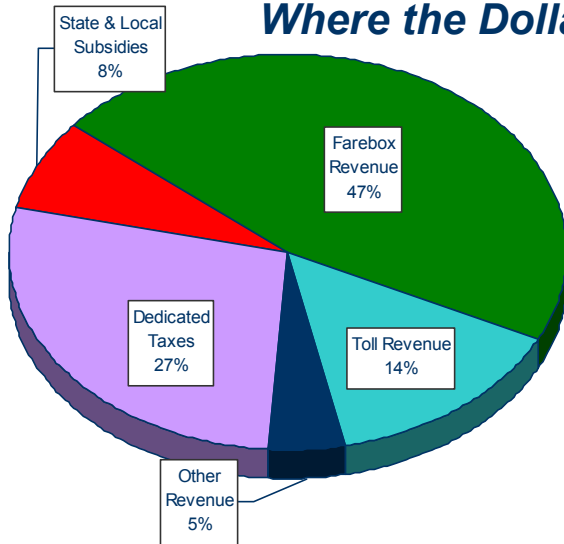


II. MTA Consolidated 2004-2008 Financial Plan (Non-Reimbursable)

MTA 2005 Preliminary Budget Baseline Before Gap Closing Actions

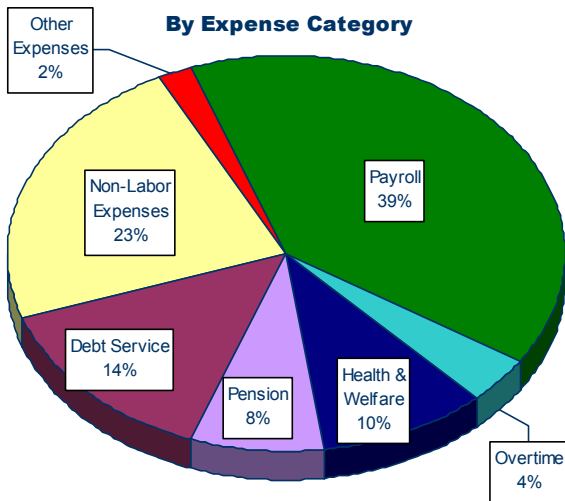
Where the Dollars Come From...



By Revenue Source (in millions)	
Farebox Revenue	\$3,486
Toll Revenue	1,095
Other Revenue	351
Dedicated Taxes	2,071
State & Local Subsidies	573
Total	\$7,576

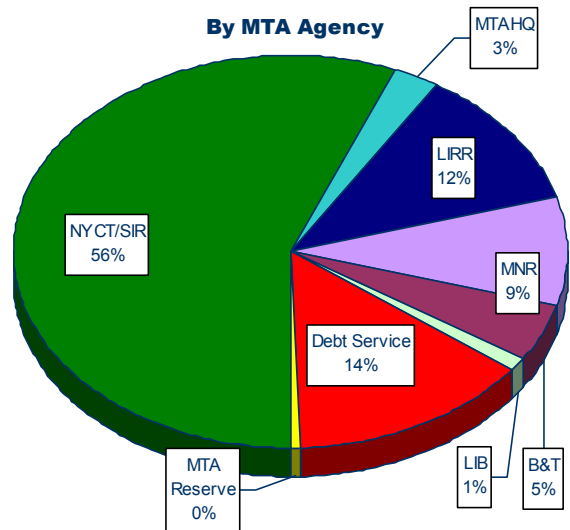
Where the Dollars Go...

By Expense Category



By Expense Category (in millions)	
Payroll	\$3,378
Overtime	345
Health & Welfare	831
Pension	645
Debt Service	1,208
Non-Labor Expenses	1,940
Other Expenses	173
Total	\$8,520
<i>Expenses exclude depreciation.</i>	

By MTA Agency



By MTA Agency (in millions)	
NYCT/SIR	\$4,779
MTAHQ	249
LIRR	980
MNR	768
B&T	389
LIB	107
Debt Service	1,208
MTA Reserve	40
Total	\$8,520
<i>Expenses exclude depreciation.</i>	

The net difference between revenues and expenses is offset through the use of prior year's cash balances and cash flow timing adjustments (totaling \$2,277 million), and depreciation (\$1,449 million). This results in a year-end cash deficit of \$116 million.

