

As of 10-24-2025

Type of Credit					Outstanding						
					Fixed Amount	Variable Amount	Synthetic Fixed Amount	Total Outstanding	TIC ¹		
Underlying Ratings (Moody's / S&P / Fitch / KBRA)	Series	BPA Sale Date	Series Original Final Maturity	Principal Iss. Amount							
Transportation Revenue Bonds (A2/A/AA/AA)	2002D	5/30/2002	11/1/2032	400.000	-	-	200.000	200.000	5.22		
	2002G	11/20/2002	11/1/2026	400.000	-	18.890	9.755	28.645	2.92		
	2005D	11/2/2005	11/1/2035	250.000	-	-	164.675	164.675	3.96		
	2005E	11/2/2005	11/1/2035	250.000	-	41.568	98.785	140.353	3.34		
	2006B	12/20/2006	11/15/2036	717.730	72.645	-	-	72.645	4.52		
	2010A	1/13/2010	11/15/2039	363.945	363.945	-	-	363.945	4.44		
	2010B	2/11/2010	11/15/2039	656.975	251.040	-	-	251.040	4.29		
	2010C	7/7/2010	11/15/2040	510.485	290.000	-	-	290.000	4.27		
	2010E	12/29/2010	11/15/2040	750.000	281.030	-	-	281.030	4.57		
	2012A	3/15/2012	11/15/2042	150.000	-	50.000	-	50.000	1.75		
	2012B	3/15/2012	11/15/2039	250.000	8.005	-	-	8.005	3.85		
	2012F	9/28/2012	11/15/2030	1,268.445	20.000	-	-	20.000	3.17		
	2012G	11/13/2012	11/1/2032	359.450	-	-	354.100	354.100	3.76		
	2012H	11/15/2012	11/15/2042	350.000	15.365	-	-	15.365	3.70		
	2013B	4/2/2013	11/15/2043	500.000	32.505	-	-	32.505	4.08		
	2013C	6/11/2013	11/15/2043	500.000	5.485	-	-	5.485	4.25		
	2015A	1/22/2015	11/15/2045	850.000	249.435	-	-	249.435	4.94		
	2015B	3/19/2015	11/15/2055	275.055	41.925	-	-	41.925	4.29		
	2015C	8/18/2015	11/15/2035	550.000	5.315	-	-	5.315	3.68		
	2015D	9/17/2015	11/15/2035	407.695	8.155	-	-	8.155	3.67		
	2015E	9/10/2015	11/15/2050	650.000	-	302.625	-	302.625	1.72		
	2015F	12/17/2015	11/15/2036	330.430	14.695	-	-	14.695	3.21		
	2016A	2/25/2016	11/15/2056	782.520	561.180	-	-	561.180	3.54		
	2016B	6/30/2016	11/15/2037	673.990	471.420	-	-	471.420	2.90		
	2016C	7/28/2016	11/15/2056	863.860	545.320	-	-	545.320	3.52		
	2016D	10/26/2016	11/15/2035	645.655	407.200	-	-	407.200	2.87		
	2017A	3/16/2017	11/15/2037	325.585	299.050	-	-	299.050	3.78		
	2017B	9/28/2017	11/15/2028	662.025	249.795	-	-	249.795	1.98		
	2017C	12/14/2017	11/15/2040	2,021.462	2,022.655	-	-	2,022.655	3.12		
	2017D	12/21/2017	11/15/2047	643.095	631.990	-	-	631.990	3.51		
	2018B	8/23/2018	11/15/2028	207.220	132.030	-	-	132.030	2.71		
	2019A	2/6/2019	11/15/2048	454.150	262.805	-	-	262.805	4.16		
	2019B	5/14/2019	11/15/2052	177.185	177.185	-	-	177.185	3.83		
	2019C	8/14/2019	11/15/2049	422.430	422.430	-	-	422.430	3.39		
	2019D	11/7/2019	11/15/2048	241.745	101.425	-	-	101.425	3.62		
	2020A	1/16/2020	11/15/2054	924.750	686.840	-	-	686.840	3.46		
	2020B	3/27/2020	11/15/2046	80.115	-	58.545	-	58.545	2.64		
	2020C	5/14/2020	11/15/2055	1,725.000	1,171.905	-	-	1,171.905	5.17		
	2020D	9/18/2020	11/15/2050	900.000	900.000	-	-	900.000	4.49		
	2020E	11/13/2020	11/15/2045	419.915	419.915	-	-	419.915	4.01		
