

New York City Transit

**MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN FOR 2007-2010
2006 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2007**

In accordance with MTA approved Budget procedures, the following information presents New York City Transit's 2006 Final Estimate, 2007 Adopted Budget and the Financial Plan for 2007-2010. The Adopted Budget reflects the inclusion of Policy and Gap Closing Actions that were presented "below-the-line" as well as Other Technical Adjustments to the November Financial Plan.

In addition, assumptions were made on an MTA-wide basis concerning Pattern Wages, GASB Contributions and Health & Welfare inflation projections. In the November Plan, these projections were not captured within Agency sections, but instead were captured only within MTA Consolidated Statements. The February Plan now includes these projections within individual Agency sections.

These changes are presented in the Plan-to-Plan Reconciliation.

Policy actions include expanded station painting coverage with a 2007 expense increase of \$8.9 million and an anti-scratchitti campaign with a 2007 expense increase of \$5.2 million and a position increase of 25. The expanded station painting coverage will enable all 468 stations to be painted over a ten year period. The anti-scratchitti campaign plans to achieve scratch-free window glass on all subway car fleets by 2009.

Pattern wage assumptions are based upon the TWU contract settlement reached in December which increases expenses by \$66.0 million in 2007. Additionally, health & welfare contributions amount to \$40.5 million. Included in the contract settlement is the recognition of Martin Luther King, Jr. Day as a holiday for TWU members. Based upon this additional holiday, employee availability analysis indicates that an additional 93 positions will be needed to meet operational coverage requirements. Health & Welfare contributions resulting from pattern labor settlements of \$40.5 million will be deposited in a special Government Accounting Standards Board (GASB) account to help fund post-retirement liabilities of "Other than Pension Benefits."

GASB fund contributions from non-recurring NYCERS pension savings of \$120.1 million in 2006 and \$26.8 million in 2007 were captured on an accrual basis in the December Plan and have been reclassified to a cash basis in the February Plan.

Other changes include a decrease in Health & Welfare expenses in 2007 of \$7.1 million due to revised inflation assumptions and a technical adjustment relating to a farebox revenue Tariff change which allows for free transfers for Westchester bus riders resulting in a 2007 revenue reduction of \$2.3 million.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2007 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA New York City Transit
February Financial Plan 2007 - 2010
Reconciliation to the December Plan: Accrual Basis
(\$ in millions)

	2006		2007		Favorable/(Unfavorable)		2009		2010	
					2008					
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
December Plan (December 2006 Board Approved): Baseline Surplus/(Deficit)	(48,001)	(\$3,059.0)	(48,292)	(\$3,428.6)	(48,093)	(\$3,696.6)	(48,035)	(\$4,010.0)	(47,642)	(\$4,269.1)
GASB Contribution:										
<i>Health & Welfare</i>	0	\$31.5	0	\$37.9	0	\$42.0	0	\$44.2	0	\$45.3
<i>Other Fringe -Taxes²</i>	0	\$2.2	0	\$2.6	0	\$2.9	0	\$3.0	0	\$3.1
<i>Pension (NYCT & B&T Only)</i>	0	\$120.1	0	\$26.8	0	\$0.0	0	\$0.0	0	\$0.0
Inflation Change:										
<i>Health & Welfare</i>	0	\$0.0	0	\$7.1	0	\$8.0	0	\$9.0	0	\$10.2
Pattern Labor Provision:										
<i>Payroll</i>	0	(\$5.6)	(93)	(\$38.7)	(93)	(\$49.7)	(93)	(\$49.4)	(93)	(\$48.0)
<i>Pension</i>	0	\$0.0	0	(\$2.7)	0	(\$3.5)	0	(\$3.5)	0	(\$3.4)
<i>Other Fringe -Taxes</i>	0	(\$0.4)	0	(\$2.9)	0	(\$3.8)	0	(\$3.7)	0	(\$3.6)
<i>Health & Welfare</i>	0	(\$10.1)	0	(\$21.0)	0	(\$22.9)	0	(\$25.0)	0	(\$27.3)
<i>Other Business Expense</i>	0	(\$0.6)	0	(\$0.6)	0	(\$0.6)	0	(\$0.6)	0	(\$0.6)
Policy Actions	0	\$0.0	(25)	(\$14.1)	(14)	(\$12.3)	(21)	(\$13.9)	(21)	(\$14.5)
2007 Program to Eliminate the Gap	6	\$15.4	202	\$34.1	204	\$29.5	204	\$30.1	204	\$30.1
Other Agency Technical Adjustments:										
<i>Farebox Revenue Tariff Change-</i>										
<i>Westchester Bus Free Transfer</i>	0	\$0.0	0	(\$2.3)	0	(\$3.0)	0	(\$3.0)	0	(\$3.0)
<i>Paratransit Urban Tax Revision</i>	0	\$3.2	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0
Other (offset by cash adjustments)	0	(\$0.1)	0	(\$0.5)	0	(\$0.4)	0	(\$0.4)	0	(\$0.3)
2007 February Financial Plan: Baseline Surplus/(Deficit)	(47,995)	(\$2,903.3)	(48,208)	(\$3,402.9)	(47,996)	(\$3,710.4)	(47,945)	(\$4,023.3)	(47,552)	(\$4,281.3)
Post 2007 Program to Eliminate the Gap	-	-	0	\$0.0	313	\$11.4	313	\$20.7	313	\$20.7
2007 February Financial Plan: Net Surplus/(Deficit)	(47,995)	(\$2,903.3)	(48,208)	(\$3,402.9)	(47,683)	(\$3,699.0)	(47,632)	(\$4,002.6)	(47,239)	(\$4,260.6)

NOTE:

(1) On this table, an increase in positions should be captured in parentheses (Unfavorable).

(2) This reflects a reduction in payroll taxes resulting from the GASB Contribution. (The 1.5% GASB contribution reduces the base on which FICA and Railroad Retirement taxes are calculated. The difference between the payroll taxes calculated Pre-GASB and Post-GASB are the amounts entered on this line.)

MTA New York City Transit
February Financial Plan 2007 - 2010
Reconciliation to the December Plan: Cash Basis
(\$ in millions)

	2006		2007		Favorable/(Unfavorable) 2008		2009		2010	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
December Plan (December 2006 Board Approved): Baseline Cash Surplus/(Deficit)	(48,001)	(\$2,014.9)	(48,292)	(\$2,226.5)	(48,093)	(\$2,469.7)	(48,035)	(\$2,735.1)	(47,642)	(\$2,930.2)
GASB Contribution:										
<i>Health & Welfare</i>	0	\$31.5	0	\$37.9	0	\$42.0	0	\$44.2	0	\$45.3
<i>Other Fringe -Taxes</i> ²	0	\$2.2	0	\$2.6	0	\$2.9	0	\$3.0	0	\$3.1
<i>Pension (NYCT & B&T Only)</i>	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0
Inflation Change:										
<i>Health & Welfare</i>	0	\$0.0	0	\$7.1	0	\$8.0	0	\$9.0	0	\$10.2
Pattern Labor Provision:										
<i>Payroll</i>	0	(\$5.6)	(93)	(\$38.7)	(93)	(\$49.7)	(93)	(\$49.4)	(93)	(\$48.0)
<i>Pension</i>	0	\$0.0	0	(\$2.7)	0	(\$3.5)	0	(\$3.5)	0	(\$3.4)
<i>Other Fringe -Taxes</i>	0	(\$0.4)	0	(\$2.9)	0	(\$3.8)	0	(\$3.7)	0	(\$3.6)
<i>Health & Welfare</i>	0	(\$2.7)	0	(\$28.4)	0	(\$22.9)	0	(\$25.0)	0	(\$27.3)
<i>Other Business Expense</i>	0	(\$0.6)	0	(\$0.6)	0	(\$0.6)	0	(\$0.6)	0	(\$0.6)
<i>Capital Reimbursement Lag</i>	0	\$0.0	0	(\$1.1)	0	(\$0.7)	0	(\$0.1)	0	(\$0.1)
Cash Contribution to GASB Account:										
<i>Health & Welfare</i>	0	(\$31.5)	0	(\$37.9)	0	(\$42.0)	0	(\$44.2)	0	(\$45.3)
<i>Other Fringe -Taxes</i> ²	0	(\$2.2)	0	(\$2.6)	0	(\$2.9)	0	(\$3.0)	0	(\$3.1)
Policy Actions	0	\$0.0	(25)	(\$14.1)	(14)	(\$12.3)	(21)	(\$13.9)	(21)	(\$14.5)
2007 Program to Eliminate the Gap	6	\$15.4	202	\$34.1	204	\$29.5	204	\$30.1	204	\$30.1
Other Agency Technical Adjustments:										
<i>Farebox Revenue Tariff Change-</i>										
<i>Westchester Bus Free Transfer</i>	0	\$0.0	0	(\$2.3)	0	(\$3.0)	0	(\$3.0)	0	(\$3.0)
<i>Paratransit Urban Tax Revision</i>	0	\$3.2	0	\$0.0	0	\$0.0	0	\$0.0	0	\$0.0
2007 February Financial Plan: Baseline Surplus/(Deficit)	(47,995)	(\$2,005.5)	(48,208)	(\$2,276.3)	(47,996)	(\$2,528.7)	(47,945)	(\$2,795.2)	(47,552)	(\$2,990.5)
Post 2007 Program to Eliminate the Gap	-	-	0	\$0.0	313	\$11.4	313	\$20.7	313	\$20.7
2007 February Financial Plan: Net Cash Surplus/(Deficit)	(47,995)	(\$2,005.5)	(48,208)	(\$2,276.3)	(47,683)	(\$2,517.3)	(47,632)	(\$2,774.5)	(47,239)	(\$2,969.8)

NOTE:

(1) On this table, an increase in positions should be captured in parentheses (Unfavorable).

(2) This reflects a reduction in payroll taxes resulting from the GASB Contribution. (The 1.5% GASB contribution reduces the base on which FICA and Railroad Retirement taxes are calculated. The difference between the payroll taxes calculated Pre-GASB and Post-GASB are the amounts entered on this line.)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2007 - 2010
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
<u>Revenue</u>					
Farebox Revenue:					
Subway	\$1,937.9	\$1,960.0	\$1,983.3	\$1,991.9	\$1,999.4
Bus	778.1	786.7	795.7	799.1	802.4
Paratransit	8.4	9.7	11.1	12.8	14.7
Fare Media Liability	20.9	21.7	21.9	22.2	22.2
Total Farebox Revenue	\$2,745.3	\$2,778.1	\$2,812.0	\$2,826.1	\$2,838.7
Vehicle Toll Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Operating Revenue:					
Fare Reimbursement	\$103.8	\$103.8	\$103.8	\$103.8	\$103.8
Paratransit Reimbursement	80.0	76.0	88.5	101.2	115.3
Other	93.6	97.0	105.0	108.0	111.2
Total Other Operating Revenue	\$277.4	\$276.8	\$297.3	\$313.0	\$330.3
Capital and Other Reimbursements	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Revenue	\$3,022.7	\$3,055.0	\$3,109.2	\$3,139.0	\$3,168.9
<u>Expenses</u>					
Labor:					
Payroll	\$2,509.0	\$2,623.9	\$2,735.6	\$2,815.2	\$2,881.2
Overtime	236.3	208.6	215.4	224.2	232.8
Total Salaries & Wages	2,745.2	2,832.5	2,951.0	3,039.4	3,114.0
Health and Welfare	581.3	644.9	711.7	787.2	871.0
Pensions	392.3	573.4	616.9	612.6	608.2
Other Fringe Benefits	205.2	205.2	215.9	224.9	230.6
Total Fringe Benefits	1,178.9	1,423.5	1,544.5	1,624.7	1,709.8
Reimbursable Overhead	(170.5)	(175.3)	(168.8)	(166.0)	(168.2)
Total Labor Expenses	\$3,753.6	\$4,080.7	\$4,326.6	\$4,498.1	\$4,655.6
Non-Labor:					
Traction and Propulsion Power	\$147.2	\$164.2	\$164.7	\$173.8	\$182.5
Fuel for Buses and Trains	126.6	135.0	134.3	132.5	134.3
Insurance	35.0	43.1	48.5	52.6	59.5
Claims	71.1	73.0	75.0	77.1	79.1
Paratransit Service Contracts	189.8	229.5	267.3	306.3	356.7
Mtce. and Other Operating Contracts	196.0	208.9	224.0	239.3	242.6
Professional Service Contracts	89.0	101.6	101.2	109.8	111.5
Materials & Supplies	268.2	302.6	291.8	316.2	301.2
Other Business Expenses	34.5	33.8	34.4	35.0	35.6
Total Non-Labor Expenses	\$1,157.2	\$1,291.7	\$1,341.3	\$1,442.5	\$1,502.9
Other Expense Adjustments:					
Other	0.0	0.0	0.0	0.0	0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$4,910.8	\$5,372.4	\$5,667.9	\$5,940.6	\$6,158.5
Depreciation	1,015.2	1,085.5	1,151.7	1,221.7	1,291.7
Total Expenses	\$5,926.0	\$6,457.9	\$6,819.6	\$7,162.3	\$7,450.2
Baseline Net Surplus/(Deficit)	(\$2,903.3)	(\$3,402.9)	(\$3,710.4)	(\$4,023.3)	(\$4,281.3)
Post-2007 Program to Eliminate the GAP	0.0	0.0	11.4	20.7	20.7
Net Surplus/(Deficit)	(\$2,903.3)	(\$3,402.9)	(\$3,699.0)	(\$4,002.6)	(\$4,260.6)

MTA New York City Transit
February Financial Plan 2007 - 2010
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Revenue					
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	795.8	814.7	797.8	788.5	801.1
Total Revenue	\$795.8	\$814.7	\$797.8	\$788.5	\$801.1
Expenses					
Labor:					
Payroll	\$327.2	\$350.5	\$350.7	\$350.2	\$355.6
Overtime	70.2	60.0	60.1	60.1	61.9
Total Salaries & Wages	397.3	410.5	410.8	410.3	417.5
Health and Welfare	18.3	19.7	22.3	24.7	27.3
Pensions	10.7	16.1	17.6	17.7	17.7
Other Fringe Benefits	81.0	89.3	87.7	85.4	86.0
Total Fringe Benefits	110.0	125.1	127.6	127.8	131.0
Reimbursable Overhead	170.5	175.3	168.8	166.0	168.2
Total Labor Expenses	\$677.8	\$710.9	\$707.3	\$704.1	\$716.7
Non-Labor:					
Traction and Propulsion Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	0.0	0.0	0.0	0.0	0.0
Insurance	0.0	0.0	0.0	0.0	0.0
Claims	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Mtce. and Other Operating Contracts	35.4	33.4	29.3	29.3	29.3
Professional Service Contracts	16.8	18.1	18.1	15.6	15.6
Materials & Supplies	64.5	49.6	40.6	36.9	36.9
Other Business Expenses	1.4	2.7	2.6	2.6	2.6
Total Non-Labor Expenses	\$118.0	\$103.9	\$90.5	\$84.3	\$84.3
Other Expense Adjustments:					
Other	0.0	0.0	0.0	0.0	0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$795.8	\$814.7	\$797.8	\$788.5	\$801.1
Depreciation	0.0	0.0	0.0	0.0	0.0
Total Expenses	\$795.8	\$814.7	\$797.8	\$788.5	\$801.1
Baseline Net Surplus/(Deficit)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Post-2007 Program to Eliminate the GAP	0.0	0.0	0.0	0.0	0.0
Net Surplus/(Deficit)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

