



New York City Transit

Financial and Ridership Reports – January 2026

Financial Report Highlights

Year-to-Date Budget Performance Summary

- Total revenues of \$482.1 million were \$15.2 million (3.0%) lower than the Budget. Farebox revenue was lower by \$3.0 million (1.0%) with Subway farebox revenue higher by \$8.1 million (3.5%) and Bus farebox revenue lower by \$10.8 million (19.2%). Other operating revenue was higher by \$2.4 million (3.1%). Capital and other reimbursements were lower by \$14.6 million (11.7%) due to timing.
- Total paid ridership was 125.7 million which was lower than the Budget by 0.6 million (0.4%).
- Total expenses of \$1,253.5 million, including non-cash liabilities, were \$6.5 million (0.5%) lower than the Budget. Non-cash liabilities were \$8.6 million (4.2%) lower than the Budget mainly due to lower than projected depreciation expenses and the timing of GASB 87 lease adjustment expenses. Operating expenses were over the Budget by \$2.1 million (0.2%), attributed to labor cost overruns of \$8.0 million (1.0%) reflecting unfavorable timing of the drug rebate credits offset by overtime spent for lower than projected absentee coverage needs and vacancies and severe weather conditions. Non-labor expense underruns of \$5.9 million (2.4%) partially due to the timing of expenses.
- At the end of January, the total headcount was 47,535 which was 2,824 lower than the Budget of 50,360. Non-reimbursable positions were lower by 1,641 and Reimbursable positions were lower by 1,183.
- January YTD Non-Reimbursable operating results were unfavorable to the Budget by \$8.6 million (1.1%). Non-reimbursable revenues were \$0.6 million (0.2%) unfavorable primarily due to lower than projected Bus paid ridership and lower retail advertising revenue. Total non-reimbursable expenses, including non-cash liabilities, were unfavorable by \$8.0 million (0.7%), primarily due to higher labor costs related to the timing of health & welfare and OPEB current payments, lower non-labor costs related to favorable timing of professional service contracts, maintenance and other operating contracts and lower paratransit service contract expense reflecting lower trip volume and timing.

Year-to-Date Non-Reimbursable Revenues & Expenses vs Budget

(\$ in Millions)

	NYCT		
	Bud	Actual	Variance
Total Revenue	\$372.350	\$371.760	(\$0.590)
Farebox Revenue	\$294.887	\$291.919	(\$2.969)
Other Revenue	\$77.463	\$79.841	\$2.379
Total Expense	\$928.123	\$944.754	(\$16.632)
Labor Expenses	\$693.361	\$715.906	(\$22.545)
Non-Labor Expenses	\$234.762	\$228.849	\$5.913
Non-Cash Liabilities	\$206.964	\$198.366	\$8.599
Net Surplus/(Deficit) - Accrued	(\$762.737)	(\$771.361)	(\$8.623)

Revenues

- **Farebox Revenues** were \$3.0 million (1.0%) unfavorable mainly due to lower than projected Bus paid ridership. Total paid ridership was 125.7 million which was lower (1.6%) than 2025 and 0.4% lower than the Budget.
- **Other Operating Revenues** were \$2.4 million (3.1%) favorable due to higher than projected paratransit reimbursement partially offset by lower retail advertising revenues.

Expenses

Labor Expenses: \$22.5 million (3.3%) unfavorable

- **Payroll** was \$15.7 million (4.4%) favorable primarily due to vacancies.
- **Overtime** was \$13.9 million (30.9%) unfavorable primarily due to higher than projected absentee coverage needs and vacancies and severe weather conditions.
- **Health & Welfare and OPEB Current Payments** were \$22.8 million (13.1%) unfavorable primarily due to timing of prescription rebate credits.
- **Pensions** was \$1.0 million (1.1%) favorable due to the timing of NYCERS expenses.
- **Other Fringe Benefits and Reimbursable overhead** were \$2.6 million (9.1%) unfavorable mainly due to lower fringe benefit overhead credit resulting from lower capital labor expense charges.

Non-Labor Expenses: \$5.9 million (2.5%) favorable

- **Electric Power** was unfavorable by \$3.3 million (9.0%) due to higher than projected consumption and price.
- **Fuel** was unfavorable by \$1.7 million (16.9%) mainly due to higher than projected consumption and price.
- **Insurance** was unfavorable by \$0.4 million (5.0%) mainly due to the timing.
- **Paratransit Service Contracts** was \$4.2 million (6.6%) favorable primarily due to lower trip volume and support costs.
- **Maintenance and Other Operating Contracts** was \$3.6 million (14.1%) favorable due to the timing of charges.
- **Professional Service Contracts** was \$3.6 million (13.6%) favorable due to the timing of charges.
- **Materials and Supplies** was \$0.4 million (1.2%) unfavorable mainly due to the timing of maintenance materials purchases.
- **Other Business Expenses** was \$0.3 million (2.5%) favorable due to the timing of charges.

- **Depreciation and other non-cash liabilities** was \$8.6 million (4.2%) favorable due to a lower than projected depreciation expense and the timing of GASB 87 lease adjustment expense.

Staffing Levels

- Total headcount at the end of January was 47,535, which was 2,824 lower than the Budget. The largest vacancies were in Subways/Bus Maintenance (1,402 positions) and Subways/Buses Operations (1,022 positions). There were significant vacancies in Construction and Development (324 positions) and other administrative functions (281 positions).

Overtime

- Total overtime was \$13.9 million (23.5%) unfavorable. Non-reimbursable was \$13.9 million (30.9%) unfavorable and reimbursable was \$0.0 million (0.1%) favorable.
- Unfavorable non-reimbursable overtime was driven primarily by absentee coverage needs and vacancies, and severe weather conditions. Unfavorable reimbursable results were due to the timing of capital project activity.

Financial Metrics

- The year-to-date January Farebox Operating Ratio was 31.7%, which was 0.8% lower than the Budget.
- The year-to-date January Cost per Passenger was \$7.51, higher than the Budget by \$0.17 per passenger, mainly due to higher than projected paid ridership.
- The year-to-date January Revenue per Passenger was \$2.38, lower than the Budget by \$0.01 per passenger.

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2026 Adopted
Accrual Statement of Operations By Category
Month - Jan 2026
(\$ in millions)

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	Noneimbursable			Reimbursable			Total					
	Adopted Budget	Favorable/(Unfavorable)		Adopted Budget	Favorable/(Unfavorable)		Actual	Favorable/(Unfavorable)				
		Actual	Variance		Percent	Actual		Variance	Percent	Actual	Variance	Percent
Revenue												
Farebox Revenue:												
Subway	\$241,013	\$8,126	(3.5)	\$0,000	-	-	\$241,013	\$8,126	(3.5)			
Bus	45,662	(10,841)	(19.2)	\$0,000	-	-	45,662	(10,841)	(19.2)			
Paratransit	2,826	(2,253)	(9.0)	\$0,000	-	-	2,826	(2,253)	(9.0)			
Fare Liability	2,671	0,000	0.0	\$0,000	-	-	2,671	0,000	0.0			
Farebox Revenue	\$291,919	\$(2,969)	(1.0)	\$0,000	-	-	\$291,919	\$(2,969)	(1.0)			
Fare Reimbursement	\$7,001	\$0,601	8.6	\$0,000	-	-	\$7,001	\$0,601	8.6			
Paratransit Reimbursement	54,616	4,281	7.8	\$0,000	-	-	54,616	4,281	7.8			
Other Operating Revenue	15,846	(2,503)	(15.8)	\$0,000	-	-	15,846	(2,503)	(15.8)			
Other Revenue	\$79,841	\$2,379	3.1	\$0,000	-	-	\$79,841	\$2,379	3.1			
Capital and Other Reimbursements	\$0,000	-	-	\$124,947	\$(14,572)	(11.7)	\$124,947	\$(14,572)	(11.7)			
Total Revenue	\$371,760	\$(0,590)	(0.2)	\$124,947	\$(14,572)	(11.7)	\$482,134	\$(15,162)	(3.0)			
Expenses												
Labor:												
Payroll	\$355,647	\$15,713	4.4	\$48,195	\$11,541	23.9	\$376,586	\$27,254	6.7			
Overtime	44,857	(13,666)	(30.9)	14,135	0,011	0.1	72,847	(13,655)	(23.5)			
Total Salaries & Wages	\$400,504	\$1,947	0.5	\$62,330	\$11,552	18.5	\$449,435	\$13,399	2.9			
Health and Welfare	\$114,768	\$(12,520)	(10.9)	\$1,650	\$0,238	14.4	\$128,700	\$(12,282)	(10.5)			
OPEB Current Payment	58,684	(8,920)	(17.4)	1,544	0,069	4.5	70,396	(10,167)	(16.9)			
Pensions	90,625	89,656	1.1	3,176	0,441	13.9	93,802	1,410	1.5			
Other Fringe Benefits	55,186	(2,815)	(5.1)	20,771	2,476	11.9	76,296	(6,339)	(8.4)			
Total Fringe Benefits	\$319,263	\$(24,602)	(7.7)	\$27,142	\$3,224	11.9	\$367,763	\$(21,378)	(6.2)			
Contribution to GASB Fund	\$0,000	-	-	\$0,000	-	(0.8)	\$0,000	-	-			
Reimbursable Overhead	(26,406)	0,210	0.8	26,406	(0,210)	(0.8)	0,000	0,000	-			
Labor	\$693,361	\$(22,545)	(3.3)	\$115,878	\$14,566	12.6	\$817,218	\$(7,979)	(1.0)			
Non-Labor:												
Electric Power	\$36,201	\$(3,262)	(9.0)	\$0,021	\$0,022	(0.001)	\$39,485	\$(3,263)	(9.0)			
Fuel	11,975	(1,732)	(16.9)	0,017	0,193	(0.176)	12,168	(1,908)	(18.6)			
Insurance	7,134	(7,493)	(105.0)	0,000	\$0,000	0,000	7,493	(0,358)	(5.0)			
Claims	20,102	0,000	0.0	\$0,000	\$0,000	0.000	20,102	0,000	0.0			
Paratransit Service Contracts	63,600	59,374	9.3	0,000	\$0,000	0.000	63,600	59,374	9.3			
Maintenance and Other Operating Contracts	25,180	3,557	14.1	3,470	4,211	(121.4)	28,650	4,225	14.8			
Professional Service Contracts	26,391	22,800	86.0	0,701	(0,112)	(16.0)	23,613	3,479	14.8			
Materials & Supplies	34,300	(3,998)	(11.7)	4,737	3,643	1.094	39,037	0,696	1.8			
Other Business Expenses	11,611	0,290	2.5	0,123	0,179	(65.4)	11,734	0,234	2.0			
Non-Labor	\$234,762	\$5,913	2.5	\$9,069	\$0,007	0.1	\$237,911	\$5,920	2.4			
Other Expense Adjustments:												
Other	\$0,000	-	-	\$0,000	-	-	\$0,000	-	-			
Other Expense Adjustments	\$0,000	-	-	\$0,000	-	-	\$0,000	-	-			
Total Expenses before Depreciation and OPEB	\$928,123	\$(16,632)	(1.8)	\$124,947	\$14,572	11.7	\$1,055,129	\$(2,059)	(0.2)			
Depreciation	\$203,083	\$8,023	4.0	\$0,000	\$0,000	-	\$195,061	\$8,023	4.0			
GASB 87 Lease Adjustment	2,583	1,084	42.0	\$0,000	\$0,000	-	1,499	1,084	42.0			
GASB 75 OPEB Expense Adjustment	0,000	0,000	-	\$0,000	\$0,000	-	\$0,000	0,000	-			
GASB 68 Pension Adjustment	0,000	0,000	-	\$0,000	\$0,000	-	\$0,000	0,000	-			
GASB 96 SBITA Adjustment	0,048	0,032	0.048	\$0,000	\$0,000	-	0,016	0,032	0.048			
GASB 101 Compensated Absences	1,250	(0,540)	(43.2)	\$0,000	\$0,000	-	1,790	(0,540)	(30.2)			
Environmental Remediation	0,000	0,000	-	\$0,000	\$0,000	-	\$0,000	0,000	-			
Total Expenses	\$1,135,087	\$(6,033)	(0.7)	\$124,947	\$14,572	11.7	\$1,250,034	\$6,539	0.5			
OPERATING SURPLUS/DEFICIT	\$(762,737)	\$(6,623)	(1.1)	\$0,000	\$0,000	-	\$(771,361)	\$(6,623)	(1.1)			

Note 1: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general the subsequent month's YTD results.

