MTA Bridges and Tunnels

Financial and Ridership Report (Information Item)

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2025 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
June 2025
($ in millions)

	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent
Revenue												
Farebox Revenue	$0.000	$0.000	$0.000	-	$0.000	$0.000	$0.000	-	$0.000	$0.000	$0.000	-
Vehicle Toll Revenue	224.826	226.600	1.775	0.8	0.000	0.000	0.000	-	224.826	226.600	1.775	0.8
Other Operating Revenue	2.353	2.114	(0.238)	(10.1)	0.000	0.000	0.000	-	2.353	2.114	(0.238)	(10.1)
Capital & Other Reimbursements	0.000	0.000	0.000	-	1.304	0.737	(0.566)	(43.4)	1.304	0.737	(0.566)	(43.4)
Investment Income	0.103	1.020	0.916	*	0.000	0.000	0.000	-	0.103	1.020	0.916	*
Total Revenue	**$227.282**	**$229.734**	**$2.453**	**1.1**	**$1.304**	**$0.737**	**($0.566)**	**(43.4)**	**$228.585**	**$230.472**	**$1.886**	**0.8**
Expenses												
Labor:												
Payroll	$9.308	$8.554	$0.754	8.1	$0.406	$0.254	$0.152	37.5	9.714	8.808	$0.906	9.3
Overtime	2.685	2.514	0.171	6.4	$0.077	0.022	0.055	71.2	2.762	2.536	0.226	8.2
Health and Welfare	2.708	2.066	0.642	23.7	$0.083	0.085	(0.003)	(3.5)	2.790	2.151	0.639	22.9
OPEB Current Payment	3.176	3.027	0.149	4.7	0.000	0.000	0.000	-	3.176	3.027	0.149	4.7
Pensions	2.763	3.066	(0.303)	(11.0)	0.109	0.071	0.038	34.8	2.871	3.136	(0.265)	(9.2)
Other Fringe Benefits	1.585	1.300	0.285	18.0	0.045	0.033	0.013	27.9	1.630	1.332	0.298	18.3
Reimbursable Overhead	(0.584)	(0.272)	(0.311)	(53.4)	0.584	0.272	0.311	53.4	0.000	0.000	0.000	-
Total Labor Expenses	**$21.640**	**$20.254**	**$1.386**	**6.4**	**$1.304**	**$0.737**	**$0.566**	**43.4**	**$22.944**	**$20.992**	**$1.952**	**8.5**
Non-Labor:												
Electric Power	$0.364	$0.426	($0.061)	(16.8)	$0.000	$0.000	$0.000	-	$0.364	$0.426	($0.061)	(16.8)
Fuel	0.126	0.107	0.019	15.3	0.000	0.000	0.000	-	0.126	0.107	0.019	15.3
Insurance	1.088	0.922	0.166	15.2	0.000	0.000	0.000	-	1.088	0.922	0.166	15.2
Claims	0.000	0.285	(0.285)	-	0.000	0.000	0.000	-	0.000	0.285	(0.285)	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	19.247	20.476	(1.228)	(6.4)	0.000	0.000	0.000	-	19.247	20.476	(1.228)	(6.4)
Professional Service Contracts	2.797	2.957	(0.160)	(5.7)	0.000	0.000	0.000	-	2.797	2.957	(0.160)	(5.7)
Materials & Supplies	0.205	0.250	(0.045)	(22.0)	0.000	0.000	0.000	-	0.205	0.250	(0.045)	(22.0)
Other Business Expenses	4.891	4.824	0.067	1.4	0.000	0.000	0.000	-	4.891	4.824	0.067	1.4
Total Non-Labor Expenses	**$28.719**	**$30.247**	**($1.528)**	**(5.3)**	**$0.000**	**$0.000**	**$0.000**	**-**	**$28.719**	**$30.247**	**($1.528)**	**(5.3)**
Other Expense Adjustments:												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	**$0.000**	**$0.000**	**$0.000**	**-**	**$0.000**	**$0.000**	**$0.000**	**-**	**$0.000**	**$0.000**	**$0.000**	**-**
Total Expenses before Non-Cash Liability Adjs.	**$50.359**	**$50.501**	**($0.142)**	**(0.3)**	**$1.304**	**$0.737**	**$0.566**	**43.4**	**$51.663**	**$51.239**	**$0.424**	**0.8**
Depreciation	$18.140	$19.438	($1.298)	(7.2)	$0.000	$0.000	$0.000	-	18.140	19.438	($1.298)	(7.2)
OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000		0.000	0.000	0.000	-
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 87 Net Adjustment	1.404	0.451	0.953	67.9	0.000	0.000	0.000	-	1.404	0.451	0.953	67.9
GASB_96_SBITA_Adjustment	0.000	0.013	(0.013)	-	0.000	0.000	0.000	-	0.000	0.013	(0.013)	-
Total Expenses after Non-Cash Liability Adjs.	**$69.903**	**$70.403**	**($0.500)**	**(0.7)**	**$1.304**	**$0.737**	**$0.566**	**43.4**	**$71.207**	**$71.141**	**$0.066**	**0.1**
Less: Depreciation	$18.140	$19.438	($1.298)	(7.2)	$0.000	$0.000	$0.000	-	$18.140	$19.438	($1.298)	(7.2)
Less: OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 87 Net Adjustment	1.404	0.451	0.953	67.9	0.000	0.000	0.000	-	1.404	0.451	0.953	67.9
Less: GASB_96_SBITA_Adjustment	0.000	0.013	(0.013)	-	0.000	0.000	0.000	-	0.000	0.013	(0.013)	-
Total Expenses	**$50.359**	**$50.501**	**($0.142)**	**(0.3)**	**$1.304**	**$0.737**	**$0.566**	**43.4**	**$51.663**	**$51.239**	**$0.424**	**0.8**
Net Surplus/(Deficit)	**$176.923**	**$179.233**	**$2.311**	**1.3**	**$0.000**	**$0.000**	**$0.000**	**-**	**$176.923**	**$179.233**	**$2.311**	**1.3**

