	(\$59.785)	1,156	(\$65.614)	1,156	(\$68.577)	1,156	(\$71.805)	1,156	(\$74.837)
Amendments:										
Technical Adjustments:										
Sub-Total Technical Adjustments	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Incorporate 2005 Fare Increase into Baseline:										
Fare Increase Impact	0	\$.000	0	\$ 1.114	0	\$ 1.251	0	\$ 1.257	0	\$ 1.263
Sub-total Fare Increase	0	\$.000	0	\$ 1.114	0	\$ 1.251	0	\$ 1.257	0	\$ 1.263
Incorporate 2005 PEG Program Into Baseline	0	\$.150	9	\$ 1.399	9	\$ 1.399	9	\$ 1.399	9	\$ 1.399
Incorporate Increase in Express Bus Fare	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
2005 February Financial Plan:										
Baseline Net Surplus/(Deficit)	1,156	(\$59.635)	1,147	(\$63.101)	1,147	(\$65.927)	1,147	(\$69.149)	1,147	(\$72.175)

MTA Long Island Bus
February Financial Plan 2005 - 2008
Reconciliation to the December Plan (Cash)
(\$ in millions)

	2004		2005		Favorable/(Unfavorable)		2007		2008	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
December Plan (2005 Adopted Budget):										
Baseline Net Surplus/(Deficit)	1,156	(\$55.477)	1,156	(\$65.116)	1,156	(\$68.123)	1,156	(\$71.328)	1,156	(\$74.343)
Amendments:										
Technical Adjustments:										
Revenue correction due to rounding				(\$.021)						
Sub-Total Technical Adjustments	0	\$.000	0	(\$.021)	0	\$.000	0	\$.000	0	\$.000
Incorporate 2005 Fare Increase into Baseline:										
Fare Increase Impact	0	\$.000	0	\$ 1.114	0	\$ 1.251	0	\$ 1.257	0	\$ 1.263
Sub-total Fare Increase	0	\$.000	0	\$ 1.114	0	\$ 1.251	0	\$ 1.257	0	\$ 1.263
Incorporate 2005 PEG Program Into Baseline	0	\$.150	9	\$ 1.399	9	\$ 1.399	9	\$ 1.399	9	\$ 1.399
Incorporate Increase in Express Bus Fare	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
2005 February Financial Plan:										
Baseline Net Surplus/(Deficit)	1,156	(\$55.327)	1,147	(\$62.624)	1,147	(\$65.473)	1,147	(\$68.672)	1,147	(\$71.681)

MTA LONG ISLAND BUS
February Financial Plan 2005 - 2008
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
<u>Revenue</u>					
Farebox Revenue	\$37.017	\$38.319	\$38.641	\$38.834	\$39.030
Vehicle Toll Revenue					
Other Operating Revenue	3.759	4.397	4.455	3.685	3.578
Capital and Other Reimbursements					
Total Revenue	\$40.776	\$42.716	\$43.096	\$42.519	\$42.608
<u>Expenses</u>					
Labor:					
Payroll	54.953	57.777	59.376	60.482	61.761
Overtime	4.752	4.984	5.134	5.233	5.343
Health and Welfare	9.714	10.944	12.109	13.248	14.493
Pensions	5.022	5.911	5.952	6.079	6.216
Other Fringe Benefits	6.453	6.377	6.699	6.831	6.976
Reimbursable Overhead					
Total Labor Expenses	\$80.894	\$85.993	\$89.270	\$91.873	\$94.789
Non-Labor:					
Traction and Propulsion Power					
Fuel for Buses and Trains	6.028	5.920	5.690	5.394	5.147
Insurance	0.099	0.107	0.118	0.130	0.143
Claims	2.725	2.894	2.845	2.946	3.125
Paratransit Service Contracts					
Maintenance and Other Operating Contracts	3.359	3.488	3.469	3.536	3.61
Professional Service Contracts	1.598	1.606	1.651	1.683	1.718
Materials & Supplies	2.055	2.149	2.227	2.335	2.453
Other Business Expenses	3.653	3.660	3.753	3.771	3.798
Total Non-Labor Expenses	\$19.517	\$19.824	\$19.753	\$19.795	\$19.994
Other Expenses Adjustments:					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$100.411	\$105.817	\$109.023	\$111.668	\$114.783
Depreciation					
Total Expenses	\$100.411	\$105.817	\$109.023	\$111.668	\$114.783
Baseline Net Surplus/(Deficit)	(\$59.635)	(\$63.101)	(\$65.927)	(\$69.149)	(\$72.175)
2006 Program to Eliminate the Gap Unspecified PEGs					
Net Surplus/(Deficit)	(\$59.635)	(\$63.101)	(\$65.927)	(\$69.149)	(\$72.175)

MTA LONG ISLAND BUS
February Financial Plan 2005 - 2008
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
<u>Revenue</u>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	4.331	5.569	5.724	5.939	6.108
Total Revenue	\$4.331	\$5.569	\$5.724	\$5.939	\$6.108
<u>Expenses</u>					
Labor:					
Payroll	0.745	0.830	0.858	0.938	0.959
Overtime					
Health and Welfare	0.161	1.310	1.433	1.566	1.711
Pensions	0.067	0.069	0.071	0.072	0.074
Other Fringe Benefits	0.058	0.060	0.062	0.063	0.064
Reimbursable Overhead					
Total Labor Expenses	\$1.031	\$2.269	\$2.424	\$2.639	\$2.808
Non-Labor:					
Traction and Propulsion Power					
Fuel for Buses and Trains					
Insurance					
Claims					
Paratransit Service Contracts					
Maintenance and Other					
Operating Contracts					
Professional Service Contracts					
Materials & Supplies	3.300	3.300	3.300	3.300	3.300
Other Business Expenses					
Total Non-Labor Expenses	\$3.300	\$3.300	\$3.300	\$3.300	\$3.300
Other Expenses Adjustments:					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$4.331	\$5.569	\$5.724	\$5.939	\$6.108
Depreciation					
Total Expenses	\$4.331	\$5.569	\$5.724	\$5.939	\$6.108
Baseline Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
2006 Program to Eliminate the Gap					
Unspecified PEGs					
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND BUS
February Financial Plan 2005 - 2008
Accrual Statement of Operations by Category
(\$ in millions)

**NON-REIMBURSABLE and
REIMBURSABLE**

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
<u>Revenue</u>					
Farebox Revenue	\$37.017	\$38.319	\$38.641	\$38.834	\$39.030
Vehicle Toll Revenue					
Other Operating Revenue	3.759	4.397	4.455	3.685	3.578
Capital and Other Reimbursements	4.331	5.569	5.724	5.939	6.108
Total Revenue	\$45.107	\$48.285	\$48.820	\$48.458	\$48.716
<u>Expenses</u>					
Labor:					
Payroll	\$55.698	\$58.607	\$60.234	\$61.420	\$62.720
Overtime	4.752	4.984	5.134	5.233	5.343
Health and Welfare	9.875	12.254	13.542	14.814	16.204
Pensions	5.089	5.980	6.023	6.151	6.29
Other Fringe Benefits	6.511	6.437	6.761	6.894	7.04
Reimbursable Overhead					
Total Labor Expenses	\$81.925	\$88.262	\$91.694	\$94.512	\$97.597
Non-Labor:					
Traction and Propulsion Power					
Fuel for Buses and Trains	\$6.028	\$5.920	\$5.690	\$5.394	\$5.147
Insurance	0.099	0.107	0.118	0.130	0.143
Claims	2.725	2.894	2.845	2.946	3.125
Paratransit Service Contracts					
Maintenance and Other					
Operating Contracts	3.359	3.488	3.469	3.536	3.61
Professional Service Contracts	1.598	1.606	1.651	1.683	1.718
Materials & Supplies	5.355	5.449	5.527	5.635	5.753
Other Business Expenses	3.653	3.660	3.753	3.771	3.798
Total Non-Labor Expenses	\$22.817	\$23.124	\$23.053	\$23.095	\$23.294
Other Expenses Adjustments:					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$104.742	\$111.386	\$114.747	\$117.607	\$120.891
Depreciation					
Total Expenses	\$104.742	\$111.386	\$114.747	\$117.607	\$120.891
Baseline Net Surplus/(Deficit)	(\$59.635)	(\$63.101)	(\$65.927)	(\$69.149)	(\$72.175)
2006 Program to Eliminate the Gap Unspecified PEGs					
Net Surplus/(Deficit)	(\$59.635)	(\$63.101)	(\$65.927)	(\$69.149)	(\$72.175)

MTA LONG ISLAND BUS
February Financial Plan 2005 - 2008
Cash Receipts & Expenditures
(\$ in millions)

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
<u>Receipts</u>					
Farebox Revenue	\$36.600	\$37.868	\$38.201	\$38.384	\$38.568
Vehicle Toll Revenue					
Other Operating Revenue	4.759	4.425	4.504	3.814	3.726
Capital and Other Reimbursements	4.325	5.484	5.620	5.757	5.907
Total Receipts	\$45.684	\$47.777	\$48.325	\$47.955	\$48.201
<u>Expenditures</u>					
Labor:					
Payroll	55.448	58.277	59.958	61.135	62.427
Overtime	4.733	4.964	5.113	5.212	5.321
Health and Welfare	10.875	12.263	13.487	14.754	16.139
Pensions	0.000	5.806	5.907	6.023	6.151
Other Fringe Benefits	6.485	6.414	6.733	6.865	7.010
Reimbursable Overhead					
Total Labor Expenditures	\$77.541	\$87.724	\$91.198	\$93.989	\$97.048
Non-Labor:					
Traction and Propulsion Power					
Fuel for Buses and Trains	5.941	5.834	5.608	5.316	5.073
Insurance	0.099	0.107	0.118	0.130	0.143
Claims	3.775	2.800	2.800	2.900	3.077
Paratransit Service Contracts					
Maintenance and Other Operating Contracts	3.230	3.292	3.333	3.398	3.469
Professional Service Contracts	1.523	1.552	1.572	1.602	1.636
Materials & Supplies	5.299	5.401	5.468	5.574	5.691
Other Business Expenses	3.603	3.691	3.701	3.718	3.745
Total Non-Labor Expenditures	\$23.470	\$22.677	\$22.600	\$22.638	\$22.834
Other Expenditure Adjustments:					
Other					
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$101.011	\$110.401	\$113.798	\$116.627	\$119.882
Baseline Net Cash Deficit	(\$55.327)	(\$62.624)	(\$65.473)	(\$68.672)	(\$71.681)
2006 Program to Eliminate the Gap					
Unspecified PEGs					
Net Cash Deficit	(\$55.327)	(\$62.624)	(\$65.473)	(\$68.672)	(\$71.681)

