

**MTA NEW YORK CITY TRANSIT  
FEBRUARY FINANCIAL PLAN 2026-2029  
2025 FINAL ESTIMATE AND 2026 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA New York City Transit's (NYCT) 2025 Final Estimate, 2026 Adopted Budget and the Financial Plan for 2026-2029. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the MTA Board in December 2025, as well as other technical adjustments.

Technical adjustments include:

- Adjustments to Total Positions by Function and Department/Occupation as a result of internal departmental reorganizations.
- GASB 101 expense realignment.

The MTA Plan adjustments from Volume 1 include:

- MTA Operating Efficiencies for various new initiatives that have been identified and are being implemented in 2026.

The attached also includes schedules detailing the monthly allocation of financials, including headcount and utilization data based on the 2026 Adopted Budget for the purpose of reporting actual results on a monthly basis to the MTA Board.

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2026 - 2029**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2025		2026		2027		2028		2029	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2025 November Financial Plan: Net Surplus/(Deficit)</b>	<b>45,543</b>	<b>(\$5,997.636)</b>	<b>45,468</b>	<b>(\$9,071.479)</b>	<b>45,384</b>	<b>(\$9,357.607)</b>	<b>45,424</b>	<b>(\$9,570.194)</b>	<b>45,527</b>	<b>(\$10,009.266)</b>
<b>Technical Adjustments:</b>										
GASB 101 Expense Realignment - Total Payroll		\$15.000		\$15.000		\$15.450		\$15.913		\$16.390
GASB 101 Expense Realignment - Non-Cash Liability Adjustments		(\$15.000)		(\$15.000)		(\$15.450)		(\$15.913)		(\$16.390)
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
MTA Operating Efficiencies (NYCT)		-	54	34.000	54	34.000	54	34.000	54	34.000
MTA Re-estimates:										
Other:										
Headcount impact on full-time and part time equivalent conversion			(4)	-	(4)	-	(4)	-	(4)	-
Sub-Total MTA Plan Adjustments	0	\$0.000	50	\$34.000	50	\$34.000	50	\$34.000	50	\$34.000
<b>2026 February Financial Plan: Net Surplus/(Deficit)</b>	<b>45,543</b>	<b>(\$5,997.636)</b>	<b>45,418</b>	<b>(\$9,037.479)</b>	<b>45,334</b>	<b>(\$9,323.607)</b>	<b>45,374</b>	<b>(\$9,536.194)</b>	<b>45,477</b>	<b>(\$9,975.266)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2026-2029**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

Favorable/(Unfavorable)									
2025		2026		2027		2028		2029	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

<b>2025 November Financial Plan: Net Surplus/(Deficit)</b>	<b>4,954</b>	<b>\$0.000</b>	<b>4,978</b>	<b>\$0.000</b>	<b>4,633</b>	<b>\$0.000</b>	<b>4,452</b>	<b>\$0.000</b>	<b>4,355</b>	<b>\$0.000</b>
--	--------------	----------------	--------------	----------------	--------------	----------------	--------------	----------------	--------------	----------------

**Technical Adjustments:**

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
---------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

**MTA Plan Adjustments:**

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
--------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

<b>2026 February Financial Plan: Net Surplus/(Deficit)</b>	<b>4,954</b>	<b>\$0.000</b>	<b>4,978</b>	<b>\$0.000</b>	<b>4,633</b>	<b>\$0.000</b>	<b>4,452</b>	<b>\$0.000</b>	<b>4,355</b>	<b>\$0.000</b>
--	--------------	----------------	--------------	----------------	--------------	----------------	--------------	----------------	--------------	----------------