	2021A	2/12/2021	11/15/2050	700.000	700.000	-	-	700.000	3.05		
	2024A	3/27/2024	11/15/2049	1,289.260	1,289.260	-	-	1,289.260	4.20		
	2024B	10/29/2024	11/15/2044	479.460	479.460	-	-	479.460	3.90		
	2025A	3/27/2025	11/15/2055	847.785	847.785	-	-	847.785	4.43		
	2025B	9/24/2025	11/15/2043	1,402.890	1,401.785	-	-	1,401.785	3.32		
						27,630.307	15,840.980	471.628	827.315	17,139.923	3.75
										WATIC	
	TBTA General Revenue Bonds (Aa3/AA-AA-AA)	2001C	12/19/2001	1/1/2032	148.200	-	55.995	5.000	60.995	2.52	
		2002F	11/13/2002	11/1/2032	246.480	85.450	-	-	85.450	1.18	
		2003B	12/10/2003	1/1/2033	250.000	-	28.215	69.775	97.990	3.00	
2005A		5/11/2005	1/1/2035	150.000	-	91.155	10.915	102.070	2.11		
2005B		7/7/2005	11/1/2041	800.000	-	-	521.100	521.100	3.71		
2008B		3/27/2008	11/15/2038	252.230	53.005	-	-	53.005	1.18		
2009B		9/17/2009	11/15/2039	200.000	200.000	-	-	200.000	3.63		
2012A		6/6/2012	11/15/2042	231.490	13.195	-	-	13.195	3.69		
2012B		8/23/2012	11/15/2032	1,236.898	231.500	-	-	231.500	2.66		
2013C		4/18/2013	11/15/2043	200.000	15.000	-	-	15.000	3.71		
2015A		5/15/2015	11/15/2050	225.000	54.700	-	-	54.700	4.18		
2015B		11/16/2015	11/15/2045	65.000	1.605	-	-	1.605	3.88		
2016A		1/28/2016	11/15/2046	541.240	387.340	-	-	387.340	3.24		
2017A		1/19/2017	11/15/2047	300.000	239.830	-	-	239.830	3.71		
2017B		1/19/2017	11/15/2038	902.975	892.035	-	-	892.035	3.48		
2017C		11/17/2017	11/15/2042	720.990	682.915	-	-	682.915	2.81		
2018A		2/1/2018	11/15/2048	351.930	351.930	-	-	351.930	3.84		
2018B		8/30/2018	11/15/2031	270.090	251.905	-	-	251.905	2.75		
2018C		8/30/2018	11/15/2038	159.280	159.280	-	-	159.280	3.66		
2018D		10/4/2018	11/15/2038	125.000	98.985	-	-	98.985	2.58		
2018E Taxable		12/12/2018	11/15/2032	148.470	-	44.545	103.925	148.470	4.51		
2019A		5/23/2019	11/15/2049	150.000	150.000	-	-	150.000	3.71		
2019B Taxable		9/25/2019	11/15/2044	102.465	102.465	-	-	102.465	3.49		
2019C		12/3/2019	11/15/2048	200.000	200.000	-	-	200.000	3.04		
2020A		5/27/2020	11/15/2054	525.000	525.000	-	-	525.000	3.64		
2021A	3/31/2021	11/15/2056	400.000	400.000	-	-	400.000	3.56			
2022A	8/18/2022	11/15/2057	400.000	400.000	-	-	400.000	4.36			
2023A	2/14/2023	11/15/2039	828.225	786.195	-	-	786.195	2.82			
2023B	8/17/2023	11/15/2053	370.030	351.010	-	-	351.010	4.25			
2024A	8/21/2024	11/15/2054	699.260	699.260	-	-	699.260	3.86			
2025A	8/20/2025	11/15/2055	728.305	728.305	-	-	728.305	4.67			
					11,928.558	8,060.910	219.910	710.715	8,991.535	3.51	
									WATIC		
TBTA Subordinate Revenue Bonds (A1/A+/A+/AA-)	2013A	1/29/2013	11/15/2032	653.965	225.270	-	-	225.270	3.13		
	2013D Taxable	12/19/2013	11/15/2032	313.975	17.605	-	-	17.605	3.89		
	2025A BANs	2/6/2025	2/1/2028	500.000	500.000	-	-	500.000	2.76		
					1,467.940	742.875	-	-	742.875	2.90	
									WATIC		