MTA LONG ISLAND BUS
February Financial Plan 2005 - 2008
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
<u>Receipts</u>					
Farebox Revenue	(\$0.417)	(\$0.451)	(\$0.440)	(\$0.450)	(\$0.462)
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	1.000	0.028	0.049	0.129	0.148
Capital and Other Reimbursements	(0.006)	(0.085)	(0.104)	(0.182)	(0.201)
Total Receipt Adjustments	\$0.577	(\$0.508)	(\$0.495)	(\$0.503)	(\$0.515)
<u>Expenditures</u>					
Labor:					
Payroll	\$0.250	\$0.330	\$0.276	\$0.285	\$0.293
Overtime	0.019	0.020	0.021	0.021	0.022
Health and Welfare	(1.000)	(0.009)	0.055	0.060	0.065
Pensions	5.089	0.174	0.116	0.128	0.139
Other Fringe Benefits	0.026	0.023	0.028	0.029	0.030
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$4.384	\$0.538	\$0.496	\$0.523	\$0.549
Non-Labor:					
Traction and Propulsion Power	\$0.087	\$0.086	\$0.082	\$0.078	\$0.074
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	(1.050)	0.094	0.045	0.046	0.048
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.129	0.196	0.136	0.138	0.141
Maintenance and Other Operating Contracts	0.075	0.054	0.079	0.081	0.082
Professional Service Contracts	0.056	0.048	0.059	0.061	0.062
Materials & Supplies	0.050	(0.031)	0.052	0.053	0.053
Other Business Expenditures	(\$0.653)	\$0.447	\$0.453	\$0.457	\$0.460
Other Expenditure Adjustments:					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$3.731	\$0.985	\$0.949	\$0.980	\$1.009
Depreciation Adjustment					
Baseline Total Cash Conversion Adjustments	\$4.308	\$0.477	\$0.454	\$0.477	\$0.494
2006 Program to Eliminate the Gap					
Unspecified PEGs	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$4.308	\$0.477	\$0.454	\$0.477	\$0.494

MTA LONG ISLAND BUS
February Financial Plan 2005 - 2008
Total Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents by Function and Department
(\$ in millions)

Function/Departments	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
<u>Administration</u>					
Administration - All Other	30	28	28	28	28
Administration - Safety	8	8	8	8	8
Finance	26	23	23	23	23
Legal	14	13	13	13	13
IT	20	19	19	19	19
Total Administration	98	91	91	91	91
<u>Operations</u>					
Admin (F/R)	35	34	34	34	34
Admin (Para)	5	5	5	5	5
Bus stops	2	2	2	2	2
Scheduling (F/R)	3	3	3	3	3
Scheduling (Para)	13	13	13	13	13
Reservationists (Para)	13	13	13	13	13
TIC	10	9	9	9	9
Dispatchers	36	36	36	36	36
Bus Operators (F/R)	530	530	530	530	530
Bus Operators (Para)	130	130	130	130	130
Total Operations	777	775	775	775	775
<u>Maintenance</u>					
Admin	7	7	7	7	7
Line Supervisors	19	19	19	19	19
Mechanics (F/R)	125	125	125	125	125
Mechanics (Para)	10	10	10	10	10
Cleaners (F/R)	65	65	65	65	65
Cleaners (Para)	1	1	1	1	1
Storeroom	12	12	12	12	12
P & E (F/R)	13	13	13	13	13
P & E (Para)	1	1	1	1	1
Farebox	6	6	6	6	6
Total Maintenance	259	259	259	259	259
<u>Engineering/Capital</u>					
Engineers	5	5	5	5	5
Capital	14	14	14	14	14
Total Engineering/Capital	19	19	19	19	19
<u>Public Safety</u>					
Security	3	3	3	3	3
Total Public Safety	3	3	3	3	3
Baseline Total Positions	1,156	1,147	1,147	1,147	1,147
Non-Reimbursable	1,142	1,133	1,133	1,133	1,133
Reimbursable	14	14	14	14	14
Total Full-Time	1,042	1,033	1,033	1,033	1,033
Total Full-Time Equivalents	114	114	114	114	114
Impact of:					
2006 Program to Eliminate the Gap	-	-	-	-	-
Total Positions	1,156	1,147	1,147	1,147	1,147
Non-Reimbursable	1,142	1,133	1,133	1,133	1,133
Reimbursable	14	14	14	14	14
Total Full-Time	1,042	1,033	1,033	1,033	1,033
Total Full-Time Equivalents	114	114	114	114	114

MTA LONG ISLAND BUS
February Financial Plan 2005 - 2008
Ridership/Traffic Volume (Utilization)
(in millions)

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
Fixed Route	29.979	29.962	30.075	30.202	30.330
Paratransit	0.318	0.326	0.334	0.343	0.351
 Baseline Total Ridership	30.297	30.288	30.409	30.545	30.681
2006 Program to Eliminate the Gap					
Total Ridership	30.297	30.288	30.409	30.545	30.681

MTA LONG ISLAND BUS
February Financial Plan 2005 - 2008
Summary of the 2005 Programs to Eliminate the Gap
(\$ in millions)

	Favorable/(Unfavorable)									
	2004		2005		2006		2007		2008	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
LIST of PROGRAMS										
Administration:										
Delayed Vacancy Hiring		.150	9	1.000	9	1.000	9	1.000	9	1.000
Administrative Efficiencies				0.399		0.399		0.399		0.399
Sub-Total Administration	0	\$.150	9	\$1.399	9	\$1.399	9	\$1.399	9	\$1.399
Customer Convenience & Amenities:										
Sub-Total Customer Convenience & Amenities	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Service:										
Sub-Total Service	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Maintenance:										
Sub-Total Maintenance	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Safety/Security:										
Sub-Total Other Safety/Security	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Total PEGS	0	\$.150	9	\$1.399	9	\$1.399	9	\$1.399	9	\$1.399

¹ Reflects the impact of amendments on year-end positions.

MTA LONG ISLAND BUS
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY ALLOCATION
(\$in millions)

NON-REIMBURSABLE

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Total
<u>Revenue</u>													
Farebox Revenue	\$ 3.117	\$ 2.890	\$ 3.377	\$ 3.182	\$ 3.182	\$ 3.247	\$ 3.117	\$ 3.377	\$ 3.150	\$ 3.215	\$ 3.150	\$ 3.315	\$ 38.319
Vehicle Toll Revenue													
Other Operating Revenue	0.358	0.332	0.388	0.365	0.365	0.373	0.358	0.388	0.361	0.369	0.361	0.379	4.397
Capital and Other Reimbursements													
Total Revenue	3.475	3.222	3.765	3.547	3.547	3.620	3.475	3.765	3.511	3.584	3.511	3.694	42.716
<u>Expenses</u>													
Labor:													
Payroll	4.700	4.357	5.092	4.798	4.798	4.897	4.700	5.092	4.750	4.847	4.750	4.995	57.777
Overtime	0.405	0.376	0.439	0.414	0.414	0.422	0.405	0.439	0.410	0.418	0.410	0.432	4.984
Health and Welfare	0.890	0.825	0.965	0.909	0.909	0.927	0.890	0.965	0.899	0.918	0.899	0.947	10.944
Pensions	0.481	0.446	0.521	0.491	0.491	0.501	0.481	0.521	0.486	0.496	0.486	0.508	5.911
Other Fringe Benefits	0.519	0.481	0.562	0.530	0.530	0.541	0.519	0.562	0.524	0.535	0.524	0.550	6.377
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	6.996	6.486	7.578	7.143	7.143	7.288	6.996	7.578	7.069	7.215	7.069	7.432	85.993
Non-Labor:													
Traction and Propulsion Power													
Fuel for Buses and Trains	0.482	0.447	0.522	0.492	0.492	0.502	0.482	0.522	0.487	0.497	0.487	0.508	5.920
Insurance	0.009	0.008	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.107
Claims	0.260	0.232	0.260	0.232	0.260	0.232	0.260	0.232	0.232	0.232	0.232	0.232	2.894
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.279	0.314	0.279	0.319	0.294	0.314	0.279	0.294	0.279	0.279	0.279	0.279	3.488
Professional Service Contracts	0.145	0.145	0.129	0.161	0.145	0.112	0.129	0.129	0.112	0.145	0.129	0.129	1.606
Materials & Supplies	0.217	0.187	0.200	0.216	0.162	0.165	0.167	0.145	0.165	0.209	0.165	0.151	2.149
Other Business Expenses	0.329	0.329	0.366	0.366	0.256	0.256	0.256	0.256	0.293	0.293	0.329	0.329	3.659
Total Non-Labor Expenses	1.722	1.661	1.765	1.794	1.618	1.590	1.583	1.586	1.576	1.663	1.629	1.636	19.824
Other Expenses Adjustments:													
Other													
Total Other Expense Adjustments													
Total Expenses before Depreciation	\$ 8.718	\$ 8.147	\$ 9.343	\$ 8.937	\$ 8.761	\$ 8.878	\$ 8.579	\$ 9.164	\$ 8.646	\$ 8.878	\$ 8.699	\$ 9.068	\$ 105.817
Depreciation													
Total Expenses	\$ 8.718	\$ 8.147	\$ 9.343	\$ 8.937	\$ 8.761	\$ 8.878	\$ 8.579	\$ 9.164	\$ 8.646	\$ 8.878	\$ 8.699	\$ 9.068	\$ 105.817
Baseline Net Surplus/(Deficit)	\$ (5.243)	\$ (4.925)	\$ (5.578)	\$ (5.390)	\$ (5.214)	\$ (5.258)	\$ (5.104)	\$ (5.399)	\$ (5.135)	\$ (5.294)	\$ (5.188)	\$ (5.374)	\$ (63.101)
2006 Program to Eliminate the Gap (PEGs)													
Unspecified PEGs													
Net Surplus/(Deficit)	\$ (5.243)	\$ (4.925)	\$ (5.578)	\$ (5.390)	\$ (5.214)	\$ (5.258)	\$ (5.104)	\$ (5.399)	\$ (5.135)	\$ (5.294)	\$ (5.188)	\$ (5.374)	\$ (63.101)

REIMBURSABLE

2006 Program to Eliminate the Gap (PEGs)
Unspecified PEGs

Net Surplus/(Deficit)

MTA LONG ISLAND BUS
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY ALLOCATION
(\$in millions)