[This page intentionally left blank]

METROPOLITAN TRANSPORTATION AUTHORITY
November Financial Plan 2005-2008
MTA Consolidated Statement Of Operations By Category
Non-Reimbursable
2004 - 2008
(\$ in millions)

Line Number	Non-Reimbursable	2004 November Forecast	2005 Final Proposed	2006	2007	2008
12	<u>Operating Revenue</u>					
13	Farebox Revenue	\$3,427	\$3,486	\$3,531	\$3,578	\$3,614
14	Toll Revenue	1,090	1,095	1,099	1,101	1,104
15	Other Revenue (Excludes B&T Investment Income for Capital)	332	324	336	346	356
16	Capital and Other Reimbursements	23	27	29	30	32
17	Total Operating Revenue	\$4,872	\$4,932	\$4,995	\$5,056	\$5,105
19	<u>Operating Expense</u>					
20	Labor Expenses:					
21	Payroll	\$3,265	\$3,378	\$3,441	\$3,510	\$3,582
22	Overtime	353	345	357	360	370
23	Health & Welfare	734	831	913	1,000	1,093
24	Pensions	495	645	740	763	767
25	Other-Fringe Benefits	358	375	385	395	405
26	Reimbursable Overhead	(247)	(231)	(234)	(237)	(240)
27	Sub-total Labor Expenses	\$4,958	\$5,343	\$5,602	\$5,792	\$5,977
29	Non-Labor Expenses:					
30	Traction and Propulsion Power	203	262	266	267	269
31	Fuel for Buses and Trains	89	98	95	94	95
32	Insurance	68	74	79	86	95
33	Claims	96	104	107	109	112
34	Paratransit Service Contracts	137	169	197	229	267
35	Maintenance and Other Operating Contracts	435	505	508	517	524
36	Professional Service Contracts	187	207	197	199	203
37	Materials & Supplies	374	426	412	443	486
38	Other Business Expenses	98	95	91	97	100
39	Sub-total Non-Labor Expenses	\$1,687	\$1,940	\$1,952	\$2,041	\$2,150
41	Other Expense Adjustments:					
42	Other	(\$6)	(\$11)	(\$6)	(\$7)	(\$8)
43	General Reserve	0	40	40	40	40
44	Sub-total Other Expense Adjustments	(\$6)	\$29	\$34	\$33	\$32
46	Total Operating Expense Before Depreciation	\$6,639	\$7,312	\$7,589	\$7,865	\$8,160
48	Depreciation	\$1,343	\$1,495	\$1,626	\$1,738	\$1,836
50	Total Operating Expense (Excluding B&T Depreciation)	\$7,940	\$8,761	\$9,165	\$9,549	\$9,936
52	Less: B&T Depreciation	\$42	\$46	\$50	\$54	\$59
54	Net Operating Deficit Before Subsidies and Debt Service	(\$3,068)	(\$3,830)	(\$4,170)	(\$4,493)	(\$4,831)
56	Dedicated Taxes and State/Local Subsidies	\$2,793	\$2,645	\$2,658	\$2,753	\$2,790
57	Debt Service (excludes Service Contract Bonds)	(856)	(1,208)	(1,401)	(1,525)	(1,631)
59	Net Deficit After Subsidies and Debt Service	(\$1,131)	(\$2,393)	(\$2,913)	(\$3,265)	(\$3,672)
61	Conversion to Cash Basis: Depreciation	\$1,343	\$1,495	\$1,626	\$1,738	\$1,836
62	Conversion to Cash Basis: All Other	274	143	20	(13)	(48)
63	Net Cash Balance from Previous Year	151	639	0	0	0
65	Baseline Net Cash Balance	\$639	(\$116)	(\$1,267)	(\$1,540)	(\$1,884)
67	<u>GAP CLOSING ACTIONS:</u>					
69	July Plan 2005 Program to Eliminate the Gap (PEGs)	\$20	\$117	\$135	\$143	\$191
70	July Plan 2006 Program to Eliminate the Gap	0	0	164	167	166
71	Unspecified PEGs	0	0	16	7	(2)
72	2005 Fare Increase	0	227	283	285	286
73	2007 Increased Fare and Toll Yields	0	0	0	240	242
74	Increase in Express Bus Fare to \$5.00	0	7	8	8	8
75	Stabilization Reserve	(200)	0	0	0	0
76	Net Cash Balance from Previous Year (Gap Actions only)	0	(180)	55	0	0
78	Net Cash Surplus/(Deficit)	\$459	\$55	(\$606)	(\$690)	(\$994)
80	Note:					
81	The July Plan PEGs have been adjusted to reflect updated inflators and related re-estimates; the basic programs proposed in July are unchanged here.					

