

# **Long Island Rail Road**

**MTA LONG ISLAND RAIL ROAD  
FEBRUARY FINANCIAL PLAN FOR 2010-2013  
2009 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2010**

In accordance with MTA approved Budget procedures, the following information presents Long Island Rail Road's 2009 Final Estimate, 2010 Adopted Budget and the Financial Plan for 2010-2013.

The Adopted Budget reflects the reclassification of 2010 PEGs into the November Financial Plan baseline, and the inclusion of Gap Closing Actions that were presented "below-the-line" and adopted by the Board in December 2009. The February Financial Plan now includes these below-the-line adjustments and technical adjustments.

The changes are presented in the attached reconciliation to the November Financial Plan and are described below:

- Elimination of a 2009 forecasted non-represented wage assumption that resulted in annual non-reimbursable expense savings of \$1.0M.
- Implementation of a furlough of Non-Represented administrative employees in the second quarter of 2010 resulting in estimated savings of \$2.7M.
- 2010 PEGs are comprised of non-fare related revenue enhancements of \$3.0 and expense savings of \$1.3 million generated from a combination of administrative and other support initiatives; and
- The Additional Actions for Budget Balance (AABBs) include service reductions impacting a limited number of peak trains and select weekend and/or off-peak trains planned to save \$6.3M and 41 positions in 2010, and \$11.0M, \$11.2M, \$11.4M in 2011-2013 respectively and 41 positions in each year.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2010 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA LONG ISLAND RAIL ROAD  
February Financial Plan 2010 - 2013  
Reconciliation to the November Plan (Accrual) Non-Reimbursable  
(\$ in millions)

	2009		2010		2011		2012		2013	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2009 November Financial Plan: Baseline Net Surplus/(Deficit)</b>	6,226	(\$1,007.728)	6,297	(\$1,023.210)	5,858	(\$1,055.988)	5,874	(\$1,108.652)	6,011	(\$1,155.513)
<b>Technical Adjustments:</b>										
Various Misc. rate and other adjustments	-	(0.004)	-	0.102	-	0.020	-	0.021	-	0.002
<b>Sub-Total Technical Adjustments</b>	0	(\$ .004)	0	\$ .102	0	\$ .020	0	\$ .021	0	\$ .002
<b>Gap Closing and Policy Actions:</b>										
2010 PEG Program in Baseline	0	1.500	4	4.265	4	0.376	4	0.388	4	0.399
Wage Assumptions - Non-Represented	-	1.626	-	0.937	-	1.008	-	1.057	-	1.077
Furlough for Non-Represented	-	0.000	-	2.704	-	0.000	-	0.000	-	0.000
<b>Additional Actions for Budget Balance:</b>										
AABB Revenue	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000
AABB Expense	0	0.000	41	6.300	41	11.000	41	11.220	41	11.444
Total AABB	0	\$ .000	41	\$6.300	41	\$11.000	41	\$11.220	41	\$11.444
<b>Sub-Total Gap Closing and Policy Actions</b>	0	\$3.126	45	\$14.206	45	\$12.384	45	\$12.665	45	\$12.920
<b>2010 February Financial Plan: Baseline Net Surplus/(Deficit)</b>	6,226	(\$1,004.607)	6,252	(\$1,008.902)	5,814	(\$1,043.584)	5,829	(\$1,095.966)	5,966	(\$1,142.591)

MTA LONG ISLAND RAIL ROAD  
February Financial Plan 2010 - 2013  
Reconciliation to the November Plan (Accrual) Reimbursable  
(\$ in millions)

	Favorable/(Unfavorable)							
	2009		2010		2011		2012	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2009 November Financial Plan: Baseline Net Surplus/(Deficit)</b>	<b>675</b>	<b>\$0.000</b>	<b>532</b>	<b>\$0.000</b>	<b>898</b>	<b>\$0.000</b>	<b>893</b>	<b>\$0.000</b>
<b>Technical Adjustments:</b>								
Various rate other misc. adjustments	-	\$ .006	-	\$ .035	-	\$ .238	-	\$ .246
Impact of expense adjustments on Revenue	-	(\$ .006)	-	(\$ .035)	-	(\$ .238)	-	(\$ .246)
Sub-Total Technical Adjustments	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000
<b>Gap Closing and Policy Actions:</b>								
Wage Assumptions - Non-Represented	-	\$ .557	-	\$ 1.495	-	\$ 1.463	-	\$ 1.503
<b>Additional Actions for Budget Balance:</b>								
AABB Revenue	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000
AABB Expense	0	0.000	0	0.000	0	0.000	0	0.000
Total AABB	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000
Impact of expense adjustments on Revenue		(\$ .557)		(\$ 1.495)		(\$ 1.463)		(\$ 1.503)
Sub-Total Gap Closing and Policy Actions	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000
<b>2010 February Financial Plan: Baseline Net Surplus/(Deficit)</b>	<b>675</b>	<b>\$0.000</b>	<b>532</b>	<b>\$0.000</b>	<b>898</b>	<b>\$0.000</b>	<b>893</b>	<b>\$0.000</b>

MTA LONG ISLAND RAIL ROAD  
February Financial Plan 2010 - 2013  
Reconciliation to the November Plan - (Cash)  
(\$ in millions)

Favorable/(Unfavorable)									
2009		2010		2011		2012		2013	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2009 November Financial Plan: Baseline Net Surplus/(Deficit)									
6,901	(\$617.819)	6,829	(\$634.225)	6,757	(\$654.615)	6,767	(\$707.233)	6,904	(\$758.688)
Technical Adjustments:									
Various Misc. rate and other adjustments									
-	(0.006)	-	0.032	-	0.021	-	0.022	-	0.010
Sub-Total Technical Adjustments									
0	(\$ .006)	0	\$ .032	0	\$ .021	0	\$ .022	0	\$ .010
Gap Closing and Policy Actions:									
2010 PEG Program in Baseline									
-	1.500	4	4.265	4	0.376	4	0.388	4	0.399
Wage Assumptions - Non-Represented									
-	1.626	-	0.937	-	1.008	-	1.057	-	1.077
Furlough for Non-Represented									
-	-	-	4.744	-	-	-	-	-	-
Additional Actions for Budget Balance:									
AABB Revenue									
0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000	0	\$ .000
AABB Expense									
0	0.000	41	6.300	41	11.000	41	11.220	41	11.444
Total AABB									
0	\$ .000	41	\$6.300	41	\$11.000	41	\$11.220	41	\$11.444
Sub-Total Gap Closing and Policy Actions									
0	\$3.126	45	\$16.246	45	\$12.384	45	\$12.665	45	\$12.920
2010 February Financial Plan: Baseline Net Surplus/(Deficit)									
6,901	(\$614.699)	6,784	(\$617.947)	6,712	(\$642.210)	6,722	(\$694.546)	6,859	(\$745.758)

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2010-2013**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE</b>					
	<b>2009 Final Estimate</b>	<b>2010 Adopted Budget</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>Operating Revenue</b>					
Farebox Revenue	\$512.625	\$529.300	\$538.106	\$546.029	\$552.097
<i>Additional Actions for Budget Balance: Revenue Impact</i>	0.000	0.000	0.000	0.000	0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	30.763	38.197	37.472	38.357	38.965
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenue</b>	<b>\$543.388</b>	<b>\$567.497</b>	<b>\$575.579</b>	<b>\$584.386</b>	<b>\$591.062</b>
<b>Operating Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$429.773	\$425.671	\$433.513	\$445.961	\$465.108
Overtime	89.009	81.888	82.966	84.110	84.726
Health and Welfare	76.001	81.372	85.542	92.185	101.474
OPEB Current Payment	50.719	54.035	58.298	62.972	67.506
Pensions	126.816	139.245	153.880	167.602	170.717
Other Fringe Benefits	91.447	89.845	93.977	97.083	101.852
Reimbursable Overhead	(28.019)	(45.014)	(33.406)	(34.629)	(31.474)
<b>Total Labor Expenses</b>	<b>\$835.746</b>	<b>\$827.042</b>	<b>\$874.770</b>	<b>\$915.284</b>	<b>\$959.908</b>
<b><u>Non-Labor:</u></b>					
Traction and Propulsion Power	\$81.651	\$87.979	\$96.113	\$103.455	\$110.408
Fuel for Buses and Trains	13.343	16.836	17.962	18.642	19.315
Insurance	15.816	16.781	18.106	19.567	21.136
Claims	14.577	15.813	15.813	16.110	16.116
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	64.922	80.900	77.462	78.503	79.601
Professional Service Contracts	18.184	20.182	18.534	17.967	18.456
Materials & Supplies	105.939	107.844	97.397	111.049	112.993
Other Business Expenses	9.541	11.144	11.325	11.532	11.382
<b>Total Non-Labor Expenses</b>	<b>\$323.973</b>	<b>\$357.479</b>	<b>\$352.712</b>	<b>\$376.825</b>	<b>\$389.406</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Gap Closing Actions:</u></b>					
<i>Additional Actions for Budget Balance: Expense Impact</i>	\$0.000	(\$6.300)	(\$11.000)	(\$11.220)	(\$11.444)
<b>Total Gap Closing Actions</b>	<b>\$0.000</b>	<b>(\$6.300)</b>	<b>(\$11.000)</b>	<b>(\$11.220)</b>	<b>(\$11.444)</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$1,159.719</b>	<b>\$1,178.221</b>	<b>\$1,216.482</b>	<b>\$1,280.889</b>	<b>\$1,337.870</b>
Depreciation	303.134	312.946	315.026	308.382	301.138
OPEB Obligation	82.600	83.232	85.655	89.081	92.645
Environmental Remediation	2.542	2.000	2.000	2.000	2.000
<b>Total Expenses</b>	<b>\$1,547.995</b>	<b>\$1,576.399</b>	<b>\$1,619.163</b>	<b>\$1,680.352</b>	<b>\$1,733.653</b>
<b>Baseline Surplus/(Deficit)</b>	<b>(\$1,004.607)</b>	<b>(\$1,008.902)</b>	<b>(\$1,043.584)</b>	<b>(\$1,095.966)</b>	<b>(\$1,142.591)</b>
Post-2010 Program to Eliminate the Gap (PEGs)	\$0.000	\$0.000	\$12.300	\$24.500	\$36.800
<b>Net Surplus/(Deficit)</b>	<b>(\$1,004.607)</b>	<b>(\$1,008.902)</b>	<b>(\$1,031.284)</b>	<b>(\$1,071.466)</b>	<b>(\$1,105.791)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2010-2013**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>REIMBURSABLE</b>					
	<b>2009 Final Estimate</b>	<b>2010 Adopted Budget</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	183.177	216.343	201.698	206.874	207.180
<b>Total Revenue</b>	<b>\$183.177</b>	<b>\$216.343</b>	<b>\$201.698</b>	<b>\$206.874</b>	<b>\$207.180</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$73.267	\$79.476	\$82.138	\$84.529	\$86.567
Overtime	13.641	12.760	10.333	10.287	10.490
Health and Welfare	12.618	13.464	14.029	14.659	15.176
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	24.116	22.273	21.188	21.297	21.168
Other Fringe Benefits	15.241	16.216	16.896	17.654	18.277
Reimbursable Overhead	28.019	45.014	33.406	34.629	31.474
<b>Total Labor Expenses</b>	<b>\$166.902</b>	<b>\$189.203</b>	<b>\$177.990</b>	<b>\$183.055</b>	<b>\$183.152</b>
<b><u>Non-Labor:</u></b>					
Traction and Propulsion Power	\$0.095	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	0.835	1.267	0.905	0.928	0.946
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.217	8.011	8.109	8.218	8.308
Professional Service Contracts	0.710	0.464	0.484	0.505	0.523
Materials & Supplies	6.190	17.312	14.120	14.074	14.154
Other Business Expenses	0.228	0.086	0.090	0.094	0.097
<b>Total Non-Labor Expenses</b>	<b>\$16.275</b>	<b>\$27.140</b>	<b>\$23.708</b>	<b>\$23.819</b>	<b>\$24.028</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$183.177</b>	<b>\$216.343</b>	<b>\$201.698</b>	<b>\$206.874</b>	<b>\$207.180</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Expenses</b>	<b>\$183.177</b>	<b>\$216.343</b>	<b>\$201.698</b>	<b>\$206.874</b>	<b>\$207.180</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2010-2013**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE / REIMBURSABLE</b>					
	<b>2009 Final Estimate</b>	<b>2010 Adopted Budget</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>Revenue</b>					
Farebox Revenue	\$512.625	\$529.300	\$538.106	\$546.029	\$552.097
<i>Additional Actions for Budget Balance: Revenue Impact</i>	0.000	0.000	0.000	0.000	0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	30.763	38.197	37.472	38.357	38.965
Capital and Other Reimbursements	183.177	216.343	201.698	206.874	207.180
<b>Total Revenue</b>	<b>\$726.565</b>	<b>\$783.840</b>	<b>\$777.277</b>	<b>\$791.260</b>	<b>\$798.242</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$503.040	\$505.147	\$515.651	\$530.490	\$551.675
Overtime	102.650	94.648	93.299	94.397	\$95.216
Health and Welfare	88.619	94.836	99.571	106.844	\$116.650
OPEB Current Payment	50.719	54.035	58.298	62.972	\$67.506
Pensions	150.932	161.518	175.068	188.899	\$191.885
Other Fringe Benefits	106.688	106.061	110.873	114.737	\$120.129
Reimbursable Overhead	0.000	0.000	0.000	0.000	\$0.000
<b>Total Labor Expenses</b>	<b>\$1,002.648</b>	<b>\$1,016.245</b>	<b>\$1,052.760</b>	<b>\$1,098.339</b>	<b>\$1,143.060</b>
<b><u>Non-Labor:</u></b>					
Traction and Propulsion Power	\$81.746	\$87.979	\$96.113	\$103.455	\$110.408
Fuel for Buses and Trains	13.343	16.836	17.962	18.642	\$19.315
Insurance	16.651	18.048	19.011	20.495	\$22.082
Claims	14.577	15.813	15.813	16.110	\$16.116
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	73.139	88.911	85.571	86.721	\$87.909
Professional Service Contracts	18.894	20.646	19.018	18.472	\$18.979
Materials & Supplies	112.129	125.156	111.517	125.123	\$127.147
Other Business Expenses	9.769	11.230	11.415	11.626	\$11.479
<b>Total Non-Labor Expenses</b>	<b>\$340.248</b>	<b>\$384.619</b>	<b>\$376.420</b>	<b>\$400.644</b>	<b>\$413.434</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Gap Closing Expenses:</u></b>					
<i>Additional Actions for Budget Balance: Expense Impact</i>	\$0.000	(\$6.300)	(\$11.000)	(\$11.220)	(\$11.444)
<b>Total Gap Closing Expenses</b>	<b>\$0.000</b>	<b>(\$6.300)</b>	<b>(\$11.000)</b>	<b>(\$11.220)</b>	<b>(\$11.444)</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$1,342.896</b>	<b>\$1,394.564</b>	<b>\$1,418.180</b>	<b>\$1,487.763</b>	<b>\$1,545.050</b>
Depreciation	303.134	312.946	315.026	308.382	301.138
OPEB Obligation	82.600	83.232	85.655	89.081	92.645
Environmental Remediation	2.542	2.000	2.000	2.000	2.000
<b>Total Expenses</b>	<b>\$1,731.172</b>	<b>\$1,792.742</b>	<b>\$1,820.861</b>	<b>\$1,887.226</b>	<b>\$1,940.833</b>
<b>Baseline Surplus/(Deficit)</b>	<b>(\$1,004.607)</b>	<b>(\$1,008.902)</b>	<b>(\$1,043.584)</b>	<b>(\$1,095.966)</b>	<b>(\$1,142.591)</b>
Post-2010 Program to Eliminate the Gap (PEGs)	0.000	0.000	12.300	24.500	36.800
<b>Net Surplus/(Deficit)</b>	<b>(\$1,004.607)</b>	<b>(\$1,008.902)</b>	<b>(\$1,031.284)</b>	<b>(\$1,071.466)</b>	<b>(\$1,105.791)</b>