Results are preliminary and subject to audit review.
Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2025 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
June 2025
($ in millions)

	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent
Net Income/(Deficit)									**$176.923**	**$179.233**	**$2.311**	**1.3**
Less: Capitalized Assets									2.020	3.049	(1.029)	(50.9)
Reserves									0.000	0.000	0.000	-
GASB Reserves									0.000	0.000	0.000	-
Adjusted Net Income/(Deficit)									**$174.903**	**$176.184**	**$1.282**	**0.7**
Less: Debt Service									65.255	63.847	1.409	2.2
Less: Contribution to the Capital Program									0.000	0.000	0.000	-
Income Available for Distribution									**$109.647**	**$112.338**	**$2.690**	**2.5**
Distributable To:												
MTA - Investment Income									0.103	1.020	0.916	*
MTA - Distributable Income									57.106	59.353	2.247	3.9
NYCTR - Distributable Income									52.438	52.005	(0.433)	(0.8)
Total Distributable Income									**$109.647**	**$112.378**	**$2.731**	**2.5**
Support to Mass Transit:												
Total Revenues									228.585	230.472	1.886	0.8
Less: Total Operating Expenses									51.663	51.239	0.424	0.8
Net Operating Income/(Deficit)									**$176.923**	**$179.233**	**$2.311**	**1.3**
Deductions from Net Operating Income:												
Capitalized Assets									2.020	3.049	(1.029)	(50.9)
Reserves									0.000	0.000	0.000	-
B&T Debt Service									47.159	39.453	7.706	16.3
Contribution to the Capital Program									0.000	0.000	0.000	-
GASB Reserves									0.000	0.000	0.000	-
Total Deductions From Operating Income									**$49.179**	**$42.502**	**$6.677**	**13.6**
Total Support to Mass Transit									**$127.744**	**$136.732**	**$8.988**	**7.0**

Note (a) *: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.*

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2025 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
June 2025 Year-To-Date

($ in millions)

