

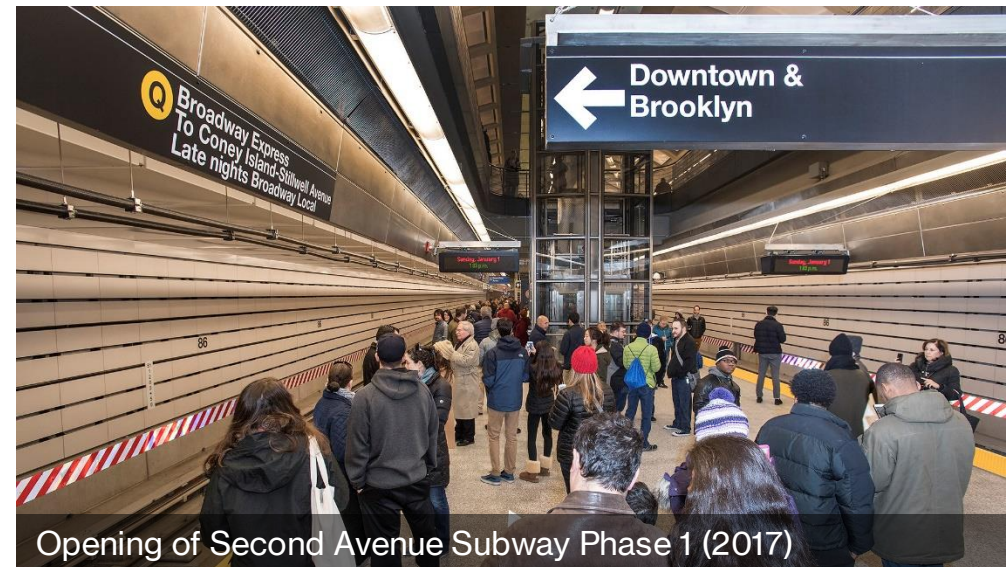
# Second Avenue Subway Phase 2 Contract 2 Award