**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2010-2013**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>					
	<b>2009 Final Estimate</b>	<b>2010 Adopted Budget</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>Receipts</b>					
Farebox Revenue	\$541.300	\$559.300	\$568.106	\$576.029	\$582.097
<i>Additional Actions for Budget Balance: Revenue Impact</i>	-	-	-	-	-
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	58.263	46.832	45.493	46.424	47.078
Capital and Other Reimbursements	231.343	244.837	232.508	238.841	239.478
<b>Total Receipts</b>	<b>\$830.906</b>	<b>\$850.969</b>	<b>\$846.107</b>	<b>\$861.294</b>	<b>\$868.653</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$500.764	\$501.427	\$513.625	\$528.447	\$549.616
Overtime	102.650	94.648	93.299	94.397	95.216
Health and Welfare	88.619	94.836	99.571	106.844	116.650
OPEB Current Payment	50.719	54.035	58.298	62.972	67.506
Pensions	150.932	161.518	175.068	188.899	191.885
Other Fringe Benefits	106.688	105.761	110.873	114.737	120.129
GASB Account	7.825	7.358	7.948	8.552	9.074
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$1,008.197</b>	<b>\$1,019.583</b>	<b>\$1,058.682</b>	<b>\$1,104.848</b>	<b>\$1,150.076</b>
<b><u>Non-Labor:</u></b>					
Traction and Propulsion Power	\$103.569	\$90.802	\$98.849	\$106.063	\$113.191
Fuel for Buses and Trains	13.343	16.836	17.962	18.642	19.315
Insurance	22.059	23.427	25.999	26.791	28.731
Claims	14.528	13.978	13.978	14.259	14.264
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	80.852	96.170	88.571	89.721	90.909
Professional Service Contracts	21.298	24.353	18.308	17.472	17.979
Materials & Supplies	144.488	149.203	135.953	148.056	150.329
Other Business Expenses	8.596	10.864	11.015	11.208	11.061
<b>Total Non-Labor Expenditures</b>	<b>\$408.733</b>	<b>\$425.633</b>	<b>\$410.635</b>	<b>\$432.212</b>	<b>\$445.779</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	28.675	30.000	30.000	30.000	30.000
<b>Total Other Expenditure Adjustments</b>	<b>\$28.675</b>	<b>\$30.000</b>	<b>\$30.000</b>	<b>\$30.000</b>	<b>\$30.000</b>
<b><u>Gap Closing Expenses:</u></b>					
<i>Additional Actions for Budget Balance: Expense Impact</i>	\$0.000	(\$6.300)	(\$11.000)	(\$11.220)	(\$11.444)
<b>Total Gap Closing Expenses</b>	<b>\$0.000</b>	<b>(\$6.300)</b>	<b>(\$11.000)</b>	<b>(\$11.220)</b>	<b>(\$11.444)</b>
<b>Total Expenditures</b>	<b>\$1,445.605</b>	<b>\$1,468.916</b>	<b>\$1,488.317</b>	<b>\$1,555.840</b>	<b>\$1,614.411</b>
<b>Baseline Cash Deficit</b>	<b>(\$614.699)</b>	<b>(\$617.947)</b>	<b>(\$642.210)</b>	<b>(\$694.546)</b>	<b>(\$745.758)</b>
Post-2010 Program to Eliminate the Gap (PEGs)	0.000	0.000	12.300	24.500	36.800
<b>Net Cash Deficit</b>	<b>(\$614.699)</b>	<b>(\$617.947)</b>	<b>(\$629.910)</b>	<b>(\$670.046)</b>	<b>(\$708.958)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2010-2013**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>					
	<b>2009 Final Estimate</b>	<b>2010 Adopted Budget</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>Receipts</b>					
Farebox Revenue	\$28.675	\$30.000	\$30.000	\$30.000	\$30.000
<i>Additional Actions for Budget Balance: Revenue Impact</i>	-	-	-	-	-
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	27.500	8.635	8.021	8.067	8.113
Capital and Other Reimbursements	48.166	28.494	30.810	31.967	32.298
<b>Total Receipts</b>	<b>\$104.341</b>	<b>\$67.129</b>	<b>\$68.830</b>	<b>\$70.034</b>	<b>\$70.411</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$2.276	\$3.720	\$2.026	\$2.043	\$2.059
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	(0.000)
OPEB Current Payment	-	-	-	-	-
Pensions	-	-	-	-	(0.000)
Other Fringe Benefits	-	0.300	-	-	(0.000)
GASB Account	(7.825)	(7.358)	(7.948)	(8.552)	(9.074)
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>(\$5.549)</b>	<b>(\$3.338)</b>	<b>(\$5.922)</b>	<b>(\$6.509)</b>	<b>(\$7.016)</b>
<b><u>Non-Labor:</u></b>					
Traction and Propulsion Power	(\$21.823)	(\$2.823)	(\$2.736)	(\$2.608)	(\$2.783)
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	(5.408)	(5.379)	(6.988)	(6.296)	(6.649)
Claims	0.049	1.835	1.835	1.851	1.852
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(7.713)	(7.259)	(3.000)	(3.000)	(3.000)
Professional Service Contracts	(2.404)	(3.707)	0.710	1.000	1.000
Materials & Supplies	(32.359)	(24.047)	(24.436)	(22.933)	(23.182)
Other Business Expenditures	1.173	0.366	0.400	0.418	0.418
<b>Total Non-Labor Expenditures</b>	<b>(\$68.485)</b>	<b>(\$41.014)</b>	<b>(\$34.215)</b>	<b>(\$31.568)</b>	<b>(\$32.345)</b>
<b><u>Other Expenditures Adjustments:</u></b>					
Other	(28.675)	(30.000)	(30.000)	(30.000)	(30.000)
<b>Total Other Expenditures Adjustments</b>	<b>(\$28.675)</b>	<b>(\$30.000)</b>	<b>(\$30.000)</b>	<b>(\$30.000)</b>	<b>(\$30.000)</b>
<b><u>Gap Closing Expenses:</u></b>					
<i>Additional Actions for Budget Balance: Expense Impact</i>	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.000)
<b>Total Gap Closing Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>
<b>Total Cash Conversion Adjustments before Depreciation and GASB Adjs.</b>	<b>\$1.632</b>	<b>(\$7.223)</b>	<b>(\$1.307)</b>	<b>\$1.957</b>	<b>\$1.050</b>
Depreciation Adjustment	303.134	312.946	315.026	308.382	301.138
OPEB Obligation	82.600	83.232	85.655	89.081	92.645
Environmental Remediation	2.542	2.000	2.000	2.000	2.000
<b>Baseline Total Cash Conversion Adjustments</b>	<b>\$389.908</b>	<b>\$390.955</b>	<b>\$401.374</b>	<b>\$401.420</b>	<b>\$396.833</b>
Post-2010 Program to Eliminate the Gap (PEGs)	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$389.908</b>	<b>\$390.955</b>	<b>\$401.374</b>	<b>\$401.420</b>	<b>\$396.833</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2010-2013**  
**Ridership/(Utilization)**  
(in millions)

	2009 Final Estimate	2010 Adopted Budget	2011	2012	2013
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**RIDERSHIP**

Monthly	46.992	46.458	47.075	47.945	48.440
Weekly	1.842	1.878	1.909	1.937	1.959
<i>Addtl. Actions for Budget Balance</i>					
<b>Total Commutation</b>	<b>48.834</b>	<b>48.336</b>	<b>48.983</b>	<b>49.882</b>	<b>50.399</b>

One-Way Full Fare	7.299	7.099	7.217	7.323	7.404
One-Way Off Peak	18.005	17.592	17.885	18.149	18.347
All Other	9.264	9.096	9.247	9.383	9.504
<i>Addtl. Actions for Budget Balance</i>					
<b>Total Commutation</b>	<b>34.567</b>	<b>33.786</b>	<b>34.349</b>	<b>34.855</b>	<b>35.254</b>

***Impact of:***

Post-2010 Program to Eliminate the Gap (PEGs)	0.000	0.000	0.000	0.000	0.000
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<b>Total Ridership</b>	<b>83.401</b>	<b>82.122</b>	<b>83.332</b>	<b>84.737</b>	<b>85.653</b>
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**FAREBOX REVENUE**

Passenger Revenue	\$512.625	\$529.300	\$538.106	\$546.029	\$552.097
<b>Baseline Total Farebox Revenue</b>	<b>\$512.625</b>	<b>\$529.300</b>	<b>\$538.106</b>	<b>\$546.029</b>	<b>\$552.097</b>

***Impact of:***

Post-2010 Program to Eliminate the Gap (PEGs)	0.000	0.000	0.000	0.000	0.000
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<b>Total Revenue</b>	<b>\$512.625</b>	<b>\$529.300</b>	<b>\$538.106</b>	<b>\$546.029</b>	<b>\$552.097</b>
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**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2010-2013**  
**Total Positions by Function**  
**Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents**

FUNCTION/DEPARTMENT	2009 Final Estimate	2010 Adopted Budget	2011	2012	2013
<b>Administration</b>					
Executive VP	2	2	2	2	2
Sr. VP Administration	2	2	2	2	2
Labor Relations	11	10	10	10	10
Procurement & Logistics (excl. Stores)	88	93	93	93	93
Human Resources	105	98	84	84	90
Strategic Investments	39	42	42	42	42
Diversity Management	0	0	0	0	0
President	4	4	4	4	4
VP & Chief Financial Officer	110	110	76	76	76
Information Technology	182	184	179	179	179
VP - East Side Access & Special Projects	27	27	27	27	27
Market Dev. & Public Affairs	67	68	68	68	68
Gen. Counsel & Secretary	37	38	38	38	38
System Safety	21	21	21	21	21
Security Department	6	6	6	6	6
VP Operations/Oper. S/A & Serv. Planning	44	44	43	43	43
<b>Total Administration</b>	<b>744</b>	<b>749</b>	<b>695</b>	<b>695</b>	<b>701</b>
<b>Operations</b>					
Transportation	1,863	1,822	1,829	1,835	1,993
Passenger Service (Ticket Clerks & Agents)	167	162	162	162	162
<b>Total Operations</b>	<b>2,030</b>	<b>1,984</b>	<b>1,991</b>	<b>1,997</b>	<b>2,155</b>
<b>Maintenance</b>					
Engineering	1,755	1,690	1,690	1,683	1,677
Equipment	1,947	1,962	1,938	1,949	1,928
Passenger Service (excl. Ticket Selling)	194	191	191	191	191
Procurement (Stores)	98	98	98	98	98
<b>Total Maintenance</b>	<b>3,994</b>	<b>3,941</b>	<b>3,917</b>	<b>3,921</b>	<b>3,894</b>
<b>Engineering/Capital</b>					
Department of Project Management	133	151	150	150	150
<b>Total Engineering/Capital</b>	<b>133</b>	<b>151</b>	<b>150</b>	<b>150</b>	<b>150</b>
<b>Impact of Gap Closing Actions</b>					
Adttl. Actions for Budget Balance	-	(41)	(41)	(41)	(41)
<b>Total Baseline Positions</b>	<b>6,901</b>	<b>6,784</b>	<b>6,712</b>	<b>6,722</b>	<b>6,859</b>
<i>Non-Reimbursable</i>	6,226	6,252	5,814	5,829	5,966
<i>Reimbursable</i>	675	532	898	893	893
<i>Total Full-Time</i>	6,901	6,784	6,712	6,722	6,859
<i>Total Full-Time Equivalents</i>	-	-	-	-	-
<hr/>					
Impact of:					
Post-2010 Program to Eliminate the Gap	-	-	0	0	0
<b>Total Positions</b>	<b>6,901</b>	<b>6,784</b>	<b>6,712</b>	<b>6,722</b>	<b>6,859</b>
<i>Non-Reimbursable</i>	6,226	6,252	5,814	5,829	5,966
<i>Reimbursable</i>	675	532	898	893	893
<i>Total Full-Time</i>	6,901	6,784	6,712	6,722	6,859
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2010-2013**  
**Total Positions by Function and Occupation**

FUNCTION/OCCUPATIONAL GROUP		2009 Final Estimate	2010 Adopted Budget	2011	2012	2013
<b>Administration</b>						
	Managers/Supervisors	358	363	354	354	356
	Professional, Technical, Clerical	386	386	341	341	345
	Operational Hourlies	-	-	-	-	-
	<b>Total Administration</b>	<b>744</b>	<b>749</b>	<b>695</b>	<b>695</b>	<b>701</b>
<b>Operations</b>						
	Managers/Supervisors	275	276	274	274	274
	Professional, Technical, Clerical	151	152	152	152	152
	Operational Hourlies	1,604	1,556	1,565	1,571	1,729
	<b>Total Operations</b>	<b>2,030</b>	<b>1,984</b>	<b>1,991</b>	<b>1,997</b>	<b>2,155</b>
<b>Maintenance</b>						
	Managers/Supervisors	687	669	734	734	735
	Professional, Technical, Clerical	283	275	275	275	276
	Operational Hourlies	3,024	2,997	2,908	2,912	2,883
	<b>Total Maintenance</b>	<b>3,994</b>	<b>3,941</b>	<b>3,917</b>	<b>3,921</b>	<b>3,894</b>
<b>Engineering/Capital</b>						
	Managers/Supervisors	108	122	122	122	122
	Professional, Technical, Clerical	25	28	28	28	28
	Operational Hourlies	-	-	-	-	-
	<b>Total Engineering/Capital</b>	<b>133</b>	<b>151</b>	<b>150</b>	<b>150</b>	<b>150</b>
<b>Public Safety</b>						
	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	-	-	-	-	-
	Operational Hourlies	-	-	-	-	-
	<b>Total Public Safety</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Impact of Gap Closing Actions</b>						
<i>Addtl. Actions for Budget Balance</i>						
	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	-	-	-	-	-
	Operational Hourlies	-	(41)	(41)	(41)	(41)
	<b>Total Impact of Gap Closing Actions</b>	<b>-</b>	<b>(41)</b>	<b>(41)</b>	<b>(41)</b>	<b>(41)</b>
<b>Total Positions</b>						
	Managers/Supervisors	1,427	1,430	1,484	1,484	1,487
	Professional, Technical, Clerical	845	841	796	796	801
	Operational Hourlies	4,629	4,512	4,432	4,442	4,571
	<b>Total Positions</b>	<b>6,901</b>	<b>6,784</b>	<b>6,712</b>	<b>6,722</b>	<b>6,859</b>

MTA Long Island Rail Road  
February Financial Plan 2010-2013  
Summary of 2010 Program to Eliminate the Gap (PEGs)  
(\$ in millions)

	2009		2010		2011		2012		2013	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>Administration</b>										
Network Strategy Study		1.500								
Planning and Development Consultant										
Crew Board			2	0.158	2	0.163	2	0.169	2	0.173
Reduction in Administrative Positions			1	0.082	1	0.085	1	0.087	1	0.090
Reduction in Management Positions			1	0.125	1	0.128	1	0.132	1	0.136
<b>Sub-Total Administration</b>	0	\$1.500	4	\$0.490	4	\$0.376	4	\$0.388	4	\$0.399
<b>Customer Convenience/Amenities</b>										
<b>Sub-Total Customer Convenience/Amenities</b>	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>Maintenance</b>										
<b>Sub-Total Maintenance</b>	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>Other</b>										
GPS										
<b>Sub-Total Other</b>	0	\$0.000	0	\$0.775	0	\$0.000	0	\$0.000	0	\$0.000
<b>Revenue Enhancement</b>										
Air Rights										
<b>Sub-Total Revenue Enhancement</b>	0	\$0.000	0	\$3.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>Safety</b>										
<b>Sub-Total Safety</b>	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>Security</b>										
<b>Sub-Total Security</b>	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>Service</b>										
<b>Sub-Total Service</b>	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>Service Support</b>										
<b>Sub-Total Service Support</b>	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>Total Programs</b>	0	\$1.500	4	\$4.265	4	\$0.376	4	\$0.388	4	\$0.399

MTA Long Island Rail Road  
February Financial Plan 2010-2013  
Summary of Post-2010 Program to Eliminate the Gap (PEGs)  
(\$ in millions)

		2009		2010		2011		2012		2013	
		Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>Administration</b>											
	Sub-Total	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>Customer Convenience/Amenities</b>											
	Sub-Total	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>Maintenance</b>											
	Sub-Total	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
	Other	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>Other</b>											
	TBD	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>Revenue Enhancement</b>											
	Sub-Total	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
	Safety	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
	Safety	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
	Security	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
	Service	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
	Service	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
	Service Support	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>Service Support</b>											
	Sub-Total	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>Total Programs</b>		0	\$0.000	0	\$0.000	0	\$12.300	0	\$24.500	0	\$36.800

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2010 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$40,690	\$39,849	\$42,563	\$42,526	\$43,748	\$45,279	\$48,083	\$46,800	\$45,177	\$44,635	\$44,698	\$45,251	\$529,300
Additional Actions for Budget Balance: Revenue Impact	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	2,572	2,470	3,029	2,453	3,444	2,659	3,931	3,145	2,811	2,776	3,118	5,791	38,197
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$43,262	\$42,319	\$45,592	\$44,979	\$47,192	\$47,938	\$52,014	\$49,945	\$47,988	\$47,411	\$47,815	\$51,042	\$567,497
Operating Expenses													
Labor:													
Payroll	\$37,602	\$35,013	\$37,322	\$31,743	\$34,736	\$35,299	\$33,534	\$36,625	\$33,052	\$34,984	\$36,209	\$39,552	\$425,671
Overtime	6,718	7,287	5,084	7,217	5,627	6,876	8,217	6,393	7,023	6,940	6,700	7,806	81,888
Health and Welfare	7,330	7,337	6,700	6,489	6,702	6,773	6,471	6,716	6,444	6,643	6,695	7,072	81,371
OPEB Current Payment	4,503	4,503	4,503	4,503	4,503	4,503	4,503	4,503	4,503	4,503	4,503	4,503	54,035
Pensions	12,519	12,516	11,460	11,120	11,443	11,530	11,077	11,461	11,064	11,439	11,490	12,125	139,245
Other Fringe Benefits	8,722	8,632	7,683	8,556	7,575	8,059	9,170	7,674	7,534	5,903	5,184	5,152	89,845
Reimbursable Overhead	(1,040)	(1,044)	(2,538)	(3,019)	(2,561)	(2,438)	(5,913)	(5,370)	(5,931)	(5,401)	(5,329)	(4,430)	(45,014)
Total Labor Expenses	\$76,354	\$74,244	\$70,215	\$66,609	\$68,025	\$70,602	\$67,060	\$68,003	\$63,688	\$65,010	\$65,452	\$71,780	\$827,042
Non-Labor:													
Traction and Propulsion Power	\$7,539	\$7,243	\$7,443	\$6,494	\$6,669	\$7,827	\$8,142	\$7,734	\$7,845	\$6,979	\$6,515	\$7,548	\$87,979
Fuel for Buses and Trains	1,338	1,195	1,345	1,324	1,462	1,481	1,502	1,555	1,459	1,461	1,400	1,313	16,836
Insurance	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	16,781
Claims	1,318	1,318	1,318	1,318	1,318	1,318	1,318	1,318	1,318	1,318	1,318	1,318	15,813
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	6,814	6,967	6,601	6,585	6,294	6,812	6,600	6,750	6,670	6,985	6,748	7,073	80,900
Professional Service Contracts	1,554	1,660	1,818	1,646	1,615	1,736	1,618	1,607	1,710	1,617	1,615	1,987	20,182
Materials & Supplies	8,627	9,053	9,035	8,998	8,907	9,039	8,962	9,089	8,911	8,901	9,090	9,229	107,843
Other Business Expenses	0.744	0.723	0.905	0.723	0.970	1.186	0.970	1.040	1.048	0.884	0.889	1.063	11,144
Total Non-Labor Expenses	\$29,334	\$29,557	\$29,864	\$28,487	\$28,633	\$30,797	\$30,511	\$30,491	\$30,359	\$29,543	\$28,973	\$30,930	\$357,479
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Gap Closing Expenses:													
Additional Actions for Budget Balance: Expense Impact	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.590)	(\$0.603)	(\$0.660)	(\$0.630)	(\$0.660)	(\$1.072)	(\$1.042)	(\$1.042)	(\$6.300)
Total Gap Closing Expenses	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.590)	(\$0.603)	(\$0.660)	(\$0.630)	(\$0.660)	(\$1.072)	(\$1.042)	(\$1.042)	(\$6.300)
Total Expenses before Non-Cash Liability Adj.	\$105,688	\$103,801	\$100,079	\$95,096	\$96,068	\$100,796	\$96,911	\$97,864	\$93,388	\$93,481	\$93,382	\$101,667	\$1,178,221
Depreciation	24,377	24,377	29,482	26,079	26,079	26,079	26,079	26,079	26,079	26,079	26,079	26,079	312,946
OPEB Obligation	6,936	6,936	6,936	6,936	6,936	6,936	6,936	6,936	6,936	6,936	6,936	6,936	83,232
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2.000
Total Expenses	\$137,168	\$135,281	\$136,664	\$128,278	\$129,250	\$133,977	\$130,092	\$131,045	\$126,569	\$126,663	\$126,564	\$134,849	\$1,576,399
Net Surplus/(Deficit)	(\$93,906)	(\$92,961)	(\$91,072)	(\$83,299)	(\$82,058)	(\$66,040)	(\$78,078)	(\$81,100)	(\$78,581)	(\$79,251)	(\$78,748)	(\$83,807)	(\$1,008,902)