	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent
Revenue												
Farebox Revenue	$0.000	$0.000	$0.000	-	$0.000	$0.000	$0.000	-	$0.000	$0.000	$0.000	-
Vehicle Toll Revenue	1,253.383	1,257.049	3.667	0.3	0.000	0.000	0.000	-	1,253.383	1,257.049	3.667	0.3
Other Operating Revenue	12.982	13.073	0.091	0.7	0.000	0.000	0.000	-	12.982	13.073	0.091	0.7
Capital & Other Reimbursements	0.000	0.000	0.000	-	7.822	8.860	1.038	13.3	7.822	8.860	1.038	13.3
Investment Income	0.620	5.394	4.774	*	0.000	0.000	0.000	-	0.620	5.394	4.774	*
Total Revenue	**$1,266.985**	**$1,275.517**	**$8.532**	**0.7**	**$7.822**	**$8.860**	**$1.038**	**13.3**	**$1,274.807**	**$1,284.377**	**$9.570**	**0.8**
Expenses												
Labor:												
Payroll	$55.847	$49.952	$5.895	10.6	2.439	3.255	($0.816)	(33.4)	58.286	53.207	$5.079	8.7
Overtime	15.631	15.972	(0.340)	(2.2)	0.463	0.153	0.310	66.9	16.094	16.125	(0.030)	(0.2)
Health and Welfare	16.246	13.608	2.637	16.2	0.495	0.985	(0.490)	(98.9)	16.741	14.593	2.148	12.8
OPEB Current Payment	19.056	18.148	0.908	4.8	0.000	0.000	0.000	-	19.056	18.148	0.908	4.8
Pensions	16.576	17.997	(1.421)	(8.6)	0.652	0.859	(0.207)	(31.8)	17.228	18.856	(1.628)	(9.4)
Other Fringe Benefits	9.507	8.478	1.029	10.8	0.272	0.391	(0.120)	(44.1)	9.779	8.869	0.910	9.3
Reimbursable Overhead	(3.501)	(3.217)	(0.285)	(8.1)	3.501	3.217	0.285	8.1	0.000	0.000	0.000	-
Total Labor Expenses	**$129.362**	**$120.938**	**$8.423**	**6.5**	**$7.822**	**$8.860**	**($1.038)**	**(13.3)**	**$137.184**	**$129.798**	**$7.385**	**5.4**
Non-Labor:												
Electric Power	$3.057	$2.263	$0.794	26.0	0.000	0.000	$0.000	-	$3.057	$2.263	$0.794	26.0
Fuel	1.034	1.311	(0.277)	(26.8)	0.000	0.000	0.000	-	1.034	1.311	(0.277)	(26.8)
Insurance	6.528	5.846	0.683	10.5	0.000	0.000	0.000	-	6.528	5.846	0.683	10.5
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	68.797	65.971	2.826	4.1	0.000	0.000	0.000	-	68.797	65.971	2.826	4.1
Professional Service Contracts	12.348	9.707	2.641	21.4	0.000	0.000	0.000	-	12.348	9.707	2.641	21.4
Materials & Supplies	1.113	1.651	(0.539)	(48.4)	0.000	0.000	0.000	-	1.113	1.651	(0.539)	(48.4)
Other Business Expenses	29.327	26.105	3.222	11.0	0.000	0.000	0.000	-	29.327	26.105	3.222	11.0
Total Non-Labor Expenses	**$122.205**	**$112.855**	**$9.350**	**7.7**	**$0.000**	**$0.000**	**$0.000**	**-**	**$122.205**	**$112.855**	**$9.350**	**7.7**
Other Expense Adjustments												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	**$0.000**	**$0.000**	**$0.000**	**-**	**$0.000**	**$0.000**	**$0.000**	**-**	**$0.000**	**$0.000**	**$0.000**	**-**
Total Expenses before Non-Cash Liability Adjs.	**$251.567**	**$233.793**	**$17.773**	**7.1**	**$7.822**	**$8.860**	**($1.038)**	**(13.3)**	**$259.389**	**$242.653**	**$16.735**	**6.5**
Depreciation	$111.510	$115.476	($3.966)	(3.6)	$0.000	$0.000	$0.000	-	$111.510	$115.476	($3.966)	(3.6)
OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000		0.000	0.000	0.000	-
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 87 Net Adjustment	2.808	3.976	(1.168)	(41.6)	0.000	0.000	0.000		2.808	3.976	(1.168)	(41.6)
GASB_96_SBITA_Adjustment	0.000	(0.082)	0.082	-	0.000	0.000	0.000		0.000	(0.082)	0.082	-
Total Expenses after Non-Cash Liability Adjs.	**$365.885**	**$353.164**	**$12.721**	**3.5**	**$7.822**	**$8.860**	**($1.038)**	**(13.3)**	**$373.707**	**$362.024**	**$11.683**	**3.1**
Less: Depreciation	$111.510	$115.476	($3.966)	(3.6)	$0.000	$0.000	$0.000	-	$111.510	$115.476	($3.966)	(3.6)
Less: OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 87 Net Adjustment	2.808	3.976	(1.168)	(41.6)	0.000	0.000	0.000	-	2.808	3.976	(1.168)	(41.6)
Less: GASB_96_SBITA_Adjustment	0.000	(0.082)	0.082	-	0.000	0.000	0.000	-	0.000	(0.082)	0.082	-
Total Expenses	**$251.567**	**$233.793**	**$17.773**	**7.1**	**$7.822**	**$8.860**	**($1.038)**	**(13.3)**	**$259.389**	**$242.653**	**$16.735**	**6.5**
Net Surplus/(Deficit)	**$1,015.418**	**$1,041.723**	**$26.305**	**2.6**	**$0.000**	**$0.000**	**$0.000**	**-**	**$1,015.418**	**$1,041.723**	**$26.305**	**2.6**