MTA New York City Transit
February Financial Plan 2007 - 2010
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE and REIMBURSABLE	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
<u>Revenue</u>					
Farebox Revenue:					
Subway	\$1,937.9	\$1,960.0	\$1,983.3	\$1,991.9	\$1,999.4
Bus	778.1	786.7	795.7	799.1	802.4
Paratransit	8.4	9.7	11.1	12.8	14.7
Fare Media Liability	20.9	21.7	21.9	22.2	22.2
Total Farebox Revenue	\$2,745.3	\$2,778.1	\$2,812.0	\$2,826.1	\$2,838.7
Vehicle Toll Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Operating Revenue:					
Fare Reimbursement	103.8	103.8	103.8	103.8	103.8
Paratransit Reimbursement	80.0	76.0	88.5	101.2	115.3
Other	93.6	97.0	105.0	108.0	111.2
Total Other Operating Revenue	277.4	276.8	297.3	313.0	330.3
Capital and Other Reimbursements	795.8	814.7	797.8	788.5	801.1
Total Revenue	\$3,818.4	\$3,869.7	\$3,907.0	\$3,927.5	\$3,970.0
<u>Expenses</u>					
Labor:					
Payroll	\$2,836.1	\$2,974.4	\$3,086.3	\$3,165.5	\$3,236.8
Overtime	306.4	268.6	275.5	284.3	294.7
Total Salaries & Wages	3,142.6	3,243.0	3,361.8	3,449.8	3,531.5
Health and Welfare	599.6	664.6	734.0	811.9	898.3
Pensions	403.0	589.4	634.5	630.3	625.9
Other Fringe Benefits	286.2	294.5	303.6	310.3	316.6
Total Fringe Benefits	1,288.8	1,548.6	1,672.0	1,752.4	1,840.8
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0
Total Labor Expenses	\$4,431.4	\$4,791.6	\$5,033.9	\$5,202.2	\$5,372.3
Non-Labor:					
Traction and Propulsion Power	\$147.2	\$164.2	\$164.7	\$173.8	\$182.5
Fuel for Buses and Trains	126.6	135.0	134.3	132.5	134.3
Insurance	35.0	43.1	48.5	52.6	59.5
Claims	71.1	73.0	75.0	77.1	79.1
Paratransit Service Contracts	189.8	229.5	267.3	306.3	356.7
Mtce. and Other Operating Contracts	231.3	242.3	253.3	268.5	271.9
Professional Service Contracts	105.8	119.7	119.3	125.4	127.1
Materials & Supplies	332.6	352.1	332.3	353.1	338.1
Other Business Expenses	35.9	36.5	37.0	37.5	38.1
Total Non-Labor Expenses	\$1,275.2	\$1,395.5	\$1,431.8	\$1,526.8	\$1,587.2
Other Expense Adjustments:					
Other	0.0	0.0	0.0	0.0	0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$5,706.6	\$6,187.1	\$6,465.7	\$6,729.1	\$6,959.6
Depreciation	1,015.2	1,085.5	1,151.7	1,221.7	1,291.7
Total Expenses	\$6,721.8	\$7,272.6	\$7,617.4	\$7,950.8	\$8,251.3
Baseline Net Surplus/(Deficit)	(\$2,903.3)	(\$3,402.9)	(\$3,710.4)	(\$4,023.3)	(\$4,281.3)
Post-2007 Program to Eliminate the GAP	\$0.0	\$0.0	\$11.4	\$20.7	\$20.7
Net Surplus/(Deficit)	(\$2,903.3)	(\$3,402.9)	(\$3,699.0)	(\$4,002.6)	(\$4,260.6)

MTA New York City Transit
February Financial Plan 2007 - 2010
Cash Receipts & Expenditures
(\$ in millions)

	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
<u>Receipts</u>					
Farebox Revenue	\$2,747.7	\$2,787.2	\$2,820.8	\$2,831.6	\$2,842.1
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue:					
Fare Reimbursement	103.8	103.8	103.8	103.8	103.8
Paratransit Reimbursement	79.5	75.7	88.3	101.0	115.1
Other	94.0	129.8	107.1	110.1	113.3
Total Other Operating Revenue	\$277.2	\$309.3	\$299.1	\$314.9	\$332.2
Capital and Other Reimbursements	\$795.9	\$805.8	\$796.3	\$785.4	\$793.4
Total Receipts	\$3,820.8	\$3,902.3	\$3,916.2	\$3,931.9	\$3,967.7
<u>Expenditures</u>					
Labor:					
Payroll	\$2,802.5	\$2,959.9	\$3,063.7	\$3,140.3	\$3,210.8
Overtime	304.1	268.4	274.7	283.2	293.6
Total Salaries & Wages	3,106.6	3,228.3	3,338.3	3,423.5	3,504.3
Health and Welfare	602.5	669.6	731.4	809.1	895.3
Pensions	428.6	544.8	613.6	632.4	628.3
Other Fringe Benefits	274.5	282.9	291.9	299.1	306.0
Total Fringe Benefits	1,305.6	1,497.3	1,636.9	1,740.5	1,829.5
GASB Account	153.8	67.3	44.9	47.2	48.4
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0
Total Labor Expenditures	\$4,566.0	\$4,792.9	\$5,020.2	\$5,211.2	\$5,382.2
Non-Labor:					
Traction and Propulsion Power	\$147.2	\$164.2	\$164.7	\$173.8	\$182.5
Fuel for Buses and Trains	128.0	135.0	134.3	132.5	134.3
Insurance	27.4	42.0	50.6	51.3	58.3
Claims	57.4	61.8	63.4	64.9	66.6
Paratransit Service Contracts	185.6	229.5	267.3	306.3	356.7
Mtce. and Other Operating Contracts	241.9	250.8	261.7	277.0	280.4
Professional Service Contracts	101.0	115.7	115.3	121.4	123.1
Materials & Supplies	336.1	350.1	330.3	351.1	336.1
Other Business Expenditures	35.9	36.5	37.0	37.5	38.1
Total Non-Labor Expenditures	\$1,260.4	\$1,385.6	\$1,424.7	\$1,515.9	\$1,576.0
Other Expenditure Adjustments:					
Depreciation	0.0	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0
Total Other Expenditure Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenditures	\$5,826.4	\$6,178.6	\$6,444.9	\$6,727.1	\$6,958.2
Baseline Net Cash Deficit	(\$2,005.5)	(\$2,276.3)	(\$2,528.6)	(\$2,795.2)	(\$2,990.5)
Post-2007 Program to Eliminate the GAP	0.0	0.0	11.4	20.7	20.7
Net Cash Deficit	(\$2,005.5)	(\$2,276.3)	(\$2,517.3)	(\$2,774.5)	(\$2,969.8)

MTA New York City Transit
February Financial Plan 2007 - 2010
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
<u>Receipts</u>					
Farebox Revenue	2.3	9.1	8.8	5.5	3.4
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue:					
Fare Reimbursement	0.0	0.0	0.0	0.0	0.0
Paratransit Reimbursement	(0.5)	(0.3)	(0.2)	(0.2)	(0.2)
Other	0.4	32.8	2.1	2.1	2.1
Total Other Operating Revenue	(0.1)	32.5	1.9	2.0	2.0
Capital and Other Reimbursements	0.2	(9.0)	(1.5)	(3.1)	(7.6)
Total Receipt Adjustments	2.4	32.6	9.2	4.4	(2.3)
<u>Expenditures</u>					
Labor:					
Payroll	33.6	14.5	22.7	25.2	26.1
Overtime	2.3	0.2	0.9	1.1	1.1
Total Salaries & Wages	35.9	14.7	23.5	26.3	27.2
Health and Welfare	(2.9)	(4.9)	2.7	2.8	3.0
Pensions	(25.6)	44.7	20.8	(2.1)	(2.4)
Other Fringe Benefits	11.7	11.6	11.7	11.2	10.6
Total Fringe Benefits	(16.8)	51.3	35.1	11.9	11.3
GASB Account	(153.8)	(67.3)	(44.9)	(47.2)	(48.4)
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0
Total Labor Expenditures	(134.7)	(1.3)	13.7	(9.0)	(9.9)
Non-Labor:					
Traction and Propulsion Power	0.0	0.0	0.0	0.0	0.0
Fuel for Buses and Trains	(1.5)	0.0	0.0	0.0	0.0
Insurance	7.5	1.1	(2.2)	1.2	1.2
Claims	13.7	11.2	11.7	12.2	12.5
Paratransit Service Contracts	4.2	0.0	0.0	0.0	0.0
Mtce. and Other Operating Contracts	(10.5)	(8.5)	(8.5)	(8.5)	(8.5)
Professional Service Contracts	4.8	4.0	4.0	4.0	4.0
Materials & Supplies	(3.4)	2.0	2.0	2.0	2.0
Other Business Expenditures	0.0	0.0	0.0	0.0	0.0
Total Non-Labor Expenditures	14.9	9.9	7.1	10.9	11.2
Other Expenditure Adjustments:					
Other	0.0	0.0	0.0	0.0	0.0
Total Other Expenditure Adjustments	0.0	0.0	0.0	0.0	0.0
Total Expenditure Adjustments	(119.8)	8.6	20.8	1.9	1.3
Total Cash Conversion Adjustments before Depreciation	(117.4)	41.1	30.0	6.3	(0.9)
Depreciation Adjustment	1,015.2	1,085.5	1,151.7	1,221.7	1,291.7
Baseline Total Cash Conversion Adj.	897.8	1,126.6	1,181.7	1,228.0	1,290.8
Post-2007 Program to Eliminate the GAP	0.0	0.0	0.0	0.0	0.0
Total Cash Conversion Adjustments	897.8	1,126.6	1,181.7	1,228.0	1,290.8

MTA NEW YORK CITY TRANSIT
February Financial Plan 2007-2010
Ridership/Traffic Volume (Utilization)
(in millions)

	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Subway	1,491.1	1,509.9	1,529.1	1,537.2	1,544.5
Bus	743.8	752.9	762.8	767.6	772.2
Paratransit*	5.3	6.1	7.0	8.1	9.3
Baseline Total Ridership	2,240.2	2,268.8	2,298.8	2,312.8	2,326.0
Post 2007 Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Total Ridership	2,240.2	2,268.8	2,298.8	2,312.8	2,326.0

* Paratransit ridership includes guests and personal care attendants.

MTA New York City Transit
February Financial Plan 2007-2010
Total Full-Time Positions and Full-Time Equivalents by Function and Department
Non-Reimbursable and Reimbursable

	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration					
Office of the EVP	28	27	26	26	24
Human Resources	487	476	474	474	474
Office of Management and Budget	34	34	34	34	34
Technology & Information Services	524	544	544	535	535
Materiel	270	269	266	266	266
Controller	235	235	235	235	235
Office of the President	5	5	5	5	5
Law	301	301	301	301	301
Corporate Communications	298	297	295	295	295
Non-Departmental	5	16	16	82	71
Labor Relations	106	106	104	104	104
Total Administration	2,293	2,310	2,300	2,357	2,344
Operations					
Subways Service Delivery	11,468	11,591	11,360	11,344	11,333
Buses	10,541	10,572	10,658	10,678	10,678
Paratransit	122	127	134	133	133
Operations Planning	408	409	402	402	402
Revenue Control	471	470	470	470	470
Total Operations	23,010	23,169	23,024	23,027	23,016
Maintenance					
Subways Service Delivery	2,870	2,802	2,806	2,744	2,756
Maintenance of Way & Rolling Stock	13,070	13,201	12,992	12,972	12,657
Buses	3,879	3,860	3,985	3,950	3,885
Revenue Control	133	137	137	137	137
Supply Logistics	555	557	582	582	582
System Safety	90	91	91	91	91
Non-Departmental	-	-	-	-	-
Total Maintenance	20,597	20,648	20,593	20,476	20,108
Engineering/Capital					
Capital Program Management	1,519	1,504	1,504	1,504	1,504
Total Engineering/Capital	1,519	1,504	1,504	1,504	1,504
Public Safety					
Subways Senior VP	576	577	575	581	580
Total Public Safety	576	577	575	581	580
Baseline Total Positions	47,995	48,208	47,996	47,945	47,552
Non-Reimbursable	42,683	42,951	43,003	43,136	42,822
Reimbursable	5,312	5,257	4,993	4,809	4,730
Total Full-Time	47,782	48,000	47,795	47,744	47,352
Total Full-Time Equivalents	213	208	201	201	200
Impact of:					
Post 2007 Program to Eliminate the Gap	-	-	(313)	(313)	(313)
Total Positions	47,995	48,208	47,683	47,632	47,239
Non-Reimbursable	42,683	42,951	42,690	42,823	42,509
Reimbursable	5,312	5,257	4,993	4,809	4,730
Total Full-Time	47,782	48,000	47,482	47,431	47,039
Total Full-Time Equivalents	213	208	201	201	200

MTA New York City Transit
February Financial Plan 2007-2010
Total Full-time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration					
Managers/Supervisors	820	811	803	813	809
Professional, Technical, Clerical	1,440	1,446	1,444	1,466	1,466
Operational Hourlies	33	53	53	78	69
Total Administration	2,293	2,310	2,300	2,357	2,344
Operations					
Managers/Supervisors	2,509	2,546	2,528	2,502	2,500
Professional, Technical, Clerical	402	403	406	403	403
Operational Hourlies	20,099	20,220	20,090	20,122	20,113
Total Operations	23,010	23,169	23,024	23,027	23,016
Maintenance					
Managers/Supervisors	3,690	3,735	3,697	3,682	3,634
Professional, Technical, Clerical	1,209	1,168	1,166	1,136	1,122
Operational Hourlies	15,698	15,745	15,730	15,658	15,352
Total Maintenance	20,597	20,648	20,593	20,476	20,108
Engineering/Capital					
Managers/Supervisors	344	344	344	344	344
Professional, Technical, Clerical	1,173	1,158	1,158	1,158	1,158
Operational Hourlies	2	2	2	2	2
Total Engineering/Capital	1,519	1,504	1,504	1,504	1,504
Public Safety					
Managers/Supervisors	103	105	104	101	100
Professional, Technical, Clerical	79	82	81	80	80
Operational Hourlies	394	390	390	400	400
Total Public Safety	576	577	575	581	580
Total Baseline Positions					
Managers/Supervisors	7,466	7,541	7,476	7,442	7,387
Professional, Technical, Clerical	4,303	4,257	4,255	4,243	4,229
Operational Hourlies	36,226	36,410	36,265	36,260	35,936
Total Baseline Positions	47,995	48,208	47,996	47,945	47,552
Non-Reimbursable	42,683	42,951	43,003	43,136	42,822
Reimbursable	5,312	5,257	4,993	4,809	4,730
Total Full-Time	47,782	48,000	47,795	47,744	47,352
Total Full-Time Equivalents	213	208	201	201	200
Impact of:					
2007 Program to Eliminate the Gap	-	-	-	-	-
Post 2007 Programs to Eliminate the Gap		-	(313)	(313)	(313)
Total Positions	47,995	48,208	47,683	47,632	47,239
Non-Reimbursable	42,683	42,951	42,690	42,823	42,509
Reimbursable	5,312	5,257	4,993	4,809	4,730
Total Full-Time	47,782	48,000	47,482	47,431	47,039
Total Full-Time Equivalents	213	208	201	201	200

MTA NEW YORK CITY TRANSIT
February Plan 2007-2010
Summary of 2007 Program to Eliminate the Gap(PEGs)
(\$ in millions)

