

VI. Agency Financial Plans and 12-Month Allocations

Bridges and Tunnels

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN FOR 2008-2011
2007 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2008

In accordance with MTA approved Budget procedures, the following information presents Bridges and Tunnels' 2007 Final Estimate, 2008 Adopted Budget and the Financial Plan for 2008-2011. The adopted budget reflects the inclusion of the approved toll increase and Policy and Gap Closing Actions for 2008 that were presented "below-the-line".

In addition, provisions were made on an MTA-wide basis concerning the insurance premium as per estimate provided by MTA Risk Management. In the November Plan, this projection was not allocated to the Agency, but instead was captured on a top-sided basis within the consolidated baseline. The February Plan now includes this projection within individual Agency sections.

These changes are captured in the Reconciliation to the November Plan.

On an accrual basis, B&T's 2008 Budget for Net Income after PEGs is \$53.1 million better than the November Plan. The primary drivers are the inclusion of toll revenues (\$51.4 million) for the approved toll increase starting in March 2008, the incorporation of the \$0.5 million PEG actions into the baseline budget, and a decrease in the insurance premium per MTA Risk Management (\$2.2 million). These favorable adjustments were offset by the expenses associated with the planned toll increase (\$1.0 million).

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2008 Adopted Budget for the purpose of reporting actual results to the Board on a monthly basis.

MTA BRIDGES AND TUNNELS
February Financial Plan 2008 - 2011
Reconciliation to the November Plan (Accrual)
(\$ in millions)

	Favorable/(Unfavorable)									
	2007		2008		2009		2010		2011	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
November Plan (2008 Adopted Budget):										
Baseline Net Surplus/(Deficit)	1,828	\$879.843	1,819	\$836.970	1,819	\$824.362	1,819	\$796.187	1,819	\$793.903
Amendments:										
Technical Adjustments:										
<i>None</i>										
Sub-Total Technical Adjustments	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
<i>Impact on Revenue from Toll Increase</i>	<i>N/A</i>	<i>\$.000</i>	<i>N/A</i>	<i>\$51.421</i>	<i>N/A</i>	<i>\$62.809</i>	<i>N/A</i>	<i>\$62.884</i>	<i>N/A</i>	<i>\$63.039</i>
<i>Impact on Labor Expenses from Toll Increase</i>	<i>N/A</i>	<i>\$.000</i>	<i>N/A</i>	<i>(\$.152)</i>	<i>N/A</i>	<i>\$.000</i>	<i>N/A</i>	<i>\$.000</i>	<i>N/A</i>	<i>\$.000</i>
<i>Impact on Non-Labor Expenses from Toll Incr.</i>	<i>N/A</i>	<i>\$.000</i>	<i>N/A</i>	<i>(\$.915)</i>	<i>N/A</i>	<i>(\$.579)</i>	<i>N/A</i>	<i>(\$.594)</i>	<i>N/A</i>	<i>(\$.609)</i>
Incorporate 2008 Fare/Toll Increase into Baseline	0	\$.000	0	\$50.354	0	\$62.230	0	\$62.290	0	\$62.430
<i>Impact on Labor Expenses from PEGs</i>	<i>0</i>	<i>\$.000</i>	<i>3</i>	<i>\$.283</i>	<i>3</i>	<i>\$.404</i>	<i>3</i>	<i>\$.414</i>	<i>3</i>	<i>\$.422</i>
<i>Impact on Non-Labor Expenses from PEGs</i>	<i>N/A</i>	<i>\$.000</i>	<i>N/A</i>	<i>\$.208</i>	<i>N/A</i>	<i>\$.348</i>	<i>N/A</i>	<i>\$.348</i>	<i>N/A</i>	<i>\$.348</i>
Incorporate 2008 PEG Program into Baseline	0	\$.000	3	\$.491	3	\$.752	3	\$.762	3	\$.770
Transfer \$10mm Annual Insurance Savings into Agency Forecasts	0	\$.000	0	\$2.229	0	\$2.333	0	\$2.447	0	\$2.572
2008 February Financial Plan:										
Baseline Net Surplus/(Deficit)	1,828	\$879.843	1,816	\$890.044	1,816	\$889.677	1,816	\$861.686	1,816	\$859.676

MTA BRIDGES AND TUNNELS
February Financial Plan 2008-2011
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	1,249.459	1,302.328	1,308.923	1,310.478	1,313.710
Other Operating Revenue	10.737	9.134	10.270	10.397	10.532
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	5.356	5.444	5.587	5.609	5.609
Total Revenue	\$1,265.552	\$1,316.906	\$1,324.780	\$1,326.484	\$1,329.851
Operating Expenses					
<u>Labor:</u>					
Payroll	\$115.461	\$123.231	\$128.622	\$132.878	\$137.284
Overtime	26.214	24.621	24.996	25.377	25.888
Health and Welfare	29.446	34.360	37.420	40.945	44.849
Pensions	17.691	20.127	20.731	21.309	21.935
Other Fringe Benefits	14.074	15.379	15.871	16.578	17.170
Reimbursable Overhead	(6.655)	(6.749)	(7.033)	(7.170)	(7.314)
Total Labor Expenses	\$196.230	\$210.968	\$220.608	\$229.916	\$239.812
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	11.129	9.801	10.185	10.767	11.577
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	146.593	169.427	166.078	167.215	158.835
Professional Service Contracts	13.767	17.592	17.022	17.279	17.554
Materials & Supplies	15.957	16.745	18.846	37.227	39.974
Other Business Expenses	2.032	2.329	2.364	2.393	2.424
Total Non-Labor Expenses	\$189.479	\$215.894	\$214.495	\$234.882	\$230.364
<u>Other Expense Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and OPEB	\$385.710	\$426.862	\$435.103	\$464.798	\$470.176
Add: Depreciation	\$62.400	\$66.700	\$71.300	\$76.300	\$81.600
Other Post-Employment Benefits (OPEB)	59.700	62.800	65.900	69.200	72.400
Total Expenses After Depreciation and OPEB	\$507.810	\$556.362	\$572.303	\$610.298	\$624.176
Less: Depreciation	\$62.400	\$66.700	\$71.300	\$76.300	\$81.600
Other Post-Employment Benefits (OPEB)	59.700	62.800	65.900	69.200	72.400
Total Expenses	\$385.710	\$426.862	\$435.103	\$464.798	\$470.176
Baseline Income/(Deficit)	\$879.843	\$890.044	\$889.677	\$861.686	\$859.676
Post 2008 Agency Program to Eliminate the Gap	0.000	0.000	0.079	0.081	0.082
Net Income/(Deficit)	\$879.843	\$890.044	\$889.756	\$861.767	\$859.758

MTA BRIDGES AND TUNNELS
February Financial Plan 2008-2011
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	15.408	15.720	16.256	16.657	17.065
Investment Income	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$15.408	\$15.720	\$16.256	\$16.657	\$17.065
Expenses					
<u>Labor:</u>					
Payroll	\$5.594	\$5.731	\$5.898	\$6.013	\$6.133
Overtime	0.283	0.116	0.049	0.135	0.100
Health and Welfare	1.400	1.578	1.697	1.733	1.878
Pensions	0.812	0.843	0.862	0.907	0.923
Other Fringe Benefits	0.664	0.703	0.717	0.699	0.717
Reimbursable Overhead	6.655	6.749	7.033	7.170	7.314
Total Labor Expenses	\$15.408	\$15.720	\$16.256	\$16.657	\$17.065
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and OPEB	\$15.408	\$15.720	\$16.256	\$16.657	\$17.065
Add: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Post-Employment Benefits (OPEB)	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and OPEB	\$15.408	\$15.720	\$16.256	\$16.657	\$17.065
Less: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Post-Employment Benefits (OPEB)	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$15.408	\$15.720	\$16.256	\$16.657	\$17.065
Net Income/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BRIDGES AND TUNNELS
February Financial Plan 2008-2011
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE
Page 1 of 2

	<u>2007 Final Estimate</u>	<u>2008 Adopted Budget</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	1,249.459	1,302.328	1,308.923	1,310.478	1,313.710
Other Operating Revenue	10.737	9.134	10.270	10.397	10.532
Capital and Other Reimbursements	15.408	15.720	16.256	16.657	17.065
Investment Income	5.356	5.444	5.587	5.609	5.609
Total Revenue	\$1,280.960	\$1,332.626	\$1,341.036	\$1,343.141	\$1,346.916
Expenses					
<u>Labor:</u>					
Payroll	\$121.055	\$128.962	\$134.520	\$138.891	\$143.417
Overtime	26.497	24.737	25.045	25.512	25.988
Health and Welfare	30.846	35.937	39.117	42.677	46.728
Pensions	18.503	20.970	21.593	22.216	22.858
Other Fringe Benefits	14.738	16.081	16.589	17.277	17.887
Reimbursable Overhead	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Labor Expenses	\$211.638	\$226.688	\$236.864	\$246.573	\$256.877
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	11.129	9.801	10.185	10.767	11.577
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	146.593	169.427	166.078	167.215	158.835
Professional Service Contracts	13.767	17.592	17.022	17.279	17.554
Materials & Supplies	15.957	16.745	18.846	37.227	39.974
Other Business Expenses	2.032	2.329	2.364	2.393	2.424
Total Non-Labor Expenses	\$189.479	\$215.894	\$214.495	\$234.882	\$230.364
<u>Other Expense Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and OPEB	\$401.118	\$442.582	\$451.359	\$481.455	\$487.241
Add: Depreciation	\$62.400	\$66.700	\$71.300	\$76.300	\$81.600
Other Post-Employment Benefits (OPEB)	59.700	62.800	65.900	69.200	72.400
Total Expenses After Depreciation and OPEB	\$523.218	\$572.082	\$588.559	\$626.955	\$641.241
Less: Depreciation	\$62.400	\$66.700	\$71.300	\$76.300	\$81.600
Other Post-Employment Benefits (OPEB)	59.700	62.800	65.900	69.200	72.400
Total Expenses	\$401.118	\$442.582	\$451.359	\$481.455	\$487.241
Baseline Net Income/(Deficit)	\$879.843	\$890.044	\$889.677	\$861.686	\$859.676
Post 2008 Agency Program to Eliminate the Gap	0.000	0.000	0.079	0.081	0.082
Net Income/(Deficit)	\$879.843	\$890.044	\$889.756	\$861.767	\$859.758

MTA BRIDGES AND TUNNELS
February Financial Plan 2008-2011
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE
Page 2 of 2

	<u>2007 Final Estimate</u>	<u>2008 Adopted Budget</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Baseline Income/(Deficit)	\$879.843	\$890.044	\$889.677	\$861.686	\$859.676
<u>Deductions from Income:</u>					
Less: Capitalized Assets	\$7.856	\$15.496	\$13.210	\$13.502	\$13.757
Reserves	13.417	13.667	13.953	14.261	14.531
GASB Reserves	1.670	1.845	2.036	2.238	2.283
Adjusted Baseline Income/(Deficit)	\$856.900	\$859.036	\$860.477	\$831.685	\$829.104
Less: Debt Service	470.032	481.407	486.437	507.178	520.230
Income Available for Distribution	\$386.868	\$377.629	\$374.040	\$324.507	\$308.874
<u>Distributable To:</u>					
MTA - Investment Income	\$5.356	\$5.444	\$5.587	\$5.609	\$5.609
MTA - Distributable Income	241.289	236.678	234.119	210.102	202.156
NYCT - Distributable Income	140.222	135.508	134.335	108.796	101.109
Total Distributable Income:	\$386.868	\$377.629	\$374.040	\$324.507	\$308.874
<u>Actual Cash Transfers:</u>					
MTA - Investment Income	\$8.637	\$5.356	\$5.444	\$5.587	\$5.609
MTA - Transfers	248.379	237.139	234.375	212.503	202.951
NYCT - Transfers	141.220	135.979	134.452	111.350	101.878
Total Cash Transfers:	\$398.236	\$378.474	\$374.271	\$329.440	\$310.438
<u>SUPPORT TO MASS TRANSIT:</u>					
Total Revenues	\$1,280.960	\$1,332.626	\$1,341.036	\$1,343.141	\$1,346.916
Less: Net Operating Expenses	401.118	442.582	451.359	481.455	487.241
Post 2008 Agency Program to Eliminate the Gap	0.000	0.000	0.079	0.081	0.082
Net Operating Income:	\$879.843	\$890.044	\$889.756	\$861.767	\$859.758
<u>Deductions from Operating Income:</u>					
B&T Debt Service	\$144.807	\$155.925	\$164.575	\$181.340	\$195.072
Capitalized Assets	7.856	15.496	13.210	13.502	13.757
Reserves	13.417	13.667	13.953	14.261	14.531
GASB Reserves	1.670	1.845	2.036	2.238	2.283
Total Deductions from Operating Income:	\$167.750	\$186.933	\$193.774	\$211.341	\$225.643
Total Support to Mass Transit:	\$712.093	\$703.111	\$695.981	\$650.426	\$634.115

MTA BRIDGES AND TUNNELS
February Financial Plan 2008-2011
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)
(in millions)

	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Baseline Total Toll Revenue	\$1,249.459	\$1,302.328	\$1,308.923	\$1,310.478	\$1,313.710
<i>Impact of:</i>					
2008 PEG Program		0.000	0.000	0.000	0.000
Post-2008 PEG Program		0.000	0.000	0.000	0.000
Total Toll Revenue	\$1,249.459	\$1,302.328	\$1,308.923	\$1,310.478	\$1,313.710
 Baseline Total Traffic	 303.773	 302.229	 301.180	 302.021	 303.251
<i>Impact of:</i>					
2008 PEG Program		0.000	0.000	0.000	0.000
Post-2008 PEG Program		0.000	0.000	0.000	0.000
Total Traffic	303.773	302.229	301.180	302.021	303.251

MTA BRIDGES AND TUNNELS
February Financial Plan 2008-2011
Full-time Positions and Full-time Equivalents by Function and Department
Non-Reimbursable and Reimbursable

FUNCTION/DEPARTMENT	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Administration					
Executive	3	3	3	3	3
Law	10	9	9	9	9
CFO ⁽¹⁾	38	37	37	37	37
Labor Relations	5	5	5	5	5
Procurement & Materials	42	42	42	42	42
Staff Services ⁽²⁾	47	46	46	46	46
EEO	1	1	1	1	1
Total Administration	146	143	143	143	143
Operations					
Revenue Management	45	45	45	45	45
Operations (Non-Security)	747	755	755	755	755
Total Operations	792	800	800	800	800
Maintenance					
Maintenance	113	114	114	114	114
Operations - Maintainers	171	171	171	171	171
Procurement & Materials	14	14	14	14	14
Technology	58	61	61	61	61
Internal Security - Tech Svcs	36	36	36	36	36
Total Maintenance	392	396	396	396	396
Engineering/Capital					
Engineering & Construction	171	171	171	171	171
Health & Safety	10	10	10	10	10
Planning & Budget Capital	9	9	9	9	9
Total Engineering/Capital	190	190	190	190	190
Public Safety					
Operations (Security)	266	245	245	245	245
Internal Security - Operations	42	42	42	42	42
Total Public Safety	308	287	287	287	287
Total Baseline Positions	1,828	1,816	1,816	1,816	1,816
<i>Non-Reimbursable</i>	1,776	1,763	1,763	1,763	1,763
<i>Reimbursable</i>	52	53	53	53	53
<i>Total Full-Time</i>	1,828	1,816	1,816	1,816	1,816
<i>Total Full-Time Equivalents</i>	-	-	-	-	-
<hr/>					
Impact of:					
Post 2008 Program to Eliminate the Gap	-	-	(1)	(1)	(1)
Total Positions	1,828	1,816	1,815	1,815	1,815
<i>Non-Reimbursable</i>	1,776	1,763	1,762	1,762	1,762
<i>Reimbursable</i>	52	53	53	53	53
<i>Total Full-Time</i>	1,828	1,816	1,815	1,815	1,815
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

⁽¹⁾ includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

⁽²⁾ includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan 2008-2011
Full-time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Administration					
Managers/Supervisors	43	43	43	43	43
Professional, Technical, Clerical	103	100	100	100	100
Operational Hourlies	-	-	-	-	-
Total Administration	146	143	143	143	143
Operations					
Managers/Supervisors	54	54	54	54	54
Professional, Technical, Clerical	56	55	55	55	55
Operational Hourlies ⁽¹⁾	682	691	691	691	691
Total Operations	792	800	800	800	800
Maintenance					
Managers/Supervisors	31	32	32	32	32
Professional, Technical, Clerical	58	60	60	60	60
Operational Hourlies ⁽¹⁾	303	304	304	304	304
Total Maintenance	392	396	396	396	396
Engineering/Capital					
Managers/Supervisors	39	39	39	39	39
Professional, Technical, Clerical	151	151	151	151	151
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	190	190	190	190	190
Public Safety					
Managers/Supervisors	14	14	14	14	14
Professional, Technical, Clerical	28	28	28	28	28
Operational Hourlies ⁽¹⁾	266	245	245	245	245
Total Public Safety	308	287	287	287	287
Total Baseline Positions					
Managers/Supervisors	181	182	182	182	182
Professional, Technical, Clerical	396	394	394	394	394
Operational Hourlies	1,251	1,240	1,240	1,240	1,240
Total Baseline Positions	1,828	1,816	1,816	1,816	1,816
Impact of:					
Post-2008 Program to Eliminate the Gap	-	-	(1)	(1)	(1)
Total GAP Positions	-	-	(1)	(1)	(1)
Total Positions					
Managers/Supervisors	181	182	181	181	181
Professional, Technical, Clerical	396	394	394	394	394
Operational Hourlies	1,251	1,240	1,240	1,240	1,240
Total Positions	1,828	1,816	1,815	1,815	1,815

MTA BRIDGES AND TUNNELS
February Plan 2008-2011
Summary of 2008 Program to Eliminate the Gap(PEGs)
(\$ in millions)

		2007		2008		2009		2010		2011	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Administration											
Reduction of Law Department Headcount		0	0.000	1	0.098	1	0.101	1	0.103	1	0.105
Sub-Total	Administration	0	\$ 0.000	1	\$ 0.098	1	\$ 0.101	1	\$ 0.103	1	\$ 0.105
Maintenance											
Change of De-Icing Material		0	0.000	0	0.060	0	0.200	0	0.200	0	0.200
In-House Roadway Sweeping		0	0.000	(1)	0.072	(1)	0.071	(1)	0.071	(1)	0.070
Sub-Total	Maintenance	0	\$ 0.000	(1)	\$ 0.132	(1)	\$ 0.271	(1)	\$ 0.271	(1)	\$ 0.270
Other											
Reduction of Headcount in the Operations Department		0	0.000	3	0.261	3	0.380	3	0.388	3	0.395
Sub-Total	Other	0	\$ 0.000	3	\$ 0.261	3	\$ 0.380	3	\$ 0.388	3	\$ 0.395
Total Programs		0	\$ 0.000	3	\$ 0.491	3	\$ 0.752	3	\$ 0.762	3	\$ 0.770

MTA BRIDGES AND TUNNELS
February Plan 2008-2011
Summary of Post 2008 PEGs
(\$ in millions)

		2007		2008		2009		2010		2011	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Administration											
Reduction of Human Resources Department Headcount		0	0.000	0	0.000	1	0.079	1	0.081	1	0.082
Sub-Total	Administration	<u>0</u>	<u>\$ 0.000</u>	<u>0</u>	<u>\$ 0.000</u>	<u>1</u>	<u>\$ 0.079</u>	<u>1</u>	<u>\$ 0.081</u>	<u>1</u>	<u>\$ 0.082</u>
Total Programs		<u>0</u>	<u>\$ 0.000</u>	<u>0</u>	<u>\$ 0.000</u>	<u>1</u>	<u>\$ 0.079</u>	<u>1</u>	<u>\$ 0.081</u>	<u>1</u>	<u>\$ 0.082</u>

MTA BRIDGES AND TUNNELS
February Financial Plan - 2008 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
VehicleToll Revenue	95.220	87.740	107.666	108.344	117.160	116.751	115.513	118.275	109.418	113.253	107.764	105.226	1,302.328
Other Operating Revenue	0.774	0.724	0.774	0.749	0.774	0.749	0.774	0.774	0.749	0.774	0.749	0.774	9.134
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	0.461	0.431	0.461	0.446	0.461	0.446	0.461	0.461	0.446	0.461	0.446	0.461	5.444
Total Revenue	\$96.454	\$88.895	\$108.900	\$109.538	\$118.394	\$117.946	\$116.747	\$119.509	\$110.613	\$114.488	\$108.959	\$106.461	\$1,316.906
Operating Expenses													
<u>Labor:</u>													
Payroll	\$9.875	\$9.177	\$10.499	\$9.861	\$10.198	\$9.982	\$10.120	\$10.325	\$9.869	\$10.202	\$9.866	\$13.258	\$123.231
Overtime	2.088	2.079	2.174	2.017	2.041	2.028	2.041	2.012	2.044	2.024	2.096	1.977	24.621
Health and Welfare	2.948	3.016	3.032	3.016	3.016	3.032	2.958	3.032	3.017	3.017	3.032	1.243	34.360
Pensions	1.628	1.660	1.660	1.660	1.660	1.660	1.679	1.711	1.711	1.711	1.711	1.675	20.127
Other Fringe Benefits	1.940	0.887	1.778	0.887	0.887	1.788	0.872	1.058	1.629	1.058	1.729	0.868	15.379
Reimbursable Overhead	(0.750)	(0.500)	(0.500)	(0.500)	(0.500)	(0.500)	(0.750)	(0.500)	(0.500)	(0.500)	(0.500)	(0.749)	(7.850)
Total Labor Expenses	\$17.729	\$16.320	\$18.643	\$16.942	\$17.301	\$17.990	\$16.920	\$17.638	\$17.769	\$17.511	\$17.934	\$18.272	\$210.968
<u>Non-Labor:</u>													
Traction and Propulsion Power	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.823	0.743	0.823	0.797	0.823	0.797	0.823	0.823	0.797	0.823	0.797	0.933	9.801
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	7.198	7.662	13.231	7.444	11.468	20.916	9.832	13.790	23.781	8.510	15.964	29.625	169.422
Professional Service Contracts	0.764	0.795	1.732	1.339	0.839	1.657	1.059	0.887	1.618	0.846	0.894	5.163	17.592
Materials & Supplies	0.982	5.343	1.194	1.069	0.912	1.008	0.998	1.340	0.902	0.924	1.006	1.067	16.745
Other Business Expenses	0.073	0.071	0.203	0.104	0.061	0.090	0.147	0.073	0.057	0.060	0.070	1.325	2.334
Total Non-Labor Expenses	\$9.840	\$14.615	\$17.183	\$10.752	\$14.103	\$24.466	\$12.858	\$16.913	\$27.155	\$11.164	\$18.731	\$38.114	\$215.894
<u>Other Expense Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$27.568	\$30.934	\$35.827	\$27.694	\$31.404	\$42.456	\$29.778	\$34.550	\$44.924	\$28.675	\$36.664	\$56.386	\$426.862
Depreciation	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	6.200	66.700
Other Post-Employment Benefits	-	-	15.700	-	-	15.700	-	-	15.700	-	-	15.700	62.800
Total Expenses after Depreciation	\$33.068	\$36.434	\$57.027	\$33.194	\$36.904	\$63.656	\$35.278	\$40.050	\$66.124	\$34.175	\$42.164	\$78.286	\$556.362
Depreciation	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	6.200	66.700
Other Post-Employment Benefits	-	-	15.700	-	-	15.700	-	-	15.700	-	-	15.700	62.800
Total Expenses	\$27.568	\$30.934	\$35.827	\$27.694	\$31.404	\$42.456	\$29.778	\$34.550	\$44.924	\$28.675	\$36.664	\$56.386	\$426.862
Net Income/(Deficit)	\$68.886	\$57.961	\$73.074	\$81.844	\$86.990	\$75.489	\$86.969	\$84.959	\$65.690	\$85.813	\$72.295	\$50.075	\$890.044