Data Source: TRANSIT RPTNG
Adopted: Final/FY26

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2026 Adopted
Accrual Statement of Operations By Category
Year-To-Date - Jan 2026
(\$ in millions)

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	Noneimbursable			Reimbursable			Total			
	Adopted Budget	Favorable/(Unfavorable)		Adopted Budget	Favorable/(Unfavorable)		Adopted Budget	Favorable/(Unfavorable)		
		Actual	Variance		Percent	Actual		Variance	Percent	Actual
Revenue										
Farebox Revenue:										
Subway	\$241,013	\$8,126	(3.5)	\$0,000	-	-	\$232,887	\$8,126	(3.5)	
Bus	45,662	(10,841)	(19.2)	\$0,000	-	-	45,662	(10,841)	(19.2)	
Paratransit	2,826	(2,253)	(9.0)	\$0,000	-	-	2,826	(2,253)	(9.0)	
Fare Liability	2,671	0,000	0.0	\$0,000	-	-	2,671	0,000	0.0	
Farebox Revenue	\$291,919	\$(2,969)	(1.0)	\$0,000	-	-	\$291,919	\$(2,969)	(1.0)	
Fare Reimbursement	\$7,001	\$0,601	8.6	\$0,000	-	-	\$7,001	\$0,601	8.6	
Paratransit Reimbursement	54,616	4,281	7.8	\$0,000	-	-	54,616	4,281	7.8	
Other Operating Revenue	15,846	(2,503)	(15.8)	\$0,000	-	-	15,846	(2,503)	(15.8)	
Other Revenue	\$77,463	\$2,379	3.1	\$0,000	-	-	\$77,463	\$2,379	3.1	
Capital and Other Reimbursements	\$0,000	-	-	\$124,947	\$(14,572)	(11.7)	\$124,947	\$(14,572)	(11.7)	
Total Revenue	\$371,760	\$(0,590)	(0.2)	\$124,947	\$(14,572)	(11.7)	\$482,134	\$(15,162)	(3.0)	
Expenses										
Labor:										
Payroll	\$355,647	\$15,713	4.4	\$48,195	\$11,541	23.9	\$403,842	\$27,254	6.7	
Overtime	44,857	(13,666)	(30.9)	14,135	0,011	0.1	72,847	(13,655)	(23.5)	
Total Salaries & Wages	\$400,504	\$1,947	0.5	\$62,330	\$11,552	18.5	\$469,435	\$13,399	2.9	
Health and Welfare	\$114,768	\$(12,520)	(10.9)	\$1,650	\$0,238	14.4	\$116,418	\$(12,282)	(10.5)	
OPEB Current Payment	58,684	(8,920)	(17.4)	1,544	0,069	4.5	60,228	(8,851)	(16.9)	
Pensions	90,625	89,656	0.969	3,176	0,441	13.9	93,802	1,410	1.5	
Other Fringe Benefits	55,186	(2,815)	(5.1)	20,771	2,476	11.9	76,296	(3,339)	(4.4)	
Total Fringe Benefits	\$319,263	\$(24,602)	(7.7)	\$27,142	\$3,224	11.9	\$346,405	\$(21,378)	(6.2)	
Contribution to GASB Fund	\$0,000	-	-	\$0,000	-	-	\$0,000	-	-	
Reimbursable Overhead	(26,406)	0,210	0.8	26,406	(0,210)	(0.8)	0,000	0,000	-	
Labor	\$683,361	\$(22,545)	(3.3)	\$115,878	\$14,566	12.6	\$809,239	\$(7,979)	(1.0)	
Non-Labor:										
Electric Power	\$36,201	\$(3,262)	(9.0)	\$0,021	\$0,022	(3.8)	\$36,222	\$(3,263)	(9.0)	
Fuel	10,243	11,975	(16.9)	0,017	0,193	0.176	10,260	12,168	(19.08)	
Insurance	7,134	7,493	(5.0)	0,000	\$0,000	0,000	7,134	7,493	(5.0)	
Claims	20,102	0,000	0.0	\$0,000	\$0,000	-	20,102	0,000	0.0	
Paratransit Service Contracts	63,600	59,374	6.6	0,000	0,000	-	63,600	59,374	6.6	
Maintenance and Other Operating Contracts	25,180	21,624	14.1	3,470	4,211	(21.4)	28,650	25,835	9.8	
Professional Service Contracts	26,391	3,557	13.6	0,701	(0,742)	(16.0)	27,092	3,479	12.8	
Materials & Supplies	34,300	(3,998)	(1.2)	4,737	3,643	(0.94)	39,037	38,341	0.696	
Other Business Expenses	11,611	0,290	2.5	0,123	(0,056)	(45.4)	11,734	0,234	2.0	
Non-Labor	\$234,762	\$5,913	2.5	\$9,069	\$0,007	0.1	\$243,831	\$5,920	2.4	
Other Expense Adjustments:										
Other	\$0,000	-	-	\$0,000	\$0,000	-	\$0,000	-	-	
Other Expense Adjustments	\$0,000	-	-	\$0,000	-	-	\$0,000	-	-	
Total Expenses before Depreciation and OPEB	\$928,123	\$(16,632)	(1.8)	\$124,947	\$14,572	11.7	\$1,053,129	\$(2,059)	(0.2)	
Depreciation	\$203,083	\$8,023	4.0	\$0,000	\$0,000	-	\$203,083	\$8,023	4.0	
GASB 87 Lease Adjustment	2,583	1,084	42.0	\$0,000	\$0,000	-	2,583	1,084	42.0	
GASB 75 OPEB Expense Adjustment	0,000	0,000	-	\$0,000	\$0,000	-	0,000	0,000	-	
GASB 68 Pension Adjustment	0,000	0,000	-	\$0,000	\$0,000	-	0,000	0,000	-	
GASB 96 BITA Adjustment	0,048	0,032	0.048	\$0,000	\$0,000	-	0,048	0,032	0.048	
GASB 101 Compensated Absences	1,250	(0,540)	(0.44)	\$0,000	\$0,000	-	1,250	(0,540)	(0.44)	
Environmental Remediation	0,000	0,000	-	\$0,000	\$0,000	-	0,000	0,000	-	
Total Expenses	\$1,135,087	\$(6,033)	(0.7)	\$124,947	\$14,572	11.7	\$1,250,034	\$6,539	0.5	
OPERATING SURPLUS/DEFICIT	\$(762,737)	\$(6,623)	(1.1)	\$0,000	\$0,000	-	\$(762,737)	\$(6,623)	(1.1)	

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general the subsequent month's YTD results.

Data Source: TRANSIT RPTNG
Adopted: Final/FY26

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN 2026
EXPLANATION OF VARIANCES BETWEEN ADOPTED BUDGET AND ACTUAL ACCRUAL BASIS
JANUARY 2026
(\$ in millions)

Generic Revenue or Expense Category	Nonreimb or Reimb	MONTH		YEAR TO DATE		Reason for Variance
		Favorable (Unfavorable) Variance	%	Favorable (Unfavorable) Variance	%	
		\$		\$		
Farebox Revenue	NR	(3.0)	(1.0)	(3.0)	(1.0)	Primarily due to lower Bus paid ridership
Other Operating Revenue	NR	2.4	3.1	2.4	3.1	Mainly higher paratransit reimbursement partially offset by lower retail advertising revenue and Metrocard surcharge
Payroll	NR	15.7	4.4	15.7	4.4	Primarily due to vacancies
Overtime	NR	(13.9)	(30.9)	(13.9)	(30.9)	Mainly higher than projected absentee coverage needs
Health & Welfare (including OPEB current payment)	NR	(22.8)	(13.1)	(22.8)	(13.1)	Unfavorable timing of prescription rebate credits
Pension	NR	1.0	1.1	1.0	1.1	Mainly favorable timing of NYCERS and OA pension charges
Other Fringe Benefits	NR	(2.8)	(5.1)	(2.8)	(5.1)	Mainly due to unfavorable timing of fringe benefit overhead credit
Reimbursable Overhead	NR	0.2	0.8	0.2	0.8	Minor variance
Electric Power	NR	(3.3)	(9.0)	(3.3)	(9.0)	Mainly due to higher than projected consumption and price
Fuel	NR	(1.7)	(16.9)	(1.7)	(16.9)	Mainly due to higher than projected consumption and price
Insurance	NR	(0.4)	(5.0)	(0.4)	(5.0)	Minor variance
Claims	NR	0.0	0.0	0.0	0.0	Minor variance
Paratransit Service Contracts	NR	4.2	6.6	4.2	6.6	Mainly due to lower trip volume and support cost charges
Maintenance and Other Operating Contracts	NR	3.6	14.1	3.6	14.1	Reflecting favorable timing of charges
Professional Service Contracts	NR	3.6	13.6	3.6	13.6	Mainly favorable timing of professional contract expenses
Materials & Supplies	NR	(0.4)	(1.2)	(0.4)	(1.2)	Mainly unfavorable timing of material and supplies expenses
Other Business	NR	0.3	2.5	0.3	2.5	Mainly favorable timing of charges

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2026 Adopted
Cash Receipts and Expenditures
 Jan FY26
 (\$ in Millions)

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	Month				Year-To-Date				
	Favorable(Unfavorable)		Favorable(Unfavorable)		Favorable(Unfavorable)		Favorable(Unfavorable)		
	Actual	Variance	Percent	Actual	Variance	Percent	Actual	Variance	
Receipts									
Farebox Revenue	\$284,445	\$(10,442)	(3.5)	\$284,445	\$(10,442)	(3.5)	\$284,445	\$(10,442)	(3.5)
Fare Reimbursement	0,000	0,000	100.0	0,000	0,000	100.0	0,000	0,000	100.0
Paratransit Reimbursement	54,616	(50,061)	(91.7)	4,555	(54,616)	(91.7)	4,555	(50,061)	(91.7)
Other Operating Revenue	15,846	(2,909)	(18.4)	12,937	(2,909)	(18.4)	12,937	(2,909)	(18.4)
Other Revenue	\$17,492	\$(52,969)	(75.2)	\$17,492	\$(52,969)	(75.2)	\$17,492	\$(52,969)	(75.2)
Capital and Other Reimbursements	\$124,947	\$(18,434)	(14.8)	\$106,513	\$(18,434)	(14.8)	\$106,513	\$(18,434)	(14.8)
Total Revenue	\$490,295	\$(81,845)	(16.7)	\$490,295	\$(81,845)	(16.7)	\$490,295	\$(81,845)	(16.7)
Expenditures									
Labor :									
Payroll	\$341,485	\$9,977	2.9	\$331,508	\$9,977	2.9	\$331,508	\$9,977	2.9
Overtime	58,992	(13,855)	(23.5)	72,847	(13,855)	(23.5)	72,847	(13,855)	(23.5)
Total Salaries & Wages	\$400,477	\$(3,878)	(1.0)	\$400,477	\$(3,878)	(1.0)	\$400,355	\$(3,878)	(1.0)
Health and Welfare	\$116,418	\$5,210	4.5	\$111,207	\$5,210	4.5	\$111,207	\$5,210	4.5
OPEB Current Payment	60,228	(10,167)	(16.9)	70,396	(10,167)	(16.9)	70,396	(10,167)	(16.9)
Pensions	93,802	1,427	1.5	92,375	1,427	1.5	92,375	1,427	1.5
Other Fringe Benefits	50,631	(3,520)	(7.0)	54,151	(3,520)	(7.0)	54,151	(3,520)	(7.0)
Total Fringe Benefits	\$321,079	\$(7,050)	(2.2)	\$328,129	\$(7,050)	(2.2)	\$328,129	\$(7,050)	(2.2)
Contribution to GASB Fund	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Reimbursable Overhead	0,000	-	-	0,000	-	-	0,000	-	-
Labor	\$721,556	\$(10,928)	(1.5)	\$732,484	\$(10,928)	(1.5)	\$732,484	\$(10,928)	(1.5)
Non-Labor :									
Electric Power	\$36,222	\$1,578	4.4	\$34,644	\$1,578	4.4	\$34,644	\$1,578	4.4
Fuel	10,260	(1,896)	(18.5)	12,156	(1,896)	(18.5)	12,156	(1,896)	(18.5)
Insurance	0,223	(1,367)	(612.7)	1,590	(1,367)	(612.7)	1,590	(1,367)	(612.7)
Claims	13,353	(3,388)	(25.4)	16,741	(3,388)	(25.4)	16,741	(3,388)	(25.4)
Paratransit Service Contracts	63,600	(0,527)	(0.8)	64,127	(0,527)	(0.8)	64,127	(0,527)	(0.8)
Maintenance and Other Operating Contracts	28,650	1,040	3.6	27,610	1,040	3.6	27,610	1,040	3.6
Professional Service Contracts	24,842	(0,367)	(1.5)	24,842	(0,367)	(1.5)	25,209	(0,367)	(1.5)
Materials & Supplies	39,245	1,724	4.4	37,521	1,724	4.4	37,521	1,724	4.4
Other Business Expenses	11,734	2,094	17.8	9,640	2,094	17.8	9,640	2,094	17.8
Non-Labor	\$228,129	\$(1,109)	(0.5)	\$229,238	\$(1,109)	(0.5)	\$229,238	\$(1,109)	(0.5)
Other Expense Adjustments:									
Other	\$0,000	-	-	\$0,000	-	-	\$0,000	-	-
Other Expense Adjustments	\$0,000	-	-	\$0,000	-	-	\$0,000	-	-
Total Expenditures before Depreciation and OPEB	\$949,685	\$(12,037)	(1.3)	\$961,722	\$(12,037)	(1.3)	\$961,722	\$(12,037)	(1.3)
Depreciation	\$0,000	\$0,000	100.0	\$0,000	\$0,000	100.0	\$0,000	\$0,000	100.0
GASB 87 Lease Adjustment	0,000	0,000	(100.0)	0,000	0,000	(100.0)	0,000	0,000	(100.0)
GASB 75 OPEB Expense Adjustment	0,000	0,000	-	0,000	0,000	-	0,000	0,000	-
GASB 68 Pension Adjustment	0,000	0,000	-	0,000	0,000	-	0,000	0,000	-
GASB 96 SBITA Adjustment	0,000	0,000	-	0,000	0,000	-	0,000	0,000	-
GASB 101 Compensated Absences	0,000	0,000	-	0,000	0,000	-	0,000	0,000	-
Environmental Remediation	0,000	0,000	-	0,000	0,000	-	0,000	0,000	-
Total Expenditures	\$949,685	\$(12,037)	(1.3)	\$961,722	\$(12,037)	(1.3)	\$961,722	\$(12,037)	(1.3)
Net Surplus/(Deficit)	\$(459,389)	\$(93,883)	(20.4)	\$(553,272)	\$(93,883)	(20.4)	\$(553,272)	\$(93,883)	(20.4)

