



New York City Transit

Financial and Ridership Reports – February 2026

Financial Report Highlights

Year-to-Date Budget Performance Summary

- Total revenues of \$925.1 million were \$51.0 million (5.2%) lower than the Budget. Farebox revenue was lower by \$16.3 million (2.8%) with Subway farebox revenue lower by \$6.0 million (1.3%) and Bus farebox revenue lower by \$9.8 million (10.1%). Other operating revenue was lower by \$6.5 million (4.4%). Capital and other reimbursements were lower by \$28.1 million (11.6%) due to timing.
- Total paid ridership was 243.9 million which was lower than the Budget by 7.1 million (2.8%).
- Total expenses of \$2,410.2 million, including non-cash liabilities, were \$60.5 million (2.4%) lower than the Budget. Non-cash liabilities were \$17.2 million (4.1%) lower than the Budget mainly due to lower than projected depreciation expenses and the timing of GASB 87 lease adjustment expenses. Operating expenses were lower than the Budget by \$43.4 million (2.1%), attributed to labor cost underruns of \$23.0 million (1.5%) reflecting favorable timing of the drug rebate credits. Non-labor expense underruns of \$20.3 million (2.4%) are partially due to the timing of expenses.
- At the end of February, the total headcount was 47,443 which was 2,917 lower than the Budget of 50,361. Non-reimbursable positions were lower by 1,894 and Reimbursable positions were lower by 1,024.
- February YTD Non-Reimbursable operating results were favorable to the Budget by \$9.5 million (0.6%). Non-reimbursable revenues were \$22.9 million (3.1%) unfavorable primarily due to lower than projected Subway and Bus paid ridership, lower Paratransit reimbursement and lower retail advertising revenue. Total non-reimbursable expenses, including non-cash liabilities, were favorable by \$32.4 million (1.5%), primarily due to higher labor costs related to the timing of health & welfare and OPEB current payments, lower non-labor costs mainly related to favorable timing of professional service contracts, materials and supplies and lower paratransit service contract expense reflecting lower trip volume and timing.

Year-to-Date Non-Reimbursable Revenues & Expenses vs Budget

(\$ in Millions)

	Bud	NYCT Actual	Variance
Total Revenue	\$732.909	\$710.035	(\$22.874)
Farebox Revenue	\$583.733	\$567.385	(\$16.348)
Other Revenue	\$149.176	\$142.650	(\$6.527)
Total Expense	\$1,813.615	\$1,798.376	\$15.239
Labor Expenses	\$1,342.202	\$1,344.615	(\$2.413)
Non-Labor Expenses	\$471.413	\$453.761	\$17.652
Non-Cash Liabilities	\$413.929	\$396.769	\$17.160
Net Surplus/(Deficit) - Accrued	(\$1,494.634)	(\$1,485.109)	\$9.525

Revenues

- **Farebox Revenues** were \$16.3 million (2.8%) unfavorable mainly due to lower than projected Subway and Bus paid ridership. Total paid ridership was 243.9 million which was lower (2.3%) than 2025 and 2.8% lower than the Budget.
- **Other Operating Revenues** were \$6.5 million (4.4%) unfavorable due to lower than projected paratransit reimbursement and retail advertising revenues.

Expenses

Labor Expenses: \$2.4 million (0.2%) unfavorable

- **Payroll** was \$32.2 million (4.8%) favorable primarily due to vacancies.
- **Overtime** was \$57.7 million (65.9%) unfavorable primarily due to higher than projected absentee coverage needs and vacancies and severe weather conditions.
- **Health & Welfare and OPEB Current Payments** were \$30.5 million (8.8%) favorable primarily due to the timing of prescription rebate credits.
- **Pensions** was \$2.2 million (1.3%) unfavorable due to the timing of NYCERS expenses.
- **Other Fringe Benefits and Reimbursable overhead** were \$5.1 million (8.9%) unfavorable due to lower fringe benefit overhead credit resulting from lower capital labor expense charges and higher FICA expense due to higher labor costs.

Non-Labor Expenses: \$17.7 million (3.7%) favorable

- **Electric Power** was unfavorable by \$6.6 million (9.7%) due to higher than projected consumption and price.
- **Fuel** was favorable by \$3.6 million (13.2%) mainly due to lower than projected consumption and price.
- **Insurance** was unfavorable by \$0.7 million (5.0%) mainly due to the timing.
- **Paratransit Service Contracts** was \$12.8 million (10.0%) favorable primarily due to lower trip volume and support costs.
- **Maintenance and Other Operating Contracts** was \$5.7 million (11.1%) unfavorable due to the timing of charges.
- **Professional Service Contracts** was \$7.9 million (15.1%) favorable due to the timing of charges.
- **Materials and Supplies** was \$4.6 million (6.7%) favorable mainly due to the timing of maintenance materials purchases.
- **Other Business Expenses** was \$1.7 million (7.3%) favorable due to the timing of charges.

- **Depreciation and other non-cash liabilities** was \$17.2 million (4.1%) favorable due to a lower than projected depreciation expense and the timing of GASB 87 lease adjustment expense.

Staffing Levels

- Total headcount at the end of February was 47,443, which was 2,917 lower than the Budget. The largest vacancies were in Subways/Bus Maintenance (1,440 positions) and Subways/Buses Operations (1,073 positions). There were significant vacancies in Construction and Development (327 positions) and other administrative functions (278 positions).

Overtime

- Total overtime was \$57.6 million (49.9%) unfavorable. Non-reimbursable was \$57.7 million (65.9%) unfavorable and reimbursable was \$0.2 million (0.7%) favorable.
- Unfavorable non-reimbursable overtime was driven primarily by absentee coverage needs and vacancies, and severe weather conditions. Unfavorable reimbursable results were due to the timing of capital project activity.

Financial Metrics

- The year-to-date February Farebox Operating Ratio was 32.4%, which was 0.6% lower than the Budget.
- The year-to-date February Cost per Passenger was \$7.37, higher than the Budget by \$0.12 per passenger, mainly due to higher than projected paid ridership.
- The year-to-date February Revenue per Passenger was \$2.39 per passenger, which is equal to the Budget.

MTA NEW YORK CITY TRANSIT
 February Financial Plan - 2026 Adopted
 Accrual Statement of Operations By Category
 Month - Feb. 2026
 (\$ in Millions)

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	Nonreimbursable			Reimbursable			Total		
	Adopted Budget	Actual	Favorable(Unfavorable)	Adopted Budget	Actual	Favorable(Unfavorable)	Adopted Budget	Actual	Favorable(Unfavorable)
			Variance			Percent			Variance
Revenue									
Farebox Revenue:									
Subway	\$243,040	\$228,900	\$(14,140)	\$0,000	\$0,000	-	\$243,040	\$228,900	\$(14,140)
Bus	40,416	41,486	1,069	0,000	0,000	-	40,416	41,486	1,069
Paratransit	2,719	2,410	(309)	0,000	0,000	-	2,719	2,410	(309)
Fare Liability	2,671	2,671	0,000	0,000	0,000	-	2,671	2,671	0,000
Farebox Revenue	\$288,846	\$275,467	\$(13,379)	\$0,000	\$0,000	-	\$288,846	\$275,467	\$(13,379)
Fare Reimbursement	\$7,001	\$7,602	\$601	\$0,000	\$0,001	0.01	\$7,001	\$7,602	\$601
Paratransit Reimbursement	48,866	41,251	(7,615)	0,000	0,000	-	48,866	41,251	(7,615)
Other Operating Revenue	15,846	13,955	(1,891)	0,000	0,000	-	15,846	13,955	(1,891)
Other Revenue	\$71,714	\$62,809	\$(8,905)	\$0,000	\$0,000	-	\$71,714	\$62,809	\$(8,905)
Capital and Other Reimbursements	\$0,000	\$0,000	-	\$118,226	\$104,675	\$(13,551)	\$118,226	\$104,675	\$(13,551)
Total Revenue	\$360,560	\$338,275	\$(22,284)	\$118,226	\$104,675	\$(13,551)	\$478,765	\$442,950	\$(35,835)
Expenses									
Labor:									
Payroll	\$317,621	\$301,135	\$16,486	\$44,997	\$35,653	\$9,344	\$362,618	\$336,788	\$25,830
Overtime	42,778	86,660	(43,881)	13,611	13,431	0,180	56,389	100,091	(43,702)
Total Salaries & Wages	\$360,399	\$387,795	\$(27,395)	\$58,608	\$49,084	\$9,524	\$419,008	\$436,879	\$(17,872)
Health and Welfare	\$114,771	\$117,395	\$(2,625)	\$1,597	\$1,489	\$0,107	\$116,367	\$118,885	\$(2,518)
OPEB Current Payment	58,684	2,962	55,722	1,544	1,544	(0,017)	60,228	4,524	55,705
Pensions	86,476	89,659	(3,183)	3,176	2,961	0,441	89,652	92,394	(2,742)
Other Fringe Benefits	53,109	56,517	(3,409)	19,565	17,854	1,711	72,674	74,371	(1,697)
Total Fringe Benefits	\$313,039	\$266,534	\$46,505	\$25,882	\$23,640	\$2,243	\$338,922	\$290,174	\$48,748
Contribution to GASB Fund	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Reimbursable Overhead	(24,597)	(25,485)	0,887	24,597	25,485	(0,887)	0,000	0,000	0,000
Labor	\$648,841	\$628,845	\$19,997	\$109,088	\$98,209	\$10,879	\$757,929	\$727,053	\$30,876
Non-Labor:									
Electric Power	\$31,580	\$34,873	\$(3,293)	\$0,021	\$0,020	\$0,001	\$31,602	\$34,893	\$(3,292)
Fuel	16,883	11,569	5,314	0,017	0,070	(0,053)	16,899	11,639	5,260
Insurance	7,134	7,493	(359)	0,000	0,000	0,000	7,134	7,493	(359)
Claims	20,102	20,130	(28)	0,000	0,000	0,000	20,102	20,130	(28)
Paratransit Service Contracts	62,923	54,346	8,577	0,000	0,000	0,000	62,923	54,346	8,577
Maintenance and Other Operating Contracts	26,168	35,383	(9,215)	3,471	2,915	0,556	29,639	38,298	(8,660)
Professional Service Contracts	26,327	21,981	4,346	0,702	0,581	0,121	27,029	22,563	4,466
Materials & Supplies	34,135	29,118	5,017	4,806	2,472	2,334	38,941	31,589	7,352
Other Business Expenses	11,400	10,019	1,381	0,121	0,408	(0,287)	11,521	10,427	1,094
Non-Labor	\$236,651	\$224,912	\$11,739	\$9,138	\$6,466	\$2,671	\$245,769	\$231,378	\$14,410
Other Expense Adjustments:									
Other Expense Adjustments	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Total Expenses before Depreciation and OPEB	\$885,492	\$853,756	\$31,736	\$118,226	\$104,675	\$13,551	\$1,003,718	\$958,431	\$45,286
Depreciation	\$203,083	\$195,061	\$8,023	\$0,000	\$0,000	-	\$203,083	\$195,061	\$8,023
GASB 98 Pension Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 75 OPEB Expense Adjustment	2,900	0,000	2,900	0,000	0,000	0,000	2,900	0,000	2,900
GASB 87 Lease Adjustment	2,563	1,520	1,043	0,000	0,000	0,000	2,563	1,520	1,043
GASB 94 PPSGA	0,000	0,014	(0,014)	0,000	0,000	0,000	0,000	0,014	(0,014)
GASB 96 SBITA Adjustment	1,046	0,017	1,029	0,000	0,000	0,000	1,046	0,017	1,029
GASB 101 Compensated Absences	1,250	1,790	(540)	0,000	0,000	0,000	1,250	1,790	(540)
Environmental Remediation	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Expenses	\$1,092,456	\$1,052,159	\$40,298	\$118,226	\$104,675	\$13,551	\$1,210,682	\$1,156,833	\$53,849
OPERATING SURPLUS/DEFICIT	\$(731,897)	\$(713,883)	\$18,014	\$0,000	\$0,000	\$0,000	\$(731,897)	\$(713,883)	\$18,014

Note 1: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general the subsequent month's YTD results.