(\$ in millions)

REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	1.734	1.156	1.156	1.156	1.156	1.156	1.734	1.156	1.156	1.156	1.156	1.848	15.720
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$1.734	\$1.156	\$1.156	\$1.156	\$1.156	\$1.156	\$1.734	\$1.156	\$1.156	\$1.156	\$1.156	\$1.848	\$15.720
Expenses													
Labor:													
Payroll	\$0.637	\$0.425	\$0.425	\$0.425	\$0.425	\$0.425	\$0.637	\$0.425	\$0.425	\$0.425	\$0.425	\$0.632	\$5.731
Overtime	-	-	-	-	-	-	-	-	-	-	-	0.116	0.116
Health and Welfare	0.175	0.117	0.117	0.117	0.117	0.117	0.175	0.117	0.117	0.117	0.117	0.175	1.578
Pensions	0.094	0.062	0.062	0.062	0.062	0.062	0.094	0.062	0.062	0.062	0.062	0.097	0.843
Other Fringe Benefits	0.078	0.052	0.052	0.052	0.052	0.052	0.078	0.052	0.052	0.052	0.052	0.079	0.703
Reimbursable Overhead	0.750	0.500	0.500	0.500	0.500	0.500	0.750	0.500	0.500	0.500	0.500	0.749	6.749
Total Labor Expenses	\$1.734	\$1.156	\$1.156	\$1.156	\$1.156	\$1.156	\$1.734	\$1.156	\$1.156	\$1.156	\$1.156	\$1.848	\$15.720
Non-Labor:													
Traction and Propulsion Power	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$1.734	\$1.156	\$1.156	\$1.156	\$1.156	\$1.156	\$1.734	\$1.156	\$1.156	\$1.156	\$1.156	\$1.848	\$15.720
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Post-Employment Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses after Depreciation	\$1.734	\$1.156	\$1.156	\$1.156	\$1.156	\$1.156	\$1.734	\$1.156	\$1.156	\$1.156	\$1.156	\$1.848	\$15.720
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Post-Employment Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$1.734	\$1.156	\$1.156	\$1.156	\$1.156	\$1.156	\$1.734	\$1.156	\$1.156	\$1.156	\$1.156	\$1.848	\$15.720
Net Income/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BRIDGES AND TUNNELS
February Financial Plan - 2008 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE/ REIMBURSABLE
(Page 1 of 2)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	95.220	87.740	107.666	108.344	117.160	116.751	115.513	118.275	109.418	113.253	107.764	105.226	1,302.328
Other Operating Revenue	0.774	0.724	0.774	0.749	0.774	0.749	0.774	0.774	0.749	0.774	0.749	0.774	9.134
Capital and Other Reimbursements	1.734	1.156	1.156	1.156	1.156	1.156	1.734	1.156	1.156	1.156	1.156	1.848	15.720
Investment Income	0.461	0.431	0.461	0.446	0.461	0.446	0.461	0.461	0.446	0.461	0.446	0.461	5.444
Total Revenue	\$98.188	\$90.051	\$110.056	\$110.694	\$119.550	\$119.102	\$118.481	\$120.665	\$111.769	\$115.644	\$110.115	\$108.309	\$1,332.626
Expenses													
Labor:													
Payroll	\$10.512	\$9.602	\$10.924	\$10.286	\$10.623	\$10.407	\$10.757	\$10.750	\$10.294	\$10.627	\$10.291	\$13.890	\$128.962
Overtime	2.088	2.079	2.174	2.017	2.041	2.028	2.041	2.012	2.044	2.024	2.096	2.093	24.737
Health and Welfare	3.123	3.133	3.149	3.133	3.133	3.149	3.133	3.149	3.134	3.134	3.149	1.418	35.937
Pensions	1.722	1.722	1.722	1.722	1.722	1.722	1.773	1.773	1.773	1.773	1.773	1.773	20.970
Other Fringe Benefits	2.018	0.939	1.830	0.939	0.939	1.840	0.950	1.110	1.681	1.110	1.781	0.947	16.081
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$19.463	\$17.476	\$19.799	\$18.098	\$18.457	\$19.146	\$18.654	\$18.794	\$18.925	\$18.667	\$19.090	\$20.121	\$226.688
Non-Labor:													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.823	0.743	0.823	0.797	0.823	0.797	0.823	0.823	0.797	0.823	0.797	0.933	9.801
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	7.198	7.662	13.231	7.444	11.468	20.916	9.832	13.790	23.781	8.510	15.964	29.625	169.422
Professional Service Contracts	0.764	0.795	1.732	1.339	0.839	1.657	1.059	0.887	1.618	0.846	0.894	5.163	17.592
Materials & Supplies	0.982	5.343	1.194	1.069	0.912	1.008	0.998	1.340	0.902	0.924	1.006	1.067	16.745
Other Business Expenses	0.073	0.071	0.203	0.104	0.061	0.090	0.147	0.073	0.057	0.060	0.070	1.325	2.334
Total Non-Labor Expenses	\$9.840	\$14.615	\$17.183	\$10.752	\$14.103	\$24.466	\$12.858	\$16.913	\$27.155	\$11.164	\$18.731	\$38.114	\$215.894
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$29.302	\$32.090	\$36.983	\$28.850	\$32.560	\$43.612	\$31.512	\$35.706	\$46.080	\$29.831	\$37.820	\$58.234	\$442.582
Depreciation	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	6.200	66.700
Other Post-Employment Benefits	-	-	15.700	-	-	15.700	-	-	15.700	-	-	15.700	62.800
Total Expenses after Depreciation	\$34.802	\$37.590	\$58.183	\$34.350	\$38.060	\$64.812	\$37.012	\$41.206	\$67.280	\$35.331	\$43.320	\$80.134	\$572.082
Depreciation	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	6.200	66.700
Other Post-Employment Benefits	-	-	15.700	-	-	15.700	-	-	15.700	-	-	15.700	62.800
Total Expenses	\$29.302	\$32.090	\$36.983	\$28.850	\$32.560	\$43.612	\$31.512	\$35.706	\$46.080	\$29.831	\$37.820	\$58.234	\$442.582
Net Income/(Deficit)	\$68.886	\$57.961	\$73.074	\$81.844	\$86.990	\$75.489	\$86.969	\$84.959	\$65.690	\$85.813	\$72.295	\$50.075	\$890.044

MTA BRIDGES AND TUNNELS
February Financial Plan - 2008 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE/ REIMBURSABLE
(Page 2 of 2)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Baseline Net Income/(Deficit)	\$68.886	\$57.961	\$73.074	\$81.844	\$86.990	\$75.489	\$86.969	\$84.959	\$65.690	\$85.813	\$72.295	\$50.075	\$890.044
<u>Deductions from Income:</u>													
Less: Capitalized Assets	0.446	0.539	1.144	1.002	1.054	0.877	1.563	1.745	1.915	1.622	1.777	1.812	15.496
Reserves	1.139	1.139	1.139	1.139	1.139	1.139	1.139	1.139	1.139	1.139	1.139	1.138	13.667
GASB Contribution	-	-	-	-	-	-	-	-	-	-	-	1.845	1.845
Adjusted Baseline Net Income/(Deficit)	\$67.301	\$56.283	\$70.791	\$79.703	\$84.797	\$73.473	\$84.267	\$82.075	\$62.636	\$83.052	\$69.379	\$45.280	\$859.036
Less: Debt Service	40.117	40.117	40.117	40.117	40.117	40.117	40.117	40.117	40.117	40.117	40.117	40.117	481.407
Income Available for Distribution	\$27.184	\$16.166	\$30.674	\$39.586	\$44.680	\$33.356	\$44.150	\$41.958	\$22.519	\$42.934	\$29.261	\$5.162	\$377.629
Distributable To:													
MTA - Investment Income	\$0.461	\$0.431	\$0.461	\$0.446	\$0.461	\$0.446	\$0.461	\$0.461	\$0.446	\$0.461	\$0.446	\$0.461	\$5.444
MTA - Distributable Income	17.577	12.083	19.322	23.785	26.325	20.670	26.060	24.964	15.252	25.452	18.623	6.566	236.678
NYCT - Distributable Income	9.146	3.652	10.891	15.354	17.894	12.240	17.629	16.533	6.821	17.021	10.192	(1.865)	135.508
Total Distributable Income:	\$27.184	\$16.166	\$30.674	\$39.586	\$44.680	\$33.356	\$44.150	\$41.958	\$22.519	\$42.934	\$29.261	\$5.162	\$377.629
Cash Transfers:													
MTA - Investment Income	\$0.000	\$5.356	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$5.356
MTA - Transfers	15.819	35.003	17.389	21.407	23.692	18.603	23.454	22.467	13.726	22.907	16.761	5.909	237.139
NYCT - Transfers	8.231	17.309	9.802	13.819	16.104	11.016	15.866	14.880	6.139	15.319	9.173	(1.678)	135.979
Total Cash Transfers:	\$24.050	\$57.668	\$27.191	\$35.226	\$39.797	\$29.619	\$39.320	\$37.347	\$19.865	\$38.226	\$25.934	\$4.231	\$378.474
SUPPORT TO MASS TRANSIT:													
Total Revenues	\$98.188	\$90.051	\$110.056	\$110.694	\$119.550	\$119.102	\$118.481	\$120.665	\$111.769	\$115.644	\$110.115	\$108.309	\$1,332.626
Less: Net Operating Expenses	29.302	32.090	36.983	28.850	32.560	43.612	31.512	35.706	46.080	29.831	37.820	58.234	442.582
Net Operating Income:	\$68.886	\$57.961	\$73.074	\$81.844	\$86.990	\$75.489	\$86.969	\$84.959	\$65.690	\$85.813	\$72.295	\$50.075	\$890.044
Deductions from Operating Income:													
B&T Debt Service	\$12.994	\$12.994	\$12.994	\$12.994	\$12.994	\$12.994	\$12.994	\$12.994	\$12.994	\$12.994	\$12.994	\$12.994	\$155.925
Capitalized Assets	0.446	0.539	1.144	1.002	1.054	0.877	1.563	1.745	1.915	1.622	1.777	1.812	15.496
Reserves	1.139	1.139	1.139	1.139	1.139	1.139	1.139	1.139	1.139	1.139	1.139	1.138	13.667
GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.845	1.845
Total Deductions from Operating Inc:	\$14.579	\$14.672	\$15.277	\$15.135	\$15.187	\$15.010	\$15.696	\$15.878	\$16.048	\$15.755	\$15.910	\$17.789	\$186.933
Total Support to Mass Transit:	\$54.307	\$43.289	\$57.797	\$66.709	\$71.803	\$60.480	\$71.274	\$69.081	\$49.642	\$70.058	\$56.385	\$32.286	\$703.111

MTA BRIDGES AND TUNNELS
February Financial Plan - 2008 Adopted Budget
Ridership/Traffic Volume (Utilization)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Baseline</u>													
Toll Revenue	\$95.220	\$87.740	\$107.666	\$108.344	\$117.160	\$116.751	\$115.513	\$118.275	\$109.418	\$113.253	\$107.764	\$105.226	\$1,302.328
Traffic Volume	23.128	21.534	25.370	24.933	26.782	26.833	26.574	27.093	25.194	25.884	24.646	24.258	302.229

MTA BRIDGES AND TUNNELS
February Financial Plan - 2008 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function
Non-Reimbursable and Reimbursable

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive	3	3	3	3	3	3	3	3	3	3	3	3
Law	9	9	9	9	9	9	9	9	9	9	9	9
CFO ⁽¹⁾	37	37	37	37	37	37	37	37	37	37	37	37
Labor Relations	5	5	5	5	5	5	5	5	5	5	5	5
Procurement & Materials	42	42	42	42	42	42	42	42	42	42	42	42
Staff Services ⁽²⁾	46	46	46	46	46	46	46	46	46	46	46	46
EEO	1	1	1	1	1	1	1	1	1	1	1	1
Total Administration	143	143	143	143	143	143	143	143	143	143	143	143
Operations												
Revenue Management	45	45	45	45	45	45	45	45	45	45	45	45
Operations (Non-Security)	727	755	755	755	755	755	755	755	755	755	755	755
Total Operations	772	800	800	800	800	800	800	800	800	800	800	800
Maintenance												
Maintenance	114	114	114	114	114	114	114	114	114	114	114	114
Operations - Maintainers	171	171	171	171	171	171	171	171	171	171	171	171
Procurement & Materials	14	14	14	14	14	14	14	14	14	14	14	14
Technology	61	61	61	61	61	61	61	61	61	61	61	61
Internal Security - Tech Svcs	36	36	36	36	36	36	36	36	36	36	36	36
Total Maintenance	396	396	396	396	396	396	396	396	396	396	396	396
Engineering/Capital												
Engineering & Construction	171	171	171	171	171	171	171	171	171	171	171	171
Health & Safety	10	10	10	10	10	10	10	10	10	10	10	10
Planning & Budget Capital	9	9	9	9	9	9	9	9	9	9	9	9
Total Engineering/Capital	190	190	190	190	190	190	190	190	190	190	190	190
Public Safety												
Operations (Security)	266	266	256	255	252	250	248	247	246	245	245	245
Internal Security - Operations	42	42	42	42	42	42	42	42	42	42	42	42
Total Public Safety	308	308	298	297	294	292	290	289	288	287	287	287
Grand Total	1,809	1,837	1,827	1,826	1,823	1,821	1,819	1,818	1,817	1,816	1,816	1,816
<i>Non-Reimbursable</i>	1,756	1,784	1,774	1,773	1,770	1,768	1,766	1,765	1,764	1,763	1,763	1,763
<i>Reimbursable</i>	53	53	53	53	53	53	53	53	53	53	53	53
<i>Total Full-Time</i>	1,809	1,837	1,827	1,826	1,823	1,821	1,819	1,818	1,817	1,816	1,816	1,816
<i>Total Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

⁽¹⁾ includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

⁽²⁾ includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2008 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function
Non-Reimbursable and Reimbursable

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	43	43	43	43	43	43	43	43	43	43	43	43
Professional, Technical, Clerical	100	100	100	100	100	100	100	100	100	100	100	100
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	143	143	143	143	143	143	143	143	143	143	143	143
Operations												
Managers/Supervisors	54	54	54	54	54	54	54	54	54	54	54	54
Professional, Technical, Clerical	55	55	55	55	55	55	55	55	55	55	55	55
Operational Hourlies ⁽¹⁾	663	691	691	691	691	691	691	691	691	691	691	691
Total Operations	772	800	800	800	800	800	800	800	800	800	800	800
Maintenance												
Managers/Supervisors	32	32	32	32	32	32	32	32	32	32	32	32
Professional, Technical, Clerical	60	60	60	60	60	60	60	60	60	60	60	60
Operational Hourlies	304	304	304	304	304	304	304	304	304	304	304	304
Total Maintenance	396	396	396	396	396	396	396	396	396	396	396	396
Engineering/Capital												
Managers/Supervisors	39	39	39	39	39	39	39	39	39	39	39	39
Professional, Technical, Clerical	151	151	151	151	151	151	151	151	151	151	151	151
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	190	190	190	190	190	190	190	190	190	190	190	190
Public Safety												
Managers/Supervisors	14	14	14	14	14	14	14	14	14	14	14	14
Professional, Technical, Clerical	28	28	28	28	28	28	28	28	28	28	28	28
Operational Hourlies ⁽¹⁾	266	266	256	255	252	250	248	247	246	245	245	245
Total Public Safety	308	308	298	297	294	292	290	289	288	287	287	287
Total												
Managers/Supervisors	182	182	182	182	182	182	182	182	182	182	182	182
Professional, Technical, Clerical	394	394	394	394	394	394	394	394	394	394	394	394
Operational Hourlies	1,233	1,261	1,251	1,250	1,247	1,245	1,243	1,242	1,241	1,240	1,240	1,240
Total	1,809	1,837	1,827	1,826	1,823	1,821	1,819	1,818	1,817	1,816	1,816	1,816

Capital Construction Company

**MTA CAPITAL CONSTRUCTION
FEBRUARY FINANCIAL PLAN FOR 2008-2011
2007 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2008**

In accordance with MTA approved Budget procedures, the following information presents MTA Capital Construction's 2007 Final Estimate, 2008 Adopted Budget and the Financial Plan for 2008-2011.

The attached also includes schedules detailing the monthly allocation of financial and headcount data based on the 2008 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA CAPITAL CONSTRUCTION
February Financial Plan 2008-2011
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE					
	2007	2008			
	Final	Adopted			
	Estimate	Budget	2009	2010	2011
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	28.636	34.396	35.662	36.393	37.756
Total Revenue	\$28.636	\$34.396	\$35.662	\$36.393	\$37.756
Expenses					
<u>Labor:</u>					
Payroll	\$9.624	\$15.227	\$15.735	\$16.042	\$16.363
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.518	2.732	3.265	3.856	4.523
Pensions	1.236	1.923	2.050	2.160	2.277
Other Fringe Benefits	2.497	3.036	3.181	3.305	3.402
Reimbursable Overhead					
Total Labor Expenses	\$14.875	\$22.918	\$24.231	\$25.363	\$26.565
<u>Non-Labor:</u>					
Traction and Propulsion Power					
Fuel for Buses and Trains					
Insurance	1.003	1.104	1.214	1.336	1.469
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	10.593	9.461	9.477	8.939	9.056
Materials & Supplies	0.080	0.076	0.077	0.078	0.079
Other Business Expenses	2.084	0.837	0.663	0.677	0.586
Total Non-Labor Expenses	\$13.761	\$11.478	\$11.431	\$11.030	\$11.191
<u>Other Expenses Adjustments:</u>					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$28.636	\$34.396	\$35.662	\$36.393	\$37.756
Depreciation					
Total Expenses	\$28.636	\$34.396	\$35.662	\$36.393	\$37.756
Baseline Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2008-2011
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	28.636	34.396	35.662	36.393	37.756
Total Receipts	\$28.636	\$34.396	\$35.662	\$36.393	\$37.756
Expenditures					
<u>Labor:</u>					
Payroll	\$9.624	\$15.227	\$15.735	\$16.042	\$16.363
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.518	2.732	3.265	3.856	4.523
Pensions	1.236	1.923	2.050	2.160	2.277
Other Fringe Benefits	2.497	3.036	3.181	3.305	3.402
Reimbursable Overhead					
Total Labor Expenditures	\$14.875	\$22.918	\$24.231	\$25.363	\$26.565
<u>Non-Labor:</u>					
Traction and Propulsion Power					
Fuel for Buses and Trains					
Insurance	1.003	1.104	1.214	1.336	1.469
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	10.593	9.461	9.477	8.939	9.056
Materials & Supplies	0.080	0.076	0.077	0.078	0.079
Other Business Expenses	2.084	0.837	0.663	0.677	0.586
Total Non-Labor Expenditures	\$13.761	\$11.478	\$11.431	\$11.030	\$11.191
<u>Other Expenditure Adjustments:</u>					
Other - Restricted Cash Adjustment					
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$28.636	\$34.396	\$35.662	\$36.393	\$37.756
Baseline Cash Deficit	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2008-2011
Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Administration					
MTACC *	54	43	43	43	43
Engineering/Capital					
MTACC *	12	24	24	24	24
East Side Access	34	38	38	38	38
Security	16	17	17	17	17
Second Avenue Subway	12	13	13	13	13
Lower Manhattan Project	14	15	15	15	15
Total Engineering/Capital	88	107	107	107	107
Total Baseline Positions	142	150	150	150	150
<i>Non-Reimbursable</i>	-	-	-	-	-
<i>Reimbursable</i>	142	150	150	150	150
<i>Total Full-Time</i>	142	150	150	150	150
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

* 2008-2011 MTACC positions have been reallocated amongst Administration and Engineering/Capital. Total positions remain the same without a net change.

MTA CAPITAL CONSTRUCTION
February Financial Plan 2008-2011
Total Full-time Positions and Full-time Equivalents by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP		2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Administration	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical *	54	43	43	43	43
	Operational Hourlies	-	-	-	-	-
	Total Administration	54	43	43	43	43
Operations	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	-	-	-	-	-
	Operational Hourlies	-	-	-	-	-
	Total Operations	-	-	-	-	-
Maintenance	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	-	-	-	-	-
	Operational Hourlies	-	-	-	-	-
	Total Maintenance	-	-	-	-	-
Engineering/Capital	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	88	107	107	107	107
	Operational Hourlies	-	-	-	-	-
	Total Engineering/Capital	88	107	107	107	107
Public Safety	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	-	-	-	-	-
	Operational Hourlies	-	-	-	-	-
	Total Public Safety	-	-	-	-	-
Total Baseline Positions	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	142	150	150	150	150
	Operational Hourlies	-	-	-	-	-
	Total Baseline Positions	142	150	150	150	150

* 2008-2011 MTACC positions have been reallocated amongst Administration and Engineering/Capital. Total positions remain the same without a net change.

	REIMBURSABLE												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	1.958	2.159	2.178	2.445	2.654	2.827	2.951	3.084	4.281	3.248	3.321	3.291	34.399
Total Revenue	\$1.958	\$2.159	\$2.178	\$2.445	\$2.654	\$2.827	\$2.951	\$3.084	\$4.281	\$3.248	\$3.321	\$3.291	\$34.396
Expenses													
Labor:													
Payroll	\$0.825	\$0.907	\$0.910	\$1.010	\$1.162	\$1.289	\$1.367	\$1.449	\$1.536	\$1.551	\$1.603	\$1.619	\$15.227
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.148	0.163	0.164	0.182	0.209	0.232	0.246	0.261	0.276	0.279	0.280	0.291	2.732
Pensions	0.104	0.114	0.115	0.127	0.146	0.162	0.172	0.183	0.196	0.195	0.202	0.206	1.923
Other Fringe Benefits	0.165	0.181	0.182	0.202	0.232	0.258	0.273	0.287	0.307	0.310	0.317	0.321	3.036
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$1.242	\$1.366	\$1.370	\$1.521	\$1.749	\$1.942	\$2.058	\$2.179	\$2.315	\$2.336	\$2.402	\$2.437	\$22.918
Non-Labor:													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.104	0.000	0.000	0.000	1.104
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.628	0.729	0.734	0.841	0.848	0.813	0.819	0.825	0.782	0.831	0.838	0.773	9.461
Materials & Supplies	0.005	0.006	0.006	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.076
Other Business Expenses	0.084	0.059	0.067	0.075	0.050	0.065	0.067	0.074	0.074	0.074	0.074	0.075	0.837
Total Non-Labor Expenses	\$0.716	\$0.793	\$0.807	\$0.923	\$0.905	\$0.885	\$0.893	\$0.906	\$1.966	\$0.912	\$0.918	\$0.855	\$11.478
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$1.958	\$2.159	\$2.177	\$2.445	\$2.654	\$2.827	\$2.951	\$3.084	\$4.281	\$3.248	\$3.320	\$3.291	\$34.396
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$1.958	\$2.159	\$2.177	\$2.445	\$2.654	\$2.827	\$2.951	\$3.084	\$4.281	\$3.248	\$3.320	\$3.291	\$34.396
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000										

CASH RECEIPTS AND EXPENDITURES	
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MTA CAPITAL CONSTRUCTION
February Financial Plan - 2008 Adopted Budget
Total Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full-Time Equivalents

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MTA CAPITAL CONSTRUCTION
February Financial Plan - 2008 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	23	27	32	35	39	41	43	43	43	43	43	43
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	23	27	32	35	39	41	43	43	43	43	43	43
Operations												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Operations	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Engineering/Capital												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	69	73	80	91	96	101	104	105	107	107	107	107
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	69	73	80	91	96	101	104	105	107	107	107	107
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Total Positions												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	92	100	112	126	135	142	147	148	150	150	150	150
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Positions	92	100	112	126	135	142	147	148	150	150	150	150

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Long Island Bus

**MTA LONG ISLAND BUS
FEBRUARY FINANCIAL PLAN FOR 2008-2011
2007 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2008**

In accordance with MTA approved Budget procedures, the following information presents Long Island Bus' 2007 Final Estimate, 2008 Adopted Budget and the Financial Plan for 2008-2011. The adopted budget reflects the inclusion of Policy and Gap Closing Actions that were presented "below-the-line" as well as any Technical Adjustments to the November Financial Plan, which was adopted by the Board in December 2007.