**NON-REIMBURSABLE/
REIMBURSABLE**

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Total
Revenue													
Farebox Revenue	\$ 3.117	\$ 2.890	\$ 3.377	\$ 3.182	\$ 3.182	\$ 3.247	\$ 3.117	\$ 3.377	\$ 3.150	\$ 3.215	\$ 3.150	\$ 3.315	\$ 38.319
Vehicle Toll Revenue													
Other Operating Revenue	0.358	0.332	0.388	0.365	0.365	0.373	0.358	0.388	0.361	0.369	0.361	0.379	4.397
Capital and Other Reimbursements	0.453	0.420	0.491	0.463	0.463	0.472	0.453	0.491	0.458	0.467	0.458	0.480	5.569
Total Revenue	3.928	3.642	4.256	4.010	4.010	4.092	3.928	4.256	3.969	4.051	3.969	4.174	48.285
Expenses													
Labor:													
Payroll	4.768	4.420	5.165	4.867	4.867	4.967	4.768	5.165	4.818	4.917	4.818	5.067	58.607
Overtime	0.405	0.376	0.439	0.414	0.414	0.422	0.405	0.439	0.410	0.418	0.410	0.432	4.984
Health and Welfare	0.997	0.924	1.080	1.018	1.018	1.038	0.997	1.080	1.007	1.028	1.007	1.060	12.254
Pensions	0.487	0.451	0.527	0.497	0.497	0.507	0.487	0.527	0.492	0.502	0.492	0.514	5.980
Other Fringe Benefits	0.524	0.486	0.567	0.535	0.535	0.546	0.524	0.567	0.529	0.540	0.529	0.555	6.437
Reimbursable Overhead													
Total Labor Expenses	7.181	6.657	7.778	7.331	7.331	7.480	7.181	7.778	7.256	7.405	7.256	7.628	88.262
Non-Labor:													
Traction and Propulsion Power													
Fuel for Buses and Trains	0.482	0.447	0.522	0.492	0.492	0.502	0.482	0.522	0.487	0.497	0.487	0.508	5.920
Insurance	0.009	0.008	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.107
Claims	0.260	0.232	0.260	0.232	0.260	0.232	0.260	0.232	0.232	0.232	0.232	0.232	2.894
Paratransit Service Contracts													
Maintenance and Other Operating Contracts	0.279	0.314	0.279	0.319	0.294	0.314	0.279	0.294	0.279	0.279	0.279	0.279	3.488
Professional Service Contracts	0.145	0.145	0.129	0.161	0.145	0.112	0.129	0.129	0.112	0.145	0.129	0.129	1.606
Materials & Supplies	0.486	0.436	0.490	0.490	0.436	0.445	0.436	0.436	0.436	0.486	0.436	0.436	5.449
Other Business Expenses	0.329	0.329	0.366	0.366	0.256	0.256	0.256	0.256	0.293	0.293	0.329	0.329	3.659
Total Non-Labor Expenses	1.990	1.910	2.055	2.069	1.892	1.870	1.851	1.877	1.848	1.940	1.900	1.921	23.124
Other Expenses Adjustments:													
Other													
Total Other Expense Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses before Depreciation	9.171	8.567	9.833	9.400	9.223	9.350	9.032	9.655	9.104	9.345	9.156	9.549	111.386
Depreciation													
Total Expenses	9.171	8.567	9.833	9.400	9.223	9.350	9.032	9.655	9.104	9.345	9.156	9.549	111.386
Baseline Net Surplus/(Deficit)	(5.243)	(4.925)	(5.577)	(5.390)	(5.213)	(5.258)	(5.104)	(5.399)	(5.135)	(5.294)	(5.187)	(5.375)	(63.101)
2006 Program to Eliminate the Gap (PEGs)													
Unspecified PEGs													
Net Surplus/(Deficit)	(5.243)	(4.925)	(5.577)	(5.390)	(5.213)	(5.258)	(5.104)	(5.399)	(5.135)	(5.294)	(5.187)	(5.375)	(63.101)

MTA LONG ISLAND BUS
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
CASH RECEIPTS and EXPENDITURES ALLOCATION
(\$ in millions)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
Opening Cash Balance (Note: available cash not restricted/book cash)	\$ 0.754	\$ 0.500	\$ 0.500	\$ 0.500	\$ 0.500	\$ 0.500	\$ 0.500	\$ 0.500	\$ 0.500	\$ 0.500	\$ 0.500	\$ 0.500	\$ 0.754
Receipts													
Fare Revenue	\$ 3.082	\$ 2.858	\$ 3.339	\$ 3.147	\$ 3.147	\$ 3.211	\$ 3.082	\$ 3.339	\$ 3.115	\$ 3.179	\$ 3.115	\$ 3.254	\$ 37.868
Vehicle Toll Revenue													
Other Operating Revenue	0.360	0.334	0.390	0.368	0.368	0.375	0.360	0.390	0.364	0.371	0.364	0.381	4.425
Capital and Other Reimbursements	0.101	0.101	1.751	0.366	0.101	0.101	0.366	1.751	0.101	0.366	0.101	0.278	5.484
Total Receipts	\$3.543	\$3.293	\$5.480	\$3.881	\$3.616	\$3.687	\$3.808	\$5.480	\$3.580	\$3.916	\$3.580	\$3.913	\$47.777
Expenditures													
Labor:													
Payroll	\$ 4.456	\$ 4.456	\$ 6.684	\$ 4.456	\$ 4.456	\$ 4.456	\$ 4.456	\$ 4.456	\$ 6.684	\$ 4.456	\$ 4.456	\$ 4.805	\$ 58.277
Overtime	0.382	0.382	0.572	0.382	0.382	0.382	0.382	0.382	0.572	0.382	0.382	0.382	4.964
Health and Welfare	1.022	1.022	1.022	1.022	1.022	1.022	1.022	1.022	1.022	1.022	1.022	1.021	12.263
Pensions	5.806												5.806
Other Fringe Benefits	0.493	0.493	0.742	0.493	0.493	0.493	0.493	0.493	0.742	0.493	0.493	0.493	6.414
Reimbursable Overhead													
Total Labor Expenditures	\$12.159	\$6.353	\$9.020	\$6.353	\$6.353	\$6.353	\$6.353	\$6.353	\$9.020	\$6.353	\$6.353	\$6.701	\$87.724
Non-Labor:													
Traction and Propulsion Power	\$ 0.475	\$ 0.440	\$ 0.514	\$ 0.485	\$ 0.485	\$ 0.494	\$ 0.475	\$ 0.514	\$ 0.480	\$ 0.489	\$ 0.480	\$ 0.503	\$ 5.834
Fuel for Buses and Trains													
Insurance	-	-	-	-	-	-	-	-	-	-	-	0.107	0.107
Claims	0.228	0.211	0.247	0.233	0.233	0.237	0.228	0.247	0.230	0.235	0.230	0.241	2.800
Paratransit Service Contracts													
Maintenance and Other Operating Contracts	0.263	0.296	0.263	0.395	0.230	0.296	0.263	0.230	0.263	0.263	0.263	0.263	3.292
Professional Service Contracts	0.140	0.140	0.124	0.155	0.140	0.109	0.124	0.124	0.109	0.140	0.124	0.124	1.552
Materials & Supplies	0.432	0.432	0.486	0.486	0.432	0.540	0.432	0.432	0.432	0.432	0.432	0.432	5.401
Other Business Expenses	0.332	0.332	0.369	0.369	0.258	0.258	0.258	0.258	0.295	0.295	0.332	0.332	3.691
Total Non-Labor Expenditures	\$1.870	\$1.851	\$2.004	\$2.123	\$1.779	\$1.934	\$1.781	\$1.806	\$1.809	\$1.854	\$1.862	\$2.003	\$22.677
Other Expenditure Adjustments:													
Other													
Total Other Expenditure Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	-
Total Expenditures	\$14.029	\$8.204	\$11.024	\$8.476	\$8.132	\$8.287	\$8.134	\$8.159	\$10.829	\$8.207	\$8.215	\$8.704	\$110.401
Baseline Net Cash Deficit	(\$10.486)	(\$4.911)	(\$5.544)	(\$4.595)	(\$4.516)	(\$4.600)	(\$4.326)	(\$2.679)	(\$7.249)	(\$4.291)	(\$4.635)	(\$4.791)	(\$62.624)
Baseline Net Cash Deficit With Opening Balance	(\$9.732)	(\$4.411)	(\$5.044)	(\$4.095)	(\$4.016)	(\$4.100)	(\$3.826)	(\$2.179)	(\$6.749)	(\$3.791)	(\$4.135)	(\$4.291)	(\$61.870)
2006 Program to Eliminate Gap (PEGs)													
Unspecified PEGs													
Net Cash Deficit (with opening balance)	(\$9.732)	(\$4.411)	(\$5.044)	(\$4.095)	(\$4.016)	(\$4.100)	(\$3.826)	(\$2.179)	(\$6.749)	(\$3.791)	(\$4.135)	(\$4.291)	(\$61.870)
Subsidy:													
New York State	2.625				8.650			8.650			8.650	6.025	34.600
Nassau County	3.500	3.500	3.500										10.500
MTA	4.107	1.411	2.044	4.595	(4.134)	4.600	4.326	(5.971)	7.249	4.291	(4.015)	(1.733)	16.771
Total Subsidy	\$10.232	\$4.911	\$5.544	\$4.595	\$4.516	\$4.600	\$4.326	\$2.679	\$7.249	\$4.291	\$4.635	\$4.292	\$61.871
Closing Cash Balance	\$0.500	\$0.500	\$0.500	\$0.500	\$0.500	\$0.500	\$0.500	\$0.500	\$0.500	\$0.500	\$0.500	\$0.001	\$0.001

MTA LONG ISLAND BUS
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
CASH CONVERSION (CASH FLOW ADJUSTMENTS) ALLOCATION
(\$ in millions)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
Receipts													
Farebox Revenue	\$ (0.035)	\$ (0.032)	\$ (0.038)	\$ (0.035)	\$ (0.035)	\$ (0.036)	\$ (0.035)	\$ (0.038)	\$ (0.035)	\$ (0.036)	\$ (0.035)	\$ (0.061)	\$ (0.451)
Vehicle Toll Revenue													
Other Operating Revenue	\$ 0.002	\$ 0.002	\$ 0.002	\$ 0.003	\$ 0.003	\$ 0.002	\$ 0.002	\$ 0.002	\$ 0.003	\$ 0.002	\$ 0.003	\$ 0.002	0.028
Capital and Other Reimbursements	\$ (0.352)	\$ (0.319)	\$ 1.260	\$ (0.097)	\$ (0.362)	\$ (0.371)	\$ (0.087)	\$ 1.260	\$ (0.357)	\$ (0.101)	\$ (0.357)	\$ (0.203)	(0.085)
Total Receipts Adjustments	\$ (0.385)	\$ (0.349)	\$ 1.224	\$ (0.129)	\$ (0.394)	\$ (0.405)	\$ (0.120)	\$ 1.224	\$ (0.389)	\$ (0.135)	\$ (0.389)	\$ (0.262)	\$ (0.508)
Expenditures													
Labor:													
Payroll	\$ 0.312	\$ (0.036)	\$ (1.519)	\$ 0.411	\$ 0.411	\$ 0.511	\$ 0.312	\$ 0.709	\$ (1.866)	\$ 0.461	\$ 0.362	\$ 0.262	\$ 0.330
Overtime	0.023	(0.006)	(0.133)	0.032	0.032	0.040	0.023	0.057	(0.162)	0.036	0.028	0.050	0.020
Health and Welfare	(0.025)	(0.098)	0.058	(0.004)	(0.004)	0.016	(0.025)	0.058	(0.015)	0.006	(0.015)	0.039	(0.009)
Pensions	(5.319)	0.451	0.527	0.497	0.497	0.507	0.487	0.527	0.492	0.502	0.492	0.514	0.174
Other Fringe Benefits	0.031	(0.007)	(0.175)	0.042	0.042	0.053	0.031	0.074	(0.213)	0.047	0.036	0.062	0.023
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	(4.978)	0.304	(1.242)	0.978	0.978	1.127	0.828	1.425	(1.764)	1.052	0.903	0.927	0.538
Non-Labor:													
Traction and Propulsion Power													
Fuel for Buses and Trains	\$ 0.007	\$ 0.007	\$ 0.008	\$ 0.007	\$ 0.007	\$ 0.008	\$ 0.007	\$ 0.008	\$ 0.007	\$ 0.008	\$ 0.007	\$ 0.005	\$ 0.086
Insurance	0.009	0.008	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	(0.098)	-
Claims	0.032	0.021	0.013	(0.001)	0.027	(0.005)	0.032	(0.015)	0.002	(0.003)	0.002	(0.009)	0.094
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.016	0.018	0.016	(0.076)	0.064	0.018	0.016	0.064	0.016	0.016	0.016	0.016	0.196
Professional Service Contracts	0.005	0.005	0.004	0.005	0.005	0.004	0.004	0.004	0.004	0.005	0.004	0.004	0.054
Materials & Supplies	0.054	0.004	0.004	0.004	0.004	(0.095)	0.004	0.004	0.004	0.054	0.004	0.004	0.048
Other Business Expenditures	(0.003)	(0.003)	(0.003)	(0.003)	(0.002)	(0.002)	(0.002)	(0.002)	(0.003)	(0.003)	(0.003)	(0.003)	(0.032)
Total Non-Labor Expenditures	0.120	0.059	0.052	(0.055)	0.114	(0.064)	0.070	0.071	0.038	0.085	0.039	(0.081)	0.447
Other Expenditure Adjustments:													
Other													
Total Other Expenditure Adjustments													
Total Cash Conversion Adjustments before Depreciation	(4.858)	0.363	(1.190)	0.923	1.092	1.063	0.898	1.496	(1.726)	1.137	0.942	0.846	0.985
Depreciation Adjustment													
Baseline Total Cash Conversion Adjustments	(5.243)	0.014	0.034	0.795	0.698	0.658	0.778	2.720	(2.114)	1.002	0.553	0.582	0.477
2006 Program to Eliminate Gap (PEGs)	-	-	-	-	-	-	-	-	-	-	-	-	
Unspecified PEGs	-	-	-	-	-	-	-	-	-	-	-	-	
Total Cash Conversion Adjustments	\$ (5.243)	\$ 0.014	\$ 0.034	\$ 0.795	\$ 0.698	\$ 0.658	\$ 0.778	\$ 2.720	\$ (2.114)	\$ 1.002	\$ 0.553	\$ 0.582	0.477

