

Long Island Rail Road

**MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN FOR 2009-2012
2008 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2009**

In accordance with MTA approved Budget procedures, the following information presents Long Island Rail Road's 2008 Final Estimate, 2009 Adopted Budget and the Financial Plan for 2009-2012. The adopted budget reflects the inclusion of financial Gap Closing Actions that were presented "below-the-line" as well as Other Technical Adjustments to the November Financial Plan, which was adopted by the Board in December 2008.

The financial Gap Closing Actions incorporated in the 2009 Adopted Budget consisted of Programs to Eliminate the Gap (PEGs) of \$7.9 million, Additional Actions for Budget Balance of \$36.2 million, Administrative Reductions of \$0.9 million and a Fare Increase as of June 1, 2009 of \$70.0 million.

The attached information has been adjusted to incorporate re-estimated pension payments and fuel costs that were captured on an MTA-wide consolidated basis in the November Plan, and the transfer of costs and headcount associated with the Business Service Center to MTA Headquarters.

The PEGs for 2009 are comprised of non-fare related revenue enhancements of \$0.8 and expense savings of \$7.1 million generated from a combination of administrative, service and operational support initiatives. The Additional Actions for Budget Balance include the reduction in administrative/managerial costs (a reduction of 27 positions and 60% cut in advertising expenses), ticket window closings, delay/cancel maintenance upgrades to fleet toilets and interiors, extend select maintenance cycles and other maintenance changes, and service reductions impacting a limited number of peak trains and select weekend and/or off-peak trains.

These changes are captured in the Reconciliation to the December Plan.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2009 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2009 - 2012
Reconciliation to the November Plan (Accrual) - Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2008		2009		2010		2011		2012	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2008 November Financial Plan: Baseline Net Surplus/(Deficit)	6,136	(\$969.2)	6,134	(\$1,054.0)	6,181	(\$1,076.0)	6,169	(\$1,098.4)	6,163	(\$1,132.1)
Technical Adjustments:										
Headcount Reclassification, Rates and Other Adjustments			2	\$0.0	1	\$0.0	2	\$0.0	2	\$0.0
Sub-Total Technical Adjustments	0	\$0.0	2	\$0.0	1	\$0.0	2	\$0.0	2	\$0.0
Gap Closing Actions:										
2009 Fare/Toll Increase in Baseline		-		\$70.0		\$116.3		\$117.4		\$118.4
2009 PEG Program in Baseline	11	\$5.1	15	\$7.9	15	\$6.1	15	\$5.7	15	\$5.8
Internal Actions:										
Business Service Center		\$5.0		\$5.0		\$5.0	55	\$6.7	55	\$7.4
Additional Actions for Budget Balance (AABB):										
AABB Revenue		-		\$1.5		\$3.0		\$3.0		\$3.0
AABB Expenses		-	165	\$34.2	320	\$47.3	295	\$46.1	295	\$47.5
Net AABB		\$0.0	165	\$35.7	320	\$50.3	295	\$49.1	295	\$50.5
Other Administrative Reductions		\$0.2		\$0.9		\$0.0		\$0.0		\$0.0
Sub-Total Gap Closing Actions	11	\$10.3	180	\$119.6	335	\$177.8	365	\$178.9	365	\$182.2
Transfer Pension Valuations from HQ to Agency Forecasts		\$0.0		(\$12.3)		(\$24.5)		(\$37.7)		(\$49.8)
Transfer Fuel into Agency Forecasts		\$1.4		\$6.8		\$4.5		\$3.3		\$3.9
2009 February Financial Plan: Baseline Net Surplus/(Deficit)	6,125	(\$957.5)	5,952	(\$939.9)	5,845	(\$918.2)	5,802	(\$953.9)	5,796	(\$995.8)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2009 - 2012
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2008		2009		2010		2011		2012	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2008 November Financial Plan: Baseline Net Surplus/(Deficit)	825	\$0.0	776	\$0.0	962	\$0.0	951	\$0.0	951	\$0.0
Technical Adjustments:										
Headcount Reclassification					1					
Sub-Total Technical Adjustments	0	\$0.0	0	\$0.0	1	\$0.0	0	\$0.0	0	\$0.0
Gap Closing Actions:										
Internal Actions:										
Business Service Center							6		6	
Additional Actions for Budget Balance:										
Sub-Total Gap Closing Actions	0	\$0.0	0	\$0.0	0	\$0.0	6	\$0.0	6	\$0.0
Transfer Pension Valuations from HQ to Agency Forecasts										
Transfer Fuel into Agency Forecasts										
2009 February Financial Plan: Baseline Net Surplus/(Deficit)	825	\$0.0	776	\$0.0	961	\$0.0	945	\$0.0	945	\$0.0

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2009 - 2012
Reconciliation to the November Plan (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2008		2009		2010		2011		2012	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2008 November Financial Plan: Baseline Net Surplus/(Deficit)	6,961	(\$578.4)	6,910	(\$684.5)	7,143	(\$695.8)	7,120	(\$693.4)	7,114	(\$742.8)
Technical Adjustments:										
Headcount Reclassification, Rates and Other Adjustments			2	\$0.0	2	\$0.0	2	\$0.0	2	\$0.0
Sub-Total Technical Adjustments	0	\$0.0	2	\$0.0	2	\$0.0	2	\$0.0	2	\$0.0
Gap Closing Actions:										
2009 Fare/Toll Increase in Baseline		-		\$70.0		\$116.3		\$117.4		\$118.4
2009 PEG Program in Baseline	11	\$5.1	15	\$7.9	15	\$6.1	15	\$5.7	15	\$5.8
Internal Actions:										
Business Service Center		\$5.0		\$5.0		\$5.0	55	\$6.7	55	\$7.4
Additional Actions for Budget Balance (AABB):										
AABB Revenue		-		\$1.5		\$3.0		\$3.0		\$3.0
AABB Expenses		-	165	\$34.7	320	\$49.8	295	\$49.6	295	\$51.0
Net AABB		\$0.0	165	\$36.2	320	\$52.8	295	\$52.6	295	\$54.0
Other Administrative Reductions		\$0.2		\$0.9		\$0.0		\$0.0		\$0.0
Sub-Total Gap Closing Actions	11	\$10.3	180	\$120.1	335	\$180.3	365	\$182.4	365	\$185.7
Transfer Pension Valuations from HQ to Agency Forecasts		\$0.0		(\$12.3)		(\$24.5)		(\$37.7)		(\$49.8)
Transfer Fuel into Agency Forecasts		\$1.4		\$6.8		\$4.5		\$3.3		\$3.9
2009 February Financial Plan: Baseline Net Surplus/(Deficit)	6,950	(\$566.7)	6,728	(\$569.9)	6,806	(\$535.4)	6,753	(\$545.4)	6,747	(\$603.0)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2009- 2012
Accrual Statement of Operations by Category
(\$ in millions)

Non-Reimbursable					
	2008 Final Estimate	2009 Adopted Budget	2010	2011	2012
Operating Revenue					
Farebox Revenue	\$508.5	\$507.2	\$506.7	\$511.2	\$515.8
<i>Fare Increase 6/1/09</i>	0.0	70.0	116.3	117.4	118.4
<i>Additional Actions for Budget Balance: Revenue Impact</i>	0.0	1.5	3.0	3.0	3.0
Toll Revenue					
Other Operating Revenue	36.4	37.1	38.6	40.5	42.2
Capital and Other Reimbursements					
Total Revenue	\$544.9	\$615.9	\$664.6	\$672.0	\$679.4
Operating Expenses					
<u>Labor:</u>					
Payroll	\$412.2	\$432.4	\$440.0	\$446.7	\$458.6
Overtime	92.6	82.4	81.8	83.1	83.9
Health and Welfare	73.0	81.9	88.6	94.4	101.5
OPEB Current Payment	46.7	50.7	55.1	60.0	65.2
Pensions	108.7	129.1	143.4	156.7	170.4
Other Fringe Benefits	89.8	93.0	94.7	96.2	98.8
Reimbursable Overhead	(29.3)	(28.2)	(28.6)	(31.2)	(32.7)
Total Labor Expenses	\$793.8	\$841.5	\$875.1	\$905.9	\$945.8
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$75.1	\$80.6	\$87.0	\$92.0	\$97.0
Fuel for Buses and Trains	24.6	19.4	20.4	20.8	21.5
Insurance	15.5	16.6	17.9	19.3	20.8
Claims	15.1	15.4	15.8	15.8	16.1
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	66.1	85.3	75.9	76.1	78.2
Professional Service Contracts	21.4	25.3	23.6	23.8	24.0
Materials & Supplies	109.5	118.4	110.7	114.2	115.7
Other Business Expenses	8.8	8.9	9.2	9.3	9.5
Total Non-Labor Expenses	\$336.2	\$369.9	\$360.5	\$371.3	\$383.0
<u>Other Expenses Adjustments:</u>					
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<u>Gap Closing Actions:</u>					
<i>Additional Actions for Budget Balance: Expense Impact</i>	\$0.0	(\$34.2)	(\$47.3)	(\$46.1)	(\$47.5)
Total Gap Closing Actions	\$0.0	(\$34.2)	(\$47.3)	(\$46.1)	(\$47.5)
Total Expenses before Depreciation and GASB Adjs.	\$1,129.9	\$1,177.1	\$1,188.3	\$1,231.1	\$1,281.3
Depreciation	\$283.4	\$297.9	\$310.6	\$307.7	\$303.4
OPEB Obligation	76.1	79.2	82.4	85.7	89.1
Environmental Remediation	13.0	1.5	1.5	1.5	1.5
Total Expenses	\$1,502.4	\$1,555.7	\$1,582.7	\$1,626.0	\$1,675.2
Baseline Surplus/(Deficit)	(\$957.5)	(\$939.9)	(\$918.2)	(\$953.9)	(\$995.8)
Post 2009 Program to Eliminate the Gap (PEGs)	\$0.0	\$0.0	\$22.0	\$18.2	\$40.3
Net Surplus/(Deficit)	(\$957.5)	(\$939.9)	(\$896.2)	(\$935.7)	(\$955.6)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2009- 2012
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE					
	2008 Final Estimate	2009 Adopted Budget	2010	2011	2012
Revenue					
Farebox Revenue					
Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	\$209.7	\$228.1	\$224.4	\$198.1	\$210.8
Total Revenue	\$209.7	\$228.1	\$224.4	\$198.1	\$210.8
Expenses					
<u>Labor:</u>					
Payroll	\$73.9	\$85.2	\$84.7	\$85.4	\$87.5
Overtime	16.5	10.1	10.2	10.1	10.4
Health and Welfare	13.1	14.4	15.2	16.0	16.8
OPEB Current Payment	0.0	0.0	0.0	0.0	0.0
Pensions	28.4	20.0	18.1	18.3	18.5
Other Fringe Benefits	16.0	17.3	18.4	19.2	20.2
Reimbursable Overhead	29.3	28.2	28.6	31.2	32.7
Total Labor Expenses	\$177.2	\$175.2	\$175.2	\$180.2	\$186.1
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	0.0	0.0	0.0	0.0	0.0
Insurance	0.9	0.6	0.7	0.7	0.7
Claims	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	9.8	8.5	8.7	8.6	8.7
Professional Service Contracts	1.2	0.5	0.5	0.5	0.5
Materials & Supplies	20.4	43.2	39.1	8.0	14.6
Other Business Expenses	0.2	0.1	0.1	0.1	0.1
Total Non-Labor Expenses	\$32.5	\$52.9	\$49.1	\$17.9	\$24.7
<u>Other Expenses Adjustments:</u>					
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$209.7	\$228.1	\$224.4	\$198.1	\$210.8
Depreciation	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses	\$209.7	\$228.1	\$224.4	\$198.1	\$210.8
Net Surplus/(Deficit)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2009- 2012
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2008 Final Estimate	2009 Adopted Budget	2010	2011	2012
Revenue					
Farebox Revenue	\$508.5	\$507.2	\$506.7	\$511.2	\$515.8
<i>Fare Increase 6/1/09</i>	0.0	70.0	116.3	117.4	118.4
<i>Additional Actions for Budget Balance: Revenue Impact</i>	0.0	1.5	3.0	3.0	3.0
Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	36.4	37.1	38.6	40.5	42.2
Capital and Other Reimbursements	209.7	228.1	224.4	198.1	210.8
Total Revenue	\$754.6	\$843.9	\$889.0	\$870.1	\$890.2
Expenses					
<u>Labor:</u>					
Payroll	\$486.1	\$517.6	\$524.7	\$532.0	\$546.1
Overtime	109.1	92.5	92.1	93.3	94.2
Health and Welfare	86.2	96.3	103.8	110.3	118.4
OPEB Current Payment	46.7	50.7	55.1	60.0	65.2
Pensions	137.1	149.1	161.5	175.1	188.9
Other Fringe Benefits	105.8	110.4	113.1	115.4	119.1
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0
Total Labor Expenses	\$970.9	\$1,016.6	\$1,050.3	\$1,086.1	\$1,131.9
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$75.2	\$80.6	\$87.0	\$92.0	\$97.0
Fuel for Buses and Trains	24.6	19.4	20.4	20.8	21.5
Insurance	16.4	17.2	18.6	20.0	21.5
Claims	15.1	15.4	15.8	15.8	16.1
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	75.9	93.8	84.6	84.7	86.9
Professional Service Contracts	22.7	25.8	24.2	24.3	24.6
Materials & Supplies	129.9	161.6	149.8	122.3	130.4
Other Business Expenses	9.0	9.0	9.3	9.4	9.6
Total Non-Labor Expenses	\$368.7	\$422.8	\$409.6	\$389.2	\$407.6
<u>Other Expenses Adjustments:</u>					
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<u>Gap Closing Expenses:</u>					
<i>Additional Actions for Budget Balance: Expense Impact</i>	\$0.0	(\$34.2)	(\$47.3)	(\$46.1)	(\$47.5)
Total Gap Closing Expenses	\$0.0	(\$34.2)	(\$47.3)	(\$46.1)	(\$47.5)
Total Expenses before Depreciation and GASB Adjs.	\$1,339.6	\$1,405.2	\$1,412.7	\$1,429.2	\$1,492.0
Depreciation	\$283.4	\$297.9	\$310.6	\$307.7	\$303.4
OPEB Obligation	76.1	79.2	82.4	85.7	89.1
Environmental Remediation	13.0	1.5	1.5	1.5	1.5
Total Expenses	\$1,712.1	\$1,783.8	\$1,807.1	\$1,824.0	\$1,886.0
Baseline Surplus/(Deficit)	(\$957.5)	(\$939.9)	(\$918.2)	(\$953.9)	(\$995.8)
Post 2009 Program to Eliminate the Gap (PEGs)	\$0.0	\$0.0	\$22.0	\$18.2	\$40.3
Net Surplus/(Deficit)	(\$957.5)	(\$939.9)	(\$896.2)	(\$935.7)	(\$955.6)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2009- 2012
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2008 Final Estimate	2009 Adopted Budget	2010	2011	2012
Receipts					
Farebox Revenue	\$538.5	\$537.2	\$536.7	\$541.2	\$545.8
<i>Fare Increase 6/1/09</i>	0.0	70.0	116.3	117.4	118.4
<i>Additional Actions for Budget Balance: Revenue Impact</i>	0.0	1.5	3.0	3.0	3.0
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	83.6	53.5	54.7	56.7	58.5
Capital and Other Reimbursements	234.0	255.8	246.9	243.7	239.4
Total Receipts	\$856.1	\$918.1	\$957.7	\$961.9	\$965.1
Expenditures					
<u>Labor:</u>					
Payroll	\$501.0	\$516.2	\$523.3	\$530.6	\$544.7
Overtime	109.1	92.5	92.1	93.3	94.2
Health and Welfare	92.6	96.3	103.8	110.3	118.4
OPEB Current Payment	50.5	50.7	55.1	60.0	65.2
Pensions	62.6	149.1	161.5	175.1	188.9
Other Fringe Benefits	107.2	110.4	113.1	115.4	119.1
GASB Account	7.5	7.8	8.2	8.9	9.6
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0
Total Labor Expenditures	\$930.4	\$1,023.0	\$1,057.2	\$1,093.6	\$1,140.0
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$112.7	\$89.9	\$96.3	\$101.3	\$106.3
Fuel for Buses and Trains	25.4	19.4	20.4	20.8	21.5
Insurance	25.2	23.1	24.7	27.3	28.3
Claims	17.6	13.6	14.0	14.0	14.3
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	85.1	104.2	88.1	88.8	89.8
Professional Service Contracts	28.9	28.4	26.2	24.1	23.6
Materials & Supplies	159.2	182.7	177.3	148.2	156.3
Other Business Expenses	8.4	8.4	8.7	8.8	9.0
Total Non-Labor Expenditures	\$462.4	\$469.7	\$455.7	\$433.3	\$449.1
<u>Other Expenditure Adjustments:</u>					
Other	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0
Total Other Expenditure Adjustments	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0
<u>Gap Closing Expenses:</u>					
<i>Additional Actions for Budget Balance: Expense Impact</i>	\$0.0	(\$34.7)	(\$49.8)	(\$49.6)	(\$51.0)
Total Gap Closing Expenses	\$0.0	(\$34.7)	(\$49.8)	(\$49.6)	(\$51.0)
Total Expenditures	\$1,422.8	\$1,488.0	\$1,493.1	\$1,507.3	\$1,568.1
Baseline Cash Deficit	(\$566.7)	(\$569.9)	(\$535.4)	(\$545.4)	(\$603.0)
Post 2009 Program to Eliminate the Gap (PEGs)	\$0.0	\$0.0	\$22.0	\$18.2	\$40.3
Net Cash Deficit	(\$566.7)	(\$569.9)	(\$513.5)	(\$527.1)	(\$562.8)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2009- 2012
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2008 Final Estimate	2009 Adopted Budget	2010	2011	2012
Receipts					
Farebox Revenue	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0
<i>Fare Increase 6/1/09</i>	0.0	0.0	0.0	0.0	0.0
<i>Additional Actions for Budget Balance: Revenue Impact</i>	0.0	0.0	0.0	0.0	0.0
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	47.2	16.4	16.1	16.2	16.3
Capital and Other Reimbursements	24.3	27.7	22.6	45.6	28.6
Total Receipts	\$101.5	\$74.1	\$68.7	\$91.8	\$74.9
Expenditures					
<u>Labor:</u>					
Payroll	(\$15.0)	\$1.4	\$1.4	\$1.4	\$1.4
Overtime	0.0	0.0	0.0	(0.0)	0.0
Health and Welfare	(6.4)	(0.0)	(0.0)	(0.0)	0.0
OPEB Current Payment	(3.8)	(0.0)	(0.0)	0.0	0.0
Pensions	74.5	0.0	(0.0)	0.0	(0.0)
Other Fringe Benefits	(1.4)	(0.0)	(0.0)	(0.0)	0.0
GASB Account	(7.5)	(7.8)	(8.2)	(8.9)	(9.6)
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0
Total Labor Expenditures	\$40.5	(\$6.4)	(\$6.8)	(\$7.5)	(\$8.1)
<u>Non-Labor:</u>					
Traction and Propulsion Power	(\$37.5)	(\$9.3)	(\$9.3)	(\$9.3)	(\$9.3)
Fuel for Buses and Trains	(0.8)	0.0	(0.0)	(0.0)	(0.0)
Insurance	(8.8)	(5.9)	(6.1)	(7.4)	(6.8)
Claims	(2.5)	1.8	1.8	1.8	1.9
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	(9.2)	(10.4)	(3.5)	(4.1)	(2.9)
Professional Service Contracts	(6.2)	(2.6)	(2.0)	0.2	1.0
Materials & Supplies	(29.3)	(21.2)	(27.5)	(25.9)	(25.9)
Other Business Expenditures	0.6	0.6	0.6	0.6	0.6
Total Non-Labor Expenditures	(\$93.8)	(\$46.9)	(\$46.1)	(\$44.1)	(\$41.4)
<u>Other Expenditures Adjustments:</u>					
Other	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)
Total Other Expenditures Adjustments	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)
<u>Gap Closing Expenses:</u>					
<i>Additional Actions for Budget Balance: Expense Impact</i>	\$0.0	\$0.5	\$2.5	\$3.5	\$3.5
Total Gap Closing Expenses	\$0.0	\$0.5	\$2.5	\$3.5	\$3.5
Total Cash Conversion Adjustments before Depreciation and GASB Adjs.	\$18.3	(\$8.6)	(\$11.7)	\$13.7	(\$1.2)
Depreciation Adjustment	\$283.4	\$297.9	\$310.6	\$307.7	\$303.4
OPEB Obligation	76.1	79.2	82.4	85.7	89.1
Environmental Remediation	13.0	1.5	1.5	1.5	1.5
Baseline Total Cash Conversion Adjustments	\$390.8	\$370.0	\$382.7	\$408.5	\$392.8
Post 2009 Program to Eliminate the Gap (PEGs)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Cash Conversion Adjustments	\$390.8	\$370.0	\$382.7	\$408.5	\$392.8