METROPOLITAN TRANSPORTATION AUTHORITY
November Financial Plan 2005 - 2008
MTA Consolidated Accrued Statement of Operations By Category
2004 - 2008
(\$ in millions)

<div style="border: 1px solid black; padding: 2px;">Non-Reimbursable</div>	2004	2005 Final	<u>2006</u>	<u>2007</u>	<u>2008</u>
	November <u>Forecast</u>	Proposed <u>Budget</u>			
<u>Total Operating Revenue</u>					
Bridges and Tunnels (Excludes Investment Income)	\$1,122	\$1,131	\$1,136	\$1,141	\$1,144
Capital Construction Company	0	0	0	0	0
Long Island Bus	41	42	42	41	41
Long Island Rail Road	440	447	453	461	468
Metro-North Railroad	436	449	457	463	467
MTA Headquarters	17	18	18	18	18
New York City Transit	2,811	2,841	2,884	2,927	2,961
Staten Island Railway	5	5	5	5	5
Total	\$4,872	\$4,932	\$4,995	\$5,056	\$5,105
<u>Total Operating Expenses before Depreciation</u> ¹					
Bridges and Tunnels	\$329	\$363	\$387	\$410	\$424
Capital Construction Company	0	0	0	0	0
Long Island Bus	101	107	110	113	116
Long Island Rail Road	928	985	1,021	1,070	1,147
Metro-North Railroad	714	776	803	827	852
MTA Headquarters	227	233	232	239	245
New York City Transit	4,335	4,789	4,972	5,144	5,312
Staten Island Railway	27	28	29	30	31
Other	(23)	29	34	33	32
Total	\$6,639	\$7,312	\$7,589	\$7,865	\$8,160
<u>Depreciation</u>					
Bridges and Tunnels	\$42	\$46	\$50	\$54	\$59
Capital Construction Company	0	0	0	0	0
Long Island Bus	0	0	0	0	0
Long Island Rail Road	229	260	272	269	253
Metro-North Railroad	161	184	194	200	207
MTA Headquarters	13	13	13	13	13
New York City Transit	891	982	1,087	1,191	1,293
Staten Island Railway	7	10	10	10	10
Total	\$1,343	\$1,495	\$1,626	\$1,738	\$1,836
<u>Net Operating Income/(Deficit)</u>					
Bridges and Tunnels (Excludes Depreciation)	\$793	\$768	\$750	\$730	\$720
Capital Construction Company	0	0	0	0	0
Long Island Bus	(60)	(66)	(69)	(72)	(75)
Long Island Rail Road	(717)	(799)	(841)	(877)	(933)
Metro-North Railroad	(439)	(511)	(540)	(564)	(592)
MTA Headquarters	(223)	(229)	(227)	(234)	(240)
New York City Transit	(2,416)	(2,930)	(3,175)	(3,409)	(3,643)
Staten Island Railway	(30)	(33)	(34)	(35)	(36)
Other	23	(29)	(34)	(33)	(32)
Total	(\$3,068)	(\$3,830)	(\$4,170)	(\$4,493)	(\$4,831)