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2026-2029**  
**Reconciliation to the November Plan - (Cash)**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2025		2026		2027		2028		2029	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2025 November Financial Plan: Net Surplus/(Deficit)</b>	<b>50,498</b>	<b>(\$6,058.367)</b>	<b>50,447</b>	<b>(\$6,083.170)</b>	<b>50,018</b>	<b>(\$6,256.793)</b>	<b>49,877</b>	<b>(\$6,466.609)</b>	<b>49,883</b>	<b>(\$6,982.033)</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Operating Efficiencies (NYCT)		-	54	34.000	54	34.000	54	34.000	54	34.000
MTA Re-estimates:										
Other:										
Headcount impact on full-time and part time equivalent conversion			(4)	\$0.000	(4)	\$0.000	(4)	\$0.000	(4)	\$0.000
Sub-Total MTA Plan Adjustments	0	\$0.000	50	\$34.000	50	\$34.000	50	\$34.000	50	\$34.000
<b>2026 February Financial Plan: Net Surplus/(Deficit)</b>	<b>50,498</b>	<b>(\$6,058.367)</b>	<b>50,396</b>	<b>(\$6,049.170)</b>	<b>49,967</b>	<b>(\$6,222.793)</b>	<b>49,826</b>	<b>(\$6,432.609)</b>	<b>49,832</b>	<b>(\$6,948.033)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2026 - 2029**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2025	Adopted Budget 2026	2027	2028	2029
<b>Non-Reimbursable</b>					
<b>Operating Revenue</b>					
<i>Farebox Revenue:</i>					
Subway	\$2,971.535	\$3,219.281	\$3,155.798	\$3,200.688	\$3,200.125
Bus	654.541	617.490	771.272	793.249	792.518
Paratransit	33.108	39.584	43.543	45.720	48.006
Fare Media Liability	<u>17.923</u>	<u>32.053</u>	<u>13.060</u>	<u>0.000</u>	<u>0.000</u>
Farebox Revenue	\$3,677.107	\$3,908.408	\$3,983.673	\$4,039.656	\$4,040.649
<i>Other Operating Revenue:</i>					
Fare Reimbursement	89.516	84.016	84.016	84.016	84.016
Paratransit Reimbursement	604.091	661.115	701.739	831.713	877.631
Other	<u>3,309.558</u>	<u>203.031</u>	<u>199.834</u>	<u>204.615</u>	<u>208.443</u>
Other Operating Revenue	\$4,003.165	\$948.162	\$985.590	\$1,120.344	\$1,170.090
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$7,680.273</b>	<b>\$4,856.570</b>	<b>\$4,969.262</b>	<b>\$5,160.000</b>	<b>\$5,210.738</b>
<b>Operating Expense</b>					
<b>Labor:</b>					
Payroll	\$3,997.319	\$4,260.328	\$4,321.053	\$4,419.550	\$4,509.031
Overtime	<u>808.510</u>	<u>519.482</u>	<u>495.806</u>	<u>505.363</u>	<u>515.439</u>
Total Salaries and Wages	\$4,805.830	\$4,779.810	\$4,816.859	\$4,924.913	\$5,024.470
Health and Welfare	1,259.095	1,423.142	1,517.629	1,625.400	1,748.490
OPEB Current Payments	641.664	716.525	783.419	856.193	935.547
Pension	1,044.325	1,112.142	1,146.978	1,172.763	1,193.853
Other Fringe Benefits	<u>756.641</u>	<u>660.006</u>	<u>708.413</u>	<u>760.628</u>	<u>809.503</u>
Total Fringe Benefits	\$3,701.725	\$3,911.814	\$4,156.439	\$4,414.984	\$4,687.394
Reimbursable Overhead	(308.320)	(316.312)	(299.421)	(294.737)	(297.267)
<b>Total Labor Expenses</b>	<b>\$8,199.234</b>	<b>\$8,375.313</b>	<b>\$8,673.877</b>	<b>\$9,045.160</b>	<b>\$9,414.597</b>
<b>Non-Labor:</b>					
Electric Power	\$404.982	\$377.236	\$389.297	\$410.943	\$429.988
Fuel	123.109	132.048	130.266	130.691	134.333
Insurance	85.274	88.414	90.717	93.954	98.466
Claims	250.537	241.219	246.326	251.587	251.587
Paratransit Service Contracts	761.262	874.399	949.174	1,000.224	1,056.994
Maintenance and Other Operating Contracts	386.775	336.962	342.743	314.355	319.197
Professional Services Contracts	339.262	319.583	331.020	292.896	299.931
Materials and Supplies	417.729	409.186	391.805	405.309	431.276
Other Business Expenses	143.746	149.689	157.195	160.162	158.245
<b>Total Non-Labor Expenses</b>	<b>\$2,912.675</b>	<b>\$2,928.736</b>	<b>\$3,028.543</b>	<b>\$3,060.121</b>	<b>\$3,180.017</b>
<b>Other Expense Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$11,111.909</b>	<b>\$11,304.049</b>	<b>\$11,702.420</b>	<b>\$12,105.281</b>	<b>\$12,594.614</b>
Depreciation	\$2,413.000	\$2,437.000	\$2,437.000	\$2,437.000	\$2,437.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	(66.000)	(66.000)	(66.000)	(66.000)	(66.000)
GASB 75 OPEB Expense Adjustment	173.000	173.000	173.000	173.000	173.000
GASB 87 Lease Adjustment	31.000	31.000	31.000	31.000	31.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 101 Compensated Absences	15.000	15.000	15.450	15.913	16.390
<b>Total Non-Cash Liability Adjustments</b>	<b>\$2,566.000</b>	<b>\$2,590.000</b>	<b>\$2,590.450</b>	<b>\$2,590.913</b>	<b>\$2,591.390</b>
<b>Total Expenses</b>	<b>\$13,677.909</b>	<b>\$13,894.049</b>	<b>\$14,292.870</b>	<b>\$14,696.194</b>	<b>\$15,186.004</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$5,997.637)</b>	<b>(\$9,037.479)</b>	<b>(\$9,323.607)</b>	<b>(\$9,536.193)</b>	<b>(\$9,975.266)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2026 - 2029**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2025	Adopted Budget 2026	2027	2028	2029
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1,366.858	1,500.721	1,444.251	1,425.077	1,436.532
<b>Total Revenues</b>	<b>\$1,366.858</b>	<b>\$1,500.721</b>	<b>\$1,444.251</b>	<b>\$1,425.077</b>	<b>\$1,436.532</b>
<b>Operating Expense</b>					
<b>Labor:</b>					
Payroll	\$465.542	\$578.866	\$557.455	\$545.012	\$546.347
Overtime	<u>190.503</u>	<u>168.837</u>	<u>164.570</u>	<u>167.864</u>	<u>170.783</u>
Total Salaries and Wages	\$656.045	\$747.703	\$722.026	\$712.876	\$717.129
Health and Welfare	13.488	19.561	20.639	21.777	22.981
OPEB Current Payments	17.334	18.528	19.827	21.204	22.678
Pension	39.319	39.069	39.866	40.254	40.938
Other Fringe Benefits	<u>216.295</u>	<u>249.860</u>	<u>239.165</u>	<u>233.451</u>	<u>233.863</u>
Total Fringe Benefits	\$286.436	\$327.019	\$319.497	\$316.686	\$320.460
Reimbursable Overhead	308.320	316.312	299.421	294.737	297.267
<b>Total Labor Expenses</b>	<b>\$1,250.801</b>	<b>\$1,391.034</b>	<b>\$1,340.944</b>	<b>\$1,324.299</b>	<b>\$1,334.857</b>
<b>Non-Labor:</b>					
Electric Power	\$0.252	\$0.252	\$0.252	\$0.252	\$0.252
Fuel	0.198	0.198	0.198	0.198	0.198
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	43.413	41.681	40.681	40.381	40.381
Professional Services Contracts	15.091	9.166	9.166	9.166	10.063
Materials and Supplies	58.088	59.284	53.888	51.643	51.643
Other Business Expenses	(0.984)	(0.893)	(0.877)	(0.861)	(0.861)
<b>Total Non-Labor Expenses</b>	<b>\$116.058</b>	<b>\$109.687</b>	<b>\$103.307</b>	<b>\$100.778</b>	<b>\$101.675</b>
<b>Other Expense Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$1,366.858</b>	<b>\$1,500.721</b>	<b>\$1,444.251</b>	<b>\$1,425.077</b>	<b>\$1,436.532</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2026 - 2029**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2025	Adopted Budget 2026	2027	2028	2029
<b>Non-Reimbursable / Reimbursable</b>					
<b>Operating Revenue</b>					
<i>Farebox Revenue:</i>					
Subway	\$2,971.535	\$3,219.281	\$3,155.798	\$3,200.688	\$3,200.125
Bus	654.541	617.490	771.272	793.249	792.518
Paratransit	33.108	39.584	43.543	45.720	48.006
Fare Media Liability	17.923	32.053	13.060	0.000	0.000
Farebox Revenue	\$3,677.107	\$3,908.408	\$3,983.673	\$4,039.656	\$4,040.649
<i>Other Operating Revenue:</i>					
Fare Reimbursement	89.516	84.016	84.016	84.016	84.016
Paratransit Reimbursement	604.091	661.115	701.739	831.713	877.631
Other	3,309.558	203.031	199.834	204.615	208.443
Other Operating Revenue	\$4,003.165	\$948.162	\$985.590	\$1,120.344	\$1,170.090
Capital and Other Reimbursements	1,366.858	1,500.721	1,444.251	1,425.077	1,436.532
<b>Total Revenues</b>	<b>\$9,047.131</b>	<b>\$6,357.291</b>	<b>\$6,413.513</b>	<b>\$6,585.078</b>	<b>\$6,647.270</b>
<b>Operating Expense</b>					
<i>Labor:</i>					
Payroll	\$4,462.861	\$4,839.194	\$4,878.508	\$4,964.562	\$5,055.378
Overtime	999.013	688.320	660.377	673.227	686.221
Total Salaries and Wages	\$5,461.874	\$5,527.514	\$5,538.885	\$5,637.789	\$5,741.600
