MTA Bridges and Tunnels

Financial and Ridership Report (Information Item)

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2025 MID-YEAR FORECAST
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
August 2025
($ in millions)

	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent
Revenue												
Farebox Revenue		$0.000	$0.000	-	$0.000	$0.000	$0.000	-	$0.000	$0.000	$0.000	-
Vehicle Toll Revenue	229.068	230.408	1.340	0.6	0.000	0.000	0.000	-	229.068	230.408	1.340	0.6
Other Operating Revenue	2.353	1.486	(0.867)	(36.8)	0.000	0.000	0.000	-	2.353	1.486	(0.867)	(36.8)
Capital & Other Reimbursements	0.000	0.000	0.000	-	1.702	1.114	(0.587)	(34.5)	1.702	1.114	(0.587)	(34.5)
Investment Income	0.875	1.241	0.366	41.8	0.000	0.000	0.000	-	0.875	1.241	0.366	41.8
Total Revenue	**$232.296**	**$233.135**	**$0.839**	**0.4**	**$1.702**	**$1.114**	**($0.587)**	**(34.5)**	**$233.998**	**$234.249**	**$0.252**	**0.1**
Expenses												
Labor:												
Payroll	$8.318	$8.057	$0.261	3.1	$0.573	$0.417	$0.156	27.3	8.891	8.474	$0.417	4.7
Overtime	2.268	2.690	(0.422)	(18.6)	$0.130	(0.025)	0.155	*	2.398	2.665	(0.267)	(11.2)
Health and Welfare	2.307	1.838	0.469	20.3	$0.180	0.131	0.049	27.1	2.487	1.969	0.518	20.8
OPEB Current Payment	2.816	3.229	(0.413)	(14.7)	0.000	0.000	0.000	-	2.816	3.229	(0.413)	(14.7)
Pensions	3.192	3.349	(0.157)	(4.9)	0.158	0.109	0.048	30.7	3.350	3.458	(0.109)	(3.2)
Other Fringe Benefits	1.436	1.254	0.181	12.6	0.072	0.052	0.020	28.0	1.507	1.306	0.201	13.4
Reimbursable Overhead	(0.589)	(0.430)	(0.159)	(27.0)	0.589	0.430	0.159	27.0	0.000	0.000	0.000	-
Total Labor Expenses	**$19.746**	**$19.987**	**($0.240)**	**(1.2)**	**$1.702**	**$1.114**	**$0.587**	**34.5**	**$21.448**	**$21.101**	**$0.347**	**1.6**
Non-Labor:												
Electric Power	$0.669	$0.591	$0.078	11.7	$0.000	$0.000	$0.000	-	$0.669	$0.591	$0.078	11.7
Fuel	0.055	0.090	(0.035)	(64.5)	0.000	0.000	0.000	-	0.055	0.090	(0.035)	(64.5)
Insurance	1.863	0.994	0.869	46.7	0.000	0.000	0.000	-	1.863	0.994	0.869	46.7
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	11.452	7.687	3.765	32.9	0.000	0.000	0.000	-	11.452	7.687	3.765	32.9
Professional Service Contracts	2.086	6.992	(4.906)	*	0.000	0.000	0.000	-	2.086	6.992	(4.906)	*
Materials & Supplies	0.316	0.224	0.092	29.0	0.000	0.000	0.000	-	0.316	0.224	0.092	29.0
Other Business Expenses	4.698	5.228	(0.529)	(11.3)	0.000	0.000	0.000	-	4.698	5.228	(0.529)	(11.3)
Total Non-Labor Expenses	**$21.139**	**$21.805**	**($0.666)**	**(3.2)**	**$0.000**	**$0.000**	**$0.000**	**-**	**$21.139**	**$21.805**	**($0.666)**	**(3.2)**
Other Expense Adjustments:												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	**$0.000**	**$0.000**	**$0.000**	**-**	**$0.000**	**$0.000**	**$0.000**	**-**	**$0.000**	**$0.000**	**$0.000**	**-**
Total Expenses before Non-Cash Liability Adjs.	**$40.886**	**$41.792**	**($0.906)**	**(2.2)**	**$1.702**	**$1.114**	**$0.587**	**34.5**	**$42.587**	**$42.906**	**($0.319)**	**(0.7)**
Depreciation	$18.059	$18.937	($0.877)	(4.9)	$0.000	$0.000	$0.000	-	18.059	18.937	($0.877)	(4.9)
OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000		0.000	0.000	0.000	-
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 87 Net Adjustment	0.000	0.453	(0.453)	-	0.000	0.000	0.000	-	0.000	0.453	(0.453)	-
GASB_96_SBITA_Adjustment	0.000	0.013	(0.013)	-	0.000	0.000	0.000	-	0.000	0.013	(0.013)	-
Total Expenses after Non-Cash Liability Adjs.	**$58.945**	**$61.194**	**($2.249)**	**(3.8)**	**$1.702**	**$1.114**	**$0.587**	**34.5**	**$60.646**	**$62.308**	**($1.662)**	**(2.7)**
Less: Depreciation	$18.059	$18.937	($0.877)	(4.9)	$0.000	$0.000	$0.000	-	$18.059	$18.937	($0.877)	(4.9)
Less: OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 87 Net Adjustment	0.000	0.453	(0.453)	-	0.000	0.000	0.000	-	0.000	0.453	(0.453)	-
Less: GASB_96_SBITA_Adjustment	0.000	0.013	(0.013)	-	0.000	0.000	0.000	-	0.000	0.013	(0.013)	-
Total Expenses	**$40.886**	**$41.792**	**($0.906)**	**(2.2)**	**$1.702**	**$1.114**	**$0.587**	**34.5**	**$42.587**	**$42.906**	**($0.319)**	**(0.7)**
Net Surplus/(Deficit)	**$191.411**	**$191.343**	**($0.068)**	**(0.0)**	**$0.000**	**$0.000**	**$0.000**	**-**	**$191.411**	**$191.343**	**($0.068)**	**(0.0)**