Note: Totals may not add due to rounding
 Adopted: FinalFY26

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN 2026
EXPLANATION OF VARIANCES BETWEEN THE MID-YEAR FORECAST AND ACTUAL CASH BASIS
JANUARY 2026
(\$ in millions)

	MONTH		YEAR TO DATE	
	Favorable (Unfavorable) Variance \$	% Reason for Variance	Favorable (Unfavorable) Variance \$	% Reason for Variance
Operating Receipts or Disbursements				
Farebox Receipts	(10.4)	(3.5) Unfavorable timing of receipts	(10.4)	(3.5) Unfavorable timing of receipts
Other Operating Receipts	(53.0)	(75.2) Mainly unfavorable timing of paratransit reimbursements	(53.0)	(75.2) Mainly unfavorable timing of paratransit reimbursements
Capital and Other Reimbursements	(18.4)	(14.8) Unfavorable timing of reimbursements	(18.4)	(14.8) Unfavorable timing of reimbursements
Payroll	10.0	2.9 Primarily due to vacancies	10.0	2.9 Primarily due to vacancies
Overtime	(13.9)	(23.5) Mainly higher than projected absentee coverage needs	(13.9)	(23.5) Mainly higher than projected absentee coverage needs and severe weather conditions
Health & Welfare/OPEB Current	(5.0)	(2.8) Unfavorable timing of prescription rebate credits and claims payments	(5.0)	(2.8) Unfavorable timing of prescription rebate credits and claims payments
Pension	1.4	1.5 Mainly favorable timing of NYCERS pension payments	1.4	1.5 Mainly favorable timing of NYCERS pension payments
Other Fringe Benefits	(3.5)	(7.0) Mainly unfavorable timing of payments	(3.5)	(7.0) Mainly unfavorable timing of payments
Electric Power	1.6	4.4 Mainly due to lower than projected consumption partially offset by price	1.6	4.4 Mainly due to lower than projected consumption partially offset by price
Fuel	(1.9)	(18.5) Mainly due to higher than projected consumption and price	(1.9)	(18.5) Mainly due to higher than projected consumption and price
Insurance	(1.4)	(612.7) Mainly unfavorable timing of payments	(1.4)	(612.7) Mainly unfavorable timing of payments
Claims	(3.4)	(25.4) Mainly unfavorable timing of payments	(3.4)	(25.4) Mainly unfavorable timing of payments
Paratransit Service Contracts	(0.5)	(0.8) Mainly unfavorable timing of payments	(0.5)	(0.8) Mainly unfavorable timing of payments
Maintenance and Other Operating Contracts	1.0	3.6 Mainly favorable timing of fleet and facilities maintenance requirements	1.0	3.6 Mainly favorable timing of fleet and facilities maintenance requirements
Professional Service Contracts	(0.4)	(1.5) Mainly unfavorable timing of professional contract payments	(0.4)	(1.5) Mainly unfavorable timing of professional contract payments
Materials & Supplies	1.7	4.4 Mainly favorable timing of payments	1.7	4.4 Mainly favorable timing of payments
Other Business	2.1	17.8 Mainly favorable timing of payments	2.1	17.8 Mainly favorable timing of payments

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2026 Adopted
Cash Conversion (Cash Flow Adjustments)
 Jan FY26
 (\$ in Millions)

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	Month				Year-To-Date			
	Adopted	Actual	Favorable(Unfavorable)		Adopted	Actual	Favorable(Unfavorable)	
			Variance	Percent			Variance	Percent
Revenue								
Farebox Revenue	\$0.000	\$ (7,474)	\$ (7,474)	(8.6)	\$0.000	\$ (7,474)	\$ (7,474)	(8.6)
Fare Reimbursement	(7,001)	(7,602)	(601)	(8.6)	(7,001)	(7,602)	(601)	(8.6)
Paratransit Reimbursement	0.000	(54,341)	(54,341)	-	0.000	(54,341)	(54,341)	-
Other Operating Revenue	0.000	(0,406)	(406)	(790.5)	0.000	(0,406)	(406)	(790.5)
Other Revenue	\$ (7,001)	\$ (62,349)	\$ (55,348)	(790.5)	\$ (7,001)	\$ (62,349)	\$ (55,348)	(790.5)
Capital and Other Reimbursements	\$0.000	\$(3,861)	(3,861)	(952.4)	\$0.000	\$(3,861)	(3,861)	(952.4)
Total Revenue	\$ (7,001)	\$ (73,684)	\$ (66,683)	(952.4)	\$ (7,001)	\$ (73,684)	\$ (66,683)	(952.4)
Expenses								
Labor:								
Payroll	\$62,357	\$45,080	\$(17,277)	(27.7)	\$62,357	\$45,080	\$(17,277)	(27.7)
Overtime	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Salaries & Wages	\$62,357	\$45,080	\$(17,277)	(27.7)	\$62,357	\$45,080	\$(17,277)	(27.7)
Health and Welfare	\$0.000	\$17,492	\$17,492	-	\$0.000	\$17,492	\$17,492	-
OPEB Current Payment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Pensions	0.000	0.017	0.017	-	0.000	0.017	0.017	-
Other Fringe Benefits	25,326	22,145	(3,181)	(12.6)	25,326	22,145	(3,181)	(12.6)
Total Fringe Benefits	\$25,326	\$39,654	\$14,328	56.6	\$25,326	\$39,654	\$14,328	56.6
Contribution to GASB Fund	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Reimbursable Overhead	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Labor	\$87,683	\$84,734	\$(2,949)	(3.4)	\$87,683	\$84,734	\$(2,949)	(3.4)
Non-Labor:								
Electric Power	\$0.000	\$4,841	\$4,841	-	\$0.000	\$4,841	\$4,841	-
Fuel	0.000	0.012	0.012	-	0.000	0.012	0.012	-
Insurance	6,911	5,903	(1,009)	(14.6)	6,911	5,903	(1,009)	(14.6)
Claims	6,749	3,361	(3,388)	(50.2)	6,749	3,361	(3,388)	(50.2)
Paratransit Service Contracts	0.000	(4,753)	(4,753)	-	0.000	(4,753)	(4,753)	-
Maintenance and Other Operating Contracts	0.000	(1,775)	(1,775)	-	0.000	(1,775)	(1,775)	-
Professional Service Contracts	2,250	(1,596)	(854)	(38.4)	2,250	(1,596)	(654)	(29.3)
Materials & Supplies	(0,208)	0,820	1,029	493.7	(0,208)	0,820	1,029	493.7
Other Business Expenses	0.000	1,860	1,860	-	0.000	1,860	1,860	-
Non-Labor	\$15,702	\$8,673	\$(7,029)	(44.8)	\$15,702	\$8,673	\$(7,029)	(44.8)
Other Expense Adjustments:								
Other	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenses before Depreciation and OPEB	\$103,385	\$93,407	\$(9,978)	(9.7)	\$103,385	\$93,407	\$(9,978)	(9.7)
Depreciation	\$203,083	\$195,061	\$(8,023)	(4.0)	\$203,083	\$195,061	\$(8,023)	(4.0)
GASB 87 Lease Adjustment	2,583	1,499	(1,084)	(42.0)	2,583	1,499	(1,084)	(42.0)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 96 SBITA Adjustment	0.048	0.016	(0.032)	(66.7)	0.048	0.016	(0.032)	(66.7)
GASB 101 Compensated Absences	1,250	1,790	540	43.2	1,250	1,790	540	43.2
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Expenditures	\$310,349	\$291,773	\$(18,576)	(6.0)	\$310,349	\$291,773	\$(18,576)	(6.0)
Total Cash Conversion Adjustments	\$303,348	\$218,089	\$(85,259)	(28.1)	\$303,348	\$218,089	\$(85,259)	(28.1)

Note: Totals may not add due to rounding
 Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current month's actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN 2026
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE AND FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
January 2026

	<u>Adopted</u>	<u>Actual</u>	<u>Variance</u> <u>Fav./((Unfav)</u>	<u>Explanation</u>
<u>Administration:</u>				
Office of the President	20	18	2	
Law	189	145	44	
Office of the Chief Admin	56	31	25	
Human Resources	121	60	60	
EEO	11	-	11	
Office of Management and Budget	33	8	25	
Strategy & Customer Experience	165	115	50	
Non-Departmental	(63)	-	(63)	
Labor Relations	89	37	52	
Office of People & Business Transformation	17	18	(1)	
Materiel	144	107	36	
Controller	109	70	39	
Total Administration	890	608	281	
<u>Operations:</u>				
Subways Service Delivery	9,076	8,486	590	
Subways Operations Support/Admin	450	409	41	
Subways Stations	2,319	2,244	75	
SubTotal Subways	11,845	11,139	706	
Buses	11,574	11,258	316	
Paratransit	196	187	8	
Operations Planning	370	305	65	
Revenue Control	476	456	20	
Non-Departmental	(62)	-	(62)	
Total Operations	24,398	23,345	1,053	
<u>Maintenance:</u>				
Subways Operations Support/Admin	170	172	(2)	
Subways Service Delivery	85	80	5	
Subways Engineering	382	344	38	
Subways Car Equipment	5,279	4,950	329	
Subways Infrastructure	1,334	1,170	163	
Subways Elevators & Escalators	436	375	61	
Subways Stations	2,597	2,533	64	
Subways Facilities	2,046	1,767	279	
Subways Track	2,648	2,524	124	
Subways Power	1,287	1,265	22	
Subways Signals	1,732	1,665	67	
Subways Electronic Maintenance	1,473	1,404	68	
Subtotal Subways	19,467	18,251	1,216	
Buses	3,546	3,361	186	
Supply Logistics	524	483	41	
System Safety	93	83	10	
OHS	75	56	19	
Non-Departmental	(411)	-	(411)	
Total Maintenance	23,294	22,232	1,062	
<u>Engineering</u>				
C & D	832	526	306	
C & D Support	81	63	18	
Total Engineering/Capital	913	589	324	
<u>Public Safety</u>				
Security	865	761	104	
Total Public Safety	865	761	104	
Total Positions	50,360	47,535	2,824	
NON_REIMB	45,414	43,773	1,641	
REIMBURSABLE	4,945	3,763	1,183	
Total Full-Time	50,201	47,405	2,796	

MTA NEW YORK TRANSIT
FEBRUARY FINANCIAL PLAN 2025
TOTAL POSITIONS by FUNCTION and OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
January 2026

FUNCTION/OCCUPATION	Adopted	Actual	Variance Fav./ (Unfav)	Explanation
<u>Administration:</u>				
Managers/Supervisors	308	154	(154)	
Professional, Technical, Clerical	558	442	(115)	
Operational Hourlies	24	12	(12)	
Total Administration	890	608	(281)	
<u>Operations:</u>				
Managers/Supervisors	2,917	2,734	(183)	
Professional, Technical, Clerical	451	444	(7)	
Operational Hourlies	21,030	20,166	(863)	
Total Operations	24,398	23,345	(1053)	
<u>Maintenance:</u>				
Managers/Supervisors	4,348	4,055	(293)	
Professional, Technical, Clerical	1,082	972	(109)	
Operational Hourlies	17,864	17,205	(659)	
Total Maintenance	23,294	22,232	(1,062)	
<u>Engineering/Capital:</u>				
Managers/Supervisors	349	284	(65)	
Professional, Technical, Clerical	562	304	(258)	
Operational Hourlies	2	1	(1)	
Total Engineering/Capital	913	589	(324)	
<u>Public Safety:</u>				
Managers/Supervisors	486	404	(82)	
Professional, Technical, Clerical	45	39	(6)	
Operational Hourlies	334	318	(16)	
Total Public Safety	865	761	(104)	
<u>Total Positions:</u>				
Managers/Supervisors	8,408	7,631	777	
Professional, Technical, Clerical	2,698	2,202	496	
Operational Hourlies	39,254	37,702	1,551	
Total Positions	50,360	47,535	2,824	

Farebox Revenue Report Highlights

Month of January

NYCT farebox revenue totaled \$291.9 million, which was \$3.0 million (1.0%) lower than the Budget.

- Subway farebox revenue was \$8.1 million (3.5%) higher than the Budget due to higher than projected paid ridership.
- NYCT Bus farebox revenue was \$10.8 million (19.2%) lower than the Budget due to lower than projected paid ridership.
- Paratransit farebox revenue was \$0.3 million (9.0%) lower than the Budget.

