MTA Bridges and Tunnels

Financial and Ridership Report (Information Item)

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2025 MID-YEAR FORECAST
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
September 2025
($ in millions)

Mid-Year Forecast

	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent
Revenue												
Farebox Revenue	$0.000	$0.000	$0.000	-	$0.000	$0.000	$0.000	-	$0.000	$0.000	$0.000	-
Vehicle Toll Revenue	217.423	216.952	(0.471)	(0.2)	0.000	0.000	0.000	-	217.423	216.952	(0.471)	(0.2)
Other Operating Revenue	2.353	1.849	(0.504)	(21.4)	0.000	0.000	0.000	-	2.353	1.849	(0.504)	(21.4)
Capital & Other Reimbursements	0.000	0.000	0.000	-	1.702	1.089	(0.613)	(36.0)	1.702	1.089	(0.613)	(36.0)
Investment Income	0.875	1.242	0.368	42.0	0.000	0.000	0.000	-	0.875	1.242	0.368	42.0
Total Revenue	**$220.651**	**$220.043**	**($0.608)**	**(0.3)**	**$1.702**	**$1.089**	**($0.613)**	**(36.0)**	**$222.353**	**$221.132**	**($1.220)**	**(0.5)**
Expenses												
Labor:												
Payroll	$8.318	$10.637	($2.319)	(27.9)	$0.573	$0.399	$0.174	30.4	8.891	11.036	($2.145)	(24.1)
Overtime	2.290	2.600	(0.310)	(13.6)	$0.130	0.002	0.128	98.1	2.420	2.603	(0.183)	(7.6)
Health and Welfare	2.307	2.554	(0.248)	(10.7)	$0.180	0.126	0.054	29.9	2.487	2.680	(0.194)	(7.8)
OPEB Current Payment	2.816	3.080	(0.264)	(9.4)	0.000	0.000	0.000	-	2.816	3.080	(0.264)	(9.4)
Pensions	3.192	3.354	(0.162)	(5.1)	0.158	0.105	0.053	33.5	3.350	3.459	(0.109)	(3.3)
Other Fringe Benefits	1.436	1.297	0.139	9.7	0.072	0.049	0.022	31.0	1.507	1.346	0.161	10.7
Reimbursable Overhead	(0.589)	(0.407)	(0.182)	(30.9)	0.589	0.407	0.182	30.9	0.000	0.000	0.000	-
Total Labor Expenses	**$19.768**	**$23.114**	**($3.346)**	**(16.9)**	**$1.702**	**$1.089**	**$0.613**	**36.0**	**$21.470**	**$24.203**	**($2.733)**	**(12.7)**
Non-Labor:												
Electric Power	$0.634	$0.736	($0.102)	(16.0)	$0.000	$0.000	$0.000	-	$0.634	$0.736	($0.102)	(16.0)
Fuel	0.063	0.154	(0.091)	*	0.000	0.000	0.000	-	0.063	0.154	(0.091)	*
Insurance	0.000	0.994	(0.994)	-	0.000	0.000	0.000	-	0.000	0.994	(0.994)	-
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	21.522	19.947	1.575	7.3	0.000	0.000	0.000	-	21.522	19.947	1.575	7.3
Professional Service Contracts	3.006	2.276	0.730	24.3	0.000	0.000	0.000	-	3.006	2.276	0.730	24.3
Materials & Supplies	0.333	0.587	(0.254)	(76.3)	0.000	0.000	0.000	-	0.333	0.587	(0.254)	(76.3)
Other Business Expenses	4.695	4.531	0.164	3.5	0.000	0.000	0.000	-	4.695	4.531	0.164	3.5
Total Non-Labor Expenses	**$30.253**	**$29.225**	**$1.028**	**3.4**	**$0.000**	**$0.000**	**$0.000**	**-**	**$30.253**	**$29.225**	**$1.028**	**3.4**
Other Expense Adjustments:												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	**$0.000**	**$0.000**	**$0.000**	**-**	**$0.000**	**$0.000**	**$0.000**	**-**	**$0.000**	**$0.000**	**$0.000**	**-**
Total Expenses before Non-Cash Liability Adjs.	**$50.021**	**$52.340**	**($2.318)**	**(4.6)**	**$1.702**	**$1.089**	**$0.613**	**36.0**	**$51.723**	**$53.429**	**($1.705)**	**(3.3)**
Depreciation	$18.059	$18.970	($0.911)	(5.0)	$0.000	$0.000	$0.000	-	18.059	18.970	($0.911)	(5.0)
OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000		0.000	0.000	0.000	-
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 87 Net Adjustment	1.067	0.674	0.393	36.8	0.000	0.000	0.000	-	1.067	0.674	0.393	36.8
GASB_96_SBITA_Adjustment	0.000	0.013	(0.013)	-	0.000	0.000	0.000	-	0.000	0.013	(0.013)	-
Total Expenses after Non-Cash Liability Adjs.	**$69.148**	**$71.997**	**($2.849)**	**(4.1)**	**$1.702**	**$1.089**	**$0.613**	**36.0**	**$70.850**	**$73.086**	**($2.237)**	**(3.2)**
Less: Depreciation	$18.059	$18.970	($0.911)	(5.0)	$0.000	$0.000	$0.000	-	$18.059	$18.970	($0.911)	(5.0)
Less: OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 87 Net Adjustment	1.067	0.674	0.393	36.8	0.000	0.000	0.000	-	1.067	0.674	0.393	36.8
Less: GASB_96_SBITA_Adjustment	0.000	0.013	(0.013)	-	0.000	0.000	0.000	-	0.000	0.013	(0.013)	-
Total Expenses	**$50.021**	**$52.340**	**($2.318)**	**(4.6)**	**$1.702**	**$1.089**	**$0.613**	**36.0**	**$51.723**	**$53.429**	**($1.705)**	**(3.3)**
Net Surplus/(Deficit)	**$170.629**	**$167.704**	**($2.926)**	**(1.7)**	**$0.000**	**$0.000**	**$0.000**	**-**	**$170.629**	**$167.704**	**($2.926)**	**(1.7)**