Farebox revenue was adjusted to include the 2008 fare increase. The fare yield is reflective of LI Bus' fare media usage and approved changes to the fixed route fare structure.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2008 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA LONG ISLAND BUS
February Financial Plan 2008 - 2011
Reconciliation to the November Plan (Accrual)
(\$ in millions)

	Favorable/(Unfavorable)									
	2007		2008		2009		2010		2011	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
November Plan (2008 Adopted Budget):										
Baseline Net Surplus/(Deficit)	1,153	(\$84.823)	1,153	(\$93.079)	1,153	(\$95.649)	1,153	(\$98.859)	1,153	(\$102.130)
Amendments:										
Technical Adjustments:	-	-	-	-	-	-	-	-	-	-
Sub-Total Technical Adjustments	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Incorporate 2008 Fare/Toll Increase into Baseline		\$.000		\$ 1.022		\$ 1.233		\$ 1.238		\$ 1.245
Incorporate 2008 PEG Program into Baseline	0	\$ 1.139	0	\$ 2.277	0	\$ 2.277	0	\$ 1.139	0	\$.000
2008 February Financial Plan:										
Baseline Net Surplus/(Deficit)	1,153	\$ (83.685)	1,153	\$ (89.780)	1,153	\$ (92.139)	1,153	\$ (96.482)	1,153	\$ (100.885)

MTA LONG ISLAND BUS
February Financial Plan 2008 - 2011
Reconciliation to the November Plan (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2007		2008		2009		2010		2011	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
November Plan (2008 Adopted Budget):										
Baseline Net Surplus/(Deficit)	1,153	(\$87.543)	1,153	(\$87.681)	1,153	(\$92.341)	1,153	(\$93.015)	1,153	(\$96.187)
Amendments:										
Technical Adjustments:	-	-	-	-	-	-	-	-	-	-
Sub-Total Technical Adjustments	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Incorporate 2008 Fare/Toll Increase into Baseline		\$.000		\$ 1.022		\$ 1.232		\$ 1.238		\$ 1.244
Incorporate 2008 PEG Program into Baseline	0	\$.000	0	\$ 3.416	0	\$ 2.277	0	\$ 1.139	0	\$.000
2008 February Financial Plan:										
Baseline Net Surplus/(Deficit)	1,153	\$ (87.543)	1,153	\$ (83.243)	1,153	\$ (88.832)	1,153	\$ (90.638)	1,153	\$ (94.943)

MTA LONG ISLAND BUS
February Financial Plan 2008- 2011
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE					
	2007	2008			
	Final	Adopted			
	Estimate	Budget	2009	2010	2011
Operating Revenue					
Farebox Revenue	\$ 40.466	\$ 41.690	\$ 42.104	\$ 42.314	\$ 42.526
Toll Revenue	-	-	-	-	-
Other Operating Revenue	3.007	2.582	2.489	2.297	2.505
Capital and Other Reimbursements					
Total Revenue	\$43.473	\$44.272	\$44.593	\$44.611	\$45.031
Operating Expenses					
<u>Labor:</u>					
Payroll	\$ 61.564	\$ 64.489	\$ 65.881	\$ 67.166	\$ 68.509
Overtime	5.761	5.548	5.659	5.769	5.885
Health and Welfare	12.122	13.753	15.018	16.400	17.909
Pensions	5.586	5.777	5.901	6.016	6.136
Other Fringe Benefits	7.176	7.359	7.513	7.659	7.813
Pattern Labor Provision	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$92.209	\$96.926	\$99.972	\$103.011	\$106.252
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel for Buses and Trains	10.107	10.890	11.402	11.961	12.716
Insurance	0.343	0.583	0.399	0.445	0.715
Claims	3.428	3.483	3.537	3.602	3.672
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	9.541	10.132	10.377	10.524	10.695
Professional Service Contracts	1.941	1.982	2.026	2.068	2.112
Materials & Supplies	4.432	4.743	3.596	3.751	3.913
Other Business Expenses	0.356	0.415	0.424	0.432	0.442
Total Non-Labor Expenses	\$30.148	\$32.226	\$31.760	\$32.783	\$34.264
<u>Other Expenses Adjustments:</u>					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$122.358	\$129.152	\$131.732	\$135.793	\$140.516
Depreciation					
Other Post Employment Benefits	4.800	4.900	5.000	5.300	5.400
Total Expenses	\$127.158	\$134.052	\$136.732	\$141.093	\$145.916
Baseline Surplus/(Deficit)	(\$83.685)	(\$89.780)	(\$92.139)	(\$96.482)	(\$100.885)
Post 2008 Program to Eliminate the Gap (PEGs)	-	-	-	-	-
Net Surplus/(Deficit)	(\$83.685)	(\$89.780)	(\$92.139)	(\$96.482)	(\$100.885)

MTA LONG ISLAND BUS
February Financial Plan 2008- 2011
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE					
	<u>2007 Final Estimate</u>	<u>2008 Adopted Budget</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Revenue					
Farebox Revenue					
Toll Revenue	-	-	-	-	-
Other Operating Revenue					
Capital and Other Reimbursements	5.761	5.973	6.854	7.039	7.240
Total Revenue	\$5.761	\$5.973	\$6.854	\$7.039	\$7.240
Expenses					
<u>Labor:</u>					
Payroll	\$ 0.875	\$ 0.901	\$ 0.928	\$ 0.946	\$ 0.965
Overtime	-	-	-	-	-
Health and Welfare	1.451	1.632	1.782	1.946	2.125
Pensions	0.072	0.074	0.076	0.078	0.079
Other Fringe Benefits	0.063	0.065	0.067	0.068	0.070
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$2.461	\$2.672	\$2.853	\$3.038	\$3.239
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel for Buses and Trains	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	3.300	3.300	4.000	4.000	4.000
Other Business Expenses	-	-	-	-	-
Total Non-Labor Expenses	\$3.300	\$3.300	\$4.000	\$4.000	\$4.000
<u>Other Expenses Adjustments:</u>					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$5.761	\$5.972	\$6.853	\$7.038	\$7.239
Depreciation					
Total Expenses	\$5.761	\$5.972	\$6.853	\$7.038	\$7.239
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND BUS
February Financial Plan 2008- 2011
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Revenue					
Farebox Revenue	\$ 40.466	\$ 41.690	\$ 42.104	\$ 42.314	\$ 42.526
Toll Revenue	-	-	-	-	-
Other Operating Revenue	3.007	2.582	2.489	2.297	2.505
Capital and Other Reimbursements	5.761	5.973	6.854	7.039	7.240
Total Revenue	\$49.234	\$50.244	\$51.446	\$51.650	\$52.270
Expenses					
<u>Labor:</u>					
Payroll	\$ 62.439	\$ 65.391	\$ 66.810	\$ 68.112	\$ 69.475
Overtime	5.761	5.548	5.659	5.769	5.885
Health and Welfare	13.573	15.385	16.800	18.346	20.034
Pensions	5.658	5.851	5.977	6.094	6.215
Other Fringe Benefits	7.239	7.424	7.580	7.728	7.882
Pattern Labor Provision	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$94.670	\$99.598	\$102.826	\$106.049	\$109.491
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel for Buses and Trains	10.107	10.890	11.402	11.961	12.716
Insurance	0.343	0.583	0.399	0.445	0.715
Claims	3.428	3.483	3.537	3.602	3.672
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	9.541	10.132	10.377	10.524	10.695
Professional Service Contracts	1.941	1.982	2.026	2.068	2.112
Materials & Supplies	7.732	8.043	7.596	7.751	7.913
Other Business Expenses	0.356	0.415	0.424	0.432	0.442
Total Non-Labor Expenses	\$33.448	\$35.526	\$35.760	\$36.783	\$38.264
<u>Other Expenses Adjustments:</u>					
Other	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$128.119	\$135.124	\$138.586	\$142.832	\$147.755
Depreciation	-	-	-	-	-
Other Post Employment Benefits	4.800	4.900	5.000	5.300	5.400
Total Expenses	\$132.919	\$140.024	\$143.586	\$148.132	\$153.155
Baseline Surplus/(Deficit)	(\$83.685)	(\$89.780)	(\$92.139)	(\$96.482)	(\$100.885)
Post 2008 Program to Eliminate the Gap (PEGs)	-	-	-	-	-
Net Surplus/(Deficit)	(\$83.685)	(\$89.780)	(\$92.139)	(\$96.482)	(\$100.885)

MTA LONG ISLAND BUS
February Financial Plan 2008- 2011
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Receipts					
Farebox Revenue	\$ 40.358	\$ 41.527	\$ 42.704	\$ 42.204	\$ 42.415
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	2.767	2.532	2.439	2.247	2.455
Capital and Other Reimbursements	6.145	5.686	6.521	6.668	6.828
Total Receipts	\$49.270	\$49.745	\$51.664	\$51.119	\$51.698
Expenditures					
<u>Labor:</u>					
Payroll	\$ 63.665	\$ 65.054	\$ 68.922	\$ 67.772	\$ 69.129
Overtime	5.731	5.515	5.840	5.733	5.847
Health and Welfare	13.528	15.334	16.744	18.285	19.968
Pensions	5.047	5.686	5.806	5.917	6.032
Other Fringe Benefits	7.957	7.384	7.820	7.686	7.838
Pattern Labor Provision	-	-	-	-	-
GASB Account	0.298	0.308	0.318	0.327	0.338
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$96.226	\$99.281	\$105.450	\$105.720	\$109.152
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel for Buses and Trains	10.996	9.486	11.124	11.667	12.415
Insurance	1.504	0.583	0.399	0.445	0.715
Claims	8.747	3.435	3.486	3.548	3.612
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	9.489	9.958	10.200	10.344	10.511
Professional Service Contracts	1.883	1.913	1.947	1.982	2.018
Materials & Supplies	7.632	7.940	7.491	7.644	7.804
Other Business Expenses	0.336	0.392	0.399	0.407	0.414
Total Non-Labor Expenditures	\$40.587	\$33.707	\$35.046	\$36.037	\$37.489
<u>Other Expenditure Adjustments:</u>					
Other	-	-	-	-	-
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$136.813	\$132.988	\$140.496	\$141.757	\$146.641
Baseline Cash Deficit	(\$87.543)	(\$83.243)	(\$88.832)	(\$90.638)	(\$94.943)
Post 2008 Program to Eliminate the Gap (PEGs)	-	-	-	-	-
Net Cash Deficit	(\$87.543)	(\$83.243)	(\$88.832)	(\$90.638)	(\$94.943)

MTA LONG ISLAND BUS
February Financial Plan 2008- 2011
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Receipts					
Farebox Revenue	\$ (0.108)	\$ (0.163)	\$ 0.600	\$ (0.110)	\$ (0.111)
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	(0.240)	(0.050)	(0.050)	(0.050)	(0.050)
Capital and Other Reimbursements	0.384	(0.287)	(0.333)	(0.371)	(0.412)
Total Receipts	\$0.036	(\$0.499)	\$0.218	(\$0.531)	(\$0.573)
Expenditures					
<u>Labor:</u>					
Payroll	\$ (1.226)	\$ 0.337	\$ (2.112)	\$ 0.340	\$ 0.346
Overtime	0.030	0.033	(0.181)	0.036	0.038
Health and Welfare	0.045	0.051	0.056	0.061	0.066
Pensions	0.611	0.165	0.171	0.177	0.183
Other Fringe Benefits	(0.718)	0.040	(0.240)	0.042	0.044
Pattern Labor Provision	-	-	-	-	-
GASB Account	(0.298)	(0.308)	(0.318)	(0.327)	(0.338)
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	(\$1.556)	\$0.317	(\$2.624)	\$0.328	\$0.339
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel for Buses and Trains	(0.889)	1.404	0.278	0.294	0.301
Insurance	(1.161)	(0.000)	-	-	-
Claims	(5.319)	0.048	0.051	0.054	0.060
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.052	0.174	0.177	0.180	0.184
Professional Service Contracts	0.058	0.069	0.079	0.086	0.094
Materials & Supplies	0.100	0.103	0.105	0.107	0.109
Other Business Expenditures	0.020	0.023	0.025	0.025	0.028
Total Non-Labor Expenditures	(\$7.139)	\$1.819	\$0.714	\$0.746	\$0.775
<u>Other Expenditures Adjustments:</u>					
Other	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	(\$8.659)	\$1.637	(\$1.692)	\$0.543	\$0.542
Depreciation Adjustment	-	-	-	-	-
Other Post Employment Benefits	4.800	4.900	5.000	5.300	5.400
Baseline Total Cash Conversion Adjustments	(\$3.859)	\$6.537	\$3.308	\$5.843	\$5.942
Post 2008 Program to Eliminate the Gap (PEGs)	-	-	-	-	-
Total Cash Conversion Adjustments	(\$3.859)	\$6.537	\$3.308	\$5.843	\$5.942

MTA Long Island Bus
February Financial Plan 2008- 2011
Ridership/Traffic Volume (Utilization)
(in millions)

2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
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RIDERSHIP

Fixed Route	32.320	32.481	32.644	32.807	32.971
Paratransit	0.355	0.357	0.358	0.360	0.362
Baseline Total Ridership	32.675	32.838	33.002	33.167	33.333

Impact of:

Post 2008 Program to Eliminate the Gap (PEGs)

Total Ridership	32.675	32.838	33.002	33.167	33.333
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FAREBOX REVENUE

Fixed Route	\$ 39.365	\$ 40.583	\$ 40.992	\$ 41.196	\$ 41.403
Paratransit	\$ 1.101	\$ 1.107	\$ 1.112	\$ 1.118	\$ 1.123
Baseline Total Revenue	\$ 40.466	\$ 41.690	\$ 42.104	\$ 42.314	\$ 42.526

Impact of:

Post 2008 Program to Eliminate the Gap (PEGs)

Total Revenue	\$ 40.466	\$ 41.690	\$ 42.104	\$ 42.314	\$ 42.526
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MTA LONG ISLAND BUS
February Financial Plan 2008- 2011
Non-Reimbursable - Reimbursable Positions by Function and Department
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Administration					
Administration - All Other	33	33	33	33	33
Administration - Safety	11	11	11	11	11
Finance	21	21	21	21	21
Legal	9	9	9	9	9
IT	22	22	22	22	22
Total Administration	96	96	96	96	96
Operations					
Admin (F/R)	24	24	24	24	24
Admin (Para)	4	4	4	4	4
Bus stops	2	2	2	2	2
Scheduling (F/R)	3	3	3	3	3
Scheduling (Para)	13	13	13	13	13
Reservationists (Para)	12	12	12	12	12
TIC	9	9	9	9	9
Dipatchers	43	43	43	43	43
Bus Operators (F/R)	536	536	536	536	536
Bus Operators (Para)	131	131	131	131	131
Total Operations	777	777	777	777	777
Maintenance					
Admin	12	12	12	12	12
Line Supervisors	19	19	19	19	19
Mechanics (F/R)	123	123	123	123	123
Mechanics (Para)	3	3	3	3	3
Mech. Helpers/Cleaners (F/R)	68	68	68	68	68
Cleaners (Para)	7	7	7	7	7
Storeroom	12	12	12	12	12
P & E (F/R)	10	10	10	10	10
P & E (Para)	1	1	1	1	1
Farebox	6	6	6	6	6
Total Maintenance	261	261	261	261	261
Engineering/Capital					
Engineers	2	2	2	2	2
Capital	14	14	14	14	14
Total Engineering/Capital	16	16	16	16	16
Public Safety					
Security	3	3	3	3	3
Total Baseline Positions	1,153	1,153	1,153	1,153	1,153
<i>Non-Reimbursable</i>	1,139	1,139	1,139	1,139	1,139
<i>Reimbursable</i>	14	14	14	14	14
<i>Total Full-Time</i>	1,044	1,044	1,044	1,044	1,044
<i>Total Full-Time Equivalents</i>	109	109	109	109	109

Impact of:					
Post 2008 Program to Eliminate the Gap (PEGs)	-	-	-	-	-
Total Positions	1,153	1,153	1,153	1,153	1,153
<i>Non-Reimbursable</i>	1,139	1,139	1,139	1,139	1,139
<i>Reimbursable</i>	14	14	14	14	14
<i>Total Full-Time</i>	1,044	1,044	1,044	1,044	1,044
<i>Total Full-Time Equivalents</i>	109	109	109	109	109

MTA LONG ISLAND BUS
February Financial Plan 2008- 2011
Total Full-time Positions and Full-time Equivalents by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP		2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Administration						
	Managers/Supervisors	42	42	42	42	42
	Professional, Technical, Clerical	54	54	54	54	54
	Operational Hourlies					
	Total Administration	96	96	96	96	96
Operations						
	Managers/Supervisors	64	64	64	64	64
	Professional, Technical, Clerical	44	44	44	44	44
	Operational Hourlies	669	669	669	669	669
	Total Operations	777	777	777	777	777
Maintenance						
	Managers/Supervisors	27	27	27	27	27
	Professional, Technical, Clerical	4	4	4	4	4
	Operational Hourlies	230	230	230	230	230
	Total Maintenance	261	261	261	261	261
Engineering/Capital						
	Managers/Supervisors	7	7	7	7	7
	Professional, Technical, Clerical	9	9	9	9	9
	Operational Hourlies					
	Total Engineering/Capital	16	16	16	16	16
Public Safety						
	Managers/Supervisors	1	1	1	1	1
	Professional, Technical, Clerical	2	2	2	2	2
	Operational Hourlies					
	Total Public Safety	3	3	3	3	3
Total Baseline Positions						
	Managers/Supervisors	141	141	141	141	141
	Professional, Technical, Clerical	113	113	113	113	113
	Operational Hourlies	899	899	899	899	899
	Total Baseline Positions	1,153	1,153	1,153	1,153	1,153

<p>MTA LONG ISLAND BUS</p> <p>February Plan 2008-2011</p> <p>Summary of 2008 Program to Eliminate the Gap(PEGs)</p> <p>(\$ in millions)</p>

		2007		2008		2009		2010		2011	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Other											
Recovery of CNG Tax Credit		0	1.139	0	2.277	0	2.277	0	1.139	0	0.000
Sub-Total	Other	<u>0</u>	<u>\$ 1.139</u>	<u>0</u>	<u>\$ 2.277</u>	<u>0</u>	<u>\$ 2.277</u>	<u>0</u>	<u>\$ 1.139</u>	<u>0</u>	<u>\$ 0.000</u>
Total Programs		<u>0</u>	<u>\$ 1.139</u>	<u>0</u>	<u>\$ 2.277</u>	<u>0</u>	<u>\$ 2.277</u>	<u>0</u>	<u>\$ 1.139</u>	<u>0</u>	<u>\$ 0.000</u>

MTA LONG ISLAND BUS
February Financial Plan - 2008 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$3.174	\$2.927	\$3.403	\$3.426	\$3.624	\$3.533	\$3.610	\$3.671	\$3.652	\$3.865	\$3.415	\$3.391	\$41.690
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	2.582
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$3.389	\$3.142	\$3.618	\$3.641	\$3.839	\$3.748	\$3.825	\$3.886	\$3.868	\$4.080	\$3.630	\$3.606	\$44.272
Operating Expenses													
<u>Labor:</u>													
Payroll	\$5.643	\$5.153	\$5.109	\$5.423	\$5.378	\$5.131	\$5.670	\$5.378	\$5.405	\$5.680	\$4.848	\$5.669	\$64.489
Overtime	0.485	0.436	0.481	0.436	0.481	0.458	0.458	0.481	0.454	0.448	0.472	0.458	5.548
Health and Welfare	1.117	1.022	1.223	1.143	1.143	1.168	1.116	1.223	1.128	1.156	1.129	1.184	13.752
Pensions	0.467	0.432	0.510	0.481	0.481	0.491	0.472	0.510	0.477	0.486	0.484	0.485	5.777
Other Fringe Benefits	0.598	0.562	0.646	0.616	0.613	0.624	0.605	0.646	0.610	0.621	0.610	0.610	7.359
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$8.310	\$7.605	\$7.968	\$8.099	\$8.096	\$7.872	\$8.321	\$8.238	\$8.074	\$8.393	\$7.542	\$8.407	\$96.925
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.939	0.822	0.932	0.875	0.939	0.925	0.906	0.947	0.907	0.916	0.897	0.886	10.889
Insurance	0.049	0.049	0.049	0.049	0.049	0.049	0.049	0.049	0.049	0.049	0.049	0.050	0.583
Claims	0.290	0.290	0.290	0.290	0.290	0.290	0.290	0.290	0.290	0.290	0.290	0.290	3.483
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.948	0.955	0.864	0.801	0.786	0.779	0.814	0.836	0.815	0.775	0.841	0.918	10.132
Professional Service Contracts	0.147	0.147	0.249	0.148	0.148	0.165	0.148	0.148	0.193	0.148	0.148	0.195	1.982
Materials & Supplies	0.412	0.391	0.428	0.447	0.408	0.383	0.421	0.390	0.343	0.434	0.373	0.313	4.742
Other Business Expenses	0.043	0.043	0.029	0.029	0.045	0.029	0.029	0.029	0.037	0.029	0.029	0.040	0.415
Total Non-Labor Expenses	\$2.828	\$2.697	\$2.841	\$2.638	\$2.664	\$2.620	\$2.656	\$2.689	\$2.634	\$2.641	\$2.628	\$2.691	\$32.227
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation & Other Post Employment Benefits	\$11.138	\$10.302	\$10.809	\$10.738	\$10.761	\$10.492	\$10.977	\$10.926	\$10.708	\$11.034	\$10.170	\$11.098	\$129.152
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Post Employment Benefits	0.408	0.408	0.408	0.408	0.408	0.408	0.408	0.408	0.408	0.408	0.408	0.408	4.900
Total Expenses	\$11.547	\$10.710	\$11.217	\$11.146	\$11.169	\$10.900	\$11.385	\$11.335	\$11.116	\$11.442	\$10.578	\$11.506	\$134.052
Net Surplus/(Deficit)	(\$8.158)	(\$7.568)	(\$7.599)	(\$7.505)	(\$7.330)	(\$7.152)	(\$7.561)	(\$7.448)	(\$7.248)	(\$7.362)	(\$6.948)	(\$7.900)	(\$89.780)

(\$ in millions)

[illegible]