January Charts

Farebox Revenue

January 2026 Farebox Revenue - (\$ in millions)								
	January				January Year-to-Date			
	Budget	Prelim Actual	Favorable(Unfavorable)		Budget	Prelim Actual	Favorable(Unfavorable)	
			Amount	Percent			Amount	Percent
Subway	\$232.9	\$241.0	\$8.1	3.5%	\$232.9	\$241.0	\$8.1	3.50%
NYCT Bus	56.5	45.7	(10.8)	(19.2%)	56.5	45.7	(10.8)	(19.2%)
Paratransit	2.8	2.6	(0.30)	(9.0%)	2.8	2.6	(0.3)	(9.0%)
Subtotal	292.2	289.2	(3.0)	(1.0%)	292.2	289.2	(3.0)	(1.0%)
Fare Media Liability	2.7	2.7	0.0	0.0%	2.7	2.7	0.0	0.0%
Total - NYCT	\$294.9	\$291.9	(\$3.0)	(1.0%)	\$294.9	\$291.9	(\$3.0)	(1.0%)

Note: Totals may not add up due to rounding

Ridership Results

January 2026 Ridership vs. Budget - (in millions)								
	January				January Year-to-Date			
	Budget	Prelim Actual	More(Less)		Budget	Prelim Actual	More(Less)	
			Amount	Percent			Amount	Percent
Subway	96.4	99.5	3.1	3.2%	96.4	99.5	3.1	3.2%
NYCT Bus	28.6	25.0	(3.6)	(12.5%)	28.6	25.0	(3.6)	(12.5%)
Paratransit	1.30	1.20	(0.1)	(6.4%)	1.3	1.2	(0.1)	(6.4%)
Total - NYCT	126.3	125.7	(0.6)	(0.4%)	126.3	125.7	(0.6)	(0.4%)

Note: Total may not add due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2026 Adopted
Ridership (Utilization) Actual to Budget
Jan FY26
 (# in Millions)

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	Month				Year-To-Date			
	Forecast		Favorable(Unfavorable)		Forecast		Favorable(Unfavorable)	
	Mid_Year	Actual	Variance	Percent	Mid_Year	Actual	Variance	Percent
<u>Ridership</u>								
Ridership - Subway	96.411	99.512	3.100	3.2	96.411	99.512	3.100	3.2
Ridership - Bus	28.568	24.990	(3.578)	(12.5)	28.568	24.990	(3.578)	(12.5)
Subtotal	124.979	124.502	0.477	(0.4)	124.979	124.502	(0.477)	(0.4)
Ridership - Paratransit	1.309	1.225	(0.084)	(6.4)	1.309	1.225	(0.084)	(6.4)
Total Ridership	126.288	125.727	(0.561)	(0.4)	126.288	125.727	(0.561)	(0.4)
FareBox Revenue								
Subway	\$232.887	\$241.013	\$8.126	3.5	\$232.887	\$241.013	\$8.126	3.5
Bus	\$56.503	\$45.662	\$(10.841)	(19.2)	\$56.503	\$45.662	\$(10.841)	(19.2)
Subtotal	\$289.391	\$286.675	\$(2.716)	(0.9)	\$289.391	\$286.675	\$(2.716)	(0.9)
Paratransit	\$2.826	\$2.573	\$(0.253)	(9.0)	\$2.826	\$2.573	\$(0.253)	(9.0)
Farebox Revenue (excl. Fare Media Liab.)	\$292.216	\$289.248	\$(2.969)	(1.0)	\$292.216	\$289.248	\$(2.969)	(1.0)
Fare Liability	\$2.671	\$2.671	\$0.000	0.0	\$2.671	\$2.671	\$0.000	0.0
Total Farebox Revenue	\$294.887	\$291.919	\$(2.969)	(1.0)	\$294.887	\$291.919	\$(2.969)	(1.0)

Note: Totals may not add due to rounding

Adopted.FinalFY26



Bus Company

Financial and Ridership Reports – January 2026

Financial Report Highlights

Year-to-Date Budget Performance Summary

- Total revenues of \$14.8 million were \$3.6 million (19.5%) unfavorable to the Adopted Budget. This unfavorable variance was primarily attributed to lower farebox revenue of \$2.8 million (17.6%), and other operating income of \$0.5 million (30.2%).
- Total paid ridership of 6.4 million was 0.8 million (10.9%) lower than the Budget.
- Total expenses of \$87.8 million were \$4.5 million (4.8%) favorable to the Budget. The primary drivers of this favorable variance were non-labor underrun of \$4.7 million (5.4%) and labor underrun of \$2.8 million (4.2%).
- At the end of January, the total headcount was 4,035, which was 22 lower than the Budget of 4,057. Non-reimbursable positions were 13 lower and Reimbursable positions were 9 lower than the Budget.
- January YTD non-reimbursable operating surplus was favorable to the Budget by \$0.9 million (1.2%). Non-reimbursable revenues in January were unfavorable by \$3.3 million (18.8%) to the Budget due to lower farebox revenue of \$2.8 million (17.6%) and lower other operating income of \$0.5 million (30.2%). Unfavorable farebox revenue was primarily due to lower ridership. Total non-reimbursable expenses were favorable by \$4.2 million (4.6%) primarily due to lower labor and non-labor costs partially offset by higher depreciation. Favorable labor expenses were mostly attributed to lower salary and wages, fringe benefits, and OPEB costs.

Year-to-Date Non-Reimbursable Revenues & Expenses vs Budget

(\$ in Millions)

	MTA Bus		
	Bud	Actual	Variance
Total Revenue	\$17.780	\$14.441	(\$3.340)
Farebox Revenue	\$16.078	\$13.251	(\$2.826)
Other Revenue	\$1.703	\$1.189	(\$0.513)
Total Expense	\$85.557	\$81.135	\$4.422
Labor Expenses	\$65.175	\$62.634	\$2.541
Non-Labor Expenses	\$20.382	\$18.501	\$1.880
Non-Cash Liabilities	\$6.111	\$6.310	(\$0.198)
Net Surplus/(Deficit) - Accrued	(\$73.888)	(\$73.004)	\$0.884

Revenues

- **Farebox Revenues** were \$2.8 million (17.6%) unfavorable to the Budget primarily due to lower ridership. January YTD paid ridership of 6.4 million was 0.8 million (10.9%) lower than the Budget.
- **Other Operating Income** was \$0.5 million (30.2%) unfavorable to the Budget mainly due to lower advertising revenue and recoveries from other insurance.

Expenses

Labor Expenses: \$2.5 million (3.9%) favorable

- **Payroll** was \$0.3 million (0.9%) favorable primarily due to maintenance vacancies.
- **Overtime** was \$0.7 million (9.1%) favorable primarily due to lower than anticipated absence coverage.
- **Other Fringe Benefits** were \$1.0 million (14.1%) favorable primarily due to vacancies and worker's compensation.
- **Health & Welfare/OPEB Current Payments** were \$0.4 million (3.2%) favorable primarily due to the timing of payments.

Non-Labor Expenses: \$1.9 million (9.2%) favorable

- **Claims** were \$1.5 million (31.4%) unfavorable primarily due to higher premiums.
- **Professional Service Contracts** were \$1.5 million (37.8%) favorable primarily due to the timing of bus technology service expenses.
- **Maintenance and Other Operating Contracts** were \$0.9 million (26.7%) favorable mainly due to the timing of maintenance expenses.
- **Fuel** was \$0.5 million (19.4%) favorable primarily due to lower than anticipated consumption.
- **Insurance** was \$0.2 million (23.4%) favorable primarily due to timing of expenses.
- **Materials and Supplies** were \$0.2 million (4.3%) favorable primarily due to timing of material and supplies expense.
- **Other Business Expense** was \$0.1 million (18.4%) favorable primarily due to timing.
- **Electric Power** was \$0.1 million (25.4%) favorable primarily due to timing of expenses.

Depreciation and Other: Non-cash liabilities overran by \$0.2 million (3.3%) mainly due to the timing of higher depreciation expense.

Staffing Levels

- The total headcount at the end of January was 4,035 which was 22 lower than the Budget.
- The largest number of vacancies were in maintenance (117 positions).

Overtime

- Overtime was \$0.7 million (9.1%) favorable primarily due to lower than anticipated absence coverage.

Financial Metrics

- The January year-to-date Farebox Operating Ratio was 16.3%, which was unfavorable to the Budget by 2.5% primarily due to lower farebox revenue.
- The January year-to-date Cost per Passenger was \$12.61, which was unfavorable to the Budget by \$0.76 mainly due to lower farebox revenue.
- The January year-to-date Revenue per Passenger was \$2.06, which was lower than the Budget by \$0.17 primarily due to lower ridership.

MTA BUS COMPANY
February Financial Plan - 2026 Adopted
Accrual Statement of Operations By Category
 Month - Jan 2026
 (\$ in Millions)

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	Nonreimbursable			Reimbursable			Total		
	Adopted	Actual	Favorable	Adopted	Actual	Favorable	Adopted	Actual	Favorable
			(Unfavorable)			(Unfavorable)			(Unfavorable)
			Variance			Variance			Variance
			Percent			Percent			Percent
Revenue									
Farebox Revenue	\$16,078	\$13,251	\$(2,826)	\$0,000	\$0,000	-	\$16,078	\$13,251	\$(2,826)
Other Revenue	\$1,703	\$1,189	\$(0,513)	\$0,000	\$0,000	-	\$1,703	\$1,189	\$(0,513)
Capital and Other Reimbursements	\$0,000	\$0,000	-	\$0,657	\$0,403	\$(0,254)	\$0,657	\$0,403	\$(0,254)
Total Revenue	\$17,780	\$14,441	\$(3,340)	\$0,657	\$0,403	\$(0,254)	\$18,437	\$14,843	\$(3,594)
Expenses									
Labor :									
Payroll	\$30,324	\$30,054	\$0,270	\$0,406	\$0,215	\$0,191	\$30,730	\$30,269	\$0,461
Overtime	\$8,178	\$7,435	\$0,743	\$0,000	\$0,001	\$(0,001)	\$8,178	\$7,435	\$0,743
Total Salaries & Wages	\$38,502	\$37,489	\$1,013	\$0,406	\$0,215	\$0,191	\$38,908	\$37,704	\$1,204
Health and Welfare	\$10,319	\$10,261	\$0,058	\$0,142	\$0,000	\$0,142	\$10,461	\$10,261	\$0,201
OPEB Current Payment	\$3,036	\$2,666	\$0,370	\$0,000	\$0,000	-	\$3,036	\$2,666	\$0,370
Pensions	\$5,994	\$6,018	\$(0,024)	\$0,000	\$0,000	-	\$5,994	\$6,018	\$(0,024)
Other Fringe Benefits	\$7,432	\$6,386	\$1,046	\$0,000	\$0,001	\$(0,001)	\$7,432	\$6,387	\$1,045
Total Fringe Benefits	\$26,782	\$25,332	\$1,450	\$0,142	\$0,001	\$0,141	\$26,924	\$25,332	\$1,592
Contribution to GASB Fund	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Reimbursable Overhead	\$0,109	\$0,187	\$0,078	\$0,109	\$0,187	\$(0,078)	\$0,109	\$0,000	\$0,000
Labor	\$65,175	\$62,634	\$2,541	\$0,657	\$0,403	\$0,254	\$65,832	\$63,036	\$2,796
Non-Labor :									
Electric Power	\$0,221	\$0,165	\$0,056	\$0,000	\$0,000	-	\$0,221	\$0,165	\$0,056
Fuel	\$2,562	\$2,065	\$0,498	\$0,000	\$0,000	-	\$2,562	\$2,065	\$0,498
Insurance	\$0,931	\$0,713	\$0,217	\$0,000	\$0,000	-	\$0,931	\$0,713	\$0,217
Claims	\$5,010	\$6,583	\$(1,573)	\$0,000	\$0,000	-	\$5,010	\$6,583	\$(1,573)
Paratransit Service Contracts	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Maintenance and Other Operating Contracts	\$3,208	\$2,351	\$0,856	\$0,000	\$0,000	-	\$3,208	\$2,351	\$0,856
Professional Service Contracts	\$4,092	\$2,543	\$1,549	\$0,000	\$0,000	-	\$4,092	\$2,543	\$1,549
Materials & Supplies	\$3,721	\$3,561	\$0,160	\$0,000	\$0,000	-	\$3,721	\$3,561	\$0,160
Other Business Expenses	\$0,638	\$0,521	\$0,118	\$0,000	\$0,000	-	\$0,638	\$0,521	\$0,118
Non-Labor	\$20,382	\$18,501	\$1,880	\$0,000	\$0,000	-	\$20,382	\$18,501	\$1,880
Other Expense Adjustments:									
Other	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Other Expense Adjustments	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Total Expenses before Depreciation and OPEB	\$85,557	\$81,135	\$4,422	\$0,657	\$0,403	\$0,254	\$86,214	\$81,538	\$4,676
Depreciation	\$6,016	\$6,310	\$(0,293)	\$0,000	\$0,000	-	\$6,016	\$6,310	\$(0,293)
GASB 87 Lease Adjustment	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	-	\$0,000	\$0,000	\$0,000
GASB 75 OPEB Expense Adjustment	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
GASB 68 Pension Adjustment	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
GASB 96 SBITA Adjustment	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
GASB 101 Compensated Absences	\$0,095	\$0,000	\$0,095	\$0,000	\$0,000	-	\$0,095	\$0,000	\$0,095
Environmental Remediation	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Total Expenses	\$91,668	\$87,445	\$4,224	\$0,657	\$0,403	\$0,254	\$92,325	\$87,847	\$4,478
OPERATING SURPLUS/DEFICIT	\$(73,888)	\$(73,004)	\$0,884	\$0,000	\$0,000	\$0,000	\$(73,888)	\$(73,004)	\$0,884