Results are preliminary and subject to audit review.
Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2025 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
June 2025 Year-To-Date
($ in millions)

	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent
Net Income/(Deficit)									**$1,015.418**	**$1,041.723**	**$26.305**	**2.6**
Less: Capitalized Assets									3.513	4.676	($1.162)	(33.1)
Reserves									0.000	0.000	0.000	-
GASB Reserves									0.000	0.000	0.000	-
Adjusted Net Income/(Deficit)									**$1,011.905**	**$1,037.048**	**$25.143**	**2.5**
Less: Debt Service									342.252	375.755	(33.503)	(9.8)
Less: Contribution to the Capital Program									0.000	0.000	0.000	-
Income Available for Distribution									**$669.653**	**$661.293**	**($8.360)**	**(1.2)**
Distributable To:												
MTA - Investment Income									0.620	5.394	4.774	*
MTA - Distributable Income									348.520	347.648	(0.872)	(0.3)
NYCTR - Distributable Income									320.513	308.355	(12.158)	(3.8)
Total Distributable Income									**$669.653**	**$661.397**	**($8.256)**	**(1.2)**
Support to Mass Transit:												
Total Revenues									1,274.807	1,284.377	9.570	0.8
Less: Total Operating Expenses									259.389	242.653	16.735	6.5
Net Operating Income/(Deficit)									**$1,015.418**	**$1,041.723**	**$26.305**	**2.6**
Deductions from Net Operating Income:												
Capitalized Assets									3.513	4.676	(1.162)	(33.1)
Reserves									0.000	0.000	0.000	-
B&T Debt Service									233.671	241.367	(7.696)	(3.3)
Contribution to the Capital Program									0.000	0.000	0.000	-
GASB Reserves									0.000	0.000	0.000	-
Total Deductions From Operating Income									**$237.185**	**$246.043**	**($8.858)**	**(3.7)**
Total Support to Mass Transit									**$778.233**	**$795.681**	**$17.447**	**2.2**

Note (a): Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2025 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN ADOPTED BUDGET AND ACTUAL ACCRUAL BASIS
($ in millions)