**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2010 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	8.164	8.155	20.056	19.768	17.209	20.391	22.980	19.863	25.048	20.023	19.521	15.165	216.343
<b>Total Revenue</b>	<b>\$8.164</b>	<b>\$8.155</b>	<b>\$20.056</b>	<b>\$19.768</b>	<b>\$17.209</b>	<b>\$20.391</b>	<b>\$22.980</b>	<b>\$19.863</b>	<b>\$25.048</b>	<b>\$20.023</b>	<b>\$19.521</b>	<b>\$15.165</b>	<b>\$216.343</b>
<b>Expenses</b>													
<b>Labor:</b>													
Payroll	\$3.280	\$3.304	\$6.960	\$8.509	\$7.008	\$6.903	\$8.632	\$7.036	\$8.690	\$7.101	\$7.054	\$4.998	\$79.476
Overtime	0.720	0.698	1.385	1.083	1.406	1.060	1.143	1.269	1.137	1.286	1.070	0.491	12.780
Health and Welfare	0.568	0.570	1.211	1.417	1.221	1.168	1.442	1.209	1.449	1.222	1.187	0.800	13.464
OP&B Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	0.941	0.944	2.000	2.340	2.016	1.929	2.383	1.999	2.396	2.021	1.970	1.335	22.273
Other Fringe Benefits	0.684	0.686	1.458	1.706	1.470	1.407	1.737	1.457	1.745	1.471	1.430	0.964	16.216
Reimbursable Overhead	1.040	1.044	2.538	3.019	2.561	2.438	5.913	5.370	5.931	5.401	5.329	4.430	45.014
<b>Total Labor Expenses</b>	<b>\$7.234</b>	<b>\$7.246</b>	<b>\$15.552</b>	<b>\$18.075</b>	<b>\$15.683</b>	<b>\$14.906</b>	<b>\$21.249</b>	<b>\$18.340</b>	<b>\$21.348</b>	<b>\$18.513</b>	<b>\$18.039</b>	<b>\$13.018</b>	<b>\$189.203</b>
<b>Non-Labor:</b>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.031	0.028	0.113	0.140	0.114	0.113	0.144	0.115	0.142	0.116	0.115	0.096	1.267
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.364	0.346	0.716	0.834	0.735	0.707	0.862	0.734	0.832	0.718	0.697	0.465	8.011
Professional Service Contracts	0.020	0.020	0.042	0.049	0.042	0.040	0.050	0.042	0.050	0.042	0.041	0.028	0.464
Materials & Supplies	0.512	0.513	3.625	0.661	0.627	4.617	0.665	0.625	2.667	0.627	0.621	1.553	17.312
Other Business Expenses	0.004	0.004	0.008	0.009	0.008	0.007	0.009	0.008	0.009	0.008	0.008	0.005	0.086
<b>Total Non-Labor Expenses</b>	<b>\$0.931</b>	<b>\$0.910</b>	<b>\$4.504</b>	<b>\$1.693</b>	<b>\$1.526</b>	<b>\$5.486</b>	<b>\$1.730</b>	<b>\$1.523</b>	<b>\$3.700</b>	<b>\$1.510</b>	<b>\$1.481</b>	<b>\$2.147</b>	<b>\$27.140</b>
<b>Other Expenses Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Gap Closing Expenses:</b>													
Additional Actions for Budget Balance: Expense Impact	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Gap Closing Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$8.164</b>	<b>\$8.155</b>	<b>\$20.056</b>	<b>\$19.768</b>	<b>\$17.209</b>	<b>\$20.391</b>	<b>\$22.980</b>	<b>\$19.863</b>	<b>\$25.048</b>	<b>\$20.023</b>	<b>\$19.521</b>	<b>\$15.165</b>	<b>\$216.343</b>
Depreciation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OP&B Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$8.164</b>	<b>\$8.155</b>	<b>\$20.056</b>	<b>\$19.768</b>	<b>\$17.209</b>	<b>\$20.391</b>	<b>\$22.980</b>	<b>\$19.863</b>	<b>\$25.048</b>	<b>\$20.023</b>	<b>\$19.521</b>	<b>\$15.165</b>	<b>\$216.343</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2010 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>NON-REIMBURSABLE / REIMBURSABLE</b>													
<b>Revenue</b>													
Farebox Revenue	\$40,690	\$39,849	\$42,563	\$42,526	\$43,748	\$45,279	\$48,083	\$46,800	\$45,177	\$44,635	\$44,698	\$45,251	\$529,300
Additional Actions for Budget Balance: Revenue Impact	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Toll Revenue	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Other Operating Revenue	2,572	2,470	3,029	2,453	3,444	2,659	3,931	3,145	2,811	2,776	3,118	5,791	38,197
Capital and Other Reimbursements	8,164	8,155	20,056	19,768	17,209	20,391	22,980	19,863	25,048	20,023	19,521	15,165	216,343
<b>Total Revenue</b>	<b>\$51,426</b>	<b>\$50,475</b>	<b>\$65,648</b>	<b>\$64,747</b>	<b>\$64,401</b>	<b>\$68,329</b>	<b>\$74,994</b>	<b>\$69,808</b>	<b>\$73,036</b>	<b>\$67,434</b>	<b>\$67,336</b>	<b>\$66,207</b>	<b>\$783,840</b>
<b>Expenses</b>													
<b>Labor:</b>													
Payroll	\$40,882	\$38,317	\$44,282	\$40,252	\$41,744	\$42,202	\$42,166	\$43,661	\$41,742	\$42,085	\$43,263	\$44,549	\$505,147
Overtime	7,438	7,985	6,470	8,300	7,034	7,936	9,360	7,662	8,160	8,237	7,770	8,297	94,648
Health and Welfare	7,898	7,907	7,911	7,906	7,923	7,941	7,913	7,925	7,893	7,865	7,882	7,873	94,836
OP&B Current Payment	4,503	4,503	4,503	4,503	4,503	4,503	4,503	4,503	4,503	4,503	4,503	4,503	54,035
Pensions	13,460	13,460	13,460	13,460	13,460	13,460	13,460	13,460	13,460	13,460	13,460	13,460	161,518
Other Fringe Benefits	9,407	9,319	9,141	10,262	9,045	9,466	10,907	9,131	9,279	7,374	6,614	6,116	106,061
Reimbursable Overhead	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
<b>Total Labor Expenses</b>	<b>\$83,588</b>	<b>\$81,490</b>	<b>\$85,767</b>	<b>\$84,684</b>	<b>\$83,708</b>	<b>\$85,508</b>	<b>\$88,309</b>	<b>\$86,343</b>	<b>\$85,036</b>	<b>\$83,523</b>	<b>\$83,491</b>	<b>\$84,798</b>	<b>\$1,016,245</b>
<b>Non-Labor:</b>													
Traction and Propulsion Power	\$7,539	\$7,243	\$7,443	\$6,494	\$6,669	\$7,827	\$8,142	\$7,734	\$7,845	\$6,979	\$6,515	\$7,548	\$87,979
Fuel for Buses and Trains	1,338	1,195	1,345	1,324	1,462	1,481	1,502	1,555	1,459	1,461	1,400	1,313	16,836
Insurance	1,429	1,426	1,511	1,539	1,513	1,512	1,542	1,513	1,541	1,514	1,513	1,495	18,046
Claims	1,318	1,318	1,318	1,318	1,318	1,318	1,318	1,318	1,318	1,318	1,318	1,318	15,813
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	7,178	7,314	7,318	7,419	7,029	7,519	7,463	7,483	7,502	7,702	7,446	7,538	88,911
Professional Service Contracts	1,574	1,679	1,860	1,695	1,657	1,776	1,668	1,649	1,760	1,659	1,656	2,014	20,646
Materials & Supplies	9,140	9,566	12,660	9,659	9,534	13,657	9,628	9,714	11,578	9,528	9,710	10,782	125,156
Other Business Expenses	0,748	0,726	0,913	0,732	0,978	1,193	0,979	1,047	1,057	0,892	0,896	1,068	11,230
<b>Total Non-Labor Expenses</b>	<b>\$30,264</b>	<b>\$30,467</b>	<b>\$34,368</b>	<b>\$30,180</b>	<b>\$30,159</b>	<b>\$36,282</b>	<b>\$32,241</b>	<b>\$32,014</b>	<b>\$34,059</b>	<b>\$31,054</b>	<b>\$30,454</b>	<b>\$33,077</b>	<b>\$384,619</b>
<b>Other Expenses Adjustments:</b>													
Other	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
<b>Total Other Expense Adjustments</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>
<b>Gap Closing Expenses:</b>													
Additional Actions for Budget Balance: Expense Impact	\$0,000	\$0,000	\$0,000	\$0,000	(\$0,590)	(\$0,603)	(\$0,660)	(\$0,630)	(\$0,660)	(\$1,072)	(\$1,042)	(\$1,042)	(\$6,300)
<b>Total Gap Closing Expenses</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>(\$0,590)</b>	<b>(\$0,603)</b>	<b>(\$0,660)</b>	<b>(\$0,630)</b>	<b>(\$0,660)</b>	<b>(\$1,072)</b>	<b>(\$1,042)</b>	<b>(\$1,042)</b>	<b>(\$6,300)</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$113,852</b>	<b>\$111,956</b>	<b>\$120,134</b>	<b>\$114,864</b>	<b>\$113,277</b>	<b>\$121,187</b>	<b>\$119,891</b>	<b>\$117,726</b>	<b>\$118,436</b>	<b>\$113,504</b>	<b>\$112,903</b>	<b>\$116,833</b>	<b>\$1,394,564</b>
Depreciation	24,377	24,377	29,482	26,079	26,079	26,079	26,079	26,079	26,079	26,079	26,079	26,079	312,946
OP&B Obligation	6,936	6,936	6,936	6,936	6,936	6,936	6,936	6,936	6,936	6,936	6,936	6,936	83,232
Environmental Remediation	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	2,000
<b>Total Expenses</b>	<b>\$145,332</b>	<b>\$143,436</b>	<b>\$156,719</b>	<b>\$148,046</b>	<b>\$146,459</b>	<b>\$154,369</b>	<b>\$153,072</b>	<b>\$150,908</b>	<b>\$151,617</b>	<b>\$146,686</b>	<b>\$146,085</b>	<b>\$150,014</b>	<b>\$1,792,742</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$93,906)</b>	<b>(\$92,961)</b>	<b>(\$91,072)</b>	<b>(\$83,299)</b>	<b>(\$82,058)</b>	<b>(\$86,040)</b>	<b>(\$78,078)</b>	<b>(\$81,100)</b>	<b>(\$78,561)</b>	<b>(\$79,251)</b>	<b>(\$78,748)</b>	<b>(\$83,807)</b>	<b>(\$1,008,902)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2010 Adopted Budget**  
**Cash Receipts & Expenditures**  
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$43,190	\$42,349	\$45,063	\$45,026	\$46,248	\$47,779	\$50,583	\$49,300	\$47,677	\$47,135	\$47,198	\$47,752	\$559,300
Additional Actions for Budget Balance: Revenue Impact	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Vehicle Toll Revenue	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Other Operating Revenue	3,333	3,232	3,790	3,254	4,205	3,420	4,630	3,799	3,502	3,425	3,763	6,479	46,832
Capital and Other Reimbursements	8,021	7,237	6,858	11,650	25,452	25,119	22,119	25,845	28,801	25,471	28,690	29,774	244,837
Total Receipts	\$54,544	\$52,818	\$55,511	\$59,930	\$75,905	\$76,318	\$77,332	\$78,944	\$79,980	\$78,031	\$79,651	\$84,005	\$850,969
Expenditures													
Labor:													
Payroll	\$40,741	\$38,151	\$38,755	\$45,727	\$37,613	\$38,628	\$47,848	\$39,002	\$47,561	\$39,943	\$38,793	\$48,665	\$501,427
Overtime	7,438	7,985	6,470	8,300	7,034	7,936	9,360	7,662	8,160	8,237	7,770	8,296	94,648
Health and Welfare	7,896	7,854	7,859	7,904	7,871	7,889	7,911	8,173	7,840	7,862	7,830	7,947	94,836
OP&EB Current Payment	4,503	4,503	4,503	4,503	4,503	4,503	4,503	4,503	4,503	4,503	4,503	4,502	54,035
Pensions	13,460	13,460	13,460	13,460	13,460	13,460	13,460	13,460	13,460	13,460	13,460	13,458	161,518
Other Fringe Benefits	10,407	9,319	9,141	10,142	8,925	9,406	10,907	9,131	9,279	7,374	8,614	5,116	105,761
GASB Account	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	7,358	7,358
Reimbursable Overhead	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Labor Expenditures	\$84,445	\$81,272	\$80,188	\$90,036	\$79,406	\$81,822	\$93,989	\$81,931	\$90,803	\$81,379	\$78,970	\$95,342	\$1,019,583
Non-Labor:													
Traction and Propulsion Power	\$7,775	\$7,478	\$7,678	\$6,730	\$6,904	\$8,062	\$8,377	\$7,969	\$8,081	\$7,215	\$6,750	\$7,783	\$90,802
Fuel for Buses and Trains	1,338	1,195	1,345	1,324	1,462	1,481	1,502	1,555	1,459	1,461	1,400	1,314	16,836
Insurance	2,621	3,357	0,000	3,357	0,615	5,795	3,619	0,163	0,225	3,450	0,225	0,000	23,427
Claims	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,174	13,978
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	8,223	8,359	8,363	7,878	7,488	7,977	7,921	7,942	7,960	8,160	7,904	7,995	96,170
Professional Service Contracts	2,569	1,550	1,730	2,690	1,528	1,646	2,663	1,519	1,630	2,655	1,907	2,266	24,353
Materials & Supplies	14,059	15,204	16,653	12,873	12,487	16,621	11,164	10,291	12,318	10,268	8,372	8,883	149,203
Other Business Expenses	0,764	0,743	0,779	0,747	1,002	1,069	1,006	1,074	0,924	0,909	0,913	0,934	10,864
Total Non-Labor Expenditures	\$38,513	\$39,050	\$37,712	\$36,763	\$32,660	\$43,815	\$37,416	\$31,677	\$33,761	\$35,282	\$28,635	\$30,349	\$425,633
Other Expenditure Adjustments:													
Other	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$30,000
Total Other Expenditure Adjustments	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$30,000
Gap Closing Expenses:													
Additional Actions for Budget Balance: Expense Impact	\$0,000	\$0,000	\$0,000	\$0,000	(\$0,590)	(\$0,603)	(\$0,660)	(\$0,630)	(\$0,660)	(\$1,072)	(\$1,042)	(\$1,043)	(\$6,300)
Total Gap Closing Expenses	\$0,000	\$0,000	\$0,000	\$0,000	(\$0,590)	(\$0,603)	(\$0,660)	(\$0,630)	(\$0,660)	(\$1,072)	(\$1,042)	(\$1,043)	(\$6,300)
Total Expenditures	\$125,458	\$122,822	\$120,400	\$129,299	\$113,976	\$127,534	\$133,245	\$115,478	\$126,404	\$118,089	\$109,063	\$127,148	\$1,468,916
Cash Timing and Availability Adjustment	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Net Cash Deficit	(\$70,914)	(\$70,004)	(\$64,889)	(\$69,369)	(\$38,071)	(\$51,216)	(\$55,913)	(\$36,534)	(\$46,424)	(\$42,058)	(\$29,412)	(\$43,143)	(\$617,947)

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2010 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Total
<b>Receipts</b>											
Farebox Revenue	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$30,000
Additional Actions for Budget Balance: Revenue Impact	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.761	0.762	0.761	0.801	0.761	0.761	0.699	0.699	0.654	0.649	8.635
Capital and Other Reimbursements	(0.143)	(0.919)	(13.399)	(8.119)	8.243	4.728	(0.861)	5.982	3.753	5.448	28.494
<b>Total Receipts</b>	<b>\$3,118</b>	<b>\$2,343</b>	<b>(\$10,137)</b>	<b>(\$4,817)</b>	<b>\$11,504</b>	<b>\$7,989</b>	<b>\$2,338</b>	<b>\$9,136</b>	<b>\$6,944</b>	<b>\$8,597</b>	<b>\$67,129</b>
<b>Expenditures</b>											
<b>Labor:</b>											
Payroll	\$0,141	\$0,166	\$5,527	(\$5,475)	\$4,131	\$3,574	(\$5,682)	\$4,659	(\$5,819)	\$2,142	\$3,720
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.002	0.053	0.052	0.002	0.052	0.052	0.002	0.002	0.053	0.003	0.000
OPFB Current Payment	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
Pensions	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
Other Fringe Benefits	(1.000)	(0.000)	0.000	0.120	0.120	0.060	0.000	(0.000)	(0.000)	(0.000)	0.300
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(7,358)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$0,857)</b>	<b>\$0,218</b>	<b>\$5,579</b>	<b>(\$5,352)</b>	<b>\$4,302</b>	<b>\$3,686</b>	<b>(\$5,680)</b>	<b>\$4,412</b>	<b>(\$5,767)</b>	<b>\$2,144</b>	<b>(\$10,544)</b>
<b>Non-Labor:</b>											
Traction and Propulsion Power	(\$0,236)	(\$0,235)	(\$0,235)	(\$0,236)	(\$0,235)	(\$0,235)	(\$0,235)	(\$0,235)	(\$0,236)	(\$0,236)	(\$2,823)
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(1.192)	(1.931)	1.511	(1.818)	0.898	(4.283)	(2.077)	1.350	1.316	(1.936)	(5,379)
Claims	0.154	0.154	0.154	0.154	0.154	0.154	0.154	0.154	0.154	0.154	1.835
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(1.045)	(1.045)	(1.045)	(0.459)	(0.459)	(0.458)	(0.458)	(0.458)	(0.458)	(0.458)	(7,259)
Professional Service Contracts	(0.995)	0.129	0.130	(0.995)	0.129	0.130	(0.995)	0.130	0.130	(0.996)	(3,707)
Materials & Supplies	(4,919)	(5,638)	(3,993)	(3,214)	(2,963)	(2,964)	(1,536)	(1,338)	(0,740)	1,338	(24,047)
Other Business Expenditures	(0.016)	(0.017)	0.134	(0.015)	(0.024)	0.124	(0.027)	(0.027)	0.133	(0.017)	0.134
<b>Total Non-Labor Expenditures</b>	<b>(\$8,249)</b>	<b>(\$8,583)</b>	<b>(\$3,344)</b>	<b>(\$6,583)</b>	<b>(\$2,501)</b>	<b>(\$7,533)</b>	<b>(\$5,175)</b>	<b>\$0,337</b>	<b>\$0,298</b>	<b>(\$4,228)</b>	<b>(\$41,014)</b>
<b>Other Expenditures Adjustments:</b>											
Other	(\$2,500)	(\$2,500)	(\$2,500)	(\$2,500)	(\$2,500)	(\$2,500)	(\$2,500)	(\$2,500)	(\$2,500)	(\$2,500)	(\$30,000)
<b>Total Other Expenditures Adjustments</b>	<b>(\$2,500)</b>	<b>(\$2,500)</b>	<b>(\$2,500)</b>	<b>(\$2,500)</b>	<b>(\$2,500)</b>	<b>(\$2,500)</b>	<b>(\$2,500)</b>	<b>(\$2,500)</b>	<b>(\$2,500)</b>	<b>(\$2,500)</b>	<b>(\$30,000)</b>
<b>Gap Closing Expenses:</b>											
Additional Actions for Budget Balance: Expense Impact	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
<b>Total Gap Closing Expenses</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>
<b>Total Cash Conversion Adjustments before Non-Cash Liability Adjs.</b>	<b>(\$8,488)</b>	<b>(\$8,522)</b>	<b>(\$10,402)</b>	<b>(\$19,252)</b>	<b>\$10,806</b>	<b>\$1,642</b>	<b>(\$11,016)</b>	<b>\$11,384</b>	<b>(\$1,024)</b>	<b>\$4,012</b>	<b>(\$7,223)</b>
Depreciation Adjustment	24,377	24,377	28,482	26,079	26,079	26,079	26,079	26,079	26,079	26,079	312,946
OPFB Obligation	6,936	6,936	6,936	6,936	6,936	6,936	6,936	6,936	6,936	6,936	83,232
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2.000
<b>Total Cash Conversion Adjustments</b>	<b>\$22,992</b>	<b>\$22,957</b>	<b>\$28,183</b>	<b>\$13,930</b>	<b>\$43,987</b>	<b>\$34,824</b>	<b>\$22,165</b>	<b>\$44,566</b>	<b>\$32,157</b>	<b>\$37,193</b>	<b>\$390,955</b>
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Net Cash Conversion Adjustments</b>	<b>\$22,992</b>	<b>\$22,957</b>	<b>\$28,183</b>	<b>\$13,930</b>	<b>\$43,987</b>	<b>\$34,824</b>	<b>\$22,165</b>	<b>\$44,566</b>	<b>\$32,157</b>	<b>\$37,193</b>	<b>\$390,955</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2010 Adopted Budget**  
**Ridership/(Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>RIDERSHIP</u></b>													
Monthly	3,674	3,497	4,268	4,017	3,735	4,078	3,740	3,771	3,897	3,988	3,820	3,974	46,458
Weekly	0.144	0.128	0.144	0.154	0.143	0.163	0.196	0.224	0.162	0.160	0.116	0.143	1.878
<i>Addtl. Actions for Budget Balance</i>													
<b>Total Commutation</b>	<b>3,818</b>	<b>3,625</b>	<b>4,413</b>	<b>4,171</b>	<b>3,878</b>	<b>4,241</b>	<b>3,936</b>	<b>3,995</b>	<b>4,059</b>	<b>4,148</b>	<b>3,935</b>	<b>4,117</b>	<b>48,336</b>
One-Way Full Fare	0.510	0.493	0.568	0.564	0.598	0.580	0.673	0.688	0.631	0.614	0.583	0.598	7.099
One-Way Off Peak	1.287	1.171	1.332	1.362	1.454	1.467	1.727	1.697	1.535	1.440	1.498	1.623	17.592
All Other	0.628	0.648	0.702	0.725	0.741	0.790	0.862	0.854	0.772	0.765	0.773	0.836	9.096
<i>Addtl. Actions for Budget Balance</i>													
<b>Total Commutation</b>	<b>2,425</b>	<b>2,312</b>	<b>2,602</b>	<b>2,651</b>	<b>2,793</b>	<b>2,837</b>	<b>3,262</b>	<b>3,239</b>	<b>2,938</b>	<b>2,818</b>	<b>2,854</b>	<b>3,057</b>	<b>33,786</b>
<b><i>Impact of:</i></b>													
Post-2010 Program to Eliminate the Gap (PEGs)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Ridership</b>	<b>6,243</b>	<b>5,937</b>	<b>7,015</b>	<b>6,823</b>	<b>6,671</b>	<b>7,077</b>	<b>7,197</b>	<b>7,233</b>	<b>6,997</b>	<b>6,966</b>	<b>6,789</b>	<b>7,174</b>	<b>82,122</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2010 Adopted Budget**  
**Total Positions by Function**  
**Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents**

