

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2025 ADOPTED BUDGET
ACCRAUAL STATEMENT of OPERATIONS by CATEGORY
May 2025
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Adopted Budget	Actual	Favorable (Unfavorable)		Adopted Budget	Actual	Favorable (Unfavorable)		Adopted Budget	Actual	Favorable (Unfavorable)	
			Variance	Percent			Variance	Percent			Variance	Percent
Revenue												
Farebox Revenue	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Vehicle Toll Revenue	227.358	228.760	1.402	0.6	0.000	0.000	0.000	-	227.358	228.760	1.402	0.6
Other Operating Revenue	2.353	1.750	(0.603)	(25.6)	0.000	0.000	0.000	-	2.353	1.750	(0.603)	(25.6)
Capital & Other Reimbursements	0.000	0.000	0.000	-	1.304	2.348	1.045	80.1	1.304	2.348	1.045	80.1
Investment Income	0.103	0.840	0.736	*	0.000	0.000	0.000	-	0.103	0.840	0.736	*
Total Revenue	\$229.814	\$231.350	\$1.536	0.7	\$1.304	\$2.348	\$1.045	80.1	\$231.118	\$233.698	\$2.580	1.1
Expenses												
<i>Labor:</i>												
Payroll	\$9.308	\$6.482	\$2.826	30.4	\$0.406	\$0.835	(\$0.428)	*	9.714	7.317	\$2.398	24.7
Overtime	2.662	1.772	0.891	33.5	\$0.077	0.087	(0.010)	(12.6)	2.739	1.859	0.881	32.2
Health and Welfare	2.708	2.234	0.474	17.5	\$0.083	0.233	(0.150)	*	2.790	2.467	0.323	11.6
OPEB Current Payment	3.176	3.037	0.139	4.4	0.000	0.000	0.000	-	3.176	3.037	0.139	4.4
Pensions	2.763	2.909	(0.146)	(5.3)	0.109	0.235	(0.126)	*	2.871	3.143	(0.272)	(9.5)
Other Fringe Benefits	1.585	1.084	0.501	31.6	0.045	0.102	(0.057)	*	1.630	1.185	0.444	27.3
Reimbursable Overhead	(0.584)	(0.857)	0.274	46.9	0.584	0.857	(0.274)	(46.9)	0.000	0.000	0.000	-
Total Labor Expenses	\$21.617	\$16.659	\$4.958	22.9	\$1.304	\$2.348	(\$1.045)	(80.1)	\$22.921	\$19.008	\$3.913	17.1
<i>Non-Labor:</i>												
Electric Power	\$0.364	\$0.397	(\$0.033)	(8.9)	\$0.000	\$0.000	\$0.000	-	\$0.364	\$0.397	(\$0.033)	(8.9)
Fuel	0.173	0.140	0.034	19.5	0.000	0.000	0.000	-	0.173	0.140	0.034	19.5
Insurance	1.088	1.006	0.082	7.5	0.000	0.000	0.000	-	1.088	1.006	0.082	7.5
Claims	0.000	(0.285)	0.285	-	0.000	0.000	0.000	-	0.000	(0.285)	0.285	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	9.945	10.054	(0.109)	(1.1)	0.000	0.000	0.000	-	9.945	10.054	(0.109)	(1.1)
Professional Service Contracts	1.944	0.796	1.148	59.0	0.000	0.000	0.000	-	1.944	0.796	1.148	59.0
Materials & Supplies	0.199	0.405	(0.205)	*	0.000	0.000	0.000	-	0.199	0.405	(0.205)	*
Other Business Expenses	4.846	3.942	0.904	18.7	0.000	0.000	0.000	-	4.846	3.942	0.904	18.7
Total Non-Labor Expenses	\$18.560	\$16.454	\$2.105	11.3	\$0.000	\$0.000	\$0.000	-	\$18.560	\$16.454	\$2.105	11.3
Other Expense Adjustments:												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenses before Non-Cash Liability Adjs.	\$40.177	\$33.113	\$7.063	17.6	\$1.304	\$2.348	(\$1.045)	(80.1)	\$41.480	\$35.462	\$6.019	14.5
Depreciation	\$18.140	\$19.204	(\$1.064)	(5.9)	\$0.000	\$0.000	\$0.000	-	18.140	19.204	(\$1.064)	(5.9)
OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 87 Net Adjustment	0.000	0.678	(0.678)	-	0.000	0.000	0.000	-	0.000	0.678	(0.678)	-
GASB_96_SBITA_Adjustment	0.000	0.013	(0.013)	-	0.000	0.000	0.000	-	0.000	0.013	(0.013)	-
Total Expenses after Non-Cash Liability Adjs.	\$58.317	\$53.008	\$5.309	9.1	\$1.304	\$2.348	(\$1.045)	(80.1)	\$59.620	\$55.356	\$4.264	7.2
Less: Depreciation	\$18.140	\$19.204	(\$1.064)	(5.9)	\$0.000	\$0.000	\$0.000	-	\$18.140	\$19.204	(\$1.064)	(5.9)
Less: OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 87 Net Adjustment	0.000	0.678	(0.678)	-	0.000	0.000	0.000	-	0.000	0.678	(0.678)	-
Less: GASB_96_SBITA_Adjustment	0.000	0.013	(0.013)	-	0.000	0.000	0.000	-	0.000	0.013	(0.013)	-
Total Expenses	\$40.177	\$33.113	\$7.063	17.6	\$1.304	\$2.348	(\$1.045)	(80.1)	\$41.480	\$35.462	\$6.019	14.5
Net Surplus/(Deficit)	\$189.637	\$198.236	\$8.599	4.5	\$0.000	\$0.000	\$0.000	-	\$189.637	\$198.236	\$8.599	4.5

