

Long Island Rail Road

**MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN FOR 2007-2010
2006 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2007**

In accordance with MTA approved Budget procedures, the following information presents Long Island Rail Road's 2006 Final Estimate, 2007 Adopted Budget and the Financial Plan for 2007-2010. The adopted budget incorporates the inclusion of Policy and Gap Closing Actions that were presented "below-the-line" as well as Other Technical Adjustments to the November Financial Plan.

In addition, assumptions were made on an MTA-wide basis concerning Pattern Wages, GASB Contributions and Health & Welfare inflation projections. In the November Plan, these projections were not captured within Agency sections, but instead were captured only within MTA Consolidated Statements. The February Plan now includes these projections within individual Agency sections.

These changes are captured in the plan-to-plan Reconciliations.

On an accrual basis, the 2007 Net Operating Deficit in the February Plan is \$11.2 million favorable to the December plan. The primary drivers are the GASB contribution, lower Health & Welfare rates, incorporation of the PEGs into the baseline budget, and lower Railroad Retirement Tax rates, partially offset by a provision for higher represented labor rates. On a cash basis, the 2007 Budget in the February Plan is \$5.0 million favorable. This favorableness is due to lower Health & Welfare rates, incorporation of the PEGs into the baseline budget, and lower Rail Road Retirement rates, partially offset by a provision for higher represented labor rates and environmental reserves. There was also a technical adjustment made to the Full-time Positions by Function and Occupational Group table to reflect the proper categorization of the occupations within the Administration function.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2007 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA Long Island Rail Road
February Financial Plan 2007 - 2010
Reconciliation to the December Plan: Accrual Basis
(\$ in millions)

	Favorable/(Unfavorable)									
	2006		2007		2008		2009		2010	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
December Plan (December 2006 Board Approved): Baseline Surplus/(Deficit)	6,476	(\$785.7)	6,557	(\$899.0)	6,619	(\$917.6)	6,606	(\$964.9)	6,605	(\$1,021.7)
GASB Contribution:										
<i>Health & Welfare</i>	0	\$0.0	0	\$6.7	0	\$7.3	0	\$8.0	0	\$8.9
<i>Other Fringe -Taxes²</i>	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0
<i>Pension (NYCT & B&T Only)</i>	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0
Inflation Change:										
<i>Health & Welfare</i>	0	\$0.0	0	\$6.3	0	\$7.3	0	\$9.4	0	\$10.0
Pattern Labor Provision:										
<i>Payroll</i>	0	\$0.0	0	(\$4.2)	0	(\$7.7)	0	(\$8.5)	0	(\$8.7)
<i>Overtime</i>	0	\$0.0	0	(\$1.2)	0	(\$1.8)	0	(\$1.9)	0	(\$2.0)
<i>Other Fringe -Taxes</i>	0	\$0.0	0	(\$0.5)	0	(\$0.9)	0	(\$0.9)	0	(\$1.0)
<i>Reimbursable Overhead</i>	0	\$0.0	0	\$0.5	0	\$1.0	0	\$1.1	0	\$1.2
Policy Actions	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0
2007 Program to Eliminate the Gap	0	\$0.0	0	\$2.5	0	\$2.5	0	\$2.6	0	\$2.7
Other Agency Technical Adjustments:										
AVLM shift from Operating Funded Capital to Operating Expenses.	0	\$0.0	0	(\$0.7)	0	\$0.0	0	\$0.0	0	\$0.0
Pension & Law/Claims Reimbursement - Change in accounting.	0	\$0.0	0	(\$0.2)	0	(\$0.1)	0	(\$0.2)	0	(\$0.1)
Rail Road Retirement updated rates	0	\$0.0	0	\$1.9	0	\$2.7	0	\$3.5	0	\$3.6
2007 February Financial Plan: Baseline Surplus/(Deficit)	6,476	(\$785.7)	6,557	(\$887.8)	6,619	(\$907.4)	6,606	(\$951.7)	6,605	(\$1,007.1)
Post 2007 Program to Eliminate the Gap	-	-	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0
2007 February Financial Plan: Net Surplus/(Deficit)	6,476	(\$785.7)	6,557	(\$887.8)	6,619	(\$907.4)	6,606	(\$951.7)	6,605	(\$1,007.1)

NOTE:

(1) On this table, an increase in positions should be captured in parentheses (Unfavorable).

(2) This reflects a reduction in payroll taxes resulting from the GASB Contribution. (The 1.5% GASB contribution reduces the base on which FICA and Railroad Retirement taxes are calculated. The difference between the payroll taxes calculated Pre-GASB and Post-GASB are the amounts entered on this line.)

MTA Long Island Rail Road
February Financial Plan 2007 - 2010
Reconciliation to the December Plan: Cash Basis
(\$ in millions)

	Favorable/(Unfavorable)									
	2006		2007		2008		2009		2010	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
December Plan (December 2006 Board Approved): Baseline Cash Surplus/(Deficit)	6,476	(\$525.3)	6,557	(\$590.5)	6,619	(\$636.5)	6,606	(\$665.8)	6,605	(\$706.6)
GASB Contribution:										
<i>Health & Welfare</i>	0	\$0.0	0	\$6.7	0	\$7.3	0	\$8.0	0	\$8.9
<i>Other Fringe -Taxes</i> ²	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0
<i>Pension (NYCT & B&T Only)</i>	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0
Inflation Change:										
<i>Health & Welfare</i>	0	\$0.0	0	\$6.3	0	\$7.3	0	\$9.4	0	\$10.0
Pattern Labor Provision:										
<i>Payroll</i>	0	\$0.0	0	(\$4.2)	0	(\$7.7)	0	(\$8.5)	0	(\$8.7)
<i>Overtime</i>	0	\$0.0	0	(\$1.2)	0	(\$1.8)	0	(\$1.9)	0	(\$2.0)
<i>Other Fringe -Taxes</i>	0	\$0.0	0	(\$0.5)	0	(\$0.9)	0	(\$0.9)	0	(\$1.0)
<i>Reimbursable Overhead</i>	0	\$0.0	0	\$0.5	0	\$1.0	0	\$1.1	0	\$1.2
Cash Contribution to GASB Account:										
<i>Health & Welfare</i>	0	\$0.0	0	(\$6.7)	0	(\$7.3)	0	(\$8.0)	0	(\$8.9)
<i>Other Fringe -Taxes</i> ²	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0
Policy Actions	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0
2007 Program to Eliminate the Gap	0	\$0.0	0	\$2.5	0	\$2.5	0	\$2.6	0	\$2.7
Other Agency Technical Adjustments:										
Environmental Reserve / Misc. adjustments	0	\$0.0	0	(\$0.2)	0	(\$0.2)	0	\$0.0	0	\$0.0
Pension & Law/Claims Reimbursement - Change in accounting.	0	\$0.0	0	(\$0.2)	0	(\$0.1)	0	(\$0.2)	0	(\$0.1)
Rail Road Retirement updated rates	0	\$0.0	0	\$1.9	0	\$2.7	0	\$3.5	0	\$3.6
2007 February Financial Plan:										
Baseline Surplus/(Deficit)	6,476	(\$525.3)	6,557	(\$585.6)	6,619	(\$633.8)	6,606	(\$660.6)	6,605	(\$701.0)
Post 2007 Program to Eliminate the Gap	-	-	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0
2007 February Financial Plan:										
Net Cash Surplus/(Deficit)	6,476	(\$525.3)	6,557	(\$585.6)	6,619	(\$633.8)	6,606	(\$660.6)	6,605	(\$701.0)

NOTE:

(1) On this table, an increase in positions should be captured in parentheses (Unfavorable).

(2) This reflects a reduction in payroll taxes resulting from the GASB Contribution. (The 1.5% GASB contribution reduces the base on which FICA and Railroad Retirement taxes are calculated. The difference between the payroll taxes calculated Pre-GASB and Post-GASB are the amounts entered on this line.)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2007 - 2010
Accrual Statement of Operations by Category
(\$ in millions)

Non-Reimbursable					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Operating Revenue					
Farebox Revenue	\$453.9	\$462.6	\$469.1	\$477.1	\$483.2
Toll Revenue					
Other Operating Revenue	41.3	38.4	38.8	38.7	39.0
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0
Total Revenue	\$495.2	\$501.0	\$507.9	\$515.9	\$522.2
Operating Expenses					
<u>Labor:</u>					
Payroll	\$367.3	\$387.4	\$408.9	\$418.2	\$431.0
Overtime	77.6	73.8	72.1	74.3	77.9
Health and Welfare	104.3	110.1	125.8	141.8	161.4
Pensions	117.3	116.4	112.0	111.8	112.4
Other Fringe Benefits	78.4	81.4	84.6	86.6	88.7
Reimbursable Overhead	(18.7)	(23.3)	(28.2)	(28.6)	(30.2)
Total Labor Expenses	\$726.3	\$745.8	\$775.1	\$804.0	\$841.1
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$74.7	\$81.7	\$84.8	\$90.0	\$94.5
Fuel for Buses and Trains	16.1	16.9	16.6	16.9	16.9
Insurance	15.6	15.8	17.3	19.0	20.9
Claims	9.6	14.8	15.1	15.4	15.8
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	64.3	72.0	65.3	66.2	67.2
Professional Service Contracts	21.9	26.2	30.1	28.7	29.0
Materials & Supplies	70.9	115.1	124.1	125.8	126.7
Other Business Expenses	6.2	9.1	7.6	7.8	7.9
Total Non-Labor Expenses	\$279.2	\$351.5	\$360.8	\$369.9	\$379.0
<u>Other Expenses Adjustments:</u>					
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$1,005.4	\$1,097.3	\$1,135.9	\$1,173.9	\$1,220.1
Depreciation	\$275.4	\$291.6	\$279.4	\$293.7	\$309.2
Total Expenses	\$1,280.8	\$1,388.9	\$1,415.3	\$1,467.6	\$1,529.4
Baseline Surplus/(Deficit)	(\$785.7)	(\$887.8)	(\$907.4)	(\$951.7)	(\$1,007.1)
Post 2007 Program to Eliminate the Gap (PEGs)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Net Surplus/(Deficit)	(\$785.7)	(\$887.8)	(\$907.4)	(\$951.7)	(\$1,007.1)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2007 - 2010
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Revenue					
Farebox Revenue					
Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	\$131.6	\$154.7	\$166.6	\$167.8	\$173.2
Total Revenue	\$131.6	\$154.7	\$166.6	\$167.8	\$173.2
Expenses					
<u>Labor:</u>					
Payroll	\$53.3	\$66.6	\$68.4	\$68.9	\$71.1
Overtime	9.6	10.0	10.4	10.7	11.2
Health and Welfare	9.0	11.2	11.6	12.0	12.8
Pensions	17.1	18.2	20.2	20.0	19.9
Other Fringe Benefits	12.0	14.4	15.5	16.1	17.2
Reimbursable Overhead	18.7	23.3	28.2	28.6	30.2
Total Labor Expenses	\$119.6	\$143.7	\$154.3	\$156.4	\$162.5
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	0.0	0.0	0.0	0.0	0.0
Insurance	0.4	0.4	0.3	0.3	0.3
Claims	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	6.7	6.2	6.7	6.4	6.1
Professional Service Contracts	0.5	0.3	0.5	0.4	0.3
Materials & Supplies	4.0	3.9	4.1	3.8	3.4
Other Business Expenses	0.4	0.1	0.7	0.6	0.5
Total Non-Labor Expenses	\$12.0	\$10.9	\$12.3	\$11.4	\$10.7
<u>Other Expenses Adjustments:</u>					
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$131.6	\$154.7	\$166.6	\$167.8	\$173.2
Depreciation	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses	\$131.6	\$154.7	\$166.6	\$167.8	\$173.2
Net Surplus/(Deficit)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2007 - 2010
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Revenue					
Farebox Revenue	\$453.9	\$462.6	\$469.1	\$477.1	\$483.2
Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	41.3	38.4	38.8	38.7	39.0
Capital and Other Reimbursements	131.6	154.7	166.6	167.8	173.2
Total Revenue	\$626.8	\$655.7	\$674.5	\$683.7	\$695.4
Expenses					
<u>Labor:</u>					
Payroll	\$420.5	\$454.0	\$477.3	\$487.1	\$502.1
Overtime	87.1	83.8	82.5	85.1	89.0
Health and Welfare	113.3	121.3	137.3	153.8	174.2
Pensions	134.4	134.6	132.2	131.8	132.4
Other Fringe Benefits	90.4	95.8	100.1	102.7	105.9
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0
Total Labor Expenses	\$845.9	\$889.6	\$929.4	\$960.4	\$1,003.6
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$74.7	\$81.7	\$84.8	\$90.0	\$94.5
Fuel for Buses and Trains	16.1	16.9	16.6	16.9	16.9
Insurance	16.0	16.1	17.6	19.3	21.2
Claims	9.6	14.8	15.1	15.4	15.8
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	70.9	78.2	72.0	72.6	73.3
Professional Service Contracts	22.5	26.5	30.5	29.1	29.3
Materials & Supplies	74.9	119.0	128.2	129.6	130.1
Other Business Expenses	6.6	9.2	8.3	8.4	8.5
Total Non-Labor Expenses	\$291.2	\$362.4	\$373.0	\$381.3	\$389.7
<u>Other Expenses Adjustments:</u>					
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$1,137.0	\$1,251.9	\$1,302.5	\$1,341.8	\$1,393.3
Depreciation	\$275.4	\$291.6	\$279.4	\$293.7	\$309.2
Total Expenses	\$1,412.5	\$1,543.5	\$1,581.9	\$1,635.5	\$1,702.5
Baseline Surplus/(Deficit)	(\$785.7)	(\$887.8)	(\$907.4)	(\$951.7)	(\$1,007.1)
Post 2007 Program to Eliminate the Gap (PEGs)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Net Surplus/(Deficit)	(\$785.7)	(\$887.8)	(\$907.4)	(\$951.7)	(\$1,007.1)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2007 - 2010
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Receipts					
Farebox Revenue	\$482.4	\$491.1	\$497.6	\$505.6	\$511.7
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	52.3	41.9	42.4	42.4	42.7
Capital and Other Reimbursements	152.5	190.2	204.2	196.7	201.9
Total Receipts	\$687.2	\$723.2	\$744.2	\$744.7	\$756.4
Expenditures					
<u>Labor:</u>					
Payroll	\$423.0	\$453.1	\$476.4	\$486.2	\$501.3
Overtime	87.1	83.8	82.5	85.1	89.0
Health and Welfare	113.3	121.3	137.3	153.8	174.2
Pensions	134.0	134.2	131.7	131.4	131.9
Other Fringe Benefits	90.7	95.8	100.1	102.7	105.9
GASB Account	0.0	6.7	7.3	8.0	8.9
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0
Total Labor Expenditures	\$848.2	\$895.0	\$935.4	\$967.1	\$1,011.2
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$84.2	\$81.7	\$84.8	\$90.0	\$94.5
Fuel for Buses and Trains	16.1	16.9	16.6	16.9	16.9
Insurance	20.0	20.3	22.6	23.5	25.3
Claims	24.1	13.0	13.3	13.6	14.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	71.7	80.4	74.2	73.6	74.3
Professional Service Contracts	18.8	23.0	27.1	25.1	25.0
Materials & Supplies	100.1	141.5	167.9	159.3	159.7
Other Business Expenses	6.0	8.6	7.7	7.8	7.9
Total Non-Labor Expenditures	\$341.0	\$385.2	\$414.2	\$409.8	\$417.6
<u>Other Expenditure Adjustments:</u>					
Other	\$28.5	\$28.5	\$28.5	\$28.5	\$28.5
Total Other Expenditure Adjustments	\$28.5	\$28.5	\$28.5	\$28.5	\$28.5
Total Expenditures	\$1,217.7	\$1,308.7	\$1,378.1	\$1,405.4	\$1,457.3
Cash Timing and Availability Adjustment	\$5.2	\$0.0	\$0.0	\$0.0	\$0.0
Baseline Cash Deficit	(\$525.3)	(\$585.6)	(\$633.8)	(\$660.6)	(\$701.0)
Post 2007 Program to Eliminate the Gap (PEGs)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Net Cash Deficit	(\$525.3)	(\$585.6)	(\$633.8)	(\$660.6)	(\$701.0)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2007 - 2010
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Receipts					
Farebox Revenue	\$28.5	\$28.5	\$28.5	\$28.5	\$28.5
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	11.0	3.5	3.6	3.7	3.7
Capital and Other Reimbursements	20.9	35.5	37.6	28.9	28.8
Total Receipts	\$60.4	\$67.5	\$69.7	\$61.0	\$61.0
Expenditures					
<u>Labor:</u>					
Payroll	(\$2.5)	\$0.9	\$0.9	\$0.9	\$0.9
Overtime	0.0	(0.0)	0.0	(0.0)	(0.0)
Health and Welfare	0.0	(0.0)	(0.0)	(0.0)	(0.0)
Pensions	0.4	0.4	0.5	0.5	0.5
Other Fringe Benefits	(0.2)	(0.0)	0.0	(0.0)	(0.0)
GASB Account	0.0	(6.7)	(7.3)	(8.0)	(8.9)
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0
Total Labor Expenditures	(\$2.3)	(\$5.4)	(\$6.0)	(\$6.7)	(\$7.6)
<u>Non-Labor:</u>					
Traction and Propulsion Power	(\$9.6)	\$0.0	\$0.0	\$0.0	(\$0.0)
Fuel for Buses and Trains	0.0	0.0	(0.0)	0.0	0.0
Insurance	(4.0)	(4.2)	(5.0)	(4.1)	(4.1)
Claims	(14.5)	1.8	1.8	1.8	1.8
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	(0.8)	(2.2)	(2.2)	(1.0)	(1.0)
Professional Service Contracts	3.7	3.5	3.4	4.0	4.3
Materials & Supplies	(25.2)	(22.4)	(39.7)	(29.7)	(29.6)
Other Business Expenditures	0.6	0.6	0.6	0.6	0.6
Total Non-Labor Expenditures	(\$49.8)	(\$22.9)	(\$41.1)	(\$28.4)	(\$27.9)
<u>Other Expenditures Adjustments:</u>					
Other	(\$28.5)	(\$28.5)	(\$28.5)	(\$28.5)	(\$28.5)
Total Other Expenditures Adjustments	(\$28.5)	(\$28.5)	(\$28.5)	(\$28.5)	(\$28.5)
Total Cash Conversion Adjustments before Depreciation	(\$20.2)	\$10.7	(\$5.9)	(\$2.6)	(\$3.1)
Depreciation Adjustment	\$275.4	\$291.6	\$279.4	\$293.7	\$309.2
Cash Timing and Availability Adjustment	\$5.2	\$0.0	\$0.0	\$0.0	\$0.0
Baseline Total Cash Conversion Adjustments	\$260.4	\$302.3	\$273.5	\$291.1	\$306.2
Post 2007 Program to Eliminate the Gap (PEGs)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Cash Conversion Adjustments	\$260.4	\$302.3	\$273.5	\$291.1	\$306.2

**MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN 2007 - 2010
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)**

	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Baseline Ridership	81.367	82.993	84.299	85.535	86.567
Total	81.367	82.993	84.299	85.535	86.567

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2007 - 2010
Non-Reimbursable - Reimbursable Positions by Function and Department
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration					
Executive VP	2	2	2	2	2
Labor Relations	11	11	11	11	11
Procurement & Logistics (excl. Stores)	81	86	86	86	86
Human Resources	96	96	95	95	95
Strategic Investments	38	39	39	39	39
Diversity Management	3	3	3	3	3
President	3	3	3	3	3
VP & Chief Financial Officer	110	112	112	112	111
Svc. Planning, Technology (excl. CPM)	173	171	171	171	171
Market Dev. & Public Affairs	61	61	61	61	61
Gen. Counsel & Secretary	30	34	34	34	34
System Safety	22	22	22	22	22
VP Operations/Oper. Support & Analysis	26	26	26	26	26
Total Administration	656	666	665	665	664
Operations					
Transportation	1,862	1,857	1,857	1,857	1,857
Passenger Service (Ticket Clerks & Agents)	183	183	183	183	183
Total Operations	2,045	2,040	2,040	2,040	2,040
Maintenance					
Engineering	1,581	1,592	1,605	1,605	1,605
Equipment	1,822	1,883	1,934	1,934	1,934
Passenger Service (excl. Ticket Selling)	194	194	194	194	194
Procurement (Stores)	93	93	93	93	93
Total Maintenance	3,690	3,762	3,826	3,826	3,826
Engineering/Capital					
Capital Program Management	85	89	88	75	75
Total Baseline Positions	6,476	6,557	6,619	6,606	6,605
<i>Non-Reimbursable</i>	5,788	5,824	5,819	5,819	5,819
<i>Reimbursable</i>	688	733	800	787	786
<i>Total Full-Time</i>	6,476	6,557	6,619	6,606	6,605
<i>Total Full-Time Equivalents</i>	0	0	0	0	0

Impact of:
Post 2007 Program to Eliminate the Gap

Total Positions	6,476	6,557	6,619	6,606	6,605
<i>Non-Reimbursable</i>	5,788	5,824	5,819	5,819	5,819
<i>Reimbursable</i>	688	733	800	787	786
<i>Total Full-Time</i>	6,476	6,557	6,619	6,606	6,605
<i>Total Full-Time Equivalents</i>					

MTA LONG ISLAND RAILROAD
February Financial Plan 2007 - 2010
Full-time Positions and Full-time Equivalents by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration					
Managers/Supervisors	299	299	299	299	299
Professional, Technical, Clerical	357	367	366	366	365
Operational Hourlies	-	-	-	-	-
Total Administration	656	666	665	665	664
Operations					
Managers/Supervisors	250	257	257	257	257
Professional, Technical, Clerical	175	174	174	174	174
Operational Hourlies	1,620	1,609	1,609	1,609	1,609
Total Operations	2,045	2,040	2,040	2,040	2,040
Maintenance					
Managers/Supervisors	642	724	725	725	725
Professional, Technical, Clerical	277	280	285	285	285
Operational Hourlies	2,771	2,758	2,816	2,816	2,816
Total Maintenance	3,690	3,762	3,826	3,826	3,826
Engineering/Capital					
Managers/Supervisors	70	72	69	60	60
Professional, Technical, Clerical	15	17	19	15	15
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	85	89	88	75	75
Public Safety					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Public Safety	-	-	-	-	-
Total Baseline Positions					
Managers/Supervisors	1,261	1,352	1,350	1,341	1,341
Professional, Technical, Clerical	824	838	844	840	839
Operational Hourlies	4,391	4,367	4,425	4,425	4,425
Total Baseline Positions	6,476	6,557	6,619	6,606	6,605

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2007 - 2010
Summary of 2007 PEGs
(\$ in millions)

	Favorable/(Unfavorable)									
	2006 Final Estimate		2007 Adopted Budget		2008		2009		2010	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
LIST of PROGRAMS										
Administration:										
Sub-Total Administration	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Customer Convenience & Amenities:										
Sub-Total Customer Convenience & Amenities	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Service:										
Sub-Total Service	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Maintenance:										
Contracted Services/Materials/Supplies				2.200		2.256		2.314		2.371
Vehicle Elimination				0.138		0.142		0.146		0.149
Sub-Total Maintenance	0	\$0.000	0	\$2.338	0	\$2.398	0	\$2.460	0	\$2.520
Revenue Enhancements:										
ADL 6009 Fare Collection				0.150		0.150		0.150		0.150
Sub-Total Revenue Enhancements	0	\$0.000	0	\$0.150	0	\$0.150	0	\$0.150	0	\$0.150
Other:										
Sub-Total Other	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Total 2007 PEGs	0	\$0.000	0	\$2.488	0	\$2.548	0	\$2.610	0	\$2.670

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2007 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$35.2	\$34.9	\$37.8	\$38.4	\$38.5	\$40.3	\$41.2	\$40.6	\$40.2	\$38.7	\$38.9	\$37.8	\$462.6
Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	3.0	3.0	3.4	3.2	3.6	3.3	3.1	3.3	3.2	3.1	3.1	3.1	38.4
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenue	\$38.2	\$37.9	\$41.2	\$41.7	\$42.1	\$43.6	\$44.3	\$43.9	\$43.4	\$41.8	\$42.0	\$40.9	\$501.0
Operating Expenses													
<u>Labor:</u>													
Payroll	\$35.2	\$30.0	\$31.4	\$31.2	\$34.5	\$29.0	\$33.3	\$32.4	\$31.0	\$34.7	\$30.8	\$34.1	\$387.4
Overtime	6.2	6.5	6.0	5.9	5.2	6.4	5.9	6.2	6.1	6.1	7.8	5.5	73.8
Health and Welfare	9.5	9.4	9.2	9.2	9.2	9.0	9.2	9.0	9.1	9.1	9.0	9.2	110.1
Pensions	10.4	10.3	9.7	9.7	9.6	9.2	9.6	9.2	9.6	9.7	9.4	9.9	116.4
Other Fringe Benefits	7.7	7.4	8.3	7.1	7.3	8.0	7.6	7.8	6.0	5.5	5.1	3.7	81.4
Reimbursable Overhead	(1.0)	(1.1)	(1.9)	(1.9)	(2.0)	(2.6)	(2.1)	(2.5)	(2.0)	(2.0)	(2.3)	(1.7)	(23.3)
Total Labor Expenses	\$68.0	\$62.5	\$62.7	\$61.3	\$63.7	\$59.0	\$63.4	\$62.0	\$59.8	\$63.1	\$59.8	\$60.7	\$745.8
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$6.8	\$6.4	\$6.1	\$5.7	\$6.2	\$8.1	\$8.2	\$7.9	\$7.7	\$6.2	\$6.0	\$6.3	\$81.7
Fuel for Buses and Trains	1.3	1.2	1.3	1.3	1.5	1.5	1.5	1.5	1.5	1.5	1.4	1.3	16.9
Insurance	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4	15.8
Claims	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	14.8
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	5.2	5.6	5.6	5.8	5.5	6.2	6.1	5.5	6.3	6.6	6.4	7.2	72.0
Professional Service Contracts	2.0	2.1	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.6	26.2
Materials & Supplies	8.0	8.4	9.0	9.1	9.2	9.8	9.2	10.0	9.4	10.6	11.1	11.3	115.1
Other Business Expenses	0.7	0.7	0.7	0.7	0.7	0.8	0.7	0.8	0.8	0.7	0.7	0.8	9.1
Total Non-Labor Expenses	\$26.6	\$26.8	\$27.5	\$27.4	\$27.7	\$31.3	\$30.4	\$30.3	\$30.4	\$30.4	\$30.4	\$32.2	\$351.5
<u>Other Expenses Adjustments:</u>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$94.5	\$89.3	\$90.2	\$88.7	\$91.4	\$90.2	\$93.8	\$92.4	\$90.2	\$93.5	\$90.2	\$92.9	\$1,097.3
Depreciation	23.0	23.0	27.0	24.3	24.3	24.3	24.3	24.3	24.3	24.3	24.3	24.3	291.6
Total Expenses	\$117.5	\$112.2	\$117.2	\$113.0	\$115.7	\$114.5	\$118.1	\$116.7	\$114.5	\$117.8	\$114.5	\$117.2	\$1,388.9
Net Surplus/(Deficit)	(\$79.2)	(\$74.3)	(\$76.0)	(\$71.3)	(\$73.6)	(\$70.9)	(\$73.8)	(\$72.8)	(\$71.1)	(\$76.0)	(\$72.5)	(\$76.3)	(\$887.8)

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MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2007 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$35.2	\$34.9	\$37.8	\$38.4	\$38.5	\$40.3	\$41.2	\$40.6	\$40.2	\$38.7	\$38.9	\$37.8	\$462.6
Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	3.0	3.0	3.4	3.2	3.6	3.3	3.1	3.3	3.2	3.1	3.1	3.1	38.4
Capital and Other Reimbursements	7.3	7.9	12.5	12.5	13.5	16.8	14.2	16.6	13.7	13.2	15.0	11.6	154.7
Total Revenue	\$45.6	\$45.9	\$53.6	\$54.2	\$55.6	\$60.4	\$58.4	\$60.5	\$57.1	\$55.0	\$57.0	\$52.5	\$655.7
Expenses													
<u>Labor:</u>													
Payroll	\$38.8	\$33.8	\$37.0	\$36.6	\$40.1	\$36.1	\$39.1	\$39.5	\$36.5	\$40.0	\$37.3	\$39.1	\$454.0
Overtime	6.4	6.7	6.8	6.7	6.1	7.5	7.0	7.2	7.2	7.2	8.8	6.3	83.8
Health and Welfare	10.0	10.0	10.1	10.2	10.1	10.2	10.2	10.2	10.1	10.1	10.1	10.1	121.3
Pensions	11.2	11.2	11.2	11.2	11.2	11.2	11.2	11.2	11.2	11.2	11.2	11.2	134.6
Other Fringe Benefits	8.4	8.1	9.5	8.3	8.5	9.6	8.9	9.3	7.3	6.7	6.5	4.7	95.8
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Labor Expenses	\$74.8	\$69.9	\$74.5	\$73.0	\$76.1	\$74.6	\$76.4	\$77.4	\$72.4	\$75.2	\$73.9	\$71.4	\$889.6
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$6.8	\$6.4	\$6.1	\$5.7	\$6.2	\$8.1	\$8.2	\$7.9	\$7.7	\$6.2	\$6.0	\$6.3	\$81.7
Fuel for Buses and Trains	1.3	1.2	1.3	1.3	1.5	1.5	1.5	1.5	1.5	1.5	1.4	1.3	16.9
Insurance	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4	16.1
Claims	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	14.8
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	5.4	5.8	5.8	6.3	6.1	7.0	6.8	6.2	7.0	7.2	6.9	7.7	78.2
Professional Service Contracts	2.0	2.1	2.2	2.2	2.2	2.3	2.2	2.2	2.2	2.2	2.2	2.6	26.5
Materials & Supplies	8.2	8.6	9.3	9.4	9.5	10.2	9.6	10.3	9.8	11.0	11.5	11.7	119.0
Other Business Expenses	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	9.2
Total Non-Labor Expenses	\$27.0	\$27.3	\$28.1	\$28.2	\$28.8	\$32.5	\$31.6	\$31.6	\$31.5	\$31.4	\$31.4	\$33.0	\$362.4
<u>Other Expenses Adjustments:</u>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$101.8	\$97.2	\$102.7	\$101.2	\$104.9	\$107.1	\$107.9	\$108.9	\$103.9	\$106.6	\$105.2	\$104.4	\$1,251.9
Depreciation	23.0	23.0	27.0	24.3	24.3	24.3	24.3	24.3	24.3	24.3	24.3	24.3	291.6
Total Expenses	\$124.8	\$120.2	\$129.7	\$125.5	\$129.2	\$131.4	\$132.2	\$133.2	\$128.2	\$130.9	\$129.5	\$128.7	\$1,543.5
Net Surplus/(Deficit)	(\$79.2)	(\$74.3)	(\$76.0)	(\$71.3)	(\$73.6)	(\$70.9)	(\$73.8)	(\$72.8)	(\$71.1)	(\$76.0)	(\$72.5)	(\$76.3)	(\$887.8)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2007 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$37.6	\$37.3	\$40.2	\$40.8	\$40.9	\$42.7	\$43.6	\$43.0	\$42.6	\$41.1	\$41.3	\$40.2	\$491.1
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	2.3	2.3	2.7	2.5	2.9	2.6	2.3	2.6	2.4	2.4	2.4	14.4	41.9
Capital and Other Reimbursements	5.4	15.2	12.0	15.4	15.4	16.5	20.8	17.4	20.5	16.9	16.1	18.5	190.2
Total Receipts	\$45.3	\$54.8	\$54.9	\$58.7	\$59.2	\$61.9	\$66.7	\$63.0	\$65.5	\$60.3	\$59.9	\$73.1	\$723.2
Expenditures													
Labor:													
Payroll	\$35.5	\$33.6	\$41.6	\$34.5	\$40.4	\$37.3	\$35.3	\$43.3	\$35.4	\$35.5	\$42.3	\$38.4	\$453.1
Overtime	6.4	6.7	6.8	6.7	7.6	6.0	7.0	7.2	7.2	7.2	8.8	6.3	83.8
Health and Welfare	10.6	10.6	10.6	10.7	10.7	10.7	10.7	11.0	10.6	10.6	10.6	4.0	121.3
Pensions	11.2	11.2	11.2	11.2	11.2	11.2	11.2	11.2	11.2	11.2	11.2	11.2	134.2
Other Fringe Benefits	8.6	8.0	9.5	8.7	8.1	9.6	9.2	9.3	7.0	6.8	6.7	4.5	95.8
GASB Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.7	6.7
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Labor Expenditures	\$72.2	\$70.1	\$79.6	\$71.8	\$78.0	\$74.8	\$73.3	\$81.9	\$71.5	\$71.3	\$79.5	\$71.1	\$895.0
Non-Labor:													
Traction and Propulsion Power	\$5.9	\$6.5	\$6.0	\$5.8	\$5.4	\$5.8	\$6.4	\$6.7	\$6.4	\$6.3	\$5.8	\$14.8	\$81.7
Fuel for Buses and Trains	1.3	1.2	1.3	1.3	1.5	1.5	1.5	1.5	1.5	1.5	1.4	1.3	16.9
Insurance	9.5	1.3	0.0	2.6	0.4	0.0	3.0	0.0	0.1	3.0	0.0	0.4	20.3
Claims	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.0	1.0	13.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	6.5	6.4	5.9	6.5	6.4	7.3	7.0	6.5	7.1	7.1	6.7	6.9	80.4
Professional Service Contracts	2.6	1.3	1.4	2.3	1.4	1.5	2.3	1.4	2.0	2.8	1.8	2.1	23.0
Materials & Supplies	11.7	11.8	12.1	9.8	14.0	13.5	11.0	14.6	13.4	7.9	10.6	11.1	141.5
Other Business Expenses	0.7	0.7	0.7	0.7	0.7	0.8	0.7	0.8	0.7	0.7	0.7	0.8	8.6
Total Non-Labor Expenditures	\$39.3	\$30.3	\$28.7	\$30.1	\$30.8	\$31.5	\$33.1	\$32.6	\$32.2	\$30.4	\$27.9	\$38.4	\$385.2
Other Expenditure Adjustments:													
Other	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$28.5
Total Other Expenditure Adjustments	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$28.5
Total Expenditures	\$113.8	\$102.7	\$110.6	\$104.2	\$111.2	\$108.6	\$108.8	\$116.9	\$106.0	\$104.0	\$109.8	\$112.0	\$1,308.7
Cash Timing and Availability Adjustment	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	0.0
Net Cash Deficit	(\$68.5)	(\$47.9)	(\$55.8)	(\$45.6)	(\$52.0)	(\$46.7)	(\$42.1)	(\$53.9)	(\$40.5)	(\$43.7)	(\$49.9)	(\$38.9)	(\$585.6)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2007 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$28.5
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	11.3	3.5
Capital and Other Reimbursements	(1.9)	7.3	(0.5)	2.8	2.0	(0.3)	6.6	0.8	6.8	3.7	1.1	6.9	35.5
Total Receipts	(\$0.2)	\$8.9	\$1.3	\$4.5	\$3.6	\$1.4	\$8.3	\$2.5	\$8.4	\$5.3	\$2.9	\$20.6	\$67.5
Expenditures													
<u>Labor:</u>													
Payroll	\$3.3	\$0.2	(\$4.5)	\$2.1	(\$0.3)	(\$1.2)	\$3.8	(\$3.8)	\$1.1	\$4.5	(\$5.0)	\$0.6	\$0.9
Overtime	0.0	(0.0)	0.0	0.0	(1.5)	1.5	(0.0)	(0.0)	(0.0)	0.0	0.0	(0.0)	(0.0)
Health and Welfare	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.8)	(0.5)	(0.5)	(0.5)	6.1	(0.0)
Pensions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4
Other Fringe Benefits	(0.2)	0.2	(0.0)	(0.4)	0.4	(0.0)	(0.3)	0.0	0.2	(0.1)	(0.1)	0.3	(0.0)
GASB Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(6.7)	(6.7)
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Labor Expenditures	\$2.7	(\$0.1)	(\$5.1)	\$1.2	(\$1.9)	(\$0.2)	\$3.0	(\$4.6)	\$0.9	\$3.9	(\$5.6)	\$0.3	(\$5.4)
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.9	(\$0.1)	\$0.1	(\$0.1)	\$0.8	\$2.4	\$1.8	\$1.2	\$1.4	(\$0.1)	\$0.3	(\$8.5)	\$0.0
Fuel for Buses and Trains	(0.0)	0.0	0.0	(0.0)	0.0	(0.0)	0.0	0.0	(0.0)	(0.0)	(0.0)	0.0	0.0
Insurance	(8.2)	(0.0)	1.3	(1.3)	0.9	1.3	(1.7)	1.3	1.3	(1.7)	1.4	1.0	(4.2)
Claims	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	1.8
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	(1.1)	(0.6)	(0.1)	(0.2)	(0.3)	(0.3)	(0.3)	(0.3)	(0.1)	0.1	0.2	0.8	(2.2)
Professional Service Contracts	(0.6)	0.8	0.8	(0.2)	0.8	0.8	(0.2)	0.8	0.3	(0.6)	0.4	0.5	3.5
Materials & Supplies	(3.5)	(3.2)	(2.8)	(0.3)	(4.4)	(3.3)	(1.5)	(4.2)	(3.6)	3.1	1.0	0.5	(22.4)
Other Business Expenditures	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.6
Total Non-Labor Expenditures	(\$12.3)	(\$3.0)	(\$0.5)	(\$1.9)	(\$2.1)	\$1.0	(\$1.6)	(\$1.0)	(\$0.6)	\$1.1	\$3.4	(\$5.4)	(\$22.9)
<u>Other Expenditures Adjustments:</u>													
Other	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$28.5)
Total Other Expenditures Adjustments	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$28.5)
Total Cash Conversion Adjustments before Depreciation	(\$12.2)	\$3.5	(\$6.7)	\$1.4	(\$2.7)	(\$0.1)	\$7.4	(\$5.4)	\$6.3	\$8.0	(\$1.7)	\$13.1	\$10.7
Depreciation Adjustment	23.0	23.0	27.0	24.3	24.3	24.3	24.3	24.3	24.3	24.3	24.3	24.3	291.6
Total Cash Conversion Adjustments	\$10.7	\$26.4	\$20.3	\$25.7	\$21.6	\$24.2	\$31.7	\$18.9	\$30.6	\$32.3	\$22.6	\$37.4	\$302.3
Cash Timing and Availability Adjustment	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Net Cash Conversion Adjustments	\$10.7	\$26.4	\$20.3	\$25.7	\$21.6	\$24.2	\$31.7	\$18.9	\$30.6	\$32.3	\$22.6	\$37.4	\$302.3

