

**NOTICE OF SUBSTITUTION OF CREDIT FACILITY ON OCTOBER 2, 2025**

**METROPOLITAN TRANSPORTATION AUTHORITY  
DEDICATED TAX FUND VARIABLE RATE REFUNDING BONDS,  
SUBSERIES 2008A-2b**

<b>Maturity</b>	<b>Outstanding Principal Amount</b>	<b>CUSIP*</b>
November 1, 2031	\$84,855,000	59260XAB4

NOTICE IS HEREBY GIVEN to the Owners of the Metropolitan Transportation Authority's Dedicated Tax Fund Variable Rate Refunding Bonds, Subseries 2008A-2b (the "Subseries 2008A-2b Bonds") referenced above that:

1. The direct-pay letter of credit, dated as of October 1, 2019, as amended on October 25, 2022, issued by PNC Bank, National Association (the "Credit Facility"), related to the Subseries 2008A-2b Bonds, was scheduled to expire pursuant to its terms on October 24, 2025, and the Bonds were subject to mandatory tender for purchase on October 2, 2025 (the "Mandatory Purchase Date"), pursuant to Section A-406(iv) of Appendix A-3 to the Fourth Amended and Restated Certificate of Determination Relating to Metropolitan Transportation Authority Dedicated Tax Fund Variable Rate Refunding Bonds, Series 2008A, dated as of June 1, 2022 (the "Series 2008A Certificate of Determination"), delivered pursuant to the Dedicated Tax Fund Obligation Resolution, adopted by the Board of the Metropolitan Transportation Authority on March 26, 2002, as supplemented and amended to the date hereof, including as supplemented by the Multiple Series Dedicated Tax Fund Bond Supplemental Resolution, adopted by the Board of the Issuer on January 30, 2008, as amended and restated on April 30, 2008.

2. On the Mandatory Purchase Date, the Credit Facility was replaced by an irrevocable direct-pay letter of credit issued by Bank of America, N.A., dated as of October 1, 2025, and scheduled to expire on October 2, 2030.

Defined terms used in this notice and not otherwise defined shall have the meanings ascribed to them in the Series 2008A Certificate of Determination.

DATED this 2<sup>nd</sup> day of October, 2025.

**METROPOLITAN TRANSPORTATION AUTHORITY**

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\* No representation is made as to the accuracy of the CUSIP number either as printed on the Subseries 2008A-2b Bonds or as set forth herein.