Data Source: TRANSIT RPTG
 Adopted: Final FY26

MTA NEW YORK CITY TRANSIT
 February Financial Plan - 2026 Adopted
 Accrual Statement of Operations By Category
 Month - Feb. 2026
 (\$ in Millions)

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	Nonreimbursable			Reimbursable			Total		
	Adopted Budget	Actual	Favorable(Unfavorable)	Adopted Budget	Actual	Favorable(Unfavorable)	Adopted Budget	Actual	Favorable(Unfavorable)
			Variance			Percent			Variance
Revenue									
Farebox Revenue:									
Subway	\$475,927	\$469,913	\$(6,014)	\$0,000	\$0,000	-	\$475,927	\$469,913	\$(6,014)
Bus	96,920	87,148	(9,772)	0,000	0,000	-	96,920	87,148	(9,772)
Paratransit	5,544	4,982	(562)	0,000	0,000	-	5,544	4,982	(562)
Fare Liability	5,342	5,342	0,000	0,000	0,000	-	5,342	5,342	0,000
Farebox Revenue	\$633,733	\$567,385	\$(16,348)	\$0,000	\$0,000	-	\$633,733	\$567,385	\$(16,348)
Fare Reimbursement	\$14,003	\$15,204	\$1,202	\$0,000	\$0,000	-	\$14,003	\$15,204	\$1,202
Paratransit Reimbursement	103,482	100,147	(3,335)	0,000	0,000	-	103,482	100,147	(3,335)
Other Operating Revenue	31,691	27,298	(4,394)	0,000	0,000	-	31,691	27,298	(4,394)
Other Revenue	\$149,176	\$142,650	\$(6,527)	\$0,000	\$0,000	-	\$149,176	\$142,650	\$(6,527)
Capital and Other Reimbursements	\$0,000	\$0,000	-	\$243,172	\$215,049	\$(28,123)	\$243,172	\$215,049	\$(28,123)
Total Revenue	\$732,909	\$710,035	\$(22,874)	\$243,172	\$215,049	\$(28,123)	\$976,062	\$925,084	\$(50,977)
Expenses									
Labor:									
Payroll	\$673,268	\$641,069	\$32,199	\$93,192	\$72,307	\$20,885	\$766,460	\$713,376	\$53,084
Overtime	87,636	145,383	(57,747)	27,746	27,555	0,191	115,381	172,938	(57,556)
Total Salaries & Wages	\$760,904	\$786,452	\$(25,548)	\$120,938	\$99,862	\$21,076	\$881,842	\$886,314	\$(4,472)
Health and Welfare	\$229,539	\$244,682	\$(15,144)	\$3,246	\$2,901	\$0,345	\$232,785	\$247,583	\$(14,799)
OPEB Current Payment	117,368	171,749	(54,381)	3,088	3,036	0,052	120,456	174,785	(54,329)
Pensions	177,101	179,315	(2,214)	6,353	5,471	0,882	183,454	184,786	(1,332)
Other Fringe Benefits	108,295	114,519	(6,224)	40,337	36,149	4,187	148,631	150,668	(2,037)
Total Fringe Benefits	\$632,302	\$610,265	\$22,038	\$53,024	\$47,557	\$5,466	\$685,326	\$657,822	\$27,504
Contribution to GASB Fund	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Reimbursable Overhead	(51,004)	(52,101)	1,098	51,004	52,101	(1,098)	0,000	0,000	0,000
Labor	\$1,342,202	\$1,344,615	\$(2,413)	\$224,966	\$199,521	\$25,445	\$1,567,168	\$1,544,136	\$23,032
Non-Labor:									
Electric Power	\$67,781	\$74,336	\$(6,555)	\$0,043	\$0,042	\$0,000	\$67,824	\$74,379	\$(6,555)
Fuel	27,126	23,544	3,582	0,033	0,263	(0,230)	27,159	23,807	3,352
Insurance	14,269	14,985	(717)	0,000	0,000	0,000	14,269	14,985	(717)
Claims	40,203	40,232	(29)	0,000	0,000	0,000	40,203	40,232	(29)
Paratransit Service Contracts	126,522	113,720	12,802	0,000	0,000	0,000	126,522	113,720	12,802
Maintenance and Other Operating Contracts	51,348	57,007	(5,659)	6,940	7,127	(0,186)	58,288	64,134	(5,845)
Professional Service Contracts	68,435	52,718	15,717	1,403	1,395	0,008	69,841	46,176	23,665
Materials & Supplies	23,010	21,340	1,671	9,543	6,115	3,428	23,255	21,927	1,328
Other Business Expenses	\$471,413	\$453,761	\$17,652	\$18,207	\$15,529	\$2,678	\$469,619	\$469,289	\$330
Non-Labor	\$1,170,885	\$1,153,761	\$17,124	\$18,207	\$15,529	\$2,678	\$1,188,816	\$1,169,218	\$19,598
Other Expense Adjustments:									
Other Expense Adjustments	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Total Expenses before Depreciation and OPEB	\$1,813,615	\$1,798,376	\$15,239	\$243,172	\$215,049	\$28,123	\$2,066,787	\$2,013,425	\$43,362
Depreciation	\$406,167	\$390,122	\$16,045	\$0,000	\$0,000	-	\$406,167	\$390,122	\$16,045
GASB 98 Pension Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 87 Lease Adjustment	5,167	3,019	2,147	0,000	0,000	0,000	5,167	3,019	2,147
GASB 94 PPSGA	0,000	0,014	(0,014)	0,000	0,000	0,000	0,000	0,014	(0,014)
GASB 96 SBITA Adjustment	0,085	0,063	0,022	0,000	0,000	0,000	0,085	0,063	0,022
GASB 101 Compensated Absences	2,300	3,361	(1,061)	0,000	0,000	0,000	2,300	3,361	(1,061)
Environmental Remediation	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Expenses	\$2,227,544	\$2,195,144	\$32,399	\$243,172	\$215,049	\$28,123	\$2,470,716	\$2,410,193	\$60,522
OPERATING SURPLUS/DEFICIT	\$(1,494,634)	\$(1,485,109)	\$9,525	\$0,000	\$0,000	\$0,000	\$(1,494,634)	\$(1,485,109)	\$9,525

Note 1: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general the subsequent month's YTD results.

Data Source: TRANSIT RPTG
 Adopted: FinalY26

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN 2026
EXPLANATION OF VARIANCES BETWEEN ADOPTED BUDGET AND ACTUAL ACCRUAL BASIS
FEBRUARY 2026
(\$ in millions)

Generic Revenue or Expense Category	Nonreimb or Reimb	MONTH		YEAR TO DATE		Reason for Variance
		Favorable (Unfavorable) Variance		Favorable (Unfavorable) Variance		
		\$	%	\$	%	
Farebox Revenue	NR	(13.4)	(4.6)	(16.3)	(2.8)	Primarily due to lower Subway and Bus paid ridership
Other Operating Revenue	NR	(8.9)	(12.4)	(6.5)	(4.4)	Mainly lower paratransit reimbursement and retail advertising revenue
Payroll	NR	16.5	5.2	32.2	4.8	Primarily due to vacancies
Overtime	NR	(43.9)	(102.6)	(57.7)	(65.9)	Mainly higher than projected absentee coverage needs
Health & Welfare (including OPEB current payment)	NR	53.1	30.6	30.5	8.8	Favorable timing of prescription rebate credits
Pension	NR	(3.2)	(3.7)	(2.2)	(1.3)	Mainly favorable timing of NYCERS pension charges
Other Fringe Benefits	NR	(3.4)	(6.4)	(6.2)	(5.7)	Mainly due to unfavorable timing of fringe benefit overhead credit
Reimbursable Overhead	NR	0.9	3.6	1.1	2.2	Mainly timing of fringe benefit overhead credits
Electric Power	NR	(3.3)	(10.4)	(6.6)	(9.7)	Mainly due to higher than projected consumption and price
Fuel	NR	5.3	31.5	3.6	13.2	Mainly due to lower than projected consumption and price
Insurance	NR	(0.4)	(5.0)	(0.7)	(5.0)	Mainly unfavorable timing of charges
Claims	NR	(0.0)	(0.1)	(0.0)	(0.1)	Minor variance
Paratransit Service Contracts	NR	8.6	13.6	12.8	10.1	Mainly due to lower trip volume and support cost charges
Maintenance and Other Operating Contracts	NR	(9.2)	(35.2)	(5.7)	(11.0)	Reflecting unfavorable timing of charges
Professional Service Contracts	NR	4.3	16.5	7.9	15.1	Mainly favorable timing of professional contract expenses
Materials & Supplies	NR	5.0	14.7	4.6	6.7	Mainly favorable timing of material and supplies expenses
Other Business	NR	1.4	12.1	1.7	7.3	Mainly favorable timing of charges

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2026 Adopted
Cash Receipts and Expenditures
Feb. FY26
(\$ in Millions)

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	Month			Year-To-Date		
	Adopted	Actual	Favorable(Unfavorable)	Adopted	Actual	Favorable(Unfavorable)
			Variance			Variance
Receipts						
Farebox Revenue	\$288,846	\$284,453	\$(4,393)	\$683,733	\$668,898	\$(4,835)
Fare Reimbursement	0,000	0,000	0,000	0,000	0,000	0,000
Paratransit Reimbursement	48,866	103,483	54,617	103,482	108,038	4,556
Other Operating Revenue	15,846	13,974	(1,872)	31,691	26,911	(4,780)
Other Revenue	\$64,712	\$117,457	\$52,745	\$135,173	\$134,949	\$(0,224)
Capital and Other Reimbursements	\$118,226	\$119,086	\$0,860	\$243,172	\$225,599	\$(17,573)
Total Revenue	\$471,784	\$520,996	\$49,212	\$962,079	\$929,446	\$(32,633)
Expenditures						
Labor :						
Payroll	\$357,850	\$313,554	\$44,296	\$699,335	\$645,062	\$54,273
Overtime	56,389	100,091	(43,702)	115,381	172,938	(57,556)
Total Salaries & Wages	\$414,239	\$413,645	\$0,594	\$814,716	\$818,000	\$(3,284)
Health and Welfare	\$116,367	\$109,537	\$6,830	\$232,785	\$220,745	\$12,040
OPEB Current Payment	60,228	4,524	55,705	120,456	74,919	45,537
Pensions	89,652	92,383	(2,731)	183,454	184,758	(1,304)
Other Fringe Benefits	51,667	53,898	(2,231)	102,298	108,049	(5,751)
Total Fringe Benefits	\$317,915	\$260,342	\$57,573	\$638,994	\$688,471	\$50,523
Contribution to GASB Fund	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Reimbursable Overhead	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Labor	\$732,154	\$673,987	\$58,167	\$1,453,710	\$1,406,471	\$47,239
Non-Labor :						
Electric Power	\$31,602	\$41,132	\$(9,530)	\$67,824	\$75,776	\$(7,952)
Fuel	16,899	11,407	5,492	27,159	23,563	3,596
Insurance	0,223	9,763	(9,540)	0,446	11,353	(10,907)
Claims	13,353	10,381	2,972	26,705	27,122	(0,417)
Paratransit Service Contracts	26,923	36,341	(9,418)	126,522	100,468	26,054
Maintenance and Other Operating Contracts	29,639	26,711	2,928	58,288	54,321	3,967
Professional Service Contracts	27,029	27,385	(0,356)	51,871	52,594	(0,723)
Materials & Supplies	39,149	41,311	(2,162)	78,395	78,832	(0,437)
Other Business Expenses	11,521	7,736	3,785	23,255	17,376	5,879
Non-Labor	\$232,337	\$212,167	\$20,170	\$460,466	\$441,405	\$19,061
Other Expense Adjustments:						
Other	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Other Expense Adjustments	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Total Expenditures before Depreciation and OPEB	\$964,491	\$886,154	\$78,337	\$1,914,175	\$1,847,876	\$66,299
Depreciation	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
GASB 68 Pension Adjustment	0,000	\$0,000	0,000	0,000	\$0,000	0,000
GASB 75 OPEB Expense Adjustment	0,000	\$0,000	0,000	0,000	\$0,000	0,000
GASB 87 Lease Adjustment	0,000	\$0,000	0,000	0,000	\$0,000	0,000
GASB 94 PPP/SCA	\$0,000	\$0,000	-	\$0,000	\$0,000	-
GASB 96 SBITA Adjustment	0,000	\$0,000	0,000	0,000	\$0,000	0,000
GASB 101 Compensated Absences	0,000	\$0,000	0,000	0,000	\$0,000	0,000
Environmental Remediation	0,000	\$0,000	0,000	0,000	\$0,000	0,000
Total Expenditures	\$964,491	\$886,154	\$78,337	\$1,914,175	\$1,847,876	\$66,299
Net Surplus/(Deficit)	\$(492,707)	\$(365,158)	\$127,549	\$(952,096)	\$(918,430)	\$33,666

Note: Totals may not add due to rounding
Adopted: FinalFY26

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2026 Adopted
Cash Conversion (Cash Flow Adjustments)

Feb FY26
(\$ in Millions)