	2006		2007		2008		2009		2010	
	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Administration										
Asset Recovery Increase	(2)	1.074	(2)	0.379	(2)	0.479	(2)	1.029	(2)	1.029
Corporate Communications Administrative Reduction	0	0.000	0	0.175	2	0.294	2	0.294	2	0.294
EMD/Electrical Managerial/Supervisory Efficiencies	0	0.000	3	0.345	3	0.345	3	0.345	3	0.345
Health & Welfare Management - Drug Cost Reductior	0	3.438	0	4.602	0	4.602	0	4.602	0	4.602
Operations Planning Position Reductions	0	0.000	2	0.208	2	0.208	2	0.208	2	0.208
PC Normal Replacement Reduction	0	1.500	0	1.500	0	0.000	0	0.000	0	0.000
Subways Administrative Reduction	0	0.000	10	0.978	10	0.978	10	0.978	10	0.978
TAB Revenue Collection - StateWide Offset Program	0	3.735	0	1.960	0	1.960	0	1.960	0	1.960
Workers' Compensation Recoveries	0	0.800	0	5.170	0	5.170	0	5.170	0	5.170
Sub-Total Administration	(2)	\$ 10.547	13	\$ 15.317	15	\$ 14.036	15	\$ 14.586	15	\$ 14.586
Cust Convenience & Amenities										
Reduce Bus Map Printing	0	0.000	0	0.107	0	0.107	0	0.107	0	0.107
Sub-Total Cust Convenience & Amenities	0	\$ 0.000	0	\$ 0.107	0	\$ 0.107	0	\$ 0.107	0	\$ 0.107
Maintenance										
AFC Back Office Tool Repair Savings	0	0.000	1	0.084	1	0.084	1	0.084	1	0.084
CCTV Preventive Maintenance Interval Extensions	0	0.000	7	0.553	7	0.553	7	0.553	7	0.553
Central Electronics Shop Delivery Staff Reduction	0	0.000	2	0.158	2	0.158	2	0.158	2	0.158
Depot Maintenance Staff Reduction	0	0.000	18	1.338	18	1.338	18	1.338	18	1.338
Electronics Maintenance Division Materials and Supp	0	0.000	0	0.250	0	0.250	0	0.250	0	0.250
Improve Availability by 1 Day - Mtce/Other Divisions	0	0.000	43	2.377	43	2.377	43	2.377	43	2.377
Keene Equipment Maintenance Coverage	0	0.000	1	0.078	1	0.078	1	0.078	1	0.078
MetroCard Vending Machine SMS Cycle Savings	0	0.000	2	0.158	2	0.158	2	0.158	2	0.158
Substation Preventative Maintenance Interval Extens	0	0.000	4	0.275	4	0.275	4	0.275	4	0.275
Subways MOW/Rolling Stock Vacancy Savings	0	3.107	0	3.582	0	0.000	0	0.000	0	0.000

MTA NEW YORK CITY TRANSIT
February Plan 2007-2010
Summary of 2007 Program to Eliminate the Gap(PEGs)
(\$ in millions)

		2006		2007		2008		2009		2010	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Tiffany Warehouse Rent Savings		0	0.000	0	1.211	0	3.221	0	3.221	0	3.221
Sub-Total	Maintenance	0	\$ 3.107	78	\$ 10.064	78	\$ 8.492	78	\$ 8.492	78	\$ 8.492
Service Support											
Improve Availability by 1 Day - Service Divisions		0	0.000	89	4.879	89	4.879	89	4.879	89	4.879
Reduce RTO Non-Road Positions		0	0.000	12	0.907	12	0.907	12	0.907	12	0.907
Revenue Processing and Collections Efficiencies		8	0.230	10	1.101	10	1.101	10	1.101	10	1.101
Subways Service Delivery Vacancy Savings		0	1.535	0	1.680	0	0.000	0	0.000	0	0.000
Sub-Total	Service Support	8	\$ 1.765	111	\$ 8.567	111	\$ 6.887	111	\$ 6.887	111	\$ 6.887
Total Programs		6	\$ 15.419	202	\$ 34.055	204	\$ 29.522	204	\$ 30.072	204	\$ 30.072

MTA NEW YORK CITY TRANSIT
February Plan 2007-2010
Summary of Post 2007 PEGs
(\$ in millions)

		2006		2007		2008		2009		2010	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Service Support											
OPTO #7 Line - May 08		0	0.000	0	0.000	89	3.921	89	5.882	89	5.882
OPTO J Line - Spring 08		0	0.000	0	0.000	70	3.084	70	4.627	70	4.627
OPTO M Line - Weekdays, Spring 2008		0	0.000	0	0.000	44	1.938	44	2.908	44	2.908
OPTO N Line - Fall 08		0	0.000	0	0.000	110	2.424	110	7.271	110	7.271
Sub-Total	Service Support	0	\$ 0.000	0	\$ 0.000	313	\$ 11.367	313	\$ 20.688	313	\$ 20.688
Total Programs		0	\$ 0.000	0	\$ 0.000	313	\$ 11.367	313	\$ 20.688	313	\$ 20.688

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2007 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
<u>Farebox Revenue:</u>													
Subway	\$160.2	\$149.2	\$170.0	\$158.8	\$168.5	\$164.5	\$163.5	\$166.1	\$158.3	\$175.4	\$162.4	\$163.0	\$1,960.0
Bus	62.6	60.0	69.4	64.0	68.2	66.4	67.2	67.9	64.6	70.5	64.2	61.8	786.7
Paratransit	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.8	0.8	9.7
Fare Media Liability	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	21.7
Farebox Revenue	\$225.4	\$211.7	\$242.0	\$225.4	\$239.3	\$233.5	\$233.3	\$236.7	\$225.5	\$248.6	\$229.2	\$227.4	\$2,778.1
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<u>Other Operating Revenue:</u>													
Fare Reimbursement	9.9	8.4	11.7	8.6	11.8	7.3	3.8	2.5	8.5	12.0	10.3	8.9	103.8
Paratransit Reimbursement	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	76.0
Other	7.8	8.4	8.6	8.5	8.5	8.1	7.8	7.9	7.8	7.6	8.1	7.8	97.0
Other Operating Revenue	\$24.0	\$23.1	\$26.7	\$23.5	\$26.6	\$21.8	\$17.9	\$16.8	\$22.7	\$26.0	\$24.7	\$23.1	\$276.8
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$249.4	\$234.9	\$268.7	\$248.9	\$265.9	\$255.3	\$251.3	\$253.5	\$248.2	\$274.6	\$253.9	\$250.4	\$3,055.0
Operating Expenses													
<u>Labor:</u>													
Payroll	\$224.0	\$204.3	\$217.2	\$209.9	\$224.3	\$211.6	\$222.7	\$221.8	\$211.3	\$220.3	\$224.5	\$232.1	\$2,623.9
Overtime	17.8	16.5	17.5	17.1	17.8	17.3	17.1	17.3	17.0	18.1	17.4	17.8	208.6
Total Salaries & Wages	\$241.8	\$220.7	\$234.7	\$227.0	\$242.1	\$228.9	\$239.8	\$239.1	\$228.3	\$238.3	\$241.9	\$249.9	\$2,832.5
Health and Welfare	52.6	51.9	51.9	52.0	52.1	52.5	54.7	55.0	54.7	54.8	54.8	57.9	644.9
Pensions	12.7	12.7	12.7	12.7	12.7	12.7	433.9	12.7	12.7	12.7	12.7	12.7	573.4
Other Fringe Benefits	18.0	16.3	16.5	16.8	17.8	16.1	18.5	16.9	17.0	16.9	16.4	18.0	205.2
Total Fringe Benefits	\$83.3	\$80.9	\$81.2	\$81.5	\$82.6	\$81.3	\$507.1	\$84.6	\$84.4	\$84.3	\$83.9	\$88.6	\$1,423.5
Reimbursable Overhead	(13.7)	(13.8)	(16.9)	(14.1)	(14.1)	(17.1)	(13.1)	(16.3)	(13.1)	(13.5)	(16.5)	(13.3)	(175.3)
Total Labor Expenses	\$311.3	\$287.9	\$298.9	\$294.5	\$310.5	\$293.1	\$733.8	\$307.4	\$299.5	\$309.2	\$309.3	\$325.2	\$4,080.7
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$12.7	\$14.7	\$14.7	\$13.3	\$12.4	\$12.4	\$14.4	\$14.4	\$14.3	\$14.5	\$12.4	\$14.0	\$164.2
Fuel for Buses and Trains	11.5	10.5	11.8	11.4	11.7	11.4	11.3	11.7	10.5	11.4	10.9	10.9	135.0
Insurance	3.2	3.2	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.8	3.8	43.1
Claims	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	73.0
Paratransit Service Contracts	16.9	16.8	19.1	19.3	19.8	19.3	19.1	19.9	18.5	21.2	20.1	19.4	229.5
Maintenance and Other Operating Contracts	16.3	17.8	19.1	17.2	16.5	17.2	17.9	18.1	18.0	18.2	18.5	14.0	208.9
Professional Service Contracts	8.9	4.5	7.7	7.7	7.8	8.8	7.8	7.8	9.4	8.9	9.5	12.9	101.6
Materials & Supplies	22.5	23.8	24.2	24.8	24.5	25.3	26.1	25.9	26.1	26.1	26.0	27.1	302.6
Other Business Expenses	2.6	2.7	3.0	2.8	2.8	2.9	2.8	2.8	2.8	2.9	2.8	2.8	33.8
Total Non-Labor Expenses	\$100.8	\$100.2	\$109.2	\$106.2	\$105.3	\$107.0	\$109.1	\$110.4	\$109.4	\$113.0	\$110.1	\$111.0	\$1,291.7
<u>Other Expenses Adjustments:</u>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$412.1	\$388.1	\$408.2	\$400.7	\$415.9	\$400.1	\$843.0	\$417.8	\$408.8	\$422.3	\$419.4	\$436.1	\$5,372.4
Depreciation	87.0	87.5	88.0	88.5	89.0	89.5	90.0	91.0	92.0	93.0	94.0	96.0	1,085.5
Total Expenses	\$499.1	\$475.6	\$496.2	\$489.2	\$504.9	\$489.6	\$933.0	\$508.8	\$500.8	\$515.3	\$513.4	\$532.1	\$6,457.9
Net Surplus/(Deficit)	(\$249.7)	(\$240.7)	(\$227.5)	(\$240.3)	(\$239.0)	(\$234.3)	(\$681.7)	(\$255.3)	(\$252.6)	(\$240.7)	(\$259.5)	(\$281.7)	(\$3,402.9)

[illegible]