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2009- 2012
Ridership/Traffic Volume (Utilization)

	2008 Final Estimate	2009 Adopted Budget	2010	2011	2012
Baseline Ridership	88.8	86.7	86.6	87.2	88.1
<i>Fare Increase 6/1/09</i>	0.0	(1.3)	(2.2)	(2.2)	(2.2)
<i>Addtl. Actions for Budget Balance</i>	0.0	0.0	0.0	0.0	0.0
Baseline Total Ridership	88.8	85.3	84.4	85.0	85.9
<i>Impact of:</i>					
Post 2009 Program to Eliminate the Gap (PEGs)	0.0	0.0	0.0	0.0	0.0
Total Ridership	88.8	85.3	84.4	85.0	85.9

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2009- 2012
Non-Reimbursable - Reimbursable Positions by Function and Department
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2008 Final Estimate	2009 Adopted Budget	2010	2011	2012
Administration					
Executive VP	2	2	2	2	2
Labor Relations	11	11	11	11	11
Procurement & Logistics (excl. Stores)	88	93	93	93	93
Human Resources	118	110	103	82	82
Strategic Investments	43	43	43	43	43
Diversity Management	3	3	3	3	3
President	4	4	4	4	4
VP & Chief Financial Officer	110	110	109	74	74
Information Technology	179	182	184	179	179
VP - East Side Access & Special Projects	23	29	29	29	29
Market Dev. & Public Affairs	70	71	71	71	71
Gen. Counsel & Secretary	35	37	37	37	37
System Safety	22	24	24	24	24
VP Operations/Oper. S/A & Serv. Planning	45	45	45	45	45
Total Administration	753	764	758	697	697
Operations					
Transportation	1,922	1,893	1,892	1,892	1,892
Passenger Service (Ticket Clerks & Agents)	186	186	186	186	186
Total Operations	2,108	2,079	2,078	2,078	2,078
Maintenance					
Engineering	1,691	1,576	1,768	1,759	1,753
Equipment	1,965	2,038	2,084	2,070	2,070
Passenger Service (excl. Ticket Selling)	197	196	196	196	196
Procurement (Stores)	97	98	98	98	98
Total Maintenance	3,950	3,908	4,146	4,123	4,117
Engineering/Capital					
Capital Program Management	66	68	68	68	68
Force Acct Mgmt	73	74	74	74	74
Total Engineering/Capital	139	142	142	142	142
Impact of Gap Closing Actions					
<i>Fare Increase 6/1/09</i>					
<i>Addtl. Actions for Budget Balance</i>	-	(165)	(318)	(293)	(293)
Total Baseline Positions	6,950	6,728	6,806	6,747	6,741
<i>Non-Reimbursable</i>	6,125	5,952	5,845	5,802	5,796
<i>Reimbursable</i>	825	776	961	945	945
<i>Total Full-Time</i>	6,950	6,728	6,806	6,747	6,741
<i>Total Full-Time Equivalents</i>	0	0	0	0	0
<hr/>					
Impact of:					
Post 2009 Program to Eliminate the Gap	-	-	10	10	10
Total Positions	6,950	6,728	6,796	6,737	6,731
<i>Non-Reimbursable</i>	6,125	5,952	5,835	5,792	5,786
<i>Reimbursable</i>	825	776	961	945	945
<i>Total Full-Time</i>	6,950	6,728	6,796	6,737	6,731
<i>Total Full-Time Equivalents</i>					

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2009- 2012
Full-time Positions and Full-time Equivalents by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP		2008 Final Estimate	2009 Adopted Budget	2010	2011	2012
Administration						
	Managers/Supervisors	357	366	366	343	343
	Professional, Technical, Clerical	396	398	392	354	354
	Operational Hourlies	-	-	-	-	-
	Total Administration	753	764	758	697	697
Operations						
	Managers/Supervisors	276	276	275	275	275
	Professional, Technical, Clerical	172	175	175	175	175
	Operational Hourlies	1,660	1,628	1,628	1,628	1,628
	Total Operations	2,108	2,079	2,078	2,078	2,078
Maintenance						
	Managers/Supervisors	684	722	745	745	745
	Professional, Technical, Clerical	278	286	286	286	286
	Operational Hourlies	2,988	2,900	3,115	3,092	3,086
	Total Maintenance	3,950	3,908	4,146	4,123	4,117
Engineering/Capital						
	Managers/Supervisors	117	127	127	127	127
	Professional, Technical, Clerical	22	15	15	15	15
	Operational Hourlies	-	-	-	-	-
	Total Engineering/Capital	139	142	142	142	142
Public Safety						
	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	-	-	-	-	-
	Operational Hourlies	-	-	-	-	-
	Total Public Safety	-	-	-	-	-
Impact of Gap Closing Actions						
<i>Fare Increase & Addtl. Actions for Budget Balance</i>						
	Managers/Supervisors	-	(13)	(14)	(14)	(14)
	Professional, Technical, Clerical	-	(12)	(12)	(12)	(12)
	Operational Hourlies	-	(140)	(292)	(267)	(267)
	Total Impact of Gap Closing Actions	-	(165)	(318)	(293)	(293)
Total Baseline Positions						
	Managers/Supervisors	1,434	1,478	1,499	1,476	1,476
	Professional, Technical, Clerical	868	862	856	818	818
	Operational Hourlies	4,648	4,388	4,451	4,453	4,447
	Total Baseline Positions	6,950	6,728	6,806	6,747	6,741

MTA LONG ISLAND RAIL ROAD
February Plan 2009-2012
Summary of 2009 Program to Eliminate the Gap(PEGs)
(\$ in millions)

		2008		2009		2010		2011		2012	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Administration											
Defer Origin and Destination Study		0	0.000	0	1.000	0	0.000	0	0.000	0	0.000
Eliminate Mail Messenger in Penn Station		0	0.000	1	0.081	1	0.083	1	0.086	1	0.090
Eliminate Main Line Advertising Campaign		0	0.500	0	0.000	0	0.000	0	0.000	0	0.000
Health Insurance "Opt Out" Buy Back Program		0	0.000	0	0.500	0	0.500	0	0.500	0	0.500
Improved Oversight of Health & Welfare Retiree		0	0.000	0	0.500	0	0.500	0	0.500	0	0.500
Sub-Total	Administration	0	\$ 0.500	1	\$ 2.081	1	\$ 1.083	1	\$ 1.086	1	\$ 1.090
Maintenance											
Defer Low Profile Crane		0	0.959	0	0.000	0	0.000	0	0.000	0	0.000
MU Sanders		2	2.885	4	2.976	4	0.346	4	0.305	4	0.315
Modify Tree Trimming Program		9	0.750	9	0.800	9	0.809	9	0.330	9	0.350
Sub-Total	Maintenance	11	\$ 4.594	13	\$ 3.776	13	\$ 1.155	13	\$ 0.635	13	\$ 0.665
Other											
Increase Real Estate Revenue		0	0.000	0	0.250	0	0.500	0	0.500	0	0.500
Increased Oversight of Free Rail Pass Policy		0	0.000	0	0.400	0	0.800	0	0.800	0	0.800
Sub-Total	Other	0	\$ 0.000	0	\$ 0.650	0	\$ 1.300	0	\$ 1.300	0	\$ 1.300
Revenue Enhancement											
Real Estate Revenue		0	0.000	0	0.111	0	0.114	0	0.117	0	0.121
Sub-Total	Revenue Enhancement	0	\$ 0.000	0	\$ 0.111	0	\$ 0.114	0	\$ 0.117	0	\$ 0.121
Service											
Service Adjustments		0	0.000	2	1.182	2	1.969	2	2.035	2	2.097

MTA LONG ISLAND RAIL ROAD
February Plan 2009-2012
Summary of 2009 Program to Eliminate the Gap(PEGs)
(\$ in millions)

		2008		2009		2010		2011		2012	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Sub-Total	Service	0	\$ 0.000	2	\$ 1.182	2	\$ 1.969	2	\$ 2.035	2	\$ 2.097
Service Support											
Passenger Services- Ticket Receiver (Penn Station)		0	0.000	1	0.072	1	0.081	1	0.083	1	0.086
Sub-Total	Service Support	0	\$ 0.000	1	\$ 0.072	1	\$ 0.081	1	\$ 0.083	1	\$ 0.086
Total Programs		11	\$ 5.094	17	\$ 7.872	17	\$ 5.702	17	\$ 5.256	17	\$ 5.359

MTA Long Island Rail Road
February Financial Plan 2009-2012
Additional Actions for Budget Balance

MTA CATEGORY	DESCRIPTION	2009		2010		2011		2012	
		Pos YE	\$ millions	POS	\$ millions	POS	\$ millions	POS	\$ millions
Administration or Management	Administrative Headcount Reductions	13	\$1.2	18	\$1.6	18	\$1.8	18	\$1.9
Administration or Management	Engineering administrative & support headcount reductions	5	\$0.5	5	\$0.5	5	\$0.5	5	\$0.5
Administration or Management	Maintenance of Equipment administrative headcount reductions	2	\$0.2	2	\$0.2	2	\$0.2	2	\$0.2
Administration or Management	Miscellaneous Non-payroll reductions	-	\$1.8	-	\$1.7	-	\$1.7	-	\$1.7
Administration or Management	Re-estimate of leave balance payments	-	\$0.2	-	\$0.1	-	\$0.1	-	\$0.1
Administration or Management	Eliminate vacant Maintenance of Equipment management support positions	5	\$0.5	5	\$0.5	5	\$0.5	5	\$0.5
Administration or Management	Reduction to administrative support staffing and non-payroll in Transportation	2	\$0.4	2	\$0.3	2	\$0.3	2	\$0.3
		27	\$4.7	32	\$4.8	32	\$5.1	32	\$5.2
Customer Convenience & Amenities	Close ticket windows/reduce ticket selling positions	-	\$0.0	26	\$2.2	26	\$2.3	26	\$2.3
Customer Convenience & Amenities	Delay/cancel maintenance upgrades to M3 toilets & interiors	10	\$1.8	13	\$1.9	13	\$2.0	13	\$2.0
Customer Convenience & Amenities	Cancel the elevator/escalator remote sensor pilot	-	\$0.5		\$0.0	-	\$0.0	-	\$0.0
Customer Convenience & Amenities	Reduce graffiti removal and station maintenance	-	\$0.0	2	\$0.2	2	\$0.2	2	\$0.2
Customer Convenience & Amenities	Reduce Travel Information Office Staffing	2	\$0.2	2	\$0.2	2	\$0.2	2	\$0.2
		12	\$2.5	43	\$4.5	43	\$4.6	43	\$4.7
Maintenance	Arch Street Maintenance Facility	-	\$0.0	21	\$2.0	21	\$2.1	21	\$2.1
Maintenance	Electrician Apprentice Program	15	\$1.0	15	\$1.0	15	\$1.1	15	\$1.1
Maintenance	Eliminate operating funds for bridge painting	-	\$3.0	-	\$0.5	-	\$0.5	-	\$0.5

MTA Long Island Rail Road
February Financial Plan 2009-2012
Additional Actions for Budget Balance

MTA CATEGORY	DESCRIPTION	2009		2010		2011		2012	
		Pos YE	\$ millions	POS	\$ millions	POS	\$ millions	POS	\$ millions
Maintenance	Engineering overtime reductions	-	\$1.1	-	\$1.2	-	\$1.2	-	\$1.3
Maintenance	Extend Life Cycle Maintenance program	24	\$2.3	24	\$6.5	24	\$6.7	24	\$6.9
Maintenance	Extend vehicle replacement cycle - reduce annual purchase requirement	-	\$0.7	-	\$0.7	-	\$0.7	-	\$0.7
Maintenance	Improve Inventory Management	(2)	(\$0.3)	(2)	\$1.7	(2)	\$2.7	(2)	\$2.7
Maintenance	Re-estimate material and consultant costs in Maintenance of Equipment	-	\$0.3	-	\$0.3	-	\$0.3	-	\$0.3
Maintenance	Re-estimate Life Cycle Maintenance contingency budget	5	\$1.5	5	\$1.5	5	\$1.6	5	\$1.6
Maintenance	Reduce maintenance of right of way	-	\$0.6	15	\$2.4	15	\$2.3	15	\$2.4
Maintenance	Reduce staffing for maintenance & repair of Power and Communication systems	11	\$1.0	16	\$1.6	17	\$1.7	17	\$1.8
Maintenance	Reduction to station maintenance	3	\$0.9	11	\$1.6	5	\$1.1	5	\$1.1
		56	\$12.1	105	\$21.0	100	\$21.9	100	\$22.4
Revenue	Exterior train car advertisement	-	\$1.5	-	\$3.0	-	\$3.0	-	\$3.0
		-	\$1.5	-	\$3.0	-	\$3.0	-	\$3.0
Safety & Security	Modify gap mitigation schedule	2	\$6.2	2	\$0.2	2	\$0.2	2	\$0.2
Safety & Security	Re-estimate of environmental maintenance costs	-	\$0.0	-	\$0.0	-	\$0.0	-	\$0.0
		2	\$6.2	2	\$0.2	2	\$0.3	2	\$0.3
Service	Reduce Spare Ratio - place M3 cars in reserve	9	\$2.1	9	\$2.2	9	\$2.3	9	\$2.3
Service	Service Reductions	40	\$4.5	85	\$12.6	65	\$11.0	65	\$11.3
		49	\$6.7	94	\$14.8	74	\$13.2	74	\$13.6
Service Support	Train crew staffing reductions	19	\$2.5	42	\$4.5	42	\$4.6	42	\$4.7
		19	\$2.5	42	\$4.5	42	\$4.6	42	\$4.7
		165	\$36.2	318	\$52.8	293	\$52.6	293	\$54.0