Results are preliminary and subject to audit review.
Differences are due to rounding.
*Variance exceeds 100%

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ACCRUAL STATEMENT of OPERATIONS by CATEGORY
May 2025
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)			
	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent
Net Income/(Deficit)									\$189.637	\$198.236	\$8.599	4.5
Less: Capitalized Assets									0.332	0.832	(0.500)	*
Reserves									0.000	0.000	0.000	-
GASB Reserves									0.000	0.000	0.000	-
Adjusted Net Income/(Deficit)									\$189.305	\$197.404	\$8.099	4.3
Less: Debt Service									58.175	61.334	(3.160)	(5.4)
Less: Contribution to the Capital Program									0.000	0.000	0.000	-
Income Available for Distribution									\$131.131	\$136.070	\$4.939	3.8
Distributable To:												
MTA - Investment Income									0.103	0.840	0.736	*
MTA - Distributable Income									67.848	70.694	2.846	4.2
NYCTR - Distributable Income									63.180	64.576	1.397	2.2
Total Distributable Income									\$131.131	\$136.110	\$4.979	3.8
Support to Mass Transit:												
Total Revenues									231.118	233.698	2.580	1.1
Less: Total Operating Expenses									<u>41.480</u>	<u>35.462</u>	<u>6.019</u>	14.5
Net Operating Income/(Deficit)									\$189.637	\$198.236	\$8.599	4.5
Deductions from Net Operating Income:												
Capitalized Assets									0.332	0.832	(0.500)	*
Reserves									0.000	0.000	0.000	-
B&T Debt Service									40.078	40.053	0.025	0.1
Contribution to the Capital Program									0.000	0.000	0.000	-
GASB Reserves									0.000	0.000	0.000	-
Total Deductions From Operating Income									\$40.410	\$40.885	(\$0.475)	(1.2)
Total Support to Mass Transit									\$149.227	\$157.351	\$8.124	5.4