MTA LONG ISLAND BUS
February Financial Plan - 2008 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$3.174	\$2.927	\$3.403	\$3.426	\$3.624	\$3.533	\$3.610	\$3.671	\$3.652	\$3.865	\$3.415	\$3.391	\$41.690
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	0.215	2.582
Capital and Other Reimbursements	0.498	0.498	0.498	0.498	0.498	0.498	0.498	0.498	0.498	0.498	0.498	0.498	5.973
Total Revenue	\$3.887	\$3.640	\$4.116	\$4.139	\$4.337	\$4.246	\$4.322	\$4.384	\$4.365	\$4.578	\$4.128	\$4.104	\$50.245
Expenses													
<u>Labor:</u>													
Payroll	\$5.718	\$5.228	\$5.184	\$5.498	\$5.453	\$5.206	\$5.745	\$5.453	\$5.480	\$5.755	\$4.923	\$5.745	\$65.390
Overtime	0.485	0.436	0.481	0.436	0.481	0.458	0.458	0.481	0.454	0.448	0.472	0.458	5.548
Health and Welfare	1.253	1.158	1.359	1.279	1.279	1.304	1.252	1.359	1.264	1.292	1.265	1.321	15.385
Pensions	0.473	0.438	0.517	0.488	0.488	0.497	0.478	0.517	0.483	0.493	0.490	0.490	5.851
Other Fringe Benefits	0.603	0.567	0.651	0.622	0.618	0.629	0.610	0.651	0.615	0.627	0.616	0.615	7.424
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$8.533	\$7.828	\$8.191	\$8.322	\$8.319	\$8.095	\$8.544	\$8.461	\$8.296	\$8.616	\$7.765	\$8.629	\$99.598
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.939	0.822	0.932	0.875	0.939	0.925	0.906	0.947	0.907	0.916	0.897	0.886	10.889
Insurance	0.049	0.049	0.049	0.049	0.049	0.049	0.049	0.049	0.049	0.049	0.049	0.050	0.583
Claims	0.290	0.290	0.290	0.290	0.290	0.290	0.290	0.290	0.290	0.290	0.290	0.290	3.483
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.948	0.955	0.864	0.801	0.786	0.779	0.814	0.836	0.815	0.775	0.841	0.918	10.132
Professional Service Contracts	0.147	0.147	0.249	0.148	0.148	0.165	0.148	0.148	0.193	0.148	0.148	0.195	1.982
Materials & Supplies	0.687	0.666	0.703	0.722	0.683	0.658	0.696	0.665	0.618	0.709	0.648	0.588	8.042
Other Business Expenses	0.043	0.043	0.029	0.029	0.045	0.029	0.029	0.029	0.037	0.029	0.029	0.040	0.415
Total Non-Labor Expenses	\$3.103	\$2.972	\$3.116	\$2.913	\$2.939	\$2.895	\$2.931	\$2.964	\$2.909	\$2.916	\$2.903	\$2.966	\$35.527
<u>Other Expense Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation & Other Post Employment Benefits	\$11.636	\$10.800	\$11.306	\$11.236	\$11.259	\$10.990	\$11.475	\$11.424	\$11.205	\$11.531	\$10.668	\$11.596	\$135.125
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Post Employment Benefits	0.408	0.408	0.408	0.408	0.408	0.408	0.408	0.408	0.408	0.408	0.408	0.408	4.900
Total Expenses	\$12.044	\$11.208	\$11.715	\$11.644	\$11.667	\$11.398	\$11.883	\$11.832	\$11.614	\$11.940	\$11.076	\$12.004	\$140.025
Baseline Surplus/(Deficit)	(\$8.158)	(\$7.568)	(\$7.599)	(\$7.505)	(\$7.330)	(\$7.152)	(\$7.561)	(\$7.448)	(\$7.248)	(\$7.362)	(\$6.948)	(\$7.900)	(\$89.780)

MTA LONG ISLAND BUS
February Financial Plan - 2008 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$3.124	\$2.897	\$3.394	\$3.418	\$3.616	\$3.524	\$3.601	\$3.663	\$3.644	\$3.856	\$3.407	\$3.385	\$41.527
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.103	0.103	0.134	0.103	0.237	0.518	0.237	0.237	0.134	0.103	0.237	0.384	2.532
Capital and Other Reimbursements	0.090	0.090	0.416	1.190	0.090	1.516	0.090	0.090	1.516	0.090	0.090	0.416	5.686
Total Receipts	\$3.317	\$3.090	\$3.945	\$4.711	\$3.943	\$5.558	\$3.928	\$3.990	\$5.294	\$4.050	\$3.734	\$4.186	\$49.745
Expenditures													
<u>Labor:</u>													
Payroll	\$7.228	\$4.820	\$4.820	\$4.820	\$4.820	\$7.230	\$4.820	\$4.820	\$4.820	\$4.820	\$4.820	\$7.218	\$65.054
Overtime	0.605	0.410	0.410	0.410	0.410	0.605	0.410	0.410	0.410	0.410	0.410	0.615	5.515
Health and Welfare	1.278	1.278	1.278	1.278	1.278	1.278	1.278	1.278	1.278	1.278	1.278	1.278	15.334
Pensions	4.762	-	-	-	-	-	-	-	-	-	-	0.924	5.686
Other Fringe Benefits	0.600	0.600	0.840	0.572	0.572	0.600	0.600	0.600	0.600	0.600	0.600	0.600	7.384
GASB Account	-	-	-	-	-	-	-	-	-	-	-	0.308	0.308
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$14.473	\$7.108	\$7.348	\$7.080	\$7.080	\$9.713	\$7.108	\$7.108	\$7.108	\$7.108	\$7.108	\$10.942	\$99.281
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	1.106	0.992	(0.040)	1.043	1.107	1.092	1.074	1.115	1.075	1.083	1.065	(1.226)	9.486
Insurance	-	-	-	-	-	-	-	-	-	-	-	0.583	0.583
Claims	0.286	0.286	0.286	0.286	0.286	0.286	0.286	0.286	0.286	0.286	0.286	0.286	3.435
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.932	0.938	0.849	0.787	0.772	0.766	0.800	0.821	0.801	0.762	0.827	0.903	9.958
Professional Service Contracts	0.142	0.142	0.241	0.143	0.143	0.159	0.143	0.143	0.186	0.143	0.143	0.188	1.913
Materials & Supplies	0.678	0.658	0.694	0.713	0.674	0.650	0.687	0.656	0.610	0.700	0.640	0.581	7.940
Other Business Expenses	0.041	0.041	0.028	0.028	0.043	0.028	0.028	0.028	0.035	0.028	0.028	0.038	0.392
Total Non-Labor Expenditures	\$3.186	\$3.057	\$2.058	\$3.000	\$3.024	\$2.981	\$3.017	\$3.049	\$2.994	\$3.002	\$2.989	\$1.352	\$33.707
<u>Other Expenditure Adjustments:</u>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$17.659	\$10.164	\$9.405	\$10.079	\$10.104	\$12.693	\$10.125	\$10.156	\$10.101	\$10.110	\$10.097	\$12.294	\$132.988
Net Cash Deficit	(\$14.342)	(\$7.074)	(\$5.461)	(\$5.369)	(\$6.161)	(\$7.135)	(\$6.196)	(\$6.166)	(\$4.807)	(\$6.060)	(\$6.362)	(\$8.108)	(\$83.243)

MTA LONG ISLAND BUS
February Financial Plan - 2008 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	(\$0.050)	(\$0.030)	(\$0.009)	(\$0.008)	(\$0.008)	(\$0.009)	(\$0.009)	(\$0.009)	(\$0.009)	(\$0.009)	(\$0.008)	(\$0.005)	(\$0.163)
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	(0.112)	(0.112)	(0.081)	(0.112)	0.022	0.303	0.022	0.022	(0.081)	(0.112)	0.022	0.169	(0.050)
Capital and Other Reimbursements	(0.408)	(0.408)	(0.082)	0.693	(0.408)	1.018	(0.408)	(0.408)	1.018	(0.408)	(0.408)	(0.082)	(0.287)
Total Receipts	(\$0.570)	(\$0.550)	(\$0.172)	\$0.572	(\$0.394)	\$1.312	(\$0.394)	(\$0.394)	\$0.929	(\$0.529)	(\$0.393)	\$0.082	(\$0.500)
Expenditures													
<u>Labor:</u>													
Payroll	(\$1.510)	\$0.409	\$0.364	\$0.678	\$0.633	(\$2.024)	\$0.926	\$0.633	\$0.660	\$0.935	\$0.103	(\$1.472)	\$0.336
Overtime	(0.120)	0.026	0.071	0.026	0.071	(0.147)	0.048	0.071	0.044	0.038	0.062	(0.157)	0.033
Health and Welfare	(0.025)	(0.120)	0.081	0.001	0.002	0.026	(0.026)	0.081	(0.014)	0.015	(0.013)	0.043	0.051
Pensions	(4.289)	0.438	0.517	0.488	0.488	0.497	0.478	0.517	0.483	0.493	0.490	(0.434)	0.165
Other Fringe Benefits	0.003	(0.033)	(0.189)	0.050	0.046	0.029	0.010	0.051	0.015	0.027	0.016	0.015	0.040
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.308)	(0.308)
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	(\$5.941)	\$0.720	\$0.843	\$1.243	\$1.240	(\$1.618)	\$1.436	\$1.353	\$1.189	\$1.508	\$0.657	(\$2.313)	\$0.317
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	(0.167)	(0.170)	0.972	(0.169)	(0.167)	(0.168)	(0.168)	(0.167)	(0.168)	(0.168)	(0.168)	2.112	1.403
Insurance	0.049	0.049	0.049	0.049	0.049	0.049	0.049	0.049	0.049	0.049	0.049	(0.534)	0.000
Claims	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.048
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.016	0.016	0.015	0.014	0.014	0.013	0.014	0.014	0.014	0.013	0.014	0.016	0.174
Professional Service Contracts	0.005	0.005	0.009	0.005	0.005	0.006	0.005	0.005	0.007	0.005	0.005	0.007	0.069
Materials & Supplies	0.009	0.009	0.009	0.009	0.009	0.008	0.009	0.008	0.008	0.009	0.008	0.007	0.103
Other Business Expenditures	0.002	0.002	0.002	0.002	0.003	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.023
Total Non-Labor Expenditures	(\$0.082)	(\$0.085)	\$1.058	(\$0.086)	(\$0.085)	(\$0.086)	(\$0.086)	(\$0.085)	(\$0.085)	(\$0.086)	(\$0.086)	\$1.614	\$1.820
<u>Other Expenditures Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before													
Depreciation & Othe Post Employment Benefits	(\$6.592)	\$0.086	\$1.729	\$1.728	\$0.761	(\$0.391)	\$0.956	\$0.874	\$2.032	\$0.893	\$0.178	(\$0.616)	\$1.637
Depreciation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Post Employment Benefits	0.408	0.408	0.408	0.408	0.408	0.408	0.408	0.408	0.408	0.408	0.408	0.408	4.900
Total Cash Conversion Adjustments	(\$6.184)	\$0.494	\$2.138	\$2.136	\$1.169	\$0.017	\$1.364	\$1.282	\$2.441	\$1.302	\$0.586	(\$0.208)	\$6.537

**MTA Long Island Bus
2008 Adopted Budget
Ridership
(in millions)**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Fixed route	2.521	2.326	2.639	2.657	2.811	2.744	2.805	2.851	2.839	3.005	2.650	2.633	32.481
Paratransit	0.030	0.027	0.030	0.030	0.032	0.029	0.029	0.031	0.030	0.031	0.029	0.029	0.357
Total	2.551	2.353	2.669	2.687	2.843	2.773	2.834	2.882	2.869	3.036	2.679	2.662	32.838

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Total Full-time Positions and Full-time Equivalents by Function and Occupation

[illegible]

Long Island Rail Road

**MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN FOR 2008-2011
2007 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2008**

In accordance with MTA approved Budget procedures, the following information presents Long Island Rail Road's 2007 Final Estimate, 2008 Adopted Budget and the Financial Plan for 2008-2011. The adopted budget reflects the inclusion of Policy, Gap Closing and Cash Management Actions that were presented "below-the-line" or within the MTA Headquarter Plan, as well as Other Technical Adjustments to the November Financial Plan, which was adopted by the Board in December 2007.

The Technical Adjustments incorporated into the adopted budget and financial plan consists of provisions for the current represented labor contract agreement, revisions to Railroad Retirement Tax limits and Railroad Unemployment rates and other rate adjustments.

These changes are captured in the Reconciliation to the December Plan.

On an accrual basis, the 2008 Net Operating Deficit in the February Plan is \$6.4 million favorable to the December plan. The primary drivers are the incorporation of the Fare Increase and the PEGs into the baseline budget, transfer of insurance savings from the MTA Consolidated Plan and various other rate adjustments, partially offset by the impact of the current represented labor contract agreement and higher Railroad Retirement Tax limits.

On a cash basis, the 2008 Budget in the February Plan is \$79.8 million favorable, due in large part to a 2007 MTA cash management action involving pension pre-payments which reduced the 2008 cash expenditures by \$74.5 million. The balance of the favorable change is associated with the same changes as identified on the accrued side as well as an additional adjustment for the handling of an Operating Funded Capital project.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2008 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA Long Island Rail Road
February Financial Plan 2008 - 2011
Reconciliation to the November Plan (Accrual)
(\$ in millions)

	2007		2008		Favorable/(Unfavorable) 2009		2010		2011	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
November Plan (2008 Adopted Budget): Baseline Net Surplus/(Deficit)	6,587	(\$886.5)	6,907	(\$989.3)	6,965	(\$1,015.7)	6,998	(\$1,062.6)	6,938	(\$1,074.4)
Amendments:										
Technical Adjustments:										
Represented Labor Agreement				(\$7.5)		(\$12.7)		(\$8.7)		(\$14.0)
Revised Railroad Retirement Tax and Unemployment Rates/Maximums				(0.6)		(1.2)		(1.9)		(2.3)
Various Other rate adjustments				1.1		0.4		0.0		0.2
Sub-Total Technical Adjustments	0	\$0.0	0	(\$7.0)	0	(\$13.5)	0	(\$10.6)	0	(\$16.0)
Incorporate 2008 Fare/Toll Increase into Baseline				\$14.5		\$17.3		\$17.5		\$17.7
Incorporate 2008 PEG Program into Baseline	0	\$0.0	27	\$4.0	27	\$4.7	27	\$4.7	27	\$4.8
Incorporate Policy Actions into Baseline:										
Approved Service Enhancements			(11)	(\$4.8)	(35)	(\$5.6)	(35)	(\$5.8)	(35)	(\$5.9)
Sub-Total Policy Actions	0	\$0.0	(11)	(\$4.8)	(35)	(\$5.6)	(35)	(\$5.8)	(35)	(\$5.9)
Transfer \$10mm Annual Insurance Savings into Agency Forecasts				\$2.0		\$2.1		\$2.2		\$2.3
Transfer \$22mm 2008 Energy Reserve into Agency Forecasts				(\$2.4)						
2008 February Financial Plan: Baseline Net Surplus/(Deficit)	6,587	(\$886.5)	6,891	(\$982.9)	6,973	(\$1,010.8)	7,006	(\$1,054.5)	6,946	(\$1,071.5)

MTA Long Island Rail Road
February Financial Plan 2008 - 2011
Reconciliation to the November Plan (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2007		2008		2009		2010		2011	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
November Plan (2008 Adopted Budget):										
Baseline Net Surplus/(Deficit)	6,587	(\$554.9)	6,907	(\$662.9)	6,965	(\$665.4)	6,998	(\$694.1)	6,938	(\$707.7)
Amendments:										
Technical Adjustments:										
Represented Labor Agreement				(\$7.5)		(\$12.7)		(\$8.7)		(\$14.0)
Revised Railroad Retirement Tax and										
Unemployment Rates/Maximums				(0.6)		(1.2)		(1.9)		(2.3)
Various Other rate adjustments				(0.0)		0.5		0.3		0.4
Sub-Total Technical Adjustments	0	\$0.0	0	(\$8.1)	0	(\$13.4)	0	(\$10.3)	0	(\$15.9)
Incorporate 2008 Fare/Toll Increase into Baseline				\$14.5		\$17.3		\$17.5		\$17.7
Incorporate 2008 PEG Program into Baseline	0	\$0.0	27	\$4.0	27	\$4.7	27	\$4.7	27	\$4.8
Incorporate Policy Actions into Baseline:										
Approved Service Enhancements			(11)	(\$4.8)	(35)	(\$5.6)	(35)	(\$5.8)	(35)	(\$5.9)
Sub-Total Policy Actions	0	\$0.0	(11)	(\$4.8)	(35)	(\$5.6)	(35)	(\$5.8)	(35)	(\$5.9)
Transfer \$200mm of Pension Pre-Payment into Agency Forecasts				\$74.5						
Transfer \$10mm Annual Insurance Savings into Agency Forecasts				\$2.0		\$2.1		\$2.2		\$2.3
Transfer \$22mm 2008 Energy Reserve into Agency Forecasts				(\$2.4)						
2008 February Financial Plan:										
Baseline Net Surplus/(Deficit)	6,587	(\$554.9)	6,891	(\$583.1)	6,973	(\$660.4)	7,006	(\$685.7)	6,946	(\$704.6)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2008 - 2011
Accrual Statement of Operations by Category
(\$ in millions)

Non-Reimbursable					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Operating Revenue					
Farebox Revenue	\$476.9	\$498.0	\$506.4	\$510.4	\$515.0
Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	44.9	46.5	48.1	49.4	51.2
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0
Total Revenue	\$521.8	\$544.5	\$554.4	\$559.8	\$566.2
Operating Expenses					
<u>Labor:</u>					
Payroll	\$380.0	\$420.8	\$435.5	\$441.7	\$450.4
Overtime	83.2	80.3	79.8	80.3	80.8
Health and Welfare	105.2	133.6	149.3	166.2	181.4
Pensions	108.1	107.3	113.2	115.4	116.6
Other Fringe Benefits	81.3	89.7	92.7	94.9	96.7
Reimbursable Overhead	(26.7)	(28.4)	(27.4)	(27.5)	(29.2)
Total Labor Expenses	\$731.0	\$803.3	\$843.1	\$871.0	\$896.6
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$80.3	\$82.0	\$87.2	\$94.4	\$99.3
Fuel for Buses and Trains	16.1	19.3	17.9	17.6	17.3
Insurance	17.7	17.1	18.5	20.0	21.7
Claims	14.8	15.1	15.4	15.8	15.8
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	66.1	65.9	66.7	70.9	70.2
Professional Service Contracts	25.7	35.2	32.2	28.9	23.5
Materials & Supplies	100.5	129.2	113.5	108.1	106.6
Other Business Expenses	8.0	9.2	9.1	9.4	9.5
Total Non-Labor Expenses	\$329.2	\$373.1	\$360.5	\$365.1	\$363.9
<u>Other Expenses Adjustments:</u>					
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$1,060.2	\$1,176.4	\$1,203.6	\$1,236.1	\$1,260.5
Depreciation	\$274.3	\$276.8	\$287.2	\$303.0	\$301.4
Other Post Employment Benefits	73.9	74.2	74.5	75.2	75.8
Total Expenses	\$1,408.3	\$1,527.4	\$1,565.3	\$1,614.3	\$1,637.7
Baseline Surplus/(Deficit)	(\$886.5)	(\$982.9)	(\$1,010.8)	(\$1,054.5)	(\$1,071.5)
Post 2008 Program to Eliminate the Gap (PEGs)	\$0.0	\$0.0	\$0.0	\$1.1	\$1.1
Net Surplus/(Deficit)	(\$886.5)	(\$982.9)	(\$1,010.8)	(\$1,053.4)	(\$1,070.4)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2008 - 2011
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Revenue					
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Toll Revenue					
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	162.8	178.8	171.9	171.1	177.7
Total Revenue	\$162.8	\$178.8	\$171.9	\$171.1	\$177.7
Expenses					
<u>Labor:</u>					
Payroll	\$62.5	\$72.7	\$73.4	\$73.6	\$75.4
Overtime	14.5	13.0	10.7	10.8	11.1
Health and Welfare	10.6	12.0	12.5	13.0	13.8
Pensions	22.2	23.1	18.1	17.5	17.9
Other Fringe Benefits	13.6	14.6	15.2	15.9	16.8
Reimbursable Overhead	26.7	28.4	27.4	27.5	29.2
Total Labor Expenses	\$150.1	\$163.8	\$157.3	\$158.3	\$164.4
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	0.1	0.0	0.0	0.0	0.0
Insurance	0.4	0.7	0.8	0.8	0.8
Claims	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	7.0	9.6	9.6	8.8	9.0
Professional Service Contracts	0.5	0.2	0.3	0.2	0.2
Materials & Supplies	4.4	4.0	3.4	2.6	2.8
Other Business Expenses	0.2	0.4	0.5	0.4	0.4
Total Non-Labor Expenses	\$12.6	\$15.1	\$14.6	\$12.8	\$13.3
<u>Other Expenses Adjustments:</u>					
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$162.8	\$178.8	\$171.9	\$171.1	\$177.7
Depreciation	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses	\$162.8	\$178.8	\$171.9	\$171.1	\$177.7
Net Surplus/(Deficit)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2008 - 2011
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Revenue					
Farebox Revenue	\$476.9	\$498.0	\$506.4	\$510.4	\$515.0
Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	44.9	46.5	48.1	49.4	51.2
Capital and Other Reimbursements	162.8	178.8	171.9	171.1	177.7
Total Revenue	\$684.6	\$723.3	\$726.3	\$730.9	\$743.9
Expenses					
<u>Labor:</u>					
Payroll	\$442.6	\$493.5	\$508.9	\$515.3	\$525.8
Overtime	97.7	93.3	90.5	91.1	91.9
Health and Welfare	115.7	145.6	161.7	179.2	195.2
Pensions	130.3	130.3	131.3	132.9	134.5
Other Fringe Benefits	94.9	104.4	107.9	110.8	113.6
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0
Total Labor Expenses	\$881.1	\$967.1	\$1,000.4	\$1,029.3	\$1,061.0
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$80.3	\$82.0	\$87.2	\$94.4	\$99.3
Fuel for Buses and Trains	16.2	19.3	17.9	17.6	17.3
Insurance	18.1	17.9	19.3	20.9	22.5
Claims	14.8	15.1	15.4	15.8	15.8
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	73.2	75.5	76.3	79.7	79.2
Professional Service Contracts	26.2	35.4	32.4	29.1	23.8
Materials & Supplies	104.9	133.2	116.9	110.7	109.4
Other Business Expenses	8.2	9.7	9.6	9.7	9.9
Total Non-Labor Expenses	\$341.8	\$388.1	\$375.0	\$377.9	\$377.2
<u>Other Expenses Adjustments:</u>					
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$1,222.9	\$1,355.2	\$1,375.5	\$1,407.2	\$1,438.2
Depreciation	\$274.3	\$276.8	\$287.2	\$303.0	\$301.4
Other Post Employment Benefits	73.9	74.2	74.5	75.2	75.8
Total Expenses	\$1,571.1	\$1,706.2	\$1,737.2	\$1,785.4	\$1,815.4
Baseline Surplus/(Deficit)	(\$886.5)	(\$982.9)	(\$1,010.8)	(\$1,054.5)	(\$1,071.5)
Post 2008 Program to Eliminate the Gap (PEGs)	\$0.0	\$0.0	\$0.0	\$1.1	\$1.1
Net Surplus/(Deficit)	(\$886.5)	(\$982.9)	(\$1,010.8)	(\$1,053.4)	(\$1,070.4)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2008 - 2011
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Receipts					
Farebox Revenue	\$505.9	\$527.0	\$535.4	\$539.4	\$544.0
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	65.0	49.8	51.3	52.6	54.5
Capital and Other Reimbursements	189.6	208.5	201.7	201.2	207.7
Total Receipts	\$760.5	\$785.3	\$788.4	\$793.2	\$806.3
Expenditures					
<u>Labor:</u>					
Payroll	\$441.5	\$492.5	\$507.8	\$514.2	\$524.7
Overtime	97.7	93.3	90.5	91.1	91.9
Health and Welfare	112.5	145.6	161.7	179.2	195.2
Pensions	130.3	55.8	131.3	132.9	134.5
Other Fringe Benefits	94.9	104.4	107.9	110.8	113.6
GASB Account	6.8	7.3	8.2	8.8	9.7
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0
Total Labor Expenditures	\$883.6	\$898.8	\$1,007.5	\$1,037.0	\$1,069.6
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$102.7	\$82.0	\$87.2	\$94.4	\$99.3
Fuel for Buses and Trains	16.2	19.3	17.9	17.6	17.3
Insurance	22.7	23.3	24.0	25.7	28.3
Claims	19.2	13.3	13.6	14.0	14.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	78.4	86.1	80.6	81.5	80.7
Professional Service Contracts	28.1	35.8	31.9	28.6	23.3
Materials & Supplies	127.9	171.5	148.0	141.9	140.1
Other Business Expenses	7.6	9.1	9.0	9.1	9.3
Total Non-Labor Expenditures	\$402.7	\$440.5	\$412.3	\$412.8	\$412.3
<u>Other Expenditure Adjustments:</u>					
Other	\$29.0	\$29.0	\$29.0	\$29.0	\$29.0
Total Other Expenditure Adjustments	\$29.0	\$29.0	\$29.0	\$29.0	\$29.0
Total Expenditures	\$1,315.4	\$1,368.4	\$1,448.8	\$1,478.8	\$1,510.9
Cash Timing and Availability Adjustment	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Baseline Cash Deficit	(\$554.9)	(\$583.1)	(\$660.4)	(\$685.7)	(\$704.6)
Post 2008 Program to Eliminate the Gap (PEGs)	\$0.0	\$0.0	\$0.0	\$1.1	\$1.1
Net Cash Deficit	(\$554.9)	(\$583.1)	(\$660.4)	(\$684.6)	(\$703.5)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2008 - 2011
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Receipts					
Farebox Revenue	\$29.0	\$29.0	\$29.0	\$29.0	\$29.0
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	20.1	3.3	3.2	3.2	3.3
Capital and Other Reimbursements	26.8	29.7	29.9	30.0	30.1
Total Receipts	\$75.9	\$61.9	\$62.1	\$62.2	\$62.4
Expenditures					
<u>Labor:</u>					
Payroll	\$1.1	\$1.1	\$1.1	\$1.1	\$1.1
Overtime	0.0	0.0	(0.0)	0.0	0.0
Health and Welfare	3.2	0.0	0.0	0.0	0.0
Pensions	0.0	74.5	0.0	0.0	0.0
Other Fringe Benefits	0.0	0.0	0.0	0.0	0.0
GASB Account	(6.8)	(7.3)	(8.2)	(8.8)	(9.7)
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0
Total Labor Expenditures	(\$2.5)	\$68.3	(\$7.1)	(\$7.7)	(\$8.6)
<u>Non-Labor:</u>					
Traction and Propulsion Power	(\$22.3)	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	0.0	0.0	0.0	0.0	0.0
Insurance	(4.6)	(5.5)	(4.7)	(4.8)	(5.8)
Claims	(4.4)	1.8	1.8	1.8	1.8
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	(5.3)	(10.6)	(4.3)	(1.8)	(1.5)
Professional Service Contracts	(1.9)	(0.4)	0.5	0.5	0.5
Materials & Supplies	(23.1)	(38.3)	(31.1)	(31.2)	(30.7)
Other Business Expenditures	0.6	0.6	0.6	0.6	0.6
Total Non-Labor Expenditures	(\$61.0)	(\$52.4)	(\$37.2)	(\$34.9)	(\$35.1)
<u>Other Expenditures Adjustments:</u>					
Other	(\$29.0)	(\$29.0)	(\$29.0)	(\$29.0)	(\$29.0)
Total Other Expenditures Adjustments	(\$29.0)	(\$29.0)	(\$29.0)	(\$29.0)	(\$29.0)
Total Cash Conversion Adjustments before Depreciation	(\$16.5)	\$48.8	(\$11.2)	(\$9.4)	(\$10.3)
Depreciation Adjustment	\$274.3	\$276.8	\$287.2	\$303.0	\$301.4
Other Post Employment Benefits	73.9	74.2	74.5	75.2	75.8
Cash Timing and Availability Adjustment	0.0	0.0	0.0	0.0	0.0
Baseline Total Cash Conversion Adjustments	\$331.6	\$399.8	\$350.5	\$368.8	\$366.9
Post 2008 Program to Eliminate the Gap (PEGs)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Cash Conversion Adjustments	\$331.6	\$399.8	\$350.5	\$368.8	\$366.9