August 18, 2025



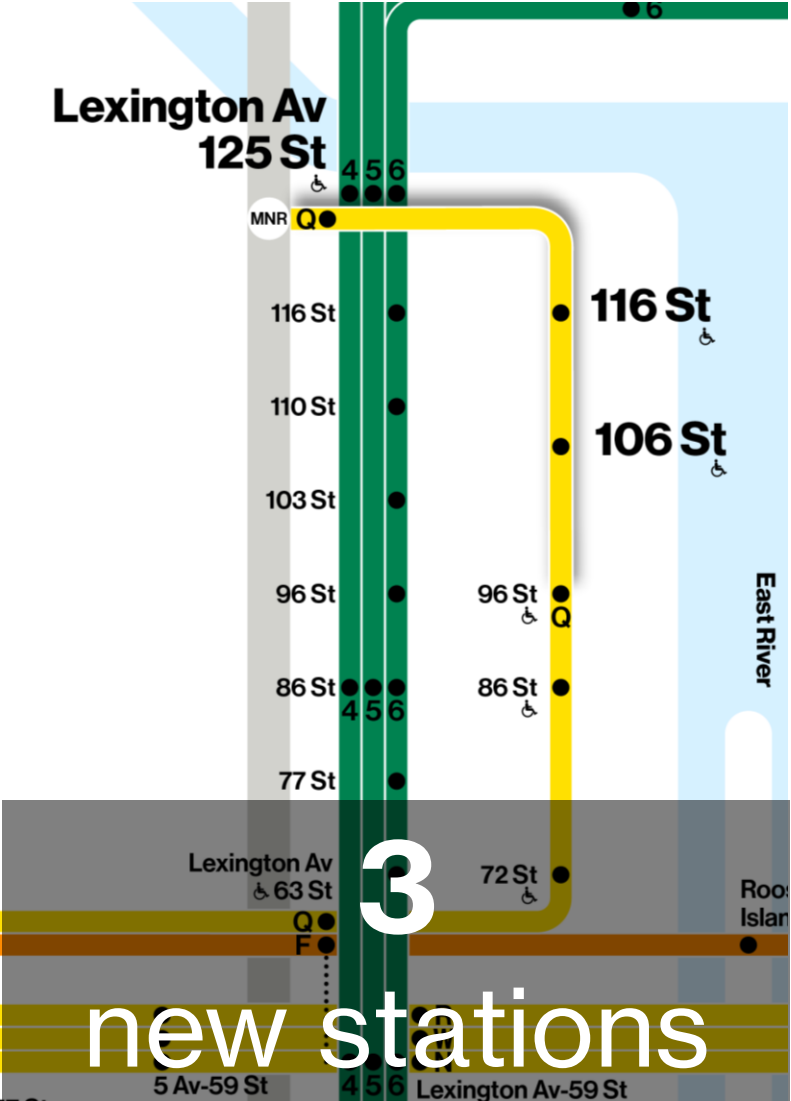


# Second Avenue Subway has long been promised





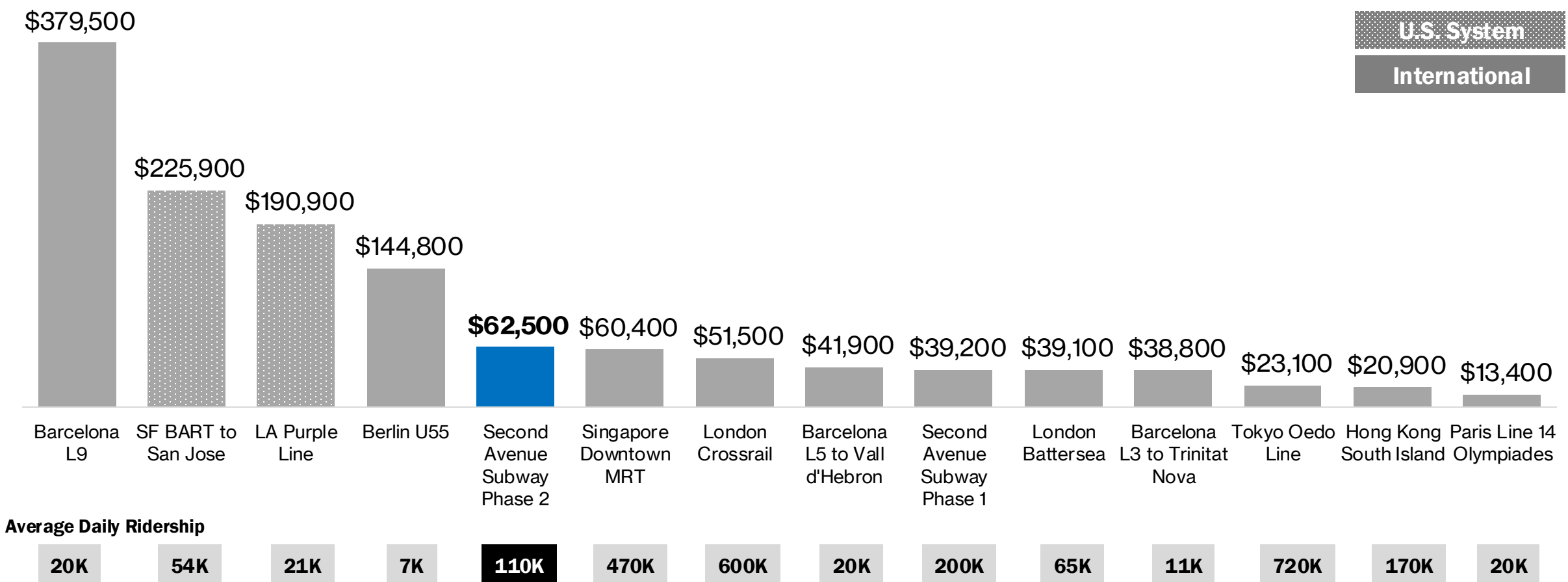
# East Harlem deserves it



# High cost-benefit

Compared to international peers, SAS2 delivers more value for riders.

Underground Rail Cost Per Average Daily Rider (2027 \$M)





# Governor Hochul & the new MTA are delivering it





# Governor Hochul & the new MTA are delivering it





# Better, Faster, Cheaper: Program-Wide



- ✓ Created MTA Construction & Development
- ✓ Experienced, international team
- ✓ \$1.3B in design savings
- ✓ Design Build
- ✓ Labor efficiencies