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
Executive VP	2	2	3	2	2	3	2	2	2	2	2	2
Sr. VP Administration	2	2	2	2	2	2	2	2	2	2	2	2
Labor Relations	10	10	10	10	10	10	10	10	10	10	10	10
Procurement & Logistics (excl. Stores)	93	93	93	93	93	93	93	93	93	93	93	93
Human Resources	98	98	98	98	98	98	98	98	98	98	98	98
Strategic Investments	42	42	42	42	42	42	42	42	42	42	42	42
Diversity Management	0	0	0	0	0	0	0	0	0	0	0	0
President	4	4	4	4	4	4	4	4	4	4	4	4
VP & Chief Financial Officer	110	110	110	110	110	110	110	110	110	110	110	110
Information Technology	184	184	184	184	184	184	184	184	184	184	184	184
VP - East Side Access & Special Projects	27	27	27	27	27	27	27	27	27	27	27	27
Market Dev. & Public Affairs	68	68	68	68	68	68	68	68	68	68	68	68
Gen. Counsel & Secretary	38	38	38	38	38	38	38	38	38	38	38	38
System Safety	21	21	21	21	21	21	21	21	21	21	21	21
Security Department	6	6	6	6	6	6	6	6	6	6	6	6
VP Operations/Oper. Support & Analysis	44	44	44	44	44	44	44	44	44	44	44	44
<b>Total Administration</b>	<b>749</b>	<b>749</b>	<b>750</b>	<b>750</b>	<b>749</b>	<b>750</b>	<b>749</b>	<b>749</b>	<b>749</b>	<b>749</b>	<b>749</b>	<b>749</b>
<b>Operations</b>												
Transportation	1,829	1,829	1,828	1,829	1,833	1,836	1,831	1,831	1,827	1,824	1,823	1,822
Passenger Service (Ticket Clerks & Agents)	162	162	162	162	164	172	172	172	164	162	162	162
<b>Total Operations</b>	<b>1,991</b>	<b>1,991</b>	<b>1,990</b>	<b>1,991</b>	<b>1,997</b>	<b>2,008</b>	<b>2,003</b>	<b>2,003</b>	<b>1,991</b>	<b>1,986</b>	<b>1,985</b>	<b>1,984</b>
<b>Maintenance</b>												
Engineering	1,690	1,690	1,689	1,689	1,689	1,689	1,692	1,693	1,695	1,696	1,702	1,690
Equipment	1,985	1,991	2,000	1,995	2,004	2,004	1,982	1,991	1,972	1,951	1,962	1,962
Passenger Service (excl. Ticket Selling)	191	191	191	191	191	191	191	191	191	191	191	191
Procurement (Stores)	98	98	98	98	98	98	98	98	98	98	98	98
<b>Total Maintenance</b>	<b>3,964</b>	<b>3,970</b>	<b>3,978</b>	<b>3,973</b>	<b>3,982</b>	<b>3,982</b>	<b>3,963</b>	<b>3,973</b>	<b>3,956</b>	<b>3,936</b>	<b>3,953</b>	<b>3,941</b>
<b>Engineering/Capital</b>												
Department of Project Management	141	142	143	145	145	149	150	150	150	150	150	151
<b>Total Engineering/Capital</b>	<b>141</b>	<b>142</b>	<b>143</b>	<b>145</b>	<b>145</b>	<b>149</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>151</b>
<b>Impact of Gap Closing Actions</b>												
Addl. Actions for Budget Balance	0	0	0	0	(16)	(16)	(19)	(19)	(19)	(41)	(41)	(41)
<b>Total Impact of Gap Closing Actions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(16)</b>	<b>(16)</b>	<b>(19)</b>	<b>(19)</b>	<b>(19)</b>	<b>(41)</b>	<b>(41)</b>	<b>(41)</b>
<b>Total Positions</b>	<b>6,845</b>	<b>6,852</b>	<b>6,861</b>	<b>6,859</b>	<b>6,857</b>	<b>6,873</b>	<b>6,846</b>	<b>6,856</b>	<b>6,827</b>	<b>6,780</b>	<b>6,796</b>	<b>6,784</b>
<b>Non-Reimbursable</b>	<b>6,432</b>	<b>6,435</b>	<b>5,779</b>	<b>5,781</b>	<b>5,769</b>	<b>5,788</b>	<b>5,767</b>	<b>5,770</b>	<b>5,740</b>	<b>5,685</b>	<b>5,697</b>	<b>6,252</b>
<b>Reimbursable</b>	<b>413</b>	<b>417</b>	<b>1,082</b>	<b>1,078</b>	<b>1,088</b>	<b>1,085</b>	<b>1,079</b>	<b>1,086</b>	<b>1,087</b>	<b>1,095</b>	<b>1,099</b>	<b>532</b>
<b>Total Full-Time</b>	<b>6,845</b>	<b>6,852</b>	<b>6,861</b>	<b>6,859</b>	<b>6,857</b>	<b>6,873</b>	<b>6,846</b>	<b>6,856</b>	<b>6,827</b>	<b>6,780</b>	<b>6,796</b>	<b>6,784</b>
<b>Total Full-Time Equivalents</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2010 Adopted Budget**  
**Total Positions by Function and Occupation**

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
Managers/Supervisors	363	363	364	363	363	364	363	363	363	363	363	363
Professional, Technical, Clerical	386	386	386	387	386	386	386	386	386	386	386	386
Operational Hours	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>749</b>	<b>749</b>	<b>750</b>	<b>750</b>	<b>749</b>	<b>750</b>	<b>749</b>	<b>749</b>	<b>749</b>	<b>749</b>	<b>749</b>	<b>749</b>
<b>Operations</b>												
Managers/Supervisors	276	276	276	276	276	277	277	277	276	276	276	276
Professional, Technical, Clerical	153	153	153	154	157	165	165	165	157	153	152	152
Operational Hours	1,562	1,562	1,561	1,561	1,564	1,566	1,561	1,561	1,558	1,557	1,557	1,556
<b>Total Operations</b>	<b>1,991</b>	<b>1,991</b>	<b>1,990</b>	<b>1,991</b>	<b>1,997</b>	<b>2,008</b>	<b>2,003</b>	<b>2,003</b>	<b>1,991</b>	<b>1,986</b>	<b>1,985</b>	<b>1,984</b>
<b>Maintenance</b>												
Managers/Supervisors	665	665	665	665	665	665	665	665	666	666	667	669
Professional, Technical, Clerical	275	275	275	275	275	275	275	275	275	275	275	275
Operational Hours	3,024	3,030	3,038	3,033	3,042	3,042	3,023	3,033	3,015	2,995	3,011	2,997
<b>Total Maintenance</b>	<b>3,964</b>	<b>3,970</b>	<b>3,978</b>	<b>3,973</b>	<b>3,982</b>	<b>3,982</b>	<b>3,963</b>	<b>3,973</b>	<b>3,956</b>	<b>3,936</b>	<b>3,953</b>	<b>3,941</b>
<b>Engineering/Capital</b>												
Managers/Supervisors	114	115	116	119	119	123	124	124	123	122	123	122
Professional, Technical, Clerical	27	27	27	26	26	26	26	26	27	28	27	28
Operational Hours	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Engineering/Capital</b>	<b>141</b>	<b>142</b>	<b>143</b>	<b>145</b>	<b>145</b>	<b>149</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>151</b>
<b>Public Safety</b>												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hours	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Public Safety</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Impact of Gap Closing Actions</b>												
Fare Increase & Addtl. Actions for Budget Balance	-	-	-	-	-	-	-	-	-	-	-	-
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hours	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Impact of Gap Closing Actions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(16)</b>	<b>(16)</b>	<b>(19)</b>	<b>(19)</b>	<b>(19)</b>	<b>(41)</b>	<b>(41)</b>	<b>(41)</b>
<b>Total Positions</b>												
Managers/Supervisors	1,418	1,419	1,421	1,423	1,423	1,429	1,429	1,429	1,428	1,427	1,429	1,430
Professional, Technical, Clerical	841	841	841	842	844	852	852	852	845	842	840	841
Operational Hours	4,586	4,592	4,599	4,594	4,590	4,592	4,565	4,575	4,554	4,511	4,527	4,512
<b>Total Positions</b>	<b>6,845</b>	<b>6,852</b>	<b>6,861</b>	<b>6,859</b>	<b>6,857</b>	<b>6,873</b>	<b>6,846</b>	<b>6,856</b>	<b>6,827</b>	<b>6,780</b>	<b>6,796</b>	<b>6,784</b>

# **Metro-North Railroad**



**MTA METRO- NORTH RAILROAD  
FEBRUARY FINANCIAL PLAN FOR 2010-2013  
2009 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2010**

In accordance with MTA approved Budget procedures, the following information presents MTA Metro-North Railroad's 2009 Final Estimate, 2010 Adopted Budget and the Financial Plan for 2010-2013.

The Adopted Budget reflects the reclassification of 2010 PEGs into the November Financial Plan baseline, and the inclusion of Gap Closing Actions that were presented "below-the-line" and adopted by the Board in December 2009. The February Financial Plan now includes these below-the-line adjustments and technical adjustments.

The changes are presented in the attached reconciliation to the November Financial Plan and are described below:

- Elimination of a 2009 forecasted non-represented wage assumption that resulted in annual non-reimbursable expense savings of approximately \$3.0 million.
- Implementation of a furlough of non-represented administrative employees in the second quarter of 2010 resulting in estimated savings of \$4.6 million.
- 2010 PEGs result in baseline expense reductions of \$9.7 million in 2010, \$9.4 million in 2011 and 2012, and \$9.5 million in 2013. These PEGs include savings realized due to the elimination of service improvements planned for 2010 East and West of Hudson (\$4.0 million), Administration position reductions (\$1.2 million), implementation of a new TVM deployment strategy (\$1.1 million), implementation of T&E efficiency measures and targeted, joint procurement cost savings (\$1.5 million), the elimination and/or deferral of cost increase provisions to establish a second shift at Harmon Coach Shop (\$.7 million) and augment GCT Halls/Trainshed security personnel (\$1.2 million).
- Additional Actions for Budget Balance (AABB) total \$3.2 million in 2010 and \$6.3 million annually thereafter. These actions include service reduction options for East and West of Hudson currently projected at \$5.4 million annually. East of Hudson reduction options reflect reduced car consists on weekdays in line with increased loading standard of 95% that will lower car miles and related electric propulsion costs, as well as reduced train service that will eliminate/combine 13 trains. West of Hudson service reduction options include the elimination of two weekday peak trains on the Pascack Valley Line, and two weekday trains (one off peak, one PM peak) on the Port Jervis Line. In addition, an East of Hudson service reduction option was developed that might serve as an alternative to the Port Jervis proposal.

The attached material also includes modified schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2010 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2010- 2013**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

		Favorable/(Unfavorable)			
		2010		2011	
2009	2013	Positions	Dollars	Positions	Dollars

<b>2009 November Financial Plan: Baseline Net Surplus/(Deficit)</b>	<b>5,396</b>	<b>(\$706.227)</b>	<b>5,611</b>	<b>(\$748.771)</b>	<b>5,624</b>	<b>(\$801.978)</b>	<b>5,692</b>	<b>(\$847.048)</b>	<b>5,774</b>	<b>(\$891.587)</b>
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**Technical Adjustments:**

Position Correction	-	-	(3)	-	(3)	-	(3)	-	(3)	
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Sub-Total Technical Adjustments	0	\$0.000	(3)	\$0.000	(3)	\$0.000	(3)	\$0.000	(3)	\$0.000
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**Gap Closing and Policy Actions:**

2010 PEG Program in Baseline	12	0.725	56	9.673	44	9.350	44	9.393	44	9.453
Wage Assumptions - Non-Represented	-	2.788	-	2.878	-	2.886	-	2.949	-	3.062
Furlough for Non-Represented	-	0.000	-	4.596	-	0.000	-	0.000	-	0.000
<b>Additional Actions for Budget Balance:</b>										
AABB Revenue	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
AABB Expense	0	0.000	9	3.200	9	6.300	9	6.300	9	6.300
Total AABB	0	\$0.000	9	\$3.200	9	\$6.300	9	\$6.300	9	\$6.300

Sub-Total Gap Closing and Policy Actions	12	\$3.513	65	\$20.347	53	\$18.536	53	\$18.642	53	\$18.815
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<b>2010 February Financial Plan: Baseline Net Surplus/(Deficit)</b>	<b>5,384</b>	<b>(\$702.716)</b>	<b>5,549</b>	<b>(\$728.424)</b>	<b>5,574</b>	<b>(\$783.442)</b>	<b>5,642</b>	<b>(\$828.406)</b>	<b>5,724</b>	<b>(\$872.772)</b>
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MTA METRO NORTH RAILROAD  
February Financial Plan 2010- 2013  
Reconciliation to the November Plan (Accrual) Reimbursable  
(\$ in millions)

		Favorable/(Unfavorable)			
		2010		2011	
Positions	Dollars	Positions	Dollars	Positions	Dollars

2009 November Financial Plan: Baseline Net Surplus/(Deficit)	601	\$0.000	612	\$0.000	612	\$0.000	612	\$0.000	612	\$0.000
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*Technical Adjustments:*

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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*Gap Closing and Policy Actions:*

Wage Assumptions - Non-Represented Receipts	-	(0.449)	-	(0.985)	-	(1.514)	-	(1.600)	-	(1.649)
Disbursements	-	0.449	-	0.985	-	1.514	-	1.600	-	1.649
Additional Actions for Budget Balance:										
AABB Revenue	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
AABB Expense	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
Total AABB	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000

Sub-Total Gap Closing and Policy Actions	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2010 February Financial Plan: Baseline Net Surplus/(Deficit)	601	\$0.000	612	\$0.000	612	\$0.000	612	\$0.000	612	\$0.000
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MTA METRO NORTH RAILROAD  
February Financial Plan 2010-2013  
Reconciliation to the November Plan - (Cash)  
(\$ in millions)

2009		2010		2011		2012		2013	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

Favorable/(Unfavorable)

2009 November Financial Plan: Baseline Net	5,997	(\$389,249)	6,223	(\$482,864)	6,236	(\$509,029)	6,304	(\$549,978)	6,386	(\$574,882)
Surplus/(Deficit)										

**Technical Adjustments:**

Position Correction	-	-	(3)	-	(3)	-	(3)	-	(3)	-
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Sub-Total Technical Adjustments	0	\$0.000	(3)	\$0.000	(3)	\$0.000	(3)	\$0.000	(3)	\$0.000
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**Gap Closing and Policy Actions:**

2010 PEG Program in Baseline	12	0.725	56	9.673	44	9.350	44	9.393	44	9.453
Wage Assumptions - Non-Represented		2.788	-	2.878	-	2.886	-	2.949	-	3.062
Furlough for Non-Represented (Includes 5 Day Lag)	-	-	-	6.438	-	-	-	-	-	-
MTA Re-Estimates/Cash Management	-	6.900	-	(6.900)	-	0.000	-	0.000	-	0.000
Adjustment from Final Processing Differential	-	0.112	-	(0.009)	-	0.119	-	0.018	-	0.010
Additional Actions for Budget Balance:										
AABB Revenue	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
AABB Expense	0	0.000	9	3.200	9	6.300	9	6.300	9	6.300
Total AABB	0	\$0.000	9	\$3.200	9	\$6.300	9	\$6.300	9	\$6.300

Sub-Total Gap Closing and Policy Actions	12	\$10.525	65	\$15.280	53	\$18.655	53	\$18.660	53	\$18.825
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2010 February Financial Plan: Baseline Net	5,985	(\$378,724)	6,161	(\$467,584)	6,186	(\$490,374)	6,254	(\$531,318)	6,336	(\$556,057)
Surplus/(Deficit)										