Health and Welfare	1,272.583	1,442.703	1,538.267	1,647.177	1,771.472
OPEB Current Payments	658.998	735.053	803.246	877.397	958.226
Pension	1,083.644	1,151.211	1,186.844	1,213.017	1,234.790
Other Fringe Benefits	972.935	909.866	947.578	994.079	1,043.367
Total Fringe Benefits	\$3,988.160	\$4,238.833	\$4,475.936	\$4,731.670	\$5,007.854
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$9,450.035</b>	<b>\$9,766.346</b>	<b>\$10,014.821</b>	<b>\$10,369.459</b>	<b>\$10,749.454</b>
<i>Non-Labor:</i>					
Electric Power	\$405.234	\$377.488	\$389.549	\$411.195	\$430.240
Fuel	123.307	132.246	130.464	130.889	134.531
Insurance	85.274	88.414	90.717	93.954	98.466
Claims	250.537	241.219	246.326	251.587	251.587
Paratransit Service Contracts	761.262	874.399	949.174	1,000.224	1,056.994
Maintenance and Other Operating Contracts	430.188	378.643	383.423	354.735	359.578
Professional Services Contracts	354.353	328.749	340.186	302.062	309.993
Materials and Supplies	475.816	468.469	445.693	456.952	482.919
Other Business Expenses	142.762	148.796	156.318	159.301	157.384
<b>Total Non-Labor Expenses</b>	<b>\$3,028.733</b>	<b>\$3,038.424</b>	<b>\$3,131.850</b>	<b>\$3,160.899</b>	<b>\$3,281.692</b>
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$12,478.767</b>	<b>\$12,804.770</b>	<b>\$13,146.671</b>	<b>\$13,530.358</b>	<b>\$14,031.146</b>
Depreciation	\$2,413.000	\$2,437.000	\$2,437.000	\$2,437.000	\$2,437.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	(66.000)	(66.000)	(66.000)	(66.000)	(66.000)
GASB 75 OPEB Expense Adjustment	173.000	173.000	173.000	173.000	173.000
GASB 87 Lease Adjustment	31.000	31.000	31.000	31.000	31.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 101 Compensated Absences	15.000	15.000	15.450	15.913	16.390
<b>Total Non-Cash Liability Adjustments</b>	<b>\$2,566.000</b>	<b>\$2,590.000</b>	<b>\$2,590.450</b>	<b>\$2,590.913</b>	<b>\$2,591.390</b>
<b>Total Expenses</b>	<b>\$15,044.767</b>	<b>\$15,394.770</b>	<b>\$15,737.121</b>	<b>\$16,121.271</b>	<b>\$16,622.536</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$5,997.637)</b>	<b>(\$9,037.479)</b>	<b>(\$9,323.607)</b>	<b>(\$9,536.193)</b>	<b>(\$9,975.266)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2026 - 2029**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2025	Adopted Budget 2026	2027	2028	2029
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$3,714.629	\$3,908.608	\$3,983.873	\$4,039.856	\$4,040.849
<i>Other Operating Revenue:</i>					
Fare Reimbursement	104.480	84.016	84.016	84.016	84.016
Paratransit Reimbursement	661.988	660.516	701.660	831.631	877.543
Other Revenue	<u>251.506</u>	<u>203.031</u>	<u>199.834</u>	<u>204.615</u>	<u>208.443</u>
Other Operating Revenue	1,017.974	947.563	985.510	1,120.262	1,170.002
Capital and Other Reimbursements	1,480.256	1,579.906	1,555.392	1,498.479	1,433.032
<b>Total Receipts</b>	<b>\$6,212.859</b>	<b>\$6,436.077</b>	<b>\$6,524.775</b>	<b>\$6,658.597</b>	<b>\$6,643.883</b>
<b>Expenditures</b>					
<b>Labor:</b>					
Payroll	\$4,578.440	\$4,849.809	\$4,850.092	\$4,916.202	\$5,024.747
Overtime	<u>999.013</u>	<u>688.320</u>	<u>660.377</u>	<u>673.227</u>	<u>686.221</u>
Total Salaries & Wages	\$5,577.453	\$5,538.129	\$5,510.469	\$5,589.429	\$5,710.969
Health and Welfare	1,292.090	1,426.875	1,522.479	1,630.204	1,753.227
OPEB Current Payments	658.998	735.053	803.246	877.397	958.226
Pension	916.413	1,151.211	1,186.844	1,213.017	1,234.790
Other Fringe Benefits	<u>666.248</u>	<u>679.349</u>	<u>679.217</u>	<u>705.634</u>	<u>736.363</u>
Total Fringe Benefits	\$3,533.748	\$3,992.488	\$4,191.786	\$4,426.252	\$4,682.606
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$9,111.201</b>	<b>\$9,530.616</b>	<b>\$9,702.255</b>	<b>\$10,015.681</b>	<b>\$10,393.574</b>
<b>Non-Labor:</b>					
Electric Power	\$416.156	\$388.410	\$400.471	\$422.117	\$441.162
Fuel	123.307	132.246	130.464	130.889	134.531
Insurance	88.386	90.182	89.742	94.142	100.678
Claims	364.295	160.235	165.342	170.603	170.603
Paratransit Service Contracts	759.262	872.399	947.174	998.224	1,054.994
Maintenance and Other Operating Contracts	449.188	378.643	383.423	354.735	359.578
Professional Services Contracts	345.353	319.749	331.186	293.062	300.993
Materials and Supplies	471.316	463.969	441.193	452.452	478.419
Other Business Expenses	142.762	148.796	156.318	159.301	157.384
<b>Total Non-Labor Expenditures</b>	<b>\$3,160.025</b>	<b>\$2,954.630</b>	<b>\$3,045.313</b>	<b>\$3,075.526</b>	<b>\$3,198.342</b>
<b>Other Expenditure Adjustments:</b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$12,271.226</b>	<b>\$12,485.246</b>	<b>\$12,747.568</b>	<b>\$13,091.206</b>	<b>\$13,591.916</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$6,058.367)</b>	<b>(\$6,049.169)</b>	<b>(\$6,222.793)</b>	<b>(\$6,432.609)</b>	<b>(\$6,948.033)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2026 - 2029**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2025	Adopted Budget 2026	2027	2028	2029
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$37.522	\$0.200	\$0.200	\$0.200	\$0.200
<i>Other Operating Revenue:</i>					
Fare Reimbursement	14.964	0.000	0.000	0.000	0.000
Paratransit Reimbursement	57.897	(0.599)	(0.080)	(0.082)	(0.088)
Other Revenue	(3,058.053)	0.000	0.000	0.000	0.000
Other Operating Revenue	(\$2,985.191)	(\$0.599)	(\$0.080)	(\$0.082)	(\$0.088)
Capital and Other Reimbursements	113.398	79.185	111.141	73.401	(3.499)
<b>Total Receipts</b>	<b>(\$2,834.271)</b>	<b>\$78.786</b>	<b>\$111.261</b>	<b>\$73.520</b>	<b>(\$3.387)</b>
<b>Expenditures</b>					
<b>Labor:</b>					
Payroll	(\$115.578)	(\$10.615)	\$28.416	\$48.360	\$30.631
Overtime	0.000	0.000	0.000	0.000	0.000
Total Salaries and Wages	(\$115.578)	(\$10.615)	\$28.416	\$48.360	\$30.631
Health and Welfare	(19.507)	15.828	15.788	16.973	18.245
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	167.231	0.000	0.000	0.000	0.000
Other Fringe Benefits	306.687	230.517	268.361	288.445	307.004
Total Fringe Benefits	\$454.412	\$246.345	\$284.149	\$305.418	\$325.249
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$338.833</b>	<b>\$235.730</b>	<b>\$312.566</b>	<b>\$353.778</b>	<b>\$355.880</b>
<b>Non-Labor:</b>					
Electric Power	(\$10.922)	(\$10.922)	(\$10.922)	(\$10.922)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(3.112)	(1.768)	0.975	(0.189)	(2.212)
Claims	(113.758)	80.984	80.984	80.984	80.984
Paratransit Service Contracts	2.000	2.000	2.000	2.000	2.000
Maintenance and Other Operating Contracts	(19.000)	0.000	0.000	0.000	0.000
Professional Services Contracts	9.000	9.000	9.000	9.000	9.000
Materials and Supplies	4.500	4.500	4.500	4.500	4.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>(\$131.292)</b>	<b>\$83.794</b>	<b>\$86.537</b>	<b>\$85.374</b>	<b>\$83.350</b>
<b>Other Expenditure Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$207.541</b>	<b>\$319.524</b>	<b>\$399.103</b>	<b>\$439.152</b>	<b>\$439.230</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$2,626.730)</b>	<b>\$398.310</b>	<b>\$510.364</b>	<b>\$512.671</b>	<b>\$435.843</b>
Depreciation	\$2,413.000	\$2,437.000	\$2,437.000	\$2,437.000	\$2,437.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	(66.000)	(66.000)	(66.000)	(66.000)	(66.000)
GASB 75 OPEB Expense Adjustment	173.000	173.000	173.000	173.000	173.000
GASB 87 Lease Adjustment	31.000	31.000	31.000	31.000	31.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 101 Compensated Absences	15.000	15.000	15.450	15.913	16.390
<b>Total Non-Cash Liability Adjustments</b>	<b>\$2,566.000</b>	<b>\$2,590.000</b>	<b>\$2,590.450</b>	<b>\$2,590.913</b>	<b>\$2,591.390</b>
<b>Total Cash Conversion Adjustments</b>	<b>(\$60.730)</b>	<b>\$2,988.310</b>	<b>\$3,100.814</b>	<b>\$3,103.584</b>	<b>\$3,027.233</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2026 - 2029**  
**Ridership (Utilization) and Revenue**  
(in millions)

