MTA Bridges and Tunnels

CBDTP Financial Report

CENTRAL BUSINESS DISTRICT TOLLING PROGRAM
NOVEMBER FINANCIAL PLAN - 2025 NOVEMBER FORECAST
ACCRUAL STATEMENT of OPERATIONS by CATEGORY

	December 2025 ($ in millions)				December 2025 Year-To-Date ($ in millions) Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)	
	November Forecast	Actual	Variance	Percent	November Forecast	Actual	Variance	Percent
Revenue								
Farebox Revenue	$0.000	$0.000	$0.000	-	$0.000	$0.000	$0.000	-
Vehicle Toll Revenue	54.888	61.627	6.739	12.3	677.262	700.465	23.203	3.4
Other Operating Revenue	0.012	0.352	0.340	*	0.145	0.772	0.627	*
Capital & Other Reimbursements	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Investment Income	0.500	(9.429)	(9.929)	*	10.361	0.000	(10.361)	(100.0)
Total Revenue	**$55.400**	**$52.550**	**($2.850)**	**(5.1)**	**$687.768**	**$701.237**	**$13.468**	**2.0**
Expenses								
Labor:								
Payroll	0.245	0.265	($0.020)	(8.1)	2.942	3.050	($0.107)	(3.6)
Overtime	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Health and Welfare	0.050	0.047	0.003	6.3	0.602	0.610	(0.008)	(1.4)
OPEB Current Payment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Pensions	0.043	0.040	0.002	4.9	0.511	0.520	(0.009)	(1.8)
Other Fringe Benefits	0.033	0.033	(0.000)	(0.3)	0.391	0.400	(0.009)	(2.3)
Reimbursable Overhead	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Labor Expenses	**$0.371**	**$0.385**	**($0.015)**	**(4.0)**	**$4.446**	**$4.580**	**($0.134)**	**(3.0)**
Non-Labor:								
Electric Power	$0.023	$0.047	($0.024)	*	$0.272	$0.279	($0.007)	(2.5)
Fuel	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Insurance	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	7.960	1.507	6.453	81.1	87.234	84.620	2.614	3.0
Professional Service Contracts	1.968	5.646	(3.678)	*	12.989	16.424	(3.435)	(26.4)
Materials & Supplies	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Other Business Expenses	2.127	1.206	0.921	43.3	34.564	33.305	1.259	3.6
Total Non-Labor Expenses	**$12.078**	**$8.405**	**$3.673**	**30.4**	**$135.059**	**$134.628**	**$0.432**	**0.3**
Other Expense Adjustments:								
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	**$0.000**	**$0.000**	**$0.000**	**-**	**$0.000**	**$0.000**	**$0.000**	**-**
Total Expenses before Non-Cash Liability Adjs.	**$12.448**	**$8.790**	**$3.658**	**29.4**	**$139.505**	**$139.207**	**$0.298**	**0.2**
Depreciation	(12.402)	1.599	($14.001)	*	$0.000	$18.775	($18.775)	-
OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 87 Net Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB_96_SBITA_Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Expenses after Non-Cash Liability Adjs.	**$0.046**	**$10.389**	**($10.343)**	*****	**$139.505**	**$157.982**	**($18.477)**	**(13.2)**
Less: Depreciation	($12.402)	$1.599	($14.001)	*	$0.000	$18.775	($18.775)	-
Less: OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 87 Net Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB_96_SBITA_Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Expenses	**$12.448**	**$8.790**	**$3.658**	**29.4**	**$139.505**	**$139.207**	**$0.298**	**0.2**
Net Surplus/(Deficit)	**$42.951**	**$43.760**	**$0.808**	**1.9**	**$548.263**	**$562.029**	**$13.766**	**2.5**

Results are preliminary and subject to audit review.
Differences are due to rounding.
*Variance exceeds 100%

CENTRAL BUSINESS DISTRICT TOLLING PROGRAM
NOVEMBER FINANCIAL PLAN - 2025 NOVEMBER FORECAST
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
December 2025
($ in millions)

	Total				Total			
			Favorable (Unfavorable)				Favorable (Unfavorable)	
	November Forecast	Actual	Variance	Percent	November Forecast	Actual	Variance	Percent
Net Income/(Deficit)	**$42.951**	**$43.760**	**$0.808**	**1.9**	**$548.263**	**$562.029**	**$13.766**	**2.5**
Transfer to Capital Lockbox	42.951	43.760	0.808	1.9	548.263	562.029	$13.766	2.5
Adjusted Net Income/(Deficit)	**$0.000**	**$0.000**	**$0.000**	**-**	**$0.000**	**$0.000**	**$0.000**	**-**

CENTRAL BUSINESS DISTRICT TOLLING PROGRAM
EXPLANATION OF VARIANCES BETWEEN NOVEMBER FORECAST AND ACTUAL RESULTS
NON-REIMBURSABLE
December 2025 Year-To-Date
($ in millions)

	Favorable/(Unfavorable)		Variance Explanation
	Variance	Percent	
Total Revenue	$13.468	2.0	Favorable toll revenue was partially offset by unfavorable investment income.
Total Expenses	$0.298	0.2	Overall expenses were slightly favorable to November Forecast, driven by lower costs for maintenance, debt collection and credit card processing fees, and legal fees, partially offset by higher professional service contract expenses.