Note: ¹ Excludes Debt Service

Executive Director's Recommendation for Closing the Gap

November Financial Plan 2005-2008

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Baseline	\$639	(\$116)	(\$1,267)	(\$1,540)	(\$1,884)
Scaled Back 2005 PEGs	\$20	\$117	\$135	\$143	\$191
2006 PEGs	0	0	180	174	164
2005 Fare Increase	0	227	283	285	286
2007 Increased Fare and Toll Yields	0	0	0	240	242
Increase in Express Bus Fare to \$5.00	0	7	8	8	8
Stabilization Reserve	(200)	0	0	0	0
Prior year Carryover	0	(180)	55	0	0
November Plan Including Gap Closing Actions	\$459	\$55	(\$606)	(\$690)	(\$994)

METROPOLITAN TRANSPORTATION AUTHORITY
November Financial Plan 2005-2008
MTA Consolidated Cash Receipts and Expenditures 2004 - 2008
(\$ in millions)

Line Number	CASH RECEIPTS AND EXPENDITURES	2004 November Forecast	2005 Final Proposed	2006	2007	2008
9						
10						
11	Receipts					
12	Farebox Revenue	\$3,461	\$3,530	\$3,577	\$3,636	\$3,661
13	Vehicle Toll Revenue	0	0	0	0	0
14	Other Operating Revenue	478	332	344	354	364
15	Capital and Other Reimbursements	1,144	1,149	1,163	1,174	1,184
16	Total Receipts	\$5,083	\$5,011	\$5,083	\$5,164	\$5,209
17						
18	Expenditures					
19	<u>Labor:</u>					
20	Payroll	\$3,571	\$3,710	\$3,762	\$3,832	\$3,913
21	Overtime	407	389	402	406	416
22	Health and Welfare	740	845	929	1,016	1,108
23	Pensions	408	484	725	780	789
24	Other Fringe Benefits	452	464	473	484	496
25	Reimbursable Overhead	0	0	0	0	0
26	Total Labor Expenditures	\$5,577	\$5,892	\$6,291	\$6,518	\$6,723
27						
28	<u>Non-Labor:</u>					
29	Traction and Propulsion Power	\$203	\$262	\$266	\$267	\$269
30	Fuel for Buses and Trains	87	98	95	94	95
31	Insurance	82	79	81	90	101
32	Claims	80	89	90	92	94
33	Paratransit Service Contracts	134	166	192	229	267
34	Maintenance and Other Operating Contracts	375	426	414	401	417
35	Professional Service Contracts	205	243	220	222	217
36	Materials & Supplies	466	524	520	549	591
37	Other Business Expenditures	116	108	102	118	111
38	Total Non-Labor Expenditures	\$1,748	\$1,994	\$1,981	\$2,061	\$2,163
39						
40	<u>Other Expenditure Adjustments:</u>					
41	Other	(\$4)	\$22	\$23	\$22	\$22
42	General Reserve	0	40	40	40	40
43	Total Other Expenditure Adjustments	(\$4)	\$62	\$63	\$62	\$62
44						
45	Total Expenditures	\$7,322	\$7,949	\$8,334	\$8,641	\$8,947
46						
47	Net Cash Deficit Before Subsidies and Debt Service	(\$2,239)	(\$2,938)	(\$3,251)	(\$3,477)	(\$3,738)
48						
49	Dedicated Taxes and State/Local Subsidies	\$3,170	\$2,928	\$2,912	\$2,975	\$2,983
50	Debt Service (excludes Service Contract Bonds)	(444)	(744)	(928)	(1,038)	(1,129)
51						
52	Net Cash Balance from Previous Year	151	639	0	0	0
53						
54	Baseline Net Cash Surplus/(Deficit)	\$639	(\$116)	(\$1,267)	(\$1,540)	(\$1,884)
55						
56						
57	<u>GAP CLOSING ACTIONS:</u>					
58	July Plan 2005 Program to Eliminate the Gap (PEGs)	20	117	135	143	191
59	July Plan 2006 Program to Eliminate the Gap	0	0	164	167	166
60	Unspecified PEGs	0	0	16	7	(2)
61	2005 Fare Increase	0	227	283	285	286
62	2007 Increased Fare and Toll Yields	0	0	0	240	242
63	Increase in Express Bus Fare to \$5.00	0	7	8	8	8
64						
65	Stabilization Reserve	(200)	0	0	0	0
66						
67	Net Cash Balance from Previous Year (Gap Actions only)	0	(180)	55	0	0
68						
69	Net Cash Surplus/(Deficit)	\$459	\$55	(\$606)	(\$690)	(\$994)