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2010- 2013**  
**Accrual Statement of Operations by Category**  
**(\$ in millions)**

NON-REIMBURSABLE					
	2009 Final Estimate	2010 Adopted Budget	2011	2012	2013
<b>Operating Revenue</b>					
Farebox Revenue	\$500.319	\$509.068	\$525.467	\$544.444	\$559.387
<i>Additional Actions for Budget Balance: Revenue Impact</i>	0.000	0.000	0.000	0.000	0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	38.527	37.781	39.383	39.887	41.345
MNR - MTA	0.000	0.000	0.000	0.000	0.000
MNR - CDOT	0.000	0.000	0.000	0.000	0.000
MNR - Other	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenue</b>	<b>\$538.846</b>	<b>\$546.849</b>	<b>\$564.850</b>	<b>\$584.331</b>	<b>\$600.732</b>
<b>Operating Expenses</b>					
<b>Labor:</b>					
Payroll	\$387.722	\$392.050	\$407.149	\$420.757	\$436.570
Overtime	57.813	58.376	59.766	61.898	63.970
Health and Welfare	70.063	77.808	83.972	90.935	98.769
OPEB Current Payment	9.410	10.467	11.353	12.312	13.351
Pensions	43.985	50.066	56.317	62.648	64.396
Other Fringe Benefits	79.185	79.530	81.895	83.833	89.195
Reimbursable Overhead	(41.271)	(39.956)	(39.888)	(40.524)	(41.113)
<b>Total Labor</b>	<b>\$606.907</b>	<b>\$628.341</b>	<b>\$660.564</b>	<b>\$691.859</b>	<b>\$725.137</b>
<b>Non-Labor:</b>					
Traction and Propulsion Power	\$64.000	\$69.228	\$77.254	\$86.829	\$96.712
Fuel for Buses and Trains	12.120	17.712	21.493	21.857	29.759
Insurance	11.997	13.334	14.806	16.493	18.416
Claims	12.809	12.000	12.000	12.000	12.000
Paratransit Service Contracts					
Maintenance and Other Operating Contracts	87.538	101.843	104.701	106.367	98.477
Professional Service Contracts	25.897	34.332	38.108	39.541	40.274
Materials & Supplies	84.675	85.380	96.007	102.073	103.892
Other Business Expenses	14.155	13.580	14.596	14.364	14.636
<b>Total Non-Labor</b>	<b>\$313.191</b>	<b>\$347.409</b>	<b>\$378.965</b>	<b>\$399.524</b>	<b>\$414.165</b>
<b>Other Expenses Adjustments:</b>					
Other	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Gap Closing Expenses:</b>					
<i>Additional Actions for Budget Balance: Expense Impact</i>	0.000	(3.200)	(6.300)	(6.300)	(6.300)
<b>Total Gap Closing Expenses</b>	<b>\$0.000</b>	<b>(\$3.200)</b>	<b>(\$6.300)</b>	<b>(\$6.300)</b>	<b>(\$6.300)</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$920.098</b>	<b>\$972.550</b>	<b>\$1,033.229</b>	<b>\$1,085.083</b>	<b>\$1,133.002</b>
Depreciation	\$254.142	\$231.724	\$239.824	\$248.167	\$256.760
OPEB Obligation	59.700	63.000	67.000	71.000	75.000
Environmental Remediation	7.622	8.000	8.240	8.487	8.742
<b>Total Expenses</b>	<b>\$1,241.562</b>	<b>\$1,275.274</b>	<b>\$1,348.293</b>	<b>\$1,412.737</b>	<b>\$1,473.504</b>
<b>Baseline Surplus/(Deficit)</b>	<b>(\$702.716)</b>	<b>(\$728.424)</b>	<b>(\$783.442)</b>	<b>(\$828.406)</b>	<b>(\$872.772)</b>
<b>Cash Conversion Adjustments:</b>					
Depreciation	\$254.142	\$231.724	\$239.824	\$248.167	\$256.760
Operating/Capital	(18.551)	(15.253)	(17.391)	(16.000)	(17.000)
Other Cash Adjustments	88.401	44.370	70.636	64.921	76.957
<b>Total Cash Conversion Adjustments</b>	<b>\$323.992</b>	<b>\$260.841</b>	<b>\$293.069</b>	<b>\$297.088</b>	<b>\$316.717</b>
<b>Baseline Cash Surplus/(Deficit)</b>	<b>(\$378.724)</b>	<b>(\$467.583)</b>	<b>(\$490.373)</b>	<b>(\$531.318)</b>	<b>(\$556.055)</b>
Post-2010 Agency Program to Eliminate the Gap	0.000	0.000	14.500	33.045	34.400
<b>Net Surplus/(Deficit)</b>	<b>(\$378.724)</b>	<b>(\$467.583)</b>	<b>(\$475.873)</b>	<b>(\$498.273)</b>	<b>(\$521.655)</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2010- 2013**  
**Accrual Statement of Operations by Category**  
**(\$ in millions)**

REIMBURSABLE					
	2009 Final Estimate	2010 Adopted Budget	2011	2012	2013
<b>Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Additional Actions for Budget Balance: Revenue Impact</i>	0.000	0.000	0.000	0.000	0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
MNR - MTA	104.375	128.232	130.435	134.108	137.602
MNR - CDOT	52.203	84.365	81.932	81.663	83.930
MNR - Other	13.214	22.069	20.145	20.588	12.622
Capital and Other Reimbursements	169.792	234.666	232.512	236.359	234.154
<b>Total Revenue</b>	<b>\$169.792</b>	<b>\$234.666</b>	<b>\$232.512</b>	<b>\$236.359</b>	<b>\$234.154</b>
<b>Expenses</b>					
<b>Labor:</b>					
Payroll	\$41.804	\$42.803	\$43.515	\$44.231	\$44.882
Overtime	15.824	15.547	15.735	15.922	16.093
Health and Welfare	9.428	10.475	10.879	11.583	12.357
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	5.209	6.738	7.233	7.941	8.017
Other Fringe Benefits	9.580	9.612	9.711	9.775	10.157
Reimbursable Overhead	39.384	38.195	38.813	39.429	39.992
<b>Total Labor</b>	<b>\$121.229</b>	<b>\$123.370</b>	<b>\$125.886</b>	<b>\$128.881</b>	<b>\$131.498</b>
<b>Non-Labor:</b>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	4.270	4.471	4.577	4.648	4.713
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	18.335	49.614	42.594	40.916	33.320
Professional Service Contracts	7.411	5.047	5.161	5.268	5.369
Materials & Supplies	18.452	51.703	53.822	56.164	58.763
Other Business Expenses	0.095	0.461	0.472	0.482	0.491
<b>Total Non-Labor</b>	<b>\$48.563</b>	<b>\$111.296</b>	<b>\$106.626</b>	<b>\$107.478</b>	<b>\$102.656</b>
<b>Other Adjustments:</b>					
Other	0.000	0.000	0.000	0.000	0.000
<b>Total Other Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Gap Closing Expenses:</b>					
<i>Additional Actions for Budget Balance: Expense Impact</i>	0.000	0.000	0.000	0.000	0.000
<b>Total Gap Closing Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$169.792</b>	<b>\$234.666</b>	<b>\$232.512</b>	<b>\$236.359</b>	<b>\$234.154</b>
Depreciation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$169.792</b>	<b>\$234.666</b>	<b>\$232.512</b>	<b>\$236.359</b>	<b>\$234.154</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2010- 2013**  
**Accrual Statement of Operations by Category**  
**(\$ in millions)**

NON-REIMBURSABLE / REIMBURSABLE					
	2009 Final Estimate	2010 Adopted Budget	2011	2012	2013
<b>Revenue</b>					
Farebox Revenue	\$500.319	\$509.068	\$525.467	\$544.444	\$559.387
<i>Additional Actions for Budget Balance: Revenue Impact</i>	0.000	0.000	0.000	0.000	0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	38.527	37.781	39.383	39.887	41.345
MNR - MTA	104.375	128.232	130.435	134.108	137.602
MNR - CDOT	52.203	84.365	81.932	81.663	83.930
MNR - Other	13.214	22.069	20.145	20.588	12.622
Capital and Other Reimbursements	169.792	234.666	232.512	236.359	234.154
<b>Total Revenue</b>	<b>\$708.638</b>	<b>\$781.515</b>	<b>\$797.362</b>	<b>\$820.690</b>	<b>\$834.886</b>
<b>Expenses</b>					
<b>Labor:</b>					
Payroll	\$429.526	\$434.853	\$450.664	\$464.988	\$481.452
Overtime	73.637	73.923	75.501	77.820	80.063
Health and Welfare	79.491	88.283	94.851	102.518	111.126
OPEB Current Payment	9.410	10.467	11.353	12.312	13.351
Pensions	49.194	56.804	63.550	70.589	72.413
Other Fringe Benefits	88.765	89.142	91.606	93.608	99.352
Reimbursable Overhead	(1.887)	(1.761)	(1.075)	(1.095)	(1.121)
<b>Total Labor</b>	<b>\$728.136</b>	<b>\$751.711</b>	<b>\$786.450</b>	<b>\$820.740</b>	<b>\$856.635</b>
<b>Non-Labor:</b>					
Traction and Propulsion Power	\$64.000	\$69.228	\$77.254	\$86.829	\$96.712
Fuel for Buses and Trains	12.120	17.712	21.493	21.857	29.759
Insurance	16.267	17.805	19.383	21.141	23.129
Claims	12.809	12.000	12.000	12.000	12.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	105.873	151.457	147.295	147.283	131.797
Professional Service Contracts	33.308	39.379	43.269	44.809	45.643
Materials & Supplies	103.127	137.083	149.829	158.237	162.655
Other Business Expenses	14.250	14.041	15.068	14.846	15.127
<b>Total Non-Labor</b>	<b>\$361.754</b>	<b>\$458.705</b>	<b>\$485.591</b>	<b>\$507.002</b>	<b>\$516.821</b>
<b>Other Expense Adjustments:</b>					
Other	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Gap Closing Expenses:</b>					
<i>Additional Actions for Budget Balance: Expense Impact</i>	0.000	(3.200)	(6.300)	(6.300)	(6.300)
<b>Total Gap Closing Expenses</b>	<b>\$0.000</b>	<b>(\$3.200)</b>	<b>(\$6.300)</b>	<b>(\$6.300)</b>	<b>(\$6.300)</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$1,089.890</b>	<b>\$1,207.216</b>	<b>\$1,265.741</b>	<b>\$1,321.442</b>	<b>\$1,367.156</b>
Depreciation	\$254.142	\$231.724	\$239.824	\$248.167	\$256.760
OPEB Obligation	59.700	63.000	67.000	71.000	75.000
Environmental Remediation	7.622	8.000	8.240	8.487	8.742
<b>Total Expenses</b>	<b>\$1,411.354</b>	<b>\$1,509.940</b>	<b>\$1,580.805</b>	<b>\$1,649.096</b>	<b>\$1,707.658</b>
<b>Baseline Surplus/(Deficit)</b>	<b>(\$702.716)</b>	<b>(\$728.424)</b>	<b>(\$783.442)</b>	<b>(\$828.406)</b>	<b>(\$872.772)</b>
<b>Cash Conversion Adjustments:</b>					
Depreciation	\$254.142	\$231.724	\$239.824	\$248.167	\$256.760
Operating/Capital	(18.551)	(15.253)	(17.391)	(16.000)	(17.000)
Other Cash Adjustments	88.401	44.370	70.636	64.921	76.957
<b>Total Cash Conversion Adjustments</b>	<b>\$323.992</b>	<b>\$260.841</b>	<b>\$293.069</b>	<b>\$297.088</b>	<b>\$316.717</b>
<b>Baseline Cash Surplus/(Deficit)</b>	<b>(\$378.724)</b>	<b>(\$467.583)</b>	<b>(\$490.373)</b>	<b>(\$531.318)</b>	<b>(\$556.055)</b>
Post-2010 Agency Program to Eliminate the Gap	0.000	0.000	14.500	33.045	34.400
<b>Net Surplus/(Deficit)</b>	<b>(\$378.724)</b>	<b>(\$467.583)</b>	<b>(\$475.873)</b>	<b>(\$498.273)</b>	<b>(\$521.655)</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2010- 2013**  
**Cash Receipts & Expenditures**  
**(\$ in millions)**

CASH RECEIPTS AND EXPENDITURES					
	2009 Final Estimate	2010 Adopted Budget	2011	2012	2013
<b>Receipts</b>					
Farebox Revenue	\$506.800	\$516.152	\$532.817	\$551.344	\$566.337
<i>Additional Actions for Budget Balance: Revenue Impact</i>	0.000	0.000	0.000	0.000	0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	59.160	57.213	60.508	61.787	63.845
MNR - MTA	110.837	121.241	129.798	134.159	137.754
MNR - CDOT	52.435	81.546	82.183	81.919	84.214
MNR - Other	31.900	24.652	30.110	22.479	15.615
Capital and Other Reimbursements	195.172	227.439	242.091	238.557	237.583
<b>Total Receipts</b>	<b>\$761.132</b>	<b>\$800.804</b>	<b>\$835.416</b>	<b>\$851.688</b>	<b>\$867.765</b>
<b>Expenditures</b>					
Payroll	\$427.296	\$429.819	\$449.805	\$467.546	\$479.267
Overtime	74.405	74.324	76.214	79.203	80.469
Health and Welfare	82.228	91.001	97.864	105.623	114.113
OPEB Current Payment	9.410	10.467	11.353	12.312	13.351
Pensions	44.015	56.981	63.740	70.800	72.626
Other Fringe Benefits	88.717	88.668	91.963	94.803	99.423
GASB Account	6.548	7.216	7.984	8.746	9.607
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor</b>	<b>\$732.619</b>	<b>\$758.476</b>	<b>\$798.923</b>	<b>\$839.033</b>	<b>\$868.856</b>
<b>Non-Labor:</b>					
Traction and Propulsion Power	\$64.550	\$69.228	\$77.254	\$86.829	\$96.712
Fuel for Buses and Trains	12.120	17.712	21.493	21.857	29.759
Insurance	16.627	17.746	20.278	20.961	22.962
Claims	9.955	12.146	12.146	12.146	12.146
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	130.085	181.529	169.494	166.275	150.764
Professional Service Contracts	33.555	40.716	44.372	45.935	46.790
Materials & Supplies	111.033	140.502	157.035	165.651	170.437
Other Business Expenses	29.312	33.533	31.095	30.619	31.696
<b>Total Non-Labor</b>	<b>\$407.237</b>	<b>\$513.112</b>	<b>\$533.167</b>	<b>\$550.273</b>	<b>\$561.266</b>
<b>Other Adjustments:</b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Other Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Gap Closing Expenses:</b>					
<i>Additional Actions for Budget Balance: Expense Impact</i>	0.000	(3.200)	(6.300)	(6.300)	(6.300)
<b>Total Gap Closing Expenses</b>	<b>\$0.000</b>	<b>(\$3.200)</b>	<b>(\$6.300)</b>	<b>(\$6.300)</b>	<b>(\$6.300)</b>
<b>Total Expenditures</b>	<b>\$1,139.856</b>	<b>\$1,268.388</b>	<b>\$1,325.790</b>	<b>\$1,383.006</b>	<b>\$1,423.822</b>
<b>Baseline Cash Deficit</b>	<b>(\$378.724)</b>	<b>(\$467.584)</b>	<b>(\$490.374)</b>	<b>(\$531.318)</b>	<b>(\$556.057)</b>
<b>Subsidies</b>					
MTA	(\$296.690)	(\$371.351)	(\$379.261)	(\$405.827)	(\$424.501)
CDOT	(82.034)	(96.233)	(111.112)	(125.491)	(131.556)
<b>Total Subsidies</b>	<b>(\$378.724)</b>	<b>(\$467.584)</b>	<b>(\$490.373)</b>	<b>(\$531.318)</b>	<b>(\$556.057)</b>
Post-2010 Agency Program to Eliminate the Gap	0.000	0.000	14.500	33.045	34.400
<b>Net Surplus/Deficit</b>	<b>(\$378.724)</b>	<b>(\$467.584)</b>	<b>(\$475.873)</b>	<b>(\$498.273)</b>	<b>(\$521.657)</b>
<b>Closing Cash Balance</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
MTA share of PEGS	\$0.000	\$0.000	\$12.238	\$27.890	\$29.034
CDOT share of PEGS	0.000	0.000	2.262	5.155	5.366
<b>Total PEGS</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$14.500</b>	<b>\$33.045</b>	<b>\$34.400</b>
<b>Subsidies</b>					
MTA	(\$296.690)	(\$371.351)	(\$367.023)	(\$377.937)	(\$395.467)
CDOT	(82.034)	(96.233)	(108.850)	(120.336)	(126.190)
<b>Total Subsidies</b>	<b>(\$378.724)</b>	<b>(\$467.584)</b>	<b>(\$475.873)</b>	<b>(\$498.273)</b>	<b>(\$521.657)</b>



**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2010- 2013**  
**Cash Conversion (Cash Flow Adjustments)**  
**(\$ in millions)**

CASH FLOW ADJUSTMENTS					
	2009 Final Estimate	2010 Adopted Budget	2011	2012	2013
<b>Receipts</b>					
Farebox Revenue	\$6.481	\$7.084	\$7.350	\$6.900	\$6.950
<i>Additional Actions for Budget Balance: Revenue Impact</i>	0.000	0.000	0.000	0.000	0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	20.633	19.432	21.125	21.900	22.500
MNR - MTA	6.462	(6.991)	(0.637)	0.051	0.152
MNR - CDOT	0.232	(2.819)	0.251	0.256	0.284
MNR - Other	18.686	2.583	9.965	1.891	2.993
Capital and Other Reimbursements	25.380	(7.227)	9.579	2.198	3.429
<b>Total Receipts</b>	<b>\$52.494</b>	<b>\$19.289</b>	<b>\$38.054</b>	<b>\$30.998</b>	<b>32.879</b>
<b>Expenditures</b>					
Payroll	\$2.230	\$5.034	\$0.859	(\$2.558)	\$2.184
Overtime	(0.768)	(0.401)	(0.713)	(1.383)	(0.406)
Health and Welfare	(2.737)	(2.718)	(3.013)	(3.105)	(2.987)
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	5.179	(0.177)	(0.190)	(0.211)	(0.213)
Other Fringe Benefits	0.048	0.474	(0.357)	(1.195)	(0.071)
GASB Account	(6.548)	(7.216)	(7.984)	(8.746)	(9.607)
Reimbursable Overhead	(1.887)	(1.761)	(1.075)	(1.095)	(1.121)
<b>Total Labor</b>	<b>(\$4.483)</b>	<b>(\$6.765)</b>	<b>(\$12.473)</b>	<b>(\$18.293)</b>	<b>(12.221)</b>
<b>Non-Labor:</b>					
Traction and Propulsion Power	(\$0.550)	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	(0.360)	0.059	(0.895)	0.180	0.167
Claims	2.854	(0.146)	(0.146)	(0.146)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(24.212)	(30.072)	(22.199)	(18.992)	(18.967)
Professional Service Contracts	(0.247)	(1.337)	(1.103)	(1.126)	(1.147)
Materials & Supplies	(7.906)	(3.419)	(7.206)	(7.414)	(7.782)
Other Business Expenditures	(15.062)	(19.492)	(16.027)	(15.773)	(16.569)
<b>Total Non-Labor</b>	<b>(\$45.483)</b>	<b>(\$54.407)</b>	<b>(\$47.576)</b>	<b>(\$43.271)</b>	<b>(44.445)</b>
<b>Other Adjustments:</b>					
Other	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>0.000</b>
<b>Gap Closing Expenses:</b>					
<i>Additional Actions for Budget Balance: Expense Impact</i>	0.000	0.000	0.000	0.000	0.000
<b>Total Gap Closing Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>0.000</b>
<b>Total Cash Conversion Adjustments before Depreciation and GASB Adjs.</b>	<b>\$2.528</b>	<b>(\$41.884)</b>	<b>(\$21.995)</b>	<b>(\$30.566)</b>	<b>(23.787)</b>
Depreciation Adjustment	\$254.142	\$231.724	\$239.824	\$248.167	\$256.760
OPEB Obligation	59.700	63.000	67.000	71.000	75.000
Environmental Remediation	7.622	8.000	8.240	8.487	8.742
<b>Baseline Total Cash Conversion Adjustments</b>	<b>\$323.992</b>	<b>\$260.840</b>	<b>\$293.069</b>	<b>\$297.088</b>	<b>316.715</b>
Post-2010 Agency Program to Eliminate the Gap	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$323.992</b>	<b>\$260.840</b>	<b>\$293.069</b>	<b>\$297.088</b>	<b>316.715</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2010- 2013**  
**Ridership (Utilization)**  
**(in millions)**