MTA DEBT OUTSTANDING (\$ in Millions)

As of 10-24-2025

Type of Credit					Outstanding			Total Outstanding	TIC ¹	
Underlying Ratings (Moody's /S&P / Fitch/ KBRA)	Series	BPA Sale Date	Series Original Final Maturity	Principal Iss. Amount	Fixed Amount	Variable Amount	Synthetic Fixed Amount			
TBTA Second Subordinate Revenue Bonds (A1/NAF/A+/NAF)	2021A BANS	6/10/2021	11/1/2025	192.835	192.835	-	-	192.835	0.69	
	2024A BANS	12/23/2024	12/1/2025	186.000	186.000	-	-	186.000	3.52	
					378.835	378.835	-	-	378.835	2.08
								WATIC		
Dedicated Tax Fund Bonds (NAF/AA/AA/NAF)	2008A	6/25/2008	11/1/2031	352.915	-	3.175	207.025	210.200	4.05	
	2008B	8/7/2008	11/1/2034	348.175	43.460	-	-	43.460	2.72	
	2009C	4/30/2009	11/15/2039	750.000	658.155	-	-	658.155	4.89	
	2012A	10/25/2012	11/15/2032	959.466	267.075	-	-	267.075	3.07	
	2016A	3/10/2016	11/15/2036	579.955	406.645	-	-	406.645	2.98	
	2016B	5/26/2016	11/15/2056	588.305	551.060	-	-	551.060	3.36	
	2017A	2/23/2017	11/15/2047	312.825	288.835	-	-	288.835	3.97	
	2017B	5/17/2017	11/15/2057	680.265	632.565	-	-	632.565	3.58	
	2022A	3/1/2022	11/15/2052	377.955	377.955	-	-	377.955	3.27	
	2024A	7/23/2024	11/15/2054	388.505	388.505	-	-	388.505	4.16	
	2024B	10/9/2024	11/15/2054	864.215	864.215	-	-	864.215	4.16	
					6,202.581	4,478.470	3.175	207.025	4,688.670	3.82
							WATIC			
Payroll Mobility Tax Bonds (NAF/AA+/AA+/AA+)	2021A	5/5/2021	5/15/2051	1,238.210	1,119.470	-	-	1,119.470	2.02	
	2021B	8/31/2021	5/15/2056	369.195	369.195	-	-	369.195	3.53	
	2021C	9/30/2021	5/15/2051	853.629	804.245	-	-	804.245	2.88	
	2022A	2/10/2022	5/15/2057	592.680	592.680	-	-	592.680	3.18	
	2022B	8/18/2022	5/15/2042	1,000.015	984.585	-	-	984.585	2.82	
	2022C	5/12/2022	5/15/2057	927.950	927.950	-	-	927.950	4.48	
	2022D	9/15/2022	5/15/2052	748.682	765.690	-	-	765.690	4.52	
	2022E	11/1/2022	11/15/2032	700.200	600.640	14.255	85.305	700.200	4.45	
	2023A	1/12/2023	11/15/2037	764.950	562.810	-	-	562.810	3.10	
	2023B	7/6/2023	11/15/2059	600.000	600.000	-	-	600.000	4.77	
	2023C	10/19/2023	11/15/2043	1,130.200	1,130.200	-	-	1,130.200	4.45	
	2024A	1/25/2024	5/15/2054	296.340	296.340	-	-	296.340	4.17	
	2024B BANS	3/20/2024	3/15/2027	300.000	300.000	-	-	300.000	2.83	
	2024B	5/20/2024	5/15/2056	591.785	479.240	-	-	479.240	4.42	
	2024C	7/10/2024	11/15/2039	770.105	770.105	-	-	770.105	3.51	
	2025A BANS	3/19/2025	3/1/2028	400.000	400.000	-	-	400.000	2.88	
	2025B BANS	4/9/2025	3/15/2029	800.000	800.000	-	-	800.000	3.04	
				12,083.941	11,503.150	14.255	85.305	11,602.710	3.57	
							WATIC			
Sales Tax Revenue Bonds (TBTA Capital Lockbox - City Sales Tax) (NAF/AA+/AAA/NAF)	2022A	7/20/2022	5/15/2062	700.000	697.985	-	-	697.985	4.38	
	2023A	3/14/2023	5/15/2063	1,253.750	1,253.750	-	-	1,253.750	4.58	
	2024A	2/8/2024	5/15/2064	1,650.295	1,650.295	-	-	1,650.295	4.42	
					3,604.045	3,602.030	-	-	3,602.030	4.47
							WATIC			
Real Estate Transfer Tax Revenue Bonds (TBTA Capital Lockbox Fund) (A1/A+/NAF/AA)	2025A	1/23/2025	12/1/2059	1,600.000	1,600.000	-	-	1,600.000	4.60	
					1,600.000	1,600.000	-	-	1,600.000	4.60
								WATIC		
Central Business District Tolling Program Revenue (TBTA Capital Lockbox Fund) (NAF/NAF/NAF/NAF)	2025 Term Loan	5/2/2025	5/1/2026	500.000	-	500.000	-	500.000	3.36	
					500.000	-	500.000	-	500.000	3.36
								WATIC		
All MTA Total				65,396.206	46,207.250	1,208.968	1,830.360	49,246.578	3.72	
Hudson Rail Yards Trust Obligations ² (A3/NAF/NAF/A-)	2016A	9/22/2016	11/15/2056	1,057.430	682.430	-	-	682.430	4.28	
	2020A	3/27/2020	11/15/2046	162.660	58.545	-	-	58.545	4.28	
					1,220.090	740.975	-	-	740.975	4.28
								WATIC		
Grand Total				66,616.296	46,948.225	1,208.968	1,830.360	49,987.553	3.73	

(1) Fixed Rate TICs calculated as of issuance of Fixed Rate Bonds. Floating Rate TICs calculated from inception including fees.

Any Unhedged Variable Rate Bonds that have been fixed to maturity are carried at the new Fixed Rate TIC. Synthetic Fixed Rate TICs include

average swap rates plus current variable rate fees and estimated basis adjustments for life of swap. Synthetic Fixed Rate TICs do not include benefit of any upfront payments received by MTA.

Variable Rate TICs include average remarketed plus current variable rate fees.

(2) Assumes that no fee purchase options are exercised thru maturity. If all of the fee purchase options are exercised within 10 years, the All-in TIC would be 2.74%.