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

DataSource: TRANSIT RPTNG
 Adopted: FinalFY26

MTA BUS COMPANY
February Financial Plan - 2026 Adopted
Accrual Statement of Operations By Category
Year-to-Date - Jan 2026
(\$ in Millions)

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YTD 5000

	Nonreimbursable				Reimbursable				Total			
	Favorable (Unfavorable)		Percent		Favorable (Unfavorable)		Percent		Favorable (Unfavorable)		Percent	
	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent
Revenue												
Farebox Revenue	\$16,078	\$13,251	\$(2,826)	(17.6)	\$0,000	\$0,000	-	-	\$16,078	\$13,251	\$(2,826)	(17.6)
Other Revenue	\$1,703	\$1,189	\$(0,513)	(30.2)	\$0,000	\$0,000	-	-	\$1,703	\$1,189	\$(0,513)	(30.2)
Capital and Other Reimbursements	\$0,000	\$0,000	-	-	\$0,657	\$0,403	\$(0,254)	(38.7)	\$0,657	\$0,403	\$(0,254)	(38.7)
Total Revenue	\$17,780	\$14,441	\$(3,340)	(18.8)	\$0,657	\$0,403	\$(0,254)	(38.7)	\$18,437	\$14,843	\$(3,594)	(19.5)
Expenses												
Labor :												
Payroll	\$30,324	\$30,054	\$0,270	0.9	\$0,406	\$0,215	\$0,191	47.1	\$30,730	\$30,269	\$0,461	1.5
Overtime	\$8,178	\$7,435	\$0,743	9.1	\$0,000	\$0,001	\$(0,001)	-	\$8,178	\$7,435	\$0,743	9.1
Total Salaries & Wages	\$38,502	\$37,489	\$1,013	2.6	\$0,406	\$0,215	\$0,191	47.0	\$38,908	\$37,704	\$1,204	3.1
Health and Welfare	\$10,319	\$10,261	\$0,058	0.6	\$0,142	\$0,000	\$0,142	100.0	\$10,461	\$10,261	\$0,201	1.9
OPEB Current Payment	\$3,036	\$2,666	\$0,370	12.2	\$0,000	\$0,000	-	-	\$3,036	\$2,666	\$0,370	12.2
Pensions	\$5,994	\$6,018	\$(0,024)	(0.4)	\$0,000	\$0,000	-	-	\$5,994	\$6,018	\$(0,024)	(0.4)
Other Fringe Benefits	\$7,432	\$6,386	\$1,046	14.1	\$0,000	\$0,001	\$(0,001)	-	\$7,432	\$6,387	\$1,045	14.1
Total Fringe Benefits	\$26,782	\$25,332	\$1,450	5.4	\$0,142	\$0,001	\$0,141	99.5	\$26,924	\$25,332	\$1,592	5.9
Contribution to GASB Fund	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
Reimbursable Overhead	\$0,109	\$0,187	\$0,078	71.8	\$0,109	\$0,187	\$(0,078)	(71.8)	\$0,000	\$0,000	\$0,000	-
Labor	\$65,175	\$62,634	\$2,541	3.9	\$0,657	\$0,403	\$0,254	38.7	\$65,832	\$63,036	\$2,796	4.2
Non-Labor :												
Electric Power	\$0,221	\$0,165	\$0,056	25.4	\$0,000	\$0,000	-	-	\$0,221	\$0,165	\$0,056	25.4
Fuel	\$2,562	\$2,065	\$0,498	19.4	\$0,000	\$0,000	-	-	\$2,562	\$2,065	\$0,498	19.4
Insurance	\$0,931	\$0,713	\$0,217	23.4	\$0,000	\$0,000	-	-	\$0,931	\$0,713	\$0,217	23.4
Claims	\$5,010	\$6,583	\$(1,573)	(31.4)	\$0,000	\$0,000	-	-	\$5,010	\$6,583	\$(1,573)	(31.4)
Paratransit Service Contracts	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
Maintenance and Other Operating Contracts	\$3,208	\$2,351	\$0,856	26.7	\$0,000	\$0,000	-	-	\$3,208	\$2,351	\$0,856	26.7
Professional Service Contracts	\$4,092	\$2,543	\$1,549	37.8	\$0,000	\$0,000	-	-	\$4,092	\$2,543	\$1,549	37.8
Materials & Supplies	\$3,721	\$3,561	\$0,160	4.3	\$0,000	\$0,000	-	-	\$3,721	\$3,561	\$0,160	4.3
Other Business Expenses	\$0,638	\$0,521	\$0,118	18.4	\$0,000	\$0,000	-	-	\$0,638	\$0,521	\$0,118	18.4
Non-Labor	\$20,382	\$18,501	\$1,880	9.2	\$0,000	\$0,000	-	-	\$20,382	\$18,501	\$1,880	9.2
Other Expense Adjustments:												
Other	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
Other Expense Adjustments	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
Total Expenses before Depreciation and OPEB	\$85,557	\$81,135	\$4,422	5.2	\$0,657	\$0,403	\$0,254	38.7	\$86,214	\$81,538	\$4,676	5.4
Depreciation	\$6,016	\$6,310	\$(0,293)	(4.9)	\$0,000	\$0,000	-	-	\$6,016	\$6,310	\$(0,293)	(4.9)
GASB 87 Lease Adjustment	\$0,000	\$0,000	\$0,000	275.9	\$0,000	\$0,000	-	-	\$0,000	\$0,000	\$0,000	275.9
GASB 75 OPEB Expense Adjustment	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
GASB 68 Pension Adjustment	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
GASB 96 SBITA Adjustment	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
GASB 101 Compensated Absences	\$0,095	\$0,000	\$0,095	100.0	\$0,000	\$0,000	-	-	\$0,095	\$0,000	\$0,095	100.0
Environmental Remediation	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
Total Expenses	\$91,668	\$87,445	\$4,224	4.6	\$0,657	\$0,403	\$0,254	38.7	\$92,325	\$87,847	\$4,478	4.8
OPERATING SURPLUS/DEFICIT	\$(73,888)	\$(73,004)	\$0,884	1.2	\$0,000	\$0,000	\$0,000	-	\$(73,888)	\$(73,004)	\$0,884	1.2

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

DataSource: TRANSIT RPTNG
Adopted: FinalFY26

MTA BUS COMPANY
February Financial Plan - 2026 Adopted Budget
EXPLANATION OF VARIANCES BETWEEN BUDGET AND ACTUAL ACCRUAL BASIS
(\$ in millions)

Generic Revenue or Expense Category	Nonreimb or Reimbs	January 2026		Year-To-Date		
		Favorable (Unfavorable) Variance		Favorable (Unfavorable) Variance		
		\$	%	\$	%	
Farebox Revenue	NR	\$ (2,826)	(17.6)	\$ (2,826)	(17.6)	Primarily due to lower ridership
Other Operating Income	NR	(0.513)	(30.2)	(0.513)	(30.2)	Primarily due to lower advertising revenue and recoveries from other insurance
Payroll	NR	\$ 0.270	0.9	\$ 0.270	0.9	Primarily due to maintenance vacancies
Overtime	NR	0.743	9.1	0.743	9.1	Primarily due lower than anticipated absence coverage
Health and Welfare (including OPEB) Pension	NR NR	0.428 (0.024)	3.2 (0.4)	0.428 (0.024)	3.2 (0.4)	Primarily due to timing of OPEB Minimum Variance
Other Fringe Benefits	NR	1.046	14.1	1.046	14.1	Favorable due pto vacancies and worker's compensation
Reimbursable Overhead	NR	0.078	71.8	0.078	71.800	Favorable due to timing
Electric Power	NR	0.056	25.4	0.056	25.4	Favorable due to timing
Fuel	NR	0.498	19.4	0.498	19.4	Favorable primarily due to lower than anticipated
Insurance	NR	0.217	23.4	0.217	23.4	Mainly due to timing of expenses
Claims	NR	(1.573)	(31.4)	(1.573)	(31.4)	Mainly due to higher premiums
Maintenance and Other Operating Contracts	NR	0.856	26.7	0.856	26.7	Mainly due to the timing
Professional Service Contracts	NR	1.549	37.8	1.549	37.8	Primarily due to timing of bus technology service contracts
Materials & Supplies	NR	0.160	4.3	0.160	4.3	Mainly favorable timing of material and supplies expenses
Other Business Expense	NR	0.118	18.4	0.118	18.4	Mainly due to the timing
Payroll	R	0.191	47.1	0.191	47.100	Timing of charges
Overtime	R	(0.001)	-	(0.001)	-	Minimum Variance
Reimbursable Overhead	R	(0.078)	(71.8)	(0.078)	(71.8)	Minimum Variance

MTA BUS COMPANY
February Financial Plan - 2026 Adopted
Cash Receipts and Expenditures
 Jan FY26
 (\$ in Millions)

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	Month			Year-To-Date		
	Adopted	Actual	Favorable	Adopted	Actual	Favorable
			(Unfavorable)			(Unfavorable)
			Variance			Variance
			Percent			Percent
Receipts						
Farebox Revenue	\$16,078	\$12,573	\$(3,505)	\$16,078	\$12,573	\$(3,505)
Other Revenue	\$1,703	\$3,827	\$2,124	\$1,703	\$3,827	\$2,124
Capital and Other Reimbursements	\$0,657	\$0,916	\$0,259	\$0,657	\$0,916	\$0,259
Total Revenue	\$18,437	\$17,316	\$(1,121)	\$18,437	\$17,316	\$(1,121)
			(21.8)			(21.8)
			124.7			124.7
			39.5			39.5
			(6.1)			(6.1)
Expenditures						
Labor :						
Payroll	\$28,047	\$28,561	\$(0,514)	\$28,047	\$28,561	\$(0,514)
Overtime	\$7,497	\$7,435	\$0,061	\$7,497	\$7,435	\$0,061
Total Salaries & Wages	\$35,543	\$35,996	\$(0,453)	\$35,543	\$35,996	\$(0,453)
Health and Welfare	\$10,461	\$20,593	\$(10,131)	\$10,461	\$20,593	\$(10,131)
OPEB Current Payment	\$3,036	\$2,666	\$0,370	\$3,036	\$2,666	\$0,370
Pensions	\$6,112	\$6,018	\$0,094	\$6,112	\$6,018	\$0,094
Other Fringe Benefits	\$6,142	\$7,476	\$(1,334)	\$6,142	\$7,476	\$(1,334)
Total Fringe Benefits	\$25,751	\$36,753	\$(11,002)	\$25,751	\$36,753	\$(11,002)
Contribution to GASB Fund	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Reimbursable Overhead	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Labor	\$61,295	\$72,749	\$(11,455)	\$61,295	\$72,749	\$(11,455)
			(18.7)			(18.7)
Non-Labor :						
Electric Power	\$0,221	\$0,183	\$0,038	\$0,221	\$0,183	\$0,038
Fuel	\$2,562	\$2,328	\$0,235	\$2,562	\$2,328	\$0,235
Insurance	\$0,931	\$0,191	\$0,740	\$0,931	\$0,191	\$0,740
Claims	\$4,409	\$0,331	\$4,079	\$4,409	\$0,331	\$4,079
Paratransit Service Contracts	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Maintenance and Other Operating Contracts	\$3,217	\$2,443	\$0,774	\$3,217	\$2,443	\$0,774
Professional Service Contracts	\$4,107	\$1,962	\$2,145	\$4,107	\$1,962	\$2,145
Materials & Supplies	\$3,797	\$3,702	\$0,094	\$3,797	\$3,702	\$0,094
Other Business Expenses	\$0,638	\$0,555	\$0,083	\$0,638	\$0,555	\$0,083
Non-Labor	\$19,883	\$11,695	\$8,188	\$19,883	\$11,695	\$8,188
			41.2			41.2
Other Expense Adjustments:						
Other	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Other Expense Adjustments	\$0,000	\$0,000	-	\$0,000	\$0,000	-
			-			-
Total Expenditures before Depreciation and OPEB	\$81,177	\$84,444	\$(3,267)	\$81,177	\$84,444	\$(3,267)
			(4.0)			(4.0)
Depreciation	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
GASB 87 Lease Adjustment	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
GASB 75 OPEB Expense Adjustment	\$0,000	\$0,000	-	\$0,000	\$0,000	-
GASB 68 Pension Adjustment	\$0,000	\$0,000	-	\$0,000	\$0,000	-
GASB 96 SBITA Adjustment	\$0,000	\$0,000	-	\$0,000	\$0,000	-
GASB 101 Compensated Absences	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Environmental Remediation	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Total Expenditures	\$81,177	\$84,444	\$(3,267)	\$81,177	\$84,444	\$(3,267)
			(4.0)			(4.0)
Net Surplus/(Deficit)	\$(62,740)	\$(67,128)	\$(4,388)	\$(62,740)	\$(67,128)	\$(4,388)
			(7.0)			(7.0)