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2007 Adopted Budget
Ridership/Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Baseline</u>													
Monthly	3.950	3.497	4.142	3.899	4.101	3.992	3.721	4.019	3.696	4.333	3.865	3.714	46.930
Weekly	0.141	0.146	0.142	0.192	0.163	0.186	0.247	0.225	0.197	0.174	0.138	0.131	2.083
Commutation	4.092	3.643	4.284	4.091	4.264	4.177	3.969	4.244	3.893	4.507	4.003	3.845	49.013
Peak One Way	0.538	0.519	0.629	0.589	0.625	0.686	0.690	0.732	0.666	0.619	0.605	0.604	7.502
Off Peak One Way	1.338	1.211	1.380	1.535	1.481	1.537	1.755	1.685	1.562	1.446	1.511	1.477	17.920
Other	0.564	0.614	0.667	0.733	0.730	0.761	0.811	0.776	0.736	0.703	0.729	0.734	8.558
Non-commutation	2.440	2.344	2.676	2.856	2.837	2.984	3.257	3.192	2.965	2.768	2.845	2.815	33.980
Total Ridership	6.532	5.988	6.960	6.948	7.101	7.161	7.226	7.436	6.858	7.275	6.848	6.660	82.993

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2007 Adopted Budget
Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

[illegible]

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2007 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	299	299	299	299	299	299	299	299	299	299	299	299
Professional, Technical, Clerical	366	366	366	366	367	367	367	367	367	367	367	367
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	665	665	665	665	666	666	666	666	666	666	666	666
Operations												
Managers/Supervisors	257	257	257	257	257	258	258	258	257	257	257	257
Professional, Technical, Clerical	175	175	175	176	179	188	188	188	180	175	174	174
Operational Hourlies	1,636	1,614	1,612	1,663	1,643	1,643	1,640	1,657	1,624	1,628	1,602	1,609
Total Operations	2,068	2,046	2,044	2,096	2,079	2,089	2,086	2,103	2,061	2,060	2,033	2,040
Maintenance												
Managers/Supervisors	717	717	718	722	724	726	726	726	725	725	725	724
Professional, Technical, Clerical	275	275	275	275	275	280	280	280	280	280	280	280
Operational Hourlies	2,713	2,742	2,799	2,804	2,795	2,800	2,817	2,809	2,794	2,769	2,767	2,758
Total Maintenance	3,705	3,734	3,792	3,801	3,794	3,806	3,823	3,815	3,799	3,774	3,772	3,762
Engineering/Capital												
Managers/Supervisors	72	73	73	75	77	78	74	72	73	72	72	72
Professional, Technical, Clerical	15	15	15	15	15	14	15	15	17	17	16	17
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	87	88	88	90	92	92	89	87	90	89	88	89
Public Safety												
Managers/Supervisors												
Professional, Technical, Clerical												
Operational Hourlies												
Total Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Total Positions												
Managers/Supervisors	1,345	1,346	1,347	1,352	1,356	1,360	1,357	1,355	1,354	1,353	1,353	1,352
Professional, Technical, Clerical	831	831	831	832	836	849	850	850	844	839	837	838
Operational Hourlies	4,349	4,356	4,411	4,467	4,438	4,443	4,457	4,466	4,418	4,397	4,369	4,367
Total Positions	6,525	6,533	6,589	6,652	6,631	6,653	6,664	6,671	6,616	6,589	6,559	6,557

Metro-North Railroad

**MTA METRO-NORTH RAILROAD
FEBRUARY FINANCIAL PLAN FOR 2007-2010
2006 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2007**

In accordance with MTA approved Budget procedures, the following information presents MTA Metro-North's 2006 Final Estimate, 2007 Adopted Budget and the Financial Plan for 2008-2010. The adopted budget incorporates the inclusion of Policy and Gap Closing Actions that were presented "below-the-line" as well as Other Technical Adjustments to the November Financial Plan.

In addition, assumptions were made on an MTA-wide basis concerning Pattern Wages, GASB Contributions and Health & Welfare inflation projections. In the November Plan, these projections were not captured within Agency sections, but instead were captured only within MTA Consolidated Statements. The February Plan now includes these projections within individual Agency sections.

These changes are captured in the plan-to-plan Reconciliations.

On an accrued basis, they include increased labor costs in the amount of \$5.8 million for 2007 to reflect the current MTA-wide pattern labor provision, reduced costs for Health & Welfare that reflect lower premium increases for 2007 in the amount of \$4.8 million and anticipated employee Health & Welfare contributions of \$5.6 million (GASB), incorporation within the baseline of 2007 Program to Eliminate the Gap totaling \$1.3 million, and other technical adjustments reducing the 2007 operating deficit costs by \$.6 million. These other technical adjustments primarily reflect lower railroad retirement salary caps and tax rate announced in December that are partially offset by lower overhead recovery projections resulting from the salary and fringe rate changes described above.

On a cash basis, in addition to the changes listed above, the 2007 February Plan includes a contribution to a special GASB (Government Accounting Standards Board) account earmarked for post-retirement liabilities of "Other than Pension Benefits" totaling \$5.6 million in 2007, and a further technical cash adjustment (reduction) totaling \$.5 million associated with the impact of changes in labor and fringe component assumptions on capital projects disbursements and receipts during 2007.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2007 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA Metro North Railroad
February Financial Plan 2007 - 2010
Reconciliation to the December Plan: Accrual Basis
(\$ in millions)

	Favorable/(Unfavorable)									
	2006		2007		2008		2009		2010	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
December Plan (December 2006 Board Approved): Baseline Surplus/(Deficit)	5,930	(\$516.0)	6,057	(\$587.8)	6,125	(\$623.1)	6,186	(\$668.1)	6,216	(\$692.3)
GASB Contribution:										
<i>Health & Welfare</i>	0	N/A	0	5.0	0	5.2	0	5.5	0	5.9
<i>Other Fringe - Taxes²</i>	0	N/A	0	0.6	0	0.6	0	0.7	0	0.7
<i>Pension (NYCT & B&T Only)</i>	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Inflation Change:										
<i>Health & Welfare</i>	0	0.0	0	4.8	0	6.3	0	7.3	0	8.3
Pattern Labor Provision:										
<i>Payroll</i>	0	0.0	0	(4.4)	0	(8.7)	0	(9.0)	0	(9.3)
<i>Overtime</i>	0	0.0	0	(0.7)	0	(1.2)	0	(1.2)	0	(1.3)
<i>Other Fringe - Taxes</i>	0	0.0	0	(0.7)	0	(1.4)	0	(1.4)	0	(1.4)
Policy Actions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2007 Program to Eliminate the Gap	5	0.9	5	1.3	5	1.6	5	2.1	5	2.1
Other Agency Technical Adjustments:										
<i>Change in Tier II Tax Rate for Employer and lower Salary Cutoffs</i>	0	0.0	0	1.8	0	2.0	0	2.0	0	2.0
<i>Change in OH recovery</i>	0	0.0	0	(1.2)	0	(1.2)	0	(0.5)	0	(0.5)
<i>Pension</i>	0	0.0	0	0.0	0	(0.1)	0	(0.1)	0	(0.1)
<i>All Others</i>	0	0.0	0	(0.0)	0	(0.1)	0	(0.1)	0	(0.1)
2007 February Financial Plan: Baseline Surplus/(Deficit)	5,925	(\$515.2)	6,052	(\$581.2)	6,120	(\$620.1)	6,181	(\$663.1)	6,211	(\$686.1)
Post 2007 Program to Eliminate the Gap	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2007 February Financial Plan: Net Surplus/(Deficit)	5,925	(\$515.2)	6,052	(\$581.2)	6,120	(\$620.1)	6,181	(\$663.1)	6,211	(\$686.1)

NOTE:

MTA Metro North Railroad
February Financial Plan 2007 - 2010
Reconciliation to the December Plan: Cash Basis
(\$ in millions)

	Favorable/(Unfavorable)									
	2006		2007		2008		2009		2010	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
December Plan (December 2006 Board Approved): Baseline Cash Surplus/(Deficit)	0	(\$268.1)	0	(\$428.5)	0	(\$411.4)	0	(\$444.9)	0	(\$471.1)
GASB Contribution:										
<i>Health & Welfare</i>	0	0.0	0	5.0	0	5.2	0	5.5	0	5.9
<i>Other Fringe -Taxes²</i>	0	0.0	0	0.6	0	0.6	0	0.7	0	0.7
<i>Pension (NYCT & B&T Only)</i>	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Inflation Change:										
<i>Health & Welfare</i>	0	0.0	0	4.8	0	6.3	0	7.3	0	8.3
Pattern Labor Provision:										
<i>Payroll</i>	0	0.0	0	(4.4)	0	(8.7)	0	(9.0)	0	(9.3)
<i>Overtime</i>	0	0.0	0	(0.7)	0	(1.2)	0	(1.2)	0	(1.3)
<i>Other Fringe -Taxes</i>	0	0.0	0	(0.7)	0	(1.4)	0	(1.4)	0	(1.4)
Cash Contribution to GASB Account:										
<i>Health & Welfare</i>	0	0.0	0	(5.0)	0	(5.2)	0	(5.5)	0	(5.9)
<i>Other Fringe -Taxes²</i>	0	0.0	0	(0.6)	0	(0.6)	0	(0.7)	0	(0.7)
Policy Actions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2007 Program to Eliminate the Gap	0	0.9	0	1.3	0	1.6	0	2.1	0	2.1
Other Agency Technical Adjustments:										
<i>Change in Tier II Tax Rate for Employer and lower</i>										
<i>Salary Cutoffs</i>	0	0.0	0	1.8	0	2.0	0	2.0	0	2.0
<i>Change in OH recovery</i>	0	0.0	0	(1.2)	0	(1.2)	0	(0.5)	0	(0.5)
<i>Pension</i>	0	0.0	0	0.0	0	(0.1)	0	(0.1)	0	(0.1)
<i>Operating Capital</i>	0	0.0	0	0.1	0	0.0	0	0.0	0	0.0
<i>Force Account Lag</i>	0	0.0	0	0.4	0	(0.1)	0	(0.1)	0	(0.0)
<i>All Others</i>	0	0.0	0	(0.0)	0	(0.1)	0	(0.1)	0	(0.1)
2007 February Financial Plan: Baseline Surplus/(Deficit)										
2007 February Financial Plan:										
Baseline Surplus/(Deficit)	0	(\$267.2)	0	(\$427.1)	0	(\$414.3)	0	(\$446.1)	0	(\$471.4)
Post 2007 Program to Eliminate the Gap	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2007 February Financial Plan:										
Net Cash Surplus/(Deficit)	0	(\$267.2)	0	(\$427.1)	0	(\$414.3)	0	(\$446.1)	0	(\$471.4)

NOTE:

MTA Metro-North Railroad
February Financial Plan 2007 - 2010
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Operating Revenue					
Farebox Revenue	\$451.6	\$463.1	\$473.1	\$484.3	\$491.6
Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	34.5	32.0	30.1	36.5	37.4
MNR - MTA	0.0	0.0	0.0	0.0	0.0
MNR - CDOT	0.0	0.0	0.0	0.0	0.0
MNR - Other	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0
Total Revenue	\$486.1	\$495.1	\$503.2	\$520.7	\$529.1
Operating Expenses					
Labor:					
Payroll	\$342.9	\$362.8	\$379.6	\$395.1	\$406.4
Overtime	45.6	45.5	47.7	49.2	50.9
Health and Welfare	68.9	69.6	77.9	87.1	97.1
Pensions	32.0	43.1	43.5	45.0	46.5
Other Fringe Benefits	69.7	71.0	74.1	77.1	79.3
Reimbursable Overhead	(37.5)	(37.9)	(38.4)	(39.3)	(39.7)
Total Labor	\$521.7	\$554.1	\$584.4	\$614.2	\$640.4
Non-Labor:					
Traction and Propulsion Power	\$50.0	\$61.0	\$62.6	\$72.1	\$79.7
Fuel for Buses and Trains	14.4	15.6	15.2	14.6	14.7
Insurance	12.0	13.5	15.1	16.9	18.9
Claims	15.5	14.9	14.9	14.9	14.9
Paratransit Service Contracts					
Maintenance and Other					
Operating Contracts	79.0	90.4	95.1	99.0	102.1
Professional Service Contracts	21.6	23.3	24.8	26.8	27.4
Materials & Supplies	64.0	70.9	69.7	75.3	66.9
Other Business Expenses	16.3	10.1	12.1	13.6	13.7
Total Non-Labor	\$272.8	\$299.8	\$309.5	\$333.2	\$338.3
Other Expenses Adjustments:					
Other					
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$794.5	\$853.9	\$893.9	\$947.4	\$978.7
Depreciation	206.8	222.4	229.4	236.4	236.4
Total Expenses	\$1,001.3	\$1,076.3	\$1,123.3	\$1,183.8	\$1,215.1
Baseline Surplus/(Deficit)	(\$515.2)	(\$581.2)	(\$620.1)	(\$663.1)	(\$686.1)
Cash Conversion Adjustments:					
Depreciation	\$206.8	\$222.4	\$229.4	\$236.4	\$236.4
Operating/Capital	(15.6)	(14.6)	(18.9)	(16.9)	(17.0)
Other Cash Adjustments	56.7	(53.7)	(4.7)	(2.6)	(4.8)
Total Cash Conversion Adjustments	\$247.9	\$154.1	\$205.9	\$216.9	\$214.6
Baseline Cash Surplus/(Deficit)	(\$267.2)	(\$427.1)	(\$414.3)	(\$446.1)	(\$471.4)
Post-2007 Agency Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Net Surplus/(Deficit)	(\$267.2)	(\$427.1)	(\$414.3)	(\$446.1)	(\$471.4)

Totals may not add due to rounding

MTA Metro-North Railroad
February Financial Plan 2007 - 2010
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE						
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010	
Revenue						
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Toll Revenue	0.0	0.0	0.0	0.0	0.0	
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0	
MNR - MTA	85.4	97.0	99.4	102.5	106.1	
MNR - CDOT	31.8	65.4	43.2	44.4	45.8	
MNR - Other	25.3	23.2	22.4	23.0	12.9	
Capital and Other Reimbursements	142.5	185.6	165.0	170.0	164.9	
Total Revenue	\$142.5	\$185.6	\$165.0	\$170.0	\$164.9	
Expenses						
<u>Labor:</u>						
Payroll	\$33.2	\$38.9	\$39.4	\$40.6	\$40.8	
Overtime	10.7	8.7	8.8	9.0	9.3	
Health and Welfare	7.2	7.7	8.3	9.2	10.0	
Pensions	3.8	5.2	5.1	5.2	5.3	
Other Fringe Benefits	7.5	7.9	8.0	8.3	8.3	
Reimbursable Overhead	35.9	36.1	36.5	37.6	37.9	
Total Labor	\$98.2	\$104.5	\$106.0	\$109.9	\$111.7	
<u>Non-Labor:</u>						
Traction and Propulsion Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Fuel for Buses and Trains	0.0	0.0	0.0	0.0	0.0	
Insurance	3.5	3.4	3.5	3.7	3.7	
Claims	0.0	0.0	0.0	0.0	0.0	
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	
Maintenance and Other						
Operating Contracts	15.9	15.3	14.0	14.2	6.7	
Professional Service Contracts	2.6	18.6	5.4	5.5	5.5	
Materials & Supplies	23.1	43.7	36.0	36.6	37.2	
Other Business Expenses	(0.8)	(0.0)	(0.0)	(0.0)	(0.0)	
Total Non-Labor	\$44.3	\$81.1	\$59.0	\$60.0	\$53.2	
<u>Other Expenses Adjustments:</u>						
Other						
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Total Expenses before Depreciation	\$142.5	\$185.6	\$165.0	\$170.0	\$164.9	
Depreciation						
Total Expenses	\$142.5	\$185.6	\$165.0	\$170.0	\$164.9	
Baseline Surplus/(Deficit)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Cash Conversion Adjustments:						
Depreciation	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Operating/Capital						
Other Cash Adjustments						
Total Cash Conversion Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Baseline Cash Surplus/(Deficit)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Post-2007 Agency Program to Eliminate the Gap						
Net Surplus/(Deficit)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	

Totals may not add due to rounding

MTA Metro-North Railroad
February Financial Plan 2007 - 2010
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Revenue					
Farebox Revenue	\$451.6	\$463.1	\$473.1	\$484.3	\$491.6
Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	34.5	32.0	30.1	36.5	37.4
MNR - MTA	85.4	97.0	99.4	102.5	106.1
MNR - CDOT	31.8	65.4	43.2	44.4	45.8
MNR - Other	25.3	23.2	22.4	23.0	12.9
Capital and Other Reimbursements	142.5	185.6	165.0	170.0	164.9
Total Revenue	\$628.6	\$680.7	\$668.1	\$690.7	\$693.9
Expenses					
Labor:					
Payroll	\$376.1	\$401.8	\$419.1	\$435.7	\$447.2
Overtime	56.3	54.2	56.4	58.3	60.2
Health and Welfare	76.2	77.3	86.1	96.3	107.0
Pensions	35.8	48.3	48.6	50.2	51.8
Other Fringe Benefits	77.2	78.9	82.1	85.3	87.6
Reimbursable Overhead	(1.6)	(1.8)	(1.9)	(1.7)	(1.8)
Total Labor	\$619.9	\$658.7	\$690.4	\$724.1	\$752.0
Non-Labor:					
Traction and Propulsion Power	\$50.0	\$61.0	\$62.6	\$72.1	\$79.7
Fuel for Buses and Trains	14.4	15.6	15.2	14.6	14.7
Insurance	15.4	16.9	18.7	20.6	22.6
Claims	15.5	14.9	14.9	14.9	14.9
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other					
Operating Contracts	95.0	105.7	109.1	113.2	108.9
Professional Service Contracts	24.1	41.9	30.2	32.2	32.9
Materials & Supplies	87.1	114.7	105.7	112.0	104.2
Other Business Expenses	15.5	10.1	12.1	13.6	13.7
Total Non-Labor	\$317.1	\$380.9	\$368.5	\$393.2	\$391.5
Other Adjustments:	0.0	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0
Total Other Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$937.0	\$1,039.5	\$1,058.9	\$1,117.3	\$1,143.6
Depreciation	206.8	222.4	229.4	236.4	236.4
Total Expenses	\$1,143.8	\$1,261.9	\$1,288.3	\$1,353.7	\$1,380.0
Baseline Surplus/(Deficit)	(\$515.2)	(\$581.2)	(\$620.1)	(\$663.1)	(\$686.1)
Cash Conversion Adjustments:					
Depreciation	\$206.8	\$222.4	\$229.4	\$236.4	\$236.4
Operating/Capital	(15.6)	(14.6)	(18.9)	(16.9)	(17.0)
Other Cash Adjustments	56.7	(53.7)	(4.7)	(2.6)	(4.8)
Total Cash Conversion Adjustments	\$247.9	\$154.1	\$205.9	\$216.9	\$214.6
Baseline Cash Surplus/(Deficit)	(\$267.2)	(\$427.1)	(\$414.3)	(\$446.1)	(\$471.4)
Post-2007 Agency Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Net Surplus/(Deficit)	(\$267.2)	(\$427.1)	(\$414.3)	(\$446.1)	(\$471.4)