MTA LONG ISLAND RAIL ROAD
February Plan 2009-2012
Summary of Post 2009 PEGs
(\$ in millions)

		2008		2009		2010		2011		2012	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Administration											
Reduce Timekeeping/ Payroll Coordinators		0	0.000	0	0.000	4	0.400	4	0.412	4	0.424
Sub-Total	Administration	<u>0</u>	<u>\$ 0.000</u>	<u>0</u>	<u>\$ 0.000</u>	<u>4</u>	<u>\$ 0.400</u>	<u>4</u>	<u>\$ 0.412</u>	<u>4</u>	<u>\$ 0.424</u>
Other											
Diesel Fuel		0	0.000	0	0.000	0	0.068	0	0.068	0	0.068
Jay/Hall/Dunton Tower Consolidation		0	0.000	0	0.000	5	0.500	5	0.510	5	0.520
LIC Wayside Power or Smartcard		0	0.000	0	0.000	0	0.176	0	0.176	0	0.176
Unspecified Other PEGs		0	0.000	0	0.000	0	20.747	0	16.996	0	38.996
Sub-Total	Other	<u>0</u>	<u>\$ 0.000</u>	<u>0</u>	<u>\$ 0.000</u>	<u>5</u>	<u>\$ 21.491</u>	<u>5</u>	<u>\$ 17.750</u>	<u>5</u>	<u>\$ 39.760</u>
Service Support											
Passenger Services-Ticket Clerk (Penn Station)		0	0.000	0	0.000	1	0.082	1	0.085	1	0.087
Sub-Total	Service Support	<u>0</u>	<u>\$ 0.000</u>	<u>0</u>	<u>\$ 0.000</u>	<u>1</u>	<u>\$ 0.082</u>	<u>1</u>	<u>\$ 0.085</u>	<u>1</u>	<u>\$ 0.087</u>
Total Programs		<u>0</u>	<u>\$ 0.000</u>	<u>0</u>	<u>\$ 0.000</u>	<u>10</u>	<u>\$ 21.973</u>	<u>10</u>	<u>\$ 18.247</u>	<u>10</u>	<u>\$ 40.271</u>

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2009 Adopted Budget Forecast
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$38.7	\$37.9	\$40.7	\$40.5	\$42.1	\$45.0	\$44.8	\$44.7	\$43.3	\$42.9	\$43.0	\$43.4	\$507.2
Fare Increase 6/1/09	0.0	0.0	0.0	0.0	0.0	9.9	10.6	10.6	9.8	9.4	9.5	10.2	70.0
Additional Actions for Budget Balance: Revenue Impact	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	0.3	0.3	0.3	0.3	1.5
Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	3.1	3.0	3.4	3.1	3.6	3.2	2.9	3.1	3.0	2.9	2.9	3.0	37.1
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenue	\$41.8	\$40.9	\$44.1	\$43.6	\$45.7	\$58.1	\$58.6	\$58.7	\$56.4	\$55.4	\$55.8	\$56.8	\$615.9
Operating Expenses													
Labor:													
Payroll	\$37.0	\$32.9	\$44.8	\$36.4	\$24.9	\$45.3	\$28.7	\$44.4	\$37.9	\$27.1	\$43.8	\$29.3	\$432.4
Overtime	7.1	7.7	6.6	6.3	7.5	6.6	7.3	6.2	6.2	7.2	6.5	7.4	82.4
Health and Welfare	6.9	6.9	6.6	6.9	6.9	6.7	7.0	6.7	6.9	6.9	6.6	6.8	81.9
OPEB Current Payment	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	50.7
Pensions	11.2	11.2	10.4	10.6	10.7	10.4	10.8	10.5	10.8	10.9	10.5	11.1	129.1
Other Fringe Benefits	8.4	8.2	10.1	8.0	7.5	10.1	7.9	9.4	7.3	5.6	6.5	4.0	93.0
Reimbursable Overhead	(1.7)	(1.7)	(2.9)	(2.5)	(2.5)	(2.8)	(2.3)	(2.7)	(2.2)	(2.2)	(2.6)	(1.9)	(28.2)
Total Labor Expenses	\$73.2	\$69.4	\$79.8	\$70.0	\$59.2	\$80.5	\$63.6	\$78.7	\$71.2	\$59.6	\$75.5	\$60.8	\$841.5
Non-Labor:													
Traction and Propulsion Power	\$7.1	\$6.5	\$6.5	\$6.1	\$6.3	\$7.2	\$7.5	\$7.1	\$7.2	\$6.4	\$5.9	\$6.9	\$80.6
Fuel for Buses and Trains	1.5	1.4	1.5	1.5	1.7	1.7	1.7	1.8	1.7	1.7	1.6	1.5	19.4
Insurance	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	16.6
Claims	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	15.4
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	7.4	7.6	7.5	7.0	7.1	7.0	6.9	6.8	7.0	7.1	6.9	7.1	85.3
Professional Service Contracts	2.1	1.8	2.2	2.3	1.8	2.4	2.2	1.8	2.4	2.3	1.8	2.3	25.3
Materials & Supplies	9.0	9.3	11.2	9.2	9.4	10.8	9.2	9.6	10.6	9.3	9.7	11.0	118.4
Other Business Expenses	0.7	0.7	0.8	0.7	0.7	0.9	0.7	0.7	0.8	0.7	0.7	0.8	8.9
Total Non-Labor Expenses	\$30.5	\$29.9	\$32.4	\$29.4	\$29.6	\$32.7	\$30.8	\$30.4	\$32.4	\$30.1	\$29.3	\$32.3	\$369.9
Other Expenses Adjustments:													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Gap Closing Expenses:													
Additional Actions for Budget Balance: Expense Impact	(\$1.8)	(\$1.8)	(\$1.9)	(\$1.8)	(\$1.8)	(\$1.9)	(\$2.8)	(\$2.8)	(\$2.8)	(\$2.9)	(\$5.9)	(\$6.1)	(\$34.2)
Total Gap Closing Expenses	(\$1.8)	(\$1.8)	(\$1.9)	(\$1.8)	(\$1.8)	(\$1.9)	(\$2.8)	(\$2.8)	(\$2.8)	(\$2.9)	(\$5.9)	(\$6.1)	(\$34.2)
Total Expenses before Non-Cash Liability Adjs.	\$101.8	\$97.4	\$110.4	\$97.6	\$86.9	\$111.3	\$91.7	\$106.3	\$100.7	\$86.9	\$98.9	\$87.1	\$1,177.1
Depreciation	23.6	24.0	24.1	25.1	25.1	25.1	25.1	25.1	25.1	25.1	25.1	25.1	\$297.9
OPEB Obligation	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	79.2
Environmental Remediation	0.0	0.0	0.4	0.0	0.0	0.4	0.0	0.0	0.4	0.0	0.0	0.4	1.5
Total Expenses	\$132.1	\$128.0	\$141.5	\$129.4	\$118.6	\$143.4	\$123.4	\$138.0	\$132.8	\$118.6	\$130.6	\$119.2	\$1,555.7
Net Surplus/(Deficit)	(\$90.2)	(\$87.1)	(\$97.3)	(\$85.8)	(\$72.9)	(\$85.4)	(\$64.9)	(\$79.3)	(\$76.4)	(\$63.3)	(\$74.9)	(\$62.4)	(\$939.9)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	14.6	15.1	23.6	20.2	20.0	23.2	18.0	20.9	18.6	17.5	20.1	16.3	228.1
Total Revenue	\$14.6	\$15.1	\$23.6	\$20.2	\$20.0	\$23.2	\$18.0	\$20.9	\$18.6	\$17.5	\$20.1	\$16.3	\$228.1
Expenses													
<u>Labor:</u>													
Payroll	\$5.4	\$5.6	\$8.9	\$7.5	\$7.4	\$8.6	\$6.7	\$8.2	\$6.7	\$6.5	\$7.9	\$5.7	\$85.2
Overtime	0.2	0.2	0.9	0.9	1.0	0.9	1.0	1.0	1.0	1.0	0.9	1.0	10.1
Health and Welfare	0.9	0.9	1.5	1.3	1.3	1.5	1.2	1.4	1.2	1.1	1.3	1.0	14.4
OPEB Current Payment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pensions	1.2	1.2	2.1	1.8	1.8	2.0	1.6	2.0	1.6	1.6	1.9	1.4	20.0
Other Fringe Benefits	1.1	1.1	1.8	1.5	1.5	1.7	1.4	1.7	1.4	1.4	1.6	1.2	17.3
Reimbursable Overhead	1.7	1.7	2.9	2.5	2.5	2.8	2.3	2.7	2.2	2.2	2.6	1.9	28.2
Total Labor Expenses	\$10.4	\$10.9	\$18.0	\$15.5	\$15.4	\$17.6	\$14.2	\$17.0	\$14.0	\$13.8	\$16.3	\$12.0	\$175.2
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.0	0.6
Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	0.5	0.5	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7	8.5
Professional Service Contracts	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.5
Materials & Supplies	3.7	3.7	4.7	3.8	3.8	4.7	2.9	3.0	3.7	2.9	2.9	3.5	43.2
Other Business Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Total Non-Labor Expenses	\$4.2	\$4.2	\$5.6	\$4.6	\$4.6	\$5.6	\$3.8	\$3.9	\$4.6	\$3.7	\$3.8	\$4.3	\$52.9
<u>Other Expenses Adjustments:</u>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<u>Gap Closing Expenses:</u>													
Additional Actions for Budget Balance: Expense Impact	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Gap Closing Expenses	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Non-Cash Liability Adjs.	\$1												