Note (a) : Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2025 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
May 2025 Year-To-Date
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Adopted Budget	Actual	Favorable (Unfavorable)		Adopted Budget	Actual	Favorable (Unfavorable)		Adopted Budget	Actual	Favorable (Unfavorable)	
			Variance	Percent			Variance	Percent			Variance	Percent
Revenue												
Farebox Revenue	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Vehicle Toll Revenue	1,028.557	1,030.449	1.892	0.2	0.000	0.000	0.000	-	1,028.557	1,030.449	1.892	0.2
Other Operating Revenue	10.629	10.959	0.329	3.1	0.000	0.000	0.000	-	10.629	10.959	0.329	3.1
Capital & Other Reimbursements	0.000	0.000	0.000	-	6.518	8.122	1.604	24.6	6.518	8.122	1.604	24.6
Investment Income	0.517	4.375	3.858	*	0.000	0.000	0.000	-	0.517	4.375	3.858	*
Total Revenue	\$1,039.703	\$1,045.782	\$6.079	0.6	\$6.518	\$8.122	\$1.604	24.6	\$1,046.221	\$1,053.905	\$7.683	0.7
Expenses												
Labor:												
Payroll	\$46.539	\$41.398	\$5.141	11.0	2.032	3.000	(\$0.968)	(47.6)	48.572	44.398	\$4.173	8.6
Overtime	12.947	13.458	(0.512)	(4.0)	0.386	0.131	0.255	66.0	13.332	13.589	(0.257)	(1.9)
Health and Welfare	13.538	11.542	1.996	14.7	0.413	0.900	(0.487)	*	13.951	12.442	1.509	10.8
OPEB Current Payment	15.880	15.121	0.759	4.8	0.000	0.000	0.000	-	15.880	15.121	0.759	4.8
Pensions	13.814	14.932	(1.118)	(8.1)	0.543	0.788	(0.245)	(45.1)	14.357	15.720	(1.363)	(9.5)
Other Fringe Benefits	7.923	7.179	0.744	9.4	0.226	0.359	(0.132)	(58.5)	8.149	7.537	0.612	7.5
Reimbursable Overhead	(2.918)	(2.945)	0.027	0.9	2.918	2.945	(0.027)	(0.9)	0.000	0.000	0.000	-
Total Labor Expenses	\$107.722	\$100.684	\$7.038	6.5	\$6.518	\$8.122	(\$1.604)	(24.6)	\$114.240	\$108.807	\$5.433	4.8
Non-Labor:												
Electric Power	\$2.693	\$1.838	\$0.855	31.8	0.000	0.000	\$0.000	-	\$2.693	\$1.838	\$0.855	31.8
Fuel	0.909	1.205	(0.296)	(32.6)	0.000	0.000	0.000	-	0.909	1.205	(0.296)	(32.6)
Insurance	5.440	4.923	0.517	9.5	0.000	0.000	0.000	-	5.440	4.923	0.517	9.5
Claims	0.000	(0.285)	0.285	-	0.000	0.000	0.000	-	0.000	(0.285)	0.285	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	49.550	45.495	4.055	8.2	0.000	0.000	0.000	-	49.550	45.495	4.055	8.2
Professional Service Contracts	9.551	6.750	2.801	29.3	0.000	0.000	0.000	-	9.551	6.750	2.801	29.3
Materials & Supplies	0.908	1.402	(0.494)	(54.4)	0.000	0.000	0.000	-	0.908	1.402	(0.494)	(54.4)
Other Business Expenses	24.436	21.281	3.155	12.9	0.000	0.000	0.000	-	24.436	21.281	3.155	12.9
Total Non-Labor Expenses	\$93.486	\$82.608	\$10.878	11.6	\$0.000	\$0.000	\$0.000	-	\$93.486	\$82.608	\$10.878	11.6
Other Expense Adjustments												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenses before Non-Cash Liability Adjs.	\$201.208	\$183.292	\$17.915	8.9	\$6.518	\$8.122	(\$1.604)	(24.6)	\$207.726	\$191.415	\$16.311	7.9
Depreciation	\$93.370	\$96.038	(\$2.668)	(2.9)	\$0.000	\$0.000	\$0.000	-	\$93.370	\$96.038	(\$2.668)	(2.9)
OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 87 Net Adjustment	1.404	3.525	(2.120)	*	0.000	0.000	0.000	-	1.404	3.525	(2.120)	*
GASB_96_SBITA_Adjustment	0.000	(0.094)	0.094	-	0.000	0.000	0.000	-	0.000	(0.094)	0.094	-
Total Expenses after Non-Cash Liability Adjs.	\$295.982	\$282.760	\$13.221	4.5	\$6.518	\$8.122	(\$1.604)	(24.6)	\$302.500	\$290.883	\$11.617	3.8
Less: Depreciation	\$93.370	\$96.038	(\$2.668)	(2.9)	\$0.000	\$0.000	\$0.000	-	\$93.370	\$96.038	(\$2.668)	(2.9)
Less: OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 87 Net Adjustment	1.404	3.525	(2.120)	*	0.000	0.000	0.000	-	1.404	3.525	(2.120)	*
Less: GASB_96_SBITA_Adjustment	0.000	(0.094)	0.094	-	0.000	0.000	0.000	-	0.000	(0.094)	0.094	-
Total Expenses	\$201.208	\$183.292	\$17.915	8.9	\$6.518	\$8.122	(\$1.604)	(24.6)	\$207.726	\$191.415	\$16.311	7.9
Net Surplus/(Deficit)	\$838.496	\$862.490	\$23.994	2.9	\$0.000	\$0.000	\$0.000	-	\$838.496	\$862.490	\$23.994	2.9