Results are preliminary and subject to audit review.
Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2025 MID-YEAR FORECAST
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
August 2025
($ in millions)

	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent
Net Income/(Deficit)									**$191.411**	**$191.343**	**($0.068)**	**(0.0)**
Less: Capitalized Assets									0.354	2.120	(1.766)	*
Reserves									0.000	0.000	0.000	-
GASB Reserves									0.000	0.000	0.000	-
Adjusted Net Income/(Deficit)									**$191.057**	**$189.223**	**($1.834)**	**(1.0)**
Less: Debt Service									66.467	62.827	3.639	5.5
Less: Contribution to the Capital Program									0.000	0.000	0.000	-
Income Available for Distribution									**$124.590**	**$126.396**	**$1.805**	**1.4**
Distributable To:												
MTA - Investment Income									0.875	1.241	0.366	41.8
MTA - Distributable Income									64.192	72.041	7.850	12.2
NYCTR - Distributable Income									59.524	53.148	(6.376)	(10.7)
Total Distributable Income									**$124.590**	**$126.430**	**$1.839**	**1.5**
Support to Mass Transit:												
Total Revenues									233.998	234.249	0.252	0.1
Less: Total Operating Expenses									42.587	42.906	(0.319)	(0.7)
Net Operating Income/(Deficit)									**$191.411**	**$191.343**	**($0.068)**	**(0.0)**
Deductions from Net Operating Income:												
Capitalized Assets									0.354	2.120	(1.766)	*
Reserves									0.000	0.000	0.000	-
B&T Debt Service									48.370	8.735	39.635	81.9
Contribution to the Capital Program									0.000	0.000	0.000	-
GASB Reserves									0.000	0.000	0.000	-
Total Deductions From Operating Income									**$48.724**	**$10.855**	**$37.869**	**77.7**
Total Support to Mass Transit									**$142.687**	**$180.488**	**$37.801**	**26.5**

Note (a) *: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.*

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2025 MID-YEAR FORECAST
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
August 2025 Year-To-Date
($ in millions)

