MTA Board Meeting

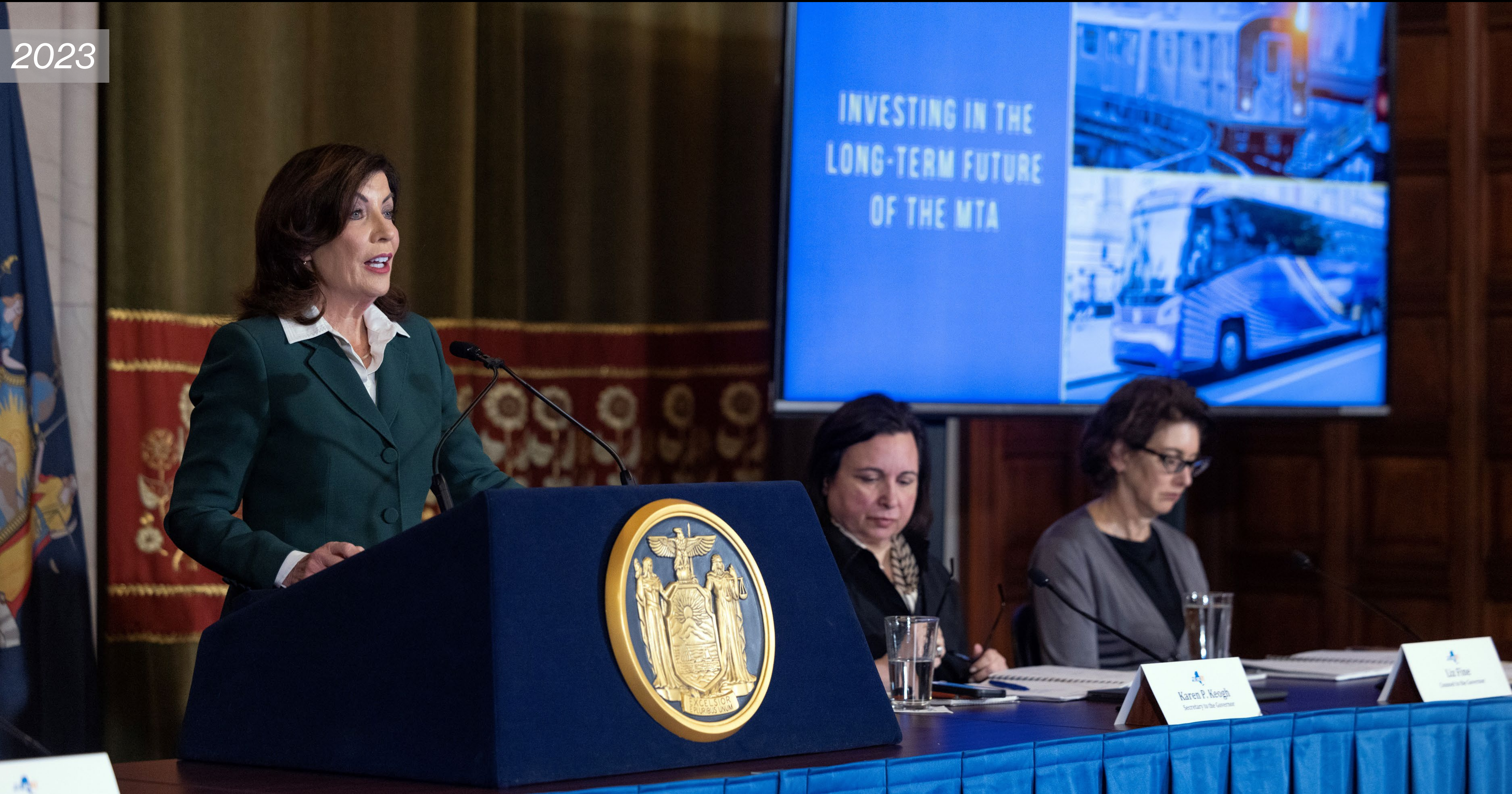
November 19, 2025

MTA's Financial Outlook Stable Overall

Achieve Financial Stability & Viability

- 2025 revenue and expenses are on budget
- Deficits exist in the outyears, but have been reduced since the July Financial Plan
- Enormous improvement over 2021