Final Estimate	Adopted Budget			
2025	2026	2027	2028	2029

**RIDERSHIP**

Subway	1,286.532	1,317.773	1,296.211	1,314.722	1,314.441
Bus	362.704	328.586	390.951	402.096	401.708
Paratransit	16.067	18.471	20.318	21.334	22.400

<b>Total Ridership</b>	<b>1,665.303</b>	<b>1,664.830</b>	<b>1,707.480</b>	<b>1,738.152</b>	<b>1,738.550</b>
------------------------	------------------	------------------	------------------	------------------	------------------

**FAREBOX REVENUE (Excluding fare media liability)**

Subway	\$2,971.535	\$3,219.281	\$3,155.798	\$3,200.688	\$3,200.125
Bus	654.541	617.490	771.272	793.249	792.518
Paratransit	33.108	39.584	43.543	45.720	48.006

<b>Total Revenue</b>	<b>\$3,659.184</b>	<b>\$3,876.355</b>	<b>\$3,970.613</b>	<b>\$4,039.656</b>	<b>\$4,040.649</b>
----------------------	--------------------	--------------------	--------------------	--------------------	--------------------

**MTA New York City Transit**  
**February Financial Plan 2026 - 2029**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

	<b>2025</b>	<b>2026</b>			
	<b>Final</b>	<b>Adopted</b>			
	<b>Estimate</b>	<b>Budget</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
<b>Administration</b>					
Office of the Chief Administrative Officer	54	56	56	56	56
Office of the President	20	20	20	20	20
Law	195	189	189	189	189
Office of the EVP	-	-	-	-	-
Human Resources	120	121	121	121	121
EEO	11	11	11	11	11
Office of Management and Budget	33	33	33	33	33
Strategy & Customer Experience	165	165	165	165	165
Non-Departmental	(108)	(63)	(35)	(35)	(35)
Labor Relations	89	89	89	89	89
Office of People & Business Transformation	42	17	17	17	17
Materiel	147	144	144	144	144
Controller	109	109	109	109	109
<b>Total Administration</b>	<b>876</b>	<b>890</b>	<b>918</b>	<b>918</b>	<b>918</b>
<b>Operations</b>					
Subways Operation Support /Admin	450	450	450	450	450
Subways Service Delivery	9,093	9,076	9,001	8,988	8,946
Subways Stations	2,319	2,319	2,319	2,319	2,319
<b>Subtotal - Subways</b>	<b>11,862</b>	<b>11,845</b>	<b>11,770</b>	<b>11,757</b>	<b>11,715</b>
Buses	11,548	11,574	11,574	11,574	11,574
Paratransit	192	196	196	196	196
Operations Planning	374	370	366	366	366
Revenue Control	520	476	476	476	476
Non-Departmental	(83)	(62)	(62)	(62)	(62)
<b>Total Operations</b>	<b>24,413</b>	<b>24,398</b>	<b>24,319</b>	<b>24,306</b>	<b>24,264</b>
<b>Maintenance</b>					
Subways Operation Support /Admin	168	174	150	131	131
Subways Service Delivery	84	85	85	85	85
Subways Engineering	380	382	355	331	310
Subways Car Equipment	5,393	5,279	5,392	5,436	5,570
Subways Infrastructure	1,323	1,334	1,184	1,162	1,137
Subways Elevator & Escalators	434	436	436	436	410
Subways Stations	2,608	2,597	2,597	2,562	2,562
Subways Facilities	1,893	2,080	1,896	1,855	1,777
Subways Track	2,648	2,648	2,550	2,550	2,549
Subways Power	1,283	1,287	1,244	1,244	1,238
Subways Signals	1,736	1,732	1,710	1,705	1,692
Subways Electronics Maintenance	1,458	1,473	1,419	1,355	1,355
<b>Subtotal - Subways</b>	<b>19,410</b>	<b>19,504</b>	<b>19,015</b>	<b>18,849</b>	<b>18,813</b>
Buses	3,585	3,546	3,437	3,432	3,429
Supply Logistics	524	524	524	524	524
System Safety	93	92	92	92	92
OHS	75	75	75	75	75
Non-Departmental	(245)	(411)	(179)	(136)	(49)
<b>Total Maintenance</b>	<b>23,442</b>	<b>23,331</b>	<b>22,965</b>	<b>22,837</b>	<b>22,885</b>
<b>Engineering/Capital</b>					
Construction & Development	832	832	832	832	832
Matrixed C & D Support	81	81	81	81	81
<b>Total Engineering/Capital</b>	<b>913</b>	<b>913</b>	<b>913</b>	<b>913</b>	<b>913</b>
<b>Public Safety</b>					
Security	853	865	853	853	853
<b>Total Public Safety</b>	<b>853</b>	<b>865</b>	<b>853</b>	<b>853</b>	<b>853</b>
<b>Total Baseline Positions</b>	<b>50,498</b>	<b>50,396</b>	<b>49,967</b>	<b>49,826</b>	<b>49,832</b>
Non-Reimbursable	45,543	45,418	45,334	45,374	45,477
Reimbursable	4,954	4,978	4,633	4,452	4,355
Total Full-Time	50,343	50,238	49,809	49,668	49,674
Total Full-Time Equivalents	155	158	158	158	158

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2026 - 2029**  
**Total Positions**  
**By Function and Occupational Group**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2025	Adopted Budget 2026	2027	2028	2029
<b>Administration</b>					
Managers/Supervisors	304	308	320	320	320
Professional/Technical/Clerical	548	558	574	574	574
Operational Hourlies	24	24	24	24	24
<b>Total Administration Headcount</b>	<b>876</b>	<b>890</b>	<b>918</b>	<b>918</b>	<b>918</b>
<b>Operations</b>					
Managers/Supervisors	2,913	2,935	2,931	2,919	2,913
Professional/Technical/Clerical	459	451	451	451	449
Operational Hourlies	21,042	21,012	20,937	20,936	20,902
<b>Total Operations Headcount</b>	<b>24,413</b>	<b>24,398</b>	<b>24,319</b>	<b>24,306</b>	<b>24,264</b>
<b>Maintenance</b>					
Managers/Supervisors	4,227	4,363	4,256	4,168	4,114
Professional/Technical/Clerical	1,086	1,080	1,038	1,016	1,002
Operational Hourlies	18,129	17,888	17,671	17,653	17,769
<b>Total Maintenance Headcount</b>	<b>23,442</b>	<b>23,331</b>	<b>22,965</b>	<b>22,837</b>	<b>22,885</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	349	349	349	349	349
Professional/Technical/Clerical	562	562	562	562	562
Operational Hourlies	2	2	2	2	2
<b>Total Engineering Headcount</b>	<b>913</b>	<b>913</b>	<b>913</b>	<b>913</b>	<b>913</b>
<b>Public Safety</b>					
Managers/Supervisors	474	486	474	474	474
Professional, Technical, Clerical	45	45	45	45	45
Operational Hourlies	334	334	334	334	334
<b>Total Public Safety Headcount</b>	<b>853</b>	<b>865</b>	<b>853</b>	<b>853</b>	<b>853</b>
<b>Total Positions</b>					
Managers/Supervisors	<b>8,267</b>	<b>8,441</b>	<b>8,330</b>	<b>8,230</b>	<b>8,170</b>
Professional, Technical, Clerical	<b>2,700</b>	<b>2,696</b>	<b>2,670</b>	<b>2,648</b>	<b>2,632</b>
Operational Hourlies	<b>39,531</b>	<b>39,260</b>	<b>38,968</b>	<b>38,949</b>	<b>39,031</b>
<b>Total Positions</b>	<b>50,498</b>	<b>50,396</b>	<b>49,967</b>	<b>49,826</b>	<b>49,832</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2026 Adopted Budget**  
**Accrual Statement of Operations By Category**  
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
<i>Farebox Revenue</i>													
Subway	\$232.887	\$243.040	\$272.962	\$271.565	\$274.832	\$273.792	\$267.514	\$259.442	\$282.219	\$288.076	\$269.938	\$283.014	\$3,219.281
Bus	56.503	40.416	55.869	54.225	53.839	53.580	53.633	51.593	53.603	51.853	46.687	45.689	617.490
Paratransit	2.826	2.719	3.172	3.227	3.500	3.281	3.424	3.460	3.426	3.576	3.406	3.568	39.584
Fare Media Liability	2.671	2.671	2.671	2.671	2.671	2.671	2.671	2.671	2.671	2.671	2.671	2.671	32.053
Farebox Revenue	\$294.887	\$288.846	\$334.674	\$331.688	\$334.842	\$333.324	\$327.243	\$317.166	\$341.919	\$346.176	\$322.702	\$334.942	\$3,908.408
Fare Reimbursement	7.001	7.001	7.001	7.001	7.001	7.001	7.001	7.001	7.001	7.001	7.001	7.001	84.016
Paratransit Reimbursement	54.616	48.866	38.780	39.322	42.183	40.589	65.498	64.426	65.457	68.947	66.098	66.333	661.115
Other	15.846	15.846	15.846	26.846	15.846	15.846	15.846	15.846	15.846	15.846	15.846	17.728	203.031
Other Operating Revenue	\$77.463	\$71.714	\$61.628	\$73.169	\$65.030	\$63.436	\$88.345	\$87.273	\$88.304	\$91.795	\$88.945	\$91.062	\$948.162
<b>Total Revenues</b>	<b>\$372.350</b>	<b>\$360.560</b>	<b>\$396.301</b>	<b>\$404.857</b>	<b>\$399.872</b>	<b>\$396.760</b>	<b>\$415.588</b>	<b>\$404.439</b>	<b>\$430.223</b>	<b>\$437.970</b>	<b>\$411.647</b>	<b>\$426.004</b>	<b>\$4,856.570</b>
<b>Operating Expenses</b>													
<i>Labor:</i>													
Payroll	\$355.647	\$317.621	\$344.601	\$341.415	\$350.849	\$349.598	\$361.909	\$349.311	\$348.244	\$350.978	\$363.497	\$426.659	\$4,260.328
Overtime	44.857	42.778	44.733	42.051	43.162	43.053	43.151	43.388	42.436	42.790	42.696	44.387	519.482
Total Salaries & Wages	\$400.504	\$360.399	\$389.334	\$383.466	\$394.011	\$392.651	\$405.061	\$392.698	\$390.680	\$393.768	\$406.193	\$471.046	\$4,779.810
Health and Welfare	114.768	114.771	114.846	114.846	115.095	115.242	119.081	119.895	119.217	119.039	119.041	137.299	1,423.142
OPEB Current Payments	58.684	58.684	58.684	58.684	58.684	58.684	60.719	60.719	60.719	60.719	60.719	60.824	716.525
Pension	90.625	86.476	89.725	88.961	90.036	89.804	95.610	94.478	94.255	94.717	95.561	101.892	1,112.142
Other Fringe Benefits	55.186	53.109	53.636	53.921	54.537	54.801	55.560	54.442	54.320	53.968	56.173	60.353	660.006
Total Fringe Benefits	\$319.263	\$313.039	\$316.892	\$316.412	\$318.353	\$318.531	\$330.971	\$329.534	\$328.512	\$328.443	\$331.495	\$360.368	\$3,911.814
Reimbursable Overhead	(26.406)	(24.597)	(27.165)	(25.979)	(26.487)	(25.990)	(26.349)	(26.590)	(26.583)	(27.395)	(25.550)	(27.220)	(316.312)
<b>Total Labor Expenses</b>	<b>\$693.361</b>	<b>\$648.841</b>	<b>\$679.061</b>	<b>\$673.899</b>	<b>\$685.877</b>	<b>\$685.192</b>	<b>\$709.683</b>	<b>\$695.643</b>	<b>\$692.608</b>	<b>\$694.816</b>	<b>\$712.138</b>	<b>\$804.194</b>	<b>\$8,375.313</b>
<i>Non-Labor:</i>													
Electric Power	\$36.201	\$31.580	\$29.780	\$35.886	\$29.927	\$26.527	\$34.860	\$33.457	\$32.964	\$34.889	\$28.153	\$23.012	\$377.236
Fuel	10.243	16.883	14.371	12.852	10.396	9.549	10.578	9.294	9.235	9.527	9.992	9.126	132.048
Insurance	7.134	7.134	7.276	7.278	7.396	7.407	7.407	7.407	7.407	7.407	7.580	7.580	88.414
Claims	20.102	20.102	20.102	20.102	20.102	20.102	20.102	20.102	20.102	20.102	20.102	20.102	241.219
Paratransit Service Contracts	63.600	62.923	71.102	72.443	75.250	72.740	75.267	73.951	74.823	79.559	75.782	76.960	874.399
Maintenance and Other Operating Contracts	25.180	26.168	26.145	26.188	29.369	29.809	28.859	29.000	28.774	28.690	28.664	30.115	336.962
Professional Services Contracts	26.391	26.327	26.492	26.557	26.562	26.572	26.650	26.467	26.730	26.775	26.717	27.342	319.583
Materials and Supplies	34.300	34.135	34.088	34.006	34.126	34.036	33.974	34.028	33.907	34.252	34.517	33.818	409.186
Other Business Expenses	11.611	11.400	12.515	12.647	12.624	12.515	12.482	12.118	12.884	13.279	12.670	12.946	149.689
<b>Total Non-Labor Expenses</b>	<b>\$234.762</b>	<b>\$236.651</b>	<b>\$241.871</b>	<b>\$247.959</b>	<b>\$245.751</b>	<b>\$239.257</b>	<b>\$250.178</b>	<b>\$245.824</b>	<b>\$246.825</b>	<b>\$254.480</b>	<b>\$244.177</b>	<b>\$241.001</b>	<b>\$2,928.736</b>
<i>Other Expense Adjustments:</i>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenses</b>	<b>\$928.123</b>	<b>\$885.492</b>	<b>\$920.932</b>	<b>\$921.858</b>	<b>\$931.628</b>	<b>\$924.449</b>	<b>\$959.861</b>	<b>\$941.467</b>	<b>\$939.434</b>	<b>\$949.296</b>	<b>\$956.315</b>	<b>\$1,045.195</b>	<b>\$11,304.049</b>
Depreciation	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$2,437.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(66.000)	(66.000)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	173.000	173.000
GASB 87 Lease Adjustment	2.583	2.583	2.583	2.583	2.583	2.583	2.583	2.583	2.583	2.583	2.583	2.583	31.000
GASB 96 SBITA Adjustment	0.048	0.048	(0.588)	0.045	0.045	0.010	(0.502)	0.069	0.069	0.022	0.368	0.368	0.000
GASB 101 Compensated Absences	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	15.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$206.964</b>	<b>\$206.964</b>	<b>\$206.329</b>	<b>\$206.962</b>	<b>\$206.962</b>	<b>\$206.927</b>	<b>\$206.415</b>	<b>\$206.986</b>	<b>\$206.985</b>	<b>\$206.938</b>	<b>\$207.284</b>	<b>\$314.284</b>	<b>\$2,590.000</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$1,135.087</b>	<b>\$1,092.456</b>	<b>\$1,127.260</b>	<b>\$1,128.820</b>	<b>\$1,138.590</b>	<b>\$1,131.375</b>	<b>\$1,166.276</b>	<b>\$1,148.452</b>	<b>\$1,146.419</b>	<b>\$1,156.234</b>	<b>\$1,163.599</b>	<b>\$1,359.480</b>	<b>\$13,894.049</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$762.737)</b>	<b>(\$731.897)</b>	<b>(\$730.959)</b>	<b>(\$723.963)</b>	<b>(\$738.717)</b>	<b>(\$734.615)</b>	<b>(\$750.688)</b>	<b>(\$744.013)</b>	<b>(\$716.196)</b>	<b>(\$718.264)</b>	<b>(\$751.952)</b>	<b>(\$933.476)</b>	<b>(\$9,037.479)</b>