	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent
Revenue												
Farebox Revenue	$0.000	$0.000	$0.000	-	$0.000	$0.000	$0.000	-	$0.000	$0.000	$0.000	-
Vehicle Toll Revenue	1,712.421	1,718.061	5.641	0.3	0.000	0.000	0.000	-	1,712.421	1,718.061	5.641	0.3
Other Operating Revenue	18.116	16.547	(1.569)	(8.7)	0.000	0.000	0.000	-	18.116	16.547	(1.569)	(8.7)
Capital & Other Reimbursements	0.000	0.000	0.000	-	13.222	11.187	(2.035)	(15.4)	13.222	11.187	(2.035)	(15.4)
Investment Income	6.999	7.807	0.807	11.5	0.000	0.000	0.000	-	6.999	7.807	0.807	11.5
Total Revenue	**$1,737.536**	**$1,742.415**	**$4.879**	**0.3**	**$13.222**	**$11.187**	**($2.035)**	**(15.4)**	**$1,750.758**	**$1,753.601**	**$2.843**	**0.2**
Expenses												
Labor:												
Payroll	$66.351	$66.521	($0.170)	(0.3)	4.720	4.028	$0.692	14.7	71.071	70.549	$0.522	0.7
Overtime	20.268	21.106	(0.838)	(4.1)	0.516	0.379	0.137	26.6	20.784	21.485	(0.701)	(3.4)
Health and Welfare	18.462	17.994	0.468	2.5	1.440	1.230	0.209	14.5	19.902	19.225	0.677	3.4
OPEB Current Payment	23.567	24.451	(0.884)	(3.7)	0.000	0.000	0.000	-	23.567	24.451	(0.884)	(3.7)
Pensions	24.507	24.712	(0.204)	(0.8)	1.261	1.063	0.198	15.7	25.768	25.774	(0.006)	(0.0)
Other Fringe Benefits	11.486	11.046	0.439	3.8	0.574	0.487	0.087	15.1	12.059	11.533	0.526	4.4
Reimbursable Overhead	(4.711)	(4.000)	(0.711)	(15.1)	4.711	4.000	0.711	15.1	0.000	0.000	0.000	-
Total Labor Expenses	**$159.930**	**$161.831**	**($1.900)**	**(1.2)**	**$13.222**	**$11.187**	**$2.035**	**15.4**	**$173.152**	**$173.017**	**$0.135**	**0.1**
Non-Labor:												
Electric Power	$3.151	$3.308	($0.157)	(5.0)	0.000	0.000	$0.000	-	$3.151	$3.308	($0.157)	(5.0)
Fuel	1.489	1.391	0.098	6.6	0.000	0.000	0.000	-	1.489	1.391	0.098	6.6
Insurance	7.402	7.936	(0.534)	(7.2)	0.000	0.000	0.000	-	7.402	7.936	(0.534)	(7.2)
Claims	(0.285)	0.000	(0.285)	(100.0)	0.000	0.000	0.000	-	(0.285)	0.000	(0.285)	(100.0)
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	86.231	84.223	2.007	2.3	0.000	0.000	0.000	-	86.231	84.223	2.007	2.3
Professional Service Contracts	13.673	17.532	(3.858)	(28.2)	0.000	0.000	0.000	-	13.673	17.532	(3.858)	(28.2)
Materials & Supplies	2.354	2.086	0.268	11.4	0.000	0.000	0.000	-	2.354	2.086	0.268	11.4
Other Business Expenses	35.403	36.479	(1.076)	(3.0)	0.000	0.000	0.000	-	35.403	36.479	(1.076)	(3.0)
Total Non-Labor Expenses	**$149.419**	**$152.955**	**($3.536)**	**(2.4)**	**$0.000**	**$0.000**	**$0.000**	**-**	**$149.419**	**$152.955**	**($3.536)**	**(2.4)**
Other Expense Adjustments												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	**$0.000**	**$0.000**	**$0.000**	**-**	**$0.000**	**$0.000**	**$0.000**	**-**	**$0.000**	**$0.000**	**$0.000**	**-**
Total Expenses before Non-Cash Liability Adjs.	**$309.349**	**$314.786**	**($5.437)**	**(1.8)**	**$13.222**	**$11.187**	**$2.035**	**15.4**	**$322.571**	**$325.972**	**($3.401)**	**(1.1)**
Depreciation	$150.216	$153.328	($3.112)	(2.1)	$0.000	$0.000	$0.000	-	$150.216	$153.328	($3.112)	(2.1)
OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000		0.000	0.000	0.000	-
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 87 Net Adjustment	4.592	5.195	(0.603)	(13.1)	0.000	0.000	0.000		4.592	5.195	(0.603)	(13.1)
GASB_96_SBITA_Adjustment	(0.094)	(0.056)	(0.038)	(40.7)	0.000	0.000	0.000		(0.094)	(0.056)	(0.038)	(40.7)
Total Expenses after Non-Cash Liability Adjs.	**$464.062**	**$473.253**	**($9.191)**	**(2.0)**	**$13.222**	**$11.187**	**$2.035**	**15.4**	**$477.284**	**$484.440**	**($7.155)**	**(1.5)**
Less: Depreciation	$150.216	$153.328	($3.112)	(2.1)	$0.000	$0.000	$0.000	-	$150.216	$153.328	($3.112)	(2.1)
Less: OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 87 Net Adjustment	4.592	5.195	(0.603)	(13.1)	0.000	0.000	0.000	-	4.592	5.195	(0.603)	(13.1)
Less: GASB_96_SBITA_Adjustment	(0.094)	(0.056)	(0.038)	(40.7)	0.000	0.000	0.000	-	(0.094)	(0.056)	(0.038)	(40.7)
Total Expenses	**$309.349**	**$314.786**	**($5.437)**	**(1.8)**	**$13.222**	**$11.187**	**$2.035**	**15.4**	**$322.571**	**$325.972**	**($3.401)**	**(1.1)**
Net Surplus/(Deficit)	**$1,428.187**	**$1,427.629**	**($0.558)**	**(0.0)**	**$0.000**	**$0.000**	**$0.000**	**-**	**$1,428.187**	**$1,427.629**	**($0.558)**	**(0.0)**