	Month				Year-To-Date			
	Adopted	Actual	Favorable/(Unfavorable)		Adopted	Actual	Favorable/(Unfavorable)	
			Variance	Percent			Variance	Percent
Revenue								
Farebox Revenue	\$0.000	\$8.986	\$8.986	-	\$0.000	\$1,513	\$1,513	-
Fare Reimbursement	(7,001)	(7,602)	(6,601)	(8.6)	(14,003)	(15,204)	(1,202)	(8.6)
Paratransit Reimbursement	0.000	62,232	62,232	-	0.000	7,891	7,891	-
Other Operating Revenue	0.000	0.019	0.019	-	0.000	(0.387)	(0.387)	-
Other Revenue	\$(7,001)	\$54,648	\$61,650	880.5	\$(14,003)	\$(7,701)	\$6,302	45.0
Capital and Other Reimbursements	\$0.000	\$14,411	\$14,411	-	\$0.000	\$10,550	\$10,550	-
Total Revenue	\$(7,001)	\$78,046	\$85,047	(12.1)	\$(14,003)	\$4,362	\$18,364	131.1
Expenses								
Labor :								
Payroll	\$4,768	\$23,234	\$18,466	387.3	\$67,125	\$68,314	\$1,189	1.8
Overtime	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Salaries & Wages	\$4,768	\$23,234	\$18,466	387.3	\$67,125	\$68,314	\$1,189	1.8
Health and Welfare	\$0.000	\$9,347	\$9,347	-	\$0.000	\$26,839	\$26,839	-
OPEB Current Payment	0.000	0.000	0.000	-	0.000	(0.134)	(0.134)	-
Pensions	0.000	0.011	0.011	-	0.000	0.028	0.028	-
Other Fringe Benefits	21,007	20,473	(533)	(2.5)	46,333	42,619	(3,714)	(8.0)
Total Fringe Benefits	\$21,007	\$29,832	\$8,825	42.0	\$46,333	\$69,351	\$23,018	49.7
Contribution to GASB Fund	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Reimbursable Overhead	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Labor	\$25,775	\$53,066	\$27,291	105.9	\$113,458	\$137,665	\$24,207	21.3
Non-Labor :								
Electric Power	\$0.000	\$(6,239)	\$(6,239)	-	\$0.000	\$(1,397)	\$(1,397)	-
Fuel	0.000	0.232	0.232	-	0.000	0.244	0.244	-
Insurance	6,911	(2,270)	(9,182)	(132.9)	13,823	3,632	(10,190)	(73.7)
Claims	6,749	9,749	3,000	44.5	13,498	13,110	(388)	(2.9)
Paratransit Service Contracts	0.000	18,005	18,005	-	0.000	13,252	13,252	-
Maintenance and Other Operating Contracts	0.000	11,587	11,587	-	0.000	9,813	9,813	-
Professional Service Contracts	0.000	(4,822)	(4,822)	-	2,250	(6,418)	(8,668)	(385.3)
Materials & Supplies	(0.208)	(9,513)	(9,722)	45.7	(0.417)	(8,901)	(8,485)	20.3
Other Business Expenses	0.000	2,691	2,691	-	0.000	4,551	4,551	-
Non-Labor	\$13,452	\$19,211	\$5,759	42.8	\$29,154	\$27,884	\$(1,270)	(4.4)
Other Expense Adjustments:								
Other	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-	-
Other Expense Adjustments	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-	-
Total Expenses before Depreciation and OPEB	\$39,227	\$72,277	\$33,050	84.3	\$142,612	\$165,549	\$22,937	16.1
Depreciation	\$203,083	\$195,061	\$(8,023)	(4.0)	\$406,167	\$390,122	\$(16,045)	(4.0)
GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 87 Lease Adjustment	2,583	1,520	(1,063)	(41.2)	5,167	3,019	(2,147)	(41.6)
GASB 84 PPP/SCA	0.000	0.014	0.014	-	0.000	0.014	0.014	-
GASB 86 SBITA Adjustment	0.048	0.017	(0.031)	(64.6)	0.095	0.033	(0.063)	(65.7)
GASB 101 Compensated Absences	1,250	1,790	0,540	43.2	2,500	3,581	1,081	43.2
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Expenditures	\$246,191	\$270,679	\$24,488	9.9	\$556,540	\$562,317	\$6,777	1.0
Total Cash Conversion Adjustments	\$239,190	\$348,725	\$109,535	45.8	\$542,538	\$566,679	\$24,141	4.4

Note: Totals may not add due to rounding
Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN 2026
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE AND FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
February 2026

	<u>Adopted</u>	<u>Actual</u>	<u>Variance</u> <u>Fav./(Unfav)</u>	<u>Explanation</u>
<u>Administration:</u>				
Office of the President	20	18	2	
Law	189	143	46	
Office of the Chief Admin	56	36	20	
Human Resources	121	61	60	
EEO	11	-	11	
Office of Management and Budget	33	8	25	
Strategy & Customer Experience	165	118	47	
Non-Departmental	(63)	-	(63)	
Labor Relations	89	37	52	
Office of People & Business Transformation	17	18	(1)	
Materiel	144	103	40	
Controller	109	70	39	
Total Administration	890	611	278	
<u>Operations:</u>				
Subways Service Delivery	9,076	8,481	595	
Subways Operations Support/Admin	450	411	39	
Subways Stations	2,319	2,240	79	
SubTotal Subways	11,845	11,132	712	
Buses	11,574	11,213	361	
Paratransit	196	185	11	
Operations Planning	370	302	68	
Revenue Control	476	447	29	
Non-Departmental	(62)	-	(62)	
Total Operations	24,398	23,279	1,119	
<u>Maintenance:</u>				
Subways Operations Support/Admin	170	172	(2)	
Subways Service Delivery	85	80	5	
Subways Engineering	382	347	35	
Subways Car Equipment	5,279	4,925	354	
Subways Infrastructure	1,334	1,207	126	
Subways Elevators & Escalators	436	374	62	
Subways Stations	2,597	2,531	66	
Subways Facilities	2,046	1,759	287	
Subways Track	2,648	2,503	145	
Subways Power	1,287	1,268	19	
Subways Signals	1,732	1,659	73	
Subways Electronic Maintenance	1,473	1,404	68	
Subtotal Subways	19,467	18,230	1,236	
Buses	3,546	3,343	204	
Supply Logistics	524	477	47	
System Safety	93	85	8	
OHS	75	56	19	
Non-Departmental	(410)	-	(410)	
Total Maintenance	23,295	22,190	1,105	
<u>Engineering</u>				
C & D	832	524	308	
C & D Support	81	62	19	
Total Engineering/Capital	913	586	327	
<u>Public Safety</u>				
Security	865	777	88	
Total Public Safety	865	777	88	
<u>Total Positions</u>				
	50,361	47,443	2,917	
NON_REIMB	45,414	43,521	1,894	
REIMBURSABLE	4,946	3,923	1,024	
Total Full-Time	50,202	47,303	2,899	

MTA NEW YORK TRANSIT
FEBRUARY FINANCIAL PLAN 2025
TOTAL POSITIONS by FUNCTION and OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
February 2026

FUNCTION/OCCUPATION	Adopted	Actual	Variance Fav./ (Unfav)	Explanation
<u>Administration:</u>				
Managers/Supervisors	308	151	157	
Professional, Technical, Clerical	558	448	109	
Operational Hourlies	24	12	12	
Total Administration	890	611	278	
<u>Operations:</u>				
Managers/Supervisors	2,917	2,707	210	
Professional, Technical, Clerical	451	448	3	
Operational Hourlies	21,030	20,124	905	
Total Operations	24,398	23,279	1119	
<u>Maintenance:</u>				
Managers/Supervisors	4,349	4,057	292	
Professional, Technical, Clerical	1,082	986	96	
Operational Hourlies	17,864	17,147	717	
Total Maintenance	23,295	22,190	1,105	
<u>Engineering/Capital:</u>				
Managers/Supervisors	349	283	66	
Professional, Technical, Clerical	562	302	260	
Operational Hourlies	2	1	1	
Total Engineering/Capital	913	586	327	
<u>Public Safety:</u>				
Managers/Supervisors	486	429	57	
Professional, Technical, Clerical	45	39	6	
Operational Hourlies	334	309	25	
Total Public Safety	865	777	88	
<u>Total Positions:</u>				
Managers/Supervisors	8,409	7,627	782	
Professional, Technical, Clerical	2,698	2,223	475	
Operational Hourlies	39,254	37,593	1,660	
Total Positions	50,361	47,443	2,917	

Farebox Revenue Report Highlights

Month of February

NYCT farebox revenue totaled \$275.5 million, which was \$13.4 million (4.6%) lower than the Budget.

- Subway farebox revenue was \$14.1 million (5.8%) lower than the Budget due to lower than projected paid ridership.
- NYCT Bus farebox revenue was \$1.1 million (2.6%) higher than the Budget due to higher than projected paid ridership.
- Paratransit farebox revenue was \$0.3 million (11.4%) lower than the Budget.

Year-to-Date

NYCT farebox YTD revenue totaled \$567.4 million, which was \$16.3 million (2.8%) lower than the Budget.

- Subway farebox revenue was \$6.0 million (1.3%) lower than the Budget due to lower than projected paid ridership.
- NYCT Bus farebox revenue was \$9.8 million (10.1%) lower than the Budget due to lower than projected paid ridership.
- Paratransit farebox revenue was \$0.6 million (10.1%) lower than the Budget.

February Charts

Farebox Revenue

February 2026 Farebox Revenue - (\$ in millions)								
	February				February Year-to-Date			
	Budget	Prelim Actual	Favorable(Unfavorable)		Budget	Prelim Actual	Favorable(Unfavorable)	
			Amount	Percent			Amount	Percent
Subway	\$243.0	\$228.9	(\$14.1)	(5.8%)	\$475.9	\$469.9	(\$6.0)	(1.30%)
NYCT Bus	40.4	41.5	1.1	2.6%	96.9	87.1	(9.8)	(10.1%)
Paratransit	2.7	2.4	(0.3)	(11.4%)	5.5	5.0	(0.6)	(10.1%)
Subtotal	286.2	272.8	(13.4)	(4.7%)	578.4	562.0	(16.3)	(2.8%)
Fare Media Liability	2.7	2.7	0.0	0.0%	5.3	5.3	0.0	0.0%
Total - NYCT	\$288.8	\$275.5	(\$13.4)	(4.6%)	\$583.7	\$567.4	(\$16.3)	(2.8%)

Note: Totals may not add up due to rounding

Ridership Results

February 2026 Ridership vs. Budget - (in millions)								
	February				February Year-to-Date			
	Budget	Prelim Actual	More(Less)		Budget	Prelim Actual	More(Less)	
			Amount	Percent			Amount	Percent
Subway	100.9	94.6	(6.3)	(6.2%)	197.3	194.2	(3.1)	(1.6%)
NYCT Bus	22.6	22.5	(0.1)	(0.4%)	51.1	47.4	(3.8)	(7.3%)
Paratransit	1.30	1.10	(0.1)	(11.0%)	2.6	2.3	(0.2)	(8.7%)
Total - NYCT	124.7	118.2	(6.5)	(5.2%)	251.0	243.9	(7.1)	(2.8%)

Note: Total may not add due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2026 Adopted
Ridership (Utilization) Actual to Budget
Feb FY26
 (# in Millions)

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	Month				Year-To-Date			
	Actual		Favorable(Unfavorable)		Actual		Favorable(Unfavorable)	
	Adopted	Actual	Variance	Percent	Adopted	Actual	Variance	Percent
<u>Ridership</u>								
Ridership - Subway	100.902	94.643	(6.259)	(6.2)	197.313	194.170	(3.143)	(1.6)
Ridership - Bus	22.572	22.472	(0.100)	(0.4)	51.140	47.373	(3.767)	(7.4)
Subtotal	123.474	117.115	6.359	(5.1)	248.453	241.543	(6.910)	(2.8)
Ridership - Paratransit	1.262	1.123	(0.139)	(11.0)	2.571	2.348	(0.223)	(8.7)
Total Ridership	124.736	118.238	(6.498)	(5.2)	251.024	243.891	(7.133)	(2.8)
<u>FareBox Revenue</u>								
Subway	\$243.040	\$228.900	\$(14.140)	(5.8)	\$475.927	\$469.913	\$(6.014)	(1.3)
Bus	\$40.416	\$41.486	\$1.069	2.6	\$96.920	\$87.148	\$(9.772)	(10.1)
Subtotal	\$283.456	\$270.386	\$(13.070)	(4.6)	\$572.847	\$557.061	\$(15.786)	(2.8)
Paratransit	\$2.719	\$2.410	\$(0.309)	(11.4)	\$5.544	\$4.982	\$(0.562)	(10.1)
Farebox Revenue (excl. Fare Media Liab.)	\$286.175	\$272.796	\$(13.379)	(4.7)	\$578.391	\$562.043	\$(16.348)	(2.8)
Fare Liability	\$2.671	\$2.671	\$0.000	0.0	\$5.342	\$5.342	\$0.000	0.0
Total Farebox Revenue	\$288.846	\$275.467	\$(13.379)	(4.6)	\$583.733	\$567.385	\$(16.348)	(2.8)

Note: Totals may not add due to rounding

Adopted.FinalFY26



Bus Company

Financial and Ridership Reports – February 2026

Financial Report Highlights

Year-to-Date Budget Performance Summary

- Total revenues of \$29.4 million were \$6.7 million (18.5%) unfavorable to the Adopted Budget. This unfavorable variance was primarily attributed to lower farebox revenue of \$5.1 million (16.0%), lower other operating income of \$1.0 million (29.5%) and lower capital and other reimbursements of \$0.7 million (54.6%).
- Total paid ridership of 12.4 million was 1.8 million (12.8%) lower than the Budget.
- Total expenses of \$176.3 million were \$1.9 million (1.1%) favorable to the Budget. Total expenses before Depreciation and OPEB of \$163.7 million were favorable to the Budget by \$2.4 million (1.5%) due to underruns of \$3.0 million (7.4%) in non-labor costs partially offset by \$0.6 million (0.5%) in labor costs.
- At the end of February, the total headcount was 4,035, which was 22 lower than the Budget of 4,057. Non-reimbursable positions were 12 lower and Reimbursable positions were 10 lower than the Budget.
- February YTD non-reimbursable operating surplus was unfavorable to the Budget by \$4.8 million (3.3%). Non-reimbursable revenues through February were unfavorable by \$6.0 million (17.2%) to the Budget due to lower farebox revenue of \$5.1 million (16.0%) and lower other operating income of \$1.0 million (29.5%). Unfavorable farebox revenue was primarily due to lower ridership. Total non-reimbursable expenses were favorable by \$1.3 million (0.7%) primarily due to lower non-labor costs partially offset by higher labor costs and depreciation. Unfavorable labor expenses were mainly attributed to higher payroll, overtime, and pension costs partially offset by lower health & welfare/OPEB and other fringe benefit costs.