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2007 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
<u>Farebox Revenue:</u>													
Subway	\$160.2	\$149.2	\$170.0	\$158.8	\$168.5	\$164.5	\$163.5	\$166.1	\$158.3	\$175.4	\$162.4	\$163.0	\$1,960.0
Bus	62.6	60.0	69.4	64.0	68.2	66.4	67.2	67.9	64.6	70.5	64.2	61.8	786.7
Paratransit	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.8	0.8	9.7
Fare Media Liability	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	21.7
Total Farebox Revenue	\$225.4	\$211.7	\$242.0	\$225.4	\$239.3	\$233.5	\$233.3	\$236.7	\$225.5	\$248.6	\$229.2	\$227.4	\$2,778.1
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<u>Other Operating Revenue:</u>													
Fare Reimbursement	9.9	8.4	11.7	8.6	11.8	7.3	3.8	2.5	8.5	12.0	10.3	8.9	103.8
Paratransit Reimbursement	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	76.0
Other	7.8	8.4	8.6	8.5	8.5	8.1	7.8	7.9	7.8	7.6	8.1	7.8	97.0
Total Other Operating Revenue	\$24.0	\$23.1	\$26.7	\$23.5	\$26.6	\$21.8	\$17.9	\$16.8	\$22.7	\$26.0	\$24.7	\$23.1	\$276.8
Capital and Other Reimbursements	62.5	62.7	73.2	65.9	66.3	73.5	79.0	72.1	64.1	62.7	69.1	63.7	814.7
Total Revenue	\$311.9	\$297.6	\$341.8	\$314.8	\$332.2	\$328.8	\$330.2	\$325.6	\$312.3	\$337.3	\$323.1	\$314.1	\$3,869.7
Expenses													
<u>Labor:</u>													
Payroll	\$252.3	\$232.0	\$248.9	\$239.0	\$254.2	\$243.0	\$251.1	\$253.2	\$239.6	\$248.1	\$253.9	\$259.1	\$2,974.4
Overtime	22.4	21.1	23.1	21.8	22.5	23.0	21.9	23.1	21.7	22.7	22.9	22.4	268.6
Total Salaries & Wages	\$274.7	\$253.0	\$272.0	\$260.8	\$276.7	\$266.0	\$273.0	\$276.3	\$261.3	\$270.8	\$276.9	\$281.6	\$3,243.0
Health and Welfare	54.2	53.5	53.5	53.6	53.7	54.2	56.4	56.7	56.4	56.4	56.4	59.6	664.6
Pensions	12.7	12.7	12.7	12.7	12.7	12.7	44.4	12.7	12.7	12.7	12.7	12.7	589.4
Other Fringe Benefits	24.9	23.3	24.7	24.0	25.1	24.3	25.5	25.0	23.9	24.2	24.6	25.0	294.5
Total Fringe Benefits	\$91.9	\$89.5	\$91.0	\$90.3	\$91.5	\$91.2	\$531.2	\$94.4	\$93.0	\$93.3	\$93.8	\$97.4	\$1,548.6
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$366.5	\$342.6	\$363.0	\$351.2	\$368.2	\$357.1	\$804.2	\$370.7	\$354.3	\$364.1	\$370.6	\$379.0	\$4,791.6
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$12.7	\$14.7	\$14.7	\$13.3	\$12.4	\$12.4	\$14.4	\$14.4	\$14.3	\$14.5	\$12.4	\$14.0	\$164.2
Fuel for Buses and Trains	11.5	10.5	11.8	11.4	11.7	11.4	11.3	11.7	10.5	11.4	10.9	10.9	135.0
Insurance	3.2	3.2	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.8	3.8	43.1
Claims	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	73.0
Paratransit Service Contracts	16.9	16.8	19.1	19.3	19.8	19.3	19.1	19.9	18.5	21.2	20.1	19.4	229.5
Maintenance and Other Operating Contracts	19.0	20.7	21.8	19.9	19.4	20.0	20.7	21.0	20.8	20.9	21.4	16.8	242.3
Professional Service Contracts	9.8	5.9	9.2	9.6	9.3	10.3	9.2	9.2	10.9	10.4	10.9	15.1	119.7
Materials & Supplies	26.0	27.4	28.8	29.2	28.6	30.3	30.3	30.2	30.9	29.5	29.2	31.8	352.1
Other Business Expenses	2.9	2.9	3.2	3.1	3.0	3.1	3.0	3.1	3.1	3.1	3.1	3.0	36.5
Total Non-Labor Expenses	\$108.1	\$108.2	\$118.3	\$115.4	\$113.9	\$116.5	\$117.7	\$119.2	\$118.6	\$120.9	\$117.9	\$120.8	\$1,395.5
<u>Other Expense Adjustments:</u>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses Before Depreciation	\$474.6	\$450.8	\$481.3	\$466.6	\$482.2	\$473.6	\$921.9	\$489.9	\$472.9	\$485.0	\$488.5	\$499.8	\$6,187.1
Depreciation	87.0	87.5	88.0	88.5	89.0	89.5	90.0	91.0	92.0	93.0	94.0	96.0	1,085.5
Total Expenses	\$561.6	\$538.3	\$569.3	\$555.1	\$571.2	\$563.1	\$1,011.9	\$580.9	\$564.9	\$578.0	\$582.5	\$595.8	\$7,272.6
Net Surplus/(Deficit)	(\$249.7)	(\$240.7)	(\$227.5)	(\$240.3)	(\$239.0)	(\$234.3)	(\$681.7)	(\$255.3)	(\$252.6)	(\$240.7)	(\$259.5)	(\$281.7)	(\$3,402.9)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2007 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Fare Revenue	\$224.9	\$212.0	\$243.8	\$223.8	\$242.1	\$234.6	\$231.9	\$238.7	\$226.0	\$247.7	\$230.9	\$230.8	\$2,787.2
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue:</u>													
Fare Reimbursement	0.0	0.0	45.0	0.0	0.0	30.0	13.8	0.0	0.0	0.0	0.0	15.0	103.8
Paratransit Reimbursement	4.6	19.8	2.6	2.6	20.6	2.6	2.6	10.1	2.6	2.6	2.6	2.6	75.7
Other	54.5	3.8	3.8	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	40.3	129.8
Other Operating Revenue	\$59.1	\$23.5	\$51.4	\$6.0	\$24.0	\$36.0	\$19.8	\$13.5	\$6.0	\$6.0	\$6.0	\$57.9	\$309.3
Capital and Other Reimbursements	61.8	62.0	72.4	65.1	65.5	72.8	78.2	71.3	63.3	62.0	68.4	62.9	805.8
Total Receipts	\$345.7	\$297.6	\$367.6	\$294.9	\$331.6	\$343.4	\$329.9	\$323.6	\$295.4	\$315.7	\$305.3	\$351.6	\$3,902.3
Expenditures													
<u>Labor:</u>													
Payroll	\$226.0	\$230.0	\$243.2	\$221.2	\$335.1	\$227.7	\$225.9	\$237.5	\$222.5	\$235.1	\$327.6	\$228.1	\$2,959.9
Overtime	20.1	21.0	22.6	20.3	29.7	21.6	19.8	21.7	20.3	21.6	29.7	19.9	268.4
Total Salaries & Wages	\$246.1	\$251.0	\$265.8	\$241.5	\$364.8	\$249.3	\$245.7	\$259.2	\$242.8	\$256.7	\$357.3	\$248.0	\$3,228.3
Health and Welfare	54.2	53.5	53.5	53.6	61.1	54.2	56.4	56.7	56.4	56.4	56.4	57.2	669.6
Pensions	12.9	12.9	12.9	12.9	12.9	178.7	23.7	12.9	12.9	12.9	12.9	226.3	544.8
Other Fringe Benefits	21.9	22.3	23.4	21.7	30.9	22.2	22.5	22.9	21.6	22.2	29.8	21.6	282.9
Total Fringe Benefits	\$89.0	\$88.6	\$89.8	\$88.2	\$104.9	\$255.0	\$102.6	\$92.4	\$90.9	\$91.5	\$99.1	\$305.1	\$1,497.3
GASB Account	3.4	3.4	3.4	3.4	3.4	30.2	3.4	3.4	3.4	3.4	3.4	3.4	67.3
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Labor Expenditures	\$338.5	\$343.0	\$359.0	\$333.1	\$473.1	\$534.6	\$351.7	\$355.1	\$337.1	\$351.7	\$459.8	\$556.5	\$4,792.9
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$12.7	\$14.7	\$14.7	\$13.3	\$12.4	\$12.4	\$14.4	\$14.4	\$14.3	\$14.5	\$12.4	\$14.0	\$164.2
Fuel for Buses and Trains	11.5	10.5	11.8	11.4	11.7	11.4	11.3	11.7	10.5	11.4	10.9	10.9	135.0
Insurance	20.8	0.1	8.0	(0.0)	0.2	4.3	(0.0)	(0.0)	4.3	(0.0)	0.0	4.3	42.0
Claims	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.2	61.8
Paratransit Service Contracts	16.9	16.8	19.1	19.3	19.8	19.3	19.1	19.9	18.5	21.2	20.1	19.4	229.5
Maintenance and Other Operating Contracts	19.0	20.7	21.8	19.9	19.4	20.0	20.7	21.0	20.8	20.9	21.4	25.2	250.8
Professional Service Contracts	9.8	5.9	8.2	9.6	8.3	10.3	9.2	8.2	10.9	10.4	9.9	15.1	115.7
Materials & Supplies	20.7	22.1	23.6	28.9	28.3	30.0	32.5	32.4	33.1	31.7	32.9	34.0	350.1
Other Business Expenditures	2.9	2.9	3.2	3.1	3.0	3.1	3.0	3.1	3.1	3.1	3.1	3.0	36.5
Total Non-Labor Expenditures	\$119.5	\$98.9	\$115.5	\$110.6	\$108.3	\$115.9	\$115.4	\$115.8	\$120.5	\$118.5	\$115.9	\$131.0	\$1,385.6
<u>Other Expenditure Adjustments:</u>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expenditure Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenditures	\$457.9	\$441.9	\$474.5	\$443.6	\$581.3	\$650.5	\$467.0	\$470.9	\$457.6	\$470.2	\$575.6	\$687.6	\$6,178.6
Net Cash Deficit	(\$112.2)	(\$144.3)	(\$106.9)	(\$148.7)	(\$249.7)	(\$307.1)	(\$137.1)	(\$147.3)	(\$162.3)	(\$154.4)	(\$270.3)	(\$336.0)	(\$2,276.3)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2007 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Fare Revenue	(\$0.5)	\$0.3	\$1.8	(\$1.6)	\$2.7	\$1.1	(\$1.4)	\$2.0	\$0.4	(\$0.9)	\$1.7	\$3.5	\$9.1
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue:</u>													
Fare Reimbursement	(9.9)	(8.4)	33.3	(8.6)	(11.8)	22.7	10.0	(2.5)	(8.5)	(12.0)	(10.3)	6.1	0.0
Paratransit Reimbursement	(1.7)	13.4	(3.8)	(3.8)	14.2	(3.8)	(3.8)	3.8	(3.8)	(3.8)	(3.8)	(3.8)	(0.3)
Other	46.7	(4.6)	(4.8)	(5.1)	(5.1)	(4.7)	(4.4)	(4.5)	(4.4)	(4.2)	(4.7)	32.5	32.8
Total Other Operating Revenue	35.1	0.4	24.7	(17.5)	(2.6)	14.2	1.8	(3.3)	(16.7)	(20.0)	(18.7)	34.8	32.5
Capital and Other Reimbursements	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(9.0)
Total Receipt Adjustments	\$33.8	(\$0.0)	\$25.7	(\$19.8)	(\$0.6)	\$14.6	(\$0.3)	(\$2.0)	(\$17.0)	(\$21.6)	(\$17.8)	\$37.5	\$32.6
Expenditures													
<u>Labor:</u>													
Payroll	\$26.3	\$1.9	\$5.8	\$17.8	(\$80.8)	\$15.3	\$25.1	\$15.7	\$17.1	\$13.0	(\$73.6)	\$31.0	\$14.5
Overtime	2.2	0.1	0.4	1.5	(7.2)	1.3	2.1	1.3	1.5	1.1	(6.7)	2.5	0.2
Total Salaries & Wages	28.6	2.0	6.2	19.3	(88.1)	16.6	27.2	17.0	18.5	14.1	(80.4)	33.6	14.7
Health and Welfare	0.0	(0.0)	(0.0)	0.0	(7.4)	0.0	0.0	0.0	(0.0)	(0.0)	(0.0)	2.5	(4.9)
Pensions	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(166.0)	425.7	(0.2)	(0.2)	(0.2)	(0.2)	(213.6)	44.7
Other Fringe Benefits	3.0	1.0	1.4	2.3	(5.8)	2.1	2.9	2.2	2.3	1.9	(5.2)	3.4	11.6
Total Fringe Benefits	2.9	0.9	1.2	2.2	(13.4)	(163.9)	428.7	2.0	2.1	1.8	(5.4)	(207.7)	51.3
GASB Account	(3.4)	(3.4)	(3.4)	(3.4)	(3.4)	(30.2)	(3.4)	(3.4)	(3.4)	(3.4)	(3.4)	(3.4)	(67.3)
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$28.1	(\$0.5)	\$4.0	\$18.1	(\$104.8)	(\$177.5)	\$452.5	\$15.6	\$17.2	\$12.5	(\$89.1)	(\$177.6)	(\$1.3)
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	(17.6)	3.2	(4.4)	3.6	3.4	(0.6)	3.6	3.6	(0.6)	3.6	3.8	(0.5)	1.1
Claims	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	11.2
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	0.0	0.0	(0.0)	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)	(8.5)	(8.5)
Professional Service Contracts	(0.0)	0.0	1.0	0.0	1.0	(0.0)	0.0	1.0	0.0	0.0	1.0	0.0	4.0
Materials & Supplies	5.3	5.3	5.3	0.3	0.3	0.3	(2.2)	(2.2)	(2.2)	(2.2)	(3.7)	(2.2)	2.0
Other Business Expenditures	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	(0.0)	(0.0)	0.0	0.0	(0.0)
Total Non-Labor Expenditures	(\$11.4)	\$9.4	\$2.8	\$4.9	\$5.7	\$0.6	\$2.4	\$3.4	(\$1.9)	\$2.4	\$2.0	(\$10.2)	\$9.9
<u>Other Expenditures Adjustments:</u>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expenditures Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Cash Conversion Adjustments before Depreciation	\$16.7	\$8.9	\$6.9	\$22.9	(\$99.2)	(\$176.9)	\$454.9	\$19.0	\$15.3	\$14.8	(\$87.1)	(\$187.8)	\$8.6
Depreciation Adjustment	87.0	87.5	88.0	88.5	89.0	89.5	90.0	91.0	92.0	93.0	94.0	96.0	1,085.5
Total Cash Conversion Adjustments	\$137.5	\$96.4	\$120.6	\$91.6	(\$10.7)	(\$72.8)	\$544.6	\$108.0	\$90.3	\$86.2	(\$10.9)	(\$54.2)	\$1,126.6

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2007 ADOPTED BUDGET
ALLOCATED RIDERSHIP in MILLIONS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Subway	123.4	115.0	132.9	123.2	132.9	126.0	122.0	123.0	122.2	137.7	126.6	124.8	1,509.9
Bus	60.4	57.4	68.3	61.6	67.9	62.5	60.1	59.6	62.3	70.0	63.1	59.6	752.9
Subtotal	183.9	172.4	201.2	184.7	200.9	188.5	182.1	182.6	184.6	207.7	189.8	184.4	2,262.7
Paratransit*	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.5	0.5	6.1
Total	184.3	172.8	201.7	185.2	201.4	189.0	182.7	183.1	185.1	208.2	190.3	184.9	2,268.8

* Paratransit ridership includes guests and personal care attendants.

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2007 Adopted Budget
Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Office of the EVP	27	27	27	27	27	27	27	27	27	27	27	27
Human Resources	496	496	496	496	496	496	496	496	496	496	496	476
Office of Management and Budget	34	34	34	34	34	34	33	33	33	33	33	34
Technology & Information Services	546	546	546	546	546	546	546	546	546	546	546	544
Materiel	270	270	270	270	270	270	269	269	269	269	269	269
Controller	236	236	236	236	236	236	237	237	237	237	237	235
Office of the President	5	5	5	5	5	5	5	5	5	5	5	5
Law	299	299	299	299	299	300	300	299	299	299	299	301
Corporate Communications	298	298	298	298	298	298	298	297	297	297	297	297
Non-Departmental	0	0	0	0	0	0	48	48	48	48	48	16
Labor Relations	106	106	106	106	106	106	106	106	106	106	106	106
Total Administration	2,317	2,317	2,317	2,317	2,317	2,318	2,365	2,363	2,363	2,363	2,363	2,310
Operations												
Subways Service Delivery	11,535	11,535	11,558	11,566	11,584	11,587	11,596	11,596	11,596	11,582	11,578	11,591
Buses	10,542	10,542	10,542	10,577	10,612	10,612	10,578	10,578	10,608	10,563	10,563	10,572
Paratransit	127	127	127	127	127	127	127	127	127	127	127	127
Operations Planning	410	410	410	410	410	410	410	410	410	410	410	409
Revenue Control	470	470	470	470	470	470	470	470	470	470	470	470
Total Operations	23,084	23,084	23,107	23,150	23,203	23,206	23,181	23,181	23,211	23,152	23,148	23,169
Maintenance												
Subways Service Delivery	2,816	2,816	2,816	2,816	2,828	2,828	2,828	2,828	2,828	2,816	2,816	2,802
Maintenance of Way & Rolling Stock	13,056	13,068	13,073	13,094	13,092	13,098	13,117	13,117	13,117	13,085	13,085	13,201
Buses	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,860
Revenue Control	137	137	137	137	137	137	137	137	137	137	137	137
Supply Logistics	557	557	557	557	557	557	557	557	557	557	557	557
System Safety	91	91	91	91	91	91	91	91	91	91	91	91
Total Maintenance	20,525	20,537	20,542	20,563	20,573	20,579	20,598	20,598	20,598	20,554	20,554	20,648
Engineering/Capital												
Capital Program Management	1,435	1,435	1,440	1,447	1,448	1,456	1,461	1,466	1,467	1,477	1,484	1,504
Public Safety												
Subways Senior VP	577	577	577	577	577	577	523	523	523	523	523	577
Total Positions	47,938	47,950	47,983	48,054	48,118	48,136	48,128	48,131	48,162	48,069	48,072	48,208
Non-Reimbursable	42,732	42,702	42,712	42,762	42,815	42,828	42,811	42,814	42,834	42,754	42,761	42,951
Reimbursable	5,206	5,248	5,271	5,292	5,303	5,308	5,317	5,317	5,328	5,315	5,311	5,257
Total Full-Time	47,733	47,745	47,778	47,849	47,913	47,930	47,922	47,926	47,957	47,864	47,867	48,000
Total Full-Time Equivalents	205	205	205	205	205	206	206	205	205	205	205	208

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2007 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration:												
Managers/Supervisors	833	833	833	833	833	833	832	832	832	832	832	811
Professional, Technical, Clerical	1,451	1,451	1,451	1,451	1,451	1,452	1,452	1,450	1,450	1,450	1,450	1,446
Operational Hourlies	33	33	33	33	33	33	81	81	81	81	81	53
Total Administration	2,317	2,317	2,317	2,317	2,317	2,318	2,365	2,363	2,363	2,363	2,363	2,310
Operations												
Managers/Supervisors	2,544	2,544	2,544	2,547	2,547	2,546	2,548	2,548	2,547	2,541	2,541	2,546
Professional, Technical, Clerical	403	403	403	403	403	403	403	403	403	403	403	403
Operational Hourlies	20,137	20,137	20,160	20,200	20,253	20,257	20,230	20,230	20,261	20,208	20,204	20,220
Total Operations	23,084	23,084	23,107	23,150	23,203	23,206	23,181	23,181	23,211	23,152	23,148	23,169
Maintenance												
Managers/Supervisors	3,715	3,721	3,722	3,726	3,725	3,726	3,730	3,730	3,730	3,726	3,726	3,735
Professional, Technical, Clerical	1,233	1,233	1,233	1,236	1,235	1,235	1,237	1,237	1,237	1,236	1,236	1,168
Operational Hourlies	15,577	15,583	15,587	15,601	15,613	15,618	15,631	15,631	15,631	15,592	15,592	15,745
Total Maintenance	20,525	20,537	20,542	20,563	20,573	20,579	20,598	20,598	20,598	20,554	20,554	20,648
Engineering/Capital												
Managers/Supervisors	339	339	339	339	339	339	339	340	341	341	341	344
Professional, Technical, Clerical	1,094	1,094	1,099	1,106	1,107	1,115	1,120	1,124	1,124	1,134	1,141	1,158
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
Total Engineering/Capital	1,435	1,435	1,440	1,447	1,448	1,456	1,461	1,466	1,467	1,477	1,484	1,504
Public Safety												
Managers/Supervisors	105	105	105	105	105	105	93	93	93	93	93	105
Professional, Technical, Clerical	82	82	82	82	82	82	54	54	54	54	54	82
Operational Hourlies (other than uniforme	390	390	390	390	390	390	376	376	376	376	376	390
Total Public Safety	577	577	577	577	577	577	523	523	523	523	523	577
Total Positions												
Managers/Supervisors	7,536	7,542	7,543	7,550	7,549	7,549	7,542	7,543	7,543	7,533	7,533	7,541
Professional, Technical, Clerical	4,263	4,263	4,268	4,278	4,278	4,287	4,266	4,268	4,268	4,277	4,284	4,257
Operational Hourlies	36,139	36,145	36,172	36,226	36,291	36,300	36,320	36,320	36,351	36,259	36,255	36,410
Total Positions	47,938	47,950	47,983	48,054	48,118	48,136	48,128	48,131	48,162	48,069	48,072	48,208

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MTA Bus Company

**MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN FOR 2007-2010
2006 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2007**

In accordance with MTA approved Budget procedures, the following information presents the MTA Bus Company's 2006 Final Estimate, 2007 Adopted Budget and the Financial Plan for 2007-2010. The adopted budget reflects the inclusion of Policy actions that were presented "below-the-line" as well as Other Technical Adjustments to the November Financial Plan.