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2009 Adopted Budget Forecast
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$38.7	\$37.9	\$40.7	\$40.5	\$42.1	\$45.0	\$44.8	\$44.7	\$43.3	\$42.9	\$43.0	\$43.4	\$507.2
Fare Increase 6/1/09	0.0	0.0	0.0	0.0	0.0	9.9	10.6	10.6	9.8	9.4	9.5	10.2	70.0
Additional Actions for Budget Balance: Revenue Impact	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	0.3	0.3	0.3	0.3	1.5
Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	3.1	3.0	3.4	3.1	3.6	3.2	2.9	3.1	3.0	2.9	2.9	3.0	37.1
Capital and Other Reimbursements	14.6	15.1	23.6	20.2	20.0	23.2	18.0	20.9	18.6	17.5	20.1	16.3	228.1
Total Revenue	\$56.5	\$56.0	\$67.7	\$63.7	\$65.7	\$81.3	\$76.6	\$79.6	\$75.0	\$72.9	\$75.8	\$73.1	\$843.9
Expenses													
Labor:													
Payroll	\$42.5	\$38.5	\$53.7	\$43.9	\$32.3	\$53.9	\$35.4	\$52.6	\$44.6	\$33.6	\$51.7	\$34.9	\$517.6
Overtime	7.3	8.0	7.4	7.2	8.4	7.5	8.3	7.2	7.2	8.2	7.4	8.4	92.5
Health and Welfare	7.8	7.8	8.1	8.2	8.2	8.1	8.1	8.1	8.1	8.1	7.9	7.8	96.3
OPEB Current Payment	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	50.7
Pensions	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	149.1
Other Fringe Benefits	9.4	9.3	11.9	9.6	9.0	11.9	9.3	11.1	8.7	7.0	8.1	5.1	110.4
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Labor Expenses	\$83.6	\$80.3	\$97.8	\$85.6	\$74.5	\$98.1	\$77.9	\$95.6	\$85.2	\$73.4	\$91.7	\$72.9	\$1,016.6
Non-Labor:													
Traction and Propulsion Power	\$7.1	\$6.5	\$6.5	\$6.1	\$6.3	\$7.2	\$7.5	\$7.1	\$7.2	\$6.4	\$5.9	\$6.9	\$80.6
Fuel for Buses and Trains	1.5	1.4	1.5	1.5	1.7	1.7	1.7	1.8	1.7	1.7	1.6	1.5	19.4
Insurance	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.5	1.4	1.4	1.4	1.4	17.2
Claims	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	15.4
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	7.9	8.0	8.3	7.7	7.8	7.8	7.6	7.6	7.7	7.8	7.7	7.8	93.8
Professional Service Contracts	2.1	1.8	2.3	2.3	1.8	2.5	2.2	1.8	2.4	2.3	1.8	2.4	25.8
Materials & Supplies	12.6	12.9	15.9	13.0	13.2	15.5	12.2	12.6	14.3	12.2	12.6	14.5	161.6
Other Business Expenses	0.7	0.7	0.9	0.7	0.7	0.9	0.7	0.7	0.8	0.7	0.7	0.8	9.0
Total Non-Labor Expenses	\$34.7	\$34.1	\$38.0	\$34.1	\$34.2	\$38.3	\$34.6	\$34.4	\$36.9	\$33.8	\$33.1	\$36.6	\$422.8
Other Expenses Adjustments:													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Gap Closing Expenses:													
Additional Actions for Budget Balance: Expense Impact	(\$1.8)	(\$1.8)	(\$1.9)	(\$1.8)	(\$1.8)	(\$1.9)	(\$2.8)	(\$2.8)	(\$2.8)	(\$2.9)	(\$5.9)	(\$6.1)	(\$34.2)
Total Gap Closing Expenses	(\$1.8)	(\$1.8)	(\$1.9)	(\$1.8)	(\$1.8)	(\$1.9)	(\$2.8)	(\$2.8)	(\$2.8)	(\$2.9)	(\$5.9)	(\$6.1)	(\$34.2)
Total Expenses before Non-Cash Liability Adjs.	\$116.5	\$112.5	\$134.0	\$117.8	\$106.9	\$134.6	\$109.7	\$127.2	\$119.3	\$104.4	\$118.9	\$103.4	\$1,405.2
Depreciation	23.6	24.0	24.1	25.1	25.1	25.1	25.1	25.1	25.1	25.1	25.1	25.1	\$297.9
OPEB Obligation	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	79.2
Environmental Remediation	0.0	0.0	0.4	0.0	0.0	0.4	0.0	0.0	0.4	0.0	0.0	0.4	1.5
Total Expenses	\$146.7	\$143.1	\$165.1	\$149.5	\$138.6	\$166.7	\$141.5	\$158.9	\$151.4	\$136.1	\$150.7	\$135.5	\$1,783.8
Net Surplus/(Deficit)	(\$90.2)	(\$87.1)	(\$97.3)	(\$85.8)	(\$72.9)	(\$85.4)	(\$64.9)	(\$79.3)	(\$76.4)	(\$63.3)	(\$74.9)	(\$62.4)	(\$939.9)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2009 Adopted Budget Forecast
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$41.2	\$40.4	\$43.2	\$43.0	\$44.6	\$47.5	\$47.3	\$47.2	\$45.8	\$45.4	\$45.5	\$45.9	\$537.2
<i>Fare Increase 6/1/09</i>	0.0	0.0	0.0	0.0	0.0	9.9	10.6	10.6	9.8	9.4	9.5	10.2	70.0
<i>Additional Actions for Budget Balance: Revenue Impact</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	0.3	0.3	0.3	0.3	1.5
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	3.3	3.2	3.7	3.3	3.8	3.4	3.2	3.4	3.2	3.1	3.2	16.8	53.5
Capital and Other Reimbursements	10.3	16.7	15.1	17.9	24.9	22.9	23.7	26.1	21.7	24.3	21.1	31.1	255.8
Total Receipts	\$54.9	\$60.3	\$62.0	\$64.2	\$73.4	\$83.8	\$84.9	\$87.6	\$80.8	\$82.4	\$79.7	\$104.2	\$918.1
Expenditures													
<u>Labor:</u>													
Payroll	\$40.3	\$38.2	\$41.2	\$46.9	\$40.9	\$39.9	\$48.0	\$41.2	\$41.0	\$47.1	\$41.8	\$49.7	\$516.2
Overtime	7.3	8.0	7.4	7.2	8.4	7.5	8.3	7.2	7.2	8.2	7.4	8.4	92.5
Health and Welfare	7.8	7.8	8.0	8.2	8.1	8.1	8.1	8.4	8.1	8.0	7.9	7.9	96.3
OPEB Current Payment	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	50.7
Pensions	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	149.1
Other Fringe Benefits	9.7	9.1	9.9	11.0	9.7	9.4	11.7	9.4	8.1	9.0	7.0	6.5	110.4
GASB Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.8	7.8
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Labor Expenditures	\$81.7	\$79.7	\$83.2	\$89.9	\$83.8	\$81.6	\$92.7	\$82.8	\$80.9	\$89.0	\$80.7	\$96.9	\$1,023.0
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$6.9	\$7.1	\$6.5	\$6.5	\$6.1	\$6.3	\$7.2	\$7.5	\$7.1	\$7.2	\$6.4	\$15.2	\$89.9
Fuel for Buses and Trains	1.5	1.4	1.6	1.5	1.7	1.7	1.7	1.8	1.7	1.7	1.6	1.5	19.4
Insurance	2.5	3.3	0.0	3.9	0.1	6.1	3.3	0.2	0.2	3.3	0.3	0.0	23.1
Claims	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	13.6
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	8.6	8.8	9.8	9.0	9.2	9.3	8.3	8.3	8.2	8.3	8.0	8.4	104.2
Professional Service Contracts	1.9	2.8	2.1	3.4	1.6	2.3	3.2	1.6	2.3	3.3	1.6	2.2	28.4
Materials & Supplies	17.2	18.4	18.0	16.7	16.7	18.3	14.8	14.0	13.2	12.8	10.9	11.8	182.7
Other Business Expenses	0.6	0.6	0.8	0.6	0.6	0.9	0.6	0.7	0.8	0.6	0.6	0.8	8.4
Total Non-Labor Expenditures	\$40.5	\$43.6	\$39.9	\$42.7	\$37.2	\$45.9	\$40.3	\$35.2	\$34.5	\$38.3	\$30.6	\$41.0	\$469.7
<u>Other Expenditure Adjustments:</u>													
Other	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$30.0
Total Other Expenditure Adjustments	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$30.0
<u>Gap Closing Expenses:</u>													
<i>Additional Actions for Budget Balance: Expense Impact</i>	(\$1.8)	(\$1.8)	(\$1.9)	(\$1.8)	(\$1.9)	(\$1.9)	(\$2.8)	(\$2.9)	(\$2.8)	(\$2.9)	(\$6.0)	(\$6.2)	(\$34.7)
Total Gap Closing Expenses	(\$1.8)	(\$1.8)	(\$1.9)	(\$1.8)	(\$1.9)	(\$1.9)	(\$2.8)	(\$2.9)	(\$2.8)	(\$2.9)	(\$6.0)	(\$6.2)	(\$34.7)
Total Expenditures	\$122.9	\$124.0	\$123.7	\$133.3	\$121.7	\$128.0	\$132.7	\$117.6	\$115.1	\$126.9	\$107.8	\$134.2	\$1,488.0
Cash Timing and Availability Adjustment	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	0.0
Net Cash Deficit	(\$68.0)	(\$63.7)	(\$61.8)	(\$69.1)	(\$48.3)	(\$44.3)	(\$47.8)	(\$30.0)	(\$34.3)	(\$44.5)	(\$28.2)	(\$30.0)	(\$569.9)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2009 Adopted Budget Forecast
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5	\$30.0
<i>Fare Increase 6/1/09</i>	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	(0.0)	(0.0)	(0.0)	0.0	(0.0)
<i>Additional Actions for Budget Balance: Revenue Impact</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	0.2	0.2	0.3	0.2	0.2	0.3	0.2	0.3	0.2	0.2	0.3	13.8	16.4
Capital and Other Reimbursements	(4.3)	1.6	(8.5)	(2.2)	4.9	(0.3)	5.6	5.2	3.1	6.8	1.1	14.8	27.7
Total Receipts	(\$1.6)	\$4.3	(\$5.8)	\$0.5	\$7.6	\$2.4	\$8.3	\$8.0	\$5.8	\$9.6	\$3.9	\$31.1	\$74.1
Expenditures													
<u>Labor:</u>													
Payroll	\$2.2	\$0.3	\$12.5	(\$3.0)	(\$8.7)	\$14.0	(\$12.5)	\$11.4	\$3.6	(\$13.6)	\$9.9	(\$14.8)	\$1.4
Overtime	0.0	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	(0.0)	0.0
Health and Welfare	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.3)	0.0	0.0	0.0	(0.1)	(0.0)
OPEB Current Payment	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	(0.0)
Pensions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Fringe Benefits	(0.3)	0.2	2.0	(1.4)	(0.7)	2.5	(2.3)	1.7	0.6	(2.1)	1.1	(1.4)	(0.0)
GASB Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(7.8)	(7.8)
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Labor Expenditures	\$1.9	\$0.6	\$14.6	(\$4.3)	(\$9.3)	\$16.6	(\$14.8)	\$12.9	\$4.3	(\$15.6)	\$11.0	(\$24.1)	(\$6.4)
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.2	(\$0.6)	\$0.0	(\$0.4)	\$0.2	\$0.9	\$0.4	(\$0.5)	\$0.1	(\$0.8)	(\$0.5)	(\$8.3)	(\$9.3)
Fuel for Buses and Trains	0.0	(0.0)	(0.0)	(0.0)	0.0	(0.0)	(0.0)	0.0	0.0	0.0	0.0	(0.0)	0.0
Insurance	(1.1)	(1.8)	1.4	(2.4)	1.3	(4.6)	(1.8)	1.3	1.2	(1.8)	1.1	1.4	(5.9)
Claims	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	1.8
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	(0.8)	(0.8)	(1.5)	(1.2)	(1.4)	(1.4)	(0.7)	(0.7)	(0.5)	(0.4)	(0.3)	(0.7)	(10.4)
Professional Service Contracts	0.2	(1.0)	0.2	(1.0)	0.2	0.2	(1.0)	0.2	0.2	(1.0)	0.2	0.2	(2.6)
Materials & Supplies	(4.6)	(5.5)	(2.2)	(3.7)	(3.5)	(2.8)	(2.7)	(1.3)	1.1	(0.5)	1.8	2.8	(21.2)
Other Business Expenditures	0.1	0.0	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.6
Total Non-Labor Expenditures	(\$5.9)	(\$9.6)	(\$1.8)	(\$8.6)	(\$3.0)	(\$7.6)	(\$5.7)	(\$0.8)	\$2.4	(\$4.4)	\$2.5	(\$4.4)	(\$46.9)
<u>Other Expenditures Adjustments:</u>													
Other	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$30.0)
Total Other Expenditures Adjustments	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$30.0)
<u>Gap Closing Expenses:</u>													
<i>Additional Actions for Budget Balance: Expense Impact</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.2	\$0.5
Total Gap Closing Expenses	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.2	\$0.5
Total Cash Conversion Adjustments before Non-Cash													
Liability Adj.	(\$8.0)	(\$7.2)	\$4.5	(\$15.0)	(\$7.1)	\$9.0	(\$14.6)	\$17.6	\$10.0	(\$13.0)	\$15.0	\$0.3	(\$8.6)
Depreciation Adjustment	23.6	24.0	24.1	25.1	25.1	25.1	25.1	25.1	25.1	25.1	25.1	25.1	\$297.9
OPEB Obligation	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	79.2
Environmental Remediation	0.0	0.0	0.4	0.0	0.0	0.4	0.0	0.0	0.4	0.0	0.0	0.4	1.5
Total Cash Conversion Adjustments	\$22.2	\$23.4	\$35.6	\$16.7	\$24.6	\$41.1	\$17.1	\$49.3	\$42.1	\$18.8	\$46.7	\$32.4	\$370.0
Cash Timing and Availability Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Cash Conversion Adjustments	\$22.2	\$23.4	\$35.6	\$16.7	\$24.6	\$41.1	\$17.1	\$49.3	\$42.1	\$18.8	\$46.7	\$32.4	\$370.0

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2009 Adopted Budget
Ridership/Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2009
<u>Baseline</u>													
Monthly	3.998	3.650	4.295	4.201	3.921	4.280	4.058	3.849	4.110	4.390	3.894	4.230	48.877
Weekly	0.163	0.137	0.160	0.183	0.163	0.188	0.232	0.251	0.190	0.192	0.128	0.173	2.160
Commutation	4.161	3.786	4.454	4.385	4.084	4.469	4.290	4.101	4.300	4.582	4.022	4.403	51.037
Peak One Way	0.547	0.525	0.617	0.600	0.647	0.706	0.699	0.743	0.676	0.660	0.633	0.632	7.686
Off Peak One Way	1.344	1.202	1.386	1.440	1.519	1.602	1.761	1.741	1.623	1.506	1.566	1.686	18.374
Other	0.642	0.663	0.734	0.744	0.780	0.982	0.869	0.858	0.808	0.803	0.809	0.869	9.562
Non Commutation	2.533	2.391	2.736	2.785	2.945	3.290	3.329	3.342	3.108	2.969	3.008	3.187	35.622
Total Baseline Ridership	6.694	6.177	7.191	7.169	7.029	7.758	7.618	7.443	7.407	7.552	7.030	7.590	86.659
Fare Increase 06/01/09	0.000	0.000	0.000	0.000	0.000	(0.192)	(0.199)	(0.199)	(0.190)	(0.186)	(0.183)	(0.195)	(1.344)
Total Ridership	6.694	6.177	7.191	7.169	7.029	7.566	7.419	7.245	7.217	7.366	6.847	7.394	85.315

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MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2009 Adopted Budget Forecast
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	366	366	366	366	366	366	366	366	366	366	366	366
Professional, Technical, Clerical	398	398	398	399	398	398	398	398	398	398	398	398
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	764	764	764	765	764	764	764	764	764	764	764	764
Operations												
Managers/Supervisors	276	276	276	276	276	277	277	277	276	276	276	276
Professional, Technical, Clerical	176	176	176	177	182	189	189	190	182	176	175	175
Operational Hourlies	1,612	1,603	1,623	1,659	1,638	1,660	1,682	1,661	1,678	1,677	1,631	1,628
Total Operations	2,064	2,055	2,075	2,112	2,096	2,126	2,148	2,128	2,136	2,129	2,082	2,079
Maintenance												
Managers/Supervisors	735	740	753	758	756	753	748	744	742	740	735	722
Professional, Technical, Clerical	286	286	286	286	285	285	285	285	285	286	286	286
Operational Hourlies	2,947	2,985	3,169	3,229	3,219	3,167	3,135	3,101	3,123	3,099	3,038	2,900
Total Maintenance	3,968	4,011	4,208	4,273	4,260	4,205	4,168	4,130	4,150	4,125	4,059	3,908
Engineering/Capital												
Managers/Supervisors	127	127	127	127	127	127	127	127	127	127	127	127
Professional, Technical, Clerical	15	15	15	15	15	19	19	19	15	15	15	15
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	142	142	142	142	142	146	146	146	142	142	142	142
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Impact of Gap Closing Actions												
Fare Increase & Addtl. Actions for Budget Balance	-	-	-	-	-	-	-	-	-	-	-	-
Managers/Supervisors	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)
Professional, Technical, Clerical	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)
Operational Hourlies	(74)	(74)	(74)	(74)	(74)	(74)	(123)	(123)	(123)	(123)	(123)	(140)
Total Impact of Gap Closing Actions	(99)	(99)	(99)	(99)	(99)	(99)	(148)	(148)	(148)	(148)	(148)	(165)
Total Positions												
Managers/Supervisors	1,491	1,496	1,509	1,514	1,512	1,510	1,505	1,501	1,498	1,496	1,491	1,478
Professional, Technical, Clerical	863	863	863	865	868	879	879	880	868	863	862	862
Operational Hourlies	4,485	4,514	4,718	4,814	4,783	4,753	4,694	4,639	4,678	4,653	4,546	4,388
Total Positions	6,839	6,873	7,090	7,193	7,163	7,142	7,078	7,020	7,044	7,012	6,899	6,728

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Metro-North Railroad

**MTA METRO-NORTH RAILROAD
FEBRUARY FINANCIAL PLAN FOR 2009-2012
2008 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2009**

In accordance with MTA approved Budget procedures, the following information presents Metro-North Railroad's 2008 Final Estimate, 2009 Adopted Budget and the Financial Plan for 2009-2012. The adopted budget reflects the inclusion of Gap Closing Actions that were presented "below the line" as well Other Technical Adjustments to the November Financial Plan, which was adopted by the Board in December 2008.

The Gap Closing Actions incorporated in the 2009 Adopted Budget include Programs to Eliminate the Gap (PEGs) which total \$9.2 million, Other Administrative Reductions totaling \$1.4 million, Additional Actions for Budget Balance (AABBs) which total \$35.0 million, and a New York State Fare Increase yielding an average 23% revenue increase (\$41.9 million East and West of Hudson) which is effective 6/1/2009.

The attached information has been adjusted to incorporate re-estimated pension payments and fuel costs that were captured on an MTA-wide consolidated basis in the November Plan, and the transfer of costs and headcount associated with the MTA Business Service Center to MTA Headquarters.

These changes are presented in the attached reconciliations to the November Financial Plan

The attached also includes modified schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2009 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA Metro-North Railroad
February Financial Plan 2009 - 2012
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2008		2009		2010		2011		2012	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2008 November Financial Plan: Baseline Net Surplus/(Deficit)	5,466	(\$363.6)	5,511	(\$455.6)	5,580	(\$479.9)	5,633	(\$514.2)	5,681	(\$535.4)
Amendments:										
Technical Adjustments:										
Miscellaneous Payroll and Fringe Rate Adjustments	0	\$.0	0	(\$.1)	0	\$.2	0	(\$.3)	0	(\$.3)
Gap Closing Actions:										
2009 Fare/Toll Increase in Baseline East Of Hudson				40.0		67.6		69.7		71.9
2009 Fare/Toll Increase (West of Hudson Subsidy Change)				1.9		3.3		3.7		3.8
2009 PEG Program in Baseline			(52)	9.2	(52)	9.3	(52)	9.3	(52)	9.3
2009 PEG Program in Baseline Farebox Revenue						(0.5)		(0.5)		(0.5)
2009 PEG Program in Baseline Other Operating Revenue						0.5		0.5		0.5
Internal Actions:										
Business Service Center	17	0.4	17	2.5	17	2.5	77	8.7	77	9.2
NHL Share of BSC to be Retained by MNR		(0.2)		(1.0)		(1.0)		(3.4)		(3.6)
		0.0								
Additional Actions for Budget Balance:										
AABB Revenue				(0.3)		(0.3)		(0.3)		(0.3)
AABB Expense			88	35.3	88	35.3	88	35.3	88	35.3
Net AABB				35.0		35.0		35.0		35.0
Other Administrative Reductions		0.5	10	1.4						
Sub-Total Gap Closing Actions	17	\$.7	63	\$89.0	53	\$116.7	113	\$122.9	113	\$125.5
Transfer Pension Valuations from HQ to Agency Forecasts		0.0		(3.8)		(8.0)		(13.0)		(17.8)
Transfer Fuel into Agency Forecasts		1.4		6.6		4.4		3.2		3.8
2009 February Financial Plan: Baseline Net Surplus/(Deficit)	5,449	\$ (361.6)	5,448	\$ (363.9)	5,527	\$ (366.6)	5,520	\$ (401.5)	5,568	\$ (424.3)

MTA Metro-North Railroad
February Financial Plan 2009 - 2012
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

		Favorable/(Unfavorable)									
2008		2009		2010		2011		2012			
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2008 November Financial Plan: Baseline Net Surplus/(Deficit)											
	588	\$0		629	\$0		629	\$0		629	\$0
Technical Adjustments:											
Sub-Total Technical Adjustments											
	0	\$0		0	\$0		0	\$0		0	\$0
Gap Closing Actions:											
Internal Actions:											
Business Service Center Receipts		(0.1)		-	(0.7)		-	(0.8)		-	(0.8)
Business Service Center Disbursements	7	0.1		7	0.7		7	0.8		7	0.8
Additional Actions for Budget Balance:											
Sub-Total Gap Closing Actions											
	7	\$0		7	\$0		7	\$0		7	\$0
2009 February Financial Plan: Baseline Net Surplus/(Deficit)											
	581	\$0		622	\$0		622	\$0		622	\$0

MTA Metro-North Railroad
February Financial Plan 2009 - 2012
Reconciliation to the November Plan Cash Receipts and Expenditures
(\$ in millions)