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*Variance exceeds 100%

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May 2025 Year-To-Date
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Adopted Budget	Favorable (Unfavorable)			Adopted Budget	Favorable (Unfavorable)			Adopted Budget	Actual	Favorable (Unfavorable)	
		Actual	Variance	Percent		Actual	Variance	Percent			Variance	Percent
Net Income/(Deficit)									\$838.496	\$862.490	\$23.994	2.9
Less: Capitalized Assets									1.493	1.626	(\$0.133)	(8.9)
Reserves									0.000	0.000	0.000	-
GASB Reserves									0.000	0.000	0.000	-
Adjusted Net Income/(Deficit)									\$837.002	\$860.863	\$23.861	2.9
Less: Debt Service									276.996	311.908	(34.912)	(12.6)
Less: Contribution to the Capital Program									0.000	0.000	0.000	-
Income Available for Distribution									\$560.006	\$548.955	(\$11.050)	(2.0)
Distributable To:												
MTA - Investment Income									0.517	4.375	3.858	*
MTA - Distributable Income									291.414	288.295	(3.119)	(1.1)
NYCTR - Distributable Income									268.075	256.350	(11.725)	(4.4)
Total Distributable Income									\$560.006	\$549.019	(\$10.987)	(2.0)
<u>Support to Mass Transit:</u>												
Total Revenues									1,046.221	1,053.905	7.683	0.7
Less: Total Operating Expenses									<u>207.726</u>	<u>191.415</u>	<u>16.311</u>	7.9
Net Operating Income/(Deficit)									\$838.496	\$862.490	\$23.994	2.9
Deductions from Net Operating Income:												
Capitalized Assets									1.493	1.626	(0.133)	(8.9)
Reserves									0.000	0.000	0.000	-
B&T Debt Service									186.513	201.914	(15.402)	(8.3)
Contribution to the Capital Program									0.000	0.000	0.000	-
GASB Reserves									0.000	0.000	0.000	-
Total Deductions From Operating Income									\$188.006	\$203.541	(\$15.535)	(8.3)
Total Support to Mass Transit									\$650.489	\$658.949	\$8.460	1.3

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MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2025 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN ADOPTED BUDGET AND ACTUAL ACCRUAL BASIS
(\$ in millions)