-- Differences are due to rounding

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2026 Adopted Budget**  
**Accrual Statement of Operations By Category**  
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	124.947	118.226	126.449	124.190	125.759	123.868	125.234	126.365	125.907	129.320	121.935	128.522	1,500.721
<b>Total Revenues</b>	<b>\$124.947</b>	<b>\$118.226</b>	<b>\$126.449</b>	<b>\$124.190</b>	<b>\$125.759</b>	<b>\$123.868</b>	<b>\$125.234</b>	<b>\$126.365</b>	<b>\$125.907</b>	<b>\$129.320</b>	<b>\$121.935</b>	<b>\$128.522</b>	<b>\$1,500.721</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$48.195	\$44.997	\$50.230	\$48.030	\$48.687	\$47.421	\$48.140	\$48.709	\$48.290	\$50.178	\$46.366	\$49.624	\$578.866
Overtime	<u>14.135</u>	<u>13.611</u>	<u>13.948</u>	<u>13.818</u>	<u>14.047</u>	<u>14.064</u>	<u>14.212</u>	<u>14.274</u>	<u>14.142</u>	<u>14.233</u>	<u>14.095</u>	<u>14.258</u>	<u>168.837</u>
Total Salaries & Wages	\$62.330	\$58.608	\$64.178	\$61.848	\$62.734	\$61.485	\$62.352	\$62.983	\$62.433	\$64.411	\$60.461	\$63.882	\$747.703
Health and Welfare	1.650	1.597	1.597	1.597	1.617	1.617	1.645	1.645	1.645	1.645	1.645	1.665	19.561
OPEB Current Payments	1.544	1.544	1.544	1.544	1.544	1.544	1.544	1.544	1.544	1.544	1.544	1.544	18.528
Pension	3.176	3.176	3.176	3.176	3.176	3.176	3.357	3.357	3.357	3.357	3.357	3.223	39.069
Other Fringe Benefits	<u>20.771</u>	<u>19.565</u>	<u>21.622</u>	<u>20.724</u>	<u>20.963</u>	<u>20.505</u>	<u>20.741</u>	<u>20.978</u>	<u>20.908</u>	<u>21.628</u>	<u>20.059</u>	<u>21.396</u>	<u>249.860</u>
Total Fringe Benefits	\$27.142	\$25.882	\$27.939	\$27.041	\$27.301	\$26.843	\$27.287	\$27.524	\$27.455	\$28.174	\$26.605	\$27.828	\$327.019
Reimbursable Overhead	26.406	24.597	27.165	25.979	26.487	25.990	26.349	26.590	26.583	27.395	25.550	27.220	316.312
<b>Total Labor Expenses</b>	<b>\$115.878</b>	<b>\$109.088</b>	<b>\$119.281</b>	<b>\$114.868</b>	<b>\$116.522</b>	<b>\$114.318</b>	<b>\$115.987</b>	<b>\$117.097</b>	<b>\$116.470</b>	<b>\$119.980</b>	<b>\$112.616</b>	<b>\$118.929</b>	<b>\$1,391.034</b>
<b>Non-Labor:</b>													
Electric Power	\$0.021	\$0.021	\$0.021	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.252
Fuel	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.198
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.470	3.471	3.470	3.471	3.471	3.470	3.471	3.471	3.470	3.471	3.487	3.490	41.681
Professional Services Contracts	0.701	0.702	0.926	0.702	0.702	0.926	0.702	0.702	0.926	0.702	0.702	0.772	9.166
Materials and Supplies	4.737	4.806	5.001	4.990	4.906	4.981	4.916	4.936	4.871	5.009	4.972	5.159	59.284
Other Business Expenses	0.123	0.121	(2.266)	0.121	0.121	0.135	0.121	0.121	0.133	0.121	0.121	0.134	(0.893)
<b>Total Non-Labor Expenses</b>	<b>\$9.069</b>	<b>\$9.138</b>	<b>\$7.168</b>	<b>\$9.322</b>	<b>\$9.237</b>	<b>\$9.550</b>	<b>\$9.247</b>	<b>\$9.268</b>	<b>\$9.437</b>	<b>\$9.340</b>	<b>\$9.319</b>	<b>\$9.593</b>	<b>\$109.687</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenses</b>	<b>\$124.947</b>	<b>\$118.226</b>	<b>\$126.449</b>	<b>\$124.190</b>	<b>\$125.759</b>	<b>\$123.868</b>	<b>\$125.234</b>	<b>\$126.365</b>	<b>\$125.907</b>	<b>\$129.320</b>	<b>\$121.935</b>	<b>\$128.522</b>	<b>\$1,500.721</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>												