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2008 - 2011
Ridership/Traffic Volume (Utilization)

	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Baseline Ridership	85.6	86.7	87.5	88.2	88.8
Total Ridership	85.6	86.7	87.5	88.2	88.8

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2008 - 2011
Non-Reimbursable - Reimbursable Positions by Function and Department
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Administration					
Executive VP	2	3	3	3	3
Labor Relations	11	11	11	11	11
Procurement & Logistics (excl. Stores)	90	88	88	88	88
Human Resources	101	99	99	99	99
Strategic Investments	38	41	41	41	41
Diversity Management	3	3	3	3	3
President	4	4	4	4	4
VP & Chief Financial Officer	112	110	110	109	109
Information Technology	160	162	166	169	170
VP - East Side Access & Special Projects	2	24	24	24	24
Market Dev. & Public Affairs	61	73	73	73	73
Gen. Counsel & Secretary	30	34	34	34	34
System Safety	23	23	23	23	23
VP Operations/Oper. S/A & Serv. Planning	47	45	45	45	45
Total Administration	684	720	724	726	727
Operations					
Transportation	1,877	1,890	1,909	1,909	1,909
Passenger Service (Ticket Clerks & Agents)	183	183	185	185	185
Total Operations	2,060	2,073	2,094	2,094	2,094
Maintenance					
Engineering	1,608	1,739	1,735	1,756	1,695
Equipment	1,867	1,985	2,053	2,063	2,063
Passenger Service (excl. Ticket Selling)	194	195	195	195	195
Procurement (Stores)	95	94	94	94	94
Total Maintenance	3,764	4,013	4,077	4,108	4,047
Engineering/Capital					
Capital Program Management	79	85	78	78	78
Total Baseline Positions	6,587	6,891	6,973	7,006	6,946
<i>Non-Reimbursable</i>	5,933	6,042	6,130	6,150	6,090
<i>Reimbursable</i>	654	849	843	856	856
<i>Total Full-Time</i>	6,587	6,891	6,973	7,006	6,946
<i>Total Full-Time Equivalents</i>	0	0	0	0	0
Impact of:					
2008 Program to Eliminate the Gap					
Post 2008 Program to Eliminate the Gap		0	0	12	12
Total Positions	6,587	6,891	6,973	6,994	6,934
<i>Non-Reimbursable</i>	5,933	6,042	6,130	6,138	6,078
<i>Reimbursable</i>	654	849	843	856	856
<i>Total Full-Time</i>	6,587	6,891	6,973	6,994	6,934
<i>Total Full-Time Equivalents</i>					

MTA LONG ISLAND RAILROAD
February Financial Plan 2008 - 2011
Full-time Positions and Full-time Equivalents by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP		2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Administration						
	Managers/Supervisors	307	343	344	344	344
	Professional, Technical, Clerical	377	377	380	382	383
	Operational Hourlies	-	-	-	-	-
	Total Administration	684	720	724	726	727
Operations						
	Managers/Supervisors	256	268	269	269	269
	Professional, Technical, Clerical	173	176	177	177	177
	Operational Hourlies	1,631	1,629	1,648	1,648	1,648
	Total Operations	2,060	2,073	2,094	2,094	2,094
Maintenance						
	Managers/Supervisors	712	775	774	781	776
	Professional, Technical, Clerical	276	281	281	281	281
	Operational Hourlies	2,776	2,957	3,022	3,046	2,990
	Total Maintenance	3,764	4,013	4,077	4,108	4,047
Engineering/Capital						
	Managers/Supervisors	65	71	65	65	65
	Professional, Technical, Clerical	14	14	13	13	13
	Operational Hourlies	-	-	-	-	-
	Total Engineering/Capital	79	85	78	78	78
Public Safety						
	Managers/Supervisors					
	Professional, Technical, Clerical					
	Operational Hourlies					
	Total Public Safety	-	-	-	-	-
Total Baseline Positions						
	Managers/Supervisors	1,340	1,457	1,452	1,459	1,454
	Professional, Technical, Clerical	840	848	851	853	854
	Operational Hourlies	4,407	4,586	4,670	4,694	4,638
	Total Baseline Positions	6,587	6,891	6,973	7,006	6,946

MTA LONG ISLAND RAIL ROAD
February Plan 2008-2011
Summary of 2008 Program to Eliminate the Gap(PEGs)
(\$ in millions)

		2007		2008		2009		2010		2011	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Administration											
Passenger Services-Admin Reductions		0	0.000	3	0.225	3	0.228	3	0.237	3	0.246
Reduce Advertising Budget		0	0.000	0	0.188	0	0.250	0	0.250	0	0.250
Reduce Management and Administrative Positions		0	0.000	24	1.960	24	2.156	24	2.225	24	2.285
Reduction in Non-Payroll Funding-Engineering		0	0.000	0	0.525	0	0.700	0	0.700	0	0.700
Reduction in Non-Payroll Funding-IT		0	0.000	0	0.188	0	0.250	0	0.250	0	0.250
Reduction to Non-Payroll Expenses-Admin		0	0.000	0	0.358	0	0.457	0	0.457	0	0.457
Reduction to Travel and Training Programs		0	0.000	0	0.103	0	0.142	0	0.146	0	0.151
Sub-Total	Administration	0	\$ 0.000	27	\$ 3.547	27	\$ 4.183	27	\$ 4.265	27	\$ 4.339
Revenue Enhancement											
Special Services- Menu Price Increase		0	0.000	0	0.350	0	0.350	0	0.350	0	0.350
Sub-Total	Revenue Enhancement	0	\$ 0.000	0	\$ 0.350	0	\$ 0.350	0	\$ 0.350	0	\$ 0.350
Service											
Martin Luther King- Holiday Service		0	0.000	0	0.118	0	0.120	0	0.127	0	0.130
Sub-Total	Service	0	\$ 0.000	0	\$ 0.118	0	\$ 0.120	0	\$ 0.127	0	\$ 0.130
Total Programs		0	\$ 0.000	27	\$ 4.015	27	\$ 4.653	27	\$ 4.742	27	\$ 4.819

MTA LONG ISLAND RAIL ROAD
February Plan 2008-2011
Summary of Post 2008 PEGs
(\$ in millions)

		2007		2008		2009		2010		2011	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Service Support											
Train Crew Adjustments		0	0.000	0	0.000	0	0.000	12	1.070	12	1.103
Sub-Total	Service Support	0	\$ 0.000	0	\$ 0.000	0	\$ 0.000	12	\$ 1.070	12	\$ 1.103
Total Programs		0	\$ 0.000	0	\$ 0.000	0	\$ 0.000	12	\$ 1.070	12	\$ 1.103

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2008 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$37.2	\$37.0	\$40.9	\$40.5	\$41.4	\$44.1	\$44.3	\$43.3	\$42.5	\$42.0	\$42.4	\$42.5	\$498.0
Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	4.4	3.7	4.2	3.7	4.3	3.8	3.9	3.8	3.7	3.6	3.6	3.7	46.5
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenue	\$41.5	\$40.7	\$45.1	\$44.3	\$45.7	\$48.0	\$48.1	\$47.1	\$46.2	\$45.7	\$46.0	\$46.2	\$544.5
Operating Expenses													
<u>Labor:</u>													
Payroll	\$37.4	\$31.4	\$34.1	\$35.1	\$33.4	\$34.4	\$35.7	\$35.4	\$36.4	\$35.5	\$33.8	\$38.3	\$420.8
Overtime	7.3	8.0	6.1	5.3	6.8	5.7	7.6	6.3	6.3	7.0	6.5	7.5	80.3
Health and Welfare	11.2	11.1	11.1	11.2	11.0	11.2	11.1	11.3	11.2	11.0	11.2	11.1	133.6
Pensions	9.7	9.3	9.2	9.2	8.3	8.8	8.3	8.7	8.7	8.6	9.2	9.2	107.3
Other Fringe Benefits	8.2	9.0	7.8	7.7	9.0	7.9	9.9	7.7	6.9	6.6	4.9	4.3	89.7
Reimbursable Overhead	(1.5)	(1.9)	(2.0)	(2.1)	(3.1)	(2.6)	(3.1)	(2.6)	(2.6)	(2.7)	(2.0)	(2.1)	(28.4)
Total Labor Expenses	\$72.3	\$66.9	\$66.3	\$66.4	\$65.4	\$65.3	\$69.5	\$66.7	\$66.9	\$66.0	\$63.5	\$68.2	\$803.3
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$6.4	\$6.1	\$6.1	\$5.8	\$6.2	\$7.8	\$8.5	\$8.1	\$8.3	\$6.3	\$6.0	\$6.4	\$82.0
Fuel for Buses and Trains	1.6	1.5	1.6	1.5	1.6	1.7	1.7	1.7	1.6	1.7	1.6	1.6	19.3
Insurance	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	17.1
Claims	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	15.1
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	6.4	6.3	6.0	5.5	4.8	5.0	4.9	5.1	5.1	5.4	5.6	5.6	65.9
Professional Service Contracts	2.6	2.7	3.1	2.8	2.7	3.2	2.8	2.8	3.1	3.2	2.8	3.4	35.2
Materials & Supplies	11.3	10.8	10.7	10.9	11.1	10.4	11.4	10.5	10.7	10.2	10.6	10.7	129.2
Other Business Expenses	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.7	0.7	0.8	9.2
Total Non-Labor Expenses	\$31.8	\$30.8	\$31.1	\$29.9	\$29.9	\$31.6	\$32.7	\$31.6	\$32.2	\$30.3	\$30.0	\$31.2	\$373.1
<u>Other Expenses Adjustments:</u>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses/Expenditures before Depreciation & Other Post Employment Benefits	\$104.2	\$97.7	\$97.4	\$96.3	\$95.2	\$96.9	\$102.2	\$98.3	\$99.1	\$96.3	\$93.5	\$99.4	\$1,176.4
Depreciation	23.1	23.1	23.1	23.1	23.1	23.1	23.1	23.1	23.1	23.1	23.1	23.1	276.8
Other Post Employment Benefits	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	74.2
Total Expenses	\$133.4	\$127.0	\$126.6	\$125.6	\$124.5	\$126.1	\$131.4	\$127.6	\$128.3	\$125.5	\$122.7	\$128.7	\$1,527.4
Net Surplus/(Deficit)	(\$91.9)	(\$86.3)	(\$81.5)	(\$81.3)	(\$78.8)	(\$78.2)	(\$83.3)	(\$80.4)	(\$82.1)	(\$79.9)	(\$76.7)	(\$82.5)	(\$982.9)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	10.4	12.9	13.4	13.9	18.3	15.4	18.4	15.6	15.9	17.4	13.6	13.8	178.8
Total Revenue	\$10.4	\$12.9	\$13.4	\$13.9	\$18.3	\$15.4	\$18.4	\$15.6	\$15.9	\$17.4	\$13.6	\$13.8	\$178.8
Expenses													
<u>Labor:</u>													
Payroll	\$4.5	\$5.7	\$5.5	\$5.8	\$7.3	\$5.9	\$7.3	\$5.9	\$6.0	\$7.3	\$5.7	\$5.9	\$72.7
Overtime	0.6	0.6	0.9	1.0	1.4	1.4	1.4	1.4	1.4	1.1	0.9	0.8	13.0
Health and Welfare	0.8	0.9	0.9	1.0	1.2	0.9	1.2	1.0	1.0	1.2	1.0	1.0	12.0
Pensions	1.2	1.6	1.6	1.7	2.5	2.1	2.5	2.1	2.1	2.2	1.7	1.7	23.1
Other Fringe Benefits	0.9	1.2	1.1	1.2	1.4	1.2	1.4	1.2	1.2	1.5	1.2	1.2	14.6
Reimbursable Overhead	1.5	1.9	2.0	2.1	3.1	2.6	3.1	2.6	2.6	2.7	2.0	2.1	28.4
Total Labor Expenses	\$9.5	\$11.9	\$12.1	\$12.6	\$16.9	\$14.0	\$17.0	\$14.2	\$14.3	\$16.1	\$12.5	\$12.6	\$163.8
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.7
Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	0.5	0.6	0.8	0.8	0.9	0.8	0.9	0.8	0.9	0.9	0.8	0.8	9.6
Professional Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2
Materials & Supplies	0.2	0.2	0.3	0.3	0.4	0.4	0.4	0.4	0.6	0.3	0.3	0.3	4.0
Other Business Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4
Total Non-Labor Expenses	\$0.9	\$0.9	\$1.2	\$1.3	\$1.4	\$1.3	\$1.4	\$1.4	\$1.6	\$1.3	\$1.2	\$1.2	\$15.1
<u>Other Expenses Adjustments:</u>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses/Expenditures before Depreciation & Other Post Employment Benefits	\$10.4	\$12.9	\$13.4	\$13.9	\$18.3	\$15.4	\$18.4	\$15.6	\$15.9	\$17.4	\$13.6	\$13.8	\$178.8
Depreciation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Post Employment Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Expenses	\$10.4	\$12.9	\$13.4	\$13.9	\$18.3								