Generic Revenue or Expense Category	Favorable/ (Unfavorable) Variance		Reason for Variance	Favorable/ (Unfavorable) Variance		Reason for Variance
	\$	%		\$	%	
Nonreimbursable						
Vehicle Toll Revenue	1.402	0.6%	Favorable results are primarily due to higher traffic volume and higher average toll revenue per vehicle.	1.892	0.2%	Favorable results are primarily due to higher average toll revenue per vehicle, partially offset by lower-than-budgeted traffic volume.
Other Operating Revenue	(0.603)	-25.6%	Unfavorable results are largely due to the timing of telephone cable rental fees and a one-time expense related to the Parking Access and Revenue Control Systems for the Battery Parking Garage.	0.329	3.1%	Favorable due to a credit to revenue received from insurance for tile damage from an oversized vehicle at the Hugh L. Carey Tunnel, and the timing of Battery Park Garage revenue.
Investment Income	0.736	*	Higher than anticipated short-term investment returns on fund balances.	3.858	*	Higher than anticipated short-term investment returns on fund balances.
Payroll	2.826	30.4%	Lower payroll expenses were primarily due to vacancies.	5.141	11.0%	Lower payroll expenses primarily driven by vacancies
Overtime	0.891	33.5%	Lower expenses were largely due to less overtime required for vacancy/absentee coverage and weather events.	(0.512)	-4.0%	Higher expenses were largely due to higher overtime caused by vacancy/absentee coverage and weather events.
Health and Welfare	0.474	17.5%	Lower expenses primarily due to vacancies.	1.996	14.7%	Lower expenses primarily due to vacancies.
OPEB Current Payment	0.139	4.4%	Lower expenses primarily due to timing against the adopted budget allocation for retiree expenses.	0.759	4.8%	Lower expenses primarily due to timing against the adopted budget allocation for retiree expenses.
Pensions	(0.146)	-5.3%	Higher expenses primarily due to the timing against the adopted budget allocation.	(1.118)	-8.1%	Higher expenses primarily due to the timing against the adopted budget allocation.
Other Fringe Benefits	0.501	31.6%	Lower expenses primarily due to lower FICA costs resulting from vacancies.	0.744	9.4%	Lower expenses primarily due to lower FICA costs resulting from vacancies.
Electric Power	(0.033)	-8.9%	Higher expenses in part due to timing against the adopted budget allocation and lower-than-budgeted usage.	0.855	31.8%	Lower expenses in part due to timing against the adopted budget allocation and lower-than-budgeted usage.
Fuel	0.034	19.5%	Lower expenses primarily due to lower-than-budgeted gasoline prices for non-revenue vehicles, and heating fuel costs.	(0.296)	-32.6%	Higher expenses primarily due to higher-than-budgeted gasoline prices for non-revenue vehicles, and heating fuel costs.
Insurance	0.082	7.5%	Lower expenses primarily due to the timing of property and liability insurance premiums against the adopted budget allocation.	0.517	9.5%	Lower expenses primarily due to the timing of property and liability insurance premiums against the adopted budget allocation.
Maintenance and Other Operating Contracts	(0.109)	-1.1%	Slightly unfavorable variance mainly due to the timing against the adopted budget allocation of E-ZPass Customer Service Center related expenses (\$2.1 Mill), partially offset by the timing of Major Maintenance (\$1.1 Mill).	4.055	8.2%	Lower expenses are mainly due to the timing against the adopted budget allocation of E-ZPass Tags (\$1.143 Mill), Security Surveillance equipment (\$1.134 Mill), HVAC Maintenance (\$0.781 Mill.), Maintenance of E-ZPass Equipment (\$0.575 Mill.), and other various small maintenance expenses.
Professional Service Contracts	1.148	59.0%	Lower expenses are primarily due to the timing against the monthly adopted budget allocation for bond issuance costs (\$0.816 Mill) and engineering services (\$0.497 Mill).	2.801	29.3%	Lower expenses are primarily due to the timing against the monthly adopted budget allocation for bond issuance costs (\$2.865 Mill), partially offset by other professional service contracts (\$0.611 Mill.).
Materials & Supplies	(0.205)	*	Higher expenses occurred across a variety of small equipment and supply categories due to timing against the adopted budget allocation.	(0.494)	-54.4%	Higher expenses occurred across a variety of small equipment and supply categories due to timing against the adopted budget allocation.
Other Business Expense	0.904	18.7%	Lower expenses were primarily due to lower credit card processing fees (\$0.914 Mill).	3.155	12.9%	Lower expenses primarily due to lower credit card processing fees (\$3.706 Mill), partially offset by higher debt collection services fees (\$0.568 Mill).
Depreciation	(1.064)	-5.9%	Higher depreciation expense primarily due to timing against the adopted budget allocation.	(2.668)	-2.9%	Higher depreciation expense primarily due to timing against the adopted budget allocation.
Reimbursable						
Capital and Other Reimbursements	1.045	80.1%	Higher capital reimbursements due to the timing against the adopted budget allocation.	1.604	24.6%	Higher capital reimbursements due to the timing against the adopted budget allocation.
Payroll	(0.428)	-12.6%	Higher capital reimbursements due to the timing against the adopted budget allocation.	(0.968)	-47.6%	Higher capital reimbursements due to the timing against the adopted budget allocation.
Overtime	(0.010)	*	Higher capital reimbursements due to the timing against the adopted budget allocation.	0.255	66.0%	Lower capital reimbursements due to the timing against the adopted budget allocation.
Health and Welfare	(0.150)	*	Higher capital reimbursements due to the timing against the adopted budget allocation.	(0.487)	*	Higher capital reimbursements due to the timing against the adopted budget allocation.
Pensions	(0.126)	*	Higher capital reimbursements due to the timing against the adopted budget allocation.	(0.245)	-45.1%	Higher capital reimbursements due to the timing against the adopted budget allocation.
Other Fringe Benefits	(0.057)	*	Higher capital reimbursements due to the timing against the adopted budget allocation.	(0.132)	-58.5%	Higher capital reimbursements due to the timing against the adopted budget allocation.
Reimbursable Overhead	(0.274)	-46.9%	Higher capital reimbursements due to the timing against the adopted budget allocation.	(0.027)	-0.9%	Higher capital reimbursements due to the timing against the adopted budget allocation.