In addition, assumptions were made on the MTA-wide basis concerning Pattern Wages, GASB Contributions and Health & Welfare inflation projections. In the November Plan, these projections were not captured with Agency sections, but instead were captured only with MTA Consolidated Statements. The February Plan now includes these projections within individual Agency sections.

The changes are captured in the Plan-to-Plan Reconciliation.

The pattern labor provision was layered into the respective payroll accrual budget line items. In addition, assumptions on Health & Welfare contributions from represented employees are also consistent with the pattern. These additional contributions will be deposited in a special Government Accounting Standards Board (GASB) account to help fund post-retirement liabilities of "Other than Pension Benefits." The Health and Welfare inflation assumption for 2007 was adjusted down from 10% in the November 2006 Plan in 7.9% in the February 2007 Plan. The adjusted 2007 base number generated savings in each year of the plan.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2007 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA Bus Company
February Financial Plan 2007 - 2010
Reconciliation to the December Plan: Accrual Basis
(\$ in millions)

	Favorable/(Unfavorable)									
	2006		2007		2008		2009		2010	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
December Plan (December 2006 Board Approved): Baseline Surplus/(Deficit)	0	(\$223.696)	0	(\$280.035)	0	(\$300.448)	0	(\$314.876)	0	(\$331.250)
GASB Contribution:										
<i>Health & Welfare</i>	0	2.289	0	2.657	0	2.948	0	3.270	0	3.628
<i>Other Fringe -Taxes²</i>	0	0.163	0	0.189	0	0.209	0	0.232	0	0.258
<i>Pension (NYCT & B&T Only)</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
Inflation Change:										
<i>Health & Welfare</i>	0	0.000	0	0.213	0	0.230	0	0.247	0	0.266
Pattern Labor Provision:										
<i>Payroll</i>	0	(0.656)	0	(2.226)	0	(1.142)	0	0.000	0	0.000
<i>Overtime</i>	0	(0.125)	0	(0.218)	0	(0.112)	0	0.000	0	0.000
<i>Other Fringe -Taxes</i>	0	(0.885)	0	(0.187)	0	(0.096)	0	0.000	0	0.000
<i>Pension</i>	0	(0.060)	0	(0.079)		0.019		0.096		0.095
Policy Actions	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
2007 Program to Eliminate the Gap	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
Other Agency Technical Adjustments:										
<i>(List)</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
<i>(List)</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
<i>(List)</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
2007 February Financial Plan:	0	(\$222.970)	0	(\$279.686)	0	(\$298.393)	0	(\$311.031)	0	(\$327.003)
Post 2007 Program to Eliminate the Gap	-	-	0	0.000	0	0.000	0	0.000	0	0.000
2007 February Financial Plan:	0	(\$222.970)	0	(\$279.686)	0	(\$298.393)	0	(\$311.031)	0	(\$327.003)

NOTE:

(1) On this table, an increase in positions should be captured in parentheses (Unfavorable).

(2) This reflects a reduction in payroll taxes resulting from the GASB Contribution. (The 1.5% GASB contribution reduces the base on which FICA and Railroad Retirement taxes are calculated.

The difference between the payroll taxes calculated Pre-GASB and Post-GASB are the amounts entered on this line.)

MTA Bus Company
February Financial Plan 2007 - 2010
Reconciliation to the December Plan: Cash Basis
(\$ in millions)

	Favorable/(Unfavorable)									
	2006		2007		2008		2009		2010	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
December Plan (December 2006 Board Approved): Baseline Cash Surplus/(Deficit)	0	(\$204.746)	0	(\$254.560)	0	(\$264.158)	0	(\$276.046)	0	(\$289.701)
GASB Contribution:										
<i>Health & Welfare</i>	0	2.289	0	2.657	0	2.948	0	3.270	0	3.628
<i>Other Fringe -Taxes</i> ²	0	0.163	0	0.189	0	0.209	0	0.232	0	0.258
<i>Pension (NYCT & B&T Only)</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
Inflation Change:										
<i>Health & Welfare</i>	0	0.000	0	0.213	0	0.230	0	0.247	0	0.266
Pattern Labor Provision:										
<i>Payroll</i>	0	(0.656)	0	(2.226)	0	(1.142)	0	0.000	0	0.000
<i>Overtime</i>	0	(0.125)	0	(0.218)	0	(0.112)	0	0.000	0	0.000
<i>Other Fringe -Taxes</i>	0	(0.885)	0	(0.187)	0	(0.096)	0	0.000	0	0.000
<i>Pension</i>	0	(0.060)	0	(0.079)	0	0.019	0	0.096	0	0.095
Cash Contribution to GASB Account:										
<i>Health & Welfare</i>	0	(2.289)	0	(2.657)	0	(2.948)	0	(3.270)	0	(3.628)
<i>Other Fringe -Taxes</i> ²	0	(0.163)	0	(0.189)	0	(0.209)	0	(0.232)	0	(0.258)
Policy Actions	0									
2007 Program to Eliminate the Gap	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
Other Agency Technical Adjustments:										
<i>Labor - Wage Settlement</i>	0	0.000		0.000		0.000		0.000		0.000
<i>(List)</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
<i>(List)</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
<i>(List)</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
2007 February Financial Plan: Baseline Surplus/(Deficit)	0	(\$206.472)	0	(\$257.057)	0	(\$265.260)	0	(\$275.703)	0	(\$289.340)
Post 2007 Program to Eliminate the Gap	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
2007 February Financial Plan: Net Cash Surplus/(Deficit)	0	(\$206.472)	0	(\$257.057)	0	(\$265.260)	0	(\$275.703)	0	(\$289.340)

NOTE:

(1) On this table, an increase in positions should be captured in parentheses (Unfavorable).

(2) This reflects a reduction in payroll taxes resulting from the GASB Contribution. (The 1.5% GASB contribution reduces the base on which FICA and Railroad Retirement taxes are calculated. The difference between the payroll taxes calculated Pre GASB and Post-GASB are the amounts entered on this line.)

MTA BUS COMPANY
February Financial Plan 2007 - 2010
Accrual Statement of Operations by Category
(\$ in millions)

Non-Reimbursable	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Operating Revenue					
Farebox Revenue	\$126.001	\$128.647	\$131.040	\$132.298	\$133.568
Toll Revenue	-	-	-	-	-
Other Operating Revenue	\$3.591	\$3.780	\$3.780	\$3.780	\$3.780
Capital and Other Reimbursements					
Total Revenue	\$129.592	\$132.427	\$134.820	\$136.078	\$137.348
Operating Expenses					
<u>Labor:</u>					
Payroll	\$156.733	\$189.247	\$194.777	\$199.627	\$205.842
Overtime	\$29.866	\$18.557	\$19.116	\$19.593	\$20.200
Health and Welfare	\$21.224	\$28.548	\$31.596	\$34.970	\$38.704
Pensions	\$10.946	\$12.190	\$12.547	\$12.860	\$13.260
Other Fringe Benefits	\$14.111	\$15.740	\$16.221	\$16.608	\$17.107
Pattern Labor Provision	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Reimbursable Overhead	\$0.000	(\$0.923)	(\$0.923)	(\$0.923)	(\$0.923)
Total Labor Expenses	\$232.880	\$263.359	\$273.335	\$282.734	\$294.190
<u>Non-Labor:</u>					
Traction and Propulsion Power					
Fuel for Buses and Trains	23.966	28.693	28.529	27.816	27.816
Insurance	14.197	14.356	15.791	17.370	19.107
Claims	2.000	5.500	8.001	8.001	8.001
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	29.340	21.640	21.990	22.327	22.737
Professional Service Contracts	3.885	15.499	15.750	15.991	16.285
Materials & Supplies	29.399	32.842	33.374	33.885	34.508
Other Business Expenses	3.146	0.150	0.152	0.155	0.158
Total Non-Labor Expenses	\$105.933	\$118.679	\$123.588	\$125.544	\$128.613
<u>Other Expenses Adjustments:</u>					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$338.812	\$382.038	\$396.923	\$408.278	\$422.802
Depreciation	13.750	30.075	36.290	38.830	41.548
Total Expenses	\$352.562	\$412.113	\$433.213	\$447.108	\$464.351
Baseline Surplus/(Deficit)	(\$222.970)	(\$279.686)	(\$298.393)	(\$311.031)	(\$327.003)
2007 Program to Eliminate the Gap (PEGs)					
Post 2007 Program to Eliminate the Gap (PEGs)					
Net Surplus/(Deficit)	(\$222.970)	(\$279.686)	(\$298.393)	(\$311.031)	(\$327.003)

MTA BUS COMPANY
February Financial Plan 2007 - 2010
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	0.600	24.351	24.695	32.339	23.815
Total Revenue	\$0.600	\$24.351	\$24.695	\$32.339	\$23.815
Expenses					
<u>Labor:</u>					
Payroll	\$0.000	\$1.269	\$1.306	\$1.346	\$1.389
Overtime	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Health and Welfare	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Pensions	\$0.000	\$0.082	\$0.084	\$0.087	\$0.089
Other Fringe Benefits	\$0.000	\$0.378	\$0.389	\$0.401	\$0.413
Reimbursable Overhead	\$0.000	\$0.923	\$0.923	\$0.923	\$0.923
Total Labor Expenses	\$0.000	\$2.651	\$2.702	\$2.756	\$2.815
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Insurance	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Claims	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Paratransit Service Contracts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Maintenance and Other Operating Contracts	\$0.600	\$14.500	\$15.793	\$25.883	\$17.300
Professional Service Contracts	\$0.000	\$5.000	\$4.000	\$1.500	\$1.500
Materials & Supplies	\$0.000	\$2.200	\$2.200	\$2.200	\$2.200
Other Business Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Non-Labor Expenses	\$0.600	\$21.700	\$21.993	\$29.583	\$21.000
<u>Other Expenses Adjustments:</u>					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$0.600	\$24.351	\$24.695	\$32.339	\$23.815
Depreciation					
Total Expenses	\$0.600	\$24.351	\$24.695	\$32.339	\$23.815
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BUS COMPANY
February Financial Plan 2007 - 2010
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Revenue					
Farebox Revenue	\$126.001	\$128.647	\$131.040	\$132.298	\$133.568
Toll Revenue	-	-	-	-	-
Other Operating Revenue	3.591	3.780	3.780	3.780	3.780
Capital and Other Reimbursements	0.600	24.351	24.695	32.339	23.815
Total Revenue	\$130.192	\$156.779	\$159.515	\$168.417	\$161.163
Expenses					
<u>Labor:</u>					
Payroll	\$156.733	\$190.516	\$196.083	\$200.973	\$207.232
Overtime	29.866	18.557	19.116	19.593	20.200
Health and Welfare	21.224	28.548	31.596	34.970	38.704
Pensions	10.946	12.272	12.631	12.946	13.349
Other Fringe Benefits	14.111	16.118	16.610	17.008	17.520
Pattern Labor Provision	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$232.880	\$266.010	\$276.036	\$285.490	\$297.005
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	23.966	28.693	28.529	27.816	27.816
Insurance	14.197	14.356	15.791	17.370	19.107
Claims	2.000	5.500	8.001	8.001	8.001
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	29.940	36.140	37.783	48.210	40.037
Professional Service Contracts	3.885	20.499	19.750	17.491	17.785
Materials & Supplies	29.399	35.042	35.574	36.085	36.708
Other Business Expenses	3.146	0.150	0.152	0.155	0.158
Total Non-Labor Expenses	\$106.533	\$140.379	\$145.581	\$155.127	\$149.613
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$339.412	\$406.390	\$421.618	\$440.618	\$446.617
Depreciation	13.750	30.075	36.290	38.830	41.548
Total Expenses	\$353.162	\$436.465	\$457.908	\$479.448	\$488.166
Baseline Surplus/(Deficit)	(\$222.970)	(\$279.686)	(\$298.393)	(\$311.031)	(\$327.003)
2007 Program to Eliminate the Gap (PEGs)	0.000	0.000	0.000	0.000	0.000
Post 2007 Program to Eliminate the Gap (PEGs)	-	-	-	-	-
Net Surplus/(Deficit)	(\$222.970)	(\$279.686)	(\$298.393)	(\$311.031)	(\$327.003)

MTA BUS COMPANY
February Financial Plan 2007 - 2010
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Receipts					
Farebox Revenue	\$126.001	\$128.647	\$131.040	\$132.298	\$133.568
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	3.591	3.780	3.780	3.780	3.780
Capital and Other Reimbursements	0.600	24.351	24.695	32.339	23.815
Total Receipts	\$130.192	\$156.778	\$159.515	\$168.417	\$161.163
Expenditures					
<u>Labor:</u>					
Payroll	\$156.733	\$190.517	\$196.083	\$200.973	\$207.232
Overtime	\$29.866	\$18.557	\$19.116	\$19.593	\$20.200
Health and Welfare	\$19.384	\$28.548	\$31.596	\$34.970	\$38.704
Pensions	\$10.946	\$14.112	\$12.631	\$12.946	\$13.349
Other Fringe Benefits	\$14.111	\$16.118	\$16.610	\$17.008	\$17.520
Pattern Labor Provision					
GASB Account	\$2.451	\$2.846	\$3.157	\$3.503	\$3.886
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$233.491	\$270.696	\$279.194	\$288.993	\$300.890
<u>Non-Labor:</u>					
Traction and Propulsion Power					
Fuel for Buses and Trains	22.126	30.533	28.529	27.816	27.816
Insurance	14.197	14.356	15.791	17.370	19.107
Claims	2.000	5.500	8.001	8.001	8.001
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	29.340	36.140	37.783	48.210	40.037
Professional Service Contracts	2.965	21.419	19.750	17.491	17.785
Materials & Supplies	29.399	35.042	35.574	36.085	36.708
Other Business Expenses	3.146	0.150	0.152	0.155	0.158
Total Non-Labor Expenditures	\$103.173	\$143.139	\$145.581	\$155.127	\$149.613
<u>Other Expenditure Adjustments:</u>					
Other					
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$336.664	\$413.835	\$424.775	\$444.120	\$450.503
Baseline Cash Deficit	(\$206.472)	(\$257.057)	(\$265.260)	(\$275.703)	(\$289.340)
2007 Program to Eliminate the Gap (PEGs) Post 2007 Program to Eliminate the Gap (PEGs)					
Net Cash Deficit	(\$206.472)	(\$257.057)	(\$265.260)	(\$275.703)	(\$289.340)

MTA BUS COMPANY
February Financial Plan 2007 - 2010
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Receipts					
Farebox Revenue	-	-	-	-	-
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	-	-	-	-	-
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	-	(0.000)	-	-	-
Overtime	-	-	-	-	-
Health and Welfare	1.840	-	-	-	-
Pensions	-	(1.840)	-	-	-
Other Fringe Benefits	-	-	-	-	-
Pattern Labor Provision	-	-	-	-	-
GASB Account	(2.451)	(2.846)	(3.157)	(3.503)	(3.886)
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	(\$0.611)	(\$4.686)	(\$3.157)	(\$3.503)	(\$3.886)
<u>Non-Labor:</u>					
Traction and Propulsion Power	-	-	-	-	-
Fuel for Buses and Trains	1.840	(1.840)	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.600	-	-	-	-
Professional Service Contracts	0.920	(0.920)	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-
Total Non-Labor Expenditures	\$3.360	(\$2.760)	\$0.000	\$0.000	\$0.000
<u>Other Expenditures Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$2.749	(\$7.446)	(\$3.157)	(\$3.503)	(\$3.886)
Depreciation Adjustment	13.750	30.075	36.290	38.830	41.548
Total Cash Conversion Adjustments	\$16.499	\$22.629	\$33.133	\$35.328	\$37.663

MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2007 - 2010
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)
(\$ in millions)