Results are preliminary and subject to audit review.
Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2025 MID-YEAR FORECAST
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
August 2025 Year-To-Date
($ in millions)

	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent
Net Income/(Deficit)									**$1,428.187**	**$1,427.629**	**($0.558)**	**(0.0)**
Less: Capitalized Assets									3.756	7.194	($3.438)	(91.5)
Reserves									0.000	0.000	0.000	-
GASB Reserves									0.000	0.000	0.000	-
Adjusted Net Income/(Deficit)									**$1,424.431**	**$1,420.435**	**($3.996)**	**(0.3)**
Less: Debt Service									511.308	500.774	10.533	2.1
Less: Contribution to the Capital Program									0.000	0.000	0.000	-
Income Available for Distribution									**$913.124**	**$919.661**	**$6.537**	**0.7**
Distributable To:												
MTA - Investment Income									6.999	7.807	0.807	11.5
MTA - Distributable Income									476.068	488.332	12.263	2.6
NYCTR - Distributable Income									430.120	423.697	(6.423)	(1.5)
Total Distributable Income									**$913.187**	**$919.835**	**$6.648**	**0.7**
Support to Mass Transit:												
Total Revenues									1,750.758	1,753.601	2.843	0.2
Less: Total Operating Expenses									322.571	325.972	(3.401)	(1.1)
Net Operating Income/(Deficit)									**$1,428.187**	**$1,427.629**	**($0.558)**	**(0.0)**
Deductions from Net Operating Income:												
Capitalized Assets									3.756	7.194	(3.438)	(91.5)
Reserves									0.000	0.000	0.000	-
B&T Debt Service									347.024	290.159	56.865	16.4
Contribution to the Capital Program									0.000	0.000	0.000	-
GASB Reserves									0.000	0.000	0.000	-
Total Deductions From Operating Income									**$350.780**	**$297.353**	**$53.426**	**15.2**
Total Support to Mass Transit									**$1,077.407**	**$1,130.276**	**$52.868**	**4.9**

Note (a) *: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.*

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2025 MID-YEAR FORECAST
EXPLANATION OF VARIANCES BETWEEN ADOPTED BUDGET AND ACTUAL ACCRUAL BASIS
($ in millions)