Totals may not add due to rounding

**MTA Metro-North Railroad
February Financial Plan 2007 - 2010
Cash Receipts & Expenditures
(\$ in millions)**

CASH RECEIPTS AND EXPENDITURES					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Receipts					
Farebox Revenue	\$459.1	\$470.8	\$480.8	\$492.3	\$499.7
Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	51.6	47.3	47.0	53.6	54.6
MNR - MTA	87.2	97.8	99.1	102.1	105.6
MNR - CDOT	31.2	67.2	43.3	44.6	46.0
MNR - Other	30.3	22.9	22.6	22.8	15.4
Capital and Other Reimbursements	148.7	187.9	165.0	169.6	167.1
Total Receipts	\$659.4	\$706.0	\$692.8	\$715.5	\$721.4
Expenditures					
Labor:					
Payroll	\$356.3	\$426.7	\$405.5	\$414.3	\$424.9
Overtime	53.6	54.8	57.0	58.8	60.8
Health and Welfare	78.8	85.4	94.7	105.3	116.6
Pensions	17.9	61.8	60.2	62.2	64.2
Other Fringe Benefits	74.1	87.4	83.4	85.0	87.2
GASB Account	0.0	6.1	6.4	6.8	7.3
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0
Total Labor	\$580.7	\$722.2	\$707.2	\$732.4	\$760.9
Non-Labor:					
Traction and Propulsion Power	\$50.0	\$61.0	\$62.6	\$72.1	\$79.7
Fuel for Buses and Trains	14.4	15.6	15.2	14.6	14.7
Insurance	15.7	16.9	19.5	20.4	22.4
Claims	12.2	12.0	12.0	12.0	12.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	110.6	120.2	124.0	128.5	124.2
Professional Service Contracts	24.2	44.1	32.5	34.5	35.3
Materials & Supplies	98.7	121.6	112.3	123.3	119.8
Other Business Expenses	20.1	19.4	21.8	23.6	23.7
Total Non-Labor	\$346.0	\$410.9	\$399.9	\$429.2	\$431.9
Other Adjustments:					
Other					
Cash Timing and Availability Adjustment					
Total Other Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenditures	\$926.7	\$1,133.1	\$1,107.1	\$1,161.6	\$1,192.8
Baseline Cash Deficit	(\$267.2)	(\$427.1)	(\$414.3)	(\$446.1)	(\$471.4)
Subsidies					
MTA	(\$217.1)	(\$362.6)	(\$341.4)	(\$359.1)	(\$370.7)
CDOT	(\$50.2)	(\$64.5)	(\$72.9)	(\$87.0)	(\$100.7)
Total Subsidies	(\$267.2)	(\$427.1)	(\$414.3)	(\$446.1)	(\$471.4)
Post-2007 Agency Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Net Surplus/Deficit	(\$267.2)	(\$427.1)	(\$414.3)	(\$446.1)	(\$471.4)
MTA share of PEGS	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
CDOT share of PEGS	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total PEGS	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Subsidies					
MTA	(\$217.1)	(\$362.6)	(\$341.4)	(\$359.1)	(\$370.7)
CDOT	(\$50.2)	(\$64.5)	(\$72.9)	(\$87.0)	(\$100.7)
Total Subsidies	(\$267.2)	(\$427.1)	(\$414.3)	(\$446.1)	(\$471.4)

Totals may not add due to rounding

MTA Metro-North Railroad
February Financial Plan 2007 - 2010
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Receipts					
Farebox Revenue	\$7.5	\$7.6	\$7.8	\$8.1	\$8.1
Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	17.1	15.4	16.9	17.2	17.2
MNR - MTA	1.9	0.8	(0.3)	(0.4)	(0.5)
MNR - CDOT	(0.6)	1.8	0.2	0.2	0.2
MNR - Other	5.0	(0.3)	0.2	(0.2)	2.5
Capital and Other Reimbursements	6.2	2.3	0.0	(0.4)	2.2
Total Receipts	\$30.8	\$25.3	\$24.7	\$24.8	\$27.5
Expenditures					
Labor:					
Payroll	\$19.8	(\$24.9)	\$13.5	\$21.4	\$22.3
Overtime	2.6	(0.5)	(0.5)	(0.6)	(0.6)
Health and Welfare	(2.6)	(8.1)	(8.6)	(9.0)	(9.6)
Pensions	17.9	(13.5)	(11.5)	(12.0)	(12.4)
Other Fringe Benefits	3.0	(8.5)	(1.4)	0.3	0.3
GASB Account	0.0	(6.1)	(6.4)	(6.8)	(7.3)
Reimbursable Overhead	(1.6)	(1.8)	(1.9)	(1.7)	(1.8)
Total Labor	\$39.2	(\$63.6)	(\$16.8)	(\$8.3)	(\$8.9)
Non-Labor:					
Traction and Propulsion Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	0.0	0.0	0.0	0.0	0.0
Insurance	(0.3)	(0.0)	(0.8)	0.1	0.1
Claims	3.4	2.9	2.9	2.9	2.9
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	(15.7)	(14.5)	(14.9)	(15.3)	(15.4)
Professional Service Contracts	(0.1)	(2.2)	(2.3)	(2.3)	(2.3)
Materials & Supplies	(11.6)	(6.9)	(6.6)	(11.4)	(15.6)
Other Business Expenditures	(4.5)	(9.3)	(9.7)	(10.1)	(10.0)
Total Non-Labor	(\$28.9)	(\$30.0)	(\$31.4)	(\$36.1)	(\$40.4)
Other Adjustments:					
Other	0.0	0.0	0.0	0.0	0.0
Total Other Expenditure Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Cash Conversion Adjustments before Depreciation	\$41.1	(\$68.3)	(\$23.6)	(\$19.5)	(\$21.8)
Depreciation Adjustment	\$206.8	\$222.4	\$229.4	\$236.4	\$236.4
Baseline Total Cash Conversion Adjustments	\$247.9	\$154.1	\$205.9	\$216.9	\$214.6
Post-2007 Agency Program to Eliminate the Gap	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Cash Conversion Adjustments	\$247.9	\$154.1	\$205.9	\$216.9	\$214.6

Totals may not add due to rounding

MTA Metro-North Railroad
February Financial Plan 2007 - 2010
Ridership (Utilization)
(in millions)

	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
<hr/>					
<u>Farebox Revenue</u>					
Harlem Line	\$131.353	\$135.087	\$138.249	\$141.985	\$144.593
Hudson Line	\$93.760	\$97.613	\$100.411	\$103.088	\$105.273
New Haven Line	\$225.720	\$229.614	\$233.536	\$238.251	\$240.797
West of Hudson Mail & Ride	\$0.772	\$0.818	\$0.880	\$0.942	\$0.978
Total Farebox Revenue	\$451.605	\$463.132	\$473.076	\$484.266	\$491.641
<u>Ridership</u>					
Harlem Line	25.401	25.947	26.515	27.092	27.527
Hudson Line	14.755	15.248	15.659	16.001	16.324
New Haven Line	34.835	35.271	35.879	36.475	36.868
Baseline Total Ridership	74.991	76.466	78.053	79.568	80.719
<i>Impact of:</i>					
Post 2007 PEG Program	0	0	0	0	0
Total Ridership	74.991	76.466	78.053	79.568	80.719
Totals may not add due to rounding					

MTA Metro-North Railroad
February Financial Plan 2007 - 2010
Total Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents
(\$ in millions)

FUNCTION/DEPARTMENT	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration					
President	6	6	6	6	6
Labor Relations	13	13	13	13	13
Safety	14	15	15	15	15
Corporate & Media Relations	15	15	15	15	15
Legal	16	16	16	16	16
Claims Services	20	22	22	22	22
Environmental Compliance & Serv	6	6	6	6	6
VP Human Resources	3	3	3	3	3
Human Resources	47	47	47	47	47
Training	29	31	31	31	31
Workforce Diversity	4	4	4	4	4
VP Planning & Development	3	3	3	3	3
Operations Planning	13	13	13	13	13
Capital Planning	14	14	14	14	14
Business Development & Facilities	14	14	14	14	14
Marketing	10	10	10	10	10
Industrial Engineering	11	11	11	11	11
Executive Vice President	1	1	1	1	1
Controller	124	124	124	124	124
Information Technology	124	128	128	128	128
Budget	16	16	16	16	16
Customer Service	65	66	67	67	67
Corporate *	(40)	(45)	(45)	(45)	(45)
Total Administration	528	533	534	534	534
Operations					
VP Operations	54	54	67	67	67
Operations Services	1,888	1,909	1,923	1,970	1,997
Metro-North West	27	27	27	27	27
Total Operations	1,969	1,990	2,017	2,064	2,091
Maintenance					
GCT	360	359	385	405	405
Maintenance of Equipment	1,267	1,309	1,309	1,286	1,286
Maintenance of Way	1,515	1,573	1,587	1,604	1,607
Procurement & Material Mgmt	172	174	174	174	174
Total Maintenance	3,314	3,415	3,455	3,469	3,472
Engineering/Capital					
Project Budget	13	13	13	13	13
Construction Management	39	39	39	39	39
Engineering & Design	62	62	62	62	62
Total Engineering/Capital	114	114	114	114	114
Baseline Total Positions	5,925	6,052	6,120	6,181	6,211
<i>Non-Reimbursable</i>	5,346	5,450	5,518	5,579	5,609
<i>Reimbursable</i>	579	602	602	602	602
<i>Total Full-Time</i>	5,920	6,047	6,115	6,176	6,206
<i>Total Full-Time-Equivalents</i>	5	5	5	5	5
Impact of:					
Post 2007 Program to Eliminate the Gap					
	-	-	-	-	-
Total Positions	5,925	6,052	6,120	6,181	6,211
<i>Non-Reimbursable</i>	5,346	5,450	5,518	5,579	5,609
<i>Reimbursable</i>	579	602	602	602	602
<i>Total Full-Time</i>	5920	6047	6115	6176	6206
<i>Total Full-Time-Equivalents</i>	5	5	5	5	5

* Reflects turnover vacancies in December not included in department totals.

MTA Metro-North Railroad
February Financial Plan 2007 - 2010
Total Full-time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration					
Managers/Supervisors	40	41	41	41	41
Professional, Technical, Clerical	488	492	493	493	493
Operational Hourlies	-	-	-	-	-
Total Administration	528	533	534	534	534
Operations					
Managers/Supervisors	28	28	39	40	40
Professional, Technical, Clerical	481	488	488	488	488
Operational Hourlies	1,460	1,474	1,490	1,536	1,563
Total Operations	1,969	1,990	2,017	2,064	2,091
Maintenance					
Managers/Supervisors	39	40	51	53	53
Professional, Technical, Clerical	1,050	1,058	1,058	1,058	1,058
Operational Hourlies	2,225	2,317	2,346	2,358	2,361
Total Maintenance	3,314	3,415	3,455	3,469	3,472
Engineering/Capital					
Managers/Supervisors	27	28	28	28	28
Professional, Technical, Clerical	87	86	86	86	86
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	114	114	114	114	114
Public Safety					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Public Safety	-	-	-	-	-
MTA Metro-North Consolidated					
Managers/Supervisors	134	137	159	162	162
Professional, Technical, Clerical	2,106	2,124	2,125	2,125	2,125
Operational Hourlies	3,685	3,791	3,836	3,894	3,924
Total MTA Metro-North Consolidated	5,925	6,052	6,120	6,181	6,211
Baseline Total Positions	5,925	6,052	6,120	6,181	6,211

METRO-NORTH RAILROAD
February Plan 2007-2010
Summary of 2007 Program to Eliminate the Gap(PEGs)
(\$ in millions)

		2006		2007		2008		2009		2010	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Administration											
IT - Evaluation Equipment & Technology		0	0.000	0	0.104	0	0.107	0	0.109	0	0.112
PeopleSoft Implementation - Controller Savings		5	0.252	5	0.354	5	0.364	5	0.376	5	0.388
PeopleSoft Implementation - Data Processing Impact		0	0.600	0	0.609	0	0.621	0	0.631	0	0.643
Process Review for Productivity Savings		0	0.000	0	0.250	0	0.500	0	1.000	0	1.000
Sub-Total	Administration	5	\$ 0.852	5	\$ 1.317	5	\$ 1.592	5	\$ 2.116	5	\$ 2.143
Total Programs		5	\$ 0.852	5	\$ 1.317	5	\$ 1.592	5	\$ 2.116	5	\$ 2.143

MTA METRO NORTH RAILROAD
February Financial Plan - 2007 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$36.2	\$34.9	\$37.4	\$38.0	\$39.0	\$39.8	\$39.7	\$39.2	\$38.7	\$39.7	\$40.3	\$40.2	\$463.1
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	3.0	2.4	2.5	2.9	2.4	2.6	2.8	2.4	2.5	2.9	3.1	2.6	32.0
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$39.2	\$37.2	\$39.9	\$40.9	\$41.3	\$42.3	\$42.5	\$41.6	\$41.3	\$42.6	\$43.4	\$42.8	\$495.1
Operating Expenses													
Labor:													
Payroll	\$31.9	\$27.9	\$30.2	\$29.1	\$31.8	\$29.2	\$31.0	\$31.9	\$28.1	\$31.3	\$30.6	\$29.9	\$362.8
Overtime	4.1	3.7	3.6	3.6	3.5	3.3	4.3	3.5	3.5	3.4	4.2	4.7	45.5
Health and Welfare	6.2	5.4	5.8	5.5	6.0	5.5	6.0	6.0	5.4	5.9	5.9	5.9	69.6
Pensions	3.8	3.3	3.6	3.5	3.8	3.4	3.7	3.8	3.3	3.7	3.7	3.6	43.1
Other Fringe Benefits	6.3	5.5	5.9	5.7	6.2	5.7	6.1	6.2	5.5	6.1	6.0	6.0	71.0
Reimbursable Overhead	(2.4)	(2.1)	(2.7)	(3.2)	(3.5)	(3.5)	(3.7)	(3.9)	(3.4)	(3.8)	(3.1)	(2.6)	(37.9)
Total Labor Expenses	\$49.8	\$43.6	\$46.4	\$44.1	\$47.8	\$43.7	\$47.3	\$47.6	\$42.4	\$46.6	\$47.3	\$47.4	\$554.1
Non-Labor:													
Traction and Propulsion Power	\$5.5	\$5.5	\$5.5	\$4.9	\$4.9	\$4.9	\$4.9	\$4.9	\$4.9	\$4.9	\$4.9	\$5.5	\$61.0
Fuel for Buses and Trains	1.4	1.4	1.4	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.4	15.6
Insurance	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.2	13.5
Claims	1.3	1.3	1.3	1.2	1.3	1.2	1.3	1.2	1.3	1.3	1.2	1.1	14.9
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	6.4	7.6	6.8	7.7	6.5	8.3	7.1	8.6	7.5	9.0	7.3	7.7	90.4
Professional Service Contracts	1.8	1.8	2.0	2.1	1.9	2.1	1.9	1.9	2.0	1.9	1.9	2.0	23.3
Materials & Supplies	5.9	5.6	5.7	6.0	5.9	6.1	6.0	5.9	6.0	5.8	6.2	6.0	70.9
Other Business Expenses	0.9	1.4	0.9	0.9	0.8	0.9	0.8	0.8	0.2	0.8	0.8	0.9	10.1
Total Non-Labor	\$24.4	\$25.6	\$24.8	\$25.2	\$23.6	\$25.9	\$24.2	\$25.6	\$24.1	\$26.0	\$24.7	\$25.8	\$299.8
Other Expenses Adjustments:													
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$74.1	\$69.2	\$71.1	\$69.4	\$71.4	\$69.6	\$71.5	\$73.2	\$66.5	\$72.6	\$72.0	\$73.2	\$853.9
Depreciation	17.4	17.4	17.4	18.2	18.2	18.2	18.8	18.8	18.8	19.7	19.7	19.7	222.4
Total Expenses	\$91.6	\$86.6	\$88.5	\$87.6	\$89.6	\$87.8	\$90.3	\$92.0	\$85.3	\$92.3	\$91.7	\$92.9	\$1,076.3
Net Surplus/(Deficit)	(\$52.4)	(\$49.4)	(\$48.6)	(\$46.7)	(\$48.3)	(\$45.5)	(\$47.8)	(\$50.4)	(\$44.1)	(\$49.7)	(\$48.2)	(\$50.1)	(\$581.2)
Cash Conversion Adjustments:													
Depreciation	17.4	17.4	17.4	18.2	18.2	18.2	18.8	18.8	18.8	19.7	19.7	19.7	222.4
Operating Capital	(0.0)	(0.1)	(0.3)	(1.0)	(0.9)	(1.5)	(3.6)	(2.5)	(1.7)	(1.7)	(1.0)	(0.2)	(14.6)
Other Cash Adjustments	0.7	3.7	(9.3)	5.1	(0.1)	(1.5)	8.9	2.9	0.7	(67.3)	(0.9)	3.2	(53.7)
Total Cash Conversion Adjustments	18.1	21.0	7.8	22.4	17.2	15.3	24.1	19.3	17.8	(49.4)	17.8	22.7	154.1
Baseline Net Cash Surplus/(Deficit)	(\$34.3)	(\$28.3)	(\$40.8)	(\$24.3)	(\$31.0)	(\$30.3)	(\$23.6)	(\$31.1)	(\$26.3)	(\$99.1)	(\$30.4)	(\$27.5)	(\$427.1)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements													0.0
MNR - MTA	7.7	6.0	7.3	8.0	8.5	8.0	8.1	8.3	8.3	10.4	8.8	7.7	97.0
MNR - CDOT	1.7	1.6	2.2	2.9	7.1	6.7	3.7	8.1	7.8	8.9	7.7	6.8	65.4
MNR - Other	1.5	1.5	1.9	1.8	1.6	1.7	2.3	2.4	2.3	2.5	1.7	2.0	23.2
Total Revenue	\$10.9	\$9.2	\$11.3	\$12.7	\$17.3	\$16.5	\$14.0	\$18.8	\$18.4	\$21.8	\$18.1	\$16.5	\$185.6
Expenses													
<u>Labor:</u>													
Payroll	\$2.8	\$2.5	\$3.1	\$3.3	\$3.6	\$3.4	\$3.3	\$3.5	\$3.3	\$3.9	\$3.3	\$2.9	\$38.9
Overtime	0.5	0.5	0.6	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.8	0.7	8.7
Health and Welfare	0.5	0.5	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.6	0.6	7.7
Pensions	0.4	0.3	0.4	0.4	0.5	0.5	0.4	0.5	0.4	0.5	0.4	0.4	5.2
Other Fringe Benefits	0.6	0.5	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.7	0.5	7.9
Reimbursable Overhead	2.4	2.1	2.7	3.2	3.4	3.2	3.1	3.4	3.2	3.7	3.1	2.6	36.1
Total Labor	\$7.2	\$6.4	\$8.0	\$9.1	\$9.8	\$9.3	\$9.0	\$9.6	\$9.0	\$10.5	\$8.9	\$7.6	\$104.5
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.3	0.2	3.4
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.9	1.0	0.9	0.8	1.4	1.6	0.9	2.3	2.2	1.4	1.0	1.1	15.3
Professional Service Contracts	0.1	0.1	0.1	0.2	0.1	0.3	1.0	1.4	1.5	4.6	4.5	4.5	18.6
Materials & Supplies	2.4	1.4	2.0	2.3	5.6	5.3	2.8	5.2	5.3	4.9	3.4	3.1	43.7
Other Business Expenses	0.0	0.0	0.0	0.0	0.0	(0.4)	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)
Total Non-Labor	\$3.7	\$2.8	\$3.3	\$3.6	\$7.4	\$7.2	\$5.1	\$9.3	\$9.4	\$11.3	\$9.2	\$8.9	\$81.1
<u>Other Adjustments:</u>													
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Other Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$10.9	\$9.2	\$11.3	\$12.7	\$17.3	\$16.5	\$14.0	\$18.8	\$18.4	\$21.8	\$18.1	\$16.5	\$185.6
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$10.9	\$9.2	\$11.3	\$12.7	\$17.3	\$16.5	\$14.0	\$18.8</					