NON-REIMBURSABLE and REIMBURSABLE

[illegible]

MTA LONG ISLAND BUS
February Financial Plan - 2005 Adopted Budget
Ridership/Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Fixed Route	2.438	2.260	2.641	2.488	2.488	2.539	2.438	2.641	2.463	2.514	2.463	2.590	29.962
Paratransit	0.027	0.025	0.029	0.027	0.027	0.028	0.027	0.029	0.027	0.027	0.027	0.028	0.326
Total Ridership	2.464	2.284	2.669	2.515	2.515	2.567	2.464	2.669	2.490	2.541	2.490	2.618	30.288

Long Island Rail Road

**MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN FOR 2005-2008
FINAL 2004 ESTIMATE AND ADOPTED BUDGET FOR 2005**

In accordance with MTA approved Budget procedures, the following information presents the Long Island Rail Road's Final 2004 Estimate, the 2005 Adopted Budget and the Financial Plan for 2005-2008, as presented to the Board in December. The Adopted Budget reflects technical modifications to the November Financial Plan adopted by the Board in December 2004. The LIRR made technical adjustments correcting the expense distribution among various accounts with no impact on the bottom line. In addition, a correction was made to the incorrect inclusion of a cash-only PEG in the accrued statements. The Adopted Budget and Financial Plan reflect the incorporation of the 2005 fare increase. As a result of the 2005 fare increase that becomes effective on March 1, 2005, Passenger Revenues of \$439.911 million are \$18.515 million higher than in the LIRR's December statements. This incremental revenue was previously reflected on the MTA Consolidated statements. The Adopted Budget and Financial Plan reflect the incorporation of the 2005 PEG program into the baseline. The impact of the 2005 PEG program is a net reduction of \$43.607 million, comprised of reductions to various expense lines totaling \$43.725 million, offset by a \$0.118 million reduction to revenue associated with service changes. The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data from the 2005 Adopted Budget to be used for monthly reporting of actual results to the Board.

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2005 - 2008
Reconciliation to the December Plan (Accrual)
(\$ in millions)

	Favorable/(Unfavorable)									
	2004		2005		2006		2007		2008	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
December Plan (2005 Adopted Budget):										
Baseline Net Surplus/(Deficit)	6,413	(\$716.916)	6,515	(\$798.819)	6,730	(\$840.625)	6,762	(\$877.207)	6,783	(\$932.654)
Amendments:										
Technical Adjustments:										
Operating Funded Capital PEG - cash only				(\$0.800)		(\$0.800)		(\$0.800)		(\$0.800)
Attrition vs. Layoff impact on headcount			(38)							
Headcount rounding					(1)		(1)		(1)	
Sub-Total Technical Adjustments	0	\$0.000	(38)	(\$0.800)	(1)	(\$0.800)	(1)	(\$0.800)	(1)	(\$0.800)
Incorporate 2005 Fare Increase into Baseline:										
Fare Increase Impact	0	\$0.000	0	\$18.515	0	\$22.218	0	\$22.218	0	\$22.218
Sub-total Fare Increase	0	\$0.000	0	\$18.515	0	\$22.218	0	\$22.218	0	\$22.218
Incorporate 2005 PEG Program Into Baseline	0	\$0.000	204	\$43.607	248	\$40.378	248	\$42.138	248	\$42.313
Incorporate Increase in Express Bus Fare	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2005 February Financial Plan:										
Baseline Net Surplus/(Deficit)	6,413	(\$716.916)	6,273	(\$737.497)	6,481	(\$778.829)	6,513	(\$813.651)	6,534	(\$868.923)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2005 - 2008
Reconciliation to the December Plan (Cash)
(\$ in millions)

	2004		2005		Favorable/(Unfavorable) 2006		2007		2008	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
December Plan (2005 Adopted Budget):										
Baseline Net Surplus/(Deficit)	6,413	(\$459.325)	6,515	(\$502.813)	6,730	(\$559.011)	6,762	(\$601.844)	6,783	(\$671.650)
Amendments:										
Technical Adjustments:										
Attrition vs. Layoff impact on headcount			(38)		(1)		(1)		(1)	
Headcount rounding										
Sub-Total Technical Adjustments	0	\$.000	(38)	\$.000	(1)	\$.000	(1)	\$.000	(1)	\$.000
Incorporate 2005 Fare Increase into Baseline:										
Fare Increase Impact	0	\$0.000	0	\$18.515	0	\$22.218	0	\$22.218	0	\$22.218
Sub-total Fare Increase	0	\$0.000	0	\$18.515	0	\$22.218	0	\$22.218	0	\$22.218
Incorporate 2005 PEG Program Into Baseline	0	\$0.000	204	\$43.607	248	\$40.378	248	\$42.138	248	\$42.313
Incorporate Increase in Express Bus Fare	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2005 February Financial Plan:										
Baseline Net Surplus/(Deficit)	6,413	(\$459.325)	6,273	(\$440.691)	6,481	(\$496.415)	6,513	(\$537.488)	6,534	(\$607.119)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2005 - 2008
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
<u>Revenue</u>					
Farebox Revenue	\$415.173	\$439.911	\$449.068	\$456.562	\$462.573
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	24.692	25.906	26.930	27.140	27.670
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$439.865	\$465.817	\$475.998	\$483.702	\$490.243
<u>Expenses</u>					
Labor:					
Payroll	\$342.229	351.489	359.687	368.412	379.222
Overtime	75.774	59.718	61.819	65.443	67.385
Health and Welfare	89.366	99.616	110.943	123.837	136.432
Pensions	115.454	109.844	113.907	113.844	112.058
Other Fringe Benefits	76.580	81.496	82.749	86.141	89.633
Reimbursable Overhead	(20.002)	(20.772)	(24.074)	(24.616)	(24.414)
Total Labor Expenses	\$679.401	\$681.391	\$705.031	\$733.061	\$760.316
Non-Labor:					
Traction and Propulsion Power	\$50.909	62.062	63.240	63.273	63.616
Fuel for Buses and Trains	7.591	7.823	8.353	8.370	8.371
Insurance	15.296	18.734	19.260	21.613	24.649
Claims	11.310	13.215	13.425	13.703	14.007
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other					
Operating Contracts	57.625	61.834	60.450	57.722	59.016
Professional Service Contracts	18.161	22.724	21.285	22.115	22.490
Materials & Supplies	64.062	67.622	83.578	100.668	145.205
Other Business Expenses	6.413	7.793	7.912	8.054	8.171
Total Non-Labor Expenses	\$231.367	\$261.807	\$277.503	\$295.518	\$345.525
Other Expenses Adjustments:					
Other	17.391	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$17.391	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$928.159	\$943.198	\$982.534	\$1,028.579	\$1,105.841
Depreciation	228.622	260.116	272.293	268.774	253.325
Total Expenses	\$1,156.781	\$1,203.314	\$1,254.827	\$1,297.353	\$1,359.166
Baseline Net Surplus/(Deficit)	(\$716.916)	(\$737.497)	(\$778.829)	(\$813.651)	(\$868.923)
2006 Program to Eliminate the Gap	0.000	0.000	24.994	25.298	26.062
Unspecified PEGs	0.000	0.000	0.000	0.000	0.000
Net Surplus/(Deficit)	(\$716.916)	(\$737.497)	(\$753.835)	(\$788.353)	(\$842.861)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2005 - 2008
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
<u>Revenue</u>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	125.260	132.006	149.309	152.574	154.420
Total Revenue	\$125.260	\$132.006	\$149.309	\$152.574	\$154.420
<u>Expenses</u>					
Labor:					
Payroll	64.116	60.267	67.172	68.158	69.758
Overtime	2.803	7.519	8.345	8.506	8.423
Health and Welfare	8.332	9.480	10.420	11.186	11.407
Pensions	7.872	11.674	13.314	13.877	13.763
Other Fringe Benefits	16.534	14.893	18.315	18.552	18.918
Reimbursable Overhead	20.002	20.772	24.074	24.616	24.414
Total Labor Expenses	\$119.659	\$124.605	\$141.640	\$144.895	\$146.683
Non-Labor:					
Traction and Propulsion Power	0.000	0.000	0.000	0.000	0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	0.245	0.342	0.350	0.358	0.283
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other					
Operating Contracts	2.712	3.892	4.064	4.132	4.214
Professional Service Contracts	0.651	0.383	0.420	0.426	0.434
Materials & Supplies	1.993	2.577	2.612	2.535	2.573
Other Business Expenses	0.000	0.207	0.223	0.228	0.233
Total Non-Labor Expenses	\$5.601	\$7.401	\$7.669	\$7.679	\$7.737
Other Expenses Adjustments:					
Other	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$125.260	\$132.006	\$149.309	\$152.574	\$154.420
Depreciation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$125.260	\$132.006	\$149.309	\$152.574	\$154.420
Baseline Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
2006 Program to Eliminate the Gap	0.000	0.000	0.000	0.000	0.000
Unspecified PEGs	0.000	0.000	0.000	0.000	0.000
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2005 - 2008
Accrual Statement of Operations by Category
(\$ in millions)