Results are preliminary and subject to audit review.
Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2025 MID-YEAR FORECAST
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
September 2025
($ in millions)

	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent
Net Income/(Deficit)									**$170.629**	**$167.704**	**($2.926)**	**(1.7)**
Less: Capitalized Assets									1.491	5.739	(4.248)	*
Reserves									0.000	0.000	0.000	-
GASB Reserves									0.000	0.000	0.000	-
Adjusted Net Income/(Deficit)									**$169.139**	**$161.965**	**($7.174)**	**(4.2)**
Less: Debt Service									66.467	64.166	2.301	3.5
Less: Contribution to the Capital Program									0.000	0.000	0.000	-
Income Available for Distribution									**$102.672**	**$97.799**	**($4.874)**	**(4.7)**
Distributable To:												
MTA - Investment Income									0.875	1.242	0.368	42.0
MTA - Distributable Income									53.233	75.411	22.179	41.7
NYCTR - Distributable Income									48.565	67.439	18.875	38.9
Total Distributable Income									**$102.672**	**$144.093**	**$41.421**	**40.3**
Support to Mass Transit:												
Total Revenues									222.353	221.132	(1.220)	(0.5)
Less: Total Operating Expenses									51.723	53.429	(1.705)	(3.3)
Net Operating Income/(Deficit)									**$170.629**	**$167.704**	**($2.926)**	**(1.7)**
Deductions from Net Operating Income:												
Capitalized Assets									1.491	5.739	(4.248)	*
Reserves									0.000	0.000	0.000	-
B&T Debt Service									48.370	38.116	10.254	21.2
Contribution to the Capital Program									0.000	0.000	0.000	-
GASB Reserves									0.000	0.000	0.000	-
Total Deductions From Operating Income									**$49.860**	**$43.854**	**$6.006**	**12.0**
Total Support to Mass Transit									**$120.769**	**$123.849**	**$3.080**	**2.6**

Note (a): Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2025 MID-YEAR FORECAST
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
September 2025 Year-To-Date
($ in millions)