MTA METRO NORTH RAILROAD
February Financial Plan - 2007 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$36.2	\$34.9	\$37.4	\$38.0	\$39.0	\$39.8	\$39.7	\$39.2	\$38.7	\$39.7	\$40.3	\$40.2	\$463.1
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	3.0	2.4	2.5	2.9	2.4	2.6	2.8	2.4	2.5	2.9	3.1	2.6	32.0
Capital and Other Reimbursements													
MNR - MTA	7.7	6.0	7.3	8.0	8.5	8.0	8.1	8.3	8.3	10.4	8.8	7.7	97.0
MNR - CDOT	1.7	1.6	2.2	2.9	7.1	6.7	3.7	8.1	7.8	8.9	7.7	6.8	65.4
MNR - Other	1.5	1.5	1.9	1.8	1.6	1.7	2.3	2.4	2.3	2.5	1.7	2.0	23.2
Total Revenue	\$50.1	\$46.4	\$51.2	\$53.6	\$58.6	\$58.8	\$56.6	\$60.5	\$59.7	\$64.4	\$61.5	\$59.3	\$680.7
Expenses													
<u>Labor:</u>													
Payroll	\$34.7	\$30.4	\$33.3	\$32.4	\$35.5	\$32.6	\$34.2	\$35.5	\$31.4	\$35.1	\$33.9	\$32.8	\$401.8
Overtime	4.6	4.1	4.2	4.4	4.3	4.1	5.1	4.3	4.4	4.3	5.0	5.4	54.2
Health and Welfare	6.7	5.9	6.4	6.2	6.8	6.2	6.6	6.7	6.0	6.7	6.6	6.4	77.3
Pensions	4.2	3.7	4.0	3.9	4.2	3.9	4.1	4.2	3.8	4.2	4.1	4.0	48.3
Other Fringe Benefits	6.8	6.0	6.5	6.4	6.9	6.4	6.8	6.9	6.2	6.9	6.7	6.5	78.9
Reimbursable Overhead	(0.0)	(0.0)	(0.0)	(0.0)	(0.1)	(0.2)	(0.6)	(0.5)	(0.2)	(0.1)	(0.0)	(0.0)	(1.8)
Total Labor	\$57.0	\$50.1	\$54.4	\$53.2	\$57.6	\$53.0	\$56.3	\$57.2	\$51.4	\$57.1	\$56.2	\$55.1	\$658.7
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$5.5	\$5.5	\$5.5	\$4.9	\$4.9	\$4.9	\$4.9	\$4.9	\$4.9	\$4.9	\$4.9	\$5.5	\$61.0
Fuel for Buses and Trains	1.4	1.4	1.4	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.4	15.6
Insurance	1.3	1.3	1.4	1.4	1.5	1.4	1.4	1.5	1.4	1.5	1.5	1.4	16.9
Claims	1.3	1.3	1.3	1.2	1.3	1.2	1.3	1.2	1.3	1.3	1.2	1.1	14.9
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	7.3	8.6	7.7	8.6	7.8	9.9	8.0	10.9	9.7	10.4	8.2	8.7	105.7
Professional Service Contracts	1.9	1.9	2.2	2.3	2.0	2.4	2.9	3.3	3.5	6.5	6.4	6.5	41.9
Materials & Supplies	8.4	7.0	7.7	8.3	11.5	11.4	8.7	11.0	11.3	10.7	9.6	9.0	114.7
Other Business Expenses	0.9	1.5	1.0	0.9	0.9	0.6	0.8	0.8	0.2	0.8	0.8	1.0	10.1
Total Non-Labor	\$28.0	\$28.4	\$28.0	\$28.9	\$31.0	\$33.1	\$29.3	\$34.9	\$33.5	\$37.3	\$33.9	\$34.7	\$380.9
<u>Other Adjustments:</u>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$85.0	\$78.4	\$82.4	\$82.1	\$88.7	\$86.1	\$85.5	\$92.0	\$84.9	\$94.4	\$90.1	\$89.8	\$1,039.5
Depreciation	17.4	17.4	17.4	18.2	18.2	18.2	18.8	18.8	18.8	19.7	19.7	19.7	222.4
Total Expenses	\$102.5	\$95.8	\$99.9	\$100.3	\$106.9	\$104.3	\$104.4	\$110.9	\$103.8	\$114.1	\$109.8	\$109.4	\$1,261.9
Net Surplus/(Deficit)	(\$52.4)	(\$49.4)	(\$48.6)	(\$46.7)	(\$48.3)	(\$45.5)	(\$47.8)	(\$50.4)	(\$44.1)	(\$49.7)	(\$48.2)	(\$50.1)	(\$581.2)
Cash Conversion Adjustments:													
Depreciation	17.4	17.4	17.4	18.2	18.2	18.2	18.8	18.8	18.8	19.7	19.7	19.7	222.4
Operating Capital	(0.0)	(0.1)	(0.3)	(1.0)	(0.9)	(1.5)	(3.6)	(2.5)	(1.7)	(1.7)	(1.0)	(0.2)	(14.6)
Other Cash Adjustments	0.7	3.7	(9.3)	5.1	(0.1)	(1.5)	8.9	2.9	0.7	(67.3)	(0.9)	3.2	(53.7)
Total Cash Conversion Adjustments	18.1	21.0	7.8	22.4	17.2	15.3	24.1	19.3	17.8	(49.4)	17.8	22.7	154.1
Baseline Net Cash Surplus/(Deficit)	(\$34.3)	(\$28.3)	(\$40.8)	(\$24.3)	(\$31.0)	(\$30.3)	(\$23.6)	(\$31.1)	(\$26.3)	(\$99.1)	(\$30.4)	(\$27.5)	(\$427.1)

MTA METRO NORTH RAILROAD
February Financial Plan - 2007 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$36.6	\$35.4	\$38.0	\$38.6	\$39.6	\$40.4	\$40.5	\$39.9	\$39.4	\$40.4	\$41.0	\$40.9	\$470.8
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	4.2	3.6	3.9	4.1	3.6	3.7	4.0	3.6	4.6	4.0	4.4	3.8	47.3
Capital and Other Reimbursements													-
MNR - MTA	8.1	9.0	7.3	7.0	7.5	6.5	7.4	9.9	7.3	7.4	9.6	11.0	97.8
MNR - CDOT	1.7	1.8	2.1	2.9	7.3	6.7	3.6	8.2	7.7	10.4	7.8	7.0	67.2
MNR - Other	1.3	1.4	1.7	1.7	1.5	1.7	2.0	2.3	2.3	2.3	1.7	2.9	22.9
Total Receipts	\$51.9	\$51.2	\$53.0	\$54.2	\$59.4	\$59.0	\$57.4	\$64.0	\$61.3	\$64.6	\$64.4	\$65.6	\$706.0
Expenditures													
<u>Labor:</u>													
Payroll	\$30.2	\$27.2	\$34.8	\$28.3	\$35.9	\$28.4	\$28.5	\$35.7	\$28.4	\$83.4	\$37.0	\$28.7	\$426.7
Overtime	4.7	3.6	4.9	4.0	4.5	3.8	4.0	4.5	3.9	7.1	5.2	4.5	54.8
Health and Welfare	7.1	7.1	7.2	7.1	7.1	7.2	7.1	7.1	7.2	7.1	7.1	7.2	85.4
Pensions	4.1	4.1	4.6	4.1	4.6	4.1	4.1	4.6	4.1	13.1	5.1	4.9	61.8
Other Fringe Benefits	7.6	6.1	7.7	6.8	7.0	7.4	6.9	7.4	5.5	15.6	6.0	3.4	87.4
GASB Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.1	6.1
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Labor	\$53.8	\$48.1	\$59.3	\$50.4	\$59.1	\$50.9	\$50.6	\$59.3	\$49.2	\$126.3	\$60.4	\$54.8	\$722.2
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$5.5	\$5.5	\$5.5	\$4.9	\$4.9	\$4.9	\$4.9	\$4.9	\$4.9	\$4.9	\$4.9	\$5.5	\$61.0
Fuel for Buses and Trains	1.4	1.4	1.4	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.4	15.6
Insurance	3.0	4.3	4.0	0.0	1.3	1.0	0.0	1.3	0.9	0.0	1.3	0.0	16.9
Claims	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	12.0
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	10.7	9.0	8.7	9.0	8.3	12.3	9.8	11.7	10.6	10.8	8.6	10.6	120.2
Professional Service Contracts	0.8	0.9	4.5	1.8	1.1	4.9	2.0	2.4	6.0	5.6	5.5	8.5	44.1
Materials & Supplies	8.5	7.2	7.9	8.6	12.0	11.8	9.6	11.8	12.2	11.9	10.4	9.6	121.6
Other Business Expenditures	1.4	2.1	1.6	1.6	1.6	1.2	1.8	1.6	1.6	1.8	1.5	1.7	19.4
Total Non-Labor	\$32.4	\$31.4	\$34.5	\$28.1	\$31.3	\$38.3	\$30.4	\$35.8	\$38.4	\$37.3	\$34.5	\$38.3	\$410.9
<u>Other Adjustments:</u>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenditures	\$86.2	\$79.5	\$93.8	\$78.5	\$90.5	\$89.3	\$81.0	\$95.1	\$87.6	\$163.6	\$94.9	\$93.1	\$1,133.1
Net Cash Deficit	(\$34.3)	(\$28.3)	(\$40.8)	(\$24.3)	(\$31.0)	(\$30.3)	(\$23.6)	(\$31.1)	(\$26.3)	(\$99.1)	(\$30.4)	(\$27.5)	(\$427.1)
MTA Subsidy	28.2	22.8	36.0	19.7	25.8	22.5	18.8	25.8	22.6	94.3	25.2	20.9	362.6
CDOT Subsidy	6.1	5.6	4.8	4.6	5.2	7.8	4.8	5.4	3.7	4.8	5.2	6.6	64.5

MTA METRO NORTH RAILROAD
February Financial Plan - 2007 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.4	\$0.6	\$0.6	\$0.6	\$0.6	\$0.7	\$0.7	\$0.7	\$0.6	\$0.6	\$0.6	\$0.8	\$7.6
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	1.2	1.2	1.4	1.1	1.2	1.1	1.2	1.2	2.1	1.1	1.3	1.2	15.4
Capital and Other Reimbursements													
MNR - MTA	0.4	3.0	0.1	(1.1)	(1.1)	(1.4)	(0.7)	1.6	(1.0)	(3.0)	0.8	3.3	0.8
MNR - CDOT	(0.1)	0.1	(0.1)	(0.1)	0.1	(0.1)	(0.1)	0.1	(0.1)	1.5	0.1	0.2	1.8
MNR - Other	(0.2)	(0.1)	(0.2)	(0.1)	(0.1)	(0.1)	(0.3)	(0.1)	0.0	(0.1)	0.0	0.9	(0.3)
Total Receipts	\$1.8	\$4.7	\$1.8	\$0.6	\$0.8	\$0.2	\$0.8	\$3.5	\$1.7	\$0.2	\$2.9	\$6.3	\$25.3
Expenditures													
<u>Labor:</u>													
Payroll	\$4.5	\$3.2	(\$1.5)	\$4.1	(\$0.4)	\$4.2	\$5.7	(\$0.2)	\$2.9	(\$48.3)	(\$3.2)	\$4.1	(\$24.9)
Overtime	(0.1)	0.5	(0.7)	0.4	(0.2)	0.3	1.1	(0.2)	0.4	(2.8)	(0.2)	0.9	(0.5)
Health and Welfare	(0.4)	(1.2)	(0.8)	(0.9)	(0.3)	(1.0)	(0.5)	(0.3)	(1.2)	(0.4)	(0.5)	(0.8)	(8.1)
Pensions	0.0	(0.5)	(0.7)	(0.2)	(0.4)	(0.2)	0.0	(0.4)	(0.4)	(8.9)	(1.0)	(0.9)	(13.5)
Other Fringe Benefits	(0.8)	(0.1)	(1.2)	(0.5)	(0.1)	(1.0)	(0.1)	(0.4)	0.6	(8.7)	0.7	3.1	(8.5)
GASB Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(6.1)	(6.1)
Reimbursable Overhead	(0.0)	(0.0)	(0.0)	(0.0)	(0.1)	(0.2)	(0.6)	(0.5)	(0.2)	(0.1)	(0.0)	(0.0)	(1.8)
Total Labor	\$3.2	\$1.9	(\$4.9)	\$2.9	(\$1.5)	\$2.1	\$5.6	(\$2.1)	\$2.2	(\$69.2)	(\$4.2)	\$0.3	(\$63.6)
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.0	\$0.0	(\$0.0)	\$0.0	\$0.0	\$0.0	(\$0.0)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	0.0	0.0	(0.0)	0.0	(0.0)	0.0	(0.0)	0.0	(0.0)	0.0	(0.0)	0.0	0.0
Insurance	(1.7)	(3.1)	(2.6)	1.4	0.2	0.5	1.4	0.2	0.5	1.5	0.2	1.4	(0.0)
Claims	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	2.9
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	(3.4)	(0.5)	(0.9)	(0.4)	(0.5)	(2.4)	(1.9)	(0.8)	(1.0)	(0.5)	(0.4)	(1.9)	(14.5)
Professional Service Contracts	1.1	1.1	(2.4)	0.5	0.9	(2.5)	0.9	0.9	(2.5)	0.9	0.9	(2.0)	(2.2)
Materials & Supplies	(0.2)	(0.2)	(0.2)	(0.3)	(0.5)	(0.4)	(0.9)	(0.7)	(0.9)	(1.3)	(0.9)	(0.6)	(6.9)
Other Business Expenditures	(0.5)	(0.6)	(0.6)	(0.7)	(0.7)	(0.6)	(1.0)	(0.8)	(1.4)	(1.0)	(0.7)	(0.7)	(9.3)
Total Non-Labor	(\$4.3)	(\$3.0)	(\$6.5)	\$0.8	(\$0.3)	(\$5.3)	(\$1.2)	(\$1.0)	(\$4.9)	(\$0.1)	(\$0.6)	(\$3.6)	(\$30.0)
<u>Other Adjustments:</u>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expenditures Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Cash Conversion Adjustments before Depreciation	\$0.7	\$3.6	(\$9.6)	\$4.2	(\$1.0)	(\$3.0)	\$5.3	\$0.4	(\$1.0)	(\$69.1)	(\$1.9)	\$3.0	(\$68.3)
Depreciation Adjustment	17.4	17.4	17.4	18.2	18.2	18.2	18.8	18.8	18.8	19.7	19.7	19.7	222.4
Total Cash Conversion Adjustments	\$18.1	\$21.0	\$7.8	\$22.4	\$17.2	\$15.3	\$24.1	\$19.3	\$17.8	(\$49.4)	\$17.8	\$22.7	\$154.1

MTA METRO-NORTH RAILROAD
FEBRUARY FINANCIAL PLAN - 2007 ADOPTED BUDGET
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Farebox Revenue													
<u>Baseline</u>													
HARLEM LINE	\$10.7	\$10.2	\$11.0	\$11.1	\$11.4	\$11.6	\$11.5	\$11.4	\$11.3	\$11.6	\$11.7	\$11.7	\$135.1
HUDSON LINE	7.7	7.3	7.9	8.0	8.2	8.2	8.4	8.2	8.1	8.5	8.6	8.5	97.6
NEW HAVEN LINE	17.8	17.3	18.4	18.8	19.3	19.9	19.8	19.5	19.2	19.6	20.0	19.9	229.6
WEST OF HUDSON MAIL & RIDE	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.8</u>
Subtotal	\$36.3	\$34.9	\$37.4	\$38.0	\$39.0	\$39.8	\$39.8	\$39.2	\$38.7	\$39.8	\$40.4	\$40.2	\$463.1
Paratransit	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Total Farebox Revenue	\$36.3	\$34.9	\$37.4	\$38.0	\$39.0	\$39.8	\$39.8	\$39.2	\$38.7	\$39.8	\$40.4	\$40.2	\$463.1
Ridership													
<u>Baseline</u>													
HARLEM LINE	2.0	1.9	2.2	2.1	2.2	2.2	2.2	2.2	2.1	2.4	2.2	2.3	25.9
HUDSON LINE	1.2	1.1	1.3	1.3	1.3	1.3	1.3	1.3	1.2	1.4	1.3	1.4	15.2
NEW HAVEN LINE	<u>2.7</u>	<u>2.5</u>	<u>2.9</u>	<u>2.9</u>	<u>3.0</u>	<u>3.0</u>	<u>3.0</u>	<u>3.1</u>	<u>2.8</u>	<u>3.2</u>	<u>3.0</u>	<u>3.0</u>	<u>35.3</u>
Subtotal	5.9	5.5	6.4	6.3	6.5	6.5	6.5	6.6	6.1	7.0	6.5	6.7	76.5
Paratransit	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Baseline Total Ridership	5.9	5.5	6.4	6.3	6.5	6.5	6.5	6.6	6.1	7.0	6.5	6.7	76.5
Impact of: Post 2007 PEG Program	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Ridership	5.9	5.5	6.4	6.3	6.5	6.5	6.5	6.6	6.1	7.0	6.5	6.7	76.5

