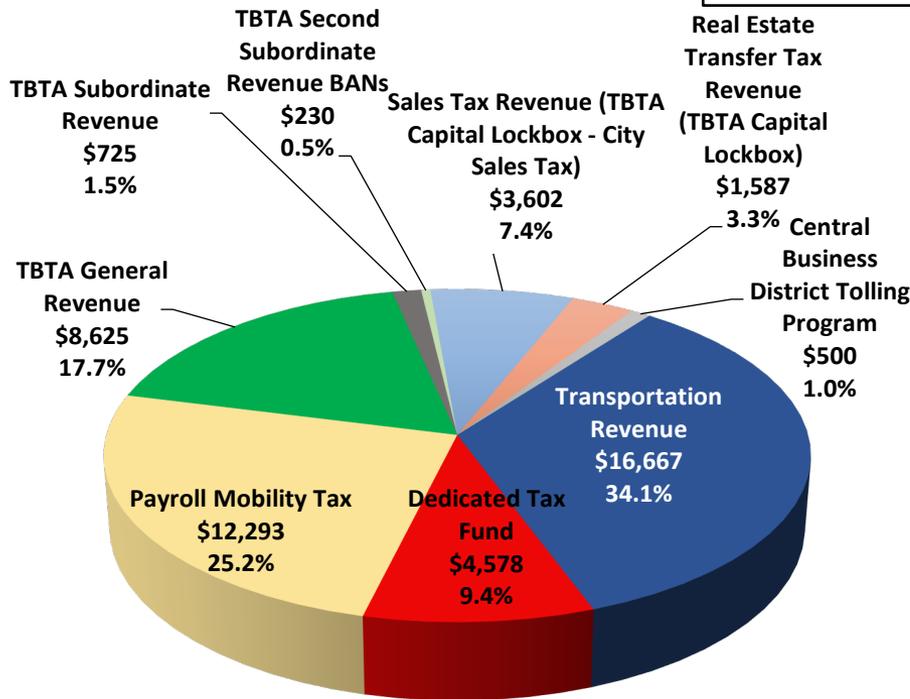




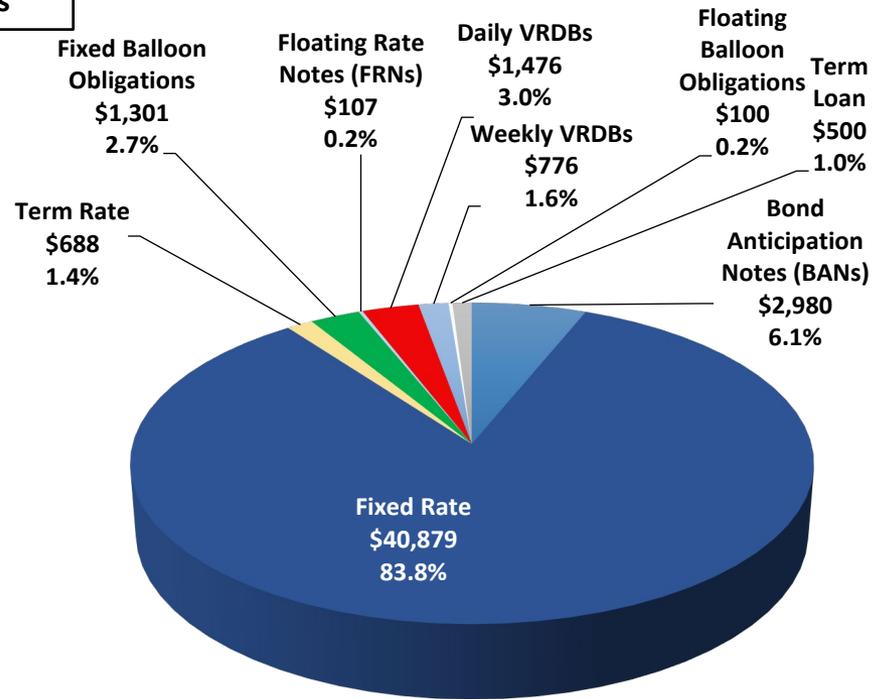
# MTA Debt Overview

\$48.8 billion – Debt Outstanding (as of 2/20/2026)

\$ in millions



Debt by Credit



Debt by Type

Notes:

- 1) Debt by Credit chart incorporates BANs into their respective credits
- 2) Term Rate bonds have a fixed rate for a defined period, until the mandatory tender date, and do not have a fixed rate for the entire life of the bonds
- 3) Balloon Obligations are bonds with a bullet maturity (entire principal due at maturity) and are intended to be refinanced/reoffered on or prior to their respective maturity dates
- 4) FRNs listed in Debt by Type exclude \$99.56 million SOFR FRNs that are Floating Balloon Obligations, as reflected above
- 5) Excludes \$688.66 million Hudson Rail Yards Trust Obligations (Series 2016A and Series 2020A). Excludes \$160.628 million TRB Subordinated Contract Obligation related to the ADA Elevator Project – P3 Financing
- 6) Payroll Mobility Tax debt includes \$750 million of 2026A BANs which are payable by Lockbox revenues
- 7) Numbers may not total due to rounding