Note:

The July Plan PEGs have been adjusted to reflect updated inflators and related re-estimates; the basic programs proposed in July are unchanged here.

METROPOLITAN TRANSPORTATION AUTHORITY
November Financial Plan 2005 - 2008
MTA Consolidated Cash Statement of Operations By Category
2004 - 2008
(\$ in millions)

	2004 November <u>Forecast</u>	2005 Final Proposed <u>Budget</u>	2006 <u>Plan</u>	2007 <u>Plan</u>	2008 <u>Plan</u>
<u>Total Receipts</u>					
Capital Construction Company	\$13	\$32	\$30	\$31	\$32
Long Island Bus	46	47	47	47	47
Long Island Rail Road	641	648	681	691	701
Metro-North Railroad	597	642	656	667	667
MTA Headquarters	53	53	54	55	56
New York City Transit	3,727	3,583	3,608	3,667	3,701
Staten Island Railway	6	6	6	6	6
Total	\$5,083	\$5,011	\$5,083	\$5,164	\$5,209
<u>Total Expenditures</u>					
Capital Construction Company	\$13	\$32	\$30	\$31	\$32
Long Island Bus	101	112	115	118	121
Long Island Rail Road	1,073	1,123	1,212	1,264	1,343
Metro-North Railroad	873	967	1,005	1,034	1,059
MTA Headquarters	256	269	268	275	282
New York City Transit	4,981	5,356	5,611	5,826	6,016
Staten Island Railway	29	29	30	31	32
Other	(4)	62	63	62	62
Total	\$7,322	\$7,949	\$8,334	\$8,641	\$8,947
<u>Net Operating Income/(Deficit)</u>					
Capital Construction Company	\$0	\$0	(\$0)	(\$0)	\$0
Long Island Bus	(\$55)	(\$65)	(\$68)	(\$71)	(\$74)
Long Island Rail Road	(\$432)	(\$475)	(\$530)	(\$573)	(\$642)
Metro-North Railroad	(\$276)	(\$324)	(\$349)	(\$367)	(\$393)
MTA Headquarters	(\$203)	(\$216)	(\$214)	(\$220)	(\$226)
New York City Transit	(\$1,254)	(\$1,773)	(\$2,003)	(\$2,159)	(\$2,315)
Staten Island Railway	(\$22)	(\$23)	(\$24)	(\$25)	(\$26)
Other	4	(62)	(63)	(62)	(62)
Total	(\$2,239)	(\$2,938)	(\$3,251)	(\$3,477)	(\$3,738)

Metropolitan Transportation Authority
November Financial Plan 2005 - 2008
MTA Consolidated July Financial Plan Compared with November Financial Plan
Cash Reconciliation 2004 - 2008
(\$ in millions)