	Favorable/(Unfavorable)									
	2008		2009		2010		2011		2012	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2008 November Financial Plan: Baseline Net Surplus/(Deficit)	6,054	(\$363.6)	6,140	(\$455.6)	6,209	(\$479.9)	6,262	(\$514.2)	6,310	(\$535.4)
Amendments:										
Technical Adjustments:										
Miscellaneous Payroll and Fringe Rate Adjustments	0	\$0	0	(\$1)	0	\$2	0	(\$3)	0	(\$3)
Gap Closing Actions:										
2009 Fare/Toll Increase in Baseline East Of Hudson				40.0		67.6		69.7		71.9
2009 Fare/Toll Increase (West of Hudson Subsidy Change)				1.9		3.3		3.7		3.8
2009 PEG Program in Baseline			(52)	9.2	(52)	9.3	(52)	9.3	(52)	9.3
2009 PEG Program in Baseline Farebox Revenue						(0.5)		(0.5)		(0.5)
2009 PEG Program in Baseline Other Operating Revenue						0.5		0.5		0.5
Internal Actions:										
Business Service Center	24	0.4	24	2.5	24	2.5	84	8.7	84	9.2
NHL Share of BSC to be Retained by MNR		(0.2)		(1.0)		(1.0)		(3.4)		(3.6)
Cash Adjustments		0.0		0.0		0.0		0.0		0.0
Additional Actions for Budget Balance:										
AABB Revenue				(0.3)		(0.3)		(0.3)		(0.3)
AABB Expense			88	35.3	88	35.3	88	35.3	88	35.3
Net AABB				35.0		35.0		35.0		35.0
Other Administrative Reductions		0.5	10	1.4						
Sub-Total Gap Closing Actions	24	\$7	70	\$89.0	60	\$116.7	120	\$122.9	120	\$125.5
Transfer Pension Valuations from HQ to Agency Forecasts		0.0		(3.8)		(8.0)		(13.0)		(17.8)
Transfer Fuel into Agency Forecasts		1.4		6.6		4.4		3.2		3.8
2009 February Financial Plan: Baseline Net Surplus/(Deficit)	6,030	\$ (361.6)	6,070	\$ (363.9)	6,149	\$ (366.6)	6,142	\$ (401.5)	6,190	\$ (424.3)

MTA Metro-North Railroad
February Financial Plan 2009 - 2012
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE					
	2008 Final Estimate	2009 Adopted Budget	2010	2011	2012
Operating Revenue					
Farebox Revenue	\$507.2	\$520.5	\$527.7	\$542.3	\$558.2
Toll Revenue	0.0	0.0	0.0	0.0	0.0
<i>Fare Increase 6/1/09</i>	0.0	40.0	67.6	69.7	71.9
<i>Additional Actions for Budget Balance: Revenue Impact</i>	0.0	(0.3)	(0.3)	(0.3)	(0.3)
Other Operating Revenue	33.7	36.9	39.4	41.7	43.7
MNR - MTA	0.0	0.0	0.0	0.0	0.0
MNR - CDOT	0.0	0.0	0.0	0.0	0.0
MNR - Other	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0
Total Revenue	\$540.9	\$597.0	\$634.4	\$653.3	\$673.4
Operating Expenses					
Labor:					
Payroll	\$379.6	\$401.6	\$411.9	\$420.7	\$433.5
Overtime	55.2	55.5	56.2	57.6	59.2
Health and Welfare	67.6	73.2	80.4	86.6	93.8
OPEB Current Payment	9.4	10.2	11.1	12.1	13.1
Pensions	38.6	44.6	50.9	58.1	64.9
Other Fringe Benefits	76.9	80.9	83.0	85.5	88.3
Reimbursable Overhead	(42.1)	(42.2)	(40.7)	(41.1)	(41.8)
Total Labor	\$585.2	\$623.9	\$652.9	\$679.4	\$711.1
Non-Labor:					
Traction and Propulsion Power	\$64.8	\$72.7	\$81.4	\$87.3	\$95.3
Fuel for Buses and Trains	24.1	18.7	20.4	21.2	22.0
Insurance	12.2	13.0	14.2	15.6	17.1
Claims	12.6	12.0	12.0	12.0	12.0
Paratransit Service Contracts					
Maintenance and Other Operating Contracts	91.5	107.3	102.9	105.8	104.7
Professional Service Contracts	20.2	24.4	25.3	25.7	26.2
Materials & Supplies	80.1	89.2	96.0	100.3	101.4
Other Business Expenses	13.1	14.6	16.6	19.9	21.3
Total Non-Labor	\$318.6	\$351.9	\$368.8	\$387.9	\$400.0
Other Expenses Adjustments:					
Other					
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Gap Closing Expenses:					
<i>Fare Increase 6/1/09 (West of Hudson Subsidy Change)</i>	\$0.0	(\$1.9)	(\$3.3)	(\$3.6)	(\$3.7)
<i>Additional Actions for Budget Balance: Expense Impact</i>	0.0	(35.3)	(35.3)	(35.3)	(35.3)
Total Gap Closing Expenditure	\$0.0	(\$37.2)	(\$38.7)	(\$38.9)	(\$39.1)
Total Expenses before Depreciation & GASB Adjs.	\$903.8	\$938.6	\$983.1	\$1,028.4	\$1,072.0
Depreciation	\$223.4	\$265.6	\$275.6	\$285.6	\$295.6
OPEB Obligation	51.0	53.0	54.7	56.3	58.2
Environmental Remediation	6.5	6.5	6.7	6.9	7.1
Total Expenses	\$1,184.7	\$1,263.7	\$1,320.2	\$1,377.2	\$1,432.9
Baseline Surplus/(Deficit)	(\$643.8)	(\$666.7)	(\$685.7)	(\$723.9)	(\$759.5)
Cash Conversion Adjustments:					
Depreciation	\$223.4	\$265.6	\$275.6	\$285.6	\$295.6
Operating/Capital	(22.0)	(18.7)	(17.2)	(15.7)	(16.0)
Other Cash Adjustments	80.8	55.8	60.7	52.4	55.6
Total Cash Conversion Adjustments	\$282.2	\$302.8	\$319.1	\$322.4	\$335.3
Baseline Cash Surplus/(Deficit)	(\$361.6)	(\$363.9)	(\$366.6)	(\$401.5)	(\$424.3)
Post-2009 Agency Program to Eliminate the Gap	0.0	0.0	9.3	18.5	27.8
Total PEG's	\$0.0	\$0.0	\$9.3	\$18.5	\$27.8
Net Surplus/(Deficit)	(\$361.6)	(\$363.9)	(\$357.4)	(\$383.0)	(\$396.5)

MTA Metro-North Railroad
February Financial Plan 2009 - 2012
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE					
	2008 Final Estimate	2009 Adopted Budget	2010	2011	2012
Revenue					
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Toll Revenue	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0
MNR - MTA	100.9	112.5	114.7	117.7	120.8
MNR - CDOT	72.6	49.0	45.8	40.2	39.7
MNR - Other	22.7	18.2	16.8	10.5	10.7
Capital and Other Reimbursements	196.2	179.7	177.2	168.3	171.1
Total Revenue	\$196.2	\$179.7	\$177.2	\$168.3	\$171.1
Expenses					
Labor:					
Payroll	\$39.4	\$41.7	\$42.3	\$43.0	\$43.8
Overtime	14.1	13.0	13.2	13.3	13.5
Health and Welfare	8.9	9.5	10.3	11.0	11.8
OPEB Current Payment					
Pensions	4.8	5.0	5.2	5.5	5.7
Other Fringe Benefits	9.0	9.2	9.3	9.5	9.7
Reimbursable Overhead	40.6	39.7	40.2	40.9	41.5
Total Labor	\$116.9	\$118.2	\$120.5	\$123.2	\$125.9
Non-Labor:					
Traction and Propulsion Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	0.0	0.0	0.0	0.0	0.0
Insurance	4.5	4.4	4.5	4.5	4.6
Claims	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	35.4	31.9	26.0	13.1	12.1
Professional Service Contracts	7.0	3.6	3.7	3.8	3.9
Materials & Supplies	33.1	21.4	22.3	23.5	24.4
Other Business Expenses	(0.7)	0.2	0.2	0.2	0.2
Total Non-Labor	\$79.3	\$61.5	\$56.7	\$45.1	\$45.2
Other Adjustments:					
Other					
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$196.2	\$179.7	\$177.2	\$168.3	\$171.1
Depreciation					
OPEB Obligation					
Environmental Remediation					
Total Expenses	\$196.2	\$179.7	\$177.2	\$168.3	\$171.1
Baseline Surplus/(Deficit)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Cash Conversion Adjustments:					
Depreciation	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Operating/Capital	0.0	0.0	0.0	0.0	0.0
Other Cash Adjustments	0.0	0.0	0.0	0.0	0.0
Total Cash Conversion Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Baseline Cash Surplus/(Deficit)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
2009 Agency Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Post-2009 Agency Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Total PEG's	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Net Surplus/(Deficit)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

MTA Metro-North Railroad
February Financial Plan 2009 - 2012
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2008 Final Estimate	2009 Adopted Budget	2010	2011	2012
Revenue					
Farebox Revenue	\$507.2	\$520.5	\$527.7	\$542.3	\$558.2
Toll Revenue	0.0	0.0	0.0	0.0	0.0
<i>Fare Increase 6/1/09</i>	0.0	40.0	67.6	69.7	71.9
<i>Additional Actions for Budget Balance: Revenue Impact</i>	0.0	(0.3)	(0.3)	(0.3)	(0.3)
Other Operating Revenue	33.7	36.9	39.4	41.7	43.7
MNR - MTA	100.9	112.5	114.7	117.7	120.8
MNR - CDOT	72.6	49.0	45.8	40.2	39.7
MNR - Other	22.7	18.2	16.8	10.5	10.7
Capital and Other Reimbursements	196.2	179.7	177.2	168.3	171.1
Total Revenue	\$737.1	\$776.7	\$811.6	\$821.7	\$844.5
Expenses					
Labor:					
Payroll	\$419.0	\$443.4	\$454.3	\$463.7	\$477.3
Overtime	69.3	68.5	69.4	71.0	72.7
Health and Welfare	76.5	82.7	90.7	97.6	105.6
OPEB Current Payment	9.4	10.2	11.1	12.1	13.1
Pensions	43.4	49.6	56.1	63.6	70.6
Other Fringe Benefits	85.9	90.1	92.3	95.0	98.0
Reimbursable Overhead	(1.5)	(2.4)	(0.4)	(0.2)	(0.2)
Total Labor	\$702.1	\$742.0	\$773.5	\$802.6	\$837.0
Non-Labor:					
Traction and Propulsion Power	\$64.8	\$72.7	\$81.4	\$87.3	\$95.3
Fuel for Buses and Trains	24.1	18.7	20.4	21.2	22.0
Insurance	16.7	17.4	18.7	20.1	21.7
Claims	12.6	12.0	12.0	12.0	12.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	126.9	139.2	128.9	118.9	116.8
Professional Service Contracts	27.2	28.1	29.0	29.5	30.1
Materials & Supplies	113.2	110.6	118.4	123.8	125.8
Other Business Expenses	12.4	14.7	16.8	20.1	21.5
Total Non-Labor	\$397.9	\$413.4	\$425.6	\$433.0	\$445.2
Other Adjustments:					
Other	0.0	0.0	0.0	0.0	0.0
Total Other Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Gap Closing Expenses:					
<i>Fare Increase 6/1/09 (West of Hudson Subsidy Change)</i>	\$0.0	(\$1.9)	(\$3.3)	(\$3.6)	(\$3.7)
<i>Additional Actions for Budget Balance: Expense Impact</i>	0.0	(35.3)	(35.3)	(35.3)	(35.3)
Total Gap Closing Expenditure	\$0.0	(\$37.2)	(\$38.7)	(\$38.9)	(\$39.1)
Total Expenses before Depreciation	\$1,100.0	\$1,118.2	\$1,160.4	\$1,196.7	\$1,243.1
Depreciation	223.4	265.6	275.6	285.6	295.6
OPEB Obligation	51.0	53.0	54.7	56.3	58.2
Environmental Remediation	6.5	6.5	6.7	6.9	7.1
Total Expenses	\$1,380.9	\$1,443.4	\$1,497.4	\$1,545.5	\$1,604.0
Baseline Surplus/(Deficit)	(\$643.8)	(\$666.7)	(\$685.7)	(\$723.9)	(\$759.5)
Cash Conversion Adjustments:					
Depreciation	\$223.4	\$265.6	\$275.6	\$285.6	\$295.6
Operating/Capital	(22.0)	(18.7)	(17.2)	(15.7)	(16.0)
Other Cash Adjustments	80.8	55.8	60.7	52.4	55.6
Total Cash Conversion Adjustments	\$282.2	\$302.8	\$319.1	\$322.4	\$335.3
Baseline Cash Surplus/(Deficit)	(\$361.6)	(\$363.9)	(\$366.6)	(\$401.5)	(\$424.3)
2009 Agency Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Post-2009 Agency Program to Eliminate the Gap	0.0	0.0	9.3	18.5	27.8
Total PEG's	\$0.0	\$0.0	\$9.3	\$18.5	\$27.8
Net Surplus/(Deficit)	(\$361.6)	(\$363.9)	(\$357.4)	(\$383.0)	(\$396.5)

**MTA Metro-North Railroad
February Financial Plan 2009 - 2012
Cash Receipts & Expenditures
(\$ in millions)**

CASH RECEIPTS AND EXPENDITURES					
	2008 Final Estimate	2009 Adopted Budget	2010	2011	2012
Receipts					
Farebox Revenue	\$513.9	\$525.4	\$533.4	\$548.0	\$563.8
Toll Revenue	0.0	0.0	0.0	0.0	0.0
Fare Increase 6/1/09	0.0	40.0	67.6	69.7	71.9
Additional Actions for Budget Balance: Revenue Impact *	0.0	(0.3)	(0.3)	(0.3)	(0.3)
Other Operating Revenue	56.4	56.4	61.8	64.1	66.1
MNR - MTA	111.3	110.1	114.5	117.4	120.5
MNR - CDOT	77.1	51.2	46.0	40.3	39.8
MNR - Other	18.2	15.6	18.9	11.6	10.6
Capital and Other Reimbursements	206.6	177.0	179.4	169.3	171.0
Total Receipts	\$776.8	\$798.5	\$841.8	\$850.8	\$872.4
Expenditures					
Labor:					
Payroll	\$412.6	\$440.3	\$451.8	\$462.0	\$478.9
Overtime	71.1	68.9	69.7	71.7	74.0
Health and Welfare	88.5	95.5	104.8	112.5	121.6
OPEB Current Payment	0.0	0.0	0.0	0.0	0.0
Pensions	35.5	44.3	56.3	63.7	70.7
Other Fringe Benefits	87.3	89.8	92.2	95.0	98.9
GASB Account	5.8	6.5	7.2	8.0	8.7
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0
Total Labor	\$700.8	\$745.3	\$782.1	\$812.9	\$852.9
Non-Labor:					
Traction and Propulsion Power	\$64.8	\$72.7	\$81.4	\$87.3	\$95.3
Fuel for Buses and Trains	24.1	18.7	20.4	21.2	22.0
Insurance	19.3	17.4	18.7	21.0	21.6
Claims	11.3	12.1	12.1	12.1	12.1
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	146.1	167.2	149.8	138.1	136.0
Professional Service Contracts	29.8	28.7	29.5	31.2	31.8
Materials & Supplies	122.0	116.5	125.7	131.9	134.1
Other Business Expenses	20.2	20.8	27.4	35.5	30.0
Total Non-Labor	\$437.6	\$454.3	\$465.0	\$478.2	\$482.9
Other Adjustments:					
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Cash Timing and Availability Adjustment	0.0	0.0	0.0	0.0	0.0
Total Other Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Gap Closing Expenses:					
Fare Increase 6/1/09 (West of Hudson Subsidy Change)	\$0.0	(\$1.9)	(\$3.3)	(\$3.6)	(\$3.7)
Additional Actions for Budget Balance: Expense Impact *	0.0	(35.3)	(35.3)	(35.3)	(35.3)
Total Gap Closing Expenditure	\$0.0	(\$37.2)	(\$38.7)	(\$38.9)	(\$39.1)
Total Expenditures	\$1,138.4	\$1,162.4	\$1,208.4	\$1,252.3	\$1,296.7
Baseline Cash Deficit	(\$361.6)	(\$363.9)	(\$366.6)	(\$401.5)	(\$424.3)
Subsidies					
MTA	(\$289.5)	(\$281.0)	(\$270.0)	(\$288.6)	(\$301.4)
CDOT	(72.0)	(82.9)	(96.6)	(112.9)	(122.9)
Total Subsidies	(\$361.6)	(\$363.9)	(\$366.6)	(\$401.5)	(\$424.3)
Post-2009 Agency Program to Eliminate the Gap	0.0	0.0	9.3	18.5	27.8
Total PEG's	\$0.0	\$0.0	\$9.3	\$18.5	\$27.8
Net Surplus/Deficit	(\$361.6)	(\$363.9)	(\$357.4)	(\$383.0)	(\$396.5)
MTA share of PEGS	0.0	0.0	6.8	13.6	20.4
CDOT share of PEGS	0.0	0.0	2.5	4.9	7.4
Total PEGS	\$0.0	\$0.0	\$9.3	\$18.5	\$27.8
Subsidies					
MTA	(\$289.5)	(\$281.0)	(\$263.2)	(\$275.0)	(\$281.0)
CDOT	(72.0)	(82.9)	(94.1)	(108.0)	(115.5)
Total Subsidies	(\$361.6)	(\$363.9)	(\$357.4)	(\$383.0)	(\$396.5)