	Aug-25			Year-to-Date		
Generic Revenue or Expense Category	**Favorable/ (Unfavorable) Variance $**	**%**	**Reason for Variance**	**Favorable/ (Unfavorable) Variance $**	**%**	**Reason for Variance**
Nonreimbursable						
Vehicle Toll Revenue	1.340	0.6%	Favorable results are primarily due to higher traffic volume partially offset by lower average toll revenue per vehicle.	5.641	0.3%	Favorable results are primarily due to higher average toll revenue per vehicle and higher traffic volume.
Other Operating Revenue	(0.867)	-36.8%	Unfavorable results are largely due to the timing of income from Battery Parking Garage, administrative fees and FEMA loss recovery revenue. .	(1.569)	-8.7%	Unfavorable results are largely due to the timing of income from Battery Parking Garage, administrative fees and FEMA loss recovery revenue.
Investment Income	0.366	*	Higher than anticipated short-term investment returns on fund balances.	0.807	*	Higher than anticipated short-term investment returns on fund balances.
Payroll	0.261	3.1%	Lower than anticipated Personnel expenses due to vacancies partially offset by higher than anticipated managerial and professional salary levels	(0.170)	-0.3%	Higher than anticipated Managerial and Professional and Clerical salary levels partially offset by Lower than anticipated Personnel expenses due to vacancies
Overtime	(0.422)	-18.6%	Higher expenses were largely due to higher overtime required for vacancy/absentee coverage.	(0.838)	-4.1%	Higher expenses were largely due to higher overtime required for vacancy/absentee coverage.
Health and Welfare	0.469	20.3%	Lower expenses primarily due to vacancies.	0.468	2.5%	On target
OPEB Current Payment	(0.413)	-14.7%	Higher expenses primarily due to timing against the mid-year forecast allocation for retiree expenses.	(0.884)	-3.7%	Higher expenses primarily due to timing against the mid-year forecast allocation for retiree expenses.
Pensions	(0.157)	-4.9%	Higher expenses primarily due to the timing against the mid-year forecast allocation.	(0.204)	-0.8%	Higher expenses primarily due to the timing against the mid-year forecast allocation.
Other Fringe Benefits	0.181	12.6%	Lower expenses primarily due to the timing of the allotment for uniforms and slightly lower FICA costs.	0.439	3.8%	Lower expenses primarily due to the timing of the allotment for uniforms and lower FICA costs.
Electric Power	0.078	11.7%	Lower expenses in part due to timing against the mid-year forecast allocation and lower-than-budgeted usage.	(0.157)	-5.0%	Higher expenses in part due to timing against the mid-year forecast allocation, partially offset by lower-than-budgeted usage.
Fuel	(0.035)	-64.5%	Higher expenses primarily due to timing against the mid-year forecast allocation.	0.098	6.6%	Lower expenses primarily due to lower-than-forecasted gasoline prices for non-revenue vehicles, and heating fuel costs.
Insurance	0.869	46.7%	Lower expenses primarily due to the timing of property and liability insurance premiums against the mid-year forecast allocation.	(0.534)	-7.2%	Higher expenses primarily due to the timing of property and liability insurance premiums against the mid-year forecast allocation.
Maintenance and Other Operating Contracts	3.765	32.9%	Favorable variance mainly due to the timing against the mid-year forecast allocation for Major Maintenance & Painting ($1.755 Mill), maintenance of E-ZPass equipment ($0.662 Mill.), E-ZPass Customer Service Center related expenses ($0.621 Mill) and E-ZPass tags ($0.326 Mill.).	2.007	2.3%	Lower expenses primarily due to the timing of security surveillance equipment ($0.912 Mill.), E-ZPass Customer Service Center related expenses ($1.437 Mill) and E-ZPass tags ($0.555 Mill.).
Professional Service Contracts	(4.906)	-235.2%	Higher expenses are primarily due to the timing against the monthly mid-year forecast allocation for bond issuance ($3.842 Mill), professional service contracts ($1.088 Mill.), patially offset by engineering services ($0.309 Mill).	(3.858)	-28.2%	Higher expenses are primarily due to the timing against the monthly mid-year forecast allocation for bond issuance ($3.818 Mill), professional service contracts ($1.080 Mill.), patially offset by engineering services ($0.622 Mill).
Materials & Supplies	0.092	*	Lower expenses occurred across a variety of small equipment and supply categories due to timing against the mid-year forecast allocation.	0.268	11.4%	Lower expenses occurred across a variety of small equipment and supply categories due to timing against the mid-year forecast allocation.
Other Business Expense	(0.529)	-11.3%	Higher expenses primarily due to higher credit card processing fees ($0.492M) and fare media sales commission ($0.058M).	(1.076)	-3.0%	Higher expenses primarily due to higher credit card processing fees ($0.945M) and fare media sales commission ($0.112M).
Depreciation	(0.877)	-4.9%	Higher depreciation expense primarily due to timing against the adopted budget allocation.	(3.112)	-2.1%	Higher depreciation expense primarily due to timing against the adopted budget allocation.
Reimbursable						
Capital and Other Reimbursements	(0.587)	-34.5%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.	(2.035)	-15.4%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Payroll	0.156	27.3%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.	0.692	14.7%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Overtime	0.155	27.1%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.	0.137	26.6%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Health and Welfare	0.049	*	Lower capital reimbursements due to the timing against the mid-year forecast allocation.	0.209	*	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Pensions	0.048	30.7%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.	0.198	15.7%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Other Fringe Benefits	0.020	28.0%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.	0.087	15.1%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Reimbursable Overhead	0.159	27.0%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.	0.711	15.1%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.