	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent
Revenue												
Farebox Revenue	$0.000	$0.000	$0.000	-	$0.000	$0.000	$0.000	-	$0.000	$0.000	$0.000	-
Vehicle Toll Revenue	1,929.844	1,935.013	5.169	0.3	0.000	0.000	0.000	-	1,929.844	1,935.013	5.169	0.3
Other Operating Revenue	20.469	18.396	(2.073)	(10.1)	0.000	0.000	0.000	-	20.469	18.396	(2.073)	(10.1)
Capital & Other Reimbursements	0.000	0.000	0.000	-	14.924	12.276	(2.648)	(17.7)	14.924	12.276	(2.648)	(17.7)
Investment Income	7.874	9.049	1.175	14.9	0.000	0.000	0.000	-	7.874	9.049	1.175	14.9
Total Revenue	**$1,958.187**	**$1,962.458**	**$4.271**	**0.2**	**$14.924**	**$12.276**	**($2.648)**	**(17.7)**	**$1,973.111**	**$1,974.734**	**$1.623**	**0.1**
Expenses												
Labor:												
Payroll	$74.669	$77.158	($2.489)	(3.3)	5.293	4.427	$0.867	16.4	79.962	81.585	($1.623)	(2.0)
Overtime	22.557	23.706	(1.149)	(5.1)	0.646	0.382	0.265	41.0	23.204	24.087	(0.884)	(3.8)
Health and Welfare	20.769	20.549	0.220	1.1	1.620	1.356	0.263	16.3	22.389	21.905	0.484	2.2
OPEB Current Payment	26.383	27.531	(1.148)	(4.3)	0.000	0.000	0.000	-	26.383	27.531	(1.148)	(4.3)
Pensions	27.699	28.066	(0.366)	(1.3)	1.419	1.167	0.251	17.7	29.118	29.233	(0.115)	(0.4)
Other Fringe Benefits	12.921	12.343	0.578	4.5	0.645	0.536	0.109	16.9	13.567	12.879	0.687	5.1
Reimbursable Overhead	(5.300)	(4.407)	(0.893)	(16.9)	5.300	4.407	0.893	16.9	0.000	0.000	0.000	-
Total Labor Expenses	**$179.699**	**$184.945**	**($5.246)**	**(2.9)**	**$14.924**	**$12.276**	**$2.648**	**17.7**	**$194.622**	**$197.221**	**($2.598)**	**(1.3)**
Non-Labor:												
Electric Power	$3.785	$4.044	($0.259)	(6.8)	0.000	0.000	$0.000	-	$3.785	$4.044	($0.259)	(6.8)
Fuel	1.553	1.546	0.007	0.4	0.000	0.000	0.000	-	1.553	1.546	0.007	0.4
Insurance	7.402	8.930	(1.528)	(20.6)	0.000	0.000	0.000	-	7.402	8.930	(1.528)	(20.6)
Claims	(0.285)	0.000	(0.285)	(100.0)	0.000	0.000	0.000	-	(0.285)	0.000	(0.285)	(100.0)
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	107.752	104.170	3.582	3.3	0.000	0.000	0.000	-	107.752	104.170	3.582	3.3
Professional Service Contracts	16.679	19.808	(3.129)	(18.8)	0.000	0.000	0.000	-	16.679	19.808	(3.129)	(18.8)
Materials & Supplies	2.687	2.672	0.014	0.5	0.000	0.000	0.000	-	2.687	2.672	0.014	0.5
Other Business Expenses	40.098	41.010	(0.912)	(2.3)	0.000	0.000	0.000	-	40.098	41.010	(0.912)	(2.3)
Total Non-Labor Expenses	**$179.672**	**$182.180**	**($2.508)**	**(1.4)**	**$0.000**	**$0.000**	**$0.000**	**-**	**$179.672**	**$182.180**	**($2.508)**	**(1.4)**
Other Expense Adjustments												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	**$0.000**	**$0.000**	**$0.000**	**-**	**$0.000**	**$0.000**	**$0.000**	**-**	**$0.000**	**$0.000**	**$0.000**	**-**
Total Expenses before Non-Cash Liability Adjs.	**$359.370**	**$367.125**	**($7.755)**	**(2.2)**	**$14.924**	**$12.276**	**$2.648**	**17.7**	**$374.294**	**$379.401**	**($5.107)**	**(1.4)**
Depreciation	$168.275	$172.299	($4.024)	(2.4)	$0.000	$0.000	$0.000	-	$168.275	$172.299	($4.024)	(2.4)
OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000		0.000	0.000	0.000	-
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 87 Net Adjustment	5.659	5.869	(0.210)	(3.7)	0.000	0.000	0.000		5.659	5.869	(0.210)	(3.7)
GASB_96_SBITA_Adjustment	(0.094)	(0.043)	(0.051)	(54.3)	0.000	0.000	0.000		(0.094)	(0.043)	(0.051)	(54.3)
Total Expenses after Non-Cash Liability Adjs.	**$533.210**	**$545.250**	**($12.040)**	**(2.3)**	**$14.924**	**$12.276**	**$2.648**	**17.7**	**$548.134**	**$557.526**	**($9.392)**	**(1.7)**
Less: Depreciation	$168.275	$172.299	($4.024)	(2.4)	$0.000	$0.000	$0.000	-	$168.275	$172.299	($4.024)	(2.4)
Less: OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 87 Net Adjustment	5.659	5.869	(0.210)	(3.7)	0.000	0.000	0.000	-	5.659	5.869	(0.210)	(3.7)
Less: GASB_96_SBITA_Adjustment	(0.094)	(0.043)	(0.051)	(54.3)	0.000	0.000	0.000	-	(0.094)	(0.043)	(0.051)	(54.3)
Total Expenses	**$359.370**	**$367.125**	**($7.755)**	**(2.2)**	**$14.924**	**$12.276**	**$2.648**	**17.7**	**$374.294**	**$379.401**	**($5.107)**	**(1.4)**
Net Surplus/(Deficit)	**$1,598.817**	**$1,595.333**	**($3.484)**	**(0.2)**	**$0.000**	**$0.000**	**$0.000**	**-**	**$1,598.817**	**$1,595.333**	**($3.484)**	**(0.2)**