* The AABF savings result in a \$5.655 million reduction in CDOT cash subsidy requirements each year, balance in MTA cash subsidy requirements

MTA Metro-North Railroad
February Financial Plan 2009 - 2012
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2008 Final Estimate	2009 Adopted Budget	2010	2011	2012
Receipts					
Farebox Revenue	\$6.7	\$4.9	\$5.7	\$5.7	\$5.7
Toll Revenue	0.0	0.0	0.0	0.0	0.0
Fare Increase 6/1/09	0.0	0.0	0.0	0.0	0.0
Additional Actions for Budget Balance: Revenue Impact	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	22.7	19.5	22.4	22.4	22.4
MNR - MTA	10.4	(2.3)	(0.2)	(0.3)	(0.3)
MNR - CDOT	4.5	2.3	0.2	0.2	0.2
MNR - Other	(4.5)	(2.6)	2.1	1.1	(0.1)
Capital and Other Reimbursements	10.4	(2.7)	2.1	1.0	(0.2)
Total Receipts	\$39.7	\$21.8	\$30.2	\$29.1	\$27.9
Expenditures					
Labor:					
Payroll	\$6.5	\$3.1	\$2.4	\$1.7	(\$1.6)
Overtime	(1.8)	(0.4)	(0.4)	(0.7)	(1.3)
Health and Welfare	(12.0)	(12.8)	(14.1)	(15.0)	(16.0)
OPEB Current Payment	9.4	10.2	11.1	12.1	13.1
Pensions	7.9	5.3	(0.2)	(0.1)	(0.1)
Other Fringe Benefits	(1.4)	0.3	0.1	(0.1)	(0.9)
GASB Account	(5.8)	(6.5)	(7.2)	(8.0)	(8.7)
Reimbursable Overhead	(1.5)	(2.4)	(0.4)	(0.2)	(0.2)
Total Labor	\$1.3	(\$3.3)	(\$8.6)	(\$10.3)	(\$15.9)
Non-Labor:					
Traction and Propulsion Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	0.0	0.0	0.0	0.0	0.0
Insurance	(2.6)	(0.0)	0.0	(0.8)	0.1
Claims	1.4	(0.1)	(0.1)	(0.1)	(0.1)
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	(19.2)	(28.0)	(20.9)	(19.2)	(19.2)
Professional Service Contracts	(2.7)	(0.7)	(0.5)	(1.6)	(1.7)
Materials & Supplies	(8.8)	(5.9)	(7.3)	(8.1)	(8.3)
Other Business Expenditures	(7.8)	(6.1)	(10.6)	(15.4)	(8.5)
Total Non-Labor	(\$39.7)	(\$40.8)	(\$39.4)	(\$45.3)	(\$37.7)
Other Adjustments:					
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expenditure Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Gap Closing Expnses:					
Fare Increase 6/1/09 (West of Hudson Subsidy Change)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Additional Actions for Budget Balance: Expense Impact	0.0	0.0	0.0	0.0	0.0
Total Gap Closing Expenditure	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Cash Conversion Adjustments before Depreciation and GASB Adjs.	\$1.3	(\$22.4)	(\$17.9)	(\$26.5)	(\$25.7)
Depreciation Adjustment	\$223.4	\$265.6	\$275.6	\$285.6	\$295.6
OPEB Obligation	51.0	53.0	54.7	56.3	58.2
Environmental Remediation	6.5	6.5	6.7	6.9	7.1
Baseline Total Cash Conversion Adjustments	\$282.2	\$302.8	\$319.1	\$322.4	\$335.3
2009 Agency Program to Eliminate the Gap	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Post-2009 Agency Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Total PEG's	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Cash Conversion Adjustments	\$282.2	\$302.8	\$319.1	\$322.4	\$335.3

MTA Metro-North Railroad
February Financial Plan 2009-2012
Ridership (Utilization)
(in millions)

	2008 Final Estimate	2009 Adopted Budget	2010	2011	2012
<u>Farebox Revenue</u>					
Harlem Line	\$147.7	\$150.0	\$151.9	\$155.9	\$160.8
Hudson Line	108.6	112.3	114.4	118.5	122.4
New Haven Line	250.4	257.5	260.7	267.1	274.2
West of Hudson Mail & Ride	0.6	0.7	0.7	0.7	0.8
<i>Fare Increase 6/1/09</i>	0.0	40.0	67.6	69.7	71.9
<i>Additional Actions for Budget Balance: Revenue Impact</i>	0.0	(1.2)	(1.2)	(1.2)	(1.2)
Baseline Total Farebox Revenue	\$507.2	\$559.2	\$594.1	\$610.7	\$628.8
<i>Impact of:</i>					
Post-2009 Agency Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Total PEG's	0.0	0.0	0.0	0.0	0.0
Total Farebox Revenue	\$507.2	\$559.2	\$594.1	\$610.7	\$628.8
<u>Ridership</u>					
Harlem Line	27.5	27.8	28.1	28.8	29.6
Hudson Line	16.3	16.8	17.2	17.7	18.3
New Haven Line	38.2	39.0	39.5	40.5	41.6
<i>Fare Increase 6/1/09</i>	0.0	(0.8)	(1.3)	(1.4)	(1.4)
<i>Additional Actions for Budget Balance: Revenue Impact</i>	0.0	(0.2)	(0.2)	(0.2)	(0.2)
Baseline Total Ridership	82.0	82.6	83.2	85.4	87.8
<i>Impact of:</i>					
Post-2009 Agency Program to Eliminate the Gap	0.0	0.0	0.0	0.0	0.0
Total PEG's	0.0	0.0	0.0	0.0	0.0
Total Ridership	82.0	82.6	83.2	85.4	87.8

MTA Metro-North Railroad
February Financial Plan 2009 - 2012
Total Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2008 Final Estimate	2009 Adopted Budget	2010	2011	2012
Administration					
President	6	6	6	6	6
Labor Relations	13	12	12	12	12
Safety	19	20	28	28	28
Corporate Communications	17	18	18	18	18
Customer Service	250	265	265	265	265
Legal	16	17	17	17	17
Claims Services	17	21	21	21	21
Environmental Compliance & Serv	6	7	7	7	7
VP Human Resources	4	4	4	4	4
Human Resources & Diversity	49	48	48	18	18
Training	31	32	33	34	35
Employee Relations & Diversity	4	4	4	4	4
VP Planning Procurem't & Bus Dev Admin	3	3	3	3	3
Operations Planning & Analysis	21	21	21	21	21
Capital Planning & Programming	14	14	14	14	14
Business Development Facilities & Mktg	22	22	22	22	22
Long Range Planning	10	10	10	10	10
VP Finance & Info Systems	2	2	2	2	2
Controller	122	121	122	92	92
Information Technology & Project Mgmt	109	112	112	112	112
Budget	16	16	16	16	16
Corporate *	(16)	(55)	(45)	(45)	(45)
Total Administration	735	720	740	681	682
Operations					
VP Operations	52	54	54	54	54
Operations Services	1,784	1,810	1,831	1,852	1,870
Metro-North West	28	27	27	27	27
Total Operations	1,864	1,891	1,912	1,933	1,951
Maintenance					
GCT	348	352	356	356	356
Maintenance of Equipment	1,281	1,330	1,334	1,358	1,384
Maintenance of Way	1,530	1,582	1,612	1,619	1,622
Procurement & Material Management	167	176	176	176	176
Total Maintenance	3,326	3,440	3,478	3,509	3,538
Project Budget	-	-	-	-	-
Construction Management	39	39	39	39	39
Engineering & Design	66	68	68	68	68
Total Engineering/Capital	105	107	107	107	107
Impact of Gap Closing Actions					
Fare Increase 6/1/09	-	-	-	-	-
Addtl. Actions For Budget Balance	-	(88)	(88)	(88)	(88)
Baseline Total Positions	6,030	6,070	6,149	6,142	6,190
<i>Non-Reimbursable</i>	5,449	5,448	5,527	5,520	5,568
<i>Reimbursable</i>	581	622	622	622	622
<i>Total Full-Time</i>	6,025	6,065	6,144	6,137	6,185
<i>Total Full-Time-Equivalents</i>	5	5	5	5	5

Impact of:
Post 2009 Program to Eliminate the Gap

Total Positions	6,030	6,070	6,149	6,142	6,190
<i>Non-Reimbursable</i>	5,449	5,448	5,527	5,520	5,568
<i>Reimbursable</i>	581	622	622	622	622
<i>Total Full-Time</i>	6,025	6,065	6,144	6,137	6,185
<i>Total Full-Time-Equivalents</i>	5	5	5	5	5

* Reflects turnover vacancies in December not included in department totals.

MTA Metro-North Railroad
February Financial Plan 2009 - 2012
Total Full-time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP	2008 Final Estimate	2009 Adopted Budget	2010	2011	2012
Administration					
Managers/Supervisors	45	48	48	48	48
Professional, Technical, Clerical	663	642	654	595	596
Operational Hourlies	27	30	38	38	38
Total Administration	735	720	740	681	682
Operations					
Managers/Supervisors	27	24	24	24	24
Professional, Technical, Clerical	330	338	338	338	338
Operational Hourlies	1,507	1,529	1,550	1,571	1,589
Total Operations	1,864	1,891	1,912	1,933	1,951
Maintenance					
Managers/Supervisors	41	41	41	41	41
Professional, Technical, Clerical	1,052	1,071	1,077	1,077	1,077
Operational Hourlies	2,233	2,328	2,360	2,391	2,420
Total Maintenance	3,326	3,440	3,478	3,509	3,538
Engineering/Capital					
Managers/Supervisors	29	29	29	29	29
Professional, Technical, Clerical	76	78	78	78	78
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	105	107	107	107	107
Public Safety					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Public Safety	-	-	-	-	-
Impact of Gap Closing Actions					
<i>Fare Increase 6/1/09 & Addtl. Actions for Budget Balance</i>					
Managers/Supervisors		(13)	(13)	(13)	(13)
Professional, Technical, Clerical		(29)	(29)	(29)	(29)
Operational Hourlies		(46)	(46)	(46)	(46)
Total Impact of Gap Closing Actions	-	(88)	(88)	(88)	(88)
MTA Metro-North Consolidated					
Managers/Supervisors	142	129	129	129	129
Professional, Technical, Clerical	2,121	2,100	2,118	2,059	2,060
Operational Hourlies	3,767	3,841	3,902	3,954	4,001
Total MTA Metro-North Consolidated	6,030	6,070	6,149	6,142	6,190

MTA METRO-NORTH RAILROAD
February Plan 2009-2012
Summary of 2009 Program to Eliminate the Gap(PEGs)
(\$ in millions)

		2008		2009		2010		2011		2012	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Customer Convenience/Amenities											
Equipment Strategy - M1 CSR Program		0	0.000	0	5.354	0	0.000	0	0.000	0	0.000
Sub-Total	Customer Convenience/Amenities	0	\$ 0.000	0	\$ 5.354	0	\$ 0.000	0	\$ 0.000	0	\$ 0.000
Maintenance											
Harmon Shop Replacement - Master Plan		0	0.000	8	0.797	8	0.816	8	0.840	8	0.868
Sub-Total	Maintenance	0	\$ 0.000	8	\$ 0.797	8	\$ 0.816	8	\$ 0.840	8	\$ 0.868
Other											
Cost Reduction Measures to be Determined		0	0.000	0	0.000	0	4.984	0	5.097	0	5.135
Provision for Landmark Preservation Maintenance		0	0.000	0	0.518	0	0.528	0	0.541	0	0.554
Provision to Increase MTA Police Service Costs - NH		0	0.000	0	1.346	0	1.373	0	1.406	0	1.441
Security Plan - GCT Barrier Separations Maintenance		0	0.000	2	0.172	2	0.178	2	0.183	2	0.188
Sub-Total	Other	0	\$ 0.000	2	\$ 2.036	2	\$ 7.063	2	\$ 7.227	2	\$ 7.318
Revenue Enhancement											
Yankee Stadium Station -Impact of Additional Revenue		0	0.000	(62)	1.039	(62)	1.395	(62)	1.191	(62)	0.988
Sub-Total	Revenue Enhancement	0	\$ 0.000	(62)	\$ 1.039	(62)	\$ 1.395	(62)	\$ 1.191	(62)	\$ 0.988
Total Programs		0	\$ 0.000	(52)	\$ 9.226	(52)	\$ 9.274	(52)	\$ 9.258	(52)	\$ 9.174

**MTA Metro-North Railroad
February Financial Plan 2009 - 2012
Additional Actions for Budget Balance
(\$ in millions)**

	2009		2010		2011		2012	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
List of Programs								
Administration:								
Management position reductions	18	\$2.1	18	\$2.1	18	\$2.1	18	\$2.1
Reduce operating capital funded management initiatives	-	6.6	-	11.6	-	11.6	-	11.6
Reduce other nonpayroll expenditures for material, maintenance, other operating and professional service contracts and other business expenses.	-	2.8	-	2.9	-	2.9	-	2.9
Reduce advertising	-	1.5	-	1.5	-	1.5	-	1.5
Eliminate handheld expansion to automate field reporting and provide for retrieval of data for C&S and Track & Structures Dept.	-	0.4	-	0.4	-	0.4	-	0.4
Reduce non-capital vehicle replacements	-	0.2	-	0.2	-	0.2	-	0.2
Reduce expenditures spent on employee recognition events	-	0.2	-	0.2	-	0.2	-	0.2
Sub Total Administration	18	\$13.8	18	\$18.9	18	\$18.9	18	\$18.9
Customer Convenience & Amenities:								
Customer Fees								
Eliminate toll free 1-800 Customer Information Center number	-	\$0.2	-	\$0.2	-	\$0.2	-	\$0.2
Add CPI to 2009 Commissary	-	0.1	-	0.1	-	0.1	-	0.1
	-		-		-		-	
GCT								0.0
Reduce GCT cleaning	6	0.6	6	0.6	6	0.6	6	0.6
Close GCT North Station Master's Office	2	0.2	2	0.2	2	0.2	2	0.2
Reduce GCT ticket sellers at the ticket windows	2	0.2	2	0.2	2	0.2	2	0.2

MTA Metro-North Railroad
February Financial Plan 2009 - 2012
Additional Actions for Budget Balance
(\$ in millions)

	2009		2010		2011		2012	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
Customer Services								
Reduce car cleaning	11	0.7	11	0.7	11	0.7	11	0.7
Reduce station cleaning	2	0.2	2	0.2	2	0.2	2	0.2
Reduce the number of Customer Information Center phone service representatives	4	0.4	4	0.4	4	0.4	4	0.4
Close Crestwood Station, Harrison and New Canaan ticket offices	3	0.3	3	0.3	3	0.3	3	0.3
Reduce ticket window hours at 4 New Haven line stations - Port Chester, Greenwich, Westport, Fairfield.	4	0.2	4	0.2	4	0.2	4	0.2
Defer credit/debit rollout for On- Board Ticket Selling Machines	-	0.3	-	0.0	-	0.0	-	0.0
Sub Total Customer Convenience & Amenities	34	\$3.4	34	\$3.2	34	\$3.2	34	\$3.2
Service:								
Reduce car consist and increase loading standards for East of Hudson	-	\$4.0	-	\$4.1	-	\$4.1	-	\$4.1
Reduce car consist and increase loading standards for West of Hudson	-	0.2	-	0.2	-	0.2	-	0.2
Reduce service for East of Hudson, net of revenues	12	1.5	12	1.5	12	1.5	12	1.5
Reduce service for West of Hudson, net of revenues	-	0.5	-	0.5	-	0.5	-	0.5
Retirement of 30 M-1 cars	4	1.4	4	1.4	4	1.4	4	1.4
Sub Total Service	16	\$7.6	16	\$7.7	16	\$7.7	16	\$7.7

MTA Metro-North Railroad
February Financial Plan 2009 - 2012
Additional Actions for Budget Balance
(\$ in millions)

	2009		2010		2011		2012	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
Maintenance:								
Defer West of Hudson F-40 locomotive overhaul program	-	\$3.2	-	\$0.0	-	\$0.0	-	\$0.0
Reduce Maintenance of Equipment shop material usage	-	1.2	-	1.2	-	1.2	-	1.2
Defer portion of M3 interior overhaul program	-	0.8	-	0.0	-	0.0	-	0.0
Defer portion of regular cyclical seat change out program for all fleets	-	0.2	-	0.0	-	0.0	-	0.0
Reduce Maintenance of Equipment agreement personnel	10	1.0	10	1.0	10	1.0	10	1.0
Reduce overtime for Maintenance of Equipment, Maintenance of Way and Operations Services Departments	-	1.0	-	1.0	-	1.0	-	1.0
Defer funding for repairs of accident damaged cars	-	0.7	-	0.0	-	0.0	-	0.0
Reduce purchases of shop tools	-	0.3	-	0.1	-	0.1	-	0.1
Reduce GCT restoration efforts	-	0.8	-	0.8	-	0.8	-	0.8
Sub Total Maintenance	10	\$9.2	10	\$4.2	10	\$4.2	10	\$4.2
Safety/Security:								
Reduce Maintenance of Way agreement personnel	10	\$1.0	10	\$1.0	10	\$1.0	10	\$1.0
Sub Total Safety/Security	10	\$1.0	10	\$1.0	10	\$1.0	10	\$1.0
Other:								
Sub Total Other	0	0.0	0	0.0	0	0.0	0	0.0
Total 2009 Add'l Actions for Budget Balance	88	35.0	88	35.0	88	35.0	88	35.0

