

NOTICE OF DEFEASANCE

METROPOLITAN TRANSPORTATION AUTHORITY

TRANSPORTATION REVENUE BONDS, SUBSERIES 2015A-2
(SIFMA FLOATING RATE TENDER BONDS)

<u>Series</u>	<u>Dated Date</u>	<u>Par Amount</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Mandatory Tender Date</u>	<u>CUSIP Number</u> ¹
2015A-2	1/22/2015	\$250,000,000	11/15/2039	SIFMA Rate plus 0.58%	06/01/2020	59259Y4J5

NOTICE IS HEREBY GIVEN to the holders of the Metropolitan Transportation Authority's (the "Issuer") Transportation Revenue Bonds, Subseries 2015A-2 (SIFMA Floating Rate Tender Bonds) described above (the "Subseries 2015A-2 Bonds") that the Issuer has deposited with The Bank of New York Mellon, the Trustee for the Subseries 2015A-2 Bonds, cash and obligations of the United States of America, the principal of and interest on which when due together will provide monies sufficient to pay when due the Purchase Price and interest on the Subseries 2015A-2 Bonds through the mandatory tender date. As a result of such deposit, said Subseries 2015A-2 Bonds are deemed to have been paid in accordance with the applicable provisions of the General Resolution Authorizing Transportation Revenue Obligations, adopted on March 26, 2002, as amended and supplemented. Any such defeasance does not apply to any Transportation Revenue Bonds other than the Subseries 2015A-2 Bonds described above.

METROPOLITAN TRANSPORTATION
AUTHORITY

By: THE BANK OF NEW YORK MELLON,
as Trustee

Dated: May 14, 2020

¹ CUSIP numbers have been assigned by an organization not affiliated with MTA and are included solely for the convenience of the holders of the Subseries 2015A-2 Bonds. MTA is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Subseries 2015A-2 Bonds or as indicated above. The CUSIP number for a specific maturity is subject to being changed after the issuance of the Subseries 2015A-2 Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of certain maturities of the Subseries 2015A-2 Bonds.