	Favorable/(Unfavorable)				
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Baseline Net Cash Balance: 2005 Preliminary Budget (July)	\$309	(\$436)	(\$1,359)	(\$1,681)	(\$2,081)
<u>Final Proposed Budget Changes:</u>					
Total Budget Changes by Agencies (see following page for detail)	\$119	(\$182)	(\$62)	(\$26)	\$38
General Reserve	30	(10)	(10)	(10)	(10)
MTA Subsidy and Debt Service Cash Transactions:					
<u>Subsidies:</u>					
Dedicated Taxes					
Metropolitan Mass Transportation Operating Assistance (MMTOA)	(\$1)	\$0	\$4	\$4	\$0
Mortgage Recording Tax (MRT)	97	24	30	37	38
MRT Transfer to Suburban Counties	(42)	(1)	(1)	(1)	(1)
Use of MRT Prior Year Balances	(30)	30	0	0	0
Urban Tax	105	76	83	93	101
Investment Income	<u>1</u>	<u>2</u>	<u>2</u>	<u>1</u>	<u>(1)</u>
<i>Sub-total</i>	\$130	\$132	\$118	\$134	\$138
State and Local Subsidies					
Nassau County Subsidy	(0)	(5)	(7)	(10)	(14)
CDOT Subsidy	3	2	(2)	(0)	(1)
Station Maintenance	<u>2</u>	<u>1</u>	<u>0</u>	<u>(1)</u>	<u>(2)</u>
<i>Sub-total</i>	\$5	(\$2)	(\$8)	(\$11)	(\$17)
Commuter Operating Capital Transfer - MNR M-7 Acceleration	0	0	0	0	0
Total Dedicated Taxes and State and Local Subsidies	\$134.2	\$130.0	\$109.7	\$123.0	\$120.9
<u>Debt Service:</u>					
Debt Restructuring Deferred Gain Adjustment	\$52	\$0	\$0	\$0	\$0
Annual Debt Requirement Shift / Lower Overall Interest Rates	<u>9</u>	<u>42</u>	<u>44</u>	<u>45</u>	<u>41</u>
Total Debt Service	\$61	\$42	\$44	\$45	\$41
<u>MTA Other Cash Transactions:</u>					
Total MTA Other Cash Transactions	(\$14)	\$10	\$11	\$9	\$8
Change in Prior Year Cash Balance	0	330	0	0	0
Baseline Net Cash Balance: 2005 Final Proposed Budget (November)	\$639	(\$116)	(\$1,267)	(\$1,540)	(\$1,884)
<u>GAP CLOSING ACTIONS:</u>					
July Plan 2005 Program to Eliminate the Gap (PEGs)	20	117	135	143	191
July Plan 2006 Program to Eliminate the Gap	0	0	164	167	166
Unspecified PEGs	0	0	16	7	(2)
2005 Fare Increase	0	227	283	285	286
2007 Increased Fare and Toll Yields	0	0	0	240	242
Increase in Express Bus Fare to \$5.00	0	7	8	8	8
Stabilization Reserve	(200)	0	0	0	0
Net Cash Balance from Previous Year (Gap Actions only)	0	(180)	55	0	0
Baseline Net Cash Balance: 2005 Final Proposed Budget (November)	\$459	\$55	(\$606)	(\$690)	(\$994)

Metropolitan Transportation Authority
November Financial Plan 2005-2008
MTA Consolidated July Financial Plan with November Financial Plan
Cash Reconciliation 2004 - 2008
Agency Details
(\$ in millions)

	Favorable/(Unfavorable)				
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Agency Baseline Net Cash Deficit: 2005 Preliminary Budget (July)	(\$2,357)	(\$2,756)	(\$3,189)	(\$3,451)	(\$3,776)
Major Updates:					
Pensions	(\$16)	(\$18)	(\$14)	\$8	\$53
Paratransit Real Estate Yield	7	5	6	6	7
Paratransit Expenses (lower usage)	9	3	7	11	17
NYCT Facility Relocations	28	(27)	(1)	0	0
Timing Re-estimates NYCT & MNR	24	(21)	(5)	(0)	1
Farebox & Toll Re-estimate	3	26	21	17	8
Salary & Wages (reduced inflation)	0	0	5	27	52
Retro Wages NYCT, MNR & LIRR	25	(25)	0	0	0
MNR Change in Capital Project Activity Level	9	(16)	(22)	(23)	(13)
Insurance MTA-Wide	(3)	(8)	(9)	(12)	(16)
Departmental Re-estimates Real NYCT	14	4	(4)	(2)	(2)
LIRR Long Island Power Authority	(4)	(8)	(8)	(8)	(8)
Expected Energy Increases	0	(52)	(52)	(52)	(52)
NYCT 2004 Bus Cost Re-estimate	(1)	(3)	(3)	(3)	(3)
NYCT/LIRR Other Revenue	(1)	(3)	(2)	(1)	(1)
Other	25	(39)	19	6	(4)
Net Cash Deficit Before Subsidies and Debt Service	(\$2,239)	(\$2,938)	(\$3,251)	(\$3,477)	(\$3,738)
Total Changes	\$119	(\$182)	(\$62)	(\$26)	\$38