Year-to-Date Non-Reimbursable Revenues & Expenses vs Budget

(\$ in Millions)

	MTA Bus		
	Bud	Actual	Variance
Total Revenue	\$34.884	\$28.875	(\$6.010)
Farebox Revenue	\$31.645	\$26.590	(\$5.055)
Other Revenue	\$3.239	\$2.284	(\$0.955)
Total Expense	\$164.818	\$163.084	\$1.734
Labor Expenses	\$124.286	\$125.554	(\$1.268)
Non-Labor Expenses	\$40.532	\$37.530	\$3.001
Non-Cash Liabilities	\$12.140	\$12.619	(\$0.479)
Net Surplus/(Deficit) - Accrued	(\$142.074)	(\$146.828)	(\$4.755)

Revenues

- **Farebox Revenues** were \$5.1 million (16.0%) unfavorable to the Budget primarily due to lower ridership and lower average fare. February YTD paid ridership of 12.4 million was 1.8 million (12.8%) lower than the Budget.
- **Other Operating Income** was \$1.0 million (29.5%) unfavorable to the Budget mainly due to lower advertising revenue, recoveries from other insurance and the timing of student fare assistance.

Expenses

Labor Expenses: \$1.3 million (1.0%) unfavorable

- **Payroll** was \$3.4 million (6.0%) unfavorable primarily due to contract settlement and retroactive wage payments .
- **Overtime** was \$0.5 million (3.0%) unfavorable primarily due to severe weather conditions.
- **Health & Welfare/OPEB Current Payments** were \$1.7 million (6.5%) favorable primarily due to the timing of medical and hospitalization and lower OPEB expenses.
- **Pensions** were \$0.1 million (0.5%) unfavorable due to higher pension-related expenses.
- **Other Fringe Benefits** were \$1.0 million (6.9%) favorable primarily due to vacancies and worker's compensation.

Non-Labor Expenses: \$3.0 million (7.4%) favorable

- **Electric Power** was essentially in line with the Budget.
- **Fuel** was \$0.6 million (13.0%) favorable primarily due to consumption.
- **Insurance** was \$0.4 million (23.4%) favorable primarily due to timing of expenses.
- **Claims** were \$3.1 million (31.3%) unfavorable primarily due to higher premiums.
- **Maintenance and Other Operating Contracts** were \$1.6 million (24.5%) favorable mainly due to the timing of maintenance expenses.
- **Professional Service Contracts** were \$2.9 million (35.1%) favorable primarily due to the timing of on-board bus technology service contracts.
- **Materials and Supplies** were \$0.4 million (5.6%) favorable primarily due to timing of material and supplies expense.
- **Other Business Expense** was \$0.2 million (12.7%) favorable primarily due to timing.

Depreciation and Other: Non-cash liabilities overran by \$0.5 million (3.9%) mainly due to the timing of higher depreciation expense.

Staffing Levels

- The total headcount at the end of February was 4,035 which was 22 lower than the Budget.
- The largest number of vacancies were in maintenance (118 positions).

Overtime

- Overtime was \$0.5 million (3.0%) unfavorable primarily due to severe weather conditions.

Financial Metrics

- The February year-to-date Farebox Operating Ratio was 17.5%, which was unfavorable to the Budget by 3.0% primarily due to lower farebox revenue and lower average fare
- The February year-to-date Cost per Passenger was \$13.16, which was unfavorable to the Budget by \$1.57 mainly due to lower than anticipated ridership.
- The February year-to-date Revenue per Passenger was \$2.30, which was lower than the Budget by \$0.07 primarily due to lower farebox revenue and ridership.

MTA BUS COMPANY
February Financial Plan - 2026 Adopted
Accrual Statement of Operations By Category
 Month - Feb 2026
 (\$ in Millions)

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	Nonreimbursable			Reimbursable			Total		
	Adopted	Actual	Favorable	Adopted	Actual	Favorable	Adopted	Actual	Favorable
			(Unfavorable)			(Unfavorable)			(Unfavorable)
			Variance			Variance			Variance
			Percent			Percent			Percent
Revenue									
Farebox Revenue	\$15,568	\$13,339	\$(2,229)	\$0,000	\$0,000	-	\$15,568	\$13,339	\$(2,229)
Other Revenue	\$1,536	\$1,095	\$(0,441)	\$0,000	\$0,000	-	\$1,536	\$1,095	\$(0,441)
Capital and Other Reimbursements	\$0,000	\$0,000	-	\$0,604	\$0,604	(72.0)	\$0,604	\$0,169	\$(0,435)
Total Revenue	\$17,104	\$14,434	\$(2,670)	\$0,604	\$0,169	(15.6)	\$17,708	\$14,603	\$(3,105)
Expenses									
Labor :									
Payroll	\$26,984	\$30,683	\$(3,698)	\$0,378	\$0,095	74.9	\$27,362	\$30,777	\$(3,415)
Overtime	\$7,490	\$8,696	\$(1,207)	\$0,000	\$0,000	-	\$7,490	\$8,696	\$(1,207)
Total Salaries & Wages	\$34,474	\$39,379	\$(4,905)	\$0,378	\$0,095	74.9	\$34,852	\$39,474	\$(4,622)
Health and Welfare	\$9,308	\$8,151	\$1,156	\$0,128	\$0,000	100.0	\$9,436	\$8,151	\$1,284
OPEB Current Payment	\$2,738	\$2,669	\$0,069	\$0,000	\$0,000	-	\$2,738	\$2,669	\$0,069
Pensions	\$5,985	\$6,018	\$(0,033)	\$0,000	\$0,000	-	\$5,985	\$6,018	\$(0,033)
Other Fringe Benefits	\$6,704	\$6,775	\$(0,071)	\$0,000	\$0,000	-	\$6,704	\$6,775	\$(0,071)
Total Fringe Benefits	\$24,735	\$23,614	\$1,121	\$0,128	\$0,000	100.0	\$24,863	\$23,614	\$1,249
Contribution to GASB Fund	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Reimbursable Overhead	\$(0,098)	\$(0,075)	\$(0,023)	\$0,098	\$0,075	23.9	\$0,023	\$0,000	\$0,023
Labor	\$59,111	\$62,918	\$(3,807)	\$0,604	\$0,169	72.0	\$59,715	\$63,087	\$(3,373)
Non-Labor :									
Electric Power	\$0,195	\$0,214	\$(0,019)	\$0,000	\$0,000	-	\$0,195	\$0,214	\$(0,019)
Fuel	\$2,331	\$2,191	\$0,141	\$0,000	\$0,000	-	\$2,331	\$2,191	\$0,141
Insurance	\$0,931	\$0,713	\$0,217	\$0,000	\$0,000	-	\$0,931	\$0,713	\$0,217
Claims	\$5,010	\$6,570	\$(1,560)	\$0,000	\$0,000	-	\$5,010	\$6,570	\$(1,560)
Paratransit Service Contracts	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Maintenance and Other Operating Contracts	\$3,190	\$2,478	\$0,712	\$0,000	\$0,000	-	\$3,190	\$2,478	\$0,712
Professional Service Contracts	\$4,121	\$2,789	\$1,331	\$0,000	\$0,000	-	\$4,121	\$2,789	\$1,331
Materials & Supplies	\$3,728	\$3,474	\$0,254	\$0,000	\$0,000	-	\$3,728	\$3,474	\$0,254
Other Business Expenses	\$0,643	\$0,599	\$0,045	\$0,000	\$0,000	-	\$0,643	\$0,599	\$0,045
Non-Labor	\$20,150	\$19,029	\$1,121	\$0,000	\$0,000	5.6	\$20,150	\$19,029	\$1,121
Other Expense Adjustments:									
Other	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Other Expense Adjustments	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Total Expenses before Depreciation and OPEB	\$79,260	\$81,947	\$(2,687)	\$0,604	\$0,169	72.0	\$79,865	\$82,116	\$(2,252)
Depreciation	\$5,934	\$6,310	\$(0,375)	\$0,000	\$0,000	-	\$5,934	\$6,310	\$(0,375)
GASB 68 Pension Adjustment	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
GASB 75 OPEB Expense Adjustment	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
GASB 87 Lease Adjustment	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	233.6	\$0,000	\$0,000	\$0,000
GASB 94 PPP/SCA	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
GASB 96 SBITA Adjustment	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
GASB 101 Compensated Absences	\$0,095	\$0,000	\$0,095	\$0,000	\$0,000	100.0	\$0,095	\$0,000	\$0,095
Environmental Remediation	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Total Expenses	\$85,290	\$88,257	\$(2,967)	\$0,604	\$0,169	72.0	\$85,894	\$88,426	\$(2,532)
OPERATING SURPLUS/DEFICIT	\$(68,186)	\$(73,822)	\$(5,637)	\$0,000	\$0,000	(8.3)	\$(68,186)	\$(73,822)	\$(5,637)

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA BUS COMPANY
February Financial Plan - 2026 Adopted
Accrual Statement of Operations By Category
 Year-to-Date - Feb 2026
 (\$ in Millions)

3/09/2026 12:09 PM

YTD 5000

	Nonreimbursable				Reimbursable				Total			
	Adopted	Actual	Favorable (Unfavorable)		Adopted	Actual	Favorable (Unfavorable)		Adopted	Actual	Favorable (Unfavorable)	
			Variance	Percent			Variance	Percent			Variance	Percent
Revenue												
Farebox Revenue	\$31,645	\$26,590	\$(5,055)	(16.0)	\$0,000	\$0,000	-	-	\$31,645	\$26,590	\$(5,055)	(16.0)
Other Revenue	\$3,239	\$2,284	\$(0,955)	(29.5)	\$0,000	\$0,000	-	-	\$3,239	\$2,284	\$(0,955)	(29.5)
Capital and Other Reimbursements	\$0,000	\$0,000	-	-	\$1,261	\$0,572	\$(0,689)	(54.6)	\$1,261	\$0,572	\$(0,689)	(54.6)
Total Revenue	\$34,884	\$28,875	\$(6,010)	(17.2)	\$1,261	\$0,572	\$(0,689)	(54.6)	\$36,145	\$29,446	\$(6,699)	(18.5)
Expenses												
Labor :												
Payroll	\$57,308	\$60,737	\$(3,428)	(6.0)	\$0,784	\$0,309	\$0,475	60.5	\$58,093	\$61,046	\$(2,954)	(5.1)
Overtime	\$15,668	\$16,131	\$(0,463)	(3.0)	\$0,000	\$0,001	\$(0,001)	-	\$15,668	\$16,132	\$(0,464)	(3.0)
Total Salaries & Wages	\$72,976	\$76,868	\$(3,892)	(5.3)	\$0,784	\$0,310	\$0,474	60.5	\$73,760	\$77,178	\$(3,418)	(4.6)
Health and Welfare	\$19,627	\$18,414	\$1,213	6.2	\$0,270	\$0,000	\$0,270	100.0	\$19,897	\$18,414	\$1,483	7.5
OPEB Current Payment	\$5,775	\$5,336	\$0,439	7.6	\$0,000	\$0,000	-	-	\$5,775	\$5,336	\$0,439	7.6
Pensions	\$11,979	\$12,037	\$(0,057)	(0.5)	\$0,000	\$0,000	-	-	\$11,979	\$12,037	\$(0,057)	(0.5)
Other Fringe Benefits	\$14,136	\$13,161	\$0,975	6.9	\$0,000	\$0,001	\$(0,001)	-	\$14,136	\$13,162	\$0,974	6.9
Total Fringe Benefits	\$51,517	\$48,947	\$2,569	5.0	\$0,270	\$0,001	\$0,270	99.8	\$51,787	\$48,948	\$2,839	5.5
Contribution to GASB Fund	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
Reimbursable Overhead	\$(0,207)	\$(0,261)	\$0,055	26.4	\$0,207	\$0,261	\$(0,055)	(26.4)	\$0,000	\$0,000	\$0,000	-
Labor	\$124,286	\$125,554	\$(1,268)	(1.0)	\$1,261	\$0,572	\$0,689	54.6	\$125,547	\$126,126	\$(0,579)	(0.5)
Non-Labor :												
Electric Power	\$0,416	\$0,379	\$0,037	8.9	\$0,000	\$0,000	-	-	\$0,416	\$0,379	\$0,037	8.9
Fuel	\$4,894	\$4,255	\$0,639	13.0	\$0,000	\$0,000	-	-	\$4,894	\$4,255	\$0,639	13.0
Insurance	\$1,861	\$1,427	\$0,435	23.4	\$0,000	\$0,000	-	-	\$1,861	\$1,427	\$0,435	23.4
Claims	\$10,019	\$13,153	\$(3,134)	(31.3)	\$0,000	\$0,000	-	-	\$10,019	\$13,153	\$(3,134)	(31.3)
Paratransit Service Contracts	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
Maintenance and Other Operating Contracts	\$6,398	\$4,830	\$1,568	24.5	\$0,000	\$0,000	-	-	\$6,398	\$4,830	\$1,568	24.5
Professional Service Contracts	\$8,212	\$5,333	\$2,880	35.1	\$0,000	\$0,000	-	-	\$8,212	\$5,333	\$2,880	35.1
Materials & Supplies	\$7,449	\$7,035	\$0,414	5.6	\$0,000	\$0,000	-	-	\$7,449	\$7,035	\$0,414	5.6
Other Business Expenses	\$1,282	\$1,119	\$0,162	12.7	\$0,000	\$0,000	-	-	\$1,282	\$1,119	\$0,162	12.7
Non-Labor	\$40,532	\$37,530	\$3,001	7.4	\$0,000	\$0,000	-	-	\$40,532	\$37,530	\$3,001	7.4
Other Expense Adjustments:												
Other	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
Other Expense Adjustments	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
Total Expenses before Depreciation and OPEB	\$164,817	\$163,084	\$1,733	1.1	\$1,261	\$0,572	\$0,689	54.6	\$166,078	\$163,656	\$2,422	1.5
Depreciation	\$11,951	\$12,619	\$(0,668)	(5.6)	\$0,000	\$0,000	-	-	\$11,951	\$12,619	\$(0,668)	(5.6)
GASB 68 Pension Adjustment	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
GASB 75 OPEB Expense Adjustment	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
GASB 87 Lease Adjustment	\$0,000	\$0,000	\$0,000	254.7	\$0,000	\$0,000	-	-	\$0,000	\$0,000	\$0,000	254.7
GASB 94 PPP/SCA	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
GASB 96 SBITA Adjustment	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
GASB 101 Compensated Absences	\$0,189	\$0,000	\$0,189	100.0	\$0,000	\$0,000	-	-	\$0,189	\$0,000	\$0,189	100.0
Environmental Remediation	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
Total Expenses	\$176,958	\$175,703	\$1,255	0.7	\$1,261	\$0,572	\$0,689	54.6	\$178,219	\$176,275	\$1,944	1.1
OPERATING SURPLUS/DEFICIT	\$(142,074)	\$(146,828)	\$(4,755)	(3.3)	\$0,000	\$0,000	\$0,000	-	\$(142,074)	\$(146,828)	\$(4,755)	(3.3)