	Jun-25			Year-to-Date		
Generic Revenue or Expense Category	Favorable/ (Unfavorable) Variance $	%	Reason for Variance	Favorable/ (Unfavorable) Variance $	%	Reason for Variance
Nonreimbursable						
Vehicle Toll Revenue	1.775	0.8%	Favorable results are primarily due to higher average toll revenue per vehicle, partially offset by slightly lower traffic.	3.667	0.3%	Favorable results are primarily due to higher average toll revenue per vehicle, partially offset by slightly lower traffic.
Other Operating Revenue	(0.238)	-10.1%	Unfavorable results are largely due to the timing of income from administrative fees.	0.091	0.7%	Favorable due to a credit to revenue received from insurance for tile damage from an oversized vehicle at the Hugh L. Carey Tunnel, partially offset by the timing of Battery Park Garage revenue.
Investment Income	0.916	*	Higher than anticipated short-term investment returns on fund balances.	4.774	*	Higher than anticipated short-term investment returns on fund balances.
Payroll	0.754	8.1%	Lower payroll expenses were primarily due to vacancies.	5.895	10.6%	Lower payroll expenses primarily driven by vacancies
Overtime	0.171	6.4%	Lower expenses were largely due to less overtime required for vacancy/absentee coverage.	(0.340)	-2.2%	Higher expenses were largely due to higher overtime caused by vacancy/absentee coverage and weather events.
Health and Welfare	0.642	23.7%	Lower expenses primarily due to vacancies.	2.637	16.2%	Lower expenses primarily due to vacancies.
OPEB Current Payment	0.149	4.7%	Lower expenses primarily due to timing against the adopted budget allocation for retiree expenses.	0.908	4.8%	Lower expenses primarily due to timing against the adopted budget allocation for retiree expenses.
Pensions	(0.303)	-11.0%	Higher expenses primarily due to the timing against the adopted budget allocation.	(1.421)	-8.6%	Higher expenses primarily due to the timing against the adopted budget allocation.
Other Fringe Benefits	0.285	18.0%	Lower expenses primarily due to lower FICA costs resulting from vacancies.	1.029	10.8%	Lower expenses primarily due to lower FICA costs resulting from vacancies.
Electric Power	(0.061)	-16.8%	Higher expenses in part due to timing against the adopted budget allocation and lower-than-budgeted usage.	0.794	26.0%	Lower expenses in part due to timing against the adopted budget allocation and lower-than-budgeted usage.
Fuel	0.019	15.3%	Lower expenses primarily due to lower-than-budgeted gasoline prices for non-revenue vehicles, and heating fuel costs.	(0.277)	-26.8%	Higher expenses primarily due to higher-than-budgeted gasoline prices for non-revenue vehicles, and heating fuel costs.
Insurance	0.166	15.2%	Lower expenses primarily due to the timing of property and liability insurance premiums against the adopted budget allocation.	0.683	10.5%	Lower expenses primarily due to the timing of property and liability insurance premiums against the adopted budget allocation.
Maintenance and Other Operating Contracts	(1.228)	-6.4%	Slightly unfavorable variance mainly due to the timing against the adopted budget allocation of Major Maintenance & Painting ($2.3 Mill), and maintenance of E-ZPass equipment ($0.3 Mill.), partially offset by lower E-ZPass Customer Service Center related expenses ($1.7 Mill).	2.826	4.1%	Lower expenses are mainly due to the timing against the adopted budget allocation of E-ZPass Customer Service Center ($3.085 Mill), Security Surveillance equipment ($1.366 Mill), security services ($0.541 Mill.), HVAC Maintenance ($0.510 Mill.), partially offset by Major Maintenance & Painting ($3.206 Mill.).
Professional Service Contracts	(0.160)	-5.7%	Higher expenses are primarily due to the timing against the monthly adopted budget allocation for bond issuance costs ($0.276 Mill) and professional service contracts ($0.216 Mill.), partially offset by lower engineering services ($0.221 Mill).	2.641	21.4%	Lower expenses are primarily due to the timing against the monthly adopted budget allocation for bond issuance costs ($2.589 Mill) and legal fees ($0.525 Mill.), and engineering services ($0.225 Mill.) partially offset by other professional service contracts ($0.794 Mill.)
Materials & Supplies	(0.045)	-22.0%	Higher expenses occurred across a variety of small equipment and supply categories due to timing against the adopted budget allocation.	(0.539)	-48.4%	Higher expenses occurred across a variety of small equipment and supply categories due to timing against the adopted budget allocation.
Other Business Expense	0.067	1.4%	Lower expenses were primarily due to lower debt collection services fees ($0.101 Mill).	3.222	11.0%	Lower expenses primarily due to lower credit card processing fees ($3.656 Mill), partially offset by higher debt collection services fees ($0.467 Mill).
Depreciation	(1.298)	-7.2%	Higher depreciation expense primarily due to timing against the adopted budget allocation.	(3.966)	-3.6%	Higher depreciation expense primarily due to timing against the adopted budget allocation.
Reimbursable						
Capital and Other Reimbursements	(0.566)	-43.4%	Lower capital reimbursements due to the timing against the adopted budget allocation.	1.038	13.3%	Higher capital reimbursements due to the timing against the adopted budget allocation.
Payroll	0.152	37.5%	Lower capital reimbursements due to the timing against the adopted budget allocation.	(0.816)	-33.4%	Higher capital reimbursements due to the timing against the adopted budget allocation.
Overtime	0.055	71.2%	Lower capital reimbursements due to the timing against the adopted budget allocation.	0.310	66.9%	Lower capital reimbursements due to the timing against the adopted budget allocation.
Health and Welfare	(0.003)	-3.5%	Higher capital reimbursements due to the timing against the adopted budget allocation.	(0.490)	-98.9%	Higher capital reimbursements due to the timing against the adopted budget allocation.
Pensions	0.038	34.8%	Lower capital reimbursements due to the timing against the adopted budget allocation.	(0.207)	-31.8%	Higher capital reimbursements due to the timing against the adopted budget allocation.
Other Fringe Benefits	0.013	27.9%	Lower capital reimbursements due to the timing against the adopted budget allocation.	(0.120)	-44.1%	Higher capital reimbursements due to the timing against the adopted budget allocation.
Reimbursable Overhead	0.311	53.4%	Lower capital reimbursements due to the timing against the adopted budget allocation.	0.285	8.1%	Lower capital reimbursements due to the timing against the adopted budget allocation.