	<b>2009 Final Estimate</b>	<b>2010 Adopted Budget</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b><u>RIDERSHIP</u></b>					
Fixed Route					
Harlem Line	26.330	25.882	26.692	27.599	28.261
Hudson Line	15.540	15.394	15.958	16.601	17.007
New Haven Line	36.201	35.921	36.900	38.281	39.274
Additional Actions for Budget Balance	0.000	0.000	0.000	0.000	0.000
<b>Baseline Total Ridership</b>	<b>78.071</b>	<b>77.197</b>	<b>79.550</b>	<b>82.481</b>	<b>84.542</b>
<b><i>Impact of:</i></b>					
Post-2010 Agency Program to Eliminate the Gap	0.000	0.000	0.000	0.000	0.000
<b>Total Ridership</b>	<b>78.071</b>	<b>77.197</b>	<b>79.550</b>	<b>82.481</b>	<b>84.542</b>
<b><u>FAREBOX REVENUE</u></b>					
Fixed Route					
Harlem Line	\$148.799	\$152.795	\$157.967	\$163.297	\$167.711
Hudson Line	108.563	112.014	116.537	121.419	124.865
New Haven Line	242.338	243.630	250.304	259.038	266.081
West of Hudson Mail & Ride	0.620	0.630	0.660	0.690	0.730
Additional Actions for Budget Balance	0.000	0.000	0.000	0.000	0.000
<b>Baseline Total Farebox Revenue</b>	<b>\$500.319</b>	<b>\$509.068</b>	<b>\$525.467</b>	<b>\$544.444</b>	<b>\$559.387</b>
<b><i>Impact of:</i></b>					
Post-2010 Agency Program to Eliminate the Gap	0.000	0.000	0.000	0.000	0.000
<b>Total Farebox Revenue</b>	<b>\$500.319</b>	<b>\$509.068</b>	<b>\$525.467</b>	<b>\$544.444</b>	<b>\$559.387</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2010- 2013**  
**Total Positions by Function**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>2009 Final Estimate</b>	<b>2010 Adopted Budget</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>Administration</b>					
President	3	3	3	3	3
Labor Relations	13	13	13	13	13
Safety	17	20	20	20	20
Corporate Communications	21	20	20	20	20
Customer Service	238	236	236	236	236
Legal	16	17	17	17	17
Claims Services	16	19	19	19	19
Environmental Compliance & Serv	6	7	7	7	7
VP Human Resources	4	4	4	4	4
Human Resources & Diversity	46	46	19	19	19
Training	27	34	35	36	36
Employee Relations & Diversity	4	4	4	4	4
VP Planning Procurem't & Bus Dev Admin	2	2	2	2	2
Operations Planning & Analysis	20	21	21	21	21
Capital Planning & Programming	14	14	14	14	14
Business Development Facilities & Mktg	22	22	22	22	22
Long Range Planning	9	10	10	10	10
VP Finance & Info Systems	1	2	2	2	2
Controller	119	120	90	90	90
Information Technology & Project Mgmt	110	110	110	110	110
Budget	16	16	16	16	16
Corporate *	-	(40)	(40)	(40)	(40)
<b>Total Administration</b>	<b>724</b>	<b>700</b>	<b>644</b>	<b>645</b>	<b>645</b>
<b>Operations</b>					
VP Operations	51	56	56	56	69
Operations Services	1,756	1,807	1,827	1,856	1,917
Metro-North West	27	29	29	29	29
<b>Total Operations</b>	<b>1,834</b>	<b>1,892</b>	<b>1,912</b>	<b>1,941</b>	<b>2,015</b>
<b>Maintenance</b>					
GCT	339	345	361	361	361
Maintenance of Equipment	1,275	1,309	1,324	1,362	1,370
Maintenance of Way	1,542	1,645	1,674	1,674	1,674
Procurement & Material Management	167	172	173	173	173
<b>Total Maintenance</b>	<b>3,323</b>	<b>3,471</b>	<b>3,532</b>	<b>3,570</b>	<b>3,578</b>
<b>Engineering/Capital</b>					
Construction Management	39	39	39	39	39
Engineering & Design	65	68	68	68	68
<b>Total Engineering/Capital</b>	<b>104</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>
<b>Impact of Gap Closing Actions</b>					
Addtl. Actions for Budget Balance	-	(9)	(9)	(9)	(9)
<b>Baseline Total Positions</b>	<b>5,985</b>	<b>6,161</b>	<b>6,186</b>	<b>6,254</b>	<b>6,336</b>
<b>Non-Reimbursable</b>	<b>5,384</b>	<b>5,549</b>	<b>5,574</b>	<b>5,642</b>	<b>5,724</b>
<b>Reimbursable</b>	<b>601</b>	<b>612</b>	<b>612</b>	<b>612</b>	<b>612</b>
<b>Total Full-Time</b>	<b>5,982</b>	<b>6,160</b>	<b>6,185</b>	<b>6,253</b>	<b>6,335</b>
<b>Total Full-Time-Equivalents</b>	<b>3</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>

Impact of:  
Post 2010 Program to Eliminate the Gap

<b>Total Positions</b>	<b>5,985</b>	<b>6,161</b>	<b>6,186</b>	<b>6,254</b>	<b>6,336</b>
<b>Non-Reimbursable</b>	<b>5,384</b>	<b>5,549</b>	<b>5,574</b>	<b>5,642</b>	<b>5,724</b>
<b>Reimbursable</b>	<b>601</b>	<b>612</b>	<b>612</b>	<b>612</b>	<b>612</b>
<b>Total Full-Time</b>	<b>5,982</b>	<b>6,160</b>	<b>6,185</b>	<b>6,253</b>	<b>6,335</b>
<b>Total Full-Time-Equivalents</b>	<b>3</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>

\* Reflects turnover vacancies in December not included in department

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2010- 2013**  
**Total Positions by Function and Occupation**

FUNCTION/OCCUPATIONAL GROUP	2009 Final Estimate	2010 Adopted Budget	2011	2012	2013
<b>Administration</b>					
Managers/Supervisors	49	51	51	51	51
Professional, Technical, Clerical	645	621	565	566	566
Operational Hourlies	30	28	28	28	28
<b>Total Administration</b>	<b>724</b>	<b>700</b>	<b>644</b>	<b>645</b>	<b>645</b>
<b>Operations</b>					
Managers/Supervisors	24	25	25	25	25
Professional, Technical, Clerical	292	333	333	333	344
Operational Hourlies	1,518	1,534	1,554	1,583	1,646
<b>Total Operations</b>	<b>1,834</b>	<b>1,892</b>	<b>1,912</b>	<b>1,941</b>	<b>2,015</b>
<b>Maintenance</b>					
Managers/Supervisors	41	43	43	43	43
Professional, Technical, Clerical	974	1,070	1,077	1,077	1,077
Operational Hourlies	2,308	2,358	2,412	2,450	2,458
<b>Total Maintenance</b>	<b>3,323</b>	<b>3,471</b>	<b>3,532</b>	<b>3,570</b>	<b>3,578</b>
<b>Engineering/Capital</b>					
Managers/Supervisors	30	30	30	30	30
Professional, Technical, Clerical	74	77	77	77	77
Operational Hourlies	-	-	-	-	-
<b>Total Engineering/Capital</b>	<b>104</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>
<b>Public Safety</b>					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
<b>Total Public Safety</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Impact of Gap Closing Actions</b>					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	(9)	(9)	(9)	(9)
<b>Total impact of Gap Closing Actions</b>	<b>-</b>	<b>(9)</b>	<b>(9)</b>	<b>(9)</b>	<b>(9)</b>
<b>Total Positions</b>					
Managers/Supervisors	144	149	149	149	149
Professional, Technical, Clerical	1,985	2,101	2,052	2,053	2,064
Operational Hourlies	3,856	3,911	3,985	4,052	4,123
<b>Total Positions</b>	<b>5,985</b>	<b>6,161</b>	<b>6,186</b>	<b>6,254</b>	<b>6,336</b>

MTA Metro-North Railroad  
February Financial Plan 2010-2013  
Summary of 2010 Program to Eliminate the Gap (PEGs)  
(\$ in millions)

	2009		2010		2011		2012		2013	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
Administration										
ADMINISTRATION POSITION REDUCTIONS										
Customer Convenience/Amenities										
TVM STRATEGY	8	0.450	10	1.170	10	1.192	10	1.217	10	1.241
Sub-Total	8	\$0.450	10	\$1.170	10	\$1.192	10	\$1.217	10	\$1.241
Customer Convenience/Amenities										
TVM STRATEGY	0	0.000	13	1.097	13	1.110	13	1.132	13	1.155
Sub-Total	0	\$0.000	13	\$1.097	13	\$1.110	13	\$1.132	13	\$1.155
Maintenance										
ESTABLISH SECOND SHIFT COACH SHOP			8	0.709	0	(0.030)		(0.044)		(0.059)
Sub-Total			8	\$0.709		(\$0.030)		(\$0.044)		(\$0.059)
Other										
T&E SAVINGS FROM REDUCE DEADHEAD EQUIP TRAINS	4	0.275	4	1.133	4	1.168	4	1.180	4	1.203
REVIEW PROCUREMENT/PURCHASING	0	0.000	0	0.341	0	0.355	0	0.371	0	0.387
Sub-Total	4	\$0.275	4	\$1.474	4	\$1.523	4	\$1.551	4	\$1.590
Revenue Enhancement										
Safety										
SECURITY PLAN - GCT HALLS/TRANSHEAD FIRE SAFETY										
Revenue Enhancement										
Safety										
SECURITY PLAN - GCT HALLS/TRANSHEAD FIRE SAFETY										
Sub-Total										
Sub-Total	0	\$0.000	12	\$1.245	8	\$0.864	8	\$0.882	8	\$0.900
Security										
Sub-Total										
Sub-Total	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Service										
W of H SERVICE PLAN REDUCTION										
SERVICE PLAN 2010	0	0.000	0	1.740		1.740		1.740		1.740
Sub-Total	0	0.000	9	2.238	9	2.951	9	2.915	9	2.886
Service Support										
Sub-Total										
Sub-Total	0	\$0.000	9	\$3.978	9	\$4.691	9	\$4.655	9	\$4.626
Service Support										
Sub-Total										
Sub-Total	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Total Programs	12	\$0.725	56	\$9.673	44	\$9.350	44	\$9.393	44	\$9.453

MTA Metro-North Railroad  
February Financial Plan 2010-2013  
Summary of Post-2010 Program to Eliminate the Gap (PEGs)  
(\$ in millions)

	2009		2010		2011		2012		2013	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
Administration										
Sub-Total Administration	0	\$0,000	0	\$0,000	0	\$0,000	0	\$0,000	0	\$0,000
Customer Convenience/Amenities										
Sub-Total Customer Convenience/Amenities	0	\$0,000	0	\$0,000	0	\$0,000	0	\$0,000	0	\$0,000
Maintenance										
Sub-Total Maintenance	0	\$0,000	0	\$0,000	0	\$0,000	0	\$0,000	0	\$0,000
Other										
Sub-Total Other	0	\$0,000	0	\$0,000	0	\$14,500	0	\$33,045	0	\$34,400
Revenue Enhancement										
Sub-Total Revenue Enhancement	0	\$0,000	0	\$0,000	0	\$0,000	0	\$0,000	0	\$0,000
Safety										
Sub-Total Safety	0	\$0,000	0	\$0,000	0	\$0,000	0	\$0,000	0	\$0,000
Security										
Sub-Total Security	0	\$0,000	0	\$0,000	0	\$0,000	0	\$0,000	0	\$0,000
Service										
Sub-Total Service	0	\$0,000	0	\$0,000	0	\$0,000	0	\$0,000	0	\$0,000
Service Support										
Sub-Total Service Support	0	\$0,000	0	\$0,000	0	\$0,000	0	\$0,000	0	\$0,000
Total Programs	0	\$0,000	0	\$0,000	0	\$14,500	0	\$33,045	0	\$34,400