*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
TRAFFIC VOLUME AND REVENUE
(millions)

Month of August | **Year to date ending August 2025**

Comparison Current Year vs. Prior Year:

Month: Prior Year		Month: *Current Year		Month: Percentage Change			YTD: Prior Year		YTD: *Current Year		YTD: Percentage Change	
Traffic	Revenue	Traffic	Revenue	Traffic	Revenue		Traffic	Revenue	Traffic	Revenue	Traffic	Revenue
4.5	$39.6	4.7	$38.5	4.8%	-2.8%	Bronx-Whitestone	33.0	$279.3	33.6	$283.0	1.9%	1.3%
0.7	2.1	0.7	2.1	2.5%	-2.3%	Cross Bay	5.2	15.1	5.3	$15.7	2.3%	3.8%
2.1	9.6	2.2	9.4	4.8%	-1.6%	Henry Hudson	16.5	69.9	16.6	$70.6	0.2%	1.0%
1.9	14.5	1.9	14.0	1.7%	-3.6%	Hugh L. Carey	14.8	108.7	14.3	$107.7	-3.6%	-1.0%
0.8	2.3	0.8	2.2	6.5%	-3.2%	Marine Parkway	5.4	15.0	5.5	$15.3	2.2%	2.0%
2.5	21.4	2.6	20.7	3.2%	-3.4%	Queens Midtown	20.0	157.6	19.5	$155.8	-2.3%	-1.1%
6.0	52.2	6.1	50.5	1.5%	-3.2%	RFK	45.9	374.1	46.4	380.0	1.0%	1.6%
4.0	40.0	4.1	38.8	1.8%	-3.2%	Throgs Neck	29.7	283.5	29.9	288.2	0.8%	1.7%
7.0	56.1	7.1	54.3	1.3%	-3.4%	Verrazzano-Narrows	53.4	397.3	53.7	401.8	0.6%	1.1%
29.5	**$237.9**	**30.2**	**$230.4**	**2.6%**	**-3.1%**	**Total**	**223.9**	**$1,700.4**	**224.9**	**$1,718.1**	**0.4%**	**1.0%**
	$8.067		**$7.620**		**-5.5%**	**Revenue Per Vehicle**		**$7.593**		**$7.640**		**0.6%**

1) Toll increase implemented August 6, 2023
2) Numbers may not add due to rounding.

Comparison Actual vs. Mid-Year Forecast:

August Forecast		August Actual		Percentage Change			YTD Forecast		YTD Actual		Percentage Change	
Traffic	Revenue	Traffic	Revenue	Traffic	Revenue		Traffic	Revenue	Traffic	Revenue	Traffic	Revenue
29.9	**$229.1**	**30.2**	**$230.4**	**1.1%**	**0.6%**	**Total All**	**224.5**	**$1,712.4**	**224.9**	**$1,718.1**	**0.2%**	**0.3%**
	$7.662		**$7.620**		**-0.6%**	**Revenue Per Vehicle**		**$7.628**		**$7.640**		**0.2%**

3) 2025 July traffic is $0.6M above July 2024 traffic, an increase of 2.0% and revenue is $24.6M above July 2024, an increase of 12.0%.
4) 2025 July YTD traffic is 0.2M above July YTD 2024, an increase of 0.1%, and July YTD revenue is $25.1M above July 2024, an increase of 1.7% .