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Differences are due to rounding.
*Variance exceeds 100%

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JULY FINANCIAL PLAN - 2025 MID-YEAR FORECAST
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
September 2025 Year-To-Date
($ in millions)

	Nonreimbursable				Reimbursable				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)				Favorable (Unfavorable)	
	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent
Net Income/(Deficit)									**$1,598.817**	**$1,595.333**	**($3.484)**	**(0.2)**
Less: Capitalized Assets									5.247	12.933	($7.686)	*
Reserves									0.000	0.000	0.000	-
GASB Reserves									0.000	0.000	0.000	-
Adjusted Net Income/(Deficit)									**$1,593.570**	**$1,582.400**	**($11.170)**	**(0.7)**
Less: Debt Service									577.774	564.940	12.834	2.2
Less: Contribution to the Capital Program									0.000	0.000	0.000	-
Income Available for Distribution									**$1,015.796**	**$1,017.460**	**$1.664**	**0.2**
Distributable To:												
MTA - Investment Income									7.874	9.049	1.175	14.9
MTA - Distributable Income									529.301	746.119	216.818	41.0
NYCTR - Distributable Income									478.684	673.512	194.828	40.7
Total Distributable Income									**$1,015.860**	**$1,428.680**	**$412.820**	**40.6**
Support to Mass Transit:												
Total Revenues									1,973.111	1,974.734	1.623	0.1
Less: Total Operating Expenses									374.294	379.401	(5.107)	(1.4)
Net Operating Income/(Deficit)									**$1,598.817**	**$1,595.333**	**($3.484)**	**(0.2)**
Deductions from Net Operating Income:												
Capitalized Assets									5.247	12.933	(7.686)	*
Reserves									0.000	0.000	0.000	-
B&T Debt Service									395.394	328.275	67.119	17.0
Contribution to the Capital Program									0.000	0.000	0.000	-
GASB Reserves									0.000	0.000	0.000	-
Total Deductions From Operating Income									**$400.640**	**$341.208**	**$59.432**	**14.8**
Total Support to Mass Transit									**$1,198.176**	**$1,254.125**	**$55.949**	**4.7**

Note (a) *: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.*

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2025 MID-YEAR FORECAST
EXPLANATION OF VARIANCES BETWEEN MID-YEAR FORECAST AND ACTUAL ACCRUAL BASIS
($ in millions)