-- Differences are due to rounding

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2026 Adopted Budget**  
**Accrual Statement of Operations By Category**  
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
<i>Farebox Revenue</i>													
Subway	\$232.887	\$243.040	\$272.962	\$271.565	\$274.832	\$273.792	\$267.514	\$259.442	\$282.219	\$288.076	\$269.938	\$283.014	\$3,219.281
Bus	56.503	40.416	55.869	54.225	53.839	53.580	53.633	51.593	53.603	51.853	46.687	45.689	617.490
Paratransit	2.826	2.719	3.172	3.227	3.500	3.281	3.424	3.460	3.426	3.576	3.406	3.568	39.584
Fare Media Liability	<u>2.671</u>	<u>32.053</u>											
Farebox Revenue	\$294.887	\$288.846	\$334.674	\$331.688	\$334.842	\$333.324	\$327.243	\$317.166	\$341.919	\$346.176	\$322.702	\$334.942	\$3,908.408
Fare Reimbursement	7.001	7.001	7.001	7.001	7.001	7.001	7.001	7.001	7.001	7.001	7.001	7.001	84.016
Paratransit Reimbursement	54.616	48.866	38.780	39.322	42.183	40.589	65.498	64.426	65.457	68.947	66.098	66.333	661.115
Other	<u>15.846</u>	<u>15.846</u>	<u>15.846</u>	<u>26.846</u>	<u>15.846</u>	<u>17.728</u>	<u>203.031</u>						
Other Operating Revenue	\$77.463	\$71.714	\$61.628	\$73.169	\$65.030	\$63.436	\$88.345	\$87.273	\$88.304	\$91.795	\$88.945	\$91.062	\$948.162
Capital and Other Reimbursements	124.947	118.226	126.449	124.190	125.759	123.868	125.234	126.365	125.907	129.320	121.935	128.522	1,500.721
<b>Total Revenues</b>	<b>\$497.297</b>	<b>\$478.785</b>	<b>\$522.751</b>	<b>\$529.047</b>	<b>\$525.631</b>	<b>\$520.628</b>	<b>\$540.821</b>	<b>\$530.803</b>	<b>\$556.130</b>	<b>\$567.290</b>	<b>\$533.582</b>	<b>\$554.526</b>	<b>\$6,357.291</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$403.842	\$362.618	\$394.831	\$389.445	\$399.536	\$397.019	\$410.049	\$398.020	\$396.534	\$401.155	\$409.863	\$476.282	\$4,839.194
Overtime	<u>58.992</u>	<u>56.389</u>	<u>58.681</u>	<u>55.869</u>	<u>57.209</u>	<u>57.117</u>	<u>57.363</u>	<u>57.662</u>	<u>56.578</u>	<u>57.023</u>	<u>56.790</u>	<u>58.645</u>	<u>688.320</u>
Total Salaries & Wages	\$462.834	\$419.008	\$453.512	\$445.314	\$456.745	\$454.136	\$467.412	\$455.681	\$453.112	\$458.179	\$466.654	\$534.927	\$5,527.514
Health and Welfare	116.418	116.367	116.443	116.713	116.859	120.726	121.539	120.862	120.684	120.686	138.964	144.703	1,442.703
OPEB Current Payments	60.228	60.228	60.228	60.228	60.228	60.228	62.263	62.263	62.263	62.263	62.263	62.368	735.053
Pension	93.802	89.652	92.902	92.138	93.212	92.981	98.968	97.836	97.612	98.075	98.919	105.115	1,151.211
Other Fringe Benefits	<u>75.957</u>	<u>72.674</u>	<u>75.258</u>	<u>74.644</u>	<u>75.500</u>	<u>75.306</u>	<u>76.300</u>	<u>75.420</u>	<u>75.229</u>	<u>75.595</u>	<u>76.232</u>	<u>81.749</u>	<u>909.866</u>
Total Fringe Benefits	\$346.405	\$338.922	\$344.831	\$343.453	\$345.653	\$345.374	\$358.257	\$357.059	\$355.966	\$356.617	\$358.100	\$388.196	\$4,238.833
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$809.239</b>	<b>\$757.929</b>	<b>\$798.343</b>	<b>\$788.767</b>	<b>\$802.398</b>	<b>\$799.510</b>	<b>\$825.670</b>	<b>\$812.740</b>	<b>\$809.079</b>	<b>\$814.796</b>	<b>\$824.754</b>	<b>\$923.123</b>	<b>\$9,766.346</b>
<b>Non-Labor:</b>													
Electric Power	\$36.222	\$31.602	\$29.801	\$35.907	\$29.947	\$26.548	\$34.881	\$33.478	\$32.984	\$34.910	\$28.174	\$23.033	\$377.488
Fuel	10.260	16.899	14.388	12.869	10.413	9.566	10.595	9.311	9.252	9.543	10.008	9.143	132.246
Insurance	7.134	7.134	7.276	7.278	7.396	7.407	7.407	7.407	7.407	7.407	7.580	7.580	88.414
Claims	20.102	20.102	20.102	20.102	20.102	20.102	20.102	20.102	20.102	20.102	20.102	20.102	241.219
Paratransit Service Contracts	63.600	62.923	71.102	72.443	75.250	72.740	75.267	73.951	74.823	79.559	75.782	76.960	874.399
Maintenance and Other Operating Contracts	28.650	29.639	29.614	29.659	32.839	33.279	32.330	32.471	32.244	32.161	32.151	33.605	378.643
Professional Services Contracts	27.092	27.029	27.418	27.259	27.264	27.499	27.352	27.169	27.656	27.477	27.420	28.114	328.749
Materials and Supplies	39.037	38.941	39.089	38.996	39.032	39.017	38.890	38.964	38.778	39.261	39.488	38.977	468.469
Other Business Expenses	11.734	11.521	10.249	12.768	12.745	12.650	12.603	12.239	13.017	13.400	12.791	13.079	148.796
<b>Total Non-Labor Expenses</b>	<b>\$243.831</b>	<b>\$245.789</b>	<b>\$249.038</b>	<b>\$257.281</b>	<b>\$254.988</b>	<b>\$248.807</b>	<b>\$259.425</b>	<b>\$255.092</b>	<b>\$256.262</b>	<b>\$263.820</b>	<b>\$253.496</b>	<b>\$250.594</b>	<b>\$3,038.424</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenses</b>	<b>\$1,053.070</b>	<b>\$1,003.718</b>	<b>\$1,047.381</b>	<b>\$1,046.048</b>	<b>\$1,057.386</b>	<b>\$1,048.317</b>	<b>\$1,085.095</b>	<b>\$1,067.831</b>	<b>\$1,065.341</b>	<b>\$1,078.616</b>	<b>\$1,078.250</b>	<b>\$1,173.717</b>	<b>\$12,804.770</b>
Depreciation	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$2,437.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(66.000)	(66.000)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	173.000	173.000
GASB 87 Lease Adjustment	2.583	2.583	2.583	2.583	2.583	2.583	2.583	2.583	2.583	2.583	2.583	2.583	31.000
GASB 96 SBITA Adjustment	0.048	0.048	(0.588)	0.045	0.045	0.010	(0.502)	0.069	0.069	0.022	0.368	0.368	0.000
GASB 101 Compensated Absences	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	15.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$206.964</b>	<b>\$206.964</b>	<b>\$206.329</b>	<b>\$206.962</b>	<b>\$206.962</b>	<b>\$206.927</b>	<b>\$206.415</b>	<b>\$206.986</b>	<b>\$206.985</b>	<b>\$206.938</b>	<b>\$207.284</b>	<b>\$314.284</b>	<b>\$2,590.000</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$1,260.034</b>	<b>\$1,210.682</b>	<b>\$1,253.710</b>	<b>\$1,253.010</b>	<b>\$1,264.348</b>	<b>\$1,255.244</b>	<b>\$1,291.509</b>	<b>\$1,274.817</b>	<b>\$1,272.327</b>	<b>\$1,285.554</b>	<b>\$1,285.534</b>	<b>\$1,488.001</b>	<b>\$15,394.770</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$762.737)</b>	<b>(\$731.897)</b>	<b>(\$730.959)</b>	<b>(\$723.963)</b>	<b>(\$738.717)</b>	<b>(\$734.615)</b>	<b>(\$750.688)</b>	<b>(\$744.013)</b>	<b>(\$716.196)</b>	<b>(\$718.264)</b>	<b>(\$751.952)</b>	<b>(\$933.476)</b>	<b>(\$9,037.479)</b>