**MTA METRO NORTH RAILROAD**  
**February Financial Plan - 2010 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Revenue</b>													
Farebox Revenue	\$39,794	\$37,944	\$40,921	\$41,541	\$42,105	\$43,751	\$44,274	\$43,294	\$42,144	\$43,504	\$44,271	\$45,525	\$509,068
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Additional Actions for Budget Balance: Revenue Impact</b>													
Other Operating Revenue	3,125	3,207	3,191	3,380	3,125	3,166	3,059	2,981	3,105	3,221	3,703	2,518	37,781
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$42,919</b>	<b>\$41,150</b>	<b>\$44,112</b>	<b>\$44,921</b>	<b>\$45,230</b>	<b>\$46,917</b>	<b>\$47,332</b>	<b>\$46,274</b>	<b>\$45,250</b>	<b>\$46,725</b>	<b>\$47,975</b>	<b>\$48,044</b>	<b>\$546,849</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$32,567	\$30,821	\$34,744	\$32,557	\$31,946	\$32,349	\$33,085	\$32,555	\$32,558	\$31,113	\$32,651	\$35,104	\$392,050
Overtime	5,209	4,787	4,637	4,821	4,632	4,493	4,967	4,632	4,587	4,368	5,341	5,904	58,377
Health and Welfare	6,503	6,092	6,883	6,424	6,267	6,359	6,576	6,440	6,445	6,100	6,573	7,146	77,808
OP&B Current Payment	0,872	0,872	0,872	0,872	0,872	0,872	0,872	0,872	0,872	0,872	0,872	0,872	10,467
Pensions	4,226	3,986	4,445	4,211	4,116	4,145	4,251	4,167	4,159	3,838	4,094	4,428	50,066
Other Fringe Benefits	6,655	6,282	6,989	6,595	6,458	6,526	6,723	6,589	6,588	6,260	6,672	7,192	79,530
Reimbursable Overhead	(2,567)	(2,561)	(2,978)	(3,924)	(3,500)	(3,863)	(3,604)	(3,535)	(3,514)	(3,598)	(3,314)	(2,998)	(39,956)
<b>Total Labor Expenses</b>	<b>\$53,466</b>	<b>\$50,279</b>	<b>\$55,592</b>	<b>\$51,555</b>	<b>\$50,791</b>	<b>\$50,881</b>	<b>\$52,871</b>	<b>\$51,722</b>	<b>\$51,695</b>	<b>\$48,953</b>	<b>\$52,889</b>	<b>\$57,648</b>	<b>\$628,341</b>
<b>Non-Labor:</b>													
Traction and Propulsion Power	\$6,467	\$6,467	\$6,467	\$5,774	\$5,774	\$5,774	\$5,302	\$5,302	\$5,302	\$5,302	\$5,302	\$5,996	\$69,228
Fuel for Buses and Trains	1,594	1,594	1,594	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,594	17,712
Insurance	1,057	1,057	1,092	1,090	1,138	1,152	1,122	1,122	1,122	1,122	1,122	1,139	13,334
Claims	1,065	1,009	1,009	1,004	1,009	1,004	1,004	1,004	1,004	1,004	1,004	0,863	12,000
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	7,651	8,554	8,188	8,582	6,699	9,423	7,796	10,734	7,831	8,951	7,739	9,685	101,842
Professional Service Contracts	2,661	2,609	2,808	2,837	2,638	3,021	2,901	2,884	3,003	2,890	2,938	3,101	34,333
Materials & Supplies	7,035	7,035	6,908	6,963	7,589	7,292	7,292	6,897	6,897	6,903	7,101	7,538	85,379
Other Business Expenses	1,054	1,673	1,146	1,086	1,018	1,148	1,041	1,007	1,144	1,052	1,045	1,167	13,581
<b>Total Non-Labor</b>	<b>\$28,584</b>	<b>\$29,660</b>	<b>\$29,254</b>	<b>\$28,742</b>	<b>\$27,282</b>	<b>\$30,230</b>	<b>\$27,883</b>	<b>\$30,367</b>	<b>\$27,999</b>	<b>\$28,647</b>	<b>\$27,668</b>	<b>\$31,094</b>	<b>\$347,410</b>
<b>Other Expenses Adjustments:</b>													
Other	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
<b>Total Other Expense Adjustments</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>
<b>Gap Closing Expenses:</b>													
<i>Additional Actions for Budget Balance: Expense Impact</i>													
<b>Total Gap Closing Expenses</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,533</b>	<b>\$0,533</b>	<b>\$0,533</b>	<b>\$0,533</b>	<b>\$0,533</b>	<b>\$0,533</b>	<b>(3,200)</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$82,049</b>	<b>\$79,939</b>	<b>\$84,846</b>	<b>\$80,298</b>	<b>\$78,073</b>	<b>\$81,111</b>	<b>\$80,221</b>	<b>\$81,556</b>	<b>\$79,161</b>	<b>\$77,066</b>	<b>\$80,023</b>	<b>\$88,208</b>	<b>\$972,551</b>
Depreciation	18,816	18,816	18,816	18,607	18,607	18,607	19,040	19,040	19,040	20,778	20,778	20,779	231,724
OP&B Obligation	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	63,000
Environmental Remediation	0,000	0,000	2,000	0,000	0,000	2,000	0,000	0,000	2,000	0,000	0,000	2,000	8,000
<b>Total Expenses</b>	<b>\$106,115</b>	<b>\$104,005</b>	<b>\$110,912</b>	<b>\$104,155</b>	<b>\$101,930</b>	<b>\$106,968</b>	<b>\$104,511</b>	<b>\$105,846</b>	<b>\$105,451</b>	<b>\$103,094</b>	<b>\$106,051</b>	<b>\$116,237</b>	<b>\$1,275,275</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$63,197)</b>	<b>(\$62,855)</b>	<b>(\$66,799)</b>	<b>(\$59,233)</b>	<b>(\$56,700)</b>	<b>(\$60,051)</b>	<b>(\$57,179)</b>	<b>(\$59,571)</b>	<b>(\$60,202)</b>	<b>(\$56,369)</b>	<b>(\$58,077)</b>	<b>(\$68,193)</b>	<b>(\$728,426)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	18,816	18,816	18,816	18,607	18,607	18,607	19,040	19,040	19,040	20,778	20,778	20,779	231,724
Operating Capital	(1,064)	(0,229)	(1,009)	(1,808)	(1,763)	(3,116)	(2,361)	(0,413)	(0,955)	(1,190)	(1,090)	(0,255)	(15,253)
Other Cash Adjustments	(7,163)	9,082	5,964	(0,550)	9,287	1,729	(4,348)	10,535	(5,102)	8,499	13,718	2,720	44,372
<b>Total Cash Conversion Adjustments</b>	<b>10,589</b>	<b>27,669</b>	<b>23,771</b>	<b>16,249</b>	<b>26,131</b>	<b>17,220</b>	<b>12,331</b>	<b>29,162</b>	<b>12,983</b>	<b>28,087</b>	<b>33,406</b>	<b>23,244</b>	<b>260,842</b>
<b>Baseline Net Cash Surplus/(Deficit)</b>	<b>(\$52,608)</b>	<b>(\$35,186)</b>	<b>(\$43,028)</b>	<b>(\$42,984)</b>	<b>(\$30,569)</b>	<b>(\$42,831)</b>	<b>(\$44,848)</b>	<b>(\$30,409)</b>	<b>(\$47,219)</b>	<b>(\$28,283)</b>	<b>(\$24,671)</b>	<b>(\$44,949)</b>	<b>(\$467,584)</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan - 2010 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
MNR - MTA	7.511	7.463	10.044	10.945	10.571	11.867	11.043	11.081	12.331	11.740	11.308	12.327	128.232
MNR - CDOT	4.549	4.683	4.553	11.409	5.859	10.724	5.143	10.610	3.962	9.918	4.213	8.742	84.368
MNR - Other	2.230	1.714	1.761	1.856	1.829	1.811	1.828	1.789	1.800	1.847	1.815	1.790	22.069
<b>Total Revenue</b>	<b>\$14.290</b>	<b>\$13.860</b>	<b>\$16.358</b>	<b>\$24.211</b>	<b>\$18.259</b>	<b>\$24.403</b>	<b>\$18.013</b>	<b>\$23.480</b>	<b>\$18.092</b>	<b>\$23.505</b>	<b>\$17.336</b>	<b>\$22.859</b>	<b>\$234.666</b>
<b>Expenses</b>													
<b>Labor</b>													
Payroll	\$2.874	\$3.000	\$3.529	\$3.902	\$3.571	\$3.943	\$3.611	\$3.710	\$3.795	\$3.811	\$3.584	\$3.374	\$42.803
Overtime	0.973	0.967	1.134	1.480	1.313	1.472	1.380	1.441	1.414	1.433	1.309	1.231	15.347
Health and Welfare	0.694	0.697	0.827	0.977	0.876	0.976	0.896	0.930	0.940	0.954	0.885	0.823	10.475
OP&B Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	0.470	0.474	0.556	0.613	0.561	0.620	0.568	0.584	0.596	0.598	0.563	0.535	6.738
Other Fringe Benefits	0.647	0.651	0.767	0.889	0.804	0.893	0.821	0.849	0.859	0.867	0.808	0.757	9.612
Reimbursable Overhead	2.473	2.468	2.870	3.609	3.220	3.968	3.330	3.476	3.451	3.537	3.255	2.939	38.195
<b>Total Labor</b>	<b>\$8.232</b>	<b>\$8.257</b>	<b>\$9.683</b>	<b>\$11.471</b>	<b>\$10.345</b>	<b>\$11.468</b>	<b>\$10.606</b>	<b>\$10.990</b>	<b>\$11.054</b>	<b>\$11.199</b>	<b>\$10.404</b>	<b>\$9.660</b>	<b>\$123.370</b>
<b>Non-Labor</b>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.262	0.261	0.320	0.435	0.378	0.417	0.392	0.407	0.416	0.429	0.400	0.354	4.471
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	3.422	2.820	3.135	5.580	3.226	5.831	3.328	5.788	2.691	5.340	2.805	5.648	49.614
Professional Service Contracts	0.404	0.404	0.404	0.454	0.454	0.404	0.454	0.404	0.404	0.454	0.404	0.406	5.047
Materials & Supplies	1.953	2.266	2.659	6.245	3.708	6.133	3.216	5.874	3.508	6.064	3.305	6.773	51.703
Other Business Expenses	0.018	(0.149)	0.156	0.027	0.149	0.149	0.018	0.018	0.020	0.019	0.017	0.019	0.461
<b>Total Non-Labor</b>	<b>\$6.059</b>	<b>\$5.603</b>	<b>\$6.675</b>	<b>\$12.740</b>	<b>\$7.915</b>	<b>\$12.934</b>	<b>\$7.407</b>	<b>\$12.490</b>	<b>\$7.038</b>	<b>\$12.306</b>	<b>\$8.932</b>	<b>\$13.199</b>	<b>\$111.297</b>
<b>Other Adjustments:</b>													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$14.290</b>	<b>\$13.860</b>	<b>\$16.358</b>	<b>\$24.211</b>	<b>\$18.259</b>	<b>\$24.403</b>	<b>\$18.013</b>	<b>\$23.480</b>	<b>\$18.092</b>	<b>\$23.505</b>	<b>\$17.336</b>	<b>\$22.859</b>	<b>\$234.666</b>
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$14.290</b>	<b>\$13.860</b>	<b>\$16.358</b>	<b>\$24.211</b>	<b>\$18.259</b>	<b>\$24.403</b>	<b>\$18.013</b>	<b>\$23.480</b>	<b>\$18.092</b>	<b>\$23.505</b>	<b>\$17.336</b>	<b>\$22.859</b>	<b>\$234.666</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>(\$0.000)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>



**MTA METRO NORTH RAILROAD**  
**February Financial Plan - 2010 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>NON-REIMBURSABLE / REIMBURSABLE</b>													
<b>Revenue</b>													
Farebox Revenue	\$39,784	\$37,944	\$40,921	\$41,541	\$42,105	\$43,751	\$44,274	\$43,294	\$42,144	\$43,504	\$44,271	\$45,525	\$509,068
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Additional Actions for Budget Balance: Revenue Impact</i>													
Other Operating Revenue	3,125	3,207	3,191	3,380	3,125	3,166	3,059	2,981	3,105	3,221	3,703	2,518	37,781
Capital and Other Reimbursements													
MNR - MTA	7,511	7,463	10,044	10,945	10,571	11,867	11,043	11,081	12,331	11,740	11,308	12,327	128,232
MNR - CDOT	4,549	4,683	4,553	11,409	5,859	10,724	5,143	10,610	3,962	9,918	4,213	8,742	84,366
MNR - Other	2,230	1,714	1,781	1,856	1,829	1,811	1,828	1,789	1,800	1,847	1,815	1,790	22,069
<b>Total Revenue</b>	<b>\$57,209</b>	<b>\$55,011</b>	<b>\$60,470</b>	<b>\$69,132</b>	<b>\$63,489</b>	<b>\$71,320</b>	<b>\$65,346</b>	<b>\$69,754</b>	<b>\$63,342</b>	<b>\$70,230</b>	<b>\$65,310</b>	<b>\$70,903</b>	<b>\$781,515</b>
<b>Expenses</b>													
<b>Labor</b>													
Payroll	\$35,541	\$33,822	\$38,273	\$36,459	\$35,517	\$38,292	\$36,696	\$36,256	\$36,352	\$34,924	\$36,235	\$38,478	\$434,853
Overtime	6,182	5,755	5,771	6,301	5,945	5,965	6,347	6,073	6,000	5,801	6,650	7,135	73,924
Health and Welfare	7,197	6,789	7,710	7,401	7,143	7,335	7,473	7,370	7,385	7,054	7,458	7,969	86,263
OPCB Current Payment	0,872	0,872	0,872	0,872	0,872	0,872	0,872	0,872	0,872	0,872	0,872	0,872	10,467
Pensions	4,696	4,459	5,002	4,824	4,677	4,764	4,819	4,752	4,756	4,435	4,657	4,863	56,803
Other Fringe Benefits	7,302	6,933	7,756	7,484	7,263	7,418	7,545	7,438	7,447	7,127	7,480	7,949	89,142
Reimbursable Overhead	(0,094)	(0,093)	(0,106)	(0,315)	(0,280)	(0,297)	(0,274)	(0,058)	(0,062)	(0,061)	(0,059)	(0,058)	(1,762)
<b>Total Labor</b>	<b>\$61,697</b>	<b>\$58,537</b>	<b>\$65,275</b>	<b>\$63,026</b>	<b>\$61,136</b>	<b>\$67,349</b>	<b>\$63,471</b>	<b>\$62,712</b>	<b>\$62,750</b>	<b>\$60,152</b>	<b>\$63,293</b>	<b>\$67,308</b>	<b>\$751,711</b>
<b>Non-Labor</b>													
Traction and Propulsion Power	\$6,467	\$6,467	\$6,467	\$5,774	\$5,774	\$5,774	\$5,302	\$5,302	\$5,302	\$5,302	\$5,302	\$5,996	\$69,228
Fuel for Buses and Trains	1,594	1,594	1,594	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,594	17,712
Insurance	1,319	1,318	1,413	1,525	1,515	1,569	1,514	1,529	1,538	1,551	1,522	1,493	17,805
Claims	1,065	1,009	1,009	1,004	1,009	1,004	1,004	1,004	1,009	1,009	1,004	0,863	12,000
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	11,073	11,374	11,323	14,161	9,925	15,254	11,124	16,522	10,522	14,291	10,544	15,343	151,457
Professional Service Contracts	3,064	3,013	3,254	3,291	3,092	3,425	3,354	3,288	3,407	3,341	3,341	3,507	39,380
Materials & Supplies	8,988	8,963	9,567	13,198	11,297	13,425	10,511	12,771	10,678	12,967	10,406	14,310	137,082
Other Business Expenses	1,073	1,525	1,302	1,112	1,167	1,297	1,059	1,025	1,163	1,071	1,062	1,186	14,042
<b>Total Non-Labor</b>	<b>\$34,643</b>	<b>\$35,263</b>	<b>\$35,928</b>	<b>\$41,482</b>	<b>\$35,196</b>	<b>\$43,165</b>	<b>\$35,290</b>	<b>\$42,857</b>	<b>\$35,037</b>	<b>\$40,953</b>	<b>\$34,600</b>	<b>\$44,293</b>	<b>\$458,707</b>
<b>Other Adjustments:</b>													
Other	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
<b>Total Other Adjustments</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>
<b>Gap Closing Expenses:</b>													
Additional Actions for Budget Balance: Expense Impact	0,000	0,000	0,000	0,000	0,000	0,000	(0,533)	(0,533)	(0,533)	(0,533)	(0,533)	(0,533)	(3,200)
<b>Total Gap Closing Expenses</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>(\$0,533)</b>	<b>(\$0,533)</b>	<b>(\$0,533)</b>	<b>(\$0,533)</b>	<b>(\$0,533)</b>	<b>(\$0,533)</b>	<b>(\$3,200)</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$96,340</b>	<b>\$93,799</b>	<b>\$101,203</b>	<b>\$104,508</b>	<b>\$96,332</b>	<b>\$105,514</b>	<b>\$98,234</b>	<b>\$105,035</b>	<b>\$97,254</b>	<b>\$100,572</b>	<b>\$97,359</b>	<b>\$111,067</b>	<b>\$1,207,218</b>
Depreciation	18,816	18,816	18,816	18,607	18,607	18,607	19,040	19,040	19,040	20,778	20,778	20,779	231,724
OPCB Obligation	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	63,000
Environmental Remediation	0,000	0,000	2,000	0,000	0,000	2,000	0,000	0,000	2,000	0,000	0,000	2,000	8,000
<b>Total Expenses</b>	<b>\$120,406</b>	<b>\$117,865</b>	<b>\$127,269</b>	<b>\$128,365</b>	<b>\$120,189</b>	<b>\$131,371</b>	<b>\$122,524</b>	<b>\$128,325</b>	<b>\$123,544</b>	<b>\$126,600</b>	<b>\$123,387</b>	<b>\$139,096</b>	<b>\$1,509,942</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$63,197)</b>	<b>(\$62,855)</b>	<b>(\$66,799)</b>	<b>(\$59,233)</b>	<b>(\$56,700)</b>	<b>(\$60,051)</b>	<b>(\$57,179)</b>	<b>(\$58,571)</b>	<b>(\$60,202)</b>	<b>(\$56,369)</b>	<b>(\$58,077)</b>	<b>(\$68,193)</b>	<b>(\$728,426)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	18,816	18,816	18,816	18,607	18,607	18,607	19,040	19,040	19,040	20,778	20,778	20,779	231,724
Operating Capital	(1,064)	(0,229)	(1,808)	(1,808)	(1,763)	(3,116)	(2,361)	(0,413)	(0,955)	(1,190)	(1,090)	(0,255)	(15,255)
Other Cash Adjustments	(7,163)	9,082	5,964	(0,550)	9,287	1,729	(4,348)	(0,535)	(5,102)	8,499	13,718	2,720	44,372
<b>Total Cash Conversion Adjustments</b>	<b>10,589</b>	<b>27,669</b>	<b>23,771</b>	<b>16,249</b>	<b>26,131</b>	<b>17,220</b>	<b>12,331</b>	<b>28,162</b>	<b>12,983</b>	<b>28,087</b>	<b>33,406</b>	<b>23,244</b>	<b>260,842</b>
<b>Baseline Net Cash Surplus/(Deficit)</b>	<b>(\$52,608)</b>	<b>(\$35,186)</b>	<b>(\$43,028)</b>	<b>(\$42,984)</b>	<b>(\$30,569)</b>	<b>(\$42,831)</b>	<b>(\$44,848)</b>	<b>(\$30,409)</b>	<b>(\$47,219)</b>	<b>(\$28,283)</b>	<b>(\$24,671)</b>	<b>(\$44,949)</b>	<b>(\$467,584)</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan - 2010 Adopted Budget**  
**Cash Receipts & Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>CASH RECEIPTS AND EXPENDITURES</b>													
<b>Receipts</b>													
Farebox Revenue	\$40,257	\$38,543	\$41,706	\$42,129	\$42,879	\$44,303	\$45,013	\$43,702	\$42,776	\$43,871	\$44,802	\$46,171	\$516,152
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	0.000
Additional Actions for Budget Balance: Revenue Impact	-	-	-	-	-	-	-	-	-	-	-	-	0.000
Other Operating Revenue	4,583	4,642	4,635	5,164	4,586	4,662	4,607	4,538	5,608	4,949	5,214	4,025	57,213
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
MNR - MTA	8,458	10,237	8,329	8,640	8,903	9,257	10,059	11,866	11,169	10,386	12,462	11,475	121,241
MNR - CDOT	4,449	4,868	4,432	10,298	6,079	9,611	5,042	9,835	3,824	9,810	4,422	8,876	81,546
MNR - Other	0,917	2,024	1,287	3,099	2,716	1,760	1,849	2,834	1,811	1,831	2,738	1,786	24,652
<b>Total Receipts</b>	<b>\$59,664</b>	<b>\$60,314</b>	<b>\$60,389</b>	<b>\$69,330</b>	<b>\$65,163</b>	<b>\$69,593</b>	<b>\$66,570</b>	<b>\$72,775</b>	<b>\$65,188</b>	<b>\$70,847</b>	<b>\$69,638</b>	<b>\$72,333</b>	<b>\$800,804</b>
<b>Expenditures</b>													
<b>Labor</b>													
Payroll	\$33,090	\$33,840	\$33,090	\$40,603	\$31,952	\$32,564	\$41,330	\$33,221	\$41,330	\$33,185	\$33,677	\$41,937	\$429,819
Overtime	6,415	5,565	5,115	7,313	5,571	5,823	7,392	5,674	7,392	5,674	5,468	6,922	74,324
Health and Welfare	7,551	7,551	7,551	7,551	7,551	7,551	7,551	7,551	7,551	7,551	7,551	7,551	91,001
OP&B Current Payment	0,872	0,872	0,872	0,872	0,872	0,872	0,872	0,872	0,872	0,872	0,872	0,872	10,467
Pensions	4,728	4,728	4,728	4,789	4,728	4,728	4,789	4,728	4,789	4,728	4,728	4,790	56,981
Other Fringe Benefits	8,330	7,163	7,135	9,398	6,985	7,310	9,572	6,875	8,124	6,447	5,421	5,908	88,668
GASB Account	0,601	0,601	0,601	0,601	0,601	0,601	0,601	0,601	0,601	0,601	0,601	0,605	7,216
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor</b>	<b>\$61,587</b>	<b>\$60,320</b>	<b>\$59,191</b>	<b>\$71,127</b>	<b>\$58,260</b>	<b>\$59,548</b>	<b>\$72,107</b>	<b>\$59,522</b>	<b>\$70,758</b>	<b>\$59,058</b>	<b>\$58,317</b>	<b>\$68,681</b>	<b>\$758,476</b>
<b>Non-Labor</b>													
Traction and Propulsion Power	\$6,467	\$6,467	\$5,773	\$5,773	\$5,773	\$5,773	\$5,302	\$5,302	\$5,302	\$5,303	\$5,303	\$5,996	\$69,228
Fuel for Buses and Trains	1,594	1,594	1,594	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,584	17,712
Insurance	2,317	1,600	1,059	0.000	3,032	0.000	4,247	2,745	0.000	0.000	2,746	0.000	17,746
Claims	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,013	12,148
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	16,925	12,546	14,598	16,423	11,710	20,508	12,979	17,375	13,707	15,287	11,376	18,095	181,529
Professional Service Contracts	3,278	1,346	6,839	1,623	1,424	7,255	1,893	1,553	6,876	1,610	1,608	5,411	40,716
Materials & Supplies	9,540	8,909	9,662	13,240	11,279	13,803	11,025	13,087	10,834	14,058	11,397	13,648	140,502
Other Business Expenditures	8,552	1,706	2,975	1,699	1,825	3,107	1,969	1,704	3,035	2,078	1,828	3,057	33,533
<b>Total Non-Labor</b>	<b>\$49,685</b>	<b>\$35,180</b>	<b>\$44,226</b>	<b>\$41,187</b>	<b>\$37,472</b>	<b>\$52,876</b>	<b>\$39,844</b>	<b>\$44,195</b>	<b>\$42,183</b>	<b>\$40,765</b>	<b>\$36,685</b>	<b>\$48,814</b>	<b>\$513,112</b>
<b>Other Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing and Availability	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Gap Closing Expenditures:</b>													
Additional Actions for Budget Balance: Expenditure Impact	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.533)	(\$0.533)	(\$0.533)	(\$0.533)	(\$0.533)	(\$0.533)	(\$3,200)
<b>Total Gap Closing Expenditure</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.533)</b>	<b>(\$0.533)</b>	<b>(\$0.533)</b>	<b>(\$0.533)</b>	<b>(\$0.533)</b>	<b>(\$0.533)</b>	<b>(\$3,200)</b>
<b>Total Expenditures</b>	<b>\$111,272</b>	<b>\$95,500</b>	<b>\$103,417</b>	<b>\$112,314</b>	<b>\$95,732</b>	<b>\$112,424</b>	<b>\$111,418</b>	<b>\$103,184</b>	<b>\$112,408</b>	<b>\$99,290</b>	<b>\$94,469</b>	<b>\$116,962</b>	<b>\$1,268,388</b>
<b>Net Cash Deficit</b>	<b>(\$52,608)</b>	<b>(\$35,186)</b>	<b>(\$43,028)</b>	<b>(\$42,984)</b>	<b>(\$30,569)</b>	<b>(\$42,831)</b>	<b>(\$44,848)</b>	<b>(\$30,409)</b>	<b>(\$47,220)</b>	<b>(\$28,443)</b>	<b>(\$24,831)</b>	<b>(\$44,629)</b>	<b>(\$467,564)</b>
MTA Subsidy	(43,821)	(26,337)	(33,091)	(35,740)	(23,851)	(29,987)	(38,367)	(23,919)	(39,597)	(22,532)	(18,047)	(36,092)	(371,351)
CDOT Subsidy	(8,787)	(8,849)	(9,937)	(7,244)	(6,718)	(12,874)	(6,481)	(6,490)	(7,622)	(5,911)	(6,784)	(6,536)	(96,233)