Generic Revenue or Expense Category	Sep-25 Favorable/(Unfavorable) Variance $	Sep-25 Favorable/(Unfavorable) Variance %	Sep-25 Reason for Variance	Year-to-Date Favorable/(Unfavorable) Variance $	Year-to-Date Favorable/(Unfavorable) Variance %	Year-to-Date Reason for Variance
Nonreimbursable						
Vehicle Toll Revenue	(0.471)	-0.2%	Unfavorable results are primarily due to lower average toll revenue per vehicle.	5.169	0.3%	Favorable results are primarily due to higher average toll revenue per vehicle and higher traffic volume.
Other Operating Revenue	(0.504)	-21.4%	Unfavorable results are largely due to the timing of income from telephone rental fees, administrative fees and FEMA loss recovery revenue. .	(2.073)	-10.1%	Unfavorable results are largely due to the timing of income from Battery Parking Garage, administrative fees and FEMA loss recovery revenue.
Investment Income	0.368	*	Higher than anticipated short-term investment returns on fund balances.	1.175	*	Higher than anticipated short-term investment returns on fund balances.
Payroll	(2.319)	-27.9%	Higher than anticipated payroll expenses mainly due to payments for C&D engineers working and B&T operating projects and higher than anticipated managerial salary levels	(2.489)	-3.3%	Higher than anticipated payroll expenses mainly due to payment for C&D engineers working and B&T operating projects and higher than anticipated managerial salary levels, partially offset by BTO's expenses due to attrition.
Overtime	(0.310)	-13.6%	Higher expenses were largely due to higher overtime required for vacancy/absentee coverage.	(1.149)	-5.1%	Higher expenses were largely due to higher overtime required for vacancy/absentee coverage.
Health and Welfare	(0.248)	-10.7%	Higher anticipated BTO's expenses against the mid-year forecast allocation.	0.220	1.1%	Lower expenses primarily due to the timing of medical expenses against the mid-year forecast allocation.
OPEB Current Payment	(0.264)	-9.4%	Higher expenses primarily due to timing against the mid-year forecast allocation for retiree expenses.	(1.148)	-4.3%	Higher expenses primarily due to timing against the mid-year forecast allocation for retiree expenses.
Pensions	(0.162)	-5.1%	Higher expenses primarily due to the timing against the mid-year forecast allocation.	(0.366)	-1.3%	Higher expenses primarily due to the timing against the mid-year forecast allocation.
Other Fringe Benefits	0.139	9.7%	Lower expenses primarily due to the timing of the allotment for uniforms and slightly lower FICA costs.	0.578	4.5%	Lower expenses primarily due to the timing of the allotment for uniforms and lower FICA costs.
Electric Power	(0.102)	-16.0%	Higher expenses in part due to timing against the mid-year forecast allocation and higher-than-budgeted usage.	(0.259)	-6.8%	Higher expenses in part due to timing against the mid-year forecast allocation, partially offset by lower-than-budgeted usage.
Fuel	(0.091)	-143.5%	Higher expenses primarily due to timing against the mid-year forecast allocation.	0.007	0.4%	Lower expenses primarily due to lower-than-forecasted gasoline prices for non-revenue vehicles, and heating fuel costs.
Insurance	(0.994)	*	Higher expenses primarily due to the timing of property and liability insurance premiums against the mid-year forecast allocation.	(1.528)	-20.6%	Higher expenses primarily due to the timing of property and liability insurance premiums against the mid-year forecast allocation.
Maintenance and Other Operating Contracts	1.575	7.3%	Favorable variance mainly due to the timing against the mid-year forecast allocation for Major Maintenance & Painting ($1.492 Mill), E-ZPass Customer Service Center related expenses ($0.976 Mill), security Surveillances equipment ($0.541Mill), partially offset by maintenance of E-ZPass equipment ($0.951 Mill.) and HVAC and other miscellaneous maintenance($0.488 Mill.).	3.582	3.3%	Lower expenses primarily due to the timing against the mid-year forecast allocation for Major Maintenance & Painting ($1.884 Mill), E-ZPass Customer Service Center related expenses ($1.329 Mill),security surveillance equipment ($1.453 Mill.), and E-ZPass tags ($1.036 Mill.), partially offset by maintenance of E-ZPass equipment ($1.046 Mill.) and HVAC and other miscellaneous maintenance($0.657 Mill.). .
Professional Service Contracts	0.730	24.3%	Lower than anticipated expenses primarily due to the timing against the monthly mid-year forecast allocation for bond issuance ($1.094 Mill), partially offset by other outside services ($0.392 Mill).	(3.129)	-18.8%	Higher expenses are primarily due to the timing against the monthly mid-year forecast allocation for bond issuance ($2.724 Mill), professional service contracts ($1.403 Mill.), partially offset by engineering services ($0.579 Mill).
Materials & Supplies	(0.254)	*	Higher expenses occurred across a variety of small equipment and supply categories due to timing against the mid-year forecast allocation.	0.014	0.5%	Lower expenses occurred across a variety of small equipment and supply categories due to timing against the mid-year forecast allocation.
Other Business Expense	0.164	3.5%	Lower expenses primarily due to restitution payment for facility damage ($1.273M), partially offset by higher credit card processing fees and toll e ($0.920M).	(0.912)	-2.3%	Higher expenses primarily due to higher credit card processing fees ($1.864 Mill) and higher debt collection costs ($0.166 Mill), partially offset by restitution payment for damage at facility ($1.268M)
Depreciation	(0.911)	-5.0%	Higher depreciation expense primarily due to timing against the mid-year forecast allocation.	(4.024)	-2.4%	Higher depreciation expense primarily due to timing against the mid-year budget allocation.
Reimbursable						
Capital and Other Reimbursements	(0.613)	-36.0%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.	(2.648)	-17.7%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Payroll	0.174	30.4%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.	0.867	16.4%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Overtime	0.128	29.9%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.	0.265	41.0%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Health and Welfare	0.054	*	Lower capital reimbursements due to the timing against the mid-year forecast allocation.	0.263	*	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Pensions	0.053	33.5%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.	0.251	17.7%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Other Fringe Benefits	0.022	31.0%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.	0.109	16.9%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Reimbursable Overhead	0.182	30.9%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.	0.893	16.9%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.