*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
TRAFFIC VOLUME AND REVENUE
(millions)

Month of May

Year to date ending May 2025

Comparison Current Year vs. Prior Year:

Prior Year		*Current Year		Percentage Change			Prior Year		*Current Year		Percentage Change	
Traffic	Revenue	Traffic	Revenue	Traffic	Revenue		Traffic	Revenue	Traffic	Revenue	Traffic	Revenue
4.3	\$34.4	4.4	\$36.9	3.8%	7.4%	Bronx-Whitestone	19.9	\$167.3	19.9	\$169.0	0.2%	1.0%
0.7	1.9	0.7	2.0	-0.5%	8.1%	Cross Bay	3.0	8.7	3.1	9.1	3.4%	5.4%
2.3	8.9	2.3	9.8	0.9%	9.4%	Henry Hudson	10.1	42.0	10.0	42.1	-1.7%	0.2%
2.0	14.0	1.9	15.0	-5.1%	6.9%	Hugh L. Carey	9.2	67.0	8.7	65.6	-5.7%	-2.0%
0.7	1.9	0.7	2.0	-0.7%	7.7%	Marine Parkway	3.0	8.3	3.0	8.5	1.2%	2.6%
2.7	19.9	2.7	21.4	-0.6%	7.8%	Queens Midtown	12.4	96.1	11.8	93.6	-4.6%	-2.5%
6.1	47.0	6.2	50.5	1.2%	7.3%	RFK	27.9	225.3	28.2	229.5	1.0%	1.8%
3.9	35.5	4.0	38.2	2.3%	7.7%	Throgs Neck	17.7	169.0	18.0	172.5	1.4%	2.0%
7.0	49.6	7.1	52.9	0.8%	6.6%	Verrazzano-Narrows	32.5	237.4	32.6	240.5	0.3%	1.3%
29.7	\$213.1	29.9	\$228.8	0.9%	7.3%	Total	135.7	\$1,021.1	135.3	\$1,030.4	-0.3%	0.9%
	\$7.182		\$7.639		6.4%	Revenue Per Vehicle		\$7.523		\$7.617		1.3%

1) Toll increase implemented August 6, 2023

2) Numbers may not add due to rounding.

Comparison Actual vs. Adopted Budget:

May Budget		May Actual		Percentage Change			YTD Budget		YTD Actual		Percentage Change	
Traffic	Revenue	Traffic	Revenue	Traffic	Revenue		Traffic	Revenue	Traffic	Revenue	Traffic	Revenue
29.8	\$227.4	29.9	\$228.8	0.5%	0.6%	Total All	135.7	\$1,028.6	135.3	\$1,030.4	-0.3%	0.2%
	\$7.630		\$7.639		0.1%	Revenue Per Vehicle		\$7.582		\$7.617		0.5%

3) 2025 May traffic is \$0.3M above May 2024 traffic, an increase of 0.9% and revenue is \$15.6M above May 2024, an increase of 7.3%.

4) 2025 May YTD traffic is 0.5M below May YTD 2024, a decrease of 0.3%, and May YTD revenue is \$9.4M above May 2024, an Increase of 0.9% .