	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
<u>Baseline</u>					
Fixed Route	99.120	99.159	101.004	101.973	102.952
Baseline Total Ridership	99.120	99.159	101.004	101.973	102.952
<u>Farebox Revenue</u>					
Fixed Route	126.001	128.647	131.040	132.298	133.568
Baseline Total Revenue	126.001	128.647	131.040	132.298	133.568

MTA BUS COMPANY
February Financial Plan 2007 - 2010
Non-Reimbursable - Reimbursable Positions by Function and Department
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration					
Office of the EVP	2	2	2	2	2
Human Resources	2	3	3	3	3
Office of Management and Budget	2	8	8	8	8
Technology & Information Services	10	12	12	12	12
Materiel	8	22	22	22	22
Controller	37	47	47	47	47
Office of the President	2	2	2	2	2
System Safety Administration	2	3	3	3	3
Law	14	17	17	17	17
Corporate Communications	7	7	7	7	7
Labor Relations	1	2	2	2	2
Total Administration	87	125	125	125	125
Operations					
Buses	2,090	2,127	2,127	2,127	2,127
Operations Planning	3	11	11	11	11
Revenue Control	6	7	7	7	7
Total Operations	2,099	2,145	2,145	2,145	2,145
Maintenance					
Buses	920	951	951	951	951
Supply Logistics	42	64	64	64	64
Total Maintenance	962	1,015	1,015	1,015	1,015
Engineering/Capital					
Capital Program Management	5	23	23	23	23
Public Safety					
Office of the Senior Vice President	9	10	10	10	10
Total Positions	3,162	3,318	3,318	3,318	3,318
Non-Reimbursable	3,162	3,302	3,302	3,302	3,302
Reimbursable		16	16	16	16
Total Full-Time	3,162	3,318	3,318	3,318	3,318
Total Full-Time Equivalents					

MTA BUS COMPANY
February Financial Plan 2007 - 2010
Total Full-Time Positions and Full-time Equivalents by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP		2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration						
	Managers/Supervisors	25	37	37	37	37
	Professional, Technical, Clerical	62	88	88	88	88
	Operational Hourlies	-	-	-	-	-
	Total Administration	87	125	125	125	125
Operations						
	Managers/Supervisors	261	271	271	271	271
	Professional, Technical, Clerical	48	51	51	51	51
	Operational Hourlies	1,790	1,823	1,823	1,823	1,823
	Total Operations	2,099	2,145	2,145	2,145	2,145
Maintenance						
	Managers/Supervisors	124	150	150	150	150
	Professional, Technical, Clerical	12	18	18	18	18
	Operational Hourlies	826	847	847	847	847
	Total Maintenance	962	1,015	1,015	1,015	1,015
Engineering/Capital						
	Managers/Supervisors	2	14	14	14	14
	Professional, Technical, Clerical	3	9	9	9	9
	Operational Hourlies	-	-	-	-	-
	Total Engineering/Capital	5	23	23	23	23
Public Safety						
	Managers/Supervisors	3	4	4	4	4
	Professional, Technical, Clerical	2	2	2	2	2
	Operational Hourlies	4	4	4	4	4
	Total Public Safety	9	10	10	10	10
Total Positions						
	Managers/Supervisors	415	476	476	476	476
	Professional, Technical, Clerical	127	168	168	168	168
	Operational Hourlies	2,620	2,674	2,674	2,674	2,674
	Total Baseline Positions	3,162	3,318	3,318	3,318	3,318

MTA BUS COMPANY
February Financial Plan - 2007 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$9.443	\$9.057	\$11.192	\$10.318	\$11.372	\$11.218	\$10.781	\$11.565	\$11.051	\$11.565	\$10.446	\$10.639	\$128.647
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	3.780
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$9.758	\$9.372	\$11.507	\$10.633	\$11.687	\$11.533	\$11.096	\$11.880	\$11.366	\$11.880	\$10.761	\$10.954	\$132.427
Operating Expenses													
<u>Labor:</u>													
Payroll	\$14.896	\$14.991	\$15.142	\$15.275	\$19.256	\$15.521	\$15.615	\$15.710	\$15.710	\$15.710	\$15.710	\$15.710	\$189.247
Overtime	1.546	1.546	1.546	1.546	1.546	1.546	1.546	1.546	1.546	1.546	1.546	1.546	18.557
Health and Welfare	2.379	2.379	2.379	2.379	2.379	2.379	2.379	2.379	2.379	2.379	2.379	2.379	28.548
Pensions	1.016	1.016	1.016	1.016	1.016	1.016	1.016	1.016	1.016	1.016	1.016	1.016	12.190
Other Fringe Benefits	1.312	1.312	1.312	1.312	1.312	1.312	1.312	1.312	1.312	1.312	1.312	1.312	15.740
Reimbursable Overhead	-	-	(0.046)	(0.065)	(0.074)	(0.074)	(0.111)	(0.111)	(0.111)	(0.111)	(0.111)	(0.111)	(0.923)
Total Labor Expenses	\$21.149	\$21.244	\$21.349	\$21.463	\$25.435	\$21.700	\$21.758	\$21.852	\$21.852	\$21.852	\$21.852	\$21.852	\$263.359
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	2.391	2.391	2.391	2.391	2.391	2.391	2.391	2.391	2.391	2.391	2.391	2.391	28.693
Insurance	2.740	-	0.029	1.985	-	0.016	4.032	-	0.016	4.032	1.489	0.016	14.356
Claims	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.458	5.500
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.803	1.803	1.803	1.803	1.803	1.803	1.803	1.803	1.803	1.803	1.803	1.803	21.640
Professional Service Contracts	1.292	1.292	1.292	1.292	1.292	1.292	1.292	1.292	1.292	1.292	1.292	1.292	15.499
Materials & Supplies	2.737	2.737	2.737	2.737	2.737	2.737	2.737	2.737	2.737	2.737	2.737	2.737	32.842
Other Business Expenses	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.150
Total Non-Labor Expenses	\$11.434	\$8.694	\$8.722	\$10.678	\$8.694	\$8.710	\$12.725	\$8.694	\$8.710	\$12.725	\$10.183	\$8.710	\$118.679
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$32.583	\$29.937	\$30.071	\$32.142	\$34.129	\$30.410	\$34.483	\$30.546	\$30.562	\$34.578	\$32.035	\$30.562	\$382.038
Depreciation	2.506	2.506	2.506	2.506	2.506	2.506	2.506	2.506	2.506	2.506	2.506	2.506	30.075
Total Expenses	\$35.089	\$32.444	\$32.578	\$34.648	\$36.635	\$32.916	\$36.989	\$33.052	\$33.069	\$37.084	\$34.541	\$33.069	\$412.113
Net Surplus/(Deficit)	(\$25.331)	(\$23.072)	(\$21.070)	(\$24.015)	(\$24.948)	(\$21.383)	(\$25.894)	(\$21.172)	(\$21.703)	(\$25.204)	(\$23.780)	(\$22.114)	(\$279.686)

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MTA BUS COMPANY
February Financial Plan - 2007 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$9.443	\$9.057	\$11.192	\$10.318	\$11.372	\$11.218	\$10.781	\$11.565	\$11.051	\$11.565	\$10.446	\$10.639	\$128.647
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	3.780
Capital and Other Reimbursements	0.000	0.000	1.218	1.705	1.948	1.948	2.922	2.922	2.922	2.922	2.922	2.922	24.351
Total Revenue	\$9.758	\$9.372	\$12.725	\$12.337	\$13.636	\$13.481	\$14.018	\$14.803	\$14.288	\$14.803	\$13.683	\$13.876	\$156.779
Expenses													
<u>Labor:</u>													
Payroll	\$14.896	\$14.991	\$15.206	\$15.364	\$19.358	\$15.622	\$15.768	\$15.862	\$15.862	\$15.862	\$15.862	\$15.862	\$190.516
Overtime	1.546	1.546	1.546	1.546	1.546	1.546	1.546	1.546	1.546	1.546	1.546	1.546	18.557
Health and Welfare	2.379	2.379	2.379	2.379	2.379	2.379	2.379	2.379	2.379	2.379	2.379	2.379	28.548
Pensions	1.016	1.016	1.020	1.022	1.022	1.022	1.026	1.026	1.026	1.026	1.026	1.026	12.272
Other Fringe Benefits	1.312	1.312	1.331	1.338	1.342	1.342	1.357	1.357	1.357	1.357	1.357	1.357	16.118
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$21.149	\$21.244	\$21.482	\$21.649	\$25.647	\$21.912	\$22.076	\$22.170	\$22.170	\$22.170	\$22.170	\$22.170	\$266.010
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	2.391	2.391	2.391	2.391	2.391	2.391	2.391	2.391	2.391	2.391	2.391	2.391	28.693
Insurance	2.740	0.000	0.029	1.985	0.000	0.016	4.032	0.000	0.016	4.032	1.489	0.016	14.356
Claims	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.458	5.500
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.803	1.803	2.528	2.818	2.963	2.963	3.543	3.543	3.543	3.543	3.543	3.543	36.140
Professional Service Contracts	1.292	1.292	1.542	1.642	1.692	1.692	1.892	1.892	1.892	1.892	1.892	1.892	20.499
Materials & Supplies	2.737	2.737	2.847	2.891	2.913	2.913	3.001	3.001	3.001	3.001	3.001	3.001	35.042
Other Business Expenses	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.150
Total Non-Labor Expenses	\$11.434	\$8.694	\$9.807	\$12.197	\$10.430	\$10.446	\$15.329	\$11.298	\$11.314	\$15.329	\$12.787	\$11.314	\$140.379
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$32.583	\$29.937	\$31.289	\$33.846	\$36.077	\$32.358	\$37.405	\$33.468	\$33.484	\$37.500	\$34.957	\$33.484	\$406.390
Depreciation	2.506	2.506	2.506	2.506	2.506	2.506	2.506	2.506	2.506	2.506	2.506	2.506	30.075
Total Expenses	\$35.089	\$32.444	\$33.795	\$36.352	\$38.583	\$34.864	\$39.911	\$35.974	\$35.991	\$40.006	\$37.463	\$35.991	\$436.465
Net Surplus/(Deficit)	(\$25.331)	(\$23.072)	(\$21.070)	(\$24.015)	(\$24.948)	(\$21.383)	(\$25.894)	(\$21.172)	(\$21.703)	(\$25.204)	(\$23.780)	(\$22.114)	(\$279.686)

MTA BUS COMPANY
February Financial Plan - 2007 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$9.443	\$9.057	\$11.192	\$10.317	\$11.372	\$11.218	\$10.781	\$11.565	\$11.051	\$11.565	\$10.446	\$10.639	\$128.647
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	3.780
Capital and Other Reimbursements	0.000	0.000	1.218	1.705	1.948	1.948	2.922	2.922	2.922	2.922	2.922	2.922	24.351
Total Receipts	\$9.758	\$9.372	\$12.725	\$12.337	\$13.636	\$13.481	\$14.018	\$14.803	\$14.288	\$14.803	\$13.683	\$13.876	\$156.778
Expenditures													
<u>Labor:</u>													
Payroll	\$14.896	\$14.991	\$15.206	\$15.364	\$19.358	\$15.622	\$15.768	\$15.862	\$15.862	\$15.862	\$15.862	\$15.862	\$190.517
Overtime	1.546	1.546	1.546	1.546	1.546	1.546	1.546	1.546	1.546	1.546	1.546	1.546	18.557
Health and Welfare	2.379	2.379	2.379	2.379	2.379	2.379	2.379	2.379	2.379	2.379	2.379	2.379	28.548
Pensions	2.856	1.016	1.020	1.022	1.022	1.022	1.026	1.026	1.026	1.026	1.026	1.026	14.112
Other Fringe Benefits	1.312	1.312	1.331	1.338	1.342	1.342	1.357	1.357	1.357	1.357	1.357	1.357	16.118
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.846	2.846
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$22.989	\$21.244	\$21.482	\$21.649	\$25.647	\$21.912	\$22.076	\$22.170	\$22.170	\$22.170	\$22.170	\$25.016	\$270.696
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	4.231	2.391	2.391	2.391	2.391	2.391	2.391	2.391	2.391	2.391	2.391	2.391	30.533
Insurance	2.740	0.000	0.029	1.985	0.000	0.016	4.032	0.000	0.016	4.032	1.489	0.016	14.356
Claims	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.458	5.500
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.803	1.803	2.528	2.818	2.963	2.963	3.543	3.543	3.543	3.543	3.543	3.543	36.140
Professional Service Contracts	2.212	1.292	1.542	1.642	1.692	1.692	1.892	1.892	1.892	1.892	1.892	1.892	21.419
Materials & Supplies	2.737	2.737	2.847	2.891	2.913	2.913	3.001	3.001	3.001	3.001	3.001	3.001	35.042
Other Business Expenses	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.150
Total Non-Labor Expenditures	\$14.194	\$8.694	\$9.807	\$12.197	\$10.430	\$10.446	\$15.329	\$11.298	\$11.314	\$15.329	\$12.787	\$11.314	\$143.139
<u>Other Expenditure Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$37.183	\$29.937	\$31.289	\$33.846	\$36.077	\$32.358	\$37.405	\$33.468	\$33.485	\$37.500	\$34.957	\$36.330	\$413.836
Net Cash Deficit	(\$27.425)	(\$20.566)	(\$18.564)	(\$21.509)	(\$22.441)	(\$18.877)	(\$23.387)	(\$18.665)	(\$19.197)	(\$22.697)	(\$21.274)	(\$22.454)	(\$257.057)

MTA BUS COMPANY
February Financial Plan - 2007 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)
Expenditures													
<u>Labor:</u>													
Payroll	\$0.000	\$0.000	\$0.000	(\$0.000)	\$0.000	\$0.000	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	(1.840)	0.000	(0.000)	0.000	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(1.840)
Other Fringe Benefits	0.000	0.000	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(2.846)	(2.846)
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	(\$1.840)	\$0.000	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$2.846)	(\$4.686)
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	(1.840)	-	-	-	-	-	-	-	-	-	-	-	(1.840)
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	(0.920)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.920)
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	(\$2.760)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$2.760)
<u>Other Expenditures Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	(\$4.600)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$2.846)	(\$7.446)
Depreciation Adjustment	2.506	2.506	2.506	2.506	2.506	2.506	2.506	2.506	2.506	2.506	2.506	2.506	30.075
Total Cash Conversion Adjustments	(\$2.094)	\$2.506	\$2.506	\$2.506	\$2.506	\$2.506	\$2.506	\$2.506	\$2.506	\$2.506	\$2.506	(\$0.339)	\$22.629

MTA BUS COMPANY
February Financial Plan - 2007 Adopted Budget
Ridership/Traffic - Volume (Utilization)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total 2007
<u>Baseline</u>													
Fixed Route	7.699	7.048	8.803	7.827	9.023	8.474	7.743	8.093	8.593	9.181	8.358	8.315	99.159
Total	7.699	7.048	8.803	7.827	9.023	8.474	7.743	8.093	8.593	9.181	8.358	8.315	99.159

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Staten Island Railway

**MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN FOR 2007-2010
2006 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2007**

In accordance with MTA approved Budget procedures, the following information presents Staten Island Railway's 2006 Final Estimate, 2007 Adopted Budget and the Financial Plan for 2007-2010. The Adopted Budget reflects the inclusion of 2007 Gap Closing Actions into the baseline that was presented "below-the-line" in the November Financial Plan.

In addition, assumptions were made on an MTA-wide basis concerning Pattern Wages, GASB Contributions and Health & Welfare inflation projections. In the November Plan, these projections were not captured within Agency sections, but instead were captured only within MTA Consolidated Statements. The February Plan now includes these projections within individual Agency sections.

These changes are presented in the Plan-to-Plan Reconciliation.