*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
TRAFFIC VOLUME AND REVENUE
(millions)

Month of September Mid-Year Forecast | **Year to date ending September 2025**

Comparison Current Year vs. Prior Year:

Month: Prior Year Traffic	Month: Prior Year Revenue	Month: *Current Year Traffic	Month: *Current Year Revenue	Month: Percentage Change Traffic	Month: Percentage Change Revenue		YTD: Prior Year Traffic	YTD: Prior Year Revenue	YTD: *Current Year Traffic	YTD: *Current Year Revenue	YTD: Percentage Change Traffic	YTD: Percentage Change Revenue
4.2	$36.4	4.3	$35.4	1.9%	-2.7%	Bronx-Whitestone	37.2	$315.7	37.9	$318.4	1.9%	0.8%
0.7	2.0	0.6	2.0	-1.9%	0.1%	Cross Bay	5.9	17.1	6.0	$17.7	1.8%	3.4%
2.2	9.5	2.2	9.2	1.9%	-3.8%	Henry Hudson	18.7	79.4	18.8	$79.7	0.4%	0.4%
1.9	14.4	1.9	13.1	-0.9%	-9.1%	Hugh L. Carey	16.7	123.2	16.1	$120.8	-3.3%	-1.9%
0.7	2.0	0.7	1.9	-1.3%	-3.6%	Marine Parkway	6.1	17.0	6.2	$17.2	1.8%	1.3%
2.5	20.7	2.6	19.5	3.5%	-6.0%	Queens Midtown	22.5	178.3	22.1	$175.3	-1.7%	-1.7%
5.8	49.2	5.9	48.1	0.8%	-2.2%	RFK	51.7	423.3	52.2	428.1	1.0%	1.2%
3.8	37.6	3.8	36.0	-0.5%	-4.3%	Throgs Neck	33.5	321.0	33.7	324.1	0.7%	1.0%
6.7	52.5	6.8	51.8	0.8%	-1.2%	Verrazzano-Narrows	60.2	449.7	60.5	453.7	0.6%	0.9%
28.5	**$224.2**	**28.7**	**$217.0**	**0.9%**	**-3.2%**	**Total**	**252.4**	**$1,924.7**	**253.5**	**$1,935.0**	**0.4%**	**0.5%**
	$7.878		**$7.556**		**-4.1%**	**Revenue Per Vehicle**		**$7.626**		**$7.633**		**0.1%**

1) Toll increase implemented August 6, 2023
2) Numbers may not add due to rounding.

Comparison Actual vs. Mid-Year Forecast:

September Forecast Traffic	September Forecast Revenue	September Actual Traffic	September Actual Revenue	Percentage Change Traffic	Percentage Change Revenue		YTD Forecast Traffic	YTD Forecast Revenue	YTD Actual Traffic	YTD Actual Revenue	Percentage Change Traffic	Percentage Change Revenue
28.5	**$217.4**	**28.7**	**$217.0**	**0.8%**	**-0.2%**	**Total All**	**253.0**	**$1,929.8**	**253.5**	**$1,935.0**	**0.2%**	**0.3%**
	$7.634		**$7.556**		**-1.0%**	**Revenue Per Vehicle**		**$7.629**		**$7.633**		**0.1%**

3) 2025 September traffic is 0.2M above September 2024 traffic, an increase of 0.9% and revenue is $7.3M below September 2024, a decrease of 3.2%.
4) 2025 September YTD traffic is 1.1M above September YTD 2024, an increase of 0.4%, and September YTD revenue is $10.3M above September 2024, an increase of 0.5% .