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA BUS COMPANY
February Financial Plan - 2026 Adopted Budget
EXPLANATION OF VARIANCES BETWEEN BUDGET AND ACTUAL ACCRUAL BASIS
FEBRUARY 2026
(\$ in millions)

Generic Revenue or Expense Category	Non Reimb. or Reimb.	MONTH		YEAR TO DATE		
		Favorable/ (Unfavorable) Variance	%	Favorable/ (Unfavorable) Variance	%	
		\$		\$		
Farebox Revenue	Non Reimb.	\$ (2,229)	(14.3)	\$ (5,055)	(16.0)	Primarily due to lower ridership
Other Operating Income	Non Reimb.	(0,441)	(28.7)	(0,955)	(29.5)	Primarily due to lower advertising revenue, recoveries from other insurance and the timing of student fare assistance
Payroll	Non Reimb.	(3,698)	(13.7)	(3,428)	(6.0)	Primarily due to contract settlement and retroactive wage payments
Overtime	Non Reimb.	(1,207)	(16.1)	(0,463)	(3.0)	Primarily due to severe weather conditions
Health and Welfare (including OPEB current payment)	Non Reimb.	1,225	10.2	1,652	6.5	Primarily due to the timing of medical and hospitalization expenses
Pension	Non Reimb.	(0,033)	(0.6)	(0,057)	(0.5)	Minimum Variance
Other Fringe Benefits	Non Reimb.	(0,071)	(1.1)	0,975	6.9	Favorable due to vacancies and worker's compensation
Reimbursable Overhead	Non Reimb.	(0,023)	(23.9)	0,055	26.4	Minimum Variance
Electric Power	Non Reimb.	(0,019)	(9.7)	0,037	8.9	Minimum Variance
Fuel	Non Reimb.	0,141	6.0	0,639	13.0	Favorable primarily due to consumption
Insurance	Non Reimb.	0,217	23.4	0,435	23.4	Mainly due to timing of expenses
Claims	Non Reimb.	(1,560)	(31.1)	(3,134)	(31.3)	Mainly due to higher premiums
Maintenance and Other Operating Contracts	Non Reimb.	0,712	22.3	1,568	24.5	Mainly due to the timing of expenses
Professional Service Contracts	Non Reimb.	1,331	32.3	2,880	35.1	Primarily due to the timing of on-board bus technology service contracts
Materials & Supplies	Non Reimb.	0,254	6.8	0,414	5.6	Mainly favorable timing of material and supplies expenses
Other Business Expense	Non Reimb.	0,045	6.9	0,162	12.7	Mainly due to the timing
Payroll	Reimb.	0,283	74.9	0,475	60.5	Timing of charges
Overtime	Reimb.	-	-	(0,001)	-	Minimum Variance
Reimbursable Overhead	Reimb.	0,023	23.9	(0,055)	(26.4)	Minimum Variance

MTA BUS COMPANY
February Financial Plan - 2026 Adopted
Cash Receipts and Expenditures
Feb FY26
(\$ in Millions)

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	Month			Year-To-Date		
	Adopted	Actual	Favorable	Adopted	Actual	Favorable
			(Unfavorable)			Variance
			Percent			Percent
Receipts						
Farebox Revenue	\$15,568	\$13,382	\$(2,186)	\$31,645	\$25,954	\$(5,691)
Other Revenue	\$1,536	\$1,003	\$(0,533)	\$3,239	\$4,830	\$1,591
Capital and Other Reimbursements	\$0,604	\$0,401	\$(0,203)	\$1,261	\$1,317	\$0,056
Total Revenue	\$17,708	\$14,786	\$(2,922)	\$36,145	\$32,101	\$(4,044)
			(14.0)			(18.0)
			(34.7)			49.1
			(33.6)			4.4
			(16.5)			(11.2)
Expenditures						
Labor :						
Payroll	\$28,047	\$29,095	\$(1,048)	\$56,093	\$57,656	\$(1,563)
Overtime	\$7,497	\$8,696	\$(1,200)	\$14,993	\$16,132	\$(1,138)
Total Salaries & Wages	\$35,543	\$37,792	\$(2,248)	\$71,087	\$73,788	\$(2,701)
			(6.3)			(3.8)
Health and Welfare	\$9,436	\$11,909	\$(2,473)	\$19,897	\$32,501	\$(12,604)
OPEB Current Payment	\$2,738	\$2,669	\$0,069	\$5,774	\$5,336	\$0,439
Pensions	\$5,513	\$6,018	\$(0,505)	\$11,625	\$12,037	\$(0,411)
Other Fringe Benefits	\$5,540	\$5,884	\$(0,345)	\$11,681	\$13,360	\$(1,679)
Total Fringe Benefits	\$23,227	\$26,481	\$(3,254)	\$48,978	\$63,234	\$(14,256)
			(26.2)			(63.3)
			2.5			7.6
			(9.2)			(3.5)
			(6.2)			(14.4)
			(14.0)			(29.1)
Contribution to GASB Fund	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Reimbursable Overhead	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Labor	\$58,770	\$64,273	\$(5,502)	\$120,065	\$137,022	\$(16,957)
			(9.4)			(14.1)
Non-Labor :						
Electric Power	\$0,195	\$0,215	\$(0,019)	\$0,416	\$0,397	\$0,019
Fuel	\$2,331	\$3,136	\$(0,804)	\$4,894	\$5,463	\$(0,569)
Insurance	\$0,931	\$0,000	\$0,931	\$1,861	\$0,191	\$1,670
Claims	\$4,409	\$1,405	\$3,004	\$8,818	\$1,736	\$7,083
Paratransit Service Contracts	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Maintenance and Other Operating Contracts	\$2,890	\$1,811	\$1,079	\$6,107	\$4,254	\$1,853
Professional Service Contracts	\$3,705	\$3,176	\$0,528	\$7,812	\$5,139	\$2,673
Materials & Supplies	\$3,424	\$3,594	\$(0,169)	\$7,221	\$7,296	\$(0,075)
Other Business Expenses	\$0,643	\$0,371	\$0,273	\$1,282	\$0,926	\$0,356
Non-Labor	\$18,529	\$13,707	\$4,822	\$38,412	\$25,402	\$13,010
			26.0			33.9
Other Expense Adjustments:						
Other	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
			-			-
Total Expenditures before Depreciation and OPEB	\$77,299	\$77,979	\$(0,680)	\$158,476	\$162,424	\$(3,947)
			(0.9)			(2.5)
Depreciation	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
GASB 68 Pension Adjustment	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
GASB 75 OPEB Expense Adjustment	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
GASB 87 Lease Adjustment	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
GASB 94 PPP/SCA	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
GASB 96 SBITA Adjustment	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
GASB 101 Compensated Absences	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Environmental Remediation	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenditures	\$77,299	\$77,979	\$(0,680)	\$158,476	\$162,424	\$(3,947)
			(0.9)			(2.5)
Net Surplus/(Deficit)	\$(69,591)	\$(63,194)	\$(3,603)	\$(122,331)	\$(130,322)	\$(7,991)
			(6.0)			(6.5)

Note: Totals may not add due to rounding

MTA BUS COMPANY
February Financial Plan - 2026 Adopted Budget
EXPLANATION OF VARIANCES BETWEEN ACTUAL CASH BASIS
FEBRUARY 2026
(\$ in millions)

	MONTH		YEAR TO DATE		
	Favorable/ (Unfavorable) Variance		Favorable/ (Unfavorable) Variance		
	\$	%	\$	%	
Operating Receipts or Disbursements					
Farebox Revenue	\$ (2.186)	(14.0)	\$ (5.691)	(18.0)	Primarily due to lower ridership
Other Operating Revenue	(0.533)	(34.7)	1.591	49.1	Primarily due to the timing of student fare reimbursement
Capital and Other Reimbursements	(0.203)	(33.6)	0.056	4.4	Minimum Variance
Payroll	(1.048)	(3.7)	(1.563)	(2.8)	Primarily due to contract settlement and retroactive wage payments
Overtime	(1.200)	(16.0)	(1.138)	(7.6)	Primarily due to severe weather conditions
Health and Welfare (including OPEB current payment)	(2.404)	(19.7)	(12.165)	(47.4)	Primarily due to prior year medical and hospitalization payment
Pension	(0.505)	(9.2)	(0.411)	(3.5)	Mainly due to higher expenses
Other Fringe Benefits	(0.345)	(6.2)	(1.679)	(14.4)	Mainly due to higher worker's comp and payroll related expenses partially offset by vacancies
Electric Power	(0.019)	(9.7)	0.019	4.6	Minimum Variance
Fuel	(0.804)	(34.5)	(0.569)	(11.6)	Mainly due to the timing of payment
Insurance	0.931	100.0	1.670	89.8	Mainly due to the timing of expenses
Claims	3.004	68.1	7.083	80.3	Mainly due to the timing of expenses
Maintenance and Other Operating Contracts	1.079	37.3	1.853	30.3	Mainly due to the timing of expenses
Professional Service Contracts	0.528	14.3	2.673	34.2	Primarily due to the timing of on-board bus technology service contracts
Materials & Supplies	(0.169)	(4.9)	(0.075)	(1.0)	Minimum Variance
Other Business Expenditure	0.273	42.4	0.356	27.7	Mainly due to the timing of expenses

MTA BUS COMPANY
February Financial Plan - 2026 Adopted
Cash Conversion (Cash Flow Adjustments)
Feb FY26
(\$ in Millions)