Note: Totals may not add due to rounding

MTA BUS COMPANY
February Financial Plan - 2026 Adopted Budget
EXPLANATION OF VARIANCES BETWEEN ACTUAL CASH BASIS
(\$ in millions)

	January 2026		Year-To-Date		
	Favorable (Unfavorable) Variance		Favorable (Unfavorable) Variance		
	\$	%	\$	%	
Operating Receipts or Disbursements					
Farebox Revenue	\$ (3.505)	(21.8)	\$ (3.505)	(21.8)	Primarily due to lower ridership
Other Operating Revenue	2.124	124.7	2.124	124.7	Primarily due to the timing of student fare reimbursement offset by lower advertising revenue, recoveries from other insurance and other contract
Capital and Other Reimbursements	0.259	39.5	0.259	39.5	Mainly due to timing of reimbursements
Payroll	\$ (0.514)	(1.8)	\$ (0.514)	(1.8)	Primarily due timing of sick cash-out partially offset by vacancies
Overtime	0.061	0.8	0.061	0.8	Minor variance
Health and Welfare (including OPEB)	(9.761)	(72.3)	(9.761)	(72.3)	Primarily due to timing of medical and hospitalization and higher prescription coverage payments, partially offset by lower OPEB
Pension	0.094	1.5	0.094	1.5	Minor variance
Other Fringe Benefits	(1.334)	(21.7)	(1.334)	(21.7)	Mainly due to higher worker's comp and payroll related expenses partially offset by vacancies
Electric Power	0.038	17.3	0.038	17.3	The electric variance is favorable due to timing
Fuel	0.235	9.2	0.235	9.2	Favorable primarily due to lower than anticipated
Insurance	0.740	79.5	0.740	79.5	Mainly due to the timing of expenses
Claims	4.079	92.5	4.079	92.5	Mainly due to the timing of expenses
Maintenance and Other Operating Contracts	0.774	24.1	0.774	24.1	Mainly due to the timing
Professional Service Contracts	2.145	52.2	2.145	52.2	Primarily due to timing of bus technology service contracts
Materials & Supplies	0.094	2.5	0.094	2.5	Minor variance
Other Business Expenditure	0.083	13.0	0.083	13.0	Minor variance

MTA BUS COMPANY
February Financial Plan - 2026 Adopted Budget
EXPLANATION OF VARIANCES BETWEEN ACTUAL CASH BASIS
(\$ in millions)

	January 2026		Year-To-Date		
	Favorable (Unfavorable) Variance		Favorable (Unfavorable) Variance		
	\$	%	\$	%	
Operating Receipts or Disbursements					
Farebox Revenue	\$ (3.505)	(21.8)	\$ (3.505)	(21.8)	Primarily due to lower ridership
Other Operating Revenue	2.124	124.7	2.124	124.7	Primarily due to the timing of student fare reimbursement offset by lower advertising revenue, recoveries from other insurance and other contract
Capital and Other Reimbursements	0.259	39.5	0.259	39.5	Mainly due to timing of reimbursements
Payroll	\$ (0.514)	(1.8)	\$ (0.514)	(1.8)	Primarily due timing of sick cash-out partially offset by vacancies
Overtime	0.061	0.8	0.061	0.8	Minor variance
Health and Welfare (including OPEB)	(9.761)	(72.3)	(9.761)	(72.3)	Primarily due to timing of medical and hospitalization and higher prescription coverage payments, partially offset by lower OPEB
Pension	0.094	1.5	0.094	1.5	Minor variance
Other Fringe Benefits	(1.334)	(21.7)	(1.334)	(21.7)	Mainly due to higher worker's comp and payroll related expenses partially offset by vacancies
Electric Power	0.038	17.3	0.038	17.3	The electric variance is favorable due to timing
Fuel	0.235	9.2	0.235	9.2	Favorable primarily due to lower than anticipated
Insurance	0.740	79.5	0.740	79.5	Mainly due to the timing of expenses
Claims	4.079	92.5	4.079	92.5	Mainly due to the timing of expenses
Maintenance and Other Operating Contracts	0.774	24.1	0.774	24.1	Mainly due to the timing
Professional Service Contracts	2.145	52.2	2.145	52.2	Primarily due to timing of bus technology service contracts
Materials & Supplies	0.094	2.5	0.094	2.5	Minor variance
Other Business Expenditure	0.083	13.0	0.083	13.0	Minor variance

MTA BUS COMPANY
February Financial Plan - 2026 Adopted
Cash Conversion (Cash Flow Adjustments)
 Jan FY26
 (\$ in Millions)

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	Month			Year-To-Date		
	Adopted	Actual	Favorable	Adopted	Actual	Favorable
			(Unfavorable) Variance			(Unfavorable) Variance
Revenue						
Farebox Revenue	\$0.000	\$(0.678)	\$(0.678)	\$0.000	\$(0.678)	-(0.678)
Other Revenue	\$0.000	\$2.638	\$2.638	\$0.000	\$2.638	2.638
Capital and Other Reimbursements	\$0.000	\$0.514	\$0.514	\$0.000	\$0.514	0.514
Total Revenue	\$0.000	\$2.473	\$2.473	\$0.000	\$2.473	2.473
Expenses						
Labor :						
Payroll	\$2.684	\$1.708	\$(0.975)	\$2.684	\$1.708	\$(0.975)
Overtime	\$0.681	\$0.000	\$(0.681)	\$0.681	\$0.000	\$(0.681)
Total Salaries & Wages	\$3.365	\$1.708	\$(1.657)	\$3.365	\$1.708	\$(1.657)
Health and Welfare	\$0.000	\$(10.332)	\$(10.332)	\$0.000	\$(10.332)	-(10.332)
OPEB Current Payment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.000
Pensions	\$(0.118)	\$0.000	\$0.118	\$(0.118)	\$0.000	0.118
Other Fringe Benefits	\$1.291	\$(1.089)	\$(2.380)	\$1.291	\$(1.089)	\$(2.380)
Total Fringe Benefits	\$1.173	\$(11.421)	\$(12.594)	\$1.173	\$(11.421)	\$(12.594)
Contribution to GASB Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.000
Reimbursable Overhead	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.000
Labor	\$4.537	\$(9.713)	\$(14.250)	\$4.537	\$(9.713)	\$(14.250)
Non-Labor :						
Electric Power	\$0.000	\$(0.018)	\$(0.018)	\$0.000	\$(0.018)	-(0.018)
Fuel	\$0.000	\$(0.263)	\$(0.263)	\$0.000	\$(0.263)	-(0.263)
Insurance	\$0.000	\$0.523	\$0.523	\$0.000	\$0.523	0.523
Claims	\$0.600	\$6.252	\$5.652	\$0.600	\$6.252	5.652
Paratransit Service Contracts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.000
Maintenance and Other Operating Contracts	\$(0.010)	\$(0.092)	\$(0.082)	\$(0.010)	\$(0.092)	-(0.082)
Professional Service Contracts	\$(0.015)	\$0.581	\$0.596	\$(0.015)	\$0.581	0.596
Materials & Supplies	\$(0.076)	\$(0.142)	\$(0.066)	\$(0.076)	\$(0.142)	-(0.066)
Other Business Expenses	\$0.000	\$(0.035)	\$(0.035)	\$0.000	\$(0.035)	-(0.035)
Non-Labor	\$0.499	\$6.806	\$6.307	\$0.499	\$6.806	6.307
Other Expense Adjustments:						
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.000
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.000
Total Expenses before Depreciation and OPEB	\$5.037	\$(2.907)	\$(7.943)	\$5.037	\$(2.907)	\$(7.943)
Depreciation	\$6.016	\$6.310	\$0.293	\$6.016	\$6.310	0.293
GASB 87 Lease Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.000
GASB 75 OPEB Expense Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.000
GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.000
GASB 96 SBITA Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.000
GASB 101 Compensated Absences	\$0.095	\$0.000	\$(0.095)	\$0.095	\$0.000	\$(0.095)
Environmental Remediation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.000
Total Expenditures	\$11.148	\$3.403	\$(7.745)	\$11.148	\$3.403	\$(7.745)
Total Cash Conversion Adjustments	\$11.148	\$5.876	\$(5.272)	\$11.148	\$5.876	\$(5.272)

Note: Totals may not add due to rounding
 Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA BUS COMPANY
2026 Adopted Budget vs Actual
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE / REIMBURSABLE AND FULL-TIME EQUIVALENTS
January 2026

FUNCTION/DEPARTMENT	Adopted Budget	Actual	Favorable (Unfavorable) Variance
Administration			
Office of the EVP	5	3	2
Human Resources	13	3	10
Office of Management and Budget	17	5	12
Material	15	9	6
Controller	19	12	7
Office of the President	8	2	6
System Safety Administration	-	-	-
Law	20	7	13
Strategic Office	27	22	5
Non-Departmental	-	-	-
Total Administration	124	63	61
Operations			
Buses	2,466	2,609	(143)
Office of the Executive VP	3	2	1
Safety & Training	70	106	(36)
Road Operations	134	120	14
Transportation Support	33	38	(5)
Operations Planning	33	29	4
Revenue Control	6	5	1
Total Operations	2,745	2,909	(164)
Maintenance			
Buses	731	671	60
Maintenance Support/CMF	227	209	18
Facilities	87	62	25
Supply Logistics	104	90	14
Total Maintenance	1,149	1,032	117
Capital Program Management	26	21	5
Total Engineering/Capital	26	21	5
Security	13	10	3
Total Public Safety	13	10	3
Total Positions	4,057	4,035	22
Non-Reimbursable	4,019	4,006	13
Reimbursable	38	29	9
Total Full-Time	4,039	4,035	4
Total Full-Time Equivalents	18	-	18

MTA BUS COMPANY
2026 Adopted Budget vs Actual
TOTAL FULL - TIME AND FTE'S BY FUNCTION AND OCCUPATION
January 2026

FUNCTION/OCCUPATIONAL GROUP	Adopted Budget	Actual	Favorable (Unfavorable) Variance
Administration			
Managers/Supervisors	54	27	27
Professional, Technical, Clerical	70	36	34
Operational Hourlies	-	-	-
Total Administration	124	63	61
Operations			
Managers/Supervisors	321	309	12
Professional, Technical, Clerical	45	40	5
Operational Hourlies	2,379	2,560	(181)
Total Operations	2,745	2,909	(164)
Maintenance			
Managers/Supervisors	251	221	30
Professional, Technical, Clerical	36	30	6
Operational Hourlies	862	781	81
Total Maintenance	1,149	1,032	117
Engineering/Capital			
Managers/Supervisors	15	12	3
Professional, Technical, Clerical	11	9	2
Operational Hourlies	-	-	-
Total Engineering/Capital	26	21	5
Public Safety			
Managers/Supervisors	8	5	3
Professional, Technical, Clerical	5	5	-
Operational Hourlies	-	-	-
Total Public Safety	13	10	3
Total Baseline Positions			
Managers/Supervisors	649	574	75
Professional, Technical, Clerical	167	120	47
Operational Hourlies	3,241	3,341	(100)
Total Baseline Positions	4,057	4,035	22

Farebox Revenue Report Highlights

Month of January

MTABC January 2026 farebox revenue of \$13.3 million was \$2.8 million (17.6%) below the Budget primarily due to lower ridership.

MTA BUS COMPANY
February Financial Plan - 2026 Adopted
Ridership (Utilization) Actual to Budget
Jan FY26
 (# in Millions)

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	Month				Year-To-Date				
	Adopted		Favorable (Unfavorable)		Adopted		Favorable (Unfavorable)		
	Actual	Variance	Percent	Actual	Variance	Percent	Actual	Variance	
Ridership									
Ridership - Bus	7.220	6.436	(0.784)	(10.9)	7.220	6.436	(0.784)	(10.9)	
Total Ridership	7.220	6.436	(0.784)	(10.9)	7.220	6.436	(0.784)	(10.9)	
FareBox Revenue									
Farebox Revenue	\$16.078	\$13.251	\$(2.826)	(17.6)	\$16.078	\$13.251	\$(2.826)	(17.6)	
Total Farebox Revenue	\$16.078	\$13.251	\$(2.826)	(17.6)	\$16.078	\$13.251	\$(2.826)	(17.6)	

Note: Totals may not add due to rounding



Staten Island Railway

Financial and Ridership Reports – January 2026

Financial Report Highlights

Year-to-Date Budget Performance Summary

- Total revenues of \$0.791 million were \$0.361 million (31.4%) lower than the Adopted Budget. This unfavorable variance was primarily attributed to timing of \$0.363 million of capital and other reimbursement.
- Total paid ridership was 0.183 million, 5.5% lower than the Budget.
- Total expenses of \$10.036 million including non-cash liabilities were \$0.566 million (6.0%) higher than the Budget. The primary drivers of this unfavorable variance of \$1.280 million for depreciation expense, offset by favorability in non-labor expenses by \$0.501 million.
- At the end of January, the total headcount was 406, which was 29 positions lower than the Budget of 435. Non-reimbursable positions were 397, which was 16 positions higher than the Budget of 381, and reimbursable positions were under 45.
- January YTD non-reimbursable operating results were unfavorable to the Budget by \$0.927 million or 11.1%. Non-reimbursable revenues for January were \$0.002 million (0.3%) favorable to the Budget which was a minimal variance. Total non-reimbursable expenses including non-cash liabilities were unfavorable by \$0.929 million (10.5%).

