

MTA DEBT OUTSTANDING (\$ in Millions)

As of 01-21-2026

Type of Credit	Series	BPA Sale Date	Series Original Final Maturity	Principal Iss. Amount	Outstanding			Total Outstanding	TIC ¹	Notes
					Fixed Amount	Variable Amount	Synthetic Fixed Amount			
Underlying Ratings (Moody's /S&P / Fitch/ KBRA) Transportation Revenue Bonds (A2+/AA/AA)	2002D	5/30/2002	11/1/2032	400.000	-	-	200.000	200.000	5.22	
	2002G	11/20/2002	11/1/2026	400.000	-	9.755	-	9.755	2.17	
	2005D	11/2/2005	11/1/2035	250.000	-	-	152.475	152.475	3.95	
	2005E	11/2/2005	11/1/2035	250.000	-	48.908	91.445	140.353	3.21	
	2006B	12/20/2006	11/15/2036	717.730	72.645	-	-	72.645	4.52	
	2010A	1/13/2010	11/15/2039	363.945	363.945	-	-	363.945	4.44	
	2010B	2/11/2010	11/15/2039	656.975	251.040	-	-	251.040	4.29	
	2010C	7/7/2010	11/15/2040	510.485	290.000	-	-	290.000	4.27	
	2010E	12/29/2010	11/15/2040	750.000	281.030	-	-	281.030	4.57	
	2012A	3/15/2012	11/15/2042	150.000	-	50.000	-	50.000	1.77	
	2012G	11/13/2012	11/1/2032	359.450	-	-	353.575	353.575	3.76	
	2012H	11/15/2012	11/15/2042	350.000	15.365	-	-	15.365	3.70	
	2013B	4/2/2013	11/15/2043	500.000	32.505	-	-	32.505	4.08	
	2013C	6/11/2013	11/15/2043	500.000	5.485	-	-	5.485	4.25	
	2015A	1/22/2015	11/15/2045	850.000	248.045	-	-	248.045	4.95	
	2015B	3/19/2015	11/15/2055	275.055	41.925	-	-	41.925	4.29	
	2015D	9/17/2015	11/15/2035	407.695	8.155	-	-	8.155	3.67	
	2015E	9/10/2015	11/15/2050	650.000	-	302.625	-	302.625	1.73	
	2016A	2/25/2016	11/15/2056	782.520	500.915	-	-	500.915	3.54	
	2016B	6/30/2016	11/15/2037	673.990	444.925	-	-	444.925	2.90	
	2016C	7/28/2016	11/15/2056	863.860	538.425	-	-	538.425	3.52	
	2016D	10/26/2016	11/15/2035	645.655	407.200	-	-	407.200	2.87	
	2017A	3/16/2017	11/15/2057	325.585	273.730	-	-	273.730	3.83	
	2017B	9/28/2017	11/15/2028	662.025	146.545	-	-	146.545	1.98	
	2017C	12/14/2017	11/15/2040	2,021.462	1,886.355	-	-	1,886.355	3.12	
	2017D	12/21/2017	11/15/2047	643.095	625.370	-	-	625.370	3.51	
	2018B	8/23/2018	11/15/2028	207.220	105.160	-	-	105.160	2.71	
	2019A	2/6/2019	11/15/2048	454.150	262.805	-	-	262.805	4.16	
	2019B	5/14/2019	11/15/2052	177.185	177.185	-	-	177.185	3.83	
	2019C	8/14/2019	11/15/2049	422.430	422.430	-	-	422.430	3.39	
	2019D	11/7/2019	11/15/2048	241.745	101.425	-	-	101.425	3.62	
	2020A	1/16/2020	11/15/2054	924.750	686.840	-	-	686.840	3.46	
	2020B	3/27/2020	11/15/2046	80.115	-	58.545	-	58.545	2.59	
	2020C	5/14/2020	11/15/2055	1,725.000	1,171.905	-	-	1,171.905	5.17	
	2020D	9/18/2020	11/15/2050	900.000	900.000	-	-	900.000	4.49	
	2020E	11/13/2020	11/15/2045	419.915	419.915	-	-	419.915	4.01	
	2021A	2/12/2021	11/15/2050	700.000	700.000	-	-	700.000	3.05	
	2024A	3/27/2024	11/15/2049	1,289.260	1,289.260	-	-	1,289.260	4.20	