# Better, Faster, Cheaper: Tunneling Contract

40% smaller tunnel crew

\$100 million labor savings

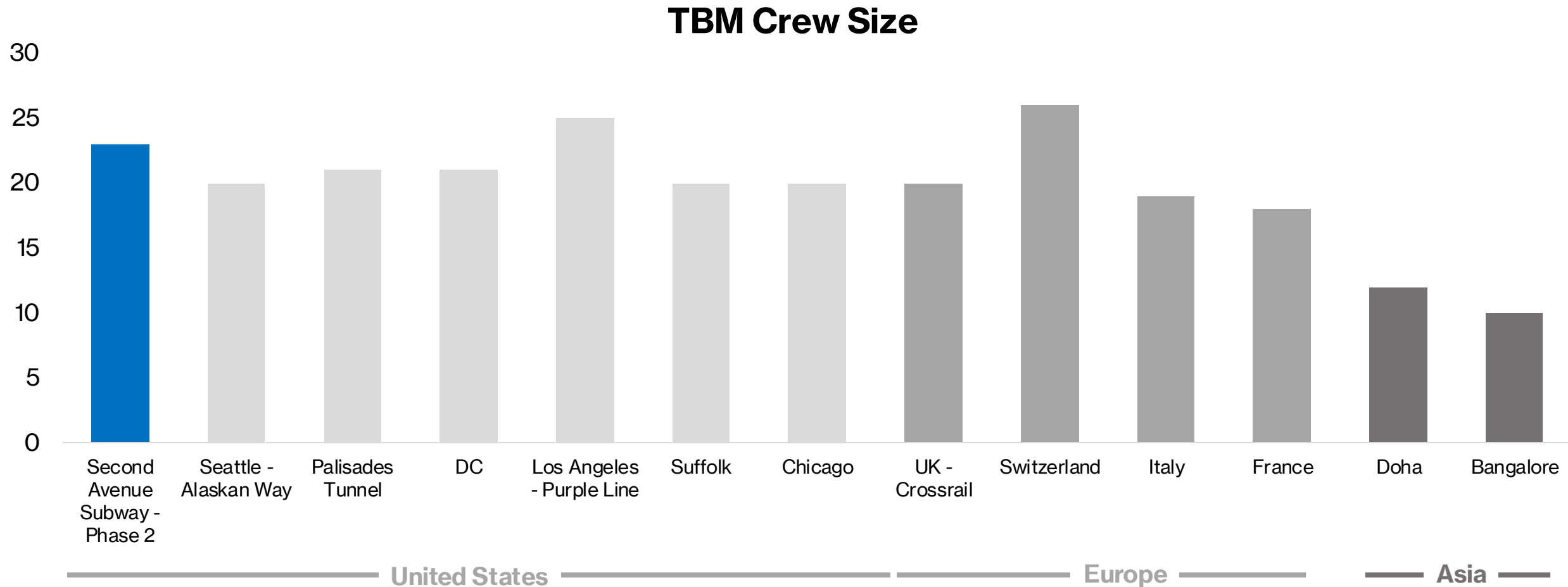
Reduced tunnel costs





# Better, Faster, Cheaper: Partnering for Labor Efficiency

TBM staffing will be reduced on Phase 2, remaining in line with domestic and European benchmarks.





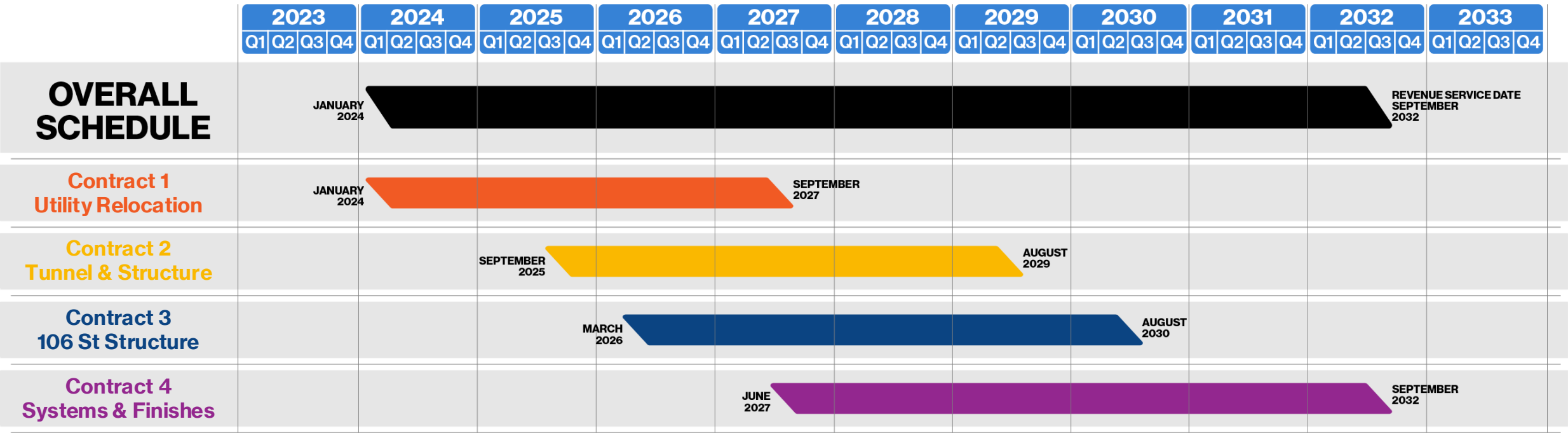
# Better, Faster, Cheaper: **Local Hiring & Engagement**

Through 20% local hire goal and CUNY partnerships, the project will generate job opportunities for hundreds of East Harlem residents.





# On schedule for revenue service target



## Contract 2 Upcoming Activities

- **Q4 2025** Early street-level work
- **Q1 2026** Heavy civil construction
- **Q1 2027** Tunnel boring