Year-to-Date Non-Reimbursable Revenues & Expenses vs Budget

(\$ in Millions)

	SIR		
	Bud	Actual	Variance
Total Revenue	\$0.511	\$0.512	\$0.002
Farebox Revenue	\$0.316	\$0.279	(\$0.038)
Other Revenue	\$0.194	\$0.234	\$0.039
Total Expense	\$7.370	\$7.207	\$0.164
Labor Expenses	\$5.518	\$5.857	(\$0.338)
Non-Labor Expenses	\$1.852	\$1.350	\$0.502
Non-Cash Liabilities	\$1.458	\$2.550	(\$1.092)
Net Surplus/(Deficit) - Accrued	(\$8.318)	(\$9.245)	(\$0.927)

Revenues

- **Farebox Revenue** variance was \$0.038 million (11.9%) unfavorable compared to the Budget due to lower ridership. Total paid ridership was 0.183 million, which was 5.5% lower than the Budget.
- **Other Operating Revenue** was favorable by \$0.039 million (20.2%) due to advertising revenue.

Expenses

Labor Expenses: \$0.338 million (6.1%) unfavorable

- **Payroll** was \$0.008 million (0.3%) favorable was minimal.
- **Overtime** was \$0.169 million (38.3%) favorable due to timing of reimbursable charges.
- **Health & Welfare incl. OPEB Current Payments** were \$0.318 million (27.2%) unfavorable due to timing of OPEB expenses.
- **Other Fringe Benefits** were \$0.187 million (over 100.0%) unfavorable due to timing of fringe benefit overhead.
- **Pension** was \$0.011 million (1.4%) unfavorable due to timing of accruals expense.

Non-Labor Expenses: \$0.502 million (27.1%) favorable

- **Insurance** was \$0.224 million (over 100.0%) unfavorable due to the timing of expenses.
- **Electric Power** was \$0.031 million (5.4%) unfavorable due to higher than anticipated non-traction expenses.
- **Maintenance and Other Operating Contracts** were \$0.603 million (95.0%) favorable due to timing of expenses.
- **Professional Services Contracts** were \$0.088 million (24.6%) favorable due to the timing of expenses.
- **Claims** were \$0.039 million (52.8%) favorable due to timing of expenses.
- **Fuel** was \$0.021 million (61.1%) favorable due to timing expenses.

Depreciation and Other: \$1.092 million (74.9%) which is unfavorable due to higher than anticipated depreciation expense.

Staffing Levels

- Total headcount at the end of January was 406, which was 29 lower than the Budget.
- The largest number of vacancies were in Operations (22 positions).
- 75.9% of the vacancies were in the operational hourlies category.

Overtime

- Total overtime was \$0.189 million (36.4%) favorable. Non-reimbursable was \$0.169 million (38.3%) favorable and reimbursable was \$0.020 million (25.2%) favorable.
- Favorable non-reimbursable overtime was due to timing of reimbursable charges.

Financial Metrics

- The year-to-date January Farebox Operating Ratio was 5.4%, which is lower than the Budget by 0.5 percentage points mainly due to lower than anticipated ridership.
- The year-to-date January Cost per Passenger was \$39.33, which is higher than the Budget by \$1.34 per passenger due to lower than projected farebox revenue.
- The year-to-date January Revenue per Passenger was \$2.12, which is lower than the Budget by \$0.13 per passenger due to timing of Farebox Revenue.

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2026 Adopted
Accrual Statement of Operations By Category
Month - Jan 2026
(\$ in Millions)

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Periodic 1300

	Nonreimbursable			Reimbursable			Total		
	Adopted	Actual	Favorable	Adopted	Actual	Favorable	Adopted	Actual	Favorable
			(Unfavorable)			(Unfavorable)			(Unfavorable)
			Variance			Variance			Variance
			Percent			Percent			Percent
Revenue									
Farebox Revenue	\$0.316	\$0.279	\$(0.038)	\$0.000	\$0.000	-	\$0.316	\$0.279	\$(0.038)
Other Revenue	\$0.194	\$0.234	\$0.039	\$0.000	\$0.000	-	\$0.194	\$0.234	\$0.039
Capital and Other Reimbursements	\$0.000	\$0.000	-	\$0.641	\$0.278	\$(0.363)	\$0.641	\$0.278	\$(0.363)
Total Revenue	\$0.511	\$0.512	\$0.002	\$0.641	\$0.278	\$(0.363)	\$1.152	\$0.791	\$(0.361)
Expenses									
Labor :									
Payroll	\$2.959	\$2.951	\$0.008	\$0.359	\$0.101	\$0.258	\$3.318	\$3.052	\$0.266
Overtime	\$0.441	\$0.272	\$0.169	\$0.078	\$0.058	\$0.020	\$0.519	\$0.330	\$0.189
Total Salaries & Wages	\$3.399	\$3.222	\$0.177	\$0.437	\$0.160	\$0.277	\$3.836	\$3.382	\$0.454
Health and Welfare	\$0.895	\$0.978	\$(0.083)	\$0.000	\$0.000	-	\$0.895	\$0.978	\$(0.083)
OPEB Current Payment	\$0.275	\$0.510	\$(0.235)	\$0.000	\$0.000	-	\$0.275	\$0.510	\$(0.235)
Pensions	\$0.773	\$0.783	\$(0.011)	\$0.000	\$0.000	-	\$0.773	\$0.783	\$(0.011)
Other Fringe Benefits	\$0.177	\$0.364	\$(0.187)	\$0.204	\$0.117	\$0.087	\$0.381	\$0.482	\$(0.100)
Total Fringe Benefits	\$2.119	\$2.635	\$(0.515)	\$0.204	\$0.117	\$0.087	\$2.324	\$2.752	\$(0.428)
Contribution to GASB Fund	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Reimbursable Overhead	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Labor	\$5.518	\$5.857	\$(0.338)	\$0.641	\$0.277	\$0.364	\$6.160	\$6.134	\$0.026
Non-Labor :									
Electric Power	\$0.577	\$0.608	\$(0.031)	\$0.000	\$0.000	-	\$0.577	\$0.608	\$(0.031)
Fuel	\$0.035	\$0.013	\$0.021	\$0.000	\$0.000	-	\$0.035	\$0.013	\$0.021
Insurance	\$0.000	\$0.224	\$(0.224)	\$0.000	\$0.000	-	\$0.000	\$0.224	\$(0.224)
Claims	\$0.074	\$0.035	\$0.039	\$0.000	\$0.000	-	\$0.074	\$0.035	\$0.039
Paratransit Service Contracts	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Maintenance and Other Operating Contracts	\$0.634	\$0.031	\$0.603	\$0.000	\$0.000	-	\$0.634	\$0.031	\$0.603
Professional Service Contracts	\$0.355	\$0.268	\$0.088	\$0.000	\$0.001	\$(0.001)	\$0.355	\$0.269	\$0.086
Materials & Supplies	\$0.141	\$0.140	\$0.001	\$0.000	\$0.000	-	\$0.141	\$0.140	\$0.001
Other Business Expenses	\$0.036	\$0.030	\$0.006	\$0.000	\$0.000	-	\$0.036	\$0.030	\$0.006
Non-Labor	\$1.852	\$1.350	\$0.502	\$0.000	\$0.001	\$(0.001)	\$1.852	\$1.351	\$0.501
Other Expense Adjustments:									
Other	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Other Expense Adjustments	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Total Expenses before Depreciation and OPEB	\$7.370	\$7.207	\$0.164	\$0.641	\$0.278	\$0.363	\$8.012	\$7.485	\$0.527
Depreciation	\$1.458	\$2.738	\$(1.280)	\$0.000	\$0.000	-	\$1.458	\$2.738	\$(1.280)
GASB 87 Lease Adjustment	\$0.000	\$0.073	\$(0.073)	\$0.000	\$0.000	-	\$0.000	\$0.073	\$(0.073)
GASB 75 OPEB Expense Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-
GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-
GASB 96 SBITA Adjustment	\$0.000	\$(0.261)	\$0.261	\$0.000	\$0.000	-	\$0.000	\$(0.261)	\$0.261
GASB 101 Compensated Absences	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Environmental Remediation	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Total Expenses	\$8.829	\$9.757	\$(0.929)	\$0.641	\$0.278	\$0.363	\$9.470	\$10.036	\$(0.566)
OPERATING SURPLUS/DEFICIT	\$(8.318)	\$(9.245)	\$(0.927)	\$0.000	\$0.000	\$0.000	\$(8.318)	\$(9.245)	\$(0.927)

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

DataSource: TRANSIT RPTNG
Adopted: FinalFY26

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2026 Adopted
Accrual Statement of Operations By Category
Year-to-Date - Jan 2026
(\$ in Millions)

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YTD 1900

	Nonreimbursable			Reimbursable			Total		
	Adopted	Actual	Favorable	Adopted	Actual	Favorable	Adopted	Actual	Favorable
			(Unfavorable)			(Unfavorable)			(Unfavorable)
			Variance			Variance			Variance
			Percent			Percent			Percent
Revenue									
Farebox Revenue	\$0.316	\$0.279	\$(0.038)	\$0.000	\$0.000	-	\$0.316	\$0.279	\$(0.038)
Other Revenue	\$0.194	\$0.234	\$0.039	\$0.000	\$0.000	-	\$0.194	\$0.234	\$0.039
Capital and Other Reimbursements	\$0.000	\$0.000	-	\$0.641	\$0.278	\$(0.363)	\$0.641	\$0.278	\$(0.363)
Total Revenue	\$0.511	\$0.512	\$0.002	\$0.641	\$0.278	\$(0.363)	\$1.152	\$0.791	\$(0.361)
Expenses									
Labor :									
Payroll	\$2.959	\$2.951	\$0.008	\$0.359	\$0.101	\$0.258	\$3.318	\$3.052	\$0.266
Overtime	\$0.441	\$0.272	\$0.169	\$0.078	\$0.058	\$0.020	\$0.519	\$0.330	\$0.189
Total Salaries & Wages	\$3.399	\$3.222	\$0.177	\$0.437	\$0.160	\$0.277	\$3.836	\$3.382	\$0.454
Health and Welfare	\$0.895	\$0.978	\$(0.083)	\$0.000	\$0.000	-	\$0.895	\$0.978	\$(0.083)
OPEB Current Payment	\$0.275	\$0.510	\$(0.235)	\$0.000	\$0.000	-	\$0.275	\$0.510	\$(0.235)
Pensions	\$0.773	\$0.783	\$(0.011)	\$0.000	\$0.000	-	\$0.773	\$0.783	\$(0.011)
Other Fringe Benefits	\$0.177	\$0.364	\$(0.187)	\$0.204	\$0.117	\$0.087	\$0.381	\$0.482	\$(0.100)
Total Fringe Benefits	\$2.119	\$2.635	\$(0.515)	\$0.204	\$0.117	\$0.087	\$2.324	\$2.752	\$(0.428)
Contribution to GASB Fund	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Reimbursable Overhead	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Labor	\$5.518	\$5.857	\$(0.338)	\$0.641	\$0.277	\$0.364	\$6.160	\$6.134	\$0.026
Non-Labor :									
Electric Power	\$0.577	\$0.608	\$(0.031)	\$0.000	\$0.000	-	\$0.577	\$0.608	\$(0.031)
Fuel	\$0.035	\$0.013	\$0.021	\$0.000	\$0.000	-	\$0.035	\$0.013	\$0.021
Insurance	\$0.000	\$0.224	\$(0.224)	\$0.000	\$0.000	-	\$0.000	\$0.224	\$(0.224)
Claims	\$0.074	\$0.035	\$0.039	\$0.000	\$0.000	-	\$0.074	\$0.035	\$0.039
Paratransit Service Contracts	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Maintenance and Other Operating Contracts	\$0.634	\$0.031	\$0.603	\$0.000	\$0.000	-	\$0.634	\$0.031	\$0.603
Professional Service Contracts	\$0.355	\$0.268	\$0.088	\$0.000	\$0.001	\$(0.001)	\$0.355	\$0.269	\$0.086
Materials & Supplies	\$0.141	\$0.140	\$0.001	\$0.000	\$0.000	-	\$0.141	\$0.140	\$0.001
Other Business Expenses	\$0.036	\$0.030	\$0.006	\$0.000	\$0.000	-	\$0.036	\$0.030	\$0.006
Non-Labor	\$1.852	\$1.350	\$0.502	\$0.000	\$0.001	\$(0.001)	\$1.852	\$1.351	\$0.501
Other Expense Adjustments:									
Other	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Other Expense Adjustments	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Total Expenses before Depreciation and OPEB	\$7.370	\$7.207	\$0.164	\$0.641	\$0.278	\$0.363	\$8.012	\$7.485	\$0.527
Depreciation	\$1.458	\$2.738	\$(1.280)	\$0.000	\$0.000	-	\$1.458	\$2.738	\$(1.280)
GASB 87 Lease Adjustment	\$0.000	\$0.073	\$(0.073)	\$0.000	\$0.000	-	\$0.000	\$0.073	\$(0.073)
GASB 75 OPEB Expense Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000
GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000
GASB 96 SBITA Adjustment	\$0.000	\$(0.261)	\$0.261	\$0.000	\$0.000	-	\$0.000	\$(0.261)	\$0.261
GASB 101 Compensated Absences	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Environmental Remediation	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Total Expenses	\$8.829	\$9.757	\$(0.929)	\$0.641	\$0.278	\$0.363	\$9.470	\$10.036	\$(0.566)
OPERATING SURPLUS/DEFICIT	\$(8.318)	\$(9.245)	\$(0.927)	\$0.000	\$0.000	\$0.000	\$(8.318)	\$(9.245)	\$(0.927)