MTA METRO-NORTH RAILROAD
February Plan 2009-2012
Summary of Post 2009 PEGs
(\$ in millions)

		2008		2009		2010		2011		2012	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Other											
Unspecified		0	0.000	0	0.000	0	9.251	0	18.502	0	27.753
Sub-Total	Other	<u>0</u>	<u>\$ 0.000</u>	<u>0</u>	<u>\$ 0.000</u>	<u>0</u>	<u>\$ 9.251</u>	<u>0</u>	<u>\$ 18.502</u>	<u>0</u>	<u>\$ 27.753</u>
Total Programs		<u>0</u>	<u>\$ 0.000</u>	<u>0</u>	<u>\$ 0.000</u>	<u>0</u>	<u>\$ 9.251</u>	<u>0</u>	<u>\$ 18.502</u>	<u>0</u>	<u>\$ 27.753</u>

MTA METRO NORTH RAILROAD
February Financial Plan - 2009 Adopted Budget Forecast
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$39.4	\$37.6	\$41.0	\$42.6	\$44.1	\$45.9	\$47.0	\$45.0	\$43.5	\$44.0	\$44.5	\$45.8	\$520.5
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Fare Increase 6/1/09</i>	-	-	-	-	-	5.735	5.854	5.575	5.510	5.728	5.751	5.841	39.994
<i>Additional Actions for Budget Balance: Revenue Impact</i>	(0.104)	(0.104)	(0.104)	(0.104)	(0.004)	0.011	0.011	0.010	0.011	0.011	0.011	0.010	(0.344)
Other Operating Revenue	2.9	2.9	2.9	3.3	3.2	3.1	3.2	3.1	3.0	3.1	3.7	2.6	36.9
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$42.1	\$40.4	\$43.8	\$45.8	\$47.2	\$54.7	\$56.1	\$53.7	\$52.0	\$52.9	\$54.0	\$54.3	\$597.0
Operating Expenses													
<u>Labor:</u>													
Payroll	\$33.5	\$30.5	\$33.3	\$33.5	\$32.6	\$33.4	\$35.7	\$33.2	\$34.0	\$33.5	\$32.8	\$35.6	\$401.6
Overtime	4.9	4.5	4.3	4.6	4.4	4.1	4.7	4.4	4.4	4.3	5.2	5.8	55.5
Health and Welfare	6.2	5.5	6.1	6.1	5.9	6.0	6.5	6.0	6.2	6.1	6.0	6.7	73.2
OPEB Current Payment	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	10.2
Pensions	3.7	3.4	3.7	3.7	3.6	3.7	3.9	3.7	3.8	3.7	3.7	4.0	44.6
Other Fringe Benefits	6.8	6.2	6.7	6.7	6.5	6.7	7.2	6.6	6.8	6.7	6.7	7.3	80.9
Reimbursable Overhead	(3.2)	(3.1)	(3.5)	(4.0)	(3.7)	(4.0)	(3.7)	(3.5)	(3.3)	(3.6)	(3.3)	(3.3)	(42.2)
Total Labor Expenses	\$52.8	\$47.9	\$51.4	\$51.5	\$50.3	\$50.6	\$55.2	\$51.1	\$52.6	\$51.6	\$52.1	\$56.9	\$623.9
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$6.5	\$6.5	\$6.5	\$5.7	\$5.9	\$5.9	\$5.9	\$5.9	\$5.9	\$5.9	\$5.9	\$6.6	\$72.7
Fuel for Buses and Trains	1.7	1.7	1.7	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.7	18.7
Insurance	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	13.0
Claims	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.9	12.0
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	7.1	8.6	9.0	8.8	7.2	10.6	7.9	9.5	9.8	9.9	8.1	10.6	107.3
Professional Service Contracts	1.9	1.9	2.0	2.1	1.9	2.1	2.1	2.1	2.0	2.0	2.0	2.4	24.4
Materials & Supplies	7.6	7.2	7.1	7.2	7.5	7.6	7.3	7.6	7.6	7.3	7.7	7.5	89.2
Other Business Expenses	1.2	1.7	1.2	1.2	1.1	1.2	1.1	1.1	1.3	1.2	1.2	1.3	14.6
Total Non-Labor	\$27.9	\$29.7	\$29.6	\$28.6	\$27.2	\$30.9	\$27.7	\$29.8	\$30.1	\$29.9	\$28.5	\$32.0	\$351.9
<u>Other Expenses Adjustments:</u>													
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<u>Gap Closing Expenses:</u>													
<i>Fare Increase 6/1/09 (West of Hudson Subsidy Change)</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$0.3)	(\$0.3)	(\$0.3)	(\$0.3)	(\$0.3)	(\$0.3)	(\$0.3)	(1.9)
<i>Additional Actions for Budget Balance: Expense Impact</i>	(1.9)	(2.0)	(2.5)	(2.4)	(2.1)	(3.2)	(2.3)	(3.1)	(5.7)	(2.7)	(3.0)	(4.5)	(35.3)
Total Gap Closing Expenses	(\$1.9)	(\$2.0)	(\$2.5)	(\$2.4)	(\$2.1)	(\$3.4)	(\$2.6)	(\$3.4)	(\$6.0)	(\$3.0)	(\$3.3)	(\$4.8)	(\$37.2)
Total Expenses before Non-Cash Liability Adjs.	\$78.9	\$75.6	\$78.5	\$77.7	\$75.4	\$78.1	\$80.3	\$77.5	\$76.8	\$78.5	\$77.3	\$84.2	\$938.6
Depreciation	21.3	21.3	21.3	21.6	21.6	21.6	22.2	22.2	22.2	23.5	23.5	23.5	265.6
OPEB Obligation	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	53.0
Environmental Remediation	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.5
Total Expenses	\$105.1	\$101.8	\$104.8	\$104.2	\$101.9	\$104.6	\$107.5	\$104.6	\$103.9	\$106.9	\$105.8	\$112.6	\$1,263.7
Net Surplus/(Deficit)	(\$63.0)	(\$61.4)	(\$61.0)	(\$58.4)	(\$54.7)	(\$49.9)	(\$51.4)	(\$50.9)	(\$51.8)	(\$54.1)	(\$51.7)	(\$58.4)	(\$666.7)
Cash Conversion Adjustments:													
Depreciation	21.3	21.3	21.3	21.6	21.6	21.6	22.2	22.2	22.2	23.5	23.5	23.5	265.6
Operating Capital	(3.3)	(0.6)	(2.2)	(2.3)	(2.0)	(2.7)	(1.5)	(1.0)	(2.6)	(0.9)	(1.2)	1.6	(18.7)
Other Cash Adjustments	1.5	8.6	2.1	(2.5)	11.1	3.9	(4.8)	10.8	8.5	(0.9)	13.8	3.7	55.8
Total Cash Conversion Adjustments	19.4	29.3	21.3	16.8	30.7	22.7	15.9	32.0	28.0	21.7	36.1	28.8	302.8
Baseline Net Cash Surplus/(Deficit)	(\$43.6)	(\$32.1)	(\$39.7)	(\$41.7)	(\$24.0)	(\$27.2)	(\$35.5)	(\$18.9)	(\$23.8)	(\$32.4)	(\$15.6)	(\$29.5)	(\$363.9)

MTA METRO NORTH RAILROAD
February Financial Plan - 2009 Adopted Budget Forecast
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements													0.0
MNR - MTA	8.2	9.0	8.9	9.3	8.9	9.6	10.0	9.5	9.4	10.4	9.1	10.0	112.5
MNR - CDOT	3.5	3.8	3.7	4.3	4.0	4.3	4.2	4.1	4.4	4.4	4.3	4.0	49.0
MNR - Other	0.7	0.7	1.0	1.1	1.0	1.8	1.9	1.8	1.9	2.2	2.0	2.0	18.2
Total Revenue	\$12.5	\$13.5	\$13.6	\$14.7	\$14.0	\$15.8	\$16.1	\$15.5	\$15.7	\$17.0	\$15.3	\$16.0	\$179.7
Expenses													
Labor:													
Payroll	\$3.3	\$3.2	\$3.5	\$3.6	\$3.4	\$3.7	\$3.6	\$3.4	\$3.5	\$3.7	\$3.3	\$3.4	\$41.7
Overtime	1.0	0.9	1.0	1.1	1.1	1.2	1.2	1.1	1.0	1.1	1.1	1.1	13.0
Health and Welfare	0.7	0.7	0.8	0.8	0.8	0.9	0.8	0.8	0.8	0.8	0.8	0.8	9.5
OPEB Current Payment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pensions	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	5.0
Other Fringe Benefits	0.7	0.7	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.8	0.7	0.8	9.2
Reimbursable Overhead	3.1	2.9	3.2	3.5	3.3	3.6	3.5	3.4	3.3	3.5	3.2	3.2	39.7
Total Labor	\$9.2	\$8.8	\$9.8	\$10.3	\$9.7	\$10.6	\$10.4	\$10.0	\$9.7	\$10.4	\$9.4	\$9.7	\$118.2
Non-Labor:													
Traction and Propulsion Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	4.4
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.5	1.5	1.8	1.9	1.9	2.8	3.2	3.2	3.2	3.8	3.3	3.7	31.9
Professional Service Contracts	0.2	0.2	0.2	0.3	0.3	0.2	0.3	0.2	0.2	0.6	0.4	0.3	3.6
Materials & Supplies	1.1	3.3	1.4	1.7	1.6	1.6	1.7	1.6	2.1	1.7	1.8	1.8	21.4
Other Business Expenses	0.1	(0.6)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Total Non-Labor	\$3.2	\$4.7	\$3.8	\$4.3	\$4.3	\$5.1	\$5.7	\$5.5	\$6.0	\$6.6	\$5.9	\$6.2	\$61.5
Other Adjustments:													
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Other Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$12.5	\$13.5	\$13.6	\$14.7	\$14.0	\$15.8	\$16.1	\$15.5	\$15.7	\$17.0	\$15.3	\$16.0	\$179.7
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$12.5	\$13.5	\$13.6	\$14.7	\$14.0	\$15.8	\$16.1	\$15.5	\$15.7	\$17.0	\$15.3	\$16.0	\$179.7
Net Surplus/(Deficit)	\$0.0	\$0.0	(\$0.0)	\$0.0	\$0.0	(\$0.0)	\$0.0	(\$0.0)	\$0.0	\$0.0	\$0.0	(\$0.0)	\$0.0

MTA METRO NORTH RAILROAD
February Financial Plan - 2009 Adopted Budget Forecast
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$39.4	\$37.6	\$41.0	\$42.6	\$44.1	\$45.9	\$47.0	\$45.0	\$43.5	\$44.0	\$44.5	\$45.8	\$520.5
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Fare Increase 6/1/09</i>	-	-	-	-	-	5.735	5.854	5.575	5.510	5.728	5.751	5.841	39.994
<i>Additional Actions for Budget Balance: Revenue Impact</i>	(0.104)	(0.104)	(0.104)	(0.104)	(0.004)	0.011	0.011	0.010	0.011	0.011	0.011	0.010	(0.344)
Other Operating Revenue	2.9	2.9	2.9	3.3	3.2	3.1	3.2	3.1	3.0	3.1	3.7	2.6	36.9
Capital and Other Reimbursements													
MNR - MTA	8.2	9.0	8.9	9.3	8.9	9.6	10.0	9.5	9.4	10.4	9.1	10.0	112.5
MNR - CDOT	3.5	3.8	3.7	4.3	4.0	4.3	4.2	4.1	4.4	4.4	4.3	4.0	49.0
MNR - Other	0.7	0.7	1.0	1.1	1.0	1.8	1.9	1.8	1.9	2.2	2.0	2.0	18.2
Total Revenue	\$54.6	\$53.9	\$57.4	\$60.5	\$61.2	\$70.5	\$72.2	\$69.2	\$67.8	\$69.9	\$69.4	\$70.2	\$776.7
Expenses													
<u>Labor:</u>													
Payroll	\$36.9	\$33.7	\$36.8	\$37.1	\$36.0	\$37.1	\$39.3	\$36.6	\$37.5	\$37.2	\$36.1	\$39.1	\$443.4
Overtime	5.9	5.4	5.4	5.8	5.5	5.3	5.9	5.5	5.4	5.4	6.3	6.9	68.5
Health and Welfare	6.9	6.2	6.8	6.9	6.7	6.9	7.4	6.8	7.0	6.9	6.8	7.5	82.7
OPEB Current Payment	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	10.2
Pensions	4.1	3.8	4.1	4.2	4.0	4.1	4.4	4.1	4.2	4.1	4.1	4.4	49.6
Other Fringe Benefits	7.5	6.9	7.4	7.5	7.3	7.5	8.0	7.4	7.6	7.5	7.4	8.0	90.1
Reimbursable Overhead	(0.2)	(0.1)	(0.3)	(0.4)	(0.4)	(0.4)	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(2.4)
Total Labor	\$62.0	\$56.6	\$61.1	\$61.9	\$60.0	\$61.2	\$65.6	\$61.1	\$62.4	\$62.0	\$61.5	\$66.6	\$742.0
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$6.5	\$6.5	\$6.5	\$5.7	\$5.9	\$5.9	\$5.9	\$5.9	\$5.9	\$5.9	\$5.9	\$6.6	\$72.7
Fuel for Buses and Trains	1.7	1.7	1.7	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.7	18.7
Insurance	1.4	1.3	1.4	1.4	1.5	1.5	1.5	1.5	1.4	1.5	1.5	1.5	17.4
Claims	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.9	12.0
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	8.6	10.1	10.8	10.7	9.2	13.4	11.1	12.8	13.0	13.7	11.4	14.3	139.2
Professional Service Contracts	2.1	2.1	2.3	2.4	2.2	2.3	2.4	2.3	2.3	2.6	2.4	2.7	28.1
Materials & Supplies	8.6	10.5	8.5	8.9	9.1	9.2	9.0	9.2	9.7	9.0	9.5	9.3	110.6
Other Business Expenses	1.2	1.2	1.3	1.2	1.1	1.3	1.2	1.1	1.3	1.2	1.2	1.3	14.7
Total Non-Labor	\$31.2	\$34.4	\$33.5	\$32.9	\$31.5	\$36.1	\$33.4	\$35.3	\$36.1	\$36.5	\$34.4	\$38.3	\$413.4
<u>Other Adjustments:</u>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<u>Gap Closing Expenses:</u>													
<i>Fare Increase 6/1/09 (West of Hudson Subsidy Change)</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$0.3)	(\$0.3)	(\$0.3)	(\$0.3)	(\$0.3)	(\$0.3)	(\$0.3)	(\$1.9)
<i>Additional Actions for Budget Balance: Expense Impact</i>	(1.9)	(2.0)	(2.5)	(2.4)	(2.1)	(3.2)	(2.3)	(3.1)	(5.7)	(2.7)	(3.0)	(4.5)	(35.3)
Total Gap Closing Expenses	(\$1.9)	(\$2.0)	(\$2.5)	(\$2.4)	(\$2.1)	(\$3.4)	(\$2.6)	(\$3.4)	(\$6.0)	(\$3.0)	(\$3.3)	(\$4.8)	(\$37.2)
Total Expenses before Non-Cash Liability Adjs.	\$91.3	\$89.1	\$92.1	\$92.4	\$89.4	\$93.9	\$96.5	\$93.0	\$92.5	\$95.5	\$92.6	\$100.1	\$1,118.2
Depreciation	21.3	21.3	21.3	21.6	21.6	21.6	22.2	22.2	22.2	23.5	23.5	23.5	265.6
OPEB Obligation	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	53.0
Environmental Remediation	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.5
Total Expenses	\$117.6	\$115.3	\$118.4	\$118.9	\$115.9	\$120.4	\$123.6	\$120.1	\$119.6	\$124.0	\$121.1	\$128.6	\$1,443.4
Net Surplus/(Deficit)	(\$63.0)	(\$61.4)	(\$61.0)	(\$58.4)	(\$54.7)	(\$49.9)	(\$51.4)	(\$50.9)	(\$51.8)	(\$54.1)	(\$51.7)	(\$58.4)	(\$666.7)
Cash Conversion Adjustments:													
Depreciation	21.3	21.3	21.3	21.6	21.6	21.6	22.2	22.2	22.2	23.5	23.5	23.5	265.6
Operating Capital	(3.3)	(0.6)	(2.2)	(2.3)	(2.0)	(2.7)	(1.5)	(1.0)	(2.6)	(0.9)	(1.2)	1.6	(18.7)
Other Cash Adjustments	1.5	8.6	2.1	(2.5)	11.1	3.9	(4.8)	10.8	8.5	(0.9)	13.8	3.7	55.8
Total Cash Conversion Adjustments	19.4	29.3	21.3	16.8	30.7	22.7	15.9	32.0	28.0	21.7	36.1	28.8	302.8
Baseline Net Cash Surplus/(Deficit)	(\$43.6)	(\$32.1)	(\$39.7)	(\$41.7)	(\$24.0)	(\$27.2)	(\$35.5)	(\$18.9)	(\$23.8)	(\$32.4)	(\$15.6)	(\$29.5)	(\$363.9)