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
President	6	6	6	6	6	6	6	6	6	6	6	6
Labor Relations	13	13	13	13	13	13	13	13	13	13	13	13
Safety	15	15	15	15	15	15	15	15	15	15	15	15
Corporate & Media Relations	15	15	15	15	15	15	15	15	15	15	15	15
Legal	16	16	16	16	16	16	16	16	16	16	16	16
Claims Services	22	22	22	22	22	22	22	22	22	22	22	22
Environmental Compliance & Service	6	6	6	6	6	6	6	6	6	6	6	6
VP Human Resources	3	3	3	3	3	3	3	3	3	3	3	3
Human Resources	47	47	47	47	47	47	47	47	47	47	47	47
Training	31	31	31	31	31	31	31	31	31	31	31	31
Workforce Diversity	4	4	4	4	4	4	4	4	4	4	4	4
VP Planning & Development	3	3	3	3	3	3	3	3	3	3	3	3
Operations Planning	13	13	13	13	13	13	13	13	13	13	13	13
Capital Planning	14	14	14	14	14	14	14	14	14	14	14	14
Business Development & Facilities	14	14	14	14	14	14	14	14	14	14	14	14
Marketing	10	10	10	10	10	10	10	10	10	10	10	10
Industrial Engineering	11	11	11	11	11	11	11	11	11	11	11	11
Executive Vice President	1	1	1	1	1	1	1	1	1	1	1	1
Controller	124	124	124	124	124	124	124	124	124	124	124	124
Information Technology	128	128	128	128	128	128	128	128	128	128	128	128
Budget	16	16	16	16	16	16	16	16	16	16	16	16
Customer Service	66	66	66	66	66	66	66	66	66	66	66	66
Corporate	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)
Total Administration	533	533	533	533	533	533	533	533	533	533	533	533
Operations												
VP Operations	54	54	54	54	54	54	54	54	54	54	54	54
Operations Services	1,862	1,861	1,863	1,892	1,903	1,918	1,922	1,923	1,914	1,911	1,909	1,909
Metro-North West	27	27	27	27	27	27	27	27	27	27	27	27
Total Operations	1,943	1,942	1,944	1,973	1,984	1,999	2,003	2,004	1,995	1,992	1,990	1,990
Maintenance												
GCT	359	359	358	358	359	359	358	359	359	359	359	359
Maintenance of Equipment	1,309	1,309	1,309	1,309	1,309	1,309	1,309	1,309	1,309	1,309	1,309	1,309
Maintenance of Way	1,495	1,496	1,486	1,508	1,552	1,553	1,557	1,557	1,556	1,560	1,566	1,573
Procurement & Material Mgmt	174	174	174	174	174	174	174	174	174	174	174	174
Total Maintenance	3,337	3,338	3,327	3,349	3,394	3,395	3,398	3,399	3,398	3,402	3,408	3,415
Engineering/Capital												
Project Budget	13	13	13	13	13	13	13	13	13	13	13	13
Construction Management	39	39	39	39	39	39	39	39	39	39	39	39
Engineering & Design	62	62	62	62	62	62	62	62	62	62	62	62
Total Engineering/Capital	114	114	114	114	114	114	114	114	114	114	114	114
Total Positions	5,927	5,927	5,918	5,969	6,025	6,041	6,048	6,050	6,040	6,041	6,045	6,052
Non-Reimbursable	5,447	5,452	5,385	5,326	5,363	5,372	5,348	5,3				

MTA METRO-NORTH RAILROAD
February Financial Plan - 2007 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	41	41	41	41	41	41	41	41	41	41	41	41
Professional, Technical, Clerical	492	492	492	492	492	492	492	492	492	492	492	492
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	533	533	533	533	533	533	533	533	533	533	533	533
Operations												
Managers/Supervisors	28	28	28	28	28	28	28	28	28	28	28	28
Professional, Technical, Clerical	488	488	488	488	488	488	488	488	488	488	488	488
Operational Hourlies	1,427	1,426	1,428	1,457	1,468	1,483	1,487	1,488	1,479	1,476	1,474	1,474
Total Operations	1,943	1,942	1,944	1,973	1,984	1,999	2,003	2,004	1,995	1,992	1,990	1,990
Maintenance												
Managers/Supervisors	40	40	40	40	40	40	40	40	40	40	40	40
Professional, Technical, Clerical	1,056	1,057	1,056	1,057	1,058	1,057	1,058	1,058	1,058	1,058	1,058	1,058
Operational Hourlies	2,241	2,241	2,231	2,252	2,296	2,298	2,300	2,301	2,300	2,304	2,310	2,317
Total Maintenance	3,337	3,338	3,327	3,349	3,394	3,395	3,398	3,399	3,398	3,402	3,408	3,415
Engineering/Capital												
Managers/Supervisors	28	28	28	28	28	28	28	28	28	28	28	28
Professional, Technical, Clerical	86	86	86	86	86	86	86	86	86	86	86	86
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	114	114	114	114	114	114	114	114	114	114	114	114
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Total Positions												
Managers/Supervisors	137	137	137	137	137	137	137	137	137	137	137	137
Professional, Technical, Clerical	2,122	2,123	2,122	2,123	2,124	2,123	2,124	2,124	2,124	2,124	2,124	2,124
Operational Hourlies	3,668	3,667	3,659	3,709	3,764	3,781	3,787	3,789	3,779	3,780	3,784	3,791
Total Positions	5,927	5,927	5,918	5,969	6,025	6,041	6,048	6,050	6,040	6,041	6,045	6,052

MTA Headquarters

**MTA HEADQUARTERS
FEBRUARY FINANCIAL PLAN FOR 2007-2010
2006 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2007**

In accordance with MTA approved Budget procedures, the following information presents MTA Headquarters' 2006 Final Estimate, 2007 Adopted Budget and the Financial Plan for 2007-2010. The adopted budget reflects the inclusion of Policy and Gap Closing Actions that were presented "below-the-line" as well as Other Technical Adjustments to the November Financial Plan.

In addition, assumptions were made on an MTA-wide basis concerning Pattern Wages, GASB Contributions and Health & Welfare inflation projections. In the November Plan, these projections were not captured within Agency sections, but instead were captured only within MTA Consolidated Statements. The February Plan now includes these projections within individual Agency sections.

These changes are captured in the Plan to Plan Reconciliation.

The February Plan includes adjustments to represented MTA Police salaries and overtime projections in accordance with pattern labor assumptions. Beginning in 2006, this results in an increase of \$0.140 million in combined payroll and fringe costs. By the end of the plan period, this adjustment results in \$2.151 million in higher payroll and fringe costs.

Lower Health & Welfare inflator assumptions result in lower expenses when compared to the December Plan. Savings in 2007 are estimated at \$1.372 million, growing to \$2.706 million by 2010.

Health & Welfare contributions resulting from pattern labor assumptions of \$0.386 in 2006 and \$0.934 million in 2007, increasing to \$1.040 million in 2010, will be deposited into a special Government Accounting Standards Board (GASB) account to help fund post-retirement liabilities of "Other than Pension Benefits."

Other technical Adjustments from the December Plan have no impact on the Net Surplus or the Cash Deficit. These adjustments include re-aligning forecasted departmental headcounts to account for personnel shifts since the December Plan as well as re-budgeting the Cross Bay Toll support to MTA B&T to reflect actual accounting entries.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2007 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA Headquarters
February Financial Plan 2007 - 2010
Reconciliation to the December Plan: Accrual Basis
(\$ in millions)

	Favorable/(Unfavorable)									
	2006		2007		2008		2009		2010	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
December Plan (December 2006 Board Approved):										
Baseline Surplus/(Deficit)	1,423	(\$254.478)	1,433	(\$278.857)	1,433	(\$281.693)	1,433	(\$280.977)	1,433	(\$290.135)
GASB Contribution:										
<i>Health & Welfare</i>	0	0.386	0	0.934	0	0.978	0	1.009	0	1.040
<i>Other Fringe -Taxes²</i>	0	0.030	0	0.071	0	0.075	0	0.077	0	0.080
Inflation Change:										
<i>Health & Welfare</i>	0	0.000	0	1.372	0	1.715	0	2.154	0	2.706
Pattern Labor Provision:										
<i>Payroll</i>	0	(0.095)	0	(0.963)	0	(1.303)	0	(1.343)	0	(1.386)
<i>Overtime</i>	0	(0.013)	0	(0.187)	0	(0.253)	0	(0.261)	0	(0.269)
<i>Other Fringe -Taxes</i>	0	(0.032)	0	(0.340)	0	(0.455)	0	(0.475)	0	(0.496)
Policy Actions	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
2007 Program to Eliminate the Gap	0	0.829	0	0.834	0	0.896	0	0.902	0	0.910
Other Agency Technical Adjustments:										
<i>Lower Expense Recovery (resulting from H&W Inflation)</i>	0	0.000	0	(0.018)	0	(0.021)	0	(0.027)	0	(0.035)
<i>Reduced Internal Subsidy</i>	0	0.301	0	0.235	0	0.103	0	0.142	0	0.154
2007 February Financial Plan:										
Baseline Surplus/(Deficit)	1,423	(\$253.072)	1,433	(\$276.918)	1,433	(\$279.959)	1,433	(\$278.798)	1,433	(\$287.430)
Post 2007 Program to Eliminate the Gap	-	-	-	-	18	1.330	18	1.438	18	1.537
2007 February Financial Plan:										
Net Surplus/(Deficit)	1,423	(\$253.072)	1,433	(\$276.918)	1,415	(\$278.629)	1,415	(\$277.360)	1,415	(\$285.893)

NOTE:

(1) On this table, an increase in positions should be captured in parentheses (Unfavorable).

(2) This reflects a reduction in payroll taxes resulting from the GASB Contribution. (The 1.5% GASB contribution reduces the base on which FICA and Railroad Retirement taxes are calculated. The difference between the payroll taxes calculated Pre-GASB and Post-GASB are the amounts entered on this line.)

(3) Differences may be due to rounding.

MTA Headquarters
February Financial Plan 2007 - 2010
Reconciliation to the December Plan: Cash Basis
(\$ in millions)

	Favorable/(Unfavorable)									
	2006		2007		2008		2009		2010	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
December Plan (December 2006 Board Approved):										
Baseline Cash Surplus/(Deficit)	1,423	(\$246.804)	1,433	(\$274.316)	1,433	(\$275.432)	1,433	(\$276.075)	1,433	(\$285.063)
GASB Contribution:										
<i>Health & Welfare</i>	0	0.386	0	0.934	0	0.978	0	1.009	0	1.040
<i>Other Fringe -Taxes²</i>	0	0.030	0	0.071	0	0.075	0	0.077	0	0.080
Inflation Change:										
<i>Health & Welfare</i>	0	0.000	0	1.372	0	1.715	0	2.154	0	2.706
Pattern Labor Provision:										
<i>Payroll</i>	0	(0.095)	0	(0.963)	0	(1.303)	0	(1.343)	0	(1.386)
<i>Overtime</i>	0	(0.013)	0	(0.187)	0	(0.253)	0	(0.261)	0	(0.269)
<i>Other Fringe -Taxes</i>	0	(0.032)	0	(0.340)	0	(0.455)	0	(0.475)	0	(0.496)
Cash Contribution to GASB Account:										
<i>Health & Welfare</i>	0	(0.386)	0	(0.934)	0	(0.978)	0	(1.009)	0	(1.040)
<i>Other Fringe -Taxes²</i>	0	(0.030)	0	(0.071)	0	(0.074)	0	(0.077)	0	(0.080)
Policy Actions	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
2007 Program to Eliminate the Gap	0	0.829	0	0.834	0	0.896	0	0.902	0	0.910
Other Agency Technical Adjustments:										
<i>Lower Expense Recovery (resulting from H&W Inflation)</i>	0	0.000	0	(0.018)	0	(0.021)	0	(0.027)	0	(0.035)
<i>Reduced Internal Subsidy</i>	0	0.301	0	0.235	0	0.104	0	0.142	0	0.154
2007 February Financial Plan:										
Baseline Surplus/(Deficit)	1,423	(\$245.814)	1,433	(\$273.383)	1,433	(\$274.747)	1,433	(\$274.982)	1,433	(\$283.478)
Post 2007 Program to Eliminate the Gap	-	-	-	-	18	1.330	18	1.438	18	1.537
2007 February Financial Plan:										
Net Cash Surplus/(Deficit)	1,423	(\$245.814)	1,433	(\$273.383)	1,415	(\$273.417)	1,415	(\$273.544)	1,415	(\$281.941)

NOTE:

(1) On this table, an increase in positions should be captured in parentheses (Unfavorable).

(2) This reflects a reduction in payroll taxes resulting from the GASB Contribution. (The 1.5% GASB contribution reduces the base on which FICA and Railroad Retirement taxes are calculated. The difference between the payroll taxes calculated Pre-GASB and Post-GASB are the amounts entered on this line.)

(3) Differences may be due to rounding.

MTA HEADQUARTERS
February Financial Plan 2007-2010
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Operating Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
<u>Other Operating Revenue</u>					
Rental Income	46.906	47.104	47.867	48.599	49.494
Other	4.169	4.290	4.360	4.427	4.508
Total Other Operating Revenue	51.075	51.394	52.227	53.026	54.002
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$51.075	\$51.394	\$52.227	\$53.026	\$54.002
Operating Expenses					
<u>Labor:</u>					
Payroll	\$118.535	\$119.410	\$123.258	\$126.276	\$129.340
Overtime	7.237	9.657	9.961	10.353	10.706
Health and Welfare	18.811	17.616	19.820	22.386	25.251
Pensions	13.974	32.313	30.517	31.286	32.101
Other Fringe Benefits	12.910	10.608	11.195	11.778	12.376
Reimbursable Overhead	(43.827)	(45.726)	(46.421)	(47.102)	(47.938)
Total Labor Expenses	\$127.640	\$143.878	\$148.330	\$154.977	\$161.836
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	8.406	3.930	4.366	4.755	5.229
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	14.848	14.211	14.442	14.497	14.766
Professional Service Contracts	42.248	48.978	42.083	41.487	41.257
Materials & Supplies	0.929	1.096	1.114	1.131	1.152
<u>Other Business Expenses</u>					
MTA Internal Subsidy	30.239	36.086	43.957	38.358	39.504
Other	54.161	55.472	56.148	57.077	58.145
Total Other Business Expenses	84.400	91.558	100.106	95.435	97.650
Total Non-Labor Expenses	\$150.831	\$159.773	\$162.111	\$157.305	\$160.054
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$278.471	\$303.651	\$310.441	\$312.282	\$321.890
Depreciation	25.675	24.662	21.745	19.542	19.542
Total Expenses	\$304.146	\$328.312	\$332.186	\$331.824	\$341.432
Baseline Surplus/(Deficit)	(\$253.072)	(\$276.918)	(\$279.959)	(\$278.798)	(\$287.430)
Post 2007 Program to Eliminate the Gap (PEGs)	0.000	0.000	1.330	1.438	1.537
Net Surplus/(Deficit)	(\$253.072)	(\$276.918)	(\$278.629)	(\$277.360)	(\$285.893)

MTA HEADQUARTERS
February Financial Plan 2007-2010
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	46.951	49.851	50.683	51.460	52.406
Total Revenue	\$46.951	\$49.851	\$50.683	\$51.460	\$52.406
Expenses					
<u>Labor:</u>					
Payroll	\$1.203	\$1.673	\$1.722	\$1.748	\$1.780
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.154	0.250	0.275	0.301	0.330
Pensions	0.180	0.232	0.238	0.248	0.258
Other Fringe Benefits	0.110	0.142	0.146	0.151	0.155
Reimbursable Overhead	43.827	45.726	46.421	47.102	47.938
Total Labor Expenses	\$45.474	\$48.023	\$48.802	\$49.550	\$50.461
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	1.384	1.756	1.807	1.834	1.868
Materials & Supplies	0.000	0.000	0.000	0.000	0.000
<u>Other Business Expenses</u>					
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000
Other	0.093	0.072	0.074	0.076	0.077
Total Other Business Expenses	0.093	0.072	0.074	0.076	0.077
Total Non-Labor Expenses	\$1.477	\$1.829	\$1.881	\$1.910	\$1.945
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$46.951	\$49.851	\$50.683	\$51.460	\$52.406
Depreciation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$46.951	\$49.851	\$50.683	\$51.460	\$52.406
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA HEADQUARTERS
February Financial Plan 2007-2010
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
<u>Other Operating Revenue</u>					
Rental Income	46.906	47.104	47.867	48.599	49.494
Data Center Billings	0.000	0.000	0.000	0.000	0.000
Other	4.169	4.290	4.360	4.427	4.508
Total Other Operating Revenue	51.075	51.394	52.227	53.026	54.002
Capital and Other Reimbursements	46.951	49.851	50.683	51.460	52.406
Total Revenue	\$98.026	\$101.245	\$102.910	\$104.486	\$106.408
Expenses					
<u>Labor:</u>					
Payroll	\$119.738	\$121.083	\$124.980	\$128.024	\$131.120
Overtime	7.237	9.657	9.961	10.353	10.706
Health and Welfare	18.965	17.866	20.095	22.687	25.581
Pensions	14.154	32.544	30.755	31.534	32.359
Other Fringe Benefits	13.020	10.750	11.341	11.929	12.531
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor expenses	\$173.114	\$191.900	\$197.132	\$204.527	\$212.297
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	8.406	3.930	4.366	4.755	5.229
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	14.848	14.211	14.442	14.497	14.766
Professional Service Contracts	43.632	50.734	43.890	43.321	43.125
Materials & Supplies	0.929	1.096	1.114	1.131	1.152
<u>Other Business Expenses</u>					
MTA Internal Subsidy	30.239	36.086	43.957	38.358	39.504
Other Business Expenses	54.254	55.545	56.222	57.153	58.222
Total Other Business Expenses	84.493	91.631	100.180	95.511	97.727
Total Non-Labor expenses	\$152.308	\$161.601	\$163.992	\$159.215	\$161.999
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$325.422	\$353.502	\$361.124	\$363.742	\$374.296
Depreciation	25.675	24.662	21.745	19.542	19.542
Total Expenses	\$351.097	\$378.164	\$382.869	\$383.284	\$393.838
Baseline Surplus/(Deficit)	(\$253.072)	(\$276.918)	(\$279.959)	(\$278.798)	(\$287.430)
Post 2007 Program to Eliminate the Gap (PEGs)	0.000	0.000	1.330	1.438	1.537
Net Surplus/(Deficit)	(\$253.072)	(\$276.918)	(\$278.629)	(\$277.360)	(\$285.893)