*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
TRAFFIC VOLUME AND REVENUE
(millions)

Month of June | **Year to date ending June 2025**

Comparison Current Year vs. Prior Year:

Prior Year		*Current Year		Percentage Change			Prior Year		*Current Year		Percentage Change	
Traffic	Revenue	Traffic	Revenue	Traffic	Revenue		Traffic	Revenue	Traffic	Revenue	Traffic	Revenue
4.3	$38.2	4.5	$37.1	3.8%	-2.7%	Bronx-Whitestone	24.2	$205.5	24.4	$206.1	0.8%	0.3%
0.8	2.3	0.7	2.2	-2.4%	-3.5%	Cross Bay	3.8	11.0	3.9	11.4	2.3%	3.6%
2.2	9.9	2.2	9.7	0.8%	-1.8%	Henry Hudson	12.3	51.9	12.2	51.8	-1.2%	-0.2%
1.9	14.8	1.8	14.1	-3.1%	-4.8%	Hugh L. Carey	11.1	81.8	10.5	79.7	-5.3%	-2.5%
0.8	2.3	0.8	2.2	-1.3%	-3.8%	Marine Parkway	3.8	10.6	3.8	10.7	0.7%	1.2%
2.6	21.8	2.6	20.8	-1.4%	-4.4%	Queens Midtown	14.9	117.8	14.4	114.5	-4.0%	-2.9%
6.0	51.7	6.0	49.7	-0.4%	-3.7%	RFK	33.9	277.0	34.2	279.2	0.8%	0.8%
3.9	39.4	3.9	37.9	-1.6%	-3.9%	Throgs Neck	21.7	208.4	21.8	210.3	0.8%	0.9%
7.0	55.2	7.0	52.8	-0.4%	-4.4%	Verrazzano-Narrows	39.5	292.6	39.6	293.3	0.3%	0.2%
29.4	**$235.5**	**29.4**	**$226.6**	**-0.2%**	**-3.8%**	**Total**	**165.2**	**$1,256.6**	**164.7**	**$1,257.0**	**-0.3%**	**0.0%**
	$8.006		**$7.717**		**-3.6%**	**Revenue Per Vehicle**		**$7.609**		**$7.632**		**0.3%**

1) Toll increase implemented August 6, 2023
2) Numbers may not add due to rounding.

Comparison Actual vs. Adopted Budget:

June Budget		June Actual		Percentage Change			YTD Budget		YTD Actual		Percentage Change	
Traffic	Revenue	Traffic	Revenue	Traffic	Revenue		Traffic	Revenue	Traffic	Revenue	Traffic	Revenue
29.5	**$224.8**	**29.4**	**$226.6**	**-0.3%**	**0.8%**	**Total All**	**165.1**	**$1,253.4**	**164.7**	**$1,257.0**	**-0.3%**	**0.3%**
	$7.630		**$7.717**		**1.1%**	**Revenue Per Vehicle**		**$7.591**		**$7.632**		**0.5%**

3) 2025 June traffic is $0.1M below June 2024 traffic, a decrease of 0.2% and revenue is $8.9M below June 2024, a decrease of 3.8%.
4) 2025 June YTD traffic is 0.5M below June YTD 2024, a decrease of 0.3%, and June YTD revenue is $0.4M above June 2024, on par with 2024 .