MTA Bridges and Tunnels
Toll Revenue Collection Rates
Preliminary data subject to final audit

Facility	Revenue Collection Rate August 2025
Henry Hudson Bridge	92.9%
Hugh L. Carey Tunnel	94.3%
Queens Midtown Tunnel	95.3%
Marine Parkway Bridge	94.0%
Cross Bay Bridge	91.6%
Robert F. Kennedy Bridge	91.7%
Verrazzano-Narrows Bridge	91.6%
Bronx-Whitestone Bridge	91.1%
Throgs Neck Bridge	91.9%
All Facilities	**92.2%**

1. Represents total revenue collections from transactions July 2023 through August 2024

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2025 MID-YEAR FORECAST
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE/REIMBURSABLE and FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
August 2025

Department	Mid-Year Forecast	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Executive	17	19	(2)	6 Managerial vacancies partially offset by 8 professional overrun
Law [1]	5	5	-	
Budget & Finance [2]	12	10	2	2 Professional vacancies
Administration [3]	26	24	2	2 Professional vacancies
EEO	-	-	-	
Total Administration	**60**	**58**	**2**	
Operations				
ITS & Tolling	63	68	(5)	10 Professional overrun partially offset by 5 Managerial vacancies
Operations (Non-Security)	54	30	24	39 Managerial vacancies partially offset by 15 overrun in Professional
Total Operations	**117**	**98**	**19**	
Maintenance				
Maintenance	205	201	4	9 Managerial and 4 Hourly vacancies partially offset by 9 overrun in Professional
Operations - Maintainers	183	152	31	32 Maintainer vacancies partially offset by 1 overrun in Professional
Total Maintenance	**388**	**353**	**35**	
Engineering/Capital				
Engineering & Construction	97	92	5	4 Managerial and 1 Professional vacancies
Health & Safety	9	6	3	4 Managerial vacancies partially offset by 1 overrun in Professional
Law [1]	6	4	2	1 Managerial and 1 Professional vacancy
Planning & Budget Capital	6	6	-	
Total Engineering/Capital	**118**	**108**	**10**	
Public Safety				
Operations (Security)	276	249	27	17 Managerial and 10 Operational Hourly vacancies
Internal Security - Operations	45	32	13	7 Managerial and 6 Professional vacancies
Total Public Safety	**321**	**281**	**40**	
Total Positions	**1,004**	**898**	**106**	
Non-Reimbursable	**943**	**825**	**118**	
Reimbursable	61	73	(12)	
Total Full-Time	**1,004**	**898**	**106**	

(1) Includes Legal and Procurement staff.
(2) Includes Controller and Operating Budget staff.
(3) Includes Human Resources, Labor Relations, and Administration staff.

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2025 MID-YEAR FORECAST
TOTAL POSITIONS BY FUNCTION AND OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
August 2025

	Mid-Year Forecast	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Managers/Supervisors	20	14	6	6 vacancies in Executive
Professional, Technical, Clerical	40	44	(4)	2 vacancies in Administration and 2 in Budget & Finance, partially offset by 8 overrun in Executive
Operational Hourlies	-	-	-	
Total Administration	**60**	**58**	**2**	
Operations				
Managers/Supervisors	62	18	44	39 vacancies in Operations (Non-Security) and 5 in ITS & Tolling
Professional, Technical, Clerical	55	80	(25)	15 overrun in Operations (Non-Security) and 10 in ITS & Tolling
Operational Hourlies	-	-	-	
Total Operations	**117**	**98**	**19**	
Maintenance				
Managers/Supervisors	27	18	9	9 vacancies in Maintenance
Professional, Technical, Clerical	11	21	(10)	9 overrun in Maintenance and 1 in Operations
Operational Hourlies(1)	350	314	36	32 vacancies in Operations and 4 in Maintenance
Total Maintenance	**388**	**353**	**35**	
Engineering/Capital				
Managers/Supervisors	23	14	9	4 vacancies in Engineering, 4 in Health & Safety, 1 in Law
Professional, Technical, Clerical	95	94	1	1 vacancy in Engineering, and 1 in Law, partially offset by 1 overrun in Health & Safety
Operational Hourlies	-	-	-	
Total Engineering/Capital	**118**	**108**	**10**	
Public Safety				
Managers/Supervisors	106	82	24	7 vacancies in Internal Security and 17 in Operations
Professional, Technical, Clerical	36	30	6	6 vacancies in Internal Security
Operational Hourlies(2)	179	169	10	10 BTO vacancies in Operations
Total Public Safety	**321**	**281**	**40**	
Total Positions				
Managers/Supervisors	238	146	92	
Professional, Technical, Clerical	237	269	(32)	
Operational Hourlies	529	483	46	
Total Positions	**1,004**	**898**	**106**	

(1) Represents Maintenance personnel. These positions are paid annually, not hourly.

(2) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.