MTA Bridges and Tunnels
Toll Revenue Collection Rates
Preliminary data subject to final audit

Facility	Revenue Collection Rate September 2025
Henry Hudson Bridge	93.0%
Hugh L. Carey Tunnel	94.3%
Queens Midtown Tunnel	95.3%
Marine Parkway Bridge	94.0%
Cross Bay Bridge	91.6%
Robert F. Kennedy Bridge	91.6%
Verrazzano-Narrows Bridge	91.5%
Bronx-Whitestone Bridge	91.0%
Throgs Neck Bridge	91.8%
All Facilities	**92.1%**

1. Represents total revenue collections from transactions October 2023 through September 2024

MTA BRIDGES AND TUNNELS
JFP - 2025 MID-YEAR FORECAST
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE/REIMBURSABLE and FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
September 2025

Department	MidYear Forecast	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Executive	17	20	(3)	6 Managerial vacancies partially offset by 9 professional overrun
Law [1]	5	5	-	
Budget & Finance [2]	12	10	2	2 Professional vacancies
Administration [3]	26	24	2	2 Professional vacancies
EEO	-	-	-	
Total Administration	**60**	**59**	**1**	
Operations				
ITS & Tolling	63	68	(5)	10 Professional overrun partially offset by 5 Managerial vacancies
Operations (Non-Security)	54	30	24	39 Managerial vacancies partially offset by 15 overrun in Professional
Total Operations	**117**	**98**	**19**	
Maintenance				
Maintenance	205	198	7	9 Managerial and 6 Hourly vacancies partially offset by 8 overrun in Professional
Operations - Maintainers	183	153	30	31 Maintainer vacancies partially offset by 1 overrun in Professional
Total Maintenance	**388**	**351**	**37**	
Engineering/Capital				
Engineering & Construction	97	90	7	4 Managerial and 3 Professional vacancies
Health & Safety	9	6	3	4 Managerial vacancies partially offset by 1 overrun in Professional
Law [1]	6	4	2	1 Managerial and 1 Professional vacancy
Planning & Budget Capital	6	6	-	
Total Engineering/Capital	**118**	**106**	**12**	
Public Safety				
Operations (Security)	276	247	29	17 Managerial and 12 Operational Hourly vacancies
Internal Security - Operations	45	33	12	7 Managerial and 5 Professional vacancies
Total Public Safety	**321**	**280**	**41**	
Total Positions	**1,004**	**894**	**110**	
Non-Reimbursable	**943**	**822**	**121**	
Reimbursable	61	72	(11)	
Total Full-Time	**1,004**	**894**	**110**	

(1) Includes Legal and Procurement staff.
(2) Includes Controller and Operating Budget staff.
(3) Includes Human Resources, Labor Relations, and Administration staff.

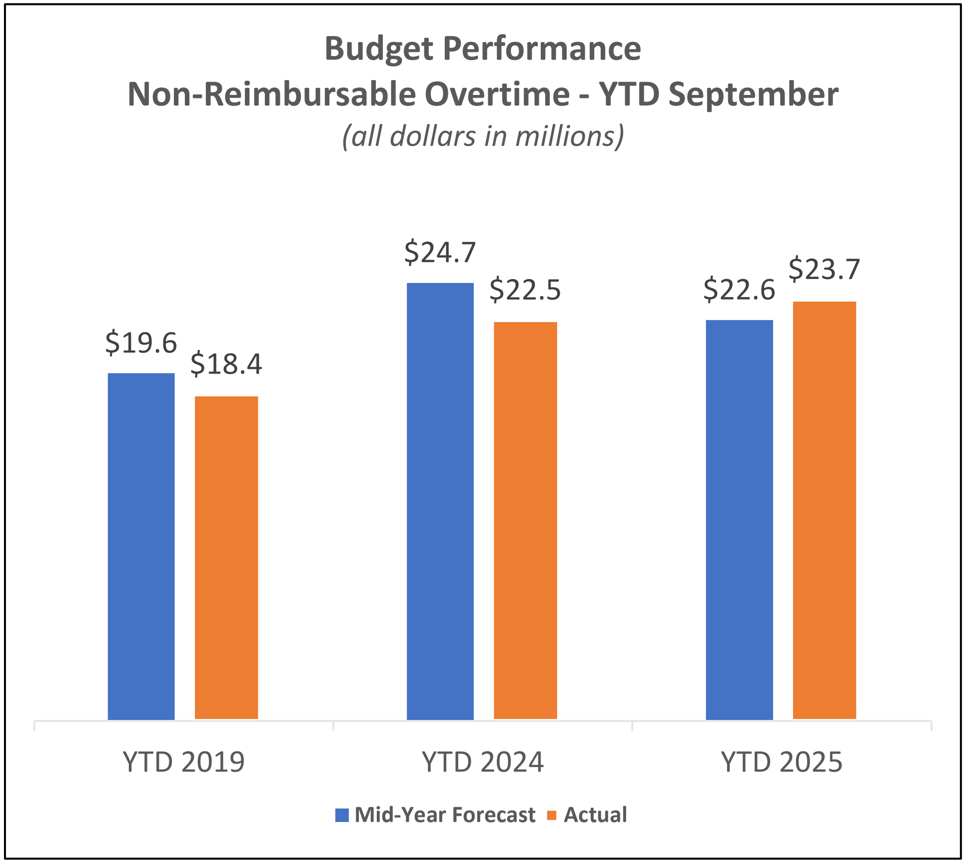
MTA BRIDGES AND TUNNELS
JFP - 2025 MID-YEAR FORECAST
TOTAL POSITIONS BY FUNCTION AND OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
September 2025

