

Staff Summary

Subject MTA Prompt Payment Annual Report 2025
Department Finance Tower – Financial Operations
Department Head Name Jaibala Patel
Department Head Signature
Project Manager/Division Head Roy Grey-Stewart

Date March 3, 2026
Vendor Name
Contract Number
Contract Manager Name
Table of Contents Ref #

Board Action					
Order	To	Date	Approval	Info	Other
1	Finance Comm.				
2	Board				

Internal Approvals			
Order	Approval	Order	Approval
1	Legal		

Purpose:

To report to the Board the compliance by the MTA Business Service Center with the New York State Prompt Payment Legislation.

Discussion:

The Prompt Payment Legislation, implemented in April 1988 requires that the Authority must pay amounts due under its contracts within 30 days of the receipt of a proper invoice or the receipt of the goods or services, whichever is later. When payment of a proper invoice is delayed beyond the allotted time, the agency must pay interest at the rate set forth by the New York State Commission of Taxation and Finance which is currently at 11%, if such interest payment exceeds a ten dollars threshold.

Additionally, the Prompt Payment Legislation requires that the MTA issue an annual report within ninety days after each fiscal year and such report shall be filed with the State Comptroller, State Director of the Budget, the Chairman of the Senate Finance committee, and the Chairman of the Assembly Ways and Means Committee as required.

Interest payments in the amount of \$193,942.84 was made in 2025 for the period of January 2025 – November 2025. Interest payments in the aggregate amount of \$2,478.08 were made in 2026 for the period for December 2025.

Enclosed is a copy of the Annual Prompt Payment Report for 2025, which will be filed by the MTA in accordance with the legislation requirement.

**MTA AND CONSTITUENT AGENCIES
ANALYSIS OF 2025 TOTAL PAYMENTS**

<u>AGENCY</u>	<u>TOTAL NUMBER OF INVOICES PAID</u>	<u>TOTAL VALUE OF INVOICES PAID</u>	<u>NUMBER OF INTEREST INVOICES PAID</u>	<u>VALUE OF INTEREST INVOICES PAID</u>	<u># OF INVOICES WITH INTEREST PAYMENT AS A %AGE OF TOTAL INVOICES PAID</u>	<u>\$ VALUE OF INVOICES WITH INTEREST PAYMENTS AS A %AGE OF TOTAL INVOICES \$ PAYMENTS</u>
LIRR	67,766	887,579,724.75	-	-	0.0000%	0.0000%
MNCRR	47,960	812,908,914.60	-	-	0.0000%	0.0000%
MTA	44,103	12,568,943,082.43	31	196,421	0.0703%	0.0016%
LIB	401	4,862,619.05	-	-	0.0000%	0.0000%
NYCTA	564,360	4,701,609,111.18	-	-	0.0000%	0.0000%
MABST	17,169	104,555,337.32	-	-	0.0000%	0.0000%
SIRTOA	1,885	17,466,552.92	-	-	0.0000%	0.0000%
BRTUN	6,806	263,637,410.90	-	-	0.0000%	0.0000%
BUS	49,197	282,582,478.74	-	-	0.0000%	0.0000%
GCMCO	147	75,939,741.65	-	-	0.0000%	0.0000%
TOTALS	799,794	19,720,084,973.54	31	196,421	0.0039%	0.000996%