MTA HEADQUARTERS
February Financial Plan 2007-2010
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Receipts					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
<u>Other Operating Revenue</u>					
Rental Income	46.906	47.104	47.867	48.599	49.494
Data Center Billings	0.000	0.000	0.000	0.000	0.000
Other	4.169	4.290	4.360	4.427	4.508
Total Other Operating Revenue	51.075	51.394	52.227	53.026	54.002
Capital and Other Reimbursements	44.698	49.121	50.474	51.264	52.168
Total Receipts	\$95.773	\$100.515	\$102.701	\$104.290	\$106.170
Expenditures					
<u>Labor:</u>					
Payroll	\$116.738	\$118.009	\$121.844	\$124.840	\$127.878
Overtime	7.237	9.657	9.961	10.353	10.706
Health and Welfare	18.425	17.798	19.878	22.432	25.291
Pensions	13.419	32.377	30.670	31.341	32.154
Other Fringe Benefits	13.128	10.943	11.295	11.880	12.481
GASB Account	0.416	1.005	1.050	1.086	1.120
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$169.363	\$189.789	\$194.698	\$201.932	\$209.630
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	10.179	7.014	3.727	4.051	4.456
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	14.848	14.211	14.442	14.497	14.766
Professional Service Contracts	41.632	50.734	43.890	43.321	43.125
Materials & Supplies	0.929	1.096	1.114	1.131	1.152
<u>Other Business Expenses</u>					
MTA Internal Subsidy	30.710	36.086	43.957	38.358	39.504
Other Business Expenses	52.407	53.630	54.282	55.182	56.214
Total Other Business Expenses	83.118	89.716	98.239	93.540	95.718
Total Non-Labor Expenditures	\$150.706	\$162.771	\$161.412	\$156.540	\$159.217
<u>Other Expenditure Adjustments:</u>					
Capital	\$21.518	\$21.339	\$21.339	\$20.800	\$20.800
Unallocated Service Enhancement Policy Action	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$21.518	\$21.339	\$21.339	\$20.800	\$20.800
Total Expenditures	\$341.587	\$373.899	\$377.448	\$379.272	\$389.647
Baseline Cash Deficit	(\$245.814)	(\$273.383)	(\$274.747)	(\$274.982)	(\$283.478)
Post-2007 Program to Eliminate the Gap (PEGs)	0.000	0.000	1.330	1.438	1.537
Net Cash Deficit	(\$245.814)	(\$273.383)	(\$273.417)	(\$273.544)	(\$281.941)

MTA HEADQUARTERS
February Financial Plan 2007-2010
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Receipts					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	(2.253)	(0.730)	(0.209)	(0.196)	(0.238)
Total Receipts	(\$2.253)	(\$0.730)	(\$0.209)	(\$0.196)	(\$0.238)
Expenditures					
<u>Labor:</u>					
Payroll	\$3.000	\$3.074	\$3.136	\$3.184	\$3.242
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.540	0.068	0.218	0.255	0.290
Pensions	0.735	0.168	0.085	0.193	0.205
Other Fringe Benefits	(0.108)	(0.193)	0.046	0.049	0.050
GASB Account	(0.416)	(1.005)	(1.050)	(1.086)	(1.120)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$3.751	\$2.112	\$2.435	\$2.595	\$2.667
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	(1.773)	(3.084)	0.639	0.704	0.773
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	2.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000
<u>Other Business Expenses</u>					
MTA Internal Subsidy	(0.471)	0.000	0.000	0.000	0.000
Other Business Expenses	1.847	1.914	1.941	1.971	2.008
Total Other Business Expenses	1.376	1.914	1.941	1.971	2.008
Total Non-Labor Expenditures	\$1.603	(\$1.171)	\$2.580	\$2.675	\$2.781
<u>Other Expenditure Adjustments:</u>					
Capital	(\$21.518)	(\$21.339)	(\$21.339)	(\$20.800)	(\$20.800)
Unallocated Service Enhancement Policy Action	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	(\$21.518)	(\$21.339)	(\$21.339)	(\$20.800)	(\$20.800)
Total Cash Conversion Adjustments before Depreciation	(\$18.417)	(\$21.127)	(\$16.534)	(\$15.726)	(\$15.590)
Depreciation Adjustment	25.675	24.662	21.745	19.542	19.542
Baseline Total Cash Conversion Adjustments	\$7.258	\$3.535	\$5.211	\$3.816	\$3.952
Post 2007 Program to Eliminate the Gap (PEGs)	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$7.258	\$3.535	\$5.211	\$3.816	\$3.952

MTA HEADQUARTERS
February Financial Plan 2007-2010
Non-Reimbursable - Reimbursable Positions by Function and Department
Full-Time Positions and Full-Time Equivalents

FUNCTION/DEPARTMENT	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration					
Executive	12	12	12	12	12
Administration	224	224	224	224	224
Audit	98	98	98	98	98
Budget and Financial Mana	127	126	126	126	126
DED Corporate Affiars	51	51	51	51	51
Dir. of Communications/Pr	4	4	4	4	4
DED General Counsel	79	79	79	79	79
Chief of Staff/Senior Pol	6	6	6	6	6
Spec. Project Develop/Pla	9	9	9	9	9
Labor Relations	39	39	39	39	39
PCAC	1	1	1	1	1
Safety Programs	0	0	0	0	0
Vending Fare Media	7	6	6	6	6
Corporate Account	11	10	10	10	10
Total Administration	668	665	665	665	665
Public Safety	755	768	768	768	768
Baseline Total Positions	1,423	1,433	1,433	1,433	1,433
<i>Non-Reimbursable</i>	1,387	1,397	1,397	1,397	1,397
<i>Reimbursable</i>	36	36	36	36	36
<i>Full-Time</i>	1,423	1,433	1,433	1,433	1,433
<i>Full-Time Equivalents</i>	-	-	-	-	-
<hr/>					
Impact of:					
Post 2007 Program to Eliminate the Gap	0	0	(18)	(18)	(18)
Total Positions	1,423	1,433	1,415	1,415	1,415
<i>Non-Reimbursable</i>	1,387	1,397	1,379	1,379	1,379
<i>Reimbursable</i>	36	36	36	36	36
<i>Total Full-Time</i>	1,423	1,433	1,415	1,415	1,415
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

MTA HEADQUARTERS
February Financial Plan 2007-2010
Total Full-time Positions and Full-time Equivalents by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP		2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration						
	Managers/Supervisors	402	402	402	402	402
	Professional, Technical, Clerical	266	263	263	263	263
	Operational Hourlies	-	-	-	-	-
	Total Administration	668	665	665	665	665
Operations						
	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	-	-	-	-	-
	Operational Hourlies	-	-	-	-	-
	Total Operations	-	-	-	-	-
Maintenance						
	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	-	-	-	-	-
	Operational Hourlies	-	-	-	-	-
	Total Maintenance	-	-	-	-	-
Engineering/Capital						
	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	-	-	-	-	-
	Operational Hourlies	-	-	-	-	-
	Total Engineering/Capital	-	-	-	-	-
Public Safety						
	Managers/Supervisors	29	29	29	29	29
	Professional, Technical, Clerical	51	53	53	53	53
	Operational Hourlies (Uniformed)	675	686	686	686	686
	Total Public Safety	755	768	768	768	768
Total Baseline Positions						
	Managers/Supervisors	431	431	431	431	431
	Professional, Technical, Clerical	317	316	316	316	316
	Operational Hourlies	675	686	686	686	686
	Total Baseline Positions	1,423	1,433	1,433	1,433	1,433

MTA Headquarters
February Plan 2007-2010
Summary of 2007 Program to Eliminate the Gap(PEGs)
(\$ in millions)

		2006		2007		2008		2009		2010	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Administration											
MTA Police Overtime		0	0.829	0	0.834	0	0.896	0	0.902	0	0.910
Sub-Total	Administration	0	\$ 0.829	0	\$ 0.834	0	\$ 0.896	0	\$ 0.902	0	\$ 0.910
Total Programs		0	\$ 0.829	0	\$ 0.834	0	\$ 0.896	0	\$ 0.902	0	\$ 0.910

MTA Headquarters
February Plan 2007-2010
Summary of Post 2007 PEGs
(\$ in millions)

		2006		2007		2008		2009		2010	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Administration											
Headcount Reduction Program		0	0.000	0	0.000	18	1.330	18	1.439	18	1.538
Sub-Total	Administration	0	\$ 0.000	0	\$ 0.000	18	\$ 1.330	18	\$ 1.439	18	\$ 1.538
Total Programs		0	\$ 0.000	0	\$ 0.000	18	\$ 1.330	18	\$ 1.439	18	\$ 1.538

MTA HEADQUARTERS
February Financial Plan - 2007 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	3.925	3.925	3.925	3.925	3.925	3.925	3.925	3.925	3.925	3.925	3.925	3.925	47.104
Data Center Billings	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	4.290
Total Other Operating Revenue	4.283	4.283	4.283	4.283	4.283	4.283	4.283	4.283	4.283	4.283	4.283	4.283	51.394
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$4.283	\$4.283	\$4.283	\$4.283	\$4.283	\$4.283	\$4.283	\$4.283	\$4.283	\$4.283	\$4.283	\$4.283	\$51.394
Operating Expenses													
<u>Labor:</u>													
Payroll	\$8.856	\$9.426	\$9.394	\$9.515	\$10.460	\$9.953	\$9.944	\$9.982	\$9.960	\$10.892	\$10.421	\$10.607	\$119.410
Overtime	0.660	0.544	0.762	0.769	0.772	0.778	1.029	1.229	0.810	0.920	0.778	0.606	9.657
Health and Welfare	1.173	1.476	1.670	1.478	1.495	1.658	1.480	1.673	1.505	1.481	1.674	0.853	17.616
Pensions	1.432	1.802	2.043	1.806	1.826	2.029	1.813	2.048	1.839	1.810	2.048	11.818	32.313
Other Fringe Benefits	0.675	0.849	0.962	0.850	0.860	0.955	0.854	0.964	0.866	0.852	0.964	0.958	10.608
Reimbursable Overhead	(2.588)	(5.459)	(2.780)	(2.574)	(5.445)	(2.526)	(2.574)	(5.445)	(2.780)	(2.574)	(5.445)	(5.538)	(45.726)
Total Labor Expenses	\$10.208	\$8.639	\$12.050	\$11.845	\$9.968	\$12.846	\$12.546	\$10.453	\$12.200	\$13.381	\$10.439	\$19.304	\$143.878
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.313	0.313	0.313	0.313	0.313	0.313	0.313	0.313	0.313	0.313	0.383	0.421	3.930
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.155	1.157	1.158	1.157	1.318	1.160	1.155	1.157	1.158	1.157	1.320	1.159	14.211
Professional Service Contracts	3.626	3.628	4.190	3.649	3.714	4.244	6.176	3.663	4.228	3.676	3.773	4.412	48.978
Materials & Supplies	0.087	0.085	0.097	0.092	0.088	0.093	0.087	0.096	0.098	0.086	0.086	0.100	1.096
<u>Other Business Expenses</u>													
MTA Internal Subsidy	8.169	7.301	6.958	4.974	2.452	1.818	0.969	0.801	1.457	4.099	(3.643)	0.731	36.086
Other	4.315	4.268	4.382	4.217	4.147	4.525	4.208	4.536	5.484	4.871	4.876	5.644	55.472
Total Other Business Expenses	12.484	11.569	11.340	9.191	6.599	6.343	5.177	5.337	6.941	8.970	1.233	6.375	91.558
Total Non-Labor Expenses	\$17.664	\$16.751	\$17.097	\$14.402	\$12.031	\$12.152	\$12.907	\$10.566	\$12.738	\$14.202	\$6.795	\$12.467	\$159.773
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$27.872	\$25.390	\$29.148	\$26.247	\$21.999	\$24.998	\$25.453	\$21.019	\$24.938	\$27.583	\$17.234	\$31.771	\$303.651
Depreciation	2.055	2.055	2.055	2.055	2.055	2.055	2.055	2.055	2.055	2.055	2.055	2.055	24.662
Total Expenses	\$29.927	\$27.445	\$31.203	\$28.302	\$24.054	\$27.053	\$27.508	\$23.074	\$26.993	\$29.638	\$19.289	\$33.826	\$328.312
Net Surplus/(Deficit)	(\$25.644)	(\$23.162)	(\$26.920)	(\$24.019)	(\$19.771)	(\$22.770)	(\$23.225)	(\$18.791)	(\$22.710)	(\$25.355)	(\$15.007)	(\$29.543)	(\$276.918)

(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	2.919	5.790	3.125	2.919	5.790	2.875	2.919	5.790	3.125	2.919	5.790	5.886	49.851
Total Revenue	\$2.919	\$5.790	\$3.125	\$2.919	\$5.790	\$2.875	\$2.919	\$5.790	\$3.125	\$2.919	\$5.790	\$5.886	\$49.851
Expenses													
Labor:													
Payroll	\$0.129	\$0.129	\$0.142	\$0.142	\$0.142	\$0.142	\$0.142	\$0.142	\$0.142	\$0.142	\$0.142	\$0.142	\$1.673
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.250
Pensions	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.232
Other Fringe Benefits	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.142
Reimbursable Overhead	2.588	5.459	2.780	2.574	5.445	2.526	2.574	5.445	2.780	2.574	5.445	5.538	45.726
Total Labor Expenses	\$2.768	\$5.639	\$2.973	\$2.767	\$5.638	\$2.720	\$2.767	\$5.638	\$2.973	\$2.767	\$5.638	\$5.732	\$48.023
Non-Labor:													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.147	1.756
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenses													
MTA Internal Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0.005	0.005	0.006	0.006	0.006	0.009	0.006	0.006	0.006	0.006	0.006	0.007	0.072
Total Other Business Expenses	0.005	0.005	0.006	0.006	0.006	0.009	0.006	0.006	0.006	0.006	0.006	0.007	0.072
Total Non-Labor Expenses	\$0.151	\$0.151	\$0.152	\$0.152	\$0.152	\$0.155	\$0.152	\$0.152	\$0.152	\$0.152	\$0.152	\$0.154	\$1.829
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$2.919	\$5.790	\$3.125	\$2.919	\$5.790	\$2.875	\$2.919	\$5.790	\$3.125	\$2.919	\$5.790	\$5.886	\$49.851
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$2.919	\$5.790	\$3.125	\$2.919	\$5.790	\$2.875	\$2.919	\$5.790	\$3.125	\$2.919	\$5.790	\$5.886	\$49.851
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA HEADQUARTERS
February Financial Plan - 2007 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	3.925	3.925	3.925	3.925	3.925	3.925	3.925	3.925	3.925	3.925	3.925	3.925	47.104
Data Center Billings	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	4.290
Total Other Operating Revenue	4.283	4.283	4.283	4.283	4.283	4.283	4.283	4.283	4.283	4.283	4.283	4.283	51.394
Capital and Other Reimbursements	2.919	5.790	3.125	2.919	5.790	2.875	2.919	5.790	3.125	2.919	5.790	5.886	49.851
Total Revenue	\$7.202	\$10.073	\$7.408	\$7.202	\$10.073	\$7.158	\$7.202	\$10.073	\$7.408	\$7.202	\$10.073	\$10.169	\$101.245
Expenses													
<u>Labor:</u>													
Payroll	\$8.984	\$9.554	\$9.536	\$9.657	\$10.602	\$10.095	\$10.085	\$10.124	\$10.102	\$11.034	\$10.562	\$10.749	\$121.083
Overtime	0.660	0.544	0.762	0.769	0.772	0.778	1.029	1.229	0.810	0.920	0.778	0.606	9.657
Health and Welfare	1.194	1.497	1.691	1.499	1.515	1.679	1.501	1.694	1.526	1.502	1.694	0.874	17.866
Pensions	1.451	1.822	2.062	1.825	1.845	2.048	1.833	2.068	1.858	1.829	2.067	11.837	32.544
Other Fringe Benefits	0.686	0.861	0.974	0.862	0.872	0.967	0.865	0.976	0.878	0.864	0.976	0.970	10.750
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor expenses	\$12.976	\$14.278	\$15.024	\$14.612	\$15.606	\$15.566	\$15.314	\$16.091	\$15.173	\$16.148	\$16.077	\$25.036	\$191.900
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.313	0.313	0.313	0.313	0.313	0.313	0.313	0.313	0.313	0.313	0.383	0.421	3.930
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.155	1.157	1.158	1.157	1.318	1.160	1.155	1.157	1.158	1.157	1.320	1.159	14.211
Professional Service Contracts	3.772	3.774	4.336	3.795	3.860	4.390	6.322	3.809	4.375	3.823	3.919	4.559	50.734
Materials & Supplies	0.087	0.085	0.097	0.092	0.088	0.093	0.087	0.096	0.098	0.086	0.086	0.100	1.096
<u>Other Business Expenses</u>													
MTA Internal Subsidy	8.169	7.301	6.958	4.974	2.452	1.818	0.969	0.801	1.457	4.099	(3.643)	0.731	36.086
Other Business Expenses	4.320	4.273	4.388	4.223	4.153	4.534	4.213	4.542	5.489	4.877	4.882	5.651	55.545
Total Other Business Expenses	12.489	11.574	11.346	9.197	6.605	6.352	5.182	5.343	6.946	8.976	1.239	6.382	91.631
Total Non-Labor expenses	\$17.815	\$16.903	\$17.249	\$14.554	\$12.183	\$12.307	\$13.059	\$10.719	\$12.890	\$14.354	\$6.947	\$12.621	\$161.601
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$30.791	\$31.180	\$32.273	\$29.166	\$27.789	\$27.873	\$28.372	\$26.809	\$28.064	\$30.502	\$23.025	\$37.657	\$353.502
Depreciation	2.055	2.055	2.055	2.055	2.055	2.055	2.055	2.055	2.055	2.055	2.055	2.055	24.662
Total Expenses	\$32.846	\$33.236	\$34.328	\$31.221	\$29.845	\$29.928	\$30.428	\$28.864	\$30.119	\$32.557	\$25.080	\$39.712	\$378.164
Net Surplus/(Deficit)	(\$25.644)	(\$23.162)	(\$26.920)	(\$24.019)	(\$19.771)	(\$22.770)	(\$23.225)	(\$18.791)	(\$22.710)	(\$25.355)	(\$15.007)	(\$29.543)	(\$276.918)