	2024B	10/29/2024	11/15/2044	479.460	479.460	-	-	479.460	3.90	
	2025A	3/27/2025	11/15/2055	847.785	847.785	-	-	847.785	4.43	
	2025B	9/24/2025	11/15/2043	1,402.890	1,401.785	-	-	1,401.785	3.32	
TBTA General Revenue Bonds (Aa3/AA-/AA-/AA)					25,231.432	15,399.560	469.833	797.495	16,666.888	3.77
									WATIC	
	2001C	12/19/2001	1/1/2032	148.200	-	49.270	4.000	53.270	2.49	
	2002F	11/13/2002	11/1/2032	246.480	76.180	-	-	76.180	1.18	
	2003B	12/10/2003	1/1/2033	250.000	-	7.105	80.050	87.155	3.35	
	2005A	5/11/2005	11/1/2041	150.000	-	93.595	8.475	102.070	2.06	
	2005B	7/7/2005	1/1/2035	800.000	-	172.700	345.400	518.100	3.06	
	2008B	3/27/2008	11/15/2038	252.230	43.845	-	-	43.845	1.18	
	2009B	9/17/2009	11/15/2039	200.000	200.000	-	-	200.000	3.63	
	2012A	6/6/2012	11/15/2042	231.490	13.195	-	-	13.195	3.69	
	2012B	8/23/2012	11/15/2032	1,236.898	231.500	-	-	231.500	2.66	
	2013C	4/18/2013	11/15/2043	200.000	15.000	-	-	15.000	3.71	
	2015A	5/15/2015	11/15/2050	225.000	54.700	-	-	54.700	4.18	
	2016A	1/28/2016	11/15/2046	541.240	365.075	-	-	365.075	3.24	
	2017A	1/19/2017	11/15/2047	300.000	231.665	-	-	231.665	3.71	
	2017B	1/19/2017	11/15/2038	902.975	877.730	-	-	877.730	3.48	
	2017C	11/17/2017	11/15/2042	720.990	556.925	-	-	556.925	2.81	
	2018A	2/1/2018	11/15/2048	351.930	351.930	-	-	351.930	3.84	
	2018B	8/30/2018	11/15/2031	270.090	234.475	-	-	234.475	2.75	
	2018C	8/30/2018	11/15/2038	159.280	159.280	-	-	159.280	3.66	
	2018D	10/4/2018	11/15/2038	125.000	98.985	-	-	98.985	2.58	
	2018E Taxable	12/12/2018	11/15/2032	148.470	-	55.820	92.650	148.470	4.37	
	2019A	5/23/2019	11/15/2049	150.000	150.000	-	-	150.000	3.71	
	2019B Taxable	9/25/2019	11/15/2044	102.465	102.465	-	-	102.465	3.49	
	2019C	12/3/2019	11/15/2048	200.000	200.000	-	-	200.000	3.04	
	2020A	5/27/2020	11/15/2054	525.000	525.000	-	-	525.000	3.64	
	2021A	3/31/2021	11/15/2056	400.000	400.000	-	-	400.000	3.56	
	2022A	8/18/2022	11/15/2057	400.000	400.000	-	-	400.000	4.36	
	2023A	2/14/2023	11/15/2039	828.225	664.980	-	-	664.980	2.82	
	2023B	8/17/2023	11/15/2053	370.030	343.790	-	-	343.790	4.27	
	2024A	8/21/2024	11/15/2054	699.260	690.730	-	-	690.730	3.87	
	2025A	8/20/2025	11/15/2055	728.305	728.305	-	-	728.305	4.67	
					11,863.558	7,715.755	378.490	530.575	8,624.820	3.50
									WATIC	
TBTA Subordinate Revenue Bonds (A1/A+/A+/AA-)	2013A	1/29/2013	11/15/2032	653.965	225.270	-	-	225.270	3.13	
	2025A BANS	2/6/2025	2/1/2028	500.000	500.000	-	-	500.000	2.76	
					1,153.965	725.270	-	-	725.270	2.87
									WATIC	
TBTA Second Subordinate Revenue Bonds (A1/NAF/A+/NAF)	2025A BANS	10/28/2025	5/15/2026	230.000	230.000	-	-	230.000	3.09	
					230.000	230.000	-	-	230.000	3.09

