Subject							
2025 New York State PWEF Assessment							
Department							
Office of the Chief Financial Officer							
Department Head Name							
Kevin Willens, Chief Financial Officer							
Department Head Signature							
Project Manager Name							
David Keller, Director, Consolidated Analysis							

Date
June 23, 2025
Vendor Name
Contract Number
Contract Manager Name
Table of Contents Ref #

Board Action							Internal Approvals			
Order	То	Date	Approval	Info	Other		Order	Approval	Order	Approval
1	Finance Committee	6/23					1	CFO		
2	MTA Board	6/25					2	General Counsel		
							3	Chief of Staff		

<u>Purpose</u>: To authorize actions relating to the payment of the New York State assessment on the MTA and its constituent agencies for the Public Work Enforcement Fund ("PWEF") for calendar year 2025.

Discussion: Chapter 511 of the Laws of 1995, as amended, requires State agencies and authorities to pay to the State Comptroller an assessment based on one-tenth of one percent of the value of public work (construction) contracts entered into (excluding rolling stock contracts). The assessments are deposited in the State Public Work Enforcement Fund to reimburse the State Department of Labor for its costs in enforcing the State's prevailing wage law. The State and the MTA have entered into a simple annual estimate-and-settlement procedure agreement. Payments are made each year based on the estimated amount of public works contracts and are adjusted to reflect the actual experience from the prior year. The 2025 payment, therefore, is based on a 2025 estimate and an adjustment for the 2024 actual. MTA estimates the 2025 assessment to be \$5,478,526. In 2024, the estimated 2024 assessment of \$1,608,341 was less than the actual assessment of \$1,767,660 by \$159,319. This true-up of \$159,319 when added to the estimated 2025 assessment of \$5,478,526 requires a total payment of \$5,637,845.

Financial Implications: The 2025 MTAHQ Budget contains sufficient funds for this payment.

<u>Recommendation</u>: It is recommended the Board authorize staff to remit the 2025 PWEF assessment payment as adjusted for the 2024 actual assessment.