METROPOLITAN TRANSPORTATION AUTHORITY
Consolidated Summary of Subsidy Allocation By Agency - Cash Basis
2004 - 2008
(\$ in millions)

	2004	2005			
	November	Final			
	<u>Forecast</u>	<u>Budget</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<i>Dedicated Taxes</i>					
New York City Transit	\$1,541	\$1,342	\$1,349	\$1,407	\$1,420
Commuter Railroads	412	412	420	431	440
Long Island Bus	28	32	38	38	36
Staten Island Railway	2	2	2	2	2
MTA Headquarters	234	242	240	247	254
General Reserve	0	40	40	40	40
	\$2,217	\$2,069	\$2,089	\$2,165	\$2,191
<i>State and Local Subsidies</i>					
New York City Transit	\$316	\$316	316	316	316
Commuter Railroads	236	241	238	258	267
Long Island Bus	14	13	13	13	13
Staten Island Railway	1	1	1	1	1
	\$568	\$572	\$569	\$589	\$598
Total Dedicated Taxes & State and Local Subsidies	\$2,785	\$2,641	\$2,658	\$2,754	\$2,789

Metropolitan Transportation Authority
Summary of Total Budgeted Debt Service
2004 - 2008
(\$ in millions)

Line Number		FORECAST				
		2004	2005	2006	2007	2008
9	<u>New York City Transit:</u>					
10						
11	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$243.599	\$246.553	\$246.849	\$246.174	\$246.033
12	Debt Service on Additional Transportation Revenue Bonds Supporting Existing Capital Programs	0.837	51.025	125.319	185.922	227.988
13	Debt Service on Transportation Revenue Bonds Supporting Future Capital Plan (2005-2009)	0.000	0.669	3.381	10.252	24.145
14	2 Broadway Certificates of Participation - NYCT Lease Portion	19.048	20.426	17.516	17.518	19.221
15	2 Broadway Certificates of Participation - Additional NYCT Share of MTA Lease Portion	1.913	2.052	1.759	1.759	1.931
16	Transportation Resolution Commercial Paper	4.569	15.633	20.503	20.503	20.503
17	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	128.368	155.882	155.899	155.878	155.870
18	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Existing Capital Programs	0.000	13.394	37.669	57.460	71.193
19	Debt Restructuring Savings Offset (Deferred Gain)	(26.000)	0.000	0.000	0.000	0.000
20	<u>Prepayment Effect on Transportation Revenue Bonds</u>	<u>(30.000)</u>	<u>(16.700)</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
21	<i>Sub-Total MTA Paid Debt Service</i>	<i>\$342.334</i>	<i>\$488.933</i>	<i>\$608.895</i>	<i>\$695.466</i>	<i>\$766.883</i>
22						
23	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$132.119	\$148.006	\$147.696	\$148.027	\$148.001
24	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	77.313	85.797	85.720	85.658	85.751
25	<u>Debt Service on Additional TBTA (B&T) Bonds Supporting Existing Capital Programs</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
26	<i>Sub-Total B&T Paid Debt Service</i>	<i>\$209.432</i>	<i>\$233.802</i>	<i>\$233.416</i>	<i>\$233.685</i>	<i>\$233.752</i>
27						
28						
29	Total NYCT Debt Service	\$551.766	\$722.735	\$842.311	\$929.151	\$1,000.634
30						
31	<u>Commuter Railroads:</u>					
32						
33	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$148.019	\$187.213	\$187.438	\$186.925	\$186.818
34	Debt Service on Additional Transportation Revenue Bonds Supporting Existing Capital Programs	1.174	32.547	64.431	86.570	101.830