**NON-REIMBURSABLE and
REIMBURSABLE**

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
<u>Revenue</u>					
Farebox Revenue	\$415.173	\$439.911	\$449.068	\$456.562	\$462.573
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	24.692	25.906	26.930	27.140	27.670
Capital and Other Reimbursements	125.260	132.006	149.309	152.574	154.420
Total Revenue	\$565.125	\$597.823	\$625.307	\$636.276	\$644.663
<u>Expenses</u>					
Labor:					
Payroll	406.345	411.756	426.859	436.570	448.980
Overtime	78.577	67.237	70.164	73.949	75.808
Health and Welfare	97.698	109.096	121.363	135.023	147.839
Pensions	123.326	121.518	127.221	127.721	125.821
Other Fringe Benefits	93.114	96.389	101.064	104.693	108.551
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$799.060	\$805.996	\$846.671	\$877.956	\$906.999
Non-Labor:					
Traction and Propulsion Power	50.909	62.062	63.240	63.273	63.616
Fuel for Buses and Trains	7.591	7.823	8.353	8.370	8.371
Insurance	15.541	19.076	19.610	21.971	24.932
Claims	11.310	13.215	13.425	13.703	14.007
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other					
Operating Contracts	60.337	65.726	64.514	61.854	63.230
Professional Service Contracts	18.812	23.107	21.705	22.541	22.924
Materials & Supplies	66.055	70.199	86.190	103.203	147.778
Other Business Expenses	6.413	8.000	8.135	8.282	8.404
Total Non-Labor Expenses	\$236.968	\$269.208	\$285.172	\$303.197	\$353.262
Other Expenses Adjustments:					
Other	17.391	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$17.391	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$1,053.419	\$1,075.204	\$1,131.843	\$1,181.153	\$1,260.261
Depreciation	228.622	260.116	272.293	268.774	253.325
Total Expenses	\$1,282.041	\$1,335.320	\$1,404.136	\$1,449.927	\$1,513.586
Baseline Net Surplus/(Deficit)	(\$716.916)	(\$737.497)	(\$778.829)	(\$813.651)	(\$868.923)
2006 Program to Eliminate the Gap					
Unspecified PEGs	0.000	0.000	24.994	25.298	26.062
Net Surplus/(Deficit)	(\$716.916)	(\$737.497)	(\$753.835)	(\$788.353)	(\$842.861)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2005 - 2008
Cash Receipts & Expenditures
(\$ in millions)

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
<u>Receipts</u>					
Farebox Revenue	\$443.122	\$468.161	\$477.818	\$485.812	\$492.323
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	34.695	28.185	29.255	29.532	30.135
Capital and Other Reimbursements	163.444	171.054	197.151	198.589	201.105
Total Receipts	\$641.261	\$667.400	\$704.224	\$713.933	\$723.563
<u>Expenditures</u>					
Labor:					
Payroll	406.288	411.237	425.354	435.052	447.454
Overtime	78.577	67.237	70.164	73.949	75.808
Health and Welfare	97.698	109.096	121.363	135.023	147.839
Pensions	123.326	89.518	127.221	127.721	125.821
Other Fringe Benefits	93.623	96.475	101.064	104.693	108.551
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$799.512	\$773.563	\$845.166	\$876.438	\$905.473
Non-Labor:					
Traction and Propulsion Power	50.909	62.062	63.240	63.273	63.616
Fuel for Buses and Trains	7.591	7.823	8.353	8.370	8.371
Insurance	18.562	23.639	25.250	28.180	30.292
Claims	10.830	12.470	12.668	12.931	13.218
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	62.976	67.135	66.199	63.570	64.982
Professional Service Contracts	20.217	21.382	17.005	18.041	18.424
Materials & Supplies	96.317	106.367	128.483	145.706	190.782
Other Business Expenses	5.922	5.400	5.525	5.662	5.774
Total Non-Labor Expenditures	\$273.324	\$306.278	\$326.723	\$345.733	\$395.459
Other Expenditure Adjustments:					
Other	27.750	28.250	28.750	29.250	29.750
Total Other Expenditure Adjustments	\$27.750	\$28.250	\$28.750	\$29.250	\$29.750
Total Expenditures	\$1,100.586	\$1,108.091	\$1,200.639	\$1,251.421	\$1,330.682
Baseline Net Cash Deficit	(\$459.325)	(\$440.691)	(\$496.415)	(\$537.488)	(\$607.119)
2006 Program to Eliminate the Gap		0.000	24.994	25.298	26.062
Unspecified PEGs		0.000	0.000	0.000	0.000
Net Cash Deficit	(\$459.325)	(\$440.691)	(\$471.421)	(\$512.190)	(\$581.057)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2005 - 2008
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
<u>Receipts</u>					
Farebox Revenue	\$27.949	\$28.250	\$28.750	\$29.250	\$29.750
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	10.003	2.279	2.325	2.392	2.465
Capital and Other Reimbursements	38.184	39.048	47.842	46.015	46.685
Total Receipt Adjustments	\$76.136	\$69.577	\$78.917	\$77.657	\$78.900
<u>Expenditures</u>					
Labor:					
Payroll	0.057	0.519	1.505	1.518	1.526
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
Pensions	0.000	32.000	0.000	0.000	0.000
Other Fringe Benefits	(0.509)	(0.086)	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$0.452)	\$32.433	\$1.505	\$1.518	\$1.526
Non-Labor:					
Traction and Propulsion Power	0.000	0.000	0.000	0.000	0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	(3.021)	(4.563)	(5.640)	(6.209)	(5.360)
Claims	0.480	0.745	0.757	0.772	0.789
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(2.639)	(1.409)	(1.685)	(1.716)	(1.752)
Professional Service Contracts	(1.405)	1.725	4.700	4.500	4.500
Materials & Supplies	(30.262)	(36.168)	(42.293)	(42.503)	(43.004)
Other Business Expenditures	0.491	2.600	2.610	2.620	2.630
Total Non-Labor Expenditures	(\$36.356)	(\$37.070)	(\$41.551)	(\$42.536)	(\$42.197)
Other Expenditure Adjustments:					
Other	(10.359)	(28.250)	(28.750)	(29.250)	(29.750)
Total Other Expenditure Adjustments	(\$10.359)	(\$28.250)	(\$28.750)	(\$29.250)	(\$29.750)
Total Cash Conversion Adjustments before Depreciation	\$28.969	\$36.690	\$10.121	\$7.389	\$8.479
Depreciation Adjustment	228.622	260.116	272.293	268.774	253.325
Baseline Total Cash Conversion Adjustments	\$257.591	\$296.806	\$282.414	\$276.163	\$261.804
2006 Program to Eliminate the Gap	0.000	0.000	0.000	0.000	0.000
Unspecified PEGs	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$257.591	\$296.806	\$282.414	\$276.163	\$261.804

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2005 - 2008
Total Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents by Function and Department
(\$ in millions)

Function/Departments	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
Administration					
Executive VP	2	2	2	2	2
Labor Relations	10	11	11	11	11
Procurement & Logistics (excl. Stores)	78	73	73	73	73
Human Resources	95	86	86	86	86
Strategic Investments	40	39	39	39	39
Diversity Management	3	3	3	3	3
President	3	3	3	3	3
VP & Chief Financial Officer	105	100	100	100	100
Svc. Planning, Technology	183	170	170	170	170
Market Dev. & Public Affairs	63	60	60	60	60
Gen. Counsel & Secretary	32	29	29	29	29
System Safety	20	21	21	21	21
VP Operations/Oper. Support & Analysis	24	23	23	23	23
Other	-	28	-	-	-
Administration Total	658	648	620	620	620
Operations					
Transportation	1,867	1,869	1,870	1,870	1,870
Passenger Service (Ticket Clerks & Agents)	189	178	172	172	172
Other	-	6	-	-	-
Operations Total	2,056	2,053	2,042	2,042	2,042
Maintenance					
Engineering	1,495	1,437	1,635	1,635	1,635
Equipment	1,809	1,772	1,785	1,814	1,835
Passenger Service (excl. Ticket Selling)	184	188	191	194	194
Procurement (Stores)	100	98	98	98	98
Other	-	4	-	-	-
Maintenance Total	3,588	3,499	3,709	3,741	3,762
Engineering/Capital					
Capital Program Management	111	111	111	111	111
Baseline Total Positions	6,413	6,311	6,482	6,514	6,535
<i>Non-Reimbursable</i>	5,702	5,640	5,584	5,622	5,643
<i>Reimbursable</i>	711	671	898	892	892
Grand Total	6,413	6,311	6,482	6,514	6,535
Total Full-Time	6,413	6,311	6,482	6,514	6,535
Total Full-Time-Equivalents	0	0	0	0	0

Impact of:

2006 Program to Eliminate the Gap

	270	270	270
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Total Positions	6,212	6,244	6,265
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<i>Non-Reimbursable</i>	5,702	5,640	5,314	5,352	5,373
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<i>Reimbursable</i>	711	671	898	892	892
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Grand Total	6,413	6,311	6,212	6,244	6,265
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Total Full-Time	6,413	6,311	6,212	6,244	6,265
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Total Full-Time-Equivalents	0	0	0	0	0
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MTA Long Island Rail Road
February Financial Plan 2005 - 2008
Ridership/Traffic Volume (Utilization)
(in millions)

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
Baseline Total Ridership	80.504	79.246	79.879	81.326	82.486
2006 Program to Eliminate the Gap			(0.654)	(0.654)	(0.654)
Total Ridership	80.504	79.246	79.225	80.672	81.832

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2005 - 2008
Summary of the 2005 Programs to Eliminate the Gap
(\$ in millions)