The 2007 Adopted Budget now includes a labor cost increase of \$0.263 million based upon pattern labor expense assumptions, a \$0.193 million reduction in health & welfare expenses due to revised inflation assumptions, and anticipated employee health & welfare contributions of \$0.212 million. These contributions will be deposited in a special Government Accounting Standards Board (GASB) account to fund post-retirement health & welfare costs.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2007 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA Staten Island Railway
February Financial Plan 2007 - 2010
Reconciliation to the December Plan: Accrual Basis
(\$ in millions)

	Favorable/(Unfavorable)									
	2006		2007		2008		2009		2010	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
December Plan (December 2006 Board Approved): Baseline Surplus/(Deficit)	281	(\$28.700)	283	(\$33.152)	283	(\$40.571)	283	(\$35.051)	283	(\$36.309)
GASB Contribution:										
<i>Health & Welfare</i>	0	0.000	0	0.197	0	0.214	0	0.236	0	0.264
<i>Other Fringe -Taxes</i> ²	0	0.000	0	0.015	0	0.016	0	0.018	0	0.020
<i>Pension (NYCT & B&T Only)</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
Inflation Change:										
<i>Health & Welfare</i>	0	0.000	0	0.193	0	0.213	0	0.236	0	0.260
Pattern Labor Provision:										
<i>Payroll</i>	0	0.000	0	(0.236)	0	(0.366)	0	(0.350)	0	(0.361)
<i>Overtime</i>	0	0.000	0	(0.011)	0	(0.017)	0	(0.016)	0	(0.016)
<i>Other Fringe -Taxes</i>	0	0.000	0	(0.016)	0	(0.030)	0	(0.029)	0	(0.029)
Policy Actions	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
2007 Program to Eliminate the Gap	0	0.300	0	0.300	0	0.300	0	0.300	0	0.300
Other Agency Technical Adjustments:										
<i>Adjustment of Overtime Straight-Time Mix:</i>										
<i>Straight-Time Payroll</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
<i>Overtime Payroll</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
2007 February Financial Plan:										
Baseline Surplus/(Deficit)	281	(\$28.400)	283	(\$32.710)	283	(\$40.241)	283	(\$34.656)	283	(\$35.871)
Post 2007 Program to Eliminate the Gap	-	-	0	0.000	0	0.000	0	0.000	0	0.000
2007 February Financial Plan:										
Net Surplus/(Deficit)	281	(\$28.400)	283	(\$32.710)	283	(\$40.241)	283	(\$34.656)	283	(\$35.871)

NOTE:

(1) On this table, an increase in positions should be captured in parentheses (Unfavorable).

(2) This reflects a reduction in payroll taxes resulting from the GASB Contribution. (The 1.5% GASB contribution reduces the base on which FICA and Railroad Retirement taxes are calculated. The difference between the payroll taxes calculated Pre-GASB and Post-GASB are the amounts entered on this line.)

MTA Staten Island Railway
February Financial Plan 2007 - 2010
Reconciliation to the December Plan: Cash Basis
(\$ in millions)

	Favorable/(Unfavorable)									
	2006		2007		2008		2009		2010	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
December Plan (December 2006 Board Approved): Baseline Cash Surplus/(Deficit)	281	(\$21.369)	283	(\$22.822)	283	(\$30.234)	283	(\$24.714)	283	(\$25.972)
GASB Contribution:										
<i>Health & Welfare</i>	0	0.000	0	0.197	0	0.214	0	0.236	0	0.264
<i>Other Fringe -Taxes²</i>	0	0.000	0	0.015	0	0.016	0	0.018	0	0.020
<i>Pension (NYCT & B&T Only)</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
Inflation Change:										
<i>Health & Welfare</i>	0	0.000	0	0.193	0	0.213	0	0.236	0	0.260
Pattern Labor Provision:										
<i>Payroll</i>	0	0.000	0	(0.236)	0	(0.366)	0	(0.350)	0	(0.361)
<i>Overtime</i>	0	0.000	0	(0.011)	0	(0.017)	0	(0.016)	0	(0.016)
<i>Other Fringe -Taxes</i>	0	0.000	0	(0.016)	0	(0.030)	0	(0.029)	0	(0.029)
Cash Contribution to GASB Account:										
<i>Health & Welfare</i>	0	0.000	0	(0.197)	0	(0.214)	0	(0.236)	0	(0.264)
<i>Other Fringe -Taxes²</i>	0	0.000	0	(0.015)	0	(0.016)	0	(0.018)	0	(0.020)
Policy Actions	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
2007 Program to Eliminate the Gap	0	0.300	0	0.300	0	0.300	0	0.300	0	0.300
Other Agency Technical Adjustments:										
<i>Adjustment of Overtime Straight-Time Mix:</i>										
<i>Straight-Time Payroll</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
<i>Overtime Payroll</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
2007 February Financial Plan: Baseline Surplus/(Deficit)	281	(\$21.069)	283	(\$22.592)	283	(\$30.134)	283	(\$24.573)	283	(\$25.818)
Post 2007 Program to Eliminate the Gap	-	-	0	0.000	0	0.000	0	0.000	0	0.000
2007 February Financial Plan: Net Cash Surplus/(Deficit)	281	(\$21.069)	283	(\$22.592)	283	(\$30.134)	283	(\$24.573)	283	(\$25.818)

NOTE:

(1) On this table, an increase in positions should be captured in parentheses (Unfavorable).

(2) This reflects a reduction in payroll taxes resulting from the GASB Contribution. (The 1.5% GASB contribution reduces the base on which FICA and Railroad Retirement taxes are calculated.

The difference between the payroll taxes calculated Pre-GASB and Post-GASB are the amounts entered on this line.)

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN 2007-2010
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE

	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Revenue					
Farebox Revenue	\$3.534	\$3.581	\$4.166	\$4.182	\$4.193
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	2.004	2.004	2.004	2.004	2.004
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$5.538	\$5.585	\$6.170	\$6.186	\$6.197
Expenses					
Labor:					
Payroll	14.276	15.098	15.690	16.172	16.689
Overtime	0.598	0.728	0.757	0.780	0.805
Health and Welfare	2.843	2.872	3.183	3.524	3.899
Pensions	1.718	1.777	1.721	1.951	1.951
Other Fringe Benefits	1.264	1.313	1.364	1.405	1.448
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$20.699	\$21.788	\$22.715	\$23.832	\$24.792
Non-Labor:					
Traction and Propulsion Power	1.846	2.119	2.119	2.331	2.448
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	0.339	0.371	0.496	0.449	0.493
Claims	0.341	0.249	0.253	0.256	0.261
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other					
Operating Contracts	2.118	2.126	9.150	2.272	2.354
Professional Service Contracts	0.324	0.333	0.338	0.344	0.350
Materials & Supplies	0.929	0.967	0.998	1.016	1.027
Other Business Expenses	0.005	0.005	0.005	0.005	0.006
Total Non-Labor Expenses	\$5.902	\$6.170	\$13.359	\$6.673	\$6.939
Other Expenses Adjustments:					
Other	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$26.601	\$27.958	\$36.074	\$30.505	\$31.731
Depreciation	7.337	10.337	10.337	10.337	10.337
Total Expenses	\$33.938	\$38.295	\$46.411	\$40.842	\$42.068
Baseline Net Surplus/(Deficit)	(\$28.400)	(\$32.710)	(\$40.241)	(\$34.656)	(\$35.871)
Post-2007 Agency Program to Elim. The Gap	0.000	0.000	0.000	0.000	0.000
Net Surplus/(Deficit)	(\$28.400)	(\$32.710)	(\$40.241)	(\$34.656)	(\$35.871)

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN 2007-2010
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE

	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1.282	1.352	1.423	1.472	1.547
Total Revenue	\$1.282	\$1.352	\$1.423	\$1.472	\$1.547
Expenses					
Labor:					
Payroll	0.262	0.269	0.277	0.266	0.275
Overtime	0.596	0.613	0.631	0.651	0.672
Health and Welfare	0.282	0.324	0.359	0.397	0.440
Pensions	0.077	0.079	0.087	0.087	0.087
Other Fringe Benefits	0.065	0.067	0.069	0.071	0.073
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$1.282	\$1.352	\$1.423	\$1.472	\$1.547
Non-Labor:					
Traction and Propulsion Power	0.000	0.000	0.000	0.000	0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other					
Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expenses Adjustments:					
Other	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$1.282	\$1.352	\$1.423	\$1.472	\$1.547
Depreciation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$1.282	\$1.352	\$1.423	\$1.472	\$1.547
Baseline Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Post-2007 Agency Program to Elim. The Gap	0.000	0.000	0.000	0.000	0.000
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN 2007-2010
Accrual Statement of Operations by Category
(\$ in millions)

**NON-REIMBURSABLE and
REIMBURSABLE**

	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Revenue					
Farebox Revenue	\$3.534	\$3.581	\$4.166	\$4.182	\$4.193
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	2.004	2.004	2.004	2.004	2.004
Capital and Other Reimbursements	1.282	1.352	1.423	1.472	1.547
Total Revenue	\$6.820	\$6.937	\$7.593	\$7.658	\$7.744
Expenses					
Labor:					
Payroll	14.538	15.367	15.967	16.438	16.964
Overtime	1.194	1.341	1.388	1.431	1.477
Health and Welfare	3.125	3.196	3.542	3.921	4.339
Pensions	1.795	1.856	1.808	2.038	2.038
Other Fringe Benefits	1.329	1.380	1.433	1.476	1.521
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$21.981	\$23.140	\$24.138	\$25.304	\$26.339
Non-Labor:					
Traction and Propulsion Power	1.846	2.119	2.119	2.331	2.448
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	0.339	0.371	0.496	0.449	0.493
Claims	0.341	0.249	0.253	0.256	0.261
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other					
Operating Contracts	2.118	2.126	9.150	2.272	2.354
Professional Service Contracts	0.324	0.333	0.338	0.344	0.350
Materials & Supplies	0.929	0.967	0.998	1.016	1.027
Other Business Expenses	0.005	0.005	0.005	0.005	0.006
Total Non-Labor Expenses	\$5.902	\$6.170	\$13.359	\$6.673	\$6.939
Other Expenses Adjustments:					
Other	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	0.000	0.000	0.000	0.000	0.000
Total Expenses before Depreciation	\$27.883	\$29.310	\$37.497	\$31.977	\$33.278
Depreciation	7.337	10.337	10.337	10.337	10.337
Total Expenses	\$35.220	\$39.647	\$47.834	\$42.314	\$43.615
Baseline Net Surplus/(Deficit)	(\$28.400)	(\$32.710)	(\$40.241)	(\$34.656)	(\$35.871)
Post-2007 Agency Program to Elim. The Gap	0.000	0.000	0.000	0.000	0.000
Net Surplus/(Deficit)	(\$28.400)	(\$32.710)	(\$40.241)	(\$34.656)	(\$35.871)

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN 2007-2010
Cash Receipts & Expenditures
(\$ in millions)

	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Receipts					
Farebox Revenue	\$3.534	\$3.581	\$4.166	\$4.182	\$4.193
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	2.004	2.004	2.004	2.004	2.004
Capital and Other Reimbursements	1.276	1.345	1.423	1.472	1.547
Total Receipts	\$6.814	\$6.930	\$7.593	\$7.658	\$7.744
Expenditures					
Labor:					
Payroll	14.538	15.367	15.967	16.438	16.964
Overtime	1.194	1.341	1.388	1.431	1.477
Health and Welfare	3.125	3.196	3.542	3.921	4.339
Pensions	1.795	1.856	1.808	2.038	2.038
Other Fringe Benefits	1.329	1.380	1.433	1.476	1.521
GASB Account	0.000	0.212	0.230	0.254	0.284
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$21.981	\$23.352	\$24.368	\$25.558	\$26.623
Non-Labor:					
Traction and Propulsion Power	1.846	2.119	2.119	2.331	2.448
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	0.339	0.371	0.496	0.449	0.493
Claims	0.341	0.249	0.253	0.256	0.261
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.118	2.126	9.150	2.272	2.354
Professional Service Contracts	0.324	0.333	0.338	0.344	0.350
Materials & Supplies	0.929	0.967	0.998	1.016	1.027
Other Business Expenses	0.005	0.005	0.005	0.005	0.006
Total Non-Labor Expenditures	\$5.902	\$6.170	\$13.359	\$6.673	\$6.939
Other Expenditure Adjustments:					
Other	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$27.883	\$29.522	\$37.727	\$32.231	\$33.562
Baseline Net Cash Deficit	(\$21.069)	(\$22.592)	(\$30.134)	(\$24.573)	(\$25.818)
Post-2007 Agency Program to Elim. The Gap	0.000	0.000	0.000	0.000	0.000
Net Cash Deficit	(\$21.069)	(\$22.592)	(\$30.134)	(\$24.573)	(\$25.818)

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN 2007-2010
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	(0.006)	(0.007)	0.000	0.000	0.000
Total Receipt Adjustments	(\$0.006)	(\$0.007)	\$0.000	\$0.000	\$0.000
Expenditures					
Labor:					
Payroll	0.000	0.000	0.000	0.000	0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
Pensions	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
GASB Account	0.000	(0.212)	(0.230)	(0.254)	(0.284)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	(\$0.212)	(\$0.230)	(\$0.254)	(\$0.284)
Non-Labor:					
Traction and Propulsion Power	0.000	0.000	0.000	0.000	0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expenditure Adjustments:					
Other	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	(\$0.006)	(\$0.219)	(\$0.230)	(\$0.254)	(\$0.284)
Depreciation Adjustment	7.337	10.337	10.337	10.337	10.337
Baseline Total Cash Conversion Adjustments	\$7.331	\$10.118	\$10.107	\$10.083	\$10.053
Post-2007 Agency Program to Elim. The Gap	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$7.331	\$10.118	\$10.107	\$10.083	\$10.053

MTA Staten Island Railway
February Financial Plan 2007-2010
Ridership/Traffic Volume (Utilization)
(in millions)

	2006		2007			
	Final	Estimate	Adopted	2008	2009	2010
			Budget			
Baseline Total Ridership		3.688	3.725	4.183	4.196	4.206
<i>Impact of:</i>						
PEG Program		0	0	0	0	0
Total Ridership		3.688	3.725	4.183	4.196	4.206

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN 2007-2010
Total Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration					
Executive	11	11	11	11	11
General Office	13	13	13	13	13
Purchasing/Stores	7	7	7	7	7
Operations					
Transportation	94	94	94	94	94
Maintenance					
Mechanical	35	37	37	37	37
Car and Station Cleaning	20	20	20	20	20
Power/Signals	28	28	28	28	28
Maintenance of Way	49	49	49	49	49
Bridge and Buildings	22	22	22	22	22
Material Handling	2	2	2	2	2
Engineering/Capital					
None	0	0	0	0	0
Public Safety					
None	0	0	0	0	0
Baseline Total Positions	281	283	283	283	283
<i>Non-Reimbursable</i>	278	280	280	280	280
<i>Reimbursable</i>	3	3	3	3	3
<i>Total Full-Time</i>	281	283	283	283	283
<i>Total Full-Time-Equivalents</i>	0	0	0	0	0
Impact of:					
Post-2007 Prog. to Elim. the Gap	0	0	0	0	0
Total Positions	281	283	283	283	283
<i>Non-Reimbursable</i>	278	280	280	280	280
<i>Reimbursable</i>	3	3	3	3	3
<i>Total Full-Time</i>	281	283	283	283	283