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	Month			Year-To-Date			
	Adopted	Actual	Favorable	Adopted	Actual	Favorable	
			(Unfavorable)			Variance	(Unfavorable)
			Percent			Percent	
Revenue							
Farebox Revenue	\$0.000	\$0.042	\$0.042	-	\$0.000	\$(0.636)	-
Other Revenue	\$0.000	\$(0.092)	\$(0.092)	-	\$0.000	\$2.546	-
Capital and Other Reimbursements	\$0.000	\$0.232	\$0.232	-	\$0.000	\$0.745	-
Total Revenue	\$0.000	\$0.182	\$0.182	-	\$0.000	\$2.655	-
Expenses							
Labor :							
Payroll	\$(0.684)	\$1.682	\$2.367	345.8	\$1.999	\$3.390	69.6
Overtime	\$(0.007)	\$0.000	\$0.007	100.0	\$0.674	\$0.000	\$(0.674)
Total Salaries & Wages	\$(0.691)	\$1.682	\$2.373	343.3	\$2.673	\$3.390	26.8
Health and Welfare	\$0.000	\$(3.758)	\$(3.757)	-	\$0.000	\$(14.088)	-
OPEB Current Payment	\$0.000	\$0.000	\$0.000	(100.2)	\$0.000	\$0.000	(99.8)
Pensions	\$0.472	\$0.000	\$(0.472)	(100.0)	\$0.354	\$0.000	\$(0.354)
Other Fringe Benefits	\$1.164	\$0.890	\$(0.274)	(23.5)	\$2.455	\$(0.199)	\$(2.653)
Total Fringe Benefits	\$1.636	\$(2.867)	\$(4.503)	(275.3)	\$2.809	\$(14.286)	(608.6)
Contribution to GASB Fund	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Reimbursable Overhead	\$0.000	\$0.000	\$0.000	100.0	\$0.000	\$0.000	100.0
Labor	\$0.945	\$(1.185)	\$(2.130)	(225.5)	\$5.482	\$(16.896)	(298.8)
Non-Labor :							
Electric Power	\$0.000	\$0.000	\$0.000	-	\$0.000	\$(0.018)	-
Fuel	\$0.000	\$(0.945)	\$(0.945)	-	\$0.000	\$(1.208)	-
Insurance	\$0.000	\$0.713	\$0.713	-	\$0.000	\$1.236	-
Claims	\$0.600	\$5.165	\$4.564	760.2	\$1.201	\$11.417	850.8
Paratransit Service Contracts	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Maintenance and Other Operating Contracts	\$0.301	\$0.668	\$0.367	122.1	\$0.291	\$0.576	97.9
Professional Service Contracts	\$0.416	\$(0.387)	\$(0.803)	(193.1)	\$0.400	\$0.194	\$(0.206)
Materials & Supplies	\$0.304	\$(0.120)	\$(0.424)	(139.5)	\$0.228	\$(0.261)	\$(214.7)
Other Business Expenses	\$0.000	\$0.228	\$0.228	-	\$0.000	\$0.193	-
Non-Labor	\$1.621	\$5.322	\$3.701	228.4	\$2.120	\$12.128	472.1
Other Expense Adjustments:							
Other	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-
Other Expense Adjustments	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-
Total Expenses before Depreciation and OPEB	\$2.565	\$4.137	\$1.572	61.3	\$7.602	\$1.232	(83.8)
Depreciation	\$5.934	\$6.310	\$0.375	6.3	\$1.951	\$12.619	\$0.668
GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-
GASB 75 OPEB Expense Adjustment	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-
GASB 87 Lease Adjustment	\$0.000	\$0.000	\$0.000	(233.6)	\$0.000	\$0.000	\$(254.7)
GASB 94 PPP/SCA	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-
GASB 96 SBITA Adjustment	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-
GASB 101 Compensated Absences	\$0.095	\$0.000	\$(0.095)	(100.0)	\$0.189	\$0.000	\$(0.189)
Environmental Remediation	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Total Expenditures	\$8.595	\$10.446	\$1.852	21.5	\$19.742	\$13.851	(29.8)
Total Cash Conversion Adjustments	\$8.595	\$10.629	\$2.034	23.7	\$19.742	\$16.506	(16.4)

Note: Totals may not add due to rounding
Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2026
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
FEBRUARY 2026

<u>FUNCTION/DEPARTMENT</u>	<u>Adopted Budget</u>	<u>Actual</u>	<u>Favorable/ (Unfavorable) Variance</u>
Administration			
Office of the EVP	5	3	2
Human Resources	13	3	10
Office of Management and Budget	17	5	12
Material	15	9	6
Controller	19	12	7
Office of the President	8	2	6
System Safety Administration	-	-	-
Law	20	7	13
Strategic Office	27	22	5
Non-Departmental	-	-	-
Total Administration	124	63	61
Operations			
Buses	2,466	2,620	(154)
Office of the Executive VP	3	2	1
Safety & Training	70	98	(28)
Road Operations	134	120	14
Transportation Support	33	38	(5)
Operations Planning	33	29	4
Revenue Control	6	5	1
Total Operations	2,745	2,912	(167)
Maintenance			
Buses	731	674	57
Maintenance Support/CMF	227	206	21
Facilities	87	62	25
Supply Logistics	104	89	15
Total Maintenance	1,149	1,031	118
Capital Program Management	26	20	6
Total Engineering/Capital	26	20	6
Security	13	9	4
Total Public Safety	13	9	4
Total Positions	4,057	4,035	22
Non-Reimbursable	4,019	4,007	12
Reimbursable	38	28	10
Total Full-Time	4,039	4,035	4
Total Full-Time Equivalents	18	-	18

MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2026
TOTAL POSITIONS BY FUNCTION AND OCCUPATION
TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
FEBRUARY 2026

<u>Function/Occupation</u>	<u>Adopted Budget</u>	<u>Actual</u>	<u>Favorable/ (Unfavorable) Variance</u>
Administration			
Managers/Supervisors	54	27	27
Professional, Technical, Clerical	70	36	34
Operational Hourlies	-	-	-
Total Administration	124	63	61
Operations			
Managers/Supervisors	321	314	7
Professional, Technical, Clerical	45	40	5
Operational Hourlies	2,379	2,558	(179)
Total Operations	2,745	2,912	(167)
Maintenance			
Managers/Supervisors	251	222	29
Professional, Technical, Clerical	36	29	7
Operational Hourlies	862	780	82
Total Maintenance	1,149	1,031	118
Engineering/Capital			
Managers/Supervisors	15	11	3
Professional, Technical, Clerical	11	9	2
Operational Hourlies	-	-	-
Total Engineering/Capital	26	20	6
Public Safety			
Managers/Supervisors	8	4	4
Professional, Technical, Clerical	5	5	-
Operational Hourlies	-	-	-
Total Public Safety	13	9	4
Total Baseline Positions			
Managers/Supervisors	649	578	71
Professional, Technical, Clerical	167	119	48
Operational Hourlies	3,241	3,338	(97)
Total Baseline Positions	4,057	4,035	22

Farebox Revenue Report Highlights

Month of February

MTABC February 2026 farebox revenue of \$13.3 million was \$2.2 million (14.3%) below the Budget primarily due to lower ridership.

Year-to-Date

MTABC Year-to-Date farebox revenue was \$26.6 million which was \$5.1 million (16.0%) below the Budget due to lower ridership and lower average fare.

MTA BUS COMPANY
February Financial Plan - 2026 Adopted
Ridership (Utilization) Actual to Budget
Feb FY26
 (# in Millions)

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	Month			Year-To-Date				
	Adopted	Actual	Favorable (Unfavorable) Variance	Percent	Adopted	Actual	Favorable (Unfavorable) Variance	Percent
Ridership								
Ridership - Bus	7.001	5.956	(1.045)	(14.9)	14.221	12.396	(1.825)	(12.8)
Total Ridership	7.001	5.956	(1.045)	(14.9)	14.221	12.396	(1.825)	(12.8)
FareBox Revenue								
Farebox Revenue	\$15.568	\$13.339	\$(2.229)	(14.3)	\$31.645	\$26.590	\$(5.055)	(16.0)
Total Farebox Revenue	\$15.568	\$13.339	\$(2.229)	(14.3)	\$31.645	\$26.590	\$(5.055)	(16.0)

Note: Totals may not add due to rounding



Financial and Ridership Reports – February 2026

Financial Report Highlights

Year-to-Date Budget Performance Summary

- Total revenues of \$1.431 million were \$0.807 million (36.1%) lower than the Adopted Budget. This unfavorable variance was primarily attributed to timing of \$0.782 million of capital and other reimbursement.
- Total paid ridership was 351 million, 5.9% lower than the Budget.
- Total expenses of \$20.117 million including non-cash liabilities were \$1.635 million (8.8%) higher than the Budget. The primary driver of this unfavorable variance is \$2.559 million for depreciation expense, offset by favorability in non-labor expenses by \$0.829 million.
- At the end of February, the total headcount was 403, which was 32 positions lower than the Budget of 435. Non-reimbursable positions were 392, which was 11 positions higher than the Budget of 381, and reimbursable were under by 43 positions.
- February YTD non-reimbursable operating results were unfavorable to the Budget by \$2.441 million or 15.0%. Non-reimbursable revenues for February were \$0.025 million (2.5%) unfavorable to the Budget which was a minimal variance. Total non-reimbursable expenses including non-cash liabilities were unfavorable by \$2.416 million (14.0%).

Year-to-Date Non-Reimbursable Revenues & Expenses vs Budget

(\$ in Millions)

	SIR		
	Bud	Actual	Variance
Total Revenue	\$1.006	\$0.981	(\$0.025)
Farebox Revenue	\$0.617	\$0.537	(\$0.081)
Other Revenue	\$0.389	\$0.444	\$0.056
Total Expense	\$14.334	\$14.818	(\$0.483)
Labor Expenses	\$10.667	\$11.982	(\$1.315)
Non-Labor Expenses	\$3.668	\$2.836	\$0.832
Non-Cash Liabilities	\$2.917	\$4.850	(\$1.933)
Net Surplus/(Deficit) - Accrued	(\$16.245)	(\$18.686)	(\$2.441)

Revenues

- **Farebox Revenue** variance was \$0.081 million (13.1%) unfavorable compared to the Budget due to lower ridership. Total paid ridership was 351 million, which was 5.9% lower than the Budget.
- **Other Operating Revenue** was favorable by \$0.056 million (14.3%) due to advertising revenue.

Expenses

Labor Expenses: \$1.315 million (12.3%) unfavorable

- **Payroll** was \$0.098 million (1.8%) unfavorable due to timing of contract settlement wages.
- **Overtime** was \$0.595 million (71.8%) unfavorable due to severe weather-related conditions.
- **Other Fringe Benefits** were \$0.517 million (over 100.0%) unfavorable due to timing of fringe benefit overhead.
- **Health & Welfare incl. OPEB Current Payments** were \$0.085 million (3.6%) unfavorable due to timing of OPEB expenses.

Non-Labor Expenses: \$0.832 million (22.7%) favorable

- **Insurance** was \$0.447 million (over 100.0%) unfavorable due to the timing of expenses.
- **Electric Power** was \$0.394 million (34.2%) unfavorable due to higher than anticipated consumption.
- **Maintenance and Other Operating Contracts** were \$1.044 million (84.7%) favorable due to timing of non-rev facility roof replacement.
- **Professional Services Contracts** were \$0.424 million (59.7%) favorable due to the timing of expenses for Cyber Security project.
- **Claims** were \$0.078 million (52.8%) favorable due to timing of expenses.
- **Materials and Supplies** were \$0.115 million favorable due to timing of maintenance work.

Depreciation and Other: \$1.933 million (66.3%) which is unfavorable due to higher than anticipated depreciation expense.

Staffing Levels

- Total headcount at the end of February was 403, which was 32 lower than the Budget.
- The largest number of vacancies were in Operations (23 positions).
- 71.9% of the vacancies were in the operational hourly category.

Overtime

- Total overtime was \$0.501 million (50.9%) favorable. Non-reimbursable was \$0.595 million (71.8%) unfavorable and reimbursable was \$0.094 million (60.0%) favorable.
- Unfavorable non-reimbursable overtime was due to severe weather-related conditions.

Financial Metrics

- The year-to-date February Farebox Operating Ratio was 5.0%, which is lower than the Budget by 1.0 percentage point mainly due to lower than anticipated ridership.
- The year-to-date February Cost per Passenger was \$42.27, which is higher than the Budget by \$3.84 per passenger due to lower than projected farebox revenue.
- The year-to-date February Revenue per Passenger was \$2.11, which is lower than the Budget by \$0.20 per passenger due to timing of Farebox Revenue.

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2026 Adopted
Accrual Statement of Operations By Category
 Month - Feb 2026
 (\$ in Millions)