Favorable/(Unfavorable)										
2004 Final Estimate		2005 Adopted Budget		2006		2007		2008		
Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	
LIST OF PROGRAMS										
<u>Administration:</u>										
Transportation Admin- Reduce Staffing Level		5.0	\$0.792	6.0	\$1.004	6.0	\$1.030	6.0	\$1.059	
Reduction to Administrative Non payroll funding		0.0	1.991	0.0	2.019	0.0	2.058	0.0	2.095	
Reduction to Training Staff and Programs		4.0	0.406	4.0	0.412	4.0	0.421	4.0	0.430	
OFC Funding Reduced		0.0	0.800	0.0	0.800	0.0	0.800	0.0	0.800	
M/E Operational Admin-Reduce Staffing Levels		18.0	1.816	18.0	1.876	18.0	1.941	18.0	2.014	
Lease Line Savings		0.0	0.100	0.0	0.000	0.0	0.000	0.0	0.000	
IS System Initiatives		0.0	1.912	0.0	1.010	0.0	1.412	0.0	1.412	
IS Department Misc. Initiatives		0.0	0.600	0.0	0.000	0.0	0.000	0.0	0.000	
IS Department Headcount Reductions		11.0	1.184	11.0	1.522	11.0	1.606	11.0	0.922	
Engineering Admin- Reduce Staffing Levels		8.0	0.696	8.0	0.718	8.0	0.736	8.0	0.757	
Decreased Passenger Vehicle Replacement		0.0	0.656	0.0	0.664	0.0	0.678	0.0	0.693	
Cut Budget for Uniforms		0.0	0.257	0.0	0.260	0.0	0.265	0.0	0.271	
Admin Headcount & Payroll Reductions (Subject to potential partial restoration)		46.4	4.010	46.4	4.205	46.4	4.301	46.4	4.402	
Reduction to Administrative Non-Payroll exp		0.0	0.751	0.0	0.758	0.0	0.767	0.0	0.776	
Reduction to Training Staff and Programs		0.0	0.503	0.0	0.515	0.0	0.528	0.0	0.543	
Reduced Funding for Advertising		0.0	0.443	0.0	0.450	0.0	0.459	0.0	0.470	
IS System Initiatives		0.0	2.270	0.0	0.400	0.0	1.100	0.0	1.100	
IS Department Headcount Reductions (combined w/IS Reductions above)										
Engineering Admin- Reduce Staffing Levels		3.0	0.233	3.0	0.241	3.0	0.247	3.0	0.254	
Cut Additional Passenger Vehicle Replacement		0.0	0.247	0.0	0.250	0.0	0.255	0.0	0.261	
Administrative Headcount & Payroll Reductions (combined w/ above Admin headcount reductions above)										
Additional Reductions to Training Staff & Programs		1.0	0.093	1.0	0.095	1.0	0.097	1.0	0.099	
Reduction to Administrative Non-Payroll funding		0.0	0.187	0.0	0.187	0.0	0.187	0.0	0.187	
Reduction to Training Staff and Programs (Do Attrition only)		15.0	1.100	15.0	1.137	15.0	1.179	15.0	1.224	
Sub-Total Administration	0	\$0.000	111.4	\$21.047	112.4	\$18.523	112.4	\$20.067	112.4	\$19.769
<u>Customer Convenience & Amenities:</u>										
Train Crew Staffing Reductions		0.0	\$0.070	0.0	\$0.088	0.0	\$0.090	0.0	\$0.093	
Ticket Selling- Reduce Windows at Selected Stations		6.0	0.411	6.0	0.427	6.0	0.443	6.0	0.463	
Eliminate Funding for Replacement Penn Station Signs		0.0	1.000	0.0	0.000	0.0	0.000	0.0	0.000	
Ticket Selling- Further Reductions at Selected Stations		5.0	0.399	11.0	0.847	11.0	0.879	11.0	0.915	
Eliminate 1 of 4 HVAC Freeze Teams		3.0	0.300	3.0	0.309	3.0	0.320	3.0	0.331	
Reduce Car Cleaning Operations		12.0	0.751	12.0	0.778	12.0	0.808	12.0	0.841	
Substantial Reductions to Car Cleaners		15.0	0.949	15.0	0.983	15.0	1.020	15.0	1.061	
Sub-Total Customer Convenience & Amenities	0	\$0.000	41.0	\$3.880	47.0	\$3.432	47.0	\$3.560	47.0	\$3.704
<u>Service:</u>										
Service Reductions with Minimal Impact		10.0	\$1.692	10.0	\$1.756	10.0	\$1.786	10.0	\$1.819	
Eliminate Planned Growth MU AM Peak Service (Support shops)		0.0	0.992	0.0	0.000	0.0	0.000	0.0	0.000	
Eliminate Planned Growth MU AM Peak Service (Field Operations)		6.0	0.957	6.0	0.976	6.0	0.995	6.0	1.015	
Transportation Overtime Reductions		0.0	0.566	0.0	0.576	0.0	0.591	0.0	0.608	
Reduce Emergency Busing Service		0.0	0.250	0.0	0.254	0.0	0.259	0.0	0.265	
Transportation Operational Administration-Reduce Staffing Levels and Payroll		2.0	0.189	2.0	0.194	2.0	0.199	2.0	0.205	
Reduction in Co-mingling Penalty Payments		0.0	0.125	0.0	0.129	0.0	0.132	0.0	0.136	
Reduction of Supervisor-Schedule's Position in Service Planning		0.3	0.020	0.0	0.020	0.0	0.021	0.0	0.021	
Sub-Total Service	0	\$0.000	18.3	\$4.791	18.0	\$3.905	18.0	\$3.983	18.0	\$4.069

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2005 - 2008
Summary of the 2005 Programs to Eliminate the Gap
(\$ in millions)

Favorable/(Unfavorable)										
2004 Final Estimate		2005 Adopted Budget		2006		2007		2008		
Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	
Maintenance:										
Rubbish Removal on the ROW		2.0	\$0.401	2.0	\$0.407	2.0	\$0.411	2.0	\$0.416	
Low Priority Maintenance-Engineering Track		0.0	0.088	0.0	0.088	0.0	0.088	0.0	0.088	
Low Priority Maintenance-Engineering Structures		0.0	1.258	0.0	1.258	0.0	1.258	0.0	1.258	
Low Priority Maintenance-Engineering Signals		1.0	0.669	1.0	0.673	1.0	0.676	1.0	0.679	
Low Priority Maintenance-Engineering Power		3.0	1.201	3.0	1.211	3.0	1.219	3.0	1.227	
Low Priority Maintenance-Engineering MofW		0.0	0.500	0.0	0.500	0.0	0.500	0.0	0.500	
Low Priority Maintenance-Engineering Communications		2.0	1.107	2.0	1.109	2.0	1.113	2.0	1.117	
Eliminate the Stores Department Second Shift @ Hillside		5.0	0.346	5.0	0.352	5.0	0.359	5.0	0.367	
Re-estimate M/E Life Cycle Maintenance Program		0.0	0.954	0.0	0.000	0.0	0.000	0.0	0.000	
Reduce Cleaning of Employee Facility		4.0	0.234	4.0	0.243	4.0	0.253	4.0	0.265	
M/E Operational Admin-Reduce Staffing Levels and Payroll (combined w/ Admin reduction above)										
Further Reduction to Engineering Maintenance- Track		14.0	1.357	14.0	1.379	14.0	1.413	14.0	1.450	
Further Reduction to Engineering Maintenance- Structures		0.0	0.150	0.0	0.150	0.0	0.150	0.0	0.150	
Further Reduction to Engineering Maintenance- Signal		3.0	0.305	3.0	0.307	3.0	0.315	3.0	0.324	
Further Reduction to Engineering Maintenance- Power		8.0	0.742	8.0	0.795	8.0	0.814	8.0	0.835	
Further Reduction to Engineering Maintenance- Communications		3.0	0.310	3.0	0.314	3.0	0.321	3.0	0.329	
Arch Street PEMD Support		2.0	0.209	2.0	0.216	2.0	0.223	2.0	0.231	
Re-estimate M/E Life Cycle Maintenance Program		2.0	0.959	2.0	0.171	2.0	0.177	2.0	0.184	
Reduce Staffing in Engineering Signal Gangs		10.0	0.948	10.0	0.897	10.0	0.918	10.0	0.942	
Long Term Storage for Diesel Locomotives		5.0	1.163	5.0	1.678	5.0	1.696	5.0	1.715	
Further Reduce Plant Equipment Maintenance Staffing in M/E Assigned to Arch Street and West Side Shop		7.0	0.674	7.0	0.696	7.0	0.720	7.0	0.747	
Agency Wide Reduction in Overtime			2.403		2.157		0.263		0.271	
Reduction to Engineering Maintenance Material			0.765		0.773		0.795	0.0	0.811	
Sub-Total Maintenance	0	\$0.000	71.0	\$16.743	71.0	\$15.374	71.0	\$13.682	71.0	\$13.906
Safety/Security:										
Sub-Total Other Safety/Security	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Revenue Enhancements:										
Revenue- Additional Parking Fees		0.0	0.500	0.0	0.508	0.0	0.519	0.0	0.530	
Leasing of Arch Street Shop		0.0	0.300	0.0	0.375	0.0	0.000	0.0	0.000	
Sub-Total Revenue Enhancements	0	\$0.000	0.0	\$0.800	0.0	\$0.883	0.0	\$0.519	0.0	\$0.530
Other:										
Reduce CARE funding		0.0	\$0.182	0.0	\$0.185	0.0	\$0.188	0.0	\$0.193	
Environmental Program Reductions		0.0	0.134	0.0	0.136	0.0	0.139	0.0	0.142	
Sub-Total Other	0.0	\$0.000	0.0	\$0.316	0.0	\$0.321	0.0	\$0.327	0.0	\$0.335
Attrition and Other Adjustments										
2005 PEG Program - attrition for agreement employees		(38.0)	(\$3.970)	0.0	(\$2.060)	0.0	\$0.000	0.0	\$0.000	
Total PEGS	0	\$0.000	204	\$43.607	248	\$40.378	248	\$42.138	248	\$42.313

MTA Long Island Rail Road
February Financial Plan 2005 - 2008
Summary of the 2006 Programs to Eliminate the Gap
(\$ in millions)

Favorable/(Unfavorable)									
2004 Final Estimate		2005 Adopted Budget		2006		2007		2008	
Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
LIST of PROGRAMS									
<u>Administration:</u>									
Sub-Total Administration	-	-	-	0	\$.000	0	\$.000	0	\$.000
<u>Customer Convenience & Amenities:</u>									
Eliminate M7 Sinks		0.0	0.000	4.0	0.328	4.0	0.339	4.0	0.352
Close all Car Washes- Eliminate Exterior Car Cleaning		0.0	0.000	4.0	0.431	4.0	0.445	4.0	0.461
Eliminate Ticket Selling Positions at 16 Stations		0.0	0.000	14.0	0.967	14.0	1.005	14.0	1.047
Eliminate Ticket Selling Positions at all Remaining Line Stations		0.0	0.000	14.0	0.967	14.0	1.005	14.0	1.047
Sub-Total Customer Convenience & Amenities	-	-	-	36.0	\$2.693	36.0	\$2.794	36.0	\$2.907
<u>Service:</u>									
Eliminate Service to Belmont Race Track		0.0	0.000	0.0	(0.151)	0.0	(0.148)	0.0	(0.145)
Abandon West Hempstead Branch		0.0	0.000	20.9	1.860	20.9	1.908	20.9	1.961
Abandon Oyster Bay Branch		0.0	0.000	65.3	5.575	65.3	5.732	65.3	5.906
Abandon Montauk Branch west of Jamaica		0.0	0.000	7.9	1.167	7.9	1.189	7.9	1.212
Abandon Greenport to Ronkonkoma		0.0	0.000	14.0	1.636	14.0	1.666	14.0	1.699
Eliminate Weekend Service on Oyster Bay, Far Rockaway, Port Jeff and West Hempstead		0.0	0.000	33.0	2.152	33.0	2.229	33.0	2.315
Service Reductions Below Current Service Levels		0.0	0.000	83.0	9.134	83.0	8.967	83.0	9.210
Sub-Total Service	-	-	-	224.0	\$21.373	224.0	\$21.543	224.0	\$22.158
<u>Maintenance:</u>									
Curtail Long Island City Yard Operation		0.0	0.000	6.0	0.562	6.0	0.582	6.0	0.604
Close West Side Shop (1 shift)		0.0	0.000	4.0	0.366	4.0	0.379	4.0	0.393
Sub-Total Maintenance	-	-	-	10.0	\$.928	10.0	\$.961	10.0	\$.997
<u>Safety/Security:</u>									
Sub-Total Other Safety/Security	-	-	-	0	\$.000	0	\$.000	0	\$.000
<u>Revenue Enhancements:</u>									
Sub-Total Revenue Enhancements	-	-	-	0	\$.000	0	\$.000	0	\$.000
<u>Other:</u>									
Sub-Total Other	-	-	-	0	\$.000	0	\$.000	0	\$.000
Total PEGS	-	-	-	270	\$24.994	270	\$25.298	270	\$26.062

¹ Reflects the impact of amendments on year-end positions.

MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY ALLOCATION
(\$in millions)

NON-REIMBURSABLE

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Total
Revenue													
Farebox Revenue	\$32.671	\$32.400	\$36.381	\$36.239	\$37.251	\$39.348	\$39.280	\$37.749	\$36.599	\$37.057	\$37.008	\$37.928	\$439.911
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	2.148	2.140	2.394	2.294	2.551	2.022	2.019	2.260	1.998	2.066	2.002	2.012	25.906
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$34.819	\$34.540	\$38.775	\$38.533	\$39.802	\$41.370	\$41.299	\$40.009	\$38.597	\$39.123	\$39.010	\$39.940	\$465.817
Expenses													
Labor:													
Payroll	29.667	27.336	32.066	26.581	30.659	29.777	26.386	31.150	29.661	27.141	31.105	29.960	351.489
Overtime	5.459	5.682	4.182	4.699	4.110	4.292	5.511	4.364	4.607	5.158	4.843	6.811	59.718
Health and Welfare	8.451	8.464	8.484	8.267	8.406	8.360	8.079	8.238	8.261	8.136	8.280	8.190	99.616
Pensions	9.425	9.369	9.326	9.028	9.145	9.074	8.867	9.094	9.124	9.009	9.248	9.135	109.844
Other Fringe Benefits	7.524	7.455	7.446	8.047	7.328	7.170	8.243	6.979	6.644	5.872	4.735	4.053	81.496
Reimbursable Overhead	(1.248)	(1.349)	(1.422)	(1.956)	(1.746)	(1.872)	(2.240)	(1.838)	(1.784)	(1.989)	(1.562)	(1.766)	(20.772)
Total Labor Expenses	\$59.278	\$56.957	\$60.082	\$54.666	\$57.902	\$56.801	\$54.846	\$57.987	\$56.513	\$53.327	\$56.649	\$56.383	\$681.391
Non-Labor:													
Traction and Propulsion Power	5.006	4.684	4.817	4.646	4.706	6.003	5.976	5.956	5.945	4.815	4.522	4.986	62.062
Fuel for Buses and Trains	0.629	0.576	0.611	0.627	0.681	0.679	0.695	0.703	0.673	0.699	0.648	0.602	7.823
Insurance	1.561	1.561	1.561	1.561	1.561	1.561	1.561	1.561	1.562	1.561	1.561	1.562	18.734
Claims	1.101	1.101	1.101	1.101	1.101	1.101	1.101	1.101	1.101	1.101	1.101	1.104	13.215
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.740	5.303	5.382	4.890	4.954	5.198	5.072	5.163	5.361	5.018	5.160	5.593	61.834
Professional Service Contracts	1.630	1.800	2.195	1.746	1.844	2.034	2.170	1.690	1.999	1.658	1.842	2.116	22.724
Materials & Supplies	5.157	5.444	5.775	5.695	5.447	5.725	5.790	5.576	5.497	5.690	5.894	5.932	67.622
Other Business Expenses	0.643	0.624	0.684	0.614	0.637	0.721	0.631	0.616	0.684	0.613	0.626	0.700	7.793
Total Non-Labor Expenses	\$20.467	\$21.093	\$22.126	\$20.880	\$20.931	\$23.022	\$22.996	\$22.366	\$22.822	\$21.155	\$21.354	\$22.595	\$261.807
Other Expenses Adjustments:													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$79.745	\$78.050	\$82.208	\$75.546	\$78.833	\$79.823	\$77.842	\$80.353	\$79.335	\$74.482	\$78.003	\$78.978	\$943.198
Depreciation	21.676	21.676	21.677	21.676	21.676	21.677	21.676	21.676	21.677	21.676	21.676	21.677	260.116
Total Expenses	\$101.421	\$99.726	\$103.885	\$97.222	\$100.509	\$101.500	\$99.518	\$102.029	\$101.012	\$96.158	\$99.679	\$100.655	\$1,203.314
Baseline Net Surplus/(Deficit)	(\$66.602)	(\$65.186)	(\$65.110)	(\$58.689)	(\$60.707)	(\$60.130)	(\$58.219)	(\$62.020)	(\$62.415)	(\$57.035)	(\$60.669)	(\$60.715)	(\$737.497)
2006 Program to Eliminate the Gap (PEGs)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Unspecified PEGs	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Net Surplus/(Deficit)	(\$66.602)	(\$65.186)	(\$65.110)	(\$58.689)	(\$60.707)	(\$60.130)	(\$58.219)	(\$62.020)	(\$62.415)	(\$57.035)	(\$60.669)	(\$60.715)	(\$737.497)

REIMBURSABLE

[illegible]

MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY ALLOCATION
(\$in millions)

**NON-REIMBURSABLE/
REIMBURSABLE**

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Total
Revenue													
Farebox Revenue	\$32.671	\$32.400	\$36.381	\$36.239	\$37.251	\$39.348	\$39.280	\$37.749	\$36.599	\$37.057	\$37.008	\$37.928	\$439.911
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	2.148	2.140	2.394	2.294	2.551	2.022	2.019	2.260	1.998	2.066	2.002	2.012	25.906
Capital and Other Reimbursements	7.986	8.586	9.134	12.414	11.083	11.846	14.152	11.673	11.298	12.611	9.962	11.261	132.006
Total Revenue	\$42.805	\$43.126	\$47.909	\$50.947	\$50.885	\$53.216	\$55.451	\$51.682	\$49.895	\$51.734	\$48.972	\$51.201	\$597.823
Expenses													
Labor:													
Payroll	33.334	31.216	36.184	32.429	35.717	35.127	32.986	36.391	34.742	32.913	35.583	35.134	411.756
Overtime	5.903	6.222	4.716	5.245	4.732	5.023	6.206	5.111	5.322	5.872	5.462	7.423	67.237
Health and Welfare	9.024	9.082	9.134	9.160	9.202	9.212	9.100	9.075	9.073	9.043	8.993	8.998	109.096
Pensions	10.126	10.127	10.126	10.127	10.126	10.127	10.126	10.127	10.126	10.127	10.126	10.127	121.518
Other Fringe Benefits	8.424	8.425	8.468	9.451	8.578	8.509	9.847	8.294	7.919	7.297	5.855	5.322	96.389
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$66.811	\$65.072	\$68.628	\$66.412	\$68.355	\$67.998	\$68.265	\$68.998	\$67.182	\$65.252	\$66.019	\$67.004	\$805.996
Non-Labor:													
Traction and Propulsion Power	5.006	4.684	4.817	4.646	4.706	6.003	5.976	5.956	5.945	4.815	4.522	4.986	62.062
Fuel for Buses and Trains	0.629	0.576	0.611	0.627	0.681	0.679	0.695	0.703	0.673	0.699	0.648	0.602	7.823
Insurance	1.582	1.583	1.583	1.588	1.583	1.583	1.588	1.598	1.595	1.599	1.594	1.600	19.076
Claims	1.101	1.101	1.101	1.101	1.101	1.101	1.101	1.101	1.101	1.101	1.101	1.104	13.215
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	5.013	5.585	5.670	5.238	5.287	5.541	5.461	5.504	5.681	5.369	5.457	5.920	65.726
Professional Service Contracts	1.653	1.825	2.221	1.782	1.876	2.068	2.211	1.724	2.032	1.695	1.871	2.149	23.107
Materials & Supplies	5.280	5.573	6.013	5.932	5.673	5.956	6.044	5.808	5.722	5.930	6.111	6.157	70.199
Other Business Expenses	0.656	0.637	0.698	0.634	0.654	0.740	0.653	0.634	0.702	0.633	0.642	0.717	8.000
Total Non-Labor Expenses	\$20.920	\$21.564	\$22.714	\$21.548	\$21.561	\$23.671	\$23.729	\$23.028	\$23.451	\$21.841	\$21.946	\$23.235	\$269.208
Other Expenses Adjustments:													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$87.731	\$86.636	\$91.342	\$87.960	\$89.916	\$91.669	\$91.994	\$92.026	\$90.633	\$87.093	\$87.965	\$90.239	\$1,075.204
Depreciation	21.676	21.676	21.677	21.676	21.676	21.677	21.676	21.676	21.677	21.676	21.676	21.677	260.116
Total Expenses	\$109.407	\$108.312	\$113.019	\$109.636	\$111.592	\$113.346	\$113.670	\$113.702	\$112.310	\$108.769	\$109.641	\$111.916	\$1,335.320
Baseline Net Surplus/(Deficit)	(\$66.602)	(\$65.186)	(\$65.110)	(\$58.689)	(\$60.707)	(\$60.130)	(\$58.219)	(\$62.020)	(\$62.415)	(\$57.035)	(\$60.669)	(\$60.715)	(\$737.497)
2006 Program to Eliminate the Gap (PEGs)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Unspecified PEGs	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Net Surplus/(Deficit)	(\$66.602)	(\$65.186)	(\$65.110)	(\$58.689)	(\$60.707)	(\$60.130)	(\$58.219)	(\$62.020)	(\$62.415)	(\$57.035)	(\$60.669)	(\$60.715)	(\$737.497)

MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
CASH RECEIPTS and EXPENDITURES ALLOCATION
(\$ in millions)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
Opening Cash Balance (Note: available cash not restricted/book cash)	\$0.005	\$0.005	\$0.005	\$0.005	\$0.005	\$0.005	\$0.005	\$0.005	\$0.005	\$0.005	\$0.005	\$0.005	
Receipts													
Fare Revenue	\$35.025	\$34.754	\$38.735	\$38.593	\$39.605	\$41.702	\$41.634	\$40.103	\$38.953	\$39.411	\$39.362	\$40.284	\$468.161
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	2.323	2.315	2.569	2.513	2.726	2.197	2.238	2.435	2.173	2.285	2.177	2.234	28.185
Capital and Other Reimbursements	11.339	10.840	9.956	10.697	15.386	12.738	16.676	18.403	16.189	16.302	17.689	14.839	171.054
Total Receipts	\$48.687	\$47.909	\$51.260	\$51.803	\$57.717	\$56.637	\$60.548	\$60.941	\$57.315	\$57.998	\$59.228	\$57.357	\$667.400
Expenditures													
Labor:													
Payroll	31.967	30.929	37.051	33.830	31.842	36.765	33.930	31.660	38.980	31.197	31.940	41.146	411.237
Overtime	5.903	6.222	5.765	4.196	4.732	6.264	4.965	5.111	6.496	4.698	5.462	7.423	67.237
Health and Welfare	8.995	9.053	9.105	9.131	9.173	9.183	9.071	9.281	9.044	9.014	8.964	9.082	109.096
Pensions	44.500	0.049	0.000	0.000	0.049	0.000	7.483	7.504	7.483	7.483	7.483	7.484	89.518
Other Fringe Benefits	9.141	8.038	7.836	10.543	8.044	7.931	10.906	7.703	8.611	7.239	5.218	5.265	96.475
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$100.506	\$54.291	\$59.757	\$57.700	\$53.840	\$60.143	\$66.355	\$61.259	\$70.614	\$59.631	\$59.067	\$70.400	\$773.563
Non-Labor:													
Traction and Propulsion Power	5.006	4.684	4.817	4.646	4.706	6.003	5.976	5.956	5.945	4.815	4.522	4.986	62.062
Fuel for Buses and Trains	0.629	0.576	0.611	0.627	0.681	0.679	0.695	0.703	0.673	0.699	0.648	0.602	7.823
Insurance	11.900	0.011	3.697	0.006	0.000	3.342	0.000	0.056	3.343	0.834	0.000	0.450	23.639
Claims	1.039	1.039	1.039	1.039	1.039	1.039	1.039	1.039	1.039	1.039	1.039	1.041	12.470
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	5.430	5.702	5.787	5.355	5.404	5.658	5.578	5.621	5.798	5.486	5.424	5.892	67.135
Professional Service Contracts	2.066	1.404	1.800	2.195	1.455	1.647	2.624	1.303	2.445	1.274	1.450	1.719	21.382
Materials & Supplies	7.686	8.778	7.877	7.268	10.397	6.236	9.011	11.308	9.294	9.476	10.645	8.391	106.367
Other Business Expenses	0.440	0.421	0.482	0.418	0.438	0.524	0.437	0.418	0.486	0.417	0.426	0.493	5.400
Total Non-Labor Expenditures	\$34.196	\$22.615	\$26.110	\$21.554	\$24.120	\$25.128	\$25.360	\$26.404	\$29.023	\$24.040	\$24.154	\$23.574	\$306.278
Other Expenditure Adjustments:													
Other	2.354	2.354	2.354	2.354	2.354	2.354	2.354	2.354	2.354	2.354	2.354	2.356	28.250
Total Other Expenditure Adjustments	\$2.354	\$2.354	\$2.354	\$2.354	\$2.354	\$2.354	\$2.354	\$2.354	\$2.354	\$2.354	\$2.354	\$2.356	\$28.250
Total Expenditures	\$137.056	\$79.260	\$88.221	\$81.608	\$80.314	\$87.625	\$94.069	\$90.017	\$101.991	\$86.025	\$85.575	\$96.330	\$1,108.091
Baseline Net Cash Deficit	(\$88.369)	(\$31.351)	(\$36.961)	(\$29.805)	(\$22.597)	(\$30.988)	(\$33.521)	(\$29.076)	(\$44.676)	(\$28.027)	(\$26.347)	(\$38.973)	(\$440.691)
2006 Program to Eliminate Gap (PEGs)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Unspecified PEGs	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Net Cash Deficit	(\$88.369)	(\$31.351)	(\$36.961)	(\$29.805)	(\$22.597)	(\$30.988)	(\$33.521)	(\$29.076)	(\$44.676)	(\$28.027)	(\$26.347)	(\$38.973)	(\$440.691)
Closing Cash Balance	\$0.005	\$0.005	\$0.005	\$0.005	\$0.005	\$0.005	\$0.005	\$0.005	\$0.005	\$0.005	\$0.005	\$0.005	

MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
CASH CONVERSION (CASH FLOW ADJUSTMENTS) ALLOCATION
(\$ in millions)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
Receipts													
Farebox Revenue	\$2.354	\$2.354	\$2.354	\$2.354	\$2.354	\$2.354	\$2.354	\$2.354	\$2.354	\$2.354	\$2.354	\$2.356	\$28.250
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.175	0.175	0.175	0.219	0.175	0.175	0.219	0.175	0.175	0.219	0.175	0.222	2.279
Capital and Other Reimbursements	3.353	2.254	0.822	(1.717)	4.303	0.892	2.524	6.730	4.891	3.691	7.727	3.578	39.048
Total Receipts Adjustments	\$5.882	\$4.783	\$3.351	\$0.856	\$6.832	\$3.421	\$5.097	\$9.259	\$7.420	\$6.264	\$10.256	\$6.156	\$69.577
Expenditures													
Labor:													
Payroll	1.367	0.287	(0.867)	(1.401)	3.875	(1.638)	(0.944)	4.731	(4.238)	1.716	3.643	(6.012)	0.519
Overtime	0.000	0.000	(1.049)	1.049	0.000	(1.241)	1.241	0.000	(1.174)	1.174	0.000	0.000	0.000
Health and Welfare	0.029	0.029	0.029	0.029	0.029	0.029	0.029	(0.206)	0.029	0.029	0.029	(0.084)	0.000
Pensions	(34.374)	10.078	10.126	10.127	10.077	10.127	2.643	2.623	2.643	2.644	2.643	2.643	32.000
Other Fringe Benefits	(0.717)	0.387	0.632	(1.092)	0.534	0.578	(1.059)	0.591	(0.692)	0.058	0.637	0.057	(0.086)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$33.695)	\$10.781	\$8.871	\$8.712	\$14.515	\$7.855	\$1.910	\$7.739	(\$3.432)	\$5.621	\$6.952	(\$3.396)	\$32.433
Non-Labor:													
Traction and Propulsion Power	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(10.318)	1.572	(2.114)	1.582	1.583	(1.759)	1.588	1.542	(1.748)	0.765	1.594	1.150	(4.563)
Claims	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.063	0.745
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(0.417)	(0.117)	(0.117)	(0.117)	(0.117)	(0.117)	(0.117)	(0.117)	(0.117)	(0.117)	0.033	0.028	(1.409)
Professional Service Contracts	(0.413)	0.421	0.421	(0.413)	0.421	0.421	(0.413)	0.421	(0.413)	0.421	0.421	0.430	1.725
Materials & Supplies	(2.406)	(3.205)	(1.864)	(1.336)	(4.724)	(0.280)	(2.967)	(5.500)	(3.572)	(3.546)	(4.534)	(2.234)	(36.168)
Other Business Expenditures	0.216	0.216	0.216	0.216	0.216	0.216	0.216	0.216	0.216	0.216	0.216	0.224	2.600
Total Non-Labor Expenditures	(\$13.276)	(\$1.051)	(\$3.396)	(\$0.006)	(\$2.559)	(\$1.457)	(\$1.631)	(\$3.376)	(\$5.572)	(\$2.199)	(\$2.208)	(\$0.339)	(\$37.070)
Other Expenditure Adjustments:													
Other	(2.354)	(2.354)	(2.354)	(2.354)	(2.354)	(2.354)	(2.354)	(2.354)	(2.354)	(2.354)	(2.354)	(2.356)	(28.250)
Total Other Expenditure Adjustments	(\$2.354)	(\$2.354)	(\$2.354)	(\$2.354)	(\$2.354)	(\$2.354)	(\$2.354)	(\$2.354)	(\$2.354)	(\$2.354)	(\$2.354)	(\$2.356)	(\$28.250)
Total Cash Conversion Adjustments before Depreciation	(\$43.443)	\$12.159	\$6.472	\$7.208	\$16.434	\$7.465	\$3.022	\$11.268	(\$3.938)	\$7.332	\$12.646	\$0.065	\$36.690
Depreciation Adjustment	21.676	21.676	21.677	21.676	21.676	21.677	21.676	21.676	21.677	21.676	21.676	21.677	260.116
Baseline Total Cash Conversion Adjustments	(\$21.767)	\$33.835	\$28.149	\$28.884	\$38.110	\$29.142	\$24.698	\$32.944	\$17.739	\$29.008	\$34.322	\$21.742	\$296.806
2006 Program to Eliminate Gap (PEGs)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Unspecified PEGs	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	(\$21.767)	\$33.835	\$28.149	\$28.884	\$38.110	\$29.142	\$24.698	\$32.944	\$17.739	\$29.008	\$34.322	\$21.742	\$296.806

MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS by FUNCTION and DEPARTMENT
NON-REIMBURSABLE and REIMBURSABLE

	Adopted Budget											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive VP	2	2	2	2	2	2	2	2	2	2	2	2
Labor Relations	11	11	11	11	11	11	11	11	11	11	11	11
Procurement & Logistics (excl. Stores)	76	75	75	73	73	73	72	72	72	72	72	73
Human Resources	86	86	86	87	86	86	86	86	86	86	86	86
Strategic Investments	39	39	39	39	39	39	39	39	39	39	39	39
Diversity Management	3	3	3	3	3	3	3	3	3	3	3	3
President	3	3	3	3	3	3	3	3	3	3	3	3
VP & Chief Financial Officer	101	101	101	101	101	101	100	100	100	100	100	100
Svc. Planning, Technology (excl. CPM)	177	177	177	176	176	176	173	173	173	172	171	170
Market Dev. & Public Affairs	60	60	60	60	60	60	60	60	60	60	60	60
Gen. Counsel & Secretary	29	29	29	29	29	29	29	29	29	29	29	29
System Safety	20	20	20	21	21	21	21	21	21	21	21	21
VP Operations/Oper. Support & Analysis	24	23	23	23	23	23	23	23	23	23	23	23
Other	28	28	28	28	28	28	28	28	28	28	28	28
Administration Total	659	657	657	656	655	655	650	650	650	649	648	648
Operations												
Transportation	1,835	1,859	1,890	1,908	1,914	1,911	1,892	1,882	1,885	1,882	1,873	1,869
Passenger Service (Ticket Clerks & Agents)	180	180	180	180	180	192	192	192	183	177	177	178
Other	6	6	6	6	6	6	6	6	6	6	6	6
Operations Total	2,021	2,045	2,076	2,094	2,100	2,109	2,090	2,080	2,074	2,065	2,056	2,053
Maintenance												
Engineering	1,505	1,505	1,511	1,538	1,556	1,571	1,484	1,466	1,465	1,438	1,436	1,437
Equipment	1,767	1,812	1,824	1,810	1,828	1,817	1,813	1,812	1,814	1,813	1,771	1,772
Passenger Service (excl. Ticket Selling)	188	188	188	188	190	188	188	187	188	188	188	188
Procurement (Stores)	99	99	99	99	99	99	98	98	98	98	98	98
Other	4	4	4	4	4	4	4	4	4	4	4	4
Maintenance Total	3,563	3,608	3,626	3,639	3,677	3,679	3,587	3,567	3,569	3,541	3,497	3,499
Engineering/Capital												
Capital Program Management	105	104	104	103	102	100	100	100	102	103	105	111
Grand Total	6,348	6,414	6,463	6,492	6,534	6,543	6,427	6,397	6,395	6,358	6,306	6,311
Non-Reimbursable	5,770	5,799	5,801	5,710	5,690	5,646	5,528	5,520	5,550	5,598	5,576	5,640
Reimbursable	578	615	662	782	844	897	899	877	845	760	730	671
Grand Total	6,348	6,414	6,463	6,492	6,534	6,543	6,427	6,397	6,395	6,358	6,306	6,311
Total Full-Time	6,348	6,414	6,463	6,492	6,534	6,543	6,427	6,397	6,395	6,358	6,306	6,311
Total Full-Time Equivalents	0	0	0	0	0	0	0	0	0	0	0	0

MTA Long Island Rail Road
February Financial Plan - 2005 Adopted Budget
Ridership/Traffic Volume (Utilization) Allocation
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Monthly	3.638	3.462	4.217	3.765	3.805	4.001	3.474	3.772	3.687	3.921	3.728	3.803	45.273
Weekly	0.188	0.178	0.175	0.178	0.183	0.189	0.224	0.276	0.186	0.188	0.140	0.143	2.248
Commutation	3.826	3.640	4.392	3.943	3.988	4.190	3.698	4.048	3.873	4.109	3.868	3.946	47.521
Peak One Way	0.488	0.492	0.566	0.545	0.581	0.627	0.646	0.632	0.584	0.569	0.551	0.590	6.871
Off Peak One Way	1.407	1.329	1.401	1.442	1.531	1.640	1.725	1.642	1.482	1.490	1.504	1.573	18.166
Other	0.461	0.496	0.522	0.555	0.543	0.640	0.632	0.576	0.552	0.547	0.550	0.614	6.688
NonCommutation	2.356	2.317	2.489	2.542	2.655	2.907	3.003	2.850	2.618	2.606	2.605	2.777	31.725
Total Ridership	6.182	5.957	6.881	6.485	6.643	7.097	6.701	6.898	6.491	6.715	6.473	6.723	79.246