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2008 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$37.2	\$37.0	\$40.9	\$40.5	\$41.4	\$44.1	\$44.3	\$43.3	\$42.5	\$42.0	\$42.4	\$42.5	\$498.0
Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	4.4	3.7	4.2	3.7	4.3	3.8	3.9	3.8	3.7	3.6	3.6	3.7	46.5
Capital and Other Reimbursements	10.4	12.9	13.4	13.9	18.3	15.4	18.4	15.6	15.9	17.4	13.6	13.8	178.8
Total Revenue	\$51.9	\$53.5	\$58.5	\$58.2	\$64.0	\$63.3	\$66.5	\$62.7	\$62.1	\$63.1	\$59.6	\$59.9	\$723.3
Expenses													
Labor:													
Payroll	\$41.9	\$37.1	\$39.6	\$40.9	\$40.7	\$40.2	\$43.0	\$41.3	\$42.4	\$42.8	\$39.4	\$44.2	\$493.5
Overtime	7.9	8.7	7.0	6.3	8.2	7.1	9.0	7.7	7.7	8.1	7.4	8.3	93.3
Health and Welfare	12.0	12.0	12.0	12.1	12.1	12.1	12.3	12.2	12.2	12.2	12.1	12.1	145.6
Pensions	10.9	10.9	10.9	10.9	10.9	10.9	10.9	10.9	10.9	10.9	10.9	10.9	130.3
Other Fringe Benefits	9.2	10.2	8.9	8.9	10.4	9.0	11.3	8.8	8.0	8.1	6.1	5.4	104.3
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Labor Expenses	\$81.8	\$78.9	\$78.4	\$79.0	\$82.3	\$79.3	\$86.4	\$80.9	\$81.2	\$82.1	\$76.0	\$80.8	\$967.1
Non-Labor:													
Traction and Propulsion Power	\$6.4	\$6.1	\$6.1	\$5.8	\$6.2	\$7.8	\$8.5	\$8.1	\$8.3	\$6.3	\$6.0	\$6.4	\$82.0
Fuel for Buses and Trains	1.6	1.5	1.6	1.5	1.6	1.7	1.7	1.7	1.6	1.7	1.6	1.6	19.3
Insurance	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	17.9
Claims	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	15.1
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	7.0	6.9	6.9	6.3	5.7	5.8	5.8	6.0	6.0	6.3	6.4	6.5	75.5
Professional Service Contracts	2.6	2.7	3.2	2.8	2.7	3.2	2.8	2.8	3.1	3.2	2.8	3.4	35.4
Materials & Supplies	11.5	11.0	11.1	11.2	11.4	10.8	11.8	10.9	11.3	10.5	10.9	10.9	133.2
Other Business Expenses	0.8	0.8	0.8	0.8	0.8	0.9	0.8	0.8	0.8	0.8	0.8	0.8	9.7
Total Non-Labor Expenses	\$32.7	\$31.7	\$32.3	\$31.2	\$31.2	\$32.9	\$34.1	\$33.0	\$33.8	\$31.6	\$31.1	\$32.4	\$388.1
Other Expenses Adjustments:													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses/Expenditures before Depreciation & Other Post Employment Benefits	\$114.5	\$110.6	\$110.7	\$110.2	\$113.5	\$112.2	\$120.6	\$113.9	\$115.0	\$113.7	\$107.1	\$113.2	\$1,355.2
Depreciation	23.1	23.1	23.1	23.1	23.1	23.1	23.1	23.1	23.1	23.1	23.1	23.1	276.8
Other Post Employment Benefits	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	74.2
Total Expenses	\$143.8	\$139.8	\$140.0	\$139.5	\$142.8	\$141.5	\$149.8	\$143.2	\$144.2	\$142.9	\$136.3	\$142.5	\$1,706.2
Net Surplus/(Deficit)	(\$91.9)	(\$86.3)	(\$81.5)	(\$81.3)	(\$78.8)	(\$78.2)	(\$83.3)	(\$80.4)	(\$82.1)	(\$79.9)	(\$76.7)	(\$82.5)	(\$982.9)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2008 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$39.6	\$39.4	\$43.3	\$43.0	\$43.8	\$46.5	\$46.7	\$45.7	\$44.9	\$44.4	\$44.8	\$44.9	\$527.0
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	3.1	3.0	3.4	3.0	3.6	3.1	3.2	3.1	2.9	2.9	2.9	15.7	49.8
Capital and Other Reimbursements	13.4	13.4	15.3	15.9	15.6	20.9	17.9	21.1	17.6	19.1	20.8	17.4	208.5
Total Receipts	\$56.1	\$55.8	\$62.0	\$61.8	\$62.9	\$70.5	\$67.8	\$69.9	\$65.5	\$66.5	\$68.4	\$78.0	\$785.3
Expenditures													
Labor:													
Payroll	\$44.1	\$39.2	\$36.5	\$36.8	\$46.5	\$37.6	\$44.5	\$41.2	\$38.4	\$47.3	\$37.8	\$42.6	\$492.5
Overtime	9.6	6.9	7.0	6.3	8.2	7.1	9.0	7.7	7.7	8.1	7.4	8.3	93.3
Health and Welfare	12.0	12.0	12.0	12.1	12.1	12.1	12.2	12.5	12.2	12.2	12.1	12.1	145.6
Pensions	0.0	0.0	0.0	0.0	0.0	0.0	9.3	9.3	9.3	9.3	9.3	9.3	55.8
Other Fringe Benefits	10.4	9.3	8.5	9.0	10.7	8.7	11.2	9.2	7.6	8.8	5.8	5.2	104.4
GASB Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.3	7.3
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Labor Expenditures	\$76.1	\$67.5	\$64.0	\$64.2	\$77.5	\$65.4	\$86.2	\$79.8	\$75.0	\$85.7	\$72.4	\$84.9	\$898.5
Non-Labor:													
Traction and Propulsion Power	\$6.1	\$6.1	\$5.8	\$5.7	\$5.5	\$5.8	\$6.3	\$6.8	\$6.5	\$6.7	\$5.9	\$14.9	\$82.0
Fuel for Buses and Trains	1.6	1.5	1.6	1.5	1.6	1.7	1.7	1.7	1.6	1.7	1.6	1.6	19.3
Insurance	10.1	2.0	0.0	3.4	0.1	0.0	3.4	0.0	0.1	4.2	0.0	0.0	23.3
Claims	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	13.3
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	7.8	7.3	7.3	6.9	6.4	7.0	6.9	7.4	7.3	7.5	6.8	7.6	86.1
Professional Service Contracts	3.4	2.4	2.8	3.5	2.4	2.9	3.6	2.5	2.8	3.9	2.5	3.1	35.8
Materials & Supplies	17.1	14.8	13.7	11.1	17.5	17.3	15.3	18.6	17.3	10.7	8.3	9.8	171.5
Other Business Expenses	0.8	0.7	0.8	0.8	0.7	0.8	0.7	0.8	0.8	0.7	0.7	0.7	9.1
Total Non-Labor Expenditures	\$47.9	\$35.9	\$33.2	\$34.1	\$35.4	\$36.5	\$38.9	\$39.0	\$37.4	\$36.5	\$26.9	\$38.8	\$440.5
Other Expenditure Adjustments:													
Other	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$29.0
Total Other Expenditure Adjustments	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$29.0
Total Expenditures	\$126.4	\$105.8	\$99.6	\$100.7	\$115.3	\$104.4	\$127.6	\$121.2	\$114.8	\$124.6	\$101.8	\$126.0	\$1,368.4
Cash Timing and Availability Adjustment	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	0.0
Net Cash Deficit	(\$70.4)	(\$50.0)	(\$37.6)	(\$38.9)	(\$52.4)	(\$33.8)	(\$59.8)	(\$51.3)	(\$49.4)	(\$58.1)	(\$33.3)	(\$48.0)	(\$583.1)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2008 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$2.4	\$29.0
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	(1.3)	(0.7)	(0.8)	(0.8)	(0.7)	(0.8)	(0.7)	(0.8)	(0.8)	(0.7)	(0.8)	12.0	3.3
Capital and Other Reimbursements	3.0	0.6	1.9	2.0	(2.7)	5.6	(0.5)	5.5	1.8	1.7	7.2	3.6	29.7
Total Receipts	\$4.1	\$2.3	\$3.6	\$3.6	(\$1.0)	\$7.2	\$1.2	\$7.2	\$3.4	\$3.4	\$8.8	\$18.1	\$61.9
Expenditures													
Labor:													
Payroll	(\$2.2)	(\$2.1)	\$3.1	\$4.0	(\$5.8)	\$2.6	(\$1.5)	\$0.1	\$4.0	(\$4.5)	\$1.6	\$1.6	\$1.1
Overtime	(1.7)	1.7	(0.0)	(0.0)	0.0	0.0	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	(0.0)
Health and Welfare	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.2)	0.0	0.0	0.0	(0.1)	(0.0)
Pensions	10.9	10.8	10.9	10.9	10.8	10.9	1.6	1.6	1.6	1.6	1.6	1.6	74.5
Other Fringe Benefits	(1.2)	0.9	0.4	(0.1)	(0.3)	0.4	0.0	(0.4)	0.5	(0.7)	0.3	0.3	(0.0)
GASB Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(7.3)	(7.3)
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Labor Expenditures	\$5.7	\$11.4	\$14.4	\$14.8	\$4.7	\$13.9	\$0.2	\$1.1	\$6.1	(\$3.6)	\$3.5	(\$4.0)	\$68.3
Non-Labor:													
Traction and Propulsion Power	\$0.4	\$0.0	\$0.3	\$0.1	\$0.7	\$2.0	\$2.2	\$1.3	\$1.8	(\$0.4)	\$0.1	(\$8.4)	(\$0.0)
Fuel for Buses and Trains	0.0	(0.0)	0.0	0.0	(0.0)	0.0	(0.0)	(0.0)	0.0	0.0	(0.0)	(0.0)	(0.0)
Insurance	(8.6)	(0.5)	1.4	(2.0)	1.4	1.5	(1.9)	1.5	1.4	(2.7)	1.5	1.5	(5.5)
Claims	0.1	0.1	0.2	0.1	0.1	0.2	0.1	0.1	0.2	0.1	0.1	0.1	1.8
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	(0.9)	(0.4)	(0.5)	(0.6)	(0.7)	(1.1)	(1.0)	(1.5)	(1.2)	(1.2)	(0.4)	(1.2)	(10.6)
Professional Service Contracts	(0.7)	0.3	0.3	(0.7)	0.3	0.3	(0.7)	0.3	0.3	(0.7)	0.3	0.3	(0.4)
Materials & Supplies	(5.6)	(3.8)	(2.7)	0.1	(6.1)	(6.5)	(3.5)	(7.8)	(6.1)	(0.1)	2.5	1.2	(38.3)
Other Business Expenditures	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.6
Total Non-Labor Expenditures	(\$15.2)	(\$4.2)	(\$0.9)	(\$2.9)	(\$4.1)	(\$3.6)	(\$4.8)	(\$6.0)	(\$3.6)	(\$5.0)	\$4.2	(\$6.4)	(\$52.4)
Other Expenditures Adjustments:													
Other	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$29.0)
Total Other Expenditures Adjustments	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$2.4)	(\$29.0)
Total Cash Conversion Adjustments before Depreciation & Other Post Employment Benefits	(\$7.7)	\$7.1	\$14.7	\$13.1	(\$2.8)	\$15.1	(\$5.8)	(\$0.1)	\$3.5	(\$7.5)	\$14.1	\$5.2	\$48.8
Depreciation Adjustment	23.1	23.1	23.1	23.1	23.1	23.1	23.1	23.1	23.1	23.1	23.1	23.1	276.8
Other Post Employment Benefits	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	74.2
Total Cash Conversion Adjustments	\$21.5	\$36.3	\$43.9	\$42.4	\$26.4	\$44.3	\$23.5	\$29.1	\$32.8	\$21.7	\$43.4	\$34.5	\$399.8

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2008 Adopted Budget
Ridership/Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Baseline</u>													
Monthly	4.2	3.9	4.1	4.2	4.1	4.1	4.0	3.8	4.0	4.5	3.6	4.1	48.5
Weekly	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	2.2
Commutation	4.3	4.0	4.3	4.4	4.2	4.3	4.2	4.0	4.2	4.6	3.8	4.3	50.7
Peak One Way	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	8.0
Off Peak One Way	1.4	1.3	1.5	1.5	1.6	1.7	1.8	1.8	1.6	1.6	1.6	1.7	19.1
Other	0.6	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.7	0.7	0.8	0.8	9.0
Non-commutation	2.6	2.5	2.8	2.9	3.0	3.2	3.4	3.3	3.1	3.0	3.0	3.3	36.0
Total Ridership	6.9	6.5	7.1	7.3	7.2	7.5	7.6	7.3	7.3	7.6	6.8	7.6	86.7

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MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2008 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	339	339	339	343	343	343	343	343	343	343	343	343
Professional, Technical, Clerical	375	375	375	378	377	377	377	377	377	377	377	377
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	714	714	714	721	720	720	720	720	720	720	720	720
Operations												
Managers/Supervisors	259	259	259	259	259	260	265	265	264	264	264	268
Professional, Technical, Clerical	173	173	173	174	177	185	185	185	177	173	172	176
Operational Hourlies	1,636	1,607	1,606	1,667	1,642	1,643	1,653	1,677	1,644	1,670	1,624	1,629
Total Operations	2,068	2,039	2,038	2,100	2,078	2,088	2,103	2,127	2,085	2,107	2,060	2,073
Maintenance												
Managers/Supervisors	757	760	766	769	769	769	784	784	784	781	778	775
Professional, Technical, Clerical	279	279	279	279	279	279	281	281	281	281	281	281
Operational Hourlies	2,944	2,980	3,008	3,040	3,055	3,032	3,114	3,076	3,077	3,089	3,051	2,957
Total Maintenance	3,980	4,019	4,053	4,088	4,103	4,080	4,179	4,141	4,142	4,151	4,110	4,013
Engineering/Capital												
Managers/Supervisors	71	71	68	70	70	70	72	71	70	71	71	71
Professional, Technical, Clerical	16	16	14	13	14	14	14	14	14	13	13	14
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	87	87	82	83	84	84	86	85	84	84	84	85
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Total Positions												
Managers/Supervisors	1,426	1,429	1,432	1,441	1,441	1,442	1,464	1,463	1,461	1,459	1,456	1,457
Professional, Technical, Clerical	843	843	841	844	847	855	857	857	849	844	843	848
Operational Hourlies	4,580	4,587	4,614	4,707	4,697	4,675	4,767	4,753	4,721	4,759	4,675	4,586
Total Positions	6,849	6,859	6,887	6,992	6,985	6,972	7,088	7,073	7,031	7,062	6,974	6,891

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Metro-North Railroad

MTA METRO-NORTH RAILROAD
FEBRUARY FINANCIAL PLAN FOR 2008-2011
2007 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2008

In accordance with MTA approved Budget procedures, the following information presents MTA Metro-North's 2007 Final Estimate, 2008 Adopted Budget and the Financial Plan for 2009-2011. The 2008 Adopted Budget reflects the inclusion of Fare Policy changes, Service Enhancement Initiatives, and Gap Closing Actions that were presented "below-the-line" as well as Other Technical Adjustments to the November Financial Plan which was adopted by the Board in December 2007.

These changes are captured in the Reconciliation to the November Plan.

On an accrued basis, 2008 changes from the November Plan reflect an average New York State Fare increase of 3.85% effective March 1, 2008 totaling \$8.8 million in additional East and West of Hudson service revenues, Train Service Enhancements in New York State (\$1.6 million net of revenue), costs to implement the Regional Ticketing initiative (\$.7 million in 2008 and \$1.8 million in 2009), Regional Football service costs (\$.3 million in 2008 and \$.9 million in 2009), and incorporation within the baseline of the 2008 Program to Eliminate the Gap (PEG) totaling \$.4 million. In addition, the changes also reflect, the recording of cost transfers from the MTA Consolidated Plan for insurance premium reductions of \$1.4 million, a reserve provision for rising energy costs of \$2.4 million, and other technical adjustments which increase the operating deficit by a net of \$.6 million. The technical adjustments mainly consist of a reallocation of a portion of the November Plan pension credit (\$.7 million) from the non-reimbursable (operating) budget to the reimbursable (capital) budget, and lower Fare Hold-down payments to New Jersey Transit related to the New York State fare increase (\$.1 million).

On a cash basis, in addition to the changes listed above, the 2008 February Plan includes operating capital funding for the development of the Regional Ticketing system (\$.4 million in 2008 and \$.7 million in 2009), \$6.0 million for the Station Communication Improvement project (\$3.0 million in 2008 and \$3.0 million in 2009), and the recognition of a 2007 prepayment by the MTA for 2008 pension costs (a 2008 cash reduction of \$23.8 million).

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2008 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA METRO NORTH RAILROAD
February Financial Plan 2008 - 2011
Reconciliation to the November Plan (Accrual)
(\$ in millions)

	Favorable/(Unfavorable)									
	2007		2008		2009		2010		2011	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
November Plan (2008 Adopted Budget): Baseline Net Surplus/(Deficit)	6,061	(\$598.1)	6,121	(\$668.2)	6,174	(\$721.1)	6,339	(\$781.4)	6,356	(\$820.6)
Amendments:										
Technical Adjustments:										
Fringe - Pension Credit Allocation Adj from Non-Reimbursable to Reimbursable.	0	\$0.0	0	(\$0.7)	0	\$0.0	0	(\$0.0)	0	(\$0.0)
Inflation Changes on Service Enhancement Initiatives & PEGs	0	0.0	0	(0.0)	0	0.4	0	0.9	0	0.5
West of Hudson - Change in Fare Hold Down	0	0.0	0	0.2	0	0.2	0	0.2	0	0.2
West of Hudson - Mail and Ride	0	0.0	0	(0.0)	0	(0.0)	0	(0.0)	0	(0.0)
West of Hudson - Fare Increase	0	0.0	0	0.3	0	0.4	0	0.5	0	0.5
Sub-Total Technical Adjustments	0	\$0.0	0	(\$0.2)	0	\$1.0	0	\$1.6	0	\$1.1
Incorporate 2008 East of Hudson Fare/Toll Increase into Baseline	0	\$0.0	0	\$8.5	0	\$10.5	0	\$10.8	0	\$11.0
Incorporate 2008 PEG Program into Baseline	0	\$0.0	0	\$0.4	0	\$6.3	0	\$11.0	0	\$8.9
Incorporate Policy Actions into Baseline:										
New Service Enhancements (Expenses)	0	\$0.0	12	(\$3.1)	12	(\$4.3)	12	(\$4.4)	12	(\$4.6)
New Service Enhancements (Revenue)	0	0.0	0	1.5	0	2.0	0	2.0	0	2.0
Regional Ticketing - On Going Costs	0	0.0	2	(0.7)	2	(1.8)	2	(2.7)	2	(2.7)
Regional Ticketing - Football	0	0.0	0	(0.3)	0	(0.9)	0	(0.9)	0	(0.9)
Sub-Total Policy Actions	0	\$0.0	14	(\$2.6)	14	(\$5.0)	14	(\$6.0)	14	(\$6.2)
Transfer \$10mm Annual Insurance Savings into Agency Forecasts	0	\$0.0	0	\$1.4	0	\$1.5	0	\$1.5	0	\$1.6
Transfer \$22mm 2008 Energy Reserve into Agency Forecasts	0	\$0.0	0	(\$2.4)	0	\$0.0	0	\$0.0	0	\$0.0
2008 February Financial Plan: Baseline Net Surplus/(Deficit)	6,061	(\$598.1)	6,135	(\$663.0)	6,188	(\$706.9)	6,353	(\$762.5)	6,370	(\$804.1)

MTA METRO NORTH RAILROAD
February Financial Plan 2008 - 2011
Reconciliation to the November Plan (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2007		2008		2009		2010		2011	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
November Plan (2008 Adopted Budget): Baseline Net Surplus/(Deficit)	6,061	(\$422.7)	6,121	(\$420.5)	6,174	(\$447.0)	6,339	(\$500.3)	6,356	(\$532.0)
Amendments:										
Technical Adjustments:										
Fringe - Pension Credit Allocation Adj from Non-Reimbursable to Reimbursable.	0	\$0.0	0	(\$0.7)	0	\$0.0	0	(\$0.0)	0	(\$0.0)
Inflation Changes on Service Enhancement Initiatives & PEGs	0	0.0	0	(0.0)	0	0.4	0	0.9	0	0.5
West of Hudson - Change in Fare Hold Down	0	0.0	0	0.2	0	0.2	0	0.2	0	0.2
West of Hudson - Mail and Ride	0	0.0	0	(0.0)	0	(0.0)	0	(0.0)	0	(0.0)
West of Hudson - Fare Increase	0	0.0	0	0.3	0	0.4	0	0.5	0	0.5
Force Account Lag	0	0.0	0	0.0	0	0.0	0	(0.0)	0	(0.0)
Sub-Total Technical Adjustments	0	\$0.0	0	(\$0.2)	0	\$1.0	0	\$1.5	0	\$1.1
Incorporate 2008 East of Hudson Fare/Toll Increase into Baseline	0	\$0.0	0	\$8.5	0	\$10.5	0	\$10.8	0	\$11.0
Incorporate 2008 PEG Program into Baseline	0	\$0.0	0	\$0.4	0	\$6.3	0	\$11.0	0	\$8.9
Incorporate Policy Actions into Baseline:										
New Service Enhancements (Expenses)	0	\$0.0	12	(\$3.1)	12	(\$4.3)	12	(\$4.4)	12	(\$4.6)
New Service Enhancements (Revenue)	0	0.0	0	1.5	0	2.0	0	2.0	0	2.0
Regional Ticketing - On Going Costs	0	0.0	2	(0.7)	2	(1.8)	2	(2.7)	2	(2.7)
Regional Ticketing - Football	0	0.0	0	(0.3)	0	(0.9)	0	(0.9)	0	(0.9)
Regional Ticketing - Development Costs (Operating Capital)	0	0.0	0	(0.4)	0	(0.7)	0	0.0	0	0.0
Station Communication Improvement Projects (Operating Capital)	0	0.0	0	(3.0)	0	(3.0)	0	0.0	0	0.0
Sub-Total Policy Actions	0	\$0.0	14	(\$6.0)	14	(\$8.6)	14	(\$6.0)	14	(\$6.2)
Transfer \$200mm of Pension Pre-Payment into Agency Forecasts - 2007 only	0	\$0.0	0	\$23.8	0	\$0.0	0	\$0.0	0	\$0.0
Transfer \$10mm Annual Insurance Savings into Agency Forecasts	0	\$0.0	0	\$1.4	0	\$1.5	0	\$1.5	0	\$1.6
Transfer \$22mm 2008 Energy Reserve into Agency Forecasts	0	\$0.0	0	(\$2.4)	0	\$0.0	0	\$0.0	0	\$0.0
2008 February Financial Plan:										
Baseline Net Surplus/(Deficit)	6,061	(\$422.7)	6,135	(\$395.0)	6,188	(\$436.5)	6,353	(\$481.5)	6,370	(\$515.5)

MTA Metro-North Railroad
February Financial Plan 2008 - 2011
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE					
	2007 Final Estimate	2008	2009	2010	2011
Operating Revenue					
Farebox Revenue	\$473.8	\$493.3	\$506.6	\$519.0	\$531.3
Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	34.9	31.7	35.6	34.7	35.5
MNR - MTA	0.0	0.0	0.0	0.0	0.0
MNR - CDOT	0.0	0.0	0.0	0.0	0.0
MNR - Other	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0
Total Revenue	\$508.7	\$525.0	\$542.1	\$553.7	\$566.8
Operating Expenses					
Labor:					
Payroll	\$362.4	\$386.7	\$402.6	\$419.8	\$429.8
Overtime	48.7	51.3	53.3	54.9	56.5
Health and Welfare	71.5	81.5	90.2	101.5	111.4
Pensions	36.7	38.8	40.7	43.1	45.8
Other Fringe Benefits	72.5	77.3	80.4	83.8	86.3
Reimbursable Overhead	(39.5)	(40.3)	(41.4)	(40.8)	(41.0)
Total Labor	\$552.2	\$595.2	\$625.7	\$662.3	\$688.7
Non-Labor:					
Traction and Propulsion Power	\$62.3	\$66.5	\$71.2	\$81.1	\$84.3
Fuel for Buses and Trains	14.2	19.7	16.9	17.0	17.8
Insurance	13.4	13.0	14.0	15.1	16.4
Claims	9.1	12.0	12.0	12.0	12.0
Paratransit Service Contracts					
Maintenance and Other					
Operating Contracts	85.1	99.9	107.0	110.1	113.8
Professional Service Contracts	21.4	22.8	25.5	25.9	26.4
Materials & Supplies	74.3	73.8	78.0	79.1	86.1
Other Business Expenses	11.6	11.4	12.9	16.1	16.3
Total Non-Labor	\$291.2	\$319.1	\$337.5	\$356.5	\$373.1
Other Expenses Adjustments:					
Other					
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$843.5	\$914.2	\$963.2	\$1,018.7	\$1,061.8
Depreciation	\$214.4	\$222.8	\$232.8	\$242.8	\$252.8
Other Post Employment Benefits	48.9	51.0	53.0	54.7	56.3
Total Expenses	\$1,106.8	\$1,188.0	\$1,249.0	\$1,316.2	\$1,370.9
Baseline Surplus/(Deficit)	(\$598.1)	(\$663.0)	(\$706.9)	(\$762.5)	(\$804.1)
Cash Conversion Adjustments:					
Depreciation	\$214.4	\$222.8	\$232.8	\$242.8	\$252.8
Operating/Capital	(14.9)	(26.1)	(21.5)	(17.0)	(17.0)
Other Cash Adjustments	(24.0)	71.3	59.1	55.3	52.8
Total Cash Conversion Adjustments	\$175.5	\$268.0	\$270.4	\$281.1	\$288.6
Baseline Cash Surplus/(Deficit)	(\$422.7)	(\$395.0)	(\$436.5)	(\$481.5)	(\$515.5)
2008 Agency Program to Eliminate the Gap	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Post-2008 Agency Program to Eliminate the Gap	0.0	0.0	8.6	3.8	3.6
Total PEG's	\$0.0	\$0.0	\$8.6	\$3.8	\$3.6
Net Surplus/(Deficit)	(\$422.7)	(\$395.0)	(\$427.9)	(\$477.7)	(\$511.9)

MTA Metro-North Railroad
February Financial Plan 2008 - 2011
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE					
	2007 Final Estimate	2008	2009	2010	2011
Revenue					
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0
MNR - MTA	103.7	114.5	117.8	120.3	123.2
MNR - CDOT	45.9	84.3	49.8	46.7	52.0
MNR - Other	24.1	16.9	11.0	11.2	11.5
Capital and Other Reimbursements	173.7	215.7	178.6	178.2	186.7
Total Revenue	\$173.7	\$215.7	\$178.6	\$178.2	\$186.7
Expenses					
Labor:					
Payroll	\$37.4	\$41.4	\$41.6	\$41.9	\$43.0
Overtime	15.1	13.4	13.5	13.6	13.9
Health and Welfare	8.6	9.6	10.3	11.2	12.4
Pensions	5.1	4.9	5.0	5.2	5.5
Other Fringe Benefits	8.7	9.1	9.2	9.3	9.6
Reimbursable Overhead	39.1	40.9	41.3	41.7	42.5
Total Labor	\$114.0	\$119.3	\$121.0	\$122.9	\$126.9
Non-Labor:					
Traction and Propulsion Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	0.0	0.0	0.0	0.0	0.0
Insurance	4.6	4.7	4.9	4.9	5.0
Claims	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other					
Operating Contracts	17.0	23.3	18.6	17.7	19.3
Professional Service Contracts	4.6	35.4	4.2	4.2	4.3
Materials & Supplies	32.9	32.3	29.3	27.6	30.4
Other Business Expenses	0.7	0.8	0.8	0.8	0.9
Total Non-Labor	\$59.7	\$96.5	\$57.6	\$55.3	\$59.9
Other Expenses Adjustments:					
Other					
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$173.7	\$215.7	\$178.6	\$178.2	\$186.7
Depreciation	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Post Employment Benefits	0.0	0.0	0.0	0.0	0.0
Total Expenses	\$173.7	\$215.7	\$178.6	\$178.2	\$186.7
Baseline Surplus/(Deficit)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Cash Conversion Adjustments:					
Depreciation	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Operating/Capital	0.0	0.0	0.0	0.0	0.0
Other Cash Adjustments	0.0	0.0	0.0	0.0	0.0
Total Cash Conversion Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Baseline Cash Surplus/(Deficit)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
2008 Agency Program to Eliminate the Gap	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Post-2008 Agency Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Total PEG's	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Net Surplus/(Deficit)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