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	Nonreimbursable			Reimbursable			Total				
	Adopted	Actual	Favorable	Adopted	Actual	Favorable	Adopted	Actual	Favorable		
			(Unfavorable)			(Unfavorable)			(Unfavorable)		
		Variance	Percent			Variance	Percent		Variance		
Revenue											
Farebox Revenue	\$0.301	\$0.258	\$(0.043)	(14.3)	\$0.000	\$0.000	-	\$0.301	\$0.258	\$(0.043)	(14.3)
Other Revenue	\$0.194	\$0.211	\$0.016	8.5	\$0.000	\$0.000	-	\$0.194	\$0.211	\$0.016	8.5
Capital and Other Reimbursements	\$0.000	\$0.000	-	-	\$0.590	\$0.171	(71.0)	\$0.590	\$0.171	\$(0.419)	(71.0)
Total Revenue	\$0.495	\$0.469	\$(0.027)	(5.4)	\$0.590	\$0.171	(71.0)	\$1.086	\$0.640	\$(0.445)	(41.0)
Expenses											
Labor :											
Payroll	\$2.622	\$2.728	\$(0.106)	(4.0)	\$0.327	\$0.101	69.1	\$2.949	\$2.829	\$0.120	4.1
Overtime	\$0.388	\$1.152	\$(0.764)	(197.0)	\$0.078	\$0.004	94.8	\$0.466	\$1.156	\$(0.690)	(148.0)
Total Salaries & Wages	\$3.010	\$3.879	\$(0.870)	(28.9)	\$0.405	\$0.105	74.1	\$3.415	\$3.984	\$(0.570)	(16.7)
Health and Welfare	\$0.895	\$0.882	\$0.013	1.5	\$0.000	\$0.000	-	\$0.895	\$0.882	\$0.013	1.5
OPEB Current Payment	\$0.275	\$0.095	\$0.220	80.1	\$0.000	\$0.000	-	\$0.275	\$0.095	\$0.220	80.1
Pensions	\$0.773	\$0.783	\$(0.011)	(1.4)	\$0.000	\$0.000	-	\$0.773	\$0.783	\$(0.011)	(1.4)
Other Fringe Benefits	\$0.196	\$0.526	\$(0.330)	(168.4)	\$0.185	\$0.064	65.2	\$0.381	\$0.590	\$(0.209)	(54.8)
Total Fringe Benefits	\$2.138	\$2.245	\$(0.107)	(5.0)	\$0.185	\$0.064	65.2	\$2.324	\$2.310	\$0.014	0.6
Contribution to GASB Fund	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-	-
Reimbursable Overhead	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Labor	\$5.148	\$6.125	\$(0.977)	(19.0)	\$0.590	\$0.169	71.3	\$5.738	\$6.294	\$(0.556)	(9.7)
Non-Labor :											
Electric Power	\$0.577	\$0.939	\$(0.363)	(62.9)	\$0.000	\$0.000	-	\$0.577	\$0.939	\$(0.363)	(62.9)
Fuel	\$0.035	\$0.056	\$(0.022)	(62.3)	\$0.000	\$0.000	-	\$0.035	\$0.056	\$(0.022)	(62.3)
Insurance	\$0.000	\$0.000	\$0.224	-	\$0.000	\$0.000	-	\$0.000	\$0.224	\$(0.224)	-
Claims	\$0.074	\$0.035	\$0.039	52.8	\$0.000	\$0.000	-	\$0.074	\$0.035	\$0.039	52.8
Paratransit Service Contracts	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-	-
Maintenance and Other Operating Contracts	\$0.598	\$0.157	\$0.441	73.8	\$0.000	\$0.000	-	\$0.598	\$0.157	\$0.441	73.8
Professional Service Contracts	\$0.355	\$0.019	\$0.336	94.7	\$0.000	\$0.002	94.1	\$0.355	\$0.021	\$0.334	94.1
Materials & Supplies	\$0.141	\$0.027	\$0.114	81.0	\$0.000	\$0.000	-	\$0.141	\$0.027	\$0.114	81.0
Other Business Expenses	\$0.036	\$0.030	\$0.007	18.7	\$0.000	\$0.000	-	\$0.036	\$0.030	\$0.007	18.7
Non-Labor	\$1.816	\$1.486	\$0.330	18.1	\$0.000	\$0.002	-	\$1.816	\$1.488	\$0.328	18.0
Other Expense Adjustments :											
Other	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-	-
Other Expense Adjustments	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-	-
Total Expenses before Depreciation and OPEB	\$6.964	\$7.611	\$(0.647)	(9.3)	\$0.590	\$0.171	71.0	\$7.554	\$7.782	\$(0.228)	(3.0)
Depreciation	\$1.458	\$2.738	\$(1.280)	(87.7)	\$0.000	\$0.000	-	\$1.458	\$2.738	\$(1.280)	(87.7)
GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
GASB 75 OPEB Expense Adjustment	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
GASB 87 Lease Adjustment	\$0.000	\$(0.117)	\$0.117	-	\$0.000	\$0.000	-	\$0.000	\$(0.117)	\$0.117	-
GASB 94 PPP/ISCA	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-	-
GASB 96 SBITA Adjustment	\$0.000	\$(0.322)	\$0.322	-	\$0.000	\$0.000	-	\$0.000	\$(0.322)	\$0.322	-
GASB 101 Compensated Absences	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-	-
Environmental Remediation	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-	-
Total Expenses	\$8.422	\$9.910	\$(1.488)	(17.7)	\$0.590	\$0.171	71.0	\$9.013	\$10.082	\$(1.069)	(11.9)
OPERATING SURPLUS/DEFICIT	\$(7.927)	\$(9.441)	\$(1.514)	(19.1)	\$0.000	\$0.000	-	\$(7.927)	\$(9.441)	\$(1.514)	(19.1)

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2026 Adopted
Accrual Statement of Operations By Category
Year-to-Date - Feb 2026
(\$ in Millions)

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YTD 1900

	Nonreimbursable			Reimbursable			Total		
	Adopted	Actual	Favorable	Adopted	Actual	Favorable	Adopted	Actual	Favorable
			(Unfavorable)			(Unfavorable)			(Unfavorable)
			Variance			Variance			Variance
			Percent			Percent			Percent
Revenue									
Farebox Revenue	\$0.617	\$0.537	\$(0.081)	\$0.000	\$0.000	-	\$0.617	\$0.537	\$(0.081)
Other Revenue	\$0.389	\$0.444	\$0.056	\$0.000	\$0.000	-	\$0.389	\$0.444	\$0.056
Capital and Other Reimbursements	\$0.000	\$0.000	-	\$1.232	\$0.450	\$(0.782)	\$1.232	\$0.450	\$(0.782)
Total Revenue	\$1.006	\$0.981	\$(0.025)	\$1.232	\$0.450	\$(0.782)	\$2.238	\$1.431	\$(0.807)
			(13.1)			-			(13.1)
			14.3			-			14.3
			(2.5)			(63.5)			(63.5)
			(2.5)			(63.5)			(36.1)
Expenses									
Labor :									
Payroll	\$5.581	\$5.679	\$(0.098)	\$0.686	\$0.202	\$0.483	\$6.266	\$5.881	\$0.386
Overtime	\$0.828	\$1.423	\$(0.595)	\$0.156	\$0.063	\$0.094	\$0.985	\$1.486	\$(0.501)
Total Salaries & Wages	\$6.409	\$7.102	\$(0.693)	\$0.842	\$0.265	\$0.577	\$7.251	\$7.366	\$(0.115)
			(1.8)			70.5			6.2
			(71.8)			60.0			(50.9)
			(10.8)			68.6			(1.6)
Health and Welfare	\$1.790	\$1.859	\$(0.070)	\$0.000	\$0.000	-	\$1.790	\$1.859	\$(0.070)
OPEB Current Payment	\$0.550	\$0.565	\$(0.015)	\$0.000	\$0.000	-	\$0.550	\$0.565	\$(0.015)
Pensions	\$1.545	\$1.566	\$(0.021)	\$0.000	\$0.000	-	\$1.545	\$1.566	\$(0.021)
Other Fringe Benefits	\$0.373	\$0.890	\$(0.517)	\$0.390	\$0.182	\$0.208	\$0.762	\$1.072	\$(0.309)
			(138.7)			53.3			(40.6)
Total Fringe Benefits	\$4.257	\$4.880	\$(0.622)	\$0.390	\$0.182	\$0.208	\$4.647	\$5.062	\$(0.415)
			(14.6)			53.3			(8.9)
Contribution to GASB Fund	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Reimbursable Overhead	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Labor	\$10.667	\$11.982	\$(1.315)	\$1.232	\$0.447	\$0.785	\$11.898	\$12.428	\$(0.530)
			(12.3)			63.7			(4.5)
Non-Labor :									
Electric Power	\$1.153	\$1.547	\$(0.394)	\$0.000	\$0.000	-	\$1.153	\$1.547	\$(0.394)
Fuel	\$0.069	\$0.070	\$0.000	\$0.000	\$0.000	-	\$0.069	\$0.070	\$0.000
Insurance	\$0.000	\$0.447	\$(0.447)	\$0.000	\$0.000	-	\$0.000	\$0.447	\$(0.447)
Claims	\$0.148	\$0.070	\$0.078	\$0.000	\$0.000	-	\$0.148	\$0.070	\$0.078
Paratransit Service Contracts	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Maintenance and Other Operating Contracts	\$1.232	\$0.188	\$1.044	\$0.000	\$0.000	-	\$1.232	\$0.188	\$1.044
Professional Service Contracts	\$0.710	\$0.287	\$0.424	\$0.000	\$0.003	\$(0.003)	\$0.710	\$0.290	\$0.421
Materials & Supplies	\$0.282	\$0.167	\$0.115	\$0.000	\$0.000	-	\$0.282	\$0.167	\$0.115
Other Business Expenses	\$0.073	\$0.060	\$0.013	\$0.000	\$0.000	-	\$0.073	\$0.060	\$0.013
Non-Labor	\$3.668	\$2.836	\$0.832	\$0.000	\$0.003	\$(0.003)	\$3.668	\$2.839	\$0.829
			22.7			-			22.6
Other Expense Adjustments :									
Other	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Other Expense Adjustments	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Total Expenses before Depreciation and OPEB	\$14.334	\$14.818	\$(0.483)	\$1.232	\$0.450	\$0.782	\$15.566	\$15.267	\$0.299
			(3.4)			63.5			1.9
Depreciation	\$2.917	\$5.476	\$(2.559)	\$0.000	\$0.000	-	\$2.917	\$5.476	\$(2.559)
GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000
GASB 75 OPEB Expense Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000
GASB 87 Lease Adjustment	\$0.000	\$(0.043)	\$0.043	\$0.000	\$0.000	-	\$0.000	\$(0.043)	\$0.043
GASB 94 PPP/ISCA	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
GASB 96 SBITA Adjustment	\$0.000	\$(0.583)	\$0.583	\$0.000	\$0.000	-	\$0.000	\$(0.583)	\$0.583
GASB 101 Compensated Absences	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Environmental Remediation	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Total Expenses	\$17.251	\$19.667	\$(2.416)	\$1.232	\$0.450	\$0.782	\$18.483	\$20.117	\$(1.635)
			(14.0)			63.5			(8.8)
OPERATING SURPLUS/DEFICIT	\$(16.245)	\$(18.686)	\$(2.441)	\$0.000	\$0.000	\$0.000	\$(16.245)	\$(18.686)	\$(2.441)
			(15.0)			-			(15.0)

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

**MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN - 2026 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN THE ADOPTED BUDGET AND ACTUAL ACCRUAL BASIS
FEB 2026**
(\$ in millions)

Generic Revenue or Expense Category	Non Reimb. or Reimb.	MONTH		YEAR-TO-DATE		
		Favorable/ (Unfavorable) Variance		Favorable/ (Unfavorable) Variance		
		\$	%	\$	%	
Farebox Revenue	Non Reimb.	(0.043)	(14.3)	(0.081)	(13.1)	Unfavorable due to lower than anticipated ridership
Other Revenue	Non Reimb.	0.016	8.5	0.056	14.3	Favorable due to increased advertising revenue
Payroll	Non Reimb.	(0.106)	(4.0)	(0.098)	(1.8)	Unfavorable due to contract settlement wages
Overtime	Non Reimb.	(0.764)	(197.0)	(0.595)	(71.8)	Unfavorable due to severe weather related conditions
Health and Welfare (including OPEB current payment)	Non Reimb.	0.233	19.9	(0.085)	(3.6)	Favorable due to timing of OPEB expenses
Pension	Non Reimb.	(0.011)	(1.4)	(0.021)	(1.4)	Minor Variance
Other Fringe Benefits	Non Reimb.	(0.330)	(168.4)	(0.517)	(138.7)	Primarily due to timing of fringe benefit
Electric Power	Non Reimb.	(0.363)	(62.9)	(0.394)	(34.2)	Unfavorable due to higher than anticipated consumption
Fuel	Non Reimb.	(0.022)	(62.3)	0.000	(0.6)	Unfavorable due to higher than anticipated heating expenses
Insurance	Non Reimb.	(0.224)	-	(0.447)	-	Unfavorable due to timing of expenses
Claims	Non Reimb.	0.039	52.8	0.078	52.8	Favorable due to timing of expenses
Maintenance & Other Operating Contracts	Non Reimb.	0.441	73.8	1.044	84.7	Favorable due to timing of non-rev facility roof replacement
Professional Service Contracts	Non Reimb.	0.336	94.7	0.424	59.7	Favorable primarily due to the timing of expenses for Cyber Security project
Materials and Supplies	Non Reimb.	0.114	81.0	0.115	40.7	Favorable primarily due to timing of maintenance work
Other Business Expenses	Non Reimb.	0.007	18.7	0.013	17.6	Minor Variance
Payroll	Reimb.	0.226	69.1	0.483	70.5	Favorable due to vacancies
Overtime	Reimb.	0.074	94.8	0.094	60.0	Favorable due to timing of reimbursable charges
Other Fringe Benefits	Reimb.	0.121	65.2	0.208	53.3	Favorable due to timing of misc. fringe benefits adjustments
Professional Service Contracts	Reimb.	(0.002)	-	(0.003)	-	Minor Variance
Materials and Supplies	Reimb.	-	-	-	-	No variance

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2026 Adopted
Cash Receipts and Expenditures
Feb FY26
(\$ in Millions)