2023


INVESTING IN THE
LONG-TERM FUTURE
OF THE MTA
EXCELSIOR
E PLURIBUS UNUM
Karen P. Keogh
Secretary to the Governor

Where we're finding savings:

Achieve Financial Stability & Viability

- ✓ Adjusting frequency of maintenance based on data
- ✓ Using technology to optimize railroad scheduling
- ✓ Increasing energy efficiency with LED lighting
- ✓ Evaluating usage patterns to eliminate unneeded software licenses
- ✓ Transitioning to tap-and-ride

MTA

Achieve Financial Stability & Viability

New Operating Efficiencies Reduce Projected 2027 Deficit

$345 million
in July Financial Plan

→

$160 million
in November Financial Plan

Achieve Financial Stability & Viability

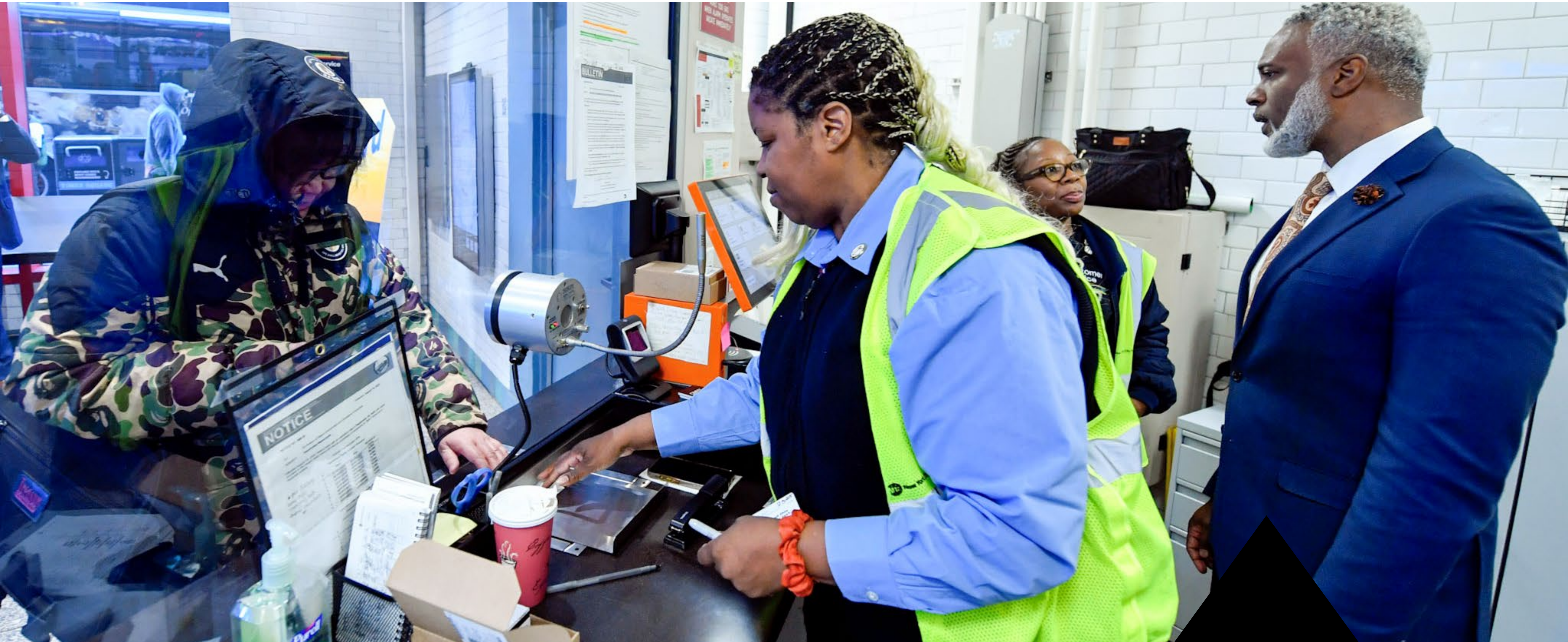
Doing *more* with *less*:

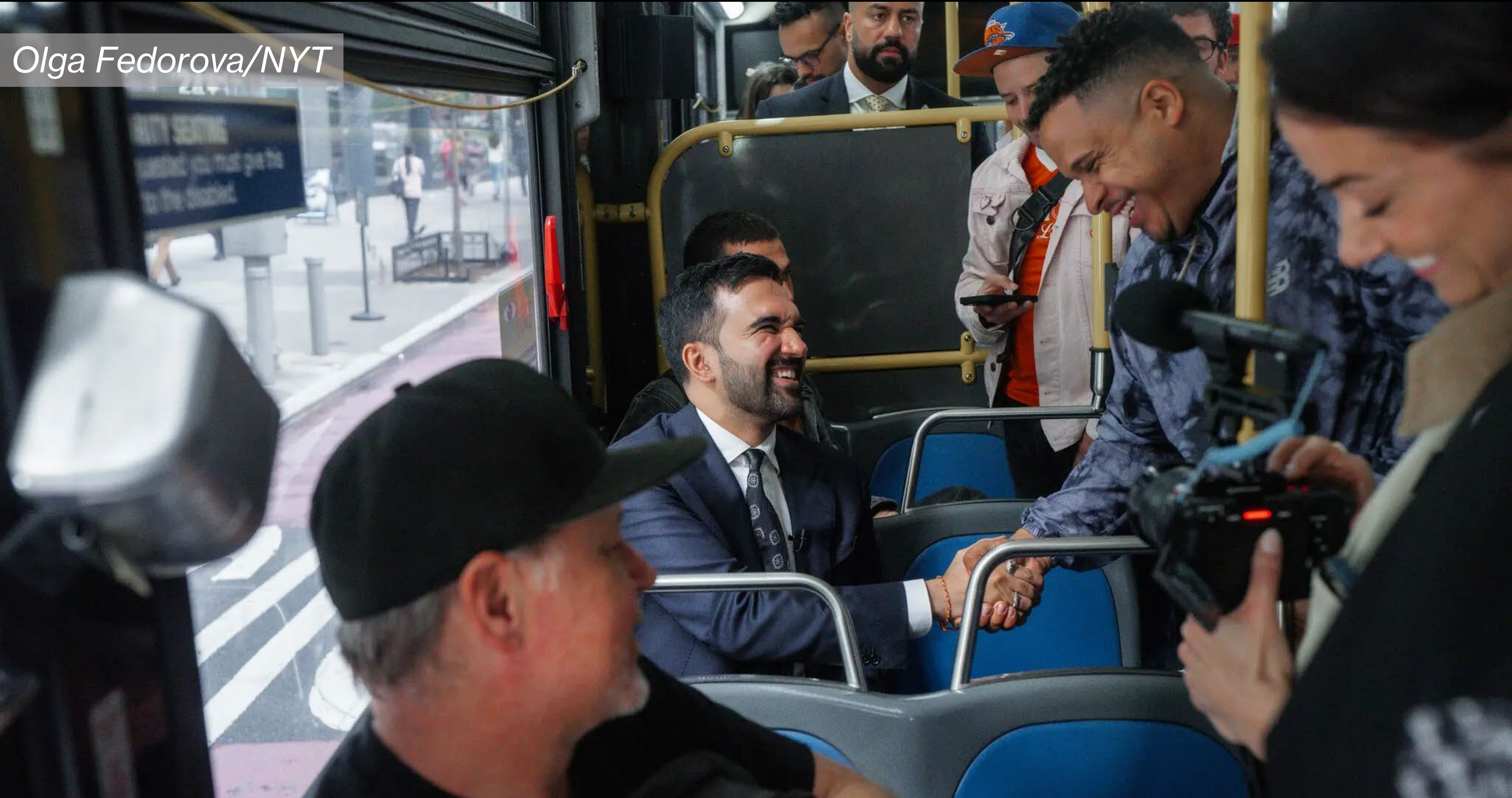
- ✓ Running more subway service
- ✓ Running more bus service
- ✓ Running more railroad service
- ✓ Operating new Grand Central Madison terminal

while keeping real costs **below** 2019 levels

Transitioning to OMNY

Increase Appeal for Customers





Olga Fedorova/NYT