

MTA 2010 Budget

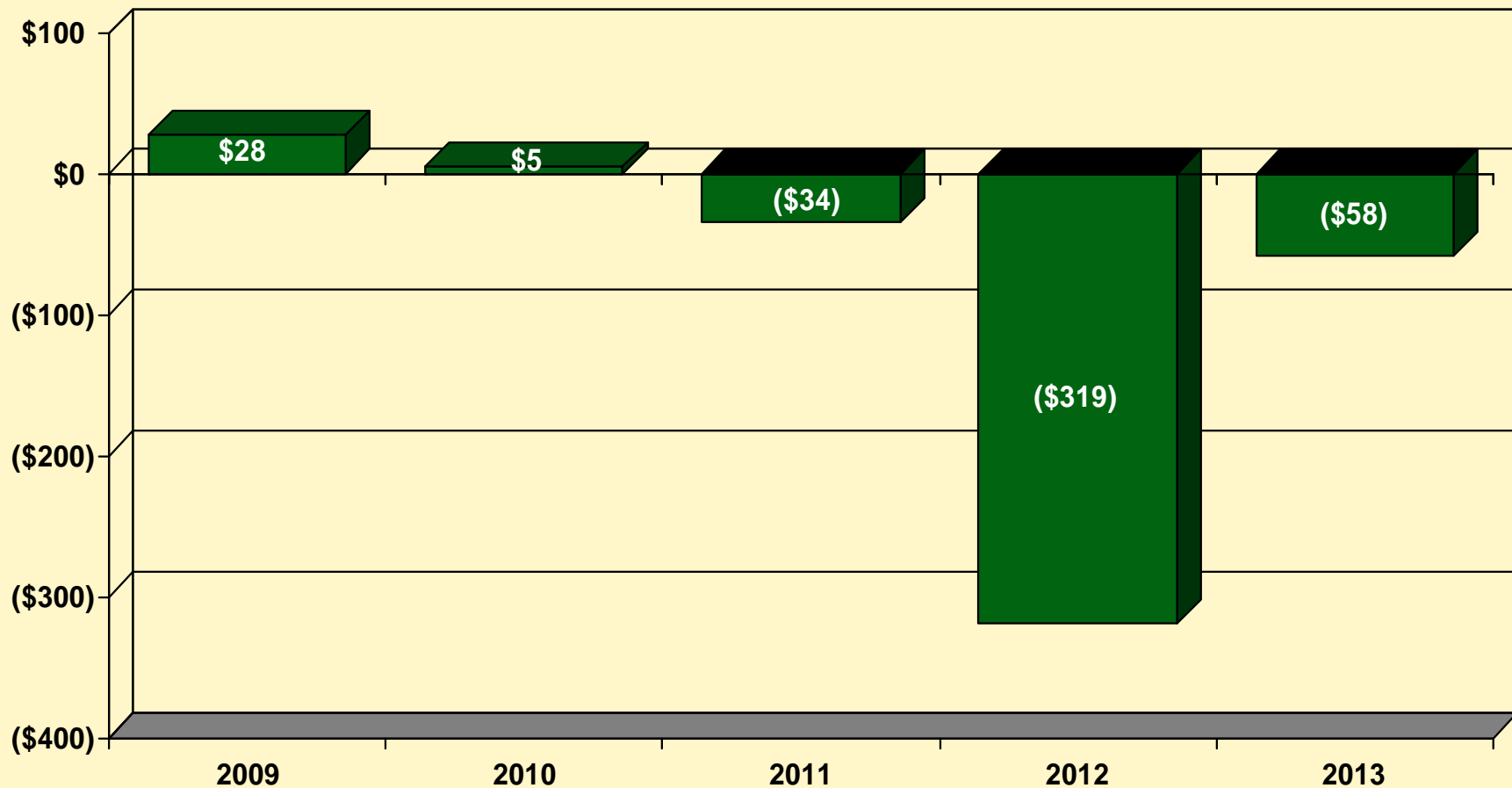


December 14, 2009



Metropolitan Transportation Authority

Where MTA Was Last Month
November Financial Plan
Closing Cash Balance after Gap Closing
(\$ in millions)



What Has Changed In The Past Month

(\$ in millions)

	2009	2010	2011	2012	2013
NYS DEFICIT REDUCTION PROGRAM (DRP)	(\$143)	\$0	\$0	\$0	\$0
STATE TAX RE-ESTIMATES					
New State Taxes	(229)	129	(50)	(50)	(50)
MMTOA Receipts	0	(49)	(74)	(74)	(74)
TRANSIT ARBITRATION AWARD	0	(91)	(173)	(190)	(196)
Total Changes	(\$372)	(\$11)	(\$297)	(\$314)	(\$320)