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	Month			Year-To-Date				
	Adopted	Actual	Favorable (Unfavorable)		Actual	Favorable (Unfavorable)		
			Variance	Percent		Variance	Percent	
Receipts								
Farebox Revenue	\$0.301	\$0.292	\$(0.009)	(3.1)	\$0.617	\$0.567	\$(0.050)	(8.1)
Other Revenue	\$(0.065)	\$0.119	\$0.185	283.0	\$(0.131)	\$0.243	\$0.374	286.3
Capital and Other Reimbursements	\$0.590	\$0.336	\$(0.255)	(43.1)	\$1.232	\$1.280	\$0.048	3.9
Total Revenue	\$0.826	\$0.747	\$(0.079)	(9.6)	\$1.718	\$2.090	\$0.372	21.6
Expenditures								
Labor :								
Payroll	\$2.949	\$2.153	\$0.796	27.0	\$6.266	\$4.877	\$1.390	22.2
Overtime	\$0.466	\$1.156	\$(0.690)	(148.0)	\$0.985	\$1.427	\$(0.443)	(45.0)
Total Salaries & Wages	\$3.415	\$3.308	\$0.106	3.1	\$7.251	\$6.304	\$0.947	13.1
Health and Welfare	\$0.895	\$1.187	\$(0.292)	(32.6)	\$1.790	\$3.021	\$(1.231)	(68.8)
OPEB Current Payment	\$0.275	\$0.433	\$(0.158)	(57.6)	\$0.550	\$0.666	\$(0.116)	(21.2)
Pensions	\$0.773	\$0.783	\$(0.011)	(1.4)	\$1.545	\$1.566	\$(0.021)	(1.4)
Other Fringe Benefits	\$0.262	\$0.255	\$0.007	2.8	\$0.524	\$0.570	\$(0.046)	(8.9)
Total Fringe Benefits	\$2.204	\$2.658	\$(0.454)	(20.6)	\$4.409	\$5.824	\$(1.415)	(32.1)
Contribution to GASB Fund	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Reimbursable Overhead	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-	-
Labor	\$5.619	\$5.967	\$(0.347)	(6.2)	\$11.660	\$12.128	\$(0.468)	(4.0)
Non-Labor :								
Electric Power	\$0.577	\$0.773	\$(0.196)	(34.0)	\$1.153	\$1.381	\$(0.227)	(19.7)
Fuel	\$0.035	\$0.061	\$(0.026)	(74.9)	\$0.069	\$0.123	\$(0.054)	(77.7)
Insurance	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.145	\$(0.145)	-
Claims	\$0.042	\$0.000	\$0.042	99.8	\$0.083	\$0.018	\$0.066	78.9
Paratransit Service Contracts	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Maintenance and Other Operating Contracts	\$0.598	\$0.483	\$0.115	19.2	\$1.232	\$0.702	\$0.531	43.1
Professional Service Contracts	\$0.355	\$0.269	\$0.087	24.4	\$0.710	\$1.907	\$(1.196)	(168.4)
Materials & Supplies	\$0.141	\$0.168	\$(0.027)	(18.9)	\$0.282	\$0.488	\$(0.206)	(73.1)
Other Business Expenses	\$0.036	\$0.056	\$(0.019)	(52.9)	\$0.073	\$0.126	\$(0.053)	(72.5)
Non-Labor	\$1.784	\$1.808	\$(0.025)	(1.4)	\$3.603	\$4.889	\$(1.285)	(35.7)
Other Expense Adjustments:								
Other	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-	-
Other Expense Adjustments	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-	-
Total Expenditures before Depreciation and OPEB	\$7.403	\$7.775	\$(0.372)	(5.0)	\$15.263	\$17.016	\$(1.753)	(11.5)
Depreciation	\$0.000	\$0.000	\$0.000	100.0	\$0.000	\$0.000	\$0.000	100.0
GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
GASB 75 OPEB Expense Adjustment	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
GASB 87 Lease Adjustment	\$0.000	\$0.000	\$0.000	(100.0)	\$0.000	\$0.000	\$0.000	(100.0)
GASB 94 PPP/SCA	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-	-
GASB 96 SBITA Adjustment	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-	-
GASB 101 Compensated Absences	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-	-
Environmental Remediation	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenditures	\$7.403	\$7.775	\$(0.372)	(5.0)	\$15.263	\$17.016	\$(1.753)	(11.5)
Net Surplus/(Deficit)	\$(6.577)	\$(7.028)	\$(0.451)	(6.9)	\$(13.545)	\$(14.926)	\$(1.382)	(10.2)

Note: Totals may not add due to rounding

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN - 2026 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN THE ADOPTED BUDGET AND ACTUAL CASH BASIS
FEB 2026
(\$ in millions)

	MONTH		YEAR TO DATE	
	<u>Favorable/ (Unfavorable) Variance</u>	<u>%</u>	<u>Favorable/ (Unfavorable) Variance</u>	<u>%</u>
Operating Receipts or Disbursements	\$		\$	
Farebox Receipts	(0.009)	(3.1)	(0.050)	(8.1)
		Unfavorable due to lower than anticipated ridership		Unfavorable due to lower than anticipated ridership
Other Revenue	0.185	283.0	0.374	286.3
		Favorable due to advertising revenue		Favorable due to advertising revenue
Capital and Other Reimbursements	(0.255)	(43.1)	0.048	3.9
		Timing of reimbursements		Timing of reimbursements
Payroll	0.796	27.0	1.390	22.2
		Favorable due to vacancy		Favorable due to vacancy
Overtime	(0.690)	(148.0)	(0.443)	(45.0)
		Due to the timing of reimbursable charges		Due to the timing of reimbursable charges
Health and Welfare (including OPEB current payment)	(0.450)	(38.5)	(1.347)	(57.6)
		Timing of payments		Timing of payments
Other Fringe Benefits	0.007	2.8	(0.046)	(8.9)
		Minor variance		Unfavorable due to timing of fringe benefit overhead
Electric Power	(0.196)	(34.0)	(0.227)	(19.7)
		Unfavorable due to higher than anticipated consumption		Unfavorable due to higher than anticipated consumption
Maintenance Contracts	0.115	19.2	0.531	43.1
		Favorable timing of expenses		Favorable timing of expenses
Professional Services Contracts	0.087	24.4	(1.196)	(168.4)
		Favorable due to the timing of expenses		Unfavorable due to the timing of expenses
Materials & Supplies	(0.027)	(18.9)	(0.206)	(73.1)
		Timing of payments		Timing of payments
Other Business	(0.019)	(52.9)	(0.053)	(72.5)
		Unfavorable due to timing of service contracts		Unfavorable due to timing of service contracts

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2026 Adopted
Cash Conversion (Cash Flow Adjustments)

Feb FY26
(\$ in Millions)

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	Month			Year-To-Date		
	Adopted	Actual	Favorable	Adopted	Actual	Favorable
			(Unfavorable)			Variance
			Percent			Percent
Revenue						
Farebox Revenue	\$0.000	\$0.034	\$0.034	\$0.000	\$0.030	\$0.030
Other Revenue	\$(0.260)	\$(0.091)	\$0.168	64.8	\$(0.201)	\$0.318
Capital and Other Reimbursements	\$0.000	\$0.164	\$0.164	-	\$0.830	\$0.830
Total Revenue	\$(0.260)	\$0.107	\$0.366	141.1	\$0.659	\$1.179
						227.0
Expenses						
Labor :						
Payroll	\$0.000	\$0.676	\$0.676	-	\$1.004	\$1.004
Overtime	\$0.000	\$0.000	\$0.000	-	\$0.058	\$0.058
Total Salaries & Wages	\$0.000	\$0.676	\$0.676	-	\$1.063	\$1.063
Health and Welfare	\$0.000	\$(0.305)	\$(0.305)	-	\$(1.162)	\$(1.162)
OPEB Current Payment	\$0.000	\$(0.379)	\$(0.379)	-	\$(0.102)	\$(0.102)
Pensions	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000
Other Fringe Benefits	\$0.119	\$0.336	\$0.216	181.5	\$0.501	\$0.263
Total Fringe Benefits	\$0.119	\$(0.348)	\$(0.468)	(392.3)	\$(0.762)	\$(1.001)
Contribution to GASB Fund	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000
Reimbursable Overhead	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000
Labor	\$0.119	\$0.328	\$0.208	174.8	\$0.238	\$0.062
						26.0
Non-Labor :						
Electric Power	\$0.000	\$0.167	\$0.167	-	\$0.167	\$0.167
Fuel	\$0.000	\$(0.004)	\$(0.004)	-	\$(0.053)	\$(0.053)
Insurance	\$0.000	\$0.224	\$0.224	-	\$0.302	\$0.302
Claims	\$0.032	\$0.035	\$0.003	7.9	\$0.065	\$(0.012)
Paratransit Service Contracts	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000
Maintenance and Other Operating Contracts	\$0.000	\$(0.326)	\$(0.326)	-	\$(0.513)	\$(0.513)
Professional Service Contracts	\$0.000	\$(0.248)	\$(0.248)	-	\$(1.617)	\$(1.617)
Materials & Supplies	\$0.000	\$(0.141)	\$(0.141)	-	\$(0.321)	\$(0.321)
Other Business Expenses	\$0.000	\$(0.026)	\$(0.026)	-	\$(0.066)	\$(0.066)
Non-Labor	\$0.032	\$(0.320)	\$(0.352)	-	\$(2.049)	\$(2.114)
Other Expense Adjustments:						
Other	\$0.000	\$0.000	-	-	\$0.000	-
Other Expense Adjustments	\$0.000	\$0.000	-	-	\$0.000	-
Total Expenses before Depreciation and OPEB	\$0.151	\$0.008	\$(0.144)	(95.0)	\$(1.749)	\$(2.052)
						(677.3)
Depreciation	\$1.458	\$2.738	\$1.280	87.7	\$5.476	\$2.559
GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000
GASB 75 OPEB Expense Adjustment	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000
GASB 87 Lease Adjustment	\$0.000	\$(0.117)	\$(0.117)	-	\$(0.043)	\$(0.043)
GASB 94 PPP/SCA	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000
GASB 96 SBITA Adjustment	\$0.000	\$(0.322)	\$(0.322)	-	\$(0.583)	\$(0.583)
GASB 101 Compensated Absences	\$0.000	\$0.000	-	-	\$0.000	-
Environmental Remediation	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000
Total Expenditures	\$1.610	\$2.307	\$0.697	43.3	\$3.101	\$(0.119)
						(3.7)
Total Cash Conversion Adjustments	\$1.350	\$2.413	\$1.063	78.7	\$2.700	\$1.060
						39.2

Note: Totals may not add due to rounding
Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

**MTA STATEN ISLAND RAILWAY
 FEBRUARY FINANCIAL PLAN 2026
 TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
 TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
 FEB 2026**

<u>Function/Departments</u>	<u>Adopted Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable) Variance</u>
Administration			
Executive	8	4	4
General Office	20	19	1
Purchasing/Stores	4	3	1
Total Administration	32	26	6
Operations			
Transportation	157	149	8
Total Operations	157	149	8
Maintenance			
Mechanical	61	58	3
Electronics/Electrical	25	25	0
Power/Signals	33	31	2
Maintenance of Way	92	78	14
Infrastructure	29	29	0
Total Maintenance	240	221	19
Engineering/Capital			
Capital Project Support	6	7	(1)
Total Engineering Capital	6	7	(1)
Total Positions	435	403	32
Non-Reimbursable	381	392	(11)
Reimbursable	54	11	43
Total Full-Time	435	403	32
Total Full-Time-Equivalents	0	0	0

FinalFY26

**MTA STATEN ISLAND RAILWAY
 FEBRUARY FINANCIAL PLAN 2026
 TOTAL POSITIONS BY FUNCTION AND OCCUPATION
 TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
 FEB 2026**

<u>Function/Occupation</u>	<u>Adopted Budget</u>	<u>Actual</u>	<u>Favorable/ (Unfavorable) Variance</u>
Administration			
Managers/Supervisors	16	11	5
Professional, Technical, Clerical	8	8	0
Operational Hourlies	8	7	1
Total Administration	32	26	6
Operations			
Managers/Supervisors	27	21	6
Professional, Technical, Clerical	6	8	(2)
Operational Hourlies	124	120	4
Total Operations	157	149	8
Maintenance			
Managers/Supervisors	33	32	1
Professional, Technical, Clerical	9	9	0
Operational Hourlies	198	180	18
Total Maintenance	240	221	19
Engineering/Capital			
Managers/Supervisors	4	5	(1)
Professional, Technical, Clerical	2	2	0
Operational Hourlies	0	0	-
Total Engineering/Capital	6	7	(1)
Total Positions			
Managers/Supervisors	80	69	11
Professional, Technical, Clerical	25	27	(2)
Operational Hourlies	330	307	23
Total Positions	435	403	32

Farebox Revenue Report Highlights

Month of February

SIR farebox revenue totaled \$0.258 million in February 2026 which was \$0.043 million (14.3%) lower than the Budget.

Year-to-Date

SIR year-to-date February 2026 farebox revenue totaled \$0.537 million which was \$0.081 million (13.1%) lower than the Budget.

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2026 Adopted
Ridership (Utilization) Actual to Budget
Feb FY26
 (# in Millions)

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	Month				Year-To-Date			
	Adopted	Actual	Favorable (Unfavorable)		Adopted	Actual	Favorable (Unfavorable)	
			Variance	Percent			Variance	Percent
Ridership								
Ridership - Subway	0.179	0.167	(0.012)	(6.5)	0.373	0.351	(0.022)	(5.9)
Total Ridership	0.179	0.167	(0.012)	(6.5)	0.373	0.351	(0.022)	(5.9)
FareBox Revenue								
Farebox Revenue	\$0.301	\$0.258	\$(0.043)	(14.3)	\$0.617	\$0.537	\$(0.081)	(13.1)
Total Farebox Revenue	\$0.301	\$0.258	\$(0.043)	(14.3)	\$0.617	\$0.537	\$(0.081)	(13.1)

Note: Totals may not add due to rounding