-- Differences are due to rounding

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2026 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$294.887	\$288.846	\$334.674	\$331.688	\$334.842	\$333.324	\$327.243	\$317.166	\$341.919	\$346.176	\$322.702	\$335.142	\$3,908.608
<i>Other Operating Revenue:</i>													
<i>Fare Reimbursement</i>	0.000	0.000	0.000	0.000	6.313	13.766	30.000	6.313	0.000	0.000	6.313	21.311	84.016
<i>Paratransit Reimbursement</i>	54.616	48.866	38.780	39.322	42.183	40.589	65.498	64.426	65.457	68.947	66.098	65.734	660.516
<i>Other</i>	<u>15.846</u>	<u>15.846</u>	<u>15.846</u>	<u>26.846</u>	<u>15.846</u>	<u>17.728</u>	<u>203.031</u>						
Other Operating Revenue	\$70.461	\$64.712	\$54.626	\$66.168	\$64.342	\$70.201	\$111.344	\$86.585	\$81.302	\$84.793	\$88.257	\$104.772	\$947.563
Capital and Other Reimbursements	124.947	118.226	126.449	124.190	125.759	123.868	125.234	126.365	125.907	129.320	121.935	207.707	1,579.906
<b>Total Receipts</b>	<b>\$490.295</b>	<b>\$471.784</b>	<b>\$515.749</b>	<b>\$522.045</b>	<b>\$524.942</b>	<b>\$527.393</b>	<b>\$563.820</b>	<b>\$530.115</b>	<b>\$549.129</b>	<b>\$560.289</b>	<b>\$532.894</b>	<b>\$647.621</b>	<b>\$6,436.077</b>
<b>Expenditures</b>													
<b>Labor:</b>													
<i>Payroll</i>	\$341.485	\$357.850	\$334.949	\$347.934	\$357.387	\$355.509	\$589.630	\$338.138	\$355.023	\$376.740	\$350.619	\$744.544	\$4,849.809
<i>Overtime</i>	<u>58.992</u>	<u>56.389</u>	<u>58.681</u>	<u>55.869</u>	<u>57.209</u>	<u>57.117</u>	<u>57.363</u>	<u>57.662</u>	<u>56.578</u>	<u>57.023</u>	<u>56.790</u>	<u>58.645</u>	<u>688.320</u>
Total Salaries and Wages	\$400.477	\$414.239	\$393.630	\$403.803	\$414.597	\$412.625	\$646.993	\$395.800	\$411.602	\$433.764	\$407.410	\$803.189	\$5,538.129
<i>Health and Welfare</i>	116.418	116.367	116.443	116.443	116.713	116.859	120.726	121.539	120.862	120.684	120.686	123.136	1,426.875
<i>OPEB Current Payments</i>	60.228	60.228	60.228	60.228	60.228	60.228	62.263	62.263	62.263	62.263	62.263	62.368	735.053
<i>Pension</i>	93.802	89.652	92.902	92.138	93.212	92.981	98.968	97.836	97.612	98.075	98.919	105.115	1,151.211
<i>Other Fringe Benefits</i>	<u>50.631</u>	<u>51.667</u>	<u>50.118</u>	<u>49.552</u>	<u>53.020</u>	<u>51.543</u>	<u>69.120</u>	<u>50.280</u>	<u>51.466</u>	<u>53.115</u>	<u>51.140</u>	<u>97.696</u>	<u>679.349</u>
Total Fringe Benefits	\$321.079	\$317.915	\$319.691	\$318.361	\$323.173	\$321.612	\$351.077	\$331.918	\$332.204	\$334.137	\$333.008	\$388.315	\$3,992.488
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$721.556</b>	<b>\$732.154</b>	<b>\$713.321</b>	<b>\$722.164</b>	<b>\$737.770</b>	<b>\$734.237</b>	<b>\$998.070</b>	<b>\$727.718</b>	<b>\$743.806</b>	<b>\$767.900</b>	<b>\$740.417</b>	<b>\$1,191.504</b>	<b>\$9,530.616</b>
<b>Non-Labor:</b>													
Electric Power	\$36.222	\$31.602	\$32.532	\$35.907	\$29.947	\$29.279	\$34.881	\$33.478	\$35.715	\$34.910	\$28.174	\$25.764	\$388.410
Fuel	10.260	16.899	14.388	12.869	10.413	9.566	10.595	9.311	9.252	9.543	10.008	9.143	132.246
Insurance	0.223	0.223	11.214	0.225	0.422	12.762	2.766	0.319	11.467	0.263	0.735	49.562	90.182
Claims	13.353	13.353	13.353	13.353	13.353	13.353	13.353	13.353	13.353	13.353	13.353	13.357	160.235
Paratransit Service Contracts	63.600	62.923	70.602	72.443	75.250	72.240	75.267	73.951	74.323	79.559	75.782	76.460	872.399
Maintenance and Other Operating Contracts	28.650	29.639	29.614	29.659	32.839	33.279	32.330	32.471	32.244	32.161	32.151	33.605	378.643
Professional Services Contracts	24.842	27.029	27.418	25.009	27.264	27.499	25.102	27.169	27.656	25.227	27.420	28.114	319.749
Materials and Supplies	39.245	39.149	39.297	39.204	39.240	38.226	38.098	38.172	37.986	38.469	38.697	38.185	463.969
Other Business Expenses	11.734	11.521	10.249	12.768	12.745	12.650	12.603	12.239	13.017	13.400	12.791	13.079	148.796
<b>Total Non-Labor Expenditures</b>	<b>\$228.129</b>	<b>\$232.337</b>	<b>\$248.666</b>	<b>\$241.437</b>	<b>\$241.472</b>	<b>\$248.853</b>	<b>\$244.993</b>	<b>\$240.463</b>	<b>\$255.012</b>	<b>\$246.886</b>	<b>\$239.111</b>	<b>\$287.270</b>	<b>\$2,954.630</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>												
<b>Total Expenditures</b>	<b>\$949.685</b>	<b>\$964.491</b>	<b>\$961.987</b>	<b>\$963.601</b>	<b>\$979.242</b>	<b>\$983.090</b>	<b>\$1,243.063</b>	<b>\$968.181</b>	<b>\$998.818</b>	<b>\$1,014.786</b>	<b>\$979.528</b>	<b>\$1,478.774</b>	<b>\$12,485.246</b>
<b>Net Cash Balance</b>	<b>(\$459.389)</b>	<b>(\$492.707)</b>	<b>(\$446.238)</b>	<b>(\$441.555)</b>	<b>(\$454.300)</b>	<b>(\$455.697)</b>	<b>(\$679.243)</b>	<b>(\$438.066)</b>	<b>(\$449.689)</b>	<b>(\$454.497)</b>	<b>(\$446.634)</b>	<b>(\$831.153)</b>	<b>(\$6,049.169)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2026 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.200	\$0.200
<i>Other Operating Revenue:</i>													
Fare Reimbursement	(7.001)	(7.001)	(7.001)	(7.001)	(0.688)	6.765	22.999	(0.688)	(7.001)	(7.001)	(0.688)	14.310	0.000
Paratransit Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.599)	(0.599)
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	(\$7.001)	(\$7.001)	(\$7.001)	(\$7.001)	(\$0.688)	\$6.765	\$22.999	(\$0.688)	(\$7.001)	(\$7.001)	(\$0.688)	\$13.711	(\$0.599)
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	79.185	79.185
<b>Total Receipts</b>	<b>(\$7.001)</b>	<b>(\$7.001)</b>	<b>(\$7.001)</b>	<b>(\$7.001)</b>	<b>(\$0.688)</b>	<b>\$6.765</b>	<b>\$22.999</b>	<b>(\$0.688)</b>	<b>(\$7.001)</b>	<b>(\$7.001)</b>	<b>(\$0.688)</b>	<b>\$93.096</b>	<b>\$78.786</b>
<b>Expenditures</b>													
<i>Labor:</i>													
Payroll	\$62.357	\$4.768	\$59.882	\$41.511	\$42.148	\$41.511	(\$179.581)	\$59.882	\$41.511	\$24.415	\$59.244	(\$268.262)	(\$10.615)
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Salaries and Wages	\$62.357	\$4.768	\$59.882	\$41.511	\$42.148	\$41.511	(\$179.581)	\$59.882	\$41.511	\$24.415	\$59.244	(\$268.262)	(\$10.615)
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	15.828	15.828
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	25.326	21.007	25.140	25.092	22.480	23.762	7.181	25.140	23.762	22.480	25.092	(15.947)	230.517
Total Fringe Benefits	\$25.326	\$21.007	\$25.140	\$25.092	\$22.480	\$23.762	\$7.181	\$25.140	\$23.762	\$22.480	\$25.092	(\$0.119)	\$246.345
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$87.683</b>	<b>\$25.775</b>	<b>\$85.022</b>	<b>\$66.603</b>	<b>\$64.629</b>	<b>\$65.273</b>	<b>(\$172.400)</b>	<b>\$85.022</b>	<b>\$65.273</b>	<b>\$46.895</b>	<b>\$84.336</b>	<b>(\$268.381)</b>	<b>\$235.730</b>
<i>Non-Labor:</i>													
Electric Power	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	6.911	6.911	(3.938)	7.053	6.975	(5.356)	4.641	7.088	(4.060)	7.144	6.845	(41.982)	(1.768)
Claims	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.745	80.984
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	9.000
Materials and Supplies	(0.208)	(0.208)	(0.208)	(0.208)	(0.208)	0.792	0.792	0.792	0.792	0.792	0.792	0.792	4.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$15.702</b>	<b>\$13.452</b>	<b>\$0.372</b>	<b>\$15.844</b>	<b>\$13.515</b>	<b>(\$0.046)</b>	<b>\$14.432</b>	<b>\$14.628</b>	<b>\$1.250</b>	<b>\$16.934</b>	<b>\$14.386</b>	<b>(\$36.676)</b>	<b>\$83.794</b>
<i>Other Expenditure Adjustments:</i>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>						
<b>Total Expenditures</b>	<b>\$103.385</b>	<b>\$39.227</b>	<b>\$85.394</b>	<b>\$82.447</b>	<b>\$78.144</b>	<b>\$65.227</b>	<b>(\$157.969)</b>	<b>\$99.650</b>	<b>\$66.523</b>	<b>\$63.830</b>	<b>\$98.722</b>	<b>(\$305.057)</b>	<b>\$319.524</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$96.384</b>	<b>\$32.226</b>	<b>\$78.393</b>	<b>\$75.446</b>	<b>\$77.456</b>	<b>\$71.992</b>	<b>(\$134.970)</b>	<b>\$98.962</b>	<b>\$59.522</b>	<b>\$56.828</b>	<b>\$98.034</b>	<b>(\$211.961)</b>	<b>\$398.310</b>
Depreciation	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$203.083	\$2,437.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(66.000)	(66.000)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	173.000	173.000
GASB 87 Lease Adjustment	2.583	2.583	2.583	2.583	2.583	2.583	2.583	2.583	2.583	2.583	2.583	2.583	31.000
GASB 96 SBITA Adjustment	0.048	0.048	(0.588)	0.045	0.045	0.010	(0.502)	0.069	0.069	0.022	0.368	0.368	0.000
GASB 101 Compensated Absences	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	15.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$206.964</b>	<b>\$206.964</b>	<b>\$206.329</b>	<b>\$206.962</b>	<b>\$206.962</b>	<b>\$206.927</b>	<b>\$206.415</b>	<b>\$206.986</b>	<b>\$206.985</b>	<b>\$206.938</b>	<b>\$207.284</b>	<b>\$314.284</b>	<b>\$2,590.000</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$303.348</b>	<b>\$239.190</b>	<b>\$284.721</b>	<b>\$282.408</b>	<b>\$284.418</b>	<b>\$278.919</b>	<b>\$71.445</b>	<b>\$305.947</b>	<b>\$266.507</b>	<b>\$263.767</b>	<b>\$305.318</b>	<b>\$102.323</b>	<b>\$2,988.310</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2026 Adopted Budget**  
**Ridership and Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>RIDERSHIP</u></b>													
Subway	96.411	100.902	112.605	112.147	113.739	111.891	108.186	104.719	114.449	118.776	110.039	113.909	1,317.773
Bus	28.568	22.572	29.634	28.697	28.788	28.412	28.283	27.297	28.764	28.316	25.024	24.231	328.586
Paratransit	1.309	1.262	1.476	1.498	1.637	1.543	1.606	1.628	1.605	1.667	1.586	1.654	18.471
<b>Total Ridership</b>	<b>126.288</b>	<b>124.736</b>	<b>143.715</b>	<b>142.342</b>	<b>144.164</b>	<b>141.846</b>	<b>138.075</b>	<b>133.643</b>	<b>144.818</b>	<b>148.759</b>	<b>136.649</b>	<b>139.795</b>	<b>1,664.830</b>
<b><u>FAREBOX REVENUE</u></b> <b>(Excluding fare media liability)</b>													
Subway	\$232.887	\$243.040	\$272.962	\$271.565	\$274.832	\$273.792	\$267.514	\$259.442	\$282.219	\$288.076	\$269.938	\$283.014	\$3,219.281
Bus	56.503	40.416	55.869	54.225	53.839	53.580	53.633	51.593	53.603	51.853	46.687	45.689	617.490
Paratransit	2.826	2.719	3.172	3.227	3.500	3.281	3.424	3.460	3.426	3.576	3.406	3.568	39.584
<b>Total Farebox Revenue</b>	<b>\$292.216</b>	<b>\$286.175</b>	<b>\$332.003</b>	<b>\$329.017</b>	<b>\$332.171</b>	<b>\$330.653</b>	<b>\$324.572</b>	<b>\$314.495</b>	<b>\$339.248</b>	<b>\$343.505</b>	<b>\$320.031</b>	<b>\$332.271</b>	<b>\$3,876.355</b>