How MTA Proposes To Deal With These Changes

(\$ in millions)

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
MTARE-ESTIMATES					
MTA Agency Baseline	\$106	(\$71)	\$0	\$0	\$0
Debt Service	56	0	0	0	0
Remaining 2009 General Reserve	28	0	0	0	0
POLICY ACTIONS					
Eliminate Economic Volatility/State Actions/Labor Reserve	85	0	0	0	0
Reinstate AABBB's (exclude fare actions; include Rockaways)	0	62	129	129	129
Non-Represented Payroll Savings (effective 4/1/10)	0	49	0	0	0
Administrative Savings	0	0	65	65	65
Student Fare (restore 1/2 fare in 9/10; full fare in 9/11)	0	31	62	170	170
Paratransit Savings	0	40	80	80	80
CASH MANAGEMENT ACTIONS					
Delay 2009 Pension Payment	100	(106)	0	0	0
Total Changes	\$375	\$5	\$336	\$444	\$444

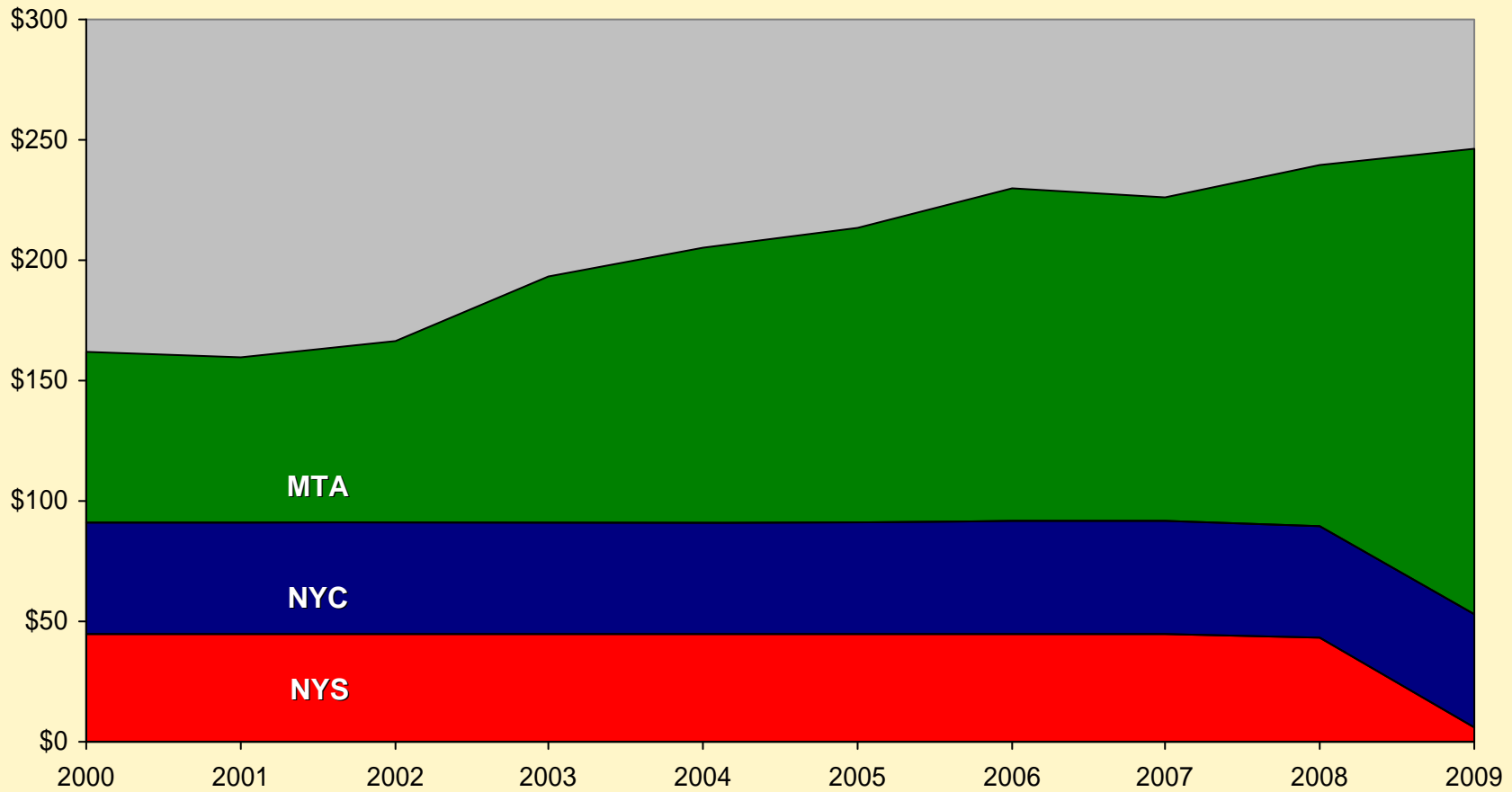