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN 2007-2010
Total Full-Time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration					
Managers/Supervisors	14	14	14	14	14
Professional, Technical, Clerical	17	17	17	17	17
Operational Hourlies	-	-	-	-	-
Total Administration	31	31	31	31	31
Operations					
Managers/Supervisors	7	7	7	7	7
Professional, Technical, Clerical	4	4	4	4	4
Operational Hourlies	83	83	83	83	83
Total Operations	94	94	94	94	94
Maintenance					
Managers/Supervisors	11	11	11	11	11
Professional, Technical, Clerical	3	3	3	3	3
Operational Hourlies	142	144	144	144	144
Total Maintenance	156	158	158	158	158
Engineering/Capital					
Managers/Supervisors					
Professional, Technical, Clerical					
Operational Hourlies					
Total Engineering/Capital	-	-	-	-	-
Public Safety					
Managers/Supervisors					
Professional, Technical, Clerical					
Operational Hourlies					
Total Public Safety	-	-	-	-	-
Total					
Managers/Supervisors	32	32	32	32	32
Professional, Technical, Clerical	24	24	24	24	24
Operational Hourlies	225	227	227	227	227
Total	281	283	283	283	283
Baseline Total Positions	281	283	283	283	283
Non-Reimbursable	278	280	280	280	280
Reimbursable	3	3	3	3	3
Total Full-Time	281	283	283	283	283
Total Full-Time Equivalents	-	-	-	-	-
Impact of: Post-2007 Program to Eliminate the Gap	0	0	0	0	0
Total Positions	281	283	283	283	283
Non-Reimbursable	278	280	280	280	280
Reimbursable	3	3	3	3	3
Total Full-Time	281	283	283	283	283
Total Full-Time Equivalents	-	-	-	-	-

MTA STATEN ISLAND RAILWAY
February Plan 2007-2010
Summary of 2007 Program to Eliminate the Gap(PEGs)
(\$ in millions)

		2006		2007		2008		2009		2010	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Service											
Reconfigured Signal System-Reduced Power Consur		0	0.300	0	0.300	0	0.300	0	0.300	0	0.300
Sub-Total	Service	0	\$ 0.300	0	\$ 0.300	0	\$ 0.300	0	\$ 0.300	0	\$ 0.300
Total Programs		0	\$ 0.300	0	\$ 0.300	0	\$ 0.300	0	\$ 0.300	0	\$ 0.300

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2007 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$0.291	\$0.267	\$0.305	\$0.285	\$0.312	\$0.306	\$0.308	\$0.317	\$0.285	\$0.334	\$0.298	\$0.273	\$3.581
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.209	0.144	0.196	0.143	0.192	0.152	0.092	0.080	0.180	0.248	0.209	0.159	2.004
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$0.500	\$0.411	\$0.501	\$0.428	\$0.504	\$0.458	\$0.400	\$0.397	\$0.465	\$0.582	\$0.507	\$0.432	\$5.585
Operating Expenses													
<u>Labor:</u>													
Payroll	\$1.213	\$1.225	\$1.295	\$1.272	\$1.292	\$1.262	\$1.210	\$1.291	\$1.239	\$1.262	\$1.282	\$1.255	\$15.098
Overtime	0.074	0.068	0.058	0.051	0.057	0.051	0.054	0.050	0.053	0.069	0.070	0.073	0.728
Health and Welfare	0.240	0.240	0.240	0.240	0.239	0.239	0.239	0.239	0.239	0.239	0.239	0.239	2.872
Pensions	0.148	0.148	0.148	0.148	0.148	0.148	0.148	0.148	0.148	0.148	0.148	0.149	1.777
Other Fringe Benefits	0.108	0.107	0.111	0.110	0.111	0.109	0.106	0.110	0.108	0.110	0.112	0.111	1.313
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$1.783	\$1.788	\$1.852	\$1.821	\$1.847	\$1.809	\$1.757	\$1.838	\$1.787	\$1.828	\$1.851	\$1.827	\$21.788
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.188	\$0.182	\$0.163	\$0.172	\$0.172	\$0.156	\$0.185	\$0.180	\$0.184	\$0.196	\$0.175	\$0.166	\$2.119
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.030	0.371
Claims	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.020	0.020	0.020	0.249
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.177	0.177	0.177	0.177	0.177	0.177	0.177	0.177	0.177	0.177	0.177	0.179	2.126
Professional Service Contracts	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.027	0.027	0.027	0.333
Materials & Supplies	0.114	0.083	0.088	0.096	0.107	0.099	0.049	0.053	0.090	0.061	0.047	0.080	0.967
Other Business Expenses	-	-	0.001	-	-	0.001	-	-	0.001	-	0.001	0.001	0.005
Total Non-Labor Expenses	\$0.559	\$0.522	\$0.509	\$0.525	\$0.536	\$0.513	\$0.491	\$0.490	\$0.532	\$0.512	\$0.478	\$0.503	\$6.170
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$2.342	\$2.310	\$2.361	\$2.346	\$2.383	\$2.322	\$2.248	\$2.328	\$2.319	\$2.340	\$2.329	\$2.330	\$27.958
Depreciation	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.877	10.337
Total Expenses	\$3.202	\$3.170	\$3.221	\$3.206	\$3.243	\$3.182	\$3.108	\$3.188	\$3.179	\$3.200	\$3.189	\$3.207	\$38.295
Net Surplus/(Deficit)	(\$2.702)	(\$2.759)	(\$2.720)	(\$2.778)	(\$2.739)	(\$2.724)	(\$2.708)	(\$2.791)	(\$2.714)	(\$2.618)	(\$2.682)	(\$2.775)	(\$32.710)

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MTA STATEN ISLAND RAILWAY
February Financial Plan - 2007 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.291	\$0.267	\$0.305	\$0.285	\$0.312	\$0.306	\$0.308	\$0.317	\$0.285	\$0.334	\$0.298	\$0.273	\$3.581
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.209	0.144	0.196	0.143	0.192	0.152	0.092	0.080	0.180	0.248	0.209	0.159	2.004
Capital and Other Reimbursements	0.112	0.112	0.112	0.112	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	1.352
Total Revenue	\$0.612	\$0.523	\$0.613	\$0.540	\$0.617	\$0.571	\$0.513	\$0.510	\$0.578	\$0.695	\$0.620	\$0.545	\$6.937
Expenses													
Labor:													
Payroll	\$1.235	\$1.247	\$1.317	\$1.294	\$1.314	\$1.284	\$1.232	\$1.314	\$1.262	\$1.285	\$1.305	\$1.278	\$15.367
Overtime	0.125	0.119	0.110	0.102	0.108	0.102	0.105	0.101	0.104	0.120	0.121	0.124	1.341
Health and Welfare	0.267	0.267	0.267	0.267	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.266	3.196
Pensions	0.154	0.154	0.154	0.154	0.154	0.155	0.155	0.155	0.155	0.155	0.155	0.156	1.856
Other Fringe Benefits	0.114	0.113	0.116	0.116	0.118	0.115	0.112	0.115	0.113	0.115	0.117	0.116	1.380
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$1.895	\$1.900	\$1.964	\$1.933	\$1.960	\$1.922	\$1.870	\$1.951	\$1.900	\$1.941	\$1.964	\$1.940	\$23.140
Non-Labor:													
Traction and Propulsion Power	\$0.188	\$0.182	\$0.163	\$0.172	\$0.172	\$0.156	\$0.185	\$0.180	\$0.184	\$0.196	\$0.175	\$0.166	\$2.119
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.030	0.371
Claims	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.020	0.020	0.020	0.249
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.177	0.177	0.177	0.177	0.177	0.177	0.177	0.177	0.177	0.177	0.177	0.179	2.126
Professional Service Contracts	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.027	0.027	0.027	0.333
Materials & Supplies	0.114	0.083	0.088	0.096	0.107	0.099	0.049	0.053	0.090	0.061	0.047	0.080	0.967
Other Business Expenses	0.000	0.000	0.001	0.000	0.000	0.001	0.000	0.000	0.001	0.000	0.001	0.001	0.005
Total Non-Labor Expenses	\$0.559	\$0.522	\$0.509	\$0.525	\$0.536	\$0.513	\$0.491	\$0.490	\$0.532	\$0.512	\$0.478	\$0.503	\$6.170
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation													
	\$2.454	\$2.422	\$2.473	\$2.458	\$2.496	\$2.435	\$2.361	\$2.441	\$2.432	\$2.453	\$2.442	\$2.443	\$29.310
Depreciation													
	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.877	10.337
Total Expenses	\$3.314	\$3.282	\$3.333	\$3.318	\$3.356	\$3.295	\$3.221	\$3.301	\$3.292	\$3.313	\$3.302	\$3.320	\$39.647
Net Surplus/(Deficit)													
	(\$2.702)	(\$2.759)	(\$2.720)	(\$2.778)	(\$2.739)	(\$2.724)	(\$2.708)	(\$2.791)	(\$2.714)	(\$2.618)	(\$2.682)	(\$2.775)	(\$32.710)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2007 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.291	\$0.267	\$0.305	\$0.285	\$0.312	\$0.306	\$0.308	\$0.317	\$0.285	\$0.334	\$0.298	\$0.273	\$3.581
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.477	0.710	0.015	0.014	0.015	0.014	0.014	0.614	0.088	0.015	0.014	0.014	2.004
Capital and Other Reimbursements	0.032	0.112	0.112	0.112	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.186	1.345
Total Receipts	\$0.800	\$1.089	\$0.432	\$0.411	\$0.440	\$0.433	\$0.435	\$1.044	\$0.486	\$0.462	\$0.425	\$0.473	\$6.930
Expenditures													
Labor:													
Payroll	\$1.185	\$1.185	\$1.185	\$1.185	\$1.775	\$1.185	\$1.185	\$1.185	\$1.185	\$1.775	\$1.180	\$1.157	\$15.367
Overtime	0.125	0.117	0.112	0.102	0.108	0.102	0.105	0.101	0.104	0.120	0.121	0.124	1.341
Health and Welfare	0.284	0.284	0.284	0.284	0.282	0.282	0.282	0.282	0.282	0.282	0.282	0.086	3.196
Pensions	0.155	0.155	0.155	0.155	0.155	0.155	0.155	0.155	0.155	0.155	0.155	0.151	1.856
Other Fringe Benefits	0.109	0.109	0.110	0.109	0.153	0.110	0.109	0.109	0.110	0.153	0.109	0.090	1.380
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.212	0.212
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$1.858	\$1.850	\$1.846	\$1.835	\$2.473	\$1.834	\$1.836	\$1.832	\$1.836	\$2.485	\$1.847	\$1.820	\$23.352
Non-Labor:													
Traction and Propulsion Power	\$0.188	\$0.182	\$0.163	\$0.172	\$0.172	\$0.156	\$0.185	\$0.180	\$0.184	\$0.196	\$0.175	\$0.166	\$2.119
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.090	0.030	0.130	0.000	0.020	0.040	0.000	0.021	0.000	0.020	0.020	0.000	0.371
Claims	0.023	0.023	0.020	0.023	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.249
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.177	0.177	0.177	0.177	0.177	0.177	0.177	0.177	0.177	0.177	0.177	0.179	2.126
Professional Service Contracts	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.028	0.027	0.027	0.027	0.333
Materials & Supplies	0.050	0.100	0.025	0.150	0.125	0.100	0.025	0.040	0.100	0.075	0.077	0.100	0.967
Other Business Expenses	0.000	0.000	0.001	0.000	0.000	0.001	0.000	0.000	0.001	0.000	0.001	0.001	0.005
Total Non-Labor Expenditures	\$0.556	\$0.540	\$0.544	\$0.550	\$0.542	\$0.522	\$0.435	\$0.466	\$0.510	\$0.515	\$0.497	\$0.493	\$6.170
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$2.414	\$2.390	\$2.390	\$2.385	\$3.015	\$2.356	\$2.271	\$2.298	\$2.346	\$3.000	\$2.344	\$2.313	\$29.522
Net Cash Deficit	(\$1.614)	(\$1.301)	(\$1.958)	(\$1.974)	(\$2.575)	(\$1.923)	(\$1.836)	(\$1.254)	(\$1.860)	(\$2.538)	(\$1.919)	(\$1.840)	(\$22.592)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2007 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.268	0.566	(0.181)	(0.129)	(0.177)	(0.138)	(0.078)	0.534	(0.092)	(0.233)	(0.195)	(0.145)	0.000
Capital and Other Reimbursements	(0.080)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.073	(0.007)
Total Receipts	\$0.188	\$0.566	(\$0.181)	(\$0.129)	(\$0.177)	(\$0.138)	(\$0.078)	\$0.534	(\$0.092)	(\$0.233)	(\$0.195)	(\$0.072)	(\$0.007)
Expenditures													
<u>Labor:</u>													
Payroll	\$0.050	\$0.062	\$0.132	\$0.109	(\$0.461)	\$0.099	\$0.047	\$0.129	\$0.077	(\$0.490)	\$0.125	\$0.121	(\$0.000)
Overtime	0.000	0.002	(0.002)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.000)
Health and Welfare	(0.017)	(0.017)	(0.017)	(0.017)	(0.016)	(0.016)	(0.016)	(0.016)	(0.016)	(0.016)	(0.016)	0.180	0.000
Pensions	(0.001)	(0.001)	(0.001)	(0.001)	(0.001)	0.000	0.000	0.000	0.000	0.000	0.000	0.005	0.000
Other Fringe Benefits	0.005	0.004	0.006	0.007	(0.035)	0.005	0.003	0.006	0.003	(0.038)	0.008	0.026	0.000
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.212)	(0.212)
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$0.037	\$0.050	\$0.118	\$0.098	(\$0.513)	\$0.088	\$0.034	\$0.119	\$0.064	(\$0.544)	\$0.117	\$0.120	(\$0.212)
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	(0.059)	0.001	(0.099)	0.031	0.011	(0.009)	0.031	0.010	0.031	0.011	0.011	0.030	0.000
Claims	(0.002)	(0.002)	0.001	(0.002)	0.001	0.001	0.001	0.001	0.001	0.000	0.000	0.000	0.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.064	(0.017)	0.063	(0.054)	(0.018)	(0.001)	0.024	0.013	(0.010)	(0.014)	(0.030)	(0.020)	0.000
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.003	(\$0.018)	(\$0.035)	(\$0.025)	(\$0.006)	(\$0.009)	\$0.056	\$0.024	\$0.022	(\$0.003)	(\$0.019)	\$0.010	\$0.000
<u>Other Expenditures Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$0.228	\$0.598	(\$0.098)	(\$0.056)	(\$0.696)	(\$0.059)	\$0.012	\$0.677	(\$0.006)	(\$0.780)	(\$0.097)	\$0.058	(\$0.219)
Depreciation Adjustment	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.860	0.877	10.337
Total Cash Conversion Adjustments	\$1.088	\$1.458	\$0.762	\$0.804	\$0.164	\$0.801	\$0.872	\$1.537	\$0.854	\$0.080	\$0.763	\$0.935	\$10.118

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN - 2007 ADOPTED BUDGET
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Baseline													
Total Ridership	0.327	0.274	0.331	0.287	0.335	0.309	0.279	0.282	0.306	0.381	0.331	0.283	3.725

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2007 Adopted Budget
Total Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full-Time Equivalents

[illegible]

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2007 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	13	13	13	13	13	13	13	13	13	13	13	14
Professional, Technical, Clerical	16	16	16	16	16	16	16	16	16	16	16	17
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	29	29	29	29	29	29	29	29	29	29	29	31
Operations												
Managers/Supervisors	7	7	7	7	7	7	7	7	7	7	7	7
Professional, Technical, Clerical	4	4	4	4	4	4	4	4	4	4	4	4
Operational Hourlies	82	82	82	82	82	83	83	83	83	83	83	83
Total Operations	93	93	93	93	93	94	94	94	94	94	94	94
Maintenance												
Managers/Supervisors	11	11	11	11	11	11	11	11	11	11	11	11
Professional, Technical, Clerical	3	3	3	3	3	3	3	3	3	3	3	3
Operational Hourlies	135	135	135	136	136	137	137	140	141	143	143	144
Total Maintenance	149	149	149	150	150	151	151	154	155	157	157	158
Engineering/Capital												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Total Positions												
Managers/Supervisors	31	31	31	31	31	31	31	31	31	31	31	32
Professional, Technical, Clerical	23	23	23	23	23	23	23	23	23	23	23	24
Operational Hourlies	217	217	217	218	218	220	220	223	224	226	226	227
Total Positions	271	271	271	272	272	274	274	277	278	280	280	283