35	Debt Service on Transportation Revenue Bonds Supporting Future Capital Plan (2005-2009)	0.000	0.223	1.127	3.417	8.048
36	Transportation Resolution Commercial Paper	2.372	7.479	9.809	9.809	9.809
37	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	25.824	30.475	30.479	30.475	30.473
38	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Existing Capital Programs	0.000	12.751	25.502	25.502	25.502
39	Debt Restructuring Savings Offset (Deferred Gain)	(26.000)	0.000	0.000	0.000	0.000
40	<u>Prepayment Effect on Transportation Revenue Bonds</u>	<u>(49.700)</u>	<u>(15.300)</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
41	<i>Sub-Total MTA Paid Debt Service</i>	<i>\$101.690</i>	<i>\$255.388</i>	<i>\$318.787</i>	<i>\$342.699</i>	<i>\$362.481</i>
42						
43	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$59.136	\$66.247	\$66.109	\$66.257	\$66.245
44	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	33.968	37.695	37.662	37.634	37.675
45	<u>Debt Service on Additional TBTA (B&T) Bonds Supporting Existing Capital Programs</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
46	<i>Sub-Total B&T Paid Debt Service</i>	<i>\$93.105</i>	<i>\$103.943</i>	<i>\$103.770</i>	<i>\$103.891</i>	<i>\$103.920</i>
47						
48	Total CRR Debt Service	\$194.794	\$359.331	\$422.557	\$446.590	\$466.401
49						
50	<u>Bridges and Tunnels:</u>					
51						
52	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$71.755	\$80.383	\$80.215	\$80.395	\$80.380
53	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	30.540	33.891	33.861	33.836	33.873
54	Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Existing Capital Programs	0.000	3.884	12.521	20.969	24.663
55	Debt Service on TBTA (B&T) General Revenue Bonds Supporting Future Capital Plan (2005-2009)	0.000	0.617	2.924	8.243	18.447
56	2 Broadway Certificates of Participation - TBTA Lease Portion	2.856	3.062	2.626	2.626	2.882
57	2 Broadway Certificates of Participation - Additional TBTA Share of MTA Lease Portion	3.910	4.192	3.595	3.595	3.945
58						
59	Total Debt Service	\$109.061	\$126.030	\$135.742	\$149.666	\$164.190
60						
61	<u>MTA Total:</u>					
62						
63	Budgeted Gross Debt Service for Existing Bonds	\$950.642	\$1,072.142	\$1,071.928	\$1,071.259	\$1,071.119
64	Debt Service on Additional Transportation Revenue Bonds Supporting Existing Capital Programs	2.011	83.571	189.750	272.492	329.818
65	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Existing Capital Programs	0.000	26.145	63.171	82.962	96.695
66	Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Existing Capital Programs	0.000	3.884	12.521	20.969	24.663
67	Debt Service on Bonds Supporting 2005-2009 Capital Plan Transportation & TBTA	0.000	1.509	7.432	21.913	50.640
68	2 Broadway Certificates of Participation	27.727	29.732	25.496	25.500	27.979
69	Transportation Resolution Commercial Paper	6.941	23.112	30.312	30.312	30.312
70	Debt Restructuring Savings Offset (Deferred Gain)	(52.000)	0.000	0.000	0.000	0.000
71	Prepayment Effect on Transportation Revenue Bonds	(79.700)	(32.000)	0.000	0.000	0.000
72						
73	Total Debt Service	\$855.621	\$1,208.096	\$1,400.610	\$1,525.407	\$1,631.226

[This page intentionally left blank]