Reinstating Service Reductions

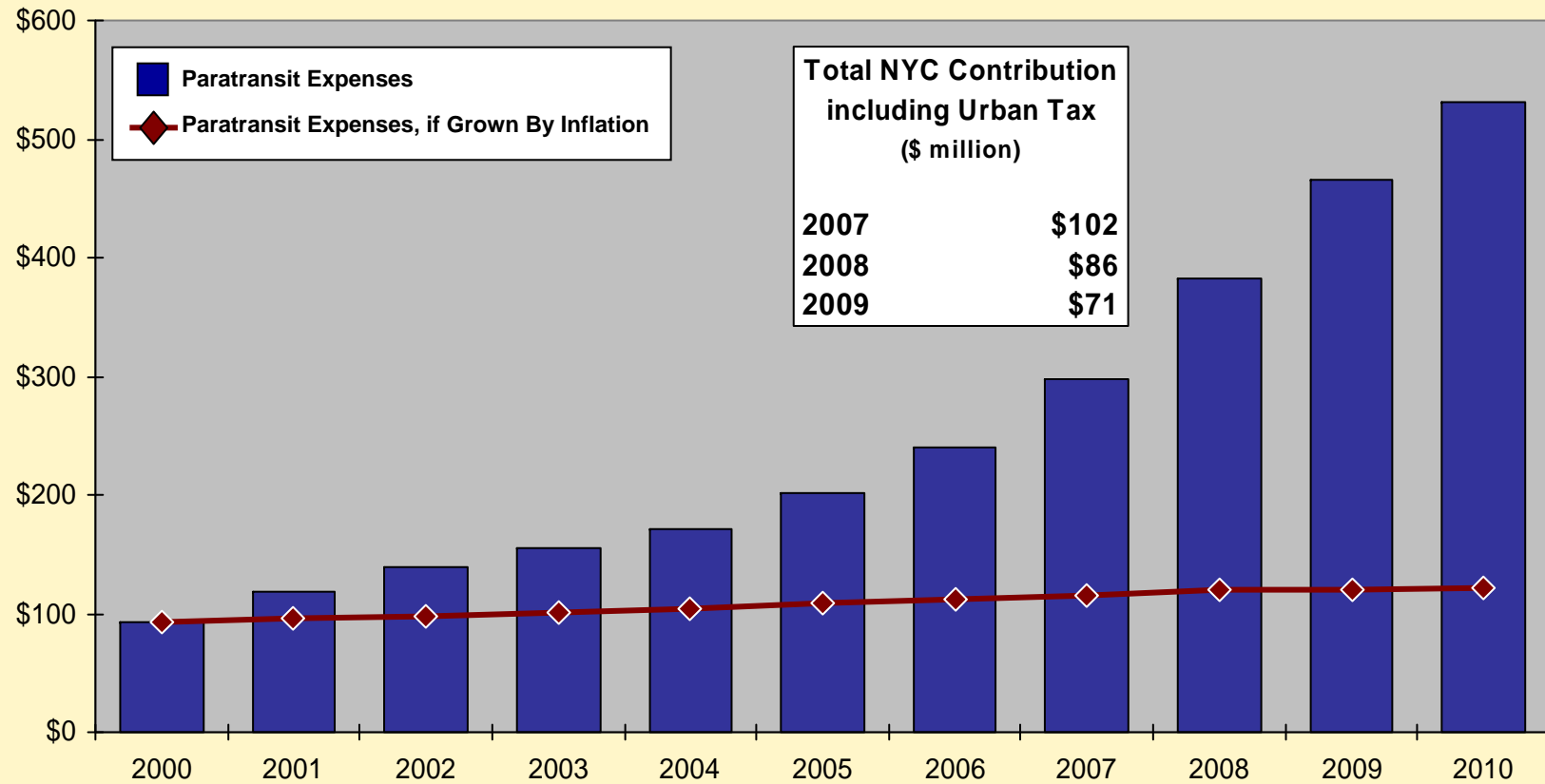
- **Discontinue W and Z subway routes; terminate G subway route at Court Street**
- **Increase subway headways on weekends and early mornings; increase off-peak subway load guidelines**
- **Adjust express bus service to reflect demand and eliminate low performing weekend express bus service**
- **Discontinue and restructure local bus service on low-performing routes**
- **Eliminate Rockaway-resident Cross Bay toll rebate program**
- **Reduce car consists and increase load standards, and reduce service, on Commuter Railroads**



Roll Back School Fares



Reduce Paratransit Expenses



Where MTA Is Now

December 2009 – Adopted Budget

Closing Cash Balance after Gap Closing

(\$ in millions)