	MidYear Forecast	Actual	Favorable (Unfavorable) Variance	Check	Explanation of Variances
Administration					
Managers/Supervisors	20	14	6	-	6 vacancies in Executive
Professional, Technical, Clerical	40	45	(5)	-	2 vacancies in Administration and 2 in Budget & Finance, partially offset by 9 overrun in Executive
Operational Hourlies	-	-	-	-	
Total Administration	**60**	**59**	**1**	-	
Operations					
Managers/Supervisors	62	18	44	-	39 vacancies in Operations (Non-Security) and 5 in ITS & Tolling
Professional, Technical, Clerical	55	80	(25)	-	15 overrun in Operations (Non-Security) and 10 in ITS & Tolling
Operational Hourlies	-	-	-	-	
Total Operations	**117**	**98**	**19**	-	
Maintenance					
Managers/Supervisors	27	18	9	-	9 vacancies in Maintenance
Professional, Technical, Clerical	11	20	(9)	-	8 overrun in Maintenance and 1 in Operations
Operational Hourlies(1)	350	313	37	-	31 vacancies in Operations and 6 in Maintenance
Total Maintenance	**388**	**351**	**37**	-	
Engineering/Capital					
Managers/Supervisors	23	14	9	-	4 vacancies in Engineering, 4 in Health & Safety, 1 in Law
Professional, Technical, Clerical	95	92	3	-	3 vacancies in Engineering, and 1 in Law, partially offset by 1 overrun in Health & Safety
Operational Hourlies	-	-	-	-	
Total Engineering/Capital	**118**	**106**	**12**	-	
Public Safety					
Managers/Supervisors	106	82	24	-	7 vacancies in Internal Security and 17 in Operations
Professional, Technical, Clerical	36	31	5	-	5 vacancies in Internal Security
Operational Hourlies(2)	179	167	12	-	12 BTO vacancies in Operations
Total Public Safety	**321**	**280**	**41**	-	
Total Positions					
Managers/Supervisors	238	146	92		
Professional, Technical, Clerical	237	268	(31)		
Operational Hourlies	529	480	49		
Total Positions	**1,004**	**894**	**110**		

(1) Represents Maintenance personnel. These positions are paid annually, not hourly.

(2) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.

BRIDGES AND TUNNELS - NON-REIMBURSABLE OVERTIME



Overview

- Overspending of $1.1 million (4.3%) vs Mid-Year Forecast YTD was mainly due to availability and coverage for vacancies.

Agency Detail

- **Vacancy/Absentee Coverage** remains above the Mid-Year Forecast due to increased vacancy rates resulting from a rise in employee attrition without staffing replenishment, along with needed coverage for unplanned absences. B&T's Operations and Maintenance Department Management Team utilizes discretion regarding the use of overtime to cover operationally vital work assignments when applicable. Scheduling strategies remain dynamic with updated schedules developed and implemented as required to ensure delivery of service needs are met.

- B&T continually reviews the changing environment and prioritizes the need for the use of overtime to ensure the delivery of service to its customers.

BRIDGES AND TUNNELS - REIMBURSABLE OVERTIME

Overview

- YTD overtime is $0.3 million (41%) lower than the Mid-Year Forecast largely due to the timing of capital project activities.