MTA Bridges and Tunnels
Toll Revenue Collection Rates
Preliminary data subject to final audit

Facility	Revenue Collection Rate June 2025
Henry Hudson Bridge	92.6%
Hugh L. Carey Tunnel	94.1%
Queens Midtown Tunnel	95.2%
Marine Parkway Bridge	93.6%
Cross Bay Bridge	91.0%
Robert F. Kennedy Bridge	91.5%
Verrazzano-Narrows Bridge	91.4%
Bronx-Whitestone Bridge	90.9%
Throgs Neck Bridge	91.9%
All Facilities	**92.0%**

1. Represents total revenue collections from transactions July 2023 through June 2024

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2025 ADOPTED BUDGET
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE/REIMBURSABLE and FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
June 2025

Department	Adopted Budget	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Executive	17	15	2	8 Managerial vacancies partially offset by 6 professional overrun
Law [1]	5	5	-	
Budget & Finance [2]	12	10	2	2 Professional vacancies
Administration [3]	26	24	2	2 Professional vacancies
EEO	-	-	-	
Total Administration	**60**	**54**	**6**	
Operations				
ITS & Tolling	63	70	(7)	11 Professional overrun partially offset by 4 Managerial vacancies
Operations (Non-Security)	54	30	24	36 Managerial vacancies partially offset by 12 overrun in Professional
Total Operations	**117**	**100**	**17**	
Maintenance				
Maintenance	205	199	6	9 Managerial and 6 Hourly vacancies partially offset by 9 overrun in Professional
Operations - Maintainers	183	154	29	30 Maintainer vacancies partially offset by 1 overrun in Professional
Total Maintenance	**388**	**353**	**35**	
Engineering/Capital				
Engineering & Construction	97	92	5	4 Managerial and 1 Professional vacancies
Health & Safety	9	7	2	4 Managerial vacancies partially offset by 2 overrun in Professional
Law [1]	6	4	2	1 Managerial and 1 Professional vacancy
Planning & Budget Capital	6	6	-	
Total Engineering/Capital	**118**	**109**	**9**	
Public Safety				
Operations (Security)	317	260	57	26 Managerial and 31 Operational Hourly vacancies
Internal Security - Operations	45	32	13	7 Managerial and 6 Professional vacancies
Total Public Safety	**362**	**292**	**70**	
Total Positions	**1,045**	**908**	**137**	
Non-Reimbursable	**984**	**847**	**137**	
Reimbursable	61	61	-	
Total Full-Time	**1,045**	**908**	**137**	

(1) Includes Legal and Procurement staff.
(2) Includes Controller and Operating Budget staff.
(3) Includes Human Resources, Labor Relations, and Administration staff.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2025 ADOPTED BUDGET
TOTAL POSITIONS BY FUNCTION AND OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
June 2025

	Adopted Budget	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Managers/Supervisors	20	12	8	8 vacancies in Executive
Professional, Technical, Clerical	40	42	(2)	2 vacancies in Administration and 2 in Budget & Finance, partially offset by 6 overrun in Executive
Operational Hourlies	-	-	-	
Total Administration	**60**	**54**	**6**	
Operations				
Managers/Supervisors	62	22	40	36 vacancies in Operations (Non-Security) and 4 in ITS & Tolling
Professional, Technical, Clerical	55	78	(23)	12 overrun in Operations (Non-Security) and 11 in ITS & Tolling
Operational Hourlies	-	-	-	
Total Operations	**117**	**100**	**17**	
Maintenance				
Managers/Supervisors	27	18	9	9 vacancies in Maintenance
Professional, Technical, Clerical	11	21	(10)	9 overrun in Maintenance and 1 in Operations
Operational Hourlies[(1)]	350	314	36	30 vacancies in Operations and 6 in Maintenance
Total Maintenance	**388**	**353**	**35**	
Engineering/Capital				
Managers/Supervisors	23	14	9	4 vacancies in Engineering, 4 in Health & Safety, 1 in Law
Professional, Technical, Clerical	95	95	-	1 vacancies in Engineering, and 1 in Law, partially offset by 2 overrun in Health & Safety
Operational Hourlies	-	-	-	
Total Engineering/Capital	**118**	**109**	**9**	
Public Safety				
Managers/Supervisors	117	84	33	7 vacancies in Internal Security and 25 in Operations
Professional, Technical, Clerical	36	30	6	6 vacancies in Internal Security
Operational Hourlies[(2)]	209	178	31	31 BTO vacancies in Operations
Total Public Safety	**362**	**292**	**70**	
Total Positions				
Managers/Supervisors	249	150	99	
Professional, Technical, Clerical	237	266	(29)	
Operational Hourlies	559	492	67	
Total Positions	**1,045**	**908**	**137**	