**MTA METRO NORTH RAILROAD**  
**February Financial Plan - 2010 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>CASH FLOW ADJUSTMENTS</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.463	\$0.599	\$0.785	\$0.588	\$0.774	\$0.552	\$0.739	\$0.408	\$0.632	\$0.367	\$0.531	\$0.646	\$7.084
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Additional Actions for Budget Balance: Revenue Impact</b>													
Other Operating Revenue	1.458	1.435	1.444	1.784	1.461	1.496	1.548	1.557	2.503	1.728	1.511	1.507	19.432
Capital and Other Reimbursements													
MNR - MTA	0.947	2.774	(1.715)	(2.305)	(1.668)	(2.610)	(0.984)	0.785	(1.162)	(1.354)	1.154	(0.852)	(6.991)
MNR - CDOT	(0.100)	0.185	(0.121)	(1.111)	0.220	(1.113)	(0.101)	(0.138)	(0.138)	(0.108)	0.209	0.134	(2.820)
MNR - Other	(1.313)	0.310	(0.474)	1.243	0.887	(0.051)	0.021	1.045	0.011	(0.016)	0.923	(0.004)	2.583
<b>Total Receipts</b>	<b>\$1.455</b>	<b>\$5.303</b>	<b>(\$0.081)</b>	<b>\$0.198</b>	<b>\$1.674</b>	<b>(\$1.727)</b>	<b>\$1.224</b>	<b>\$3.021</b>	<b>\$1.846</b>	<b>\$0.617</b>	<b>\$4.328</b>	<b>\$1.430</b>	<b>\$19.289</b>
<b>Expenditures</b>													
<b>Labor</b>													
Payroll	\$2.451	(\$0.018)	\$5.183	(\$4.144)	\$3.565	\$3.728	(\$4.634)	\$3.045	(\$4.978)	\$1.739	\$2.558	(\$3.459)	\$5.034
Overtime	(0.233)	0.190	0.686	(1.012)	0.374	0.142	(1.045)	0.399	(1.392)	0.127	1.182	0.213	(0.400)
Health and Welfare	(0.353)	(0.762)	0.060	(0.150)	(0.408)	(0.315)	(0.078)	(0.181)	(0.265)	(0.497)	(0.082)	0.323	(2.718)
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	(0.032)	(0.269)	0.274	0.035	(0.051)	0.036	0.030	0.024	(0.033)	(0.293)	0.073	0.173	(0.178)
Other Fringe Benefits	(1.028)	(0.230)	0.621	(1.914)	0.278	0.108	(2.027)	0.563	(0.677)	0.680	2.059	2.041	0.474
GASB Account	(0.601)	(0.601)	(0.601)	(0.601)	(0.601)	(0.601)	(0.601)	(0.601)	(0.601)	(0.601)	(0.601)	(0.605)	(7.216)
Reimbursable Overhead	(0.094)	(0.093)	(0.108)	(0.315)	(0.280)	(0.297)	(0.274)	(0.058)	(0.062)	(0.061)	(0.059)	(0.058)	(1.762)
<b>Total Labor</b>	<b>\$0.110</b>	<b>(\$1.783)</b>	<b>\$6.084</b>	<b>(\$8.101)</b>	<b>\$2.876</b>	<b>\$2.801</b>	<b>(\$8.630)</b>	<b>\$3.190</b>	<b>(\$5.008)</b>	<b>\$1.094</b>	<b>\$4.976</b>	<b>(\$1.373)</b>	<b>(\$6.765)</b>
<b>Non-Labor</b>													
Traction and Propulsion Power	(\$0.000)	(\$0.000)	(\$0.000)	\$0.001	\$0.001	\$0.001	\$0.000	\$0.000	\$0.000	(\$0.001)	(\$0.001)	(\$0.000)	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	0.000	0.000
Insurance	(0.998)	(0.282)	0.354	1.525	(1.517)	1.588	(2.733)	(1.216)	1.538	1.551	(1.224)	1.483	0.059
Claims	0.053	(0.003)	(0.003)	(0.008)	(0.003)	(0.009)	(0.003)	(0.008)	(0.003)	(0.003)	(0.008)	(0.150)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(5.852)	(1.172)	(3.275)	(2.262)	(1.785)	(5.254)	(1.855)	(0.853)	(3.185)	(0.996)	(0.832)	(2.752)	(30.072)
Professional Service Contracts	(0.214)	1.667	(3.585)	1.668	(3.830)	(3.830)	1.461	1.735	(3.469)	1.733	1.733	(1.904)	(1.336)
Materials & Supplies	(0.552)	0.054	(0.115)	(0.042)	0.018	(0.378)	(0.514)	(0.316)	(0.156)	(1.091)	(0.991)	0.662	(3.420)
Other Business Expenditures	(7.479)	(0.181)	(1.873)	(0.587)	(0.658)	(1.810)	(0.910)	(0.679)	(1.872)	(1.007)	(0.764)	(1.871)	(19.491)
<b>Total Non-Labor</b>	<b>(\$15.042)</b>	<b>\$0.083</b>	<b>(\$6.298)</b>	<b>\$0.295</b>	<b>(\$2.276)</b>	<b>(\$9.711)</b>	<b>(\$4.554)</b>	<b>(\$1.338)</b>	<b>(\$7.146)</b>	<b>\$0.188</b>	<b>(\$2.085)</b>	<b>(\$4.521)</b>	<b>(\$54.405)</b>
<b>Other Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditures Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Gap Closing Expenditures:</b>													
Additional Actions for Budget Balance: Expenditure Impact	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Gap Closing Expenditure</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Non-Cash Liability Adj.</b>	<b>(\$13.477)</b>	<b>\$3.603</b>	<b>(\$2.295)</b>	<b>(\$7.608)</b>	<b>\$2.274</b>	<b>(\$8.637)</b>	<b>(\$11.959)</b>	<b>\$4.873</b>	<b>(\$13.308)</b>	<b>\$1.899</b>	<b>\$7.218</b>	<b>(\$4.464)</b>	<b>(\$41.882)</b>
Depreciation Adjustment	18.816	18.816	18.816	18.607	18.607	18.607	19.040	19.040	19.040	20.778	20.778	20.779	231.724
OPEB Obligation	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	63.000
Environmental Remediation	0.000	0.000	2.000	0.000	0.000	2.000	0.000	0.000	2.000	0.000	0.000	2.000	8.000
<b>Total Cash Conversion Adjustments</b>	<b>\$10.589</b>	<b>\$27.669</b>	<b>\$23.771</b>	<b>\$16.249</b>	<b>\$26.131</b>	<b>\$17.220</b>	<b>\$12.331</b>	<b>\$29.163</b>	<b>\$12.982</b>	<b>\$27.927</b>	<b>\$33.246</b>	<b>\$23.565</b>	<b>\$260.842</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2010 Adopted Budget**  
**Ridership/(Utilization)**  
**(in millions)**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>RIDERSHIP</u></b>													
Harlem Line	1,956	1,870	2,223	2,172	2,080	2,255	2,171	2,159	2,173	2,265	2,223	2,335	25,882
Hudson Line	1,158	1,115	1,320	1,295	1,247	1,335	1,312	1,328	1,276	1,329	1,300	1,379	15,394
New Haven Line	2,697	2,570	3,021	2,997	2,907	3,158	3,101	3,091	3,014	3,105	3,043	3,217	35,921
Additional Actions for Budget Balance	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000
<b>Baseline Total Ridership</b>	<b>5,811</b>	<b>5,555</b>	<b>6,564</b>	<b>6,464</b>	<b>6,234</b>	<b>6,748</b>	<b>6,584</b>	<b>6,578</b>	<b>6,463</b>	<b>6,699</b>	<b>6,566</b>	<b>6,931</b>	<b>77,197</b>

**Impact of:**

Post-2010 Agency Program to Eliminate the Gap

**Total Ridership**

	5,811	5,555	6,564	6,464	6,234	6,748	6,584	6,578	6,463	6,699	6,566	6,931	77,197
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**FAREBOX REVENUE**

Harlem Line	\$12,099	\$11,476	\$12,386	\$12,449	\$12,557	\$13,163	\$13,155	\$12,774	\$12,705	\$13,130	\$13,348	\$13,553	\$152,795
Hudson Line	8,751	8,418	9,077	9,182	9,304	9,471	9,725	9,551	9,247	9,608	9,735	9,944	\$112,013
New Haven Line	18,893	17,999	19,409	19,858	20,194	21,064	21,343	20,918	20,137	20,708	21,132	21,975	\$243,630
West of Hudson Mail-n-Ride	.050	.050	.050	.051	.050	.054	.051	.051	.055	.058	.056	.054	\$,630
Additional Actions for Budget Balance	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000

**Baseline Total Farebox Revenue**

	\$39,793	\$37,943	\$40,922	\$41,540	\$42,105	\$43,752	\$44,274	\$43,294	\$42,144	\$43,504	\$44,271	\$45,526	\$509,068
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Post-2010 Agency Program to Eliminate the Gap

**Total Farebox Revenue**

	\$39,793	\$37,943	\$40,922	\$41,540	\$42,105	\$43,752	\$44,274	\$43,294	\$42,144	\$43,504	\$44,271	\$45,526	\$509,068
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**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2010 Adopted Budget**  
**Total Positions by Function**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
President	3	3	3	3	3	3	3	3	3	3	3	3
Labor Relations	13	13	13	13	13	13	13	13	13	13	13	13
Safety	20	20	20	20	20	20	20	20	20	20	20	20
Corporate Communications	21	21	21	20	20	20	20	20	20	20	20	20
Legal	17	17	17	17	17	17	17	17	17	17	17	17
Claims Services	19	19	19	19	19	19	19	19	19	19	19	19
Environmental Compliance & Service	7	7	7	7	7	7	7	7	7	7	7	7
VP Human Resources	4	4	4	4	4	4	4	4	4	4	4	4
Human Resources & Diversity	46	46	46	46	46	46	46	46	46	46	46	46
Training	34	34	34	34	34	34	34	34	34	34	34	34
Employee Relations & Diversity	4	4	4	4	4	4	4	4	4	4	4	4
VP Planning Procurement & Bus Dev Admin	2	2	2	2	2	2	2	2	2	2	2	2
Operations Planning & Analysis	21	21	21	21	21	21	21	21	21	21	21	21
Capital Planning & Programming	14	14	14	14	14	14	14	14	14	14	14	14
Business Development Facilities & Mktg	22	22	22	22	22	22	22	22	22	22	22	22
Long Range Planning	10	10	10	10	10	10	10	10	10	10	10	10
VP Finance & Info Systems	2	2	2	2	2	2	2	2	2	2	2	2
Controller	120	120	120	120	120	120	120	120	120	120	120	120
Information Technology & Project Mgmt	110	110	110	110	110	110	110	110	110	110	110	110
Budget	16	16	16	16	16	16	16	16	16	16	16	16
Customer Service	236	236	236	236	236	236	236	236	236	236	236	236
Corporate	(40)	(40)	(40)	(40)	(40)	(40)	(40)	(40)	(40)	(40)	(40)	(40)
<b>Total Administration</b>	<b>701</b>	<b>701</b>	<b>701</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>
<b>Operations</b>												
VP Operations	53	53	53	53	53	53	53	53	53	56	56	56
Operations Services	1,797	1,797	1,797	1,797	1,797	1,802	1,807	1,807	1,807	1,807	1,807	1,807
Metro-North West	29	29	29	29	29	29	29	29	29	29	29	29
<b>Total Operations</b>	<b>1,879</b>	<b>1,879</b>	<b>1,879</b>	<b>1,879</b>	<b>1,879</b>	<b>1,884</b>	<b>1,889</b>	<b>1,889</b>	<b>1,889</b>	<b>1,892</b>	<b>1,892</b>	<b>1,892</b>
<b>Maintenance</b>												
GCT	342	342	342	342	342	342	342	342	342	342	345	345
Maintenance of Equipment	1,261	1,261	1,261	1,270	1,275	1,280	1,280	1,280	1,309	1,309	1,309	1,309
Maintenance of Way	1,632	1,631	1,627	1,613	1,617	1,620	1,629	1,634	1,633	1,630	1,635	1,645
Procurement & Material Mgmt	172	172	172	172	172	172	172	172	172	172	172	172
<b>Total Maintenance</b>	<b>3,407</b>	<b>3,406</b>	<b>3,402</b>	<b>3,397</b>	<b>3,406</b>	<b>3,414</b>	<b>3,433</b>	<b>3,438</b>	<b>3,456</b>	<b>3,453</b>	<b>3,461</b>	<b>3,471</b>
<b>Engineering/Capital</b>												
Project Budget	0	0	0	0	0	0	0	0	0	0	0	0
Construction Management	39	39	39	39	39	39	39	39	39	39	39	39
Engineering & Design	68	68	68	68	68	68	68	68	68	68	68	68
<b>Total Engineering/Capital</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>
<b>Impact of Gap Closing Actions</b>												
Addtl. Actions for Budget Balance	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Impact of Gap Closing Actions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>	<b>6,094</b>	<b>6,093</b>	<b>6,089</b>	<b>6,083</b>	<b>6,092</b>	<b>6,105</b>	<b>6,120</b>	<b>6,125</b>	<b>6,143</b>	<b>6,143</b>	<b>6,151</b>	<b>6,161</b>
<b>Non-Reimbursable</b>	<b>5,552</b>	<b>5,546</b>	<b>5,516</b>	<b>5,377</b>	<b>5,404</b>	<b>5,403</b>	<b>5,424</b>	<b>5,452</b>	<b>5,465</b>	<b>5,450</b>	<b>5,478</b>	<b>5,549</b>
<b>Reimbursable</b>	<b>542</b>	<b>547</b>	<b>573</b>	<b>706</b>	<b>688</b>	<b>702</b>	<b>696</b>	<b>673</b>	<b>678</b>	<b>693</b>	<b>673</b>	<b>612</b>
<b>Total Full-Time</b>	<b>6,093</b>	<b>6,092</b>	<b>6,088</b>	<b>6,082</b>	<b>6,091</b>	<b>6,104</b>	<b>6,119</b>	<b>6,124</b>	<b>6,142</b>	<b>6,142</b>	<b>6,150</b>	<b>6,160</b>
<b>Total Full-Time-Equivalents</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2010 Adopted Budget**  
**Total Positions by Function and Occupation**

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
Managers/Supervisors	51	51	51	51	51	51	51	51	51	51	51	51
Professional, Technical, Clerical	622	622	622	621	621	621	621	621	621	621	621	621
Operational Hourlies	28	28	28	28	28	28	28	28	28	28	28	28
<b>Total Administration</b>	<b>701</b>	<b>701</b>	<b>701</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>
<b>Operations</b>												
Managers/Supervisors	25	25	25	25	25	25	25	25	25	25	25	25
Professional, Technical, Clerical	330	330	330	330	330	330	330	330	330	330	330	330
Operational Hourlies	1,524	1,524	1,524	1,524	1,524	1,529	1,534	1,534	1,534	1,534	1,534	1,534
<b>Total Operations</b>	<b>1,879</b>	<b>1,879</b>	<b>1,879</b>	<b>1,879</b>	<b>1,879</b>	<b>1,884</b>	<b>1,889</b>	<b>1,889</b>	<b>1,889</b>	<b>1,892</b>	<b>1,892</b>	<b>1,892</b>
<b>Maintenance</b>												
Managers/Supervisors	43	43	43	43	43	43	43	43	43	43	43	43
Professional, Technical, Clerical	1,064	1,064	1,064	1,065	1,065	1,065	1,065	1,066	1,068	1,068	1,069	1,070
Operational Hourlies	2,300	2,299	2,295	2,289	2,298	2,306	2,325	2,329	2,345	2,342	2,349	2,358
<b>Total Maintenance</b>	<b>3,407</b>	<b>3,406</b>	<b>3,402</b>	<b>3,397</b>	<b>3,406</b>	<b>3,414</b>	<b>3,433</b>	<b>3,438</b>	<b>3,456</b>	<b>3,453</b>	<b>3,461</b>	<b>3,471</b>
<b>Engineering/Capital</b>												
Managers/Supervisors	30	30	30	30	30	30	30	30	30	30	30	30
Professional, Technical, Clerical	77	77	77	77	77	77	77	77	77	77	77	77
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Engineering/Capital</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>
<b>Public Safety</b>												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Public Safety</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Impact of Gap Closing Actions</b>												
Add'l. Actions for Budget Balance	-	-	-	-	-	-	-	-	-	-	-	-
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Impact of Gap Closing Actions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9)</b>	<b>(9)</b>	<b>(9)</b>	<b>(9)</b>	<b>(9)</b>	<b>(9)</b>
<b>Total Positions</b>												
Managers/Supervisors	149	149	149	149	149	149	149	149	149	149	149	149
Professional, Technical, Clerical	2,093	2,093	2,093	2,093	2,093	2,093	2,093	2,094	2,096	2,099	2,100	2,101
Operational Hourlies	3,852	3,851	3,847	3,841	3,850	3,863	3,878	3,882	3,898	3,895	3,902	3,911
<b>Total Positions</b>	<b>6,094</b>	<b>6,093</b>	<b>6,089</b>	<b>6,083</b>	<b>6,092</b>	<b>6,105</b>	<b>6,120</b>	<b>6,125</b>	<b>6,143</b>	<b>6,143</b>	<b>6,151</b>	<b>6,161</b>