MTA Bridges and Tunnels

Toll Revenue Collection Rates

Preliminary data subject to final audit

Facility	Revenue Collection Rate May 2025
Henry Hudson Bridge	92.5%
Hugh L. Carey Tunnel	94.2%
Queens Midtown Tunnel	95.2%
Marine Parkway Bridge	93.6%
Cross Bay Bridge	91.0%
Robert F. Kennedy Bridge	91.5%
Verrazzano-Narrows Bridge	91.4%
Bronx-Whitestone Bridge	90.9%
Throgs Neck Bridge	92.0%
All Facilities	92.0%

1. Represents total revenue collections from transactions June 2023 through May 2024

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2025 ADOPTED BUDGET
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE/REIMBURSABLE and FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
May 2025

Department	Adopted Budget	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Executive	17	15	2	6 Managerial vacancies partially offset by 4 professional overrun
Law ⁽¹⁾	5	5	-	
Budget & Finance ⁽²⁾	12	10	2	2 Professional vacancies
Administration ⁽³⁾	26	25	1	1 Professional vacancy
EEO	-	-	-	
Total Administration	60	55	5	
Operations				
ITS & Tolling	63	69	(6)	9 Professional overrun partially offset by 3 Managerial vacancies
Operations (Non-Security)	54	28	26	36 Managerial vacancies partially offset by 10 overrun in Professional
Total Operations	117	97	20	
Maintenance				
Maintenance	205	200	5	8 Managerial vacancies partially offset by 9 overrun in Professional and 6 in Hourly
Operations - Maintainers	183	156	27	28 Maintainer vacancies partially offset by 1 overrun in Professional
Total Maintenance	388	356	32	
Engineering/Capital				
Engineering & Construction	97	92	5	4 Managerial vacancies and 1 Professional vacancy
Health & Safety	9	7	2	4 Managerial vacancies partially offset by 2 overrun in Professional
Law ⁽¹⁾	6	4	2	1 Managerial vacancy and 1 Professional vacancy
Planning & Budget Capital	6	6	-	
Total Engineering/Capital	118	109	9	
Public Safety				
Operations (Security)	317	265	52	24 Managerial vacancies and 28 Operational Hourly vacancies
Internal Security - Operations	45	33	12	7 Managerial vacancies and 5 Professional vacancies
Total Public Safety	362	298	64	
Total Positions	1,045	915	130	
Non-Reimbursable	984	854	130	
Reimbursable	61	61	-	
Total Full-Time	1,045	915	130	

(1) Includes Legal and Procurement staff.

(2) Includes Controller and Operating Budget staff.

(3) Includes Human Resources, Labor Relations, and Administration staff.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2025 ADOPTED BUDGET
TOTAL POSITIONS BY FUNCTION AND OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
May 2025

	Adopted Budget	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Managers/Supervisors	20	14	6	6 vacancies in Executive
Professional, Technical, Clerical	40	41	(1)	1 vacancy in Administration and 2 in Budget & Finance, partially offset by 4 overrun in Executive
Operational Hourlies	-	-	-	
Total Administration	60	55	5	
Operations				
Managers/Supervisors	62	23	39	36 vacancies in Operations (Non-Security) and 3 in ITS & Tolling
Professional, Technical, Clerical	55	74	(19)	10 overrun in Operations (Non-Security) and 9 in ITS & Tolling
Operational Hourlies	-	-	-	
Total Operations	117	97	20	
Maintenance				
Managers/Supervisors	27	19	8	8 vacancies in Maintenance
Professional, Technical, Clerical	11	21	(10)	9 overrun in Maintenance and 1 in Operations
Operational Hourlies ⁽¹⁾	350	316	34	28 vacancies in Operations and 6 in Maintenance
Total Maintenance	388	356	32	
Engineering/Capital				
Managers/Supervisors	23	14	9	4 vacancies in Engineering, 4 in Health & Safety, 1 in Law
Professional, Technical, Clerical	95	95	-	1 vacancies in Engineering, and 1 in Law, partially offset by 2 overrun in Health & Safety
Operational Hourlies	-	-	-	
Total Engineering/Capital	118	109	9	
Public Safety				
Managers/Supervisors	117	86	31	7 vacancies in Internal Security and 24 in Operations
Professional, Technical, Clerical	36	31	5	5 vacancies in Internal Security
Operational Hourlies ⁽²⁾	209	181	28	28 BTO vacancies in Operations
Total Public Safety	362	298	64	
Total Positions				
Managers/Supervisors	249	156	93	
Professional, Technical, Clerical	237	262	(25)	
Operational Hourlies	559	497	62	
Total Positions	1,045	915	130	

(1) Represents Maintenance personnel. These positions are paid annually, not hourly.

(2) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.