MTA Metro-North Railroad
February Financial Plan 2008 - 2011
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Revenue					
Farebox Revenue	\$473.8	\$493.3	\$506.6	\$519.0	\$531.3
Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	34.9	31.7	35.6	34.7	35.5
MNR - MTA	103.7	114.5	117.8	120.3	123.2
MNR - CDOT	45.9	84.3	49.8	46.7	52.0
MNR - Other	24.1	16.9	11.0	11.2	11.5
Capital and Other Reimbursements	173.7	215.7	178.6	178.2	186.7
Total Revenue	\$682.4	\$740.8	\$720.8	\$731.9	\$753.5
Expenses					
Labor:					
Payroll	\$399.8	\$428.0	\$444.2	\$461.7	\$472.8
Overtime	63.8	64.7	66.9	68.5	70.4
Health and Welfare	80.1	91.1	100.5	112.7	123.8
Pensions	41.8	43.7	45.7	48.2	51.3
Other Fringe Benefits	81.1	86.4	89.6	93.1	95.9
Reimbursable Overhead	(0.4)	0.6	(0.1)	0.9	1.5
Total Labor	\$666.3	\$714.5	\$746.7	\$785.2	\$815.6
Non-Labor:					
Traction and Propulsion Power	\$62.3	\$66.5	\$71.2	\$81.1	\$84.3
Fuel for Buses and Trains	14.2	19.7	16.9	17.0	17.8
Insurance	18.0	17.6	18.8	20.0	21.4
Claims	9.1	12.0	12.0	12.0	12.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other					
Operating Contracts	102.0	123.1	125.5	127.8	133.1
Professional Service Contracts	26.0	58.2	29.7	30.1	30.7
Materials & Supplies	107.2	106.1	107.3	106.7	116.5
Other Business Expenses	12.3	12.2	13.8	17.0	17.2
Total Non-Labor	\$351.0	\$415.5	\$395.2	\$411.8	\$432.9
Other Adjustments:					
Other	0.0	0.0	0.0	0.0	0.0
Total Other Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$1,017.2	\$1,130.0	\$1,141.9	\$1,196.9	\$1,248.5
Depreciation	\$214.4	\$222.8	\$232.8	\$242.8	\$252.8
Other Post Employment Benefits	48.9	51.0	53.0	54.7	56.3
Total Expenses	\$1,280.5	\$1,403.8	\$1,427.7	\$1,494.4	\$1,557.6
Baseline Surplus/(Deficit)	(\$598.1)	(\$663.0)	(\$706.9)	(\$762.5)	(\$804.1)
Cash Conversion Adjustments:					
Depreciation	\$214.4	\$222.8	\$232.8	\$242.8	\$252.8
Operating/Capital	(14.9)	(26.1)	(21.5)	(17.0)	(17.0)
Other Cash Adjustments	(24.0)	71.3	59.1	55.3	52.8
Total Cash Conversion Adjustments	\$175.5	\$268.0	\$270.4	\$281.1	\$288.6
Baseline Cash Surplus/(Deficit)	(\$422.7)	(\$395.0)	(\$436.5)	(\$481.5)	(\$515.5)
2008 Agency Program to Eliminate the Gap	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Post-2008 Agency Program to Eliminate the Gap	0.0	0.0	8.6	3.8	3.6
Total PEG's	\$0.0	\$0.0	\$8.6	\$3.8	\$3.6
Net Surplus/(Deficit)	(\$422.7)	(\$395.0)	(\$427.9)	(\$477.7)	(\$511.9)

MTA Metro-North Railroad
February Financial Plan 2008 - 2011
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Receipts					
Farebox Revenue	\$482.1	\$501.7	\$514.6	\$527.1	\$539.6
Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	52.5	48.6	53.9	53.7	54.5
MNR - MTA	103.9	114.6	117.3	120.1	122.9
MNR - CDOT	47.8	84.6	50.0	46.8	52.2
MNR - Other	25.3	18.0	12.5	11.2	11.4
Capital and Other Reimbursements	177.0	217.2	179.8	178.1	186.6
Total Receipts	\$711.6	\$767.5	\$748.4	\$758.8	\$780.6
Expenditures					
Labor:					
Payroll	\$423.9	\$422.0	\$430.4	\$447.4	\$459.5
Overtime	64.5	65.2	67.3	69.0	70.9
Health and Welfare	82.6	93.7	103.4	115.7	126.7
Pensions	61.3	30.2	56.4	59.4	62.6
Other Fringe Benefits	89.4	87.5	89.2	92.7	95.8
GASB Account	5.5	5.8	6.5	7.2	8.0
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0
Total Labor	\$727.2	\$704.5	\$753.4	\$791.4	\$823.5
Non-Labor:					
Traction and Propulsion Power	\$65.0	\$66.5	\$71.2	\$81.1	\$84.3
Fuel for Buses and Trains	14.2	19.7	16.9	17.0	17.8
Insurance	19.7	18.6	18.8	20.0	22.2
Claims	10.7	12.1	12.1	12.1	12.1
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	120.8	146.5	143.1	145.9	149.8
Professional Service Contracts	28.0	61.9	33.1	32.2	33.5
Materials & Supplies	127.1	110.7	113.0	113.8	125.9
Other Business Expenses	21.6	22.0	23.3	26.6	26.9
Total Non-Labor	\$407.1	\$458.0	\$431.4	\$448.8	\$472.6
Other Adjustments:					
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Cash Timing and Availability Adjustment	0.0	0.0	0.0	0.0	0.0
Total Other Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenditures	\$1,134.3	\$1,162.6	\$1,184.8	\$1,240.3	\$1,296.2
Baseline Cash Deficit	(\$422.7)	(\$395.0)	(\$436.5)	(\$481.5)	(\$515.5)
Subsidies					
MTA	(\$356.5)	(\$320.7)	(\$353.9)	(\$382.7)	(\$404.5)
CDOT	(66.2)	(74.3)	(82.6)	(98.8)	(111.0)
Total Subsidies	(\$422.7)	(\$395.0)	(\$436.5)	(\$481.5)	(\$515.5)
2008 Agency Program to Eliminate the Gap	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Post-2008 Agency Program to Eliminate the Gap	0.0	0.0	8.6	3.8	3.6
Total PEG's	\$0.0	\$0.0	\$8.6	\$3.8	\$3.6
Net Surplus/Deficit	(\$422.7)	(\$395.0)	(\$427.9)	(\$477.7)	(\$511.9)
MTA share of PEGS	\$0.0	\$0.0	\$6.3	\$2.8	\$2.7
CDOT share of PEGS	0.0	0.0	2.2	1.0	0.9
Total PEGS	\$0.0	\$0.0	\$8.6	\$3.8	\$3.6
Subsidies					
MTA	(\$356.5)	(\$320.7)	(\$347.5)	(\$379.9)	(\$401.8)
CDOT	(66.2)	(74.3)	(80.4)	(97.8)	(110.1)
Total Subsidies	(\$422.7)	(\$395.0)	(\$427.9)	(\$477.7)	(\$511.9)

MTA Metro-North Railroad
February Financial Plan 2008 - 2011
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Receipts					
Farebox Revenue	\$8.3	\$8.4	\$8.1	\$8.1	\$8.3
Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	17.6	16.9	18.4	19.0	19.0
MNR - MTA	0.2	0.1	(0.5)	(0.2)	(0.3)
MNR - CDOT	1.9	0.2	0.2	0.2	0.2
MNR - Other	1.2	1.1	1.5	(0.0)	(0.0)
Capital and Other Reimbursements	3.3	1.4	1.2	(0.1)	(0.2)
Total Receipts	\$29.2	\$26.8	\$27.6	\$27.0	\$27.1
Expenditures					
Labor:					
Payroll	(\$24.1)	\$6.0	\$13.7	\$14.3	\$13.3
Overtime	(0.7)	(0.5)	(0.5)	(0.5)	(0.5)
Health and Welfare	(2.5)	(2.7)	(2.9)	(3.0)	(3.0)
Pensions	(19.5)	13.4	(10.7)	(11.1)	(11.4)
Other Fringe Benefits	(8.3)	(1.1)	0.3	0.4	0.1
GASB Account	(5.5)	(5.8)	(6.5)	(7.2)	(8.0)
Reimbursable Overhead	(0.4)	0.6	(0.1)	0.9	1.5
Total Labor	(\$60.9)	\$10.0	(\$6.7)	(\$6.3)	(\$7.9)
Non-Labor:					
Traction and Propulsion Power	(\$2.8)	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	0.0	0.0	0.0	0.0	0.0
Insurance	(1.7)	(0.9)	0.1	0.1	(0.8)
Claims	(1.6)	(0.1)	(0.1)	(0.1)	(0.1)
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	(18.7)	(23.4)	(17.6)	(18.1)	(16.8)
Professional Service Contracts	(2.1)	(3.7)	(3.4)	(2.1)	(2.9)
Materials & Supplies	(19.9)	(4.6)	(5.7)	(7.1)	(9.4)
Other Business Expenditures	(9.3)	(9.8)	(9.5)	(9.6)	(9.8)
Total Non-Labor	(\$56.1)	(\$42.5)	(\$36.3)	(\$37.1)	(\$39.7)
Other Adjustments:					
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expenditure Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Cash Conversion Adjustments before Depreciation	(\$87.8)	(\$5.8)	(\$15.4)	(\$16.4)	(\$20.5)
Depreciation Adjustment	\$214.4	\$222.8	\$232.8	\$242.8	\$252.8
Other Post Employment Benefits	\$48.9	\$51.0	\$53.0	\$54.7	\$56.3
Baseline Total Cash Conversion Adjustments	\$175.5	\$268.0	\$270.4	\$281.1	\$288.6
2008 Agency Program to Eliminate the Gap	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Post-2008 Agency Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Total PEG's	0.0	0.0	0.0	0.0	0.0
Total Cash Conversion Adjustments	\$175.5	\$268.0	\$270.4	\$281.1	\$288.6

MTA Metro-North Railroad
February Financial Plan 2008 - 2011
Total Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Administration					
President	6	6	6	6	6
Labor Relations	13	13	13	13	13
Safety	15	29	29	29	29
Corporate Communications	15	17	17	17	17
Customer Service	252	257	257	257	257
Legal	16	17	17	17	17
Claims Services	20	22	22	22	22
Environmental Compliance & Svce	6	6	6	6	6
VP Human Resources	3	3	3	3	3
Human Resources & Diversity	47	47	47	47	47
Training	31	31	31	31	31
Employee Relations & Diversity	4	4	4	4	4
VP Planning Procurem't & Bus Dev Admin	3	3	3	3	3
Operations Planning & Analysis	20	21	21	21	21
Capital Planning & Programming	9	11	11	11	11
Business Development Facilities & Mktg	18	22	22	22	22
Long Range Planning	10	10	10	10	10
VP Finance & Info Systems	10	10	10	10	10
Controller	124	119	119	119	119
Information Technology & Project Mgmt	117	129	129	129	129
Budget	13	16	16	16	16
Corporate *	(20)	(45)	(45)	(45)	(45)
Total Administration	732	748	748	748	748
Operations					
Operations Admin	51	52	53	66	66
Operations Services	1,725	1,759	1,770	1,823	1,840
Metro-North West	27	28	28	28	28
Total Operations	1,803	1,839	1,851	1,917	1,934
Maintenance					
GCT	359	359	377	389	389
Maintenance of Equipment	1,304	1,308	1,308	1,363	1,363
Maintenance of Way	1,579	1,590	1,608	1,640	1,640
Procurement & Material Mgmt	169	176	181	181	181
Total Maintenance	3,411	3,433	3,474	3,573	3,573
Engineering/Capital					
Project Budget	13	13	13	13	13
Construction Management	39	39	39	39	39
Engineering & Design	63	63	63	63	63
Total Engineering/Capital	115	115	115	115	115
Baseline Total Positions	6,061	6,135	6,188	6,353	6,370
<i>Non-Reimbursable</i>	5,450	5,488	5,541	5,706	5,723
<i>Reimbursable</i>	611	647	647	647	647
<i>Total Full-Time</i>	6,056	6,130	6,183	6,348	6,365
<i>Total Full-Time-Equivalents</i>	5	5	5	5	5

Impact of:

2008 Program to Eliminate the Gap	-	-	-	-	-
Post 2008 Program to Eliminate the Gap	-	-	28	28	28

Total Positions	6,061	6,135	6,216	6,381	6,398
<i>Non-Reimbursable</i>	5,450	5,488	5,569	5,734	5,751
<i>Reimbursable</i>	611	647	647	647	647
<i>Total Full-Time</i>	6,056	6,130	6,211	6,376	6,393
<i>Total Full-Time-Equivalents</i>	5	5	5	5	5

* Reflects turnover vacancies in December not included in department totals.

MTA Metro-North Railroad
February Financial Plan 2008 - 2011
Total Full-time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
Administration					
Managers/Supervisors	44	45	45	45	45
Professional, Technical, Clerical	659	674	674	674	674
Operational Hourlies	29	29	29	29	29
Total Administration	732	748	748	748	748
Operations					
Managers/Supervisors	28	27	27	27	27
Professional, Technical, Clerical	327	334	335	348	348
Operational Hourlies	1,448	1,478	1,489	1,542	1,559
Total Operations	1,803	1,839	1,851	1,917	1,934
Maintenance					
Managers/Supervisors	40	41	41	41	41
Professional, Technical, Clerical	1,051	1,064	1,069	1,069	1,069
Operational Hourlies	2,320	2,328	2,364	2,463	2,463
Total Maintenance	3,411	3,433	3,474	3,573	3,573
Engineering/Capital					
Managers/Supervisors	28	29	29	29	29
Professional, Technical, Clerical	87	86	86	86	86
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	115	115	115	115	115
Public Safety					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Public Safety	-	-	-	-	-
MTA Metro-North Consolidated					
Managers/Supervisors	140	142	142	142	142
Professional, Technical, Clerical	2,124	2,158	2,164	2,177	2,177
Operational Hourlies	3,797	3,835	3,882	4,034	4,051
Total MTA Metro-North Consolidated	6,061	6,135	6,188	6,353	6,370
Baseline Total Positions	6,061	6,135	6,188	6,353	6,370

MTA Metro-North Railroad
February Financial Plan 2008 - 2011
Ridership (Utilization)
(in millions)

	2007 Final Estimate	2008 Adopted Budget	2009	2010	2011
<u>Farebox Revenue</u>					
Harlem Line	\$137.1	\$144.5	\$149.6	\$153.2	\$155.7
Hudson Line	99.1	105.8	109.7	113.9	118.6
New Haven Line	236.9	242.2	246.5	251.0	256.1
West of Hudson Mail & Ride	0.7	0.7	0.8	0.8	0.9
Baseline Total Farebox Revenue	\$473.8	\$493.3	\$506.6	\$519.0	\$531.3
<i>Impact of:</i>					
Post 2008 PEG Program	\$0.0	\$0.0	\$5.1	\$7.7	\$7.7
Total Farebox Revenue	\$473.8	\$493.3	\$511.7	\$526.7	\$539.0
<u>Ridership</u>					
Harlem Line	26.4	27.0	27.6	28.2	28.7
Hudson Line	15.4	15.9	16.3	16.9	17.5
New Haven Line	36.2	36.8	37.4	38.1	38.9
Baseline Total Ridership	77.9	79.7	81.4	83.2	85.1
<i>Impact of:</i>					
Post 2008 PEG Program	0.0	0.0	0.7	1.1	1.1
Total Ridership	77.9	79.7	82.1	84.3	86.2

MTA METRO-NORTH RAILROAD
February Plan 2008-2011
Summary of 2008 Program to Eliminate the Gap(PEGs)
(\$ in millions)

		2007		2008		2009		2010		2011	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Cust Convenience & Amenities											
Equipment Replacement Plan-NHL ('09 on mostly ea		0	0.000	0	0.428	0	6.253	0	10.969	0	8.881
Sub-Total	Cust Convenience & Amenities	0	\$ 0.000	0	\$ 0.428	0	\$ 6.253	0	\$ 10.969	0	\$ 8.881
Total Programs		0	\$ 0.000	0	\$ 0.428	0	\$ 6.253	0	\$ 10.969	0	\$ 8.881

MTA METRO-NORTH RAILROAD
February Plan 2008-2011
Summary of Post 2008 PEGs
(\$ in millions)

		2007		2008		2009		2010		2011	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Cust Convenience & Amenities											
Equipment Strategy-M1 CSR Program		0	0.000	0	0.000	0	5.354	0	0.000	0	0.000
Sub-Total	Cust Convenience & Amenities	0	\$ 0.000	0	\$ 0.000	0	\$ 5.354	0	\$ 0.000	0	\$ 0.000
Other											
Provision for Landmark Preservation Maintenance		0	0.000	0	0.000	0	0.518	0	0.526	0	0.535
Provision to Increase MTA Police Service costs-NHL		0	0.000	0	0.000	0	1.346	0	1.368	0	1.391
Security Plan-GCT Barrier Separations Maintenance		0	0.000	0	0.000	2	0.172	2	0.178	2	0.183
Sub-Total	Other	0	\$ 0.000	0	\$ 0.000	2	\$ 2.036	2	\$ 2.072	2	\$ 2.109
Revenue Enhancement											
Yankee Stadium Station - Impact of Additional Reven		0	0.000	0	0.000	(30)	1.200	(30)	1.720	(30)	1.506
Sub-Total	Revenue Enhancement	0	\$ 0.000	0	\$ 0.000	(30)	\$ 1.200	(30)	\$ 1.720	(30)	\$ 1.506
Total Programs		0	\$ 0.000	0	\$ 0.000	(28)	\$ 8.590	(28)	\$ 3.792	(28)	\$ 3.615

MTA METRO NORTH RAILROAD
February Financial Plan - 2008 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$38.1	\$36.2	\$39.3	\$40.2	\$41.6	\$42.9	\$43.4	\$41.9	\$41.5	\$41.8	\$42.1	\$44.2	\$493.3
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	2.5	2.4	2.9	2.4	2.3	3.0	2.3	2.4	2.9	2.4	3.2	2.9	31.7
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$40.7	\$38.6	\$42.2	\$42.6	\$43.9	\$45.9	\$45.7	\$44.3	\$44.4	\$44.3	\$45.3	\$47.1	\$525.0
Operating Expenses													
<u>Labor:</u>													
Payroll	\$33.7	\$30.8	\$31.1	\$32.1	\$32.4	\$30.8	\$34.0	\$31.4	\$32.3	\$33.4	\$30.3	\$34.3	\$386.7
Overtime	4.6	4.3	4.6	3.7	4.2	4.0	4.5	3.2	4.3	4.1	4.6	5.1	51.3
Health and Welfare	7.2	6.6	6.6	6.7	6.8	6.5	7.2	6.4	6.8	7.0	6.4	7.3	81.5
Pensions	3.4	3.1	3.1	3.2	3.2	3.1	3.4	3.1	3.2	3.3	3.1	3.5	38.8
Other Fringe Benefits	6.8	6.2	6.3	6.4	6.5	6.1	6.8	6.2	6.4	6.6	6.1	6.9	77.3
Reimbursable Overhead	(3.0)	(2.8)	(2.9)	(3.6)	(3.5)	(3.8)	(3.7)	(3.6)	(3.6)	(3.8)	(2.9)	(3.1)	(40.3)
Total Labor Expenses	\$52.7	\$48.1	\$48.9	\$48.5	\$49.8	\$46.6	\$52.2	\$46.8	\$49.5	\$50.6	\$47.7	\$53.9	\$595.2
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$6.0	\$6.0	\$6.0	\$5.3	\$5.3	\$5.3	\$5.3	\$5.3	\$5.3	\$5.3	\$5.3	\$6.0	\$66.5
Fuel for Buses and Trains	1.8	1.8	1.8	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.8	19.7
Insurance	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	13.0
Claims	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.9	12.0
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	7.0	8.5	7.9	8.7	6.9	9.6	7.5	9.3	8.3	9.9	7.4	8.7	99.9
Professional Service Contracts	1.8	1.7	2.0	2.1	1.8	2.0	1.9	1.8	1.9	1.9	1.9	2.0	22.8
Materials & Supplies	6.2	5.8	5.9	6.0	6.2	6.4	6.1	6.4	6.4	6.0	6.3	6.2	73.8
Other Business Expenses	0.9	1.7	0.9	0.9	0.9	0.9	0.8	0.8	0.9	0.9	0.8	0.9	11.4
Total Non-Labor	\$25.7	\$27.6	\$26.5	\$26.7	\$24.8	\$27.9	\$25.3	\$27.3	\$26.5	\$27.7	\$25.5	\$27.6	\$319.1
<u>Other Expenses Adjustments:</u>													
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation & Other Post Employment Benefits	\$78.4	\$75.7	\$75.4	\$75.1	\$74.5	\$74.5	\$77.5	\$74.1	\$76.0	\$78.3	\$73.1	\$81.6	\$914.2
Depreciation	17.3	17.3	17.3	18.1	18.1	18.1	18.5	18.5	18.5	20.4	20.4	20.4	222.8
Other Post Employment Benefits	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.250	4.250	51.000
Total Expenses	\$99.9	\$97.2	\$96.9	\$97.5	\$96.9	\$96.8	\$100.2	\$96.9	\$98.7	\$103.0	\$97.8	\$106.3	\$1,188.0
Net Surplus/(Deficit)	(\$59.2)	(\$58.6)	(\$54.7)	(\$54.9)	(\$52.9)	(\$51.0)	(\$54.6)	(\$52.5)	(\$54.3)	(\$58.7)	(\$52.5)	(\$59.1)	(\$663.0)
Cash Conversion Adjustments:													
Depreciation	17.3	17.3	17.3	18.1	18.1	18.1	18.5	18.5	18.5	20.4	20.4	20.4	222.8
Operating Capital	(1.1)	(3.1)	(1.0)	(1.0)	(1.4)	(1.8)	(3.9)	(4.0)	(3.4)	(2.1)	(3.8)	0.5	(26.1)
Other Cash Adjustments	(3.4)	11.0	3.7	7.9	4.1	3.1	1.8	12.4	10.4	1.8	13.2	5.4	71.3
Total Cash Conversion Adjustments	12.8	25.2	20.0	24.9	20.7	19.3	16.4	26.9	25.5	20.1	29.9	26.3	268.0
Baseline Net Cash Surplus/(Deficit)	(\$46.5)	(\$33.4)	(\$34.7)	(\$29.9)	(\$32.2)	(\$31.6)	(\$38.2)	(\$25.7)	(\$28.8)	(\$38.6)	(\$22.6)	(\$32.8)	(\$395.0)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements													0.0
MNR - MTA	8.5	8.2	8.9	9.3	9.0	10.5	9.5	9.3	10.7	10.5	9.9	10.2	114.5
MNR - CDOT	3.7	2.6	6.7	8.9	6.3	9.4	8.1	8.6	8.7	8.1	6.4	6.7	84.3
MNR - Other	1.3	1.3	1.2	2.6	1.6	1.1	1.3	2.0	1.2	1.2	1.2	0.9	16.9
Total Revenue	\$13.5	\$12.1	\$16.8	\$20.8	\$16.9	\$21.1	\$18.9	\$19.9	\$20.6	\$19.8	\$17.5	\$17.8	\$215.7
Expenses													
<u>Labor:</u>													
Payroll	\$3.4	\$3.2	\$3.2	\$3.7	\$3.5	\$3.5	\$3.4	\$3.3	\$3.6	\$3.9	\$3.1	\$3.4	\$41.4
Overtime	1.0	0.9	0.9	1.3	1.1	1.2	1.1	1.1	1.3	1.3	1.1	1.1	13.4
Health and Welfare	0.8	0.7	0.7	0.9	0.8	0.8	0.8	0.8	0.9	0.9	0.7	0.8	9.6
Pensions	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.4	0.4	4.9
Other Fringe Benefits	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.9	0.7	0.8	9.1
Reimbursable Overhead	3.2	3.0	3.0	3.8	3.5	3.6	3.4	3.3	3.7	4.0	3.1	3.3	40.9
Total Labor	\$9.4	\$8.9	\$9.0	\$11.0	\$10.2	\$10.3	\$10.0	\$9.6	\$10.7	\$11.5	\$9.0	\$9.8	\$119.3
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.4	0.4	4.7
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.2	1.2	1.6	2.1	1.9	2.2	2.2	3.0	2.6	1.6	1.7	1.7	23.3
Professional Service Contracts	1.3	0.3	4.1	4.3	2.6	1.3	3.6	3.1	3.7	3.6	3.6	4.1	35.4
Materials & Supplies	1.2	1.4	1.7	2.9	1.8	6.7	2.6	3.9	3.1	2.5	2.8	1.7	32.3
Other Business Expenses	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.8
Total Non-Labor	\$4.1	\$3.2	\$7.9	\$9.8	\$6.7	\$10.7	\$8.9	\$10.4	\$9.9	\$8.2	\$8.5	\$8.0	\$96.5
<u>Other Adjustments:</u>													
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Other Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$13.5	\$12.1	\$16.8	\$20.8	\$16.9	\$21.1	\$18.9	\$19.9	\$20.6	\$19.8	\$17.5	\$17.8	\$215.7
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$13.5	\$12.1	\$16.8	\$20.8	\$16.9	\$21.1	\$18.9						