MTA HEADQUARTERS
February Financial Plan - 2007 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	3.925	3.925	3.925	3.925	3.925	3.925	3.925	3.925	3.925	3.925	3.925	3.925	47.104
Data Center Billings	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	4.290
Total Other Operating Revenue	4.283	4.283	4.283	4.283	4.283	4.283	4.283	4.283	4.283	4.283	4.283	4.283	51.394
Capital and Other Reimbursements	2.189	5.790	3.125	2.919	5.790	2.875	2.919	5.790	3.125	2.919	5.790	5.886	49.121
Total Receipts	\$6.472	\$10.073	\$7.408	\$7.202	\$10.073	\$7.158	\$7.202	\$10.073	\$7.408	\$7.202	\$10.073	\$10.169	\$100.515
Expenditures													
<u>Labor:</u>													
Payroll	\$8.584	\$9.154	\$9.136	\$9.307	\$10.252	\$9.745	\$9.735	\$9.850	\$10.002	\$10.934	\$10.562	\$10.749	\$118.009
Overtime	0.660	0.544	0.762	0.769	0.772	0.778	1.029	1.229	0.810	0.920	0.778	0.606	9.657
Health and Welfare	1.160	1.463	1.691	1.499	1.515	1.679	1.501	1.694	1.526	1.502	1.694	0.874	17.798
Pensions	1.283	1.822	2.062	1.825	1.845	2.048	1.833	2.068	1.858	1.829	2.067	11.837	32.377
Other Fringe Benefits	0.879	0.861	0.974	0.862	0.872	0.967	0.865	0.976	0.878	0.864	0.976	0.970	10.943
GASB Account	-	-	-	-	-	-	-	-	-	-	-	1.005	1.005
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$12.567	\$13.844	\$14.624	\$14.262	\$15.256	\$15.216	\$14.964	\$15.817	\$15.073	\$16.048	\$16.077	\$26.041	\$189.789
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.313	0.313	0.313	0.313	0.313	0.313	0.313	0.313	0.313	0.313	0.383	3.505	7.014
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.155	1.157	1.158	1.157	1.318	1.160	1.155	1.157	1.158	1.157	1.320	1.159	14.211
Professional Service Contracts	3.772	3.774	4.336	3.795	3.860	4.390	6.322	3.809	4.375	3.823	3.919	4.559	50.734
Materials & Supplies	0.087	0.085	0.097	0.092	0.088	0.093	0.087	0.096	0.098	0.086	0.086	0.100	1.096
<u>Other Business Expenses</u>													
MTA Internal Subsidy	8.169	7.301	6.958	4.974	2.452	1.818	0.969	0.801	1.457	4.099	(3.643)	0.731	36.086
Other Business Expenses	3.820	3.773	3.888	3.808	4.153	4.534	4.213	4.542	5.489	4.877	4.882	5.652	53.630
Total Other Business Expenses	11.989	11.074	10.846	8.782	6.605	6.352	5.182	5.343	6.946	8.976	1.239	6.383	89.716
Total Non-Labor Expenditures	\$17.315	\$16.403	\$16.749	\$14.139	\$12.183	\$12.307	\$13.059	\$10.719	\$12.890	\$14.354	\$6.947	\$15.706	\$162.771
<u>Other Expenditure Adjustments:</u>													
Capital	\$1.778	\$1.778	\$1.778	\$1.778	\$1.778	\$1.778	\$1.778	\$1.778	\$1.778	\$1.778	\$1.778	\$1.778	\$21.339
Total Other Expenditure Adjustments	\$1.778	\$1.778	\$1.778	\$1.778	\$1.778	\$1.778	\$1.778	\$1.778	\$1.778	\$1.778	\$1.778	\$1.778	\$21.339
Total Expenditures	\$31.661	\$32.025	\$33.151	\$30.179	\$29.218	\$29.301	\$29.801	\$28.313	\$29.742	\$32.180	\$24.803	\$43.525	\$373.899
Net Cash Deficit	(\$25.188)	(\$21.951)	(\$25.743)	(\$22.977)	(\$19.144)	(\$22.143)	(\$22.598)	(\$18.240)	(\$22.333)	(\$24.978)	(\$14.730)	(\$33.356)	(\$273.383)

MTA HEADQUARTERS
February Financial Plan - 2007 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	(0.730)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.730)
Total Receipts	(\$0.730)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.730)
Expenditures													
<u>Labor:</u>													
Payroll	\$0.400	\$0.400	\$0.400	\$0.350	\$0.350	\$0.350	\$0.350	\$0.274	\$0.100	\$0.100	\$0.000	\$0.000	\$3.074
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.034	0.034	(0.000)	0.000	0.000	0.000	(0.000)	0.000	0.000	0.000	0.000	(0.000)	0.068
Pensions	0.168	(0.000)	(0.000)	0.000	0.000	0.000	0.000	0.000	0.000	(0.000)	(0.000)	0.000	0.168
Other Fringe Benefits	(0.193)	0.000	(0.000)	0.000	0.000	0.000	(0.000)	(0.000)	0.000	(0.000)	0.000	0.000	(0.193)
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(1.005)	(1.005)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.409	\$0.434	\$0.400	\$0.350	\$0.350	\$0.350	\$0.350	\$0.274	\$0.100	\$0.100	(\$0.000)	(\$1.005)	\$2.112
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(3.084)	(3.084)
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	(0.000)	(0.000)	0.000	(0.000)	(0.000)	0.000	0.000	0.000	0.000	(0.000)	0.000	0.000	(0.000)
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Other Business Expenses</u>													
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.500	0.500	0.500	0.415	0.000	(0.000)	0.000	0.000	0.000	(0.000)	0.000	(0.001)	1.914
Total Other Business Expenses	0.500	0.500	0.500	0.415	0.000	(0.000)	0.000	0.000	0.000	(0.000)	0.000	(0.001)	1.914
Total Non-Labor Expenditures	\$0.500	\$0.500	\$0.500	\$0.415	(\$0.000)	(\$0.000)	\$0.000	\$0.000	\$0.000	(\$0.000)	\$0.000	(\$3.085)	(\$1.170)
<u>Other Expenditure Adjustments:</u>													
Capital	(\$1.778)	(\$1.778)	(\$1.778)	(\$1.778)	(\$1.778)	(\$1.778)	(\$1.778)	(\$1.778)	(\$1.778)	(\$1.778)	(\$1.778)	(\$1.778)	(\$21.339)
Unallocated Service Enhancement Policy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-
Total Other Expenditure Adjustments	(\$1.778)	(\$1.778)	(\$1.778)	(\$1.778)	(\$1.778)	(\$1.778)	(\$1.778)	(\$1.778)	(\$1.778)	(\$1.778)	(\$1.778)	(\$1.778)	(\$21.339)
Total Cash Conversion Adjustments before Depreciation	(\$1.599)	(\$0.844)	(\$0.878)	(\$1.013)	(\$1.428)	(\$1.428)	(\$1.428)	(\$1.504)	(\$1.678)	(\$1.678)	(\$1.778)	(\$5.868)	(\$21.127)
Depreciation Adjustment	2.055	2.055	2.055	2.055	2.055	2.055	2.055	2.055	2.055	2.055	2.055	2.055	24.662
Total Cash Conversion Adjustments	\$0.456	\$1.211	\$1.177	\$1.042	\$0.627	\$0.627	\$0.627	\$0.551	\$0.377	\$0.377	\$0.277	(\$3.813)	\$3.535

MTA HEADQUARTERS
February Financial Plan - 2007 Adopted Budget
Total Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full-Time Equivalents

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Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	359	360	381	381	398	398	402	402	402	402	402	402
Professional, Technical, Clerical	228	228	245	245	259	263	263	263	263	263	263	263
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	587	588	626	626	657	661	665	665	665	665	665	665
Operations												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Operations	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Engineering/Capital												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety												
Managers/Supervisors	28	28	29	29	29	29	29	29	29	29	29	29
Professional, Technical, Clerical	51	51	53	53	53	53	53	53	53	53	53	53
Operational Hourlies	667	667	667	667	667	667	686	686	686	686	686	686
Total Public Safety	746	746	749	749	749	749	768	768	768	768	768	768
Total Positions												
Managers/Supervisors	387	388	410	410	427	427	431	431	431	431	431	431
Professional, Technical, Clerical	279	279	298	298	312	316	316	316	316	316	316	316
Operational Hourlies	667	667	667	667	667	667	686	686	686	686	686	686
Total Positions	1,333	1,334	1,375	1,375	1,406	1,410	1,433	1,433	1,433	1,433	1,433	1,433

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**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
FEBRUARY FINANCIAL PLAN FOR 2007-2010
2006 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2007**

In accordance with MTA approved Budget procedures, the following information presents MTA First Mutual Transportation Assurance Company's (FMTAC), 2006 Final Estimate, 2007 Adopted Budget and the November Financial Plan for 2007-2010. The Adopted Budget does not reflect any technical adjustments as the adjustments do not pertain to FMTAC.

The attached also includes schedules detailing the monthly allocation of financial data based on the 2007 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY

February Financial Plan 2007-2010

Accrual Statement of Operations by Category

(\$ in millions)

NON-REIMBURSABLE					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	7.928	8.159	8.291	8.418	8.573
Investment Income - Unrealized Gain/Loss	0.396	0.408	0.415	0.421	0.429
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$8.324	\$8.567	\$8.706	\$8.839	\$9.002
Operating Expenses					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	(45.369)	(49.906)	(54.896)	(60.386)	(66.425)
Claims	37.675	46.378	47.545	48.750	50.000
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenses	8.601	9.031	9.483	9.957	10.455
Total Non-Labor Expenses	\$0.907	\$5.503	\$2.132	(\$1.679)	(\$5.970)
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$0.907	\$5.503	\$2.132	(\$1.679)	(\$5.970)
Depreciation	-	-	-	-	-
Total Expenses	\$0.907	\$5.503	\$2.132	(\$1.679)	(\$5.970)
Baseline Surplus/(Deficit)	\$7.417	\$3.064	\$6.574	\$10.518	\$14.972

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2007-2010
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	7.928	8.159	8.291	8.418	8.573
Investment Income	0.396	0.408	0.415	0.421	0.429
Capital and Other Reimbursements	-	-	-	-	-
Total Receipts	\$8.324	\$8.567	\$8.706	\$8.839	\$9.002
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	(45.369)	(49.906)	(54.896)	(60.386)	(66.425)
Claims	33.315	26.868	28.478	27.461	29.084
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenses	8.601	9.031	9.483	9.957	10.455
Total Non-Labor Expenditures	(\$3.453)	(\$14.007)	(\$16.935)	(\$22.968)	(\$26.886)
<u>Other Expenditure Adjustments:</u>					
Other - Restricted Cash Adjustment	\$11.777	\$22.574	\$25.641	\$31.807	\$35.888
Total Other Expenditure Adjustments	\$11.777	\$22.574	\$25.641	\$31.807	\$35.888
Total Expenditures	\$8.324	\$8.567	\$8.706	\$8.839	\$9.002
Baseline Cash Deficit	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2007-2010
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	-	-	-	-	-
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	4.360	19.510	19.067	21.289	20.916
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-
Total Non-Labor Expenditures	\$4.360	\$19.510	\$19.067	\$21.289	\$20.916
<u>Other Expenditures Adjustments:</u>					
Other	(\$11.777)	(\$22.574)	(\$25.641)	(\$31.807)	(\$35.888)
Total Other Expenditures Adjustments	(\$11.777)	(\$22.574)	(\$25.641)	(\$31.807)	(\$35.888)
Total Cash Conversion Adjustments before Depreciation	(\$7.417)	(\$3.064)	(\$6.574)	(\$10.518)	(\$14.972)
Depreciation Adjustment	-	-	-	-	-
Total Cash Conversion Adjustments	(\$7.417)	(\$3.064)	(\$6.574)	(\$10.518)	(\$14.972)

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2007 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

Non-Reimbursable													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.679	8.159
Investment Income	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.408
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$0.714	\$0.714	\$0.714	\$0.714	\$0.714	\$0.714	\$0.714	\$0.714	\$0.714	\$0.714	\$0.714	\$0.713	\$8.567
Operating Expenses													
<u>Labor:</u>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	(4.159)	(4.159)	(4.159)	(4.159)	(4.159)	(4.159)	(4.159)	(4.159)	(4.159)	(4.159)	(4.158)	(4.158)	(49.906)
Claims	3.865	3.865	3.865	3.865	3.865	3.865	3.865	3.865	3.865	3.865	3.864	3.864	46.378
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenses	0.753	0.753	0.752	0.752	0.753	0.752	0.753	0.753	0.752	0.753	0.753	0.752	9.031
Total Non-Labor Expenses	\$0.459	\$0.459	\$0.458	\$0.458	\$0.459	\$0.458	\$0.459	\$0.459	\$0.458	\$0.459	\$0.459	\$0.458	\$5.503
<u>Other Expenses Adjustments:</u>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$0.459	\$0.459	\$0.458	\$0.458	\$0.459	\$0.458	\$0.459	\$0.459	\$0.458	\$0.459	\$0.459	\$0.458	\$5.503
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$0.459	\$0.459	\$0.458	\$0.458	\$0.459	\$0.458	\$0.459	\$0.459	\$0.458	\$0.459	\$0.459	\$0.458	\$5.503
Net Surplus/(Deficit)	\$0.255	\$0.255	\$0.256	\$0.256	\$0.255	\$0.256	\$0.255	\$0.255	\$0.256	\$0.255	\$0.255	\$0.255	\$3.064

CASH RECEIPTS AND EXPENDITURES	
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MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2007 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures													
<u>Labor:</u>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims	1.626	1.626	1.626	1.626	1.626	1.626	1.626	1.626	1.626	1.626	1.625	1.625	19.510
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Labor Expenditures	\$1.626	\$1.626	\$1.626	\$1.626	\$1.626	\$1.626	\$1.626	\$1.626	\$1.626	\$1.626	\$1.625	\$1.625	\$19.510
<u>Other Expenditures Adjustments:</u>													
Other	(1.881)	(1.881)	(1.882)	(1.882)	(1.881)	(1.882)	(1.881)	(1.881)	(1.882)	(1.881)	(1.880)	(1.880)	(22.574)
Total Other Expenditures Adjustments	(\$1.881)	(\$1.881)	(\$1.882)	(\$1.882)	(\$1.881)	(\$1.882)	(\$1.881)	(\$1.881)	(\$1.882)	(\$1.881)	(\$1.880)	(\$1.880)	(\$22.574)
Total Cash Conversion Adjustments before Depreciation	(\$0.255)	(\$0.255)	(\$0.256)	(\$0.256)	(\$0.255)	(\$0.256)	(\$0.255)	(\$0.255)	(\$0.256)	(\$0.255)	(\$0.255)	(\$0.255)	(\$3.064)
Depreciation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Conversion Adjustments	(\$0.255)	(\$0.255)	(\$0.256)	(\$0.256)	(\$0.255)	(\$0.256)	(\$0.255)	(\$0.255)	(\$0.256)	(\$0.255)	(\$0.255)	(\$0.255)	(\$3.064)

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**MTA OFFICE OF THE INSPECTOR GENERAL
FEBRUARY FINANCIAL PLAN FOR 2007-2010
2006 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2007**

In accordance with MTA approved Budget procedures, the following information presents The Office of the Inspector General's 2006 Final Estimate, 2007 Adopted Budget and the Financial Plan for 2007-2010.

The only change to the Plan is from the lower Health & Welfare inflator assumptions, which result in lower expenses when compared to the December Plan. Savings in 2007 are estimated at \$0.079 million, growing to \$0.158 million by 2010.

The attached also includes schedules detailing the monthly allocation of headcount data based on the 2007 Adopted Budget for informational purposes.

INSPECTOR GENERAL
February Financial Plan 2007 - 2010
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	12.544	12.875	13.545	13.934	14.388
Total Revenue	\$12.544	\$12.875	\$13.545	\$13.934	\$14.388
Expenses					
<u>Labor:</u>					
Payroll	\$7.076	\$7.181	\$7.612	\$7.728	\$7.870
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.991	1.078	1.216	1.376	1.556
Pensions	0.913	1.005	1.035	1.074	1.116
Other Fringe Benefits	0.587	0.610	0.643	0.678	0.723
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$9.567	\$9.874	\$10.506	\$10.856	\$11.265
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	0.025	0.047	0.048	0.049	0.050
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.104	0.120	0.121	0.123	0.126
Professional Service Contracts	0.015	0.015	0.015	0.016	0.016
Materials & Supplies	0.026	0.043	0.044	0.045	0.045
Other Business Expenses	2.198	2.167	2.202	2.236	2.277
Total Non-Labor Expenses	\$2.368	\$2.392	\$2.430	\$2.469	\$2.514
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$11.935	\$12.266	\$12.936	\$13.325	\$13.779
Depreciation	0.609	0.609	0.609	0.609	0.609
Total Expenses	\$12.544	\$12.875	\$13.545	\$13.934	\$14.388
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

INSPECTOR GENERAL
February Financial Plan 2007 - 2010
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	11.183	11.694	12.364	12.753	13.207
Total Receipts	\$11.183	\$11.694	\$12.364	\$12.753	\$13.207
Expenditures					
<u>Labor:</u>					
Payroll	\$7.076	\$7.181	\$7.612	\$7.728	\$7.870
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.991	1.078	1.216	1.376	1.556
Pensions	0.913	1.005	1.035	1.074	1.116
Other Fringe Benefits	0.587	0.610	0.643	0.678	0.723
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$9.567	\$9.874	\$10.506	\$10.856	\$11.265
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	0.025	0.047	0.048	0.049	0.050
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.104	0.120	0.121	0.123	0.126
Professional Service Contracts	0.015	0.015	0.015	0.016	0.016
Materials & Supplies	0.026	0.043	0.044	0.045	0.045
Other Business Expenses	2.198	2.167	2.202	2.236	2.277
Total Non-Labor Expenditures	\$2.368	\$2.392	\$2.430	\$2.469	\$2.514
<u>Other Expenditure Adjustments:</u>					
Other - Restricted Cash Adjustment	(\$0.752)	(\$0.572)	(\$0.572)	(\$0.572)	(\$0.572)
Total Other Expenditure Adjustments	(\$0.752)	(\$0.572)	(\$0.572)	(\$0.572)	(\$0.572)
Total Expenditures	\$11.183	\$11.694	\$12.364	\$12.753	\$13.207
Net Cash Deficit	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

INSPECTOR GENERAL
February Financial Plan 2007 - 2010
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	(1.361)	(1.181)	(1.181)	(1.181)	(1.181)
Total Receipts	(\$1.361)	(\$1.181)	(\$1.181)	(\$1.181)	(\$1.181)
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
Pensions	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditures Adjustments:</u>					
Other	\$0.752	\$0.572	\$0.572	\$0.572	\$0.572
Total Other Expenditures Adjustments	\$0.752	\$0.572	\$0.572	\$0.572	\$0.572
Total Cash Conversion Adjustments before Depreciation	(\$0.609)	(\$0.609)	(\$0.609)	(\$0.609)	(\$0.609)
Depreciation Adjustment	0.609	0.609	0.609	0.609	0.609
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

INSPECTOR GENERAL
February Financial Plan 2007 - 2010
Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration					
Office of the Inspector General	93	93	91	91	91
Total Administration	93	93	91	91	91
 Baseline Total Positions	 93	 93	 91	 91	 91
 Non-Reimbursable	 -	 -	 -	 -	 -
Reimbursable	93	93	91	91	91
Total	93	93	91	91	91
 Total Full-Time	 93	 93	 91	 91	 91
Total Full-Time Equivalents	-	-	-	-	-

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