MTA METRO NORTH RAILROAD
February Financial Plan - 2009 Adopted Budget Forecast
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$39.6	\$37.9	\$41.4	\$42.9	\$44.5	\$52.0	\$53.4	\$51.0	\$49.5	\$50.1	\$50.6	\$52.0	\$565.1
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Fare Increase 6/1/09</i>	-	-	-	-	-	5.735	5.854	5.575	5.510	5.728	5.751	5.841	40.0
<i>Additional Actions for Budget Balance: Revenue Impact</i>	(0.104)	(0.104)	(0.104)	(0.104)	(0.004)	0.011	0.011	0.010	0.011	0.011	0.011	0.010	(0.3)
Other Operating Revenue	4.3	4.4	4.4	4.8	5.1	(1.2)	(1.2)	(1.0)	0.2	(1.0)	(0.4)	(1.7)	16.8
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
MNR - MTA	8.2	10.6	6.7	8.8	10.4	8.2	8.6	10.3	8.9	9.4	10.9	9.1	110.1
MNR - CDOT	4.1	4.8	4.2	4.2	4.2	4.2	4.1	4.3	4.3	4.3	4.4	4.1	51.2
MNR - Other	1.2	0.9	0.9	1.3	0.7	1.0	1.1	1.0	1.8	1.9	1.8	1.8	15.6
Total Receipts	\$57.4	\$58.5	\$57.5	\$61.9	\$64.8	\$70.1	\$71.9	\$71.3	\$70.3	\$70.4	\$73.1	\$71.3	\$798.5
Expenditures													
<u>Labor:</u>													
Payroll	\$33.7	\$34.3	\$34.4	\$42.2	\$33.8	\$33.7	\$42.1	\$33.7	\$33.7	\$42.1	\$34.2	\$42.4	\$440.3
Overtime	6.0	5.3	4.9	6.8	5.2	5.4	6.8	5.2	5.5	6.5	5.1	6.5	68.9
Health and Welfare	7.9	7.9	8.0	7.9	7.9	8.0	7.9	7.9	8.0	7.9	7.9	8.0	95.5
OPEB Current Payment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pensions	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	44.3
Other Fringe Benefits	8.4	7.2	7.3	9.7	7.3	7.5	9.6	6.9	6.5	8.0	5.4	6.1	89.8
GASB Account	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.5
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Labor	\$60.2	\$59.0	\$58.8	\$70.9	\$58.4	\$58.8	\$70.7	\$57.9	\$57.9	\$68.7	\$56.8	\$67.3	\$745.3
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$6.5	\$6.5	\$6.5	\$5.7	\$5.9	\$5.9	\$5.9	\$5.9	\$5.9	\$5.9	\$5.9	\$6.6	\$72.7
Fuel for Buses and Trains	1.7	1.7	1.7	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.7	18.7
Insurance	3.3	0.4	1.4	1.2	1.7	0.0	5.4	1.4	0.0	1.2	1.4	0.0	17.4
Claims	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	12.1
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	15.0	11.5	15.3	13.4	10.4	16.9	13.2	13.7	15.6	14.4	11.9	16.0	167.2
Professional Service Contracts	2.0	1.2	4.4	1.4	1.2	4.4	1.4	1.4	4.3	1.7	1.4	4.2	28.7
Materials & Supplies	11.8	10.4	8.5	9.3	9.4	10.0	9.2	9.4	11.6	9.7	10.5	6.7	116.5
Other Business Expenditures	1.5	0.9	2.1	1.5	1.5	2.2	1.7	1.5	2.3	1.8	1.5	2.3	20.8
Total Non-Labor	\$42.6	\$33.6	\$40.9	\$35.0	\$32.5	\$41.9	\$39.2	\$35.8	\$42.2	\$37.1	\$35.1	\$38.3	\$454.3
<u>Other Adjustments:</u>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<u>Gap Closing Expenditures:</u>													
<i>Fare Increase 6/1/09 (West of Hudson Subsidy Change)</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$0.3)	(\$0.3)	(\$0.3)	(\$0.3)	(\$0.3)	(\$0.3)	(\$0.3)	(\$1.9)
<i>Additional Actions for Budget Balance: Expenditure Impact</i>	(\$1.9)	(\$2.0)	(\$2.5)	(\$2.4)	(\$2.1)	(\$3.2)	(\$2.3)	(\$3.1)	(\$5.7)	(\$2.7)	(\$3.0)	(\$4.5)	(\$35.3)
Total Gap Closing Expenditure	(\$1.9)	(\$2.0)	(\$2.5)	(\$2.4)	(\$2.1)	(\$3.4)	(\$2.6)	(\$3.4)	(\$6.0)	(\$3.0)	(\$3.3)	(\$4.8)	(\$37.2)
Total Expenditures	\$100.9	\$90.6	\$97.2	\$103.5	\$88.8	\$97.2	\$107.4	\$90.3	\$94.1	\$102.8	\$88.7	\$100.8	\$1,162.4
Net Cash Deficit	(\$43.6)	(\$32.1)	(\$39.7)	(\$41.7)	(\$24.0)	(\$27.2)	(\$35.5)	(\$18.9)	(\$23.8)	(\$32.4)	(\$15.6)	(\$29.5)	(\$363.9)
MTA Subsidy	(36.1)	(24.4)	(32.6)	(35.6)	(18.0)	(16.6)	(29.6)	(12.7)	(17.8)	(26.2)	(8.9)	(22.5)	(281.0)
CDOT Subsidy	(7.5)	(7.8)	(7.0)	(6.1)	(6.0)	(10.6)	(5.9)	(6.3)	(6.1)	(6.1)	(6.6)	(7.0)	(82.9)

MTA METRO NORTH RAILROAD
February Financial Plan - 2009 Adopted Budget Forecast
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.3	\$0.2	\$0.4	\$0.4	\$0.4	\$6.2	\$6.4	\$6.0	\$5.9	\$6.1	\$6.1	\$6.2	\$44.6
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Fare Increase 6/1/09	-	-	-	-	-	-	-	-	-	-	-	-	-
Additional Actions for Budget Balance: Revenue Impact	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	1.5	1.5	1.5	1.5	1.9	(4.3)	(4.4)	(4.1)	(2.8)	(4.1)	(4.1)	(4.3)	(20.1)
Capital and Other Reimbursements													
MNR - MTA	(0.1)	1.6	(2.2)	(0.5)	1.4	(1.4)	(1.4)	0.8	(0.5)	(1.0)	1.8	(0.8)	(2.3)
MNR - CDOT	0.6	0.9	0.5	(0.1)	0.2	(0.1)	(0.1)	0.2	(0.1)	(0.1)	0.2	0.1	2.3
MNR - Other	0.5	0.3	(0.1)	0.1	(0.4)	(0.8)	(0.8)	(0.8)	(0.0)	(0.3)	(0.1)	(0.2)	(2.6)
Total Receipts	\$2.8	\$4.6	\$0.1	\$1.4	\$3.6	(\$0.4)	(\$0.3)	\$2.1	\$2.5	\$0.6	\$3.8	\$1.1	\$21.8
Expenditures													
Labor:													
Payroll	\$3.2	(\$0.6)	\$2.4	(\$5.1)	\$2.2	\$3.4	(\$2.7)	\$2.9	\$3.8	(\$4.8)	\$1.9	(\$3.4)	\$3.1
Overtime	(0.1)	0.1	0.5	(1.1)	0.3	(0.1)	(0.9)	0.4	(0.0)	(1.1)	1.2	0.4	(0.4)
Health and Welfare	(1.0)	(1.7)	(1.2)	(1.0)	(1.3)	(1.2)	(0.6)	(1.2)	(1.1)	(1.0)	(1.1)	(0.6)	(12.8)
OPEB Current Payment	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	10.2
Pensions	0.5	0.1	0.4	0.4	0.3	0.4	0.7	0.4	0.5	0.4	0.4	0.7	5.3
Other Fringe Benefits	(0.9)	(0.4)	0.1	(2.2)	0.0	0.0	(1.7)	0.6	1.0	(0.4)	2.1	2.0	0.3
GASB Account	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(6.5)
Reimbursable Overhead	(0.2)	(0.1)	(0.3)	(0.4)	(0.4)	(0.4)	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(2.4)
Total Labor	\$1.8	(\$2.4)	\$2.3	(\$9.1)	\$1.6	\$2.4	(\$5.1)	\$3.3	\$4.4	(\$6.7)	\$4.7	(\$0.6)	(\$3.3)
Non-Labor:													
Traction and Propulsion Power	\$0.0	(\$0.0)	(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	\$0.0	(\$0.0)
Fuel for Buses and Trains	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)
Insurance	(1.9)	0.9	(0.0)	0.3	(0.2)	1.5	(3.9)	0.0	1.4	0.3	0.0	1.5	(0.0)
Claims	0.1	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.1)	(0.1)
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	(6.4)	(1.4)	(4.5)	(2.7)	(1.2)	(3.5)	(2.1)	(0.9)	(2.5)	(0.7)	(0.5)	(1.7)	(28.0)
Professional Service Contracts	0.1	1.0	(2.1)	1.0	1.0	(2.0)	1.0	1.0	(2.1)	1.0	1.0	(1.4)	(0.7)
Materials & Supplies	(3.1)	0.1	0.1	(0.5)	(0.2)	(0.8)	(0.3)	(0.2)	(1.9)	(0.7)	(1.0)	2.6	(5.9)
Other Business Expenditures	(0.2)	0.2	(0.9)	(0.2)	(0.3)	(0.9)	(0.5)	(0.4)	(1.0)	(0.6)	(0.3)	(0.9)	(6.1)
Total Non-Labor	(\$11.5)	\$0.8	(\$7.4)	(\$2.1)	(\$1.0)	(\$5.8)	(\$5.8)	(\$0.5)	(\$6.1)	(\$0.6)	(\$0.8)	(\$0.1)	(\$40.8)
Other Adjustments:													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expenditures Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Gap Closing Expenditures:													
Additional Actions for Budget Balance: Expenditure Impact	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Gap Closing Expenditure	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.													
	(\$6.8)	\$3.0	(\$5.0)	(\$9.8)	\$4.2	(\$3.8)	(\$11.2)	\$4.9	\$0.9	(\$6.8)	\$7.7	\$0.4	(\$22.4)
Depreciation Adjustment	21.3	21.3	21.3	21.6	21.6	21.6	22.2	22.2	22.2	23.5	23.5	23.5	265.6
OPEB Obligation	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	53.0
Environmental Remediation	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.5
Total Cash Conversion Adjustments	\$19.4	\$29.3	\$21.3	\$16.8	\$30.7	\$22.7	\$15.9	\$32.0	\$28.0	\$21.7	\$36.1	\$28.8	\$302.8

MTA METRO-NORTH RAILROAD
February Financial Plan 2009
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Farebox Revenue</u>													
Harlem Line	\$11.5	\$10.9	\$12.0	\$12.3	\$12.7	\$13.2	\$13.4	\$12.8	\$12.6	\$12.7	\$12.8	\$13.1	\$150.0
Hudson Line	8.3	8.1	8.8	9.2	9.5	9.8	10.2	9.7	9.4	9.7	9.7	9.9	112.3
New Haven Line	19.5	18.6	20.2	21.0	21.8	22.8	23.4	22.5	21.4	21.6	22.0	22.8	257.5
West of Hudson Mail & Ride	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.7
Fare Increase 6/1/09	0.0	0.0	0.0	0.0	0.0	5.7	5.9	5.6	5.5	5.7	5.8	5.8	40.0
Additional Actions for Budget Balance: Revenue Impact	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(1.2)
 Baseline Total Farebox Revenue	 \$39.2	 \$37.5	 \$40.9	 \$42.5	 \$44.0	 \$51.5	 \$52.8	 \$50.5	 \$48.9	 \$49.6	 \$50.2	 \$51.5	 \$559.2
 <i>Impact of:</i>													
Post-2009 Agency Program to Eliminate the Gap	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
 Total PEG's	 \$0.0	 \$0.0	 \$0.0	 \$0.0	 \$0.0	 \$0.0	 \$0.0	 \$0.0	 \$0.0	 \$0.0	 \$0.0	 \$0.0	 \$0.0
Total Farebox Revenue	\$39.2	\$37.5	\$40.9	\$42.5	\$44.0	\$51.5	\$52.8	\$50.5	\$48.9	\$49.6	\$50.2	\$51.5	\$559.2
 <u>Ridership</u>													
Harlem Line	2.1	2.0	2.3	2.3	2.3	2.5	2.5	2.3	2.3	2.4	2.3	2.4	27.8
Hudson Line	1.3	1.2	1.4	1.4	1.4	1.5	1.5	1.4	1.4	1.5	1.4	1.5	16.8
New Haven Line	2.9	2.7	3.2	3.2	3.2	3.5	3.6	3.3	3.3	3.4	3.2	3.4	39.0
Fare Increase 6/1/09	0.0	0.0	0.0	0.0	0.0	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.8)
Additional Actions for Budget Balance: Revenue Impact	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.2)
 Baseline Total Ridership	 6.3	 5.9	 6.8	 7.0	 6.9	 7.3	 7.4	 6.9	 6.9	 7.2	 6.7	 7.3	 82.6
 <i>Impact of:</i>													
Post-2009 Agency Program to Eliminate the Gap													
 Total PEG's	 0.0	 0.0	 0.0	 0.0	 0.0	 0.0	 0.0	 0.0	 0.0	 0.0	 0.0	 0.0	 0.0
Total Ridership	6.3	5.9	6.8	7.0	6.9	7.3	7.4	6.9	6.9	7.2	6.7	7.3	82.6

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MTA METRO-NORTH RAILROAD
February Financial Plan - 2009 Adopted Budget Forecast
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	48	48	48	48	48	48	48	48	48	48	48	48
Professional, Technical, Clerical	641	641	641	642	642	642	642	642	642	642	642	642
Operational Hourlies	30	30	30	30	30	30	30	30	30	30	30	30
Total Administration	719	719	719	720	720	720	720	720	720	720	720	720
Operations												
Managers/Supervisors	24	24	24	24	24	24	24	24	24	24	24	24
Professional, Technical, Clerical	338	338	338	338	338	338	338	338	338	338	338	338
Operational Hourlies	1,527	1,527	1,527	1,529	1,528	1,529	1,532	1,530	1,529	1,526	1,529	1,529
Total Operations	1,889	1,889	1,889	1,891	1,890	1,891	1,894	1,892	1,891	1,888	1,891	1,891
Maintenance												
Managers/Supervisors	41	41	41	41	41	41	41	41	41	41	41	41
Professional, Technical, Clerical	1,068	1,069	1,069	1,070	1,070	1,070	1,071	1,071	1,071	1,071	1,071	1,071
Operational Hourlies	2,311	2,311	2,314	2,315	2,313	2,314	2,324	2,326	2,330	2,329	2,328	2,328
Total Maintenance	3,420	3,421	3,424	3,426	3,424	3,425	3,436	3,438	3,442	3,441	3,440	3,440
Engineering/Capital												
Managers/Supervisors	29	29	29	29	29	29	29	29	29	29	29	29
Professional, Technical, Clerical	78	78	78	78	78	78	78	78	78	78	78	78
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	107	107	107	107	107	107	107	107	107	107	107	107
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Impact of Gap Closing Actions												
Fare Increase & Addtl. Actions for Budget Balance												
Managers/Supervisors	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)
Professional, Technical, Clerical	(29)	(29)	(29)	(29)	(29)	(29)	(29)	(29)	(29)	(29)	(29)	(29)
Operational Hourlies	(46)	(46)	(46)	(46)	(46)	(46)	(46)	(46)	(46)	(46)	(46)	(46)
Total Impact of Gap Closing Actions	(88)	(88)	(88)	(88)	(88)	(88)	(88)	(88)	(88)	(88)	(88)	(88)
Total Positions												
Managers/Supervisors	129	129	129	129	129	129	129	129	129	129	129	129
Professional, Technical, Clerical	2,096	2,097	2,097	2,099	2,099	2,099	2,100	2,100	2,100	2,100	2,100	2,100
Operational Hourlies	3,822	3,822	3,825	3,828	3,825	3,827	3,840	3,840	3,843	3,839	3,841	3,841
Total Positions	6,047	6,048	6,051	6,056	6,053	6,055	6,069	6,069	6,072	6,068	6,070	6,070

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