MTA METRO NORTH RAILROAD
February Financial Plan - 2008 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$38.1	\$36.2	\$39.3	\$40.2	\$41.6	\$42.9	\$43.4	\$41.9	\$41.5	\$41.8	\$42.1	\$44.2	\$493.3
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	2.5	2.4	2.9	2.4	2.3	3.0	2.3	2.4	2.9	2.4	3.2	2.9	31.7
Capital and Other Reimbursements													
MNR - MTA	8.5	8.2	8.9	9.3	9.0	10.5	9.5	9.3	10.7	10.5	9.9	10.2	114.5
MNR - CDOT	3.7	2.6	6.7	8.9	6.3	9.4	8.1	8.6	8.7	8.1	6.4	6.7	84.3
MNR - Other	1.3	1.3	1.2	2.6	1.6	1.1	1.3	2.0	1.2	1.2	1.2	0.9	16.9
Total Revenue	\$54.2	\$50.7	\$59.0	\$63.4	\$60.8	\$66.9	\$64.6	\$64.2	\$65.0	\$64.1	\$62.8	\$65.0	\$740.8
Expenses													
<u>Labor:</u>													
Payroll	\$37.1	\$34.0	\$34.3	\$35.8	\$36.0	\$34.3	\$37.5	\$34.7	\$35.9	\$37.3	\$33.4	\$37.7	\$428.0
Overtime	5.6	5.2	5.5	5.0	5.4	5.2	5.7	4.3	5.5	5.4	5.7	6.2	64.7
Health and Welfare	7.9	7.3	7.3	7.6	7.6	7.3	8.0	7.2	7.7	7.9	7.2	8.1	91.1
Pensions	3.8	3.5	3.5	3.6	3.7	3.5	3.8	3.5	3.7	3.8	3.4	3.9	43.7
Other Fringe Benefits	7.5	6.9	7.0	7.2	7.3	6.9	7.6	6.9	7.3	7.5	6.8	7.7	86.4
Reimbursable Overhead	0.2	0.2	0.2	0.2	0.0	(0.2)	(0.3)	(0.3)	0.1	0.2	0.2	0.2	0.6
Total Labor	\$62.1	\$57.0	\$57.8	\$59.4	\$59.9	\$57.0	\$62.2	\$56.3	\$60.1	\$62.1	\$56.6	\$63.8	\$714.5
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$6.0	\$6.0	\$6.0	\$5.3	\$5.3	\$5.3	\$5.3	\$5.3	\$5.3	\$5.3	\$5.3	\$6.0	\$66.5
Fuel for Buses and Trains	1.8	1.8	1.8	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.8	19.7
Insurance	1.4	1.4	1.4	1.5	1.5	1.5	1.5	1.5	1.5	1.6	1.5	1.5	17.6
Claims	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.9	12.0
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	8.2	9.7	9.6	10.8	8.8	11.9	9.8	12.3	11.0	11.6	9.1	10.4	123.1
Professional Service Contracts	3.0	2.0	6.1	6.4	4.4	3.3	5.5	4.9	5.6	5.5	5.5	6.1	58.2
Materials & Supplies	7.4	7.2	7.6	8.9	8.0	13.0	8.6	10.3	9.4	8.5	9.1	7.9	106.1
Other Business Expenses	1.0	1.8	1.0	1.0	0.9	1.0	0.9	0.9	1.0	0.9	0.9	1.0	12.2
Total Non-Labor	\$29.8	\$30.8	\$34.4	\$36.5	\$31.5	\$38.6	\$34.2	\$37.7	\$36.4	\$35.9	\$34.0	\$35.6	\$415.5
<u>Other Adjustments:</u>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation & Other Post Employment Benefits	\$91.9	\$87.8	\$92.2	\$95.9	\$91.5	\$95.6	\$96.4	\$94.1	\$96.5	\$98.1	\$90.6	\$99.4	\$1,130.0
Depreciation	17.3	17.3	17.3	18.1	18.1	18.1	18.5	18.5	18.5	20.4	20.4	20.4	222.8
Other Post Employment Benefits	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.250	4.250	51.000
Total Expenses	\$113.4	\$109.4	\$113.7	\$118.2	\$113.8	\$117.9	\$119.1	\$116.8	\$119.2	\$122.8	\$115.3	\$124.1	\$1,403.8
Net Surplus/(Deficit)	(\$59.2)	(\$58.6)	(\$54.7)	(\$54.9)	(\$52.9)	(\$51.0)	(\$54.6)	(\$52.5)	(\$54.3)	(\$58.7)	(\$52.5)	(\$59.1)	(\$663.0)
Cash Conversion Adjustments:													
Depreciation	17.3	17.3	17.3	18.1	18.1	18.1	18.5	18.5	18.5	20.4	20.4	20.4	222.8
Operating Capital	(1.1)	(3.1)	(1.0)	(1.0)	(1.4)	(1.8)	(3.9)	(4.0)	(3.4)	(2.1)	(3.8)	0.5	(26.1)
Other Cash Adjustments	(3.4)	11.0	3.7	7.9	4.1	3.1	1.8	12.4	10.4	1.8	13.2	5.4	71.3
Total Cash Conversion Adjustments	12.8	25.2	20.0	24.9	20.7	19.3	16.4	26.9	25.5	20.1	29.9	26.3	268.0
Baseline Net Cash Surplus/(Deficit)	(\$46.5)	(\$33.4)	(\$34.7)	(\$29.9)	(\$32.2)	(\$31.6)	(\$38.2)	(\$25.7)	(\$28.8)	(\$38.6)	(\$22.6)	(\$32.8)	(\$395.0)

MTA METRO NORTH RAILROAD
February Financial Plan - 2008 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$38.7	\$36.8	\$40.0	\$40.9	\$42.3	\$43.6	\$44.1	\$42.7	\$42.2	\$42.5	\$42.8	\$45.0	\$501.7
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	3.8	3.6	4.2	3.7	4.0	4.3	3.7	3.6	5.3	3.7	4.4	4.3	48.6
Capital and Other Reimbursements													-
MNR - MTA	10.0	11.5	8.2	8.0	9.8	8.5	8.6	10.5	9.8	8.7	10.7	10.2	114.6
MNR - CDOT	3.7	2.6	6.7	8.9	6.4	9.4	8.1	8.7	8.6	8.0	6.5	6.9	84.6
MNR - Other	1.4	1.9	1.1	2.5	1.8	1.3	1.6	2.1	1.2	1.1	1.1	0.9	18.0
Total Receipts	\$57.7	\$56.4	\$60.2	\$63.9	\$64.3	\$67.1	\$66.2	\$67.6	\$67.1	\$64.1	\$65.6	\$67.3	\$767.5
Expenditures													
<u>Labor:</u>													
Payroll	\$39.3	\$32.1	\$32.2	\$32.0	\$39.7	\$31.8	\$39.7	\$31.8	\$31.8	\$39.7	\$32.2	\$39.9	\$422.0
Overtime	6.8	5.0	4.5	5.1	5.9	5.0	6.2	4.8	5.1	5.9	4.8	6.1	65.2
Health and Welfare	7.8	7.8	7.9	7.8	7.8	7.9	7.8	7.8	7.9	7.8	7.8	7.9	93.7
Pensions	2.6	2.4	2.4	2.4	2.7	2.4	2.7	2.4	2.4	2.7	2.4	2.7	30.2
Other Fringe Benefits	10.2	7.3	7.2	7.9	9.1	7.4	9.4	6.3	5.9	7.2	4.7	5.0	87.5
GASB Account	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	5.8
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Labor	\$67.2	\$55.1	\$54.6	\$55.7	\$65.7	\$54.9	\$66.2	\$53.5	\$53.5	\$63.8	\$52.4	\$62.0	\$704.5
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$6.0	\$6.0	\$6.0	\$5.3	\$5.3	\$5.3	\$5.3	\$5.3	\$5.3	\$5.3	\$5.3	\$6.0	\$66.5
Fuel for Buses and Trains	1.8	1.8	1.8	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.8	19.7
Insurance	7.8	0.0	2.0	2.6	0.0	0.1	2.6	0.9	0.0	2.6	0.0	0.0	18.6
Claims	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	12.1
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	9.1	13.5	12.0	11.5	9.5	15.4	11.8	14.1	14.7	12.5	10.0	12.6	146.5
Professional Service Contracts	2.9	1.2	8.7	5.7	3.6	5.7	4.7	4.1	8.0	4.7	4.7	7.8	61.9
Materials & Supplies	6.8	9.4	7.1	8.7	7.9	12.9	9.2	11.0	10.0	9.2	11.5	7.0	110.7
Other Business Expenditures	1.7	1.9	1.7	1.8	1.8	1.9	1.9	1.8	1.8	2.0	1.7	1.9	22.0
Total Non-Labor	\$37.0	\$34.7	\$40.2	\$38.2	\$30.7	\$43.8	\$38.2	\$39.8	\$42.5	\$38.9	\$35.8	\$38.1	\$458.0
<u>Other Adjustments:</u>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenditures	\$104.2	\$89.8	\$94.9	\$93.9	\$96.4	\$98.7	\$104.4	\$93.3	\$95.9	\$102.7	\$88.2	\$100.1	\$1,162.6
Net Cash Deficit	(\$46.5)	(\$33.4)	(\$34.7)	(\$29.9)	(\$32.2)	(\$31.6)	(\$38.2)	(\$25.7)	(\$28.8)	(\$38.6)	(\$22.6)	(\$32.8)	(\$395.0)
MTA Subsidy	(39.8)	(25.8)	(29.0)	(24.3)	(25.8)	(22.7)	(32.7)	(20.6)	(23.3)	(32.6)	(17.1)	(26.9)	(320.7)
CDOT Subsidy	(6.7)	(7.6)	(5.7)	(5.6)	(6.4)	(8.9)	(5.5)	(5.1)	(5.5)	(6.0)	(5.5)	(5.9)	(74.3)

MTA METRO NORTH RAILROAD
February Financial Plan - 2008 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.6	\$0.6	\$0.6	\$0.7	\$0.7	\$0.8	\$0.8	\$0.8	\$0.7	\$0.7	\$0.6	\$0.8	\$8.4
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	1.3	1.2	1.3	1.3	1.7	1.3	1.4	1.3	2.3	1.3	1.2	1.4	16.9
Capital and Other Reimbursements													
MNR - MTA	1.6	3.2	(0.8)	(1.3)	0.8	(2.0)	(0.8)	1.2	(0.8)	(1.8)	0.8	0.0	0.1
MNR - CDOT	(0.0)	0.1	(0.0)	(0.0)	0.1	(0.0)	(0.0)	0.1	(0.0)	(0.1)	0.1	0.2	0.2
MNR - Other	0.1	0.5	(0.0)	(0.1)	0.1	0.2	0.3	0.1	(0.0)	(0.1)	(0.0)	(0.0)	1.1
Total Receipts	\$3.5	\$5.6	\$1.1	\$0.6	\$3.4	\$0.2	\$1.7	\$3.4	\$2.2	\$0.0	\$2.8	\$2.3	\$26.8
Expenditures													
<u>Labor:</u>													
Payroll	(\$2.2)	\$1.9	\$2.1	\$3.9	(\$3.7)	\$2.5	(\$2.2)	\$3.0	\$4.1	(\$2.4)	\$1.1	(\$2.2)	\$6.0
Overtime	(1.2)	0.2	1.0	(0.1)	(0.6)	0.2	(0.6)	(0.5)	0.5	(0.5)	0.9	0.2	(0.5)
Health and Welfare	0.2	(0.5)	(0.5)	(0.2)	(0.1)	(0.6)	0.2	(0.6)	(0.2)	0.1	(0.6)	0.2	(2.7)
Pensions	1.1	1.1	1.1	1.2	1.0	1.1	1.2	1.1	1.2	1.1	1.0	1.2	13.4
Other Fringe Benefits	(2.7)	(0.4)	(0.2)	(0.7)	(1.9)	(0.5)	(1.8)	0.6	1.4	0.3	2.1	2.7	(1.1)
GASB Account	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(5.8)
Reimbursable Overhead	0.2	0.2	0.2	0.2	0.0	(0.2)	(0.3)	(0.3)	0.1	0.2	0.2	0.2	0.6
Total Labor	(\$5.0)	\$1.9	\$3.2	\$3.8	(\$5.8)	\$2.0	(\$4.0)	\$2.8	\$6.6	(\$1.6)	\$4.2	\$1.8	\$10.0
<u>Non-Labor:</u>													
Traction and Propulsion Power	(\$0.0)	(\$0.0)	(\$0.0)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$0.0)	(\$0.0)	\$0.0
Fuel for Buses and Trains	0.0	0.0	(0.0)	0.0	0.0	(0.0)	0.0	0.0	(0.0)	0.0	(0.0)	(0.0)	(0.0)
Insurance	(6.4)	1.4	(0.6)	(1.1)	1.5	1.4	(1.1)	0.6	1.5	(1.1)	1.5	1.5	(0.9)
Claims	0.1	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.2)	(0.1)
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	(0.9)	(3.8)	(2.4)	(0.7)	(0.7)	(3.5)	(2.0)	(1.9)	(3.7)	(0.9)	(0.8)	(2.2)	(23.4)
Professional Service Contracts	0.1	0.8	(2.6)	0.7	0.8	(2.4)	0.8	0.8	(2.4)	0.8	0.8	(1.6)	(3.7)
Materials & Supplies	0.6	(2.1)	0.5	0.2	0.1	0.2	(0.5)	(0.7)	(0.6)	(0.7)	(2.4)	0.9	(4.6)
Other Business Expenditures	(0.7)	(0.2)	(0.8)	(0.8)	(0.9)	(0.9)	(1.0)	(0.9)	(0.9)	(1.1)	(0.8)	(0.9)	(9.8)
Total Non-Labor	(\$7.2)	(\$3.9)	(\$5.8)	(\$1.7)	\$0.8	(\$5.2)	(\$4.0)	(\$2.1)	(\$6.0)	(\$3.0)	(\$1.8)	(\$2.5)	(\$42.5)
<u>Other Adjustments:</u>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expenditures Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Cash Conversion Adjustments before Depreciation & Other Post Employment Benefits	(\$8.7)	\$3.7	(\$1.5)	\$2.6	(\$1.6)	(\$3.0)	(\$6.3)	\$4.1	\$2.7	(\$4.6)	\$5.2	\$1.6	(\$5.8)
Depreciation Adjustment	17.3	17.3	17.3	18.1	18.1	18.1	18.5	18.5	18.5	20.4	20.4	20.4	222.8
Other Post Employment Benefits	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.250	4.250	51.000
Total Cash Conversion Adjustments	\$12.8	\$25.2	\$20.0	\$24.9	\$20.7	\$19.3	\$16.4	\$26.9	\$25.5	\$20.1	\$29.9	\$26.3	\$268.0

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
President	6	6	6	6	6	6	6	6	6	6	6	6
Labor Relations	13	13	13	13	13	13	13	13	13	13	13	13
Safety	17	17	17	17	17	17	29	29	29	29	29	29
Corporate & Media Relations	17	17	17	17	17	17	17	17	17	17	17	17
Legal	17	17	17	17	17	17	17	17	17	17	17	17
Claims Services	22	22	22	22	22	22	22	22	22	22	22	22
Environmental Compliance & Service	6	6	6	6	6	6	6	6	6	6	6	6
VP Human Resources	3	3	3	3	3	3	3	3	3	3	3	3
Human Resources	47	47	47	47	47	47	47	47	47	47	47	47
Training	31	31	31	31	31	31	31	31	31	31	31	31
Workforce Diversity	4	4	4	4	4	4	4	4	4	4	4	4
VP Planning & Development	3	3	3	3	3	3	3	3	3	3	3	3
Operations Planning	21	21	21	21	21	21	21	21	21	21	21	21
Capital Planning	11	11	11	11	11	11	11	11	11	11	11	11
Business Development & Facilities	22	22	22	22	22	22	22	22	22	22	22	22
Marketing	0	0	0	0	0	0	0	0	0	0	0	0
Industrial Engineering	10	10	10	10	10	10	10	10	10	10	10	10
Executive Vice President	11	10	10	10	10	10	10	10	10	10	10	10
Controller	121	121	121	121	121	121	120	120	120	119	119	119
Information Technology	127	127	127	129	129	129	129	129	129	129	129	129
Budget	16	16	16	16	16	16	16	16	16	16	16	16
Customer Service	257	257	257	257	257	257	257	257	257	257	257	257
Corporate	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)
Total Administration	737	736	736	738	738	738	749	749	749	748	748	748
Operations												
VP Operations	52	52	52	52	52	52	52	52	52	52	52	52
Operations Services	1,734	1,734	1,734	1,759	1,759	1,759	1,759	1,759	1,759	1,759	1,759	1,759
Metro-North West	28	28	28	28	28	28	28	28	28	28	28	28
Total Operations	1,814	1,814	1,814	1,839	1,839	1,839	1,839	1,839	1,839	1,839	1,839	1,839
Maintenance												
GCT	359	359	359	359	359	359	359	359	359	359	359	359
Maintenance of Equipment	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308
Maintenance of Way	1,597	1,597	1,596	1,586	1,587	1,583	1,586	1,585	1,584	1,587	1,587	1,590
Procurement & Material Mgmt	176	176	176	176	176	176	176	176	176	176	176	176
Total Maintenance	3,440	3,440	3,439	3,429	3,430	3,426	3,429	3,428	3,427	3,430	3,430	3,433
Engineering/Capital												
Project Budget	13	13	13	13	13	13	13	13	13	13	13	13
Construction Management	39	39	39	39	39	39	39	39	39	39	39	39
Engineering & Design	63	63	63	63	63	63	63	63	63	63	63	63
Total Engineering/Capital	115	115	115	115	115	115	115	115	115	115	115	115
Total Positions	6,106	6,105	6,104	6,121	6,122	6,118	6,132	6,131	6,130	6,132	6,132	6,135
Non-Reimbursable	5,512	5,512	5,501	5,456	5,452	5,430	5,456	5,455				

MTA METRO-NORTH RAILROAD
February Financial Plan - 2008 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	45	45	45	45	45	45	45	45	45	45	45	45
Professional, Technical, Clerical	663	662	662	664	664	664	675	675	675	674	674	674
Operational Hourlies	29	29	29	29	29	29	29	29	29	29	29	29
Total Administration	737	736	736	738	738	738	749	749	749	748	748	748
Operations												
Managers/Supervisors	27	27	27	27	27	27	27	27	27	27	27	27
Professional, Technical, Clerical	334	334	334	334	334	334	334	334	334	334	334	334
Operational Hourlies	1,453	1,453	1,453	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478
Total Operations	1,814	1,814	1,814	1,839	1,839	1,839	1,839	1,839	1,839	1,839	1,839	1,839
Maintenance												
Managers/Supervisors	41	41	41	41	41	41	41	41	41	41	41	41
Professional, Technical, Clerical	1,064	1,064	1,065	1,064	1,064	1,064	1,064	1,064	1,064	1,064	1,063	1,064
Operational Hourlies	2,335	2,335	2,333	2,324	2,325	2,321	2,324	2,323	2,322	2,325	2,326	2,328
Total Maintenance	3,440	3,440	3,439	3,429	3,430	3,426	3,429	3,428	3,427	3,430	3,430	3,433
Engineering/Capital												
Managers/Supervisors	29	29	29	29	29	29	29	29	29	29	29	29
Professional, Technical, Clerical	86	86	86	86	86	86	86	86	86	86	86	86
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	115	115	115	115	115	115	115	115	115	115	115	115
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Total Positions												
Managers/Supervisors	142	142	142	142	142	142	142	142	142	142	142	142
Professional, Technical, Clerical	2,147	2,146	2,147	2,148	2,148	2,148	2,159	2,159	2,159	2,158	2,157	2,158
Operational Hourlies	3,817	3,817	3,815	3,831	3,832	3,828	3,831	3,830	3,829	3,832	3,833	3,835
Total Positions	6,106	6,105	6,104	6,121	6,122	6,118	6,132	6,131	6,130	6,132	6,132	6,135

MTA METRO-NORTH RAILROAD
FEBRUARY FINANCIAL PLAN - 2008 ADOPTED BUDGET
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Farebox Revenue													
<u>Baseline</u>													
Harlem Line	\$11.2	\$10.6	\$11.7	\$11.8	\$12.2	\$12.6	\$12.6	\$12.2	\$12.2	\$12.3	\$12.3	\$12.7	\$144.5
Hudson Line	8.0	7.7	8.4	8.7	9.0	9.1	9.3	9.1	8.9	9.1	9.1	9.5	105.8
New Haven Line	18.8	17.9	19.2	19.6	20.4	21.1	21.4	20.7	20.3	20.3	20.6	22.0	242.2
West of Hudson Mail-n-Ride	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.7
Subtotal	\$38.1	\$36.2	\$39.3	\$40.2	\$41.6	\$42.9	\$43.4	\$41.9	\$41.5	\$41.8	\$42.1	\$44.2	\$493.3
Paratransit	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Farebox Revenue	\$38.1	\$36.2	\$39.3	\$40.2	\$41.6	\$42.9	\$43.4	\$41.9	\$41.5	\$41.8	\$42.1	\$44.2	\$493.3
Ridership													
<u>Baseline</u>													
Harlem Line	2.2	2.0	2.2	2.3	2.3	2.3	2.3	2.2	2.3	2.5	2.1	2.4	27.0
Hudson Line	1.3	1.2	1.3	1.3	1.3	1.3	1.4	1.3	1.3	1.4	1.3	1.4	15.9
New Haven Line	2.9	2.7	2.9	3.1	3.1	3.2	3.3	3.1	3.1	3.3	2.9	3.3	36.8
Subtotal	6.3	5.9	6.4	6.6	6.7	6.8	7.0	6.6	6.7	7.2	6.3	7.1	79.7
Paratransit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Ridership	6.3	5.9	6.4	6.6	6.7	6.8	7.0	6.6	6.7	7.2	6.3	7.1	79.7

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