(1) Represents Maintenance personnel. These positions are paid annually, not hourly.

(2) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.

BRIDGES AND TUNNELS - NON-REIMBURSABLE OVERTIME

Overview

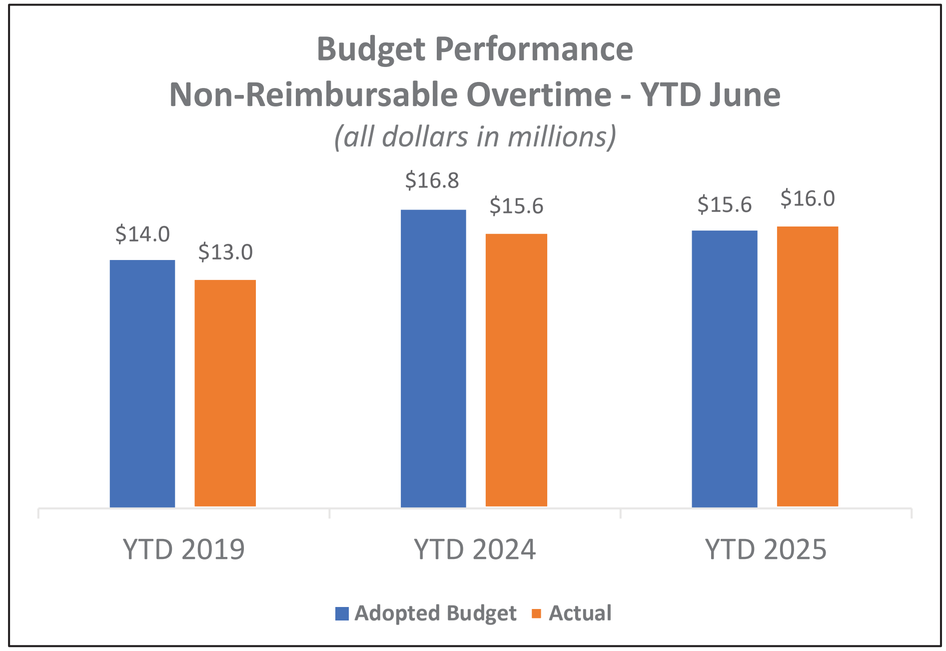
- Overspending of $0.34M (2.2%) vs Adopted Budget YTD was mainly due to coverage for vacancies and weather emergencies, partially offset by lower maintenance requirements.

Agency Detail

- **Vacancy/Absentee Coverage** remains above the Adopted Budget due to increased vacancy rates resulting from a rise in employee attrition without staffing replenishment, along with needed coverage for unplanned absences. B&T's Operations and Maintenance Department Management Team utilizes discretion regarding the use of overtime to cover operationally vital work assignments when applicable. Scheduling strategies remain dynamic with updated schedules developed and implemented as required to ensure delivery of service needs are met.

- **Weather Emergencies** overtime is higher than budget due to more adverse winter weather events experienced this year than planned.

- B&T continually reviews the changing environment and prioritizes the need for the use of overtime to ensure the delivery of service to its customers.



BRIDGES AND TUNNELS - REIMBURSABLE OVERTIME

Overview

- YTD overtime is $0.31 million lower than the Adopted Budget largely due to the timing of capital project activities.