**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2026 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Total Administration Headcount</b>	<b>890</b>											
Managers/Supervisors	308	308	308	308	308	308	308	308	308	308	308	308
Professional/Technical/Clerical	558	558	558	558	558	558	558	558	558	558	558	558
Operational Hourlies	24	24	24	24	24	24	24	24	24	24	24	24
<b>Total Operations Headcount</b>	<b>24,398</b>	<b>24,398</b>	<b>24,398</b>	<b>24,398</b>	<b>24,463</b>	<b>24,463</b>	<b>24,405</b>	<b>24,405</b>	<b>24,463</b>	<b>24,398</b>	<b>24,400</b>	<b>24,398</b>
Managers/Supervisors	2,917	2,917	2,917	2,917	2,917	2,917	2,935	2,935	2,935	2,935	2,935	2,935
Professional/Technical/Clerical	451	451	451	451	451	451	451	451	451	451	451	451
Operational Hourlies	21,030	21,030	21,030	21,030	21,095	21,095	21,019	21,019	21,077	21,012	21,014	21,012
<b>Total Maintenance Headcount</b>	<b>23,294</b>	<b>23,295</b>	<b>23,329</b>	<b>23,329</b>	<b>23,341</b>	<b>23,341</b>	<b>23,344</b>	<b>23,344</b>	<b>23,344</b>	<b>23,332</b>	<b>23,331</b>	<b>23,331</b>
Managers/Supervisors	4,348	4,349	4,359	4,359	4,359	4,359	4,363	4,363	4,363	4,363	4,363	4,363
Professional/Technical/Clerical	1,082	1,082	1,081	1,081	1,081	1,081	1,080	1,080	1,080	1,080	1,080	1,080
Operational Hourlies	17,864	17,864	17,889	17,889	17,901	17,901	17,901	17,901	17,901	17,889	17,888	17,888
<b>Total Engineering Headcount</b>	<b>913</b>											
Managers/Supervisors	349	349	349	349	349	349	349	349	349	349	349	349
Professional/Technical/Clerical	562	562	562	562	562	562	562	562	562	562	562	562
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
<b>Total Public Safety Headcount</b>	<b>865</b>											
Managers/Supervisors	486	486	486	486	486	486	486	486	486	486	486	486
Professional, Technical, Clerical	45	45	45	45	45	45	45	45	45	45	45	45
Operational Hourlies	334	334	334	334	334	334	334	334	334	334	334	334
<b>Baseline Total Positions</b>	<b>50,360</b>	<b>50,361</b>	<b>50,395</b>	<b>50,395</b>	<b>50,471</b>	<b>50,471</b>	<b>50,417</b>	<b>50,416</b>	<b>50,474</b>	<b>50,397</b>	<b>50,398</b>	<b>50,396</b>
Managers/Supervisors	8,408	8,409	8,419	8,419	8,419	8,419	8,441	8,441	8,441	8,441	8,441	8,441
Professional, Technical, Clerical	2,698	2,698	2,697	2,697	2,697	2,697	2,696	2,696	2,696	2,696	2,696	2,696
Operational Hourlies	39,254	39,254	39,279	39,279	39,356	39,356	39,280	39,280	39,338	39,261	39,262	39,260