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

DataSource: TRANSIT RPTING
Adopted, FinalFY26

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN - 2026 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN THE ADOPTED BUDGET AND ACTUAL ACCRUAL BASIS
JAN 2026
(\$ in millions)

Generic Revenue or Expense Category	Non Reimb. or Reimb.	MONTH		YEAR-TO-DATE		
		Favorable/ (Unfavorable) Variance		Favorable/ (Unfavorable) Variance		
		\$	%	\$	%	
Farebox Revenue	Non Reimb.	(0.038)	(11.9)	(0.038)	(11.9)	Unfavorable due to lower than anticipated ridership
Other Revenue	Non Reimb.	0.039	20.2	0.039	20.2	Favorable due to advertising revenue
Payroll	Non Reimb.	0.008	0.3	0.008	0.3	Minor Variance
Overtime	Non Reimb.	0.169	38.3	0.169	38.3	Favorable due to timing of reimbursable charges
Health and Welfare (including OPEB current payment)	Non Reimb.	(0.318)	(27.2)	(0.318)	(27.2)	Unfavorable due to timing of OPEB expenses
Pension	Non Reimb.	(0.011)	(1.4)	(0.011)	(1.4)	Unfavorable due to timing of accruals expense
Other Fringe Benefits	Non Reimb.	(0.187)	(105.9)	(0.187)	(105.9)	Unfavorable due to timing of fringe benefit overhead
Electric Power	Non Reimb.	(0.031)	(5.4)	(0.031)	(5.4)	Unfavorable due to higher than anticipated non-traction expenses
Fuel	Non Reimb.	0.021	61.1	0.021	61.1	Favorable due to timing of expenses
Insurance	Non Reimb.	(0.224)	-	(0.224)	-	Unfavorable due to timing of expenses
Claims	Non Reimb.	0.039	52.8	0.039	52.8	Favorable due to timing of expenses
Maintenance & Other Operating Contracts	Non Reimb.	0.603	95.0	0.603	95.0	Favorable due to timing of expenses
Professional Service Contracts	Non Reimb.	0.088	24.6	0.088	24.6	Favorable due to the timing of expenses
Materials and Supplies	Non Reimb.	0.000	0.4	0.000	0.4	No variance
Other Business Expenses	Non Reimb.	0.006	16.6	0.006	16.6	Minor Variance
Payroll	Reimb.	0.258	71.8	0.258	71.8	Favorable due to vacancies
Overtime	Reimb.	0.020	25.2	0.020	25.2	Favorable due to timing of reimbursable charges
Other Fringe Benefits	Reimb.	0.087	42.6	0.087	42.6	Favorable due to timing of misc. fringe benefits adjustments
Professional Service Contracts	Reimb.	(0.001)	-	(0.001)	-	No variance
Materials and Supplies	Reimb.	-	-	-	-	No variance

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2026 Adopted
Cash Receipts and Expenditures

Jan FY26
(\$ in Millions)

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	Month			Year-To-Date		
	Adopted	Actual	Favorable	Adopted	Actual	Favorable
			(Unfavorable)			(Unfavorable)
			Variance			Variance
			Percent			Percent
Receipts						
Farebox Revenue	\$0.316	\$0.275	\$(0.041)	\$0.316	\$0.275	\$(0.041)
Other Revenue	\$(0.065)	\$0.124	\$0.189	\$(0.065)	\$0.124	\$0.189
Capital and Other Reimbursements	\$0.641	\$0.944	\$0.303	\$0.641	\$0.944	\$0.303
Total Revenue	\$0.892	\$1.343	\$0.451	\$0.892	\$1.343	\$0.451
			(12.9)			(12.9)
			289.5			289.5
			47.2			47.2
			50.5			50.5
Expenditures						
Labor :						
Payroll	\$3.318	\$2.724	\$0.594	\$3.318	\$2.724	\$0.594
Overtime	\$0.519	\$0.272	\$0.247	\$0.519	\$0.272	\$0.247
Total Salaries & Wages	\$3.836	\$2.995	\$0.841	\$3.836	\$2.995	\$0.841
			17.9			17.9
			47.6			47.6
			21.9			21.9
Health and Welfare	\$0.895	\$1.834	\$(0.939)	\$0.895	\$1.834	\$(0.939)
OPEB Current Payment	\$0.275	\$0.233	\$0.042	\$0.275	\$0.233	\$0.042
Pensions	\$0.773	\$0.783	\$(0.011)	\$0.773	\$0.783	\$(0.011)
Other Fringe Benefits	\$0.262	\$0.316	\$(0.054)	\$0.262	\$0.316	\$(0.054)
Total Fringe Benefits	\$2.204	\$3.166	\$(0.962)	\$2.204	\$3.166	\$(0.962)
			(105.0)			(105.0)
			15.3			15.3
			(1.4)			(1.4)
			(20.5)			(20.5)
			(43.6)			(43.6)
Contribution to GASB Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Reimbursable Overhead	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Labor	\$6.041	\$6.161	\$(0.121)	\$6.041	\$6.161	\$(0.121)
			(2.0)			(2.0)
Non-Labor :						
Electric Power	\$0.577	\$0.608	\$(0.031)	\$0.577	\$0.608	\$(0.031)
Fuel	\$0.035	\$0.063	\$(0.028)	\$0.035	\$0.063	\$(0.028)
Insurance	\$0.000	\$0.145	\$(0.145)	\$0.000	\$0.145	\$(0.145)
Claims	\$0.042	\$0.018	\$0.024	\$0.042	\$0.018	\$0.024
Paratransit Service Contracts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Maintenance and Other Operating Contracts	\$0.634	\$0.218	\$0.416	\$0.634	\$0.218	\$0.416
Professional Service Contracts	\$0.355	\$1.638	\$(1.283)	\$0.355	\$1.638	\$(1.283)
Materials & Supplies	\$0.141	\$0.320	\$(0.179)	\$0.141	\$0.320	\$(0.179)
Other Business Expenses	\$0.036	\$0.070	\$(0.034)	\$0.036	\$0.070	\$(0.034)
Non-Labor	\$1.820	\$3.080	\$(1.261)	\$1.820	\$3.080	\$(1.261)
			(69.3)			(69.3)
Other Expense Adjustments:						
Other	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Other Expense Adjustments	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Total Expenditures before Depreciation and OPEB	\$7.860	\$9.242	\$(1.381)	\$7.860	\$9.242	\$(1.381)
			(17.6)			(17.6)
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 87 Lease Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 75 OPEB Expense Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 96 SBITA Adjustment	\$0.000	\$0.000	-	\$0.000	\$0.000	-
GASB 101 Compensated Absences	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Environmental Remediation	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Total Expenditures	\$7.860	\$9.242	\$(1.381)	\$7.860	\$9.242	\$(1.381)
			(17.6)			(17.6)
Net Surplus/(Deficit)	\$(6.968)	\$(7.898)	\$(0.931)	\$(6.968)	\$(7.898)	\$(0.931)
			(13.4)			(13.4)

Note: Totals may not add due to rounding

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN - 2026 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN THE ADOPTED BUDGET AND ACTUAL CASH BASIS
JAN 2026
(\$ in millions)

	MONTH			YEAR TO DATE		
	Favorable/ (Unfavorable) Variance \$	%	Reason for Variance	Favorable/ (Unfavorable) Variance \$	%	Reason for Variance
Operating Receipts or Disbursements						
Farebox Receipts	(0.041)	(12.9)	Unfavorable due to lower than anticipated ridership	(0.041)	(12.9)	Unfavorable due to lower than anticipated ridership
Other Revenue	0.189	289.5	Favorable due to advertising revenue	0.189	289.5	Favorable due to advertising revenue
Capital and Other Reimbursements	0.303	47.2	Timing of reimbursements	0.303	47.2	Timing of reimbursements
Payroll	0.594	17.9	Favorable due to vacancy	0.594	17.9	Favorable due to vacancy
Overtime	0.247	47.6	Due to the timing of reimbursable charges	0.247	47.6	Due to the timing of reimbursable charges
Health and Welfare (including OPEB current payment)	(0.897)	(76.7)	Timing of payments	(0.897)	(76.7)	Timing of payments
Other Fringe Benefits	(0.054)	(20.5)	Unfavorable due to timing of fringe benefit overhead	(0.054)	(20.5)	Unfavorable due to timing of fringe benefit overhead
Electric Power	(0.031)	(5.4)	Unfavorable due to higher than anticipated non-traction expenses	(0.031)	(5.4)	Unfavorable due to higher than anticipated non-traction expenses
Maintenance Contracts	0.416	65.6	Favorable timing of expenses	0.416	65.6	Favorable timing of expenses
Professional Services Contracts	(1.283)	(361.2)	Unfavorable due to the timing of expenses	(1.283)	(361.2)	Unfavorable due to the timing of expenses
Materials & Supplies	(0.179)	(127.3)	Timing of payments	(0.179)	(127.3)	Timing of payments
Other Business	(0.034)	(92.1)	Unfavorable due to timing of service contracts	(0.034)	(92.1)	Unfavorable due to timing of service contracts

**MTA STATEN ISLAND RAILWAY
 FEBRUARY FINANCIAL PLAN 2026
 TOTAL POSITIONS BY FUNCTION AND OCCUPATION
 TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
 JAN 2026**

<u>Function/Occupation</u>	<u>Adopted Budget</u>	<u>Actual</u>	<u>Favorable/ (Unfavorable) Variance</u>
Administration			
Managers/Supervisors	16	14	2
Professional, Technical, Clerical	8	8	0
Operational Hourlies	8	7	1
Total Administration	32	29	3
Operations			
Managers/Supervisors	27	21	6
Professional, Technical, Clerical	6	7	(1)
Operational Hourlies	124	120	4
Total Operations	157	148	9
Maintenance			
Managers/Supervisors	33	31	2
Professional, Technical, Clerical	9	10	(1)
Operational Hourlies	198	181	17
Total Maintenance	240	222	18
Engineering/Capital			
Managers/Supervisors	4	5	(1)
Professional, Technical, Clerical	2	2	0
Operational Hourlies	0	0	0
Total Engineering/Capital	6	7	(1)
Total Positions			
Managers/Supervisors	80	71	9
Professional, Technical, Clerical	25	27	(2)
Operational Hourlies	330	308	22
Total Positions	435	406	29

**MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN 2026
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
JAN 2026**

<u>Function/Departments</u>	<u>Adopted Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable) Variance</u>
Administration			
Executive	8	6	2
General Office	20	19	1
Purchasing/Stores	4	4	0
Total Administration	32	29	3
Operations			
Transportation	157	148	9
Total Operations	157	148	9
Maintenance			
Mechanical	61	58	3
Electronics/Electrical	25	25	0
Power/Signals	33	31	2
Maintenance of Way	92	80	12
Infrastructure	29	28	1
Total Maintenance	240	222	18
Engineering/Capital			
Capital Project Support	6	7	(1)
Total Engineering Capital	6	7	(1)
Total Positions	435	406	29
Non-Reimbursable	381	397	(16)
Reimbursable	54	9	45
Total Full-Time	435	406	29
Total Full-Time-Equivalents	0	0	0

FinalFY26

Farebox Revenue Report Highlights

Month of January

SIR farebox revenue totaled \$0.279 million in January 2025 which was \$0.038 million (11.9%) lower than the Budget.

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2026 Adopted
Ridership (Utilization) Actual to Budget
Jan FY26
 (# in Millions)

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	Month				Year-To-Date			
	Adopted	Actual	Favorable (Unfavorable)		Adopted	Actual	Favorable (Unfavorable)	
			Variance	Percent			Variance	Percent
Ridership								
Ridership - Subway	0.194	0.183	(0.011)	(5.5)	0.194	0.183	(0.011)	(5.5)
Total Ridership	0.194	0.183	(0.011)	(5.5)	0.194	0.183	(0.011)	(5.5)
FareBox Revenue								
Farebox Revenue	\$0.316	\$0.279	\$(0.038)	(11.9)	\$0.316	\$0.279	\$(0.038)	(11.9)
Total Farebox Revenue	\$0.316	\$0.279	\$(0.038)	(11.9)	\$0.316	\$0.279	\$(0.038)	(11.9)

Note: Totals may not add due to rounding