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Type of Credit					Outstanding			Total Outstanding	TIC ¹	Notes
	Series	BPA Sale Date	Series Original Final Maturity	Principal Iss. Amount	Fixed Amount	Variable Amount	Synthetic Fixed Amount			
<u>Underlying Ratings</u> (Moody's /S&P / Fitch/ KBRA)										
Dedicated Tax Fund Bonds (NAF/AA/AA/NAF)	2008A	6/25/2008	11/1/2031	352.915	-	2.775	180.435	183.210	4.09	
	2008B	8/7/2008	11/1/2034	348.175	43.460	-	-	43.460	2.72	
	2009C	4/30/2009	11/15/2039	750.000	658.155	-	-	658.155	4.89	
	2012A	10/25/2012	11/15/2032	959.466	267.075	-	-	267.075	3.07	
	2016A	3/10/2016	11/15/2036	579.955	359.845	-	-	359.845	2.98	
	2016B	5/26/2016	11/15/2056	588.305	545.585	-	-	545.585	3.36	
	2017A	2/23/2017	11/15/2047	312.825	284.690	-	-	284.690	3.97	
	2017B	5/17/2017	11/15/2057	680.265	611.070	-	-	611.070	3.59	
	2022A	3/1/2022	11/15/2052	377.955	377.955	-	-	377.955	3.27	
	2024A	7/23/2024	11/15/2054	388.505	382.630	-	-	382.630	4.16	
	2024B	10/9/2024	11/15/2054	864.215	864.215	-	-	864.215	4.16	
				6,202.581	4,394.680	2.775	180.435	4,577.890	3.83	
									WATIC	
Payroll Mobility Tax Bonds (NAF/AA+/AA+/AA+)	2021A	5/5/2021	5/15/2051	1,238.210	1,119.470	-	-	1,119.470	2.02	
	2021B	8/31/2021	5/15/2056	369.195	369.195	-	-	369.195	3.53	
	2021C	9/30/2021	5/15/2051	853.629	804.245	-	-	804.245	2.88	
	2022A	2/10/2022	5/15/2057	592.680	592.680	-	-	592.680	3.18	
	2022B	8/18/2022	5/15/2042	1,000.015	984.585	-	-	984.585	2.82	
	2022C	5/12/2022	5/15/2057	927.950	927.950	-	-	927.950	4.48	
	2022D	9/15/2022	5/15/2052	748.682	765.690	-	-	765.690	4.52	
	2022E	11/1/2022	11/15/2032	700.200	600.640	25.760	73.800	700.200	4.40	
	2023A	1/12/2023	11/15/2037	764.950	502.970	-	-	502.970	3.10	
	2023B	7/6/2023	11/15/2059	600.000	600.000	-	-	600.000	4.77	
	2023C	10/19/2023	11/15/2043	1,130.200	1,130.200	-	-	1,130.200	4.45	
	2024A	1/25/2024	5/15/2054	296.340	296.340	-	-	296.340	4.17	
	2024B BANS	3/20/2024	3/15/2027	300.000	300.000	-	-	300.000	2.83	
	2024B	5/20/2024	5/15/2056	591.785	479.240	-	-	479.240	4.42	
	2024C	7/10/2024	11/15/2039	770.105	770.105	-	-	770.105	3.51	
	2025A BANS	3/19/2025	3/1/2028	400.000	400.000	-	-	400.000	2.88	
	2025B BANS	4/9/2025	3/15/2029	800.000	800.000	-	-	800.000	3.04	
				12,083.941	11,443.310	25.760	73.800	11,542.870	3.57	
									WATIC	
Sales Tax Revenue Bonds (TBTA Capital Lockbox - City Sales Tax) (NAF/AA+/AAA/NAF)	2022A	7/20/2022	5/15/2062	700.000	697.985	-	-	697.985	4.38	
	2023A	3/14/2023	5/15/2063	1,253.750	1,253.750	-	-	1,253.750	4.58	
	2024A	2/8/2024	5/15/2064	1,650.295	1,650.295	-	-	1,650.295	4.42	
				3,604.045	3,602.030	-	-	3,602.030	4.47	
									WATIC	
Real Estate Transfer Tax Revenue Bonds (TBTA Capital Lockbox Fund) (A1/A+/NAF/AA)	2025A	1/23/2025	12/1/2059	1,600.000	1,586.900	-	-	1,586.900	4.60	
				1,600.000	1,586.900	-	-	1,586.900	4.60	
									WATIC	
Central Business District Tolling Program Revenue (TBTA Capital Lockbox Fund) (NAF/NAF/NAF/NAF)	2025 Term Loan	5/2/2025	5/1/2026	500.000	-	500.000	-	500.000	3.46	
				500.000	-	500.000	-	500.000	3.46	
									WATIC	
All MTA Total				62,469.521	45,097.505	1,376.858	1,582.305	48,056.668	3.74	
Hudson Rail Yards Trust Obligations ² (A3/NAF/NAF/A-)	2016A	9/22/2016	11/15/2056	1,057.430	682.430	-	-	682.430	4.28	
	2020A	3/27/2020	11/15/2046	162.660	58.545	-	-	58.545	4.28	
				1,220.090	740.975	-	-	740.975	4.28	
									WATIC	
Grand Total				63,689.611	45,838.480	1,376.858	1,582.305	48,797.643	3.75	

(1) Fixed Rate TICs calculated as of issuance of Fixed Rate Bonds. Floating Rate TICs calculated from inception including fees.

Any Unhedged Variable Rate Bonds that have been fixed to maturity are carried at the new Fixed Rate TIC. Synthetic Fixed Rate TICs include average swap rates plus current variable rate fees and estimated basis adjustments for life of swap. Synthetic Fixed Rate TICs do not include benefit of any upfront payments received by MTA. Variable Rate TICs include average remarketed plus current variable rate fees.

(2) Assumes that no fee purchase options are exercised thru maturity. If all of the fee purchase options are exercised within 10 years, the All-in TIC would be 2.74%.